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Banco Santander
Condensed Financial Statements as of
March 31, 2026 (BRGAAP)



| Index | Pag |
|---|------------|
| Condensed Balance Sheet | 9 |
| Condensed Statement of Income | 11 |
| Condensed Statement of Comprehensive Income | 12 |
| Condensed Statement of Changes in Stockholders' equity - Bank | 13 |
| Condensed Statement of Changes in Stockholders' equity – Consolidated | 15 |
| Condensed Statement of Cash Flows | 17 |
| Condensed Statement of Added Value | 19 |
| 1. Operational Context | 20 |
| 2. Presentation of Financial Statements | 20 |
| 3. Main Accounting Policies | 21 |
| 4. Cash and Cash Equivalents | 21 |
| 5. Interbank Investments | 22 |
| 6. Securities and Derivative Financial Instruments | 24 |
| 7. Other Financial Assets | 40 |
| 8. Credit Portfolio | 41 |
| 9. Provision for Losses Associated with Credit Risk | 43 |
| 10. Tax Assets and Liabilities | 49 |
| 11. Other Assets | 55 |
| 12. Information on Dependencies Abroad | 55 |
| 13. Investments in Affiliates and Subsidiaries | 56 |
| 14. Fixed Assets | 60 |
| 15. Intangibles | 61 |
| 16. Funding | 62 |
| 17. Other Financial Liabilities | 65 |
| 18. Other Liabilities | 66 |
| 19. Fair Value Hierarchy | 67 |
| 20. Provisions, Contingent Assets and Liabilities - Tax and Social Security | 69 |
| 21. Stockholders' Equity | 72 |
| 22. Related parties | 74 |
| 23. Income from Services Rendered and Banking Fees | 78 |
| 24. Personnel Expenses | 78 |
| 25. Other Administrative Expenses | 79 |
| 26. Other Operating Income and Expenses | 79 |
| 27. Exchange rate changes (net) | 80 |
| 28. Non-Operating Income | 80 |
| 29. Employee Benefits Plan | 81 |
| 30. Risk Management, Capital and Sensitivity Analysis | 84 |
| 31. Corporate Restructuring | 87 |
| 32. Other information | 88 |
| 33. Subsequent Events | 90 |
| Composition of Management Bodies as of March 31, 2026 | 91 |

Dear Shareholders:

We present the Performance Commentary accompanying the Condensed Individual and Consolidated Financial Statements of Banco Santander (Brasil) S.A. ("Banco Santander" or the "Bank") for the quarter ended March 31, 2026. These financial statements have been prepared in accordance with accounting practices adopted in Brazil, as established by Brazilian Corporate Law and supplemented by the regulations issued by the National Monetary Council (CMN), the Central Bank of Brazil (Bacen), and the Accounting Plan of Institutions of the National Financial System (Cosif), as well as by the rules of the Brazilian Securities and Exchange Commission (CVM), to the extent that they do not conflict with Bacen regulations.

The Condensed Individual and Consolidated Financial Statements prepared in accordance with the international accounting standard issued by the International Accounting Standards Board (IASB) for the quarter ended March 31, 2026 will be published on April 29, 2026, at www.santander.com.br/ri.

Economic Situation

The economic performance was highlighted by the following themes:

In the international environment**❖ The global economy remains resilient, but is experiencing a supply shock and increased uncertainty.**

The global economy began 2026 with greater resilience than expected, with activity still positive in major economies and relatively tight labor markets, although at a less robust pace than in 2025. This initial performance supported the reading of a gradual slowdown, with the United States, China, and the euro area maintaining positive growth, albeit heterogeneously. Throughout Q1 2026, however, the global environment changed. The escalation of the conflict in the Middle East generated a new energy shock, putting pressure on commodities, logistics costs, and current inflation, in addition to increasing financial volatility and trade uncertainty. As a result, the balance of risks for global growth deteriorated, while the disinflation trajectory began to appear less linear, especially in advanced economies. The shock reignited the dilemma for central banks between lower growth and higher inflation, leading the IMF to signal downward revisions to global growth in 2026.

❖ Oil at the heart of global macro dynamics

The main driver of the first quarter of 2026 was the intensification of the conflict in the Middle East, especially the direct involvement of Iran, which resulted in a significant shock to the global energy market. The disruption in the Strait of Hormuz—a strategic route for about 20% of the world's oil—significantly increased the perceived risk to global supply, placing oil back at the center of international macroeconomic dynamics. In this context, Brent crude accumulated a gain of over 35% during the year, prompting warnings from multilateral organizations about the risk of more prolonged supply constraints and persistent inflationary effects. The rise in oil prices began to put pressure on current inflation, contaminate expectations, reduce real income, and weaken activity, especially in energy-importing economies. The shock reintroduced an adverse supply component at a time when some advanced economies were approaching the end of disinflation, reigniting the growth-inflation dilemma faced by central banks.

❖ Central banks adopt a more cautious stance in the face of the energy shock.

In the field of monetary policy, the quarter was marked by greater caution from major central banks. The Federal Reserve kept its benchmark interest rate unchanged at its January and March meetings, maintaining a data-dependent stance in an environment of inflation still above target. Throughout the quarter, the Fed began to signal a less benign inflationary scenario, with higher inflation projections and less conviction regarding the eventual resumption of the rate-cutting cycle, especially after the energy shock, which added new upside risks to the scenario. The European Central Bank also kept interest rates stable and explicitly acknowledged that the escalation of the conflict in the Middle East should put pressure on inflation in the short term via energy. Overall, the global environment remained in a holding pattern: the trajectory of interest rates began to incorporate greater uncertainty in the face of an adverse supply shock.

In the home environment**❖ The Brazilian economy is set to accelerate again in early 2026 with pockets of resilience and renewed momentum.**

The Brazilian economy began 2026 in a cyclical recovery process after losing momentum in the second half of 2025. GDP in Q4 2025 advanced only 0.1% quarter-on-quarter, the second consecutive quarter of near-stagnation. However, high-frequency indicators for Q1 2026 painted a net positive picture. While the labor market remained relatively tight, consistent with significant real wage gains, it is worth highlighting the beginning of the effects of the income tax exemption for individuals, which permanently increases the disposable income of eligible families.

❖ The improvement in inflation was interrupted.

The turn of the year brought more favorable signs for inflation, with the IPCA (Brazilian consumer price index) over 12 months falling from 4.3% in 2025 to 3.8% by February, still above the 3% target, benefiting from currency appreciation and moderation in food prices. However, this scenario reversed in March, when the IPCA registered a higher-than-expected increase, raising 12-month inflation to 4.1%. This movement mainly reflected strong pressure from fuel and food prices, in line with the domestic transmission of the external energy shock resulting from the war in the Middle East. Despite this, the core inflation reading remained more subdued than the headline index, indicating that underlying disinflation has not yet been fully reversed. The quarter thus highlighted an environment of more pressured current inflation and greater uncertainty regarding the speed of convergence to the target.

❖ Copom begins easing restrictions, but with greater caution and more limited room for cuts.

The main monetary policy event of the quarter was the start of the Selic rate reduction cycle, in a more adverse context than previously anticipated. In January, the Copom (Monetary Policy Committee) maintained the rate at 15.00% per year and signaled easing for the following meeting. In March, it implemented the first cut since May 2024, reducing the Selic rate to 14.75%, in a 25 bps adjustment—below the prevailing pricing before the escalation of the conflict in the Middle East. The Central Bank characterized the move as a calibration cycle, reflecting the worsening of the risk balance associated with the external energy shock. In the baseline scenario, the inflation projection for 2026 was raised to 3.9%, reinforcing the message that the cycle has begun, but with greater caution, less conviction regarding its extent, and enhanced vigilance over expectations and secondary pass-throughs.

Consolidated Performance

Net profit

R\$ 3.8
Billions

-7.3% vs 4Q25
-1.9% vs 1Q25

Profit Before Taxes

R\$ 4.6
Billions

5.4% vs 4Q25
-3.5% vs 1Q25

Financial Margin

R\$ 15.8
Billions

3.1% vs 4Q25
-0.7% vs 1Q25

Committees

R\$ 5.4
Billions

-5.5% vs 4Q25
5.8% vs 1Q25

ROAE

16.0%

-1,6 p.p. vs 4Q25
-1,5 p.p. vs 1Q25

Cost of Credit

3.73%

Stable vs 4Q25
Stable vs 1Q25

Efficiency Index

37.7%

-1.1 p.p. vs 4Q25
+0.5 p.p. vs 1Q25

In 1Q26, we maintained our focus on executing our strategy, with the ambition of becoming the leading financial platform in our customers' lives. We continue to make consistent progress in building an increasingly diversified, resilient and profitable operation, well positioned for sustainable long-term growth.

We closed the quarter with a net profit of BRL 3.8 billion, representing a decline of 7.3% QoQ and 1.9% YoY. Return on equity reached 16.0%, down 1.6 p.p. QoQ and 1.5 p.p. compared to the same period of 2025.

Total revenues increased 0.8% QoQ and 0.9% YoY. Net interest income rose 3.1% QoQ and declined 0.7% YoY. On a quarterly basis, performance was mainly driven by an improvement in market NII, reflecting lower negative sensitivity to interest rates, lower number of business days, and improved treasury results. On an annual basis, the decline reflects the negative interest rate sensitivity and lower treasury results, weighing on market NII results. Client NII declined 1.4% QoQ and increased 4.8% YoY. QoQ performance reflects fewer calendar and business days, while yearly growth was mainly driven by volume, mix and pricing discipline, contributing to spread expansion.

Fees delivered solid annual performance, increasing 5.8% YoY, supported by revenue diversification, with a more balanced contribution between credit and services, and remaining a key growth pillar. Highlights include cards (+9.8%) and insurance (+12.2%). On a quarterly basis, fees declined 5.5%, reflecting typical seasonality, particularly in cards.

The expanded loan portfolio declined 0.4% QoQ and increased 3.4% YoY, totaling BRL 705,582 million. The quarterly decline was mainly driven by seasonality in cards and FX effects. Over twelve months, growth was led by consumer finance (+14.2%), while in Individuals, mortgages (+10.6%) and cards (+9.1%) stood out, and SMEs grew 9.9% YoY. We maintain a disciplined approach to capital allocation, focused on strategic businesses, portfolio risk management and profitability.

Total funding reached BRL 743,309 million, increasing 0.6% QoQ and 2.8% YoY, maintaining our focus on a more balanced mix between Individuals and Corporate, with Individuals now representing 51% of total funding (+6 p.p. YoY).

The result from loan losses totaled BRL 6,344 million, increasing 3.9% QoQ and declining 0.7% YoY. On a quarterly basis, provisions remained pressured by the macroeconomic environment and elevated household indebtedness, while the annual decline reflects active risk management and portfolio mix effects.

Expenses remained under strict control, stable QoQ and increasing 0.9% YoY, well below inflation. We remain committed to efficient cost management and the use of technology to optimize processes and maximize productivity.

We are focused on delivering sustainable long-term results through a solid and diversified balance sheet, driven by an unwavering emphasis on excellence in customer experience.

| (R\$ millions) | 1Q26 | 4Q25 | 1Q26 x 4Q25 | 1Q25 | 1Q26 x 1Q25 |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|
| Gross financial margin | 15,812 | 15,332 | 3.1 % | 15,922 | (0.7)% |
| Comissions | 5,435 | 5,754 | (5.5)% | 5,137 | 5.8 % |
| Total revenue | 21,248 | 21,086 | 0.8 % | 21,058 | 0.9 % |
| PDD Result | (6,344) | (6,105) | 3.9 % | (6,390) | (0.7)% |
| General expenses | (6,633) | (6,633) | — % | (6,573) | 0.9 % |
| Other operating income/expenses | (2,300) | (2,609) | (11.8)% | (2,126) | 8.2 % |
| Tax expenses | (1,453) | (1,471) | (1.2)% | (1,341) | 8.3 % |
| Others | 65 | 78 | (16.8)% | 120 | (45.9)% |
| Profit before taxes | 4,583 | 4,347 | 5.4 % | 4,747 | (3.5)% |
| Taxes and minority stakes | (795) | (260) | n.a. | (886) | (10.3)% |
| Net profit management | 3,788 | 4,086 | (7.3)% | 3,861 | (1.9)% |
| Accounting net profit | 3,725 | 4,023 | (7.4)% | 3,778 | (1.4)% |

1 The table above considers managerial reclassifications in relation to the Financial Income Statement, the most relevant of which refer to the reclassification between margin and result of allowance for doubtful accounts on discounts, allowance for doubtful accounts on debentures, in addition to the reversal of amortizations on goodwill.



Strategy and Rating Agencies

For information regarding the Bank's strategy and ratings with rating agencies, please see the Earnings Report available at www.santander.com.br/ri.

Corporate Governance

The governance structure of Banco Santander comprises the Executive Board and its Executive Committee, consisting of the Chief Executive Officer, Senior Executive Vice Presidents, and Executive Vice Presidents, as well as the Board of Directors and its Advisory Committees: Audit, Risk and Compliance, Sustainability, Compensation and Nomination, and Governance.

Our Board of Directors currently has 45% female members and 55% independent members.

The additional information required by Law No. 15.177/2025 will be disclosed in the Management Report to be made available to shareholders on the date of the Ordinary General Meeting, pursuant to Article 133 of Law No. 6.404/76.

For more information on the corporate governance practices adopted by Banco Santander and resolutions of the Board of Directors, please visit www.santander.com.br/ri.

Internal Audit

Internal Audit reports directly to the Board of Directors, with the Audit Committee responsible for its supervision.

It has a permanent and independent function from any other function or unit, whose mission is to provide the Board of Directors and Senior Management with independent assurance on the quality and effectiveness of internal control processes and systems, risk management (current or emerging), and governance, thus contributing to the protection of the organization's value, solvency, and reputation. Internal Audit holds a quality certificate issued by the Institute of Internal Auditors (IIA).

To fulfill its functions and cover the risks inherent to Banco Santander's activity, Internal Audit has a set of internally developed tools. Among them, the risk matrix stands out, used as a planning tool, prioritizing the risk level of the auditable universe considering, among other things, its inherent risks, the latest audit rating, the degree of compliance with recommendations, and its dimension. The work programs, which describe the audit tests to be performed, are reviewed periodically.

The Audit Committee recommended approval of the audit work plan and also the Annual Internal Audit Report for the year 2026, and this was approved by the Board of Directors.

People

Banco Santander continues to strengthen its organizational culture, which seeks to contribute to the prosperity of people and businesses. Autonomy, leadership, and innovation are gaining ground, accelerating digital transformation and improving personalized offerings for the most diverse segments of society.

We have 49,107 employees across the entire Group, committed to the ambition of creating unique and personalized customer experiences, so that we become the primary bank for each of our clients.

To achieve this, the bank continuously invests in creating an environment where leadership is a benchmark for the organization's values, an inclusive culture ensures that each professional feels recognized and engaged in building their career, health and well-being are central, and continuous learning serves the constant improvement of the customer journey and the development of each employee. Opportunities for growth are democratized and accessible to all.

Sustainability

Our journey in sustainability began more than 20 years ago. Throughout this semester, we have experienced an intense evolution, in which we have improved our programs, business, and governance related to this topic.

Throughout this journey, key aspects include the assessment and mitigation of social, environmental, and climate risks for granting credit to projects and companies; the generation of businesses that support clients' transition to a low-carbon economy; and the building of a more inclusive society through education and employability initiatives, financial inclusion and entrepreneurship, and social inclusion. Many of these initiatives are accompanied by global goals in areas where we have the greatest potential impact, such as net zero, financial inclusion, and inclusive culture.

To ensure good governance of this process, we rely on robust policies and controls, supported by senior leadership.

In Q1 2026, we highlight the following results:

Sustainable business

❖ We enabled R\$ 10.8 billion in sustainable business, with green bond issuances, clean energy financing, and dedicated product options, reaching a total of R\$ 52.4 billion in the sustainable credit portfolio, with 30% YoY growth. We have enabled R\$ 10.8 billion in sustainable business deals, according to our sustainable finance and investment rating system (SFICS), reaching a total of R\$ 52.4 billion in the sustainable credit portfolio, with growth of 30% YoY.

❖ We maintained our market leadership in CBIOS (carbon credits) with a 38% market share.

❖ The Prospera Santander Microfinance program, which provides financial solutions to entrepreneurs, achieved microcredit production of R\$1.27 billion (3% YoY). The total portfolio grew 9% YoY, reaching R\$3.53 billion, with a total customer base of 1.2 million.

❖ Also noteworthy is the issuance of R\$200 million in debentures to OLEOPLAN S.A. - ÓLEOS VEGETAIS PLANALTO, using resources from EcoInvest, a Brazilian government program for mobilizing foreign private capital and providing exchange rate protection, created to facilitate the attraction of foreign private investment for the country's ecological transformation. The funds will be used for the modernization and expansion of two biodiesel production plants.

Social impact

Through the Pensar program, we carried out financial literacy initiatives in public schools for high school students. The initiative involved 66 volunteers and 600 beneficiaries.

The Santander Integrated Social Project provided educational and cultural activities in 30 municipalities, in addition to training programs for local micro-entrepreneurs, in partnership with Prospera.

Education, employability and entrepreneurship

We highlight two initiatives focused on education and digital inclusion: the Santander Open Academy, a global platform offering courses, scholarships, and international career development opportunities, and the Digital Campus, a solution that supports the digitalization of universities through an application that creates a secure digital identity and integrates students, professors, and academic services. Together, these initiatives have benefited approximately 145,000 people, with an investment of 2.9 million in the community.

We held the 15th edition of the Santander SW50 program, an international initiative by The London School of Economics and Political Science (LSE) focused on developing women leaders. The program had participants from 11 countries, totaling approximately 6,000 people, with more than 2,000 from Brazil.

We also promote the Santander Jornada Tech – AWS, a partnership with Amazon Web Services, which offers a training track in cloud computing and artificial intelligence. The program had 33,000 applicants and offered 22,000 places, with the 50 best-performing participants receiving AWS Foundation certification.

Reports and indexes

We have published our 2025 Integrated Annual Report, a document that presents our strategy, business model and financial performance, as well as key advancements in governance, risk management and sustainability. Access the full report on our Investor Relations website.



Independent Audit

The policy of Banco Santander, including its subsidiaries, regarding the contracting of services unrelated to the audit of Financial Statements by its independent auditors PricewaterhouseCoopers, is based on Brazilian and international auditing standards, which preserve the auditor's independence. This basis stipulates the following: (i) the auditor must not audit their own work, (ii) the auditor must not perform managerial functions for their client, (iii) the auditor must not promote the interests of their client, and (iv) the need for approval of any services by the Bank's Audit Committee.

In compliance with Brazilian Securities and Exchange Commission Instruction No. 162/2022, Banco Santander informs that in the quarter ended March 31, 2026, PricewaterhouseCoopers did not provide any services unrelated to the independent audit of the Financial Statements of Banco Santander and relevant subsidiaries that could generate a conflict of interest, loss of independence, or impact the objectivity of its independent auditors. PricewaterhouseCoopers has procedures, policies, and controls in place to ensure its independence, which include an assessment of the work performed, encompassing any service that is not an independent audit of the Financial Statements of Banco Santander and its subsidiaries. This assessment is based on applicable regulations and accepted principles that preserve auditor independence.

Acknowledgments

We thank our customers, shareholders, and employees for the trust and support that have driven us to this point, and which have enabled the continuation of our history of evolution and transformation, on the path to building the Best Consumer Company in Brazil.

(Approved at the Board of Directors Meeting of April 28, 2026).

**Our purpose is to contribute to the prosperity of people and businesses.
And we believe that everything should be done in a way that way:
Simple, Personal and Fair**



Report on review of parent company and consolidated condensed financial statements

To the Board of Directors and Stockholders
Banco Santander (Brasil) S.A.

Introduction

We have reviewed the accompanying condensed balance sheet of Banco Santander (Brasil) S.A. (the "Bank") as at March 31, 2026 and the related condensed statements of income, comprehensive income, changes in stockholders' equity and cash flows for the three month period then ended, as well as the accompanying consolidated condensed balance sheet of the Bank and its subsidiaries ("Consolidated") as at March 31, 2026 and the related consolidated condensed statements of income, comprehensive income, the consolidated condensed statements of changes in equity and cash flows for the three month period then ended, and selected notes, comprising a summary of significant accounting policies.

Management is responsible for the preparation and presentation of these parent company and consolidated condensed financial statements in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank (BCB). Our responsibility is to express a conclusion on these condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated condensed financial statements referred to above do not present, in all material respects, in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Brazilian Central Bank (BCB).

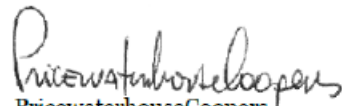


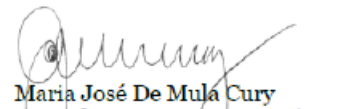
Banco Santander (Brasil) S.A.

Other matters - Condensed statement of value added

The financial statements referred to above include the parent company and consolidated condensed statement of value added for the three-month period ended March 31, 2026. These statements are the responsibility of the Bank's management and presented as supplementary information. These statements have been subjected to review procedures performed together with the review of the financial statements for the purpose of concluding whether it is reconciled with financial statements and accounting records, as applicable, and if its form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these condensed statements of value added have not been prepared, in all material respects, in accordance with the criteria established in this accounting standard, and that they are consistent with the parent company and consolidated condensed financial statements taken as a whole.

São Paulo, April 29, 2026


PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5


Maria José De Mula Cury
Contadora CRC 1SP192785/O-4

*Values expressed in thousands, except when indicated.

Condensed Balance Sheet

| | Explanatory Notes | 03/31/2026 | Bank 12/31/2025 | 03/31/2026 | Consolidated 12/31/2025 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------------|
| Asset | | | | | |
| Current and Non-Current | | 1,283,794,720 | 1,257,503,819 | 1,286,795,034 | 1,255,624,187 |
| Cash | 4 | 9,907,506 | 7,531,433 | 9,944,883 | 7,632,939 |
| Financial Assets Measured at Fair Value through Profit or Loss | | 293,830,379 | 275,034,807 | 271,624,407 | 250,803,157 |
| Interbank Investments | 5 | 121,538,753 | 89,994,937 | 121,538,753 | 89,994,937 |
| Securities | 6.a.II | 108,758,913 | 118,139,601 | 92,822,046 | 102,064,371 |
| Derivative Financial Instruments | 6.b | 63,532,713 | 66,900,269 | 57,263,608 | 58,743,849 |
| Financial Assets Measured at Fair Value through Other Comprehensive Income | | 48,519,185 | 58,666,786 | 56,821,411 | 67,681,530 |
| Securities | 6.a.III | 48,519,185 | 58,666,786 | 56,821,411 | 67,681,530 |
| Financial Assets Measured at Amortized Cost | | 743,290,848 | 724,219,844 | 774,395,546 | 755,376,927 |
| Interbank Investments | 5 | 138,410,089 | 122,003,125 | 47,742,328 | 38,452,242 |
| Securities | 6.a.IV | 119,223,501 | 113,528,203 | 129,047,581 | 117,944,134 |
| Credit Operations | 8 | 359,449,854 | 365,651,162 | 458,068,478 | 462,212,788 |
| Leasing Operations | 8 | - | - | 3,610,957 | 3,600,813 |
| Other Financial Assets | 7.a | 126,207,404 | 123,037,354 | 135,926,202 | 133,166,950 |
| Provisions for Expected Losses Associated with Credit Risk | 9 | (37,883,324) | (38,081,943) | (44,583,994) | (43,869,604) |
| Other Assets | 11 | 119,969,714 | 125,066,639 | 133,962,317 | 133,509,738 |
| Tax Assets | 10.a | 62,875,410 | 62,524,769 | 69,238,678 | 68,914,540 |
| Permanent | | 43,285,002 | 42,541,484 | 15,391,786 | 15,574,960 |
| Investments | | 31,621,809 | 30,703,449 | 2,821,866 | 2,829,717 |
| Interests in Affiliates and Subsidiaries | 13.b | 31,530,317 | 30,611,957 | 2,735,877 | 2,733,615 |
| Other Investments | | 91,492 | 91,492 | 85,989 | 96,102 |
| Asset in Use | 14 | 4,094,282 | 4,080,967 | 4,359,622 | 4,343,288 |
| Real Estate of Use | | 2,317,382 | 2,312,767 | 2,560,765 | 2,553,062 |
| Other Immobilizations of Use | | 11,189,730 | 11,169,690 | 11,481,722 | 11,462,270 |
| (Accumulated Depreciation) | | (9,412,830) | (9,401,490) | (9,682,865) | (9,672,044) |
| Intangible | 15 | 7,568,911 | 7,757,068 | 8,210,298 | 8,401,955 |
| Goodwill in the Acquisition of Subsidiaries | | 27,220,515 | 27,220,515 | 28,204,881 | 28,204,704 |
| Other Intangible Assets | | 14,520,735 | 14,198,730 | 15,329,733 | 14,961,397 |
| (Accumulated Amortization) | | (34,172,339) | (33,662,177) | (35,324,316) | (34,764,146) |
| Total Assets | | 1,283,794,720 | 1,257,503,819 | 1,286,795,034 | 1,255,624,187 |

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

| | Explanatory Notes | 03/31/2026 | Bank 12/31/2025 | 03/31/2026 | Consolidated 12/31/2025 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------------|
| Liability | | | | | |
| Current and Non-Current | | 1,186,588,354 | 1,162,312,053 | 1,186,580,119 | 1,157,823,868 |
| Deposits and Other Financial Instruments | | 1,096,052,882 | 1,067,051,020 | 1,076,142,366 | 1,041,205,968 |
| Financial Liabilities at Fair Value through Profit or Loss | | 58,831,245 | 60,168,681 | 52,844,793 | 52,758,042 |
| Derivative Financial Instruments | 6.b | 58,831,245 | 60,168,681 | 52,844,793 | 52,758,042 |
| Financial Liabilities at Amortized Cost | | 1,037,221,637 | 1,006,882,339 | 1,023,297,573 | 988,447,926 |
| Deposits | 16 | 491,308,636 | 491,380,199 | 489,868,187 | 491,090,287 |
| Money Market Funding | 16 | 181,100,501 | 170,173,383 | 163,357,321 | 149,752,695 |
| Loans Abroad | 16 | 111,737,546 | 102,551,649 | 111,737,555 | 102,551,662 |
| Domestic Onlendings - Official Institutions | 16 | 9,912,675 | 10,742,445 | 9,912,675 | 10,742,445 |
| Funds from Acceptances and Issuance of Securities | 16 | 194,401,241 | 196,136,536 | 189,798,698 | 188,255,278 |
| Other Financial Liabilities | 17.a | 48,761,038 | 35,898,127 | 58,623,137 | 46,055,559 |
| Other Liabilities | 18 | 84,026,679 | 88,849,690 | 98,433,542 | 103,875,756 |
| Provision for Tax Risks | 18 | 2,440,964 | 2,249,263 | 2,634,383 | 2,455,288 |
| Provision for Judicial and Administrative Proceedings - Labor and Civil Actions | 18 | 7,006,726 | 6,607,012 | 7,763,538 | 7,324,839 |
| Other Provisions | 18 | 2,866,366 | 3,622,249 | 7,820,983 | 9,048,090 |
| Several | 18 | 71,712,623 | 76,371,166 | 80,214,638 | 85,047,539 |
| Tax Liabilities | 10.c | 6,508,793 | 6,411,343 | 12,004,211 | 12,742,144 |
| Equity | | | | | |
| Equity | 21 | 97,206,366 | 95,191,766 | 97,522,869 | 95,650,292 |
| Share capital | 21.a | 65,000,000 | 65,000,000 | 65,000,000 | 65,000,000 |
| Capital Reserves | 21.c | 518,534 | 643,142 | 518,534 | 643,142 |
| Profit Reserves | 21.c | 35,539,111 | 35,530,913 | 35,539,111 | 35,750,330 |
| Equity Valuation Adjustments | | (5,196,856) | (5,262,729) | (4,961,059) | (5,023,620) |
| Retained earnings | | 1,838,098 | - | 1,918,804 | - |
| (-) Treasury Shares | 21.d | (492,521) | (719,560) | (492,521) | (719,560) |
| Minority Shareholders' Participation | 21.e | - | - | 2,692,047 | 2,150,027 |
| Total Stockholders' Equity | | 97,206,366 | 95,191,766 | 100,214,916 | 97,800,319 |
| Total Liabilities and Equity | | 1,283,794,720 | 1,257,503,819 | 1,286,795,035 | 1,255,624,187 |

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

Condensed Statement of Income

| | Explanatory Notes | 01/01 to 03/31/2026 | Bank 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | Consolidated 01/01 to 03/31/2025 |
|---|----------------------|------------------------|--------------------------------|------------------------|--|
| Income From Financial Operations | | 36,723,447 | 32,445,928 | 40,378,042 | 36,732,029 |
| Loan Operations | | 18,612,650 | 17,807,546 | 23,842,384 | 22,586,196 |
| Leasing Operations | | - | - | 151,969 | 126,711 |
| Results of Securities Transactions | 6.a.V | 16,445,406 | 13,819,853 | 13,696,814 | 14,688,394 |
| Result with Derivative Financial Instruments and Exchange Rates | | (1,167,065) | (1,602,572) | (168,584) | (3,100,108) |
| Results of Compulsory Deposits | | 2,832,456 | 2,421,101 | 2,855,459 | 2,430,836 |
| Expenses From Financial Operations | | (31,383,751) | (28,294,068) | (31,949,176) | (29,499,630) |
| Funding Operations Market | 16.c | (24,771,877) | (21,685,963) | (24,607,442) | (21,709,128) |
| Results of Borrowings and Onlendings Operations | | (1,613,778) | (1,393,750) | (1,286,637) | (1,419,939) |
| Results of Operations of Sale or Transfer of Financial Assets | | 17,661 | (21,530) | (226,906) | (56,911) |
| Provision for Associated Expected Losses | | (5,015,757) | (5,192,825) | (5,828,191) | (6,313,652) |
| Foreign exchange fluctuations (net) | 27 | 2,267,022 | 3,121,910 | 1,429,547 | 2,775,433 |
| Gross Income Related to Financial Operations | | 7,606,718 | 7,273,770 | 9,858,413 | 10,007,832 |
| Other Operating Revenues (Expenses) | | (3,158,390) | (3,234,874) | (4,564,202) | (4,664,367) |
| Banking Service Fees | 23 | 3,471,874 | 3,229,555 | 4,331,773 | 4,133,337 |
| Income From Banking Fees | 23 | 1,242,746 | 1,160,907 | 1,451,657 | 1,337,042 |
| Personnel Expenses | 24 | (1,611,013) | (1,685,647) | (2,324,251) | (2,467,470) |
| Other Administrative Expenses | 25 | (3,905,844) | (3,704,516) | (3,509,507) | (3,357,395) |
| Tax Expenses | | (1,155,586) | (1,190,189) | (1,613,401) | (1,596,980) |
| Result From Investments in Affiliates and Subsidiaries | 13.b | 1,573,780 | 1,823,121 | 89,306 | 76,787 |
| Other Operating (Expenses) Income | 26 | (2,774,347) | (2,868,105) | (2,989,779) | (2,789,688) |
| Operational Income | | 4,448,328 | 4,038,896 | 5,294,211 | 5,343,465 |
| Non-Operating Income | 28 | (22,920) | 26,287 | (24,505) | 43,038 |
| Income Before Taxes on Income and Profit Sharing | 10.d | 4,425,408 | 4,065,183 | 5,269,706 | 5,386,503 |
| Income Tax and Social Contribution | | (44,976) | 262,412 | (676,983) | (822,730) |
| Provision for Income Tax | | (132,073) | (16,170) | (474,278) | (950,774) |
| Provision for Social Contribution Tax | | (56,497) | (8,428) | (364,511) | (485,306) |
| Deferred Tax Assets | | 143,594 | 287,010 | 161,806 | 613,350 |
| Profit Sharing | | (542,335) | (509,553) | (749,490) | (721,553) |
| Non Controlling Interest | 21.e | - | - | (117,966) | (63,751) |
| Net Income | | 3,838,097 | 3,818,042 | 3,725,267 | 3,778,469 |
| Number of Shares (Thousands) | 21.a | 7,498,531 | 7,498,531 | | |
| Net Income per Thousand Shares (R\$) | | 511.85 | 509.17 | | |

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

Condensed Statement of Comprehensive Income

| | 01/01 to 03/31/2026 | Bank 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | Consolidated 01/01 to 03/31/2025 |
|---|--------------------------------|---|--------------------------------|---|
| Net profit | 3,838,097 | 3,818,042 | 3,725,267 | 3,778,469 |
| Other Comprehensive Income that will be subsequently reclassified for profit or loss when specific conditions are met: | | | | |
| | 65,872 | 858,525 | 62,561 | 858,057 |
| Available-for-sale financial assets | (114,070) | 892,737 | (117,381) | 892,269 |
| Available-for-sale financial assets | (230,782) | 2,119,789 | (245,037) | 2,013,130 |
| Credit risk | 28,917 | — | 28,917 | — |
| Related Companies | (8,966) | (104,212) | — | — |
| Taxes | 96,761 | (1,122,840) | 98,739 | (1,120,861) |
| Cash flow hedges | 179,942 | (34,212) | 179,942 | (34,212) |
| Cash flow hedges | 343,122 | (65,238) | 343,122 | (65,238) |
| Taxes | (163,180) | 31,026 | (163,180) | 31,026 |
| Other Comprehensive Income that won't be reclassified for Net income: | | | | |
| | — | 1,170,858 | — | 1,170,858 |
| Defined Benefits Plan | — | 1,170,858 | — | 1,170,858 |
| Own | — | 2,164,778 | — | 2,164,778 |
| Taxes | — | (993,920) | — | (993,920) |
| Comprehensive Income for the Period | 3,903,969 | 5,847,425 | 3,787,828 | 5,807,384 |
| Attributable to parent company | | | 3,669,862 | 5,743,633 |
| Attributable to non-controlling interests | | | 117,966 | 63,751 |
| Total | | | 3,787,828 | 5,807,384 |

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

Condensed Statement of Changes in Stockholders' equity - Bank

| | Explanatory Notes | Capital | Capital Reserves | Profit Reserves | | Adjustment to Fair Value | | Accrued Profits | (-)Treasury Shares | Total |
|--|----------------------|-------------------|---------------------|--------------------|--------------------|--------------------------------|---------------------------------------|--------------------|-----------------------|-------------------|
| | | | | Legal Reserve | Own | Affiliates and Subsidiaries | Others Adjustment to Fair Value | | | |
| Balances on December 31, 2024 | | 65,000,000 | 636,170 | 32,067,079 | (1,964,672) | (474,571) | (4,274,280) | - | (884,707) | 90,105,019 |
| Effects of the initial adoption of CMN Resolution No. 4,966/2021 (1) | | | | | 1,059,000 | | | (3,248,923) | | (2,189,923) |
| Balances on January 01, 2025 | | 65,000,000 | 636,170 | 32,067,079 | (905,672) | (474,571) | (4,274,280) | (3,248,923) | (884,707) | 87,915,096 |
| Benefits Plan for Employees (2) | | — | — | — | — | — | 763,613 | (1,175,021) | — | (411,408) |
| Treasury Shares | 21.d | — | — | — | — | — | — | — | 165,147 | 165,147 |
| Result with Treasury Shares | | — | (22,106) | — | — | — | — | — | — | (22,106) |
| Reservations for Share - Based Payment | | — | 29,078 | — | — | — | — | — | — | 29,078 |
| Adjustment to Fair Value - Securities and Derivative Financial Instruments | | — | — | — | (357,018) | (14,800) | — | — | — | (371,819) |
| Asset Valuation Adjustments - Goodwill | | — | — | 1,385 | — | — | — | — | — | 1,385 |
| Reserve for Dividend Equalization | | — | — | 42,566 | — | — | — | — | — | 42,566 |
| Net Income | | — | — | — | — | — | — | 15,463,827 | — | 15,463,827 |
| Destinations: | | | | | | | | | | |
| Legal Reserve | 21.c | — | — | 773,191 | — | — | — | (773,191) | — | — |
| Interest on Equity | 21.b | — | — | — | — | — | — | (7,620,000) | — | (7,620,000) |
| Reserve for Dividend Equalization | 21.c | — | — | 2,646,692 | — | — | — | (2,646,692) | — | — |
| Balances on December 31, 2025 | | 65,000,000 | 643,142 | 35,530,913 | (1,262,690) | (489,371) | (3,510,667) | — | (719,560) | 95,191,766 |
| Changes in the Exercise | | — | 6,972 | 3,463,834 | (357,018) | (14,800) | 763,613 | — | 165,147 | 5,086,747 |

(1) Contains the effects of the initial adoption of CMN Resolution No. 4,966/2021 on provisions for credit risks and changes in categories of financial instruments, as described in notes 6 and 9.

(2) Permanent losses associated with Benefit Plans were transferred to Retained Earnings and Losses.

