

Earnings Release 2Q24

RANDONCORP

Building Tomorrow

RAPT

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ITAG B3

INDX B3

SMLL B3

IAGRO-FFS B3

> CAPITAL MARKET

Data from June 30, 2024



RAPT3 – R\$ 9.36

RAPT4 – R\$ 10.92

MARKET CAP – R\$ 3.4 billion

FREE FLOAT – 60.1%

> EARNINGS VIDEO CONFERENCE



August 8, 2024, Thursday
11am Brazil | 10am NY | 3pm London
Broadcast in English and Portuguese
Brazilian sign language interpretation
[Click here](#) to access the event.

> INVESTOR RELATIONS



Paulo Prignolato – CFO and IRO
Esteban M. Angeletti - Director
Davi C. Bacichette – Manager
Caroline I. Colleto – Specialist
Gustavo Schwaizer – Analyst
Lucas da Motta - Analyst



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Caxias do Sul, August 7, 2024. Randoncorp (Randon S/A Implementos e Participações) | B3: RAPT3 and RAPT4), discloses its financial results for the second quarter of 2024 (2Q24) and first half of 2024 (1H24). The consolidated financial statements were prepared in accordance with accounting practices adopted in Brazil and with international accounting standards (IFRS) issued by the International Accounting Standards Board (IASB).

Highlights 2Q24

Net Revenue

R\$ 3.0 B

An increase of 7.5% when compared to 2Q23, as a result of the growth in sales to OEMs, due to the resumption of truck production in the country.

Net Profit

R\$ 87.0 M
2.9% o/NR

Reduction of 129 bps in net margin and 25.5% in net profit for the period, compared to 2Q23, reflecting the one-offs mentioned and the higher effective tax rate.

EBITDA and EBITDA Margin | Adjusted

R\$ 380.9 M | R\$ 431.2 M
12.8% | 14.4%

Drop of 324 basis points in the EBITDA margin, quarter over quarter, explained mainly by the impact of one-offs related to the restructuring of the indirect subsidiary Fanacif.

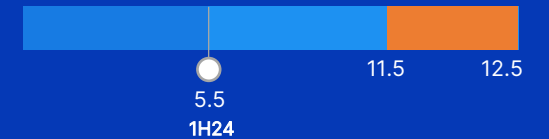
ROIC

8.7%

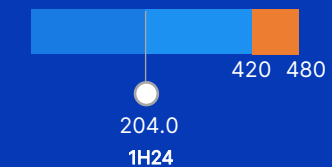
Decrease of 408 basis points compared to 2Q23, due to the Company's lower profitability in the period, mainly due to the effects on taxes already mentioned.

R Guidance 2024

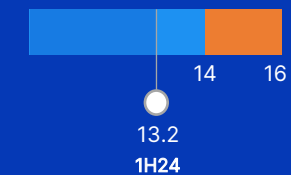
Consolidated Net Revenue (R\$ B)



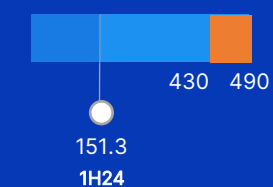
Revenues from International Market (US\$ M)



EBITDA Margin¹ (%)



Investments² (R\$ M)



■ Guidance Range 2024

¹ Range does not consider one-offs.

² Range considers only organic investments.

[Click here](#) to download the charts in this report.

Forward-looking statements and information are not assurance of performance. They involve risks, uncertainties and assumptions, since they refer to future events, depending, therefore, on circumstances that may or may not occur. Future results and the creation of shareholder value may differ significantly from those expressed or suggested by the statements related to the future. Many of the factors that will determine these results and values are beyond our ability to control or predict.

Main Figures

Economic Highlights	2Q24	2Q23	Δ%	1Q24	Δ%	1H24	1H23	Δ%
Consolidated Gross Revenue	3,667,799	3,391,689	8.1%	3,144,978	16.6%	6,812,777	6,655,350	2.4%
Consolidated Net Revenue	2,984,578	2,776,867	7.5%	2,537,785	17.6%	5,522,363	5,435,035	1.6%
International Market Revenues US\$ ¹	111,526	146,760	-24.0%	92,515	20.5%	204,040	266,279	-23.4%
Consolidated Gross Profit	814,560	779,976	4.4%	686,265	18.7%	1,500,825	1,512,283	-0.8%
Gross Margin (%)	27.3%	28.1%	-80 bps	27.0%	25 bps	27.2%	27.8%	-65 bps
Consolidated EBITDA	380,906	444,441	-14.3%	346,865	9.8%	727,771	886,604	-17.9%
EBITDA Margin (%)	12.8%	16.0%	-324 bps	13.7%	-91 bps	13.2%	16.3%	-313 bps
Adjusted EBITDA	431,184	457,070	-5.7%	346,865	24.3%	778,049	899,234	-13.5%
Adjusted EBITDA Margin (%)	14.4%	16.5%	-201 bps	13.7%	78 bps	14.1%	16.5%	-246 bps
Net Profit	86,983	116,798	-25.5%	81,829	6.3%	168,811	238,906	-29.3%
Net Margin (%)	2.9%	4.2%	-129 bps	3.2%	-31 bps	3.1%	4.4%	-134 bps
Earnings per share R\$	0.26	0.36	-25.5%	0.25	6.3%	0.51	0.73	-29.3%

Financial Highlights

Equity	3,025,411	2,934,228	3.1%	2,875,313	5.2%	3,025,411	2,934,228	3.1%
Investments ²	103,110	99,087	4.1%	201,807	-48.9%	304,916	415,192	-26.6%
Net Debt	3,858,306	3,884,549	-0.7%	3,668,264	5.2%	3,858,306	3,884,549	-0.7%
Net Debt (Without Randon Bank)	2,169,960	2,429,318	-10.7%	1,910,659	13.6%	2,169,960	2,429,318	-10.7%
Net Leverage	2.73 x	2.39 x	14.6%	2.49 x	9.9%	2.73 x	2.39 x	14.6%
Net Leverage (Without Randon Bank)	1.57 x	1.53 x	2.9%	1.32 x	18.8%	1.57 x	1.53 x	2.9%
ROE (last 12 months)	11.2%	17.3%	-613 bps	12.3%	-108 bps	11.2%	17.3%	-613 bps
ROIC (last 12 months)	8.7%	12.8%	-408 bps	10.2%	-151 bps	8.7%	12.8%	-408 bps

¹ Exports + Revenues from International Markets (both consolidated)

Values in R\$ Thousands, except when indicated otherwise

² Capex + Non-Organics + Paid-in Capital

Business Overview

The second quarter of 2024 was marked by strong markets and a good business environment. However, we also had challenges, including the biggest climate disaster experienced by the state of Rio Grande do Sul, where Randoncorp's main operations are located. We took several emergency measures to ensure the safety of our people and to mitigate impacts on our operations and on the communities that were most affected, carrying out actions in together with the Elisabetha Randon Institute.

In terms of results, Auto Parts Vertical, once again, was the positive highlight, with volume recovery, both in relation to the previous quarter and in comparison with the same period in 2023. OEM Vertical also presented advances in these indicators, due to an improvement in performance in both the domestic and international markets.

Motion Control Vertical faced several challenges during the quarter, which affected its performance. During this period, it undertook significant actions for the future, such as the restructuring of Fanacif, an indirect subsidiary located in Uruguay, whose production began to be managed by its Brazilian industries, optimizing costs and expenses.

The most relevant aspect of the quarter in this vertical was the acquisition of Kuo Refacciones, one of the main names in the Mexican automotive aftermarket, which will add portfolios and iconic brands in this important geography. The completion of the operation depends on the fulfillment of precedent conditions, including approval by the competent authorities.

This movement reinforces how focused we are on our long-term strategic plan, in which Randoncorp will be increasing its global presence and with more balanced exposure between domestic and international markets and in different business segments.

The search for a solid Company, with consistent and growing results, reinforces our commitment to generating value for our stakeholders. In June, we held Randoncorp Day, an event in which we presented to the capital market our transformation journey, which drives our growth and sustains our resilience. We demonstrate the potential of our markets and how innovation and governance are fundamental pillars in our strategy.

And so, through our purpose of connecting people and riches, to generate prosperity, we continue together, building tomorrow!

Enjoy your reading!

“... Auto Parts Vertical, once again, was the positive highlight, with volumes recovery...”

Market Overview

		2Q24	2Q23	Δ%	1Q24	Δ%	1H24	1H23	Δ%
Production	Trucks ¹	35,064	22,676	54.6%	29,327	19.6%	64,391	47,173	36.5%
	Trailers ³	23,289	22,558	3.2%	22,838	2.0%	46,127	44,753	3.1%
Brazil Sales	Trucks ¹	30,287	23,931	26.6%	26,480	14.4%	56,767	52,547	8.0%
	Trailers ²	22,533	21,180	6.4%	22,123	1.9%	44,656	42,070	6.1%
Exports	Trucks ¹	3,718	3,694	0.6%	3,322	11.9%	7,040	8,162	-13.7%
	Trailers ³	756	1,378	-45.1%	715	5.7%	1,471	2,683	-45.2%

¹ Anfavea

² Anfir

³ Anfir + Aliceweb

Trucks: Continued good backlog and extended delivery times marked the OEMs' 2Q24. The truck market continued strong, leaving behind the negative effects of the engine change that took place in 2023. Industry associations remain confident for the second half of the year, with expectations of agribusiness reaction and the Fenatran trade show that will be held on November.

Trailers: Greater demand for products related to the transportation of industrialized cargo and fuels supported the continued growth of this segment in Brazil. On the other hand, there was a significant reduction in exports, due to the slowdown in demand in the USA and Latin America.

Aftermarket: The indicator for the movement of passenger and light commercial vehicles through the country's garages, released by CINAU (Automotive Intelligence Center), improved in 2Q24, when compared to 1Q24. Despite this, the expectation for the sector is stability in 2024.

MACROECONOMIC SCENARIO

Continuity of political and economic uncertainties in South American countries

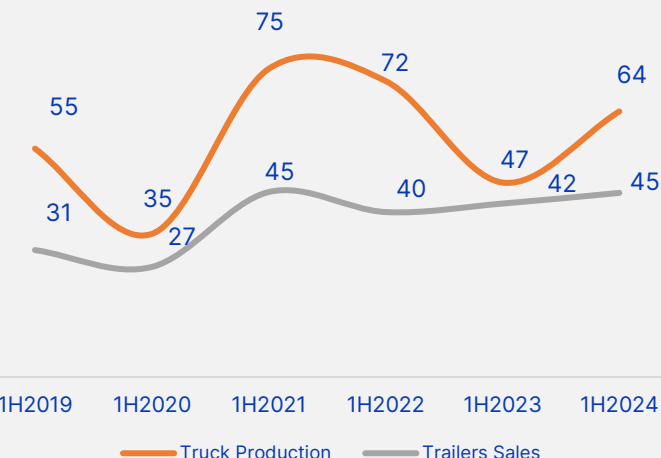
Interest rates remain high in our main markets

Inflation under control in Brazil, but close to the top of the range

Expectation of the 2024 Brazilian harvest to be the second largest in history

AUTOMOTIVE MARKET HISTORY

(thousand units)



2024 Outlook

> EXCHANGE RATE¹



R\$ 5.30

> SELIC RATE¹



10.50%

> CROP²



299.3 Million (tons.)

-6.4% compared to the 2022/2023 crop.

¹ Focus Report 08/05/24 BCB (end of period).

² 10th Crop Survey 23/24 Conab.

