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MORE SAFETY AND
SUSTAINABILITY TO
THE ROAD

That's what drives us.



Earnings Release 2Q21

Caxias do Sul, August 10, 2021.

Data from June 30, 2021



MARKET CAP

R\$ 4.4 billion



CLOSING QUOTE

RAPT3 - R\$ 12.78

RAPT4 - R\$ 13.46



FREE FLOAT

57.5%

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August 11, 2021

Wednesday



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2Q21 HIGHLIGHTS

> **Consolidated net revenue** amounted to **R\$ 2.1 billion** in 2Q21, 126.6% up from 2Q20, and 10.5% up when compared to 1Q21, with increased volumes in most product lines.

> **Foreign market revenues** reached **US\$ 71.3 million** in 2Q21, 58.6% higher than the same quarter of 2020, which shows the recovery in international markets on account of the progress on vaccination and the consequent positive effect in consumption demand.

> **Consolidated gross margin** in 2Q21 increased by 311 bps as compared with 2Q20, reaching **24.6%**, the result of an increase in the volumes sold and better use of production capacity.

> **Consolidated EBITDA** was **R\$ 322.6 million** in 2Q21, an increase of 109.6% as compared to 2Q20, with **consolidated EBITDA margin** of **15.3%**, with a 124 bps reduction in the quarterly comparison, which is explained by the high level of one-offs in 2Q20.

> **Net income** was **R\$ 122.1 million**, with a **net margin** of **5.8%** in 2Q21 a result of the continued good demand, favorable exchange rate for exports and the Company's efforts to mitigate inflationary impacts on results.

> Growth in **net debt (without Randon Bank)**, which reached **R\$ 1.7 billion** at the end of 2Q21, explained by the increase in working capital to support the higher level of operations.

Forward-looking statements and information are not assurance of future performance. Since they refer to future events, they involve risks, uncertainties, and assumptions, depending, therefore, on circumstances that may or may not occur. Future results and the creation of value for shareholders may differ significantly from those expressed or suggested by the statements related to the future. Many of the factors that will determine these results and values are beyond our ability to control or predict.

RAPT

B3 LISTED N1

IBRAB3 | IBRX100B3 | IGC B3 | IGCT B3

INDXB3 | ITAG B3 | SMLL B3

BUSINESS OVERVIEW

Anchored by a favorable business environment, the results achieved in the second quarter showed that the good momentum experienced by the Company in the first months of the year remained strong. In addition to the positive performance in the economic and financial aspects, in 2Q21 we made important moves, such as the acquisition and incorporation of companies, expanding business diversification, and the steps we took in sustainability by disclosing our ESG ambition and joining the UN Global Compact.

Automotive market continues in high demand.

Truck production

41,640 units

+315.1% x 2Q20

Semi-trailers sold:

23,575 units

+74.2% x 2Q20

The automotive market related to commercial vehicles gathered space in production and sales in the period, mainly due to demand from sectors linked to agribusiness and consumer goods. But recovery in other sectors has already been noticed, as evidenced by the recovery in the country's GDP, which positively impacts the increase in freight demand.

As a result, truck production in 2Q21 recorded production volumes at the highest quarterly levels since 2014, with 41,640 units produced in 2Q21, an increase of 315.1% as compared to 2Q20, which was the period most affected by the pandemic last year. The semi-trailer market has drawn even more attention, recording the best quarter in history in the Brazilian market with 23,575 units sold, an increase of 74.2% as compared to 2Q20 and 10.7% compared to 1Q21.

Even in positive scenarios, such as the one we are experiencing right now, the challenges are still present. With the intense pace of business, we started to face significant price increases in production inputs, in addition to shortage in some raw materials. But the joint efforts of different areas has mitigated this negative effect and even though we have not repeated the margins of the first quarter, they remain at very healthy levels.

Another challenge being faced by the Company is to expand its capacity to meet the growing market demand. We highlight Castertech, which has recently acquired the companies Fundituba and CNCS, and which, during the quarter, has announced the acquisition of the independent production unit (IPU) of Foundry and Machining of the Menegotti Group, adding production volume, as well as to placing it in an important position in the supply of auto parts to the agricultural segment. The operation was approved by Cade (Administrative Council for Economic Defense) during the preparation of this report and the numbers of the new indirect subsidiary will be added to the Company's third quarter results.

In recent years, we have had an intense pace of acquisitions, incorporation of companies, expanding to new geographies and going into new businesses. Today we already have more than 13 thousand employees around the world and more than forty companies. And for us, it is extremely important to ensure that our values and principles are reinforced and disseminated in all of them, in addition to helping us to create a positive impact wherever Randon Companies are present.

Our efforts to advance even more in sustainability are part of this process, where work safety, ethics, quality, innovation, good governance practices and the adequate use of natural resources are the fuel that takes us even further. Throughout this report, we will go into greater detail on these initiatives that reinforce our purpose of connecting people and riches, generating prosperity.

Enjoy the Reading!

MARKET PERFORMANCE		2Q21	2Q20	Δ%	1Q21	Δ%	1H21	1H20	Δ%
Production	Trucks ¹	41,640	10,032	315.1%	33,082	25.9%	74,722	34,738	115.1%
	Trailers ³	24,681	13,897	77.6%	22,382	10.3%	47,063	27,538	70.9%
Brazil Sales	Trucks ¹	32,658	17,725	84.2%	26,077	25.2%	58,735	37,860	55.1%
	Trailers ²	23,575	13,537	74.2%	21,296	10.7%	44,871	26,701	68.0%
Exports	Trucks ¹	5,452	2,040	167.3%	5,279	3.3%	10,731	4,799	123.6%
	Trailers ³	1,106	360	207.2%	1,086	1.8%	2,192	837	161.9%

¹ Anfavea

Volumes in units

² Anfir

³ Anfir + Aliceweb

MAIN FIGURES

Economic Highlights	2Q21	2Q20	Δ%	1Q21	Δ%	1H21	1H20	Δ%
Total Gross Revenue ¹	3,048,653	1,297,105	135.0%	2,763,453	10.3%	5,812,106	2,971,823	95.6%
Consolidated Net Revenue	2,113,800	932,991	126.6%	1,913,107	10.5%	4,026,907	2,100,725	91.7%
International Market Revenues US\$ ²	71,331	44,985	58.6%	67,466	5.7%	138,797	97,389	42.5%
Consolidated Gross Profit	520,566	200,788	159.3%	512,351	1.6%	1,032,916	452,969	128.0%
Gross Margin (%)	24.6%	21.5%	311 bps	26.8%	-215 bps	25.7%	21.6%	409 bps
Consolidated EBITDA	322,645	153,932	109.6%	349,273	-7.6%	671,918	260,913	157.5%
EBITDA Margin (%)	15.3%	16.5%	-124 bps	18.3%	-299 bps	16.7%	12.4%	427 bps
Adjusted EBITDA	322,645	84,740	280.7%	334,072	-3.4%	656,717	234,746	179.8%
Adjusted EBITDA Margin (%)	15.3%	9.1%	618 bps	17.5%	-220 bps	16.3%	11.0%	527 bps
Consolidated Net Profit	122,146	55,270	121.0%	134,065	-8.9%	256,211	58,264	339.7%
Net Margin (%)	5.8%	5.9%	-15 bps	7.0%	-123 bps	6.4%	2.8%	359 bps
Earnings per share ¹	0.37	0.16	126.6%	0.41	-8.9%	0.78	0.17	351.0%

Financial Highlights

Equity	2,283,579	1,744,563	30.9%	2,183,369	4.6%	2,283,579	1,744,563	30.9%
Investments ³	102,874	31,114	230.6%	122,811	-16.2%	225,685	121,189	86.2%
Net Debt	2,306,036	1,154,691	99.7%	2,032,650	13.4%	2,306,036	1,154,691	99.7%
Net Debt (Without Randon Bank)	1,667,043	829,559	101.0%	1,390,255	19.9%	1,667,043	829,559	101.0%
Leverage	1.43 x	1.88 x	-23.9%	1.41 x	1.6%	1.43 x	1.88 x	-23.9%
Leverage (Without Randon Bank)	1.05 x	1.37 x	-23.8%	0.97 x	7.5%	1.05 x	1.37 x	-23.8%
ROE (last 12 months)	41.9%	11.2%	3068 bps	38.6%	325 bps	41.9%	11.2%	3068 bps
ROIC (last 12 months)	18.2%	7.0%	1123 bps	17.0%	128 bps	18.2%	7.0%	1123 bps

¹ Without eliminating intercompany sales

Values in R\$ Thousands

² Exports + Revenues from International Markets

³ Capex + Non-Organics + Paid-in Capital

Capital Market	06/30/2021	06/30/2020	Δ%	03/31/2021	Δ%
RAPT4 Closure Quote ¹	13.46	9.16	46.9%	13.25	1.6%
RAPT3 Closure Quote ¹	12.78	7.69	66.2%	10.27	24.4%
RAPT4 Total shares ²	229,260	229,260	0.0%	229,260	0.0%
RAPT3 Total shares ²	116,516	116,516	0.0%	116,516	0.0%
Market cap ³	4,353,558	2,922,507	49.0%	4,016,413	8.4%
RAPT4 Treasury shares ²	16,445	8,026	104.9%	16,445	0.0%
Price over book value ¹	9.04	6.71	34.8%	8.67	4.3%

¹ Values in R\$ and adjusted to dividends and interest on equity paid

² Values in Thousands

³ Values in R\$ Thousands

The numbers in this report include the results of the discontinued operation of Randon Veículos to maintain comparability with previous periods. In the 2Q21 ITR (Quarterly Financial Statements), the information on this operation is presented separately.

