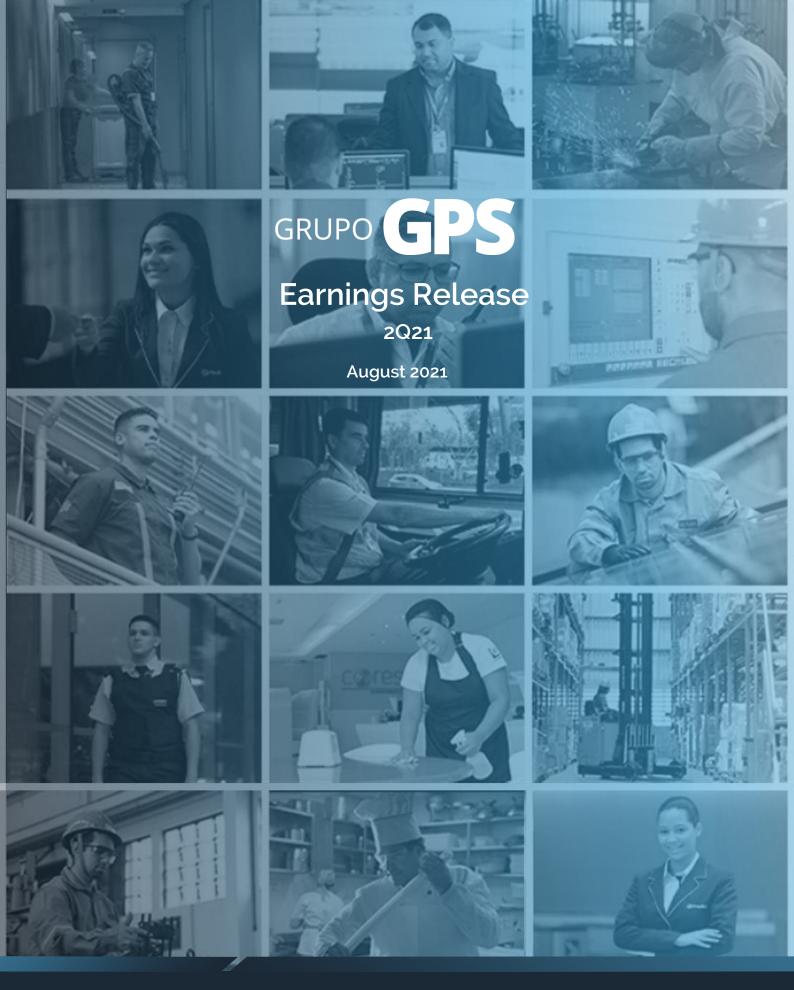
Parent company and consolidated interim financial information as at June 30, 2021

(A free translation of the original report in Portuguese, as filled with the Brazilian Securities Commission (CVM), prepared in accordance with the Technical Pronouncement CPC 21 (R1) - Interim Financial Reporting and the international standard IAS 34 - Interim Financial Reporting, as issued by the International Accounting Standards Board - IASB)

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Results Check

Thursday, August 12 In Portuguese and English: 10:00 a.m. (BRT) 9:00 a.m. (NYT)

Presenters

Luis Martinez - Chairman Gustavo Otto - Executive Director

Anderson Nunes - Controllership Officer Marcelo Hampshire Vice-Chairman Guilherme Robortella – Financial Officer Marita Bernhoeft - Investor Relations Officer

São Paulo, August 11, 2021 - GPS Participações e Empreendimentos S.A. ("Company"), together with its subsidiaries ("GPS Group"), announce their results for the Second Quarter of 2021 (2Q21).

About GPS Group

GPS Group is a leader in the outsourced services sector – facilities, security, indoor logistics, utility engineering, industrial services, catering, and infrastructure services.

We operate throughout Brazil with a comprehensive portfolio of solutions, serving more than 2,800 Clients and having more than 100,000 direct employees.

Having nearly 60 years of experience, we follow a constant and robust growth process, supported by an agile business model and solid principles of business management.

Our growth strategy combines the organic vertical, focused on developing new Clients and expanding services and solutions to the current Client base, with the inorganic vertical, through the acquisition and integration of companies that favor gains in scale and greater penetration in regions or services converging with our business management model.

In April 2021, the Company became the first in its sector to be listed on B3, the Brazilian stock exchange, in the Novo Mercado segment.

1. 2Q21 Highlights







- BRL 1,538.3 million
- 37% higher than 2Q20
- 9.6% organic growth compared to 2Q20
- BRL 165.3 million
- 23% higher than 2Q20
- 10.7% adjusted EBITDA margin
- BRL 90.1 million
- 20% higher than 2Q20;
- 5.9% adjusted net margin

In this second quarter of 2021, our operations were still affected by the challenges arising from the COVID-19 pandemic, which influenced the speed of the organic net revenue growth.

As of June, we have already seen a moderate recovery in the pace of winning new contracts. Our sales team and contract managers are focused on strengthening the business relationship with our Clients, continually seeking to generate new opportunities for organic growth.

In this quarter, we also completed the integration of the companies acquired in 4Q20 (ISS Brasil, Conbras, Sunset, and Luandre Operations), seeking to optimize margins and advancing in "cross-selling" opportunities with the Client base.

M&A activities remained heated, resulting, so far, in the acquisition of five companies that, on a consolidated basis, generated BRL 1.303 billion in gross revenue in the 12 months prior to the signature of the purchase and sale agreements.

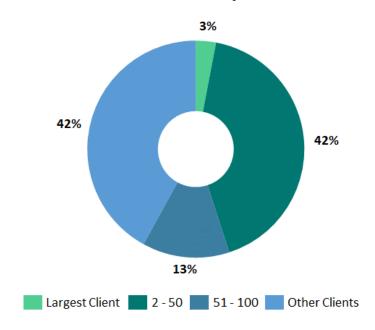
2. Operational capacity, service portfolio, and Clients

We have 102.6 thousand direct employees, serving 2,814 Clients nationwide. Our 320 contract managers are focused on delivering services and improving the relationship with our Clients to ensure a high level of satisfaction, reflected in our 78% NPS rate, calculated up to June 30, 2021.



Our Client base remains highly diversified and with a low level of revenue concentration.

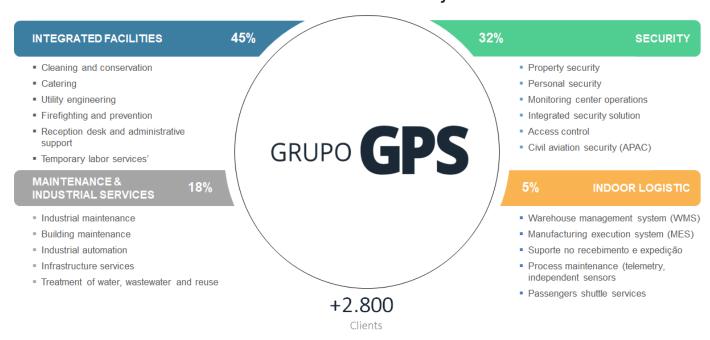
Concentration of net revenue by # of Client - (BRL) million



We have increasingly evolved towards a "one-stop shop" concept in services, in line with our strategy of building lasting and consistent relationships with our Clients.

By offering the Client several solutions, we deepen our commercial and operational relationship and create several opportunities for growth within our own Client base.

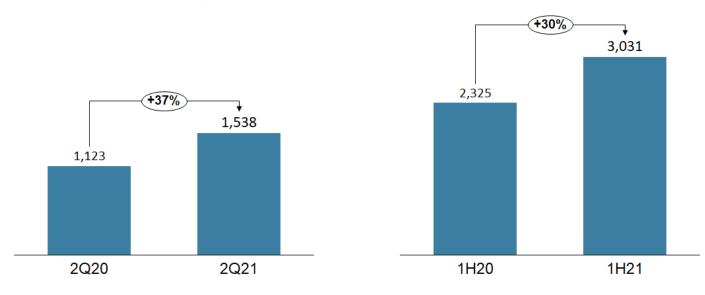
2Q21 net revenue distribution by solution line



3. Net revenue

- 2Q21 Net Revenue of BRL 1,538 million, 37% higher than 2Q20 revenue;
- 2H21 Net Revenue of BRL 3,031 million, 30% higher than 2H20 revenue;

The graphs below show the evolution of the quarterly and half-yearly total net revenue. Values are represented in millions of reais.



As of May, as a result of the improvement in the market environment, we increased the pace of implementation of new contracts, which reflected in a 9.6% growth in organic net revenue, comparing 2Q21 to 2Q20, and 4.3%, comparing 1H21 to 1H20.

The table below shows the evolution of quarterly net revenue by organic and inorganic revenue. Values are represented in millions of reais. It should be noted that, of the five companies acquired in 2020, only BC2 had revenue in the first half of 2020.

Net revenue (BRL) million	Companies	2Q21 (a)	2Q20 (b)	△ (a) / (b)
Organic	GPS Group	1,171	1,068	9.6%
M&A	BC2/Conbras/ISS/Luandre/Sunset	367	55	572.4%
Total net revenue		1,538	1,123	37.0%

The table below shows the evolution of the half-yearly net revenue.

Net revenue (BRL) million	Companies	1H21 (a)	1H20 (b)	△ (a) / (b)
Organic	GPS Group	2,311	2,217	4.3%
M&A	BC2/Conbras/ISS/Luandre/Sunset	720	108	568.5%
Total net revenue		3,031	2,325	30.4%

4. Acquisitions Program

We announced two acquisitions (Loghis and Grupo Global) during the 2Q21 and, in a subsequent event, we announced three acquisitions (Grupo Vivante, Comau, and Allis) and the completion of the acquisition of Loghis and Grupo Global.

The consolidated gross revenue from the five acquisitions was of BRL 1.303 billion in the 12 months prior to signature of purchase and sale agreements. Such revenue will be incorporated as the processes are approved by the competent authorities (CADE and, specifically for security companies, the Department of Federal Police).

Company	Date	Gross revenue LTM (BRL millions)	Status	Details
LOGHIS	Signing 05/13/21 and Closing 07/08/21	108	System's integration	First acquisition in Indoor Logistics solution. With this investment, we incorporated a robust Client portfolio and a well-known brand, especially in the Vale do Rio Paraíba region.
GRUPO GLOBAL	Signing 05/20/21 and Closing 08/06/21	281	System's integration	With a strong presence in the Federal District, the Global Group will add new contracts in Security and Facilities services. The Client base is highly diversified and will bring greater scale to the region, optimizing GPS's regional unit that already exists in the DF.
GRUPO VIVANTE	Signing 07/12/21	337	Under CADE's ¹ approval	We will increase our position in utilities maintenance services. The Client base is highly diversified and deconcentrated, with a presence in 19 states, with great room for consolidation of regional bases and cross-selling.
COMAU	Signing 07/23/21	339	Under CADE's approval	We will expand our market share in industrial maintenance services, while reinforcing our presence in large industrial Clients. Gross revenue is distributed throughout the country and, therefore, we will have the opportunity to capture synergies through the consolidation of regional bases.
ALLIS	Signing 07/23/21	240	Under CADE's approval	We will start our operations in the field marketing sector, a complementary service with Luandre's business and with cross-selling opportunities in the Client base.

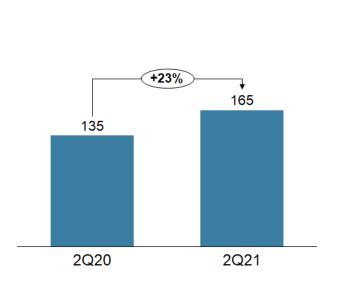
5. EBITDA and Adjusted EBITDA

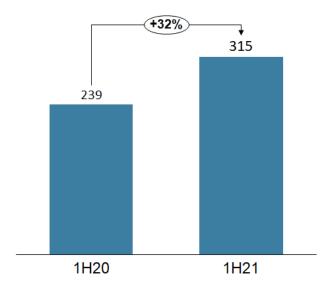
The table below shows the composition of the EBITDA calculation, as per CVM Instruction 527/2012 and the adjusted EBITDA.

EBITDA (BRL) million	2Q21 (a)	2Q20 (b)	△ (a) / (b)	1H21 (c)	1H20 (d)	△ (a) / (c)
Net profit	81	70	15%	157	110	43%
Income tax and social contribution	36	33	10%	52	55	-5%
Net financial income (expenses)	16	17	-3%	36	33	9%
Depreciation	13	11	27%	27	21	27%
Amortization of intangible assets	14	7	94%	30	21	44%
EBITDA iCVM 527	161	137	17%	302	240	26%
Advantageous purchase	0	0	-	0	0	-
Provision (reversal) for non-labor contingencies	(0)	3	-102%	(2)	3	-170%
Provision for tax risks	0	0	-	9	0	-
Reversal of tax sub judice	(0)	(0)	-91%	(0)	0	-
Expenses with the acquisition of subsidiaries	8	(3)	-323%	14	0	-
Update of indemnity assets and contingent liabilities	(1)	1	-209%	(3)	0	-
Graphic account related to acquisition debt	(2)	0	-	(5)	0	0
Other revenues and expenses	0	(4)	-100%	0	(4)	-100%
Adjusted EBITDA	165	135	23%	315	239	32%
% Adjusted EBITDA	10.7%	12.0%	-1.3pp	10.4%	10.3%	0.0pp

- Adjusted EBITDA of BRL 165.3 million in 2Q21, 23% higher than in 2Q20;
- Adjusted EBITDA of BRL 315 million in 1H21, 32% higher than the result of 1H20;
- Adjusted EBITDA margin in 2Q21 of 10.7% with a decrease of 1.3 p.p compared to 2Q20;
- Adjusted EBITDA margin of 10.4% in 1H21, in line with the 10.3% margin in 1H20;
- It should be noted that in 2Q20, due to government measures and internal adjustments resulting from the first wave of the COVID-19 pandemic, we found momentary reductions in costs and expenses (salaries, operating expenses, INSS, system "S", and cost with suppliers), which positively impacted the profitability of the period.

The graphs below show the evolution of the quarterly and half-yearly adjusted EBITDA. Values are represented in millions of reais.





Adjusted EBITDA considers only three types of events:

- Events with non-operating characteristics, such as the reversal for non-labor contingencies from previous periods and provisions for tax risks;
- Events related to the acquisition of subsidiaries, including amounts spent on legal and financial procedures and losses incurred that are subject to indemnification by the sellers of the acquired companies;
- Other revenues or expenses not related to the operation.

6. Net income and Adjusted net income¹

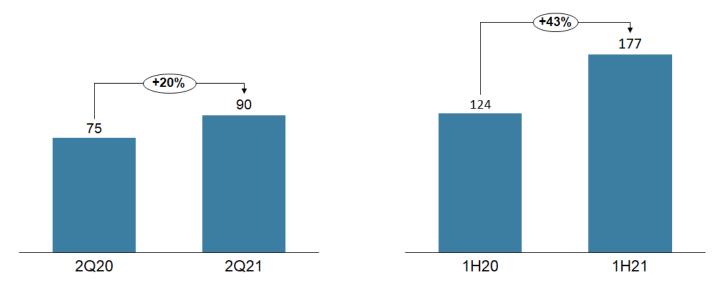
Adjusted net profit (BRL) million	2Q21 (a)	2Q20 (b)	△ (a) / (b)	1H21 (c)	1H20 (d)	△ (a) / (c)
Net profit	81	70	15%	157	110	43%
Amortization of intangible assets	14	7	94%	30	21	44%
Tax effect on amortization	(5)	(2)	94%	(10)	(7)	44%
Adjusted net profit	90	75	20%	177	124	43%
%Adjusted net profit / Net revenue	5.9%	6.7%	-0.8pp	5.8%	5.3%	0.5pp

Note 1: Adjusted net income is not basis for distribution of dividends

- Adjusted net income in 2Q21 of BRL 90.1 million, 20% higher than the adjusted net income in 2Q20:
- Adjusted net margin in 2Q21 of 5.9%, 0.8 p.p. lower than the 2Q20 margin;
- Adjusted net income for the 1H21 of BRL 177 million, 43% higher than the adjusted net income for the 1H20;

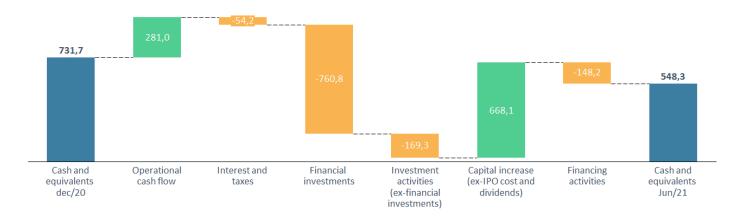
 Adjusted net margin for the 1H21 of 5.8%, 0.5 p.p. above the adjusted net margin for the 1H20.

The graphs below show the evolution of the quarterly and half-yearly adjusted net income. Values are represented in millions of reais.



7. Cash flow

The graph below shows the accounting cash flow statement. Values are represented in millions of reais.



- Cash generation from operating activities in the 1H21 of BRL 281 million, representing 89% of the adjusted EBITDA for the period, in line with the company's historical percentage of 90%;
- Financial investments in the total amount of BRL 760.8 million, reflecting the payment of share capital from the funds obtained in the primary offering, net of costs and dividends, in the total amount of BRL 668 million:

- Flow from investment activities of BRL 169.26 million, affected by the acquisition of fixed assets, in the amount of BRL 38.4 million and by the exercise of call options of the remaining portions of the capital of eight subsidiaries in the amount of BRL 122.6 million;
- Net cash generated from financing activities of BRL 148.2 million, essentially resulting from the net amortization of loans in the amount of BRL 143 million.

10. Leverage

Leverage (BRL) million	2Q21 (a)	4Q20 (b)	△ (a) / (b)
Cash	1,422	878	62%
Cash and cash equivalents	548	732	-25%
Financial investments and derivative	874	146	499%
Gross Debt	1,659	1,937	-14%
Loans	827	944	-12%
Debentures	505	503	0%
Acquisition of subsidiaries	294	467	-37%
Tax payable through installments	34	22	53%
Net debt	(237)	(1,059)	-78%
Adjusted EBITDA LTM	649	573	37%
Net debt / EBITDA	0.4	1.8	-80%

- Net debt of BRL 237 million at the end of 2Q21, 78% lower than the net debt of 4Q20, due to the payment of share capital from the primary offering of shares at the IPO, which resulted in a net cash inflow of BRL 668 million, excluding the costs of the offering and payment of dividends;
- Net debt considers the commitments to the acquisition of subsidiaries, calculated based on the remaining call options, and was reduced due to the exercise of call options for the remaining portions of the capital of eight subsidiaries according to Note 25;
- The Company's leverage rate closed the 1H21 at 0.4xEBITDA, with a reduction compared to previous quarters;
- Increase of the debt profile, with "duration" of the loan portfolio of 34 months.

We show below the Company's leverage rate and debt profile.



12. GGPS3 Performance

The Company's share (GGPS3) ended June 2021 quoted at BRL 17.21, recording an appreciation of 43.4% since the IPO (04/26/2021), compared to the 5.2% appreciation of the IBOV index in the same period. The daily average volume traded in this period was of BRL 17.7 million and the daily average trades was of 2,636. As of June 30, 2021, the free-float was composed of 57.7% of the shares.



GGPS3 on B3	2Q21
Existing shares - end of period	667,490,790
Closing price (BRL) - end of period	17.2
Average closing price (BRL)	15.4
Average daily traded volume (BRL million)	17.7
Daily average of the number of trades	2,636
Market Value (R\$ million) - end of period	13,149

GGPS3 x IBOV from the IPO to 06/30/21



13. Final considerations

The results achieved in 2Q21 reinforce our conviction that the Company's management model, based on decentralization, planned delegation, focus on generating results, and the exercise of meritocracy, is the most relevant factor for the success of our growth strategy. It is through our ability to maintain and engage people with an entrepreneurial spirit that we will expand our capacity to build long-term relationships with Customers and the sustainability of our results.

We work to improve our short, medium, and long-term motivation and retention tools and provide our team with an increasingly efficient and productive business environment

We believe that 2H21 will still be challenging and, therefore, we are prepared to move towards growth, combining the efforts of the sales teams with new opportunities to acquire companies, ensuring a balanced management of the risks that our business environment involve.

14. Attachments

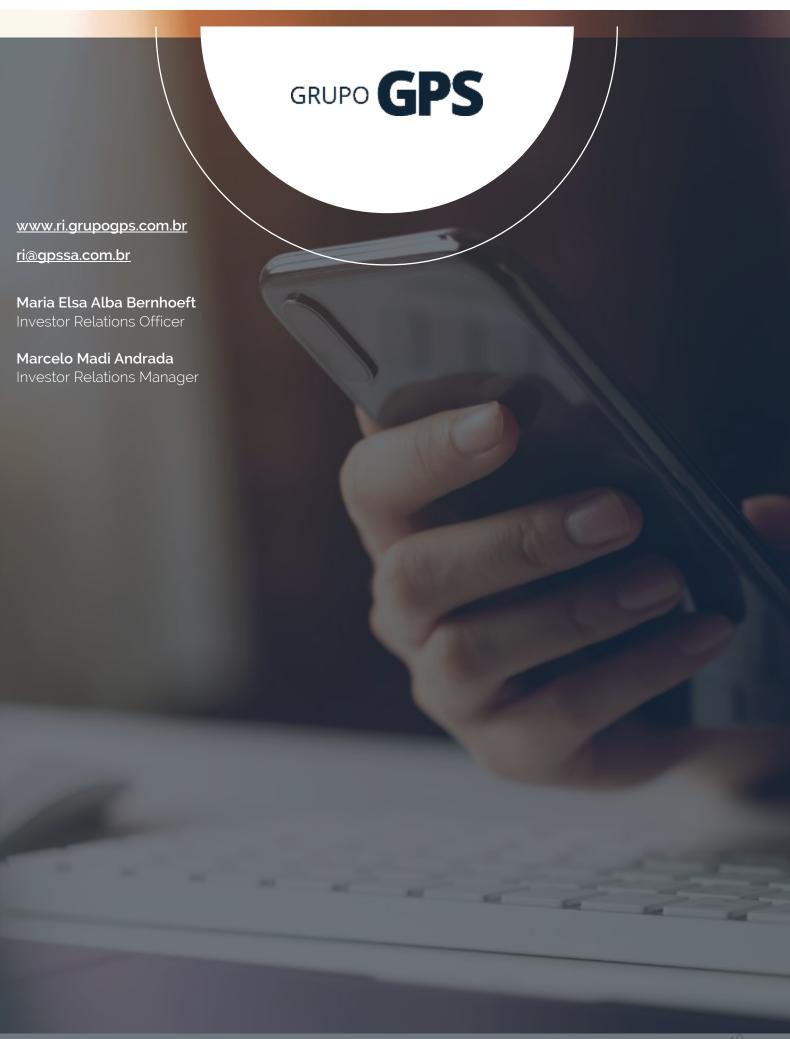
			laatoa
Statements of profit or loss - (BRL) million	Note	From 01/01/2021 to 06/30/2021	From 01/01/2020 to 06/30/2020
Net revenue from services rendered and goods sold Cost of services rendered and goods sold	28 29	-1	
Gross profit		511	385
General and administrative expenses Expected credit losses on trade receivables Other operating revenue Other operating expenses	29 29 29 29	2	(36)
Operating profit		245	198
Financial income Financial expenses	30 30		
Net financial income (expenses)		(36)	(33)
Share of profit of equity-accounted investees	14 (a)	-	-
Profit before income tax and social contribution		209	165
Current income tax and social contribution Deferred income tax and social contribution	22 (b) 22 (b)		
Net profit for the period		157	110
Attributable to: Controlling interests		157	110
Basic and diluted earnings per share	31	0.30	0.19

Consolidated

Balance Sheet	Consolidated		
Assets - (BRL) million	Note	06/30/2021	12/31/2020
Current			
Cash and cash equivalents	7	548	732
Financial investments	8	863	102
Derivative financial instruments	9	9	21
Trade receivables	10	1,109	976
Dividends receivable	13.4	-	-
Inventories		7	7
Recoverable income tax and social contribution	11	109	120
Recoverable taxes	12	162	152
Advances to suppliers		7	10
Prepaid expenses		21	21
Other receivables	-	2	3
Total current assets	=	2,838	2,144
Non-current			
Long-term receivables			
Financial investments	8	0	0
Derivative financial instruments	9	2	23
Trade receivables	10	66	65
Loans receivable	13.3	24	14
Other receivables	13.2	-	-
Judicial deposits	24 (c)	123	116
Recoverable taxes	12	0	0
Indemnification asset	24 (d)	95	104
Deferred income tax and social contribution	22_	322	308
Total long-term assets		632	629
Investments	14	5	-
Property and equipment	15	230	213
Right-of-use assets	16	39	45
Intangible assets	17_	1,424	1,451
Total non-current assets	_	2,329	2,339
Total assets	-	5,167	4,482