Consolidated Net Revenue

	2Q24	2Q23	Δ%	1Q24	Δ%	1H24	1H23	Δ%
Net Revenue	2,984,578	2,776,867	7.5%	2,537,785	17.6%	5,522,363	5,435,035	1.6%
Domestic Market	2,402,201	2,050,351	17.2%	2,079,283	15.5%	4,481,484	4,087,519	9.6%
International Market ¹	582,377	726,517	-19.8%	458,502	27.0%	1,040,880	1,347,516	-22.8%

¹ Exports + Revenues from International Markets (Both Consolidated)

Values in R\$ Thousands

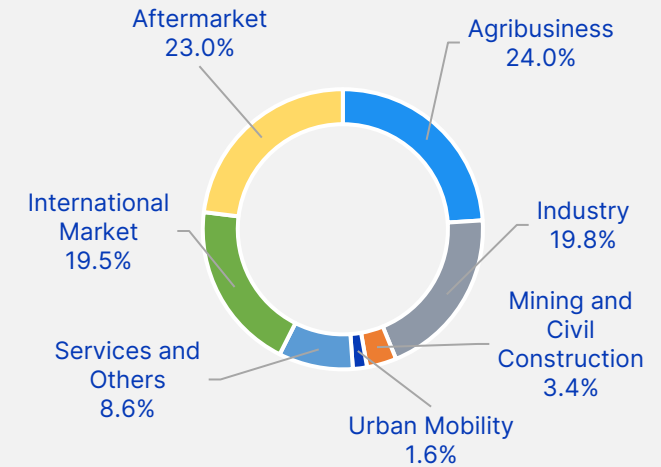
We highlight the following points in the second quarter of 2024:

- > Increase in revenues from the domestic market, due to greater demand for trailers and auto parts for trucks, especially linked to the industrial and agribusiness sectors.
- > Growth of 7.5% in average daily net revenue compared to 2Q23 and 21.5% compared to 1Q24, despite the temporary production stoppage as a result of the floods, in May 2024.
- > Sales to the Brazilian aftermarket, mainly in the Motion Control and OEM verticals, evolved in the quarterly comparison.
- > Drop in the international market sales, mostly because of the reduction in trailers demand in the main geographies where OEM Vertical operates.
- > Growth of the Financial and Digital Services Vertical, driven by the continuous expansion of the credit portfolio over the last few quarters.

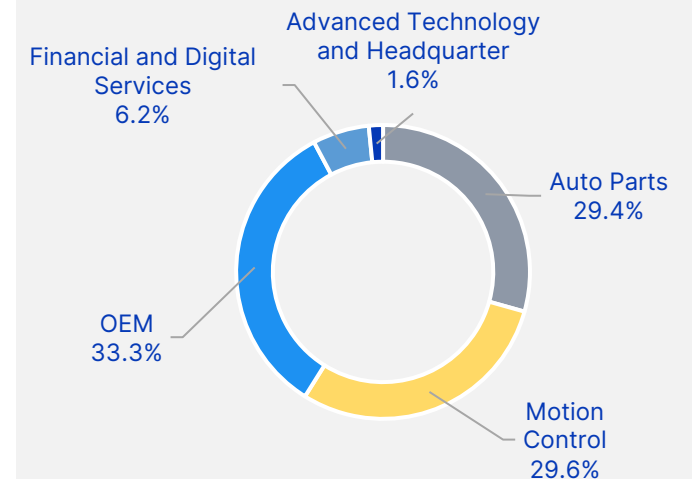


Values in R\$ Million

Net Revenue by Sector 2Q24



Net Revenue by Vertical 2Q24



Revenues from International Markets

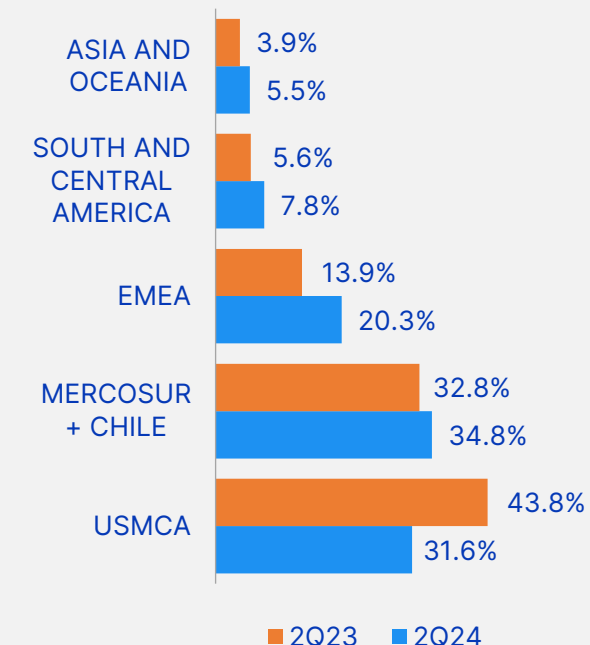
Exports	2Q24	2Q23	Δ%	1Q24	Δ%	1H24	1H23	Δ%
Auto Parts	10,684	11,588	-7.8%	5,540	92.8%	16,224	22,270	-27.1%
Motion Control	31,125	30,996	0.4%	24,184	28.7%	55,309	56,559	-2.2%
OEM	15,580	31,196	-50.1%	9,028	72.6%	24,608	54,556	-54.9%
Financial and Digital Services	72	307	-76.5%	90	-20.0%	163	307	-47.1%
Advanced Technology and HQ	2,136	558	282.7%	1,578	35.4%	3,713	1,065	248.7%
Subtotal	59,596	74,645	-20.2%	40,420	47.4%	100,016	134,757	-25.8%
(-) Intercompany Sales	-20,693	-20,869	-0.8%	-13,684	51.2%	-34,377	-36,093	-4.8%
Consolidated Exports	38,904	53,776	-27.7%	26,736	45.5%	65,639	98,664	-33.5%
Revenues from International Units	2Q24	2Q23	Δ%	1Q24	Δ%	1H24	1H23	Δ%
Auto Parts	956	647	47.7%	935	2.3%	1,891	1,022	85.0%
Motion Control	65,794	69,284	-5.0%	62,487	5.3%	128,281	120,862	6.1%
OEM	10,695	27,947	-61.7%	8,043	33.0%	18,739	54,473	-65.6%
Subtotal	77,446	97,879	-20.9%	71,465	8.4%	148,911	176,357	-15.6%
(-) Intercompany Sales	-4,824	-4,896	-1.5%	-5,687	-15.2%	-10,510	-8,741	20.2%
Total	72,622	92,984	-21.9%	65,779	10.4%	138,401	167,616	-17.4%
International Market	111,526	146,760	-24.0%	92,515	20.5%	204,040	266,279	-23.4%

¹Eliminations of revenues from the Motion Control Vertical for the 1H23 were reclassified from external market to internal market, already adjusted in the table above. Values in US\$ Thousands

Regarding the Company's international revenues, the following stand out:

- › **USMCA:** Reduction in sales, due to the slowdown demand in the trailer market and brake pad aftermarket for commercial vehicles.
- › **Mercosur+Chile:** Drop in revenue in the OEM and Auto Parts verticals, resulting from the complex business environment, affected by political and economic issues.
- › **EMEA:** Expansion, mainly due to the increase in sales of trailers to Africa and the good performance of Juratek, in the United Kingdom, which has captured synergies with Motion Control Vertical brands.
- › **Asia and Oceania:** growing demand for friction materials in India and achieving new business with OEMs located in this region.

INTERNATIONAL MARKET BY REGION



% OF INTERNATIONAL MARKETS REVENUES



2Q24 – 19.5%
2Q23 – 26.2%

Cost of Goods Sold (COGS)

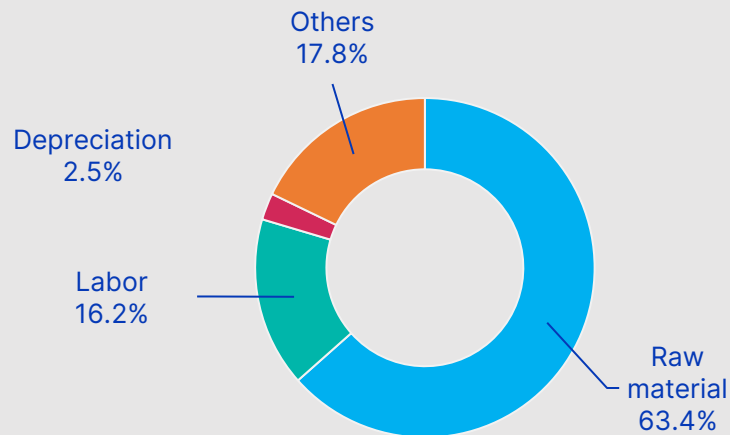
	2Q24	2Q23	Δ%	1Q24	Δ%	1H24	1H23	Δ%
Net Revenue	2,984,578	2,776,867	7.5%	2,537,785	17.6%	5,522,363	5,435,035	1.6%
COGS	-2,170,018	-1,996,891	8.7%	-1,851,520	17.2%	-4,021,538	-3,922,751	2.5%
Gross Profit	814,560	779,976	4.4%	686,265	18.7%	1,500,825	1,512,283	-0.8%
Gross Margin	27.3%	28.1%	-80 bps	27.0%	25 bps	27.2%	27.8%	-65 bps

Values in R\$ Thousands

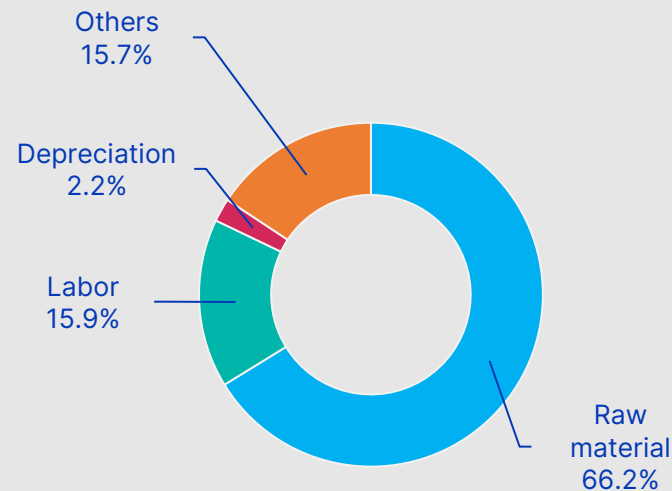
The main highlights related to COGS in 2Q24 are:

- > Inflationary effects on raw material inventories at Motion Control Vertical operations located in Argentina, reduced the 2Q24 gross margin by 119 basis points.
- > Drop in the representation of raw materials over COGS, which benefited from the price reduction of main inputs compared to 2Q23, such as metal and tires, despite the effects mentioned above.
- > Recovery of volumes and efficiency gains at OEM Vertical allowed greater dilution of fixed costs in the period.

2Q24 COGS BREAKDOWN



2Q23 COGS BREAKDOWN



¹The costs of the Financial and Digital Services Vertical were reclassified from raw materials to labor in 2Q23.

Sales, General and Administrative Expenses

	2Q24	%	2Q23	%	Δ%	1Q24	%	Δ%	1H24	%	1H23	%	Δ%
Selling Expenses	-221,889	-7.4%	-191,474	-6.9%	15.9%	-194,838	-7.7%	13.9%	-416,727	-7.5%	-373,675	-6.9%	11.5%
Administrative Expenses	-194,784	-6.5%	-179,345	-6.5%	8.6%	-168,617	-6.6%	15.5%	-363,401	-6.6%	-326,039	-6.0%	11.5%
Other Expenses/ Income	-89,973	-3.0%	-32,515	-1.2%	176.7%	-55,522	-2.2%	62.0%	-145,495	-2.6%	-59,446	-1.1%	144.8%
Other Operating Expenses	-107,894	-3.6%	-71,127	-2.6%	51.7%	-72,680	-2.9%	48.5%	-180,574	-3.3%	-109,306	-2.0%	65.2%
Other Operating Income	17,921	0.6%	38,612	1.4%	-53.6%	17,158	0.7%	4.4%	35,079	0.6%	49,860	0.9%	-29.6%
Equity Income	-7,647	-0.3%	-209	0.0%	3562.0%	-68	0.0%	11159.1%	-7,715	-0.1%	65	0.0%	-11974.1%
Total Operating Exp/ Income	-514,293	-17.2%	-403,542	-14.5%	27.4%	-419,045	-16.5%	22.7%	-933,339	-16.9%	-759,095	-14.0%	23.0%

Values in R\$ Thousand and % over Net Revenue

The quarterly variations in Sales, General and Administrative Expenses are mainly explained by:

> Sales Expenses:

- Increase in freight costs, resulting from the lower availability of containers on the international market and logistical difficulties due to the floods in the state of RS, in May.
- Higher participation in trade shows and events and in sales incentives, compared to 2Q23.

> General and Administrative Expenses:

- Stability in the representation of this indicator over net revenue in the quarters, as a result of the continuous control of administrative expenses in our operations.

