

**RANDONCORP**



**RAPT**

**B3 LISTED N1**

**1Q26**  
**Earnings**  
Release

# Introduction

Caxias do Sul, May 7, 2026.

Randoncorp S.A. (B3: RAPT3 and RAPT4), announces its results for the first quarter of 2026 (1Q26). The intermediary consolidated financial statements were prepared in accordance with accounting practices adopted in Brazil and with international accounting standards (IFRS) issued by the International Accounting Standards Board (IASB).



## CAPITAL MARKET

Data from March 31, 2026

RAPT3 – R\$ 5.46

RAPT4 – R\$ 5.55

MARKET CAP – R\$ 1.9 billion

FREE FLOAT – 56.6%



## EARNINGS VIDEO CONFERENCE

May 8, 2026, Friday

11 a.m. Brazil | 10 a.m. NY | 2 p.m. London

Broadcast in [English](#) and [Portuguese](#)

Brazilian [sign language](#) interpretation

[Click here](#) to access the event.



## INVESTOR RELATIONS

Paulo Prignolato – EVP, CFO and IRO

Esteban M. Angeletti – Director

Davi C. Bacichette – Manager

Caroline I. Colleto – Specialist

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Forward-looking statements and information are not assurance of performance. They involve risks, uncertainties and assumptions, since they refer to future events, depending, therefore, on circumstances that may or may not occur. Future results and the creation of shareholder value may differ significantly from those expressed or suggested by the statements related to the future. Many of the factors that will determine these results and values are beyond our ability to control or predict.



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in this report.

# 1Q26 Highlights

## Financial



**Consolidated Net Revenue**

**R\$ 3.1 billion**  
-3.4% vs. 1Q25

The decrease is mainly explained by the drop in the aftermarket revenue, impacted by the implementation of automation projects, and by the reduction in trailer sales compared to 1Q25.



**Adjusted EBITDA and Adjusted EBITDA Margin**

**R\$ 370.4 million**  
**12.0%**  
-12.9% and -131 bps vs. 1Q25

The year-on-year margin reduction is due to the lower performance of our Motion Control vertical in 1Q26 and the negative impacts of equity income in the Financial Solutions and Services vertical.



**Net Income and Net Margin**

**- R\$ 47.6 million**  
**- 1.5%**  
520.6% and -130 bps vs. 1Q25

Profitability was affected by a higher level of financial expenses and effective tax rate compared to 1Q25.



**ROIC**

**3.8%**  
-407 bps vs. 1Q25

The drop is a result of high volume of one-offs and unusual expenses recorded in the last 12 months, in addition to the factors already mentioned above.

## Strategics



Inauguration of the Suspensys Mogi Guaçu plant and the new Auto Parts Logistics Center.



AXN Automotive Systems' portfolio expansion and new production line.



ERP update and installation of a new logistics automation system at Frasle Mobility, Extrema site.



Continued focus on resource optimization, deleveraging and the pursuit of value creation.

# Main Figures

Economic Highlights	1Q26	1Q25	Δ%	4Q25	Δ%
Consolidated Gross Revenue	3,612,954	3,752,517	-3.7%	3,784,335	-4.5%
Consolidated Net Revenue	3,083,896	3,191,364	-3.4%	3,209,298	-3.9%
International Market Revenues US\$ <sup>1</sup>	198,967	183,674	8.3%	197,730	0.6%
Consolidated Gross Profit	821,327	849,195	-3.3%	745,043	10.2%
Gross Margin (%)	26.6%	26.6%	2 bps	23.2%	342 bps
Consolidated EBITDA	370,363	339,255	9.2%	167,029	121.7%
EBITDA Margin (%)	12.0%	10.6%	138 bps	5.2%	681 bps
Adjusted EBITDA	370,363	425,064	-12.9%	329,510	12.4%
Adjusted EBITDA Margin (%)	12.0%	13.3%	-131 bps	10.3%	174 bps
Net Income	-47,596	-7,669	520.6%	-231,294	-79.4%
Net Margin (%)	-1.5%	-0.2%	-130 bps	-7.2%	566 bps
Earnings per share R\$	-0.14	-0.02	484.3%	-0.66	-79.4%

Financial Highlights	1Q26	1Q25	Δ%	4Q25	Δ%
Equity	3,108,189	3,105,147	0.1%	3,232,963	-3.9%
Investments <sup>2</sup>	125,441	2,329,150	-94.6%	218,645	-42.6%
Net Debt	6,094,123	7,984,449	-23.7%	6,400,024	-4.8%
Net Debt Without Randon Bank	4,439,883	5,970,619	-25.6%	4,399,031	0.9%
Net Leverage	4.40 x	4.94 x	-11.1%	4.72 x	-6.9%
Net Leverage Without Randon Bank	3.17 x	3.75 x	-15.3%	3.21 x	-1.0%
ROE (last 12 months)	-9.0%	9.9%	-1886 bps	-7.8%	-123 bps
ROIC (last 12 months)	3.8%	7.9%	-407 bps	5.0%	-114 bps

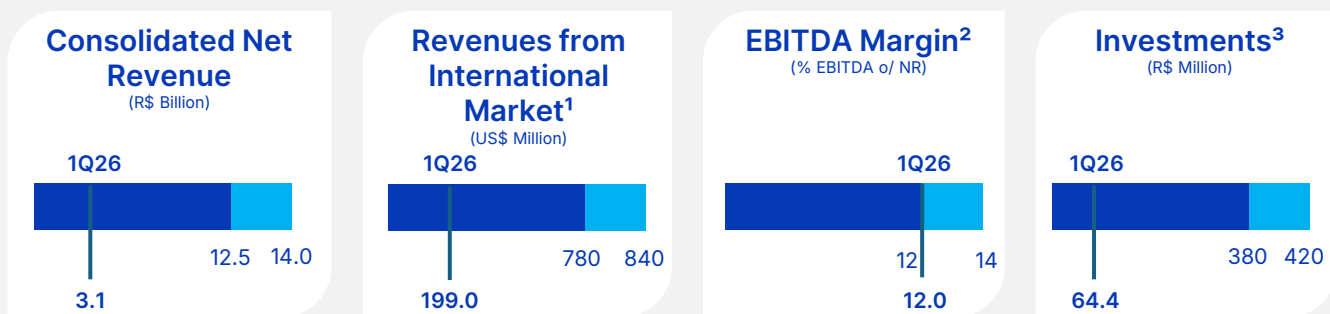
<sup>1</sup> Exports from Brazil + Revenues from International Markets (both consolidated)

Values in R\$ Thousands, except when indicated otherwise

<sup>2</sup> Capex + Non-Organics + Paid-in Capital

Note: The comparative information for 1Q25 related to International Market revenue was adjusted due to the exclusion of intercompany sales identified by the Company.

## Guidance 2026



■ Guidance Range

<sup>1</sup> Figures refer to the sum of exports from Brazil and revenues generated by international operations, net of intercompany transactions.

<sup>2</sup> Percentage reflects margin adjusted for one-off events.

<sup>3</sup> Figures refer to organic investments.

# Business Overview

After going through a challenging cycle last year, we started 2026 with the same discipline and with the continuity of consistent strategy execution. Our markets remained affected by factors such as high interest rates, geopolitical conflicts, among other variables that influence the dynamics of our business.

In this context, we highlight the movements made in the first months of the year, which reinforce our diversification and expand our ability to generate more resilient results throughout the cycles: i) inauguration of the **Suspensys Mogi Guaçu** manufacturing unit, a facility that is responsible for all production of front axles for the Mercedes-Benz customer, serving its operations in Brazil and Argentina; ii) opening of the **Auto Parts Logistics Center**, also in Mogi Guaçu, which will be responsible for the distribution of products of the Suspensys and Master Brakes brands, expanding our presence in the aftermarket, with greater logistical efficiency; and, iii) expansion of **AXN Automotive Systems'** manufacturing facility, in a new location, with greater production capacity, for the assembly of axles and suspensions, reducing dependence on imported products and focusing on solutions made in the USA.

Regarding the business environment, 1Q26 was marked by low production volumes and sales of trucks and trailers in the Brazilian and North American markets, when compared to the same period of the previous year. Even so, the margins of the verticals most exposed to these segments, **Auto Parts and OEM**, showed resilience, evidencing the success of the initiatives we have implemented over the last few months, such as the strict control of costs and expenses and the adjustments of structures carried out.

In the **aftermarket**, our revenues were punctually impacted by the update of the ERP system and the implementation of the logistics automation system, 4Mobility, carried out at the **Frasle Mobility Extrema site**, which affected the revenue of this unit in January and February.

Regarding the **Financial Solutions and Services** and **Advanced Technology and Digital Strategies** verticals, we recall that they had a change in their composition and management, as announced in 4Q25, already reflected in the presentation of the results of this report. These businesses continue to have good prospects, despite occasional challenges related to market conditions.

Finally, we reiterate that the optimization of working capital, discipline in investments and the reduction of the level of leverage, with the generation of free cash flow, remain as **strategic priorities for 2026**.

In a scenario that still requires caution, we remain focused on **strengthening our financial and operational structure**, making the necessary adjustments for the gradual and sustainable recovery of results throughout the year.

Enjoy your reading!

# Market Overview

Volumes in units		1Q26	1Q25	Δ%	4Q25	Δ%
<b>Production</b>	Trucks <sup>1</sup>	25,739	31,731	-18.9%	25,484	1.0%
	Trailers <sup>3</sup>	16,852	19,324	-12.8%	18,709	-9.9%
<b>Brazil Sales</b>	Trucks <sup>1</sup>	21,898	27,749	-21.1%	29,430	-25.6%
	Trailers <sup>2</sup>	15,718	18,429	-14.7%	17,309	-9.2%
<b>Exports</b>	Trucks <sup>1</sup>	4,716	5,947	-20.7%	5,345	-11.8%
	Trailers <sup>3</sup>	1,134	895	26.7%	1,400	-19.0%

<sup>1</sup> Anfavea

<sup>2</sup> Anfir

<sup>3</sup> Anfir + Aliceweb

## Trucks and Trailers

> **Production:** We observed a reduction in the production of both trucks and trailers compared to 1Q25, in line with the deceleration seen throughout 2025. Both segments remain strongly impacted by adverse macroeconomic factors, such as high interest rates, greater economic uncertainty, rising operating costs and low level of confidence for new investments. In 1Q26, the significant drop in demand for heavy trucks deserves to be highlighted, with volumes 34.9% lower than those recorded in 1Q25.

> **Sales:** The lower volumes in sales of trailers and trucks in the quarterly comparison also reflect an unfavorable business environment for the acquisition of capital goods. In the truck segment, we highlight the negative impact of the reduction in inventories at dealerships at the end of 2025, which affected sales in January and February, but which was partially offset by the *Move Brasil* program, with a higher level of sales in March. In trailers, the sectors that decelerated the most compared to 1Q25 were liquid transportation and industry.

> **International Market:** In North America, the scenario remains challenging, especially in the United States, due to the high level of economic uncertainty. In South America, there was a different dynamic between the segments: Mercosur countries and Chile recorded an increase in demand for trailers in 1Q26, while the truck market contracted compared to the previous period.

## Aftermarket

> The high cost of capital has led parts distributors in Brazil to operate with lower levels of inventory. In addition, the increase in competitiveness in certain regions has influenced purchasing decisions and the product mix, modulating the pace of the aftermarket in the short term.