	-	Consol	idated
Liabilities - (BRL) million	Note	06/30/2021	12/31/2020
Current			
Trade payables		72	78
Loans	18	176	328
Debentures	19	50	3
Lease liabilities	20	16	17
Payroll and social charges	21	692	598
Income tax and social contribution payable		29	21
Other tax obligations		57	73
Tax payable through installments agreement	23	10	5
Acquisition of subsidiaries	25	59	206
Dividends payable	13.5	-	400
Other liabilities	-	20	27
Total current liabilities		1,181	1,755
Non-current			
Loans	18	650	617
Debentures	19	454	500
Lease liabilities	20	25	30
Tax payable through installments agreement	23	24	17
Acquisition of subsidiaries	25	235	261
Sub judice taxes and provision for contingencies	24	591	558
Other provisions		-	5
Total non-current liabilities		1,979	1,989
Equity			
Share capital	26 (a)	1,616	540
Earnings reserve	26 (e)	420	270
Other comprehensive income		9	-
Equity valuation adjustments	26 (g)	(38)	(71)
Equity attributable to the controlling shareholders		2,007	739
Non-controlling interests	-	0	(0)
Total equity		2,007	739
Total liabilities and equity		5,167	4,482

Cash Flows - (BRL) million	Note	rom 01/01/2021 to 06/30/2021	From 01/01/2020 to 06/30/2020
Cash flows from operating activities			
Net profit for the period		157	110
Adjustments for:			
Gain from disposal of property and equipment		(0)	(1
Constitution of provision for expected loss of billed services	29	2	12
Constitution of provision for expected loss of billing services	29	19	23
Depreciation of property and equipment	15 (c)	18	13
Amortization of intangible assets	17 (c)	0	0
Right-of-use in leases amortization	16 (a)	9	7
Capital gain amortization - portfolio of customers and brands	17 (c)	27	24
Capital gain amortization - property and equipment	15 (c)	3	2
Reversal of goodwill		-	2
Constitution of provision for sub judice taxes	24 (b)	10	1
Income tax and social contribution	22 (b)	52	55
Constitution of provision for tax, civil and labor risks	24 (a)	1	8
Interest of indemnity assets and contingent liabilities	29	(3)	(5
Interest of contingent portion - acquisition debt	25	1	2
Offsetting acquisition debt	25	(4)	-
Gain or losses on derivatives financial instruments		36	(61
Adjustment of assets for inflation		(3)	(0
Financial charges and exchange variation	_	66	97
	_	391	291
Changes in:			
Inventories		(0)	(0
Trade receivables		(156)	(26
Recoverable income tax and social contribution		(35)	(44
Recoverable taxes		(12)	(89
Judicial deposits		(5)	8
Other receivables		(9)	(19
Trade payables		(6)	34
Payroll and social charges		141	188
Other tax obligations		(23)	8
Other liabilities	_	(5)	(18
Cash (used in) generated by operating activities		281	333
Interest paid on loans	18 (b)	(25)	(32
Interest paid on debentures	•	(9)	(12
Income tax and social contribution paid		(21)	(22
Net cash (used in) / from operating activities	_	227	267
Cash flows from investment activities	_	ZLI	207
Financial investments		(704)	(000)
Receipt from loans - (related parties)	40.0	(761)	(200)
Granting of loans - (related parties)	13.3	2	1
Proceeds from the sale of property and equipment	13.3	(12)	(4
Acquisition of property and equipment	4E (b)	(20)	2
Acquisition of subsidiaries, net of cash obtained in the acquisition	15 (b)	(38)	(35
Purchase option exercised and additional acquisition installment		(122)	(56
Acquisition of intangible assets	17 (b)	(123)	(12
	17 (b)		0
Net cash from / (used in) investment activities	_	(930)	(305)
Cash flows from financing activities			
Capital increase through the issuance of shares	26 (b)	1,133	9
Expenses with share issues	26 (b)	(58)	-
Payments of lease	20 (c)	(10)	(7
Dividends paid (controlling and non-controlling)	13.5 e 26 (f)	(407)	(23
Derivative financial instruments		6	14
Fund raising from loans	18 (b)	154	153
Payment of loans	18 (b)	(298)	(124
Net cash from / (used in) financing activities	_	520	22
Net increase (decrease) in cash and cash equivalents		(183)	(15
	_	•	742
Cash and cash equivalents as of January 1 Cash and cash equivalents on June 30		732	742 727
Cash and Cash equivalents of June 30		548	121





KPMG Auditores Independentes
Rua Arquiteto Olavo Redig de Campos, 105, 6º andar - Torre A
04711-904 - São Paulo/SP - Brasil
Caixa Postal 79518 - CEP 04707-970 - São Paulo/SP - Brasil
Telefone +55 (11) 3940-1500
kpmg.com.br

Report on Review of Quarterly Information - ITR

To the Board of Directors and Shareholders of **GPS Participações e Empreendimentos S.A.** São Paulo - SP

Introduction

We have reviewed the parent company and consolidated interim financial information of GPS Participações e Empreendimentos S.A. ("the Company"), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2021, comprising the statement of financial position as at June 30, 2021, and the respective statements of profit or loss and comprehensive income for the three- and six-month periods then ended and changes in shareholder's equity and cash flows for the six-month periods then ended, including the explanatory notes.

The Company's Management is responsible for the preparation of the parent company and consolidated interim financial information in accordance with the Technical Pronouncement CPC 21 (R1) - Interim Financial Reporting and the international standard IAS 34 - Interim Financial Reporting, as issued by the International Accounting Standards Board - IASB, such as for the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission - (CVM), applicable to the preparation of Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Review scope

We conducted our review in accordance with the Brazilian and International standards on reviews of interim financial information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily with persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion on the parent company and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the parent company and consolidated interim financial information included in the Quarterly Information (ITR) referred to above has not been prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, applicable to the preparation of Quarterly Information (ITR) and presented in accordance with the standards issued by the Brazilian Securities Commission (CVM).

Other matters - Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added (DVA) for the six-month period ended June 30, 2021, prepared under the responsibility of Company's management and presented as complementary information for IAS 34 purposes. These statements were submitted to review procedures carried out together with the review of the Company's interim financial information to conclude that they are reconciled with interim financial information and accounting records, as applicable, and its form and content are in accordance with the criteria defined in CPC 09 Technical Pronouncement - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that those statements were not prepared, in all material respects, in accordance with the criteria set forth in this Standards and consistently with respect to the parent company and consolidated interim financial information taken as a whole.

São Paulo, August 11, 2021

KPMG Auditores Independentes CRC 2SP014428/O-6

(Original report in Portuguese signed by)
Marcos A. Boscolo
Accountant CRC 1SP198789/O-0

GPS Participações e Empreendimentos S.A.

Statements of financial position as at June 30, 2021 and December 31, 2020

(In thousands of Reais)

		Parent Co	ompany	Consoli	dated			Parent Co	ompany	Consoli	dated
Assets	Note	06/30/2021	12/31/2020	06/30/2021	12/31/2020	Liabilities and equity	Note	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Current						Current					
Cash and cash equivalents	7	3	42	548,313	731,669	Trade payables		-	_	71,952	77,581
Financial investments	8	-	-	863,093	102,300	Loans	18	-	-	176,137	327,552
Derivative financial instruments	9	-	-	8,769	20,571	Debentures	19	-	-	50,465	3,246
Trade receivables	10	-	-	1,109,480	976,057	Leases payable	20	-	-	15,527	16,880
Dividends receivable	13.4	-	340,000	-	-	Payroll and social charges	21	-	7	691,825	597,904
Inventories		-	-	6,828	6,784	Income tax and social contribution payable		113	161	28,684	20,515
Recoverable income tax and social contribution	11	-	-	109,200	119,765	Other tax obligations		8	9	57,370	72,865
Recoverable taxes	12	90	88	161,600	152,498	Tax payable through installments agreement	23	14	14	10,186	5,151
Advances to trade payables		-	-	7,043	9,616	Acquisition of subsidiaries	25	-	-	59,162	206,064
Prepaid expenses		-	3	20,819	21,463	Dividends payable	13.5	-	400,000	_	400,000
Other receivables		2	2	2,369	3,067	Other liabilities		28	1	19,815	27,382
Total current assets		95	340,135	2,837,514	2,143,790	Total current liabilities		163	400,192	1,181,123	1,755,140
Non-current						Non-current					
Long-term receivables						Loans	18	-	_	650,363	616,629
Financial investments	8	_	_	249	249	Debentures	19	_	_	454,183	500,000
Derivative financial instruments	9	_	_	1,623	22,805	Leases payable	20	_		24,720	30,262
Trade receivables	10	_	_	65,685	64,512	Tax payment through installment agreement	23	50	56	24,090	17,206
Loans receivable	13.3	11,555	13,569	23,974	13,569	Acquisition of subsidiaries	25	_	_	234,832	261,027
Other receivables	13.2	10,593	61,057	· -	_	Provisions for contingencies and sub judice taxes	24	1,371	1,261	590,736	558,145
Judicial deposits	24 (c)	´ -		123,015	116,216	Other provisions		· -	· -	· -	5,251
Recoverable taxes	12	_	_	308	308				_		
Indemnification assets	24 (d)	_	_	95,446	103,508	Total non-current liabilities		1,421	1,317	1,978,924	1,988,520
Deferred income tax and social contribution	22	72	35	321,929	308,171						
Total long-term assets		22,220	74,661	632,229	629,338	Equity					
						Share capital	26 (a)	1,615,675	540,453	1,615,675	540,453
Investments	14	1,985,911	725,421	4,543	-	Earnings reserve	26 (e)	420,387	269,655	420,387	269,655
Property and equipment	15	· · · · -	´ -	229,561	213,388	Other comprehensive income		9,075	· -	9,075	_
Right-of-use assets	16	-	-	39,331	45,321	Equity valuation adjustments	26 (g)	(38,495)	(71,400)	(38,495)	(71,400)
Intangible assets	17	_	_	1,423,514	1,450,530						
T. 1						Equity attributable to the owners of the Company		2,006,642	738,708	2,006,642	738,708
Total non-current assets		2,008,131	800,082	2,329,178	2,338,577	Non-controlling interests		_	_	3	(1)
						-					(1)
						Total equity		2,006,642	738,708	2,006,645	738,707
Total assets		2,008,226	1,140,217	5,166,692	4,482,367	Total liabilities and equity		2,008,226	1,140,217	5,166,692	4,482,367

Statements of profit or loss

For the three and six-month periods ended June 30, 2021 and 2020

(In thousands of Reais, except earnings per share)

			Parent C	Company		Consolidated			
	Note	From 04/01/2021 to 06/30/2021	From 04/01/2020 to 06/30/2020	From 01/01/2021 to 06/30/2021	From 01/01/2020 to 06/30/2020	From 04/01/2021 to 06/30/2021	From 04/01/2020 to 06/30/2020	From 01/01/2021 to 06/30/2021	From 01/01/2020 to 06/30/2020
Net revenue from services rendered and goods sold Cost of services rendered and goods sold	28 29		-			1,538,259 (1,272,806)	1,122,937 (915,854)	3,031,185 (2,520,454)	2,324,511 (1,939,344)
Gross profit						265,453	207,083	510,731	385,167
General and administrative expenses Expected credit losses on trade receivables Other operating revenues Other operating expenses	29 29 29 29	(44) - - (165)	(52) - - (87)	(79) - 34 (165)	(88) - - (87)	(111,949) (13,851) 1,837 (8,305)	(57,875) (29,110) 4,416 (5,073)	(226,953) (21,065) 2,389 (19,779)	(147,854) (35,796) 6,041 (9,526)
Income before net financial income (expenses), equity-accounted investees and taxes		(209)	(139)	(210)	(175)	133,185	119,441	245,323	198,032
Financial income Financial expenses	30 30	217 (10)	(25)	493 (24)	10 (4)	46,284 (62,383)	28,199 (44,749)	120,024 (156,443)	83,340 (116,628)
Net financial income (expenses)		207	(25)	469	6	(16,099)	(16,550)	(36,419)	(33,288)
Equity-accounted investees	14 (a)	80,818	70,165	156,982	110,263	-	-	-	-
Profit before income tax and social contribution		80,816	70,001	157,241	110,094	117,086	102,891	208,904	164,744
Current income tax and social contribution Deferred income tax and social contribution	22 (b) 22 (b)	(26) 47	- 	(74) 37	- 	(50,304) 14,055	(47,882) 14,992	(82,721) 31,021	(69,060) 14,410
Net profit for the period		80,837	70,001	157,204	110,094	80,837	70,001	157,204	110,094
Attributable to: Owners of the Company		80,837	70,001	157,204	110,094	80,837	70,001	157,204	110,094
Basic and diluted earnings per share	31	-	-	-	-	0.09	0.12	0.30	0.19

Statements of comprehensive income

For the three and six-month periods ended June 30, 2021 and 2020

(In thousands of Reais)

		Parent Company				Consol	idated	
	From 04/01/2021 to 06/30/2021	From 04/01/2020 to 06/30/2020	From 01/01/2021 to 06/30/2021	From 01/01/2020 to 06/30/2020	From 04/01/2021 to 06/30/2021	From 04/01/2020 to 06/30/2020	From 01/01/2021 to 06/30/2021	From 01/01/2020 to 06/30/2020
Net profit for the period Net income on hedge	80,837	70,001	157,204	110,094	80,837 9,075	70,001	157,204 9,075	110,094
Comprehensive income for the period	80.837	70.001	157.204	110,094	89,912	70,001	166,279	110,094
Profit attributable to: Owners of the Company	80.837	70.001	157.204	110,094	89,912	70,001	166,279	110,094

Statements of changes in equity

For the six-month periods ended June 30, 2021 and 2020

(In thousands of Reais)

			Capital reserves		Earni	ngs reserve						
	Note	Share capital	Issuance of ordinary shares to be paid up	Legal reserve	Retained earnings	Costs of transaction	Retained earnings	Other comprehensive income	Equity valuation adjustments	Total equity of owners of the Company	Non- controlling interests	Total
As at January 1, 2020	=	416,716		29,648	464,794	(809)	-	-	(33,461)	876,888	4	876,892
Paying up of profit reserve Issuance of ordinary shares Capital transactions		73,000 14,353	(5,519)	- - -	(73,000) - 11,349	- - -	- -	- - -	- - -	- 8,834 11,349	- - -	8,834 11,349
Put options updates Net profit for the period	_	- -	<u> </u>	<u>-</u>	<u> </u>	<u> </u>	110,094		(24,524)	(24,524) 110,094	<u>-</u>	(24,524) 110,094
As at June 30, 2020	=	504,069	(5,519)	29,648	403,143	(809)	110,094		(57,985)	982,641	4	982,645
As at January 1, 2021	_	540,453		43,780	226,684	(809)	<u> </u>		(71,400)	738,708	(1)	738,707
Issuing of common shares Capital transactions	26 (b) 26 (f)	1,133,397	-	-	(6,472)	-	-	-	-	1,133,397 (6,472)	-	1,133,397 (6,468)
Put options updates	26 (g)	-	-	-	(0,472)	-	-	-	32,905	32,095	-	32,905
Expenses with issuance of shares Net income on hedge Net profit for the period	26 (b)	(58,175)	-	- -	-	-	- - 157,204	9,075	-	(58,175) 9,075 157,204	- -	(58,175) 9,075 157,204
As at June 30, 2021	-	1,615,675		43,780	220,212	(809)	157,204	9,075	32,905	2,006,642	3	2,006,645

Statements of cash flows - Indirect method

For the six-month periods ended on June 30, 2021 and 2020

(In thousands of Reais)

		Parent (Company	Consolidated	
	Note	From 01/01/2021 to 06/30/2021	From 01/01/2020 to 06/30/2020	From 01/01/2021 to 06/30/2021	From 01/01/2020 to 06/30/2020
Cash flows from operating activities					
Net profit for the period		157,204	110,094	157,204	110,094
Adjustments for:					
Equity-accounted investees	14 (a)	(156,982)	(110,263)	(281)	(815)
Gain from disposal of property and equipment Constitution of provision for expected loss of billed services	29	- -	- -	2,067	12,302
Constitution of provision for expected loss of billing services	29	-	-	18,998	23,494
Depreciation of property and equipment	15 (c)	-	-	17,752	13,281
Amortization of intangible assets	17 (c)	-	-	211 8,570	233 7,086
Right-of-use assets amortization Surplus value amortization - customer portfolio and brands	16 (a) 17 (c)	-	-	26,734	23,688
Surplus value amortization - property and equipment	15 (c)	- -	- -	2,948	1,838
Reversal of surplus value - goodwill	- ()	-	-	-	2,056
Provision for sub judice taxes	24 (d)	132	-	10,164	697
Income tax and social contribution	22 (c)	37	-	51,700	54,650
Constitution of provision for tax, civil and labor risks Interest of indemnity assets and contingent liabilities	24 (a) 29	-	-	1,177 (3,743)	8,386 (4,655)
Interest of indemnity assets and contingent habilities Interest of contingent portion - acquisition debt	25	- -	- -	1,078	2,081
Offsetting of acquisition debt	25	-	-	(4,234)	-
Gain on derivative financial instruments		-	-	36,400	(60,635)
Monetary variation of assets		(428)	(10)	(2,783)	(353)
Financial charges		(22)	1	66,315	97,074
		(59)	(178)	390,277	290,502
Changes in: Inventories		_	_	(44)	(345)
Trade receivables		- -	- -	(155,661)	(26,275)
Recoverable income tax and social contribution		(2)	(27)	(35,493)	(43,731)
Recoverable taxes		-	-	(12,325)	(88,533)
Judicial deposits		-	-	(4,857)	8,326
Other receivables Trade payables		50,467	(6,099)	(8,857) (5,629)	(18,490) 33,867
Payroll and social charges		(11)	6	141,377	188,050
Other tax obligations		(8)	103	(23,324)	8,200
Other liabilities		32	318	(4,513)	(19,038)
Cash from (used in) operating activities		50,419	(5,877)	280,951	332,533
Interest paid on loans	18 (b)	-	-	(24,646)	(31,814)
Interest paid on debentures Income tax and social contribution paid		(122)	(27)	(8,870) (20,667)	(12,120) (21,626)
Net cash flow from (used in) operating activities		50,297	(5,904)	226.768	266.973
Cash flows from investment activities Financial investments		_	_	(760,793)	(200,300)
Dividends received		305,000	22,826	-	(200,500)
Proceeds from loans - (loan agreements)	13.3	2,442	1,075	2,442	1,075
Granting of loans - (loan agreements)	13.3	-	(4,000)	(12,005)	(4,000)
Proceeds from the sale of property and equipment	15 (b)	-	-	1,230 (38,373)	1,661 (34,675)
Acquisition of property and equipment Capital increase in investee	13 (b) 14 (b)	(1,033,000)	- -	(38,373)	(34,073)
Acquisition of subsidiaries, net of cash obtained in the acquisition		-	-	-	(56,222)
Purchase option exercise and additional acquisition installment				(122,554)	(12,194)
Net cash from (used in) investment activities		(725,558)	19,901	(930,053)	(304,655)
Cash flows from financing activities					
Capital increase through the issuance of shares	26 (b)	1,133,397	8,835	1,133,397	8,834
Expenses with issuance of shares	26 (b) 20 (c)	(58,175)	-	(58,175) (10,285)	(7.025)
Payment of lease Dividends paid (owners of the Company and non-controlling)	20 (c) 13.5 and 26 (f)	(400,000)	(22,825)	(10,285) (407,146)	(7,025) (23,138)
Derivative financial instruments	15.5 4114 20 (1)	-	(22,023)	5,658	14,420
Loans funding	18 (b)	-	-	154,027	153,200
Payment of loans	18 (b)			(297,547)	(123,891)
Net cash from (used in) financing activities		675,222	(13,990)	519,929	22,400
Net (decrease) increase in cash and cash equivalents		(39)	7	(183,356)	(15,282)
Cash and cash equivalents as at January 1		42	3	731,669	742,045
Cash and cash equivalents as at June 30		3	10	548,313	726,763

Statements of value added

For the six-month periods ended on June 30, 2021 and 2020

(In thousands of Reais)

		Parent C	Company	Consolidated		
	Note	From 01/01/2021 to 06/30/2021	From 01/01/2020 to 06/30/2020	From 01/01/2021 to 06/30/2021	From 01/01/2020 to 06/30/2020	
Revenues (1)		_	_	3,271,111	2,493,638	
Gross revenue from services rendered and goods sold	28			3,289,787	2,523,393	
Other revenues	29	-	-	2,389	6,041	
Expected credit losses on trade receivables	29	-	-	(21,065)	(35,796)	
Inputs acquired from third parties (2)		(189)	(117)	(314,496)	(219,322)	
Costs of goods sold	29	-	-	(41,613)	(33,829)	
Materials, third party services and other	29	(189)	(117)	(272,883)	(185,493)	
Gross value added $(3) = (1) + (2)$		(189)	(117)	2,956,615	2,274,316	
Depreciation and amortization (4)				(56,215)	(46,126)	
Net value added produced $(5) = (3) + (4)$		(189)	(117)	2,900,400	2,228,190	
Value added received in transfer (6)		157,475	110,273	120,024	83,340	
Equity-accounted investees	14 (a)	156,982	110,263			
Financial income	30	493	10	120,024	83,340	
Total distributed value added $(7) = (5) + (6)$		157,286	110,156	3,020,424	2,311,530	
Distribution of value added		157,286	110,156	3,020,424	2,311,530	
Personnel		38	62	1,999,218	1,777,111	
Direct compensation		36	52	1,871,931	1,384,413	
Benefits		-	-	57,904	46,218	
Social charges		2	10	69,383	346,480	
Taxes and fees		44		639,480	253,531	
Federal		44	-	513,028	155,415	
State Municipal		-	-	4,028 122,424	2,559 95,557	
				,	ŕ	
Remuneration of third parties' capital				224,522	170,794	
Interest Rentals		-	-	146,650 77,872	105,959 64,835	
Equity remuneration		157.204	110.094	157.204	110.094	
Dividends paid (owners of the Company and non-controlling)		7,145	313	7,145	313	
Retained earnings		150,059	109,781	150,059	109,781	

Notes to the parent company and consolidated interim financial information

(In thousands of Reais)

1 Operating context

GPS Participações e Empreendimentos S.A. ("Parent Company" or "Company") is a holding company as a publicly-held registered in the Novo Mercado segment of B3 S.A. - Brasil, Bolsa, Balcão ("B3"), characterizing it as the highest level of governance corporate in the Brazilian capital market, under the trading code GGPS3, with registered office at 1,125, Miguel Frias e Vasconcelos avenue, in the City of São Paulo, State of São Paulo.

The consolidated interim financial information includes the Parent Company and its subsidiaries (collectively referred to as the "Group"). The Group's main activities are (i) provision of property security services; (ii) provision of hygiene and cleaning services (facilities); (iii) provision of indoor logistics services; (iv) provision of electronic security services, deployment, operation, and building maintenance services; (v) provision of maritime hospitality services (on oil platforms); (vi) provision of kitchen services and sales of meals; (vii) provision of highway maintenance services; and (viii) interest in companies by acquiring shares or quotas at the capital.

1.1 Situation of COVID-19

With vaccination advancing and campaigns for the use of masks and social distancing, there was a drop in admission rates and a gradual resumption of activities. The Group's Management would like to offer solidarity to everyone who has had their lives impacted by the spread of the virus. The Group continues to monitor the effects and developments of the COVID-19 pandemic together with the Crisis Committee aimed at minimizing the risks to the community, keeping its operations with minimal impact on Customers, and promoting the well-being of Employees.

Among the set of actions adopted, the Group established as a priority the plan to preserve the employees' health and work environment, which includes:

- (i) Home-office program for employees whose activities allow remote work and for individuals over 60 years old or considered as belonging to high-risk groups;
- (ii) Flexibility of entry and departure times at the offices of the Company;
- (iii) Adaptation of the facilities to facilitate the circulation of people and increase social distancing; and
- (iv) Introduction of sterilization routines of furniture and building facilities.

The Group has kept in operation the activities deemed essential to the population by the competent bodies in each municipality where the Group operates. During the most intense period of recession, the cash held by the Group was sufficient to support the operating needs; thus, it is possible to guarantee the maintenance of the Group's financial capacity to meet operating cash needs and investment in inorganic growth.

The Group's Management also assessed the impacts from COVID-19 on its financial assets and liabilities, performing an analysis as below:

- (i) Monitoring of its financial assets, including trade receivables The analysis made considered the credit risk and current default known to date. As a result of this analysis, for the first half of 2021, no need for constituion of additional provisions was identified;
- (ii) Non-financial assets impairment analyses Likewise the analysis for financial assets, the Group assesses the need for constitution of provision. No need for constitution of provision for any of the assets was identified as well; and
- (iii) Analysis of deferred income tax and social contribution recovery No indications of losses of deferred tax recoverability were identified, and, for this reason, the analysis was not furthered.

Trade receivables turnover on net revenue for the last twelve months and liquidity ratios help confirm the perception of low impact from the pandemic on the Group's performance, as below:

- Trade receivables turnover: 69 days in 2Q21 as compared to 61 days in 1Q21;
- General liquidity: 1.1 in 2Q21 as compared to 1.2 in 1Q21; and
- Current liquidity: 2.4 in 2Q21 as compared to 1.4 in 1Q21.