> Other Operating Expenses:

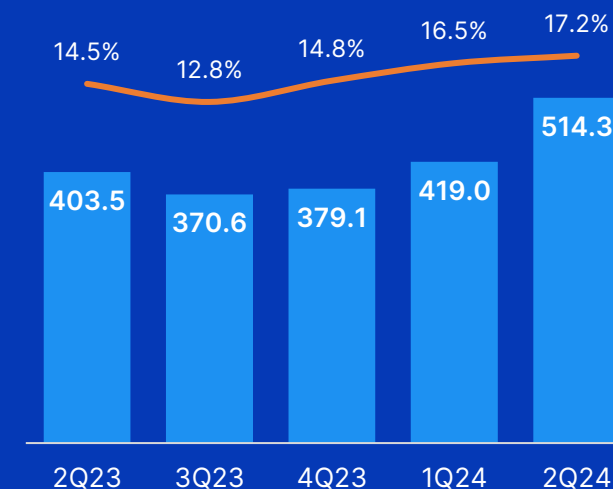
- One-offs relating to the restructuring of the subsidiary Fanacif and impairment of that unit's assets, which together totaled R\$ 50.3 million in 2Q24.
- Complement to the contingency provisions made in 1Q24, which totaled R\$ 7.9 million in 2Q24.

> Other Operating Revenues:

- Comparison with 2Q23 affected by one-offs, related to the update of Nakata's business combination, recorded in that quarter.

Operating Expenses

Consolidated - R\$ Million and % o/ CNR



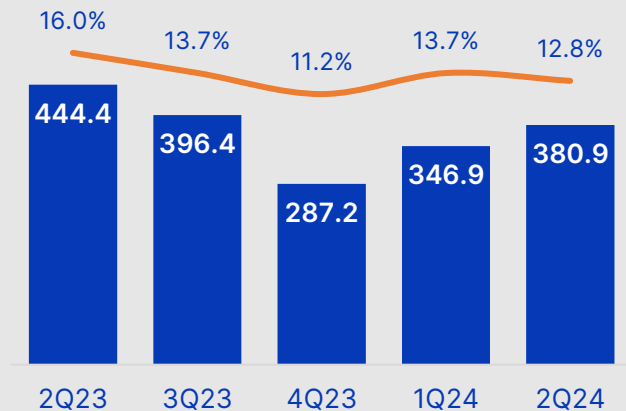
Consolidated EBITDA

	2Q24	2Q23	Δ%	1Q24	Δ%	1H24	1H23	Δ%
Net Profit	86,983	116,798	-25.5%	81,829	6.3%	168,811	238,906	-29.3%
Discontinued Operation	75	129	-41.8%	45	68.2%	119	258	-53.7%
Interest of non-controlling shareholders	-49,421	-70,328	-29.7%	-77,936	-36.6%	-127,357	-135,060	-5.7%
Income Tax and Social Contribution	-115,670	-79,571	45.4%	-106,797	8.3%	-222,467	-161,846	37.5%
Financial Income	-48,268	-109,865	-56.1%	-702	6780.2%	-48,970	-217,633	-77.5%
EBIT	300,267	376,433	-20.2%	267,219	12.4%	567,486	753,188	-24.7%
Depreciation and Amortization	80,640	68,007	18.6%	79,646	1.2%	160,285	133,416	20.1%
Consolidated EBITDA	380,906	444,441	-14.3%	346,865	9.8%	727,771	886,604	-17.9%
EBITDA Margin (%)	12.8%	16.0%	-324 bps	13.7%	-91 bps	13.2%	16.3%	-313 bps
One-Offs	50,278	12,630	298.1%	-	-	50,278	12,630	298.1%
Consolidated Adjusted EBITDA¹	431,184	457,070	-5.7%	346,865	24.3%	778,049	899,234	-13.5%
Adjusted EBITDA Margin (%)	14.4%	16.5%	-201 bps	13.7%	78 bps	14.1%	16.5%	-246 bps

¹ Breakdown of EBITDA by vertical in the Performance by Business Vertical chapter

Values in R\$ Thousands

EBITDA/ EBITDA Margin
Consolidated - R\$ Million and %o/ CNR



The most important points of EBITDA in the second quarter of 2024 were:

- › Growth in margins in the Auto Parts and OEM verticals, compared to 1Q24, due to the good production pace in the truck market and the recovery in volumes at Randon, benefiting from the positive demand in the trailer segment.
- › Reduction in revenue from the international market, which has higher margins than the domestic market, put pressure on profitability during the period.
- › Lower demand and fierce competition in the Argentine market made it difficult to pass on inflation in sales prices, which combined with inflated inventories, negatively impacted the quarter's EBITDA by R\$ 29.3 million, or 116 basis points in the margin.
- › One-offs, already mentioned in the operating expenses chapter, totaled R\$ 50.3 million in 2Q24. Adjusting these effects to the indicator, we have an Adjusted EBITDA of R\$ 431.2 million and an Adjusted EBITDA margin of 14.4%.

For more details, see explanatory note number 5.3, next to the Quarterly Financial Information (ITR).

Financial Results

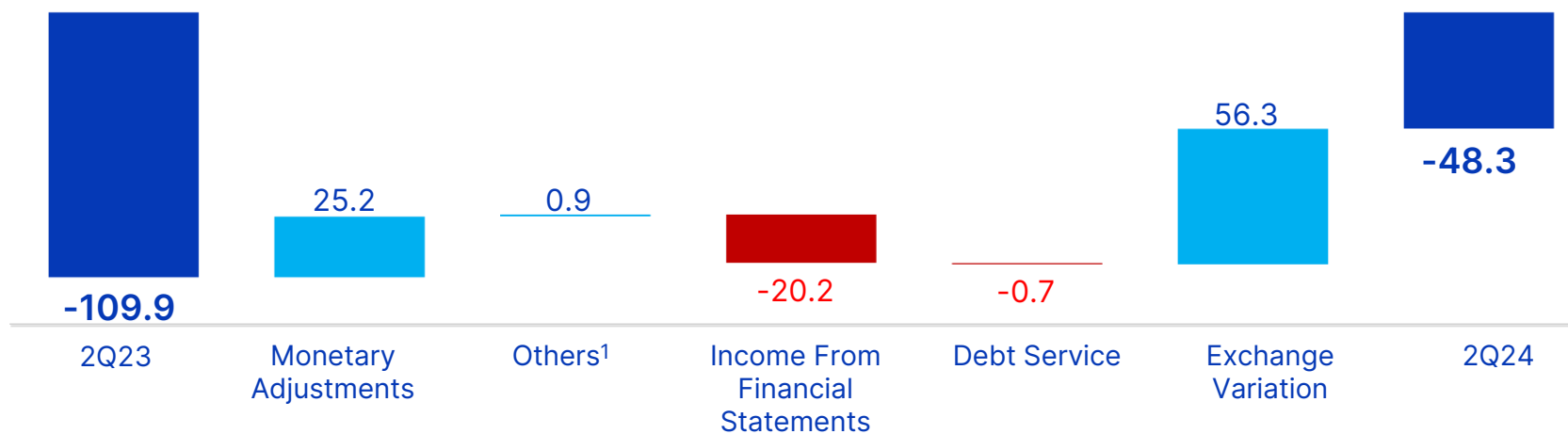
	2Q24	2Q23	Δ%	1Q24	Δ%	1H24	1H23	Δ%
Financial Revenues	213,979	174,330	22.7%	273,034	-21.6%	487,013	315,939	54.1%
Financial Expenses	-303,948	-300,717	1.1%	-356,918	-14.8%	-660,867	-564,237	17.1%
Monetary Adjustment (IAS 29)	41,701	16,522	152.4%	83,183	-49.9%	124,884	30,665	307.3%
Net Financial Income	-48,268	-109,865	-56.1%	-702	6780.2%	-48,970	-217,633	-77.5%

Values in R\$ Thousand

Below are the most important points of this indicator:

- › Positive net effect on exchange rate variation, as a result of the higher average dollar exchange rate in comparison and the lower exchange rate exposure of Randon Argentina, mainly due to the debt relief, carried out in 2023.
- › Stability in interest payments on financing, even with a higher gross debt position in the comparisons, because of the reductions in the Selic rate and the average cost of new funding.
- › Lower income from financial investments, explained by the level of interest in comparisons.
- › Gains from monetary adjustments on operations located in Argentina.

For the breakdown of the financial result, see explanatory note 28, in the quarterly financial information (ITR).



¹ The Others group mainly refers to adjustments to present value (APV), Tax on financial operations (IOF) and monetary corrections of court deposits.

Net Income

	2Q24	2Q23	Δ%	1Q24	Δ%	1H24	1H23	Δ%
EBIT	300,267	376,433	-20.2%	267,219	12.4%	567,486	753,188	-24.7%
Financial Income	-48,268	-109,865	-56.1%	-702	6780.2%	-48,970	-217,633	-77.5%
Earnings Before Taxes	251,999	266,569	-5.5%	266,518	-5.4%	518,516	535,555	-3.2%
Income Tax and Social Contribution	-115,670	-79,571	45.4%	-106,797	8.3%	-222,467	-161,846	37.5%
Discontinued Operation	75	129	-41.8%	45	68.2%	119	258	-53.7%
Interest of non-controlling shareholders	-49,421	-70,328	-29.7%	-77,936	-36.6%	-127,357	-135,060	-5.7%
Net Profit	86,983	116,798	-25.5%	81,829	6.3%	168,811	238,906	-29.3%
Net Margin (%)	2.9%	4.2%	-129 bps	3.2%	-31 bps	3.1%	4.4%	-134 bps
ROE (last 12 months)	11.2%	17.3%	-613 bps	12.3%	-108 bps	11.2%	17.3%	-613 bps

Values in R\$ Thousands

In addition to the information previously mentioned throughout this report, net profit was impacted by factors that increased the effective tax rate in the period, which are detailed below:

- › Non-recognition of deferred tax on the restructuring provision of the subsidiary Fanacif (R\$ 11.1 million).
- › Non-recognition of deferred tax on tax losses, due to the reduction in estimates of realization of tax credits, which will be reevaluated over the next quarters.

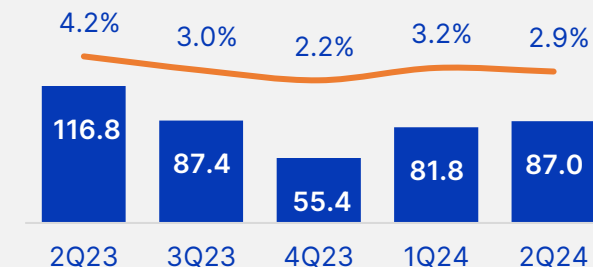
For more details, see explanatory note 25, in the Quarterly Financial Information (ITR).

ROIC (Return on Invested Capital)

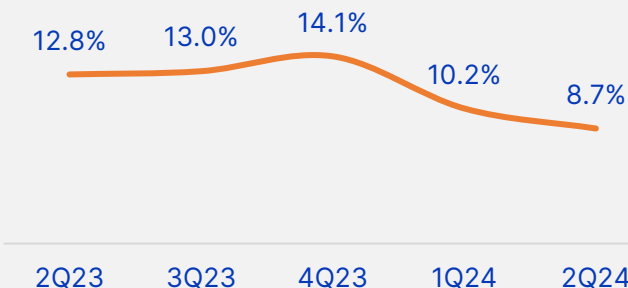
Randoncorp's Return on Invested Capital, at the end of the second quarter of 2024, reached 8.7% (12.8% in 2Q23). Its drop is mainly explained by:

- › Lower operating result when compared to previous periods, especially due to non-recurring expenses in 2Q24.
- › Highest effective rate in the annual comparison, mentioned in the Net Income chapter.