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

| | Explanatory Notes | Capital | Capital Reserves | Profit Reserves | | Adjustment to Fair Value | | | Accrued Profits | (-)Treasury Shares | Total |
|---|----------------------|-------------------|---------------------|--------------------|--------------------|--------------------------------|---------------------------------------|------------------|--------------------|-----------------------|-------|
| | | | | Legal Reserve | Own | Affiliates and Subsidiaries | Others Adjustment to Fair Value | | | | |
| Balances on December 31, 2025 | | 65,000,000 | 643,142 | 35,530,913 | (1,262,690) | (489,371) | (3,510,667) | — | (719,560) | 95,191,766 | |
| Treasury Shares | 21.d | — | — | — | — | — | — | — | 227,039 | 227,039 | |
| Result of Treasury Shares | | — | 56,536 | — | — | — | — | — | — | 56,536 | |
| Reservations for Share - Based Payment | | — | (181,144) | — | — | — | — | — | — | (181,144) | |
| Adjustment to Fair Value - Securities and Derivative Financial Instruments | | — | — | — | 74,838 | (8,966) | — | — | — | 65,872 | |
| Prescribed Dividends | | — | — | 8,198 | — | — | — | — | — | 8,198 | |
| Net Income | | — | — | — | — | — | — | 3,838,097 | — | 3,838,097 | |
| Destinations: | | | | | | | | | | | |
| Dividends and Interest on Equity | 21.b | — | — | — | — | — | — | (2,000,000) | — | (2,000,000) | |
| Balances on March 31, 2026 | | 65,000,000 | 518,534 | 35,539,111 | (1,187,852) | (498,337) | (3,510,667) | 1,838,097 | (492,521) | 97,206,365 | |
| Changes in the Exercise | | — | (124,608) | 8,198 | 74,838 | (8,966) | — | 1,838,097 | 227,039 | 2,014,600 | |

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

Condensed Statement of Changes in Stockholders' equity – Consolidated

| | Explanatory Notes | Capital | Capital Reserves | Profit | | Adjustment to Fair Value | | Accrued Profits | (-)Treasury Shares | Net Equity | Minority Stockholders Interest | Total Net Equity |
|---|----------------------|-------------------|---------------------|-------------------|--------------------|---------------------------------------|--------------------|--------------------|-----------------------|-------------------|--------------------------------------|---------------------|
| | | | | Legal Reserve | Own | Others Adjustment to Fair Value | | | | | | |
| Balances on December 31, 2024 | | 65,000,000 | 642,915 | 32,453,507 | (2,193,477) | (4,274,280) | | — | (884,707) | 90,743,958 | 1,249,939 | 91,993,897 |
| Effects of the initial adoption of CMN Resolution No. 4,966/2021 (1) | | | | | 1,059,000 | | | (3,248,923) | | (2,189,923) | | (2,189,923) |
| Balances on January 1, 2025 | | 65,000,000 | 642,915 | 32,453,507 | (1,134,477) | (4,274,280) | (3,248,923) | (884,707) | 88,554,035 | 1,249,939 | 89,803,974 | |
| Employee Benefit Plans (2) | | — | — | — | — | 763,613 | (1,175,021) | — | (411,408) | — | (411,408) | |
| Treasury Shares | 21.d | — | — | — | — | — | — | 165,147 | 165,147 | — | 165,147 | |
| Result of Treasury Shares | | — | (22,106) | — | — | — | — | — | (22,106) | — | (22,106) | |
| Reservations for Share - Based Payment | | — | 22,333 | — | — | — | — | — | 22,333 | — | 22,333 | |
| Adjustment to Fair Value - Securities and Derivative Financial Instruments | | — | — | — | (379,541) | — | — | — | (379,541) | — | (379,541) | |
| Equity Valuation Adjustments - Goodwill | | — | — | 1,385 | — | — | — | — | 1,385 | — | 1,385 | |
| Equity Valuation Adjustments - Other | | — | — | — | — | 1,065 | — | — | 1,065 | — | 1,065 | |
| Prescribed Dividends | | — | — | 42,593 | — | — | — | — | 42,593 | — | 42,593 | |
| Net Income | | — | — | — | — | — | 15,338,645 | — | 15,338,645 | — | 15,338,645 | |
| Destinations: | | | | | | | | | | | | |
| Legal Reserve | 21.c | — | — | 766,932 | — | — | (766,932) | — | — | — | — | |
| Dividends and Interest on Equity | 21.b | — | — | — | — | — | (7,620,000) | — | (7,620,000) | — | (7,620,000) | |
| Unrealized Profit | 21.c | — | — | — | — | — | (41,856) | — | (41,856) | — | (41,856) | |
| Reserve for Dividend Equalization | | — | — | 2,485,913 | — | — | (2,485,913) | — | — | — | — | |
| Result of Minority Stockholders Interest | 21.e | — | — | — | — | — | — | — | — | 417,634 | 417,634 | |
| Others | | — | — | — | — | — | — | — | — | 482,454 | 482,454 | |
| Sale / Merger / Acquisition | | — | — | — | — | — | — | — | — | 687,784 | 687,784 | |
| Others | | — | — | — | — | — | — | — | — | (205,330) | (205,330) | |
| Balances on December 31, 2025 | | 65,000,000 | 643,142 | 35,750,330 | (1,514,018) | (3,509,602) | — | (719,560) | 95,650,292 | 2,150,027 | 97,800,319 | |
| Changes in the Exercise | | — | 227 | 3,296,823 | 679,459 | 764,678 | — | 165,147 | 4,906,334 | 900,088 | 5,806,422 | |

(1) Contains the net effects of the initial adoption of CMN Resolution No. 4,966/2021 on provisions for credit risks and changes in categories of financial instruments, as described in notes 6 and 9.

(2) Permanent losses associated with Benefit Plans were transferred to Retained Earnings and Losses.

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

| | Explanatory Notes | Capital Reserves | Capital Reserves | Legal Reserve | Profit | Adjustment to Fair Value | Accrued Profits | (-)Treasury Shares | Net Equity | Minority Stockholders Interest | Total Net Equity |
|---|----------------------|---------------------|---------------------|-------------------|--------------------|---------------------------------------|--------------------|-----------------------|-------------------|--------------------------------------|---------------------|
| | | | | | Own | Others Adjustment to Fair Value | | | | | |
| Balances on December 31, 2025 | | 65,000,000 | 643,142 | 35,750,330 | (1,514,018) | (3,509,602) | — | (719,560) | 95,650,292 | 2,150,027 | 97,800,319 |
| Treasury Shares | 21.d | — | — | — | — | — | — | 227,039 | 227,039 | — | 227,039 |
| Result of Treasury Shares | | — | 56,536 | — | — | — | — | — | 56,536 | — | 56,536 |
| Reservations for Share - Based Payment | | — | (181,144) | — | — | — | — | — | (181,144) | — | (181,144) |
| Adjustment to Fair Value - Securities and Derivative Financial Instruments | | — | — | — | 62,561 | — | — | — | 62,561 | — | 62,561 |
| Equity Valuation Adjustments - Others | | — | — | 8,199 | — | — | — | — | 8,199 | — | 8,199 |
| Prescribed Dividends | | — | — | — | — | — | — | — | — | — | — |
| Capital Increase | | — | — | — | — | — | 3,725,267 | — | 3,725,267 | — | 3,725,267 |
| Destinations: | | | | | | | | | | | |
| Dividends | 21.b | — | — | — | — | — | (2,000,000) | — | (2,000,000) | — | (2,000,000) |
| Dividends and Interest on Equity | 21.c | — | — | — | — | — | — | — | — | — | — |
| Unrealized Profit | | — | — | (219,418) | — | — | 193,538 | — | (25,880) | — | (25,880) |
| Result of Minority Stockholders Interest | 21.e | — | — | — | — | — | — | — | — | 117,966 | 117,966 |
| Others | | — | — | — | — | — | — | — | — | 424,054 | 424,054 |
| Others | | — | — | — | — | — | — | — | — | 424,054 | 424,054 |
| Balances on March 31, 2026 | | 65,000,000 | 518,534 | 35,539,111 | (1,451,457) | (3,509,602) | 1,918,804 | (492,521) | 97,522,869 | 2,692,047 | 100,214,916 |
| Changes in the Exercise | | — | (124,608) | (211,219) | 62,561 | — | 1,918,805 | 227,039 | 1,872,578 | 542,020 | 2,414,598 |

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

Condensed Statement of Cash Flows

| | Explanatory Notes | 01/01 to 03/31/2026 | Bank 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | Consolidated 01/01 to 03/31/2025 |
|--|----------------------|------------------------|--------------------------------|------------------------|--|
| Operational Activities | | | | | |
| Net Income | | 3,838,097 | 3,818,042 | 3,725,267 | 3,778,469 |
| Adjustment to Net Income | | (1,370,785) | 3,115,348 | 1,170,526 | 4,520,762 |
| Provision for Losses Associated with Credit Risk | | 5,015,757 | 5,192,825 | 5,828,191 | 6,313,652 |
| Provision for Judicial and Administrative Proceedings and Legal Obligations | 20.c | 1,179,269 | 1,026,728 | 1,305,560 | 1,151,669 |
| Monetary Updates of Provisions for Judicial and Administrative Proceedings and Legal Obligations | 20.c | 107,906 | 132,070 | 117,436 | 132,831 |
| Deferred Taxes | | (94,943) | (1,475,928) | (71,034) | (3,099,040) |
| Result of Interests in Affiliates and Subsidiaries | 13.b | (1,573,780) | (1,823,121) | (89,306) | (76,787) |
| Depreciation and Amortization | 25 | 842,083 | 788,289 | 899,043 | 853,506 |
| Constitution (Reversal) of Provision for Losses on Non-Financial Assets Held for Sale | 28 | (701) | 2,416 | (701) | (15,853) |
| Result of Non-Financial Assets Held for Sale | 28 | (41,882) | (40,367) | (40,779) | (45,475) |
| Result of Investments | 28 | — | (1,093) | — | (1,093) |
| Judicial Deposit Update | | (165,649) | (130,637) | (203,547) | (159,462) |
| Provision for Financial Guarantees Provided | 18.a | (15,446) | 39,639 | (15,446) | 39,639 |
| Update of Taxes to Offset | | (183,737) | (82,503) | (237,195) | (123,606) |
| Effects of Exchange Rate Changes on Cash and Cash Equivalents | | 778 | (2,396) | 778 | (2,396) |
| Effects of Exchange Rate Changes on Assets and Liabilities | | (6,496,976) | (488,233) | (6,496,976) | (488,233) |
| Others | | 56,536 | (22,341) | 174,502 | 41,410 |
| Changes in Assets and Liabilities | | 61,811,536 | 31,378,874 | 40,467,479 | 24,401,404 |
| Reduction (Increase) in Interbank Investments | | 4,506,691 | (11,436,630) | (3,589,758) | 779,806 |
| Reduction (Increase) in Securities and Derivative Financial Instruments | | 16,747,096 | (1,515,757) | 10,953,424 | 2,889,672 |
| Reduction (Increase) in Credit and Leasing Operations | | 2,338,515 | 1,587,460 | 248,559 | 3,211,944 |
| Reduction (Increase) in Others - Provisions for Expected Losses Associated with Credit Risk | | (160,621) | 522,441 | (131,443) | 550,503 |
| Reduction (Increase) in Deposits at the Central Bank | | (971,885) | (672,940) | (986,449) | (662,668) |
| Reduction (Increase) in Other Financial Assets | | (402,932) | 138,391,679 | 8,003 | 135,193,248 |
| Reduction (Increase) in Prepaid Expenses | | (767,811) | (599,681) | (795,901) | (660,849) |
| Reduction (Increase) in Other Assets | | 4,975,940 | 8,756,353 | (729,690) | (12,136,751) |
| Reduction (Increase) in Current Tax Assets | | 485,783 | (280,613) | 442,575 | (495,044) |
| Net Change in Other Interbank Relations and Interdependencies | | (369,246) | 4,968,689 | (398,634) | 4,965,807 |
| Increase (Decrease) in Deposits | | (71,563) | (1,966,415) | (1,222,100) | (2,787,519) |
| Increase (Decrease) in Open Market Funding | | 10,927,118 | 18,840,475 | 13,604,626 | 14,224,184 |
| Increase (Decrease) in Obligations for Loans and Onlendings | | 9,431,006 | 6,134,761 | 9,431,002 | 5,980,380 |
| Increase (Decrease) in Other Financial Liabilities | | 11,724,674 | (118,481,341) | 11,473,156 | (112,533,183) |
| Increase (Decrease) in Other Liabilities | | 3,918,526 | (12,823,795) | 3,396,806 | (13,951,475) |
| Increase (Decrease) in Current Tax Liabilities | | (499,756) | (45,812) | (69,027) | 1,313,778 |
| Tax Paid | | — | — | (1,167,670) | (1,480,429) |
| Net Cash Originated (Applied) in Operational Activities | | 64,278,848 | 38,312,264 | 45,363,272 | 32,700,635 |
| Investing Activities | | | | | |
| Acquisition of Fixed Assets | | (222,765) | (95,280) | (224,726) | (105,188) |
| Investments in Intangible Assets | | (445,560) | (304,256) | (490,410) | (371,698) |
| Dividends and Interest on Capital Received | | 45,278 | 133,319 | 84,281 | 316,041 |
| Disposal of Non-Financial Assets Held for Sale | | — | 171,529 | — | 202,988 |
| Disposal of Fixed Assets | | 31,395 | 70,615 | 31,395 | 80,788 |
| Disposals in Intangible Assets | | — | — | — | 47,634 |
| Net Cash Originated (Applied) in Investing Activities | | (591,652) | (24,073) | (599,460) | 170,565 |

*Values expressed in thousands, except when indicated.

Financing Activities

| | | | | | |
|---|----------|--------------------|--------------------|--------------------|--------------------|
| Purchase of Own Share | 21.d | 227,039 | 160,483 | 227,039 | 160,483 |
| Issuance of Long Term Emissions | | 80,113,698 | 52,604,993 | 80,768,858 | 55,231,361 |
| Issuance of Equity-Eligible Debt Instruments | | 750,600 | — | 750,600 | — |
| Long Term Payments | | (87,178,000) | (55,551,031) | (84,554,445) | (52,505,891) |
| Equity-Eligible Debt Instruments Payments | | (593,449) | — | (593,449) | — |
| Dividends and Interest on Capital Paid | | (2,172,762) | (1,286,629) | (2,229,603) | (1,581,789) |
| Increase (decrease) in Minority Interest | | — | — | 424,054 | 708,281 |
| Net Cash Originated (Applied) in Financing Activities | | (8,852,873) | (4,072,184) | (5,206,946) | 2,012,445 |
| Exchange Variation on Cash and Cash Equivalents | | (778) | 2,396 | (778) | 2,396 |
| Increase (Decrease) in Cash and Cash Equivalents | | 54,833,544 | 34,218,403 | 39,556,088 | 34,886,041 |
| Cash and Cash Equivalents at the Beginning of the Period | | 74,622,946 | 71,125,771 | 74,400,616 | 68,495,707 |
| Cash and Cash Equivalents at the End of the Period | 4 | 129,456,490 | 105,344,174 | 113,956,704 | 103,381,748 |

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

Condensed Statement of Added Value

| | Explanatory Notes | Bank | | Consolidated | | | | | |
|--|-------------------|---------------------|---------------------|---------------------|---------------------|------------------|----------------|-------------------|----------------|
| | | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 | | | | |
| Revenue from Financial Intermediation | | 36,723,447 | 32,445,928 | 40,378,042 | 36,732,029 | | | | |
| Income from Provision of Services and Income from Banking Fees | 23 | 4,714,620 | 4,390,462 | 5,783,430 | 5,470,379 | | | | |
| Provision for Losses Associated with Credit Risk | | (5,015,757) | (5,192,825) | (5,828,191) | (6,313,652) | | | | |
| Other Income and Expenses | | (2,797,267) | (2,841,818) | (3,014,284) | (2,746,650) | | | | |
| Expenses From Financial Operations | | (26,246,075) | (22,870,332) | (25,929,204) | (22,530,702) | | | | |
| Exchange Rate Variations (Net) | 27 | 2,267,022 | 3,121,910 | 1,429,547 | 2,775,433 | | | | |
| Third Party Inputs | | (2,960,334) | (2,754,971) | (2,502,526) | (2,339,499) | | | | |
| Material, Energy and Others | | (55,799) | (67,399) | (60,439) | (72,043) | | | | |
| Third Party Services, Transport, Security and Financial System | 25 | (1,129,519) | (1,132,612) | (881,504) | (926,406) | | | | |
| Others | | (1,775,016) | (1,554,960) | (1,560,583) | (1,341,050) | | | | |
| Data Processing and Telecommunications | | (1,116,512) | (979,698) | (1,108,490) | (860,970) | | | | |
| Advertising, Promotions and Publications | | (100,294) | (113,175) | (122,667) | (163,603) | | | | |
| Others | | (558,210) | (462,087) | (329,426) | (316,477) | | | | |
| Gross Value Added | | 6,685,656 | 6,298,354 | 10,316,814 | 11,047,338 | | | | |
| Depreciation and Amortization | 25 | (842,083) | (788,289) | (899,043) | (853,506) | | | | |
| Net Value Added Produced | | 5,843,573 | 5,510,065 | 9,417,771 | 10,193,832 | | | | |
| Added Value Received in Transfer of Result of Interests in Affiliates and Subsidiaries | 13.b | 1,573,780 | 1,823,121 | 89,306 | 76,787 | | | | |
| Total Added Value to Distribute | | 7,417,353 | 7,333,186 | 9,507,077 | 10,270,619 | | | | |
| Distribution of Value Added | | | | | | | | | |
| Personnel | | 1,961,124 | 26.5 % | 1,969,423 | 26.9 % | 2,755,946 | 29.0 % | 2,840,246 | 27.7 % |
| Compensation | | 1,500,900 | | 1,494,090 | | 2,064,243 | | 2,131,848 | |
| Benefits | 24 | 266,122 | | 275,016 | | 420,208 | | 433,947 | |
| Service Time Guarantee Fund (FGTS) | | 90,436 | | 87,485 | | 145,786 | | 137,725 | |
| Others | | 103,666 | | 112,832 | | 125,709 | | 136,726 | |
| Taxes, fees and contributions | | 1,514,705 | 20.4 % | 1,384,465 | 18.9 % | 2,799,960 | 29.5 % | 3,423,763 | 33.3 % |
| Federal | | 1,306,974 | | 1,190,218 | | 2,495,039 | | 3,168,447 | |
| State | | 95 | | — | | 848 | | — | |
| Municipal | | 207,636 | | 194,247 | | 304,073 | | 255,316 | |
| Third Party Capital Compensation - Rentals | 25 | 103,427 | 1.4 % | 161,256 | 2.2 % | 107,938 | 1.1 % | 164,390 | 1.6 % |
| Own Capital Compensation | | 3,838,097 | 51.7 % | 3,818,042 | 52.1 % | 3,843,233 | 40.4 % | 3,842,220 | 37.4 % |
| Interest on Equity | 21.b | 2,000,000 | | 1,500,000 | | 2,000,000 | | 1,500,000 | |
| Reinvestment of Profits | | 1,838,097 | | 2,318,042 | | 1,961,199 | | 2,405,971 | |
| Result of Minority Shareholders' Participations | 21.e | — | | — | | (117,966) | | (63,751) | |
| Total | | 7,417,353 | 100.0 % | 7,333,186 | 100.0 % | 9,507,077 | 100.0 % | 10,270,619 | 100.0 % |

The explanatory notes from Management are an integral part of the Condensed Financial Statements.

*Values expressed in thousands, except when indicated.

1. Operational Context

Banco Santander (Brasil) S.A. (Banco Santander or Bank), directly and indirectly controlled by Banco Santander, S.A., headquartered in Spain (Banco Santander Spain), is the leading institution of the Prudential Conglomerate before the Brazilian Central Bank (Bacen), constituted as a joint-stock company, with headquarters at Avenida Presidente Juscelino Kubitschek, 2041, Cj.281, Bloco A, Cond. Wtorre JK – Vila Nova Conceição – São Paulo - SP. Banco Santander operates as a multiple bank and develops its operations through commercial, investment, credit, financing and investment, mortgage lending, leasing, and foreign exchange portfolios. Through controlled companies, it also operates in the markets of payment institutions, consortium administration, securities brokerage, insurance brokerage, consumer finance, digital platforms, benefits management, management and recovery of non-performing loans, capitalization and private pension plans, and others. Operations are conducted within the context of a group of institutions that operate in an integrated manner in the financial market. The benefits and costs corresponding to the services provided are absorbed among them and are realized in the normal course of business and under commutative conditions.

2. Presentation of Financial Statements

a) Presentation of Financial Statements

The Condensed Individual and Consolidated Financial Statements of Banco Santander, which include its overseas branches (Bank) and the consolidated statements (Consolidated), were prepared in accordance with accounting practices adopted in Brazil, established by the Brazilian Corporation Law, together with the standards of the National Monetary Council (CMN), the Central Bank of Brazil (Bacen) and the document model provided for in the Accounting Plan for Institutions of the National Financial System (COSIF), of the Securities and Exchange Commission (CVM), insofar as they do not conflict with the standards issued by Bacen and show all relevant information specific to the financial statements, which are consistent with that used by Management in its management.

In the preparation of the Condensed Individual and Consolidated Financial Statements, equity interests, relevant balances receivable and payable, revenues and expenses arising from transactions between domestic, foreign and controlled entities, unrealized results between these companies were eliminated, and the participation of minority shareholders in equity and profit or loss was highlighted. These statements include the Bank and its controlled companies and the investment funds indicated in **Note 13**, where the companies of the Santander Conglomerate are the main beneficiaries or holders of the main obligations. The portfolios of these investment funds are classified by type of transaction and are distributed in the same categories in which they were originally allocated.

The preparation of the Condensed Individual and Consolidated Financial Statements requires the adoption of estimates by Management, impacting certain assets and liabilities, disclosures on provisions and contingent liabilities, and income and expenses in the periods shown. Since Management's judgment involves estimates regarding the probability of occurrence of future events, the actual amounts may differ from these estimates, the main ones being the provision for losses associated with credit risk, realization of deferred tax assets, provision for legal, civil, tax and labor proceedings, pension plan and the fair value of financial assets.

The Board of Directors authorized the issuance of Condensed Individual and Consolidated Financial Statements for the quarter ended March 31, 2026, at the meeting held on April 28, 2026.

The Consolidated Financial Statements prepared based on the international accounting standard issued by the International Accounting Standards Board (IASB) for the quarter ended March 31, 2026, will be disclosed, on April 29, 2026, at the electronic address www.santander.com.br/ri.

b) New standards issued

I - CMN Resolution No. 5,185/2024

Adoption by CMN Resolution No. 5,185/2024 of the Sustainability Pronouncement Committee – CBPS regarding the disclosure, as an integral part of the financial statements, of the report of financial information related to Sustainability – CBPS 01 and CBPS 02, with mandatory disclosure starting in fiscal year 2026. Banco Santander is evaluating the impacts to comply with this standard.

II - Reform of Consumption Taxation

The Tax Reform instituted by Complementary Law No. 214, of January 16, 2025, significantly alters the system of taxation on the consumption of goods and services, with important modifications.

Considering the gradual implementation period of the new system (between 2026 and 2033), the expected long-term impacts of tax simplification are increased productivity in the economy and an improved business environment, through reduced compliance costs and greater legal certainty.

This new tax environment has effects on the Tax Administration due to changes in the management of tax credits, which becomes more efficient, with more sophisticated electronic tax documents (invoices) and automatic tax collection – in which the portion corresponding to consumption taxes is directed directly to the Government (split payment mechanism), reducing the risks of default and compliance failures, while increasing the dependence on robust and reliable information systems.

Additionally, from a business management perspective, the new regime implies changes in the financial logic of operations, with potential effects on cash flow, requiring a review of liquidity controls and financial management.

In the case of the financial sector, the Tax Reform established a specific regime for credit operations, and it is estimated that there will be no increase in the cost of credit for the end borrower relative to the current tax burden. On the other hand, certain financial services, subject to the general tax regime, may be subject to greater tax pressure from the perspective of the end consumer, which could generate eventual adjustments in the pricing structure throughout the implementation period of the new regime.

*Values expressed in thousands, except when indicated.

The immediate effects identified so far are primarily concentrated in the operational sphere, with emphasis on technological impacts, requiring adjustments to internal IT systems, registers, and automated controls.

The Administration has been monitoring these impacts and promoting the necessary adjustments in processes, systems, and governance, as well as revising projections of results and cash flow to reflect the gradual transition from the current tax model to the new system.

Based on the assessments carried out to date and considering the current stage of implementation of the Consumption Tax Reform, the Administration concluded that there are no significant impacts on the Bank's consolidated financial statements, nor on its capital indicators, with the immediate effects being essentially limited to the operational scope and technological adaptation to the new legal requirements.

II - CMN Resolution No. 4,966/2021 (Hedge Accounting)

Hedge Accounting

Hedge Accounting requirements establish the representation, in the financial statements, of the effect of an institution's risk management with regard to the use of financial instruments to manage exposures that affect the entity's results.

It should be noted that hedge transactions must be reclassified as of January 1, 2027 to the new categories described below:

- Fair value hedge;
- Cash flow hedge;
- Net investment hedge abroad.

c) Functional and Presentation Currency

The financial statements are presented in Reais, a functional currency, including Banco Santander and its subsidiaries, and its branches abroad.

Foreign currency transactions, at their initial recognition, are converted using the exchange rate on the date of the transaction.

The exchange rate variations on these transactions and on the translation of assets and liabilities in foreign currency into functional currency are recognized in the Income Statement. Exchange rate variations related to Cash Flow Hedge are recognized in Shareholders' Equity.

3. Main Accounting Policies

For the quarter ended March 31, 2026, there were no significant changes in the accounting practices and policies adopted by the Bank. The other accounting practices adopted by the Bank are described in note 3 to the individual and consolidated financial statements as of December 31, 2025.

4. Cash and Cash Equivalents

| | 03/31/2026 | 12/31/2025 | Bank 12/31/2024 |
|-----------------------------------|--------------------|-------------------|--------------------|
| Cash | 9,907,506 | 7,531,433 | 17,482,523 |
| Interbank Investments | 119,548,984 | 67,091,513 | 53,643,248 |
| Investments in the Open Market | 86,763,728 | 52,822,160 | 28,103,405 |
| Investments in Interbank Deposits | 16,630,986 | 533,896 | 5,007,501 |
| Investments in Foreign Currencies | 16,154,270 | 13,735,457 | 20,532,342 |
| Total | 129,456,490 | 74,622,946 | 71,125,771 |

| | 03/31/2026 | 12/31/2025 | Consolidated 12/31/2024 |
|-----------------------------------|--------------------|-------------------|----------------------------|
| Cash | 9,944,883 | 7,632,939 | 17,504,978 |
| Interbank Investments | 104,011,821 | 66,767,677 | 50,990,729 |
| Investments in the Open Market | 86,763,728 | 52,822,160 | 28,103,405 |
| Investments in Interbank Deposits | 1,093,823 | 210,060 | 2,354,982 |
| Investments in Foreign Currencies | 16,154,270 | 13,735,457 | 20,532,342 |
| Total | 113,956,704 | 74,400,616 | 68,495,707 |

The information relating to March 31, 2025 and December 31, 2024 is shown to inform the composition of the opening balances of Cash and Cash Equivalents presented in the Statement of Cash Flows.

*Values expressed in thousands, except when indicated.

5. Interbank Investments

| | | | | Bank | |
|---|--------------------|---------------------|-------------------|--------------------|--------------------|
| | | | | 03/31/2026 | 12/31/2025 |
| | Up to 3 Months | From 3 to 12 Months | Over 12 Months | Total | Total |
| Financial Assets Measured at Amortized Cost | 41,417,998 | - | 96,992,091 | 138,410,089 | 122,003,125 |
| Investments in Open Market | 25,263,728 | - | - | 25,263,728 | 21,022,160 |
| Own Resources | 4,691,582 | - | - | 4,691,582 | 2,663,441 |
| National Treasury Notes - NTN | 4,691,171 | - | - | 4,691,171 | 2,663,441 |
| Financial Treasury Bills - LFT | 411 | - | - | 411 | - |
| Financed Position | 20,572,146 | - | - | 20,572,146 | 18,358,719 |
| National Treasury Bills - LTN | 7,500,000 | - | - | 7,500,000 | 6,999,999 |
| National Treasury Notes - NTN | 8,072,179 | - | - | 8,072,179 | 7,353,442 |
| Financial Treasury Bills - LFT | 4,999,967 | - | - | 4,999,967 | 4,005,278 |
| Investments in Interbank Deposits | - | - | 96,992,091 | 96,992,091 | 87,245,508 |
| Investments in Foreign Currency | 16,154,270 | - | - | 16,154,270 | 13,735,457 |
| Financial Assets Measured at Fair Value through Profit or Loss | 110,795,781 | 10,742,972 | - | 121,538,753 | 89,994,937 |
| Investments in Open Market | 110,795,781 | 10,742,972 | - | 121,538,753 | 89,994,937 |
| Own Resources | 3,279,523 | 2,790,706 | - | 6,070,229 | 10,516,027 |
| National Treasury Bills - LTN | 1,433,111 | 1,699,058 | - | 3,132,169 | 5,656,643 |
| National Treasury Notes - NTN | 1,780,944 | 1,091,648 | - | 2,872,592 | 4,859,384 |
| Financial Treasury Bills - LFT | 65,468 | - | - | 65,468 | - |
| Financed Position | 61,500,000 | - | - | 61,500,000 | 31,881,115 |
| National Treasury Bills - LTN | 14,767,663 | - | - | 14,767,663 | 31,881,115 |
| National Treasury Notes - NTN | 12,002,635 | - | - | 12,002,635 | - |
| Financial Treasury Bills - LFT | 34,729,702 | - | - | 34,729,702 | - |
| Short Position | 46,016,258 | 7,952,266 | - | 53,968,524 | 47,597,795 |
| National Treasury Bills - LTN | 25,358,062 | 2,815,485 | - | 28,173,547 | 33,728,904 |
| National Treasury Notes - NTN | 20,472,470 | 5,136,781 | - | 25,609,251 | 13,868,891 |
| Treasury Financial Bills - LFT | 185,726 | - | - | 185,726 | - |
| Total | 152,213,779 | 10,742,972 | 96,992,091 | 259,948,842 | 211,998,062 |

*Values expressed in thousands, except when indicated.

| | | | | 03/31/2026 | Consolidated 12/31/2025 |
|---|--------------------|---------------------|------------------|--------------------|----------------------------|
| | Up to 3 Months | From 3 to 12 Months | Over 12 Months | Total | Total |
| Financial Assets Measured at Amortized Cost | 43,499,384 | 2,999,553 | 1,243,391 | 47,742,328 | 38,452,242 |
| Investments in Open Market | 25,854,127 | - | - | 25,854,127 | 21,557,723 |
| Own Resources | 5,281,981 | - | - | 5,281,981 | 3,199,004 |
| National Treasury Bills - LTN | 336,941 | - | - | 336,941 | 250,345 |
| National Treasury Notes - NTN | 4,934,932 | - | - | 4,934,932 | 2,938,871 |
| Financial Treasury Bills - LFT | 10,108 | - | - | 10,108 | 9,788 |
| Financed Position | 20,572,146 | - | - | 20,572,146 | 18,358,719 |
| National Treasury Bills - LTN | 7,500,000 | - | - | 7,500,000 | 6,999,999 |
| National Treasury Notes - NTN | 8,072,179 | - | - | 8,072,179 | 7,353,442 |
| Financial Treasury Bills - LFT | 4,999,967 | - | - | 4,999,967 | 4,005,278 |
| Investments in Interbank Deposits | 1,490,987 | 2,999,553 | 1,243,391 | 5,733,931 | 3,159,062 |
| Investments in Foreign Currency | 16,154,270 | - | - | 16,154,270 | 13,735,457 |
| Financial Assets Measured at Fair Value through Profit or Loss | 110,795,781 | 10,742,972 | - | 121,538,753 | 89,994,937 |
| Investments in Open Market | 110,795,781 | 10,742,972 | - | 121,538,753 | 89,994,937 |
| Own Resources | 3,279,523 | 2,790,706 | - | 6,070,229 | 10,516,027 |
| National Treasury Bills - LTN | 1,433,111 | 1,699,058 | - | 3,132,169 | 5,656,643 |
| National Treasury Notes - NTN | 1,780,944 | 1,091,648 | - | 2,872,592 | 4,859,384 |
| Financial Treasury Bills - LFT | 65,468 | - | - | 65,468 | - |
| Financed Position | 61,500,000 | - | - | 61,500,000 | 31,881,115 |
| National Treasury Bills - LTN | 14,767,663 | - | - | 14,767,663 | 31,881,115 |
| National Treasury Notes - NTN | 12,002,635 | - | - | 12,002,635 | - |
| Financial Treasury Bills - LFT | 34,729,702 | - | - | 34,729,702 | - |
| Short Position | 46,016,258 | 7,952,266 | - | 53,968,524 | 47,597,795 |
| National Treasury Bills - LTN | 25,358,062 | 2,815,485 | - | 28,173,547 | 33,728,904 |
| National Treasury Notes - NTN | 20,472,470 | 5,136,781 | - | 25,609,251 | 13,868,891 |
| Treasury Financial Bills - LFT | 185,726 | - | - | 185,726 | - |
| Total | 154,295,165 | 13,742,525 | 1,243,391 | 169,281,081 | 128,447,179 |

*Values expressed in thousands, except when indicated.

6. Securities and Derivative Financial Instruments

a) Bonds and Securities

I) Portfolio Summary by Categories

| | Adjustment to Market Value | | | Bank | | | Adjustment to Market Value | | | Consolidated | |
|---|----------------------------|--------------------|--------------------|--------------------|--------------------|----------------------|----------------------------|--------------------|--------------------|--------------------|--|
| | Amortized Cost Value | Result | Net Equity | 03/31/2026 | 12/31/2025 | Amortized Cost Value | Result | Net Equity | 03/31/2026 | 12/31/2025 | |
| Financial Assets Measured at Fair Value Through Profit or Loss | 109,864,865 | (1,105,952) | - | 108,758,913 | 118,139,601 | 94,317,353 | (1,495,307) | - | 92,822,046 | 102,064,371 | |
| Public Securities | 69,418,204 | (881,292) | - | 68,536,912 | 75,309,681 | 74,600,452 | (1,118,296) | - | 73,482,156 | 80,052,289 | |
| Private Securities | 40,446,661 | (224,660) | - | 40,222,001 | 42,829,920 | 19,716,901 | (377,011) | - | 19,339,890 | 22,012,082 | |
| Financial Assets Measured at Fair Value Through Other Comprehensive Income | 51,392,672 | (843,155) | (2,030,332) | 48,519,185 | 58,666,786 | 60,630,214 | (843,155) | (2,965,648) | 56,821,411 | 67,681,530 | |
| Public Securities | 51,392,672 | (843,155) | (2,030,332) | 48,519,185 | 58,666,786 | 60,630,214 | (843,155) | (2,965,648) | 56,821,411 | 67,681,530 | |
| Financial Assets Measured at Amortized Cost | 119,193,865 | 29,636 | - | 119,223,501 | 113,528,203 | 129,196,676 | (149,095) | - | 129,047,581 | 117,944,134 | |
| Public Securities | 53,213,852 | 12,616 | - | 53,226,468 | 44,658,872 | 53,223,187 | 12,616 | - | 53,235,803 | 44,667,885 | |
| Private Securities | 65,980,013 | 17,020 | - | 65,997,033 | 68,869,331 | 75,973,489 | (161,711) | - | 75,811,778 | 73,276,249 | |
| Total Bonds and Securities | 280,451,402 | (1,919,471) | (2,030,332) | 276,501,599 | 290,334,590 | 284,144,243 | (2,487,557) | (2,965,648) | 278,691,038 | 287,690,035 | |

*Values expressed in thousands, except when indicated.

II) Financial Assets Measured at Fair Value Through Profit or Loss

| Financial Assets Measured at Fair Value Through Profit or Loss | Amortized Cost Value | Adjustment to Market Value - Result | 03/31/2026 | 12/31/2025 | Opening by Due Date | | | | | Bank 03/31/2026 |
|--|----------------------|-------------------------------------|--------------------|--------------------|---------------------|------------------|---------------------|-------------------|-------------------|--------------------|
| | | | Book Value | Book Value | No Maturity | Up to 3 Months | From 3 to 12 Months | From 1 to 3 Years | More than 3 Years | Total |
| Public Securities | 69,418,204 | (881,292) | 68,536,912 | 75,309,681 | - | 7,462,461 | 11,020,027 | 11,804,126 | 38,250,298 | 68,536,912 |
| Financial Treasury Bills - LFT | 7,374,854 | 1,151 | 7,376,005 | 9,009,584 | - | - | 4,127,167 | 729,026 | 2,519,812 | 7,376,005 |
| National Treasury Notes - NTN | 44,585,947 | (810,186) | 43,775,761 | 39,324,066 | - | 233,997 | 4,728,343 | 5,592,030 | 33,221,391 | 43,775,761 |
| National Treasury Bills - LTN | 17,297,904 | (72,112) | 17,225,792 | 26,725,113 | - | 7,070,866 | 2,163,791 | 5,482,040 | 2,509,095 | 17,225,792 |
| Agrarian Debt Bonds - TDA | 2,181 | (174) | 2,007 | 2,897 | - | 595 | 726 | 686 | - | 2,007 |
| Brazilian External Debt Securities | 307 | 37 | 344 | 354 | - | - | - | 344 | - | 344 |
| Foreign Debt Securities | 157,011 | (8) | 157,003 | 247,667 | - | 157,003 | - | - | - | 157,003 |
| Private Securities | 40,446,661 | (224,660) | 40,222,001 | 42,829,920 | 27,538,888 | 1,571 | 101,075 | 1,425,393 | 11,155,074 | 40,222,001 |
| Shares | 1,114,069 | (225,100) | 888,969 | 1,091,181 | 888,969 | - | - | - | - | 888,969 |
| Agribusiness Receivables Certificates - CRA | 104,926 | 46 | 104,972 | 128,909 | - | - | 28 | 3,729 | 101,215 | 104,972 |
| Real Estate Receivables Certificates - CRI | 43,000 | 144 | 43,144 | 74,367 | - | - | - | 3,680 | 39,464 | 43,144 |
| Investment Fund Shares | 26,563,168 | 86,751 | 26,649,919 | 26,036,113 | 26,649,919 | - | - | - | - | 26,649,919 |
| Debentures | 12,621,498 | (86,501) | 12,534,997 | 15,103,512 | - | 1,571 | 101,047 | 1,417,984 | 11,014,395 | 12,534,997 |
| Agricultural Deposit Certificate - WA | - | - | - | 395,838 | - | - | - | - | - | - |
| Total | 109,864,865 | (1,105,952) | 108,758,913 | 118,139,601 | 27,538,888 | 7,464,032 | 11,121,102 | 13,229,519 | 49,405,372 | 108,758,913 |

*Values expressed in thousands, except when indicated.

| Financial Assets Measured at Fair Value Through Profit or Loss | Amortized Cost Value | Adjustment to Market Value - Result | 03/31/2026 | 12/31/2025 | Opening by Due Date | | | | | Consolidated 03/31/2026 |
|--|----------------------|-------------------------------------|-------------------|--------------------|---------------------|------------------|---------------------|-------------------|-------------------|-------------------------|
| | | | Book Value | Book Value | No Maturity | Up to 3 Months | From 3 to 12 Months | From 1 to 3 Years | More than 3 Years | Total |
| Public Securities | 74,600,452 | (1,118,296) | 73,482,156 | 80,052,289 | - | 7,462,459 | 13,659,509 | 12,278,555 | 40,081,633 | 73,482,156 |
| National Treasury Bills - LFT | 9,536,912 | 2,279 | 9,539,191 | 10,939,200 | - | - | 5,992,293 | 791,467 | 2,755,431 | 9,539,191 |
| National Treasury Notes - NTN | 46,412,963 | (1,041,487) | 45,371,476 | 40,985,607 | - | 233,997 | 4,728,343 | 5,592,030 | 34,817,106 | 45,371,476 |
| National Treasury Bills - LTN | 18,491,078 | (78,943) | 18,412,135 | 27,876,564 | - | 7,070,864 | 2,938,147 | 5,894,028 | 2,509,096 | 18,412,135 |
| Agrarian Debt Securities - TDA | 2,181 | (174) | 2,007 | 2,897 | - | 595 | 726 | 686 | - | 2,007 |
| Brazilian External Debt Securities | 307 | 37 | 344 | 354 | - | - | - | 344 | - | 344 |
| Foreign Debt Securities | 157,011 | (8) | 157,003 | 247,667 | - | 157,003 | - | - | - | 157,003 |
| Private Securities | 19,716,901 | (377,011) | 19,339,890 | 22,012,082 | 5,663,069 | 1,616 | 101,111 | 1,458,937 | 12,115,157 | 19,339,890 |
| Shares | 2,766,467 | (225,100) | 2,541,367 | 2,679,699 | 2,541,367 | - | - | - | - | 2,541,367 |
| Agribusiness Receivables Certificates - CRA | 104,926 | 46 | 104,972 | 129,610 | - | - | 28 | 3,729 | 101,215 | 104,972 |
| Real Estate Receivables Certificates - CRI | 43,000 | 144 | 43,144 | 74,398 | - | - | - | 3,680 | 39,464 | 43,144 |
| Investment Fund Shares | 3,037,380 | 84,322 | 3,121,702 | 2,656,162 | 3,121,702 | - | - | - | - | 3,121,702 |
| Financial Bills - LF | 399,816 | 76 | 399,892 | 388,460 | - | 45 | 36 | 33,544 | 366,267 | 399,892 |
| Debentures | 13,365,312 | (236,499) | 13,128,813 | 15,687,909 | - | 1,571 | 101,047 | 1,417,984 | 11,608,211 | 13,128,813 |
| Structured Operations Certificate - COE | - | - | - | 6 | - | - | - | - | - | - |
| Agricultural Deposit Certificate - WA | - | - | - | 395,838 | - | - | - | - | - | - |
| Total | 94,317,353 | (1,495,307) | 92,822,046 | 102,064,371 | 5,663,069 | 7,464,075 | 13,760,620 | 13,737,492 | 52,196,790 | 92,822,046 |

*For Financial Statement purposes, Financial Assets Measured at Fair Value Through Profit or Loss are presented in the Balance Sheet in full in the short term.