2 Description of the subsidiaries

The consolidated interim financial information consists of the interim financial information of the Parent Company and its direct and indirect subsidiaries. As at June 30, 2021 and December 31, 2020, the interim financial information includes the full consolidation of the following companies, all of which are domiciled in Brazil:

		June 30, 2021	December 31, 2020
Direct subsidiary	Direct Parent Company		
Top Service Serviços e Sistemas S.A (Top Service)	GPS Participações e Empreendimentos S.A.	100.00	100.00
Indirect subsidiary			
GPS Predial Sistemas de Segurança Ltda (GPS RJ)	Top Service Serviços e Sistemas S.A.	100.00	100.00
GPS Predial Sistemas de Segurança Ltda (GPS SP)	Top Service Serviços e Sistemas S.A.	100.00	100.00
GPS Predial Sistemas de Segurança Ltda (GPS BA)	Top Service Serviços e Sistemas S.A.	100.00	100.00
In-Haus Serviços de Logística Ltda.	Top Service Serviços e Sistemas S.A.	100.00	100.00
Ecopolo Gestão de Águas, Resíduos e Energia Ltda.	Top Service Serviços e Sistemas S.A.	100.00	100.00
GPS Tec Sistemas Eletrônicos de Segurança Ltda.	Top Service Serviços e Sistemas S.A.	100.00	100.00
Servtec Operação e Manutenção Ltda.	Top Service Serviços e Sistemas S.A.	100.00	100.00
Engeseg Empresa de Vigilância Computadorizada Ltda.	Top Service Serviços e Sistemas S.A.	100.00	100.00
In-Haus Industrial e Serviços de Logística Ltda. (formerly			
known as Servtec Instalações e Manutenção Ltda.)	Top Service Serviços e Sistemas S.A.	100.00	100.00
Proguarda Vigilância e Segurança Ltda.	Top Service Serviços e Sistemas S.A.	100.00	100.00
Proguarda Administração e Serviços Ltda.	Top Service Serviços e Sistemas S.A.	100.00	100.00
Castelo de Luca Participações Ltda. (a)	Top Service Serviços e Sistemas S.A.	100.00	60.00
RZF Projetos, Construções e Serviços Rodoviários Eireli	Top Service Serviços e Sistemas S.A.	100.00	60.00
Proteg Segurança Patrimonial Eireli (c)	Top Service Serviços e Sistemas S.A.	100.00	80.00
A&S Serviços Terceirizados Ltda. (c)	Top Service Serviços e Sistemas S.A.	100.00	80.00
A&SS Serviços Terceirizados Ltda. (c)	Top Service Serviços e Sistemas S.A.	100.00	80.00
Jam Soluções Prediais Ltda.	Top Service Serviços e Sistemas S.A.	60.00	60.00
Quattro Serv Serviços Gerais Ltda.	Top Service Serviços e Sistemas S.A.	60.00	60.00
Servis Segurança Ltda.	Top Service Serviços e Sistemas S.A.	80.00	80.00
SECOPI - Segurança Comercial Piauí Ltda.	Top Service Serviços e Sistemas S.A.	80.00	80.00
Ultralimpo Empreendimento e Serviços Ltda.	Top Service Serviços e Sistemas S.A.	80.00	80.00
Conservadora Amazonas Ltda.	Top Service Serviços e Sistemas S.A.	80.00	80.00
Polonorte Segurança da Amazônia Ltda. (b)	Top Service Serviços e Sistemas S.A.	100.00	70.00
Polonorte Serviços Empresariais Ltda. (b)	Top Service Serviços e Sistemas S.A.	100.00	70.00
Gol Segurança e Vigilância Ltda.	Top Service Serviços e Sistemas S.A.	80.00	80.00
BC2 Construtora S.A.	Top Service Serviços e Sistemas S.A.	75.00	75.00

		June 30, 2021	December 31, 2020
BC2 Infraestrutura S.A.	Top Service Serviços e Sistemas S.A.	75.00	75.00
Luandre Serviços Temporários Ltda.	Top Service Serviços e Sistemas S.A.	80.00	80.00
Luandre Temporários Ltda.	Top Service Serviços e Sistemas S.A.	80.00	80.00
Luandre Ltda.	Top Service Serviços e Sistemas S.A.	80.00	80.00
Conbras Serviços Técnicos de Suporte Ltda.	Top Service Serviços e Sistemas S.A.	100.00	100.00
Top Service Facilities Ltda. (formerly known as ISS			
Servisystem do Brasil Ltda.)	Top Service Serviços e Sistemas S.A.	100.00	100.00
LC Administração de Restaurantes Ltda. (a)	Castelo de Luca Participações Ltda.	100.00	60.00
GPS AIR - Serviços Auxiliares ao Transporte Aéreo Ltda.	In-Haus Serviços de Logística Ltda.	100.00	100.00
	GPS Predial Sistemas de Segurança Ltda		
Graber Sistemas de Segurança Ltda.	(GPS SP)	100.00	100.00
Visel Vigilância e Segurança Ltda.	Graber Sistemas de Segurança Ltda.	100.00	100.00
Fortaleza Limpeza Conservação e Serviços Ltda. (d)	Graber Sistemas de Segurança Ltda.	100.00	80.00
Fortaleza Serviços de Vigilância Ltda. (d)	Graber Sistemas de Segurança Ltda.	100.00	80.00
Fortaleza Sistemas de Segurança Eletrônica Ltda. (d)	Graber Sistemas de Segurança Ltda.	100.00	80.00
Onseg Serviços de Vigilância e Segurança Ltda.	Graber Sistemas de Segurança Ltda.	100.00	100.00
Onserv Serviços Terceirizados Ltda.	Graber Sistemas de Segurança Ltda.	100.00	100.00
Onservice Gestão de Serviços Terceirizados Ltda.	Graber Sistemas de Segurança Ltda.	100.00	100.00
Poliservice - Sistemas de Segurança S.A.	Graber Sistemas de Segurança Ltda.	100.00	60.00
Poliservice - Sistemas de Higienização e Serviços S.A. (e)	Graber Sistemas de Segurança Ltda.	100.00	60.00
Online - Monitoramento Eletrônico S.A. (e)	Graber Sistemas de Segurança Ltda.	100.00	60.00
Sunset Serviços Patrimoniais Ltda.	Graber Sistemas de Segurança Ltda.	55.00	55.00
Sunset Vigilância e Segurança Ltda.	Graber Sistemas de Segurança Ltda.	55.00	55.00
Sunplus Sistemas de Serviços Ltda.	Graber Sistemas de Segurança Ltda.	55.00	55.00
Conbras Manutenção Ltda. (formerly known as ISS Manutenção			
e Serviços Integrados Ltda.)	Top Service Facilities Ltda.	100.00	100.00
In Haus Log Ltda. (formerly known as ISS Serviços de	-		
Logística Integrada Ltda.)	Top Service Facilities Ltda.	100.00	100.00

- (a) Increase in interest with the exercise of the call option. On March 23, 2021, the Group paid, through the subsidiary Top Service Serviços e Sistemas S.A., R\$ 46,181 to the owners of 40% of Castelo de Luca Participações Ltda. and LC Administração de Restaurantes Ltda., as consideration for the exercise of the call option, increasing its interest in these companies to 100%.
- (b) Increase in interest with the exercise of the call option. On March 23, 2021, the Group paid, through the subsidiary Top Service Serviços e Sistemas S.A., R\$ 5,017 to the owners of 30% of Polonorte Segurança da Amazônia Ltda. and Polonorte Serviços Empresariais Ltda., as consideration for the exercise of the call option, increasing its interest in these companies to 100%.
- (c) Increase in interest with the exercise of the call option. On March 25, 2021, the Group paid, through the subsidiary Top Service Serviços e Sistemas S.A., R\$ 2,216 to the owners of 20% of Proteg Segurança Patrimonial Eireli, A&S Serviços Terceirizados Ltda. and A&SS Serviços Terceirizados Ltda., as consideration for the exercise of the call option, increasing its interest in these companies to 100%.
- (d) Increase in interest with the exercise of the call option. On March 25, 2021, the Group paid, through the subsidiary Graber Sistemas de Segurança Ltda., R\$ 7,819 to the owners of 20% of Fortaleza Limpeza Conservação e Serviços Ltda., Fortaleza Serviços de Vigilância Ltda. and Fortaleza Sistemas de Segurança Eletrônica Ltda., as consideration for the exercise of the call option, increasing its interest in these companies to 100%.
- (e) Increase in interest with the exercise of the call option. On April 23, 2021, the Group paid, through the subsidiary Graber Sistemas de Segurança Ltda., R\$ 12,928 to the owners of 40% of Poliservice - Sistemas de Segurança S.A., Poliservice - Sistemas de Higienização e Serviços S.A., Online -Monitoramento Eletrônico S.A., as consideration for the exercise of the call option, increasing its interest in these companies to 100%.
- (f) Increase in interest with the exercise of the call option. On June 9, 2021, the Group paid, through the subsidiary Top Service Serviços e Sistemas S.A., R\$ 33,050 to the owners of 40% of RZF Projetos, Construções e Serviços Rodoviários Eireli, as consideration for the exercise of the call option, increasing its interest in this company to 100%.

3 Basis for preparation

3.1 Declaration of compliance (with respect to the Accounting Pronouncements Committee - CPC and International Financial Reporting Standards - IFRS)

The significant accounting policies applied in the preparation of this parent company and consolidated interim financial information have not changed from those presented in the parent company and consolidated financial statements for the fiscal year ended December 31, 2020. Therefore, this parent company and consolidated interim financial information should be read in conjunction with the Company's parent company and consolidated financial statements for the fiscal year ended December 31, 2020, published on February 19, 2021.

The parent company and consolidated interim financial information was prepared in accordance with Technical Pronouncement CPC 21 (R1) - Interim Financial Reporting and international standard IAS 34 - "Interim Financial Reporting" issued by the IASB "International Accounting Standards Board", applicable to the preparation of interim financial information

These guidelines have been consistently applied in preparing the Group's parent company and consolidated interim financial information.

This information is being presented considering OCPC 07 - Evidence in the Disclosure of General Purpose Financial-Accounting Reports, which reinforces basic disclosure requirements for existing standards and suggests disclosure focused on: (i) information relevant to users, (ii) quantitative and qualitative aspects and (iii) risks.

All relevant Company information in the parent company and consolidated interim financial information, and only that information, is being evidenced and corresponds to that used by Management in its administration.

This parent company and consolidated interim financial information was approved and authorized for issuance by the Company's Executive Board on August 11, 2021.

3.2 Statement of value added

The presentation of the parent company and consolidated Statement of Value Added (DVA) is required by Brazilian corporate laws and accounting policies adopted in Brazil applicable to publicly-held companies. The DVA was prepared in accordance with the criteria defined in Technical Pronouncement CPC 09 - "Statement of Value Added". IFRS does not require the presentation of this statement. Consequently, for IFRS purposes, this statement is presented as supplementary information, without prejudice to the f parent company and consolidated interim financial information.

3.3 Consolidation

The Group consolidates all entities controlled by it, that is, when it is exposed or has rights to variable returns from its involvement with the investee and is able to direct the relevant activities of the investee.

The subsidiaries included in the consolidation are described in note 2, and the accounting policies applied in the preparation of the consolidated interim financial information are described in note 8 of the parent company and consolidated financial statements of December 31, 2020, published on February 19, 2021.

3.4 Functional and presentation currency

This parent company and consolidated interim financial information is presented in Reais, which is the Group's functional currency. All balances have been rounded up to the nearest thousand, except when otherwise indicated.

3.5 Presentation of information by segment

Information by operating segments is presented in a form that is consistent with the internal report provided to the main operations decision-maker.

The Company's main decision-making body, which is responsible for defining the allocation of resources and evaluating the performance of the operating segments, is the Board of Directors.

4 Use of estimates and judgments

The preparation of this parent company and consolidated interim financial information required Management to make judgments, estimates and assumptions that affect the application of the Parent Company's and its subsidiaries' accounting policies and the reported amounts for assets, liabilities, revenues, and expenses. Actual results may differ from those estimates.

Underlying estimates and assumptions are continuously reviewed. Estimate reviews are recognized on a prospective basis.

4.1 Uncertainties regarding assumptions and estimates

Information on uncertainties related to assumptions and estimates as at June 30, 2021, that have a significant risk of resulting in a material adjustment to the accounting balances of assets and liabilities in the next fiscal year are included in the following notes:

- Note 10 Trade receivables: Measurement of expected credit loss for trade receivables;
- **Note 17** Impairment test for intangible assets and goodwill: main assumptions regarding recoverable values and value in use of cash-generating units based on discounted cash flow;
- Note 22 Deferred income tax and social contribution recognition of deferred tax assets: availability of future taxable income against which temporary deductible differences and tax losses can be used;
- Note 24 Recognition and measurement of provisions for contingencies and sub judice taxes: main assumptions on likelihood and magnitude of outflows of funds;
- **Note 25** Acquisition of subsidiary: Fair value of the consideration transferred (including contingent consideration) assets acquired, and liabilities assumed; and
- **Note 27** Financial instruments: The effectiveness of *hedge*: determined by prospective periodic assessments on effectiveness to ensure that there is an economic relationship between the protected item and the *hedging* instrument. Fair value of *swap*: the fair value is calculated based on the present value of estimated future cash flows.

5 Measurement bases

The parent company and consolidated interim financial information have been prepared on a historical cost basis, except for the following material items recognized in the statements of financial position:

- (i) Derivative financial instruments are measured at fair value;
- (ii) Non-derivative financial instruments measured at their fair value through profit or loss are measured at fair value; and
- (iii) Contingent liabilities assumed in a business combinations are measured at fair value.

Fair value measurement

Fair value is the price that would be received for the sale of an asset or paid for the transfer of a liability in an orderly transaction between market participants on the measurement date, in the main market or, in its absence, in the most advantageous market to which the Group has access on that date. The fair value of a liability reflects its risk of non-performance.

Several of the Group's accounting policies and disclosures require the measurement of fair value for both financial and non-financial assets and liabilities.

When available, the Group measures the fair value of an instrument using the price quoted in an active market for that instrument. A market is considered as active if asset or liability transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no price quoted in an active market, the Group uses valuation techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The chosen valuation technique incorporates all the factors that market participants would consider when pricing a transaction.

If an asset or liability measured at fair value has a purchase price and a sale price, the Group measures assets based on purchase prices and liabilities based on sale prices.

The best evidence of the fair value of a financial instrument on initial recognition is usually the price of the transaction; that is, the fair value of the consideration given or received. If the Group determines that the fair value at initial recognition differs from the transaction price and the fair value is not evidenced either by a price quoted in an active market for an identical asset or liability or based on a valuation technique for which any unobservable inputs are judged to be insignificant in relation to the measurement, then the financial instrument is initially measured at fair value to defer the difference between the fair value at initial recognition and the transaction price. Subsequently, this difference is recognized in profit or loss on an appropriate basis over the life of the instrument, or until such time as the valuation is fully supported by observable market inputs or the transaction is closed, whichever occurs first.

6 Information by segment

Information by operating segments is presented in a form that is consistent with the internal report provided to the main operations decision-maker. The main operating decision maker, responsible for allocating resources and evaluating the performance of operational segments, is the Board of Directors, in accordance with the annual approval of the Business Plan, also responsible for making strategic decisions of the Group.

The determination of the Group's operating segments is based on its Corporate Governance framework, which divides the businesses for regional management and decision-making purposes into regional units in the customers' geographical areas. The revenue and cost are used to define the respective management frameworks based on the regional units. The Board of Directors monitors the results of each business unit at least bimonthly.

The revenues and costs by segment are based on the customers' geographic location, which is the same metric used to define the respective management frameworks based on regional units.

There is no customer that has contributed more than 10% of the net operating revenue for the three-month period ended June 30, 2021 and 2020. All revenues from agreements with customers of the Group are concentrated in a single geographic market (Brazil), and all products and services are transferred at a specific moment.

The following table contains summarized accounting information related to the geographical distribution of the Group's business operations as at June 30, 2021 and 2020:

	Net revenue		Cost	ts	Gross profit		
	06/30/2021	06/30/2020	06/30/2021	06/30/2020	06/30/2021	06/30/2020	
Southeast	2,012,653	1,458,549	(1,650,842)	(1,193,297)	361,811	265,252	
North and Northeast	481,313	436,981	(398,499)	(367,268)	82,814	69,713	
South	303,352	261,441	(245,580)	(215,434)	57,772	46,007	
Midwest	125,450	100,927	(103,720)	(84,744)	21,730	16,183	
Unallocated (i)	108,417	66,613	(121,813)	(78,602)	(13,396)	(11,989)	
Total	3,031,185	2,324,511	(2,520,454)	(1,939,344)	510,731	385,167	

(i) These amounts refer to consolidated balances that are not yet part of the Group's operating system, such as companies that were acquired and have not yet been fully integrated. Since these acquisitions are still in their measurement period, the amounts are being presented on a provisional basis in the Group's consolidated interim financial information, in accordance with CPC 15 (R1) / IFRS 3 - Business Combinations. The income accounting records are classified by Income Centers, which carry information such as segment, region, management structure, among others - unlike financial position accounting records, which are classified by bookkeeping accounts only so that it is impractical to present the financial position by regionalized segment.

7 Cash and cash equivalents

	Parent Company		Consolidated		
	06/30/2021	12/31/2020	06/30/2021	12/31/2020	
Cash and banks	3	42	68,126	98,685	
Bank Deposit Certificates (a)			480,187	632,984	
Total	3	42	548,313	731,669	

(a) Investments in Bank Deposit Certificates referring to cash and cash equivalents on June 30, 2021, are remunerated based on average rates equivalent to 101.6% p.a. (104.8% p.a. as at December 31, 2020) of the variation in the Interbank Deposit Certificates (CDI). These resources have prompt liquidity, are readily convertible into a known amount of cash, are used to cover payment of the Group's operating obligations, and are subject to negligible risk of value changes.

The balance of "Cash and cash equivalents" considers the average monthly turnover of the last six months, provided that cumulatively it also meets the criteria of CPC 03 / IAS 7. The cash surplus will be used for strategic purposes of the Group; therefore, it is classified under "Financial investments" in current and non-current assets.

Information on the Group's exposure to market and credit risks is included in note 27.

8 Financial investments

	Consoli	dated
	06/30/2021	12/31/2020
Bank Deposit Certificates (i)	863,342	102,549
Current Non-current	863,093 249	102,300 249

(i) Financial investments in Bank Deposit Certificates on June 30, 2021, are remunerated based on average rates equivalent to 105.3% p.a. (100.0% p.a. as at December 31, 2020) of the variation in the Interbank Deposit Certificates (CDI). These resources have prompt liquidity, are readily convertible into a known amount of cash, and are subject to negligible risk of value changes.

These financial investments, even if having an immediate settlement, were separated from cash and cash equivalents because they are not intended to maintain the Group's operating cash flow. These financial investments are mainly composed of funds from the Primary Share Offering that took place on April 22, 2021. See note 26 (b).

Information on the Group's exposure to market and credit risks is included in note 27.

9 Derivative financial instruments

The types of contracts and agreements in effect and the respective covered risks (cash flow hedge) are described below:

- (i) Swap CDI x fixed USD: positions in customary swaps, exchanging the Interbank Deposit ("DI") rate variation for the prefixed rate in United States Dollars. The goal is to change the rate of debts from US Dollars to Reais.
- (ii) Swap fixed CDI x LIBOR: positions in a customary swap, exchanging the Interbank Deposit ("DI") rate for the post-fixed rate (LIBOR). The goal is to protect the cash flow from variations in the U.S. interest rate.

		Consolidated						
		Notiona	al Amount	Fair value				
	Currency	06/30/2021	12/31/2020	06/30/2021	12/31/2020			
Debt hedges								
Assets								
Swap Fixed (USD) x CDI	R\$	8,750	19,815	13,508	20,254			
Swap Libor x fixed (R\$)	R\$	210,603	171,807	231,386	212,332			
Subtotal				244,894	232,586			
Liabilities								
Swap Fixed (USD) x CDI	R\$	8,750	19,815	8,880	12,817			
Swap Libor x fixed (R\$)	R\$	210,603	171,807	225,622	176,393			
Subtotal				234,502	189,210			
Total				10,392	43,376			

The swap transactions carried out by the Group aim to protect the agreed foreign currency loans against the risk of exchange and international interest rate fluctuations, converting the entire operation to 100% of the Interbank Deposit Certificate (CDI), plus interest from 2% to 3% per annum, following the management criteria of risks shown in the table below:

	Consoli	Consolidated	
	06/30/2021	12/31/2020	
Swap Transactions - Assets	10,392	43,376	
Total	10,392	43,376	
Current	8,769	20,571	
Non-current Non-current	1,623	22,805	

It should be stressed that the swap at fair value (MtM) does not represent the obligation of immediate disbursement or cash receipt, as this effect will only occur on the dates of contractual verification or expiration of each transaction, when the result will be calculated, as the case may be and under the market conditions on the referred dates.

Information on the Group's exposure to market and credit risks, as well as information related to cash flow hedge, is included in note 27.

10 Trade receivables

	Consolidated	
	06/30/2021	12/31/2020
Billed services	723,217	678,979
Services to be billed (a)	468,318	358,069
Subtotal	1,191,535	1,037,048
Provision for expected loss from billed services	(61,937)	(59,870)
Provision for expected loss from services to be billed (a)	(20,118)	(1,120)
Contractual withholdings (b)	64,398	63,241
Other trade receivables	1,287	1,270
Total	1,175,165	1,040,569
Current Non-current	1,109,480 65,685	976,057 64,512

- (a) Regarding services measured and not yet billed by the date of closing of parent company and consolidated interim financial information.
- (b) Regarding contractually foreseen customer withholdings, which will be returned at the end of the contractual term.

The aging list of trade receivables services billed is presented in note 27.

Change in balance of the provision for expected losses from billed services are demonstrated below:

	Consolidated	
	2021	2020
On January 1,	(59,870)	(45,422)
Provision incorporated with acquisitions Constitution of provision for losses Realization of the provision for losses	(2,368)	(2,882) (12,302)
On June 30,	(61,937)	(60,606)

Change in balance of provision for expected losses from services to be billed are demonstrated below:

	Consolidated	
	2021	2020
On January 1,	(1,120)	(1,470)
Constitution of provision for losses	(18,998)	(23,494)
On June 30,	(20,118)	(24,964)

There are fiduciary assignments of receivables for working capital loans. See note 18.

Information on the Group's exposure to credit and market risks and expected losses related to "Trade and other receivables" is included in note 27.

11 Recoverable income tax and social contribution

	Consolidated	
	06/30/2021	12/31/2020
Income tax from transactions and income tax on income from financial		
investments, net	62,323	65,635
Social contribution, net	46,877	54,130
Total	109,200	119,765

The balance of recoverable income tax and social contribution is related to amounts withheld at the source in sales/services invoices and net of the provision for impairment in the amount of R\$ 16,052, on which deferred income tax and social contribution assets in the amount of R\$ 5,458 were recorded, as disclosed in note 22.

12 Recoverable taxes

	Consolidated		
	06/30/2021	12/31/2020	
Social Security Financing Contribution (COFINS) (i)	37,051	30,824	
Social Integration Program Contribution (PIS) (i)	10,265	6,661	
Contributions to the National Institute of Social Security (INSS) (i)	79,555	77,384	
Tax Over service rendered (ISSQN) (i)	18,526	23,519	
Tax on distribution of goods and services (ICMS)	386	302	
Others	16,125	14,116	
Total	161,908	152,806	
Current	161,600	152,498	
Non-current	308	308	

(i) Recoverable taxes are substantially presented by the origin of taxes withheld at source of customer services, according to Law no 10,833 of December 29, 2003. The payments made by legal entities to other private legal entities for the rendering of cleaning, conservation, maintenance, security, surveillance, transportation of values and labor leasing services, through the provision of credit, marketing, credit management, selection and risk, management of trade payables and receivables, as well as remuneration for professional services, are subject to withholding of the Social Contribution on Net Income - CSLL, COFINS and the contribution to PIS/PASEP.

Thus, the Group has in its current assets withholding of ISS (2% to 5%), PIS (0.65%), COFINS (3%), Income Tax (1% to 4.8%), Social Contribution (1%), and INSS (11%), which are used as a reducing source of its payable taxes.

The balance of recoverable taxes is net of the provision for impairment in the amount of R\$ 3,402, on which deferred income tax and social contribution assets in the amount of R\$ 1,157 were recorded, as disclosed in note 22.

13 Related parties

13.1 Ultimate controlling party

Control of the Company is exercised by a control block consisting of the following shareholders: José Caetano Paula de Lacerda, Carlos Nascimento Pedreira, NP Participações S.A., Valora Participações Ltda., Luis Carlos Martinez Romero, and Marcelo Niemeyer Hampshire.

13.2 Other receivables

The Group companies carry out transactions of a "current account" nature and single cash agreement, through debits and credits involving the shareholders and the company defined as the leader of the agreement, the subsidiary Top Service Serviços e Sistemas S.A. In this sense, the Parent Company recorded, on June 30, 2021, the amount of R\$ 10,593 to be received from the subsidiary Top Service Serviços e Sistemas S.A. (R\$ 61,057 on December 31, 2020) in "Other receivables" in non-current assets.

13.3 Loans receivable

	Parent Co	ompany	Consolidated		
	06/30/2021	12/31/2020	06/30/2021	12/31/2020	
Loans receivable (i)	11,555	13,569	23,974	13,569	
Total	11,555	13,569	23,974	13,569	

 The term of the loan agreement is eight years, with payments in eight annual installments. The values are updated monthly (pro rata temporis) through the accumulated variation in the compensation of CDIs (Interbank Deposit Certificates).