Net Income/ Net Margin R\$ Million and %o/CNR



ROIC (%)



Investments

		2Q24	2Q23	Δ%	1Q24	Δ%	1H24	1H23	Δ%
Organic (CAPEX)	Auto Parts	36,265	25,034	44.9%	30,161	20.2%	66,427	45,204	46.9%
	Motion Control	20,064	25,448	-21.2%	21,623	-7.2%	41,687	56,624	-26.4%
	OEM	15,007	9,586	56.5%	14,575	3.0%	29,581	15,766	87.6%
	Financial and Digital Services	2,163	2,734	-20.9%	3,084	-29.8%	5,247	4,533	15.8%
	Advanced Technology and HQ	6,849	619	1005.7%	1,531	347.3%	8,380	2,006	317.8%
	Subtotal	80,348	63,423	26.7%	70,974	13.2%	151,323	124,133	21.9%
Non Organic	Auto Parts	-	549	-100.0%	-	-	-	549	-100.0%
	Motion Control	221	2,119	-89.5%	12,478	-98.2%	12,699	104,612	-87.9%
	OEM	-	-	-	-	-	-	18,735	-100.0%
	Financial and Digital Services	-	-	-	10,279	-100.0%	10,279	7,735	32.9%
	Subtotal	221	2,668	-91.7%	22,757	-99.0%	22,978	131,632	-82.5%
Paid-in Capital	Auto Parts	22,540	-	-	63,100	-64.3%	85,640	522	16292.6%
	Motion Control	-	-	-	-	-	-	9,808	-100.0%
	OEM	-	15,000	-100.0%	-	-	-	20,100	-100.0%
	Financial and Digital Services	-	236	-100.0%	44,975	-100.0%	44,975	111,236	-59.6%
	Advanced Technology and HQ	-	17,761	-100.0%	-	-	-	17,761	-100.0%
Subtotal	22,540	32,997	-31.7%	108,075	-79.1%	130,615	159,427	-18.1%	
Total Investments	Total	103,110	99,087	4.1%	201,807	-48.9%	304,916	415,192	-26.6%

Values in R\$ Thousands

Below are the main highlights of 2Q24:

>**Organic:** construction works and new installations at industrial units in Mogi Guaçu (R\$ 23.5 million), project for energy substation at Frasle Mobility, Fremax site (R\$ 2.3 million) and continuity of the Green Boiler project (R\$ 1,2 million), investments in painting on the modular trailer assembly line in Araraquara (R\$ 2.3 million) and partial value for development of the manufacturing management system - EasyMes (R\$ 2.5 million).

The remaining investments in CAPEX were made in machinery and equipment to gain productivity and automation.

>**Paid-in Capital:** Castertech Mogi Guaçu (R\$ 10.0 million), Suspensys Mogi Guaçu (R\$ 10.0 million) and Suspensys México (R\$ 2.5 million).

Working Capital (Without Randon Bank)

The Company ended 2Q24 with Working Capital without Randon Bank of R\$ 2.4 billion, a variation of R\$ 614.3 million compared to the end of 2023 and R\$ 367.0 million when compared to 1Q24.

The main changes occurred in the inventory, customer and supplier accounts.

The average Working Capital cycle continues to reduce, reaching 62 days, an improvement of 11 days compared to the end of 2023 and 6 days compared to 1Q24, demonstrating our commitment to optimizing the use of resources.

Free Cash Flow (Without Randon Bank)

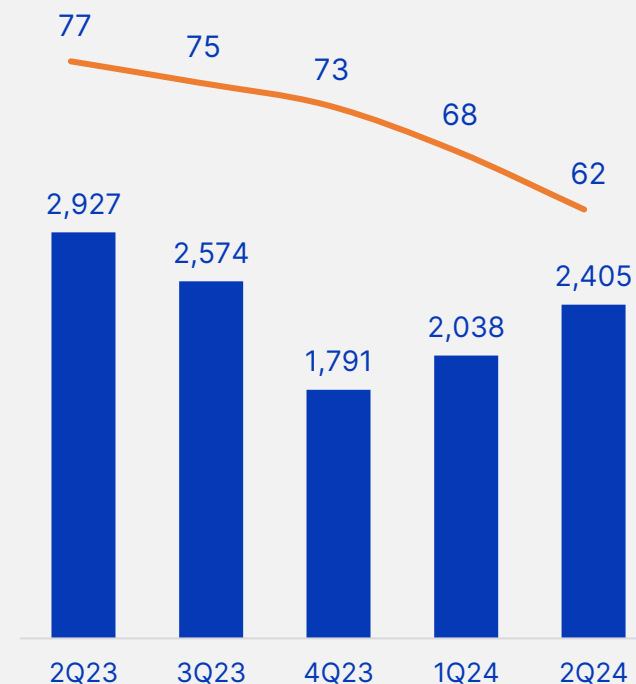
	2Q24	2Q23	Δ%	1Q24	Δ%	1H24	1H23	Δ%
EBITDA	370,138	433,294	-14.6%	338,619	9.3%	708,757	864,817	-18.0%
Investments	-78,301	-61,044	28.3%	-68,297	14.6%	-146,598	-120,573	21.6%
Financial Income	-48,270	-109,843	-56.1%	-695	6843.3%	-48,965	-217,589	-77.5%
Income Tax and Social Contribution	-111,137	-74,725	48.7%	-103,322	7.6%	-214,460	-152,292	40.8%
Working Capital	-366,973	-34,843	953.2%	-247,361	48.4%	-614,334	-805,176	-23.7%
Operating Cash Flow	-234,543	152,838	-253.5%	-81,057	189.4%	-315,600	-430,814	-26.7%
Dividends/Interest on Equity	-46,346	-16,988	172.8%	-143,820	-67.8%	-190,166	-133,862	42.1%
Paid-in Capital	-221	-2,668	-91.7%	-42,757	-99.5%	-42,978	-242,632	-82.3%
Others	21,809	-23,629	-192.3%	-58,040	-137.6%	-36,230	-27,691	30.8%
Free Cash Flow	-259,301	109,553	-336.7%	-325,674	-20.4%	-584,974	-834,998	-29.9%

Values in R\$ Thousands without Randon Bank

Below we list the main highlights of the period:

- > Lower gross cash generation due to one-offs, already mentioned.
- > Financial result benefited from monetary adjustment of subsidiaries located in Argentina.
- > Effective tax rate higher than 2023, due to non-recognition of deferred tax in some subsidiaries.
- > Increase in working capital, mainly in customer and inventory accounts.
- > Payment of dividends and interest on equity made by subsidiaries.

Working Capital (R\$ Millions) Average Working Capital (in days)



Indebtedness

	06/30/2023	09/30/2023	12/31/2023	03/31/2024	06/30/2024
Short Term Cash and Financial Investments	2,057,684	2,406,298	2,865,423	2,988,520	2,819,153
Long Term Cash and Financial Investments	115,255	98,672	100,090	164,576	155,697
Total Cash and Financial Investments	2,172,939	2,504,971	2,965,513	3,153,096	2,974,850
Short Term Debt Domestic Currency	1,106,053	1,193,965	1,426,316	1,771,139	1,487,688
Short Term Debt Foreign Currency	203,393	187,299	174,130	152,794	210,696
Short Term Debt	1,309,446	1,381,264	1,600,447	1,923,934	1,698,384
Long Term Debt Domestic Currency	4,111,838	4,099,230	3,927,131	4,202,235	4,407,732
Long Term Debt Foreign Currency	265,437	262,719	251,165	349,073	365,003
Long Term Debt	4,377,275	4,361,949	4,178,296	4,551,308	4,772,735
Total Bank Debt	5,686,721	5,743,213	5,778,742	6,475,242	6,471,119
Derivatives Operations	9,235	8,603	7,309	7,271	300
Debts with Related Companies	5,977	6,308	6,192	4,412	5,469
Accounts Payable by Business Combination	355,555	362,731	347,949	334,434	356,268
Total Gross Debt	6,057,488	6,120,856	6,140,192	6,821,359	6,833,156
Total Consolidated Net Debt	3,884,549	3,615,885	3,174,679	3,668,264	3,858,306
Net Debt (Without Randon Bank)	2,429,318	2,121,322	1,584,986	1,910,659	2,169,960
Net Leverage	2.39 x	2.25 x	2.02 x	2.49 x	2.73 x
Net Leverage (Without Randon Bank)	1.53 x	1.35 x	1.03 x	1.32 x	1.57 x
Average Term of Bank Debt	2.7 years	2.5 years	2.4 years	2.5 years	2.9 years
Average Term of Bank Debt (Without Randon Bank)	2.9 years	2.7 years	2.5 years	2.7 years	3.3 years
Average Cost of Bank Debt					
In Domestic Currency	15.8% p.a.	14.7% p.a.	13.2% p.a.	12.3% p.a.	12.5% p.a.
In Domestic Currency (Without Randon Bank)	15.7% p.a.	14.7% p.a.	13.7% p.a.	12.7% p.a.	12.1% p.a.
Average Cost of Bank Debt in Foreign Currency	7.5% p.a.	7.3% p.a.	7.0% p.a.	7.0% p.a.	6.5% p.a.

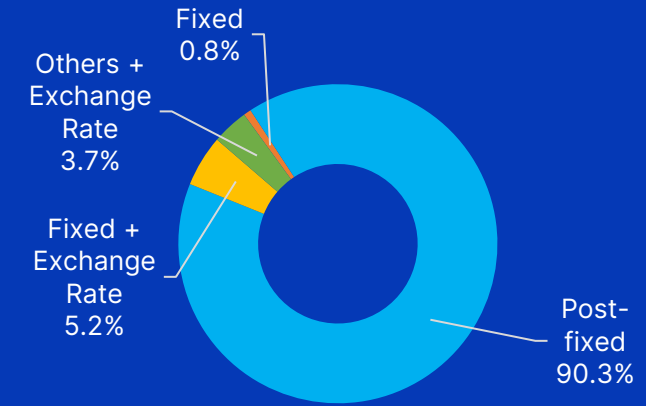
Values in R\$ Thousands, except when indicated otherwise

Indebtedness

The most relevant aspects of the quarter are detailed below:

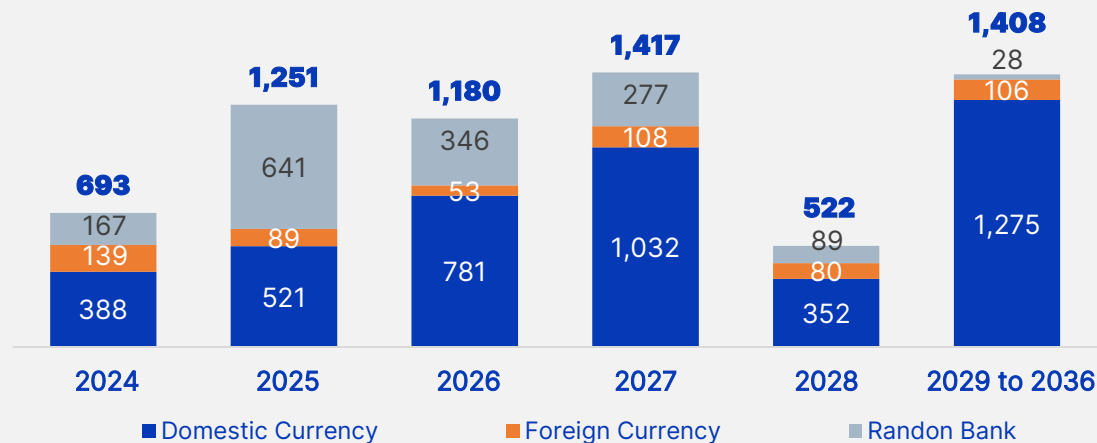
- > Net debt higher than at the end of March 2024, due to greater working capital and payment of dividends and interest on equity from subsidiaries.
- > Reduction in the average cost of debt in the domestic market (without Randon Bank) by 60 bps compared to 1Q24, and in foreign currency, a drop of 50 basis points in the same comparison.
- > New funding of R\$ 600 million through the Company's 11th debenture issue, which had positive effects in reducing the average cost and lengthening the debt payment period.

Gross Debt Indexes 2Q24



Schedule of Debt Payment

R\$ Million



Net Debt History (Without Randon Bank)

R\$ Million

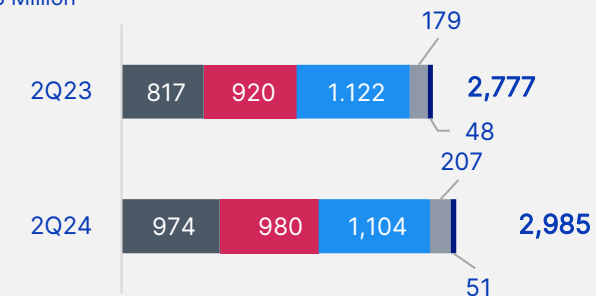


Performance by Business Vertical

Auto Parts	<ul style="list-style-type: none"> ✓ The truck market remained strong, maintaining good volumes during the period. ✓ Improved performance, mainly due to greater dilution of fixed costs.
Motion Control	<ul style="list-style-type: none"> ✓ Consistent demand in the aftermarket, boosted by the growth in sales of parts for light vehicles. ✓ Margins impacted by one-offs related to the restructuring of the manufacturing unit (Fanacif).
OEM	<ul style="list-style-type: none"> ✓ Resumption of the production pace, with greater availability of products to supply the market. ✓ Drop in demand from the international market, especially in the United States. ✓ Gradual improvement in profitability, with growth in gross margin.
Financial and Digital Services	<ul style="list-style-type: none"> ✓ Expansion of revenues from financial operations, with a larger customer base, reaching historic records in some units. ✓ EBITDA impacted by increased operating expenses in the period.
Advanced Technology and Headquarter	<ul style="list-style-type: none"> ✓ Recognition of revenue from new projects benefited results in the period. ✓ Reinforcement of commercial teams and focus on expanding the customer base.

