

## NATURA COSMÉTICOS S.A.

CNPJ/ME n.º 71.673.990/0001-77 Publicly Held Company NIRE 35.300.143.183

### Minutes of the Board of Directors' Meeting

- I. Date, time and place:** On April 13, 2022, at 6:00 p.m., by conference call.
- II. Call notice:** Waived due to the attendance, by conference call, of all members of the Board of Directors, pursuant to paragraph 2, article 12 of the bylaws of the Company.
- III. Quorum:** All members of the Company's Board of Directors attended, namely: Itamar Gaino Filho, chairman of the meeting and board member; Roberto de Oliveira Marques, board member; João Paulo Brotto Gonçalves Ferreira, board member and Guilherme Strano Castellan, board member. Mr. Moacir Salzstein, secretary of the meeting, was also present.
- IV. Presiding board:** Mr. Itamar Gaino Filho presided the meeting and invited Mr. Moacir Salzstein to act as secretary.
- V. Agenda:** Discuss, examine and approve the following:

(a) the ratification of granting of an irrevocable and unconditional guarantee, approved on the Board of Directors' Meeting of the Company held on April 11, 2022 ("BoD Meeting Guarantee"), on an unsecured basis (the "Guarantee"), by the Company, of the full and punctual payment (whether at the maturity date, upon redemption, acceleration, or otherwise) of the principal of, premium, if any, and interest on, and all other amounts payable under, the senior notes ("Notes") to be issued by Natura &Co Luxembourg Holdings S.à r.l. ("Natura Lux").

The Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), and will not be offered or sold in the United States of America or to U.S. persons in the absence of registration or of an exemption from applicable registration, except to qualified institutional buyers, in reliance on the exemption from registration provided by Rule 144A of the U.S. Securities Act, and will be offered to certain non-U.S. persons not located in the United States of America or in Brazil, in reliance on Regulation S of the U.S. Securities Act ("Issuance" and "Offering", respectively).

(b) the rectification of the characteristics of the Issuance, as follows:

- (i) total issuance amount: six hundred million US dollars (US\$ 600,000,000.00);
- (ii) interest: 6.125% per year;
- (iii) maturity: 7 years;
- (iv) redemption: Natura Lux, the Company or Natura &Co Holding S.A. ("Natura Holding") may redeem, at its option, the Notes in whole or in part, in accordance with the terms to be established in the instruments relating to the Issuance and the Offering;
- (v) use of proceeds: the net funds raised through the Issuance of the Notes shall be used for general corporate purposes, including but not limited to refinancing of certain existing indebtedness of Natura Holding and/or its subsidiaries;
- (vi) guarantee: the Notes will be irrevocably and unconditionally guaranteed by the Company and Natura Holding, on an unsecured basis and
- (vii) other characteristics: the others characteristics of the Issuance and Offering shall be established in the relevant instruments relating to the Issuance and Offering, as applicable.

(c) the ratification of the other resolutions approved by the BoD Meeting Guarantee;

**VI. Resolutions:** The members of the Board of Directors unanimously and without any reservations or qualifications approved the following:

- (a) the ratification of granting of the Guarantee by the Company to the Notes to be issued by Natura Lux, pursuant to the terms and conditions of the Issuance and the Offering describe above; and
- (b) the rectification of the characteristics of the Issuance as described above;
- (c) the ratification of the other resolutions approved by the BoD Meeting Guarantee that have not been expressly rectified above.

**VII. Closing:** The Chairman thanked everyone for being present and declared the meeting adjourned and suspended the meeting so that these minutes could be drawn up, which, after being read, discussed and found to be in order, were approved and signed by the board and by the board members in attendance.

*I hereby certify that these minutes are a true copy of the original transcribed in the Company's book.*

Moacir Salzstein  
Secretary of the Meeting