

Earnings Presentation

1Q26
BRGAAP

April 29th, 2026

It starts here



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1Q26 Highlights

Profit before taxes

R\$ 4.6 billion | +5.4% vs. 4Q25
-3.5% vs. 1Q25

ROAE

16.0% | -1.6 p.p. vs. 4Q25
-1.5 p.p. vs. 1Q25

Net interest income

R\$ 15.8 billion | +3.1% vs. 4Q25
-0.7% vs. 1Q25

Cost of risk

3.73% | Stable vs. 4Q25
Stable vs. 1Q25

Net Profit

R\$ 3.8 billion | -7.3% vs. 4Q25
-1.9% vs. 1Q25

Fees

R\$ 5.4 billion | -5.5% vs. 4Q25
+5.8% vs. 1Q25

Efficiency ratio

37.7% | -1.1 p.p. vs. 4Q25
+0.5 p.p. vs. 1Q25

Customer centricity



Total customers

75.2 million (+6% YoY)



Active customers

34.2 million (+3% YoY)

It starts here



Santander Rewards

Redefining the Bank's entire value proposition based on **Primacy**



+ Relationship

+ Points

+ Experiences



- **Clear and fair** value proposition for the customer
- **Interactive journey** within a single interface
- The market's **leading card offerings**

Loan portfolio

Expanded loan portfolio (R\$ million)	Mar/26	Mar/26 x Dec/25	Mar/25	Mar/26 x Mar/25
Individuals	265,261	-1.3%	268,151	-1.1%
<i>Credit cards</i>	63,359	-3.1%	58,080	9.1%
<i>Mortgages</i>	75,318	2.1%	68,094	10.6%
Consumer finance	95,442	1.7%	83,547	14.2%
SMEs	93,704	-0.3%	85,278	9.9%
Corporate ¹	251,176	-0.1%	245,317	2.4%
TOTAL¹	705,582	-0.4%	682,293	3.4%

Individuals

- **Private and Select** increased their share in the retail portfolio by 3 p.p.²

Mortgages

- **Market share:** +3 p.p. in **loan origination** and +13 p.p. in **home equity lending**³

Consumer Finance

- 50% market share in **electric vehicle** origination
- **Focus on top-tier ratings**, with consistent improvement in recent vintages
- Higher origination in **new vehicles** and a more qualified mix

SMEs

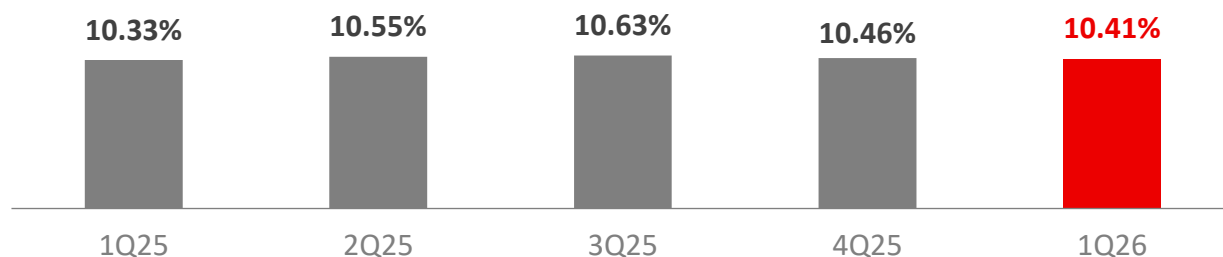
- Launch of **Get Tap** strengthens the value proposition with a digital solution
- Over 2.2x increase in **personalized** interactions on the SMEs App²
- Segment with **significant room for growth**