CONSOLIDATED PERFORMANCE

Consolidated Net Revenue

CONSOLIDATED NET REVENUE								
	2Q21	2Q20	Δ%	1Q21	Δ%	1H21	1H20	Δ%
Net Revenue	2,113,800	932,991	126.6%	1,913,107	10.5%	4,026,907	2,100,725	91.7%
Domestic Market	1,732,288	701,132	147.1%	1,542,386	12.3%	3,274,674	1,625,269	101.5%
International Market ¹	381,512	231,859	64.5%	370,721	2.9%	752,234	475,456	58.2%

¹ Exports + Revenues from International Markets as of 2Q21

Values in R\$ Thousands

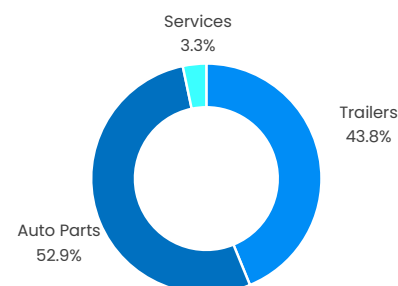
In 2Q21, the Company achieved R\$ 2.1 billion in consolidated net revenue, an increase of 126.6% as compared to 2Q20 and 10.5% when compared to 1Q21. The domestic market was responsible for most of this growth, reaching R\$ 1.7 billion in 2Q21 and accounting for 82.0% of consolidated net revenue.

The graphs on the side show the increase in the representativeness of the auto parts division's revenue, which accounted for 52.9% of the total amount in 2Q21 (45.1% in 2Q20), and that's explained by the recovery of the markets, greater exposure to the foreign market and revenue from acquired companies.

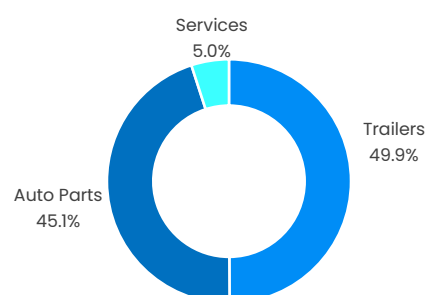
Other factors that explain the increase in net revenue in the quarterly comparison are:

- High demand in the markets in which the Company operates, with emphasis on trailers/semi-trailers and auto parts for truck and bus OEMs.
- Pickup in sales of railcars.
- Price rise in the main product lines to mitigate inflationary impacts.
- Weak comparative base, given that 2Q20 was heavily affected by the pandemic with lockdowns, general vacations by customers, closing of export frontiers, among other impacts.
- Gradual increase in exports, driven by the recovery of economies around the world and the favorable exchange rate.

Net Revenue by Division 2Q21



Net Revenue by Division 2Q20



International Markets

In 2021, the Company and its subsidiaries achieved a total of US\$ 71.3 million in international market revenues, an increase of 58.6% as compared to 2Q20. This amount is the result of exports out of Brazilian plants and sales of products from units located abroad, not considering intercompany sales.

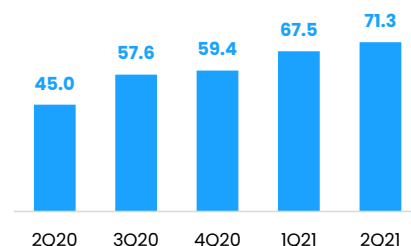
Exports	2Q21	2Q20	Δ%	1Q21	Δ%	1H21	1H20	Δ%
Trailers	13,933	5,753	142.2%	13,576	2.6%	27,509	16,229	69.5%
Auto Parts	32,431	16,245	99.6%	27,672	17.2%	60,103	37,151	61.8%
Sub-Total	46,364	21,998	110.8%	41,248	12.4%	87,611	53,380	64.1%
(-) Intercompany Sales	-16,043	-7,180	123.4%	-15,686	2.3%	-31,729	-21,144	50.1%
Total	30,321	14,817	104.6%	25,562	18.6%	55,883	32,237	73.4%
Revenues from International Units	2Q21	2Q20	Δ%	1Q21	Δ%	1H21	1H20	Δ%
Trailers	8,627	4,625	86.5%	9,245	-6.7%	17,872	10,293	73.6%
Auto Parts	35,872	30,019	19.5%	36,247	-1.0%	72,119	63,523	13.5%
(-) Intercompany Sales	-3,489	-4,477	-22.1%	-3,588	-2.8%	-7,077	-8,663	-18.3%
Total	41,010	30,167	35.9%	41,904	-2.1%	82,914	65,153	27.3%
International Market US\$	71,331	44,985	58.6%	67,466	5.7%	138,797	97,389	42.5%

Values in US\$ Thousands

The increase in foreign market revenues in the year-over-year comparison is mainly due to the following factors:

- Strong demand for products in almost all markets and regions.
- Vaccination progress in countries brought confidence to customers to invest again.
- Commodity prices remained at good levels in global markets, benefiting some regions, especially those most impacted by oil and some minerals.
- The increase in production costs, on a global level, has made Brazil more attractive to the foreign market, resulting in the acquisition of new customers and growth in Brazilian exports.

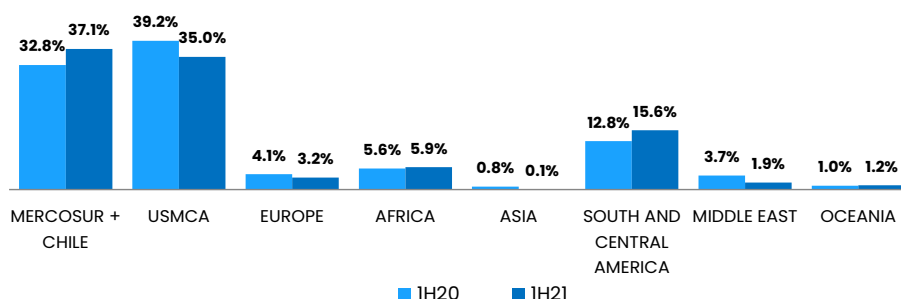
International Market
(US\$ Thousand)



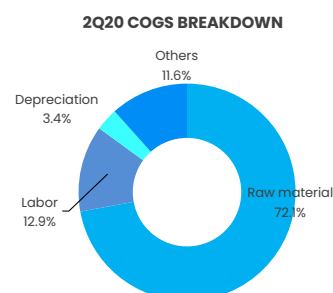
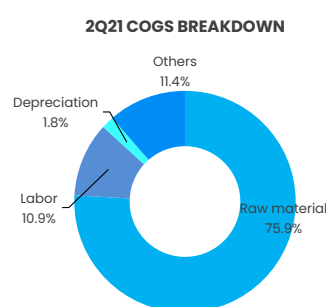
In the exports front, attention is drawn to logistical issues, as the market is facing a lack of containers and problems in the availability of ships, resulting in a delay in the delivery of products to the end customer.

See, in the chart below, the exports (sales out of the Brazilian plants) by region (accumulated results in 2021 and 2020).

Exports in USD Breakdown By Region



Cost of Goods Sold (COGS)



In 2Q21, Cost of Goods Sold totaled R\$ 1.6 billion, 75.4% of consolidated net revenue. In the same period of 2020, it totaled R\$ 732.2 million, 78.5% of consolidated net revenue.

This improved performance year-over-year was mainly due to the dilution of fixed costs resulting from the increase in volumes.

However, when we compare COGS with 1Q21, we can see the effects of greater inflationary pressure, as we mentioned in the previous report. In addition, we highlight:

- Collective bargaining agreement higher than the initial provision due to the increase in labor inflation indicators.
- Costs related to transferring the plant of the indirect subsidiary Nakata.
- Flat steel, cast iron, resins and wheels continued to be the products with the highest price rise, impacting on COGS in 2Q21.
- Increased costs for importing materials, especially in maritime freight.
- Likelihood of increased COGS is in the coming months, as old inventory are being consumed.
- Impacts of the second wave of Covid-19 on production units.

