

BANCO SANTANDER (BRASIL) S.A.

Public Company of Authorized Capital
Corporate Taxpayer ID (CNPJ/MF) nº 90.400.888/0001-42
Company Registration (NIRE) 35.300.332.067

MATERIAL FACT

BANCO SANTANDER (BRASIL) S.A. ("Company") informs that, the Company's Board of Directors approved, in sequence of the buyback program that expires today, a new buyback program of Units and ADRs issued by Banco Santander, directly or through its branch in Cayman, to be held in treasury or subsequently sold.

The Buyback Program will cover the purchase of up to 36,205,005 Units, representing 36,205,005 common shares and 36,205,005 preferred shares, or ADRs, corresponding, on December 31st, 2023, to approximately 1% of the Company's total capital stock. On December 31st, 2023, the Company held 27,192,697 common shares and 27,192,697 preferred shares in treasury.

The buyback has the purpose (1) to maximize the value creation to shareholders by means of an efficient capital structure management; and (2) to enable the payment of officers, directors, management level employees and other employees of the Company and companies under its control, pursuant to the Long Term Incentive Plans.

The Units must be purchased in B3, at market price, through Santander Corretora de Câmbio e Valores Mobiliários S.A.

The ADRs must be purchased in the New York Stock Exchange (NYSE), at market price, through Santander Investment Securities Inc., U.S.

The term of the Buyback Program is eighteen (18) months counted from February 6th, 2024, expiring on August 6th, 2025.

São Paulo, February 5, 2024.

Gustavo Alejo Viviani
Investor Relations Officer