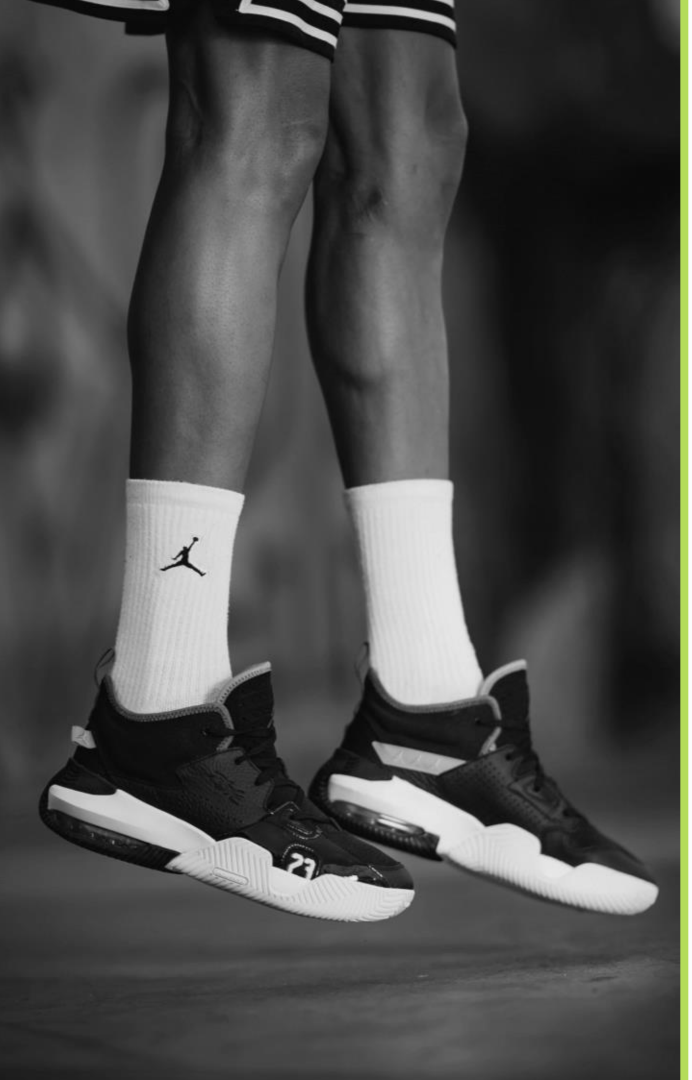
EARNINGS RELEASE

1Q23

GRUPO SBF



AGENDA

> FIRST QUARTER **KEY MESSAGES**

> 1Q23 **RESULTS**

> Q&A

GROSS REVENUE	GROSS MARGIN	EBITDA adjusted (ex-ifrs)
R$ 1.85 bn	50%	R$ 133 mm
+13.3% vs 1Q22	+4 pp vs 1Q22	+11% vs 1Q22

CENTAURO | PROFITABILITY AND GROWTH

CENTAURO

223 stores
26 states

GROSS MARGIN
51.5%

GROSS REVENUE
B&M STORES

R$**702**mm
+14% vs 1Q22

SSS
16.7%

+10%
CLICK & COLLECT

FISIA | DTC EXPANSION – STORES AND DIGITAL

sales migration to **3P**

sales expansion at **NIKE.COM.BR**

+ 6 NVS openings

in the first 3 months of the year

+ 17 stores openings

in the last 12 months

GROSS REVENUE **+20.8%**

vs 1Q22

GROSS MARGIN **43.6%**

in 1Q23

ECOSYSTEM | ARENA CENTAURO

RESULTS
1Q23

HIGHLIGHTS

GRUPO SBF

GROSS REVENUE
R$**1.85** bn
+13.3%
vs 1Q22

GROSS MARGIN
50.0%

EBITDA MARGIN
(ex-IFRS)
9.1%
+1.0pp
vs 4Q22

FISIA

GROSS REVENUE
R$**1.1** bn
+20.8%
vs 1Q22

GROSS MARGIN
43.6%
+3,7pp
vs 1T22

DTC SALES
56.9%
+9.5pp
vs 1Q22

CENTAURO

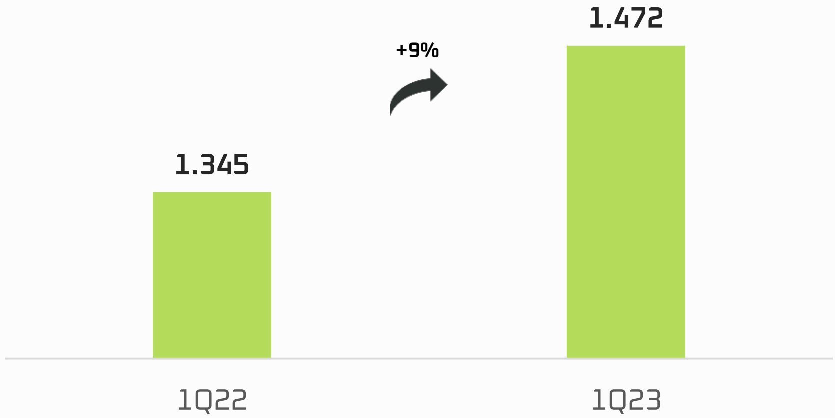
GROSS REVENUE
B&M STORES
R$**701.8** m
+14.1%
vs 1Q22

