

RANDONCORP

Building **tomorrow**



Earnings Presentation 1Q25

RAPT

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Safe Harbor Statement

This presentation contains forward-looking statements that are subject to risks and uncertainties. These statements are based on Management's beliefs and assumptions, as well as on currently available information.

Forward-looking statements include information on our current intentions, beliefs or expectations, **as well as those of the Company's Board of Directors and Board of Executive Officers.**

Forward-looking statements are not performance guarantees, they involve risks, uncertainties and assumptions because they refer to future events and, therefore, depend on circumstances which may or may not occur.

Future results may differ materially from those expressed or suggested by forward-looking statements. **Many of the factors which will determine these results and figures are beyond our ability to control or predict.**



Agenda

Message from the
President

Quarterly
Highlights

1Q25
Results

Outlook

Q&A Session



1Q25 Highlights



Closing of Dacomsa, Delta and AXN acquisitions.



Announcement of our governance **succession plan**.





Strategic partnership between Rands and *Patria Inbwestimentos* high-growth funds.



Release of the **Annual Guidance**, which includes our projections for 2025.



Brazilian Market 1Q25

	 TRUCKS	 TRAILERS
Production	31,731 ▲ 8.2%	19,317 ▼ -15.4%
Sales	27,749 ▲ 4.8%	18,422 ▼ -16.7%
Exports	5,947 ▲ 79.0%	895 ▲ 25.2%

Quarterly comparison 1Q25 vs. 1Q24.



Main Indicators

Net Revenue

R\$ 3.2 billion

▲ 25.8%

Guidance: R\$ 13 to 14.5 B

Adj. EBITDA Margin

13.3%

▼ -35 bps

Guidance: 13% to 15%

Net Income

-R\$ 7.7 million

▼ -109.4%

ROIC

(Return on invested capital)

7.9%

▼ -226 bps

Quarterly comparison 1Q25 vs. 1Q24.



Indebtedness

Net Debt History (Without Randon Bank) R\$ Million

*Net Debt/EBITDA



¹ In 1Q25, the Company's leverage, considering the pro forma EBITDA of the acquired companies, was **3.19x**. Also considering the one-offs in the EBITDA of the last twelve months, it would be **2.98x**.

Total Cost¹
14.0% p.a.

▲ 202 bps vs. 1Q24

Average Term¹
4.0 years

Origin of Debt¹

82.1% Domestic Currency
17.9% Foreign Currency

¹ Indicators without Randon Bank.



Capital Market

Market Cap

R\$ 2.7 billion

▼ -31.7%

ADTV

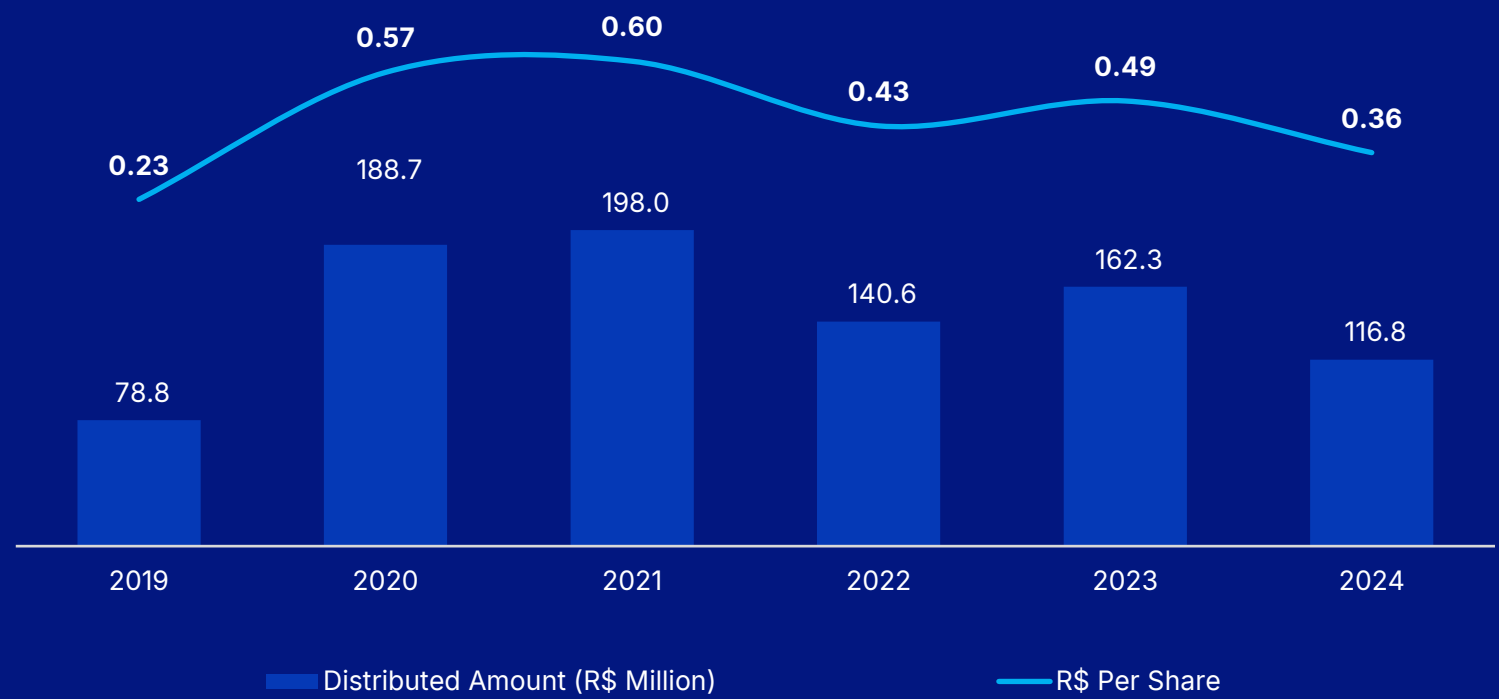
(Average Daily Trading Volume)