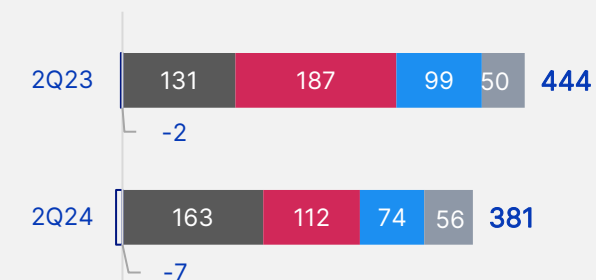
> Consolidated Net Revenue¹

R\$ Million



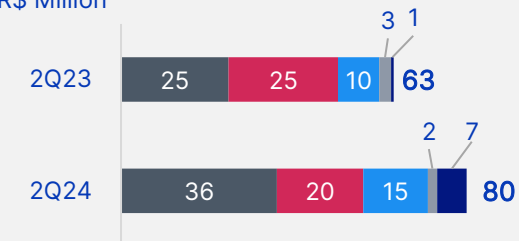
> Consolidated EBITDA¹

R\$ Million



> Organic Investments

R\$ Million



¹ The difference between the sum of verticals and the consolidated figure refers to intercompany sales.



Distribution of Net Revenue	2Q24		2Q23			1Q24			1H24		1H23		
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Units	Revenue	Δ% Units
Brakes (units)	243,821	276,209	206,307	216,160	18.2%	216,151	252,149	12.8%	459,972	528,358	408,934	418,257	12.5%
Coupling Systems (units)	38,033	165,109	32,721	141,469	16.2%	35,060	157,061	8.5%	73,093	322,170	66,247	285,725	10.3%
Axles and Suspensions (units)	48,871	340,064	40,855	310,068	19.6%	38,269	263,649	27.7%	87,140	603,713	80,739	634,169	7.9%
Foundry and Machining (Tons)	24,345	192,214	21,088	149,056	15.4%	21,930	182,905	11.0%	46,275	375,119	42,445	305,217	9.0%
Performance	2Q24		2Q23			1Q24		1H24		1H23		Δ%	
Net Revenue	973,596		816,754			855,764		1,829,361		1,643,369		11.3%	
COGS	-752,183		-645,438			-674,192		-1,426,375		-1,293,891		10.2%	
Gross Profit	221,413		171,316			181,572		402,985		349,478		15.3%	
Gross Margin %	22.7%		21.0%			21.2%		22.0%		21.3%		76 bps	
Operating Expenses/Revenues	-79,354		-58,559			-80,309		-159,663		-121,129		31.8%	
EBIT	142,059		112,757			101,263		243,323		228,349		6.6%	
EBITDA	163,175		130,959			121,407		284,582		264,412		7.6%	
EBITDA Margin %	16.8%		16.0%			14.2%		15.6%		16.1%		-53 bps	
Adjusted EBITDA	163,175		130,959			121,407		284,582		264,412		7.6%	
Adjusted EBITDA Margin %	16.8%		16.0%			14.2%		15.6%		16.1%		-53 bps	

Values in R\$ Thousands, except when indicated otherwise



Market

- > Growth in truck production in the country and a robust backlog at OEMs, reflected in an increase in auto parts volumes.
- > Resumption of production at OEM Vertical increased sales of parts for the trailer segment.
- > Weak demand in the agricultural machinery and equipment market prevented advances in foundry revenues for this sector.
- > Stability in sales for the aftermarket and international markets.

Economic-Financial

- > Increased sales improved the dilution of fixed costs, enabling growth in gross and EBITDA margins in quarterly comparisons.
- > Operating expenses impacted by higher freight costs, especially in May, arising from logistical difficulties during the flood period in Rio Grande do Sul.
- > Comparison affected by the addition of pre-operational expenses of the Castertech and Suspensys units in Mogi Guaçu.

Outlook

- > Truck market at a fast pace, with significant recovery in volumes compared to 2023.
- > Production ramp-up at the new Castertech facility in Mogi Guaçu.
- > Expanding business and capturing synergies between companies in the vertical.
- > Completion of the Suspensys Mogi Guaçu industrial plant construction, with opening scheduled for 1Q25.

To access the detailed charts, [click here](#).

Distribution of Net Revenue	2Q24		2Q23		Δ% Units	1Q24		Δ% Units	1H24		1H23		Δ% Units
	Units	Revenue	Units	Revenue		Units	Revenue		Units	Revenue	Units	Revenue	
Friction Materials (Thousand/un.) ¹	26,811	468,116	26,540	448,840	1.0%	24,738	419,669	8.4%	51,549	887,785	51,429	847,814	0.2%
Comp. for the Braking Systems (Thousand/un.)	2,556	192,804	2,608	195,864	-2.0%	2,230	152,786	14.6%	4,786	345,590	4,759	346,581	0.6%
Comp. Suspension, Steering and Powertrain Syst. (Thousand/un.)	5,501	272,122	4,865	241,739	13.1%	4,462	232,982	23.3%	9,963	505,104	9,542	477,186	4.4%
Others ²	-	47,228	-	33,110	-	-	35,816	-	-	83,044	-	86,745	-

¹ The total volume of friction materials changed for the year 2023 due to adjustments in the accounting of parts.

² For the opening of the Others line, see attachment IV of the Frasle Mobility Release.

Performance	2Q24	2Q23	Δ%	1Q24	Δ%	1H24	1H23	Δ%
Net Revenue	980,270	919,552	6.6%	841,253	16.5%	1,821,524	1,758,326	3.6%
COGS	-664,762	-599,064	11.0%	-551,575	20.5%	-1,216,337	-1,141,639	6.5%
Gross Profit	315,508	320,488	-1.6%	289,678	8.9%	605,187	616,688	-1.9%
Gross Margin %	32.2%	34.9%	-267 bps	34.4%	-225 bps	33.2%	35.1%	-185 bps
Operating Expenses/Revenues	-238,755	-164,452	45.2%	-172,678	38.3%	-411,433	-313,589	31.2%
Equity Income	-127	-11	1020.5%	-104	22.4%	-231	78	-397.0%
EBIT	76,626	156,024	-50.9%	116,897	-34.5%	193,523	303,176	-36.2%
EBITDA	112,253	186,874	-39.9%	154,003	-27.1%	266,256	363,928	-26.8%
EBITDA Margin %	11.5%	20.3%	-887 bps	18.3%	-686 bps	14.6%	20.7%	-608 bps
Adjusted EBITDA	162,531	199,503	-18.5%	154,003	5.5%	316,534	376,558	-15.9%
Adjusted EBITDA Margin %	16.6%	21.7%	-512 bps	18.3%	-173 bps	17.4%	21.4%	-404 bps

Values in R\$ Thousands, except when indicated otherwise

Market

- > Consistency in the domestic aftermarket, evidenced by the frequent movement of vehicles in mechanical workshops.
- > Higher market share in shock absorbers and brake pads for light lines in Brazil, in addition to expanding the portfolio for motorcycles.
- > Increased demand from OEM customers, with the recovery of this market.
- > Good performance in the international market, mainly in Europe and Asia.

Economic-Financial

- > Revenue growth in most product lines compared to 2Q23 and 1Q24.
- > Operations in Argentina affected by the inflationary effects of the economy with: i) reduction in demand. ii) inflated inventories. and iii) difficulties in inflation pass-through to sales prices.
- > EBITDA jeopardized by one-offs related to the restructuring of Fanacif, in the amount of R\$ 50.3 million.

Outlook

- > Stability in the Brazilian aftermarket.
- > Higher level of sales to OEMs, due to the achievement of new business in the light line and recovery of the trucks market in the country.
- > Conclusion of analyzes by the competent bodies regarding the acquisition of Kuo Refacciones. For more details about this operation, access the material fact by [clicking here](#).

Distribution of Net Revenue	2Q24		2Q23			1Q24			1H24		1H23		
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Units	Revenue	Δ% Units
Trailers Brazil (un.)	6,707	827,709	5,432	737,018	23.5%	5,785	682,249	15.9%	12,492	1,509,958	11,140	1,494,112	12.1%
Trailers United States ¹	89	15,695	1,602	160,569	-94.4%	307	30,080	-71.0%	396	45,775	3,373	316,401	-88.3%
Trailers Others Geographies (un.)	537	117,117	820	117,443	-34.5%	223	50,861	140.8%	760	167,977	1,291	201,324	-41.1%
Railcars (un.)	52	29,001	-	-	-	2	391	2500.0%	54	29,393	46	20,623	17.4%
Aftermarket	-	114,882	-	106,943	-	-	105,182	-	-	220,064	-	210,818	-
Performance	2Q24		2Q23			1Q24		1H24		1H23			
					Δ%								Δ%
Net Revenue	1,104,404		1,121,973		-1.6%	868,763		27.1%	1,973,167		2,243,279		-12.0%
COGS	-941,471		-937,671		0.4%	-755,934		24.5%	-1,697,405		-1,879,110		-9.7%
Gross Profit	162,933		184,302		-11.6%	112,828		44.4%	275,762		364,169		-24.3%
Gross Margin %	14.8%		16.4%		-167 bps	13.0%		177 bps	14.0%		16.2%		-226 bps
Operating Expenses/Revenues	-105,070		-100,062		5.0%	-92,395		13.7%	-197,465		-187,252		5.5%
EBIT	57,863		84,241		-31.3%	20,434		183.2%	78,296		176,917		-55.7%
EBITDA	74,487		98,948		-24.7%	36,392		104.7%	110,879		206,390		-46.3%
EBITDA Margin %	6.7%		8.8%		-207 bps	4.2%		256 bps	5.6%		9.2%		-358 bps
Adjusted EBITDA	74,487		98,948		-24.7%	36,392		104.7%	110,879		206,390		-46.3%
Adjusted EBITDA Margin %	6.7%		8.8%		-207 bps	4.2%		256 bps	5.6%		9.2%		-358 bps

¹ Volumes sold by Hercules + exports from Brazil

Values in R\$ Thousands, except when indicated otherwise

RANDON

RANDON
TRIEL-HT

HERCULES
CHASSIS

Market

- > Higher domestic trailer market, with emphasis on the greater demand for products used to transport industrialized cargo and fuel.
- > Significant reduction in volumes of container bases sold to the USA, due to the reduction in demand for this product in the region.
- > Start of deliveries of railcars negotiated for the year.

Economic-Financial

- > Revenue recovery compared to 1Q24, due to greater availability of products in inventories, and continued good demand in the domestic market.
- > The drop in gross margin is mainly explained by the reduction in sales abroad, which have greater added value.
- > EBITDA impacted by expenses with provision for contingencies, in the amount of R\$ 6.0 million in the period, mentioned in the General, Commercial and Administrative Expenses chapter. Excluding these effects, the vertical's EBITDA margin would be 7.3%.

Outlook

- > Gradual recovery of volumes and market share, which can be enhanced on FENATRAN in November 2024.
- > Consistent demand for products linked to the industry, mainly in the Tanker, Dry Van, Sider and Chassis.
- > American market shows signs of recovery, with a new order sold, of 3 thousand container bases, to be delivered from 2H24.
- > Continuity of delivery of the railcars order started in 2Q24, totaling 180 units by the end of the year.

To access the detailed charts, [click here](#).