Sales, General & Administrative Expenses and Revenues

	2Q21	%	2Q20	%	Δ%	1Q21	%	Δ%	1H21	%	1H20	%	Δ%
Selling Expenses	-142,357	-6.7%	-80,535	-8.6%	76.8%	-131,981	-6.9%	7.9%	-274,338	-6.8%	-175,626	-8.4%	56.2%
Administrative Expenses	-105,477	-5.0%	-79,474	-8.5%	32.7%	-92,028	-4.8%	14.6%	-197,505	-4.9%	-149,600	-7.1%	32.0%
Other Expenses/ Income	-3,401	-0.2%	68,962	7.4%	-104.9%	5,400	0.3%	-163.0%	1,999	0.0%	45,511	2.2%	-95.6%
Other Operating Expenses	-40,686	-1.9%	-45,564	-4.9%	-10.7%	-44,767	-2.3%	-9.1%	-85,452	-2.1%	-80,019	-3.8%	6.8%
Other Operating Income	37,285	1.8%	114,526	12.3%	-67.4%	50,167	2.6%	-25.7%	87,452	2.2%	125,530	6.0%	-30.3%
Total Operating Exp/ Income	-251,234	-11.9%	-91,047	-9.8%	175.9%	-218,609	-11.4%	14.9%	-469,844	-11.7%	-279,715	-13.3%	68.0%

Values in R\$ Thousand and % over Net Revenue

Operating expenses amounted to R\$ 251.2 million in 2Q21, a growth of 175.9% compared to 2Q20 (R\$ 91.0 million). The variation is significant, mainly because in 2Q20 the Company had recorded revenues related to the credits of exclusion of ICMS from the PIS and Cofins Taxes calculation basis (R\$ 68.3 million), which reduced the amount of operating expenses. In addition, we highlight:

- Increase in selling expenses due to the higher level of activity in 2Q21, but with a 190 bps reduction over net revenue, when comparing year-over-year.
- Increase in the wage provision, since the collective bargaining agreement is at a level higher than that estimated, mainly because of inflation.
- Expenses and revenues of companies acquired as of the second half of 2020, affecting the comparison with 2Q20.
- The current quarter did not show relevant one-offs (R\$ 83.4 million in 2Q20).

EBITDA

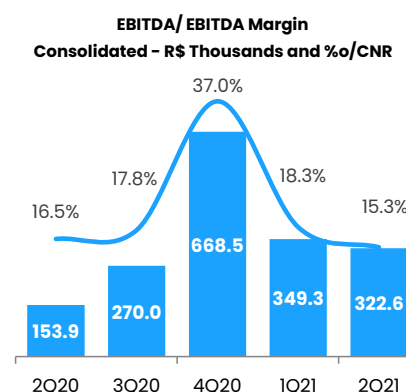
Consolidated EBITDA totaled R\$ 322.6 million in 2Q21 (15.3% over Net Revenue), an increase of 109.6% over the second quarter of 2020 (R\$ 153.9 million, or 16.5% over Net Revenue). In 2Q21 there were no one-offs. For this reason, in this quarter, the adjusted EBITDA indicator was equal to that of consolidated EBITDA.

When compared to 1Q21, the EBITDA margin decreased by 299 bps, mainly owing to inflationary pressure on COGS which was already expected for the period.

EBITDA Highlights in 2Q21:

- High demand in the automotive market, allowing for the dilution of fixed costs.
- Resumption of exports with a favorable exchange rate.
- Inflationary pressure began to impact this indicator as inventories with higher costs were consumed.

More details will be presented in the *Performance by Segment* section.



	2Q21	2Q20	Δ%	1Q21	Δ%	1H21	1H20	Δ%
Net Profit	122,146	55,270	121.0%	134,065	-8.9%	256,211	58,264	339.7%
Interest of non-controlling shareholders	-37,924	-12,460	204.4%	-46,265	-18.0%	-84,188	-17,154	390.8%
Income Tax and Social Contribution	-79,392	-35,933	120.9%	-84,289	-5.8%	-163,682	-64,362	154.3%
Financial Income	-29,869	-6,078	391.4%	-29,122	2.6%	-58,991	-33,473	76.2%
EBIT	269,331	109,741	145.4%	293,742	-8.3%	563,073	173,254	225.0%
Depreciation and Amortization	53,314	44,191	20.6%	55,531	-4.0%	108,846	87,659	24.2%
Consolidated EBITDA	322,645	153,932	109.6%	349,273	-7.6%	671,918	260,913	157.5%
EBITDA Margin (%)	15.3%	16.5%	-124 bps	18.3%	-299 bps	16.7%	12.4%	427 bps
One-Offs	-	-69,192	-100.0%	-15,201	-100.0%	-15,201	-26,166	-41.9%
Adjusted EBITDA ¹	322,645	84,740	280.7%	334,072	-3.4%	656,717	234,746	179.8%
Adjusted EBITDA Margin (%)	15.3%	9.1%	618 bps	17.5%	-220 bps	16.3%	11.0%	527 bps

¹ Breakdown of EBITDA by division in the Performance by Business Segment chapter

Values in R\$ Thousands

Financial Result

The Company's net financial result reached R\$ 59.0 million negative at the end of 1H21, 76.2% higher than the result achieved in 1H20 (R\$ 33.5 million negative).

The biggest variations were mainly in the following items:

- Reduction of financial income due to tax proceedings;
- Increase in monetary adjustment (IAS 29) for units located in Argentina;
- Negative impact of foreign exchange rate;
- Increase in interest on CDI-linked financing.

	2Q21	2Q20	Δ%	1Q21	Δ%	1H21	1H20	Δ%
Financial Revenues	63,861	90,321	-29.3%	104,808	-39.1%	168,669	247,183	-31.8%
Financial Expenses	-105,550	-102,049	3.4%	-150,769	-30.0%	-256,319	-283,576	-9.6%
Monetary Adjustment (IAS 29)	11,820	5,649	109.2%	16,839	-29.8%	28,659	2,920	881.5%
Net Financial Income	-29,869	-6,078	391.4%	-29,122	2.6%	-58,991	-33,473	76.2%

Values in R\$ Thousands

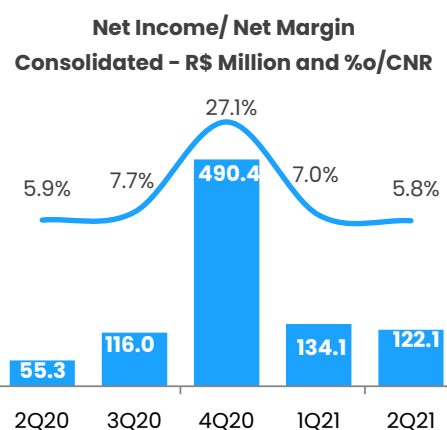
For a breakdown of the financial result, see Note 20 in the quarterly financial information.

Net Income

In 2Q21, the Company had a net income of R\$ 122.1 million, with a net margin of 5.8%, showing an increase in ROE to 41.9% (11.2% in the 2Q20).

The graph on the right shows the evolution of net income, which peaked in 4Q20 due to the success of tax proceedings.

The increase in the Company's profitability in recent years was supported by the following factors:



- Net revenue growth, allowing for greater dilution of fixed costs.
- Investments in technology and industrial automation.
- Acquisitions of companies, expanding the scale and diversification of the business model.
- Strategic planning with a long-term vision.
- Synergies between Business Units and corporate processes.
- Efficient financial management.

	2Q21	2Q20	Δ%	1Q21	Δ%	1H21	1H20	Δ%
EBIT	269,331	109,741	145.4%	293,742	-8.3%	563,073	173,254	225.0%
Financial Income	-29,869	-6,078	391.4%	-29,122	2.6%	-58,991	-33,473	76.2%
Operating Results	239,462	103,663	131.0%	264,619	-9.5%	504,082	139,780	260.6%
Income Tax and Social Contribution	-79,392	-35,933	120.9%	-84,289	-5.8%	-163,682	-64,362	154.3%
Interest of non-controlling shareholders	-37,924	-12,460	204.4%	-46,265	-18.0%	-84,188	-17,154	390.8%
Net Profit	122,146	55,270	121.0%	134,065	-8.9%	256,211	58,264	339.7%
Net Margin (%)	5.8%	5.9%	-15 bps	7.0%	-123 bps	6.4%	2.8%	359 bps
ROE (last 12 months)	41.9%	11.2%	3068 bps	38.6%	325 bps	41.9%	11.2%	3068 bps

Values in R\$ Thousands

Free Cash Flow (without Randon Bank)

At the end of 1H21, the Company had a negative free cash flow of R\$ 807.9 million, an increase of 174.7% when compared to the same period last year.

Below are the main factors for this variation:

- Payment of interest on equity and dividends to shareholders, by Randon and Fras-le in January and April 2021.
- Increased working capital, mainly due to the Company's high level of activity and on account of the acquired companies.
- Paid-in Capital at *Banco Randon* and non-organic investments (acquisition of the companies CNCS, Auttom, RAR Corretora and Ferrari).