*Values expressed in thousands, except when indicated.

III) Financial Assets Measured at Fair Value Through Other Comprehensive Income

| Financial Assets Measured at Fair Value Through Other Comprehensive Income | Amortized Cost Value | Adjustment to Market Value Reflected in: | | 03/31/2026 | 12/31/2025 | Opening by Due Date | | | Bank 03/31/2026 |
|--|----------------------|--|--------------------|-------------------|--------------------|---------------------|-------------------|-------------------|-------------------|
| | | Result | Net Equity | Book Value | Book Value | From 3 to 12 Months | From 1 to 3 Years | More than 3 Years | Total |
| | | Public Securities | 51,392,672 | (843,155) | (2,030,332) | 48,519,185 | 58,666,786 | 14,412,058 | 2,289,235 |
| Securitized Credit | 11 | - | (11) | - | - | - | - | - | - |
| Financial Treasury Bills - LFT | 22,354,269 | - | 58,649 | 22,412,918 | 30,743,390 | 14,412,058 | 1,478,437 | 6,522,423 | 22,412,918 |
| National Treasury Bills - LTN | 7,449,052 | (41,005) | (150,207) | 7,257,840 | 9,225,825 | - | 702,959 | 6,554,881 | 7,257,840 |
| National Treasury Notes - NTN | 21,589,340 | (802,150) | (1,938,763) | 18,848,427 | 18,697,571 | - | 107,839 | 18,740,588 | 18,848,427 |
| Total | 51,392,672 | (843,155) | (2,030,332) | 48,519,185 | 58,666,786 | 14,412,058 | 2,289,235 | 31,817,892 | 48,519,185 |

| Financial Assets Measured at Fair Value Through Other Comprehensive Income | Amortized Cost Value | Adjustment to Market Value Reflected in: | | 03/31/2026 | 12/31/2025 | Opening by Due Date | | | Consolidated 03/31/2026 |
|--|----------------------|--|--------------------|-------------------|--------------------|---------------------|-------------------|-------------------|-------------------------|
| | | Result | Net Equity | Book Value | Book Value | From 3 to 12 Months | From 1 to 3 Years | More than 3 Years | Total |
| | | Public Securities | 60,630,214 | (843,155) | (2,965,648) | 56,821,411 | 67,681,530 | 17,289,201 | 5,871,915 |
| Securitized Credit | 11 | - | (11) | - | - | - | - | - | - |
| Financial Treasury Bills - LFT | 28,594,834 | - | 63,682 | 28,658,516 | 37,676,185 | 17,179,378 | 4,828,263 | 6,650,875 | 28,658,516 |
| National Treasury Bills - LTN | 7,449,052 | (41,005) | (150,207) | 7,257,840 | 9,225,824 | - | 702,959 | 6,554,881 | 7,257,840 |
| National Treasury Notes - NTN | 24,586,317 | (802,150) | (2,879,112) | 20,905,055 | 20,779,521 | 109,823 | 340,693 | 20,454,539 | 20,905,055 |
| Total | 60,630,214 | (843,155) | (2,965,648) | 56,821,411 | 67,681,530 | 17,289,201 | 5,871,915 | 33,660,295 | 56,821,411 |

*Values expressed in thousands, except when indicated.

IV) Financial Assets Measured at Amortized Cost

| | | | 03/31/2026 | 12/31/2025 | Opening by expiration | | | | Bank 03/31/2026 |
|--|-------------------------|---|---------------------|---------------------|-----------------------|------------------------|----------------------|----------------------|--------------------|
| | Cost Value Amortized | Adjustment to Market Value Reflected in Result (2) | Value Accounting | Value Accounting | Up to 3 Months | From 3 to 12 Months | From 1 to 3 Years | More than 3 Years | Total |
| Financial Assets Measured at Amortized Cost (1) | | | | | | | | | |
| Public Securities | 53,213,852 | 12,616 | 53,226,468 | 44,658,872 | 912,953 | 18,346,541 | 21,840,835 | 12,126,139 | 53,226,468 |
| National Treasury Bills - LTN | 24,655,815 | 12,616 | 24,668,431 | 24,701,854 | - | 8,034,813 | 16,538,060 | 95,558 | 24,668,431 |
| National Treasury Notes - NTN | 10,288,631 | - | 10,288,631 | 7,152,686 | - | - | - | 10,288,631 | 10,288,631 |
| Certificates of Salary Variation - CVS | 4,461 | - | 4,461 | 5,771 | - | 4,461 | - | - | 4,461 |
| Foreign Debt Securities | 18,264,945 | - | 18,264,945 | 12,798,561 | 912,953 | 10,307,267 | 5,302,775 | 1,741,950 | 18,264,945 |
| Private Securities | 65,980,013 | 17,020 | 65,997,033 | 68,869,331 | 3,354,078 | 11,717,552 | 21,595,051 | 29,330,352 | 65,997,033 |
| Debentures | 27,686,078 | 3,610 | 27,689,688 | 30,944,216 | 529,760 | 1,973,642 | 8,448,097 | 16,738,189 | 27,689,688 |
| Agribusiness Receivables Certificates - CRA | 733,266 | - | 733,266 | 727,887 | - | - | 395,022 | 338,244 | 733,266 |
| Certificates of Real Estate Receivables - CRI | 339,630 | 14,814 | 354,444 | 334,943 | - | 59,091 | 105,065 | 190,288 | 354,444 |
| Rural Product Certificate - CPR | 29,792,190 | - | 29,792,190 | 27,846,360 | 2,704,195 | 7,269,563 | 10,291,528 | 9,526,904 | 29,792,190 |
| Eurobonds | 73,292 | - | 73,292 | 86,107 | - | - | 9,760 | 63,532 | 73,292 |
| Promissory Notes - NP | 4,139,894 | - | 4,139,894 | 5,326,785 | 78,846 | 1,596,990 | 1,346,535 | 1,117,523 | 4,139,894 |
| Commercial Notes | 3,215,663 | (1,404) | 3,214,259 | 3,603,033 | 41,277 | 818,266 | 999,044 | 1,355,672 | 3,214,259 |
| Total | 119,193,865 | 29,636 | 119,223,501 | 113,528,203 | 4,267,031 | 30,064,093 | 43,435,886 | 41,456,491 | 119,223,501 |

*Values expressed in thousands, except when indicated.

| | | | 03/31/2026 | 12/31/2025 | | Opening by expiration | | | Consolidated 03/31/2026 |
|---|--------------------|---|--------------------|--------------------|------------------|-----------------------|-------------------|-------------------|----------------------------|
| | Cost Value | Adjustment to Market Value Reflected in | Value | Value | | From 3 to 12 | From 1 to 3 | More than 3 | Total |
| Financial Assets Measured at Amortized Cost (1) | Amortized | Result (2) | Accounting | Accounting | Up to 3 Months | Months | Years | Years | |
| Public Securities | 53,223,187 | 12,616 | 53,235,803 | 44,667,885 | 912,953 | 18,346,541 | 21,840,835 | 12,135,474 | 53,235,803 |
| National Treasury Bills - LTN | 24,655,815 | 12,616 | 24,668,431 | 24,701,851 | — | 8,034,813 | 16,538,060 | 95,558 | 24,668,431 |
| National Treasury Notes - NTN | 10,288,631 | — | 10,288,631 | 7,152,686 | — | — | — | 10,288,631 | 10,288,631 |
| Certificates of Salary Variation - CVS | 4,461 | — | 4,461 | 5,771 | — | 4,461 | — | — | 4,461 |
| Foreign Debt Securities | 18,264,945 | — | 18,264,945 | 12,798,561 | 912,953 | 10,307,267 | 5,302,775 | 1,741,950 | 18,264,945 |
| Treasury Financial Bills - LFT | 9,335 | — | 9,335 | 9,016 | — | — | — | 9,335 | 9,335 |
| Private Securities | 75,973,489 | (161,711) | 75,811,778 | 73,276,249 | 3,354,078 | 11,790,808 | 20,813,142 | 39,853,750 | 75,811,778 |
| Certificates of Real Estate Receivables - CRI | 339,630 | 14,814 | 354,444 | 334,943 | — | 59,091 | 105,065 | 190,288 | 354,444 |
| Rural Product Certificate - CPR | 29,792,190 | — | 29,792,190 | 27,846,360 | 2,704,195 | 7,269,563 | 10,291,528 | 9,526,904 | 29,792,190 |
| Agribusiness Receivables Certificates - CRA | 733,266 | — | 733,266 | 727,887 | — | — | 395,022 | 338,244 | 733,266 |
| Debentures | 37,575,211 | (175,121) | 37,400,090 | 35,242,260 | 529,760 | 1,973,642 | 7,666,188 | 27,230,500 | 37,400,090 |
| Eurobonds | 73,292 | — | 73,292 | 86,107 | — | — | 9,760 | 63,532 | 73,292 |
| Commercial Notes | 3,320,006 | (1,404) | 3,318,602 | 3,711,907 | 41,277 | 891,522 | 999,044 | 1,386,759 | 3,318,602 |
| Promissory Notes - NP | 4,139,894 | — | 4,139,894 | 5,326,785 | 78,846 | 1,596,990 | 1,346,535 | 1,117,523 | 4,139,894 |
| Total | 129,196,676 | (149,095) | 129,047,581 | 117,944,134 | 4,267,031 | 30,137,349 | 42,653,977 | 51,989,224 | 129,047,581 |

(1) The market value of financial assets measured at amortized cost is R\$127,496 (12/31/2025 R\$116,499.)

(2) The adjustments to market value reflected in the result are for financial instruments designated as a hedge accounting structure.

*Values expressed in thousands, except when indicated.

V) Result of Operations with Securities

| | | Bank | | Consolidated |
|--|-------------------|-------------------|-------------------|---------------------|
| | 01/01 to | 01/01 to | 01/01 to | 01/01 to |
| | 03/31/2026 | 03/31/2025 | 03/31/2026 | 03/31/2025 |
| Income From Fixed-Income Securities | 7,654,063 | 8,349,837 | 8,534,861 | 11,005,663 |
| Income from Interbank Investments | 7,528,785 | 5,501,693 | 4,466,927 | 1,773,959 |
| Result of Variable Income Securities | 288,770 | (730,191) | 556,271 | (1,224,718) |
| Pension and Capitalization Financial Result | — | — | 5,405 | 5,634 |
| Provision for Losses due to Non-Recovery (1) | 105,569 | 100,419 | 105,569 | 101,825 |
| Others (2) | 868,219 | 598,095 | 27,781 | 3,026,031 |
| Total | 16,445,406 | 13,819,853 | 13,696,814 | 14,688,394 |

(1) Corresponds to the recording of a permanent loss, relating to securities classified as financial assets measured at amortized cost.

(2) Includes income from exchange rate variation and net appreciation of investment fund shares and participations in the amount of R\$381.283 (12/31/2025 R\$ 327.242) in the Bank and Consolidated.

b) Derivative Financial Instruments

The main risk factors of the derivative instruments assumed are related to exchange rates, interest rates and variable income. In managing this and other market risk factors, practices are used that include measuring and monitoring the use of limits previously defined in internal committees, the value at risk of portfolios, sensitivities to fluctuations in interest rates, exposure exchange rate, liquidity gaps, among other practices that allow the control and monitoring of risks, which can affect Banco Santander's positions in the various markets where it operates. Based on this management model, the Bank has managed, through the use of operations involving derivative instruments, to optimize the risk-benefit relationship even in situations of great volatility.

The fair value of derivative financial instruments is determined through market price quotations. The fair value of swaps is determined using discounted cash flow modeling techniques, reflecting appropriate risk factors. The fair value of forward and futures contracts is also determined based on market price quotations for exchange-traded derivatives or using methodologies similar to those described for swaps. The fair value of options is determined based on mathematical models, such as Black & Scholes, implied volatilities and the fair value of the corresponding Assets. Current market prices are used to price volatilities. For derivatives that do not have prices directly published by exchanges, the fair price is obtained through pricing models that use market information, inferred from published prices of more liquid Assets. From these prices, interest curves and market volatilities are extracted, which serve as input data for the models.

*Values expressed in thousands, except when indicated.

I) Summary of Derivative Financial Instruments

Swap operations are presented by the balances of differences receivable and payable.

Below, composition of the portfolio of Derivative Financial Instruments (Assets and Liabilities) by type of instrument, demonstrated by its market value:

| | Bank 03/31/2026 | | Bank 12/31/2025 | | Consolidated 03/31/2026 | | Consolidated 12/31/2025 | |
|---------------------------|--------------------|-------------------|--------------------|-------------------|----------------------------|-------------------|----------------------------|-------------------|
| | Assets | Liabilities | Assets | Liabilities | Assets | Liabilities | Assets | Liabilities |
| Swap | 17,729,027 | 16,987,947 | 19,843,763 | 18,053,370 | 11,673,366 | 12,163,034 | 11,791,670 | 11,905,906 |
| Options | 5,024,091 | 5,254,834 | 5,868,758 | 6,245,167 | 5,582,840 | 5,187,497 | 6,312,488 | 5,970,844 |
| Term Contracts and Others | 40,779,595 | 36,588,464 | 41,187,748 | 35,870,144 | 40,007,402 | 35,494,262 | 40,639,691 | 34,881,292 |
| Total | 63,532,713 | 58,831,245 | 66,900,269 | 60,168,681 | 57,263,608 | 52,844,793 | 58,743,849 | 52,758,042 |
| Current | 45,652,035 | 42,363,934 | 46,520,927 | 41,728,634 | 44,503,217 | 40,101,030 | 45,460,335 | 40,231,907 |
| Non Current | 17,880,678 | 16,467,311 | 20,379,342 | 18,440,047 | 12,760,391 | 12,743,763 | 13,283,514 | 12,526,135 |

II) Derivatives Recorded in Memorandum Accounts and Balance Sheets

| | Bank 03/31/2026 | | | Bank 12/31/2025 | | |
|-----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Reference Value (1) | Curve Value | Fair Value | Reference Value (1) | Curve Value | Fair Value |
| Negotiation | | | | | | |
| <i>Swap</i> | 1,252,328,711 | 2,432,660 | 741,080 | 1,485,041,092 | 534,250 | 1,790,393 |
| Assets | 613,030,657 | 13,429,139 | 17,729,027 | 748,580,713 | 17,882,366 | 19,843,763 |
| Interests | 426,658,606 | 5,887,726 | 8,114,619 | 549,029,044 | 11,966,937 | 14,892,141 |
| Foreign Currency | 176,358,964 | 6,922,957 | 9,075,157 | 179,715,191 | 4,863,559 | 6,407,067 |
| Others (2) | 10,013,087 | 618,456 | 539,251 | 19,836,478 | 1,051,870 | (1,455,445) |
| Liabilities | 639,298,054 | (10,996,479) | (16,987,947) | 736,460,379 | (17,348,116) | (18,053,370) |
| Interests | 511,967,769 | (6,899,120) | (11,407,739) | 602,208,526 | (11,382,961) | (12,067,101) |
| Foreign Currency | 123,386,334 | (3,933,836) | (5,112,501) | 131,184,290 | (5,773,916) | (5,795,865) |
| Others (2) | 3,943,951 | (163,523) | (467,707) | 3,067,563 | (191,239) | (190,404) |
| Options | 686,651,745 | (4,409,386) | (230,743) | 759,167,701 | (3,806,839) | (376,409) |
| Purchase Commitments | 303,404,696 | 4,437,742 | 5,024,091 | 317,439,086 | 4,796,630 | 5,868,758 |
| Foreign Currency Purchase Options | 22,430,880 | 2,341,264 | 1,799,684 | 21,172,049 | 2,374,008 | 2,066,252 |
| Foreign Currency Selling Options | 16,772,475 | 916,827 | 1,167,363 | 24,903,909 | 994,144 | 1,146,628 |
| Other Purchase Options | 19,784,687 | 832,864 | 1,934,299 | 19,063,445 | 887,741 | 2,527,043 |
| Interbank Market | 6,355,557 | 209,824 | 446,483 | 12,341,391 | 555,307 | 1,598,395 |
| Interest Rate Risk Options | 13,429,130 | 623,040 | 1,487,816 | 6,722,054 | 332,434 | 928,648 |

*Values expressed in thousands, except when indicated.

| | | | | | | |
|-----------------------------------|--------------------|--------------------|---------------------|--------------------|---------------------|---------------------|
| Other Selling Options | 244,416,654 | 346,787 | 122,745 | 252,299,683 | 540,737 | 128,835 |
| Interbank Market | 569,886 | 16,105 | 11,206 | 204,462 | 113,366 | 74,030 |
| Interest Rate Risk Options | 243,846,768 | 330,682 | 111,539 | 252,095,221 | 427,371 | 54,805 |
| Sales Commitments | 383,247,049 | (8,847,128) | (5,254,834) | 441,728,615 | (8,603,469) | (6,245,167) |
| Foreign Currency Purchase Options | 13,903,657 | (727,141) | (454,393) | 19,620,555 | (692,503) | (430,424) |
| Foreign Currency Selling Options | 10,572,592 | (799,537) | (949,328) | 14,311,067 | (877,141) | (753,862) |
| Other Purchase Options | 77,255,686 | (6,303,258) | (3,119,572) | 96,482,001 | (5,741,350) | (4,015,121) |
| Interbank Market | 35,597,826 | (4,584,982) | (2,062,250) | 31,536,833 | (3,794,549) | (2,416,960) |
| Interest Rate Risk Options | 41,657,860 | (1,718,276) | (1,057,322) | 64,945,168 | (1,946,801) | (1,598,161) |
| Other Selling Options | 281,515,114 | (1,017,192) | (731,541) | 311,314,992 | (1,292,475) | (1,045,760) |
| Interbank Market | 2,811,681 | (331,737) | 78,014 | 4,640,145 | (451,491) | (137,438) |
| Interest Rate Risk Options | 278,703,433 | (685,455) | (809,555) | 306,674,847 | (840,984) | (908,322) |
| Futures Contracts | 319,697,026 | (179,881) | - | 567,709,895 | (54,829) | - |
| Long Position | 39,850,684 | - | - | 283,663,279 | - | - |
| Exchange Coupon (DDI) | 1,603 | - | - | 95,881,997 | - | - |
| Interest Rates (DI1 and DIA) | - | - | - | 160,220,757 | - | - |
| Foreign Currency | 31,455,176 | - | - | 21,182,934 | - | - |
| Indexes (3) | 4,888,467 | - | - | 3,206,380 | - | - |
| Treasury Bonds/Notes | 3,505,438 | - | - | 3,171,211 | - | - |
| Short Position | 279,846,342 | (179,881) | - | 284,046,616 | (54,829) | - |
| Exchange Coupon (DDI) | 74,167,215 | - | - | 95,902,371 | - | - |
| Interest Rates (DI1 and DIA) | 133,203,888 | - | - | 160,220,757 | - | - |
| Foreign Currency | 63,723,241 | (179,881) | - | 21,545,898 | (54,829) | - |
| Indexes (3) | 5,246,560 | - | - | 3,206,380 | - | - |
| Treasury Bonds/Notes | 3,505,438 | - | - | 3,171,211 | - | - |
| Term Contracts and Others | 610,035,111 | 107,815,992 | 4,191,131 | 513,234,850 | (38,087,679) | 5,317,604 |
| Purchased Commitment | 358,925,551 | 116,629,031 | 40,779,595 | 237,413,496 | 6,401,320 | 41,187,748 |
| Currencies | 265,264,319 | 114,281,702 | 7,213,516 | 163,133,706 | 5,630,881 | 8,658,109 |
| Others (2) | 93,661,232 | 2,347,329 | 33,566,079 | 74,279,790 | 770,439 | 32,529,639 |
| Sales Commitments | 251,109,560 | (8,813,039) | (36,588,464) | 275,821,354 | (44,488,999) | (35,870,144) |
| Currencies | 158,200,819 | (7,218,202) | (3,689,014) | 201,046,354 | (43,543,529) | (3,010,203) |
| Others (2) | 92,908,741 | (1,594,837) | (32,899,450) | 74,775,000 | (945,470) | (32,859,941) |

*Values expressed in thousands, except when indicated.

| | Consolidated 03/31/2026 | | | Consolidated 12/31/2025 | | |
|-----------------------------------|----------------------------|--------------------|---------------------|----------------------------|---------------------|---------------------|
| | Reference Value (1) | Curve Value | Fair Value | Reference Value (1) | Curve Value | Fair Value |
| Negotiation | | | | | | |
| Swap | 956,909,299 | (661,733) | (489,668) | 1,105,348,145 | (2,390,800) | (114,236) |
| Assets | 463,773,754 | 7,126,067 | 11,673,366 | 551,478,673 | 9,298,735 | 11,791,670 |
| Interests | 332,145,620 | 2,979,245 | 5,126,580 | 424,253,131 | 6,039,353 | 6,846,017 |
| Foreign Currency | 121,929,735 | 4,146,822 | 6,315,738 | 125,487,312 | 3,257,875 | 4,942,313 |
| Others | 9,698,399 | - | 231,048 | 1,738,230 | 1,507 | 3,340 |
| Liabilities | 493,135,545 | (7,787,800) | (12,163,034) | 553,869,472 | (11,689,535) | (11,905,906) |
| Interests | 444,857,879 | (6,378,736) | (10,374,370) | 510,279,375 | (10,369,508) | (10,349,447) |
| Foreign Currency | 37,930,114 | (1,245,541) | (1,317,473) | 42,496,945 | (1,150,742) | (1,366,055) |
| Others | 10,347,552 | (163,523) | (471,191) | 1,093,152 | (169,285) | (190,404) |
| Options | 673,180,948 | (2,423,255) | 395,343 | 724,241,728 | (2,364,529) | 341,644 |
| Purchase Commitments | 301,300,285 | 4,227,942 | 5,582,840 | 300,697,253 | 4,436,345 | 6,312,488 |
| Foreign Currency Purchase Options | 20,326,469 | 2,131,464 | 2,358,433 | 20,042,978 | 2,152,833 | 2,066,252 |
| Foreign Currency Selling Options | 16,772,475 | 916,827 | 1,167,363 | 15,954,554 | 855,034 | 900,935 |
| Other Purchase Options | 19,784,687 | 832,864 | 1,934,299 | 12,400,038 | 887,741 | 3,216,467 |
| Interbank Market | 6,355,557 | 209,824 | 446,483 | 5,677,984 | 555,307 | 2,287,818 |
| Others (2) | 13,429,130 | 623,040 | 1,487,816 | 6,722,054 | 332,434 | 928,649 |
| Other Selling Options | 244,416,654 | 346,787 | 122,745 | 252,299,683 | 540,737 | 128,834 |
| Interbank Market | 569,886 | 16,105 | 11,206 | 204,462 | 113,366 | 74,030 |
| Others (2) | 243,846,768 | 330,682 | 111,539 | 252,095,221 | 427,371 | 54,804 |
| Sales Commitments | 371,880,663 | (6,651,197) | (5,187,497) | 423,544,475 | (6,800,874) | (5,970,844) |
| Foreign Currency Purchase Options | 13,903,657 | (727,141) | (776,465) | 11,780,868 | (629,651) | (430,424) |
| Foreign Currency Selling Options | 8,438,802 | (560,358) | (711,805) | 12,130,582 | (637,961) | (681,040) |
| Other Purchase Options | 69,711,566 | (4,547,453) | (2,872,222) | 90,098,059 | (4,452,630) | (3,443,887) |
| Interbank Market | 28,053,706 | (2,829,177) | (1,814,900) | 25,152,891 | (2,505,829) | (1,845,726) |
| Others (2) | 41,657,860 | (1,718,276) | (1,057,322) | 64,945,168 | (1,946,801) | (1,598,161) |
| Other Selling Options | 279,826,638 | (816,245) | (827,005) | 309,534,966 | (1,080,632) | (1,415,493) |
| Interbank Market | 1,123,205 | (130,790) | (17,450) | 2,860,119 | (239,648) | (507,171) |
| Others (2) | 278,703,433 | (685,455) | (809,555) | 306,674,847 | (840,984) | (908,322) |
| Futures Contracts | 319,697,026 | (179,881) | - | 567,709,896 | (54,829) | - |
| Long Position | 39,850,684 | - | - | 283,663,279 | - | - |
| Exchange Coupon (DDI) | 1,603 | - | - | 95,881,997 | - | - |
| Interest Rates (DI1 and DIA) | - | - | - | 160,220,757 | - | - |
| Foreign Currency | 31,455,176 | - | - | 21,182,934 | - | - |
| Indexes (3) | 4,888,467 | - | - | 3,206,380 | - | - |

*Values expressed in thousands, except when indicated.

| | | | | | | |
|----------------------------------|--------------------|--------------------|---------------------|--------------------|---------------------|---------------------|
| Treasury Bonds/Notes | 3,505,438 | - | - | 3,171,211 | - | - |
| Short Position | 279,846,342 | (179,881) | - | 284,046,617 | (54,829) | - |
| Exchange Coupon (DDI) | 74,167,215 | - | - | 95,902,371 | - | - |
| Interest Rates (DI1 and DIA) | 133,203,888 | - | - | 160,220,757 | - | - |
| Foreign Currency | 63,723,241 | (179,881) | - | 21,545,898 | (54,829) | - |
| Indexes (3) | 5,246,560 | - | - | 3,206,380 | - | - |
| Treasury Bonds/Notes | 3,505,438 | - | - | 3,171,211 | - | - |
| Term Contracts and Others | 566,050,103 | 108,062,916 | 4,513,140 | 480,123,205 | (37,395,965) | 5,758,399 |
| Purchased Commitment | 337,056,509 | 115,331,584 | 40,007,402 | 221,363,620 | 5,957,072 | 40,639,691 |
| Currencies | 260,397,388 | 114,258,605 | 7,206,492 | 154,265,360 | 5,618,233 | 8,490,694 |
| Others | 76,659,121 | 1,072,979 | 32,800,910 | 67,098,260 | 338,839 | 32,148,997 |
| Sales Commitments | 228,993,594 | (7,268,668) | (35,494,262) | 258,759,585 | (43,353,037) | (34,881,292) |
| Currencies | 152,945,652 | (6,806,869) | (3,358,817) | 191,491,609 | (42,844,482) | (2,513,427) |
| Others | 76,047,942 | (461,799) | (32,135,445) | 67,267,976 | (508,555) | (32,367,865) |

(1) Nominal value of updated contracts.

(2) Includes index options, primarily options involving US Treasury, stocks and stock indices.

(3) Includes Bovespa and S&P indices.

III) Derivative Financial Instruments by Counterparty, Opening by Maturity and Trading Market

| | Bank Reference Value | | | | | | | | |
|---------------------------|----------------------|-----------------|----------------------------|---------------|---------------------|---------------------|---------------------|-------------------|---------------|
| | Counterparty | | | | Opening by Maturity | | | Trading Market | |
| | 03/31/2026 | 03/31/2026 | 03/31/2026 | 03/31/2026 | 03/31/2026 | 03/31/2026 | 03/31/2026 | 03/31/2026 | |
| | Clients | Related Parties | Financial Institutions (1) | Total | Up to 3 Months | From 3 to 12 Months | More than 12 Months | Stock Markets (2) | Counter (3) |
| Swap | 237,975,127 | 705,332,551 | 309,021,033 | 1,252,328,711 | 81,944,672 | 172,814,756 | 997,569,284 | 104,797,365 | 1,147,531,346 |
| Options | 69,909,745 | 25,345,075 | 591,396,925 | 686,651,745 | 167,226,723 | 410,235,521 | 109,189,501 | 540,121,474 | 146,530,271 |
| Futures Contracts | 9,763,957 | 407,114 | 309,525,955 | 319,697,026 | 90,157,672 | 89,430,188 | 140,109,166 | 318,751,022 | 946,004 |
| Term Contracts and Others | 110,411,261 | 403,066,652 | 96,557,198 | 610,035,111 | 331,142,772 | 176,186,114 | 102,706,225 | 38,249,530 | 571,785,581 |

*Values expressed in thousands, except when indicated.

| | 03/31/2026 | | | | | | Opening by Maturity | Trading Market | Consolidated Reference Value |
|---------------------------|-------------|--------------------|-------------------------------|-------------|-------------------|------------------------|------------------------|----------------------|---------------------------------|
| | Clients | Related Parties | Financial Institutions (1) | Total | Up to 3 Months | From 3 to 12 Months | 03/31/2026 | 03/31/2026 | |
| | | | | | | | Over 12 Months | Stock Markets (2) | Counter (3) |
| Swap | 237,975,129 | 396,233,137 | 322,701,033 | 956,909,299 | 68,165,431 | 128,260,421 | 760,483,447 | 95,165,890 | 861,743,409 |
| Options | 69,909,746 | 11,874,277 | 591,396,925 | 673,180,948 | 167,226,723 | 409,118,131 | 96,836,094 | 540,121,474 | 133,059,474 |
| Futures Contracts | 9,763,958 | 407,113 | 309,525,955 | 319,697,026 | 90,157,672 | 89,430,188 | 140,109,166 | 318,751,022 | 946,004 |
| Term Contracts and Others | 110,411,262 | 359,081,643 | 96,557,198 | 566,050,103 | 314,515,260 | 161,637,394 | 89,897,449 | 38,249,530 | 527,800,573 |

(1) Includes operations that have as counterparty B3 S.A. - Brasil, Bolsa, Balcão and other stock and commodity exchanges.

(2) Includes values traded on B3.

(3) Consists of operations that are included in registration chambers, in accordance with Bacen regulations.

IV) Hedge Accounting

The effectiveness determined for the hedge portfolio is in accordance with the provisions of Bacen Circular No. 3,082/2002. The following accounting hedge structures have been established

IV.I) Market Risk Hedge

The Bank's market risk hedging strategies consist of structures to protect changes in market risk, receipts and payments of interest related to recognized Assets and Liabilities.

The market risk hedge management methodology adopted by the Bank segregates transactions by risk factor (e.g.: Real/Dollar exchange rate risk, pre-fixed interest rate risk in Reais, Dollar exchange coupon risk, risk of inflation, interest risk, etc.). Transactions generate exposures that are consolidated by risk factor and compared with pre-established internal limits.

To protect the variation in market risk in the receipt and payment of interest, the Bank uses swap contracts and interest rate futures contracts relating to fixed Assets and Liabilities.

The Bank applies market risk hedging as follows:

- Designates Foreign Currency swaps + Coupon versus % CDI and Pre-Real Interest Rate or contracts Dollar futures (DOL, DDI/DI) as a derivative instrument in Hedge Accounting structures, with loan operations in foreign currency as the object.
- The Bank has a portfolio of Assets indexed to the Euro and traded at the branch abroad. In the operation, the value of the Assets in Euro will be converted to Dollars at the rate of the exchange contract at which the operation entered. Upon conversion, the principal value of the transaction, already expressed in dollars, will be adjusted at a floating or pre-fixed rate. The Assets will be covered with Swap Cross Currency,
- For active and passive operations indexed to pre- and inflation rates (hedge object), futures contracts traded on the exchange are used (hedging instrument).

In market risk hedging, the results, both on hedging instruments and on objects (attributable to the type of risk being hedged) are recognized directly in the income statement.

IV.II) Cash Flow Hedge

The Bank's cash flow hedging strategies consist of hedging exposure to changes in cash flows, interest payments and exchange rate exposure, which are attributable to changes in interest rates relating to recognized Assets and Liabilities and changes of exchange rates for unrecognized Assets and Liabilities.

*Values expressed in thousands, except when indicated.

The Bank applies cash flow hedging as follows:

- To protect against the volatility of cash flow variations in operations indexed to foreign currency or post-fixed rates (hedge object), future contracts or interest rate swaps are used as a hedge instrument for predictability of future cash flows.

In cash flow hedging, the effective portion of the change in the value of the hedging instrument is temporarily recognized in stockholders' equity under the heading of equity valuation adjustments until the expected transactions occur, when this portion is then recognized in the income statement. The ineffective portion of the variation in the value of foreign exchange hedging derivatives is recognized directly in the income statements. As of March 31, 2026, no ineffectiveness was found in the hedges related to the ineffective portion.

| Strategies | Bank 03/31/2026 | | | | | | Bank 12/31/2025 | | | | | |
|-----------------------------|--------------------|-------------------|-------------------|-------------------|--------------------------|------------------|--------------------|-------------------|-------------------|-------------------|--------------------------|------------------|
| | Book Value | | Notional | | Adjustment to Fair Value | | Book Value | | Notional | | Adjustment to Fair Value | |
| | Object | Instrument | Object | Instrument | Object (*) | Instrument (*) | Object | Instrument | Object | Instrument | Object (*) | Instrument (*) |
| Market Risk Hedge | 1,626,227 | 1,636,104 | 1,542,010 | 1,542,010 | 84,217 | 94,094 | 1,772,953 | 1,772,396 | 1,664,551 | 1,664,551 | 108,402 | 107,845 |
| Swap Contracts | 1,096,366 | 1,113,023 | 1,043,880 | 1,043,880 | 52,486 | 69,143 | 1,206,323 | 1,208,934 | 1,166,421 | 1,166,421 | 39,902 | 42,513 |
| Credit Operations Hedge | 529,861 | 523,081 | 498,130 | 498,130 | 31,731 | 24,951 | 566,630 | 563,462 | 498,130 | 498,130 | 68,500 | 65,332 |
| Futures Contracts | 54,277,540 | 53,222,525 | 53,778,051 | 52,726,456 | 499,489 | 496,069 | 65,258,120 | 63,114,906 | 64,712,636 | 62,526,669 | 545,484 | 588,237 |
| Credit Operations Hedge | 8,230,591 | 7,971,496 | 8,051,152 | 7,797,366 | 179,439 | 174,130 | 1,734,576 | 1,580,811 | 1,565,217 | 1,384,510 | 169,359 | 196,301 |
| Securities and Bond Hedging | 40,062,279 | 39,566,043 | 40,011,311 | 39,521,545 | 50,968 | 44,498 | 55,187,708 | 52,690,842 | 55,116,924 | 52,602,490 | 70,784 | 88,352 |
| Funding Hedge | 5,984,670 | 5,684,986 | 5,715,588 | 5,407,545 | 269,082 | 277,441 | 8,335,836 | 8,843,253 | 8,030,495 | 8,539,669 | 305,341 | 303,584 |
| Cash Flow Hedge | | | | | | | | | | | | |
| Futures Contracts | 65,196,332 | 64,791,084 | 65,342,060 | 64,955,400 | (145,728) | (164,316) | 75,691,789 | 76,698,781 | 76,258,560 | 77,325,400 | (566,771) | (626,619) |
| Securities and Bond Hedging | 601,584 | 205,037 | 786,660 | 400,000 | (185,076) | (194,963) | 5,803,656 | 6,864,200 | 6,048,160 | 7,115,000 | (244,504) | (250,800) |
| Funding Hedge | 64,594,748 | 64,586,047 | 64,555,400 | 64,555,400 | 39,348 | 30,647 | 69,888,133 | 69,834,581 | 70,210,400 | 70,210,400 | (322,267) | (375,819) |

*Values expressed in thousands, except when indicated.

| Strategies | Consolidated 03/31/2026 | | | | | | Consolidated 12/31/2025 | | | | | |
|-----------------------------|----------------------------|-------------------|-------------------|-------------------|--------------------------|------------------|----------------------------|-------------------|-------------------|-------------------|--------------------------|------------------|
| | Book Value | | Notional | | Adjustment to Fair Value | | Book Value | | Notional | | Adjustment to Fair Value | |
| | Object | Instrument | Object | Instrument | Object (*) | Instrument (*) | Object | Instrument | Object | Instrument | Object (*) | Instrument (*) |
| Market Risk Hedge | | | | | | | | | | | | |
| Swap Contracts | 1,626,227 | 1,636,104 | 1,542,010 | 1,542,010 | 84,217 | 94,094 | 1,772,953 | 1,772,396 | 1,664,551 | 1,664,551 | 108,402 | 107,845 |
| Credit Operations Hedge | 1,096,366 | 1,113,023 | 1,043,880 | 1,043,880 | 52,486 | 69,143 | 1,206,323 | 1,208,934 | 1,166,421 | 1,166,421 | 39,902 | 42,513 |
| Securities and Bond Hedging | 529,861 | 523,081 | 498,130 | 498,130 | 31,731 | 24,951 | 566,630 | 563,462 | 498,130 | 498,130 | 68,500 | 65,332 |
| Futures Contracts | 54,277,540 | 53,222,525 | 53,778,051 | 52,726,456 | 499,489 | 496,069 | 65,258,120 | 63,114,906 | 64,712,636 | 62,526,669 | 545,484 | 588,237 |
| Credit Operations Hedge | 8,230,591 | 7,971,496 | 8,051,152 | 7,797,366 | 179,439 | 174,130 | 1,734,576 | 1,580,811 | 1,565,217 | 1,384,510 | 169,359 | 196,301 |
| Securities and Bond Hedging | 40,062,279 | 39,566,043 | 40,011,311 | 39,521,545 | 50,968 | 44,498 | 55,187,708 | 52,690,842 | 55,116,924 | 52,602,490 | 70,784 | 88,352 |
| Funding Hedge | 5,984,670 | 5,684,986 | 5,715,588 | 5,407,545 | 269,082 | 277,441 | 8,335,836 | 8,843,253 | 8,030,495 | 8,539,669 | 305,341 | 303,584 |
| Cash Flow Hedge | | | | | | | | | | | | |
| Swap Contracts | 7,736,887 | 9,015,627 | 7,068,291 | 8,418,153 | 668,596 | 597,474 | 7,230,278 | 8,643,506 | 6,496,348 | 8,021,917 | 733,930 | 621,589 |
| Securities and Bond Hedging | 7,736,887 | 9,015,627 | 7,068,291 | 8,418,153 | 668,596 | 597,474 | 7,230,278 | 8,643,506 | 6,496,348 | 8,021,917 | 733,930 | 621,589 |
| Futures Contracts | 65,196,332 | 64,791,084 | 65,342,060 | 64,955,400 | (145,728) | (164,316) | 75,691,789 | 76,698,781 | 76,258,560 | 77,325,400 | (566,771) | (626,619) |
| Securities and Bond Hedging | 601,584 | 205,037 | 786,660 | 400,000 | (185,076) | (194,963) | 5,803,656 | 6,864,200 | 6,048,160 | 7,115,000 | (244,504) | (250,800) |
| Funding Hedge | 64,594,748 | 64,586,047 | 64,555,400 | 64,555,400 | 39,348 | 30,647 | 69,888,133 | 69,834,581 | 70,210,400 | 70,210,400 | (322,267) | (375,819) |

(*) The Bank has cash flow hedging strategies, the objects of which are assets in its portfolio, which is why we show the liability side of the respective instruments. For structures whose instruments are futures, we show the notional balance, recorded in a clearing account.