Distribution of Net Revenue	2Q24		2Q23			1Q24			1H24		1H23		
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Units	Revenue	Δ% Units
Coop-payment plan quotas sold	5,992	89,704	6,950	69,791	-13.8%	4,775	85,563	25.5%	10,767	175,267	12,654	134,250	-14.9%
Randon Bank	-	85,149	-	78,601	-	-	78,946	-	-	164,095	-	154,381	-
Insurance	-	2,069	-	1,587	-	-	1,699	-	-	3,768	-	2,996	-
Innovation and Technology	-	29,683	-	28,676	-	-	25,618	-	-	55,302	-	45,172	-

Performance	2Q24		2Q23		Δ%	1Q24		Δ%	1H24		1H23		Δ%
Net Revenue	206,606	178,655	15.6%	191,825	7.7%	398,431	336,799	18.3%					
COGS	-72,831	-66,845	9.0%	-69,053	5.5%	-141,884	-129,020	10.0%					
Gross Profit	133,775	111,810	19.6%	122,772	9.0%	256,548	207,780	23.5%					
Gross Margin %	64.7%	62.6%	216 bps	64.0%	75 bps	64.4%	61.7%	270 bps					
Operating Expenses/Revenues	-71,467	-62,513	14.3%	-70,063	2.0%	-141,530	-112,428	25.9%					
Equity Income	-7,647	-209	3562.0%	-68	11159.1%	-7,715	65	-11974.1%					
EBIT	54,661	49,088	11.4%	52,642	3.8%	107,303	95,416	12.5%					
EBITDA	56,380	50,002	12.8%	54,178	4.1%	110,558	97,190	13.8%					
EBITDA Margin %	27.3%	28.0%	-70 bps	28.2%	-95 bps	27.7%	28.9%	-111 bps					
Adjusted EBITDA	56,380	50,002	12.8%	54,178	4.1%	110,558	97,190	13.8%					
Adjusted EBITDA Margin %	27.3%	28.0%	-70 bps	28.2%	-95 bps	27.7%	28.9%	-111 bps					

Values in R\$ Thousands, except when indicated otherwise



Market

- > Increase in the average ticket of consortium quotas sold, with balanced growth in the different sectors of activity.
- > Randon Bank's credit portfolio remained stable in the comparison between quarters, while at Randon Consórcios it grew 22.5%.
- > Best quarter in DB's history, with the sale of new projects, especially in Randoncorp's ecosystem.

Economic-Financial

- > Expansion of the credit portfolio in recent quarters led to record revenue for Randon Consórcios.
- > Randon Bank's portfolio ended the quarter with R\$ 2.1 billion in credits granted.
- > Increase in commercial expenses related to commissions, due to the growth of the consortium portfolio.
- > Reduction in equity income from Addiante, a company that is still ramping up operations.

Outlook

- > Continuity in capturing synergies between the units in this vertical.
- > Focus on discipline in costs and expenses.
- > Reinforcement of the Bank's commercial structure to support the growth and development of new products.
- > New projects to expand portfolio, segments and geographies.
- > Positive expectation of generating business at FENATRAN.

To access the detailed charts, [click here](#).

Distribution of Net Revenue		2Q24	2Q23	1Q24	1H24	1H23			
		Revenue	Revenue	Δ%	Revenue	Δ%	Revenue	Revenue	Δ%
Holding		26,327	33,511	-21.4%	25,573	2.9%	51,900	55,288	-6.1%
CTR		8,407	7,118	18.1%	8,246	1.9%	16,653	13,969	19.2%
Auttom		16,730	7,381	126.7%	13,886	20.5%	30,616	19,036	60.8%
Performance		2Q24	2Q23	Δ%	1Q24	Δ%	1H24	1H23	Δ%
Net Revenue		51,463	48,009	7.2%	47,705	7.9%	99,169	88,294	12.3%
COGS		-18,068	-14,882	21.4%	-18,077	-0.1%	-36,144	-31,494	14.8%
Gross Profit		33,396	33,127	0.8%	29,629	12.7%	63,024	56,800	11.0%
Gross Margin %		64.9%	69.0%	-411 bps	62.1%	278 bps	63.6%	64.3%	-78 bps
Operating Expenses/Revenues		-46,491	-37,155	25.1%	-35,843	29.7%	-82,333	-63,636	29.4%
Equity Income		146,316	142,992	2.3%	131,815	11.0%	278,131	291,697	-4.7%
EBIT		133,221	138,964	-4.1%	125,601	6.1%	258,822	284,861	-9.1%
EBITDA		138,774	140,920	-1.5%	130,502	6.3%	269,277	288,812	-6.8%
EBITDA Margin %		269.7%	293.5%	-2387 bps	273.6%	-390 bps	271.5%	327.1%	-5557 bps
Adjusted EBITDA		138,774	140,920	-1.5%	130,502	6.3%	269,277	288,812	-6.8%
Adjusted EBITDA Margin %		269.7%	293.5%	-2387 bps	273.6%	-390 bps	271.5%	327.1%	-5557 bps
EBITDA Without Equity Income		-7,542	-2,072	264.0%	-1,313	474.4%	-8,855	-2,884	207.0%
EBITDA Margin % Without Equity Income		-14.7%	-4.3%	-1034 bps	-2.8%	-1190 bps	-8.9%	-3.3%	-566 bps
EBITDA		4,035	-3,814	-205.8%	1,160	248.0%	5,195	-4,254	-222.1%
EBITDA Margin %		16.1%	-26.3%	4236 bps	5.2%	1081 bps	11.0%	-12.9%	2388 bps

Values in R\$ Thousands, except when indicated otherwise



Market

- > Testing services offered by CTR grew in the half-yearly comparison, mainly due to good demand from OEMs.
- > Greater delivery of automation projects and better operational performance compared to the same period of the previous year, both in Brazil and abroad, mark Auttom's good moment.

Economic-Financial

- > Growth in net revenue, especially due to the increase in Auttom deliveries to the North American market.
- > Improved margins from technology companies, with fixed costs maintained and growing revenues.
- > Performance of the Holding, specifically impacting the results of the quarter, to be compensated throughout the year.

Outlook

- > AAMR Auttom (Auttom Autonomous Mobile Robot), was launched throughout the quarter and already has backlog.
- > Structuring the commercial team at Auttom to seek growth in the customer base and projects.
- > CTR with good backlog for the coming months.

¹The Holding is also part of this vertical. Its objective is to support the capture of synergies between operations, carrying out strategic and administrative activities, allowing the business units to concentrate on their core operation. In addition, it is responsible for ensuring the Company's governance for consistent and sustainable growth.

Capital Market

Capital Market	06/30/24	06/30/23	Δ%	03/31/24	Δ%
RAPT4 Closure Quote ³	10.92	12.17	-10.3%	12.87	-15.2%
RAPT3 Closure Quote ³	9.36	10.00	-6.4%	10.78	-13.2%
RAPT4 Total Shares ⁴	212,815	212,815	0.0%	212,815	0.0%
RAPT3 Total Shares ⁴	116,516	116,516	0.0%	116,516	0.0%
Market Cap ⁵	3,403,202	3,742,495	-9.1%	3,981,622	-14.5%
RAPT4 Treasury Shares ⁴	1,037	1,037	0.0%	1,037	0.0%
Price Over Book Value ³	13.03	12.53	4.0%	12.42	4.9%

¹ Values in R\$ and adjusted to dividends and interest on equity paid

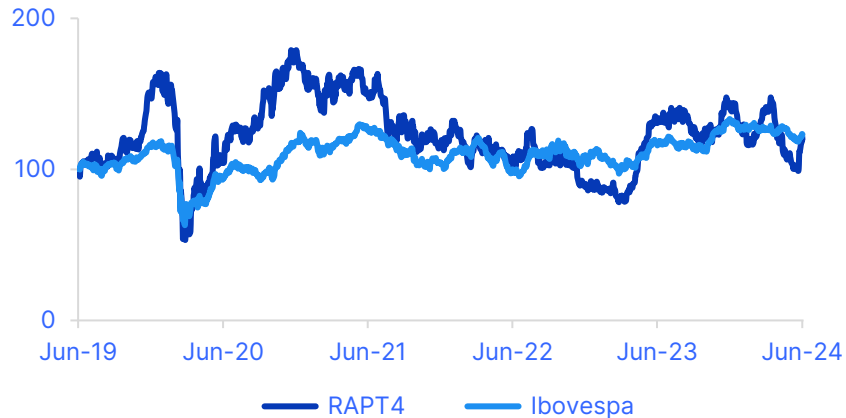
² Values in Thousands

³ Values in R\$ Thousands

RAPT X IBOV

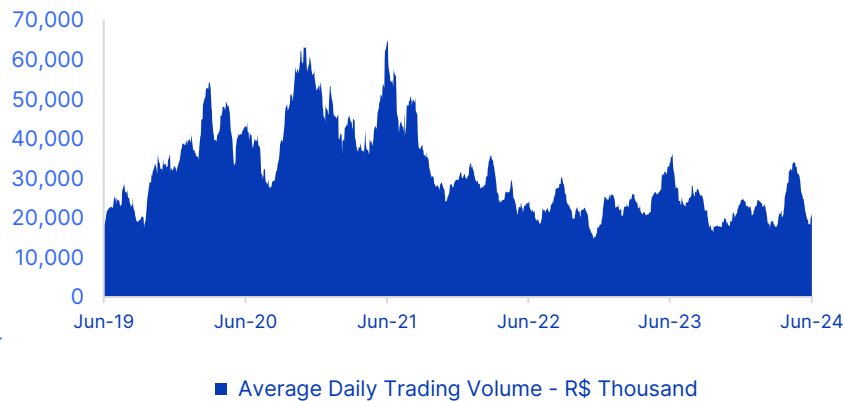
Between June 30, 2019 and June 30, 2024, the Company's preferred shares underperformed the reference index on B3, appreciating 20.8% against 22.7% for IBOV.

In 2Q24, Randoncorp shares drop by 15.2% compared to the end of 1Q24, while IBOV fell by 3.3%.



Financial Volume

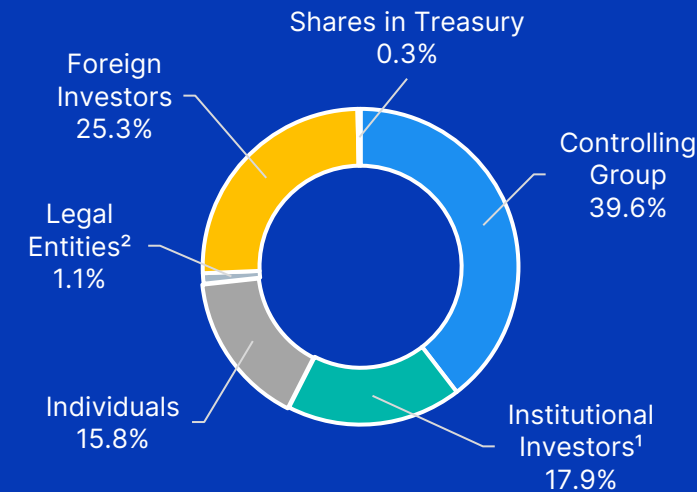
In the second quarter of 2024, the average daily trading volume of Randoncorp's preferred shares reached R\$ 26.7 million, representing an increase of 29.6% compared to the first quarter of the year.



Shareholder Profile

At the end of the second quarter of 2024, Randoncorp's shareholder base had 48,204 shareholders, a reduction of 8.5% compared to the end of 1Q24, but with an increase in foreign participation in the period.

The Company's total shares were distributed across the following profiles:

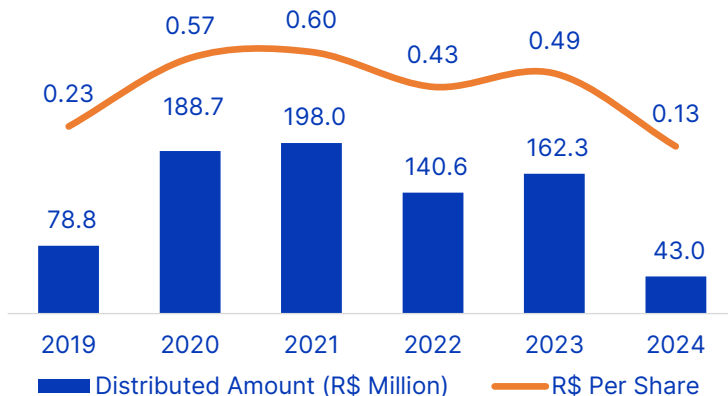


¹ Investment clubs and funds

² Companies, banks, brokers and associations

Dividends and Interest on Equity

Below, the payment history for the last few years:



Distribution by period of competence and without income tax.

Payment of Interest on Equity

On July 17th, during the preparation of this report, we disclosed through a material fact, the payment of Interest on Equity, which will occur on August 15th, to shareholders with share positions on July 22nd.

The amount to be paid is R\$ 50.6 million, which corresponds to the gross value of R\$ 0.15426 per share, which can be attributed to dividends for the fiscal year ending on December 31, 2024, as resolved at the 2025 Ordinary General Meeting.

To learn more, [click here](#).

Events

In 2Q24, the Company, through its investor relations team, participated in the following events:

- > 25th Investor Relations Meeting.
- > Bradesco BBI Brazil Investment Forum.
- > Itaú BBA's 17th Annual LatAm CEO Conference in New York & Itaú BBA.
- > Site Visit Frasle Mobility .

Randoncorp Day 2024



Credits: Alexandre Takashi

On June 19, we held Randoncorp Day 2024, in São Paulo, at Arena B3.