	2Q21	2Q20	Δ%	1Q21	Δ%	1H21	1H20	Δ%
EBITDA	316,401	151,934	108.2%	344,545	-8.2%	660,946	255,961	158.2%
Investments	-73,186	-34,228	113.8%	-53,258	37.4%	-126,445	-65,452	93.2%
Financial Income	-29,847	-6,055	392.9%	-29,100	2.6%	-58,947	-33,427	76.3%
Income Tax and Social Contribution	-77,157	-35,461	117.6%	-81,998	-5.9%	-159,156	-63,006	152.6%
Working Capital	-199,110	-33,714	490.6%	-553,645	-64.0%	-752,755	-259,644	189.9%
Operating Cash Flow	-62,900	42,475	-248.1%	-373,456	-83.2%	-436,356	-165,569	163.5%
Dividends/Interest on Equity	-131,102	-	-	-67,826	93.3%	-198,929	-65,355	204.4%
Paid-in Capital	-26,799	-	-	-60,499	-55.7%	-87,298	-62,000	40.8%
Others	-56,034	-24,748	126.4%	-29,266	91.5%	-85,300	-1,137	7401.1%
Free Cash Flow	-276,835	17,728	-1661.6%	-531,048	-47.9%	-807,883	-294,061	174.7%

Values in R\$ Thousands without Randon Bank

Investments

In 2Q21, R\$ 102.9 million were invested, distributed in Capex (R\$ 73.3 million), non-organic acquisitions (R\$ 26.8 million) and Paid-in Capital (R\$ 2.8 million).

The table below shows the investments made in the quarter and in the half-year period, by division, with the respective comparisons:

		2Q21	2Q20	Δ%	1Q21	Δ%	1H21	1H20	Δ%
Capex	Trailers	27,270	10,789	152.8%	14,678	85.8%	41,948	19,348	116.8%
	Auto Parts	45,184	15,895	184.3%	38,461	17.5%	83,645	36,724	127.8%
	Services	854	2,429	-64.8%	173	393.8%	1,028	2,617	-60.7%
	Subtotal	73,308	29,114	151.8%	53,312	37.5%	126,620	58,689	115.7%
Non Organic	Trailers	5,544	-	-	-	-	5,544	-	-
	Auto Parts	8,250	2,000	312.5%	10,499	-21.4%	18,750	2,000	837.5%
	Services	13,004	-	-	-	-	13,004	-	-
	Subtotal	26,799	2,000	1239.9%	10,499	155.2%	37,298	2,000	1764.9%
Paid-in Capital	Trailers	-	-	-	59,000	-	59,000	60,500	-2.5%
	Auto Parts	2,767	-	-	-	-	2,767	-	-
	Subtotal	2,767	-	-	59,000	-95.3%	61,767	60,500	2.1%
	Total	102,874	31,114	230.6%	122,811	-16.2%	225,685	121,189	86.2%

Values in R\$ Thousands

Highlight of the investments made in 2Q21:

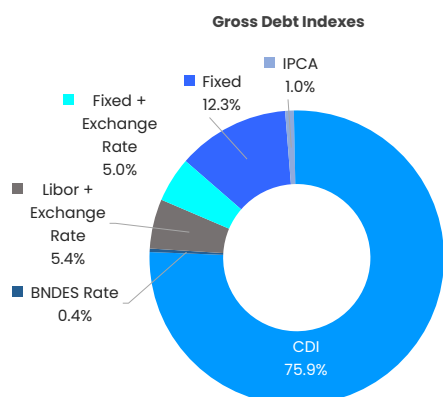
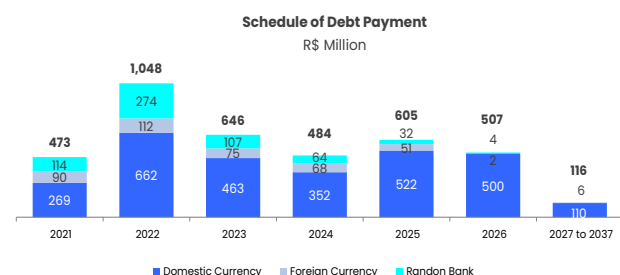
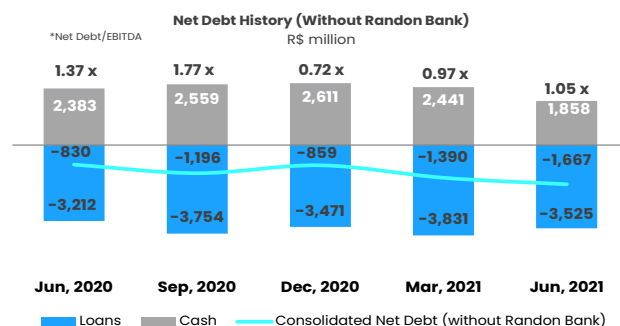
- Capex: industrial automation (R\$ 20.8 million), expansion of the Araraquara branch (R\$ 9.9 million), investment in the new Nakata facility (R\$ 8.5 million) and expansion of the physical structure (R\$ 4.2 million);
- Paid-in Capital at Randon Technological Center (R\$ 2.8 million);
- Non-organic investments: part of the acquisition value of the companies Auttom (R\$ 5.5 million), CNCS (R\$ 3.3 million), Nakata (R\$ 5.0 million) and RAR Corretora (R\$ 13.0 million).

Net Debt

At the end of 1H21, the Company's consolidated net debt reached R\$ 2.3 billion, with a leverage ratio of 1.43x (Net Debt / EBITDA for the last twelve months). Without Randon Bank, net debt at the end of the first half of the year was R\$ 1.7 billion, with a leverage of 1.05x EBITDA.

The Company's high level of activity in the quarter resulted in a greater working capital need, which was the main factor for the increase in net debt in the period. However, with the growth in gross cash generation, the leverage level remained stable.

With the increase in the CDI (Interbank Deposit Certificate) and the bank spread, the average cost of debt in local currency grow from 4.2% per year at the end of March 2021, to 5.9% per year at the end of June 2021.



Currently, 75.9% of the Company's debt is indexed to the CDI, as shown in the chart on the side.

The average cost of foreign currency debt, that represented 10.4% of the consolidated bank debt, increased slightly by 20 bps in the first half of 2021.

	06/30/2020	12/31/2020	03/31/2021	06/30/2021
Short Term Cash and Financial Investments	2,191,440	2,459,254	2,284,065	1,723,817
Long Term Cash and Financial Investments	-	68,740	129,204	89,901
Total Cash and Financial Investments	2,191,440	2,527,993	2,413,269	1,813,718
Short Term Debt Domestic Currency	593,658	921,937	942,661	742,193
Short Term Debt Foreign Currency	192,027	209,786	189,433	173,467
Total Short Term Debt	785,685	1,131,723	1,132,094	915,660
Long Term Debt Domestic Currency	2,204,419	2,378,471	2,765,870	2,731,472
Long Term Debt Foreign Currency	356,027	301,957	309,403	230,712
Total Long Term Debt	2,560,446	2,680,428	3,075,273	2,962,185
Accounts Payable by Business Combination	-	231,484	238,551	241,910
Total Gross Debt	3,346,131	4,043,635	4,445,919	4,119,755
Total Consolidated Net Debt	1,154,691	1,515,642	2,032,650	2,306,036
Net Debt (Without Randon Bank)	829,559	859,113	1,390,255	1,667,043
Average Cost of Debt in Domestic Currency	3.9% per year	3.4% per year	4.2% per year	5.9% per year
Average Cost of Debt in Foreign Currency	3.7% per year	3.7% per year	3.8% per year	4.0% per year
Average Term of Debt	2.6 years	2.3 years	2.4 years	2.4 years
Average Term of Debt Without Randon Bank	2.7 years	2.5 years	2.6 years	2.6 years

Values in R\$ Thousands, except when indicated otherwise.

PERFORMANCE BY BUSINESS SEGMENT

Trailers Division

Volumes	2Q21		2Q20			1Q21			1H21		1H20		
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Units	Revenue	Δ% Units
Trailers Brazil (un.)	7,353	660,197	4,678	343,168	57.2%	6,993	585,544	5.1%	14,346	1,245,741	9,864	716,617	45.4%
Trailers International Market (un.)	925	96,639	296	39,645	212.5%	925	101,613	0.0%	1,850	198,252	760	94,115	143.4%
Railcars (un.)	132	65,016	13	6,054	915.4%	9	1,905	1366.7%	141	66,921	13	6,102	984.6%
Aftermarket	-	100,868	-	55,108	-	-	79,788	-	-	180,655	-	110,826	-
Specialty Vehicles (un.)	-	-	102	21,844	-100.0%	-	428	-	-	428	160	33,218	-100.0%
Others ¹	-	3,384	-	-	-	-	-	-	-	3,384	-	-	-

¹Refers to the operation of the Randon Auttom company which, at this moment, is located within the Trailers division.