	Parent Cor	Parent Company		ated
	2021	2020	2021	2020
On January 1,	13,569	11,020	13,569	11,020
Loan granted Adjustment for inflation Receipts	428 (2,442)	4,000 10 (1,075)	12,005 841 (2,442)	4,000 10 (1,075)
On June 30,	11,555	13,955	23,974	13,955

13.3.1 Compensation for key management personnel

Key Management personnel includes the officers and members of the Executive Committee. The compensation paid and payable for services provided is shown below:

	Consolic	lated
	06/30/2021	06/30/2020
Salaries	3,517	2,221
Benefits	433	345
Social charges	562	403
Share of profit (PLR)	17,418	15,704
Total	21,930	18,673

The compensation of the Group's key Management personnel includes wages and non-monetary benefits.

13.4 Dividends receivable

On June 30, 2021, the Parent Company does not have dividends receivable (R\$ 340,000 on December 31, 2020).

	Parent Con	mpany
	2021	2020
On January 1,	340,000	46,225
Dividends received Reversal of accrued dividends (i)	(305,000) (35,000)	(22,826) (171)
On June 30,		23,228

(i) In the Minutes of the Extraordinary Shareholders' Meeting held on April 28, 2021, the reversal of the remaining balance in the provision of dividends payable of Top Service Serviços e Sistemas S.A., a direct investee of the Company, to the investee's profit reserve account, was approved.

13.5 Dividends payable

The Parent Company has no dividends payable to its shareholders on June 30, 2021 (R\$ 400,000 on December 31, 2020).

	Parent C	ompany
	2021	2020
On January 1,	400,000	45,652
Distributed dividends	(400,000)	(22,826)
On June 30,		22,826

The Group has no dividends payable to its shareholders on June 30, 2021 (R\$ 400,000 on December 31, 2020).

	Consol	idated
	2021	2020
On January 1,	400,000	49,065
Recorded dividends payable to subsidiaries (i) Distributed dividends	7,146 (407,146)	167 (22,992)
On June 30,		26,240

⁽i) Certain subsidiaries have shareholdings with third parties with which the annual distributions of dividends are aligned.

13.6 Guarantees, sureties, and collaterals with related parties

The Group also has transactions with related parties in which the Parent Company guarantee the loan agreements made by direct subsidiary Top Service Serviços e Sistemas S.A., at no cost to the subsidiary, as follows:

Туре	06/30/2021	12/31/2020
Loans	826,500	942,876
Debentures	504,648	503,246
Total	1,331,148	1,446,122

14 Investments

	Parent (Consolidated		
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Investments in controlled companies (i) Investment in the acquisition process (ii) Goodwill on investment acquisition	1,917,782 - 68,129	657,292 68,129	4,543	- - -
Total	1,985,911	725,421	4,543	

- (i) For the partial acquisitions of the shares of the acquired companies, the Group adopted the early acquisition methodology where, on the same acquisition date, a put and call option instrument for residual shares of the capital of the companies is mutually agreed upon between the acquired companies. Due to the adoption of the early acquisition method, the Group records all of its acquisitions in full, regardless of the ownership interest acquired.
- (ii) On May 13, 2021, the purchase and sales agreement for the acquisition of 100% of the shares of Loghis Logistics and Service Ltda. by In-Haus Serviços Industriais e Logistica Ltda., a subsidiary of the Company, was approved and signed. On the same date, payment as a down payment in the amount of R\$ 1,043 was made. On July 8, 2021, the acquisition of 100% of the shares of the company Loghis Logistica e Serviços Ltda. by In Haus Industrial Services and Logistics Ltda., a subsidiary of the Company, was concluded after fulfillment of the conditions precedent and closing acts. On May 20, 2021, the purchase and sales agreement was approved and signed for the acquisition of 100% of the quotas at Global Segurança Ltda. and Globalização Empresas de Serviços Gerais e Tecnologia Ltda. by Graber Sistemas de Segurança Ltda., a subsidiary of the Company, and, on the same date, payment as a down payment in the amount of R\$ 3,500 was made, with the balance agreed to be paid on the closing date in national currency. The purchase and sale transaction of Global is subject to the following conditions precedent: Authorization by the Ministry of Justice Federal Police Department, in addition to approval of the purchase and sale agreed upon by the Administrative Council for Economic Defense CADE ("CADE").

a. Information on investments

As at June 30, 2021	Interest	Profit/(loss) for the period	Equity- accounted investees	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity
Direct subsidiaries								
Top Service Serviços e Sistemas S.A.	100%	156,982	156,982	1,663,946	2,999,583	511,411	2,243,545	1,908,573
Indirect subsidiaries								
GPS Predial Sistemas de Segurança Ltda (GPS RJ)	100%	(1,655)	(1,655)	13,570	27,338	21,117	6,268	13,523
GPS Predial Sistemas de Segurança Ltda (GPS SP)	100%	(2,716)	(2,716)	21,412	473,377	22,295	24,192	448,302
GPS Predial Sistemas de Segurança Ltda (GPS BA)	100%	4,690	4,690	31,386	70,437	39,472	16,154	46,197
In-Haus Serviços de Logística Ltda.	100%	3,664	3,664	80,298	73,917	62,061	27,955	64,199
Ecopolo Gestão de Águas, Resíduos e Energia Ltda.	100%	2,064	2,064	6,711	23,719	4,956	1,104	24,370
GPS Tec Sistemas Eletrônicos de Segurança Ltda.	100%	3,545	3,545	15,236	25,988	12,160	4,996	24,068
Servtec Operação e Manutenção Ltda.	100%	13	13	1,396	10,190	3,775	1,765	6,046
Engeseg Empresa de Vigilância Computadorizada Ltda.	100%	2,884	2,884	33,022	57,490	38,292	14,774	37,446
Servtec Instalações e Manutenção Ltda.	100%	42,286	42,286	174,534	71,258	64,015	169,064	12,713
Proguarda Vigilância e Segurança Ltda.	100%	(1,910)	(1,910)	18,186	15,113	12,503	10,272	10,524
Proguarda Administração e Serviços Ltda.	100%	(1,911)	(1,911)	2,118	7,530	854	1,971	6,823
GPS Air - Serviços Auxiliares ao Transporte Aéreo Ltda.	100%	996	996	10,660	4,804	6,019	2,997	6,448
Graber Sistemas de Segurança Ltda.	100%	(8,501)	(8,501)	161,301	570,756	151,932	276,433	303,692
Visel Vigilância e Segurança Ltda.	100%	(11,737)	(11,737)	27,326	22,606	14,576	21,531	13,825
Fortaleza Limpeza Conservação e Serviços Ltda.	100%	250	250	1,058	2,256	1,594	850	869
Fortaleza Serviços de Vigilância Ltda.	100%	266	266	3,894	8,857	4,824	2,997	4,930
Fortaleza Sistemas de Segurança Eletrônica Ltda.	100%	608	608	310	813	257	700	166
Castelo de Luca Participações Ltda.	100%	14,259	14,259	2	58,648	-	-	58,650
LC Administração de Restaurantes Ltda.	100%	14,259	14,259	63,907	65,387	35,398	35,248	58,648
Onseg Serviços de Vigilância e Segurança Ltda.	100%	(559)	(559)	20,279	20,681	13,641	6,931	20,388
Onserv Serviços Terceirizados Ltda.	100%	293	293	1,913	4,589	847	2,086	3,569
Onservice Gestão de Serviços Terceirizados Ltda.	100%	(16)	(16)	422	17,721	193	849	17,101
Poliservice - Sistemas de Segurança S.A.	100%	408	408	13,853	11,533	9,045	6,417	9,924
Poliservice - Sistemas de Higienização e Serviços S.A.	100%	1,745	1,745	8,187	7,802	6,593	6,072	3,324
Online - Monitoramento Eletrônico S.A.	100%	509	509	1,007	3,195	950	893	2,359
RZF Projetos, Construções e Serviços Rodoviários Eireli	100%	2,676	2,676	11,464	41,376	8,947	16,150	27,743
Proteg Segurança Patrimonial Eireli	100%	826	826	7,011	8,004	4,474	4,415	6,126
A&S Serviços Terceirizados Ltda.	100%	233	233	401	4,057	727	1,133	2,598
A&SS Serviços Terceirizados Ltda.	100%	24	24	309	917	74	1,284	(132)
Jam Soluções Prediais Ltda.	60%	2,786	2,786	15,558	3,856	5,313	14,130	(29)
Quattro Serv Serviços Gerais Ltda.	60%	662	662	19,215	10,429	8,825	6,129	14,690
Servis Segurança Ltda.	80%	1,929	1,929	65,091	29,014	24,889	45,004	24,212

GPS Participações e Empreendimentos S.A.

Parent company and consolidated interim financial information as at June 30, 2021

	.	Profit/(loss)	Equity-	Current	Non-current	Current	Non-current	.
As at June 30, 2021	Interest	for the period	accounted investees	assets	assets	liabilities	liabilities	Equity
SECOPI - Segurança Comercial Piauí Ltda.	80%	958	958	23,335	4,693	5,255	15,098	7,675
Ultralimpo Empreendimento e Serviços Ltda.	80%	1,392	1,392	9,510	6,584	4,847	3,654	7,593
Conservadora Amazonas Ltda.	80%	251	251	848	696	546	384	614
Polonorte Segurança da Amazônia Ltda.	100%	491	491	4,604	5,957	3,356	8,259	(1,054)
Polonorte Serviços Empresariais Ltda.	100%	17	17	2,158	2,663	1,899	860	2,062
Gol Segurança e Vigilância Ltda.	80%	405	405	17,205	20,873	8,823	13,597	15,658
BC2 Construtora S.A.	75%	(9,692)	(9,692)	44,077	58,091	8,875	58,325	34,968
BC2 Infraestrutura S.A.	75%	12,250	12,250	28,231	44,933	28,163	69,260	(24,259)
Luandre Serviços Temporários Ltda.	80%	428	428	1,747	3,112	1,312	6,464	(2,917)
Luandre Temporários Ltda.	80%	9,135	9,135	107,478	23,563	54,070	58,691	18,280
Luandre Ltda.	80%	924	924	10,977	8,760	5,245	11,286	3,206
Conbras Serviços Técnicos de Suporte Ltda.	100%	15,782	15,782	95,735	44,286	44,516	48,445	47,060
Top Service Facilities Ltda. (formerly known as ISS Servisystem do Brasil Ltda.)	100%	37,182	37,182	101,956	218,825	42,698	197,811	80,272
Conbras Manutenção Ltda. (formerly known as ISS Manutenção e Serviços Integrados Ltda.)	100%	9,437	9,437	7,412	7,429	2,731	118,105	(105,995)
In Haus Log Ltda. (formerly known as ISS Serviços de Logística Integrada Ltda.)	100%	3,631	3,631	4,859	5,064	1,247	56,177	(47,501)
Sunset Serviços Patrimoniais Ltda.	55%	(648)	(648)	5,282	7,464	3,371	17,246	(7,871)
Sunset Vigilância e Segurança Ltda.	55%	4,015	4,015	20,492	27,133	16,094	41,205	(9,674)
Sunplus Sistemas de Serviços Ltda.	55%	(593)	(593)	4,497	9,314	4,055	17,177	(7,421)

GPS Participações e Empreendimentos S.A.

Parent company and consolidated interim financial information as at June 30, 2021

As at December 31, 2020	Interest	Profit/(loss) for the period acco	Equity- ounted investees	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity
Direct subsidiaries								
Top Service Serviços e Sistemas S.A.	100%	281,977	281,977	1,117,553	2,412,490	1,046,592	1,826,159	657,292
Indirect subsidiaries								
GPS Predial Sistemas de Segurança Ltda (GPS RJ)	100%	(1,832)	(1,832)	13,812	22,886	20,034	1,486	15,178
GPS Predial Sistemas de Segurança Ltda (GPS SP)	100%	61,387	61,387	24,416	460,696	20,565	11,087	453,460
GPS Predial Sistemas de Segurança Ltda (GPS BA)	100%	11,746	11,746	35,670	45,428	36,128	3,464	41,506
In-Haus Serviços de Logística Ltda.	100%	19,299	19,299	66,821	51,945	53,322	4,908	60,536
Ecopolo Gestão de Águas, Resíduos e Energia Ltda.	100%	3,322	3,322	7,026	19,805	4,366	159	22,306
GPS Tec Sistemas Eletrônicos de Segurança Ltda.	100%	6,296	6,296	17,195	15,413	11,100	985	20,523
Servtec Operação e Manutenção Ltda.	100%	757	757	1,684	8,577	3,779	449	6,033
Engeseg Empresa De Vigilância Computadorizada Ltda.	100%	8,890	8,890	26,519	45,056	32,146	4,866	34,563
Servtec Instalações E Manutenção Ltda.	100%	(20,196)	(20,196)	148,788	39,662	108,317	109,706	(29,573)
Proevi Proteção Especial de Vigilância Ltda. (i)	100%	(8,627)	(8,627)	-	-	-	-	-
Proguarda Vigilância e Segurança Ltda.	100%	2,704	2,704	15,951	9,061	10,281	2,297	12,434
Proguarda Administração e Serviços Ltda.	100%	(6,597)	(6,597)	2,289	8,337	1,205	687	8,734
Proguarda Sistemas Eletrônicos Ltda. (i)	100%	383	383	-	-	-	-	-
Sempre Empresa de Segurança Ltda. (i)	100%	(647)	(647)	-	-	-	-	-
Sempre Serviços de Limpeza, Jardinagem e Comércio Ltda. (i)	100%	637	637	-	-	-	-	-
Sempre Sistemas de Segurança Ltda. (i)	100%	438	438	-	-	-	-	-
Sempre Terceirização em Serviços Gerais Ltda. (i)	100%	1,273	1,273	-	-	-	-	-
GPS Air - Serviços Auxiliares ao Transporte Aéreo Ltda.	100%	3,746	3,746	10,301	672	4,661	860	5,452
Graber Sistemas de Segurança Ltda.	100%	87,978	87,978	164,032	499,759	141,176	199,627	322,988
Visel Vigilância e Segurança Ltda.	100%	(1,442)	(1,442)	24,115	19,105	11,544	6,114	25,562
Fortaleza Limpeza Conservação e Serviços Ltda.	80%	1,036	1,036	1,176	3,748	1,346	3	3,575
Fortaleza Serviços de Vigilância Ltda.	80%	(87)	(87)	484	908	420	192	780
Fortaleza Sistemas de Segurança Eletrônica Ltda.	80%	3,127	3,127	4,165	9,341	4,354	551	8,601
Castelo de Luca Participações Ltda.	60%	23,833	23,833	2	55,303	´ -	-	55,305
LC Administração de Restaurantes Ltda.	60%	23,833	23,833	69,005	30,006	32,997	10,711	55,303
Onseg Serviços de Vigilância e Segurança Ltda.	100%	4,635	4,635	15,758	20,163	12,548	2,426	20,947
Onserv Servicos Terceirizados Ltda.	100%	900	900	2,028	5,406	1,518	2,640	3,276
Onservice Gestão de Serviços Terceirizados Ltda.	100%	(509)	(509)	, <u>-</u>	17,189	35	37	17,117
Poliservice - Sistemas de Segurança S.A.	60%	2,616	2,616	13,728	8,272	8,999	3,485	9,516
Poliservice - Sistemas de Higienização e Serviços S.A.	60%	(62)	(62)	7,542	2,462	5,008	3,417	1,579
Online - Monitoramento Eletrônico S.A.	60%	996	996	1,085	1,710	773	172	1,850
RZF Projetos, Construções e Serviços Rodoviários Eireli	60%	10,262	10,262	14,702	27,803	10,139	4,693	27,673
Magnus Segurança Patrimonial Ltda. (i)	100%	5,193	5,193			,	-,	
Magnus Serviços Ltda. (i)	100%	699	699	_	_	_	_	_
Algar Segurança Eletrônica e Serviços Ltda. (i)	100%	9,443	9,443	_	_	_	_	_
Proteg Segurança Patrimonial Eireli	80%	3,350	3,350	4,864	6,184	3,155	2,396	5,497

GPS Participações e Empreendimentos S.A.

Parent company and consolidated interim financial information as at June 30, 2021

		Profit/(loss)	Equity-	Current	Non-current	Current	Non-current	
As at December 31, 2020	Interest	for the period acco	ounted investees	assets	assets	liabilities	liabilities	Equity
A&S Serviços Terceirizados Ltda.	80%	1,608	1,608	957	4,120	1,256	1,060	2,761
A&SS Serviços Terceirizados Ltda.	80%	(364)	(364)	415	720	142	1,148	(155)
Jam Soluções Prediais Ltda.	60%	1,441	1,441	13,590	2,698	6,139	10,840	(691)
Quattro Serv Serviços Gerais Ltda.	60%	1,788	1,788	19,299	6,308	8,561	13,900	3,146
Servis Segurança Ltda.	80%	6,543	6,543	55,453	24,762	24,316	33,615	22,284
SECOPI - Segurança Comercial Piauí Ltda.	80%	2,468	2,468	17,326	3,202	4,717	9,094	6,717
Ultralimpo Empreendimento e Serviços Ltda.	80%	2,967	2,967	8,771	2,381	4,083	1,018	6,051
Conservadora Amazonas Ltda.	80%	315	315	811	306	593	162	362
Polonorte Segurança da Amazônia Ltda.	70%	2,914	2,914	4,744	3,694	3,157	6,790	(1,509)
Polonorte Serviços Empresariais Ltda.	70%	1,377	1,377	2,767	1,222	1,926	2	2,061
Gol Segurança e Vigilância Ltda.	80%	7,150	7,150	17,819	13,967	9,026	7,507	15,253
BC2 Construtora S.A.	75%	(2,188)	(2,188)	56,691	55,168	32,097	57,044	22,718
BC2 Infraestrutura S.A.	75%	7,491	7,491	2,349	20,153	1,061	36,008	(14,567)
Luandre Serviços Temporários Ltda.	80%	1,219	1,219	1,844	2,763	1,293	6,659	(3,345)
Luandre Temporários Ltda.	80%	18,614	18,614	96,362	19,879	75,494	31,602	9,145
Luandre Ltda.	80%	3,950	3,950	13,770	5,069	5,776	10,781	2,282
Conbras Serviços Técnicos de Suporte Ltda.	100%	4,183	4,183	92,268	8,059	33,129	35,920	31,278
ISS Sulamericana Brasil Ltda. (i)	-	3,079	3,079	-	-	-	-	-
ISS Servisystem do Brasil Ltda.	100%	(7,474)	(7,474)	72,458	217,981	31,563	215,794	43,082
ISS Manutenção e Serviços Integrados Ltda.	100%	(559)	(559)	9,211	10,039	6,167	128,515	(115,432)
ISS Serviços de Logística Integrada Ltda.	100%	(194)	(194)	4,258	13,560	1,434	67,516	(51,132)
ISS Biosystem Saneamento Ambiental Ltda. (i)	-	(15)	(15)	-	-	-	-	-
ISS Catering Sistemas de Alimentação Ltda. (i)	-	(24)	(24)	-	-	-	-	-
Sunset Serviços Patrimoniais Ltda.	55%	4,490	4,490	5,030	3,605	2,915	12,943	(7,223)
Sunset Vigilância e Segurança Ltda.	55%	4,590	4,590	14,344	15,224	15,065	28,192	(13,689)
Sunplus Sistemas de Serviços Ltda.	55%	4,172	4,172	3,566	5,621	2,389	13,625	(6,827)

⁽i) Incorporated companies during the year 2020

b. Changes in investments

	Parent Co	ompany
	2021	2020
On January 1,	725,421	829,434
Equity-accounted investees Increase of participation in investee (i) Reversal of dividend distribution (ii) Capital transaction (iii)	156,982 1,033,000 35,000 26,299	110,263 172 (13,175)
On June 30,	1,976,702	926,694

- (i) In the Minutes of the Extraordinary General Meeting of April 27, 2021, the capital increase of Top Service Serviços e Sistemas S.A., the Company's direct investee, was approved, based on the balance of the profit reserve account, without issuing new shares.
- (ii) In the Minutes of the Extraordinary General Meeting of April 28, 2021, the reversal of the provision for dividends payable of Top Service Serviços e Sistemas S.A., a direct investee of the Company, to the profit reserve account of the investee was approved.
- (iii) According to the advance acquisition method, the balance is related to the dividend distribution by subsidiaries to minority shareholders, treated by the parent company as a capital transaction.

GPS Participações e Empreendimentos S.A.

Parent company and consolidated interim financial information as at June 30, 2021

Changes in investments per direct subsidiary

Direct subsidiary	Balance as at 12/31/2020	Increase participation inves	in transactio		Reversal of dividend distribution	Equity- accounted investees	Balance as at
Top Serviços e Sistemas S.A.	657,292	1,033,0	000	26,299	35,000	156,982	1,908,573
Total	657,292	1,033,0	00	26,299	35,000	156,982	1,908,573
Direct subsidiary		Capi lance as at 12/31/2019	ital transactions with indirect investees		deversal of dividend stribution	Equity- accounted investees	Balance as at 06/30/2020
Top Serviços e Sistemas S.A.		761,305	(13,175)		172	110,263	858,565
Total		761,305	(13,175)		172	110,263	858,565

15 Property and equipment - Consolidated

a. Breakdown of the balance of property and equipment

	Machinery, utensils, and tools	Buildings and lands (i)	IT equipment	Vehicles	Weapons	Leasehold improvements	Treatment equipment	Monitoring center	Assets in progress	Total
Annual average depreciation rates	10%	25%	20%	20%	20%	25%	10%	20%	-	-
Breakdown as at June 30, 2021										
Total cost	236,962	28,994	45,312	131,851	11,533	18,198	11,817	8,258	2,709	495,634
Accumulated depreciation	(118,514)	(1,056)	(29,668)	(85,552)	(7,987)	(11,637)	(5,879)	(5,780)		(266,073)
Net property and equipment	118,448	27,938	15,644	46,299	3,546	6,561	5,938	2,478	2,709	229,561
Breakdown as at December 31, 2020										
Total cost Accumulated	224,116	28,994	40,625	121,521	11,320	15,433	11,817	8,258	1,173	463,257
depreciation	(112,970)	(211)	(27,364)	(81,107)	(7,362)	(10,237)	(5,349)	(5,269)	<u>-</u>	(249,869)
Net property and	444.446	20 =02	12.24	40.44.4	2.050	7.10 (C 160	2 000	1.150	212 200
equipment	111,146	28,783	13,261	40,414	3,958	5,196	6,468	2,989	1,173	213,388

⁽i) In cost of properties and land, R\$ 21,470 refers to land acquired in 2020, R\$ 391 to land from the acquisition, and R\$ 7,133 to the allocation of capital gains from the acquisition of subsidiary ISS. The capital gain has a useful life of 4 years, with a depreciation of 25% per year. The land is not depreciated.

b. Change in cost of property and equipment

	Machinery, utensils, and tools	Buildings and lands	IT equipment	Vehicles	Weapons	Leasehold improvements	Treatment equipment	Monitoring center	Assets in progress	Total
Balances as at December 31, 2019	127,502		30,015	35,067	7,477	12,799	11,329	5,748	2,507	232,444
Acquisitions From acquired	12,960	17,333	1,161	935	73	370	-	-	1,843	34,675
companies Surplus value of	15,078		1,228	54,370	-	21	-	-	40	70,737
Property and equipment	-	-	-	26,429	-	-	-	-	-	26,429
Write-offs	(1,276)	-	(280)	(2,004)	(85)	(45)	(2)	-	(479)	(4,171)
Transfers	(1,332)		515	763	<u> </u>	496	475	1,795	(2,712)	
Balances as at June 30, 2020	152,932	17,333	32,639	115,560	7,465	13,641	11,802	7,543	1,199	360,114
	Machinery, utensils, and tools	Buildings and lands	IT equipment	Vehicles	Weapons	Leasehold improvements	Treatment equipment	Monitoring center	Assets in progress	Total
Balances as at December 31, 2020	224,116	28,994	40,625	121,521	11,320	15,433	11,817	8,258	1,173	463,257
Acquisitions	15,600		4,508	11,505	203	2,918			3,639	38,373
Write-offs	(3,992)	-	4,308 (5)	(1,299)	(54)	(646)	-	-	5,059	(5,996)
Transfers	1,238	_	184	124	64	493	_	_	(2,103)	(3,770)
1141101010	1,230			121		175			(2,103)	
Balances as at										
June 30, 2021	236,962	28,994	45,312	131,851	11,533	18,198	11,817	8,258	2,709	495,634

c. Change in accumulated depreciation

	Machinery, utensils, and tools	IT equipment	Vehic	les V	Veapons i	Leaseholds improvements	Treatment equipment	Monitoring center	Total
Balances as at December 31, 2019	(59,612)	(20,107)	(25,10	50)	(5,277)	(7,275)	(4,248)	(4,415)	(126,094)
From acquired companies Depreciation Surplus value amortization - property an	(5,233) (5,465)	(643) (1,673)			(455)	(1,251)	(552)	(345)	(48,590) (13,281)
equipment Write-offs	526	114	(1,83		69	3	2	<u>-</u>	(1,838) 2,461
Balances as at June 30, 2020	(69,784)	(22,309)	(71,50	05)	(5,663)	(8,523)	(4,798)	(4,760)	(187,342)
	Machinery, utensils, and tools Bu	nildings IT equ	ıipment	Vehicles	Weapons	Leaseholo improvemen		Monitoring center	Total
Balances as at December 31, 2020	(112,970)	(211)	(27,364)	(81,107)	(7,362)	(10,23	7) (5,349)	(5,269)	(249,869)
Surplus value amortization - property and equipment Depreciation Write-offs	(8,761) 3,217	(845)	(2,306)	(2,103) (3,544) 1,202	(679) 54	, ,	1) (530) 21 -	(511)	(2,948) (17,752) 4,496
Balances as at June 30, 2021	(118,514)	(1,056)	(29,668)	(85,552)	(7,987)	(11,63	7) (5,879)	(5,780)	(266,073)

d. Assessment of the useful life of property and equipment

The Group, considering the provisions contained in CPC 27 / IAS 16 - Property, Plant and Equipment, review every year and, if necessary, adjusts its criteria for determining the useful life and residual value of property and equipment.

e. Provision for impairment

The Group's assets are recorded at amounts that do not exceed their recoverable values, with no need for recognition of devaluation by raising a provision for losses. In order to ensure that the assets are not accounted for at a higher value than the value recoverable from their use or disposal, the Group makes an analysis based on external and internal factors provided for in CPC 01 (R1) / IAS 36 - Impairment of assets and performs an impairment test based on the projected profit or loss at least on a yearly basis. The last valuation performed by the Group was on September 30, 2020. As at June 30, 2021, Management has not identified factors that would indicate the need for a new valuation.