Net interest income

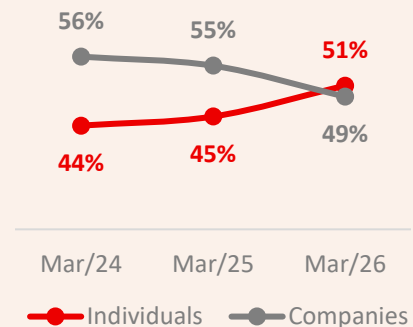
NII (R\$ million)	1Q26	1Q26 x 4Q25	1Q25	1Q26 x 1Q25
Client NII	16,584	-1.4%	15,825	4.8%
Product NII	15,472	-1.4%	14,865	4.1%
Average volume	625,877	1.3%	605,630	3.3%
Spread (p.a.)	10.41%	-0.05 p.p.	10.33%	0.08 p.p.
Working capital	1,111	-1.7%	959	15.8%
Market NII	(771)	-48.1%	97	n.a.
TOTAL	15,812	3.1%	15,922	-0.7%

Spread (p.a.)



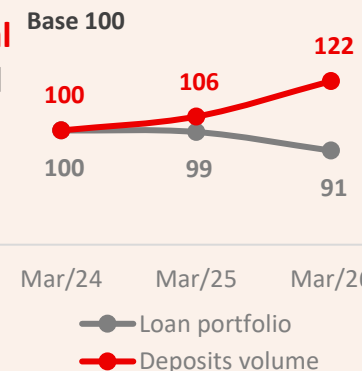
Funding Mix

- We continue to **diversify our funding**, with a focus on Individuals



Mass Income segment

- Focus on **transactional** activity and a material **risk** reduction



Personal loans

- +16 p.p. increase in collateralization in personal loans¹, **limited spread impact**

Spread

- Excluding the impact of regulatory deferrals (Resolution 4,966), **the spread would have been stable** in the quarter



Fees

Fees (R\$ million)	1Q26	1Q26 x 4Q25	1Q25	1Q26 x 1Q25
Cards	1,560	-7.2%	1,420	9.8%
Insurance fees	1,117	-0.7%	996	12.2%
Current account services	854	-3.9%	900	-5.1%
Credit operations	483	-6.0%	453	6.5%
Asset management	525	-4.1%	446	17.7%
<i>"Consórcios"</i>	305	5.7%	264	15.6%
<i>Asset management and pension funds</i>	220	-14.3%	182	20.9%
Securities brokerage and placement	477	16.8%	398	19.8%
Collection services	295	8.5%	277	6.5%
Others	124	-60.9%	246	-49.5%
TOTAL	5,435	-5.5%	5,137	5.8%

Cards

- +18% growth in **credit card** turnover¹
- Launch of **Santander Rewards**
- **AI** pilot for **autonomous purchasing**

Insurance

- New insurance products **"Mão na roda"** and **"Conta e cartão protegidos"**
- **Consumer finance cross-selling**: +35% in policies²
- **23% growth** in non-credit-linked insurance²
- Expansion of the **specialized sales force**

"Consórcios"