*Values expressed in thousands, except when indicated.

| Strategies | 03/31/2026 | | | | Bank 12/31/2025 | | | | Consolidated | |
|--------------------------|-------------------|------------------------|------------------------|-------------------|--------------------|-------------------|------------------------|------------------------|-------------------|-------------------|
| | Up to 3 Months | From 3 to 12 Months | More than 12 Months | Total | Total | Up to 3 Months | From 3 to 12 Months | More than 12 Months | Total | Total |
| Market Risk Hedge | | | | | | | | | | |
| Swap Contracts | 1,043,880 | - | 498,130 | 1,542,010 | 1,664,551 | 1,043,880 | - | 498,130 | 1,542,010 | 1,664,551 |
| Credit Operations Hedge | 1,043,880 | - | - | 1,043,880 | 1,166,421 | 1,043,880 | - | - | 1,043,880 | 1,166,421 |
| Securities Hedge | - | - | 498,130 | 498,130 | 498,130 | - | - | 498,130 | 498,130 | 498,130 |
| Futures Contracts | 3,649,227 | 20,656,042 | 28,421,187 | 52,726,456 | 62,526,669 | 3,649,227 | 20,656,042 | 28,421,187 | 52,726,456 | 62,526,669 |
| Credit Operations Hedge | 1,219,317 | 5,974,633 | 603,416 | 7,797,366 | 1,384,510 | 1,219,317 | 5,974,633 | 603,416 | 7,797,366 | 1,384,510 |
| Securities Hedge | 2,429,910 | 12,494,520 | 24,597,115 | 39,521,545 | 52,602,490 | 2,429,910 | 12,494,520 | 24,597,115 | 39,521,545 | 52,602,490 |
| Funding Hedge | - | 2,186,889 | 3,220,656 | 5,407,545 | 8,539,669 | - | 2,186,889 | 3,220,656 | 5,407,545 | 8,539,669 |
| Cash Flow Hedge | | | | | | | | | | |
| Swap Contracts | - | - | - | - | - | - | - | 8,418,153 | 8,418,153 | 8,021,917 |
| Securities Hedge | - | - | - | - | - | - | - | 8,418,153 | 8,418,153 | 8,021,917 |
| Futures Contracts | - | 34,509,600 | 30,445,800 | 64,955,400 | 77,325,400 | - | 34,509,600 | 30,445,800 | 64,955,400 | 77,325,400 |
| Securities Hedge | - | - | 400,000 | 400,000 | - | - | - | 400,000 | 400,000 | 7,115,000 |
| Funding Hedge | - | 34,509,600 | 30,045,800 | 64,555,400 | 7,115,000 | - | 34,509,600 | 30,045,800 | 64,555,400 | 70,210,400 |

V) Information on Credit Derivatives

Banco Santander uses credit derivatives with the aim of managing counterparty risk and meeting the demands of its customers, carrying out purchase and sale protection operations through credit default swaps and total return swaps, mainly related to securities with Brazilian sovereign risk.

Total Return Swaps - TRS

These are credit derivatives in which the return of the reference obligation is exchanged for a cash flow and in which, upon the occurrence of a credit event, the protection buyer usually has the right to receive from the protection seller the equivalent of the difference between the updated value and fair value (market value) of the reference obligation on the contract settlement date.

Credit Default Swaps - CDS

These are credit derivatives where, upon the occurrence of a credit event, the protection buyer has the right to receive from the protection seller the equivalent of the difference between the face value of the CDS contract and the fair value (market value) of the reference obligation on the contract settlement date. In return, the seller receives remuneration for selling the protection.

Below, composition of the Credit Derivatives portfolio demonstrated by its reference value and effect on the calculation of Required Net Equity (PLE).

*Values expressed in thousands, except when indicated.

| | Bank/Consolidated Nominal Value 03/31/2026 | Bank/Consolidated Nominal Value 12/31/2025 |
|--------------|--|--|
| | Transferred Risk - Credit Swap | Transferred Risk - Credit Swap |
| Credit Swaps | 8,744,756 | 7,950,397 |
| Total | 8,744,756 | 7,950,397 |

During the period, there were no credit events associated with the precipitating factors specified in the contracts.

| | 03/31/2026 | | 12/31/2025 | |
|--|---------------------|-----------|---------------------|-----------|
| Futures - Gross | More than 12 Months | Total | More than 12 Months | Total |
| By Instrument: CDS | 8,744,756 | 8,744,756 | 7,950,397 | 7,950,397 |
| By Risk Classification: Below Investment Grade | 8,744,756 | 8,744,756 | 7,950,397 | 7,950,397 |
| By Reference Entity: Brazilian Government | 8,744,756 | 8,744,756 | 7,950,397 | 7,950,397 |

VI) Derivative Financial Instruments - Margins Given as Guarantee

The margin provided as collateral for transactions traded on B3 (the current corporate name of BM&F Bovespa) with proprietary and third-party derivative financial instruments is composed mostly of federal government bonds.

| | Bank 03/31/2026 | Bank 12/31/2025 | Consolidated 03/31/2026 | Consolidated 12/31/2025 |
|--------------------------------|--------------------|--------------------|----------------------------|----------------------------|
| Financial Treasury Bills - LFT | 7,052,442 | 10,894,447 | 14,465,702 | 18,735,636 |
| National Treasury Bills - LTN | 15,582,923 | 15,971,113 | 15,582,923 | 15,971,113 |
| National Treasury Notes - NTN | 1,064,717 | 4,285,590 | 3,026,158 | 7,063,913 |
| Total | 23,700,082 | 31,151,150 | 33,074,783 | 41,770,662 |

*Values expressed in thousands, except when indicated.

7. Other Financial Assets

a) Other Financial Assets

| | Bank | |
|---|--------------------|--------------------|
| | 03/31/2026 | 12/31/2025 |
| Financial Assets Measured at Amortized Cost | | |
| Securities Negotiation and Intermediation | 1,271,804 | 745,563 |
| Interbank Relations | 121,754,054 | 119,219,756 |
| Credits for Honored Guarantees and Guarantees (Note 8.a.) | 3,181,546 | 3,072,035 |
| Total | 126,207,404 | 123,037,354 |
| Current | 124,292,096 | 121,157,119 |
| Non-Current | 1,915,308 | 1,880,235 |

| | Consolidated | |
|---|---------------------|--------------------|
| | 03/31/2026 | 12/31/2025 |
| Financial Assets Measured at Amortized Cost | | |
| Securities Negotiation and Intermediation | 10,278,797 | 10,163,491 |
| Interbank Relations | 122,465,859 | 119,931,424 |
| Credits for Honored Guarantees and Guarantees (Note 8.a.) | 3,181,546 | 3,072,035 |
| Total | 135,926,202 | 133,166,950 |
| Current | 126,090,610 | 122,639,618 |
| Non-Current | 9,835,592 | 10,527,332 |

b) Securities Negotiation and Intermediation

| | Bank | | Consolidated | |
|--|-------------------|-------------------|---------------------|-------------------|
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| Assets | | | | |
| Financial Assets and Pending Settlement Transactions | 584,838 | 323,614 | 8,672,721 | 8,941,971 |
| Clearinghouse Transactions | 11,035 | 6,436 | 222,326 | 40,309 |
| Debtors - Pending Settlement | 92,456 | 64,533 | 667,032 | 780,883 |
| Stock Exchanges - Guarantee Deposits | 559,366 | 312,175 | 559,366 | 312,175 |
| Others | 24,109 | 38,805 | 157,352 | 88,153 |
| Total | 1,271,804 | 745,563 | 10,278,797 | 10,163,491 |
| Liabilities | | | | |
| Financial Assets and Pending Settlement Transactions | 1,581,404 | 1,702,186 | 9,125,254 | 10,157,175 |
| Creditors - Pending Settlement | 13,781 | 33,979 | 989,216 | 499,911 |
| Creditors for Loan of Shares | - | - | 1,552,593 | 1,489,859 |
| Clearinghouse Transactions | 3 | - | 331,787 | 254,626 |
| Records and Settlement | 4,981 | 1,788 | 7,235 | 4,131 |
| Others | 118,678 | 65,696 | 118,786 | 65,927 |
| Total | 1,718,847 | 1,803,649 | 12,124,871 | 12,471,629 |

*Values expressed in thousands, except when indicated.

8. Credit Portfolio

a) Credit Portfolio

| | Bank | | Consolidated | |
|---|--------------------|--------------------|--------------------|--------------------|
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| Financial Assets Measured at Amortized Cost | | | | |
| Lending Operations | 359,449,854 | 365,651,162 | 458,068,478 | 462,212,788 |
| Discounted Loans and Bonds | 224,266,896 | 228,919,438 | 228,259,695 | 232,861,034 |
| Financing | 43,505,340 | 46,104,661 | 138,131,165 | 138,724,693 |
| Rural and Agroindustrial Financing | 19,993,765 | 20,203,732 | 19,993,765 | 20,203,732 |
| Real Estate Financing | 71,683,853 | 70,423,331 | 71,683,853 | 70,423,329 |
| Leasing Operations | - | - | 3,610,957 | 3,600,813 |
| Advances on Foreign Exchange Contracts (Note 11). | 7,798,836 | 7,831,380 | 7,798,836 | 7,831,380 |
| Other Credits | 80,757,242 | 83,640,484 | 92,689,314 | 96,398,260 |
| Credits for Honored Guarantees and Guarantees (Note 7.a.) | 3,181,546 | 3,072,035 | 3,181,546 | 3,072,035 |
| Other Miscellaneous Credits (Note 11) (1) | 77,575,696 | 80,568,449 | 89,507,768 | 93,326,225 |
| Total (2) | 448,005,932 | 457,123,026 | 562,167,585 | 570,043,241 |

(1) Debtors for purchase of securities and goods and securities and credits receivable (Note 11).

(2) Includes revenues and expenses related to transaction costs of financial instruments using the effective interest rate or contractual interest rate in accordance with BCB nº 352 Art.90, in the amounts of R\$ 279 million and R\$ 1,255 million in the Bank and Consolidated, respectively.

Sale or Transfer Operations of Financial Assets

In accordance with CMN Resolution No. 4,966/2021 and subsequent amendments, credit assignment transactions with substantial retention of risks and benefits are recorded in the credit portfolio.

(i) With Substantial Transfer of Risks and Benefits

At the Bank and Consolidated, during the quarter ending on March 31, 2026, assignments without recourse were in the amount of R\$ 15,122 (12/31/2025 - R\$ 13,406) in Loss Portfolio, earning recovery revenue of R\$ 3,670 (12/31/2025 - R\$ 578,671). These amounts mainly referred the financing operations and discounted securities with third parties.

(ii) With Substantial Retention of Risks and Benefits

In December 2011, the Bank assigned credits with recourse relating to real estate financing in the amount of R\$ 688,821, which will mature until October 2041. As of March 31, 2026, the present value of the operations assigned is R\$ 16,000 (12/31/2025 - R\$16,768).

These transfer operations were carried out with a co-obligation clause, with compulsory repurchase in certain situations. The compulsory repurchase value will be calculated based on the outstanding credit balance duly updated on the date of the respective repurchase. From the date of assignment, the cash flows from the operations transferred will be paid directly to the transferee entity.

b) Credit Portfolio by Maturity

b.1) Credit and Leasing Operations

| | Bank | | Consolidated | |
|---------------------|--------------------|--------------------|--------------------|--------------------|
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| Overdue (1) | 32,767,435 | 32,080,446 | 43,524,586 | 41,455,677 |
| To be won: | | | | |
| Up to 3 months | 19,623,588 | 20,540,753 | 20,687,781 | 21,072,028 |
| From 3 to 12 months | 64,399,132 | 65,712,659 | 70,420,401 | 71,554,206 |
| Over 12 months | 242,659,699 | 247,317,304 | 327,046,667 | 331,731,690 |
| Total | 359,449,854 | 365,651,162 | 461,679,435 | 465,813,601 |

(1) The balance considers all installments of contracts that have at least one installment in arrears, even if the others are not due.

*Values expressed in thousands, except when indicated.

b.2) Other Credits and Advances

| | Bank | | Consolidated | |
|---------------------|-------------------|-------------------|--------------------|--------------------|
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| Overdue | 2,125,744 | 1,919,383 | 2,317,619 | 2,076,976 |
| To be won: | | | | |
| Up to 3 months | 16,380,682 | 17,527,523 | 18,557,968 | 19,093,089 |
| From 3 to 12 months | 66,490,087 | 68,253,501 | 74,346,117 | 77,535,972 |
| Over 12 months | 3,559,565 | 3,771,457 | 5,266,446 | 5,523,603 |
| Total | 88,556,078 | 91,471,864 | 100,488,150 | 104,229,640 |

c) Credit Portfolio by Sector of Activity

| | Bank | | Consolidated | |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| Private Sector | 443,473,342 | 451,899,387 | 557,594,296 | 564,780,488 |
| Industry | 78,098,913 | 79,896,637 | 83,333,607 | 85,108,984 |
| Trade | 54,860,478 | 54,971,362 | 65,314,629 | 66,367,026 |
| Financial Institution | 1,848,604 | 2,167,346 | 1,864,192 | 2,183,588 |
| Services and Others (1) | 58,719,444 | 60,340,107 | 69,743,007 | 71,172,365 |
| Individuals | 243,187,045 | 247,282,218 | 330,490,429 | 332,612,376 |
| Credit Card | 63,358,930 | 65,414,454 | 63,358,930 | 65,414,454 |
| Real Estate Credit | 68,882,874 | 67,814,178 | 68,882,874 | 67,814,178 |
| Payroll Loans | 58,189,684 | 61,147,602 | 58,189,684 | 61,147,602 |
| Vehicle Financing and Leasing | 128,358 | 151,157 | 82,528,679 | 80,785,771 |
| Others (2) | 52,627,199 | 52,754,827 | 57,530,262 | 57,450,371 |
| Agriculture | 6,758,858 | 7,241,717 | 6,848,432 | 7,336,149 |
| Public Sector | 4,532,590 | 5,223,639 | 4,573,289 | 5,262,753 |
| Governments | 4,532,590 | 5,223,639 | 4,573,289 | 5,262,753 |
| Total | 448,005,932 | 457,123,026 | 562,167,585 | 570,043,241 |

(1) Includes real estate credit activities for construction companies/developers (business plan), transport, health and personal services, among others.

(2) Includes personal credit, overdraft, among others.

d) Credit Concentration

| Credit Portfolio with Guarantees and Guarantees (1) and Securities (2) | Consolidated 03/31/2026 | | Consolidated 12/31/2025 | |
|--|----------------------------|--------|----------------------------|--------|
| | Risk | % | Risk | % |
| Largest Debtor | 5,781,658 | 0.8 % | 6,248,379 | 0.9 % |
| 10 Largest | 34,233,339 | 4.8 % | 40,321,298 | 5.6 % |
| 20 Largest | 54,822,145 | 7.7 % | 60,262,238 | 8.4 % |
| 50 Largest | 92,448,320 | 12.9 % | 96,242,042 | 13.4 % |
| 100 Largest | 126,530,159 | 17.7 % | 129,353,856 | 18.0 % |

(1) Includes credit installments to be released to construction companies/developers.

(2) Refers to the position of debentures, promissory notes and certificates of real estate receivables - CRI.

*Values expressed in thousands, except when indicated.

9. Provision for Losses Associated with Credit Risk

a) Credit Operations or with Credit Granting Characteristics

| | 03/31/2026 | | | | 03/31/2026 | | | |
|---|--------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------------------|--------------------|
| | Bank | | | | Consolidated | | | |
| | Stage 1 | Stage 2 | Stage 3 | Total | Stage 1 | Stage 2 | Stage 3 | Total |
| Credit operations and with credit granting characteristics | | | | | | | | |
| Credit operations (1) | 3,796,075 | 3,655,718 | 22,886,264 | 30,338,057 | 5,702,347 | 3,989,051 | 26,603,873 | 36,295,271 |
| Leasing operations | - | - | - | - | 8,808 | 2,259 | 12,243 | 23,310 |
| Other Receivables (2) | 809,994 | 965,916 | 2,346,370 | 4,122,280 | 794,159 | 971,976 | 3,021,008 | 4,787,143 |
| Total Credit Provision | 4,606,069 | 4,621,634 | 25,232,634 | 34,460,337 | 6,505,314 | 4,963,286 | 29,637,124 | 41,105,724 |
| Securities | 176,657 | 249,203 | 2,818,955 | 3,244,815 | 200,142 | 249,203 | 2,818,953 | 3,268,298 |
| Other Financial Instruments | 1,300 | - | 176,872 | 178,172 | 1,300 | - | 208,672 | 209,972 |
| Total | 4,784,026 | 4,870,837 | 28,228,461 | 37,883,324 | 6,706,756 | 5,212,489 | 32,664,749 | 44,583,994 |
| Loan Portfolio Exposure (3) | 389,715,024 | 20,929,227 | 37,232,004 | 447,876,255 | 494,677,791 | 23,493,567 | 43,866,550 | 562,037,908 |
| Securities Portfolio Exposure (4) | 61,642,501 | 1,171,221 | 3,183,311 | 65,997,033 | 63,925,159 | 5,904,088 | 5,982,531 | 75,811,778 |
| | | | | | | | | |
| | 12/31/2025 | | | | 12/31/2025 | | | |
| | Bank | | | | Consolidated | | | |
| | Stage 1 | Stage 2 | Stage 3 | Total | Stage 1 | Stage 2 | Stage 3 | Total |
| Credit operations and with credit granting characteristics | | | | | | | | |
| Credit operations (1) | 4,165,485 | 3,929,148 | 22,770,446 | 30,865,079 | 6,201,137 | 4,265,889 | 25,797,310 | 36,264,336 |
| Leasing operations | - | - | - | - | 9,351 | 605 | 11,936 | 21,892 |
| Other Receivables (2) | 886,275 | 941,899 | 2,210,182 | 4,038,356 | 965,767 | 947,129 | 2,510,951 | 4,423,847 |
| Total Credit Provision | 5,051,760 | 4,871,047 | 24,980,628 | 34,903,435 | 7,176,255 | 5,213,623 | 28,320,197 | 40,710,075 |
| Securities | 200,158 | 248,927 | 2,537,386 | 2,986,471 | 220,511 | 209,595 | 2,537,386 | 2,967,492 |
| Other Financial Instruments | 1,486 | - | 190,551 | 192,037 | 1,486 | - | 190,551 | 192,037 |
| Total | 5,253,404 | 5,119,974 | 27,708,565 | 38,081,943 | 7,398,252 | 5,423,218 | 31,048,134 | 43,869,604 |
| Loan Portfolio Exposure (3) | 401,086,094 | 19,189,619 | 36,720,116 | 456,995,829 | 505,794,101 | 21,495,576 | 42,626,250 | 569,915,927 |
| Securities Portfolio Exposure (4) | 58,689,914 | 4,991,817 | 5,187,600 | 68,869,331 | 63,096,830 | 4,991,817 | 5,187,602 | 73,276,249 |

(1) Includes loans, financing and other credits with credit characteristics.

(2) They refer substantially to Exchange Transactions and Other Receivables with the characteristic of granting credit.

(3) In the Bank and in the Consolidated, the total loan portfolio includes the amount of R\$ 130 million (12/31/2025 - R\$ 127 million), referring to the adjustment to market value of credit operations that are subject to protection, recorded in accordance with BCB Normative Instruction No. 276/2022 and that are not included in the risk levels note.

(4) Portfolio composed of Securities Measured at amortized cost.

*Values expressed in thousands, except when indicated.

The balance of the provision for losses associated with the credit risk of limits and guarantees on March 31, 2026 is R\$ 1,175 million (12/31/2025 - R\$ 1,192) in the Bank and Consolidated (Note 18).

b) Movement Between Stages of the Allowance for Losses Associated with Credit Risk and Financial Instruments

| Stage 1 | Movement Losses Associated with Credit Risk | | | | | | | Bank Final Balance - 03/31/2026 |
|---|---|---------------------|----------------------|----------------------|-------------------|-------------------|-----------|---------------------------------------|
| | Initial Balance - 12/31/2025 | Other Movements (1) | Transfers to Stage 2 | Transfers to Stage 3 | Stage 2 Transfers | Stage 3 Transfers | Write Off | |
| Credit operations and other receivables and other financial instruments | 5,053,246 | (460,998) | (1,046,625) | (133,964) | 913,873 | 281,837 | - | 4,607,369 |
| Securities and Other Financial Instruments | 200,158 | 17,811 | (14,743) | (3,211) | (32,127) | 8,769 | - | 176,657 |
| Total | 5,253,404 | (443,187) | (1,061,368) | (137,175) | 881,746 | 290,606 | - | 4,784,026 |

| Stage 2 | Movement Losses Associated with Credit Risk | | | | | | | Bank Final Balance - 03/31/2026 |
|---|---|---------------------|----------------------|----------------------|-------------------|-------------------|-----------|---------------------------------------|
| | Initial Balance - 12/31/2025 | Other Movements (1) | Transfers to Stage 1 | Transfers to Stage 3 | Stage 1 Transfers | Stage 3 Transfers | Write Off | |
| Credit operations and other receivables and other financial instruments | 4,871,047 | 2,519,555 | (913,873) | (3,021,860) | 1,046,625 | 120,140 | - | 4,621,634 |
| Securities and Other Financial Instruments | 248,927 | (20,313) | 32,127 | (35,641) | 14,743 | 9,360 | - | 249,203 |
| Total | 5,119,974 | 2,499,242 | (881,746) | (3,057,501) | 1,061,368 | 129,500 | - | 4,870,837 |

| Stage 3 | Movement Losses Associated with Credit Risk | | | | | | | Bank Final Balance - 03/31/2026 |
|---|---|---------------------|----------------------|----------------------|-------------------|-------------------|--------------------|---------------------------------------|
| | Initial Balance - 12/31/2025 | Other Movements (1) | Transfers to Stage 1 | Transfers to Stage 2 | Stage 1 Transfers | Stage 2 Transfers | Write Off | |
| Credit operations and other receivables and other financial instruments | 25,171,179 | 2,691,908 | (281,837) | (120,140) | 133,964 | 3,021,860 | (5,207,428) | 25,409,506 |
| Securities and Other Financial Instruments | 2,537,386 | 260,846 | (8,769) | (9,360) | 3,211 | 35,641 | - | 2,818,955 |
| Total | 27,708,565 | 2,952,754 | (290,606) | (129,500) | 137,175 | 3,057,501 | (5,207,428) | 28,228,461 |

(1) Includes the results of constitutions (reversals).

*Values expressed in thousands, except when indicated.

Movement Losses Associated with Credit Risk

| Stage 1 | Initial Balance - | | Movement Losses Associated with Credit Risk | | | | | Write Off | Consolidated |
|--|-------------------|---------------------|---|----------------------|-------------------|-------------------|-----------------|------------------|--------------|
| | 12/31/2025 | Other Movements (1) | Transfers to Stage 2 | Transfers to Stage 3 | Stage 2 Transfers | Stage 3 Transfers | Final Balance - | | |
| Credit operations and with credit granting characteristics | 7,177,741 | (580,311) | (1,350,104) | (171,693) | 1,022,578 | 408,403 | - | 6,506,614 | |
| Securities and Other Financial Instruments | 220,511 | (43,311) | (14,743) | (3,211) | 32,127 | 8,769 | - | 200,142 | |
| Total | 7,398,252 | (623,622) | (1,364,847) | (174,904) | 1,054,705 | 417,172 | - | 6,706,756 | |

Movement Losses Associated with Credit Risk

| Stage 2 | Initial Balance - | | Movement Losses Associated with Credit Risk | | | | Write Off | Consolidated |
|--|-------------------|---------------------|---|----------------------|-------------------|-------------------|-----------|------------------|
| | 12/31/2025 | Other Movements (1) | Transfers to Stage 1 | Transfers to Stage 3 | Stage 1 Transfers | Stage 3 Transfers | | Final Balance - |
| Credit operations and with credit granting characteristics | 5,213,623 | 2,533,735 | (1,022,578) | (3,331,808) | 1,350,104 | 220,210 | - | 4,963,286 |
| Securities and Other Financial Instruments | 209,595 | 83,273 | (32,127) | (35,641) | 14,743 | 9,360 | - | 249,203 |
| Total | 5,423,218 | 2,617,008 | (1,054,705) | (3,367,449) | 1,364,847 | 229,570 | - | 5,212,489 |

Movement Losses Associated with Credit Risk

| Stage 3 | Initial Balance - | | Movement Losses Associated with Credit Risk | | | | Write Off | Consolidated |
|--|-------------------|---------------------|---|----------------------|-------------------|-------------------|--------------------|-------------------|
| | 12/31/2025 | Other Movements (1) | Transfers to Stage 1 | Transfers to Stage 2 | Stage 1 Transfers | Stage 2 Transfers | | Final Balance - |
| Credit operations and with credit granting characteristics | 28,510,748 | 3,927,578 | (408,403) | (220,210) | 171,693 | 3,331,808 | (5,467,418) | 29,845,796 |
| Securities and Other Financial Instruments | 2,537,386 | 300,431 | (8,769) | (9,360) | 3,211 | 35,641 | (39,587) | 2,818,953 |
| Total | 31,048,134 | 4,228,009 | (417,172) | (229,570) | 174,904 | 3,367,449 | (5,507,005) | 32,664,749 |

(1) Includes the results of constitutions (reversals).

*Values expressed in thousands, except when indicated.

c) Movement Between Stages of the Credit Portfolio and Financial Instruments

| Stage 1 | Initial Balance - 12/31/2025 | Other Movements (1) | Portfolio Movement | | | | Write Off | Bank Final Balance - 03/31/2026 |
|---|---------------------------------|---------------------|----------------------|----------------------|-------------------|-------------------|-----------|---------------------------------------|
| | | | Transfers to Stage 2 | Transfers to Stage 3 | Stage 2 Transfers | Stage 3 Transfers | | |
| Credit operations and other receivables and other financial instruments | 401,086,094 | (909,042) | (15,343,240) | (2,121,282) | 6,288,617 | 713,877 | - | 389,715,024 |
| Securities and Other Financial Instruments | 58,689,914 | 4,731,523 | (3,246,724) | (133,162) | 1,583,240 | 17,710 | - | 61,642,501 |
| Total | 459,776,008 | 3,822,481 | (18,589,964) | (2,254,444) | 7,871,857 | 731,587 | - | 451,357,525 |

| Stage 2 | Initial Balance - 12/31/2025 | Other Movements (1) | Portfolio Movement | | | | Write Off | Bank Final Balance - 03/31/2026 |
|---|---------------------------------|---------------------|----------------------|----------------------|-------------------|-------------------|-----------|---------------------------------------|
| | | | Transfers to Stage 1 | Transfers to Stage 3 | Stage 1 Transfers | Stage 3 Transfers | | |
| Credit operations and other receivables and other financial instruments | 19,189,619 | 104,176 | (6,288,617) | (7,686,759) | 15,343,240 | 267,568 | - | 20,929,227 |
| Securities and Other Financial Instruments | 4,991,817 | (4,885,697) | (1,583,240) | (619,158) | 3,246,724 | 20,775 | - | 1,171,221 |
| Total | 24,181,436 | (4,781,521) | (7,871,857) | (8,305,917) | 18,589,964 | 288,343 | - | 22,100,448 |

| Stage 3 | Initial Balance - 12/31/2025 | Other Movements (1) | Portfolio Movement | | | | Write Off | Bank Final Balance - 03/31/2026 |
|---|---------------------------------|---------------------|----------------------|----------------------|-------------------|-------------------|--------------------|---------------------------------------|
| | | | Transfers to Stage 1 | Transfers to Stage 2 | Stage 1 Transfers | Stage 2 Transfers | | |
| Credit operations and other receivables and other financial instruments | 36,720,116 | (3,107,280) | (713,877) | (267,568) | 2,121,282 | 7,686,759 | (5,207,428) | 37,232,004 |
| Securities and Other Financial Instruments | 5,187,600 | (2,718,124) | (17,710) | (20,775) | 133,162 | 619,158 | - | 3,183,311 |
| Total | 41,907,716 | (5,825,404) | (731,587) | (288,343) | 2,254,444 | 8,305,917 | (5,207,428) | 40,415,315 |

(1) Includes interest on portfolios, new concessions, liquidations.

*Values expressed in thousands, except when indicated.

| Stage 1 | Initial Balance - 12/31/2025 | Other Movements (1) | Portfolio Movement | | | | Write Off | Consolidated Final Balance - 03/31/2026 |
|---|---------------------------------|---------------------|----------------------|----------------------|-------------------|-------------------|-----------|---|
| | | | Transfers to Stage 2 | Transfers to Stage 3 | Stage 2 Transfers | Stage 3 Transfers | | |
| Credit operations and other receivables and other financial instruments | 505,794,101 | 1,508,403 | (18,143,654) | (2,486,119) | 7,031,881 | 973,179 | - | 494,677,791 |
| Securities and Other Financial Instruments | 63,096,830 | 2,607,265 | (3,246,724) | (133,162) | 1,583,240 | 17,710 | - | 63,925,159 |
| Total | 568,890,931 | 4,115,668 | (21,390,378) | (2,619,281) | 8,615,121 | 990,889 | - | 558,602,950 |

| Stage 2 | Initial Balance - 12/31/2025 | Other Movements (1) | Portfolio Movement | | | | Write Off | Consolidated Final Balance - 03/31/2026 |
|---|---------------------------------|---------------------|----------------------|----------------------|-------------------|-------------------|-----------|---|
| | | | Transfers to Stage 1 | Transfers to Stage 3 | Stage 1 Transfers | Stage 3 Transfers | | |
| Credit operations and other receivables and other financial instruments | 21,495,576 | (15,905) | (7,031,881) | (9,542,154) | 18,143,654 | 444,277 | - | 23,493,567 |
| Securities and Other Financial Instruments | 4,991,817 | (152,830) | (1,583,240) | (619,158) | 3,246,724 | 20,775 | - | 5,904,088 |
| Total | 26,487,393 | (168,735) | (8,615,121) | (10,161,312) | 21,390,378 | 465,052 | - | 29,397,655 |

| Stage 3 | Initial Balance - 12/31/2025 | Other Movements (1) | Portfolio Movement | | | | Write Off | Consolidated Final Balance - 03/31/2026 |
|---|---------------------------------|---------------------|----------------------|----------------------|-------------------|-------------------|--------------------|---|
| | | | Transfers to Stage 1 | Transfers to Stage 2 | Stage 1 Transfers | Stage 2 Transfers | | |
| Credit operations and other receivables and other financial instruments | 42,626,250 | (3,903,099) | (973,179) | (444,277) | 2,486,119 | 9,542,154 | (5,467,418) | 43,866,550 |
| Securities and Other Financial Instruments | 5,187,602 | 120,681 | (17,710) | (20,775) | 133,162 | 619,158 | (39,587) | 5,982,531 |
| Total | 47,813,852 | (3,782,418) | (990,889) | (465,052) | 2,619,281 | 10,161,312 | (5,507,005) | 49,849,081 |

(1) Includes the results of constitutions (reversals).

*Values expressed in thousands, except when indicated.

c.1) Changes in the Provision for Losses Associated with Credit Risk

| | Bank | | Consolidated | |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|
| | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 |
| Initial Balance | 38,081,943 | 36,334,127 | 43,869,604 | 43,530,103 |
| Net Constitutions of Reversals | 5,008,809 | 5,558,811 | 6,221,395 | 6,678,248 |
| Write-offs | (5,207,428) | (6,353,276) | (5,507,005) | (7,497,417) |
| Final Balance | 37,883,324 | 35,539,662 | 44,583,994 | 42,710,934 |
| Recovered Credits | 387,995 | 507,003 | 482,829 | 621,674 |

d) Renegotiated and Restructured Financial Instruments

d.1) Renegotiated Financial Instruments

| | Bank | | Consolidated | |
|------------------------------------|--|--|--|--|
| | New Recognized Instruments 03/31/2026 | New Recognized Instruments 12/31/2025 | New Recognized Instruments 03/31/2026 | New Recognized Instruments 12/31/2025 |
| Renegotiated Financial Instruments | 2,241,674 | 16,156,352 | 2,762,050 | 17,762,872 |
| Credit Operations | 2,241,674 | 16,156,352 | 2,762,050 | 17,762,872 |

d.2) Restructured Financial Instruments

| | Bank | | Consolidated | |
|---|------------|-------------|--------------|-------------|
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| Stock of Renegotiated Assets (1) | 43,394,224 | 43,958,103 | 50,067,465 | 49,415,900 |
| Percentage of Restructured Assets (%) (2) | 54 % | 48% | 47% | 49% |
| Net Gain (Loss) Recognized | (785,778) | (2,688,035) | (970,553) | (3,240,091) |

(1) Includes restructured assets, that is, renegotiations involving significant concessions to the counterparty due to the relevant deterioration of its credit quality, which would not be granted if such deterioration had not occurred.

(2) Percentage of restructured financial assets in relation to the total of renegotiated financial instruments, including restructured ones.

*Values expressed in thousands, except when indicated.

10. Tax Assets and Liabilities

a) Current and Deferred Tax Assets

| | Bank | | Consolidated | |
|---|-------------------|-------------------|-------------------|-------------------|
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| Deferred Tax Assets | 51,485,916 | 50,833,229 | 55,338,938 | 54,809,420 |
| Taxes and Contributions to be Compensated | 11,389,494 | 11,691,540 | 13,899,740 | 14,105,120 |
| Total | 62,875,410 | 62,524,769 | 69,238,678 | 68,914,540 |
| Current | 3,026,313 | 2,456,396 | 3,149,447 | 2,846,177 |
| Non-Current | 59,849,097 | 60,068,373 | 66,089,231 | 66,068,363 |

b) Deferred Tax Assets

b.1) Nature and Origin of Deferred Tax Assets

| | Origin | | | | Bank |
|---|--------------------|---------------------------|-------------------|---------------------|---------------------------|
| | 03/31/2026 | Balances on 12/31/2025 | Recognition | Realization | Balances on 03/31/2026 |
| Provision for Losses Associated with Credit Risk (4) | 73,774,489 | 34,316,946 | 1,943,890 | (3,062,316) | 33,198,520 |
| Provision for Judicial and Administrative Proceedings - Civil Suits | 3,279,016 | 1,418,511 | 180,076 | (123,030) | 1,475,557 |
| Provision for Tax Risks and Legal Obligations | 2,584,734 | 914,441 | 261,300 | (12,610) | 1,163,131 |
| Provision for Judicial and Administrative Proceedings - Labor Suits | 4,211,716 | 1,858,284 | 430,905 | (393,917) | 1,895,272 |
| Adjustment to the Market Value of Securities for Trading and Derivatives | 5,220,938 | 1,522,753 | 13,880,949 | (13,610,255) | 1,793,447 |
| Adjustment to the Market Value of Securities Measured At Fair Value Through Other Comprehensive Income and Cash Flow "Hedges" (1) | 6,030,189 | 2,906,748 | 830 | (12,793) | 2,894,785 |
| Provision for the Supplementary Fund for Retirement Allowance (2) | 466,663 | 221,961 | 179,628 | (218,568) | 183,021 |
| Profit Sharing, Bonuses and Staff Gratuities | 510,252 | 626,984 | 239,802 | (644,688) | 222,098 |
| Other Temporary Provisions (3) | 3,905,494 | 1,832,238 | 836,255 | (1,009,781) | 1,658,712 |
| Total Deferred Tax Assets on Temporary Differences | 99,983,491 | 45,618,866 | 17,953,635 | (19,087,958) | 44,484,543 |
| Tax Losses and Negative Social Contribution Bases | 15,125,330 | 5,214,363 | 1,841,489 | (54,479) | 7,001,373 |
| Balance of Registered Deferred Tax Assets | 115,108,821 | 50,833,229 | 19,795,124 | (19,142,437) | 51,485,916 |

*Values expressed in thousands, except when indicated.

| | Origin | | | | Consolidated |
|---|--------------------|---------------------------|-------------------|---------------------|---------------------------|
| | 03/31/2026 | Balances on 12/31/2025 | Recognition | Realization | Balances on 03/31/2026 |
| Provision for Losses Associated with Credit Risk (4) | 78,803,549 | 36,726,916 | 2,073,959 | (3,464,060) | 35,336,815 |
| Provision for Judicial and Administrative Proceedings - Civil Suits | 3,494,797 | 1,505,471 | 198,013 | (137,233) | 1,566,251 |
| Provision for Tax Risks and Legal Obligations | 3,096,186 | 975,864 | 421,008 | (15,716) | 1,381,156 |
| Provision for Judicial and Administrative Proceedings - Labor Suits | 4,596,090 | 1,994,837 | 454,810 | (409,607) | 2,040,040 |
| Goodwill | 7,017 | - | 2,386 | - | 2,386 |
| Adjustment to the Market Value of Securities Measured At Fair Value Through Profit or Loss and Derivatives | 5,465,032 | 1,615,591 | 13,885,388 | (13,613,301) | 1,887,678 |
| Adjustment to the Market Value of Securities Measured At Fair Value Through Other Comprehensive Income and Cash Flow Hedges (1) | 527,366 | 3,308,128 | 910 | (12,799) | 3,296,239 |
| Provision for the Supplementary Fund for Retirement Allowance (2) | 6,971,637 | 243,024 | 374,090 | (411,015) | 206,099 |
| Profit Sharing, Bonuses and Staff Gratuities | 639,846 | 783,424 | 270,012 | (781,190) | 272,246 |
| Other Temporary Provisions (3) | 5,118,560 | 2,364,321 | 926,696 | (1,129,627) | 2,161,390 |
| Total Deferred Tax Assets on Temporary Differences | 108,720,080 | 49,517,576 | 18,607,272 | (19,974,548) | 48,150,300 |
| Tax Losses and Negative Social Contribution Bases | 15,726,033 | 5,291,844 | 2,073,783 | (177,682) | 7,187,945 |
| Social Contribution - MP 2,158/2001 | 7,699 | - | 759 | (66) | 693 |
| Balance of Registered Deferred Tax Assets | 124,453,812 | 54,809,420 | 20,681,814 | (20,152,296) | 55,338,938 |

(1) Includes Deferred Tax Assets of IRPJ, CSLL, PIS and COFINS.