R\$ 25.1 million

▲ 13.0%

Quarterly comparison 1Q25 vs. 1Q24.

Payment History - Interest on Equity and Dividends



Distribution by period of competence and without income tax.

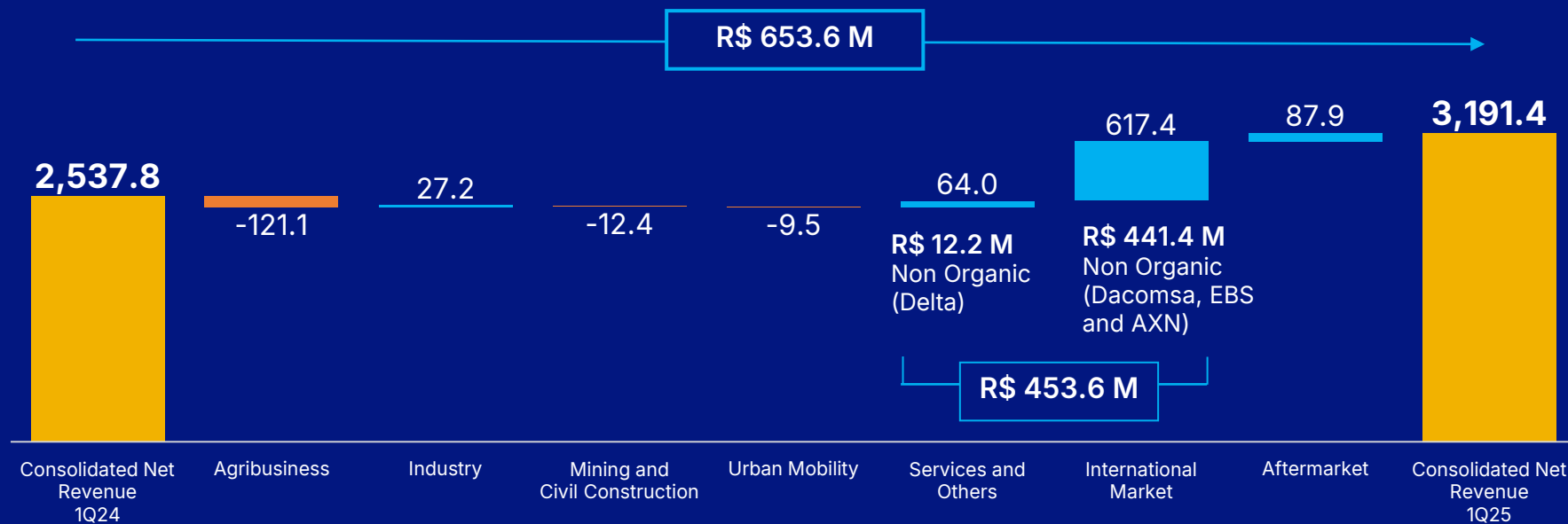


Net Revenue

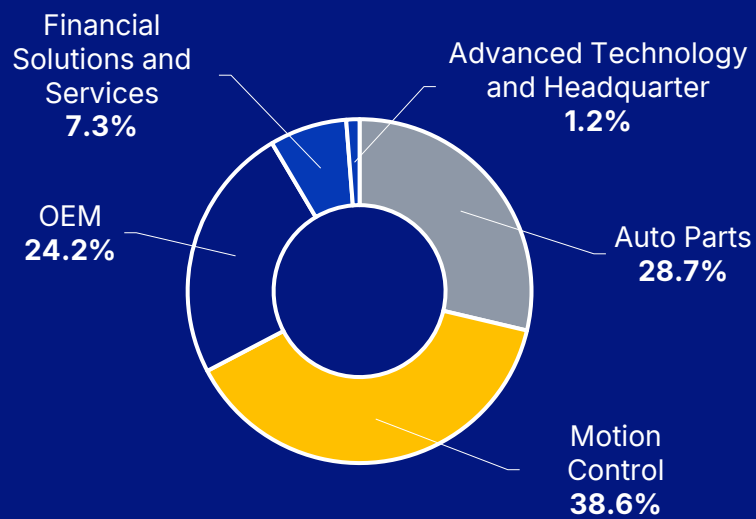
R\$ 3.2 billion

▲ 25.8% vs. 1Q24

Revenue Bridge by Sector (Values in R\$ Million)