# Consolidated Performance

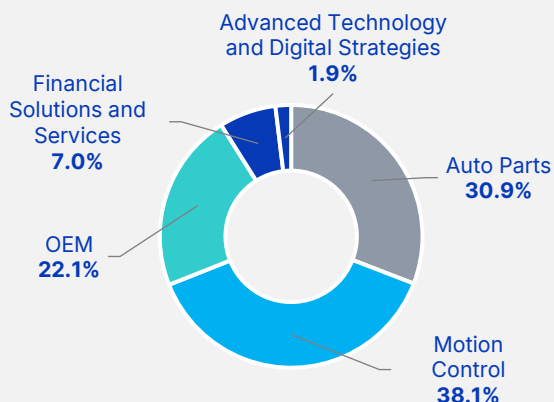
Values in R\$ Thousands	1Q26	1Q25	Δ%	4Q25	Δ%
Net Revenue	3,083,896	3,191,364	-3.4%	3,209,298	-3.9%
Domestic Market	2,038,456	2,119,978	-3.8%	2,140,854	-4.8%
International Market <sup>1</sup>	1,045,441	1,071,386	-2.4%	1,068,444	-2.2%

<sup>1</sup> Exports from Brazil + Revenues from International Markets (Both Consolidated)

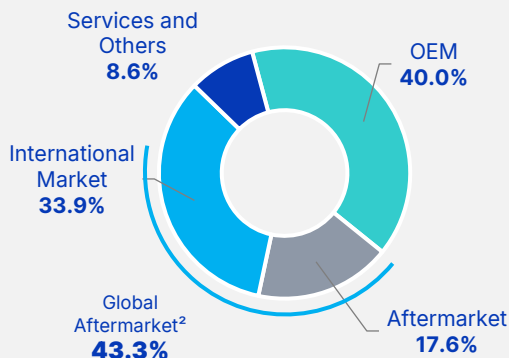
Note: The comparative information for 1Q25 related to International Market revenue was adjusted due to the exclusion of intercompany sales identified by the Company.

- > Reduction from the aftermarket segment, especially because of the specific operational impacts related to the SAP implementation and the start of 4Mobility operations at the Frasle Mobility Extrema site (Nakata).
- > Decrease in international market revenues in the quarterly comparison, mainly due to: i) appreciation of the Real against the main strong currencies (Dollar, Euro and Pound), impacting the conversion in the period; ii) drop in sales to the US, with a reduction in volumes of auto parts and trailers in 1Q26.
- > Growth in financial services, with emphasis on the sale of consortium, driven by the segment's good operating performance and the gradual expansion of retail exposure.
- > Increase in revenue as a result of the supply of front axles by Suspensys Mogi Guaçu, which totaled R\$ 163.9 million in 1Q26 (R\$ 13.1 million in 1Q25).
- > Change in the mix of products sold by the OEM and Auto Parts verticals, with a gradual improvement in sales to the agribusiness, urban mobility and mining segments.

## Net Revenue by Vertical 1Q26<sup>1</sup>



## Net Revenue by Segment 1Q26

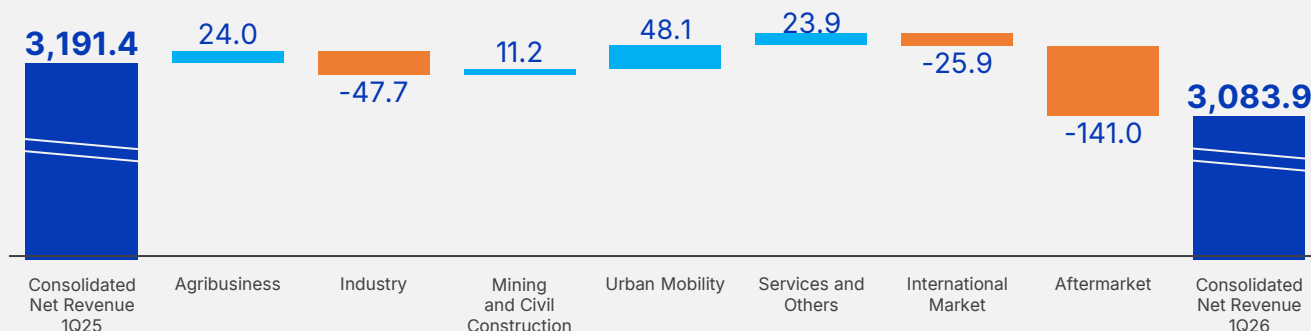


<sup>1</sup> Considers the Consolidated Net Revenue of the Verticals before intercompany sales.

<sup>2</sup> Brazilian market + international sales, including exports from Brazil.

## Revenue by Sector Bridge

(Values in R\$ Million)



# International Market Revenues

Values in US\$ Thousands	1Q26	1Q25	Δ%	4Q25	Δ%
Auto Parts	29,234	30,758	-5.0%	23,301	25.5%
Motion Control	140,489	124,557	12.8%	134,089	4.8%
OEM	29,092	28,245	3.0%	40,190	-27.6%
Adv. Tech. and Digital Strategies	153	114	33.4%	150	1.7%
<b>Consolidated International Market</b>	<b>198,967</b>	<b>183,674</b>	<b>8.3%</b>	<b>197,730</b>	<b>0.6%</b>

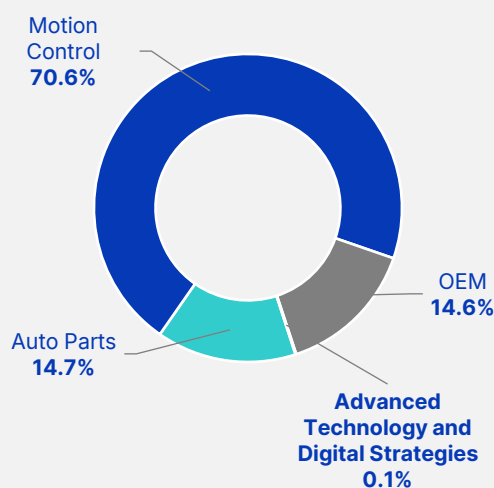
Note: The comparative information for 1Q25 related to International Market revenue was adjusted due to the exclusion of intercompany sales identified by the Company.

In 1Q26, revenues related to exports from the units in Brazil, added to those obtained through our companies located abroad, increased by 8.3% compared to 1Q25, when analyzed in U.S. Dollars. However, when converting to the Real, the same comparison drops 2.7%, due to the appreciation of the Brazilian currency in 2026.

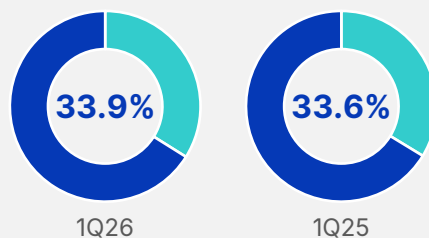
The main highlights by region in the quarter were:

- > **USMCA:** driven by growth in Mexico, with the full contribution from Dacomsa, acquired on January 14, 2025. However, the region's performance was affected by the slowdown in demand in the US, which impacted all of the Company's industrial verticals.
- > **Mercosur+Chile:** recovery of trailer volumes sold especially in Argentina and Chile. However, there was a retraction in the sales of parts, in the motion control and auto parts verticals, due to the more competitive environment.
- > **EMEA:** the reduction in demand in some lines, combined with the change in the mix of friction materials, resulted in a lower representativeness of the region compared to 1Q25.
- > **Other regions:** good performance in the rest of the world, especially Oceania and Asia, increasing its share of the total.

## International Market Revenue by Vertical

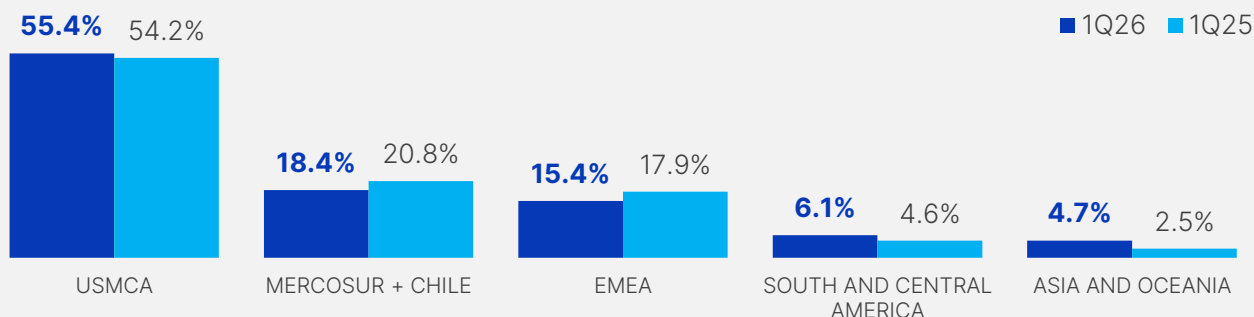


## % of International Market Revenues



## Revenue by Sector Bridge

(Values in R\$ Million)



# Gross Profit

Values in R\$ Thousands	1Q26	1Q25	Δ%	4Q25	Δ%
Net Revenue	3,083,896	3,191,364	-3.4%	3,209,298	-3.9%
COGS	-2,262,569	-2,342,169	-3.4%	-2,464,255	-8.2%
Gross Profit	821,327	849,195	-3.3%	745,043	10.2%
Gross Margin	26.6%	26.6%	2 bps	23.2%	342 bps

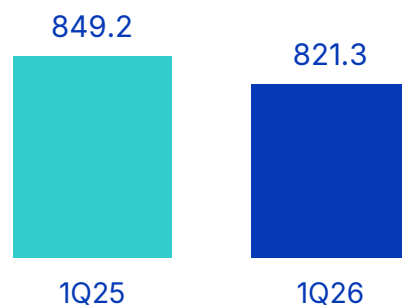
Randoncorp's gross profit was stable compared to 1Q25 and increased compared to 4Q25. This performance is mainly the result of the reduction in overall manufacturing expenses, reflecting the gains resulting from the structural adjustments implemented from 2Q25 onwards, combined with the stability in raw material costs.

We highlight that these positive aspects offset some challenges of the period, such as:

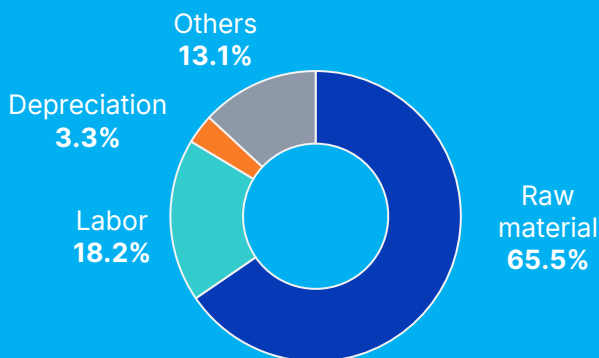
- > Mix of products sold with lower added value, in both quarterly comparisons.
- > Negative impact of the appreciation of the Real against strong currencies, pressuring the margins of exports made from Brazil.
- > Lower dilution of fixed costs in some units, as a result of reduced volumes.
- > Increase in depreciation expenses, due to relevant investments made throughout 2025.