Performance	2Q21	2Q20	Δ%	1Q21	Δ%	1H21	1H20	Δ%
Net Revenue	926,104	465,819	98.8%	769,278	20.4%	1,695,382	960,878	76.4%
COGS	-790,069	-396,941	99.0%	-622,277	27.0%	-1,412,346	-840,258	68.1%
Gross Profit	136,035	68,879	97.5%	147,001	-7.5%	283,037	120,620	134.7%
Gross Margin %	14.7%	14.8%	-10 bps	19.1%	-442 bps	16.7%	12.6%	414 bps
Operating Expenses/Revenues	-56,813	-34,842	63.1%	-59,211	-4.0%	-116,024	-93,769	23.7%
EBIT	79,223	34,037	132.8%	87,790	-9.8%	167,013	26,851	522.0%
EBITDA	91,827	46,381	98.0%	101,135	-9.2%	192,962	51,761	272.8%
EBITDA Margin %	9.9%	10.0%	-4 bps	13.1%	-323 bps	11.4%	5.4%	599 bps
Adjusted EBITDA	91,827	23,100	297.5%	101,135	-9.2%	192,962	63,660	203.1%
Adjusted EBITDA Margin %	9.9%	5.0%	496 bps	13.1%	-323 bps	11.4%	6.5%	493 bps

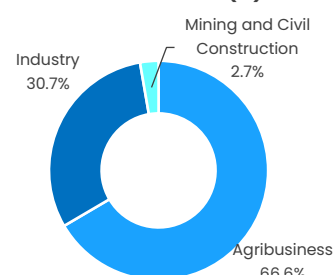
Values in R\$ Thousands, except when indicated otherwise.

The Trailers Division had a positive performance in 2Q21, favored by the good momentum the cargo transportation segment is experiencing in the country and the recovery in the main exports markets. In addition to the record volume of trailers/semi-trailers sold by the Company, it is worth mentioning the resumption of railcars sales, which in this quarter alone, was higher than in the entire year of 2020.

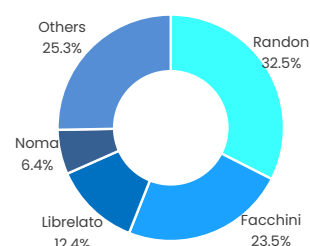
Quarter highlights:

- Total sales of the Trailers Division reached 8,278 units (+66.4% x 2Q20), being 7,353 in Brazil and 925 abroad.
- Registration of 7,657 semi-trailers, with a 32.5% market share, pressured by the significant increase in market volumes.
- The agribusiness sector remains demanding, accounting for approximately 67% of the Company's semi-trailer sales.
- Dump trucks and grain trailers led sales, followed by dry vans.
- In exports, the Mercosur countries and Chile continue to be the most relevant. The volumes sold were higher than those planned for the period.
- Sales resumption in Africa, reinforced with a new partner in Kenya, for CKD assembly.
- Good level of new orders throughout the quarter and backlog of over 120.
- Delivery of 132 railcars in 2Q21, contributing to revenue growth.
- Impact of higher costs and effects of the second wave of Covid-19 affecting this division's EBITDA when compared to 1Q21.

Net Revenue Breakdown by Economic Sector (%)



Quarterly Market Share (%)



PERFORMANCE BY BUSINESS SEGMENT

Auto Parts

Volumes	2Q21			2Q20			1Q21			1H21			1H20		
	Units	Revenue	Δ%	Units	Revenue	Δ%	Units	Revenue	Δ%	Units	Revenue	Δ%	Units	Revenue	Δ%
Friction Materials (Thousand/un.)	24,306	298,267		18,528	206,518	31.2%	26,843	304,538	-9.5%	51,149	602,805		41,785	451,850	22.4%
Other products Fras-le (Thousand/un.) ¹	9,415	288,304		2,408	67,518	290.9%	10,539	325,354	-10.7%	19,954	613,658		6,980	154,198	185.9%
Brakes (un.)	223,471	156,139		79,904	45,858	179.7%	214,918	132,744	4.0%	438,389	288,883		230,976	132,959	89.8%
Coupling Systems (un.)	37,432	78,105		16,850	22,407	122.1%	36,929	67,050	1.4%	74,361	145,155		43,384	61,636	71.4%
Suspensions and Axles (un.)	46,094	175,683		22,354	51,171	106.2%	45,772	151,016	0.7%	91,866	326,699		54,553	164,349	68.4%
Hubs and Drums (un.)	201,966	119,595		116,137	27,177	73.9%	199,746	101,281	1.1%	401,712	220,877		239,468	78,437	67.8%
Others	-	2,058		-	-	-	-	-	-	-	2,058		-	-	-

¹ The product volumes of the indirect subsidiary Nakata Automotiva started to compose this line as of September 2020.

² Refers to CTR activities, which were allocated within Fras-le, but now operates separately with its own Tax Payer Registry Number.

Performance	2Q21	2Q20	Δ%	1Q21	Δ%	1H21	1H20	Δ%
Net Revenue	1,118,150	420,650	165.8%	1,081,983	3.3%	2,200,133	1,043,430	110.9%
COGS	-793,180	-330,629	139.9%	-769,401	3.1%	-1,562,581	-796,141	96.3%
Gross Profit	324,970	90,021	261.0%	312,582	4.0%	637,552	247,288	157.8%
Gross Margin %	29.1%	21.4%	766 bps	28.9%	17 bps	29.0%	23.7%	528 bps
Operating Expenses/Revenues	-154,174	-25,491	504.8%	-124,099	24.2%	-278,273	-125,575	121.6%
EBIT	170,796	64,530	164.7%	188,483	-9.4%	359,279	121,713	195.2%
EBITDA	211,262	96,232	119.5%	230,436	-8.3%	441,698	184,204	139.8%
EBITDA Margin %	18.9%	22.9%	-398 bps	21.3%	-240 bps	20.1%	17.7%	242 bps
Adjusted EBITDA	211,262	50,321	319.8%	215,235	-1.8%	426,497	146,138	191.8%
Adjusted EBITDA Margin %	18.9%	12.0%	693 bps	19.9%	-100 bps	19.4%	14.0%	538 bps

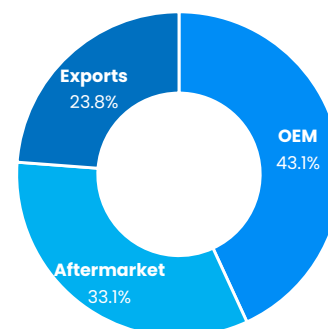
Values in R\$ Thousands, except when indicated otherwise.

The Auto Parts Division also delivered a positive performance in the second quarter on account of the truck market, which is heated, and an improvement in the average price of most products sold. Margins remained robust, but the impact of increased costs on all companies of this division is already noticed. Below are the highlights and main events of the quarter:

CASTERTECH, JOST, MASTER and SUSPENSYS

- Strong demand in Brazil due to sales growth from OEMs and trailers manufacturers.
- Releases from OEMs point to high volumes in the coming months.
- Shortage of inputs in the automotive sector remains a point of attention, even though new shutdowns are not expected to occur at OEMs, such as that in early April.
- Foreign market showed recovery in several product lines.

Net Revenue Breakdown by Segment 2Q21



FRAS-LE

- The aftermarket segment for passenger cars and light commercial vehicles showed a slight deceleration in volumes compared to 1Q21, impacted by the effects of Covid-19, restrictions on mobility, equalization of inventories of distributors in Brazil and lower purchasing power of the population due to increased inflation.
- Price rises were made in some lines of friction materials to mitigate the effects of inflation.
- Vaccination progress stimulated customer inventory rebuilding in different geographies around the world, to meet the demand, repressed during the pandemic period.

PERFORMANCE BY BUSINESS SEGMENT

Financial and Digital Services

Volumes	2Q21			2Q20			1Q21			1H21			1H20		
	Units	Revenue	Δ%	Units	Revenue	Δ%	Units	Revenue	Δ%	Units	Revenue	Δ%	Units	Revenue	Δ%
Coop-payment plan quotas sold	4,695	51,725		3,086	38,451	52.1%	3,023	45,265	55.3%	7,718	96,990		5,299	76,664	45.7%
Randon Investimentos (Randon Bank)	-	16,686		-	8,067	-	-	16,288	-	-	32,975		-	19,744	-
Others ¹	-	1,135		-	4	-	-	292	-	-	1,427		-	9	-

¹ Randon Collection, Conexo, Randon Corretora and Randon Ventures.

