

**BANCO SANTANDER (BRASIL) S.A.**

Public Company with Authorized Capital

Corporate Taxpayer's Registry No. 90.400.888/0001-42

Company Registry No. 35.300.332.067

**Minutes of the Board of Directors Meeting held on January 11, 2024**

**DATE, TIME AND PLACE:** On January 11, 2024, at 5 p.m., by conference call, the Board of Directors of Banco Santander (Brasil) S.A. ("Company" or "Santander") have met, with the attendance of all of its members.

**CALL NOTICE AND ATTENDANCE:** The call was waived in view of the attendance of all members of the Board of Directors.

**MEETING BOARD:** Deborah Stern Vieitas, Chairman. Daniel Pareto, Secretary.

**AGENDA:** To approve the proposal for declaration and payment of Interest Equity, pursuant to the Company's Executive Board proposal.

**RESOLUTIONS:** The proposal of the Company's Board of Executive Officers was presented to the Board of Directors, as per the meeting held on this date, *ad referendum* of the Ordinary General Meeting of the shareholders to be held until April 30, 2025, for the declaration and payment of **Interest on Company's Equity**, pursuant to articles 17, item XVIII and 37, second paragraph, of the Company's Bylaws, in the gross amount of **R\$ 1,500,000,000.00** (one billion and five hundred million Brazilian reais), corresponding to **R\$ 0.19183601029** per common share, **R\$ 0.21101961131** per preferred share and **R\$ 0.40285562160** per Unit, which, after the deduction of the amount related to the Income Tax Withheld at Source ("IRRF"), pursuant to the laws in force, result the net amount corresponding to R\$ 1,275,000,000.00 (one billion and two hundred and fifty Brazilian reais), corresponding to R\$ 0.16306060874 per common share, R\$ 0.17936666962 per preferred share and R\$ 0.34242727836 per Unit, except for immune and/or exempt shareholders.

The matter was discussed and approved by all the attending Directors.

It remained formalized that **(i)** the shareholders registered on the Company's records by the end of January 19, 2024(including) will be entitled to the Dividends and Interest on Equity hereby approved. Therefore, as of January 22, 2023 (including), the Company's shares shall be traded "Ex-Interest on Equity"; **(ii)** the Interest on Equity hereby approved **(a)** shall be fully considered within the amount of the mandatory dividends to be distributed by the Company for the year 2024; and **(b)** shall be paid on February 08, 2024, with no compensation of monetary restatement; **(iii)** the amount of Interest on Equity proposed in the base-year fits the limits settled in the tax legislation; **(iv)** the Board of Directors authorized the Executive Board to take the actions necessary for the release of the proper "Notice to Shareholders", to disclose to market the resolution just taken; and **(v)** the support documents of the mentioned declaration and payment of Interest on Equity shall be kept filed at the Company's headquarters.

**ADJOURNMENT:** There being no further matters to be resolved, the Meeting was finalized, and these minutes have been prepared and send to be electronically signed by the attendees.

Board: Deborah Stern Vieitas, President. Daniel Pareto, Secretary. Signatures: Mrs. Deborah Stern Vieitas – President; Mr. José Antonio Alvarez Alvarez – Vice President; and Messrs. Angel Santodomingo Martell, Cristiana Almeida Pipponzi, Deborah Patricia Wright, Ede Ilson Viani, José de Paiva Ferreira, José Garcia Cantera, Marília Artimonte Rocca, Mario Roberto Opice Leão and Pedro Augusto de Melo – Directors. São Paulo, January 11, 2024.

I certify that this is a true transcript of the minutes recorded in the Minutes of the Board of Directors Meetings Book of the Company.

Daniel Pareto  
Secretary