

CSN MINERAÇÃO S.A.

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF): 08.902.291/0001-15

Company Registry (NIRE): 31300025144

EXTRACT FROM THE MEETING MINUTES OF THE BOARD OF DIRECTORS

HELD ON MARCH 24, 2021

1. DATE, Time and Place: March 24, 2021, 10:00 am, at the branch of CSN Mineração S.A. ("Company"), at Avenida Brigadeiro Faria Lima, 3400, 20° floor, Congonhas meeting room. City of São Paulo, State of São Paulo.
2. CONVOCAÇÃO: The convocation formalities were set aside, considering the attendance of all members of the Company's Board of Directors.
3. ATTENDANCE: Benjamin Steinbruch, Helena Olímpia de Almeida Brennand Guerra, Hiroshi Akiba, Marcelo Cunha Ribeiro, Miguel Ethel Sobrinho, Victoria Steinbruch and Yoshiaki Nakano.
4. BUREAU: Mr. Benjamin Steinbruch was the meeting chairman, and invited Mrs. Seung Hee Han to secretariat the meeting.
5. AGENDA: Program for the repurchase of shares issued by the Company itself.
6. DELIBERATIONS: With a common understanding of all the participants present, the Board of Directors unanimously approved, without any opposition, reservations, restriction or protest, the opening of a program for the repurchase of shares issued by the Company itself. With the intention of permanence in treasury and subsequent disposal or cancellation, pursuant to article 3 of CVM Instruction No. 567 of September 17, 2015, as amended ("CVM Instruction No. 567/2015"), through negotiations on the Stock Exchange. Using the intermediation of the following financial institutions: Morgan Stanley Bank S.A.; XP Investimentos Corretora de Câmbio, Títulos e Valores Mobiliários S.A. and Bank of America Merrill Lynch Banco Múltiplo S.A. The program is limited to the repurchase of 58,415,014 shares issued by the Company itself. The operations may be carried out between March 25, 2021 and September 24, 2022. The purchase price of the shares may not be higher than that of their respective quotation on the Stock Exchange. The number of shares of the Company in circulation on the market, pursuant to Article 5 of CVM Instruction No. 567/2015 is 1,170,030,645 shares. The Company's objective in the operation is to maximize the generation of shareholder value through an efficient management of the capital structure. The Executive Board is authorized to: (i) disclose to the market (a) Material Facts with the information of the repurchase program and (b) Annex 30-XXXVI of CVM Instruction No. 480/09, asset out in Annex I to this minutes, herein approved, pursuant to CVM Instruction No. 567/2015, and (ii) perform all acts that are

necessary to implement this resolution, including the date definition for the beginning of the repurchase herein approved.

7. CLOSURE: with the end of the agenda, the meeting was finished. The minutes of which, after being read and found in conformity, were signed by all present.

SIGNATURES: Benjamin Steinbruch - President; Seung Hee Han - Secretary; Councillors: Benjamin Steinbruch, Helena Olimpia de Almeida Brennand Guerra, Hiroshi Akiba, Marcelo Cunha Ribeiro, Miguel Ethel Sobrinho, Victoria Steinbruch and Yoshiaki Nakano.

I certify that these minutes are a faithful copy of the original, drawn up in the registration book of Meetings of the Board of Directors, archived at Company's headquarters.

São Paulo, March 24, 2021.

Seung Hee Han
Secretary

Annex I

Annex 30-XXXVI of CVM Instruction No. 480/2009, as amended

Trading of Own Shares Issue

CSN MINERAÇÃO S.A.

Open Company

CNPJ/ME 08.902.291/0001-15

NIRE No. 31300025144

Annex 30-XXXVI of CVM Instruction No. 480/2009, as amended

Trading of Own Shares Issue

CSN MINERAÇÃO S.A. ("Company") (B3: CMIN3) in compliance with article 30, item XXXVI, of the Instruction of the Brazilian Securities and Exchange Commission ("CVM") no. 480, of December 7, 2009, as amended ("ICVM 480"), communicates to its shareholders and the market in general the approval at a Meeting of the Company's Board of Directors, held on March 24, 2021, of the Repurchase Program of Shares issued by the Company ("Share Repurchase Program"), with the following characteristics:

1. Expected economic objective and effects of the operation

The Share Repurchase Program aims to acquire common shares, nominative, book-entry and without nominal value issued by the Company itself, respecting the legal limits and based on available resources, for permanence in treasury and subsequent disposal or cancellation, pursuant to article 3 of CVM Instruction No. 567, of September 17, 2015, as amended ("ICVM 567").