## Gross Profit / Gross Margin Consolidated Values R\$ Million and % o/ CNR

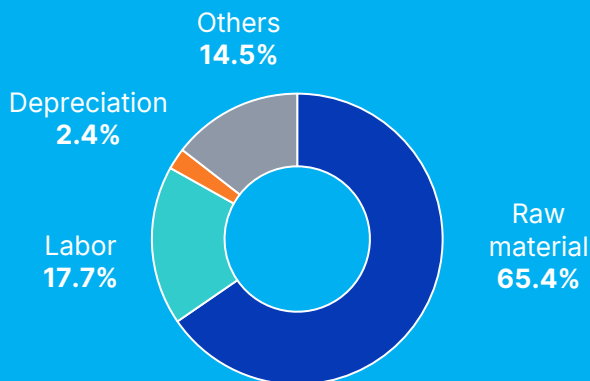
26.6%                      26.6%



### 1Q26 COGS Breakdown



### 1Q25 COGS Breakdown



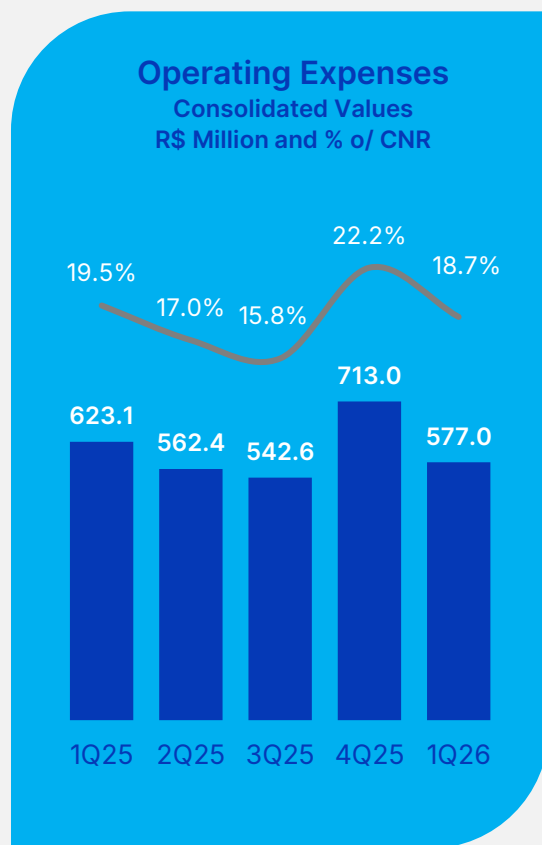
# Sales, General and Administrative Expenses

Values in R\$ Thousands	1Q26	1Q25	Δ%	4Q25	Δ%
Selling Expenses	-265,791	-263,572	0.8%	-297,477	-10.7%
Administrative Expenses	-239,793	-264,551	-9.4%	-260,762	-8.0%
Other Expenses/ Income	-35,670	-97,329	-63.4%	1,158	-3180.4%
Other Operating Expenses	-48,649	-161,446	-69.9%	-101,589	-52.1%
Other Operating Income	12,979	64,117	-79.8%	102,747	-87.4%
Equity Income	-35,754	2,393	-1594.2%	-155,904	-77.1%
<b>Total Operating Exp/ Income</b>	<b>-577,008</b>	<b>-623,059</b>	<b>-7.4%</b>	<b>-712,984</b>	<b>-19.1%</b>

In 1Q26, Randoncorp recorded a lower level of expenses when compared to 1Q25 and 4Q25, mainly reflecting i) the discipline in the realization of expenses; ii) the measures adopted since 2Q25 to reduce our structures and; iii) the absence of one-offs in this period.

We highlight that the comparison with previous quarters was also affected by:

- > Increase in commission expenses related to the advance in sales of consortium quotas in the Financial Solutions and Services vertical, in 1Q26.
- > Reduction in expenses with legal fees related to M&As and gains from tax proceedings, which together totaled R\$ 11.3 million in 1Q25.
- > Non-recognition of revenues from the Mover program (R\$ 3.7 million in 1Q25).
- > Pressure on equity income from the results of the Addiante joint venture, whose operating performance remains impacted by the judicial reorganization process of a relevant client, which is still in progress.



# Consolidated EBITDA

Values in R\$ Thousands	1Q26	1Q25	Δ%	4Q25	Δ%
Net Income	-47,596	-7,669	520.6%	-231,294	-79.4%
Discontinued Operation	28	68	-59.4%	143	-80.7%
Interest of non-controlling shareholders	-41,841	-54,837	-23.7%	-35,448	18.0%
Income Tax and Social Contribution	-48,127	-11,815	307.3%	73	-66279.0%
Financial Income	-201,975	-167,220	20.8%	-228,121	-11.5%
<b>EBIT</b>	<b>244,319</b>	<b>226,136</b>	<b>8.0%</b>	<b>32,059</b>	<b>662.1%</b>
Depreciation and Amortization	126,043	113,119	11.4%	134,970	-6.6%
<b>Consolidated EBITDA</b>	<b>370,363</b>	<b>339,255</b>	<b>9.2%</b>	<b>167,029</b>	<b>121.7%</b>
EBITDA Margin (%)	12.0%	10.6%	138 bps	5.2%	681 bps
One-Offs <sup>1</sup>	-	85,809	-100.0%	162,481	-100.0%
<b>Consolidated Adjusted EBITDA<sup>2</sup></b>	<b>370,363</b>	<b>425,064</b>	<b>-12.9%</b>	<b>329,510</b>	<b>12.4%</b>
Adjusted EBITDA Margin (%)	12.0%	13.3%	-131 bps	10.3%	174 bps

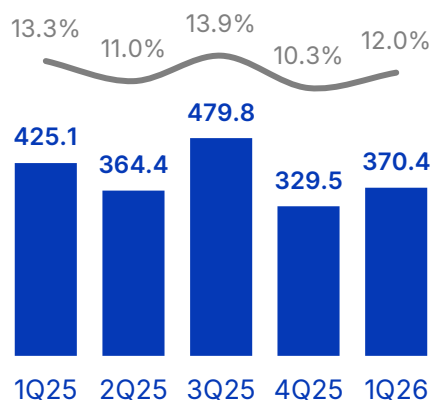
<sup>1</sup> For more information on one-offs, refer to explanatory notes No. 5, 11 and 13 in the 1Q25 ITR and Nos. 17.3.4, 18.2, 18.4 and 34 in the 2025 financial statements.

<sup>2</sup> Breakdown of EBITDA by vertical is presented in the chapter Business Segment Performance.

The main highlights of the Consolidated Adjusted EBITDA performance in the quarter were:

- > Improvement in the performance of the Auto Parts and OEM verticals, especially in the operations in Brazil, which, despite the reduction in volumes and less favorable mix, captured efficiency gains from the adjustments made in recent quarters.
- > Reduction in the margin of the Motion Control vertical, both resulting from the impact related to the implementation of the SAP ERP System and the 4Mobility system at Frasle Mobility, Extrema site, and due to commercial pressure in some product lines and geographies.
- > Negative impact of 116 bps on the EBITDA margin, resulting from Addiante's negative equity income, already explained in the previous chapter, which affected the Financial Solutions and Services vertical.

## Adjusted EBITDA / Adjusted EBITDA Margin Consolidated Values R\$ Million and % o/ CNR



## Adjusted EBITDA by Business Vertical Bridge

(Values in R\$ Million)



# Financial Result

Values in R\$ Thousands	1Q26	1Q25	Δ%	4Q25	Δ%
Financial Revenues	166,621	155,391	7.2%	169,941	-2.0%
Financial Expenses	-377,707	-348,476	8.4%	-407,064	-7.2%
Monetary Adjustment (IAS 29)	9,110	25,865	-64.8%	9,002	1.2%
<b>Net Financial Income</b>	<b>-201,975</b>	<b>-167,220</b>	<b>20.8%</b>	<b>-228,121</b>	<b>-11.5%</b>

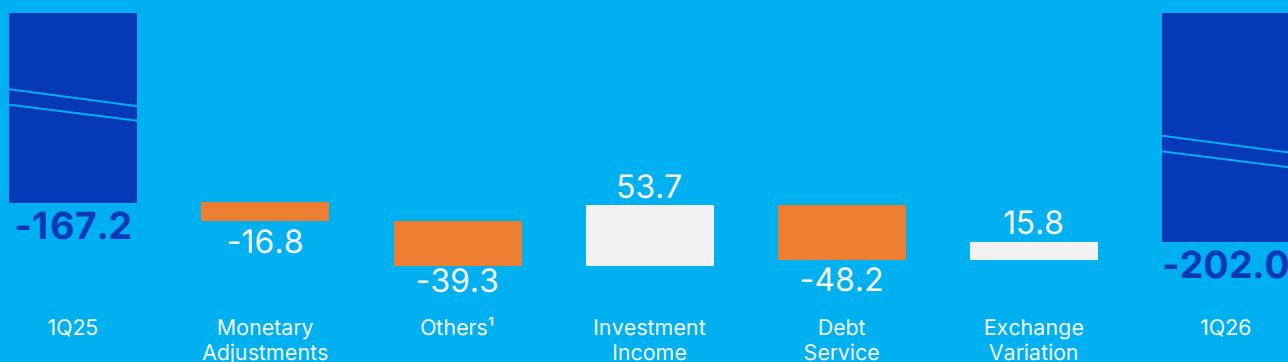
Below, we present the main factors that impacted the financial result in 1Q26:

- > Increase in debt interest compared to 1Q25, as a result of the higher gross debt in the period and the level of the Selic rate.
- > Decline in expenses with exchange rate variation, driven by the appreciation of the Real and the Argentine Peso against the Dollar throughout the quarter.
- > Higher financial revenues, explained by the level of cash compared to 1Q25, combined with better interest rates in the period.
- > Decrease in Monetary adjustment linked to operations in Argentina (IAS 29), due to the scenario of greater economic stability in the country and the deceleration of inflation.

To detail the financial result, see explanatory note 27 attached to the Quarterly Financial Information (ITR).

## Financial Result Bridge

(Values in R\$ Million)



<sup>1</sup> The Others group mainly refers to adjustments to present value (APV), Tax on financial operations (IOF) and monetary corrections of court deposits.

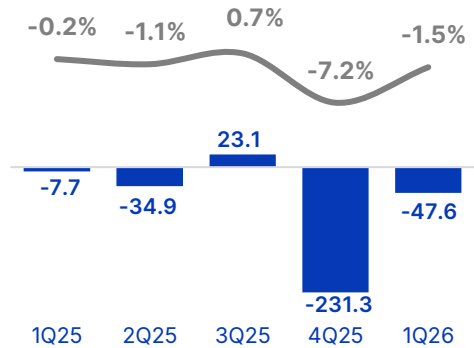
# Net Income

Values in R\$ Thousands	1Q26	1Q25	Δ%	4Q25	Δ%
EBIT	244,319	226,136	8.0%	32,059	662.1%
Financial Income	-201,975	-167,220	20.8%	-228,121	-11.5%
<b>Earnings Before Taxes</b>	<b>42,344</b>	<b>58,916</b>	<b>-28.1%</b>	<b>-196,062</b>	<b>-121.6%</b>
Income Tax and Social Contribution	-48,127	-11,815	307.3%	73	-66279.0%
Discontinued Operation	28	68	-59.4%	143	-80.7%
Interest of non-controlling shareholders	-41,841	-54,837	-23.7%	-35,448	18.0%
<b>Net Income</b>	<b>-47,596</b>	<b>-7,669</b>	<b>520.6%</b>	<b>-231,294</b>	<b>-79.4%</b>
<b>Net Margin (%)</b>	<b>-1.5%</b>	<b>-0.2%</b>	<b>-130 bps</b>	<b>-7.2%</b>	<b>566 bps</b>
<b>ROE (last 12 months)</b>	<b>-9.0%</b>	<b>9.9%</b>	<b>-1886 bps</b>	<b>-7.8%</b>	<b>-123 bps</b>

In addition to the effects already mentioned in the previous chapters, such as the specific challenges faced by some of our business units, the net result of 1Q26 was also impacted by:

- > Negative effect of the non-recognition of deferred tax on losses in the parent company, increasing the effective tax rate.
- > Reduction in the amortization of the fair value allocation from recent acquisitions recorded on the assets of the acquired companies (Dacomsa, AXN, Delta and EBS).