SAME STORE SALES
16.7%

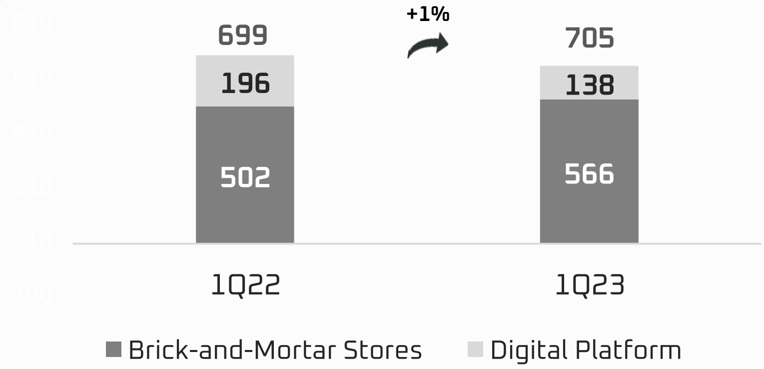
GROSS MARGIN
51.5%
+2.9pp
vs 1Q22

NET REVENUE CONSOLIDATED

adjusted | R$ million



CENTAURO



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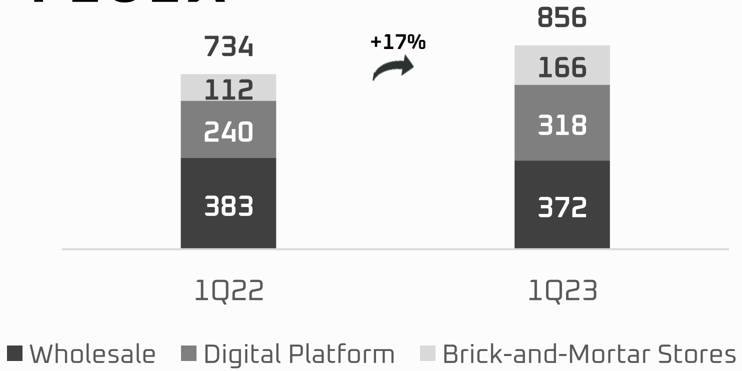
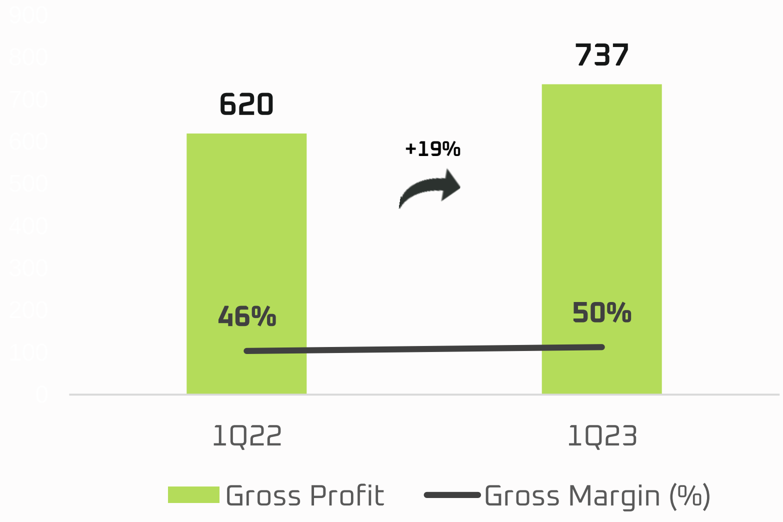
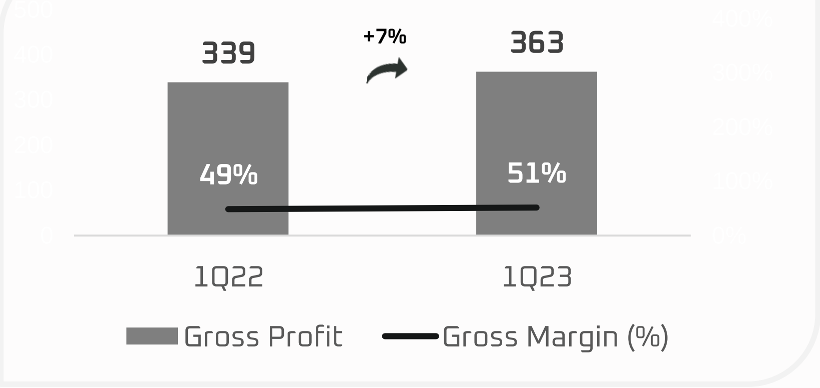