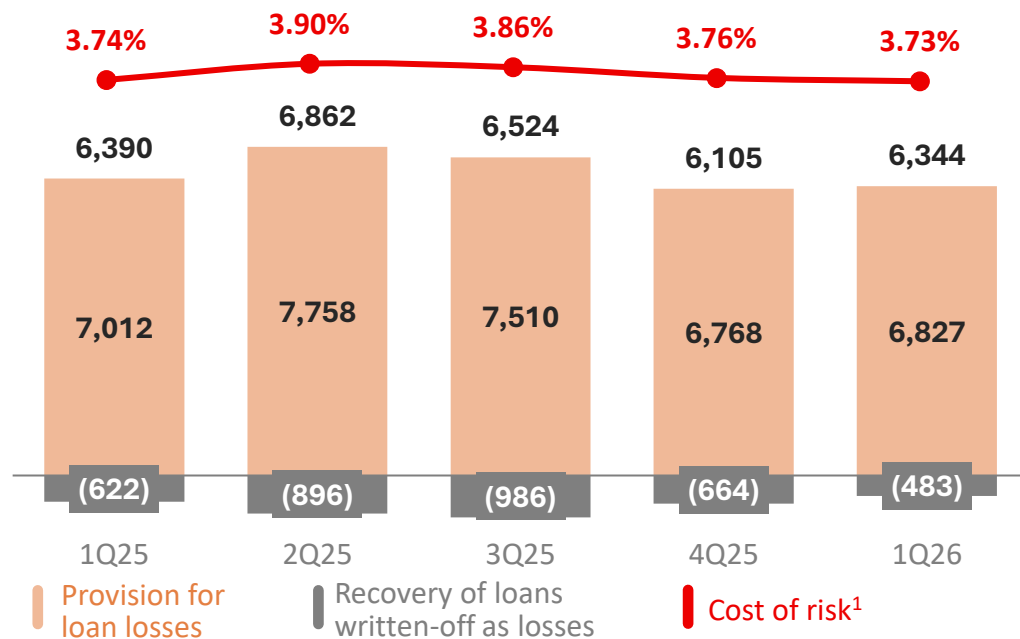
- **Fixed bid**: more predictability in award strategy
- **Reduced installment**: expanding access to the product and making it easier for those who want to achieve their goals