Net Income / Net Margin  
R\$ Million and % of CNR



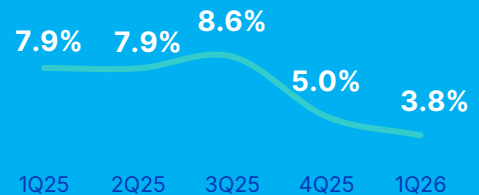
## ROIC (Return on Invested Capital)

Randoncorp recorded a ROIC of 3.8% in 1Q26, a decrease compared to previous comparisons, as it can be seen in the chart on the side.

The performance of this indicator was strongly impacted by:

- > High level of one-offs that totaled R\$ 157.7 million in the last twelve months.
- > Unusual expenses recorded over the same period, especially related to structural adjustments to the current market, which reduced operating income.
- > Expansion of the effective rate, both resulting from the factors mentioned above, and due to the non-recognition of deferred tax on losses.
- > Reduction of 4.2% in invested capital, compared to 4Q25, especially in working capital.

ROIC (%)



We reiterate that the actions adopted over the past few months aim to increase efficiency, strengthen profitability and improve the Company's capital discipline, sustaining the generation of value on a continuous basis.

# Investments

Values in R\$ Thousands		1Q26	1Q25	Δ%	4Q25	Δ%
<b>Organic (CAPEX)</b>	Auto Parts	36,890	22,245	65.8%	100,290	-63.2%
	Motion Control	20,475	21,882	-6.4%	67,612	-69.7%
	OEM	5,561	15,262	-63.6%	9,952	-44.1%
	Fin. Solutions and Services	483	1,027	-52.9%	1,538	-68.6%
	Adv. Tech. and Dig. Strategies	651	2,591	-74.9%	-731	-189.1%
	Headquarter and Others	312	3,603	-91.3%	81	283.6%
	<b>Subtotal</b>	<b>64,372</b>	<b>66,611</b>	<b>-3.4%</b>	<b>178,743</b>	<b>-64.0%</b>
<b>Non Organic and Paid-in-Capital</b>	Auto Parts	19,530	80,498	-75.7%	14,568	34.1%
	Motion Control	33,016	2,089,341	-98.4%	543	5982.4%
	OEM	-	-	-	24,792	-100.0%
	Fin. Solutions and Services	-	75,000	-100.0%	-	-
	Adv. Tech. and Dig. Strategies	8,522	17,700	-51.9%	-	-
<b>Subtotal</b>	<b>61,069</b>	<b>2,262,540</b>	<b>-97.3%</b>	<b>39,902</b>	<b>53.0%</b>	
<b>Total Investments</b>	<b>125,441</b>	<b>2,329,150</b>	<b>-94.6%</b>	<b>218,645</b>	<b>-42.6%</b>	

We highlight the investments in the first quarter of 2026 below:

> **Organic:** i) initiatives for the development of new products, maintenance of the industrial park, expansion of production capacity at Frasle Mobility units (R\$ 10.1 million); ii) machinery and equipment at Suspensys Mogi Guaçu (R\$ 7.4 million); iii) construction of the logistics center of Vertical Autopeças in Mogi Guaçu (R\$ 5.1 million); iv) industrialization of AXN (R\$ 6.3 million); v) the other amounts were invested mainly in maintenance and improvements in manufacturing assets.

> **Non-Organic:** i) purchase of AXN's inventories (R\$ 16.0 million) as provided for in the asset acquisition agreement; ii) payment of the last installment of the acquisition of Ferrari, by the subsidiary Master (R\$ 3.6 million); iii) payment of the installment related to the acquisition of Dacomsa (R\$ 33.0 million); iv) ownership increase in the subsidiary DB (R\$ 8.5 million).

## Working Capital<sup>1</sup>

In 1Q26, working capital remained stable in relation to the end of 2025, totaling R\$ 2.7 billion. The maintenance of the indicator was mainly due to the focus on resource optimization, which allowed us to expand our operating cash generation in the period.

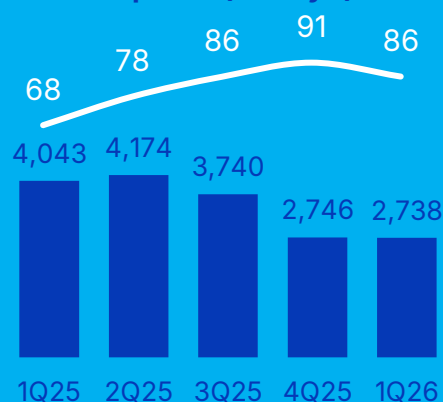
The main highlights of the indicator in the quarter were:

- > Advance in the balance of accounts receivable and accounts payable, especially in the Auto Parts and Motion Control verticals.
- > Maintenance of the level of inventories, similar to 4Q25.
- > Advance payment of customers linked to the contract for the supply of pulp railcars.

The Average working capital<sup>2</sup>, measured in days, decreased for the first time since 2025, reflecting the optimization initiatives implemented from 2H25 onwards.

### Working Capital<sup>1</sup> (R\$ Million)

#### Average Working Capital<sup>2</sup> (in days)



<sup>1</sup> Indicators without Randon Bank figures.  
<sup>2</sup> Average Working Capital over the last 12 months (without Randon Bank) / gross revenue (without Randon Bank) for the same period.

# Free Cash Flow (Without Randon Bank)

Values in R\$ Thousands	1Q26	1Q25	Δ%	4Q25	Δ%
EBITDA	368,945	342,193	7.8%	178,930	106.2%
Investments	-64,227	-65,847	-2.5%	-178,611	-64.0%
Financial Income	-201,961	-167,251	20.8%	-230,936	-12.5%
Taxes	-47,801	-13,449	255.4%	-4,642	929.7%
Working Capital Variation	8,763	-1,601,796	-100.5%	993,434	-99.1%
<b>Operating Cash Flow</b>	<b>63,718</b>	<b>-1,506,150</b>	<b>-104.2%</b>	<b>758,175</b>	<b>-91.6%</b>
Dividends/Interest on Equity	-96,474	-102,865	-6.2%	-	-
Paid-in Capital and M&A	-91,069	-2,251,840	-96.0%	185,255	-149.2%
Others	82,972	488,452	-83.0%	120,138	-30.9%
<b>Free Cash Flow</b>	<b>-40,852</b>	<b>-3,372,402</b>	<b>-98.8%</b>	<b>1,063,568</b>	<b>-103.8%</b>

Below we highlight the main factors that explain Randoncorp's cash flow performance in 1Q26:

- > Progress in operating cash generation, reflecting our efforts to reduce costs and expenses.
- > Maintenance of investments level, with a focus on the maintenance and efficiency of existing operational structures.
- > Increase in financial expenses, due to the level of indebtedness and interest rates higher than in 1Q25.
- > Practically neutral variation of the working capital in the period, according to factors already explained, representing a significant improvement in comparison with the same period of the previous year.
- > Relevant reduction in payments associated with acquisitions made in previous years, especially related to the acquisition of Dacomsa, which had pressured this item in the annual comparison.

## Cash Flow Bridge

(Values in R\$ Million)



<sup>1</sup> For details on cash movements, please refer to the Cash Flow Statement on pages 34 and 35 of this report.

# Indebtedness

Values in R\$ Thousands, except when indicated otherwise	03/31/2025	06/30/2025	09/30/2025	12/31/2025	03/31/2026
Short Term Cash and Financial Investments	2,273,475	1,725,995	2,629,333	4,078,006	4,109,976
Long Term Cash and Financial Investments	219,026	199,454	199,474	184,555	141,449
<b>Total Cash and Financial Investments</b>	<b>2,492,502</b>	<b>1,925,449</b>	<b>2,828,807</b>	<b>4,262,561</b>	<b>4,251,425</b>
Short Term Debt Domestic Currency	1,675,532	1,663,241	1,628,859	1,840,157	1,855,397
Short Term Debt Foreign Currency	264,496	312,656	198,417	289,641	210,007
<b>Short Term Debt</b>	<b>1,940,028</b>	<b>1,975,897</b>	<b>1,827,276</b>	<b>2,129,798</b>	<b>2,065,404</b>
Long Term Debt Domestic Currency	6,465,858	6,121,109	6,562,305	6,571,617	6,511,613
Long Term Debt Foreign Currency	1,511,811	1,606,525	1,636,465	1,644,800	1,515,828
<b>Long Term Debt</b>	<b>7,977,668</b>	<b>7,727,633</b>	<b>8,198,770</b>	<b>8,216,417</b>	<b>8,027,441</b>
<b>Total Bank Debt</b>	<b>9,917,696</b>	<b>9,703,531</b>	<b>10,026,046</b>	<b>10,346,215</b>	<b>10,092,845</b>
Derivatives Operations	305	951	3,287	512	4,744
Debts with Related Companies	4,079	4,172	3,770	3,480	1,780
Accounts Payable by Business Combination	554,870	366,741	342,281	312,378	246,179
<b>Total Gross Debt</b>	<b>10,476,951</b>	<b>10,075,395</b>	<b>10,375,384</b>	<b>10,662,585</b>	<b>10,345,548</b>
<b>Total Consolidated Net Debt</b>	<b>7,984,449</b>	<b>8,149,947</b>	<b>7,546,577</b>	<b>6,400,024</b>	<b>6,094,123</b>
<b>Net Debt Without Randon Bank</b>	<b>5,970,619</b>	<b>6,192,140</b>	<b>5,462,599</b>	<b>4,399,031</b>	<b>4,439,883</b>
<b>Net Leverage</b>	<b>4.94 x</b>	<b>5.10 x</b>	<b>4.68 x</b>	<b>4.72 x</b>	<b>4.40 x</b>
<b>Net Leverage Without Randon Bank</b>	<b>3.75 x</b>	<b>3.88 x</b>	<b>3.40 x</b>	<b>3.21 x</b>	<b>3.17 x</b>
Average Term of Bank Debt	3.5 years	3.5 years	3.7 years	3.7 years	3.6 years
Average Term of Bank Debt Without Randon Bank	4.0 years	4.0 years	4.3 years	4.3 years	4.1 years
<b>Average Cost of Bank Debt</b>					
In Domestic Currency	15.8% p.a.	16.4% p.a.	16.4% p.a.	16.4% p.a.	16.3% p.a.
In Domestic Currency Without Randon Bank	15.3% p.a.	16.0% p.a.	15.9% p.a.	15.7% p.a.	15.4% p.a.
In Foreign Currency	9.3% p.a.	9.0% p.a.	8.4% p.a.	8.0% p.a.	8.0% p.a.

In 1Q26, our net leverage, excluding Banco Randon, maintained a downward trend compared to 4Q25, reaching 3.17x the EBITDA of the last 12 months. Excluding equity income<sup>1</sup>, the indicator reached 2.81x in the same period.

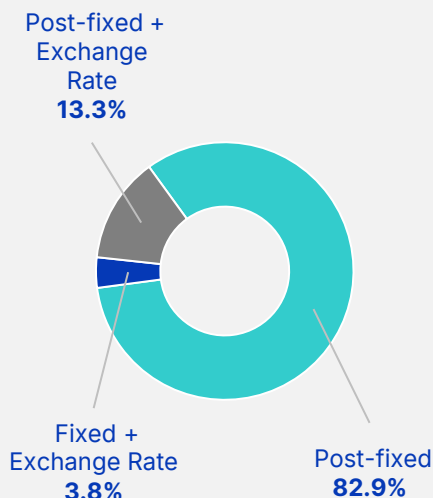
This is a result of several initiatives, among which we highlight:

- > Improvement in operating cash generation.
- > Decrease in international currency debt and accounts payable for business combinations.
- > Control of working capital and the level of investments.

In this period, we also highlight the positive impact of the drop in the Selic rate in March, reducing the cost on debt in national currency, which reached 15.4% p.a. at the end of the quarter.

The cash position remains robust, ensuring full capacity to meet short and medium-term obligations.