Performance	2Q21	2Q20	Δ%	1Q21	Δ%	1H21	1H20	Δ%
Net Revenue	69,546	46,522	49.5%	61,846	12.4%	131,392	96,417	36.3%
COGS	-9,986	-4,634	115.5%	-9,078	10.0%	-19,064	-11,356	67.9%
Gross Profit	59,560	41,888	42.2%	52,768	12.9%	112,328	85,061	32.1%
Gross Margin %	85.6%	90.0%	-440 bps	85.3%	32 bps	85.5%	88.2%	-273 bps
Operating Expenses/Revenues	-40,247	-30,713	31.0%	-35,300	14.0%	-75,547	-60,372	25.1%
EBIT	19,313	11,175	72.8%	17,468	10.6%	36,781	24,689	49.0%
EBITDA	19,556	11,319	72.8%	17,702	10.5%	37,259	24,948	49.3%
EBITDA Margin %	28.1%	24.3%	379 bps	28.6%	-50 bps	28.4%	25.9%	248 bps
Adjusted EBITDA	19,556	11,319	72.8%	17,702	10.5%	37,259	24,948	49.3%
Adjusted EBITDA Margin %	28.1%	24.3%	16 bps	28.6%	-50 bps	28.4%	25.9%	248 bps

Values in R\$ Thousands, except when indicated otherwise.

In addition to the performance of the Trailers and Auto Parts Divisions, the Financial and Digital Services Division also recorded a good second quarter.

RANDON CONSÓRCIOS

- Increase in the number of active coop. payment quotas.
- Significant growth in the number of quotas sold, both in comparison with 2Q20 and 1Q21, due to better market conditions.
- Good sales performance and expenditure control, benefiting EBITDA;
- Most representative segments: trucks, trailers, real estate, and agricultural machinery.

BANCO RANDON

- Increase in the number of operations over the quarter.
- Reversal of provisions for bad debts benefited EBITDA and net income.
- Defaults under control, given the good quality of the customer base.

RANDON VENTURES

Focused on startups operating in the financial services, insurance, logistics and automotive industry, Randon Ventures already has:

- 5 invested startups;
- 12 co-invested startups;
- R\$ 17 million in invested capital.

Randon Ventures has another invested company: TruggHub, which acts as a freight marketplace, specializing in the fractional cargo segment, a niche that is still underserved by new digital logistics solutions.

Furthermore, this subsidiary has recently announced to the market the constitution of the company **R4 Digital**, a joint venture with the company **4all Ventures**, a project that had already been announced in December 2020. To find out more about this fintech that will operate in the segment of the logistics and transport chain, and learn more about this market, scan the QR-Code on the side.



CAPITAL MARKET

Events

In the second quarter of 2021, the Company participated in the following online events:

- J.P. Morgan Latam ESG Series: Conference Call With Randon.
- Bradesco BBI 7th Brazil Investment Forum Conference.
- Interview with BM&C NEWS – Youtube.
- BTG Pactual CEO Conference Brazil 2021.

RAPT4 X IBOV

Starting from the base date of June 30, 2016, we have seen a higher appreciation of the Company's shares as compared to the benchmark index in B3. In the period, RAPT4 shares appreciated by 342.0% against 147.1% for the IBOV.

In 2Q21, Randon's shares underperformed the IBOV, appreciating 1.6% compared to the close of 1Q21, while the Bovespa Index delivered gains of 9.2%.

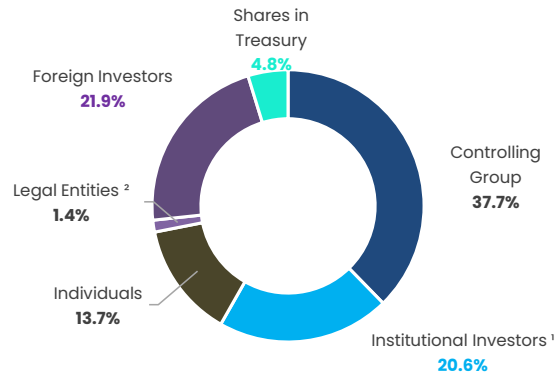
In 1H21, RAPT4 depreciated 13.5% while IBOV appreciated 7.0%.



Shareholders' Profile

At the end of June 2021, Randon's shareholder base was made up of 38,709 shareholders.

The total shares of the Company are distributed as follows:



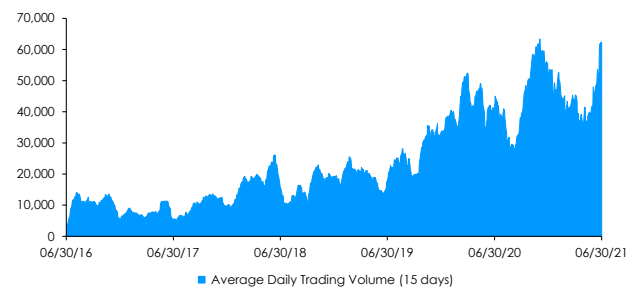
¹ Investment clubs and funds

² Companies, banks, brokers and associations

Financial Volume

The Company has recorded an increase in its liquidity over the last few years. In 2Q21, the average daily trading volume of RAPT4 was R\$ 48.6 million (R\$ 41.8 million in 2Q20).

In 1H21, the average daily liquidity was R\$ 46.2 million, above the R\$ 42.3 million in 1H20.



Interest on Equity

On July 20, at a meeting of the Board of Directors, the Company resolved to distribute Interest on Equity (JCP), in the gross amount of R\$ 0.13316 per share, both common and preferred. JCP are subject to income tax as applicable in each case. All shareholders holding shares on July 23, 2021 are entitled to receive the amount. Payment will start on August 19, 2021.

ESG | Sustainability

ESG Ambition Event

On June 1, 2021, the Company held its first public event with the ESG theme.

In line with the UN Sustainable Development Goals, the Company announced its ESG ambition based on five pillars: ethical and responsible conduct; excellence and safety as a value; commitment to the environment; prosperity for all and sustainable innovation.

For each pillar, there is a set of internal actions and projects that are required to achieve the listed commitments. During the event, five public commitments were presented:

- Zero serious accidents.
- Double the number of women in leadership positions by 2025.
- Reduce 40% of our greenhouse gas emissions by 2030.
- Zero waste disposal in industrial landfills and discharge of effluents by 2025.
- Increase the consolidated annual net revenue generated by new products.

To learn more about our ESG ambition, watch the event by [clicking here](#).



Daniel Randon, CEO of Randon Companies, presenting our ESG Ambition. (Credit. João Lazzarotto)

On the same date, the Company released its 2020 Sustainability Report.

Access the report by [clicking here](#).

Personnel

At the end of 1H21, the Company had 13,638 employees, an increase of 12.6% compared to the end of 2020.

The increase is mainly explained by the high production volume and the acquisition of new companies.

During the preparation of this report, the subsidiary JOST was once again awarded the *Great Place To Work* certification: we are an excellent place to work.

The GPTW certification recognizes our commitment to taking good care of our people, our most valuable asset.



Covid-19 Actions

In 2021, operations were still affected by Covid-19, with the need for isolation of employees to ensure the safety and security of all.

Randon Companies continue to encourage vaccination to prevent the new coronavirus. In addition, the Companies also carried out, in partnership with *SSI Saúde*, an early vaccination campaign against the flu, offering vaccines against the Influenza virus at no cost to their employees.

This is another action to expand the fight against respiratory viruses that are so common at this time. We believe that protection is the best ally of health!

Governance

Corporate governance is also a priority for the Company. We are constantly seeking to advance in the best practices so as to bring more clarity and transparency to our investors.

To this end, the Board of Directors approved, in July 2021, the Compensation Policy for Administrators and Members of the Audit Committee, and the Internal Regulations of the Executive Statutory Board. To access these documents, [click here](#).

Additionally, on July 30, the Corporate Governance Report was released to the market. The Report includes the Company's initiatives, in the Practice and Explain format. This is an important document in which the evolution of our governance can be seen. [Click here](#) to access the report.

Environment

In addition to the public commitments, in which Randon Companies are even more committed to the environment, our Environment Week, SEMEAR, took place during the quarter.

In it, several initiatives were promoted to engage employees and spread knowledge. The Week's program included two webinars with the themes "Climate Change" and "Product Life Cycle". The contest "Seja+Verde" (Be More Green) was also held, in which companies carried out actions in favor of the environment.

Innovation

Randon Technological Center (RTC) advances to the second half of the year, presenting its new positioning to the market, as a way of acting ahead the accelerated process of transformation and new global trends presented by the mobility sector.

Engineering services will be expanded to become more integrated, through virtual tests and real data, resulting in greater assertiveness, speed, precision and, above all, quality. [Access here](#) for more details.

Another important move for the Company's innovation process, made recently, was the repositioning of the *Hercílio Randon Institute* (IHR). Supported by Randon Companies, it became an institute of science and technology. To learn more, [click here](#).

Awards and Highlights

Randon Companies ranked 7th among the 50 most innovative companies in Southern country, according to the *Champions of Innovation* ranking, published by *Revista Amanhã*.

Fras-le is also among the 50 companies in the overall ranking of the survey.

The 17th edition of the Champions of Innovation survey points the two brands as leaders in their respective segments – Randon Companies as a company in the automotive sector and Fras-le among companies in the parts and accessories sector.