16 Right-of-use assets

	Useful life in years (i)	Consolida	Consolidated			
		06/30/2021	12/31/2020			
Right-of-use Accumulated amortization of right-of-use	2 - 8	52,567 (13,236)	71,348 (26,027)			
Total	<u>-</u>	39,331	45,321			

(i) The useful lives applied refer to the terms for which the Group believes that it will use the assets covered by the lease agreements, observing the contractual conditions.

The Group has lease operations for the use of properties as administrative headquarters in several demographic regions of the Brazilian territory, where it provides property security, maintenance and cleaning services of its customers' service areas.

The Group recognizes right-of-use assets on the lease start date. In their conversion, right-of-use assets are measured initially at cost, adjusted for any lease payments made up to that of the start date, plus any initial direct costs incurred by the Group.

The right-of-use assets are subsequently amortized using the straight-line method from the start date to the end of the lease term unless the lease transfers ownership of the underlying asset to the lessee at the end of the lease term. In this case, the right-of-use assets will be amortized over the useful life of the underlying asset. In addition, right-of-use assets are decreased of impairment losses, if any, and adjusted for certain remeasurements of the lease payable.

a. Changes in right-of-use assets

	Consolid	ated	
	2021	2020	
On January 1,	45,321	32,045	
Additions	27,955	13,400	
Write-offs	(25,375)	-	
Right-of-use assets amortization	(8,570)	(6,230)	
On June 30,	39,331	39,215	

17 Intangible assets

a. Breakdown of intangible assets balance

	Useful life	Annual amortization rate	Consolidated		
Acquisition cost			06/30/2021	12/31/2020	
Goodwill from acquisition of shares:		-	66,970	66,970	
Merger of shares - Ecopolo S.A. Merger of shares - Predial Participações S.A.	Indefinite Indefinite	-	22,245 44,725	22,245 44,725	
Goodwill from company acquisition transactions:		_	1,009,635	1,009,635	
GPS Tec Mopp Clean Top Service Conserbens Engeseg and Secon Servtec Proevi Proguarda Sempre Magnum Graber Visel Fortaleza LC Restaurantes Onseg Poliservice RZF Magnus Algar Proteg	Indefinite	- - - - - - - - - - - - - - - - - - -	206 9,513 15,430 13,311 38,487 34,658 15,522 30,130 35,736 48,587 125,459 19,520 5,731 66,672 22,283 23,857 33,256 20,552 19,631 6,148	206 9,513 15,430 13,311 38,487 34,658 15,522 30,130 35,736 48,587 125,459 19,520 5,731 66,672 22,283 23,857 33,256 20,552 19,631 6,148	
Jam Quattro Servis Polonorte Gol BC2 Luandre	Indefinite Indefinite Indefinite Indefinite Indefinite Indefinite Indefinite	- - - - -	15,335 16,685 44,488 15,530 24,588 87,005 96,104	15,335 16,685 44,488 15,530 24,588 87,005 96,104	

		Annual amortization		
	Useful life	rate	Consolid	ated
Acquisition cost			06/30/2021	12/31/2020
Conbras	Indefinite	-	37,935	37,935
ISS	Indefinite	-	7,490	7,490
Sunset	Indefinite	-	79,786	79,786
Customers portfolio			406,258	406,258
Mopp Clean	Defined	6%	5,710	5,710
Top Service	Defined	10%	2,807	2,807
Conserbens	Defined	9%	15,844	15,844
Engeseg and Secon	Defined	8%	19,360	19,360
Servtec	Defined	19%	3,739	3,739
Proevi	Defined	11%	10,860	10,860
Proguarda	Defined	12%	25,606	25,606
Sempre	Defined Defined	14% 14%	6,143	6,143
Magnum Graber	Defined	20%	18,321 24,523	18,321 24,523
Fortaleza	Defined	14%	3,281	3,281
LC Restaurantes	Defined	15%	23,571	23,571
Onseg	Defined	10%	18,335	18,335
Poliservice	Defined	21%	7,829	7,829
RZF	Defined	10%	23,691	23,691
Algar	Defined	17%	14,866	14,866
Magnus	Defined	10%	26,681	26,681
Proteg	Defined	17%	986	986
Quattro	Defined	50%	1,272	1,272
JAM	Defined	50%	2,026	2,026
Servis	Defined	14%	36,196	36,196
Polonorte	Defined	10%	6,265	6,265
Gol	Defined	17%	13,460	13,460
Luandre	Defined	17%	51,068	51,068
Conbras	Defined	17%	17,567	17,567
Sunset	Defined	17%	26,251	26,251
Brands			118,130	118,130
Mopp Clean	Indefinite	_	1,880	1,880
Top Service	Indefinite	-	5,119	5,119
Conserbens	Indefinite	-	3,049	3,049
Engeseg and Secon	Indefinite	-	8,408	8,408
Servtec	Defined	50%	685	685
Proguarda	Indefinite	-	8,617	8,617
Sempre	Defined	20%	1,650	1,650
Magnum	Defined	20%	1,869	1,869
Graber	Defined	20%	19,167	19,167
Fortaleza	Indefinite	-	1,461	1,461
Onseg	Defined	20%	10,453	10,453
Poliservice	Defined	20%	5,904	5,904
Servis	Indefinite	-	19,199	19,199
Luandre	Defined	20%	30,669	30,669
Softwares surplus value			2,649	2,649
Luandre	Defined	20%	2,649	2,649

GPS Participações e Empreendimentos S.A.

Parent company and consolidated interim financial information as at June 30, 2021

		Annual amortization		
	Useful life	rate	Consolid	ated
Acquisition cost			06/30/2021	12/31/2020
Non-compete agreement			7,257	7,257
Mopp Clean	Defined	20%	172	172
Top Service	Defined	20%	90	90
Conserbens	Defined	20%	56	56
Magnum	Defined	20%	688	688
Conbras	Defined	20%	6,251	6,251
Provision for surplus value and goodwill	Indefinite	-	1,158	1,158
Total customers portfolio, brands, softwares and non-compete agreement			1,612,057	1,612,057
•				
Softwares acquired from third parties	Defined	20%	8,407	8,478
Other	Defined	20%	682	682
			9,089	9,160
Total cost			1,621,146	1,621,217
Accumulated amortization				
Softwares	-	-	(7,244)	(7,033)
Customers portfolio, brands and other indemnifying			(100.050)	(1(2,124)
assets in acquisitions	-	-	(189,858)	(163,124)
Other	-	-	(530)	(530)
Total accumulated amortization	-	-	(197,632)	(170,687)
Net intangible assets	-	-	1,423,514	1,450,530

Changes in cost

	Surplus value								
	Merger of shares	Goodwill	Customers portfolio	Brands	Non-compete agreement	Softwares	Other	Provision for surplus value and goodwill	Total
As at December 31, 2019	66,970	701,315	311,372	87,461	1,006	7,152	682	1,158	1,177,116
Additions		87,005	<u> </u>	<u> </u>					87,005
Business combinations effects	-	87,005	-	-	-	-	-	-	87,005
Other additions Other write-offs	<u>-</u>	<u>-</u>	<u>-</u>	- 	- -	(205)	51		51 (205)
As at June 30, 2020	66,970	788,320	311,372	87,461	1,006	6,948	733	1,158	1,263,969
	Acquisition of shares				Non-compete agreement	Softwares	Other	Provision for surplus value and goodwill	Total
As at December 31, 2020	66,970	1,009,635	406,258	118,130	7,257	8,478	3,331	1,158	1,621,217
Other write-offs						(71)		<u>-</u>	(71)
As at June 30, 2021	66,970	1,009,635	406,258	118,130	7,257	8,407	3,331	1,158	1,621,146

c. Change in accumulated amortization

	Customers portfolio	Brands	Non-compete agreement	Softwares	Others	Total
As at December 31, 2020	(144,725)	(18,272)	(127)	(7,033)	(530)	(170,687)
Amortization	(26,035)	(699)	_	(211)		(26,945)
As at June 30, 2021	(170,760)	(18,971)	(127)	(7,244)	(530)	(197,632)
		Customers portfolio		Softwares	Others	Total
As at December 31, 2019		(99,736)	(14,080)	(6,337)	(645)	(120,798)
Amortization Write-off		(21,592)	(2,096)	(316)	82	(24,004) 82
As at June 30, 2020	_	(121,329)	(16,177)	(6,653)	(562)	(144,721)

18 Loans

a. Breakdown of balances

			Consolid	lated	
Credit facilities used	Annual interest rate	Currency	06/30/2021	12/31/2020	
Working capital	CDI + up to 2%	R\$	277,250	300,100	
Working capital	CDI + 2.1 to 2.5%	R\$	266,681	282,840	
Working capital	CDI + 2.6 to 3.0%	R\$	16,863	92,534	
Working capital (i)	LIBOR + 2.40% to 3.09% CDI (Interbank Deposit	USD	234,340	230,945	
Commercial papers (ii)	Certificate) + 1.94%	R\$	31,366	37,762	
Total			826,500	944,181	
Current			176,137	327,552	
Non-current			650,363	616,629	

- (i) The Group has lease operations in foreign currency denominated in US\$ (US Dollars), but with swaps in an amount consistent with the estimated future cash flow, eliminating the foreign currency variation and converting the entire operation to 100% of the Interbank Deposit Certificate (CDI) rate, plus interest of 1.96% to 2.47% p.a., in compliance with risk management criteria. See note 27 (c).
- (ii) In May 2019, subsidiary Top Service Serviços e Sistemas S.A. issued private debt securities, as commercial papers, amounting to R\$ 50,000. The commercial papers will circulate by endorsement, with no guarantee, of a mere transfer of ownership, as provided for in paragraph 1, article 4, of the Instruction of the Brazilian Securities and Exchange Commission ("CVM") nº 566. The unit par value of each series will be remunerated at 100% of the Interbank Deposit Certificate (CDI) rate, plus a percentage of 1.94% p.a. The remuneration will be paid, together with the unit par value of the respective series, in a single installment at the maturity date, or, even, at the date of possible early maturity of the commercial papers as a result of a default event. The commercial papers will have a guarantee provided universally by GPS Participações e Empreendimentos S.A. and are exempt from registration with the CVM in accordance with CVM Instruction nº 476/2009. The table below shows the characteristics defined for each series approved for issuance:

Issuance	Series	Beginning	Maturity	Amount nominal	Balance initial	DI + Spread	As at 06/30/2021
First	5	06/19/2019	10/27/2021	5,601	5,601	646	6,247
First	6	06/19/2019	05/27/2022	5,514	5,514	629	6,142
First	7	06/19/2019	10/27/2022	4,770	4,770	544	5,313
First	8	06/19/2019	05/29/2023	4,561	4,561	520	5,081
First	9	06/19/2019	10/27/2023	4,010	4,010	457	4,468
First	10	06/19/2019	05/27/2024	3,695	3,695	420	4,115
Total			-	28,150	28,150	3,216	31,366

The amounts recorded in non-current liabilities as at June 30, 2021, present the following amortization schedules until 2027.

Maturity	06/30/2021
From July 2022	59,523
2023	164,660
2024	152,860
2025	127,824
2026	105,253
2027	40,243
Total	650,363

Guarantees

The balances of working capital loans are subject to the financial charges mentioned in the table and are substantially guaranteed by fiduciary assignments of receivables with simple domicile without balance withholding.

The commercial papers will have a commercial guarantee provided universally by the Company.

b. Changes in balance

	Consolidated		
	2021	2020	
On January 1,	944,181	723,917	
New loan agreements Agreements from acquired companies Provisioned interest and charges	154,027 - 50,485	153,200 50,634 81,767	
Payments Principal Interest paid	(297,547) (24,646)	(123,891) (31,814)	
On June 30,	826,500	853,813	

c. Covenants

The Group holds secured bank loans that, according to the contractual terms, will be paid in installments over the next six years. Except for the agreements signed with Banco Safra in May 2017 and Bradesco in December 2017, all agreements provide for covenants establishing that, at the end of each fiscal year, the Group's net indebtedness must be less than or equal to 2.5 - 3.5 times its EBITDA for that same year, provided that, for covenants with net indebtedness of no more than 2.5, in the event of proven operating leverage generated by acquisitions in a given fiscal year, the financial index corresponding to the same fiscal year, exclusively, must be less than or equal to 3.5 times its EBITDA. EBITDA and net indebtedness for most of the agreements can be defined as follows:

- **EBITDA:** means the consolidated income before income tax and social contribution, depreciation and amortization, financial income, non-operating income (sale of assets; provisions/reversals of contingencies with no cash effect; impairment and one-off company restructuring and acquisition expenses) from equity-accounted investees and minority shareholders.
- **Net indebtedness:** means the total bank debt and the obligations to subsidiaries decreased from the cash, financial investments and short-term net tax credits.

Reconciliation of equity movement with cash flows from financing activities

			Liabil	ities		Derivatives (assets) held for hedging of long-term loans				Equity		
Consolidated	Note	Dividends paid	Other loans	Debentures	Leases payable	Interest rate swaps and forward foreign exchange agreements used for hedging - assets	Share capital	Earnings reserve	Other comprehensive income	Adjustments to equity valuation	Non-controlling interests	Total
Balance as at January 1, 2021		400,000	944,181	503,246	47,142	(43,377)	540,453	270,464	-	(71,400)	(1)	2,590,708
Variations in financing cash flows												
Issuance of common shares	26 (b)	-	-	-	-	-	1,133,397	-	-	-	-	1,133,397
Expenses with issuance of shares		-	-	-	-	-	(58,175)	-	-	-	-	(58,175)
Dividends paid	13.5	(400,000)	-	-	(40.505)	-	-	(7,146)	-	-	-	(407,146)
Lease payments Derivatives	20 (c)	-	-	-	(10,285)	5,658	-	-	-	-	-	(10,285) 5,658
Fund raising	18 (b)		154,027	-	-	3,038	-	-	-	-	-	154,027
Amortization of loans	18 (b)	_	(297,547)	-	-	_	-		_	-	-	(297,547)
	- () -		(_	
Total variation in financing cash flows		(400,000)	(143,520)	-	(10,285)	5,658	1,075,222	(7,146)	-	-	-	519,929
Other changes												
Related to liabilities												
Debt from acquisition of subsidiaries	26 (g)	_	_	_	_	_	_	_	_	49,857	_	49,857
New leases	20	-	-	-	1,380	-	-	-	-	-	-	1,380
Interest expenses	18 / 19 / 20	-	50,485	10,272	2,010	-	-	-	-	-	-	62,767
Income with derivatives - (Swap)	30	-	-	-	-	36,400	-	-		-	-	36,400
Net income on hedge	-	-	-	-	-	(9,075)	-	-	9,075	-	-	-
Interest paid	18 / 19 / 20	<u>-</u>	(24,646)	(8,870)				-	<u>-</u>		<u> </u>	(33,516)
Total other changes related to		_	25,839	1,402	3,390	27,325	_	_	9,075	49,857	_	116,888
liabilities and equity	-		20,000	2,102	2,2,0	27,020			2,073	.,,007		110,000
Total other changes related to equity	-	-	-	-	-			157,069	-	(16,952)	4	140,121
Balance as at June 30, 2021		-	826,500	504,648	40,247	(10,394)	1,615,675	420,387	9,075	(38,495)	3	3,367,646
	=											

GPS Participações e Empreendimentos S.A.

Parent company and consolidated interim financial information as at June 30, 2021

					Liabilities	Derivatives (assets)/liabilities held for hedging of long-term loans				Equity		
Consolidated	Note	Dividends paid	Other loans	Debentures	Leases payable	Interest rate swaps and forward foreign exchange agreements used for hedging - assets	Share capital	Capital reserves	Earnings reserve	Adjustments to equity valuation	Non- controlling interests	Total
Balance as at January 1, 2020		49,065	721,964	503,428	32,968	(16,471)	416,716	-	493,633	(33,461)	4	2,167,846
Variations in financing cash flows							72.000		(72.000)			
Capital paid-in Issuance of common shares		-	-	-	-	-	73,000 14,353	(5,519)	(73,000)	-	-	8,834
Dividends paid	13.5	(22,825)	_	_		_	14,333	(3,319)	(313)	_	-	(22,825)
Derivatives	13.3	(22,023)	_	-	-	14,420	_	_	(313)	-	-	14,420
Lease payments	20 (c)	-	_	-	(7,025)	, . -	_	-	-	-	-	(7,025)
Fund raising	18 (b)	-	153,200	-	-	-	-	-	-	-	-	153,200
Amortization of loans	18 (b)	-	(123,891)	-	-	-	-	-	-	-	-	(123,891)
Total variation in financing cash flows		(22,825)	29,309	-	(7,025)	14,420	87,353	(5,519)	(73,000)	- -	-	22,713
Other changes related to liabilities												
Arisen from acquisition		_	50,634	_	6,867	_	_	_	_	_	-	57,501
Debt from acquisition of subsidiaries	26 (g)	_	-	_	-	-	_	_	-	(24,524)	_	(24,524)
New leases		-	-	_	6,533	-	-	-	-	-	-	6,533
Interest expenses	18 / 19 / 20	-	81,767	12,647	1,197	-	-	-	-	-	-	95,611
Income with derivatives - (Swap)	30	-	-	-	-	(60,635)	-	-	-	-	-	(60,635)
Interest paid	18 / 19 / 20	-	(31,814)	(12,120)	14.507	((0.(35)	-		-	(24.524)	-	(31,814)
Total other changes related to liabilities and equity		-	100,587	12,647	14,597	(60,635)	-	-	-	(24,524)	-	42,672
Total other changes related to equity			-	-	<u> </u>				121,443	-		121,443
Balance as at June 30, 2020		26,240	851,860	516,075	40,540	(62,686)	504,069	(5,519)	542,076	(57,985)	4	2,354,674

19 Debentures

	Consolid	ated
Current liabilities	06/30/2021	12/31/2020
Issuance of guaranteed debt securities	50,465	3,246
Non-current liabilities Issuance of guaranteed debt securities	454,183	500,000
Total	504,648	503,246

In November 2019, the Group, through its subsidiary Top Service Serviços e Sistemas S.A., carried out the first issuance of private debt securities, in the form of simple debentures, non-convertible into shares, of the security interest type, with an additional personal guarantee, in a single series, for public distribution, with limited distribution efforts in accordance with CVM instruction nº 476, and other legal and regulatory provisions, being, therefore, in accordance with article 6 of CVM Instruction nº 476, automatically exempted from the distribution register covered by Article 19 of Law 6,385/76. The offer is registered with Anbima - Brazilian Association of Financial and Capital Markets Entities under Chapter VIII of the Anbima Code. The debentures were registered with unit par value of R\$ 1.00 for the issued and traded amount of five hundred thousand (500,000) debentures, with the transaction amounting to R\$ 500,000.

The unit par value of each series shall be remunerated quarterly at 100% of the Interbank Deposit Certificate (CDI), plus 1.60% p.a.

a. Terms and debt repayment schedule

Remuneration shall be paid, without prejudice to payments due to early maturity, with the possibility of early redemption or full redemption of Debentures, in accordance with the Indenture. The balance of the unit par value of the debentures will be amortized in twenty (20) quarterly and successive installments from the eighth quarter of the vesting period.

The debentures will have a fiduciary guarantee under the terms of article 822 of Law 10,406/2002. The Company provides sureties in favor of the debenture holders.

The table below highlights the characteristics defined for the first issuance carried out:

Issuance	Series	Beginning	Maturity	DI + Spread p.a.	Number of securities	Unit par value	Total amount issued	Interest DI + spread	Position on 06/30/2021
First	Single	11/20/2019	10/25/2026	5.36%	500,000	1	500,000	4,648	504,648
Total					500,000	1	500,000	4,648	504,648
Issuance	Series	Beginning	Maturity	DI + Spread p.a.	Number of securities	Unit par value	Total amount issued	Interest DI + spread	Position on 12/31/2020
Issuance First	Series Single	Beginning 11/20/2019	Maturity 10/25/2026	•			amount	DI +	

Maturity	06/30/2021
From July 2022	50,555
2023	101,043
2024	100,816
2025	100,862
2026	100,907
Total	454,183

Covenants

The debenture indenture provides for covenants that establish that, at the end of each fiscal year, the amount of net financial debt divided by EBITDA of the respective year must be less than or equal to 2.5 times its value, provided that in case of proven operating leverage generated by acquisitions in a given fiscal year, the financial index corresponding to the same year, exclusively, must be less than or equal to 3.5 times its value. Net financial debt and EBITDA can be defined as follows:

- EBITDA: means the consolidated income before income tax and social contribution, depreciation and amortization, financial income, non-operating income (sale of assets; provisions/reversals of contingencies with no cash effect; impairment and one-off company restructuring and acquisition expenses) from equity-accounted investees and minority shareholders.
- Net financial debt: sum of the gross debt on the last day of each month, less the amounts in cash, financial investments and short-term net tax credits (recorded in line items "recoverable taxes" and "recoverable income tax and social contribution" only in current assets), provided that they can be settled within a maximum period of twelve (12) months from the date of calculation of the net debt.

b. Change in balances

	Consolidated		
	2021	2020	
On January 1,	503,246	503,428	
Provisioned interest and charges	10,272	21,627	
Payments Interest	(8,870)	(21,809)	
On June 30,	504,648	503,246	

20 Leases payable

The Group has lease operations for the use of properties as administrative headquarters in several demographic regions of the Brazilian territory, where it provides property security, maintenance and cleaning services of its customers' service areas.

	Consolic	lated
	06/30/2021	12/31/2020
Current liabilities		
Leases payable	18,186	18,945
Interest to be allocated	(2,659)	(2,065)
	15,527	16,880
Non-current liabilities		
Leases payable	27,401	32,921
Interest to be allocated	(2,681)	(2,659)
	24,720	30,262
Total	40,247	47,142

The lease payable is initially measured at the present value of lease payments that are not made on the start date of each agreement, discounted at the interest rate implicit in the lease or if such rate cannot be determined immediately, at the Group's incremental loan rate. Generally, the Group uses its incremental loan rate as a discounting rate.

Assumptions to obtain the incremental rate a.

The Group determines its incremental rate on leases by obtaining interest rates projected and disclosed by B3, which consider the ratio of SELIC and DI rates and financing external sources, making some adjustments to reflect the terms of the agreement and the type of the leased asset.

			21
Consolidated	Annual additional rate %	Par value	Carrying amount
Leases payable for right-of-use	6 - 7.6	45,588	45,588
Total (i)		45,588	45,588
The amounts are increased by interest levied in the period	od.		

(i)

	_	12/31/202	20
Consolidated	Annual additional rate %	Par value	Carrying amount
Leases payable for right-of-use	5 - 6	28,088	28,088
Leases payable for right-of-use	6 - 7.6	23,778	23,778
Total		51,866	51,866

Schedule of leases payable amortization The distribution by maturity is shown below: b.

c.