At the event, the company's transformation, its market potential and innovation and value generation initiatives were presented to the capital market.

> [Click here](#) to access the recording.

> [Click here](#) to download the presentation.

Institutional Investor

In July 2024, Randoncorp received significant recognition from the capital market, through the Institutional Investor ranking, achieving the "Most Honored Company" distinction.

The Company was awarded in the following categories, in the Capital Goods sector, in the respective placements:

Small Caps

- > 1º Best Analyst Days
- > 1º Best CEO – Sergio L. Carvalho
- > 1º Best CFO – Paulo Prignolato
- > 1º Best Company Board
- > 1º Best IR Team
- > 1º Best ESG Program
- > 1º Best IR Program
- > 2º Best IR Professional – Davi Bacichette
- > 3º Best IR Professional – Esteban Angeletti

Overall

- > 1º Best Analyst Days
- > 2º Best CEO – Sergio L. Carvalho
- > 2º Best CFO – Paulo Prignolato
- > 2º Best Company Board
- > 2º Best IR Team
- > 2º Best ESG Program
- > 2º Best IR Program

ESG Ambition | 2Q24 Highlights

Planet (Environmental)

Circular Economy

- > Approval for reuse of exhaust dust from the Frasle Mobility site Fremax in civil construction projects.

People (Social)

Great Place to Work® - GPTW

- > Rands, the IT&CSC area of Randoncorp and the subsidiary Master, respectively, were GPTW certified for the second, fourth and fifth consecutive year.

Initiatives to face the tragedy in RS state

- > We have temporarily suspended the production activities of some of our operations, to ensure the safety of our employees.
 - > We support and assist affected professionals.
 - > We carried out a solidarity campaign to raise funds, in partnership with the Elisabetha Randon Institute.
 - > We provide medicines and carry out health protocols to mitigate risks of contamination through contact with flood water.
 - > We created a task force with the Company's distributor network and supply chain to collect and transport donations.
- To support the Company's initiatives in the reconstruction of RS state and contribute to this cause [click here](#).

Business (Governance)

Launch of the 2023 Sustainability Report

- > On June 18, we released our sustainability report to the market, which for the first time was prepared based on double materiality. To access it, click here. [Click here](#).



Hercílio Randon Innovation Award 2024

- > To encourage, encourage and recognize innovative projects by our employees, we promoted a new edition of the Hercílio Randon Award, which received 76 entries, divided into five categories: New Products, New Services, Process Innovation, Ideas that Transform and Culture Transformation.

Policy For Nomination Of Members To The Board Of Directors, Advisory Committees And Statutory Board

- > During the preparation of this report, the Board of Directors approved the Policy for Appointing Members of the Board of Directors, Advisory Committees and Statutory Board. To access it, [click here](#).

ESG Ambition Event

- > On August 16, the Company will hold the fourth edition of ESG Ambition, an event in which the progress of public commitments, as well as practices and initiatives aimed at sustainability, will be presented to the market. To participate, click here. [Click here](#).

Awards

- > Randoncorp was honored as a highlight of the **Best of ESG 2024** award, in the capital goods and electronics category, promoted by Exame Magazine, in a ceremony held in June.
- > The Company's legal department was recognized among the best practices in the management of legal departments by the entity **Intelijur – Legal Intelligence** and was recognized for the second consecutive year as the best in the country, among companies in the automotive sector in the **FILASA** award (Financial and Law Summit Awards). At the same award, the finance area and the Company's CFO, Paulo Prignolato, appeared on the finalist lists in the categories of best financial department among the automotive industries and best CFO of the year, respectively.
- > Randoncorp was among the brands most remembered by people from Rio Grande do Sul in the **Top of Mind** ranking, by Grupo Amanhã, being among the ten large companies most mentioned by the public.
- > For the fourth consecutive year, the Company achieved second position in the **Merco** ranking in ESG, in the Capital Goods category, focused on analyzing companies' reputation.
- > Four of Frasle Mobility's brands were certified with the highest recognition seal on the TecDoc® platform. Fras-le, Fremax, Juratek and ABTex are now considered **Premier Data Supplier** brands. The evolution achieved reflects excellence in the indicators evaluated by the platform, which considers the quality of the data provided by the brands.



Credits: Revista Exame





RANDONCORP

Building Tomorrow

ATTACHEMENTS 2Q24

Consolidated Income Statement 2Q24 (Values in R\$ Thousand)

	2Q24		2Q23		1Q24		1H24		1H23		Variation %		
		%		%		%		%		%	2Q24/2Q23	2Q24/1Q24	1H24/1H23
Gross Revenue	3,667,799	122.9%	3,391,689	122.1%	3,144,978	123.9%	6,812,777	123.4%	6,655,350	122.5%	8.1%	16.6%	2.4%
Deduction in Gross Revenue	-683,221	-22.9%	-614,822	-22.1%	-607,193	-23.9%	-1,290,413	-23.4%	-1,220,315	-22.5%	11.1%	12.5%	5.7%
Net Revenue	2,984,578	100.0%	2,776,867	100.0%	2,537,785	100.0%	5,522,363	100.0%	5,435,035	100.0%	7.5%	17.6%	1.6%
Costs of Sales and Service	-2,170,018	-72.7%	-1,996,891	-71.9%	-1,851,520	-73.0%	-4,021,538	-72.8%	-3,922,751	-72.2%	8.7%	17.2%	2.5%
Gross Profit	814,560	27.3%	779,976	28.1%	686,265	27.0%	1,500,825	27.2%	1,512,283	27.8%	4.4%	18.7%	-0.8%
Sales Expenses	-221,889	-7.4%	-191,474	-6.9%	-194,838	-7.7%	-416,727	-7.5%	-373,675	-6.9%	15.9%	13.9%	11.5%
Administrative Expenses	-194,784	-6.5%	-179,345	-6.5%	-168,617	-6.6%	-363,401	-6.6%	-326,039	-6.0%	8.6%	15.5%	11.5%
Other Expenses/Income	-89,973	-3.0%	-32,515	-1.2%	-55,522	-2.2%	-145,495	-2.6%	-59,446	-1.1%	176.7%	62.0%	144.8%
Equity Income	-7,647	-0.3%	-209	0.0%	-68	0.0%	-7,715	-0.1%	65	0.0%	3562.0%	11159.1%	-11974.1%
Financial Income	-48,268	-1.6%	-109,865	-4.0%	-702	0.0%	-48,970	-0.9%	-217,633	-4.0%	-56.1%	6780.2%	-77.5%
Financial Revenues	213,979	7.2%	174,330	6.3%	273,034	10.8%	487,013	8.8%	315,939	5.8%	22.7%	-21.6%	54.1%
Financial Expenses	-303,948	-10.2%	-300,717	-10.8%	-356,918	-14.1%	-660,867	-12.0%	-564,237	-10.4%	1.1%	-14.8%	17.1%
Monetary Adjustment (IAS 29)	41,701	1.4%	16,522	0.6%	83,183	3.3%	124,884	2.3%	30,665	0.6%	152.4%	-49.9%	307.3%
Result Before Income Tax	251,999	8.4%	266,569	9.6%	266,518	10.5%	518,516	9.4%	535,555	9.9%	-5.5%	-5.4%	-3.2%
Provision for Income Tax and Social Contribution Taxes	-115,670	-3.9%	-79,571	-2.9%	-106,797	-4.2%	-222,467	-4.0%	-161,846	-3.0%	45.4%	8.3%	37.5%
Discontinued Operation	75	0.0%	129	0.0%	45	0.0%	119	0.0%	258	0.0%	-41.8%	68.2%	-53.7%
Consolidated Profit	136,404	4.6%	187,126	6.7%	159,765	6.3%	296,169	5.4%	373,967	6.9%	-27.1%	-14.6%	-20.8%
Assigned to Non-Controlling	49,421	1.7%	70,328	2.5%	77,936	3.1%	127,357	2.3%	135,060	2.5%	-29.7%	-36.6%	-5.7%
Assigned to the Parent Company	86,983	2.9%	116,798	4.2%	81,829	3.2%	168,811	3.1%	238,906	4.4%	-25.5%	6.3%	-29.3%
EBIT	300,267	10.1%	376,433	13.6%	267,219	10.5%	567,486	10.3%	753,188	13.9%	-20.2%	12.4%	-24.7%
EBITDA	380,906	12.8%	444,441	16.0%	346,865	13.7%	727,771	13.2%	886,604	16.3%	-14.3%	9.8%	-17.9%
EBITDA MARGIN (%)	12.8%		16.0%		13.7%		13.2%		16.3%		-324 bps	-91 bps	-313 bps
ADJUSTED EBITDA	431,184		457,070		346,865		778,049		899,234		-5.7%	24.3%	-13.5%
ADJUSTED EBITDA MARGIN (%)	14.4%		16.5%		13.7%		14.1%		16.5%		-201 bps	78 bps	-246 bps

Quarterly Income Statement by Business Vertical (Values in R\$ Thousand)

	Auto Parts			Motion Control			OEM		
	2Q24	2Q23	Δ%	2Q24	2Q23	Δ%	2Q24	2Q23	Δ%
Gross Revenue	1,223,851	1,033,918	18.4%	1,232,374	1,156,682	6.5%	1,337,199	1,337,518	0.0%
Deduction in Gross Revenue	-250,254	-217,164	15.2%	-252,104	-237,130	6.3%	-232,795	-215,545	8.0%
Net Revenue	973,596	816,754	19.2%	980,270	919,552	6.6%	1,104,404	1,121,973	-1.6%
Costs of Sales and Service	-752,183	-645,438	16.5%	-664,762	-599,064	11.0%	-941,471	-937,671	0.4%
Gross Profit	221,413	171,316	29.2%	315,508	320,488	-1.6%	162,933	184,302	-11.6%
GROSS MARGIN (%)	22.7%	21.0%	177 bps	32.2%	34.9%	-267 bps	14.8%	16.4%	-167 bps
Operating Expenses/Revenues	-79,354	-58,559	35.5%	-238,755	-164,452	45.2%	-105,070	-100,062	5.0%
Equity Income	-	-	-	-127	-11	1020.5%	-	-	-
EBIT	142,059	112,757	26.0%	76,626	156,024	-50.9%	57,863	84,241	-31.3%
EBITDA	163,175	130,959	24.6%	112,253	186,874	-39.9%	74,487	98,948	-24.7%
EBITDA MARGIN (%)	16.8%	16.0%	73 bps	11.5%	20.3%	-887 bps	6.7%	8.8%	-207 bps
ADJUSTED EBITDA	163,175	130,959	24.6%	162,531	199,503	-18.5%	74,487	98,948	-24.7%
ADJUSTED EBITDA MARGIN (%)	16.8%	16.0%	73 bps	16.6%	21.7%	-512 bps	6.7%	8.8%	-207 bps

	Financial and Digital Services			Advanced Technology and Headquarter			Intercompany Sales			Consolidated		
	2Q24	2Q23	Δ%	2Q24	2Q23	Δ%	2Q24	2Q23	Δ%	2Q24	2Q23	Δ%
Gross Revenue	221,464	191,060	15.9%	57,074	52,543	8.6%	-404,162	-380,032	6.3%	3,667,799	3,391,689	8.1%
Deduction in Gross Revenue	-14,858	-12,405	19.8%	-5,610	-4,535	23.7%	72,401	71,956	0.6%	-683,221	-614,822	11.1%
Net Revenue	206,606	178,655	15.6%	51,463	48,009	7.2%	-331,762	-308,076	7.7%	2,984,578	2,776,867	7.5%
Costs of Sales and Service	-72,831	-66,845	9.0%	-18,068	-14,882	21.4%	279,297	267,008	4.6%	-2,170,018	-1,996,891	8.7%
Gross Profit	133,775	111,810	19.6%	33,396	33,127	0.8%	-52,465	-41,067	27.8%	814,560	779,976	4.4%
GROSS MARGIN (%)	64.7%	62.6%	216 bps	64.9%	69.0%	-411 bps	-	-	-	27.3%	28.1%	-80 bps
Operating Expenses/Revenues	-71,467	-62,513	14.3%	-46,491	-37,155	25.1%	34,491	19,407	77.7%	-506,646	-403,334	25.6%
Equity Income	-7,647	-209	3562.0%	146,316	142,992	2.3%	-146,189	-142,981	2.2%	-7,647	-209	3562.0%
EBIT	54,661	49,088	11.4%	133,221	138,964	-4.1%	-164,163	-164,641	-0.3%	300,267	376,433	-20.2%
EBITDA	56,380	50,002	12.8%	138,774	140,920	-1.5%	-164,163	-163,262	0.6%	380,906	444,441	-14.3%
EBITDA MARGIN (%)	27.3%	28.0%	-70 bps	269.7%	293.5%	-2387 bps	-	-	-	12.8%	16.0%	-324 bps
ADJUSTED EBITDA	56,380	50,002	12.8%	138,774	140,920	-1.5%	-164,163	-163,262	0.6%	431,184	457,070	-5.7%
ADJUSTED EBITDA MARGIN (%)	27.3%	28.0%	-70 bps	269.7%	293.5%	-2387 bps	-	-	-	14.4%	16.5%	-201 bps