(2) Includes Deferred IRPJ and CSLL Tax Assets, on Benefits Plan adjustments to employees.

(3) Composed mainly of provisions of an administrative nature.

(4) The deferred balance of the Provision for Losses Associated with Credit Risk after the adoption of CMN standard 4,966/2021 on 01/01/2025 was R\$ 1,268 million for the Bank and R\$ 2,420 million for the Consolidated.

On March 31, 2026, unactivated tax credits totaled R\$ 151,294 (12/31/2025 - R\$ 154,494).

The accounting record of Deferred Tax Assets in Santander Brasil's financial statements was carried out at the rates applicable to the expected period of their realization and is based on the projection of future results and a technical study prepared under the terms of CMN Resolution No. 4,842/2020 and BCB Resolution No. 15/2020.

b.2) Expected Realization of Deferred Tax Assets

| Year | Temporary Differences | | | Tax Losses - | Bank |
|--------------|-----------------------|-------------------|----------------|------------------|-----------------------------------|
| | IRPJ | CSLL | PIS/COFINS | Negative Basis | 03/31/2026 Total Registered |
| 2026 | 3,373,353 | 2,758,939 | 92,144 | - | 6,224,436 |
| 2027 | 3,978,920 | 3,268,857 | 122,547 | 863,232 | 8,233,556 |
| 2028 | 3,653,353 | 2,864,286 | 122,197 | 2,272,732 | 8,912,568 |
| 2029 | 3,300,460 | 2,654,352 | 121,893 | 2,470,640 | 8,547,345 |
| 2030 | 2,727,836 | 2,397,092 | 37,425 | 1,394,769 | 6,557,122 |
| 2031 to 2035 | 7,333,812 | 5,635,631 | 26,972 | - | 12,996,415 |
| After 2036 | 8,041 | 6,433 | - | - | 14,474 |
| Total | 24,375,775 | 19,585,590 | 523,178 | 7,001,373 | 51,485,916 |

*Values expressed in thousands, except when indicated.

| Year | | | | | Consolidated |
|--------------|-----------------------|-------------------|----------------|------------------|-------------------|
| | | | | | 03/31/2026 |
| | Temporary Differences | | | Tax Losses - | Total |
| | IRPJ | CSLL | PIS/COFINS | Negative Basis | Recorded |
| 2026 | 4,306,118 | 3,400,115 | 100,186 | 146,254 | 7,952,673 |
| 2027 | 4,738,682 | 3,783,607 | 133,241 | 896,145 | 9,551,675 |
| 2028 | 3,893,621 | 3,011,012 | 132,682 | 2,285,364 | 9,322,679 |
| 2029 | 3,422,867 | 2,733,737 | 132,379 | 2,478,201 | 8,767,184 |
| 2030 | 2,786,883 | 2,437,387 | 40,047 | 1,400,764 | 6,665,081 |
| 2031 to 2035 | 7,369,718 | 5,662,431 | 26,972 | 5,777 | 13,064,898 |
| After 2036 | 8,233 | 6,515 | - | - | 14,748 |
| Total | 26,526,122 | 21,034,804 | 565,507 | 7,212,505 | 55,338,938 |

Due to the differences between accounting, tax and corporate criteria, the expected realization of deferred tax assets considers the tax legislation in force in each period and should not be taken as an indication of the value of future results.

The expected realization of Deferred Tax Assets considers the impacts arising from the application of Law No. 14,467/2022 (see Note 2, item b.II). The option, which is irrevocable, was chosen by the administration in December 2025, and the study on the realization of tax credits considers 1/120 (10 years) for the companies Banco Santander (Brasil) S.A., Santander Sociedade de Crédito, Financiamento e Investimento S.A., and Santander Leasing S.A. Arrendamento Mercantil, and considers 1/84 (7 years) for the companies Banco RCI Brasil S.A. and Banco Hyundai Capital Brasil S.A.

Complementary Law 224/25 increased the CSLL (Social Contribution on Net Profit) rates for financial and capitalization companies, and this remeasurement of the tax credit is already considered in this note.

b.3) Present Value of Deferred Tax Assets

The present value of the registered deferred tax assets is R\$ 37,441,599 (12/31/2025 - R\$ 36,863,488) in the Bank and R\$ 38.677.354 (12/31/2025 - R\$ 40,180,042) in the Consolidated, calculated according to the expected realization of temporary differences, tax losses, negative CSLL bases and the average funding rate, projected for the corresponding periods.

c) Current and Deferred Tax Liabilities

| | Bank | | Consolidated | |
|--|------------------|------------------|-------------------|-------------------|
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| Deferred Tax Liabilities | 5,406,671 | 4,809,465 | 7,245,599 | 6,746,835 |
| Provision for Taxes and Contributions on Profits | 11,973 | 367,543 | 447,176 | 1,340,034 |
| Taxes and Contributions Payable (1) | 1,090,149 | 1,234,335 | 4,311,436 | 4,655,275 |
| Total | 6,508,793 | 6,411,343 | 12,004,211 | 12,742,144 |
| Current | 734,524 | 1,596,407 | 1,603,190 | 3,462,330 |
| Non-Current | 5,774,269 | 4,814,936 | 10,401,021 | 9,279,814 |

(1) Includes the portion equivalent to R\$ 354,235 in the Bank and R\$ 3,135,417 in the Consolidated, corresponding to the PIS and COFINS lawsuits, referring to the challenge to Law No. 9,718/98, registered due to the STF decision on Theme 372. (See note 20.e)

*Values expressed in thousands, except when indicated.

c.1) Nature and Origin of Deferred Tax Liabilities

| | Origin | | Recognition | Realization | Bank |
|---|-------------------|---------------------------|------------------|--------------------|---------------------------|
| | 03/31/2026 | Balances on 12/31/2025 | | | Balances on 03/31/2026 |
| Adjustment to Fair Value of Securities Measured At Fair Value Through Profit or Loss and Derivatives | 6,114,829 | 2,389,366 | 3,565,109 | (3,013,999) | 2,940,476 |
| Adjustment to the Market Value of Securities Measured At Fair Value Through Other Comprehensive Income and Cash Flow Hedges (1) | 3,716,359 | 1,764,416 | 334,303 | (306,804) | 1,791,915 |
| Excess Depreciation of Leased Assets | 21,100 | 5,275 | - | - | 5,275 |
| Others (2) | 1,487,090 | 650,408 | 18,597 | - | 669,005 |
| Total | 11,339,378 | 4,809,465 | 3,918,009 | (3,320,803) | 5,406,671 |

| | Origin | | Recognition | Realization | Consolidated |
|---|-------------------|---------------------------|------------------|--------------------|---------------------------|
| | 03/31/2026 | Balances on 12/31/2025 | | | Balances on 03/31/2026 |
| Adjustment to Fair Value of Trading Securities and Derivatives | 8,022,606 | 3,158,806 | 5,642,380 | (5,168,976) | 3,632,210 |
| Adjustment to the Market Value of Securities Measured At Fair Value Through Other Comprehensive Income and Cash Flow Hedges (1) | 3,798,716 | 1,809,330 | 349,938 | (321,547) | 1,837,721 |
| Excess Depreciation of Leased Assets | 1,933,298 | 470,700 | 12,685 | (61) | 483,324 |
| Others (2) | 3,468,054 | 1,307,999 | 36,555 | (52,210) | 1,292,344 |
| Total | 17,222,674 | 6,746,835 | 6,041,558 | (5,542,794) | 7,245,599 |

(1) Includes IRPJ, CSLL, PIS and COFINS.

(2) Includes the update of the provision between Banco Santander and Esfera and the recognition of deferred tax liabilities arising from Pluxee.

c.2) Expectation of Demand for Deferred Tax Liabilities

| Year | Temporary Differences | | | Bank |
|--------------|-----------------------|------------------|----------------|------------------|
| | IRPJ | CSLL | PIS/COFINS | 03/31/2026 |
| 2026 | 491,503 | 339,000 | 85,715 | 916,218 |
| 2027 | 655,338 | 452,000 | 114,288 | 1,221,626 |
| 2028 | 655,338 | 452,000 | 114,288 | 1,221,626 |
| 2029 | 654,019 | 452,000 | 114,288 | 1,220,307 |
| 2030 | 178,723 | 125,248 | 28,571 | 332,542 |
| 2031 to 2035 | 102,186 | 81,656 | - | 183,842 |
| After 2036 | 172,509 | 138,001 | - | 310,510 |
| Total | 2,909,616 | 2,039,905 | 457,150 | 5,406,671 |

*Values expressed in thousands, except when indicated.

| Year | Temporary Differences | | | Consolidated |
|--------------|-----------------------|------------------|----------------|------------------|
| | IRPJ | CSLL | PIS/COFINS | 03/31/2026 |
| | | | | Total Registered |
| 2026 | 721,116 | 423,273 | 101,927 | 1,246,316 |
| 2027 | 946,403 | 553,930 | 137,089 | 1,637,422 |
| 2028 | 936,415 | 544,925 | 134,532 | 1,615,872 |
| 2029 | 922,340 | 540,860 | 134,174 | 1,597,374 |
| 2030 | 362,587 | 183,748 | 33,514 | 579,849 |
| 2031 to 2035 | 158,155 | 99,474 | - | 257,629 |
| After 2036 | 172,948 | 138,189 | - | 311,137 |
| Total | 4,219,964 | 2,484,399 | 541,236 | 7,245,599 |

*Values expressed in thousands, except when indicated.

d) Income Tax and Social Contribution

| | Bank | | Consolidated | |
|--|------------------------|------------------------|------------------------|------------------------|
| | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 |
| Income before Taxation on Profit and Participation | 4,425,408 | 4,065,183 | 5,269,706 | 5,386,503 |
| Profit Sharing (1) | (542,335) | (509,553) | (749,490) | (721,553) |
| Unrealized Result | - | - | (176) | (176) |
| Income Result before Taxes | 3,883,073 | 3,555,630 | 4,520,040 | 4,664,774 |
| Total Income Tax and Social Contribution Charge at Rates of 25% and 20%, Respectively | (1,747,383) | (1,600,034) | (2,034,018) | (2,099,148) |
| Result of Interests in Affiliates and Subsidiaries (2) | 708,201 | 820,404 | 40,188 | 34,554 |
| Non-deductible Expenses Net of Non-Taxable Income | 396,949 | 332,194 | 509,523 | 375,123 |
| Interest in Equity | 778,500 | 675,000 | 900,000 | 675,000 |
| IRPJ and CSLL on Temporary Differences and Tax Losses from Previous Years | - | 52,023 | 10,215 | 42,501 |
| Effect of the CSLL Rate Difference (3) | - | - | 151,228 | 194,221 |
| Other Adjustments, Including Profits Available Abroad | (181,243) | (17,176) | (254,119) | (44,981) |
| Income Tax and Social Contribution | (44,976) | 262,412 | (676,983) | (822,730) |
| Current Taxes | (188,570) | (24,598) | (838,789) | (1,436,080) |
| Income tax and social contribution for the period | (188,570) | (24,598) | (838,789) | (1,436,080) |
| Deferred Taxes | (1,643,416) | (1,034,531) | (1,627,046) | (716,701) |
| Constitution/realization in the period on temporary additions and exclusions - Result | (1,643,416) | (1,034,531) | (1,627,046) | (716,701) |
| Operations in the Period: | (54,479) | - | (54,479) | - |
| Negative Social Contribution Base | (24,213) | - | (24,213) | - |
| Tax loss | (30,266) | - | (30,266) | - |
| Constitution in the period on | 1,841,489 | 1,321,541 | 1,843,331 | 1,330,051 |
| Negative Social Contribution Base | 770,694 | 578,372 | 772,583 | 582,586 |
| Tax loss | 1,070,795 | 743,169 | 1,070,748 | 747,465 |
| Total deferred taxes | 143,594 | 287,010 | 161,806 | 613,350 |
| Income tax and social contribution | (44,976) | 262,412 | (676,983) | (822,730) |

(1) The calculation basis is Net Income, after IR and CSLL.

(2) Interest on Equity received and receivable is not included in the result of interests in associates and subsidiaries.

(3) Effect of the difference in the rate for companies that are subject to the social contribution rate of 9% and 15%.

e) Tax Expenses

| | Bank | | Consolidated | |
|---|------------------------|------------------------|------------------------|------------------------|
| | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 |
| Cofins (Contribution for Social Security Financing) | 799,674 | 819,633 | 1,093,600 | 1,100,961 |
| ISS (Tax on Services) | 192,668 | 176,320 | 284,169 | 236,014 |
| PIS (Tax on Revenue) | 129,947 | 133,190 | 185,175 | 185,286 |
| Others | 33,297 | 61,046 | 50,457 | 74,719 |
| Total | 1,155,586 | 1,190,189 | 1,613,401 | 1,596,980 |

*Values expressed in thousands, except when indicated.

11. Other Assets

| | 03/31/2026 | Bank 12/31/2025 | 03/31/2026 | Consolidated 12/31/2025 |
|--|--------------------|--------------------|--------------------|----------------------------|
| Securities and Credits Receivable (Note 8.a) | 77,305,816 | 80,304,976 | 89,014,916 | 92,838,170 |
| Debtors for Guarantee Deposits: | | | | |
| For Filing Tax Appeals | 6,231,518 | 4,861,297 | 8,325,112 | 6,921,832 |
| For Filing Labor Appeals | 1,616,777 | 2,902,461 | 1,729,254 | 2,997,470 |
| Others - Civil | 793,575 | 780,178 | 998,333 | 989,291 |
| Premium or Discount in Financial Asset Sale or Transfer Operations | 202,109 | 242,904 | 202,109 | 242,904 |
| Contractual Guarantees from Former Controllers | 496 | 496 | 496 | 496 |
| Payments to be reimbursed | 78,496 | 45,901 | 79,047 | 46,596 |
| Salary Advances | 982,416 | 107,027 | 1,381,270 | 523,147 |
| Advances on Energy Contracts | - | - | 2,638,766 | 2,972,112 |
| Advances on Exchange Contracts (Note 8.a) | 7,798,836 | 7,831,380 | 7,798,836 | 7,831,380 |
| Advances - Credit Guarantee Fund (FGC) (1) | 3,122,000 | - | 3,142,630 | - |
| Benefits Plan for Employees | 369,397 | 316,071 | 443,885 | 387,886 |
| Debtors for Purchase of Securities and Goods (Note 8.a) | 269,880 | 263,473 | 492,852 | 488,055 |
| Amounts Receivable from Related Companies | 10,947,211 | 17,141,209 | 147,612 | 474,005 |
| Income Receivable | 3,267,025 | 4,295,561 | 3,686,137 | 3,759,148 |
| Other Values and Assets | 1,548,389 | 1,487,750 | 1,585,389 | 1,507,012 |
| Others (2) | 5,435,773 | 4,485,955 | 12,295,673 | 11,530,234 |
| Total | 119,969,714 | 125,066,639 | 133,962,317 | 133,509,738 |
| Current | 115,567,675 | 113,238,081 | 127,459,310 | 119,504,180 |
| Non-Current | 4,402,039 | 11,828,558 | 6,503,007 | 14,005,558 |

(1) In March 2026, the Bank made a cash payment of an extraordinary contribution to the Credit Guarantee Fund (FGC), in accordance with the regulatory requirements applicable to associated financial institutions. This extraordinary contribution is non-recurring and will be fully deducted from the periodic ordinary contributions due to the FGC in subsequent periods, in accordance with current regulations.

(2) The balance is mainly made up of prepaid expenses and funds to be settled from structured operations.

12. Information on Dependencies Abroad

Banco Santander is authorized to operate branches in Grand Cayman, the Cayman Islands, and Luxembourg. The agencies are duly authorized to carry out fundraising business in the international banking and capital markets to provide lines of credit to Banco Santander, which are then extended to Banco Santander customers for working capital and foreign trade financing. The agencies also receive deposits in foreign currency from corporate clients and individuals and grant credit to Brazilian and foreign clients, mainly to support commercial operations with Brazil.

The net result for the period of foreign branches, converted at the exchange rate in force on the balance sheet date included in the financial statements without eliminating transactions with affiliates, is:

| | Grand Cayman Branch (1) | | Luxembourg Branch (1) | |
|----------------------|-------------------------|------------------------|------------------------|------------------------|
| | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 |
| Result of the Period | 681,226 | 705,156 | 615,285 | 661,046 |

| | Grand Cayman Branch (1) | | Luxembourg Branch (1) | |
|--|-------------------------|--------------------|-----------------------|--------------------|
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| Assets | | | | |
| Current and Long-Term Realizable Assets | 147,676,719 | 151,083,884 | 137,836,004 | 138,238,570 |
| Permanent Assets | 30 | 31 | - | - |
| Total Assets | 147,676,749 | 151,083,915 | 137,836,004 | 138,238,570 |
| Liabilities | | | | |
| Current Liabilities and Long-Term Liabilities | 115,235,611 | 117,564,694 | 108,104,863 | 107,399,778 |
| Net Equity | 32,441,138 | 33,519,221 | 29,731,141 | 30,838,792 |
| Total Liabilities and Stockholders's Equity | 147,676,749 | 151,083,915 | 137,836,004 | 138,238,570 |

(1) The functional currency is Real.

*Values expressed in thousands, except when indicated.

13. Investments in Affiliates and Subsidiaries

a) Consolidation Perimeter

| Investments | Line of Activity | Number of Shares or Quotas Owned (Thousand) | | 03/31/2026 | |
|---|---|---|------------------|-----------------------------|----------------------------|
| | | Common Shares and Quotas | Preferred Shares | Interest of Banco Santander | Consolidated Participation |
| Controlled by Banco Santander | | | | | |
| Santander Sociedade de Crédito, Financiamento e Investimento S.A. | Financial | 50,159 | - | 100.00 % | 100.00 % |
| Banco RCI Brasil S.A. | Bank | 81 | 81 | 39.89 % | 39.89 % |
| Esfera Fidelidade S.A. | Services | 10,001 | - | 100.00 % | 100.00 % |
| Return Capital Gestão de Ativos e Participações S.A. | Collection Management and Credit Recovery | 486,010 | - | 100.00 % | 100.00 % |
| Em Dia Serviços Especializados em Cobrança Ltda. | Collection Management and Credit Recovery | 257,306 | - | 100.00 % | 100.00 % |
| Rojo Entretenimento S.A. | Services | 7,417 | - | 94.60 % | 94.60 % |
| Sanb Promotora de Vendas e Cobrança Ltda. | Digital Media Services | 71,181 | - | 100.00 % | 100.00 % |
| Sancap Investimentos e Participações S.A. | Holding | 23,538,159 | - | 100.00 % | 100.00 % |
| Santander Brasil Administradora de Consórcio Ltda. | Consortium | 372,186 | - | 100.00 % | 100.00 % |
| Santander Corretora de Câmbio e Valores Mobiliários S.A. | Broker | 14,067,640 | 14,067,640 | 99.99 % | 99.99 % |
| Santander Corretora de Seguros, Investimentos e Serviços S.A. | Broker | 7,184 | - | 100.00 % | 100.00 % |
| Santander Holding Imobiliária S.A. | Others | 558,601 | - | 100.00 % | 100.00 % |
| Santander Leasing S.A. Arrendamento Mercantil | Leasing | 164 | - | 100.00 % | 100.00 % |
| F1RST Tecnologia e Inovação Ltda. | Technology Services | 241,941 | - | 100.00 % | 100.00 % |
| Pulse Client Expert Ltda. (new corporate name of SX Negócios) | Call Center Services | 75,050 | - | 100.00 % | 100.00 % |
| Tools Soluções e Serviços Compartilhados Ltda. | Services | 192,000 | - | 100.00 % | 100.00 % |
| Subsidiaries of Santander Sociedade de Crédito, Financiamento e Investimento S.A. (New name for Aymoré Crédito, Financiamento e Investimento S.A.) | | | | | |
| Solution 4Fleet Consultoria Empresarial S.A. | Technology | 500,411 | - | 100.00 % | 100.00 % |
| Banco Hyundai Capital Brasil S.A. | Bank | 150,000 | - | 50.00 % | 50.00 % |
| Subsidiaries of Santander Leasing | | | | | |
| Banco Bandepe S.A. | Bank | 3,589 | - | 100.00 % | 100.00 % |
| Santander Distribuidora de Títulos e Valores Mobiliários S.A. (Santander DTVM) | Distributor | 461 | - | 100.00 % | 100.00 % |
| Subsidiaries of Sancap | | | | | |
| Santander Capitalização S.A. | Capitalization | 64,615 | - | 100.00 % | 100.00 % |
| Evidence Previdência S.A. | Pension | 42,819,564 | - | 100.00 % | 100.00 % |
| Subsidiaries of Santander Distribuidora de Títulos e Valores Mobiliários S.A. | | | | | |
| Santander Corretora de Títulos e de Valores Mobiliários Ltda. | Broker | 21,559 | - | 50.09 % | 50.09 % |
| Subsidiaries of Toro Corretora de Títulos de Valores Mobiliários Ltda. | | | | | |
| Santander Investimentos Sociedade Prestadora de Serviços de Ativos Virtuais S.A. | Investments | 289,362 | - | 86.77 % | 86.77 % |
| Joint Subsidiary of Sancap | | | | | |
| Santander Auto S.A. | Technology | 22,452 | - | 50.00 % | 50.00 % |

(1) Santander Distribuidora de Títulos e Valores Mobiliários S.A. is the controlling shareholder of Toro Investimentos S.A. indirectly.

*Values expressed in thousands, except when indicated.

| Investments | Line of Activity | Number of Shares or Quotas Owned (Thousand) | | | Interest of Banco Santander | 03/31/2026 Consolidated Participation |
|---|------------------|---|------------------|----------|-----------------------------|---------------------------------------|
| | | Common Shares and Quotas | Preferred Shares | | | |
| Significant Influence of Banco Santander | | | | | | |
| Estruturadora Brasileira de Projetos S.A. | Others | 5,076 | 1,736 | 11.11 % | 11.11 % | |
| Gestora de Inteligência de Crédito S.A. | Credit Bureau | 8,144 | 1,756 | 15.56 % | 15.56 % | |
| Significant Influence by Banco Santander | | | | | | |
| Núcleo S.A. | Others | 9,248 | - | 17.53 % | 17.53 % | |
| Pluxee Benefícios Brasil S.A. | Benefits | 191,342 | - | 20.00 % | 20.00 % | |
| Joint Subsidiaries of Santander Corretora de Seguros | | | | | | |
| Vora Gestão e Consultoria de Energia e Gás S.A. | Energy | 653 | - | 70.00 % | 70.00 % | |
| Fit Economia de Energia S.A. | Others | 10,400 | - | 65.00 % | 65.00 % | |
| Jointly controlled companies of Santander Corretora de Seguros | | | | | | |
| Hyundai Corretora de Seguros Ltda. | Insurance Broker | 1,000 | - | 50.00 % | 50.00 % | |
| Significant Influence of Santander Corretora de Seguros | | | | | | |
| CSD Central de Serviços de Registro e Depósito aos Mercados Financeiro e de Capitais S.A. | Others | 22,454 | - | 17.94 % | 17.94 % | |
| Tecnologia Bancária S.A. | Others | 743,944 | 68,771 | 18.98 % | 18.98 % | |
| Biomás – Serviços Ambientais, Restauração e Carbono S.A. | Others | 20,000 | - | 16.66 % | 16.66 % | |
| Webmotors S.A. | Technology | 182,197,214 | - | 30.00 % | 30.00 % | |
| Subsidiary of Webmotors S.A. | | | | | | |
| Loop Gestão de Pátios S.A. | Services | 23,243 | - | 51.00 % | 15.30 % | |
| Car10 Tecnologia e Informação S.A. | Technology | 6,591 | - | 66.67 % | 20.00 % | |
| Subsidiary of Car10 Tecnologia e Informação S.A. | | | | | | |
| Pag10 Fomento Mercantil Ltda. | Technology | 100 | - | 100.00 % | 20.00 % | |
| Subsidiary of Tecnologia Bancária S.A. | | | | | | |
| Tbnet Comércio, Locação e Administração Ltda. | Others | 552,004 | - | 100.00 % | 18.98 % | |
| TecBan Serviços Integrados Ltda. | Others | 10,800 | - | 100.00 % | 18.98 % | |
| Subsidiary of Tbnet Comércio, Locação e Administração Ltda. | | | | | | |
| Tbforte Segurança e Transporte de Valores Ltda. | Others | 517,505 | - | 100.00 % | 18.98 % | |

Consolidated Investment Funds

- Santander Fundo de Investimento Amazonas Multimercado Crédito Privado de Investimento no Exterior (Santander FI Amazonas);
- Santander Fundo de Investimento Diamantina Multimercado Crédito Privado de Investimento no Exterior (Santander FI Diamantina);
- Santander Fundo de Investimento Guarujá Multimercado Crédito Privado de Investimento no Exterior (Santander FI Guarujá);
- Santander SBAC II Renda Fixa Curto Prazo;
- Venda de Veículos Fundo de Investimento em Direitos Creditórios (Venda de Veículos FIDC) (1);
- Prime 16 – Fundo de Investimento Imobiliário (current name of BRL V - Fundo de Investimento Imobiliário - FII) (2);
- Santander FI Hedge Strategies Fund (Santander FI Hedge Strategies);
- Fundo de Investimento em Direitos Creditórios Multisegmentos NPL Ipanema VI - Não Padronizado (Fundo Investimento Ipanema NPL VI) (3);
- Santander Hermes Multimercado Crédito Privado Infraestrutura Fundo de Investimentos;
- Fundo de Investimentos em Direitos Creditórios Atacado – Não Padronizado (3);
- Atual - Fundo de Investimento Multimercado Crédito Privado Investimento no Exterior;
- Getnet Fundo de Investimentos em Direitos Creditórios;
- Agro Flex Fundo de Investimento em Direitos Creditórios (3);
- Sainte Julie Fundo De Investimento Em Direitos Creditórios Não-Padronizados Responsabilidade Limitada;
- D365 – Fundo De Investimento em Direitos Creditórios (3);
- Fundo de Investimento em Direitos Creditórios Tellus (3);
- Fundo de Investimento em Direitos Creditórios Precato IV (3);
- Santander Hera Renda Fixa Fundo Incentivado de Investimento em Infraestrutura Responsabilidade Limitada;
- San Preca Federal I Fundo De Investimento Em Direitos Creditórios - Responsabilidade Limitada;
- Fundo De Investimento Em Direitos Creditórios Conretorno - Responsabilidade Limitada;
- Ararinha Fundo de Investimento em Renda Fixa Longo Prazo;
- Hyundai Fundo de Investimento em Direitos Creditórios;
- Santander Módulo MX III Renda Fixa Referenciado DI CIC FIF RESP Limitada;
- Santander Módulo SINQIA Renda Fixa Referenciado DI - CIC FIF RESP Limitada;
- Santander Módulo SINQIA II Renda Fixa Referenciado DI - CIC FIF RESP Limitada;
- Santander Módulo SINQIA III Renda Fixa Referenciado DI - CIC FIF RESP Limitada;
- Terras Fundo de Investimento nas Cadeias Produtivas do Agronegocio - Fiagro - Respes Limitada; and
- Atena Fundo De Investimento Em Direitos Creditrios Segmento Infraestrutura De Responsabilidade Limitada.

*Values expressed in thousands, except when indicated.

- (1) The Renault manufacturer (an entity not belonging to the Santander Conglomerate) sells its duplicates to the Fund. This Fund exclusively purchases duplicates from the Renault manufacturer. In turn, Banco RCI Brasil S.A. holds 100% of its subordinated shares.
- (2) Banco Santander appeared as a creditor in certain overdue credit operations that had real estate as collateral. The operation to recover these credits consists of the contribution of properties as collateral for the capital of the Real Estate Investment Fund and the consequent transfer of the Fund's shares to Banco Santander, through payment in payment of the aforementioned credit operations.
- (3) Fund controlled by Return Capital Gestão de Ativos e Participações S.A.

In addition, the entity Vert-11 Companhia Securitizadora de Créditos Financeiros was consolidated, as Banco Santander has full control over its assets.

b) Composition of Investments

| | Adjusted Net | | Net Income | | Bank | |
|---|-------------------|------------------|------------------------|--------------------------|------------------------|------------------------|
| | Equity | | (Loss) | | Equity Income Result | |
| | 03/31/2026 | 03/31/2026 | 01/01 to 03/31/2026 | 12/31/2025 03/31/2026 | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 |
| Subsidiaries of Banco Santander | | | | | | |
| Santander Sociedade de Crédito, Financiamento e Investimento S.A. (new name for da Aymoré Crédito, Financiamento e Investimento S.A.) | 5,008,385 | 299,435 | 5,008,385 | 4,708,950 | 299,435 | 495,986 |
| Banco RCI Brasil S.A. | 1,356,746 | 88,307 | 541,219 | 502,205 | 35,226 | 20,311 |
| Em Dia Serviços Especializados em Cobrança Ltda. | 236,076 | (7,484) | 236,076 | 243,560 | (7,484) | (698) |
| Esfera Fidelidade S.A. | 1,071,659 | 182,996 | 1,071,659 | 888,662 | 182,996 | 220,832 |
| Return Capital Gestão de Ativos e Participações S.A. | 378,313 | 2,793 | 378,313 | 375,520 | 2,793 | 92,814 |
| Sancap Investimentos e Participações S.A. | 1,143,733 | 162,291 | 1,143,733 | 1,179,837 | 162,291 | 144,084 |
| Santander Brasil Administradora de Consórcio Ltda. | 1,160,709 | 171,703 | 1,160,709 | 989,007 | 171,703 | 82,145 |
| Santander Corretora de Câmbio e Valores Mobiliários S.A. | 1,152,856 | 45,985 | 1,152,853 | 1,106,652 | 45,985 | (3,443) |
| Santander Corretora de Seguros, Investimentos e Serviços S.A. | 6,626,272 | 389,893 | 6,626,272 | 6,376,378 | 389,893 | 594,853 |
| Santander Leasing S.A. Arrendamento Mercantil | 10,369,426 | 264,332 | 10,369,426 | 10,249,940 | 264,332 | 165,804 |
| Tools Soluções e Serviços Compartilhados Ltda. | 131,713 | 6,504 | 131,713 | 225,219 | 6,494 | 5,191 |
| Significant Influence by Banco Santander | | | | | | |
| Núcleo S.A. | 1,959,139 | 165,345 | 343,437 | 314,434 | 28,985 | 29,587 |
| Pluxee Benefícios Brasil S.A | 3,315,002 | 167,805 | 1,832,633 | 1,856,699 | 33,561 | 27,769 |
| Others | 1,986,505 | (52,526) | 1,533,889 | 1,594,894 | (42,430) | (52,114) |
| Total | 35,896,533 | 1,887,379 | 31,530,317 | 30,611,957 | 1,573,780 | 1,823,121 |

*Values expressed in thousands, except when indicated.

Consolidated

| | Adjusted Net | Net Income | Value of Investments | | Equity Income Result | |
|--|------------------|------------------------|----------------------|------------------|------------------------|------------------------|
| | Equity (1) | (Loss) (1) | | | | |
| | 03/31/2026 | 01/01 to 03/31/2026 | 03/31/2026 | 12/31/2025 | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 |
| Jointly controlled directly and indirectly by Banco Santander | | | | | | |
| Biomás – Serviços Ambientais, Restauração e Carbono S.A. | 13,818 | (9,868) | 2,302 | 3,946 | (1,644) | (1,449) |
| CSD Central de Serviços de Registro e Depósito aos Mercados Financeiro e de Capitais S.A. | 402,196 | (6,410) | 72,154 | 74,357 | (1,150) | (2,519) |
| Estruturadora Brasileira de Projetos S.A. | 135 | (90) | 15 | 428 | (10) | 38 |
| Gestora de Inteligência de Crédito S.A. | 301,754 | (8,560) | 46,953 | 48,284 | (1,332) | (347) |
| Hyundai Corretora de Seguros Ltda. | 7,580 | 596 | 3,790 | 3,492 | 298 | 152 |
| Santander Auto S.A. | 144,188 | 32,682 | 72,094 | 56,745 | 16,341 | 6,578 |
| Tecnologia Bancária S.A. | 1,000,490 | 18,430 | 189,893 | 188,119 | 3,498 | (3,526) |
| Significant Influence by Santander Corretora de Seguros | | | | | | |
| Webmotors S.A. | 575,357 | 35,867 | 172,607 | 187,110 | 10,760 | 20,506 |
| Significant Influence by Banco Santander | | | | | | |
| Núcleo S.A. | 1,959,139 | 165,345 | 343,437 | 314,434 | 28,985 | 29,586 |
| Pluxee Benefícios Brasil S.A. | 3,315,002 | 167,805 | 1,832,632 | 1,856,700 | 33,560 | 27,768 |
| Total | 7,719,659 | 395,796 | 2,735,877 | 2,733,615 | 89,306 | 76,787 |

(1) Refers to adjusted net worth and net profit with adjustments for adequacy of accounting criteria ensuring that the figures correctly represent the financial position and results of the entity to regulatory bodies.

*Values expressed in thousands, except when indicated.

14. Fixed Assets

| | Bank | | | | | |
|--|-------------------|-----------------------------|------------------|-------------------|-----------------------------|------------------|
| | 03/31/2026 | | | 12/31/2025 | | |
| | Cost | Accumulated Depreciation | Net | Cost | Accumulated Depreciation | Net |
| Real Estate in Use | 2,317,382 | (1,085,381) | 1,232,001 | 2,312,767 | (1,070,979) | 1,241,788 |
| Land | 588,362 | - | 588,362 | 588,688 | - | 588,688 |
| Buildings | 1,729,020 | (1,085,381) | 643,639 | 1,724,079 | (1,070,979) | 653,100 |
| Other Fixed Assets in Use | 11,189,730 | (8,327,449) | 2,862,281 | 11,169,690 | (8,330,511) | 2,839,179 |
| Installations, Furniture and Equipment | 4,903,183 | (3,791,500) | 1,111,683 | 4,833,152 | (3,791,690) | 1,041,462 |
| Data Processing Equipment | 2,438,303 | (1,598,923) | 839,380 | 2,430,919 | (1,592,195) | 838,724 |
| Improvements to Third Party Properties | 2,896,861 | (2,271,195) | 625,666 | 2,979,900 | (2,297,436) | 682,464 |
| Security and Communications Systems | 885,064 | (623,064) | 262,000 | 846,051 | (608,010) | 238,041 |
| Others | 66,319 | (42,767) | 23,552 | 79,668 | (41,180) | 38,488 |
| Total | 13,507,112 | (9,412,830) | 4,094,282 | 13,482,457 | (9,401,490) | 4,080,967 |

| | Consolidated | | | | | |
|--|-------------------|-----------------------------|------------------|-------------------|-----------------------------|------------------|
| | 03/31/2026 | | | 12/31/2025 | | |
| | Cost | Accumulated Depreciation | Net | Cost | Accumulated Depreciation | Net |
| Real Estate in Use | 2,560,765 | (1,168,443) | 1,392,322 | 2,553,062 | (1,148,786) | 1,404,276 |
| Land | 626,675 | - | 626,675 | 627,002 | - | 627,002 |
| Buildings | 1,934,090 | (1,168,443) | 765,647 | 1,926,060 | (1,148,786) | 777,274 |
| Other Fixed Assets in Use | 11,481,722 | (8,514,422) | 2,967,300 | 11,462,270 | (8,523,258) | 2,939,012 |
| Installations, Furniture and Equipment | 5,005,441 | (3,838,976) | 1,166,465 | 4,915,175 | (3,839,514) | 1,075,661 |
| Data Processing Equipment | 2,447,269 | (1,613,739) | 833,530 | 2,460,985 | (1,615,231) | 845,754 |
| Improvements to Third Party Properties | 3,072,626 | (2,391,585) | 681,041 | 3,155,379 | (2,414,988) | 740,391 |
| Security and Communications Systems | 890,041 | (627,328) | 262,713 | 851,018 | (612,317) | 238,701 |
| Others | 66,345 | (42,794) | 23,551 | 79,713 | (41,208) | 38,505 |
| Total | 14,042,487 | (9,682,865) | 4,359,622 | 14,015,332 | (9,672,044) | 4,343,288 |

*Values expressed in thousands, except when indicated.

15. Intangibles

| | 03/31/2026 | | | Bank |
|--|-------------------|--------------------------|------------------|-------------------|
| | Cost | Accumulated Amortization | Net | 12/31/2025 Net |
| Goodwill on the Acquisition of Subsidiaries Companies | 27,220,515 | (27,194,927) | 25,588 | 41,771 |
| Other Intangible Assets | 14,520,735 | (6,977,412) | 7,543,323 | 7,715,297 |
| Acquisition and Development of Software | 9,376,784 | (4,243,724) | 5,133,060 | 5,170,483 |
| Payroll Acquisition Rights | 4,970,571 | (2,560,308) | 2,410,263 | 2,544,814 |
| Others | 173,380 | (173,380) | - | - |
| Total | 41,741,250 | (34,172,339) | 7,568,911 | 7,757,068 |

| | 03/31/2026 | | | Consolidated |
|--|-------------------|--------------------------|------------------|-------------------|
| | Cost | Accumulated Amortization | Net | 12/31/2025 Net |
| Goodwill on the Acquisition of Subsidiaries Companies | 28,204,881 | (27,869,335) | 335,546 | 375,328 |
| Other Intangible Assets | 15,329,733 | (7,454,981) | 7,874,752 | 8,026,627 |
| Acquisition and Development of Software | 10,184,905 | (4,721,236) | 5,463,669 | 5,481,351 |
| Payroll Acquisition Rights | 4,970,572 | (2,560,308) | 2,410,264 | 2,544,813 |
| Others | 174,256 | (173,437) | 819 | 463 |
| Total | 43,534,614 | (35,324,316) | 8,210,298 | 8,401,955 |

For the quarter ended March 31, 2026, there was an impairment of Rights due to the Acquisition of Payroll in the amount, There was an impact from an impairment expense of R\$4,563 and a loss due to obsolescence and discontinuation of fixed assets in the amount of R\$31,106.

*Values expressed in thousands, except when indicated.