In the *Strategy* dimension, which indicates the capacity of companies to assess the alignment between innovation and their business strategies, Randon Companies were also highlighted among the best.

Corporate Rating Raise

On July 29, the credit rating agency Standard & Poor's (S&P) raised Randon's corporate rating on the Brazilian National Scale, from brAA- with a negative outlook, to brAA+ with a stable outlook.

According to the new report from S&P, the improvement of two notches in the Company's rating is due to the strong resumption of sales, which has resulted in greater profitability and cash generation. As a result, in the opinion of analysts, the expectation is that the Company will have lower leverage and that it will continue to show strong liquidity, thus supporting its growth strategy.

To access the S&P report (available only in Portuguese), [click here](#).

Institutional Investor

On July 28, the Company was recognized by Institutional Investor and appeared in first place in the 2021 Latin America Executive Team ranking in the Small Cap category in the Capital Goods sector and in second place Overall. This year, 498 buy-side and sell-side analysts voted among 201 companies to elect the best in IR.

Below are the categories in which Randon was awarded and the respective position:

→ **Small Cap:**

- Best CEO: 1st place (Daniel Randon);
- Best CFO: 1st place (Paulo Prignolato);
- Best IR Professional: 2nd place (Davi Coin Bacichette) and 3rd place (Esteban Angeletti);
- Best IR Program: 1st place;
- Best IR by Team: 1st place;
- Best ESG: 1st place;
- Best Analyst Day: 1st place;
- Crisis Management: 1st place.

→ **Overall:**

- Best CEO: 2nd place (Daniel Randon);
- Best CFO: 2nd place (Paulo Prignolato);
- Best IR Program: 2nd place;
- Best ESG: 2nd place;
- Best IR Professional: 3rd place (Davi Coin Bacichette);
- Best IR by Team: 2nd place;
- Best Analyst Day: 1st place;
- Crisis Management: 1st place.

We want to thank you for this important recognition by the capital market. We continue to seek continuous improvement in our processes, increasing the transparency and quality of our materials.



*Randon's CEO, Daniel Randon, in the Randon Day 2020 event
(Credits: Alex Battistel)*



*Randon's CFO, Paulo Prignolato(center), and Randon IR Team.
(Credits: Alex Battistel)*

Material Fact

On June 11th, the Company released a Material Fact to the market, announcing the acquisition of the Menegotti Group's independent Foundry and Machining production unit, in Schroeder, Santa Catarina.

The deal is part of Castertech's production expansion strategy, specializing in solutions for wheel systems and cast and machined supports. The acquired company has a casting production capacity of 35 thousand tons per year and is focused on the automotive and agricultural markets. Currently, 40% of sales are made to Randon Companies. The approximately 400 employees will be integrated into the team.

The purchase was carried out through auctioning, in the amount of R\$ 87 million and approved by Cade (Administrative Council for Economic Defense) on July 22, 2021.

CONSOLIDATED INCOME STATEMENT 2Q21

	2Q21		2Q20		1Q21		1H21		1H20		Variation %		
		%		%		%		%		%	2Q21/2Q20	2Q21/1Q21	1H21/1H20
Gross Revenue	2,625,944	124.2%	1,157,806	124.1%	2,387,402	124.8%	5,013,346	124.5%	2,625,216	125.0%	126.8%	10.0%	91.0%
Deduction in Gross Revenue	-512,144	-24.2%	-224,814	-24.1%	-474,294	-24.8%	-986,439	-24.5%	-524,491	-25.0%	127.8%	8.0%	88.1%
Net Revenue	2,113,800	100.0%	932,991	100.0%	1,913,107	100.0%	4,026,907	100.0%	2,100,725	100.0%	126.6%	10.5%	91.7%
Costs of Sales and Service	-1,593,234	-75.4%	-732,204	-78.5%	-1,400,757	-73.2%	-2,993,991	-74.3%	-1,647,755	-78.4%	117.6%	13.7%	81.7%
Gross Profit	520,566	24.6%	200,788	21.5%	512,351	26.8%	1,032,916	25.7%	452,969	21.6%	159.3%	1.6%	128.0%
Sales Expenses	-142,357	-6.7%	-80,535	-8.6%	-131,981	-6.9%	-274,338	-6.8%	-175,626	-8.4%	76.8%	7.9%	56.2%
Administrative Expenses	-105,477	-5.0%	-79,474	-8.5%	-92,028	-4.8%	-197,505	-4.9%	-149,600	-7.1%	32.7%	14.6%	32.0%
Financial Income	-29,869	-1.4%	-6,078	-0.7%	-29,122	-1.5%	-58,991	-1.5%	-33,473	-1.6%	391.4%	2.6%	76.2%
Financial Revenues	63,860	3.0%	90,321	9.7%	104,808	5.5%	168,668	4.2%	247,183	11.8%	-29.3%	-39.1%	-31.8%
Financial Expenses	-105,549	-5.0%	-102,049	-10.9%	-150,769	-7.9%	-256,318	-6.4%	-283,576	-13.5%	3.4%	-30.0%	-9.6%
Monetary Adjustment(IAS 29)	11,820	0.6%	5,649	0.6%	16,839	0.9%	28,659	0.7%	2,920	0.1%	109.2%	-29.8%	881.5%
Other Expenses/Income	-3,401	-0.2%	68,962	7.4%	5,400	0.3%	1,999	0.0%	45,511	2.2%	-104.9%	-163.0%	-95.6%
Result Before Income Tax	239,462	11.3%	103,663	11.1%	264,619	13.8%	504,082	12.5%	139,780	6.7%	131.0%	-9.5%	260.6%
Provision for Income Tax and Social Contribution Taxes	-79,392	-3.8%	-35,933	-3.9%	-84,289	-4.4%	-163,682	-4.1%	-64,362	-3.1%	120.9%	-5.8%	154.3%
Interest of non-controlling shareholders	-37,924	-1.8%	-12,460	-1.3%	-46,265	-2.4%	-84,188	-2.1%	-17,154	-0.8%	204.4%	-18.0%	390.8%
Net Income for the Period	122,146	5.8%	55,270	5.9%	134,065	7.0%	256,211	6.4%	58,264	2.8%	121.0%	-8.9%	339.7%
EBIT	269,331	12.7%	109,741	11.8%	293,742	15.4%	563,073	14.0%	173,254	8.2%	145.4%	-8.3%	225.0%
EBITDA	322,645	15.3%	153,932	16.5%	349,273	18.3%	671,918	16.7%	260,913	12.4%	109.6%	-7.6%	157.5%
EBITDA Margin (%)	15.3%		16.5%		18.3%		16.7%		12.4%		-124 bps	-299 bps	427 bps
Adjusted EBITDA	322,645		84,740		334,072		656,717		234,746		280.7%	-3.4%	179.8%
Adjusted EBITDA Margin (%)	15.3%		9.1%		17.5%		16.3%		11.0%		618 bps	-220 bps	527 bps

STATEMENT OF CASH FLOW – INDIRECT METHOD

	Parent Company		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Cash flow from operations				
Income for the period	256,211	58,264	340,399	75,418
Income tax and social contribution (current and deferred)	46,155	10,350	163,702	61,257
Exchange variation and interest on loans and leases	40,255	105,588	63,134	197,872
Depreciation and amortization	22,443	29,584	108,845	87,256
Other Provisions	-22,281	-18,239	-30,113	-31,358
Provisions (reversal) for litigation	580	6,869	1,897	11,562
Variation in derivatives	2,777	-963	8,278	-963
Residual cost from sold and written off fixed assets	2,373	25,488	32,776	27,220
Provision for doubtful accounts	427	717	2,603	1,768
Provision for obsolete inventory	81	2,081	-2,308	8,417
Investment property fair value	-166,558	-47,467	-	-
Revenue from active legal proceedings, net of fees	-1,193	-40,401	-13,158	-93,995
Reduction (reversal) impairment	-	-	-4,566	8,742
Fair value of investment properties	-	-	653	-
Monetary Adjustment (IAS 29)	-	-	-28,659	-2,920
	181,270	131,871	643,483	350,276
Variations in assets and liabilities				
Financial Investments	35,300	269,518	-6,212	263,462
Accounts receivable from customers	-209,621	-86,752	-327,282	-152,334
Inventory	-198,928	-31,586	-521,560	-89,452
Taxes to be recovered	-12,594	9,818	10,897	63,358
Other assets	-27,345	32,468	-48,428	-82,573
Suppliers	41,378	15,788	137,521	11,362
Other liabilities	33,830	-47,463	-63,831	3,066
Net variation in discontinued operations	-	-	3,509	3,748
Cash generated by operation	-156,710	293,662	-171,903	370,913
Income tax and Social Contribution paid	-97,882	-901	-226,672	-36,235
Net cash used (generated by) operation	-254,592	292,761	-398,575	334,678
Cash Flow from Investments				
Receipt of profits and dividends of subsidiaries	36,782	15,446	-	-
Paid-in capital in subsidiary	-61,417	-60,500	-	-
Disposal for investment property	-	-12,055	-	-12,055
Investment addition	-	-	-	-1
Loans granted to subsidiaries	-49,668	-14,170	-	-
Acquisition of interest in jointly controlled	-12,191	-	-12,191	-
Business combination	-5,544	-	-16,230	-1,187
Permanent assets acquisition	-37,412	-27,245	-122,477	-62,841
Intangible assets acquisition	-3,121	-8,641	-4,143	-16,955
Net available cash used in investments	-132,571	-107,165	-155,041	-93,039
Cash Flow From Financing				
Dividend and Interest on Equity Paid	-163,932	-51,226	-189,988	-58,443
Loans taken and derivatives	484,781	216,927	714,747	762,614
Payment of loans	-327,201	-95,136	-594,535	-388,253
Acquisition of Treasury Shares	-	-35,553	-	-35,553
Interest paid on loans	-53,654	-54,043	-79,404	-71,210
Loans granted by related parties	-	-	9,956	8,022
Payment of leaseings	-4,052	-3,748	-21,376	-13,332
Net variation in discontinued operations	-	-	-155	366
Net Cash used (resulting from) financing	-64,058	-22,779	-160,755	204,211
Statement of increase in cash				
At beginning of period	996,576	883,874	1,660,364	1,177,202
At end of period	545,355	1,046,691	945,993	1,623,052
Increase in cash	-451,221	162,817	-714,371	445,850