The distribution by maturity is shown below:	06/30/2021				
Consolidated	Minimum future lease payments	Interest	Present value of minimum lease payments		
Leases payable Less than one year Between one and five years More than five years	18,186 24,662 2,739	(2,659) (2,677) (5)	15,527 21,986 2,734		
Total	45,588	(5,340)	40,247		
		12/31/2020			
Consolidated	Minimum future lease payments	Interest	Present value of minimum lease payments		
Leases payable Less than one year Between one and five years More than five years	2,008 29,830 20,028	(84) (1,964) (2,676)	1,924 27,866 17,352		
Total _	51,866	(4,724)	47,142		
Change in leases payable					
As at January 1, 2021			Consolidated 47,142		
Additions Appropriated interest Payments Write-offs			27,955 2,010 (10,285) (26,575)		
As at June 30, 2021			40,247		
			Consolidated		
As at January 1, 2020			32,968		
Additions Appropriated interest Payments			13,400 1,328 (7,156)		
As at June 30, 2020			40,540		

54,927

21 Payroll and social charges

(i)

	Parent Company		Consoli	dated
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Salaries and wages	-	7	155,261	140,068
Social charges	-	-	96,679	106,161
Provision for vacation and social charges	-	-	282,669	270,621
Provision for 13th salary and social charges	-	-	116,367	851
Provision for bonus (i)		<u>-</u>	40,848	80,203
Total		7	691,825	597,904
On January 1, Write-off of provision for payment Constitution of the provision On June 30 (ii)			-	2021 80,203 (81,545) 42,190 40,848
			-	2020
On January 1,			-	62,363
Write-off of provision for payment Constitution of the provision			-	(29,710) 22,274

⁽ii) The amount of the provision for bonus in the amount of R\$ 57,211 is presented net of the advance of R\$ 16,363

22 Income tax and social contribution

On June 30,

a. Breakdown of current and deferred tax credits

The Parent Company and certain subsidiaries present the following balances to be offset, deducted, or added in the calculation basis of future taxable income to be assessed based on taxable income. Additionally, there are differences to be deducted in future years, as indicated below:

	Parent C	ompany	Consolidated		
	06/30/2021	12/31/2020	06/30/2021	12/31/2020	
Credits to be offset with future taxable income Tax losses and negative basis of social contribution	-	-	135,939	88,060	
Business combinations effects Goodwill portion amortized for tax purpose on future					
profitability Accounting amortization of surplus value allocation with	-	-	(162,607)	(128,867)	
defined useful life prior to Law 11,638/07 Amortization of surplus value allocation with defined	-	-	5,007	5,007	
useful life Amortization of customers portfolio, brands and property	-	-	157,805	123,825	
and equipment	-	-	126,532	108,308	
Adjustment to fair value - acquisition debt	-	-	89,031	139,223	
Temporary differences Constitution of provision for expected loss of services					
billed and to be billed	-	-	82,055	60,989	
Constitution of provision for credit loss from contractual withholding	_	_	4,285	4,285	
Provision for bad debt tax credit	-	_	19,454	22,850	
Provision for labor agreement or execution	_	-	123,600	54,925	
Provision for tax agreement or execution	-	-	105,661	59,273	
Provision for civil agreement or execution	-	-	21,992	25,334	
Graber indemnity assets	-	-	(55,270)	(61,980)	
Provision for variable remuneration	-	-	57,211	80,203	
Derivative instruments - unrealized swap	-	-	(10,393)	1,305	
Sub judice taxes	1,371	1,261	244,632	235,713	
Other temporary differences	(1,158)	(1,158)	1,915	87,933	
Calculation basis	212	103	946,849	906,386	
Deferred income tax and social contribution (34%)	72	35	321,929	308,171	
Total deferred tax assets	72	35	377,215	373,059	
Total deferred tax liabilities			(55,286)	(64,888)	
Net deferred tax assets	72	35	321,929	308,171	

The tax loss and the negative calculation basis of the social contribution do not have limitation periods, and their offsetting is limited to 30% of the calculation bases to be determined in each future base year.

Deferred tax liabilities refer to the tax amortization of future profitability goodwill related to merged subsidiaries and will only be realized in the event of investment disposal or write-off due to impairment.

b. Change in deferred tax assets and liabilities balances (consolidated)

Change in deferred the assets and habilities balances (consonauteu)				Balance	Balance as at June 30, 2021		
	Net balance as at January 1, 2021	Recognized in statement of profit or loss	Recognized in equity	Others	Net debt	Deferred tax assets	Deferred tax liabilities	
Credits to be offset with future taxable income								
Tax losses and negative basis of social contribution	29,940	16,279	-	-	46,219	46,219	-	
Business combinations effects								
Goodwill portion amortized on future profitability	(43,815)	(11,472)	-	-	(55,286)	-	(55,286)	
Accounting amortization of surplus value allocation with defined useful life	4.700				4 =00			
prior to Law 11,638/07	1,702	-	-	-	1,702	1,702	-	
Amortization of surplus value allocation with defined useful life	42,100	11,553	-	-	53,654	53,654	-	
Amortization of customers portfolio, brands and property and equipment	36,825	6,196	- (1 < 0 = 1)	-	43,021	43,021	-	
Adjustment to fair value - acquisition debt	47,336	-	(16,951)	(114)	30,270	30,270	-	
Temporary differences								
Constitution of provision for expected loss of services billed and to be								
billed	20,736	7,162	-	-	27,899	27,899	-	
Constitution of provision for credit loss from contractual withholding	1,457	-	-	-	1,457	1,457	-	
Provision for bad debt tax credit	7,769	(1,155)	-	-	6,614	6,614	-	
Provision for labor agreement or execution	18,674	23,350	-	-	42,024	42,024	-	
Provision for tax agreement or execution	20,153	15,772	-	-	35,925	35,925	-	
Provision for civil agreement or execution	8,614	(1,137)	-	-	7,477	7,477	-	
Graber indemnity assets	(21,073)	2,281	-	-	(18,792)	(18,792)	-	
Provision for variable remuneration	27,269	(3,977)	-	-	(3,534)	(3,534)	-	
Derivative instruments - unrealized swap	444	(7,817)	-	-	19,452	19,452	-	
Sub judice taxes	80,142	3,033	-	-	83,175	83,175	-	
Other temporary differences	29,897	(29,048)		(198)	651	651		
Assets (liabilities) net taxes	308,171	31,021	(16,951)	(312)	321,929	377,215	(55,286)	

GPS Participações e Empreendimentos S.A.

Parent company and consolidated interim financial information as at June 30, 2021

					_	Balance as at June 30, 2020			
	Net balance as at January 1, 2020	_	Recognized In equity co	Acquired in business ombinations	Others	Net debt	Deferred tax assets	Deferred tax liabilities	
Credits to be offset with future taxable income									
Tax losses and negative basis of social contribution	14,370	727	-	16,410	-	31,508	31,508	-	
Business combinations effects									
Goodwill portion amortized on future profitability	(31,306)	(4,808)	-	-	-	(36,115)	-	(36,115)	
Accounting amortization of surplus value allocation with defined useful life prior to Law 11,638/07	1,702					1,702	1,702		
Amortization of surplus value allocation with defined useful life	42,100	-	_	_	_	42,100	1,702	42,100	
Amortization of customers portfolio, brands and property and	42,100					42,100		42,100	
equipment	30,066	(2,218)	_	_	_	27,848	27,848	_	
Adjustment to fair value - acquisition debt	29,526	2,615	-	-	(617)	31,524	31,524	-	
Temporary differences									
Constitution of provision for expected loss of services billed and to									
be billed	16,582	12,990	-	980	-	30,551	30,551	-	
Provision for bad debt tax credit	6,984	-	-	-	-	6,984	6,984	-	
Provision for labor agreement or execution	15,213	2,069	378	149	-	17,431	17,431	-	
Provision for tax agreement or execution	14,157	-	-	-	-	14,157	14,157	-	
Provision for civil agreement or execution	6,995	5,617	-	-	-	12,612	12,612	-	
Indemnification assets	(16,230)	(4,539)	-	-	-	(20,769)	(20,769)		
Provision for variable remuneration	21,203	(2,528)	-	-	-	18,675	18,675	-	
Derivative instruments - unrealized swap	440	116	-		-	557	557	-	
Sub judice taxes	27,841	8,321	-	2,320		38,482	38,482	-	
Other temporary differences	4,470	(3,952)	<u> </u>		(5,320)	(4,802)	11,652	(16,454)	
Assets (liabilities) net taxes	184,113	14,410	378	19,859	(5,937)	212,445	222,914	(10,469)	

c. Reconciliation of income tax and social contribution with the corresponding expenses in the income

The reconciliation between income tax and social contribution at the nominal and effective tax rates is shown below:

	Parent C	Company	Consolidated		
	06/30/2021	06/30/2020	06/30/2021	06/30/2020	
Net income for the period Equity-accounted investees	157,204 (156,982)	110,094 (110,263)	157,204	110,094	
Profit for the period adjusted without equity-accounted	222	(169)	157,204	110,094	
- IRPJ/CSLL (Corporate Income Tax/Social Contribution on Net Income)	(37)		(51,700)	(54,650)	
Profit before income tax and social contribution	259	(169)	208,904	164,744	
Income tax and social contribution at nominal rate (34%)	(88)	-	(71,027)	(56,013)	
Permanent additions (i) WP effects (ii) Donations/Worker's Meal Program (PAT)/additional	-		240 13,880	37	
(iii) Others	14 37	-	1,822 3,385	1,326	
Income tax and social contribution expenses	(37)	-	(51,700)	(54,650)	
Current taxes Deferred taxes	(74) 37		(82,721) 31,021	(69,060) 14,410	
Effective rate	(14.29%)	0.00%	(24.75%)	(33.17%)	

⁽i) Permanent additions are made up of traffic fines, union dues, gifts, and infraction notice fines.

⁽ii) WP V Participações S.A. was a holding company that held shares in the Company and, on October 31, 2019, a spinoff was made to the Group's operating companies in order to use the goodwill. The absence of accounting of the deferred assets was identified in relation to the customers portfolio already amortized in the accounts, so it was necessary to establish the deferred assets due to the respective tax advantage.

⁽iii) These refer to deductions incurred in the period as set forth in the IRPJ regulations.

23 Tax payment through installments agreement

		Parent C	ompany	Consolidated	
Туре	Monthly financial charges	06/30/2021	12/31/2020	06/30/2021	12/31/2020
REFIS IV	SELIC	63	70	16,133	17,154
PAEX 130	TJLP	-	-	· -	572
ISS	SELIC	-	-	252	108
ICMS	SELIC	-	_	459	549
Simplified Social Security	SELIC		<u>-</u>	17,432	3,974
Total		63	70	34,276	22,357
Current		14	14	10,186	5,151
Non-current		50	56	24,090	17,206

The Group has REFIS IV-type installment plans, referring to Law 11,941/09, Law 12,973/14, and Law 12,996/14 administered by the RFB (Brazilian Federal Revenue Office) and PGFN (Office of the General Counsel for the National Treasury), as well as municipal PPI in the City of São Paulo and in 2017 based on Law 13,496/17, the simplified installment plans were included in the "NEW REFIS" known as PERT (Special Tax Regularization Program) and administered by the RFB and PGFN.

Change in the amounts due is shown below:

	Parent Company		Consolidated		
	2021	2020	2021	2020	
On January 1,	70	82	22,357	24,310	
Financial charges	_	_	4,609	375	
Payments	(7)	(6)	(2,630)	(2,446)	
Offsets	-	-	(448)	-	
New installments in the period	_		10,388	206	
On June 30,	63	76	34,276	22,445	

The non-current installments have the following maturity schedule:

	Parent Company	Consolidated
Year	06/30/2021	06/30/2021
From July 2022	7	3,451
2023	14	5,996
2024	14	4,774
2025 onwards	15	9,869
Total	50	24,090

24 Provisions for contingencies, indemnification assets, judicial deposits, and sub judice taxes

	Parent Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Provision for tax, civil, and labor risks (a) Sub judice taxes (b)	1,371	- 1.261	346,104 244,632	322,432 235,713
Total	1,371	1,261	590,736	558,145

a. Provision for tax, civil, and labor risks

The Group is subject to various legal proceedings and tax, labor, and civil administrative procedures. As at June 30, 2021, the Group had a provision equivalent to R\$ 251,253 (R\$ 212,819 as at December 31, 2020), considered appropriate and sufficient by management based on legal advisors' opinions.

	Consolidated		
	06/30/2021	12/31/2020	
Labor	123,600	120,668	
Tax	56,911	66,817	
Civil	21,992	25,334	
"S" System (i)	48,750	· -	
Provision for tax, civil, and labor risks	251,253	212,819	
Allocation of contingent liabilities	94,851	109,613	
Total	346,104	322,432	

⁽i) For compulsory contributions to the "S" System, 24 companies in the Group have injunctions/judgments, in lawsuits, allowing limitation of the calculation basis of INSS to 20 times the highest minimum wage in effect, regarding payment to the SENAC, SESC, SESI, SENAI, SEBRAE, INCRA, and educational salary institutions. For certain companies/actions, success is partial and covers only part of these third parties, and in cases in which decisions are being taken advantage of, the differences are provisioned. The provision recorded in relation to such lawsuits is determined by Management, based on analysis by its legal advisors, and reflects the risk of probable loss estimated for the current scenario as yet undefined. Assessing the likelihood of loss includes assessing available evidence, hierarchy of laws, available case law, the most recent court decisions, and their significance in the legal system.

Change in provision for tax, civil, and labor contingencies is summarized as follows:

	Consolid	Consolidated	
	06/30/2021	06/30/2020	
On January 1,	322,432	106,955	
Provision arising from business combinations	-	439	
Reclassification of balances of acquired companies	(1,295)	-	
Contingencies update against indemnity assets	(6,710)	13,351	
"S" System	48,750	-	
Others	(3,489)	1,049	
Reversal of provision	(31,736)	(19,396)	
Provision supplement	32,914	27,601	
Subtotal	360,866	129,999	
(Reversal) Allocation of contingent liabilities	(14,762)	2,930	
On June 30,	346,104	132,929	

As a corporate procedure and in accordance with accounting policies, the Group records a provision for its contingencies, the risk of loss of which is classified by the legal advisors as likely. The primary risks are:

- Labor action filed by a former employee of the subsidiary Secon, which was incorporated by Top Service. The complainant worked as a civilian firefighter, requesting that the company be convicted of: paid period of notice, vacation, and 13th salary on paid period of notice, salary differences, overtime, night shift premium differences, position bonus, FGTS, and respective fine. The estimated loss is R\$ 496.
- Tax assessment notice brought by the Brazilian Federal Revenue Office against subsidiary Graber, due to disallowance of social security compensation (INSS) in 2015 and 2016.
- Objection dismissed in 2018, voluntary appeal filed and pending a hearing. It should be noted that the debt is the liability of Graber Group sellers in which the Group has withheld payout as contingent portion and assets indemnifiable according to the position agreed and described in the sales agreement in the amount of R\$ 56,200 as at June 30, 2021 (R\$ 62,909 as at December 31, 2020). As at June 30, 2021, the provision amounted to R\$ 37,100 (R\$ 49,160 as at December 31, 2020). This amount is estimated by the legal advisors based on the results of current and expected legal proceedings.
- Collective civil action brought by the Trade Union, under allegations that Visel was not paying double for the public holidays worked by the substitute employees, contrary to the provision of Section 32 of the Normative Instrument in force in 2017, in which the Group has payment retention as a contingent installment and indemnifiable assets according to the agreed position described in the sales agreement. The estimated amount of loss as at June 30, 2021, is R\$ 8,200.

Cases with risk of loss, classified by the Group as possible based on the opinion of its legal advisors, for which there is no provision recorded as at June 30, 2021, amounting to R\$ 434,593, of which R\$ 201,362 are tax, R\$ 53,109 civil, and R\$ 180,122 labor (R\$ 412,929 as at December 31, 2020, of which R\$ 189,904 are tax, R\$ 45,175 civil, and R\$ 177,850 labor). Most of them refer to claims regarding accrued vacation, undue deductions, health hazard premiums, and subsidiary liability.

b. Sub judice taxes

J	Parent Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
PIS and COFINS (i)	-	_	36,049	8,361
Municipal taxes	-	-	6,408	5,173
Federal taxes (ii)	1,371	1,261	115,944	96,987
State taxes (iii)	· -	· -	3,662	3,258
Labor and social security risks (iv)	<u>-</u>	<u> </u>	82,569	121,934
Total	1,371	1,261	244,632	235,713

- (i) With the systematic beginning of non-accumulation in assessing PIS (Law 10,637/02) and COFINS (Law 10,833/03), the Group began to apply these rules, as well as to challenge, from 2008, before the Government the expansion of the basis for calculating these contributions, as well as the appropriation of credits not allowed by the legislation. The balance refers to the uncollected installment, calculated according to the systematic of not accumulating, plus interest and fine. From January 1, 2011, the Group chose to make the collections related to the debts of PIS and COFINS, according to the systematic of not accumulating until the matter is judged final and unappealable by the Federal Supreme Court;
- (ii) Federal taxes: all of which came from the acquired companies. Such balances are recorded to cover tax risks not accrued by the previous management and are mainly related to federal debits with suspended eligibility;
- (iii) State taxes: mainly refer to the appropriation of ICMS credits on goods on which tax had already been withheld in the previous transaction by the systematic of tax replacement; and
- (iv) Labor and social security risks: such provision was made to cover labor risks arising from acquired companies for non-adherence to some aspects of the C.L.T. (Consolidation of Labor Laws). Such risks are mainly related to the lack of payment of the Accident Prevention Factor (FAP) in previous years regarding social contributions, lack of payment of INSS on basic food basket, salary supplement by invoice, and absence of registration in the Worker's Meal Program (PAT).

Change in sub judice tax can be summarized as follows:

	Parent Company		Consolidated	
	2021	2020	2021	2020
On January 1,	1,261	1,349	235,713	104,297
Adjustment for inflation	(22)	_	1,978	650
Provision for tax risks (a)	-	-	9,228	-
Arisen from acquisition - BC2	-	-	-	6,824
Balance reconciliation of acquired company	-	-	(3,223)	_
Provision supplement	166	-	970	311
Reversal of provision	(34)		(34)	
On June 30,	1,371	1,349	244,632	112,082

(a) This refers to INSS on 1/3 vacation from October 2020 to June 2021. Recently, there was a decision in the STF changing the previous understanding of the STJ, which allowed the exclusion of the INSS online items of this nature. In the trial for the application or otherwise of the modulation of effects, which was scheduled to be concluded on April 7, 2021, voting was favorable to taxpayers by 5x4, in the sense that collection would be due as at the publication of the minutes of the hearing of the motions. Despite the new understanding, the Justices of the STF, as a matter of appeal, are evaluating the application of the modulation of the effects of the decision, considering the provision contained in paragraph 3 of Article 927 of the Code of Civil Procedure, so that the charge may be levied as at the date of publication of the minutes of the judgment, in compliance with social interest and legal certainty. The appellate decision was not published yet; moreover, the Group will, as at May 2021, include these items in the calculation basis and will start paying the due taxes.

c. Judicial deposits

They represent restricted assets of the Group and are related to the amounts deposited and held in court until the settlement of the disputes to which they relate. The judicial deposits held by the Group as at June 30, 2021, and December 31, 2020, are as follows:

	Consolid	lated
	06/30/2021	12/31/2020
Labor appeal deposit Non-labor appeal deposit Adjustment for inflation	54,907 54,783 13,325	54,338 50,867 11,011
Total	123,015	116,216

d. Indemnification assets

The Group has withholding of payouts as contingent portion and assets indemnifiable according to the position agreed and described in the sales agreements.

	Consolidated		
	06/30/2021	12/31/2020	
Graber Group	55,270	61,980	
Onseg Group	930	930	
Allocation of indemnity assets	39,246	40,598	
Total	95,446	103,508	

Change in indemnity assets can be summarized as follows:

· ·	Consolidated			
	06/30/2021	06/30/2020		
On January 1,	103,508	42,232		
Write-off of indemnity assets – RZF	(879)	(8)		
Write-off of indemnity assets - Fortaleza	(133)	-		
Write-off of indemnity assets - Polonorte	(26)	(59)		
Write-off of indemnity assets - Graber	(6,710)	(293)		
Update (write-off) of indemnity assets - Poli	18	(303)		
Write-off of indemnity assets - Magnus	(1,600)	` <u>-</u>		
Write-off of indemnity assets – Proteg	(373)	(43)		
Update of indemnity assets – Jam	1,282	` _		
Update of indemnity assets – Servis	974	(1,069)		
Write-off of indemnity assets – Gol	(552)	(1,357)		
Write-off of indemnity assets - BC2	(44)	548		
Write-off of indemnity assets - Quattro	-	(301)		
Write-off of indemnity assets - Luandre	(19)			
On June 30,	95,446	39,346		

25 Acquisition of subsidiaries

By means of business combinations, the Group records the call options of the remaining quotas in the investees' capital, in addition to the contractual contingent installments.

As at June 30, 2021, and December 31, 2020, the breakdown of these financial liabilities was recorded as follows:

	Consolidated				
	06/30/2021	12/31/2020			
Servtec (i)	2,976	2,976			
Proevi (i)	1,260	1,247			
Sempre (i) / (ii)	1,050	1,050			
Graber (v)	51,349	50,879			
LC Restaurantes (iii)	-	84,705			
Fortaleza (iv)	-	7,995			
Poliservice (vi)	-	13,326			
RZF (vii)	-	34,063			
JAM (viii)	17,974	17,746			
Quattro (ix)	7,351	7,163			
Proteg (x)	-	4,203			
Servis (xi)	17,506	33,715			
Polonorte (xii)	-	7,617			
Gol (xiii)	8,667	8,229			
BC2 (xiv)	44,390	44,609			
Luandre (xv)	66,618	76,381			
Sunset (xvi)	72,072	68,432			
Other acquisition amounts	2,781	2,755			
Total	293,994	467,091			
Current	59,162	206,064			
Non-current	234,832	261,027			

- (i) They are equivalent to the contingent portions of the acquired companies. Such contingent portions were agreed on a sales agreement as a way for the buyer to support possible occurrences after the purchase, such as: loss of an important customer, of lawsuits in progress on the date of execution of the agreement, of legal deposits related to tax and civil proceedings, among others;
- (ii) The Group had a call option on all the quotas held by the sellers (40%) of Sempre Group, from the disclosure of the annual statement of financial position for the fiscal year ended December 31, 2017, and valid until 2036. In April 2018, the 1st amendment to the put and call option agreement was signed in order to allow early payment due to the option exercise. After signing the amendment, in April, Top Service made the payment of R\$ 1,000 to sellers as an advance for the exercise of the option. In July 2019, with the payment of R\$ 6,956, Top Service exercised the call option of the remaining 40%, totaling 100% of interest in Sempre Group. As at June 30, 2021, R\$ 1,050 refers to the contingent portion;
- (iii) In 2017, the Group acquired LC Restaurantes. The Group has the call option to purchase the remaining 40% of LC Restaurantes, which can be exercised in full and only once, during the period of 90 days from the disclosure of the annual statement of financial position of December 31, 2020. As at December 31, 2020, the amount of R\$ 84,705 recorded is equivalent to the registration of outstanding consideration, referring to the adoption of the anticipated acquisition method. As at March 23, 2021, the payment for the exercise of the call option of 40% of LC Restaurantes' shares was made in the amount of R\$ 46,181. The variation between the amount of the consideration outstanding as at December 31, 2020, and the actual payment made for the exercise of the call option was due mainly to commercial conditions agreed upon between the parties, as provided for in the sales agreement. After the exercise of the call option, the subsidiary Top Service Serviços e Sistemas S.A. now holds 100% of the interest in LC Restaurantes;
- (iv) The Group has the call option to purchase the remaining 20% of Fortaleza Group, which can be exercised in full and only once, during the period of 90 days from the disclosure of the annual statement of financial position of December 31, 2018. As at December 31, 2020, the amount of R\$ 7,995 recorded is equivalent to the registration of outstanding consideration, referring to the adoption of the anticipated acquisition method. As at March 25, 2021, the payment for the exercise of the option of 20% of the capital quotas at Fortaleza Group was made in the amount of R\$ 7,819. The variation of R\$ 176 between the amount of the consideration outstanding as at December 31, 2020, and the actual payment made for the exercise of the option was due mainly to commercial conditions agreed upon between the parties, as provided for in the sales agreement. After the exercise of the option, Graber Sistemas de Segurança Ltda. started to hold 100% interest in the companies of the Fortaleza Group;
- (v) It refers to the "withheld price" of the consideration transferred upon acquisition, to be settled in three installments falling due, in 20, 40, and 60 months from the date of the business combination, that is, May 31, 2017. Such installments will be adjusted by the cumulative variation of CDI, less any materialized losses and/or indemnities corresponding to the occurrences described in the Sales Agreement (CCV);
- (vi) The Group has the call option to purchase the remaining 40% of Poliservice Group, which can be exercised in full and only once, during the period of 90 days from the disclosure of the annual statement of financial position of December 31, 2021. As at April 23, 2021, the payment for the exercise of the option of 40% of the capital quotas at Poliservice Group was made in the amount of R\$ 12,928. The variation of R\$ 10 between the amount of the consideration outstanding as at June 30, 2021, and the actual payment made for the exercise of the option was due mainly to commercial conditions agreed upon between the parties, as provided for in the sales agreement. After the exercise of the option, Graber Sistemas de Segurança Ltda. started to hold 100% interest in the companies of the Poliservice Group:
- (vii) The Group has the call option to purchase the remaining 40% of the subsidiary RZF Projetos, which can be exercised in full and only once, during the period of 90 days from the disclosure of the annual statement of financial position of December 31, 2020. As at April 23, 2021, the payment for the exercise of the option of 40% of the capital quotas at RZF Projetos was made in the amount of R\$ 33,050. The variation of R\$ 1,907 between the amount of the consideration outstanding and the actual payment made for the exercise of the option was due mainly to commercial conditions agreed upon between the parties, as provided for in the sales agreement. After the exercise of the option, Graber Sistemas de Segurança Ltda. started to hold 100% interest in the companies of the RZF Projetos;