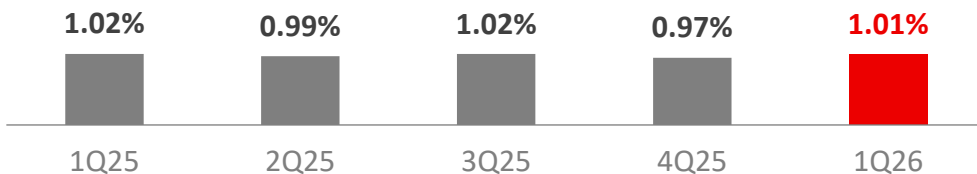
Asset quality

Result from loan losses and cost of risk

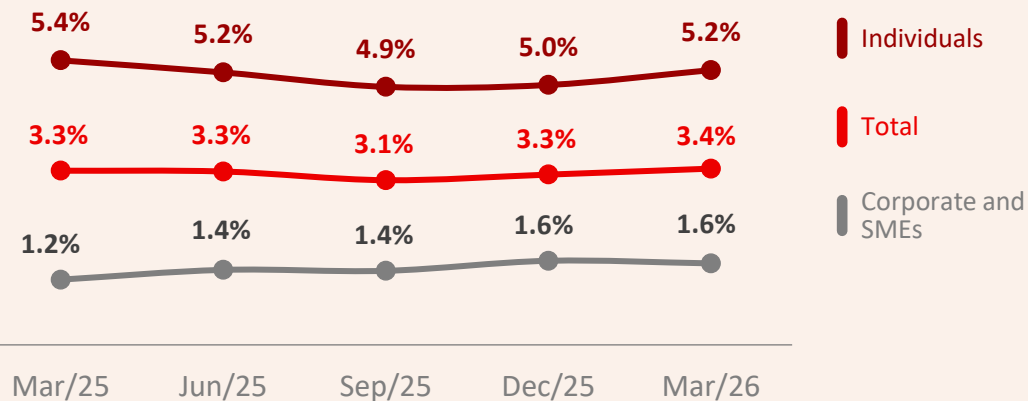
R\$ million



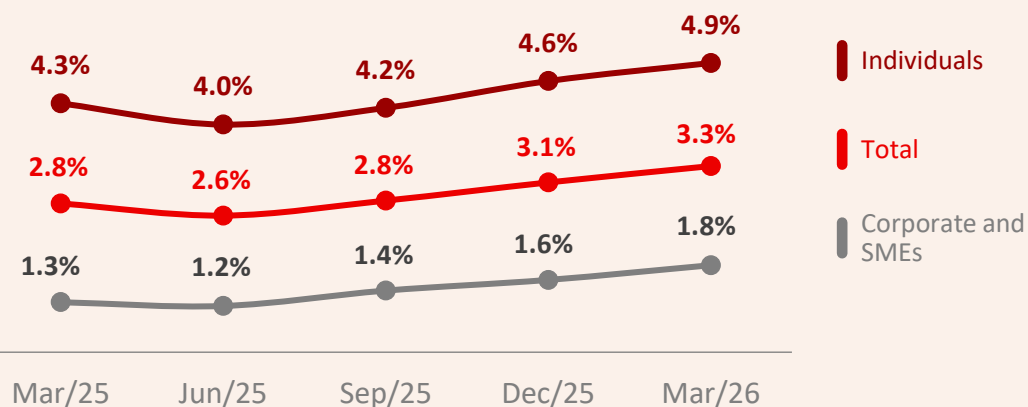
NPL formation % of loan portfolio²



15-to-90-day-NPL²



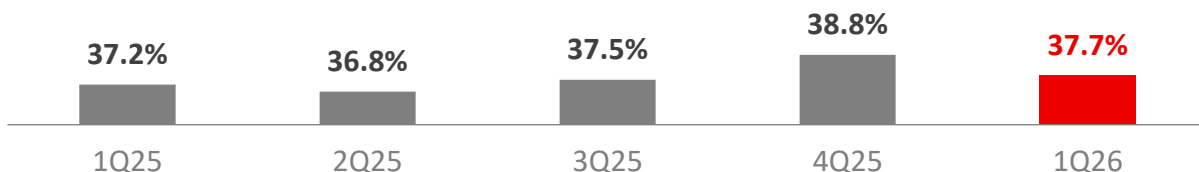
Over-90-day-NPL²



Expenses

General expenses (R\$ million)	1Q26	1Q26 x 4Q25	1Q25	1Q26 x 1Q25
Administrative	2,694	-1.8%	2,570	4.8%
Personnel	3,050	0.2%	3,189	-4.4%
Total expenses	5,744	-0.7%	5,759	-0.3%
Depreciation and amortization ¹	888	5.0%	814	9.1%
TOTAL	6,633	0.0%	6,573	0.9%

Efficiency ratio



Artificial Intelligence

AI for efficiency | Structural productivity

- Automation and process simplification
- Operations and customer service
- Technology and software development

AI for growth | Scalable growth with accuracy

- Primacy and personalization
- Cross-sell and base monetization
- New business models

Cost-to-serve

- Continuous and consistent improvement
- 19% in **Select²**
- 44% in **Mass income segment²**

Expenses

- +22% in **expansion and technology²**
- -3% in **recurring expenses²**

Gravity

- New operating model with **global platforms at scale**
- 3-4x faster implementations
- A more **modern, flexible** and **efficient** platform

Results

(R\$ million)	1Q26	1Q26 x 4Q25	1Q25	1Q26 x 1Q25
Net Interest Income	15,812	3.1%	15,922	-0.7%
Fees	5,435	-5.5%	5,137	5.8%
Total revenues	21,248	0.8%	21,058	0.9%
Result from loan losses	(6,344)	3.9%	(6,390)	-0.7%
General expenses	(6,633)	0.0%	(6,573)	0.9%
Other operating income/expenses	(2,300)	-11.8%	(2,126)	8.2%
Tax expenses	(1,453)	-1.2%	(1,341)	8.3%
Others	65	-16.8%	120	-45.9%
Profit before taxes	4,583	5.4%	4,747	-3.5%
Taxes and minority interest	(795)	n.a.	(886)	-10.3%
Managerial net profit	3,788	-7.3%	3,861	-1.9%

BIS ratio

15.2%

-0.2 p.p. vs. 4Q25

+0.8 p.p. vs. 1Q25

CET1

11.2%

-0.3 p.p. vs. 4Q25

+0.2 p.p. vs. 1Q25





Investor relations



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