## Gross Debt Indexes 1Q26



<sup>1</sup> Metric used for financial covenant purposes, which establish a limit of 3.5x for the indicator.

## Net Debt History (Without Randon Bank)

R\$ Million

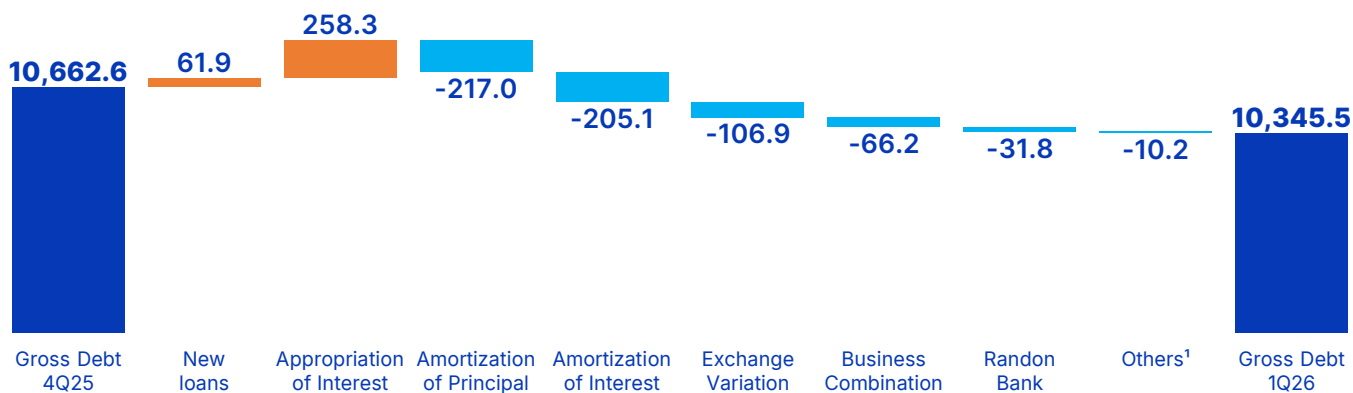
\*Net Debt/EBITDA



<sup>1</sup> In 1Q26, the Company leverage, as measured under the financial covenants methodology (excluding Randon Bank and equity income), was **2.81x**, below the 3.5x threshold.

## Gross Debt Evolution

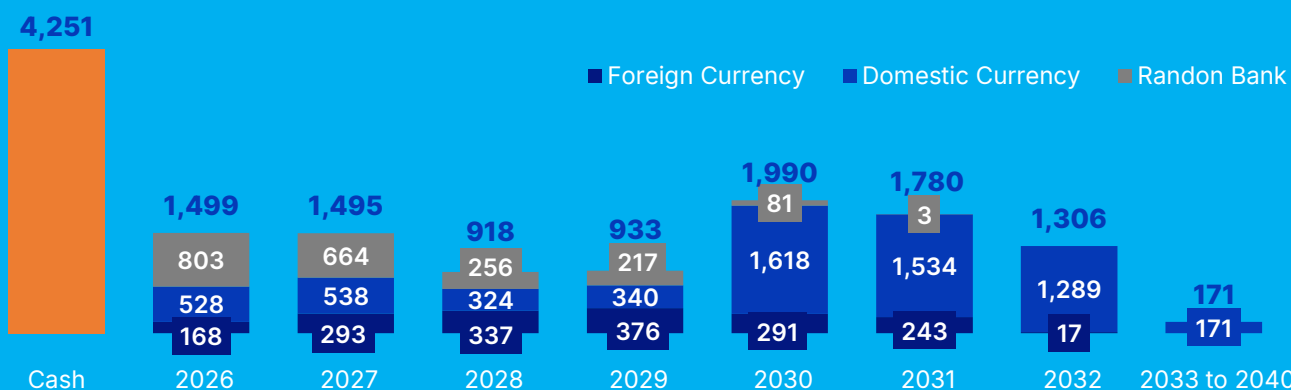
R\$ Million



<sup>1</sup> The composition of the Others group mainly refers to derivative operations and debts with related companies.

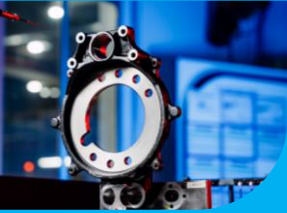
## Schedule of Debt Payment

R\$ Million



# Performance by Business Vertical

## Auto Parts



**MASTER**

**CASTERTECH**

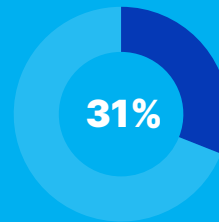
**EBS**

**Suspensys**

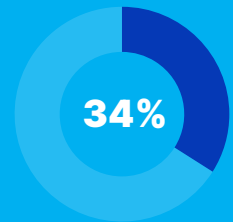
**AXN**  
AUTOMOTIVE SYSTEMS

**JOST**

**1Q26 Net Revenue**  
(% Total NR)



**1Q26 Adjusted EBITDA**  
(% Total Adj. EBITDA)



### Distribution of Net Revenue

	1Q26		1Q25			4Q25		
Volumes in Units	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units
Brakes	166,180	273,337	198,530	330,215	-16.3%	116,717	210,905	42.4%
Coupling Systems	24,389	113,981	31,437	134,469	-22.4%	21,006	99,791	16.1%
Axles and Suspensions	46,163	469,540	45,286	354,335	1.9%	36,705	384,808	25.8%
Foundry and Machining <sup>1</sup>	17,403	154,486	21,602	169,661	-19.4%	14,876	113,682	17.0%
<b>Performance</b>	<b>1Q26</b>		<b>1Q25</b>			<b>4Q25</b>		
Net Revenue		1,011,344		988,680	2.3%		809,186	25.0%
COGS		-815,767		-801,626	1.8%		-709,199	15.0%
Gross Profit		195,577		187,055	4.6%		99,987	95.6%
Gross Margin %		19.3%		18.9%	42 bps		12.4%	698 bps
Operating Expenses/Revenues		-97,558		-88,245	10.6%		-86,692	12.5%
EBIT		98,018		98,809	-0.8%		13,295	637.3%
EBITDA		133,068		120,505	10.4%		47,468	180.3%
EBITDA Margin %		13.2%		12.2%	97 bps		5.9%	729 bps
Adjusted EBITDA		133,068		118,578	12.2%		40,601	227.7%
Adjusted EBITDA Margin %		13.2%		12.0%	116 bps		5.0%	814 bps

<sup>1</sup> Volumes in tons.

Values in R\$ Thousands, except when indicated otherwise

### Economic-Financial



> Revenue growth mainly reflected the expansion of our product portfolio via Suspensys Mogi Guaçu, which added R\$ 163.9 million in 1Q26, with the sale of front axles, and which offset the retraction in volumes observed in the other units of the vertical.

> Increase of 42 bps in gross margin compared to 1Q25, mainly due to the reduction in operating costs in 1Q26, resulting from the efficiency initiatives implemented and structure adjustments carried out in recent quarters, despite the drop in demand in the OEM segment in Brazil and the USA.

> Significant recovery of the EBITDA margin compared to 4Q25, a period that concentrated several unusual expenses and one-offs, in addition to a lower number of business days worked.

### Outlook



> Stability in OEM demand in 2Q26, compared to 1Q26, based on the predictability of the order backlog.

> Start of AXN's local production, after the inauguration of the manufacturing line at the end of March, contributing to greater industrial efficiency, reduction of logistics costs, exchange rates exposure and import tariffs.

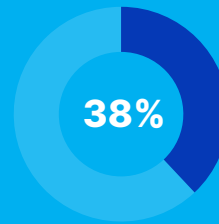
> Increased sales for the aftermarket, through the new auto parts logistics center of this vertical, inaugurated in Mogi Guaçu, in April, reinforcing the proximity to customers and the level of service.

# Performance by Business Vertical

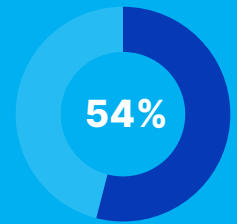
## Motion Control



1Q26 Net Revenue  
(% Total NR)



1Q26 Adjusted EBITDA  
(% Total Adj. EBITDA)



### Distribution of Net Revenue

Volumes in Thousands/Un.	1Q26			1Q25			4Q25		
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	
Braking	29,156	758,544	30,057	771,228	-3.0%	31,797	769,612	-8.3%	
Ride and Comfort	3,514	185,241	4,738	246,803	-25.8%	5,772	287,372	-39.1%	
Powertrain	6,391	290,831	6,823	290,305	-6.3%	6,700	304,708	-4.6%	
Other Products <sup>1</sup>	916	15,547	781	23,382	17.4%	1,143	23,261	-19.8%	

<sup>1</sup> For a breakdown of the "Others" line, see Annex IV of the Frasle Mobility Earnings Release.

Performance	1Q26	1Q25	Δ%	4Q25	Δ%
Net Revenue	1,250,164	1,331,718	-6.1%	1,384,953	-9.7%
COGS	-836,532	-876,529	-4.6%	-957,142	-12.6%
Gross Profit	413,632	455,189	-9.1%	427,811	-3.3%
Gross Margin %	33.1%	34.2%	-109 bps	30.9%	220 bps
Operating Expenses/Revenues	-266,277	-263,041	1.2%	-280,389	-5.0%
Equity Income	-536	575	-193.2%	-286	87.3%
EBIT	146,819	192,724	-23.8%	147,136	-0.2%
EBITDA	209,669	260,951	-19.7%	220,319	-4.8%
EBITDA Margin %	16.8%	19.6%	-282 bps	15.9%	86 bps
Adjusted EBITDA	209,669	252,957	-17.1%	213,531	-1.8%
Adjusted EBITDA Margin %	16.8%	19.0%	-222 bps	15.4%	135 bps

Values in R\$ Thousands, except when indicated otherwise

### Economic-Financial



- > Negative effects related to the specific operational impacts associated with the implementation of the ERP system and the start of 4Mobility operations at the Extrema site (Nakata).
- > Deceleration of sales to the heavy duty segments in the US, with a stronger comparative basis in 1Q25.
- > Decrease in the aftermarket revenues in Brazil, explained by a change in the dynamics of distributors' inventories due to the high cost of capital.
- > Reduction in margins, mainly by the following factors: i) change in the mix of products sold, with lower added value; ii) appreciation of the Real against the Dollar; iii) repositioning of prices in some product lines and geographies.

### Outlook



- > Continuous focus on capturing synergies and operational evolution at Dacomsa's units, with gradual progress in process stabilization and efficiency gains.
- > Expansion of the international presence, through the commercial expansion of the different Frasle Mobility products outside Brazil.
- > Normalization of deliveries and revenues, after a transitory impact related to the implementation of automation and digitalization projects.