SUMMARIZED FINANCIAL STATEMENTS – June 30, 2021

	RANDON S/A IMPL. E PARTIC. CONSOLIDATED	RANDON S/A IMPL. E PARTIC. PARENT CO.	RANDON INVESTIMENTOS
Assets	9,168,896	5,240,253	910,462
Current Assets	5,444,152	2,503,360	525,635
Cash and equivalents	952,428	545,355	6,706
Financial Investments	767,595	747,726	-
Derivative Financial Instrument	3,794	-	-
Receivables	1,483,633	408,575	518,524
Inventory	1,598,447	497,222	-
Deferred Charges/ Recoverable taxes	553,294	260,320	-
Others	84,961	44,162	406
Noncurrent Assets	3,724,744	2,736,892	384,827
Long-term Assets	1,228,334	595,850	380,624
Investments of non-immediate liquidity	89,901	-	20,461
Credit with controlled companies	-	168,108	-
Receivables	343,038	-	343,038
Consortiums for resale	15,806	-	-
Deferred Charges/ recoverable taxes	641,132	411,718	5,265
Other non-current assets	22,055	-	123
Taxes under litigation	46,753	12,645	-
Goods for resale	12,027	289	11,738
Long Term Receivables	57,621	3,089	-
Investments/Property, Plant, Property/Intangible/Deferred	2,309,697	2,121,427	3,251
Right to use asset	186,714	19,615	952
Liabilities	9,168,896	5,240,253	910,462
Current Liabilities	2,620,497	968,589	411,435
Suppliers	1,017,346	459,652	3,725
Financing institutions	750,255	285,532	235,554
Accounts payable by business combination Short Term	53,548	2,917	-
Salaries and benefits	169,550	58,437	1,132
Taxes and Fees	120,226	26,975	4,476
Advances for customers and others	477,804	129,453	166,460
Leases Short Term	31,769	5,624	89
Noncurrent Liabilities	3,570,663	1,988,085	291,120
Financing institutions	2,927,563	1,925,951	271,599
Accounts payable by business combination Long Term	188,362	8,435	-
Government Subsidy	3,858	-	-
Debits with controlled companies	17,038	-	2
Diverse taxes and contributions	67,958	535	57
Provision for contingencies	62,764	18,814	-
Other non-current liabilities	26,425	1,125	956
Coop-payment plans obligations	76,420	-	-
Advances for customers and others	46,515	18,534	17,584
Leases Long Term	153,759	14,693	922
Total Net Equity	2,977,736	2,283,579	207,907
Net Equity	2,283,579	2,283,579	207,907
Minority interest	694,157	-	-

SUMMARIZED FINANCIAL STATEMENTS – June 30, 2021

	RANDON S/A IMPL. E PARTIC. CONSOLIDATED	RANDON S/A IMPL. E PARTIC. PARENT CO.	RANDON INVESTIMENTOS
INCOME STATEMENT			
Net revenue	4,026,907	1,616,250	42,007
Cost of goods and services	-2,993,991	-1,331,959	-20,311
Gross income	1,032,916	284,291	21,697
Sales expenses	-274,338	-59,851	-
Administrative expenses	-197,505	-55,885	-9,175
Financial income	-58,991	-30,293	-44
Equity equivalence	-	166,711	-
Other expenses/income	1,999	-2,607	-1,656
Income before taxes	504,082	302,366	10,821
Provision for taxes and social contributions	-163,682	-46,155	-4,526
Interest of non-controlling shareholders	-84,188	-	-
Net income for the period	256,211	256,211	6,295
EBIT	563,073	165,948	10,866
EBITDA	671,918	188,391	10,972
EBITDA MARGIN (%)	16.7%	11.7%	26.1%

SUMMARIZED FINANCIAL STATEMENTS WITH NO DISCONTINUED OPERATION – June 30, 2021

	RANDON S/A IMPL. E PARTIC. CONSOLIDATED	RANDON S/A IMPL. E PARTIC. PARENT CO.	RANDON INVESTIMENTOS
Assets	9,168,896	5,240,253	910,462
Current Assets	5,444,152	2,503,360	525,635
Cash and equivalents	945,993	545,355	6,706
Financial Investments	767,595	747,726	-
Derivative Financial Instrument	3,794	-	-
Receivables	1,483,633	408,575	518,524
Inventory	1,598,391	497,222	-
Deferred Charges/ Recoverable taxes	553,284	260,320	-
Others	91,462	44,162	406
Noncurrent Assets	3,724,744	2,736,892	384,827
Long-term Assets	1,228,334	595,850	380,624
Investments of non-immediate liquidity	89,901	-	20,461
Credit controlling company/controlled companies	-	168,108	-
Receivables	343,038	-	343,038
Consortiums for resale	15,806	-	-
Deferred Charges/ recoverable taxes	641,132	411,718	5,265
Other non-current assets	22,055	-	123
Taxes under litigation	46,753	12,645	-
Goods for resale	12,027	289	11,738
Long Term Receivables	57,621	3,089	-
Investments/Property, Plant, Property/Intangible/Deferred	2,309,697	2,121,427	3,251
Right to use asset	186,714	19,615	952
Liabilities	9,168,896	5,240,253	910,462
Current Liabilities	2,620,599	968,589	411,435
Suppliers	1,017,345	459,652	3,725
Financing institutions	750,253	285,532	235,554
Accounts payable by business combination Short Term	53,548	2,917	-
Salaries and benefits	169,547	58,437	1,132
Taxes and Fees	120,326	26,975	4,476
Advances for customers and others	477,811	129,453	166,460
Leases Short Term	31,769	5,624	89
Noncurrent Liabilities	3,570,560	1,988,085	291,120
Financing institutions	2,927,563	1,925,951	271,599
Accounts payable by business combination Long Term	188,362	8,435	-
Government Subsidy	3,858	-	-
Debits with controlled companies	17,038	-	2
Diverse taxes and contributions	67,856	535	57
Provision for contingencies	62,764	18,814	-
Other non-current liabilities	26,425	1,125	956
Coop-payment plans obligations	76,420	-	-
Advances for customers and others	46,515	18,534	17,584
Leases	153,759	14,693	922
Total Net Equity	2,977,736	2,283,579	207,907
Net Equity	2,283,579	2,283,579	207,907
Minority interest	694,157	-	-

SUMMARIZED FINANCIAL STATEMENTS WITH NO DISCONTINUED OPERATION – June 30, 2021

	RANDON S/A IMPL. E PARTIC. CONSOLIDATED	RANDON S/A IMPL. E PARTIC. PARENT CO.	RANDON INVESTIMENTOS
INCOME STATEMENT			
Net revenue	4,026,479	1,616,250	42,007
Cost of goods and services	-2,993,675	-1,331,959	-20,311
Gross income	1,032,804	284,291	21,697
Sales expenses	-274,431	-59,851	-
Administrative expenses	-197,314	-55,885	-9,175
Financial income	-58,972	-30,293	-44
Equity equivalence	-	166,711	-
Other expenses/income	1,862	-2,607	-1,656
Income before taxes	503,948	302,366	10,821
Provision for taxes and social contributions	-163,702	-46,155	-4,526
Interest of non-controlling shareholders	-84,188	-	-
Net income for the period	256,211	256,211	6,295
EBIT	562,921	165,948	10,866
EBITDA	671,766	188,391	10,972
EBITDA MARGIN (%)	16.7%	11.7%	26.1%