Accumulated Income Statement by Business Vertical (Values in R\$ Thousand)

	Auto Parts			Motion Control			OEM		
	1H24	1H23	Δ%	1H24	1H23	Δ%	1H24	1H23	Δ%
Gross Revenue	2,298,369	2,082,456	10.4%	2,296,880	2,225,576	3.2%	2,408,676	2,677,224	-10.0%
Deduction in Gross Revenue	-469,009	-439,087	6.8%	-475,357	-467,250	1.7%	-435,509	-433,945	0.4%
Net Revenue	1,829,361	1,643,369	11.3%	1,821,524	1,758,326	3.6%	1,973,167	2,243,279	-12.0%
Costs of Sales and Service	-1,426,375	-1,293,891	10.2%	-1,216,337	-1,141,639	6.5%	-1,697,405	-1,879,110	-9.7%
Gross Profit	402,985	349,478	15.3%	605,187	616,688	-1.9%	275,762	364,169	-24.3%
GROSS MARGIN (%)	22.0%	21.3%	76 bps	33.2%	35.1%	-185 bps	14.0%	16.2%	-226 bps
Operating Expenses/Revenues	-159,663	-121,129	31.8%	-411,433	-313,589	31.2%	-197,465	-187,252	5.5%
Equity Income	-	-	-	-231	78	-397.0%	-	-	-
EBIT	243,323	228,349	6.6%	193,523	303,176	-36.2%	78,296	176,917	-55.7%
EBITDA	284,582	264,412	7.6%	266,256	363,928	-26.8%	110,879	206,390	-46.3%
EBITDA MARGIN (%)	15.6%	16.1%	-53 bps	14.6%	20.7%	-608 bps	5.6%	9.2%	-358 bps
ADJUSTED EBITDA	284,582	264,412	7.6%	316,534	376,558	-15.9%	110,879	206,390	-46.3%
ADJUSTED EBITDA MARGIN (%)	15.6%	16.1%	-53 bps	17.4%	21.4%	-404 bps	5.6%	9.2%	-358 bps

	Financial and Digital Services			Advanced Technology and Headquarter			Intercompany Sales			Consolidated		
	1H24	1H23	Δ%	1H24	1H23	Δ%	1H24	1H23	Δ%	1H24	1H23	Δ%
Gross Revenue	427,029	359,189	18.9%	110,381	98,781	11.7%	-728,558	-787,877	-7.5%	6,812,777	6,655,350	2.4%
Deduction in Gross Revenue	-28,597	-22,390	27.7%	-11,212	-10,487	6.9%	129,270	152,844	-15.4%	-1,290,413	-1,220,315	5.7%
Net Revenue	398,431	336,799	18.3%	99,169	88,294	12.3%	-599,288	-635,033	-5.6%	5,522,363	5,435,035	1.6%
Costs of Sales and Service	-141,884	-129,020	10.0%	-36,144	-31,494	14.8%	496,608	552,402	-10.1%	-4,021,538	-3,922,751	2.5%
Gross Profit	256,548	207,780	23.5%	63,024	56,800	11.0%	-102,680	-82,631	24.3%	1,500,825	1,512,283	-0.8%
GROSS MARGIN (%)	64.4%	61.7%	270 bps	63.6%	64.3%	-78 bps	-	-	-	27.2%	27.8%	-65 bps
Operating Expenses/Revenues	-141,530	-112,428	25.9%	-82,333	-63,636	29.4%	66,800	38,874	71.8%	-925,624	-759,160	21.9%
Equity Income	-7,715	65	-11974.1%	278,131	291,697	-4.7%	-277,900	-291,775	-4.8%	-7,715	65	-11974.1%
EBIT	107,303	95,416	12.5%	258,822	284,861	-9.1%	-313,780	-335,531	-6.5%	567,486	753,188	-24.7%
EBITDA	110,558	97,190	13.8%	269,277	288,812	-6.8%	-313,780	-334,129	-6.1%	727,771	886,604	-17.9%
EBITDA MARGIN (%)	27.7%	28.9%	-111 bps	271.5%	327.1%	-5557 bps	-	-	-	13.2%	16.3%	-313 bps
ADJUSTED EBITDA	110,558	97,190	13.8%	269,277	288,812	-6.8%	-313,780	-334,129	-6.1%	778,049	899,234	-13.5%
ADJUSTED EBITDA MARGIN (%)	27.7%	28.9%	-111 bps	271.5%	327.1%	-5557 bps	-	-	-	14.1%	16.5%	-246 bps

Financial Statement (Values in R\$ Thousand)

	Consolidated	Parent Company	Randon Bank ¹
Assets	13,903,166	6,764,873	2,209,530
Current Assets	8,283,175	2,386,613	1,332,738
Cash and equivalents	2,651,711	1,063,601	51,644
Financial Investments	166,668	5,074	-
Derivative Financial Instrument	774	491	-
Receivables	2,482,716	447,000	1,245,922
Inventory	2,258,350	579,030	-
Deferred Charges/Recoverable taxes	511,731	245,066	551
Others	211,224	46,350	34,621
Noncurrent Assets	5,619,991	4,378,260	876,792
Long-term Assets	1,928,127	591,234	860,021
Investments of non-immediate liquidity	155,697	-	31,540
Credit controlling company/controlled companies	-	72,039	-
Receivables	802,981	-	802,981
Consortiums for resale	23,607	-	-
Deferred Charges/recoverable taxes	595,117	511,836	18,958
Other non-current assets	313,642	-	6,541
Taxes under litigation	37,083	7,359	-
Investments/Property, Plant, Property/Intangible/Deferred	3,440,164	3,753,322	16,105
Right to use asset	251,700	33,705	666

¹ Banco Randon's numbers are consolidated in accordance with IFRS standards. The unit's reporting to Bacen is carried out in accordance with the entity's requirements.

Financial Statement (Values in R\$ Thousand)

	Consolidated	Parent Company	Randon Bank ¹
Liabilities	13,903,166	6,764,873	2,209,530
Current Liabilities	4,165,883	1,016,273	1,098,961
Suppliers	1,186,712	487,414	11,858
Financing institutions Short Term	1,284,528	301,588	655,733
Accounts payable by business combination Short Term	188,318	-	-
Salaries and benefits	239,521	70,408	2,245
Taxes and Fees	271,030	30,682	13,408
Advances for customers and others	948,841	120,888	415,589
Leases Short Term	46,934	5,293	127
Noncurrent Liabilities	5,460,345	2,723,190	720,350
Financing institutions Long Term	4,708,960	2,636,228	655,858
Accounts payable by business combination Long Term	167,950	974	-
Government Subsidy	2,580	-	-
Debits with controlled companies Long Term	5,469	-	-
Diverse payable taxes and contributions	2,794	-	54
Provision for contingencies	164,225	41,582	-
Other non-current liabilities	128,216	6,479	-
Coop-payment plans obligations Long Term	2,607	-	-
Advances for customers and others Long Term	78,167	7,649	63,775
Leases Long Term	199,377	30,278	663
Total Net Equity	4,276,937	3,025,411	390,219
Net Equity	3,025,411	3,025,411	390,219
Minority interest	1,251,526	-	-

¹ Banco Randon's numbers are consolidated in accordance with IFRS standards. The unit's reporting to Bacen is carried out in accordance with the entity's requirements.

Income Statement (Values in R\$ Thousand)

	Consolidated	Parent Company	Randon Bank ¹
Net revenue	5,522,363	1,783,819	164,095
Cost of goods and services	-4,021,538	-1,500,259	-101,794
Gross income	1,500,825	283,560	62,301
Sales expenses	-416,727	-69,652	-11,671
Administrative expenses	-363,401	-105,709	-26,794
Other expenses / income	-145,495	-43,713	-5,582
Equity equivalence	-7,715	258,364	-
Financial income	-48,970	-154,713	-4
Income before taxes	518,516	168,138	18,250
Provision for taxes and social contributions	-222,467	673	-8,007
Interest of non-controlling shareholders	-127,357	-	-
Discontinued Operation	119	-	-
Net income for the period	168,811	168,811	10,242
EBIT	567,486	322,851	18,254
EBITDA	727,771	349,177	19,014
EBITDA MARGIN (%)	13.2%	19.6%	11.6%

¹ Banco Randon's numbers are consolidated in accordance with IFRS standards. The unit's reporting to Bacen is carried out in accordance with the entity's requirements.

Cash Flow Statement (Values in R\$ Thousand)

	Parent Company		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Cash flow from operations				
Income for the period	168,811	238,906	296,168	373,966
Income tax and social contribution (current and deferred)	-673	-13,955	222,467	161,846
Exchange variation and interest on loans	205,395	173,186	393,943	318,094
Exchange variation and interest on leases	1,719	1,132	26,046	6,875
Depreciation and amortization	26,326	25,148	160,284	133,416
Other Provisions	-12,384	-21,422	-53,532	-53,418
Provisions (reversal) for litigation	24,314	957	36,109	36,478
Variation in derivatives	408	197	-4,922	6,388
Residual cost from sold and written off fixed assets	705	950	11,429	3,652
Provision (reversal) for doubtful accounts	-348	-2,176	8,961	-876
Provision (reversal) for obsolete inventory	1,132	3,037	10,505	1,134
Equity Income Result	-258,245	-254,338	7,715	-65
Revenue from active legal proceedings, net of fees	-	-20,669	-363	-23,809
Provision (reversal) reduction in impairment	1	-	18,110	-991
Monetary Adjustment	-	-	-124,884	-30,665
Compensation of retained values business combination	-	-	-1,685	-26,628
	157,161	130,953	1,006,351	905,397
Variations in assets and liabilities				
Financial Investments	-5,074	65,065	-222,223	344,542
Accounts receivable from customers	-169,055	-37,507	-371,405	-332,314
Inventory	-191,461	-74,386	-485,865	-79,882
Taxes to be recovered	79,157	25,969	54,596	52,086
Other assets	-110,618	51,479	-239,144	71,059
Suppliers	3,194	-205,233	-14,496	-521,285
Other liabilities	106,035	-35,162	310,329	-108,620
Net variation in discontinued operations	-	-	-125	2,824
Cash generated by operation	-130,661	-78,822	38,018	333,807
Income tax and Social Contribution paid	-	-	-123,177	-117,259
Net cash used (generated by) operation	-130,661	-78,822	-85,159	216,548



Cash Flow Statement (Values in R\$ Thousand)

	Parent Company		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Cash Flow from Investments				
Receipt of profits and dividends of subsidiaries	152,305	144,124	-	-
Paid-in capital in subsidiary	-55,304	-163,590	-	-
Loans granted to subsidiaries	13,665	-22,583	-	-
Acquisition of interest in jointly controlled Business combination	-	-	-	-40,000
Permanent assets acquisition	-29,758	-8,908	-138,347	-118,094
Intangible assets acquisition	-3,048	-133	-13,954	-6,039
Net available cash used in investments	77,860	-51,090	-173,594	-286,261
Cash Flow From Financing				
Dividend and Interest on Equity Paid	-103,569	-83,573	-175,078	-123,087
Payment of derivatives	-	-	-1,962	-
Loans taken and derivatives	1,001,889	-	2,079,690	466,495
	-335	-	-335	-
Payment of loans	-714,041	-50,207	-1,442,719	-609,213
Interest paid on loans	-188,799	-193,780	-376,558	-344,442
Loans granted by related parties	-	-	-723	-446
Payment of leasings	-5,246	-4,700	-36,658	-20,700
Net Cash used (resulting from) financing	-10,101	-332,260	45,657	-631,393
Statement of increase in cash				
At beginning of period	1,126,503	1,119,611	2,864,807	2,504,862
At end of period	1,063,601	657,439	2,651,711	1,803,756
Increase in cash	-62,902	-462,172	-213,096	-701,106