16. Funding

a) Opening of Equity Accounts

| | | | | | Bank | |
|---|-------------------|--------------------|---------------------|--------------------|--------------------|--------------------|
| | | | | | 03/31/2026 | 12/31/2025 |
| Financial Liabilities Measured at Amortized Cost | No maturity | Up to 3 Months | From 3 to 12 Months | Over 12 months | Total | Total |
| Deposits | 80,936,769 | 133,699,259 | 101,740,142 | 174,932,466 | 491,308,636 | 491,380,199 |
| Demand Deposits | 28,438,404 | - | - | - | 28,438,404 | 36,555,296 |
| Savings Deposits | 51,372,819 | - | - | - | 51,372,819 | 53,075,472 |
| Interbank Deposits | - | 246,400 | - | 6,363,699 | 6,610,099 | 5,930,758 |
| Time Deposits (1) | 1,125,546 | 133,452,859 | 101,740,142 | 168,568,767 | 404,887,314 | 395,818,672 |
| Open Market Funding | - | 127,291,344 | 28,179,539 | 25,629,618 | 181,100,501 | 170,173,383 |
| Own Portfolio | - | 45,094,270 | 56,496 | 6,897 | 45,157,663 | 71,635,054 |
| Public Securities | - | 30,968,275 | - | - | 30,968,275 | 52,728,329 |
| Own Issue | - | - | - | - | - | 14,498 |
| Others | - | 14,125,995 | 56,496 | 6,897 | 14,189,388 | 18,892,227 |
| Third-Party Portfolio | - | 82,197,074 | - | - | 82,197,074 | 51,044,217 |
| Free Movement Portfolio | - | - | 28,123,043 | 25,622,721 | 53,745,764 | 47,494,112 |
| Funds from Acceptance and Issuance of Securities | - | 27,573,304 | 57,327,574 | 109,500,363 | 194,401,241 | 196,136,536 |
| Resources for Real Estate, Mortgage, Credit and Similar Letters | - | 12,750,027 | 46,610,641 | 78,872,683 | 138,233,351 | 140,167,142 |
| Real Estate Credit Letters - LCI (2) | - | 5,370,752 | 16,148,983 | 31,252,677 | 52,772,412 | 51,668,912 |
| Agribusiness Letters of Credit - LCA | - | 5,552,967 | 16,635,204 | 16,013,816 | 38,201,987 | 38,740,150 |
| Financial Letters - LF (3) | - | 353,392 | 11,440,252 | 27,574,635 | 39,368,279 | 38,233,835 |
| Guaranteed Real Estate Notes - LIG (4) | - | 1,472,916 | 2,386,202 | 4,031,555 | 7,890,673 | 11,524,245 |
| Obligations for Securities Abroad | - | 14,128,284 | 6,250,060 | 15,423,756 | 35,802,100 | 36,595,716 |
| Structured Operations Certificates | - | 694,993 | 4,466,873 | 15,203,924 | 20,365,790 | 19,373,678 |
| Obligations for Loans and Transfers | - | 99,958,504 | 12,013,388 | 9,678,329 | 121,650,221 | 113,294,094 |
| Obligations for Loans in the Country | - | 617,186 | - | - | 617,186 | 263,615 |
| Obligations for Loans Abroad | - | 97,628,292 | 9,647,929 | 3,844,139 | 111,120,360 | 102,288,034 |
| Export and Import Financing Lines | - | 97,601,195 | 9,620,718 | 3,650,069 | 110,871,982 | 102,009,445 |
| Other Lines of Credit | - | 27,097 | 27,211 | 194,070 | 248,378 | 278,589 |
| Domestic Onlendings - Official Institutions | - | 1,713,026 | 2,365,459 | 5,834,190 | 9,912,675 | 10,742,445 |
| Total | 80,936,769 | 388,522,411 | 199,260,643 | 319,740,776 | 988,460,599 | 970,984,212 |
| Current | 80,936,769 | 388,522,411 | 199,260,643 | - | 668,719,823 | 657,425,296 |
| Non-Current | - | - | - | 319,740,776 | 319,740,776 | 313,558,916 |

*Values expressed in thousands, except when indicated.

| | | | | | 03/31/2026 | Consolidated 12/31/2025 |
|---|-------------------|--------------------|---------------------|--------------------|--------------------|----------------------------|
| Financial Liabilities at Amortized Cost | No maturity | Up to 3 Months | From 3 to 12 Months | Over 12 months | Total | Total |
| Deposits | 80,338,392 | 133,496,317 | 101,645,536 | 174,387,942 | 489,868,187 | 491,090,287 |
| Demand Deposits | 27,461,797 | - | - | - | 27,461,797 | 35,960,378 |
| Savings Deposits | 51,372,819 | - | - | - | 51,372,819 | 53,075,472 |
| Interbank Deposits | - | - | - | 5,819,174 | 5,819,174 | 6,039,800 |
| Term Deposits (1) | 1,125,546 | 133,496,317 | 101,645,536 | 168,568,768 | 404,836,167 | 395,713,323 |
| Other Deposits | 378,230 | - | - | - | 378,230 | 301,313 |
| Money Market Funding | - | 109,548,165 | 28,179,539 | 25,629,617 | 163,357,321 | 149,752,695 |
| Own Portfolio | - | 39,114,700 | 56,496 | 6,896 | 39,178,092 | 58,667,943 |
| Public Securities | - | 24,988,704 | - | - | 24,988,704 | 39,761,217 |
| Own Issued Securities | - | - | - | - | - | 14,498 |
| Others | - | 14,125,996 | 56,496 | 6,896 | 14,189,388 | 18,892,228 |
| Third-Party Portfolio | - | 70,433,465 | - | - | 70,433,465 | 43,590,640 |
| Free Movement Portfolio | - | - | 28,123,043 | 25,622,721 | 53,745,764 | 47,494,112 |
| Funds from Acceptance and Issuance of Securities | - | 19,534,376 | 58,896,806 | 111,367,516 | 189,798,698 | 188,255,278 |
| Foreign Exchange Acceptance Resources | - | 33,129 | 382,657 | 3,111,499 | 3,527,285 | 3,428,239 |
| Resources for Real Estate, Mortgage, Credit and Similar Letters | - | 13,192,363 | 48,597,568 | 83,834,125 | 145,624,056 | 147,400,729 |
| Real Estate Credit Letters - LCI (2) | - | 5,370,752 | 16,175,309 | 31,226,351 | 52,772,412 | 51,668,912 |
| Agribusiness Letters of Credit - LCA | - | 5,552,967 | 16,635,204 | 16,013,816 | 38,201,987 | 38,740,150 |
| Financial Letters - LF (3) | - | 795,729 | 13,400,853 | 32,562,402 | 46,758,984 | 45,467,422 |
| Guaranteed Real Estate Notes - LIG (4) | - | 1,472,915 | 2,386,202 | 4,031,556 | 7,890,673 | 11,524,245 |
| Obligations for Securities Abroad | - | 5,613,891 | 5,449,708 | 9,217,968 | 20,281,567 | 18,052,632 |
| Structured Operations Certificates | - | 694,993 | 4,466,873 | 15,203,924 | 20,365,790 | 19,373,678 |
| Obligations for Loans and Transfers | - | 99,958,512 | 12,013,388 | 9,678,330 | 121,650,230 | 113,294,107 |
| Obligations for Loans in the Country | - | 617,195 | - | - | 617,195 | 263,628 |
| Obligations for Loans Abroad | - | 97,628,292 | 9,647,929 | 3,844,139 | 111,120,360 | 102,288,034 |
| Export and Import Financing Lines | - | 97,601,195 | 9,620,718 | 3,650,069 | 110,871,982 | 102,009,445 |
| Other Lines of Credit | - | 27,097 | 27,211 | 194,070 | 248,378 | 278,589 |
| Domestic Onlendings - Official Institutions | - | 1,713,025 | 2,365,459 | 5,834,191 | 9,912,675 | 10,742,445 |
| Total | 80,338,392 | 362,537,370 | 200,735,269 | 321,063,405 | 964,674,436 | 942,392,367 |
| Current | 80,338,392 | 362,537,370 | 200,735,269 | - | 643,611,031 | 622,752,717 |
| Non-Current | - | - | - | 321,063,405 | 321,063,405 | 319,639,650 |

(1) Consider the maturities established in the respective applications, with the possibility of immediate withdrawal, in advance of their maturity.

(2) Real estate credit notes are fixed income securities backed by real estate credits and secured by a mortgage or fiduciary assignment of real estate. As of March 31, 2026, they have a maturity date between 2026 and 2034 (December 31, 2025 – with a maturity date between 2026 and 2034).

(3) The main characteristics of financial bills are a minimum term of two years, a minimum nominal value of R\$ 50 and permission for early redemption of only 5% of the amount issued. As of March 31, 2026, they have a maturity date between 2026 and 2034 (December 31, 2025 – with a maturity date between 2026 and 2035).

(4) Guaranteed Real Estate Letters are fixed income securities backed by real estate credits guaranteed by the issuer and by a pool of real estate credits separate from the issuer's other assets. As of March 31, 2026, they have a maturity date between 2026 and 2045 (12/31/2025 – with a maturity date between 2026 and 2045).

*Values expressed in thousands, except when indicated.

At the Bank and in the Consolidated, export and import financing lines are resources obtained from financial institutions abroad, intended for use in foreign exchange commercial transactions, related to the discounting of export bills and pre-financing for export and import, whose maturities are up to the year 2028 (12/31/2025 - until the year 2028) and are subject to financial charges, corresponding to the exchange rate variation plus interest ranging from 0.04% p.a. to 0.66% p.a. (12/31/2025 - from 0,10% p.a. to 0,78% p.a.) .

The obligations for transfers from the country - official institutions are subject to financial charges corresponding to the TJLP, exchange rate variation of the BNDES currency basket or the exchange rate variation of the US dollar, plus interest, in accordance with the operational policies of the BNDES System.

b) Obligations for Securities Abroad

| Issuance | Maturity until | Interest Rate (p.a.) | Bank | | Consolidated | |
|--------------|----------------|----------------------|-------------------|-------------------|-------------------|-------------------|
| | | | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| | | | Total | Total | Total | Total |
| 2019 | 2027 | Up to 15% | 459,044 | 450,922 | - | - |
| 2020 | 2027 | Up to 15% | 6,869 | 8,186 | - | - |
| 2021 | 2031 | Up to 15% | 2,520,711 | 2,744,259 | 2,442,791 | 2,608,545 |
| 2022 | 2035 | Up to 15% | 1,266,586 | 1,388,517 | 1,147,005 | 1,247,459 |
| 2023 | 2031 | Up to 15% | 3,736,563 | 5,695,438 | 386,547 | 2,022,920 |
| 2024 (1) | 2035 | Up to 15% | 4,567,105 | 5,387,441 | 2,447,353 | 2,568,847 |
| 2025 | 2040 | Up to 15% | 7,086,887 | 20,920,953 | 6,048,692 | 9,604,861 |
| 2026 | 2036 | Up to 15% | 16,158,335 | - | 7,809,179 | - |
| Total | | | 35,802,100 | 36,595,716 | 20,281,567 | 18,052,632 |

(1) Includes SOFR - Secured Overnight Financing Rate.

c) Opening of income accounts - Funding Operations Market

| | Bank | | Consolidated | |
|---|-------------------|-------------------|-------------------|-------------------|
| | 01/01 a | 01/01 a | 01/01 a | 01/01 a |
| | 03/31/2026 | 03/31/2025 | 03/31/2026 | 03/31/2025 |
| Term Deposits (1) (2) | 11,587,518 | 9,720,455 | 11,596,299 | 9,729,237 |
| Savings Deposits | 985,192 | 1,005,307 | 985,192 | 1,005,307 |
| Interbank Deposits | 304,953 | 164,662 | 235,739 | 163,013 |
| Fundraising in the Open Market (2) | 9,023,682 | 7,184,334 | 8,452,759 | 6,915,284 |
| Updates and Interest on Pension and Capitalization Provisions | - | - | 80,355 | 79,365 |
| Acceptance and Securities Issuance Resources (2) | 2,079,066 | 2,945,323 | 2,464,548 | 3,200,720 |
| Others | 791,466 | 665,882 | 792,550 | 616,202 |
| Total | 24,771,877 | 21,685,963 | 24,607,442 | 21,709,128 |

(1) Includes the recording of interest in the amount of R\$ 1,067,583 (31/12/2025 - R\$ 3,683,973) in the Bank and R\$ 1,075,153 (31/12/2025 - R\$ 3,714,074) in the Consolidated relating to the issuance of Tier I and Tier II Capital Eligible Debt Instruments (Note 17.b)

(2) Includes exchange rate variation income in the amount of R\$ (453,021) (12/31/2025 - R\$ 478,899) in the Bank and R\$ (1,300,510) (12/31/2025 - R\$ 478,899) in the Consolidated and contrary effects on exchange rate variation with Securities (Note 6.a.V).

*Values expressed in thousands, except when indicated.

17. Other Financial Liabilities

a. Composition

| | 03/31/2026 | Bank 12/31/2025 | 03/31/2026 | Consolidated 12/31/2025 |
|--|-------------------|--------------------|-------------------|----------------------------|
| Financial Liabilities at Amortized Cost | | | | |
| Securities Negotiation and Intermediation | 1,718,847 | 1,803,649 | 12,124,871 | 12,471,629 |
| Equity Eligible Debt Instruments | 29,338,672 | 28,113,937 | 29,550,812 | 28,318,507 |
| Charge and Collection of Taxes and Similar | 10,738,722 | 208,911 | 10,785,749 | 253,070 |
| Interdependencies and Interfinancial Relations | 6,964,797 | 5,771,630 | 6,161,705 | 5,012,353 |
| Total | 48,761,038 | 35,898,127 | 58,623,137 | 46,055,559 |
| Current | 27,104,854 | 15,766,598 | 31,412,026 | 13,645,091 |
| Non-Current | 21,656,184 | 20,131,529 | 27,211,111 | 32,410,469 |

As of March 31, 2026, there was no reclassification between categories of financial instruments.

b. Debt Instruments Eligible to Capital

The details of the balance of the item Debt Instruments Eligible for Capital referring to the issuance of capital instruments to compose Level I and Level II of the PR due to the Capital Optimization Plan, are as follows:

| Equity Eligible Debt Instruments | Issuance | Maturity | Issue Value (in Millions) | Interest Rate (p.a.) | Bank | | Consolidated | |
|----------------------------------|----------|-------------------------|---------------------------|----------------------|-------------------|-------------------|-------------------|-------------------|
| | | | | | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| | | | | | Total | Total | Total | Total |
| Financial Bills - Level II (1) | Nov-21 | Nov-31 | R\$5,300 | CDI+2% | 9,686,729 | 9,321,771 | 9,686,729 | 9,321,771 |
| Financial Bills - Level II (1) | Dec-21 | Dec-31 | R\$200 | CDI+2% | 365,228 | 351,467 | 365,228 | 351,467 |
| Financial Bills - Level II (1) | Oct-23 | Oct-33 | R\$6,000 | CDI+1,6% | 8,378,161 | 8,070,433 | 8,378,161 | 8,070,433 |
| Financial Bills - Level I (2) | Set-24 | No Maturity (Perpetual) | R\$7,600 | CDI+1,4% | 7,683,071 | 7,982,784 | 7,683,071 | 7,982,784 |
| Financial Bills - Level II (1) | Dec-25 | Dec-35 | 2,363 | CDI+0,65% | 2,472,824 | 2,387,482 | 2,472,824 | 2,387,482 |
| Financial Bills - Level II (1) | Nov-24 | Nov-34 | R\$200 | CDI+1,15% | — | — | 212,140 | 204,570 |
| Financial Bills - Level II (1) | Mar-26 | Mar-26 | R\$708 | CDI+0,55% | 709,695 | — | 709,695 | — |
| Financial Bills - Level II (1) | Mar-26 | Mar-26 | R\$43 | IPCA+8% | 42,964 | — | 42,964 | — |
| Total | | | | | 29,338,672 | 28,113,937 | 29,550,812 | 28,318,507 |

(1) Financial Bills issued in November 2021 to March 2026 have redemption and repurchase options.

(2) Perpetual Subordinated Financial Letters (without a maturity date) have a redemption and repurchase option and semi-annual interest payments.

The letters have the following common characteristics:

(a) The bills may be repurchased or redeemed by Banco Santander after the 5th (fifth) anniversary of the date of issuance of the bills, at the Bank's sole discretion or due to changes in the tax legislation applicable to the bills; or at any time, due to the occurrence of certain regulatory events.

*Values expressed in thousands, except when indicated.

18. Other Liabilities

| | Bank | | Consolidated | |
|--|-------------------|-------------------|-------------------|--------------------|
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| Technical Provision for Capitalization Operations | - | - | 4,152,175 | 4,186,184 |
| Obligations with Credit Cards | 55,532,497 | 57,163,191 | 55,532,558 | 57,163,240 |
| Provision for Tax Risks (Note 20.b) | 2,440,964 | 2,249,263 | 2,634,383 | 2,455,288 |
| Provision for Judicial and Administrative Proceedings - Labor and Civil Lawsuits (Note 20.b) | 7,006,726 | 6,607,012 | 7,763,538 | 7,324,839 |
| Labor Actions | 3,737,238 | 3,463,165 | 4,158,118 | 3,856,501 |
| Civil Actions | 3,269,488 | 3,143,847 | 3,605,420 | 3,468,338 |
| Provision for Financial Guarantees Provided | 1,175,264 | 1,191,510 | 1,175,264 | 1,191,510 |
| Benefits Plan for Employees | 1,295,298 | 1,344,742 | 1,307,987 | 1,357,203 |
| Obligations for Acquisition of Goods and Rights | 4,625 | 4,538 | 4,625 | 4,538 |
| Provision for Payments to be Made | | | | |
| Personnel Expenses | 1,418,657 | 2,135,181 | 1,909,367 | 2,843,704 |
| Administrative Costs | 185,710 | 195,322 | 419,126 | 581,184 |
| Others Payments | 86,735 | 100,236 | 165,051 | 245,508 |
| Creditors for Resources to be Released | 1,318,466 | 1,165,415 | 1,318,466 | 1,165,415 |
| Obligations for Provision of Payment Service | 534,281 | 546,483 | 534,281 | 546,483 |
| Suppliers | 849,014 | 713,897 | 1,376,190 | 1,108,783 |
| Social and Statutory | 254,730 | 1,030,413 | 354,953 | 1,193,786 |
| Debts with Insurance Operations | - | - | 1,487,924 | 1,488,261 |
| Others (1) | 11,923,712 | 14,402,487 | 18,297,654 | 21,019,830 |
| Total | 84,026,679 | 88,849,690 | 98,433,542 | 103,875,756 |
| Current | 9,311,306 | 4,838,947 | 23,211,444 | 18,903,041 |
| Non Current | 74,715,373 | 84,010,743 | 75,222,098 | 84,972,715 |

(1) Composed mainly of exchange rate variations relating to Notes, balances arising from the reward program and other commitments for resources to be settled.

a) Provision for Financial Guarantees Provided

The classification of guarantee operations provided to constitute provisioning is based on the estimate of the risk involved. It results from the process of evaluating the quality of customers and operations, using a statistical model based on quantitative and qualitative information or by a specialized credit analyst, which allows them to be classified according to their probability of default, based on objective internal and market variables. (bureaus), previously identified as predictive of the probability of default. After this assessment, the operations are classified according to the provisioning ratings, with reference to CMN Resolution No. 4,966/2021. Through this analysis, the provision values are recorded to cover each operation, considering the type of guarantee provided, in accordance with the requirements of CMN Resolution No. 4,966/2021.

| Type of Financial Guarantee | Consolidated Balance Guarantees Provided | |
|---|---|-------------------|
| | 03/31/2026 | 12/31/2025 |
| Linked to International Merchandise Trade | 3,932,736 | 3,950,308 |
| Linked to Bids, Auctions, Provision of Services or Execution of Works | 23,549,330 | 22,583,515 |
| Linked to the Supply of Goods | 19,755,157 | 17,852,717 |
| Linked to the Distribution of Securities by Public Offer | 490,000 | 650,000 |
| Guarantee in Legal and Administrative Proceedings of Fiscal Nature | 1,614,925 | 1,582,074 |
| Other Guarantees | 72,486 | 343,810 |
| Other Bank Guarantees | 16,219,775 | 15,666,969 |
| Other Financial Guarantees | 6,524,868 | 7,396,671 |
| Total | 72,159,277 | 70,026,064 |

Movement of the Provision for Financial Guarantees Provided

| | Bank/Consolidated | |
|---|------------------------|------------------------|
| | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 |
| Balance at Beginning | 1,191,510 | 605,207 |
| Early Adoption - CMN Resolution No. 4,966 | - | (106,285) |
| Net reversal (constitution) | (15,446) | 39,639 |
| Others | (800) | (1,858) |
| Balance at End | 1,175,264 | 536,703 |

*Values expressed in thousands, except when indicated.

19. Fair Value Hierarchy

Market Value of Assets and Liabilities - Banco Santander classifies measurements at market value using the market value hierarchy that reflects the model used in the measurement process, and is in accordance with the following hierarchical levels:

Level 1: Determined on the basis of public (unadjusted) price quotes in active markets for identical assets and liabilities, include government bonds, equities and listed derivatives. Highly liquid securities with observable prices in an active market are classified at level 1. At this level, most Brazilian Government Bonds (mainly LTN, LFT, NTN-B and NTN-F), stocks on the stock exchange and other securities traded in the active market were classified. Derivatives traded on stock exchanges are classified at level 1 of the hierarchy.

Level 2: These are the derivatives of data other than the quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (price derivatives). When price quotations cannot be observed, Management, using its own internal models, makes its best estimate of the price that would be set by the market. These models use data based on observable market parameters as an important reference. The best evidence of the fair value of a financial instrument at initial recognition is the price of the transaction, unless the fair value of the instrument can be derived from other market transactions in the same or similar instruments or can be measured using a valuation technique in which the variables used include only observable market data. especially interest rates. These securities are classified at level 2 of the fair value hierarchy and are composed mainly of Government Securities (repomiss, LCI Cancellable and NTN) in a less liquid market than those classified at level 1. For OTC derivatives, for the valuation of financial instruments (basically swaps and options), observable market data such as exchange rates, interest rates, volatility, correlation between indices and market liquidity are usually used. In the pricing of the financial instruments mentioned, the methodology of the Black-Scholes model (exchange rate options, interest rate index options, caps and floors) and the present value method (discount of future values by market curves) are used.

Level 3: These are derived from valuation techniques that include data for the assets or liabilities that are not based on observable market variables (unobservable data). When there is information that is not based on observable market data, Banco Santander uses models developed internally, in order to properly measure the fair value of these instruments. Level 3 is mainly classified as Instruments with low liquidity. Derivatives that are not traded on exchanges and do not have observable information in an active market have been classified as level 3, and are composite, some exotic derivatives.

| | 03/31/2026 | | | |
|---|-------------------|--------------------|------------------|--------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Financial Assets Measured at Fair Value Through Profit or Loss | 70,230,238 | 196,885,187 | 4,508,982 | 271,624,407 |
| Interbank Liquidity Investments | - | 121,538,753 | - | 121,538,753 |
| Securities | 70,230,238 | 18,876,890 | 3,714,918 | 92,822,046 |
| Derivative Financial Instruments | - | 56,469,544 | 794,064 | 57,263,608 |
| Financial Assets Measured At Fair Value Through Other Comprehensive Income | 54,398,206 | 34,203 | 2,389,002 | 56,821,411 |
| Securities | 54,398,206 | 34,203 | 2,389,002 | 56,821,411 |
| Financial Liabilities Measured At Fair Value Through Profit or Loss | - | 51,324,623 | 1,520,170 | 52,844,793 |
| Derivative Financial Instruments | - | 51,324,623 | 1,520,170 | 52,844,793 |
| | | | | 12/31/2025 |
| | Level 1 | Level 2 | Level 3 | Total |
| Financial Assets Measured at Fair Value Through Profit or Loss | 83,374,121 | 164,041,299 | 3,387,737 | 250,803,157 |
| Interbank Liquidity Investments | — | 89,994,937 | — | 89,994,937 |
| Securities | 83,374,121 | 15,816,608 | 2,873,642 | 102,064,371 |
| Derivative Financial Instruments | — | 58,229,754 | 514,095 | 58,743,849 |
| Income | 65,195,928 | — | 2,485,602 | 67,681,530 |
| Securities | 65,195,928 | — | 2,485,602 | 67,681,530 |
| Financial Liabilities Measured At Fair Value Through Profit or Loss | — | 51,864,432 | 893,610 | 52,758,042 |
| Derivative Financial Instruments | — | 51,864,432 | 893,610 | 52,758,042 |

Fair Value Movements related to Credit Risk

Changes in fair value attributable to changes in credit risk are determined based on variations in the prices of credit default swaps compared to similar obligations of the same debtor when such prices are observable, as these credit default swaps better reflect the market's assessment of credit risks for a specific financial asset. When these prices are not observable, changes in fair value attributable to changes in credit risk are determined as the total value of fair value changes not attributable to changes in the base interest rate or other observed market rates. In the absence of specific observable data, this approach provides a reasonable approximation of changes attributable to credit risk, as it estimates the change in margin above the reference value that the market may require for the financial asset.

Financial Assets and Liabilities Not Measured at Fair Value

The Bank's financial assets are measured at fair value in the consolidated balance sheet, except for financial assets measured at amortized cost.

*Values expressed in thousands, except when indicated.

Similarly, the Bank's financial liabilities, except for financial liabilities held for trading and those measured at fair value, are evaluated at amortized cost in the consolidated balance sheet.

i) Financial assets measured at a value other than fair value

Below we present a comparison between the carrying amounts of the Bank's financial assets measured at a value other than their fair value and their respective fair values as of March 31, 2026:

| Asset | Book Value | Fair Value | 03/31/2026 | | |
|---|--------------------|--------------------|--------------------|------------------|--------------------|
| | | | Level 1 | Level 2 | Level 3 |
| Financial Assets Measured At Amortized Cost: | | | | | |
| Interbank Liquidity Investments | 47,742,328 | 47,742,328 | 42,008,397 | 5,733,931 | - |
| Securities | 129,047,581 | 128,880,345 | 64,076,844 | 2,401 | 64,801,100 |
| Credit Operations | 458,068,478 | 459,838,588 | - | - | 459,838,588 |
| Total | 634,858,387 | 636,461,261 | 106,085,241 | 5,736,332 | 524,639,688 |

| Asset | Book Value | Fair Value | 12/31/2025 | | |
|---|--------------------|--------------------|-------------------|------------------|--------------------|
| | | | Level 1 | Level 2 | Level 3 |
| Financial Assets Measured At Amortized Cost: | | | | | |
| Interbank Liquidity Investments | 38,452,242 | 38,452,242 | 35,293,180 | 3,159,062 | - |
| Securities | 117,944,134 | 118,026,092 | 53,800,290 | 2,403 | 64,223,399 |
| Credit Operations | 462,212,788 | 462,167,464 | - | - | 462,167,464 |
| Total | 618,609,164 | 618,645,798 | 89,093,470 | 3,161,465 | 526,390,863 |

ii) Financial liabilities measured at a value other than fair value

Below we present a comparison between the carrying amounts of the Bank's financial liabilities measured at a value other than their fair value and their respective fair values as of March 31, 2026:

| Liability | Book Value | Fair Value | 03/31/2026 | | |
|---|--------------------|--------------------|------------|--------------------|--------------------|
| | | | Level 1 | Level 2 | Level 3 |
| Financial Liabilities at Amortized Cost: | | | | | |
| Deposits | 489,868,187 | 489,847,864 | - | - | 489,847,864 |
| Open Market Funding | 163,357,321 | 163,339,475 | - | 163,339,475 | - |
| Resources for Acceptance and Issuance of Securities | 189,798,698 | 187,398,585 | - | - | 187,398,585 |
| Obligations for Loans and Transfers | 121,650,230 | 121,650,230 | - | - | 121,650,230 |
| Debt Instruments Eligible for Capital | 29,550,812 | 29,550,812 | - | - | 29,550,812 |
| Total | 994,225,248 | 991,786,966 | - | 163,339,475 | 828,447,491 |

| Liability | Book Value | Fair Value | 12/31/2025 | | |
|---|--------------------|--------------------|------------|--------------------|--------------------|
| | | | Level 1 | Level 2 | Level 3 |
| Financial Liabilities at Amortized Cost: | | | | | |
| Deposits | 491,090,287 | 491,107,325 | - | - | 491,107,325 |
| Open Market Funding | 149,752,695 | 149,775,866 | - | 149,775,866 | - |
| Resources for Acceptance and Issuance of Securities | 188,255,278 | 190,284,222 | - | - | 190,284,222 |
| Obligations for Loans and Transfers | 113,294,107 | 113,294,107 | - | - | 113,294,107 |
| Debt Instruments Eligible for Capital | 28,318,507 | 28,318,507 | - | - | 28,318,507 |
| Total | 970,710,874 | 972,780,027 | - | 149,775,866 | 823,004,161 |

*Values expressed in thousands, except when indicated.

20. Provisions, Contingent Assets and Liabilities - Tax and Social Security

a) Contingent Assets

In the Bank and in Consolidated, as of March 31, 2026, no contingent assets were recognized in the accounts.

b) Patrimonial Balances of Provisions for Judicial and Administrative Proceedings and Legal Obligations by Nature

| | Bank | | Consolidated | |
|--|------------------|------------------|-------------------|------------------|
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| Provision for Tax Risks (Note 18) | 2,440,964 | 2,249,263 | 2,634,383 | 2,455,288 |
| Provision for Judicial and Administrative Proceedings - Labor and Civil Lawsuits (Note 18) | 7,006,726 | 6,607,012 | 7,763,538 | 7,324,839 |
| Labor Suits | 3,737,238 | 3,463,165 | 4,158,118 | 3,856,501 |
| Civil Suits | 3,269,488 | 3,143,847 | 3,605,420 | 3,468,338 |
| Total | 9,447,690 | 8,856,275 | 10,397,921 | 9,780,127 |

c) Movement of Provisions for Judicial and Administrative Proceedings

| | Bank | | | Bank | | |
|-------------------------------------|------------------------|------------------|------------------|------------------------|------------------|------------------|
| | 01/01 to 03/31/2026 | | | 01/01 to 03/31/2025 | | |
| | Tax (1) | Labor | Civil | Tax | Labor | Civil |
| Initial Balance | 2,249,263 | 3,463,165 | 3,143,847 | 2,824,081 | 2,609,381 | 3,014,320 |
| Net Reversal Constitution | 202,283 | 732,479 | 244,507 | 578,309 | 689,023 | 141,351 |
| Restatement | 19,932 | 28,808 | 59,166 | 37,956 | 15,079 | 79,035 |
| Write-offs by Payment | (30,514) | (487,214) | (178,032) | (519,644) | (529,491) | (78,790) |
| Final Balance | 2,440,964 | 3,737,238 | 3,269,488 | 2,920,702 | 2,783,992 | 3,155,916 |
| Guarantee Deposits - Other Credits | 803,788 | 548,026 | 282,698 | 791,842 | 581,044 | 274,491 |
| Guarantee Deposits - Securities | 2,193 | 16,403 | 6,930 | 2,188 | 2,542 | 4,769 |
| Total Guarantee Deposits (2) | 805,981 | 564,429 | 289,628 | 794,030 | 583,586 | 279,260 |

| | Consolidated | | | Consolidated | | |
|-------------------------------------|------------------------|------------------|------------------|------------------------|------------------|------------------|
| | 01/01 to 03/31/2026 | | | 01/01 to 03/31/2025 | | |
| | Tax (1) | Labor | Civil | Tax | Labor | Civil |
| Initial Balance | 2,455,288 | 3,856,501 | 3,468,338 | 3,032,613 | 2,968,667 | 3,340,948 |
| Net Reversal Constitution | 201,149 | 791,371 | 313,040 | 579,943 | 737,954 | 214,033 |
| Restatement | 22,001 | 34,859 | 60,576 | 40,031 | 12,005 | 80,795 |
| Write-offs by Payment | (44,055) | (524,613) | (236,534) | (526,948) | (550,121) | (124,753) |
| Final Balance | 2,634,383 | 4,158,118 | 3,605,420 | 3,125,639 | 3,168,505 | 3,511,023 |
| Guarantee Deposits - Other Credits | 2,285,198 | 576,157 | 292,846 | 2,248,628 | 602,835 | 286,316 |
| Guarantee Deposits - Securities | 3,607 | 16,403 | 6,930 | 3,573 | 2,542 | 4,769 |
| Total Guarantee Deposits (2) | 2,288,805 | 592,560 | 299,776 | 2,252,201 | 605,377 | 291,085 |

(1) Fiscal risks include the creation of provisions for taxes related to legal and administrative proceedings and legal obligations, recorded in tax expenses.

(2) Refer to the amounts of guarantee deposits, limited to the value of the provision for contingencies classified as probable. The value of deposits for other contingencies classified as possible or remote, at the Bank is R\$ 6,744 million and at Consolidated it is R\$ 7,606 million.

d) Tax, Social Security, Labor and Civil Provisions

Banco Santander and its subsidiaries are an integral part in legal and administrative proceedings of a tax, social security, labor and civil nature, arising in the normal course of their activities.

Provisions were set up based on the nature, complexity and history of the legal proceedings and the assessment of the loss of the companies' shares based on the opinions of internal and external legal advisors. Banco Santander's policy is to fully provision the value at risk of shares whose assessment is of probable loss.

Management understands that the provisions set up are sufficient to cover possible losses resulting from legal and administrative proceedings as follows:

d.1) Judicial and Administrative Proceedings of a Tax and Social Security Nature

Main legal and administrative proceedings with probable risk of loss

Banco Santander and its controlled companies are parties to legal and administrative proceedings related to tax and social security discussions, which are classified based on the opinion of legal advisors, as a probable risk of loss.

*Values expressed in thousands, except when indicated.

Provisional Contribution on Financial Transactions (CPMF) in Customer Operations - In May 2003, the Brazilian Federal Revenue Service issued a tax assessment notice against Santander Distribuidora de Títulos e Valores Mobiliários Ltda. (Santander DTVM) and another notice against Banco Santander (Brasil) S.A. The subject matter of the proceedings was the collection of CPMF (Brazilian Monetary Fund) tax on transactions carried out by Santander DTVM in the management of its clients' funds and clearing services provided by the Bank to Santander DTVM, which occurred during the years 2000, 2001 and 2002. The administrative proceeding ended unfavorably for both companies. On July 3, 2015, Banco and Santander Brasil Tecnologia S.A. (current name of Produban Serviços de Informática S.A. and Santander DTVM) filed a lawsuit seeking to cancel both tax debts. The aforementioned lawsuit was dismissed, resulting in the filing of a Special Appeal to the Superior Court of Justice (STJ) and an Extraordinary Appeal to the Supreme Federal Court (STF), which are awaiting judgment. Based on the assessment of legal counsel, a provision was set up to cover the probable loss in the lawsuit. Cases related to the CPMF (Tax on Customer Transactions) were included in the Comprehensive Transaction Program (PTI), established by the Ministry of Finance. The formal consolidation and approval of the transaction are pending. The amounts established in the transaction are fully provisioned in the amount of R\$ 1,067 million.

National Social Security Institute (INSS) - R\$ 162 million (12/31/2025 - R\$ 163 million) in the Bank and R\$ 167 million (12/31/2025 - R\$ 167 million) in Consolidated, Banco Santander and the controlled companies discuss administratively and judicially the collection of the contribution of social security and education salary on various funds that, according to the assessment of legal advisors, do not have a salary nature.

Service Tax (ISS) - Financial Institutions - R\$ 340 million (12/31/2025 - R\$ 321 million) in the Bank and R\$ 352 million (12/31/2025 - R\$ 335 million) Consolidated, Banco Santander and the controlled companies are administratively and judicially discussing the requirement, for several municipalities, for the payment of ISS on various revenues arising from operations that are not usually classified as provision of services. Furthermore, other actions involving ISS, classified as possible risk of loss, are described in **Note 20.e**.

d.2) Judicial and Administrative Proceedings of a Labor Nature

These are actions filed by Unions, Associations, the Public Ministry of Labor and former employees claiming labor rights that they believe are due, in particular the payment of "overtime" and other labor rights, including processes related to retirement benefits.

For lawsuits considered common and similar in nature, provisions are recorded based on the historical average of closed lawsuits. Actions that do not meet the previous criteria are provisioned in accordance with an individual assessment carried out, with provisions being constituted based on the probable risk of loss, the law and jurisprudence in accordance with the loss assessment carried out by legal advisors.

d.3) Judicial and Administrative Proceedings of a Civil Nature

These provisions generally arise from: (1) actions requesting a review of contractual terms and conditions or requests for monetary adjustments, (2) actions arising from financing contracts, (3) enforcement actions; and (4) actions for compensation for losses and damages. For civil actions considered common and similar in nature, provisions are recorded based on the historical average of closed cases. Claims that do not meet the previous criteria are provisioned in accordance with an individual assessment carried out, with provisions being constituted based on the probable risk of loss, the law and jurisprudence in accordance with the loss assessment carried out by legal advisors.

The main processes classified as probable loss risk are described below:

Compensation Suits - Refer to compensation for material and/or moral damage, relating to the consumer relationship, mainly dealing with issues relating to credit cards, direct consumer credit, current accounts, billing and loans and other matters. In actions relating to causes considered similar and usual for the business, in the normal course of the Bank's activities, the provision is constituted based on the historical average of closed processes. Actions that do not meet the previous criteria are provisioned in accordance with an individual assessment carried out, with provisions being constituted based on the probable risk of loss, the law and jurisprudence in accordance with the loss assessment carried out by legal advisors.

Economic Plans - They refer to judicial discussions, which plead alleged inflationary purges resulting from Economic Plans (Bresser, Verão, Collor I and II), as they understand that such plans violated acquired rights related to the application of inflationary indices supposedly due to Savings Accounts, Judicial Deposits and Term Deposits (CDBs). The actions are provisioned based on the individual assessment of loss carried out by legal advisors.

Banco Santander is also a party to public civil actions on the same matter, filed by consumer protection entities, the Public Prosecutor's Office or Public Defenders' Offices. The constitution of a provision is only made for cases with probable risk, based on requests for individual executions.

On April 14, 2010, the Superior Court of Justice (STJ) decided that the deadline for filing public civil actions discussing the purges is 5 years from the date of the plans, but this decision has not yet become final. Therefore, with this decision, most of the actions, as proposed after the 5-year period, will probably be judged unfounded, reducing the amounts involved. The STJ also decided that the deadline for individual savers to qualify for Public Civil Actions is also 5 years, counting from the final judgment of the respective sentence. Banco Santander believes in the success of the theses defended before these courts due to their content and foundation.

At the end of 2017, the Federal Attorney General's Office (AGU), Bacen, the Consumer Protection Institute (Idec), the Brazilian Savers Front (Febrapo) and the Brazilian Federation of Banks (Febraban) signed an agreement that seeks to end the legal disputes over Economic Plans.

The discussions focused on defining the amount that would be paid to each author, according to the balance in the book on the date of the plan. The total value of payments will depend on the number of subscriptions, and also on the number of savers who have proven in court the existence of the account and the balance on the anniversary date of the index change. The agreement negotiated between the parties was approved by the STF.