- (viii) The Group has the call option to purchase the remaining 40% of the subsidiary Jam, which can be exercised in full and only once, during the period of 90 days from the disclosure of the annual statement of financial position of December 31, 2020. The exercise price, whether call option or put option, will be defined by the formula indicated in the agreement, which considers the applicable multiple (according to the type of option exercised) x EBITDA. On March 5, 2021, the payment of the additional value referring to the benefit earned by JAM with the payroll exemption in amount of R\$ 947. On May 28, 2021, the Sellers and TOP Service decided to enter into the 2nd Amendment to the Private Instrument of Purchase and Sale of Quotas and Other Covenants of the company Jam Soluções Prediais Ltda., which was added a new section "2.8 Additional New Price Installments", totaling R\$ 2,700. As at June 30, 2021, the balance of R\$ 17,974 recorded is equivalent to the registration of outstanding consideration, referring to the adoption of the anticipated acquisition method;
- (ix) The Group has the call option to purchase the remaining 40% of Quattro, which can be exercised in full and only once, during the period of 90 days from the disclosure of the annual statement of financial position of December 31, 2020. The exercise price, whether call option or put option, will be defined by the formula indicated in the agreement, which considers the applicable multiple (according to the type of option exercised) x EBITDA. As at June 30, 2021, R \$ 7,351 recorded is equivalent to the registration of outstanding consideration, referring to the adoption of the anticipated acquisition method;
- (x) The Group has the call option to purchase the remaining 20% of Proteg Group, which can be exercised in full and only once, during the period of 90 days from the disclosure of the annual statement of financial position of December 31, 2020. The exercise price, whether call option or put option, will be defined by the formula indicated in the agreement, which considers the applicable multiple (according to the type of option exercised) x EBITDA. As at March 25, 2021, the payment for the exercise of the option of 20% of the companies' capital quotas at Proteg Group was made, in the amount of R\$ 2,216. The variation between the amount of the consideration outstanding as at December 31, 2020, and the actual payment made for the exercise of the call option was due mainly to commercial conditions agreed upon between the parties, as provided for in the sales agreement. After the exercise of the call option, the subsidiary Top Service Serviços e Sistemas S.A. now holds 100% of the interest in Proteg Group's companies;
- (xi) The Group has the call option to purchase the remaining 20% of the Servis Group, which can be exercised in full and only once, during the period of 90 days from the disclosure of the annual statement of financial position of December 31, 2021. The exercise price, whether call option or put option, will be defined by the formula indicated in the agreement, which considers the applicable multiple (according to the type of option exercised) x EBITDA. As at June 30, 2021, R\$ 17,506 recorded is equivalent to the registration of outstanding consideration, referring to the adoption of the anticipated acquisition method;
- (xii) The Group has the call option to purchase the remaining 30% of Polonorte Group, which can be exercised in full and only once, during the period of 90 days from the disclosure of the annual statement of financial position of December 31, 2020. The exercise price, whether call option or put option, will be defined by the formula indicated in the agreement, which considers the applicable multiple (according to the type of option exercised) x EBITDA. As at March 23, 2021, the payment for the exercise of the option of 30% of the companies' capital quotas at Polonorte Group was made in the amount of R\$ 5,017. The variation between the amount of the consideration outstanding as at December 31, 2020, and the actual payment made for the exercise of the call option was due mainly to commercial conditions agreed upon between the parties, as provided for in the sales agreement. After the exercise of the call option, the subsidiary Top Service Serviços e Sistemas S.A. now holds 100% of the interest in Polonorte Group's companies;
- (xiii) The Group has the call option to purchase the remaining 20% of Gol, which can be exercised in full and only once, during the period of 90 days from the disclosure of the annual statement of financial position of December 31, 2021. The exercise price, whether call option or put option, will be defined by the formula indicated in the agreement, which considers the applicable multiple (according to the type of option exercised) x EBITDA. As at June 30, 2021, R\$ 8,667 recorded is equivalent to the registration of outstanding consideration, referring to the adoption of the anticipated acquisition method;

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- (xiv) The Group has the call option to purchase the remaining 25% of BC2, which can be exercised in full and only once, during the period of 90 days from the disclosure of the annual statement of financial position of December 31, 2021. The exercise price, whether call option or put option, will be defined by the formula indicated in the agreement, which considers the applicable multiple (according to the type of option exercised) x EBITDA. As at June 30, 2021, R\$ 44,390 recorded is equivalent to the registration of outstanding consideration, referring to the adoption of the anticipated acquisition method;
- (xv) The Group has the call option to purchase the remaining 20% of Luandre, which can be exercised in full and only once, during the period of 90 days from the disclosure of the annual statement of financial position of December 31, 2021. The exercise price, whether call option or put option, will be defined by the formula indicated in the agreement, which considers the applicable multiple (according to the type of option exercised) x EBITDA. On March 5, 2021, the Additional Value was paid as per the agreement, in the amount of R\$ 10,992. Also, in the same semester, on June 1, 2021, the payment of the 1st of 10 Retained Installments in the amount of R\$ 704 was made. As at June 30, 2021, R\$ 66,618 recorded is equivalent to the registration of outstanding consideration, referring to the adoption of the anticipated acquisition method;
- (xvi) The Group has the call option to purchase the remaining 45% of Sunset, which can be exercised in full and only once, during the period of 90 days from the disclosure of the annual statement of financial position of December 31, 2023. The exercise price, whether call option or put option, will be defined by the formula indicated in the agreement, which considers the applicable multiple (according to the type of option exercised) x EBITDA. As at June 30, 2021, R\$ 72,072 recorded is equivalent to the registration of outstanding consideration, referring to the adoption of the anticipated acquisition method.

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	12/31/2020	Update option	Update earn out	Adjustments	Graphic account (i)	Adjustment for inflation	Payments of the year	06/30/2021
Servtec	2,976	-	-	-	-	-	-	2,976
Proevi	1,247	_	-	-	-	13	-	1,260
Sempre	1,050	_	-	-	-	-	-	1,050
Graber	50,879	_	-	-	-	470	-	51,349
LC Restaurantes	84,705	(36,545)	-	-	(1,979)	-	(46,181)	-
Fortaleza	7,995	(173)	-	-	(3)	-	(7,819)	-
Poliservice	13,326	(1,253)	2,730	(738)	(1,137)	-	(12,298)	-
RZF	34,063	(750)	-	` <u>-</u>	(263)	-	(33,050)	-
JAM	17,746	676	499	2,700	` -	-	(3,647)	17,974
Quattro	7,163	188	-	-	-	-	-	7,351
Proteg	4,203	(1,513)	-	-	(474)	-	(2,216)	-
Servis	33,715	(16,209)	-	-	` -	-	-	17,506
Polonorte	7,617	(2,222)	-	-	(378)	-	(5,017)	-
Gol	8,229	438	-	-	` -	-	-	8,667
BC2	44,609	1,833	(2,052)	-	-	-	-	44,390
Luandre	76,381	3,003	(1,070)	-	-	-	(11,696)	66,618
Sunset	68,432	2,669	971	-	-	-	-	72,072
Other trade payables	2,755	<u> </u>				26	<u>-</u>	2,781
Total	467,091	(49,858)	1,078	1,962	(4,234)	509	(122,554)	293,994

⁽i) This is an established agreement calling for indemnity payment control and monitoring; such control is monitored by Buyer and Seller from the date of Completion until the expiry of the obligation. This off-book control is called a graphic account and is considered as a deduction at the time of the financial settlement of the transaction.

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	12/31/2019	Acquisition record	Update option	Update earn out/ additional	Adjustment for inflation	Payouts of the year	Previous year's payouts	06/30/2020
Servtec	2,976	-	-	_	-	-	-	2,976
Proevi	1,213	-	-	-	-	-	-	1,213
Sempre	8,581	-	-	-	-	-	-	8,581
Graber	49,509	-	-	-	873	-	-	50,382
LC Restaurantes	32,273	-	1,896	-	-	-	-	34,169
Fortaleza	6,549	-	401	-	-	-	-	6,950
Poliservice	13,981	-	1,594	-	-	-	-	15,575
RZF	46,323	-	1,926	910	-	-	-	49,159
Magnus	22,275	-	(10,081)	-	-	(12,194)	-	-
JAM	12,733	-	259	126	-	-	-	13,118
Quattro	10,543	-	585	61	-	-	-	11,189
Proteg	1,627	-	(56)	-	-	-	-	1,571
Servis	51,315	-	3,142	-	-	-	-	54,457
Polonorte	6,299	-	386	-	-	-	-	6,685
Gol	7,653	-	(11)	-	-	-	-	7,642
BC2	-	96,569	1,522	984	-	(60,921)	(1,262)	36,892
Other trade payables	2,682	<u> </u>	<u> </u>		47	-	<u> </u>	2,729
Total	276,532	96,569	1,564	2,081	920	(73,115)	(1,262)	303,136

26 Equity

Breakdown of share capital by number of shares:

	06/30/2021		12/31/2020			
	Number of shares	Capital	Number of shares	Capital		
At the beginning of the period	5,715,416	540,453	5,633,997	416,716		
Capital increase Capital payment	57,616	51,146	81,419	14,361 109,376		
Subtotal	5,773,032	591,599	5,715,416	540,453		
Share split effect (26b)	571,530,168	<u> </u>	<u> </u>			
Subtotal	577,303,200	591,599	5,715,416	540,453		
Share issuance	90,187,590	1,082,251	-	-		
Period-end closing	667,490,790	1,673,850	5,715,416	540,453		

a. Share capital

Share capital fully subscribed and paid as at June 30, 2021, is R\$ 1,673,850 (R\$ 540,453 as at December 31, 2020), divided into 667,490,790 common shares (5,715,416 common shares as at December 31, 2020), all registered, without par value, and distributed as follows:

Total shares	Holdings
277,387,259	41.56%
5,039,241	0.75%
385,064,290	57.69%
667,490,790	100.00%
	277,387,259 5,039,241 385,064,290

b. Common shares

On February 2, 2021, the issuance of 57,616 registered common shares with no par value was approved in the Minutes of an Annual Board of Directors Meeting, with a capital increase of R\$ 51,146.

On March 26, 2021, the minutes of a Special Meeting of Shareholders approved the split of the common shares issued by the Company in the ratio of 1 to 100 shares, pursuant to Article 12 of Brazilian Corporation Law ("Split"). The Split, without changing the Company's share capital amount, with the resulting replacement of each registered and without par value common share previously issued by the Company, all registered and without par value, the Company's share capital previously divided into 5,773,032 shares will now be divided into 577,303,200 shares.

On April 22, 2021, it was approved in the Minutes of the Annual Meeting of the Board of Directors the capital increase of R\$ 1,082,251, through the issuance of 90,187,590 new shares in the Primary Offering, excluding preemptive right of the Company's current shareholders in the subscription of Shares, in accordance with the provisions of Article 172, item I, of the Corporation Law, and pursuant to Article 6, paragraph 2, of the Company's bylaws. As a result, on June 30, 2021, the Company's share capital, fully subscribed and paid up, is R\$ 1,673,850, divided into 667,490,790 ordinary, registered, book-entry shares with no par value. The expenses with this offering totaled R\$ 58,175, which are classified as a reduction in equity under line item "Expenses with issuance of shares" in accordance with technical recommendations of CPC 08 (R1) / IAS 39.

c. Share purchase plan

The Share Purchase Plan (PCA) consists of a subscription plan for new shares of the Parent Company by eligible executives, according to pre-defined cumulative criteria, with the purpose of strengthening interests between entrant executives and other shareholders, encouraging them and making them loyal by sharing the Group's value. There is no special benefit or compensation given to these executives in relation to all other shareholders. See details in note 8.13.2 of December 31, 2020, parent company and consolidated financial statements, published on February 19, 2021.

d. Destination of proposed profits and dividends

According to the Articles of incorporation, from the net profit for the fiscal year, after offsetting accumulated losses, 5% will be applied to constituting the legal reserve up to 20% of the share capital, and 25% will be allocated to the distribution of the minimum mandatory dividend, respecting the priority of payment of fixed and cumulative dividends of the preference shares.

e. Earnings reserve

The earnings retention reserve corresponds to the remaining profits after destination for legal reserve and proposed dividend distribution, aiming mainly to meet investment projects.

The net income for the fiscal year, after the offsets and deductions provided for by law and according to the statutory forecast, shall be as follows:

- (i) Legal reserve: 5% up to a limit of 20% of the share capital. The legal reserve is intended to ensure the integrity of share capital and may only be used to offset loss and to increase capital; and
- (ii) Dividends: 25% of the balance, after appropriation for legal reserve, will be allocated for payment of mandatory minimum dividends.

f. Capital transactions

Capital transactions correspond to transactions with the partners without passing through the Parent Company's income. Reflects the events affecting the subsidiaries and indirectly the parent company through capital transactions. The breakdown of the changes in the period refers to the items below:

	06/30/2021	12/31/2020
Dividends paid to the non-controlling interests (i)	(7,145)	(482)
Deferred taxes	-	(2,836)
Adjustments of business combinations (ii)	-	(5,306)
Other adjustments	673	
Total	6,472	(8,624)

- (i) In view of the advance acquisition method, the dividends paid to non-controlling shareholders are treated as a capital transaction; and
- (ii) Corresponds to the effects of transactions occurring directly in subsidiaries originated from company acquisitions.

g. Equity valuation adjustments

Adjustments to equity valuation mainly include net changes in the fair value of contingent consideration from call option agreements and other contingent considerations specified in the sales agreement on the acquisition date, which are updated each reporting period. The amounts recorded in adjustments to equity valuation are fully or partially reclassied to the income for the fiscal year when the assets/liabilities to which they relate are disposed of.

	06/30/2021	12/31/2020
Fair value Deferred income tax and social contribution	(58,325) 19,831	(108,182) 36,782
Total	(38,495)	(71,400)

27 Financial instruments

a. Accounting classification and fair values

The table below shows the carrying amounts and the fair values of the financial assets and liabilities, including their levels in the hierarchy of fair value. It does not include information on the fair value of the financial assets and liabilities not measured at fair value if the carrying amount is a reasonable approach of the fair value.

Consolidated assets	-	(Carrying amount		Fair value			
June 30, 2021	Note	Financial assets measured at fair value through profit or loss	Financial assets at amortized cost	Total	Level 2	Level 3	Total	
Financial assets measured at fair value								
Swap transactions - Assets (iii)	9 _	10,392	<u> </u>	10,392	10,392		10,392	
Total	-	10,392	<u> </u>	10,392	10,392		10,392	
Financial assets not measured at fair value								
Cash and cash equivalents (i)	7	-	551,225	551,225	-	-	-	
Financial investments (i)	8	-	860,430	860,430	860,430	-	860,430	
Trade receivables	10	-	1,175,165	1,175,165	1,175,165	-	1,175,165	
Loans receivable (ii)	13.3	-	23,974	23,974	23,974	-	23,974	
Other receivables	-	<u>-</u>	2,369	2,369	2,369	<u>-</u>	2,369	
Total			2,613,163	2,613,163	2,061,938		2,061,938	

⁽i) In cash and cash equivalents and financial investments, the fair value is a reasonable approximation of the carrying amount since all of the Group's investments have daily liquidity and; therefore, the balance presented by the bank is the exact balance available for use.

⁽ii) In loans receivable, the fair value is a reasonable approximation of the carrying amount since all agreements have a term of receipt and monthly correction index.

⁽iii) The swap agreements have been designated for hedge accounting.

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Consolidated liabilities		Carrying amount			Fair value			
June 30, 2021	Note	Financial liabilities at fair value	Financial liabilities at amortized cost	Total	Level 2	Level 3	Total	
Financial liabilities measured at fair value Acquisition of subsidiaries	25	293,994	<u>-</u>	293,994		293,994	293,994	
Total		293,994		293,994		293,994	293,994	
Financial liabilities not assessed at fair value								
Trade payables		-	(71,952)	(71,952)	(71,952)	-	(71,952)	
Loans	18	-	(826,500)	(826,500)	(832,534)	-	(832,534)	
Debentures	19	-	(504,648)	(504,648)	(492,233)	-	(492,233)	
Leases payable	20	-	(40,247)	(40,247)	(40,247)	-	(40,247)	
Other liabilities			(8,827)	(8,827)	(8,827)		(8,827)	
Total			(1,452,174)	(1,452,174)	(1,445,793)	-	(1,445,793)	

Consolidated assets	-	Carrying amount			Fair value		
December 31, 2020	Note	Financial assets measured at fair value through profit or loss	Financial assets at amortized cost	Total	Level 2	Level 3	Total
Financial assets measured at fair value							
Swap transactions - Assets	9 _	43,376	<u> </u>	43,376	43,376	<u> </u>	43,376
Total	<u>-</u>	43,376	<u> </u>	43,376	43,376	<u> </u>	43,376
Financial assets not measured at fair value							
Cash and cash equivalents (i)	7	-	731,669	731,669	731,669	_	731,669
Financial investments (i)	8	-	102,549	102,549	102,549	-	102,549
Trade receivables	10	-	1,040,569	1,040,569	1,040,569	-	1,040,569
Loans receivable (ii)	13.3	-	13,569	13,569	13,569	-	13,569
Other receivables	-		3,067	3,067	3,067	<u> </u>	3,067
Total	<u>-</u>		1,891,423	1,891,423	1,891,423		1,891,423

⁽i) In cash and cash equivalents, the fair value is a reasonable approximation of the carrying amount since all of the Group's investments have daily liquidity and; therefore, the balance presented by the bank is the exact balance available for use.

⁽ii) In loans receivable, the fair value is a reasonable approximation of the carrying amount since all agreements have a term of receipt and monthly correction index.

Consolidated liabilities		Carrying amount]	Fair value		
December 31, 2020		Financial liabilities at fair value through profit or loss	Financial liabilities at fair value	Financial liabilities at amortized cost	Total	Level 2	Level 3	Total
Financial liabilities measured at fair value Acquisition of subsidiaries	25	<u>-</u>	467,091	<u>-</u>	467,091		467,091	467,091
Total		<u>-</u> .	467,091	<u>-</u>	467,091	<u>-</u> _	467,091	467,091
Financial liabilities not assessed at fair value								
Trade payables		-	-	(77,581)	(77,581)	(77,581)	_	(77,581)
Loans	18	-	-	(944,181)	(944,181)	(1,048,870)	-	(1,048,870)
Debentures	19	-	-	(503,246)	(503,246)	(468,980)	-	(468,980)
Leases payable	20	-	-	(47,142)	(47,142)	(47,142)	-	(47,142)
Dividends payable	13.5	-	-	(400,000)	(400,000)	(400,000)	-	(400,000)
Other liabilities	,	<u>-</u>		(14,995)	(14,995)	(14,995)		(14,995)
Total		<u> </u>		(1,987,145)	(1,987,145)	(2,057,568)		(2,057,568)

- (a) Level 1 The fair value of assets traded in active markets (such as securities held for trading and at fair value through other comprehensive income) is based on market prices quoted on the statement of financial position reporting date. Assets included in Level 1 mainly comprise IBOVESPA 50 equity investments classified as trading securities or at fair value through other comprehensive income.
- (b) Level 2 The fair value of assets and liabilities that are not traded in active markets (e.g., over-the-counter derivatives) is determined using valuation techniques. If all relevant assumptions used to determine the fair value of an asset or liability can be observed in the market, it will be included in Level 2.
- (c) Level 3 If one or more relevant pieces of information are not based on data adopted by the market, such as investments in shares or unquoted debts, the asset or liability is included in Level 3.

b. Fair value measurement

(i) Assessment techniques and significant non-observable inputs

The tables below present the valuation techniques used to measure Level 2 and 3 fair values for financial instruments measured at fair value in the statement of financial position, as well as the significant non-observable inputs used. The valuation processes are described in note 8.4 of December 31, 2020, parent company and consolidated financial statements, published on February 19, 2021.

Financial instruments measured at fair value

Туре	Assessment techniques	Significant non-observable inputs	Relationship between significant non-observable inputs and fair value measurement
Swap	Swap Models: the fair value is calculated based on the present value of estimated future cash flows. Estimates of future cash flows of post-fixed rates are based on quoted swap rates, futures prices, and interest rates on interbank loans. Estimated cash flows are discounted using a curve built from similar sources, reflecting the relevant interbank benchmark rate used by the market participant for this purpose when pricing interest rate swaps. The fair value estimate is subject to a credit risk adjustment reflecting the credit risk of the Group and the counterparty, calculated based on credit spreads derived from credit default swaps or current prices of traded securities.		Not applicable.

Туре	Assessment techniques	Significant non-observable inputs	Relationship between significant non- observable inputs and fair value measurement
Liabilities from acquisitions of subsidiaries - Call options		2021: 10.0% - 22.5%, average of 3.1%; 2020: 10.0% - 22.5%, average of 3.1%). • Projected EBITDA Margin: (2Q 2021: 1.5% - 24.5%, average of 10.6%; 2020: 1.5% - 24.5%, average of 11.2%). • Risk-adjusted Discount Rate: (2Q 2021: 10.3% - 10.9%, average of 10.6%; 2020:	 The fair value of the options would rise (fall) if: The estimated revenue growth would be higher (lower) The estimated EBITDA margin would be higher (lower) The discount rate would be lower (higher)
Liabilities from acquisitions of subsidiaries - earn-outs	Discounted Cash Flow: The valuation model uses a projection of up to 10 years, although the maturity of th earn-outs is between 1 and 5 years. Cash flows are discounted using a risk-adjusted discount rate. The calculation is annual based on the closing month of the fiscal year and is corrected quarterly using the discount rate used in the calculation.	2021: 10.0% - 22.5%, average of 3.1%; 2020: 10.0% - 22.5%, average of 3.1%) • Projected EBITDA Margin: (2Q 2021: 1.5% - 24.5%, average of 10.6%; 2020: 1.5% - 24.5%, average of 11.2%)	 The fair value of earn-outs would rise (fall) if: The estimated revenue growth would be higher (lower) The estimated EBITDA margin would be higher (lower) The discount rate would be lower (higher)

c. Financial risk management

The Group has exposure to the following risks arising from financial instruments:

- Credit risk (see (c)(ii));
- Liquidity risk (see (c)(iii)); and
- Market risk (see (c)(iv)).

(i) Structure of risk management

The risk management policies of the Group are established to identify and analyze the risks faced by the Group, in order to define appropriate limits and controls for the risk, and also to monitor risks and compliance with limits. The risk management policies and systems are frequently revised to reflect changes in market conditions and in the activities of the Group. The Group, through its training and management standards and procedures, aims to keep a disciplined and controlled environment in which all employees understand their roles and obligations.

(ii) Credit risk

Credit risk is the risk of the Group incurring financial losses if a customer or financial instrument counterparty fails to comply with contractual obligations. Such risk arises mainly from the Group's trade receivables and financial instruments.

Carrying amounts of financial assets and agreement assets represent the maximum credit exposure.

Trade receivables

The Group's exposure to credit risk is mainly influenced by the individual characteristics of each customer. Details on the concentration of revenue are in note 6.

The Group limits its exposure to trade receivables credit risk by establishing a maximum payment term of one and three months for individual and corporate customers, respectively.

The Group does not require guarantees in relation to trade and other receivables. The Group has no trade receivables or contract assets for which no loss provision is recognized because of the guarantee.

As at June 30, 2021, the carrying amount of the Group's most important customer (a supermarket chain) is R\$ 28,961. As at December 31, 2020, it was R\$ 23,729 (a supermarket chain).

Assessment of expected loss of credit customers

a. Contractual financial assets

The Group uses the simplified approach of CPC 48 / IFRS 9 - Financial instruments for measuring the recoverable amount of trade receivables due to their characteristics of not containing significant financing components; thus, the calculation is based on a risk matrix for measuring the expected credit loss with trade receivables.

• Loss rates are calculated using the "rollover" method based on the probability of a receivable advancing through successive stages of default to full write-off. Rollover rates are calculated separately for exposures in different segments, based on the following common credit risk characteristics: geographic region, length of customer relationship, and type of product purchased.

The following table provides information on credit risk exposure and expected credit losses for trade receivables and contractual assets for individual customers as at June 30, 2021:

As at June 30, 2021	Weighted-average loss rate	Gross accounting balance	Provision for estimated loss
Due	1.07%	570,592	(6,081)
Overdue 1-30 days	3.80%	48,494	(1,841)
Overdue 31-60 days	21.09%	16,465	(3,472)
Overdue 61-90 days	32.54%	10,067	(3,276)
Overdue 91-180 days	42.40%	10,924	(4,631)
Overdue 181-360 days	60.30%	9,541	(5,753)
More than 360 days	63.46%	57,134	(36,883)
Total		723,217	(61,937)

As at December 31, 2020	Weighted-average loss rate	Gross accounting balance	Provision for estimated loss
Due	0.91%	558,290	(5,063)
Overdue 1-30 days	4.32%	44,424	(1,921)
Overdue 31-60 days	13.79%	8,414	(1,161)
Overdue 61-90 days	22.79%	4,119	(939)
Overdue 91-180 days	35.78%	8,972	(3,210)
Overdue 181-360 days	57.32%	8,441	(4,838)
More than 360 days	61.49%	59,832	(42,738)
Total		692,492	(59,870)

Loss rates are based on actual credit loss experience over the past seven years. These rates were multiplied by factors of scale to reflect the differences between economic conditions in the period in which historical data were collected, the current conditions, and the Group's view of economic conditions throughout the receivables expected life.

b. Non-contractual financial assets

The market value of these assets does not differ from the amounts shown in the parent company and consolidated interim financial information (see notes 7 and 8). The agreed rates reflect the usual market conditions. The "Cash and cash equivalents" and "Financial investments" are maintained with banks and financial institutions that have a rating between BB- and AAA, based on Fitch and Moody's credit rating agencies.

The Group adopts the following assumptions for determining impairment loss on non-contractual financial assets:

- A financial asset has no credit risk when its rating is equivalent to the globally accepted definition of "investment grade" or has the same risk grading as the Federative Republic of Brazil. The Group considers this to be baa3 or above according to the Moody's credit rating agency or bbb- or higher by the Fitches credit rating agency;
- For financial assets with risk within the definition of globally accepted rating of "speculative grade", the Group adopts a graded matrix from 0.1% to 51.2% to be applied on the balance of financial assets; and
- For financial assets rated as "default risk" by agencies, the Group considers a 100% provision for impairment losses.