# Performance by Business Vertical

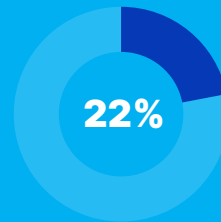
## OEM



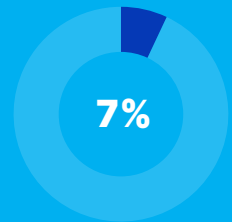
**RANDON**



**1Q26 Net Revenue**  
(% Total NR)



**1Q26 Adjusted EBITDA**  
(% Total Adj. EBITDA)



### Distribution of Net Revenue

Volumes in Units	1Q26			1Q25			4Q25		
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	
Trailers Brazil	4,391	509,041	4,620	561,116	-5.0%	3,758	436,024	16.8%	
Trailers United States <sup>1</sup>	367	30,438	966	65,543	-62.0%	686	58,696	-46.5%	
Trailers Others Geographies	673	131,574	472	99,407	42.6%	875	178,288	-23.1%	
Railcars	-	-	-	-	-	218	135,302	-100.0%	
Aftermarket	-	52,707	-	107,253	-	-	72,854	-	
<b>Performance</b>		<b>1Q26</b>		<b>1Q25</b>	<b>Δ%</b>		<b>4Q25</b>	<b>Δ%</b>	
Net Revenue		723,760		833,320	-13.1%		881,164	-17.9%	
COGS		-655,668		-745,803	-12.1%		-792,285	-17.2%	
Gross Profit		68,092		87,517	-22.2%		88,879	-23.4%	
Gross Margin %		9.4%		10.5%	-109 bps		10.1%	-68 bps	
Operating Expenses/Revenues		-64,537		-71,680	-10.0%		-99,196	-34.9%	
EBIT		3,555		15,837	-77.6%		-10,318	-134.5%	
EBITDA		25,972		34,389	-24.5%		12,009	116.3%	
EBITDA Margin %		3.6%		4.1%	-54 bps		1.4%	223 bps	
Adjusted EBITDA		25,972		30,504	-14.9%		45,639	-43.1%	
Adjusted EBITDA Margin %		3.6%		3.7%	-7 bps		5.2%	-159 bps	

<sup>1</sup> Volumes sold by Hercules + exports from Brazil

Values in R\$ Thousands, except when indicated otherwise

Note: The comparative volumes for 1Q25, related to Trailers Others Geographies, were adjusted due to the exclusion of intercompany sales identified by the Company.

### Economic-Financial



> Reduction in net revenue compared to 1Q25, mainly due to:

i) decrease in sales of products directed to the industrial sector and for the transportation of liquid cargo in the domestic market, the latter, with higher average price and profitability.

ii) in the international market, a strong retraction in deliveries of container chassis in the USA, offset by the increase in exports to South American countries.

> Stability in the adjusted EBITDA margin compared to 1Q25, which occurred because of the combination of the following factors:

evolution of profitability in operations located in Brazil, which reaps the fruits of the initiatives for efficiency gains, implemented over the last few quarters.

pressure on Hercules' results, which negatively affected the vertical indicator by about 100 bps in 1Q26.

### Outlook



> Move Brasil program could trigger demand in the trailer segment in the coming months.

> Resumption of the manufacture of container chassis in the United States, arising from a new order to the Port Authority of South Carolina, which foresees deliveries of up to 1,200 products this year.

> Start of the supply of railcars at the end of 2Q26, which will make an important contribution to the results of this vertical.

# Performance by Business Vertical

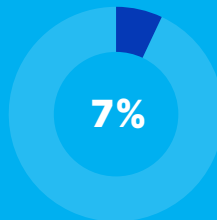
## Financial Solutions and Services



**Rands**  
Financial Solutions

**Addiante**»

1Q26 Net Revenue  
(% Total NR)



1Q26 Adjusted EBITDA  
(% Total Adj. EBITDA)



### Distribution of Net Revenue

	1Q26		1Q25			4Q25		
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units
Coop-payment plan quotas sold	4,279	121,888	5,013	100,888	-14.6%	7,181	118,341	-40.4%
Randon Bank	-	88,931	-	99,296	-	-	106,130	-
Insurance	-	2,684	-	2,482	-	-	3,870	-

### Performance

	1Q26	1Q25	Δ%	4Q25	Δ%
Net Revenue	229,741	202,666	13.4%	228,341	0.6%
COGS	-73,857	-67,051	10.1%	-80,199	-7.9%
Gross Profit	155,884	135,614	14.9%	148,142	5.2%
Gross Margin %	67.9%	66.9%	94 bps	64.9%	297 bps
Operating Expenses/Revenues	-102,716	-89,128	15.2%	-106,939	-3.9%
Equity Income	-35,754	2,393	-1594.2%	-155,903	-77.1%
EBIT	17,414	48,879	-64.4%	-114,700	-115.2%
EBITDA	19,360	50,536	-61.7%	-112,742	-117.2%
EBITDA Margin %	8.4%	24.9%	-1651 bps	-49.4%	5780 bps
Adjusted EBITDA	19,360	50,164	-61.4%	49,550	-60.9%
Adjusted EBITDA Margin %	8.4%	24.8%	-1632 bps	21.7%	-1327 bps

Valores em R\$ Mil, exceto quando indicado de outra forma

### Economic-Financial



- > Advance in consortium revenues, reflecting the evolution of the portfolio, with emphasis on the retail segment.
- > Lower volume of operations by Banco Randon, in line with the level of activity of Randoncorp's industrial verticals.
- > Growth in gross margin in quarterly comparisons, due to the greater representativeness of the most profitable product lines in the composition of revenue.
- > Increase in operating expenses, mainly related to commissions on consortium sales, following the unit's higher volume of operations.
- > Negative impact of equity income related to Addiante's results.

### Outlook



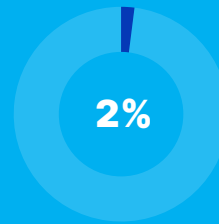
- > Continued good cash generation in the consortium segment, to be enhanced in the medium and long term by the partnership with Pátria Investimentos.
- > More restrict credit supply, due to the complex macroeconomic scenario.
- > Initiatives to strengthen the product portfolio, expand commercial operations and seek greater proximity to customers.

# Performance by Business Vertical

## Advanced Technology and Digital Strategies



1Q26 Net Revenue  
(% Total NR)



1Q26 Adjusted EBITDA  
(% Total Adj. EBITDA)



### Distribution of Net Revenue

	1Q26 Revenue	1Q25 Revenue	Δ%	4Q25 Revenue	Δ%
Advanced Technology	9,511	12,211	-22.1%	9,862	-3.6%
Digital Strategies	53,432	47,542	12.4%	52,705	1.4%

### Performance

	1Q26	1Q25	Δ%	4Q25	Δ%
Net Revenue	62,943	61,182	2.9%	63,722	-1.2%
COGS	-52,146	-48,280	8.0%	-51,039	2.2%
Gross Profit	10,797	12,902	-16.3%	12,683	-14.9%
Gross Margin %	17.2%	21.1%	-393 bps	19.9%	-275 bps
Operating Expenses/Revenues	-14,876	-15,033	-1.0%	5,208	-385.7%
EBIT	-4,079	-2,132	91.4%	17,891	-122.8%
EBITDA	-2,022	-691	192.6%	19,667	-110.3%
EBITDA Margin %	-3.2%	-1.1%	-208 bps	30.9%	-3408 bps
Adjusted EBITDA	-2,022	-691	192.6%	-2,113	-4.3%
Adjusted EBITDA Margin %	-3.2%	-1.1%	-208 bps	-3.3%	10 bps

Values in R\$ Thousands, except when indicated otherwise

### Economic-Financial



- > Growth in revenues from digital strategy services, supported by the price adjustment of some DB contracts.
- > Reduction in CTR revenues, due to the postponement of testing services for some customers.
- > EBITDA margin mainly impacted by unfavorable sales mix, with lower added value and profitability, especially from the subsidiary Delta.

### Outlook



- > Gradual resumption of tests for commercial and light vehicles.
- > Search for new business in digital strategies, supported by the evolution of the use of data solutions and the strengthening of the value proposition to the market.
- > Nione continues to work on new projects in partnership with strategic clients, which bring good long-term prospects.

# Capital Market

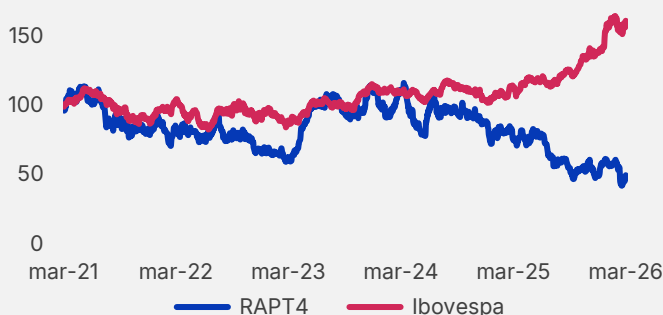
Capital Market	03/31/2026	03/31/2025	Δ%	12/31/2025	Δ%
RAPT4 Closure Quote <sup>1</sup>	5,55	8,38	-33,8%	5,65	-1,8%
RAPT3 Closure Quote <sup>1</sup>	5,46	7,96	-31,4%	5,85	-6,7%
RAPT4 Total Shares <sup>2</sup>	223.883	212.815	5,2%	223.883	0,0%
RAPT3 Total Shares <sup>2</sup>	125.842	116.516	8,0%	125.842	0,0%
Market Cap <sup>3</sup>	1.923.891	2.702.164	-28,8%	1.995.254	-3,6%
RAPT4 Treasury Shares <sup>2</sup>	1.037	1.037	0,0%	1.037	0,0%
Price Over Book Value <sup>1</sup>	13,21	13,26	-0,4%	13,62	-3,0%

<sup>1</sup> Values in R\$ and adjusted to dividends and interest on equity paid

<sup>2</sup> Values in Thousands

<sup>3</sup> Values in R\$ Thousands

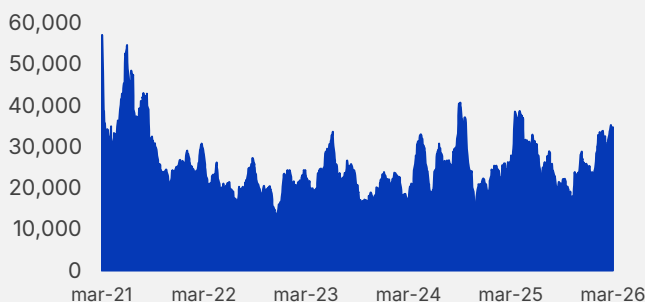
## RAPT X IBOV



Considering the five-year horizon (from March 2021 to March 2026), Randoncorp's preferred shares (RAPT4) had a negative performance of -50.5%, while the Ibovespa recorded an appreciation of 60.7%.

In 1Q26, RAPT4 fell 1.8%, while the B3 benchmark index advanced 16.3%.

## Financial Volume

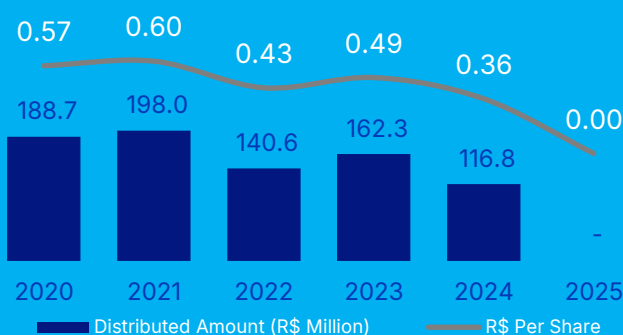


■ Average Daily Trading Volume - R\$ Thousand

The average daily liquidity of the Company's shares in the quarter was R\$ 31.5 million, representing an increase of 26.3% compared to 1Q25 and 39.3% compared to 4Q25.

## Shareholder Remuneration

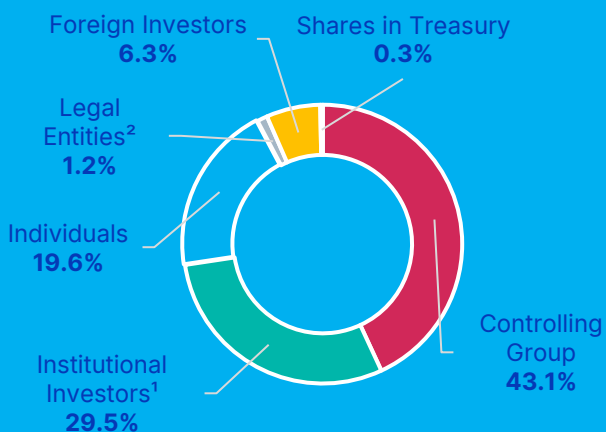
Below is the payment history of recent years:



Distribution by period of competence and without income tax.

