

CSN MINERAÇÃO S.A.

Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 08.902.291/0001-15
Company Registry (NIRE): 31300025144

MATERIAL FACT

CSN MINERAÇÃO S.A. ("**Company**") (B3: CMIN3) in compliance with the provisions of the Instruction No. 358/2002 of the Brazilian Securities and Exchange Commission ("CVM"), as amended, hereby announces to its shareholders and the market in general that, on this date, its Board of Directors approved the 1st (first) issuance, by the Company, of simple, non-convertible, unsecured debentures, in up to 2 (two) series, in the total amount of R\$1,000.000,000.00 (one billion reais) ("Issuance" and "Debentures"), which will be subject to public distribution offering with restricted efforts, under the firm placement guarantee regime for all Debentures, pursuant to CVM Instruction No. 476, of January 16, 2009, as amended, of Law No. 6,385, of December 7, 1976, as amended and other applicable legal and regulatory provisions ("Restricted Offering"), with the intermediation of financial institutions members of the securities distribution system ("Coordinators"), under the firm placement guarantee regime, targeting professional investors, as provided for in article 11 of CVM Resolution No. 30, of May 11, 2021, as amended .

The Debentures will be issued in up to 2 (two) series, in the system of communicating vessels, and the 2nd (second) series will comprise of at least 300,000 (three hundred thousand) Debentures, in aggregate. The existence and number of Debentures allocated to each series will be defined according to the procedure for collecting investment intentions, organized by the Coordinators, under the terms to be provided for in the indenture of the Debentures ("Indenture") and in the distribution agreement to be entered into between the Company and the Coordinators ("Bookbuilding").

The Restricted Offering will be of 1,000,000 (one million) Debentures, with a unit face value of R\$ 1,000.00 (one thousand Reais), on the issue date, for a total amount of R\$ 1,000,000,000.00 (one billion reais).

For all legal purposes, the issue date of the Debentures will be July 15, 2021 ("Issuance Date"). The maturity of the first Debenture series will be 10 (ten) years and the maturity of the second Debenture series will be 15 (fifteen) years as of the Issue Date.

The funds obtained by the Company with the Debentures will be fully, solely and exclusively intended for the reimbursement of expenses incurred in a period equal to or less than 24 (twenty-four) months from the closing date of the Restricted Offer, as well as the realization of future investments related to the "TECAR Expansion Project - Bulk Solid Port Terminal - Port of Itaguaí", considered a priority under the terms of article 2 of Law 12,431 of June 24, 2011, as amended, of Decree 8874, of October 11, 2016, and Ordinance No. 5.137, of December 13, 2019, issued by the Ministry of Infrastructure's Secretariat for Development, Planning and Partnerships, published in the Federal Official Gazette, on December 31, 2019, as detailed in the Indenture.

The unit face value of the first series Debentures and the unit face value of the second series Debentures will be monetarily updated by the variation of the National Consumer Price Index ("IPCA"), published by the Brazilian Institute of Geography and Statistics - IBGE, since the first payment date of the respective series ("Profit Start Date"), until the date of its effective payment, with the product of the update incorporated into the unit face value of the first debenture series and the face value of the second debenture series. The monetary restatement will be calculated according to the formulas provided for in the Indenture.

The remuneration of the Debentures of both series will be determined after the conclusion of the Bookbuilding, given that: (i) with respect to the first series Debentures, the remunerative interest will correspond to a certain percentage per year, which will be equivalent to the highest rate between: (a) the internal return rate of National Treasury Notes – Series B ("NTN-B"), maturing on August 15, 2030, calculated according to the indicative quotation published by ANBIMA on its page on the internet (<http://www.anbima.com.br>) on the business day

immediately preceding the date of the Bookbuilding, exponentially increased by an annual surcharge (spread) of 0.70% (seventy hundredths percent) per year, base 252 (two hundred and fifty-two) business days; and (b) 4.77% (four point seventy-seven hundredths percent) per year, based on 252 (two hundred and fifty-two) business days; and (ii) with respect to the second Debenture series, the remunerative interest will correspond to a certain percentage per year, which will be equivalent to the highest rate between: (i) the internal return rate of NTN-B, maturing on May 15, 2035, calculated according to the indicative quotation published by ANBIMA on its website (<http://www.anbima.com.br>) on the business day immediately preceding the date of the Bookbuilding, exponentially increased by an annual surcharge (spread) of 0.78% (seventy-eight hundredths percent) per year, base 252 (two hundred and fifty-eight two) business days; and (ii) 4.90% (four and ninety hundredths percent) per year, based on 252 (two hundred and fifty-two) business days. The remuneration of the Debentures of both series will be paid semi-annually, as of January 15, 2022 and observing the schedule provided for in the Indenture. The Restricted Offering will automatically be exempt from registration for public distribution with CVM, pursuant to article 6 of the CVM Instruction 476.

The general conditions of the Issue and Offer are indicated in the minutes of the Meeting of the Board of Directors of the Company on this date, which are available on the website of the Company and CVM on the world wide web.

This material fact is for informational purposes only, pursuant to the regulations in force, and should not be interpreted as sales material or an offer, invitation or solicitation for the acquisition of the Debentures.

São Paulo, July 15, 2021.

Pedro Barros Mercadante Oliva
Executive Director of Investor Relations