The estimated impairment in cash and cash equivalents was calculated based on the expected loss of 12 months and reflects the short maturities of risk exposures. The Group considers that its cash and cash equivalents do not have credit risk based on the external credit ratings of the counterparties.

c. Derivative financial instruments

Derivatives are contracted from banks and financial institutions that have an AAA rating based on Fitch's credit rating agency.

Hedge accounting designation

As at April 1, 2021, the Group chose to designate hedge accounting in accordance with CPC 48 / IFRS 9. The Group documents the protection relationship, the objective and the risk management strategy for the hedge, identifying the instrument, the protected item, the nature of the risk is protected and assesses whether the hedging relationship meets the requirements for hedging effectiveness. This requires the Group to ensure that the hedge relations are aligned with your goals and risk management strategies to protect the cash flow and equity of the Group against fluctuations in exchange rates and interest rates.

The Group uses swap agreements to protect against the variability of cash flows arising from variations in exchange rates and Libor interest related to loans obtained in foreign currency (USD). The short end of the swap to which the Group is exposed is the CDI rate.

The effective portion of changes in fair value of hedge instruments is accumulated in a cash flow hedging reserve as a separate component within equity. In accordance with CPC 48 / IFRS 9, such amounts are reclassified to profit or loss in the same period in which the expected cash flows affect profit or loss as a reclassification adjustment. The impact on other comprehensive income as at June 30, 2021, was R\$ 9,075, with no effect on income.

The Group carries out a qualitative assessment of hedge effectiveness, which is determined by prospective periodic assessments on effectiveness to ensure that there is an economic relationship between the protected item and the *hedging* instrument.

The Group contracts swaps with critical terms that are identical to the hedged item, such as reference rate, reset dates, payment dates, maturities and reference value. As there is a correspondence of all essential terms during the period, the economic relationship was 100% effective and, therefore, did not present an ineffective portion to be recognized in the result. The exposure management is carried out in the Group's treasury department.

Guarantees

The Parent Company's policy is to provide financial guarantees only to obligations of its subsidiaries. As at June 30, 2021, and December 31, 2020, the Parent Company had issued guarantees to certain banks in relation to credit facilities granted to its subsidiaries (see note 13.6).

(iii) Liquidity risk

Liquidity risk is the risk of the Group facing difficulties meeting obligations associated with its financial liabilities that are settled with spot cash payouts or with another financial asset. The Group's approach to managing liquidity is assuring, as far as possible, that it always has sufficient liquidity to meet its obligations as they mature, under normal and stressful conditions, without causing losses that are unacceptable or have the risk of being detrimental to the Group's reputation. The Group seeks to maintain the level of its 'Cash and cash equivalents' and other investments with an active market in an amount higher than cash outflows for settlement of financial liabilities (except 'Trade payables') for the next 30 days. The Group also monitors the expected level of cash inflows from 'Trade and other receivables', jointly with the expected cash outflows related to 'Trade payables, Salaries and charges'.

Liquidity risk exposure

Below are the contractual maturity dates of financial liabilities on the date of the interim financial information. These amounts are presented gross, without deductions, including estimated interest payouts and excluding the effects of offsetting agreements.

Consolidated						
As at June 30, 2021	Less than 1 year	Between 1 and 2 years	Between 3 and 5 years	More than 5 years	Financial cash flow	Carrying amount
T d	71.052	•	-	•	71.050	71.052
Trade payables	71,952	-	-	-	71,952	71,952
Dividends payable Other liabilities	-	-	-	-	-	-
	207.074	377,348	367,807	-	052 220	926 500
Loans Debentures	207,074 77,361	241,256	269,657	-	952,229 588,275	826,500 504,648
Leases payable	28,678	14,569	12,702	4,719	60,667	40,247
Acquisition of subsidiaries	78,682	120,938	145,727	4,169	349,515	293,994
Acquisition of subsidiaries	76,062	120,736	173,727	7,107	377,313	273,774
Total	463,746	754,112	795,893	8,888	2,022,638	1,737,341
Consolidated						
	Less	Between	Between	More		
	than 1	1 and 2	3 and 5	than 5	Financial	Carrying
As at December 31, 2020	year	years	years	years	cash flow	amount
Trade payables	77,581	_	-	-	77,581	77,581
Dividends payable	400,000	-	-	-	400,000	400,000
Other liabilities						
	27,382	-	-	-	27,382	27,382
Loans	27,382 397,364	334,882	342,721	-	27,382 1,074,967	27,382 946,241
Loans Debentures	,	334,882 228,685	342,721 316,959	- - -	,	,
	397,364	,	,	- - -	1,074,967	946,241
Debentures	397,364 17,284	228,685	316,959	- - - - 4,169	1,074,967 562,928	946,241 503,246

Inflows/(outflows) shown in the table above represent undiscounted contractual cash flows related to non-derivative financial liabilities held to manage risk and normally not closed off before contractual maturity. Net cash flows are shown for derivatives settled in cash, based on their net exposure, and gross cash flows for inflows and outflows of derivatives with a simultaneous gross settlement.

As disclosed in note 18, the Group has secured bank loans with a covenant. Any breach of this covenant may require the Group to repay the loan earlier than indicated in the above table. The covenant is regularly monitored by Treasury and reported periodically to Management to ensure that the agreement is being fulfilled. Interest payments on loans at a post-fixed interest rate and debt securities included in the table above reflect forward market interest rates as at the statement of financial position reporting date, and these amounts may change as post-fixed interest rates change.

(iv) Market risk

Market risk is the risk that changes in market prices - such as exchange rates, interest rates and stock prices - and may affect the Group's earnings or the value of financial instruments. The purpose of market risk management is to manage and control market risk exposures within acceptable parameters while optimizing the return.

The Group uses derivatives to manage market risks. All these transactions are carried out within the guidelines set by the Risk Management Committee.

Foreign exchange risk

Foreign Exchange risk arises when future trading transactions recorded as assets or liabilities are held in a currency other than the Group's functional currency.

Exchange rate risk arises from the Group's exposure to US dollars due to loans in that currency (note 18.a.i). The risk management policy is to hedge 100% of its foreign exchange exposure through an adequate derivative financial instrument to be made by the Group's Treasury.

Thus, loans in foreign currency are, to a large extent, protected by currency swaps, which equates these financial instruments, to a large extent, to others exposed to the CDI variation.

Management believes that any impacts of exchange rate variation on the Group's exposure to currency variations would not generate relevant effects on its parent company and consolidated interim financial information. Therefore, it did not disclose the sensitivity analysis resulting from this subject.

As at June 30, 2021, the Group held the following instruments to hedge exposures to changes in foreign exchange rates:

	Maturity 1 to 6 months	6 to 12 months	Over one year
Foreign exchange risk			
Loan agreements			
Net exposure	25,675	36,124	171,118
Interest rate risk			
Interest rate swap			
Average rate (Libor +)	1.96%	1.96%	1.96%

As at December 31, 2020, the Group held the following instruments to hedge exposures to changes in foreign exchange rates:

	Maturity 1 to 6 months	6 to 12 months	Over one year
Foreign exchange risk			
Loan agreements			
Net exposure	133,224	23,684	72,722
Interest rate risk			
Interest rate swap			
Average rate (Libor +)	2.13%	2.13%	2.13%

(v) Interest rate risk

The associated risk arises from the possibility of the Group incurring losses due to floating interest rates that would increase financial expenses related to liabilities raised in the market. Interest rates on loans are mentioned in note 18. Contracted interest rates on financial investments are mentioned in note 8. The Group does not execute derivatives agreements to hedge interest rate risks involving the CDI rate; however, it monitors market interest rates constantly in order to assess any need to contract operations to hedge the volatility risk of these rates.

Exposure to CDI rate	06/30/2021	12/31/2020
Assets CDB	483,098	735,284
Liabilities Working capital loans Swap transactions Commercial papers Debentures	(560,794) (234,340) (31,367) (504,650)	(675,490) (230,945) (37,762) (503,246)
Net exposure	(848,049)	(814,460)

Sensitivity analysis

A sensitivity analysis was developed considering the exposure to CDI variation, the sole indexer of the loans taken out by the Group, as well as its financial investments.

Transaction	Amounts	Risk	Probable (i)	Possible (ii)	Remote (iii)
W. J	(5(0,504)	Increase of	(2 (452)	(20.250	(42.060)
Working capital subject to CDI variation	(560,794)	CDI Increase of	(36,452)	(39,256)	(42,060)
Swap transactions subject to CDI variation	(234,340)	CDI	(15,232)	(16,404)	(17,575)
Commercial papers subject to CDI variation	(31,367)	Increase of CDI Increase of	(2,039)	(2,196)	(2,353)
Debentures subject to CDI variation	(504,648)	CDI	(32,801)	(35,324)	(37,848)
Subtotal			(86,524)	(93,180)	(99,836)
Investments subject to CDI variation Subtotal	483,098	Write-off of the CDI	31,401 31,401	33,817 33,817	36,232 36,232
Net exposure			(55,123)	(59,363)	(63,604)
Indexer	100 bps drop	50 bps Proba drop scena		50 bps icrease	100 bps increase
CDI	5.50%	6.00% 6.5	0%	7.00%	7.50%

- (i) Interest calculated based on the Focus Report from the Brazilian Central Bank on July 2, 2021 (based on the aggregate median of expectations for the reference rate Selic for the end of 2021).
- (ii) Interest calculated considering an increase of 50 bps in the variation of the CDI based on the latest adjustments of the Monetary Policy Committee of the Central Bank of Brazil (whose mode in the recurring basis corresponds to 50 bps).
- (iii) Interest calculated considering a 100 bps increase in the CDI variation based on the latest adjustments of the Monetary Policy Committee of the Central Bank of Brazil (which would consider two consecutive base adjustments of 50 bps as per item (ii), above).

28 Net revenue from services rendered and goods sold

As described in note 1, the Group generates operating revenue mainly by providing services related to asset security, cleaning and sanitation, indoor logistics, electronic security, implementation, operation, and maintenance of buildings, and maritime hospitality. Additionally, revenues are generated to a lesser extent from kitchen services, meal sales, and road maintenance.

a. Revenue flow and breakdown

The reconciliation between the gross taxable revenues and the revenues presented in the statement of profit or loss for the fiscal year is shown below:

	Consolidated		
	06/30/2021	06/30/2020	
Gross revenue from services	3,206,024	2,456,721	
Gross sales revenue	83,763	66,672	
Subtotal	3,289,787	2,523,393	
Taxes on revenue			
ISS	(122,424)	(95,557)	
COFINS	(108,599)	(82,817)	
ICMS	(4,028)	(2,559)	
PIS	(23,551)	(17,949)	
Subtotal	(258,602)	(198,882)	
Net revenue	3,031,185	2,324,511	

b. Net revenues by type of service

	Consolidated		
	06/30/2021	06/30/2020	
Facilities	1,355,661	931,021	
Security	1,005,442	930,514	
Industrial maintenance and services	506,698	349,178	
Indoor logistics	163,289	113,760	
Others	95	38	
Net revenue	3,031,185	2,324,511	

c. Net revenues by operation

	Consolidated		
	06/30/2021	06/30/2020	
Net revenue from organic operations	1,452,216	1,228,881	
Net revenue from inorganic operations (i)	1,578,969	1,095,630	
Net revenue	3,031,185	2,324,511	

⁽i) Revenues from inorganic operations correspond to all agreements with customers entered into jointly with the acquired companies, without a defined term. In this sense, new agreements signed after the acquisition date are considered "organic".

Net Revenue - inorganic operations (Crops)	Consol	Consolidated		
	06/30/2021	06/30/2020		
Before 2018	494,804	550,903		
2018	97,852	111,386		
2019	266,314	325,639		
2020	719,999	107,702		
Net revenue	1,578,969	1,095,630		

d. Performance obligations and revenue recognition policies

Revenue is measured based on the consideration specified in the agreement with the customer. The Group recognizes revenue when it transfers control over the product or when it provides services to customer, as follows:

Type of product/service	Nature and time of fulfilment of the performance obligations, including significant payment terms	Recognition of revenue
Services in general*	Contracts are usually signed based on an agreed number of hours per month of certain services provided by certain teams. Agreements are usually for 12 months and may or may not be renewed. Payment must be made monthly. Measurements of services rendered are made, and their revenue is recognized at the end of the month, at the time the service was rendered. Invoices for services are issued subsequently and normally paid within 30 days at most. Additional services not considered in contracts.	Revenue is recognized during the time the service is provided. The stage of completion determines the amount of revenue to be recognized and is evaluated based on the measurement of the work performed.

^(*) Services in general refer to: (i) asset security; (ii) sanitation and cleaning services (facilities); (iii) indoor logistics; (iv) electronic security services, deployment, operation, and building maintenance; (vi) maritime hospitality service (on oil platforms); and (vi) kitchen services and the sale of meals (when they do not cover the sale of meals).

29 Costs of services rendered, general and administrative expenses and other operating income and expenses

The Group chose to present the opening costs of the services provided and general and administrative expenses, in its consolidated statement, by nature:

a. Expenses by nature

1 ,	Parent Company		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Costs with personnel	(45)	(62)	(2,270,493)	(1,727,454)
Maintenance and third-party services	(31)	-	(75,864)	(63,883)
Rentals	-	-	(77,872)	(55,509)
Materials and supplies	-	-	(76,973)	(44,656)
Employee benefits (i)	-	-	(57,904)	(46,218)
Provisions for labor contingencies	-	-	(3,396)	(8,475)
Reversal (provision) for civil and tax contingencies	-	-	2,219	(3,169)
Provision for tax risks (ii)	-	-	(9,228)	-
Provision for bonus	-	-	(42,190)	(22,274)
Taxes and fees	-	-	(13,481)	(10,741)
Losses with customers	-	-	(1,228)	(2,376)
Provision for expected loss of billed services	-	-	(2,067)	(12,303)
Provision for expected loss of services to be billed	-	-	(18,998)	(23,494)
Reversal (provision) of sub judice taxes	34	-	34	(11)
Installments of tax debts	-	-	(24)	-
Payouts of non-labor lawsuits	-	-	(5,117)	(313)
Labor lawsuit payouts	-	-	(24,387)	(20,703)
Cost of goods sold	-	-	(41,613)	(33,829)
Depreciation of assets	-	-	(26,533)	(20,600)
Amortization of customers portfolio, brands and property				
and equipment	-	-	(29,681)	(25,525)
Update of indemnity assets and contingent liabilities	-	-	3,743	4,655
Graphic account related to acquisition debt	-	-	4,234	-
Expenses with the acquisition of subsidiaries	-	-	(14,369)	(5,297)
Others	(168)	(113)	(4,674)	(4,304)
Total	(210)	(175)	(2,785,862)	(2,126,479)
Total				
Cost of services rendered	_	_	(2,520,454)	(1,939,344)
General and administrative expenses	(79)	(88)	(226,953)	(147,854)
Expected credit losses on trade receivables	-	-	(21,065)	(35,796)
Other operating revenues	-	-	2,389	6,041
Other operating expenses	(131)	(87)	(19,779)	(9,526)
Total	(210)	(175)	(2,785,862)	(2,126,479)

⁽i) Employee benefits means amounts related to: food vouchers, meal vouchers, transportation vouchers, and medical and dental care.

⁽ii) See note 24 (d).

30 Financial income and financial expenses

Financial income Pare		ompany	Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Income from financial investments	-	-	12,500	11,953
Adjustment of assets for inflation	471	10	4,707	1,203
Income with swap (i)	-	-	58,953	59,609
Income with Swap - MTM (i)	-	-	-	1,026
Exchange variation (i)	-	-	39,692	8,693
Others	22	<u> </u>	4,172	856
Total	493	10	120,024	83,340
Financial expenses	Parent Company		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Interest on loans	-	_	(30,960)	(40,140)
Bank expenses	-	_	(1,028)	(1,134)
MTM Income (i)	-	_	(36,400)	-
Foreign exchange variation (i)	-	-	(72,663)	(62,184)
Interest on sub judice taxes	-	-	(1,978)	(1,366)
Interest on acquisition debt	-	-	(2,639)	(942)
Interest on leases payable	-	-	(2,010)	(1,328)
Other financial expenses	(24)	(4)	(8,765)	(9,534)

⁽i) The Group has lease operations in foreign currency denominated in US\$ (US Dollars), but with swaps in an amount consistent with the estimated future cash flow, eliminating the foreign currency variation and converting the entire operation to 100% of the Interbank Deposit Certificate (CDI) rate, plus interest of 1.96% to 2.47% p.a., in compliance with risk management criteria. As at April 1, 2021, derivative transactions were designated for hedge accounting. Such change generated, from April 2021 on, in the monthly effects, a net effect as a result of the CDI plus spread agreed upon per agreement. All volatility will now figure and be demonstrated in Other Comprehensive Income in Equity (note 27c)."

31 Earnings per share

The Parent Company presents the following information on earnings per share for the years ended June 30, 2021 and 2020.

(i) Basic earnings and diluted per share

The basic calculation of earnings per share is done by dividing the net profit for the period by the weighted average of the common shares available during the period:

Weighted average of shares

	R\$ - Net profit	Weighted average of shares	R\$ - Earnings per share
06/30/2021	157,204	520,925,364	0.30
06/30/2020	110,094	564,131,400	0.19

32 Operating leases

a. Leases as lessee

The Group leases a series of vehicles and machines for operation as allocated in the agreements under operating leases. These agreements do not transfer risks and rewards to the user of the assets. These operating leases typically last from 12 to 24 months, with an option to renew the lease after this period, excluded from the application of CPC 06 (R2) / IFRS 16. Lease payments are adjusted annually to reflect market values. For certain operating leases, the Group is prevented from entering into any sublease agreement.

The rent paid to the lessor is adjusted at regular intervals according to market prices, and the Group does not participate in the residual value of the leased assets. Consequently, it has been determined that basically all risks and benefits of the assets fall on the lessor.

(i) Future minimum operating lease payments

As at June 30, 2021, the minimum future payouts for non-cancellable operating leases are:

	Consolidated
	06/30/2021
Less than one year	36,141
Between one and five years	96,150
Total	132,291

33 Insurance coverage

The Group has a risk management program that aims to delimit risks by contracting market hedges compatible with its size and operations. The insurance coverage has been taken out for amounts that Management considers sufficient to cover any losses, taking into account the nature of its activities, the risks involved in its operations and the advice of its insurance consultants.

The Group keeps insurance policies contracted with the main insurers in the country. These policies were defined according to our operating needs and took into account the nature and level of risk involved.

As at June 30, 2021, the insurance coverage against risks was R\$ 140,500 for civil liability and R\$ 188,700 for the Group's other risks.

As at December 31, 2020, the insurance coverage against risks was R\$ 131,700 for civil liability and R\$ 253,800 for the Group's other risks.

34 Transactions not affecting cash

Below is the list of transactions during the period which did not affect cash and cash equivalents:

_	Parent Company		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Net income on hedge	(9,075)	-	(9,075)	-
Fair value adjustment of put options of acquisitions (i) Disproportionate dividends in subsidiaries - capital	(49,857)	(1,255)	(49,857)	(1,255)
transaction in the parent company	7,146	312	-	_
Update of indemnification asset	-	-	6,710	-
Capital increase without issuing new shares	-	14,353	-	14,353
Offset of tax installments	-	-	448	-

⁽i) See note 26 (g).

35 Subsequent events

a. Acquisition of companies

Loghis Logística e Serviço Ltda.

On July 8, 2021, after compliance with the conditions precedent and the closing acts, the acquisition of 100% of the shares of Loghis Logística e Serviço Ltda. by In-Haus Serviços Industriais e Logística Ltda., a subsidiary of the Company, was completed. The total price paid for the acquisition in Brazilian currency amounts to R\$ 23,048. The Parties agree that, in addition to the payment of the Base Acquisition Price, the Buyer will pay the Sellers an additional, conditional and variable amount, in a single installment, which will be calculated based on the EBITDA calculated for the period from October 1, 2021, to September 30, 2022. Loghis provides warehouse management services, integrated industrial logistics in general, cargo handling, dedicated transportation, cleaning and building maintenance.

Vivante Group

On July 12, 2021, the acquisition of 100% of the quotas and the signing of the purchase and sales agreement of Vivante S.A. by TOP Service Serviços e Sistemas S.A., a subsidiary of the Company, was approved. The investees of this company are: Vivante Serviços de Facilities Ltda., Vivante Serviços de Instalação e Manutenção S.A., Vivante Norte S.A., and Serviços de Cogeração Carioca Ltda. On the same date, the amount of R\$ 6,815 was paid as a down payment, with the final balance agreed to be paid on the closing date in Brazilian currency. The conclusion of the acquisition is subject to the fulfillment of the obligations and conditions precedent as usual in this type of operation, including its submission for approval by the Administrative Council for Economic Defense - CADE. The Vivante Group provides maintenance services in general, facilities and energy efficiency, and is present in the states of São Paulo, Rio de Janeiro, Minas Gerais, Rio Grande do Sul, Paraná, Amazonas and Bahia, among others.

Global Group

On May 20, 2021, the purchase and sales agreement was approved and signed for the acquisition of 100% of the quotas at Global Segurança Ltda. and Globalização Empresas de Serviços Gerais e Tecnologia Ltda. by Graber Sistemas de Segurança Ltda., a subsidiary of the Company. The purchase and sale transaction of the Global Group is subject to the satisfaction of the following conditions precedent: Authorization by the Ministry of Justice - Federal Police Department, in addition to approval of the purchase and sale agreed upon by the Administrative Council for Economic Defense - CADE ("CADE").

On July 15, 2021, the approval by CADE was concluded, and on August 06, 2021, the acquisition of 100% of the quotas at the companies Global Segurança Ltda. and Globalização Empresas de Serviços Gerais e Tecnologia Ltda. was concluded, after compliance with the conditions precedent and the closing acts. The value of the closing installment paid on this same date is equivalent to R\$ 84,590, resulting in a total price paid for the acquisition in national currency of R\$ 88,090. Global Segurança provides security and surveillance services, electronic security, personal security, armed escort and fire brigade services. Globalização provides cleaning and conservation services, and reception, concierge, and administrative services, among others.

Comau Group

On July 23, 2021, the acquisition of 100% of the quotas was approved and a purchase and sales agreement was signed by the subsidiary TOP Service Serviços e Sistemas S.A., of Comau do Brasil Indústria e Comércio Ltda. and its subsidiary Comau Facilities Ltda. The total payment was agreed to be paid on the closing date in Brazilian currency. The conclusion of the acquisition is subject to the fulfillment of the obligations and conditions precedent as usual in this type of operation, including its submission for approval by the Administrative Council for Economic Defense - CADE. The Comau Group provides services related to the following activities: industrial maintenance, maintenance engineering, building maintenance, planning, installation and facilities management services. It is present in the states of São Paulo, Bahia, Rio de Janeiro, Pernambuco, Paraná and Minas Gerais, among others.

Allis Group

On July 23, 2021, the acquisition of 100% of the shares was approved and a purchase and sales agreement was signed, by the subsidiary TOP Service Serviços e Sistemas S.A., of all the shares issued by Allis Soluções em Trade Pessoas e Participações S.A. and its subsidiaries: Allis Agrícola Ltda., Alpen Consultoria, Recrutamento e Seleção de Executivos Ltda., Allis Comunicação em Trade Ltda., Allis Soluções Inteligentes S.A., and Allis Soluções em Trade e Pessoas Ltda. The total payment was agreed to be paid on the closing date in Brazilian currency. The conclusion of the acquisition is subject to the fulfillment of the obligations and conditions precedent as usual in this type of operation, including its submission for approval by the Administrative Council for Economic Defense - CADE. The Allis Group provides trade marketing execution services at points of sale and labor supply and operates in the States of São Paulo, Pernambuco, Minas Gerais, Rio Grande do Sul and Paraná, among others.

GPS Participações e Empreendimentos S.A.

Parent company and consolidated interim financial information as at June 30, 2021

Servis Group

On July 30, 2021, a payment was made for the exercise of the call option of the residual 20% of the capital quotas at the Servis Group, composed of the companies: Servis Segurança Ltda., Conservadora Amazonas Ltda., SECOPI - Segurança Comercial do Piauí Ltda. and Ultralimpo Empreendimentos e Serviços Ltda., in the total amount of R\$ 13,154. After exercising the option, the subsidiary Top Service Serviços e Sistemas S.A. now holds 100% interest in the companies of the Servis Group.

Parent company and consolidated interim financial information as at June 30, 2021

Director's statement

In compliance with the provisions contained in article 25 of Securities and Exchange Commission Instruction no 480, of December 7, 2009, as amended, the Company's Executive Officers declare that (a) they have reviewed, discussed and agreed with the parent company and consolidated interim financial information of GPS Participações e Empreendimentos S.A. for the six-month period ended June 30, 2021, and (b) have reviewed, discussed and agreed with the conclusion presented in the review by KPMG Auditores Independentes, issued on August 11, 2021, on the parent company and consolidated interim financial information for the six-month period ended June 30, 2021.

* * *

Luis Carlos Martinez Romero Chief Executive Officer

Guilherme Nascimento Robortella Chief Financial Officer

Anderson Nunes da Silva Controller - CRC: 1SP232030/O-9