In a decision handed down by the STF, there was a national suspension of all processes dealing with the issue for the period of validity of the agreement, with the exception of cases in definitive compliance with a sentence.

**Values expressed in thousands, except when indicated.*

On March 11, 2020, the agreement was extended by means of an addendum, with the inclusion of actions that only involve the discussion of the Collor I Plan. This extension has a term of 5 years and the approval of the terms of the addendum occurred on the 3rd June 2020.

In May 2025, there was a trial of the Claim of Non-Compliance with Fundamental Precept (ADPF) number 165 recognizing the constitutionality of the Bresser, Verão, Collor I and II plans and guaranteeing savers the receipt of the amounts established in the collective agreement and setting a period of 24 months for new savers to join.

Management considers that the provisions constituted are sufficient to cover the risks involved with the economic plans, considering the approved agreement.

e) Contingent Tax, Social Security, Labor, and Civil Liabilities Classified as Possible Risk of Loss

These are judicial and administrative proceedings of a tax and social security, labor and civil nature classified, based on the opinion of legal advisors, as a possible risk of loss, and are therefore not provisioned.

Tax actions classified as possible loss totaled R\$ 37.213 million (12/31/2025 - R\$ 37,811 million) in Consolidated, with the main processes being as follows:

PIS and COFINS - Legal actions brought by Banco Santander (Brasil) S.A. and other entities of the Group to rule out the application of Law No. 9,718/1998, which changes the calculation basis of the Social Integration Program (PIS) and the Contribution for Social Security Financing (COFINS), extending it to all entities' revenues, and not just revenues arising from the provision of services. In relation to the Banco Santander (Brasil) S.A. case, in 2015 the Federal Supreme Court (STF) admitted the extraordinary appeal filed by the Federal Union in relation to PIS, and dismissed the extraordinary appeal filed by the Federal Public Ministry in relation to the contribution to COFINS, confirming the decision of the Federal Regional Court in favor of Banco Santander (Brasil) S.A. in August 2007. The STF decided, through General Repercussion, Topic 372 and partially accepted the Federal Union's appeal, establishing the thesis that it applies PIS/COFINS on operating revenues arising from typical activities of financial institutions. With the publication of the ruling, the Bank presented a new appeal in relation to PIS, and is awaiting analysis. Based on the assessment of the legal advisors, the risk prognosis was classified as possible loss, with an outflow of appeal not being likely. As of March 31, 2026, the amount involved is R\$ 2.418 million. For other legal actions, the respective PIS and COFINS obligations were established.

INSS on Profit Sharing or Results (PLR) - The Bank and its controlled companies have legal and administrative proceedings arising from questions from the tax authorities, regarding the collection of social security contributions on payments made as a share in profits and results. On March 31, 2026, the value was approximately R\$ 11.902 million.

Service Tax (ISS) - Financial Institutions - Banco Santander and its controlled companies are administratively and judicially discussing the requirement, by several municipalities, to pay ISS on various revenues arising from operations that are not usually classified as provision of services. On March 31, 2026, the value was approximately R\$ 3.806 million.

Unapproved Compensation - The Bank and its affiliates discuss administratively and judicially with the Federal Revenue Service the non-approval of tax offsets with credits resulting from overpayment or undue payment. On March 31, 2026, the value was approximately R\$ 6.196 million.

Losses in Credit Operations - The Bank and its controlled companies contested the tax assessments issued by the Brazilian Federal Revenue alleging the undue deduction of losses in credit operations from the IRPJ and CSLL calculation bases as they allegedly did not meet the requirements of applicable laws. On March 31, 2026, the value was approximately R\$ 1.171 million.

Use of CSLL Tax Loss and Negative Base - Assessment notices drawn up by the Brazilian Federal Revenue Service in 2009 and 2019 for alleged undue compensation of tax losses and negative CSLL basis, as a consequence of tax assessments issued in previous periods. Judgment at the administrative level is awaited. On March 31, 2026, the value was approximately R\$ 2.782 million.

Amortization of Goodwill from Banco Sudameris Acquisition - The tax authorities issued tax assessment notices to demand payment of IRPJ and CSLL, including late payment charges, related to the tax deduction of the amortization of the goodwill paid in the acquisition of Banco Sudameris, for the base period from 2007 to 2012. Banco Santander filed its respective administrative defenses. The first period assessed is awaiting analysis of an appeal at CARF. Regarding the period from 2009 to 2012, a lawsuit was filed to discuss the IRPJ portion, due to the unfavorable conclusion in the administrative proceeding. For the CSLL portion of this same period, we request the withdrawal of the Special Appeal filed, aiming to take advantage of the benefits established by Law No. 14,689/2023 (quality vote). A lawsuit will be filed for the remaining portion. Judgment is pending. On March 31, 2026, the amount was approximately R\$ 848 million.

IRPJ and CSLL - Capital Gain - the Brazilian Federal Revenue Service issued a tax assessment notice against Santander Seguros (legal successor to ABN AMRO Brasil Dois Participações S.A. (AAB Dois Par) charging income tax and social contribution related to the 2005 fiscal year. The Brazilian Federal Revenue Service claims that the capital gain on the sale of shares in Real Seguros S.A. and Real Vida e Previdência S.A. by AAB Dois Par should be taxed at a rate of 34.0% instead of 15.0%. The assessment was administratively challenged with. based on the understanding that the tax treatment adopted in the transaction was in accordance with current tax legislation and the capital gain was duly taxed. The Administrative process ended unfavorably to the Company. In July 2020, the Company filed a lawsuit seeking to cancel the debt. An unfavorable decision was made in the first instance, an appeal will be filed with the Court. Banco Santander is responsible for any adverse result in this process as former controller of Zurich Santander Brasil Seguros e Previdência S.A. On March 31, 2026, the amount was approximately R\$ 731 million.

IRRF - Overseas Remittance - The Company filed a lawsuit seeking to eliminate the Withholding Income Tax - IRRF, on payments derived from the provision of technology services by companies based abroad, due to the existence of International Treaties signed between Brazil and Chile; Brazil-Mexico and Brazil-Spain, thus avoiding double taxation. A favorable sentence was given and there was an appeal by the National Treasury, to the Federal Regional Court of the 3rd Region, where it awaits judgment. An appeal will be filed with the Superior Court of Justice (STJ) and the Supreme Federal Court (STF). On March 31, 2026, the value was approximately R\$ 483 million.

Labor and civil lawsuits classified as having a potential loss totaled R\$ 1.426 million and 2.177 million, respectively, in the consolidated figures.

*Values expressed in thousands, except when indicated.

21. Stockholders' Equity

a) Capital

In accordance with the Bylaws, Banco Santander's Capital may be increased up to the limit of the authorized capital, regardless of statutory reform, upon deliberation by the Board of Directors and through the issuance of up to 9,090,909,090 (nine billion, ninety million, nine hundred and nine thousand and ninety) shares, observing the legal limits established regarding the number of preferred shares. Any capital increase exceeding this limit will require shareholder approval.

The Capital, fully subscribed and paid in, is divided into registered-registered shares, with no par value.

| | In Thousands of Shares 03/31/2026 | | | In Thousands of Shares 12/31/2025 | | |
|-----------------------------|---|------------------|------------------|---|------------------|------------------|
| | Ordinary | Preferred | Total | Ordinary | Preferred | Total |
| Country Residents | 122,105 | 147,914 | 270,019 | 129,745 | 155,583 | 285,328 |
| Residents Abroad | 3,696,590 | 3,531,922 | 7,228,512 | 3,688,950 | 3,524,253 | 7,213,203 |
| Total | 3,818,695 | 3,679,836 | 7,498,531 | 3,818,695 | 3,679,836 | 7,498,531 |
| (-) Treasury Shares | (5,550) | (5,550) | (11,100) | (13,666) | (13,665) | (27,331) |
| Total in Circulation | 3,813,145 | 3,674,286 | 7,487,431 | 3,805,029 | 3,666,171 | 7,471,200 |

b) Dividends and Interest on Equity

Statutorily, shareholders are guaranteed minimum dividends of 25% of the Net Income for each year, adjusted in accordance with legislation. Preferred shares do not have voting rights and cannot be converted into common shares, but they have the same rights and advantages granted to common shares, in addition to priority in the distribution of dividends and an additional 10% on dividends paid to common shares, and in the reimbursement of capital, without premium, in the event of the Bank's dissolution.

Prior to the Annual Shareholders' Meeting, the Board of Directors may resolve on the declaration and payment of dividends on profits earned, based on: (i) balance sheets or profit reserves existing in the last balance sheet or (ii) balance sheets issued in semester of less than six months, provided that the total dividends paid in each half-year of the fiscal year do not exceed the value of capital reserves. These dividends are fully charged to the mandatory dividend.

In the fiscal quarter ended March 31, 2026, there was no distribution of dividends.

Below is the distribution of Interest on Equity for the fiscal quarter ended March 31, 2026, calculated and paid in accordance with the Brazilian Corporations Law:

| | In Thousands of Brazilian Real | Reais per Thousands of Shares/Units | | | | | |
|---------------------------|-----------------------------------|-------------------------------------|-----------|--------|----------|-----------|--------|
| | | Gross | | | Net | | |
| | | Ordinary | Preferred | Unit | Ordinary | Preferred | Unit |
| Interest on Equity (1)(2) | 2,000,000 | 255.17 | 280.69 | 535.86 | 210.52 | 231.57 | 442.09 |
| Total | 2,000,000 | | | | | | |

(1) Approved by the Board of Directors on January 9, 2026, paid on February 5, 2026, without any remuneration for monetary adjustment.

(2) They were fully allocated to the mandatory minimum dividends distributed by the Bank for the financial year ending December 31, 2026.

| | In Thousands Real | Reais per Thousands of Shares/Units | | | | | |
|---------------------------|----------------------|-------------------------------------|-----------|--------|----------|-----------|--------|
| | | Gross | | | Net | | |
| | | Ordinary | Preferred | Unit | Ordinary | Preferred | Unit |
| Interest on Equity (1)(6) | 1,500,000 | 191.68 | 210.84 | 402.52 | 162.92 | 179.22 | 342.14 |
| Interest on Equity (2)(6) | 1,500,000 | 191.39 | 210.53 | 401.92 | 162.68 | 178.95 | 341.63 |
| Interest on Equity (3)(6) | 2,000,000 | 255.18 | 280.70 | 535.88 | 216.90 | 238.59 | 455.49 |
| Interest on Equity (4)(6) | 2,000,000 | 255.18 | 280.70 | 535.88 | 216.90 | 238.59 | 455.49 |
| Interest on Equity (5)(6) | 620,000 | 79.10 | 87.01 | 166.11 | 67.23 | 73.96 | 141.19 |
| Total | 7,620,000 | | | | | | |

(1) Approved by the Board of Directors on January 10, 2025, paid on February 12, 2025, without any remuneration for monetary adjustment.

(2) Resolved by the Board of Directors on April 10, 2025, paid on May 8, 2025, without any remuneration for monetary adjustment.

(3) Resolved by the Board of Directors on July 10, 2025, paid on August 9, 2025, without any remuneration for monetary adjustment.

(4) Resolved by the Board of Directors on October 10, 2025, paid on November 8, 2025, without any remuneration for monetary adjustment.

(5) Resolved by the Board of Directors on December 22, 2025, paid on February 5, 2026, without any remuneration for monetary adjustment.

(6) They were fully allocated to the mandatory minimum dividends distributed by the Bank for the financial year ending December 31, 2025.

*Values expressed in thousands, except when indicated.

c) Profit Reserves

The Net Income calculated, after deductions and legal provisions, will be allocated as follows:

Legal Reserve

In accordance with Brazilian corporate legislation, 5% for the constitution of the Legal Reserve, until it reaches 20% of the capital. This reserve is intended to ensure the integrity of the Capital and can only be used to offset losses or increase capital.

Capital Reserves

The Bank's Capital Reserves are made up of: Goodwill reserve for subscription of shares and other Capital Reserves, and can only be used to absorb losses that exceed Accrued Profits and Profits Reserve; redemption, reimbursement or acquisition of shares issued by us; incorporation into Capital; or payment of dividends to preferred shares in certain circumstances.

Reserve for Dividend Equalization

After the allocation of dividends, the balance, if any, may, upon proposal from the Executive Board and approved by the Board of Directors, be allocated to the formation of a reserve for dividend equalization, which will be limited to 50% of the value of the Capital. This reserve is intended to guarantee resources for the payment of dividends, including in the form of Interest on Equity, or its anticipations, aiming to maintain the flow of Compensation to shareholders.

d) Treasury Shares

At a meeting held on September 25, 2025, the Board of Directors approved, continuing the Share Buyback Program that expired on August 6, 2025, a new Share Buyback Program for Units and ADRs issued by Banco Santander, directly or through its Cayman Islands branch, for treasury holding or subsequent sale.

The Share Buyback Program covers the acquisition of up to 37,463,447 Units, representing 37,463,447 common shares and 37,463,447 preferred shares, which corresponded, on December 31, 2025, to approximately 1% of the Bank's share capital. On March 31, 2026, Banco Santander had 369,138,410 common shares and 396,942,820 preferred shares outstanding.

The purpose of the share buyback is (1) to maximize shareholder value creation through efficient management of the capital structure; and (2) to enable the payment of directors, management-level employees and other employees of the Bank and companies under its control, in accordance with the Long-Term Incentive Plans. The term of the Share Buyback Program is up to 18 months from September 26, 2025, ending on March 26, 2027.

| | | Bank/Consolidated | Bank/Consolidated |
|---|------------|------------------------|------------------------|
| | | In Thousands of Shares | In Thousands of Shares |
| | | 03/31/2026 | 12/31/2025 |
| | | Quantity | Quantity |
| | | Units | Units |
| Treasury Shares at the Beginning of the Period | | 19,451 | 19,451 |
| Disposals - Share-Based Compensation | | (5,785) | (5,785) |
| Treasury Shares at End of the Period | | 13,666 | 13,666 |
| Sub-Total of Treasury Shares in Thousands of Reais | R\$ | 490,750 | 717,789 |
| Issuance Costs in Thousands of Reais | R\$ | 1,771 | 1,771 |
| Balance of Treasury Shares in Thousands of Reais | R\$ | 492,521 | 719,560 |

| Cost/Share Price | | Units | Units |
|---------------------------|-----|-------|-------|
| Minimum Cost (*) | R\$ | 7.55 | 7.55 |
| Weighted Average Cost (*) | R\$ | 27.02 | 27.33 |
| Maximum Cost (*) | R\$ | 49.55 | 49.55 |
| Share Price | R\$ | 30.64 | 28.22 |

(*) Considering since the beginning of operations on the stock exchange.

*Values expressed in thousands, except when indicated.

e) Non Controlling Interest

| | Shareholders' | Shareholders' | Results | Results |
|--|------------------|------------------|----------------|---------------|
| | Equity | Equity | 01/01 to | 01/01 to |
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 03/31/2025 |
| Banco RCI Brasil S.A. | 815,528 | 756,740 | 53,080 | 41,089 |
| Banco Hyundai Capital Brasil S.A. | 419,971 | 393,709 | 26,262 | 21,411 |
| Rojo Entretenimento S.A. | 9,463 | 9,385 | 294 | 96 |
| Fit Economia de Energia S.A. | (25,348) | (20,682) | (4,665) | (3,461) |
| Vora Gestão e Consultoria de Energia e Gás S.A. | 1,497 | 3,056 | (1,559) | 1,507 |
| Santander SBAC II Renda Fixa Curto Prazo | 1,470,936 | 1,007,819 | 44,554 | - |
| Santander Renda Fixa Curto Prazo Fundo de Investimento | — | - | — | 3,109 |
| Total | 2,692,047 | 2,150,027 | 117,966 | 63,751 |

22. Related parties

a) Compensation of Key Administration Personnel

For the period from January to December 2026, the amount proposed by management as total compensation for directors (Board of Directors and Executive Board) is up to R\$600,000,000.00 (six hundred million reais), encompassing fixed, variable, and stock-based compensation. The proposal was the subject of deliberation at the Ordinary General Meeting (OGM) held on April 29, 2026.

a.1) Long-Term Benefits

The Bank, like Banco Santander Spain, as well as other subsidiaries in the world of the Santander Group, has long-term compensation programs linked to the performance of the market price of its shares, based on the achievement of targets.

a.2) Short-Term Benefits

The following table shows the salaries and fees of the Board of Directors and Executive Board and refers to the amount recognized as an expense in the quarter ended and March 31, 2026, by Banco Santander and its subsidiaries to their Directors for the positions they hold at Banco Santander and other companies of the Santander Conglomerate.

The amounts related to Variable and Share-Based Compensation will be paid in subsequent periods.

| | Bank | | Consolidated | |
|-----------------------------------|----------------|----------------|----------------|----------------|
| | 01/01 to | 01/01 to | 01/01 to | 01/01 to |
| | 03/31/2026 | 03/31/2025 | 03/31/2026 | 03/31/2025 |
| Fixed Compensation | 27,654 | 26,994 | 31,882 | 34,860 |
| Variable Compensation - In kind | 56,495 | 45,917 | 59,845 | 51,624 |
| Variable Compensation - in shares | 50,753 | 43,105 | 52,198 | 44,482 |
| Others | 24,344 | 25,409 | 25,973 | 28,940 |
| Total Short-Term Benefits | 159,246 | 141,425 | 169,898 | 159,906 |
| Variable Compensation - In kind | 86,855 | 78,724 | 106,685 | 85,349 |
| Variable Compensation - in shares | 79,238 | 74,048 | 81,401 | 76,142 |
| Total Long-Term Benefits | 166,093 | 152,772 | 188,086 | 161,491 |
| Total | 325,339 | 294,197 | 357,984 | 321,397 |

Additionally, in 2026, charges were collected on the Administration's remuneration in the amount of R\$ 11,365

b) Agreement Termination

The termination of the employment relationship with the Administrators, in the event of non-compliance with obligations or by the contracted party's own will, does not entitle them to any financial compensation and their acquired benefits will be discontinued.

c) Credit Operations

The Bank and its subsidiaries may carry out transactions with related parties, in line with current legislation regarding articles 6 and 7 of CMN Resolution No. 4,693/2018, article 34 of the "Corporations Law" and the Policy for Transactions with Parties Related parties of Santander, published on the Investor Relations website, that is, carried out at the usual market values, terms and average rates in effect on the respective dates, and under conditions of commutativity, being considered related parties:

*Values expressed in thousands, except when indicated.

- (1) its controllers, natural or legal persons, pursuant to art. 116 of the Corporation Law;
- (2) its directors and members of statutory or contractual bodies;
- (3) in relation to the people mentioned in items (i) and (ii), their spouse, partner and relatives, blood or related, up to the second degree;
- (4) natural persons with qualified corporate participation in their capital;
- (5) legal entities with qualified corporate participation in their capital;
- (6) legal entities in whose capital, directly or indirectly, a Santander Financial Institution has a qualified shareholding;
- (7) legal entities in which a Santander Financial Institution has effective operational control or preponderance in deliberations, regardless of corporate participation; It is
- (8) legal entities that have a director or member of the Board of Directors in common with a Santander Financial Institution.

d) Shareholding

The following table shows direct shareholding (common and preferred shares):

| Shareholder | Shares in Thousands | | | | | |
|---|---------------------|---------------------|------------------|----------------------|------------------|------------------|
| | Ordinary Shares | Ordinary Shares (%) | Preferred Shares | Preferred Shares (%) | Total Shares | Total Shares (%) |
| Sterrebeeck B.V. (1) | 1,809,583 | 47.4 % | 1,733,644 | 47.1 % | 3,543,227 | 47.3 % |
| Grupo Empresarial Santander, S.L. (GES) (1) | 1,627,891 | 42.6 % | 1,539,863 | 41.9 % | 3,167,755 | 42.2 % |
| Banco Santander, S.A. (1) | 2,696 | 0.1 % | - | 0.0 % | 2,696 | 0.0 % |
| Directors (*) | 3,836 | 0.1 % | 3,836 | 0.1 % | 7,672 | 0.1 % |
| Others | 369,138 | 9.7 % | 396,943 | 10.8 % | 766,081 | 10.2 % |
| Total in Circulation | 3,813,144 | 99.9 % | 3,674,286 | 99.9 % | 7,487,431 | 99.9 % |
| Treasury Shares | 5,550 | 0.2 % | 5,550 | 0.2 % | 11,100 | 0.1 % |
| Total | 3,818,694 | 100.0 % | 3,679,836 | 100.0 % | 7,498,531 | 100.0 % |
| Free Float (2) | 369,138 | 9.7 % | 396,943 | 10.8 % | 766,081 | 10.2 % |

(1) Grupo Santander Spain companies.

(2) Composed of Employees and Others.

(*) None of the members of the Board of Directors and Executive Board hold 1.0% or more of any class of shares.

| Shareholder | Shares in Thousands | | | | | |
|---|---------------------|---------------------|------------------|----------------------|------------------|------------------|
| | Ordinary Shares | Ordinary Shares (%) | Preferred Shares | Preferred Shares (%) | Total Shares | Total Shares (%) |
| Sterrebeeck B.V. (1) | 1,809,583 | 47.4 % | 1,733,644 | 47.1 % | 3,543,227 | 47.3 % |
| Grupo Empresarial Santander, S.L. (GES) (1) | 1,627,891 | 42.6 % | 1,539,863 | 41.9 % | 3,167,755 | 42.2 % |
| Banco Santander, S.A. (1) | 2,696 | 0.1 % | — | — % | 2,696 | 0.0 % |
| Directors (*) | 3,083 | 0.1 % | 3,083 | 0.1 % | 6,167 | 0.1 % |
| Others | 361,775 | 9.5 % | 389,579 | 10.6 % | 751,354 | 10.0 % |
| Total in Circulation | 3,805,028 | 99.6 % | 3,666,169 | 99.6 % | 7,471,199 | 99.6 % |
| Treasury Shares | 13,666 | 0.4 % | 13,666 | 0.4 % | 27,333 | 0.4 % |
| Total | 3,818,694 | 100.0 % | 3,679,835 | 100.0 % | 7,498,531 | 100.0 % |
| "Free Float" (2) | 361,775 | 9.5 % | 389,579 | 10.6 % | 751,354 | 10.0 % |

(1) Companies of the Santander Group Spain.

(2) Composed of participation from Employees and Others.

(*) None of the members of the Board of Directors and Executive Board hold 1.0% or more of any class of shares.

*Values expressed in thousands, except when indicated.

e) Related Party Transactions

The Banco Santander has a Related Party Transactions Policy approved by the Board of Directors, which aims to ensure that all transactions specified in the policy are carried out with the interests of Banco Santander and its shareholders in mind. The policy defines powers for approval of certain transactions by the Board of Directors. The established rules are also applied to all employees and administrators of Banco Santander and its subsidiaries.

Operations and Compensation of services with related parties are carried out in the normal course of business and under commutative conditions, including interest rates, terms and guarantees, and do not involve greater than normal collection risks or present other disadvantages.

| | Bank | | | | | | | |
|---|--------------------|--------------------|-----------------------------------|---------------------|----------------------------------|--------------------|---------------------|---------------------|
| | Controller (1) | | Affiliates and Shared Control (2) | | Key Administration Personnel (3) | | Total | |
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| Assets | 17,162,542 | 10,866,589 | 138,273,218 | 136,400,630 | 81,241 | 64,173 | 157,728,204 | 147,331,392 |
| Availability | 2,901,938 | 1,207,103 | 165,366 | 156,837 | - | - | 3,067,304 | 1,363,939 |
| Interbank Investments | 12,422,172 | 9,464,128 | 91,358,214 | 84,141,506 | - | - | 103,780,386 | 93,605,634 |
| Marketable Securities | - | - | 7,904,997 | 5,255,941 | - | - | 7,904,997 | 5,255,941 |
| Derivative Financial Instruments - Liquid | 3,158,176 | - | 11,714,696 | 1,279,617 | - | - | 14,872,872 | 1,279,617 |
| Interbank Relations | - | - | 24,322,988 | 25,289,992 | - | - | 24,322,988 | 25,289,992 |
| Credit Operations (4) | - | - | 398,150 | 230,738 | 54,854 | 36,106 | 453,004 | 266,844 |
| Securities Negotiation and Intermediation | 460,815 | 193,861 | 98,426 | 115,969 | - | - | 559,240 | 309,830 |
| Income Receivable | - | - | 2,052,070 | 2,955,644 | - | - | 2,052,070 | 2,955,644 |
| Other Assets - Miscellaneous | 430,644 | 1,497 | 258,311 | 16,974,386 | - | - | 688,956 | 16,975,883 |
| Guarantees and Limits | - | - | - | - | 26,387 | 28,067 | 26,387 | 28,067 |
| Liabilities | (4,005,246) | (4,376,084) | (46,970,833) | (51,327,680) | (1,618,453) | (1,534,364) | (52,594,532) | (56,431,563) |
| Deposits | (1,354,347) | (4,352,431) | (6,239,129) | (5,148,809) | (65,613) | (72,459) | (7,659,089) | (9,573,055) |
| Repurchase Agreements | - | - | (16,051,063) | (17,812,599) | - | - | (16,051,063) | (17,812,599) |
| Resources for Acceptance and Issuance of Securities | - | - | (16,046,433) | (19,068,984) | (56,828) | (57,027) | (16,103,261) | (19,126,012) |
| Obligations for Loans and Transfers | (2,555,594) | - | (1,040,208) | (750,775) | - | - | (3,595,801) | (750,775) |
| Dividends and Bonuses Receivable | - | (181) | - | (473,244) | - | - | - | (473,426) |
| Other Liabilities - Miscellaneous | (119,572) | (23,472) | (7,594,001) | (8,073,269) | (1,496,012) | (1,404,878) | (9,209,585) | (8,695,696) |
| | 01/01 to | 01/01 to | 01/01 to | 01/01 to | 01/01 to | 01/01 to | 01/01 to | 01/01 to |
| | 03/31/2026 | 03/31/2025 | 03/31/2026 | 03/31/2025 | 03/31/2026 | 03/31/2025 | 03/31/2026 | 03/31/2025 |
| Result | (33,865) | 1,965,505 | 1,040,822 | 1,125,903 | (240,185) | (376,003) | 766,772 | 2,715,405 |
| Gross Result of Financial Intermediation | 979,889 | 2,013,992 | 1,455,423 | 1,617,839 | (1,274) | (970) | 2,434,038 | 3,630,861 |
| Other Operating Revenue (Expenses) | (102,743) | (48,487) | (414,602) | (491,936) | (238,910) | (375,033) | (756,255) | (915,456) |

*Values expressed in thousands, except when indicated.

| | Consolidated | | | | | | | |
|---|--------------------|--------------------|-----------------------------------|---------------------|----------------------------------|------------------------|------------------------|------------------------|
| | Controller (1) | | Affiliates and Shared Control (2) | | Key Administration Personnel (3) | | Total | |
| | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 | 03/31/2026 | 12/31/2025 |
| Assets | 17,162,542 | 10,866,589 | 28,022,729 | 28,796,071 | 82,816 | 36,106 | 47,479,290 | 39,726,833 |
| Availability | 2,901,938 | 1,207,103 | 165,366 | 156,837 | - | - | 3,067,304 | 1,363,939 |
| Interbank Investments | 12,422,172 | 9,464,128 | - | - | - | - | 12,422,172 | 9,464,128 |
| Marketable Securities | - | - | 99,306 | 99,694 | - | - | 99,306 | 99,694 |
| Derivative Financial Instruments - Liquid | 3,158,176 | - | - | - | - | - | 3,158,176 | - |
| Interbank Relations | - | - | 25,121,043 | 26,042,398 | - | - | 25,121,043 | 26,042,398 |
| Credit Operations (4) | - | - | 90,050 | - | 56,429 | 36,106 | 146,479 | 36,106 |
| Securities Negotiation and Intermediation | 460,815 | 193,861 | 98,426 | 115,969 | - | - | 559,240 | 309,830 |
| Income Receivable | - | - | 1,830,986 | 1,837,968 | - | - | 1,830,986 | 1,837,968 |
| Other Assets - Miscellaneous | 430,644 | 1,497 | 617,552 | 543,204 | - | - | 1,048,196 | 544,701 |
| Guarantees and Limits | - | - | - | - | 26,387 | 28,067 | 26,387 | 28,067 |
| Liabilities | (4,005,246) | (4,376,084) | (13,018,229) | (13,612,230) | (2,284,163) | (1,534,364) | (19,307,638) | (19,522,677) |
| Deposits | (1,354,347) | (4,352,431) | (2,088,862) | (2,461,839) | (66,206) | (72,459) | (3,509,416) | (6,886,729) |
| Marketable securities | - | - | (2,002,141) | (1,559,050) | - | - | (2,002,141) | (1,559,050) |
| Resources for Acceptance and Issuance of Securities | - | - | (525,900) | (525,900) | (56,828) | (57,027) | (582,728) | (582,927) |
| Obligations for Loans and Transfers | (2,555,594) | - | (1,040,208) | (750,775) | - | - | (3,595,801) | (750,775) |
| Dividends and Bonuses Receivable | - | (181) | - | (473,244) | - | - | - | (473,425) |
| Other Liabilities - Miscellaneous | (119,572) | (23,472) | (7,361,118) | (7,841,421) | (2,161,129) | (1,404,878) | (9,641,819) | (9,269,771) |
| | | | | | | | | |
| | | | | | 01/01 to 03/31/2026 | 01/01 to 03/31/2026 | 01/01 to 03/31/2026 | 01/01 to 03/31/2026 |
| Result | | | | | (33,865) | (147,311) | (665,447) | 64,387 |
| Gross Result of Financial Intermediation | | | | | 979,889 | (149,541) | (1,252) | 829,096 |
| Other Operating Revenue (Expenses) | | | | | (102,743) | 2,229 | (664,195) | (764,710) |

(1) Controller - Banco Santander is indirectly controlled by Banco Santander Spain (Note 1), through the subsidiaries GES and Sterrebeeck B.V.

(2) Companies listed in Note 13.

(3) Refers to the registration in clearing accounts of Guarantees and Limits on Credit Operations with Key Management Personnel.

(4) In addition to the balance of credit operations shown, the group has R\$27,561 in limits granted to its affiliates.

*Values expressed in thousands, except when indicated.

23. Income from Services Rendered and Banking Fees

| | Bank | | Consolidated | |
|--|------------------------|------------------------|------------------------|------------------------|
| | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 |
| Resource Administration | 160,013 | 115,976 | 518,919 | 413,680 |
| Current Account Services | 994,044 | 1,041,192 | 994,308 | 1,041,507 |
| Lending Operations and Income from Guarantees Provided | 286,165 | 290,982 | 482,696 | 453,130 |
| Lending Operations (1) | 63,882 | 64,064 | 259,048 | 223,975 |
| Income from Guarantees Provided | 222,283 | 226,918 | 223,648 | 229,155 |
| Insurance Commissions | 629,700 | 483,449 | 997,283 | 1,027,837 |
| Cards (Credit and Debit) and Acquiring Services | 1,818,625 | 1,696,656 | 1,844,519 | 1,706,391 |
| Billing and Collections | 271,656 | 269,211 | 295,303 | 277,174 |
| Securities Placement, Custody and Brokerage | 430,098 | 360,356 | 503,630 | 418,883 |
| Others | 124,319 | 132,640 | 146,772 | 131,777 |
| Total | 4,714,620 | 4,390,462 | 5,783,430 | 5,470,379 |

(1) Financing and Loan operations are being considered with the recognition of the effective interest rate, including revenues and costs adjacent to the respective contracts as of January 1, 2025. The methodology adopted by Banco Santander consisted of calculating the effective interest rate per contract. Interest recognition is being carried out in accordance with the criteria established in CMN Res. No. 4,966/2021, art. 15.

24. Personnel Expenses

| | Bank | | Consolidated | |
|--------------|------------------------|------------------------|------------------------|------------------------|
| | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 |
| Compensation | 958,565 | 984,537 | 1,314,753 | 1,410,295 |
| Charges | 381,724 | 419,341 | 573,654 | 601,794 |
| Benefits | 266,122 | 275,016 | 420,208 | 433,947 |
| Training | 4,602 | 6,753 | 15,636 | 21,434 |
| Total | 1,611,013 | 1,685,647 | 2,324,251 | 2,467,470 |

*Values expressed in thousands, except when indicated.

25. Other Administrative Expenses

| | Bank | | Consolidated | |
|--|------------------------|------------------------|------------------------|------------------------|
| | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 |
| Depreciation and Amortization | 842,083 | 788,289 | 899,043 | 853,506 |
| Third-party services, Transport, Security and Financial System | 1,129,519 | 1,132,612 | 881,504 | 926,406 |
| Communications | 54,357 | 58,235 | 57,605 | 63,018 |
| Data Processing | 1,062,155 | 921,463 | 1,050,885 | 797,952 |
| Advertising, Promotions and Publicity | 100,294 | 113,175 | 122,667 | 163,603 |
| Rentals | 103,427 | 161,256 | 107,938 | 164,390 |
| Maintenance and Conservation of Assets | 53,132 | 55,190 | 60,519 | 61,792 |
| Water, Energy and Gas | 35,091 | 41,486 | 38,961 | 45,017 |
| Material | 20,708 | 25,913 | 21,478 | 27,026 |
| Others | 505,078 | 406,897 | 268,907 | 254,685 |
| Total | 3,905,844 | 3,704,516 | 3,509,507 | 3,357,395 |

26. Other Operating Income and Expenses

| | Bank | | Consolidated | |
|--|------------------------|------------------------|------------------------|------------------------|
| | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 |
| Monetary Updates (1) | 248,770 | 107,510 | 290,067 | 142,740 |
| Commissions | (482,472) | (407,920) | (568,897) | (448,407) |
| Brokerages and Fees | (30,500) | (19,668) | (26,707) | (20,105) |
| Expenses with Notary Offices | (881) | (1,264) | (91,228) | (79,816) |
| Business Formalization Expense | (51,996) | (43,077) | (51,996) | (43,077) |
| Legal Expenses and Costs | (84,910) | (68,261) | (86,277) | (68,874) |
| Expenses with Serasa and Credit Protection Service (SPC) | (39,502) | (36,461) | (40,316) | (37,071) |
| Actuarial Losses - Retirement Plans | (23,359) | (20,021) | (22,687) | (19,113) |
| Tax | (40,778) | 15,255 | (39,644) | 13,621 |
| Labor | (732,479) | (689,023) | (791,371) | (737,954) |
| Civil | (244,507) | (227,957) | (313,040) | (300,639) |
| Net Revenue from Pension and Capitalization Income | 61,382 | 90,787 | 209,749 | 239,328 |
| Result with Cards | (1,027,772) | (787,721) | (904,732) | (582,045) |
| Recovery of Charges and Expenses | 170,350 | 256,515 | 301,401 | 352,722 |
| Others (2) | (495,693) | (1,036,799) | (854,101) | (1,200,998) |
| Total | (2,774,347) | (2,868,105) | (2,989,779) | (2,789,688) |

(1) In the quarter ended March 31, 2026 and 2025, primarily, monetary updates regarding court deposits and taxes to be offset.

(2) In the quarter ended March 31, 2026 and 2025, it mainly includes expenses with fees and other provisions.

*Values expressed in thousands, except when indicated.

27. Exchange rate changes (net)

| | 01/01 to 03/31/2026 | Bank 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | Consolidated 01/01 to 03/31/2025 |
|-----------------------|------------------------|--------------------------------|------------------------|--|
| Securities and Others | (1,329,216) | 1,991,483 | (1,328,597) | 1,899,763 |
| Credit Operations | 4,942,914 | 4,517,539 | 4,952,163 | 4,610,746 |
| Collections | (453,021) | (1,804,925) | (1,300,510) | (2,149,449) |
| Loans | (893,655) | (1,582,187) | (893,509) | (1,585,626) |
| Total | 2,267,022 | 3,121,910 | 1,429,547 | 2,775,433 |

28. Non-Operating Income

| | 01/01 to 03/31/2026 | Banco 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | Consolidated 01/01 to 03/31/2025 |
|--|------------------------|---------------------------------|------------------------|--|
| Result on the sale of investments | — | 1,093 | — | 1,093 |
| Result on the Sale of Securities and Assets | 41,882 | 40,367 | 40,779 | 45,475 |
| Reversal (Constitution) of Provision for Losses in Other Values and Assets | 701 | (2,416) | 701 | 15,853 |
| Expenses for Goods Not in Use | (21,635) | (19,501) | (21,719) | (20,177) |
| Capital Gains (Loss) | (264) | 212 | (267) | (411) |
| Other Income (Expenses) (1) | (43,604) | 6,532 | (43,999) | 1,205 |
| Total | (22,920) | 26,287 | (24,505) | 43,038 |

(1) Refers to the additional payment for the purchase of the Toro.

*Values expressed in thousands, except when indicated.

29. Employee Benefits Plan

a) Share-Based Compensation

Banco Santander maintains long-term incentive programs linked to the performance of its instruments, both in Brazil (SANB11) and globally. The plans aim to align the interests of executives and shareholders, promoting a focus on the sustainability of market value and the creation of long-term value. Members of the Executive Board and other executives nominated by the Board of Directors may participate, considering criteria of seniority and strategic impact. Members of the Board of Directors participate only if they hold positions on the Executive Board.

| Program | Type of liquidation | Vesting Period | Exercise / Liquidation Period | | 01/01 to 03/31/2026 | | 01/01 to 03/31/2025 |
|---|-------------------------------------|--|-------------------------------|-----------|------------------------------------|-----|------------------------------------|
| Local | Santander (Brasil) Shares | 01/2023 to 12/2026 | 2025 and 2026 | R\$ | 1,375,000 (1) | R\$ | 1,750,000 (1) |
| | | 01/2024 to 12/2027 | 2026, 2027 and 2028 | R\$ | 200,000 (2) | R\$ | 500,000 (2) |
| | | 01/2025 to 12/2028 | 2026 to 2029 | R\$ | 5,525,000 (3) | R\$ | 2,500,000 (3) |
| | | 01/2022 to 12/2025 | 2025 | R\$ | — SANB11 (4) | R\$ | 118,363 SANB11 (4) |
| | | 01/2023 to 12/2026 | 2026 | R\$ | 11,820 SANB11 (5) | R\$ | 15,637 SANB11 (5) |
| | | 01/2025 to 12/2028 | 2027 to 2028 | R\$ | 171,522 SANB11 (6) | R\$ | — SANB11 (6) |
| Global | Shares and Options on Global Shares | 2023 | | EUR 3,67 | — Global Actions (7) | | — Global Actions (7) |
| | | 2023, with a limit for exercising options until 2030 | | | 385,956 Global Stock Options (7) | | 420,394 Global Stock Options (7) |
| | | 02/2024 | | EUR 2,685 | — Global Actions (7) | | — Global Actions (7) |
| | | 02/2024, with a limit for exercising options until 02/2029 | | | 105,534 Global Stock Options (7) | | 110,534 Global Stock Options (7) |
| | | 2025 | | EUR 3,104 | — Global Actions (7) | | 95,786 Global Actions (7) |
| | | 2025, with a limit for exercising options until 2030 | | | 22,989 Global Stock Options (7) | | 45,978 Global Stock Options (7) |
| | | 2026 | | EUR 3,088 | 175,476 Global Actions (7) | | 175,476 Global Actions (7) |
| | | 2026, with a limit for exercising options until 2033 | | | 472,469 Global Stock Options (7) | | 472,469 Global Stock Options (7) |
| | | 2027, with a limit for exercising options until 2032 | | EUR 48,08 | 8,528 Global Actions (7) | | 8,528 Global Actions (7) |
| | | | | | 80,476 Global Stock Options (7) | | — Global Stock Options (7) |
| | | 2028, with a limit for exercising options until 2033 | | EUR 60,34 | 1,866 Global Actions (7) (8) | | — Global Actions (7) (8) |
| | | | | | 9,007 Global Stock Options (7) (8) | | 2,411 Global Stock Options (7) (8) |
| | | 2029 | | EUR 54,14 | 5,340 Global Actions (7) | | 5,340 Global Actions (7) |
| | | 2030 | | EUR 61,07 | 5,745 Global Actions (7) | | — Global Actions (7) |
| 12/2024, with payment in 2025 | | | — SANB11 (9) | | 50,419 SANB11 (9) | | |
| 12/2025, with payment in 2026 | | | 52,037 SANB11 | | 70,346 SANB11 | | |
| | | | | R\$ | 7,100,000 (1) | R\$ | 4,750,000 (1) |
| Balance of Plans on March 31, 2026 | | | | | 235,379 Actions SANB11 | | 754,765 Actions SANB11 |
| | | | | | 196,955 Global Actions (7) | | 276,602 Global Actions (7) |
| | | | | | 1,076,431 Global Stock Options (7) | | 1,060,314 Global Stock Options (7) |

(1) Target of the plan in Reais, paid in SANB11 shares according to the achievement of the plan's performance indicators at the end of the vesting period, based on the price of the last 50 trading days of the month immediately preceding the payment. We had a write-off during the period due to the payment of 11,088 shares.