## Shareholder's Profile

At the end of the quarter, Randoncorp had 30,945 investors in its shareholder base, a number 20.2% lower than that observed in 4Q25 and 17.3% lower compared to 1Q25. The distribution of shares by shareholder profile is detailed below:



<sup>1</sup> Investment clubs and funds

<sup>2</sup> Companies, banks, brokers and associations

# ESG Ambition

## Planet (Environmental)

> Inauguration of three wastewater treatment plants (WWTPs), at Fraslle Mobility's units in Caxias do Sul, Joinville and Sorocaba, and investments in Randoncorp's ETEs in Caxias do Sul (which includes the Randon Caxias, Master, JOST, Suspensys and Castertech units), which allowed the Company to achieve its public commitment to reuse 100% of the treated effluents in its operations.



## Business (Governance)

> Randoncorp's participation in the South Summit, one of the main innovation meetings in Latin America, leading discussions on the practical application of technology, data and artificial intelligence in the industry and reinforcing its position as an active agent in the construction of solutions connected to real market challenges.



> During the preparation of this report, the Company held its Annual General Meeting (AGM), which included the approval of the financial statements for 2025, the establishment of the overall compensation of the Management and Fiscal Council, in addition to the installation and election of members of the Fiscal Council. [Click here](#) to access the AGM documents.

## People (Social)



> Building tomorrow starts with decisions that promote people's inclusion. During the 2026 Grape Festival, a traditional event held in Caxias do Sul, the Company was actively present, strengthening its connection with the community. In this edition, the guided tour initiative with audio description transformed the experience of people with visual impairments, expanding the sense of belonging and making the event more accessible for everyone.

## Awards

### > Supplier Performance Management | DAF

Master Brakes and Suspensys, companies in the Auto Parts vertical, were recognized by DAF, of the PACCAR group, among the best global suppliers, in the Achiever category, of the Supplier Performance Management (SPM) program.

### > Lótus Campeão de Vendas 2026 Award | Frota&Cia

Randon was recognized, for the second consecutive year, as the big winner of the *Lótus Campeão de Vendas Award*, highlighting the overall leadership in sales in the Brazilian trailer market in 2025, in the trailer Brand category.

### > Partner Award | John Deere

Castertech was recognized for the fourth consecutive year with the Partner award, in John Deere's Achieving Excellence – FY 2025 program.

### > Everest Award 2026 | BR AutoParts

Frasle Mobility was recognized at the Everest 2026 Award, promoted by BR AutoParts, winning 1st place in the overall ranking among suppliers evaluated in the automotive aftermarket.

### > FuMTran 30 Years Trophy | Transport Memory Foundation

We received the FuMTran 30 Years Trophy, granted by the Memory of Transport Foundation, in recognition of the partnership trajectory and contributions to the development and appreciation of Brazilian transport over time.

### > People Mental Health | Great People Mental Health

The Company was recognized among the 30 organizations with the best performance in emotional health in Brazil, in the People Mental Health ranking, prepared by Great People Mental Health in partnership with Telavita and supported by MIT Sloan Management Review Brazil.

### > Marcas de Quem Decide 2026 | Jornal do Comércio

Randoncorp was once again among the Leading Brands in Rio Grande do Sul, standing out in the categories Great *Gaúcho* Brand of the Year and Innovative *Gaúcho* Brand, according to the 28th edition of the Brands of Those Who Decide survey.



**DESTAQUE GLOBAL DAF**

SUSPENSYS: VENCEDORA NA CATEGORIA ACHIEVER.





**RANDONCORP**

# Attachments

# Consolidated Quarterly Income Statement

Values in R\$ Thousands

	1Q26		1Q25		4Q25		Variaton %	
		%		%		%	1Q26/1Q25	1Q26/4Q25
Gross Revenue	3,612,954	117.2%	3,752,517	117.6%	3,784,335	117.9%	-3.7%	-4.5%
Deduction in Gross Revenue	-529,057	-17.2%	-561,153	-17.6%	-575,037	-17.9%	-5.7%	-8.0%
<b>Net Revenue</b>	<b>3,083,896</b>	<b>100.0%</b>	<b>3,191,364</b>	<b>100.0%</b>	<b>3,209,298</b>	<b>100.0%</b>	<b>-3.4%</b>	<b>-3.9%</b>
Costs of Sales and Service	-2,262,569	-73.4%	-2,342,169	-73.4%	-2,464,255	-76.8%	-3.4%	-8.2%
<b>Gross Profit</b>	<b>821,327</b>	<b>26.6%</b>	<b>849,195</b>	<b>26.6%</b>	<b>745,043</b>	<b>23.2%</b>	<b>-3.3%</b>	<b>10.2%</b>
Sales Expenses	-265,791	-8.6%	-263,572	-8.3%	-297,477	-9.3%	0.8%	-10.7%
Administrative Expenses	-239,793	-7.8%	-264,551	-8.3%	-260,762	-8.1%	-9.4%	-8.0%
Other Expenses/Income	-35,670	-1.2%	-97,329	-3.0%	1,158	0.0%	-63.4%	-3180.4%
Equity Income	-35,754	-1.2%	2,393	0.1%	-155,904	-4.9%	-1594.2%	-77.1%
<b>Financial Income</b>	<b>-201,975</b>	<b>-6.5%</b>	<b>-167,220</b>	<b>-5.2%</b>	<b>-228,121</b>	<b>-7.1%</b>	<b>20.8%</b>	<b>-11.5%</b>
Financial Revenues	166,621	5.4%	155,391	4.9%	169,941	5.3%	7.2%	-2.0%
Financial Expenses	-377,707	-12.2%	-348,476	-10.9%	-407,064	-12.7%	8.4%	-7.2%
Monetary Adjustment (IAS 29)	9,110	0.3%	25,865	0.8%	9,002	0.3%	-64.8%	1.2%
<b>Result Before Income Tax</b>	<b>42,344</b>	<b>1.4%</b>	<b>58,916</b>	<b>1.8%</b>	<b>-196,062</b>	<b>-6.1%</b>	<b>-28.1%</b>	<b>-121.6%</b>
Provision for Income Tax and Social Contribution Taxes	-48,127	-1.6%	-11,815	-0.4%	73	0.0%	307.3%	-66279.0%
Discontinued Operation	28	0.0%	68	0.0%	143	0.0%	-59.4%	-80.7%
<b>Consolidated Profit</b>	<b>-5,755</b>	<b>-0.2%</b>	<b>47,168</b>	<b>1.5%</b>	<b>-195,846</b>	<b>-6.1%</b>	<b>-112.2%</b>	<b>-97.1%</b>
Assigned to Non-Controlling	41,841	1.4%	54,837	1.7%	35,448	1.1%	-23.7%	18.0%
Assigned to the Parent Company	-47,596	-1.5%	-7,669	-0.2%	-231,294	-7.2%	520.6%	-79.4%
<b>EBIT</b>	<b>244,319</b>	<b>7.9%</b>	<b>226,136</b>	<b>7.1%</b>	<b>32,059</b>	<b>1.0%</b>	<b>8.0%</b>	<b>662.1%</b>
EBITDA	370,363	12.0%	339,255	10.6%	167,029	5.2%	9.2%	121.7%
EBITDA Margin (%)	12.0%		10.6%		5.2%		138 bps	681 bps
<b>Adjusted EBITDA</b>	<b>370,363</b>		<b>425,064</b>		<b>329,510</b>		<b>-12.9%</b>	<b>12.4%</b>
<b>Adjusted EBITDA Margin (%)</b>	<b>12.0%</b>		<b>13.3%</b>		<b>10.3%</b>		<b>-131 bps</b>	<b>174 bps</b>

# Quarterly Income Statement by Business Vertical

Values in R\$ Thousands

	Auto Parts			Motion Control		
	1Q26	1Q25	Δ%	1Q26	1Q25	Δ%
Gross Revenue	1,241,684	1,197,165	3.7%	1,429,523	1,550,002	-7.8%
Deduction in Gross Revenue	-230,341	-208,485	10.5%	-179,359	-218,284	-17.8%
<b>Net Revenue</b>	<b>1,011,344</b>	<b>988,680</b>	<b>2.3%</b>	<b>1,250,164</b>	<b>1,331,718</b>	<b>-6.1%</b>
Costs of Sales and Service	-815,767	-801,626	1.8%	-836,532	-876,529	-4.6%
<b>Gross Profit</b>	<b>195,577</b>	<b>187,055</b>	<b>4.6%</b>	<b>413,632</b>	<b>455,189</b>	<b>-9.1%</b>
Gross Margin (%)	19.3%	18.9%	42 bps	33.1%	34.2%	-109 bps
Operating Expenses/Revenues	-97,558	-88,245	10.6%	-266,277	-263,041	1.2%
Equity Income	-	-	-	-536	575	-193.2%
<b>EBIT</b>	<b>98,018</b>	<b>98,809</b>	<b>-0.8%</b>	<b>146,819</b>	<b>192,724</b>	<b>-23.8%</b>
EBITDA	133,068	120,505	10.4%	209,669	260,951	-19.7%
EBITDA Margin (%)	13.2%	12.2%	97 bps	16.8%	19.6%	-282 bps
<b>Adjusted EBITDA</b>	<b>133,068</b>	<b>118,578</b>	<b>12.2%</b>	<b>209,669</b>	<b>252,957</b>	<b>-17.1%</b>
<b>Adjusted EBITDA Margin (%)</b>	<b>13.2%</b>	<b>12.0%</b>	<b>116 bps</b>	<b>16.8%</b>	<b>19.0%</b>	<b>-222 bps</b>

	OEM			Fin. Solutions and Services		
	1Q26	1Q25	Δ%	1Q26	1Q25	Δ%
Gross Revenue	865,291	998,353	-13.3%	245,121	215,438	13.8%
Deduction in Gross Revenue	-141,531	-165,034	-14.2%	-15,381	-12,772	20.4%
<b>Net Revenue</b>	<b>723,760</b>	<b>833,320</b>	<b>-13.1%</b>	<b>229,741</b>	<b>202,666</b>	<b>13.4%</b>
Costs of Sales and Service	-655,668	-745,803	-12.1%	-73,857	-67,051	10.1%
<b>Gross Profit</b>	<b>68,092</b>	<b>87,517</b>	<b>-22.2%</b>	<b>155,884</b>	<b>135,614</b>	<b>14.9%</b>
Gross Margin (%)	9.4%	10.5%	-109 bps	67.9%	66.9%	94 bps
Operating Expenses/Revenues	-64,537	-71,680	-10.0%	-102,716	-89,128	15.2%
Equity Income	-	-	-	-35,754	2,393	-1594.2%
<b>EBIT</b>	<b>3,555</b>	<b>15,837</b>	<b>-77.6%</b>	<b>17,414</b>	<b>48,879</b>	<b>-64.4%</b>
EBITDA	25,972	34,389	-24.5%	19,360	50,536	-61.7%
EBITDA Margin (%)	3.6%	4.1%	-54 bps	8.4%	24.9%	-1651 bps
<b>Adjusted EBITDA</b>	<b>25,972</b>	<b>30,504</b>	<b>-14.9%</b>	<b>19,360</b>	<b>50,164</b>	<b>-61.4%</b>
<b>Adjusted EBITDA Margin (%)</b>	<b>3.6%</b>	<b>3.7%</b>	<b>-7 bps</b>	<b>8.4%</b>	<b>24.8%</b>	<b>-1632 bps</b>

