

**BANCO SANTANDER (BRASIL) S.A.**

Publicly-Held Company with Authorized Capital  
Corporate Taxpayer's Registry No. 90.400.888/0001-42  
Company Registry No. 35.300.332.067

**Minutes of the Board of Directors Meeting  
held on May 28, 2026**

**DATE, TIME AND PLACE:** On May 28, 2026, at 6 p.m., by conference call, the Board of Directors of Banco Santander (Brasil) S.A. ("Company" or "Santander") have met, with the attendance of all of its members.

**CALL NOTICE AND ATTENDANCE:** The call was waived in view of the attendance of all members of the Board of Directors.

**MEETING BOARD:** Deborah Stern Vieitas, Chairman. Bruno Carneiro, Secretary.

**AGENDA:** To resolve on: **(i)** the Management Proposal for the merger of Esfera Fidelidade S.A. ("Esfera") into the Company ("Management Proposal for Merger of Esfera"), prepared under the terms of the "Private Instrument of Protocol and Justification of the Merger of Esfera, entered into on May 28, 2026 ("Protocol and Justification of the Merger of Esfera")"; and **(ii)** the call for an Extraordinary General Meeting of the Company for June 30, 2026, at 3:00 p.m., to resolve on the following matters: **(a)** To ratify the hiring of PricewaterhouseCoopers Auditores Independentes Ltda., as a specialized company responsible for preparing the appraisal report of Esfera; **(b)** To approve the Appraisal Report; **(c)** To approve the Protocol and Justification of the Merger of Esfera; **(d)** To approve the merger of Esfera into the Company, under the terms of the Protocol and Justification of the Merger of Esfera, pursuant to the article 227 of the Brazilian Law nº 6.404/76, as amended ("Merger of Esfera"); and **(e)** If the previous matters are approved, authorize and ratify all the acts of the Company's management necessary for the effectiveness of the resolutions proposed and approved by the Company's shareholders.

**RESOLUTIONS:** Having made the necessary clarifications and discussed the issues regarding the convenience and motivation for the proposed Merger of Esfera, and having satisfied all the questions raised by the Directors in their regular duty of diligence regarding the matter, the present members of the Board of Directors, with the favorable recommendation of the Company's Audit Committee at a meeting held on May 28, 2026, unanimously APPROVED:

**(i)** the Management Proposal for Merger of Esfera, pursuant to the Protocol and Justification of the Merger of Esfera, subject to approval by the Company's Extraordinary General Meeting to be held; and

**(ii)** the call for an Extraordinary General Meeting of the Company for June 30, 2026, at 3:00 p.m., to resolve on the following matters: **(a)** To ratify the hiring of PricewaterhouseCoopers Auditores Independentes Ltda., as a specialized company responsible for preparing the appraisal report of Esfera; **(b)** To approve the Appraisal Report; **(c)** To approve the Protocol and Justification of the Merger of Esfera; **(d)** To approve the merger of Esfera into the Company, under the terms of the Protocol and Justification of the Merger of Esfera, pursuant to the article 227 of the Brazilian Law nº 6.404/76, as amended; and **(e)** If the previous matters are approved, authorize and ratify all the acts of the Company's management



necessary for the effectiveness of the resolutions proposed and approved by the Company's shareholders.

**ADJOURNMENT:** There being no further matters to be resolved, the Meeting was finalized, and these minutes have been prepared and sent to be electronically signed by the attendees. Board: Deborah Stern Vieitas, President. Bruno Carneiro, Secretary. Signatures: Mrs. Deborah Stern Vieitas – President; Mr. Javier Maldonado Trinchant – Vice President; and Messrs. Antonio Carlos Quintella; Cristiana Almeida Pipponzi, Cristina San Jose Brosa, Deborah Patricia Wright, Ede Ison Viani, Mario Roberto Opice Leão, Nitin Prabhu, Pedro Augusto de Melo and Vanessa de Souza Lobato Barbosa – Directors. São Paulo, May 28, 2026.

I certify that this is a true transcript of the minutes recorded in the Minutes of the Board of Directors Meetings Book of the Company.

**Bruno Carneiro**  
Secretary