GROSS PROFIT CONSOLIDATED

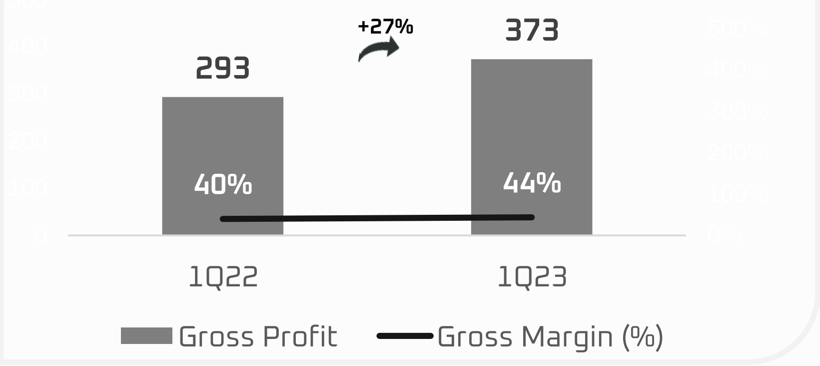
adjusted | R$ million



CENTAURO

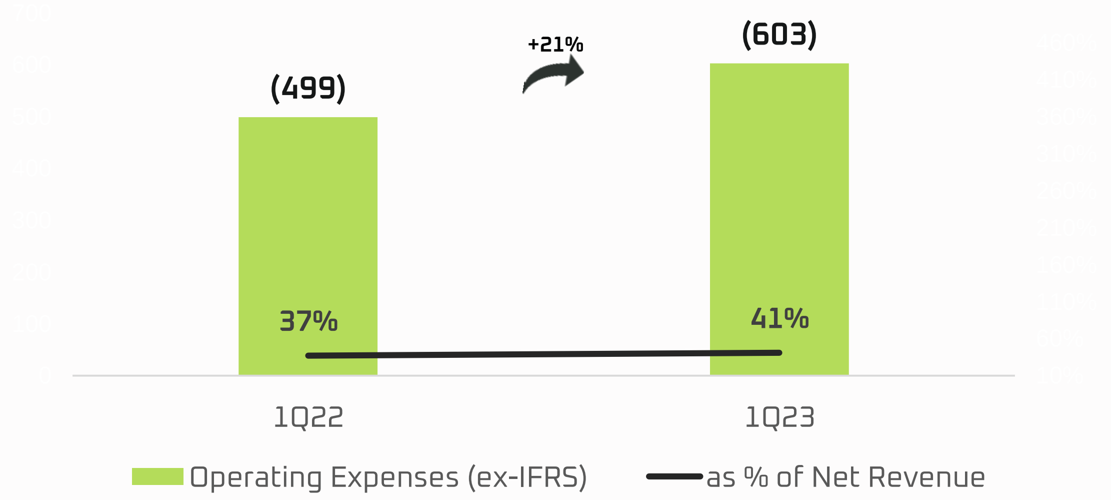


FISIA



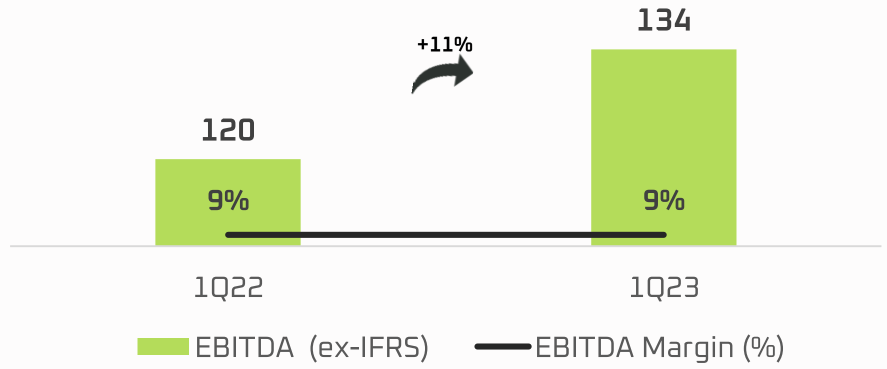
OPERATING EXPENSES (ex-IFRS)