	Adv. Tecn. and Dig. Strategies			Intercompany Sales and Others			Consolidated		
	1Q26	1Q25	Δ%	1Q26	1Q25	Δ%	1Q26	1Q25	Δ%
Gross Revenue	69,512	67,836	2.5%	-238,177	-276,277	-13.8%	3,612,954	3,752,517	-3.7%
Deduction in Gross Revenue	-6,568	-6,654	-1.3%	44,123	50,076	-11.9%	-529,057	-561,153	-5.7%
<b>Net Revenue</b>	<b>62,943</b>	<b>61,182</b>	<b>2.9%</b>	<b>-194,055</b>	<b>-226,202</b>	<b>-14.2%</b>	<b>3,083,896</b>	<b>3,191,364</b>	<b>-3.4%</b>
Costs of Sales and Service	-52,146	-48,280	8.0%	171,400	197,120	-13.0%	-2,262,569	-2,342,169	-3.4%
<b>Gross Profit</b>	<b>10,797</b>	<b>12,902</b>	<b>-16.3%</b>	<b>-22,654</b>	<b>-29,082</b>	<b>-22.1%</b>	<b>821,327</b>	<b>849,195</b>	<b>-3.3%</b>
Gross Margin (%)	17.2%	21.1%	-393 bps	-	-	-	26.6%	26.6%	2 bps
Operating Expenses/Revenues	-14,876	-15,033	-1.0%	4,710	-98,324	-104.8%	-541,254	-625,452	-13.5%
Equity Income	-	-	-	536	-575	-193.2%	-35,754	2,393	-1594.2%
<b>EBIT</b>	<b>-4,079</b>	<b>-2,132</b>	<b>91.4%</b>	<b>-17,408</b>	<b>-127,981</b>	<b>-86.4%</b>	<b>244,319</b>	<b>226,136</b>	<b>8.0%</b>
EBITDA	-2,022	-691	192.6%	-15,684	-126,435	-87.6%	370,363	339,255	9.2%
EBITDA Margin (%)	-3.2%	-1.1%	-208 bps	-	-	-	12.0%	10.6%	138 bps
<b>Adjusted EBITDA</b>	<b>-2,022</b>	<b>-691</b>	<b>192.6%</b>	<b>-15,684</b>	<b>-26,447</b>	<b>-40.7%</b>	<b>370,363</b>	<b>425,064</b>	<b>-12.9%</b>
<b>Adjusted EBITDA Margin (%)</b>	<b>-3.2%</b>	<b>-1.1%</b>	<b>-208 bps</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.0%</b>	<b>13.3%</b>	<b>-131 bps</b>

# Financial Statement

Values in R\$ Thousands

	Consolidated	Parent Company	Randon Bank <sup>1</sup>
<b>Assets</b>	<b>18,941,907</b>	<b>7,117,431</b>	<b>2,749,251</b>
<b>Current Assets</b>	<b>10,431,871</b>	<b>2,724,389</b>	<b>1,875,366</b>
Cash and equivalents	3,487,591	1,468,379	47,108
Financial Investments	622,385	-	609,177
Receivables	2,560,230	381,321	1,206,584
Inventory	2,998,981	535,976	-
Deferred Charges/Recoverable taxes	509,594	259,794	3,249
Others	253,091	78,919	9,249
<b>Noncurrent Assets</b>	<b>8,510,036</b>	<b>4,393,042</b>	<b>873,885</b>
Long-term Assets	2,426,124	495,809	864,372
Investments of non-immediate liquidity	141,449	-	26,278
Credit controlling company/controlled companies	-	15,794	-
Receivables	791,334	-	791,334
Consortiums for resale	33,076	100	-
Deferred Charges/recoverable taxes	909,166	469,026	34,205
Other non-current assets	505,586	-	12,555
Taxes under litigation	45,513	10,890	-
Investments/Property, Plant and Equipment/Intangible Assets	5,592,583	3,828,750	8,993
Right-of-Use Assets (Leases)	491,328	68,482	519
<b>Liabilities</b>	<b>18,941,907</b>	<b>7,117,431</b>	<b>2,749,251</b>
<b>Current Liabilities</b>	<b>5,045,002</b>	<b>1,106,519</b>	<b>1,585,995</b>
Suppliers Short Term	1,382,997	366,361	13,430
Financing Institutions Short Term	1,667,666	329,139	1,166,542
Accounts payable by Business Combination Short Term	139,073	-	-
Salaries and benefits	206,147	50,996	1,694
Taxes and Fees	221,150	15,186	1,309
Funding from Third Parties	402,482	-	402,482
Advances for customers and others	921,462	330,863	369
Leases Short Term	104,025	13,974	169
<b>Noncurrent Liabilities</b>	<b>9,291,099</b>	<b>2,902,723</b>	<b>776,336</b>
Financing Institutions Long Term	7,877,721	2,776,864	626,141
Accounts payable by Business Combination Long Term	107,106	1,218	-
Government Subsidy	937	-	-
Debits with controlled companies Long Term	1,780	-	-
Diverse payable taxes and contributions	325,454	-	-
Provision for contingencies	208,959	51,441	-
Other non-current liabilities	188,223	10,271	-
Coop-payment plans obligations Long Term	357	-	-
Funding from Third Parties Long Term	149,720	-	149,720
Advances for customers and others Long Term	3,528	4,298	-
Leases Long Term	427,314	58,632	474
<b>Total Net Equity</b>	<b>4,605,806</b>	<b>3,108,189</b>	<b>386,920</b>
Net Equity	3,108,189	3,108,189	386,920
Minority interest	1,497,617	-	-

<sup>1</sup> Randon Bank numbers are consolidated in accordance with IFRS standards. The unit's reporting to Bacen is carried out in accordance with the entity's requirements.

<sup>2</sup> Considers Prepaid Expenses and Other Current Assets.

<sup>3</sup> Considers Loans and Financings and Derivative Financial Instruments.

<sup>4</sup> Considers Dividends and Interest on Equity Payable, Advances from Customers, Employee and Management Profit Sharing, Other Accounts, Customers for Goods to Be Delivered, Warranty Provisions, Commissions Payable, and Liabilities Related to Assets of Discontinued Operations.

# Financial Statement

Values in R\$ Thousands

	Consolidated	Parent Company	Randon Bank <sup>1</sup>
<b>Net revenue</b>	<b>3,083,896</b>	<b>648,407</b>	<b>105,169</b>
Cost of goods and services	-2,262,569	-565,158	-74,116
<b>Gross income</b>	<b>821,327</b>	<b>83,250</b>	<b>31,053</b>
Sales expenses	-265,791	-14,080	-15,452
Administrative expenses	-239,793	-44,258	-17,074
Other expenses / income	-35,670	-12,026	1,826
Equity equivalence	-35,754	13,421	-
Financial income	-201,975	-72,431	-14
Income before taxes	42,344	-46,124	338
Provision for taxes and social contributions	-48,127	-1,472	-326
Interest of non-controlling shareholders	-41,841	-	-
Discontinued Operation	28	-	-
<b>Net income for the period</b>	<b>-47,596</b>	<b>-47,596</b>	<b>12</b>
EBIT	244,319	26,307	352
<b>EBITDA</b>	<b>370,363</b>	<b>42,754</b>	<b>1,418</b>
<b>EBITDA Margin (%)</b>	<b>12.0%</b>	<b>6.6%</b>	<b>1.3%</b>

<sup>1</sup> Randon Bank numbers are consolidated in accordance with IFRS standards. The unit's reporting to Bacen is carried out in accordance with the entity's requirements.

# Cash Flow Statement

Values in R\$ Thousands

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
<b>Cash flow from operations</b>				
<b>Income for the period</b>	<b>-47,596</b>	-7,670	<b>-5,755</b>	47,168
Income tax and social contribution (current and deferred)	1,472	-20,044	48,126	11,815
Exchange variation and interest on loans	91,321	67,277	199,629	201,870
Provision for lease interest	2,573	553	4,252	8,476
Depreciation and amortization	16,447	12,078	126,043	100,147
Amortization of inventory gross-up	-	-	-	88,479
Other Provisions	7,600	1,043	7,588	-
Provisions (reversal) for litigation	4,728	-555	8,988	2,138
Variation in derivatives	-	48	4,232	5,666
Residual cost from sold and written off fixed assets	6,560	1,764	16,253	13,344
Provision (reversal) for expected credit losses	-178	1,316	3,713	13,875
Provision (reversal) for inventory losses	847	282	-3,928	6,146
Equity Income Result	-13,420	-16,087	35,754	-2,393
Income from active legal proceedings, net of fees	-4,245	-18,640	-6,707	-32,386
Provision (reversal) reduction in impairment	-6,128	-949	-7,407	-2,840
Monetary Adjustment	-	-	-9,111	-25,865
Compensation of retained values business combination	-	-	-1	-42
	<b>59,981</b>	20,416	<b>421,669</b>	435,598

# Cash Flow Statement

Values in R\$ Thousands

	Parent Company		Consolidated	
	03/31/2026	03/31/2025	03/31/2026	03/31/2025
<b>Variations in assets and liabilities</b>				
Financial Investments	-	-	-323,133	489,330
Accounts receivable from customers	1,433	-165,002	-21,286	-124,652
Inventory	-43,802	-171,001	-34,393	-249,242
Taxes to be recovered	10,968	39,968	16,726	49,899
Other assets and liabilities	179,459	-69,944	59,500	-156,019
Suppliers and Reverse Factoring	-1,706	-60,168	137,657	-141,101
Net variation in discontinued operations	-	-	-30	-72
<b>Cash generated by operation</b>	<b>206,333</b>	<b>-405,731</b>	<b>256,710</b>	<b>303,741</b>
Income tax and Social Contribution paid	-	-	-28,443	-60,262
<b>Net cash provided by (used in) operating activities</b>	<b>206,333</b>	<b>-405,731</b>	<b>228,267</b>	<b>243,479</b>
<b>Cash flow from investments</b>				
Receipt of profits and dividends of subsidiaries	88,307	400,985	-	-
Paid-in capital in subsidiary	-133,014	-102,800	-	-
Capital Reduction	-	54,788	-	-
Loans granted to subsidiaries	10,414	3,706	-	-
Acquisition of interest in jointly controlled	-	-	-	-75,000
Business combination	-	-	-61,068	-2,113,583
Permanent assets acquisition	-4,742	-16,981	-60,979	-62,678
Intangible assets acquisition	-	-489	-3,462	-3,273
<b>Net cash provided by (used in) financing activities</b>	<b>-39,035</b>	<b>339,209</b>	<b>-125,509</b>	<b>-2,254,534</b>
<b>Cash flow from financing</b>				
Dividends paid	-	-	-40,102	-
Interest on equity paid	-	-68,738	-53,856	-104,452
Loans taken	597	1,312	637,419	3,108,701
Payment of loans	-9,770	-6,800	-643,704	-817,189
Interest paid on loans	-89,600	-37,217	-260,059	-155,562
Loans granted by related parties	-	-	-1,700	-1,539
Payment of leasings	-5,651	-1,052	-38,056	-18,214
<b>Net cash used (resulting from) financing</b>	<b>-104,424</b>	<b>-112,495</b>	<b>-400,058</b>	<b>2,011,745</b>
<b>Exchange variation on cash and cash equivalents</b>	<b>-</b>	<b>-</b>	<b>-36,969</b>	<b>-</b>
<b>Statement of changes in cash and cash equivalents</b>				
At beginning of period	1,405,505	936,395	3,821,860	2,252,138
At end of period	1,468,379	757,378	3,487,591	2,252,828
<b>Increase (decrease) in cash and cash equivalents</b>	<b>62,874</b>	<b>-179,017</b>	<b>-334,269</b>	<b>690</b>

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