(2) Target of the plan in Reais, paid in SANB11 shares according to the achievement of the plan's performance indicators at the end of the vesting period, based on the price of the last 50 trading days of the month immediately preceding the payment. We had a write-off during the period due to the payment of 11,624 shares.

**Values expressed in thousands, except when indicated.*

(3) Target of the plan in Reais, paid in SANB11 shares according to the achievement of the plan's performance indicators at the end of the vesting period, based on the price of the last 50 trading days of the month immediately preceding the payment. We had a write-off during the period due to the payment of 22,099 shares.

(4) Long-Term Incentive Plans completed, with 100% of the shares paid.

(5) Adjustment of the plan balance considering the partial write-off due to loss of entitlement.

(6) Long-Term Incentive Plans granted throughout the period.

(7) Target of the plan in Global stocks and options, to be paid in cash at the end of the vesting period, as the plan's performance indicators are met.

(8) Write-off of 545 shares and 881 global share options due to loss of rights.

(9) Plan completed with final achievement of 75%. Delivery of 31,844 gross shares in the period, according to criteria established in the plan contract. And write-off of 18,575 shares due to loss of rights.

Global ILP (Long Term Incentive) Plans

Currently, we have active global plans launched between 2019 and 2025, targeting global stocks and options, whose design includes:

- Clear definition of performance metrics (financial and non-financial);
- Multi-year deferral, ensuring focus on sustainable results;
- Settlement in assets or financial equivalents, in accordance with malus and clawback rules.

This structure aligns with international best practices in compensation governance, reinforcing transparency and capital discipline.

Pricing Model

The measurement of the plans is based on the Local Volatility (Dupire) model, adjusted to incorporate uncertainties in dividends, offering greater accuracy in the fair value estimate. The main parameters considered include:

- Weighted average share price;
- Exercise price;
- Implied and expected volatility;
- Risk-free interest rate;
- Dividend projection.

The options have expiration dates up to 2033, and the exercise price corresponds to the market value on the exercise date, conditional upon achieving the established targets.

Local ILP Plans (Long-Term Incentive)

Local long-term incentive plans may be granted in accordance with the strategy of new companies in the group or specific businesses, generally with a vesting period of 3 (three) years.

Each plan has a specific contract, and its calculation and payment must be approved by the established governance body, observing local and global regulatory resolutions.

Each participant's reference value will be converted into SANB11 shares, typically based on the price of the last 30 trading sessions of the month immediately preceding the plan payment.

At the end of the vesting period, payment, whether of the resulting shares in the case of local plans or of the value equivalent to the shares/options in the case of global plans, is made with a restriction of 1 (one) year, and this payment is still subject to the application of Malus/Clawback clauses, which may reduce or cancel the shares to be delivered in cases of non-compliance with internal rules and exposure to excessive risks, or in cases of material failure to comply with the requirements for financial reporting, in accordance with Section 10D of the Exchange Act (SEC), applicable to companies with shares listed on the NYSE.

*Values expressed in thousands, except when indicated.

a.1) Impact on the Result

The impacts on the result are recognized linearly during the vesting period under Personnel Expenses, as follows:

| Program | Type of Liquidation | Consolidated | |
|---------|---------------------------|------------------------|------------------------|
| | | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 |
| Local | Santander Shares (Brazil) | 5,294 | 1,709 |
| Global | Global Stocks and Options | 938 | 1,677 |

a.2) Variable Compensation Referenced to Shares

The long-term incentive plan (Deferral) determines the requirements for payment of future deferred installments of variable remuneration, considering the sustainable long-term financial bases, including the possibility of applying reductions or cancellations based on the risks assumed and fluctuations in the cost of capital.

Banco Santander's share-linked variable compensation plan is divided into 2 (two) programs: (i) Identified Group, which includes members of the Executive Committee, Statutory Directors, and other executives who assume significant and responsible risks in the control areas; and (ii) Other Employees, with variable compensation above the minimum amount established by policy. The deferral for both groups is 50% in cash indexed to 100% of the CDI rate and 50% in instruments. The impacts on the result are accounted for under Personnel Expenses, as follows:

| Program | Participants | Type of Liquidation | Bank | | Consolidated | |
|-----------------------|---|--|------------------------|------------------------|------------------------|------------------------|
| | | | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 | 01/01 to 03/31/2026 | 01/01 to 03/31/2025 |
| Identified Collective | Members of the Executive Committee, Statutory Directors and other executives who assume significant and responsible risks in areas of control | 50% in cash indexed to 100% of the CDI and 50% instruments | 83,943 | 100,269 | 84,290 | 102,891 |
| Other Employees | Other employees with variable remuneration above an established minimum value | 50% in cash indexed to 100% of the CDI and 50% instruments | 66,095 | 67,510 | 30,201 | 73,394 |

*Values expressed in thousands, except when indicated.

30. Risk Management, Capital and Sensitivity Analysis

a) Risk Management Framework

Banco Santander follows a model based on prudential risk management and control, with specialized structures for each of the risks listed below, as well as an area that performs integrated and holistic risk management through self-assessment of the risk profile and control of the Risk Appetite Assessment (RAS) approved by the Board of Directors, meeting the requirements of the local regulator and international best practices, aiming to protect capital and ensure the profitability of the business.

The fundamental principles that govern the risk governance model are:

- All employees are responsible for risk management – (Risk Pro Culture);
- Senior Management involvement promoting consistent risk management and control;
- Independence of control and risk management functions;
- Comprehensive approach to risk management and control;
- Proper information management in a way that is timely, accurate and sufficiently granular information.

A. Credit Risk

Credit Risk Management consists of monitoring and proactively assessing portfolio indicators and new credit operations, with a view to ensuring sustainable growth and the quality of Banco Santander's portfolio. Taking into account the economic scenario, profitability and default projections are constantly prepared, to be considered when redefining credit policies, which affect both the credit assessment for a given client and for a given profile of clients with similar characteristics. This credit assessment must observe and comply with the Risk Appetite control determined by Banco Santander.

Another important aspect is preventive credit management. This management plays a fundamental role in maintaining the quality of Banco Santander's portfolio. Constant monitoring of the client base is part of the daily routine of the commercial areas, always with the support of the central areas.

The portfolio and clients are monitored in a timely manner, in order to mitigate events and impacts on the liquidity of companies by monitoring the increase in risks in the portfolios.

To measure the credit quality of a customer or transaction, Banco Santander uses its own internal scoring/rating models, relying on the independent Methodology and Validation area, including macroeconomic aspects and market conditions, sector and geographic concentration, as well as customer profiles and economic prospects, which are also evaluated and considered in the appropriate measurement of credit risk.

In credit restructuring and recovery, the Bank uses specific collection teams, which may include:

- Specialized internal teams, working directly with defaulting customers, with longer delays and with significant amounts; and
- External partners specialized in collecting, notifying and taking legal action against customers according to internal criteria.

The sale of defaulting credit portfolios is part of the recovery strategy, and may maintain relationships and transactional means with assigned customers.

In addition, it establishes a Provision for Losses Associated with Credit Risk in accordance with current legislation of the Central Bank and the National Monetary Council (**Note 9**).

B. Market Risk

Market risk is defined as the possibility of losses arising from variations in market prices that affect the positions held by the institution, including, among others, risk factors related to interest rates, price indices, stock prices, exchange rates, commodities, and credit spreads.

Market risk management at Banco Santander complies with CMN Resolution No. 4,557/2017 and is based on a comprehensive management framework that ensures the proper identification, measurement, monitoring, and control of exposures. This framework provides transparency to the institution's risk profile, supporting decision-making by senior management and promoting alignment with the defined risk appetite.

The identification, measurement, and monitoring of exposures are carried out by areas independent of the business units, in accordance with internal policies and integrated risk management governance. Market risk appetite is approved at higher executive levels and defined based on quantitative and qualitative analyses that consider, among other aspects, portfolio strategies, sensitivities to risk factors, liquidity conditions, and potential impacts of adverse market scenarios.

C. Operational Risk and Internal Controls

The Operational Risk & Internal Controls area's mission before Banco Santander is to support the fulfillment of strategic objectives and the decision-making process, in adapting and meeting mandatory requirements, in maintaining solidity, reliability, reducing and mitigating losses due to risks operations, in addition to the implementation and dissemination of the culture of Operational Risks and Internal Controls.

Santander's operational risk management model is based on best practices and is premised on evaluating, monitoring, controlling and implementing improvements to reduce exposure to risks, aligned with the risk appetite approved by the Board of Directors, in addition to adopting Committee definitions of Basel and the Brazilian Central Bank for operational risks. The Bank's governance model is based on the three lines of governance and has people, structures, policies, methodologies and tools to support adequate operational risk management.

**Values expressed in thousands, except when indicated.*

The Internal Controls Model is based on the methodology developed by the Committee of Sponsoring Organizations of the Treadway Commission (COSO), covering the strategic, operational, financial disclosure and Compliance components, complying with the requirements of the regulators Banco Central do Brasil (BACEN), Comissão de Valores Mobiliários (CVM), Bolsa, Brasil e Balcão (B3), Superintendência de Seguros Privados (SUSEP) and Sarbanes-Oxley law - SOX (Securities and Exchange Commission).

D. The Bank's business is highly dependent on the correct functioning of information technology systems

The Bank's business depends largely on the ability of its information technology systems to process transactions in a stable and integrated manner, and on the Bank's ability to utilize available digital technologies, computing and messaging services, cloud services, software/tools, and communication networks, as well as in information processing, storage, and transmission, while maintaining the security of information regardless of its level of confidentiality, and other information in computer and network systems. The proper functioning of the Bank's financial control, risk management, accounting, customer service, and other data processing systems is essential to its activities and ability to compete with market competitors.

E. Compliance and Reputational Risk Management

Compliance risk management aims to supervise adherence to the rules and regulations applicable to the Santander Brasil Group, as well as protecting the institution's image, regulatory compliance and principles of good conduct and values, for the benefit of employees, Customers, shareholders and the community in general.

F. Financial Crime Prevention Area

Area responsible for defining, implementing, advising and supervising the Financial Crime Prevention program for Banco Santander Brasil in accordance with the requirements of the Santander Group and Brazilian regulations applicable to the topic. Its main pillars are the processes of: Preventing Money Laundering and Combating the Financing of Terrorism and Proliferation of Weapons of Mass Destruction (PLD/CFTP), Anti-Bribery and Corruption Program and International Sanctions Program. Furthermore, it ensures the management of financial crime risks to which Banco Santander is exposed in accordance with the risk appetite defined by the Santander Group, promoting a robust risk culture throughout the organization.

G. Social-Environmental Risk

The Bank maintains a structure to identify, measure, evaluate, monitor, report, control, and mitigate Social, Environmental, and Climate Risk ("SECR"), including its potential reputational effects, with the objective of supporting the safe conduct of operations and the sustainable development of the business.

This action is guided by the Social, Environmental, and Climate Responsibility Policy ("SECR") and the Socio-environmental and Climate Risk Management Policy (SECR), which establish principles, guidelines, roles, and responsibilities for incorporating social, environmental, and climate aspects into business, activities, processes, and relationships with stakeholders.

In the credit granting process, SECR analysis is applied, observing the criteria of relevance and proportionality, to clients in the Wholesale (SCIB and Corporate) and Retail (Company 3) segments that operate in Sectors of Special Attention to SECR and have a risk or limit exceeding R\$ 7 million, with the issuance of a technical opinion and assignment of a SECR rating. The analysis may also encompass projects, urban and rural guarantees, agribusiness operations, and relationship acceptance processes, according to the nature of the exposure and the criteria foreseen in the Social, Environmental, and Climate Risk Policy – Corporate Credit (PORSAC).

Since 2009, Santander has been a signatory to the Equator Principles, a set of guidelines used in the analysis of socio-environmental and climate risks in the financing of infrastructure and energy projects, AMONG OTHER SECTORS. Additionally, certain projects originating in other areas may be subject to specific RSAC due diligence. The management structure is aligned with CMN Resolutions No. 4,943/2021 and No. 4,945/2021. Further information on governance, strategy, and RSAC management processes is disclosed in the Social, Environmental, and Climate Risks and Opportunities Report (GRSAC Report).

H. Capital Management Framework

For effective capital management, Santander adopts robust governance that supports all processes related to the topic, aiming:

- Clearly and coherently define the roles of each team involved in capital management;
- Ensure that the limits of capital metrics established in management, risk appetite and RPA (Risk Profile Assessment) are met
- Ensure that actions relating to the Bank's strategy take into account the impacts generated in capital allocation;
- Ensure that Management actively participates in management and is regularly informed about the behavior of capital metrics.

At Banco Santander, there is an Executive Vice-Presidency responsible for capital management appointed by the Board of Directors; Furthermore, there are institutional capital policies, which act as guidelines for the management, control and reporting of capital (thus complying with all the requirements defined in CMN Resolution No. 4,557/2017).

For more information, see the publication "Risk and Capital Management Structure – CMN Resolution No. 4,557/2017 Bacen" on the page <https://www.santander.com.br/ri/gerenciamento-de-risco>.

*Values expressed in thousands, except when indicated.

b) Operational Limits

Bacen determines that financial institutions must maintain a Reference Equity (PR), PR Level I and Main Capital compatible with the risks of their activities, higher than the minimum requirement of the Required Reference Equity, represented by the sum of the credit risk portions, market risk and operational risk.

As established in CMN Resolution No. 4,958/2021, the PR requirement is 11.50%, including 8.00% Minimum Reference Equity, plus 2.50% Capital Conservation Additional and 1.00% Additional Systemic. The PR Level I is 9.50% and the Minimum Principal Capital is 8.00%. Continuing with the adoption of the rules established by CMN Resolution No. 4,955/2021, the calculation of capital indices is calculated in a consolidated manner based on information from the Prudential Conglomerate, the definition of which is established by CMN Resolution No. 4,950/2021.

The absolute value of the negative adjustment recorded in equity, resulting from the application, on January 1, 2025, of the criteria for establishing provisions for losses foreseen in CMN Resolution No. 4,966/2021, should impact capital in a phased manner, following the instructions and schedule of CMN Resolution No. 5,199/2024.

| | 03/31/2026 | 12/31/2025 |
|--|------------------|------------------|
| Level I Reference Assets | 93,734.1 | 94,548.4 |
| Main Capital | 85,917.9 | 86,426.5 |
| Additional Capital | 7,816.2 | 8,121.9 |
| Level II Reference Equity | 22,045.3 | 20,521.2 |
| Reference Heritage (Level I and II) | 115,779.4 | 115,069.5 |
| Credit Risk (1) | 627,072.0 | 627,239.5 |
| Market Risk (2) | 44,227.3 | 45,564.2 |
| Operational Risk | 92,832.0 | 74,911.2 |
| Total RWA (3) | 764,131.3 | 747,714.9 |
| Basel Index Level I | 12.27 | 12.64 |
| Basel Core Capital Index | 11.24 | 11.56 |
| Basel Reference Equity Index | 15.15 | 15.39 |

(1) Credit risk exposures subject to calculation of the capital requirement using a standardized approach (RWACPAD) are based on the procedures established by BCB Resolution 229, of May 12, 2022.

(2) Includes portions for market risk exposures subject to variations in interest rates (RWAjur1), foreign currency coupons (RWAjur2), price indices (RWAjur3), and interest rate coupons (RWAjur4), the price of commodity goods (RWAcum), the price of shares classified in the trading portfolio (RWAacs), installments for exposure to gold, foreign currency and operations subject to exchange rate variation (RWAcam), and adjustment for derivatives arising from changes in the credit quality of the counterparty (RWAcva).

(3) Risk Weighted Assets or Risk-Weighted Assets.

Banco Santander publishes the Risk Management Report with information relating to risk management, a brief description of the Recovery Plan, capital management, PR and RWA. The report with greater detail on the premises, structure and methodologies can be found at the website www.santander.com.br/ri.

Financial institutions are obliged to maintain the investment of resources in permanent assets in accordance with the adjusted Reference Equity level. The resources invested in permanent assets, calculated on a consolidated basis, are limited to 50% of the value of the Reference Equity adjusted in accordance with CMN Resolution No. 4,957/2021. Banco Santander meets the established requirements.

c) Financial Instruments - Sensitivity Analysis

Risk management is focused on portfolios and risk factors, in accordance with Bacen regulations and good international practices.

Financial instruments are segregated into trading portfolios (Trading Book) and banking portfolio (Banking Book), as carried out in the management of market risk exposure, in accordance with best market practices and operation classification and management criteria. capital of the Brazilian Central Bank. The trading portfolio consists of all transactions with financial instruments and commodities, including derivatives, held with the intention of trading. The banking portfolio consists of structural operations arising from Banco Santander's various business lines and their possible hedges. Therefore, according to the nature of Banco Santander's activities, the sensitivity analysis was divided between the trading and banking portfolios.

Banco Santander carries out sensitivity analysis of financial instruments in accordance with CVM Instruction No. 2/2020, considering market information and scenarios that would negatively affect the Bank's positions.

*Values expressed in thousands, except when indicated.

The summary tables presented below summarize sensitivity values generated by Banco Santander's corporate systems, referring to the trading portfolio and banking portfolio, for each of the portfolio Scenarios on March 31, 2026.

| Trading Portfolio | | Consolidated | | |
|--------------------------|---|-----------------|------------------|------------------|
| Risk Factor | Description | Scenario 1 | Scenario 2 | Scenario 3 |
| Interest Rate in Reais | Exposures subject to variation in pre-fixed interest rates | (6,798) | (238,562) | (477,124) |
| Interest Rate Coupon | Exposures Subject to Variation in Interest Rate Coupon Rates | (46) | (226) | (453) |
| Inflation | Exposures Subject to Price Index Coupon Rate Variation | (14,057) | (44,287) | (88,573) |
| Dollar Coupon | Exhibits Subject to Dollar Coupon Rate Variation | (2,576) | (7,191) | (14,381) |
| Other Currencies Coupon | Exposures subject to variation in foreign currency coupon rates | (414) | (3,303) | (6,606) |
| Foreign Currency | Exposures subject to Exchange Variation | (122) | (3,038) | (6,076) |
| Eurobond/Treasury/Global | Exposures subject to variation in interest rates on securities traded on the international market | (3,074) | (28,840) | (57,680) |
| Stocks and indices | Exposures subject to Stock Price Variation | (419) | (10,480) | (20,960) |
| Commodities | Exhibitions subject to Variation in the Price of Goods (Commodities) | (229) | (5,728) | (11,456) |
| Total (1) | | (27,735) | (341,655) | (683,309) |

(1) Values net of tax effects.

Scenario 1: Shock of +10bps in interest curves and 1% for price changes (currencies);

Scenario 2: shock of +25% and -25% in all risk factors, considering the largest losses per risk factor.

Scenario 3: shock of +50% and -50% in all risk factors, considering the largest losses per risk factor.

| Banking Portfolio | | Consolidated | | |
|---------------------------------------|--|------------------|--------------------|--------------------|
| Risk Factor | Description | Scenario 1 | Scenario 2 | Scenario 3 |
| Interest Rate in Reais | Exposures subject to variation in pre-fixed interest rates | (46,736) | (1,705,036) | (3,410,243) |
| TR and Long-Term Interest Rate (TJLP) | Exhibitions subject to TR and TJLP Coupon Variation | (36,137) | (1,363,761) | (2,465,818) |
| Inflation | Exhibits Subject to Variation in Price Index Coupon Rates | (36,147) | (640,199) | (1,183,481) |
| Dollar Coupon | Exhibitions Subject to Dollar Coupon Rate Variation | (3,124) | (121,886) | (226,056) |
| Other Currencies Coupon | Exposures subject to Changes in Coupon Foreign Currency Rate | (3,300) | (32,590) | (64,679) |
| International Market Interest Rate | Exposures subject to variation in the interest rate of securities traded on the international market | (4,189) | (849,758) | (1,784,875) |
| Foreign Currency | Exposures subject to Exchange Variation | 1,774 | 44,342 | 88,685 |
| Total (1) | | (127,859) | (4,668,888) | (9,046,467) |

(1) Values net of tax effects

Scenario 1: Shock of +10bps in interest curves and 1% for price changes (currencies);

Scenario 2: shock of +25% and -25% in all risk factors, considering the largest losses per risk factor.

Scenario 3: shock of +50% and -50% in all risk factors, considering the largest losses per risk far.

31. Corporate Restructuring

Until the quarter ended March 31, 2026 corporate movements were carried out to improve and reorganize the operations and activities of the entities in accordance with Banco Santander's business plan:

a) Incorporation of Toro Asset Management S.A. by Santander Investimentos Sociedade Prestadora de Serviços de Ativos Virtuais S.A.

On December 31, 2025, Toro Asset Management S.A. ("Toro Asset") was fully merged, with its assets absorbed by its direct parent company, Santander Investimentos Sociedade Prestadora de Serviços de Ativos Virtuais S.A. ("Santander Investimentos"), in accordance with the conditions established in the Transaction Protocol and Justification. The implementation of the full merger of Toro Asset did not imply an increase in the share capital of Santander Investimentos, since all of the shares issued by Toro Asset were held by Santander Investimentos and, therefore, already reflected in an equity investment account.

b) Partial spin-off of Return Capital Gestão de Ativos e Participações S.A. and incorporation of the spun-off portion by Banco Santander (Brasil) S.A.

On November 28, 2025, the partial spin-off of Return Capital Gestão de Ativos e Participações S.A. ("Return") was approved, with the spun-off portion being incorporated by Banco Santander (Brasil) S.A. ("Santander Brasil"). The operation aims to simplify the corporate structure, unify accounting processes, and reduce operational costs. The implementation of the incorporation of the spun-off portion of Return did not imply an increase in the share capital of Santander Brasil, since all of Return's issued shares are held by Santander Brasil and, therefore, already reflected in an investment account by equity method; on the other hand, Return's share capital was reduced by R\$ 8,460,000, which corresponds to the spun-off portion.

c) Incorporation of Santander Leasing S.A. Arrendamento Mercantil by Banco Santander (Brasil) S.A.

On November 28, 2025, the merger of Santander Leasing S.A. Arrendamento Mercantil ("Santander Leasing") into Banco Santander (Brasil) S.A. ("Santander Brasil") was approved. The operation aims to simplify the corporate structure, unify accounting processes, and reduce operational costs, in accordance with the conditions established in the Protocol and Justification of the operation. The full merger of Santander Leasing did not imply an increase in the share capital of

*Values expressed in thousands, except when indicated.

Santander Brasil, since all the shares issued by Santander Leasing were held by Santander Brasil and, therefore, already reflected in an investment account by equity method. The merger will only take effect after approval by the Central Bank of Brazil.

d) Sale of all of its shareholding in Galgo Sistemas de Informações S.A.

On March 20, 2025, Banco Santander (Brasil) S.A. and other shareholders signed certain documents establishing the terms and conditions of the purchase and sale of shares representing the entirety of the total and voting share capital of Galgo Sistemas de Informações S.A. to RTM – Rede de Telecomunicações para o Mercado Ltda. ("Transaction"). On May 7, 2025, with the completion of the Transaction, Banco Santander (Brasil) S.A. ceased to hold any shareholding in Galgo Sistemas de Informações S.A.

e) Sale of all equity stake held in Summer Empreendimentos Ltda.

On February 24, 2025, Santander Holding Imobiliária S.A. ("SHI") and Banco Santander (Brasil) S.A. signed certain documents establishing the terms and conditions for the purchase and sale of shares representing the entire share capital of Summer Empreendimentos Ltda. with RFM-E Ltda. ("Transaction"). On September 29, 2025, with the completion of the Transaction, Banco Santander (Brasil) S.A. and SHI ceased to hold any shareholding in Summer Empreendimentos Ltda.

32. Other information

a) Co-obligations and risks in guarantees provided to customers, recorded in clearing accounts, reached the value of R\$ 70.483.188 (12/31/2025 - R\$ 68,850,499) at the Bank and Consolidated.

b) The total value of investment funds under the management of the Santander Conglomerate is R\$ 235.237.871 (12/31/2025 - R\$ 227,012,763) recorded in clearing accounts.

c) Insurance in force on March 31, 2026, corresponding to coverage for fires, natural disasters and other risks related to properties, has a coverage value of R\$ 9.214.986 (12/31/2025 - R\$ 9,214,986) in Bank and Consolidated. In addition, at the Bank and Consolidated as March 31, 2026, there are other policies in force to cover risks related to fraud, civil liability and other Assets in the amount of R\$ 1.546.051 (12/31/2025 - R\$ 1,546,051).

d) Between March 31, 2026 and there were no linked active transactions and no obligations for linked active transactions.

e) Obligation Compensation and Settlement Agreements - Within the scope of CMN Resolutions No. 3,263/2005 and No. 4,018/2011 - Banco Santander has an obligation compensation and settlement agreement within the scope of the National Financial System (SFN), signed with individuals and legal entities that are members or not from the SFN, resulting in greater guarantee of financial settlement, with the parties which have this type of agreement. These agreements establish that payment obligations to Banco Santander, arising from credit and derivative transactions, in the event of default by the counterparty, will be offset against Banco Santander's payment obligations to the counterparty.

f) Other Commitments - Banco Santander has two types of rental contracts: cancellable and non-cancellable. Cancellable properties are properties, mainly used as agencies, based on a standard contract, which can be canceled at will and includes the right to renew an option and readjustment clauses, falling within the concept of operational leasing. The total future minimum payments for non-cancelable operating leases are shown below:

| | 03/31/2026 | 12/31/2025 |
|----------------------|-------------------|------------------|
| Up to 1 Year | 340,945 | 366,739 |
| Between 1 to 5 years | 824,657 | 912,695 |
| More than 5 Years | 53,475 | 63,578 |
| Total | 1,219,077 | 1,343,012 |

Additionally, Banco Santander has contracts with an indefinite term, in the amount of R\$150 (12/31/2025 - R\$ 488) corresponding to the monthly rent of contracts with this characteristic. Operating lease payments, recognized as expenses in 2026, were in the amount of R\$178,524 (12/31/2025 - R\$ 194,402).

Rental contracts will be adjusted annually, in accordance with current legislation, with the highest percentage being in accordance with the variation in the General Market Price Index (IGPM). The lessee is guaranteed the right to unilaterally terminate these contracts, at any time, in accordance with contractual clauses and legislation in force.

*Values expressed in thousands, except when indicated.

g) Recurring/non-recurring results

| | | | 2026 | | Bank 2025 | |
|--|---------------------|-------------------------|-----------------------|------------------|-------------------------|-----------------------|
| | Recurring Result | Non-Recurring Result | 01/01 to 3/31/2026 | Recurring Result | Non-Recurring Result | 01/01 to 3/31/2025 |
| Income From Financial Operations | 36,723,447 | - | 36,723,447 | 32,445,928 | - | 32,445,928 |
| Expenses From Financial Operations | (31,383,751) | - | (31,383,751) | (28,294,068) | - | (28,294,068) |
| Exchange Rate Variations (Net) | 2,267,022 | - | 2,267,022 | 3,121,910 | - | 3,121,910 |
| Gross Income Related to Financial Operations | 7,606,718 | - | 7,606,718 | 7,273,770 | - | 7,273,770 |
| Other Operating Revenue (Expenses) (a) | (3,120,195) | (38,195) | (3,158,390) | (3,181,134) | (53,740) | (3,234,874) |
| Operational Result | 4,486,523 | (38,195) | 4,448,328 | 4,092,636 | (53,740) | 4,038,896 |
| Non-Operating Income | (22,920) | - | (22,920) | 26,287 | - | 26,287 |
| Result before Taxation on Profit and Participations | 4,463,603 | (38,195) | 4,425,408 | 4,118,923 | (53,740) | 4,065,183 |
| Income Tax and Social Contribution | (44,976) | - | (44,976) | 256,262 | 6,150 | 262,412 |
| Profit Sharing | (542,335) | - | (542,335) | (509,553) | - | (509,553) |
| Net Income | 3,876,292 | (38,195) | 3,838,097 | 3,865,632 | (47,590) | 3,818,042 |

| | | | 2026 | | Consolidated 2025 | |
|--|------------------|-------------------------|------------------------|-------------------|-------------------------|------------------------|
| | Recurring Result | Non-Recurring Result | 01/01 to 03/31/2026 | Recurring Result | Non-Recurring Result | 01/01 to 03/31/2025 |
| Income From Financial Operations | 40,378,042 | - | 40,378,042 | 36,732,029 | - | 36,732,029 |
| Expenses From Financial Operations | (31,949,176) | - | (31,949,176) | (29,499,630) | - | (29,499,630) |
| Exchange Rate Variations (Net) | 1,429,547 | - | 1,429,547 | 2,775,433 | - | 2,775,433 |
| Gross Income Related to Financial Operations | 9,858,413 | - | 9,858,413 | 10,007,832 | - | 10,007,832 |
| Other Operational Income (Expenses) (a) | (4,501,504) | (62,698) | (4,564,202) | (4,582,171) | (82,196) | (4,664,367) |
| Operational Result | 5,356,909 | (62,698) | 5,294,211 | 5,425,661 | (82,196) | 5,343,465 |
| Non-Operating Income | (24,505) | - | (24,505) | 43,038 | - | 43,038 |
| Result before Taxation on Profit and Participations | 5,332,404 | (62,698) | 5,269,706 | 5,468,699 | (82,196) | 5,386,503 |
| Income Tax and Social Contribution | (678,386) | 1,403 | (676,983) | (830,379) | 7,649 | (822,730) |
| Profit Sharing | (749,490) | - | (749,490) | (721,553) | - | (721,553) |
| Minority Shareholders' Interests | (117,966) | - | (117,966) | (63,751) | - | (63,751) |
| Net Income | 3,786,562 | (61,295) | 3,725,267 | 3,853,016 | (74,547) | 3,778,469 |

(a) Amortization of goodwill on investment recognized as Other Operating Expenses in the amount before taxes of R\$ 38,195 and R\$62,698 (03/31/2025 - R\$ 53,740 and R\$ 82,196) in the Bank and Consolidated respectively, with a net impact of taxes of R\$ 38,195 and R\$ 61,295 (03/31/2025 - R\$ 47,590 and R\$ 74,547).

**Values expressed in thousands, except when indicated.*

33. Subsequent Events

a) Distribution of Interest on Equity

The Board of Directors of Banco Santander, at a meeting held on April 10, 2026, approved the proposal of the Company's Executive Board, subject to ratification by the Ordinary General Meeting, for the distribution of Interest on Equity in the amount of R\$ 2,000,000,000.00 (two billion reais), based on the balance of the Company's Dividend Equalization Reserve. Shareholders registered in the Bank's records at the end of the day on April 20, 2026 (inclusive) were entitled to the Interest on Equity. Therefore, from April 22, 2026 (inclusive), the Bank's shares were traded "Ex-Interest on Equity". The Interest on Equity will be paid starting May 7, 2026. The Interest on Equity was fully allocated to the minimum mandatory dividends distributed by the Bank for the fiscal year 2026, without any remuneration for monetary adjustment.

*Values expressed in thousands, except when indicated.

Composition of Management Bodies as of March 31, 2026

Board of Directors

Deborah Stern Vieitas – President (independent)
 Javier Maldonado Trinchant – Vice-president
 Cristiana Almeida Pipponzi – Counselor (independent)
 Cristina San Jose Brosa - Counselor
 Deborah Patricia Wright - Counselor (independent)
 Ede Ilson Viani - Counselor
 Mario Roberto Opice Leão - Counselor
 Nitin Prabhu - Counselor
 Pedro Augusto de Melo - Counselor (independent)
 Vanessa de Souza Lobato Barbosa - Counselor
 Antonio Carlos Quintella - Counselor (independent)

Audit Committee

Pedro Augusto de Melo – Coordinator
 Luiz Carlos Nannini - Qualified Technical Member
 Andrea Maria Ramos Leonel – Member
 René Luiz Grande – Member

Risk and Compliance Committee

Antonio Carlos Quintella - Coordinator
 Cristina San Jose Brosa - Member
 Deborah Stern Vieitas – Member
 Jaime Leôncio Singer – Member
 José Mauricio Pereira Coelho - Member

Sustainability Committee

Cristiana Almeida Pipponzi – Coordinator
 Deborah Stern Vieitas – Member
 Vivianne Naigeborin - Member
 Tasso Rezende de Azevedo – Member

Innovation and Technology Committee

Nitin Prabhu - Coordinator
 Deborah Stern Vieitas - Member
 Ede Ilson Viani - Member
 Eduardo Alvarez Garrido - Member
 Gilberto Duarte de Abreu Filho - Member
 Guilherme Horn - Member
 Mario Roberto Opice Leão - Member

Nomination and Governance Committee

Deborah Stern Vieitas – Coordinator
 Deborah Patricia Wright – Member
 Cristiana Almeida Pipponzi - Member
 Javier Maldonado Trinchant – Member

Compensation Committee

Deborah Patricia Wright – Coordinator
 Deborah Stern Vieitas - Member
 Luiz Fernando Sanzogo Giorgi – Member
 Vanessa de Souza Lobato Barbosa - Member

**Values expressed in thousands, except when indicated.*

Executive Board

Chief Executive Officer

Mario Roberto Opice Leão

Executive Vice President and Investor Relations Director

Gustavo Alejo Viviani

Executive Vice President Directors

Alessandro Tomao
 André Juaçaba de Almeida
 Carlos Díaz Álvarez
 Carlos Ignacio Muñiz Gonzalez Blanch
 Cezar Augusto Janikian
 Christian George Egan*
 Ede Ilson Viani
 Germanuela de Almeida de Abreu
 Gilberto Duarte de Abreu Filho
 Maria Elena Lanciego Perez

Directors without Specific Designation

Alessandro Chagas Farias
 Alexandre Guimarães Soares
 Alexandre Teixeira de Araujo
 Ana Paula Vitali Janes Vescovi
 Camila Stolf Toledo
 Carlos Aguiar Neto
 Celso Mateus De Queiroz
 Claudenice Lopes Duarte
 Claudia Chaves Sampaio
 Daniel Mendonça Pareto
 Denis Ferro Junior
 Eduardo Alvarez Garrido
 Eduardo Luis Sasaki
 Franco Luigi Fasoli
 Geraldo José Rodrigues Alckmin Neto
 Gustavo de Sousa Santos
 Izabella Ferreira Costa Belisario
 Jean Paulo Kambourakis
 Leonardo Augusto de Andrade Barbosa
 Leonardo Mendes Cabral

Marcelo Aleixo
 Marcos Jose Maia da Silva
 Mariana Cahen Margulies
 Mauricio Caliggiuri Inforçati
 Michele Soares Ishii
 Nicolás Vergara
 Pablo Agote Alique**
 Paulo César Ferreira de Lima Alves
 Paulo Fernando Alves Lima
 Paulo Sérgio Duailibi
 Rafael Abujamra Kappaz
 Reginaldo Antonio Ribeiro
 Ricardo Olivare de Magalhães
 Richard Flavio Da Silva
 Robson de Souza Rezende
 Rudolf Gschliffner
 Sandro Mazerino Sobral
 Thomaz Antonio Licarião Rocha
 Vanessa Alessi Manzi
 Vítor Ohtsuki

*Ownership pending approval by the Central Bank of Brazil.

**Possession pending regulatory approvals.

Accountant

Anna Paula Dorce Armonia – CRC Nº 1SP – 198352/9

**Values expressed in thousands, except when indicated.*

Cover Letter for the Individual and Consolidated Condensed Financial Statements

The Directors responsible for preparing the Individual and Consolidated Condensed Financial Statements, in accordance with the provisions of article 27, §1, of CVM Instruction No. 80/2022 and article 45, §3, item V, of BCB Resolution No. 2/2020, declare that: a) they are responsible for the information contained in this file; b) they have reviewed, discussed and agree with the opinions expressed in the independent auditors' report on these financial statements; c) they have reviewed, discussed and agree with the Company's financial statements; and d) they are responsible for establishing and maintaining an adequate internal control structure and evaluating the effectiveness of these structures for the preparation of the financial statements.

Banco Santander (Brasil) S.A. – Individual and Consolidated Condensed Financial Statements Prepared in Accordance with Accounting Practices Adopted in Brazil Applicable to Institutions Authorized to Operate by the Central Bank of Brazil, published on April 29, 2026, on the website of the Securities and Exchange Commission (CVM) and at www.santander.com.br/ri.

This file contains:

- Management Report;
- Condensed Balance Sheet;
- Condensed Statement of Income;
- Condensed Statement of Comprehensive Income;
- Condensed Statement of Changes in Equity;
- Condensed Statement of Cash Flows;
- Explanatory Notes;
- Independent Audit Report.

The senior management of Santander Brasil declares its responsibility for the content of the documents contained in the aforementioned files.

São Paulo, April 29, 2026

Anna Paula Dorce Armonia

Accountant

CRC N° 1SP – 198352/9

Reginaldo Antonio Ribeiro

Director of Controllershship

Pedro Augusto de Melo

Coordinator of the Audit Committee