GRUPO SBF | adjusted | R$ million



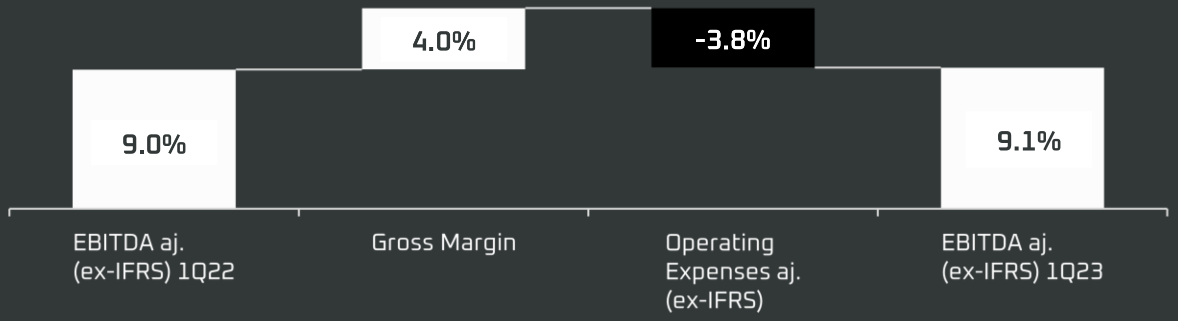
EBITDA (ex-IFRS)

GRUPO SBF | adjusted | R$ million



EBITDA MARGIN (ex-IFRS)

GRUPO SBF
adjusted

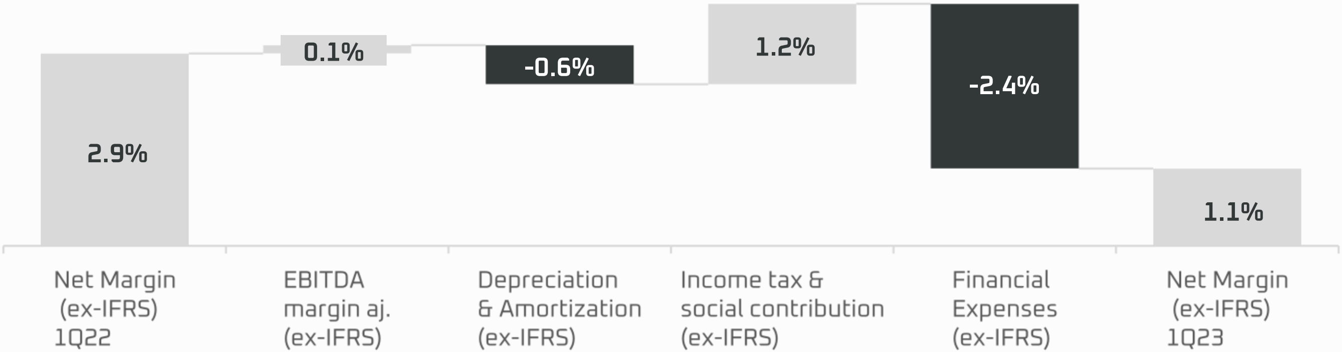


NET PROFIT (ex-IFRS)

GRUPO SBF | adjusted | R$ million

NET MARGIN (ex-IFRS)

GRUPO SBF
adjusted



CASH FLOW

R$ thousand	1Q23	1Q22	Δ(%)
EBITDA	204,924	179,856	13.9%
Depreciation and Interest Rates IFRS 16	-82,355	-77,164	6.7%
Working Capital Variation[1]	-540,287	-273,298	97.7%
Other	-135,622	57,398	-336.3%
Operating Cash Flow	**-553,340**	**-113,207**	**388.8%**
M&A	0	-12,042	n.a
Other	-55,732	-50,831	9.6%
Cash Flow from Investing Activities	**-55,732**	**-62,873**	**-11.4%**
Debt[2]	312,762	-2,258	n.a
Factoring of Receivables	223,615	0	n.a
Tax Installment Payment	-6,677	-9,851	-32.2%
Dividendos	0	0	n.a
Capital	0	0	n.a
Cash Flow from Financing	**529,700**	**-12,109**	**n.a**
Total Cash Variation	**-79,372**	**-188,188**	**-57.8%**

Operating -R$ 553.3 mm

Investing -R$ 55.7 mm

Financing R$529.7 mm

Adjusted net debt: R$ 1,428.7 bn
(vs R$ 628.4 mm in 1Q22)

Q&A

GRUPO SBF

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Disclaimer

The forward looking statements contained herein relating to the Company's business prospects, projections, results, and growth potential constitute mere estimates based on management's expectations with regard to the Company's future These expectations highly rely on changes in the markets and on the performance of Brazil's economy, the sector, and the International market, therefore, subject to changes.

SMLL B3 | ICON B3 | IGC B3 | IGC-NM B3 | IGCT B3 | ITAG B3 | IBRA B3 | IGPTW B3