The expected economic effects are:

A. for shareholders:

- (i) higher financial return, because the shares acquired are withdrawn from circulation and the amount allocated to dividends/interest on equity is now distributed to a smaller amount of shares; And
- (ii) increase in the percentage of shareholder participation in the share capital, if there is cancellation of shares;

B. for the Company: market opportunities, optimizing the allocation of available own resources.

2. Quantities of shares (i) outstanding and (ii) already held in treasury

Currently, the Company has:

- (i) 1,170,030,645 outstanding shares;
- (ii) does not own treasury shares.

3. Number of shares that may be acquired or disposed of	Under this Share Repurchase Program, shares may be repurchased up to 58,415,014 (fifty-eight million, four hundred and fifteen thousand fourteen) shares, representing 4.99% of the 1,170,030,645 shares outstanding on this date, in accordance with the limit set forth in Article 8 of the ICVM567.
4. Main characteristics of derivative instruments that the Company will use, if any	Not applicable, as derivative instruments will not be used in that operation.
5. Any existing voting agreements or guidelines between the company and the contracting party	Not applicable. The Company will carry out the operations on the stock exchange, therefore, is not aware of who the counterparties will be in the operations and will not have or will have voting agreements or guidelines with such counterparties.
6. In the event of transactions outside organized securities markets, inform:	Not applicable, as all transactions will be carried out on the stock exchange and at market price.
a. the maximum (minimum) price at which the shares will be acquired (disposed of); And	
b. where appropriate, the reasons justifying the performance of the transaction at prices more than 10% (ten percent) higher in the case of acquisition, or more than 10% (ten percent) lower, in the case of disposal, than the volume-weighted average of the price in the previous 10 (ten) trading sessions;	
7. Impacts that the negotiation will have on the composition of the share holding control or the administrative structure of the company	The Company understands that the acquisition of the shares of its issuance will not have significant impacts on the shareholding composition or its administrative structure.
8. Identify the counterparties, if known, and, in the case of a party related to the company, as defined by the accounting rules dealing with this matter, also provide the information required by Article 8 of CVM Instruction No. 481 of December 17, 2009;	All transactions will be carried out on the stock exchange and at market price and, thus, the Company is not aware of who the counterparties to the operations will be. Additionally, the Company does not intend to conduct operations with parties related to the Company.
9. Allocation of the resources earned, where appropriate,	Not applicable. The Company will not receive financial resources, since the acquired shares will be held in treasury. If the shares acquired in the future will be used in the context of other operations of the Company, the allocation of the funds will be cleared and informed to the market.
10. Maximum period for the liquidation of authorized transactions	The maximum deadline for the acquisitions will end on September, 24 2022, since the program lasts for 18 months, starting on this date. The Company's Executive Board shall define the opportunity and quantity of shares to be effectively acquired, in line with the limits and validity period established by the Board of Directors and the applicable legislation.

- 11. Institutions that will act as intermediaries, if there is**
- Morgan Stanley S.A. Bank
CNPJ No. 02,801,938/0001-36
Address: at Avenida Brigadeiro Faria Lima, nº 3.600, 6º e 8º andares, CEP 04538-132, São Paulo, SP, Brazil;
- XP Investimentos Corretora de Câmbio, Títulos e Valores Mobiliários S.A.
CNPJ No. 02,332,886/0011-78
Address: Avenida Presidente Juscelino Kubitschek, nº 1.909, Torre Sul, 30º andar, CEP 04543-010, São Paulo, SP, Brazil; And
- Bank of America Merrill Lynch Multiple Bank S.A.
CNPJ No. 62,073,200/0001-21
Address: Av. Brigadier Faria Lima, 3,400, 11, 12, 16, 17 and 18 floors, part, ZIP Code 04.538-132, São Paulo, SP, Brazil.
- 12. Available resources to be used, in the form of Article 7, § 1, of CVM Instruction No. 567 of September 17, 2015**
- The transactions will be carried out through the use of resources available in reserve of profits or capital calculated in the Financial Statements of the Company for the fiscal year ended December 31, 2020, pursuant to art. 7, § 1, ICVM 567.
- 13. Reasons why the members of the board of directors feel comfortable that the repurchase of shares will not prejudice the fulfillment of obligations assumed with creditors or the payment of mandatory, fixed or minimum dividends**
- The members of the Board of Directors are comfortable with the Share Repurchase Program, as they understand that:
- (i) the financial situation of the company is compatible with the settlement of the acquisition at its maturity without affecting the fulfillment of the obligations assumed with creditors or the payment of mandatory, fixed or minimum dividends; And
 - (ii) there are no foreseeable facts capable of making significant changes in the amount of resources available for the repurchase over the remainder of the fiscal year; And
 - (iii) the effective repurchase of the total number of shares provided for in the Share Repurchase Program will depend on the existence of resources available at the time of acquisition of the shares, in order to meet the dictates provided for in Art. 7 of ICVM 567.

São Paulo, March 24, 2021.

Pedro Barros Mercadante Oliva
Executive Director of Investor Relations