Net Revenue by Vertical 1Q25

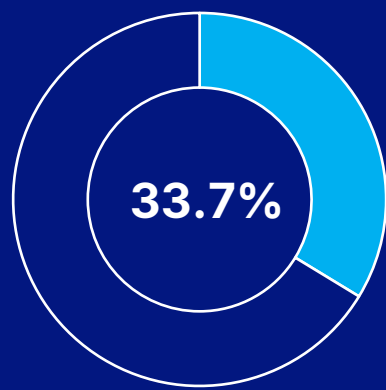


International Market Revenues

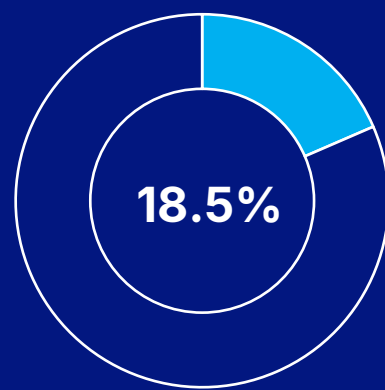
US\$ 184.5 million

▲ 99.4% vs. 1Q24

% of Revenues from Intl. Market o/ CNR



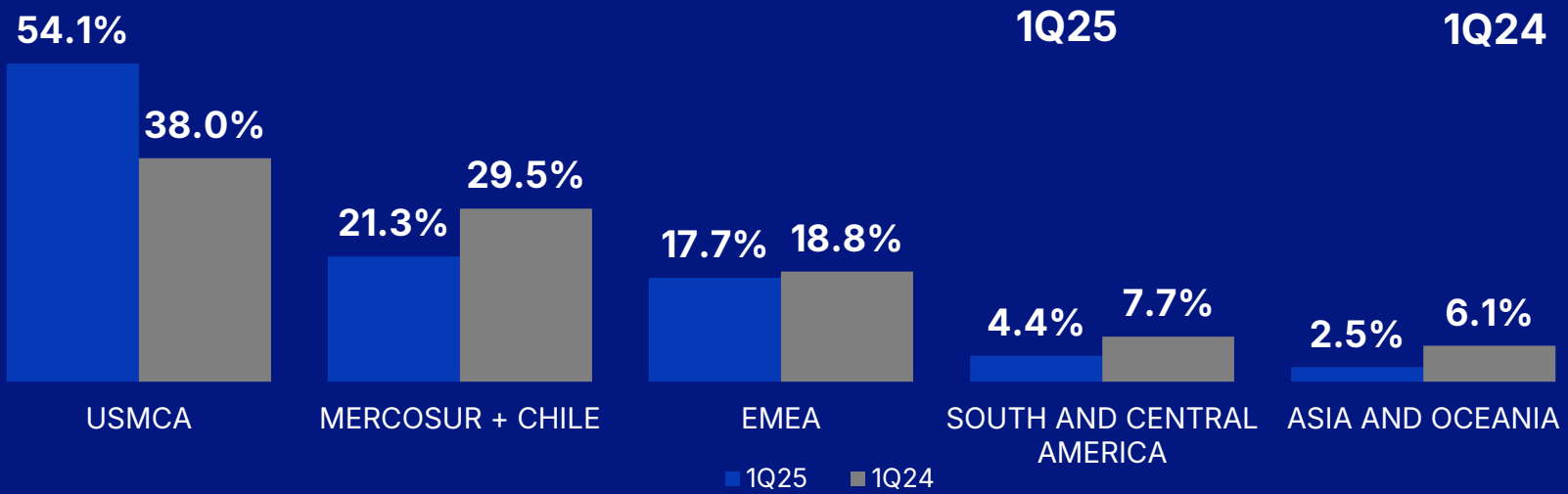
1Q25



1Q24

Intl. Market Revenues by Region

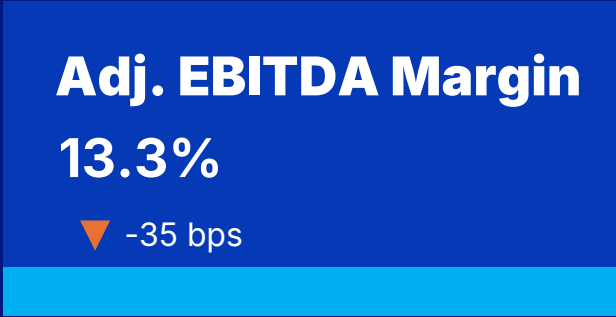
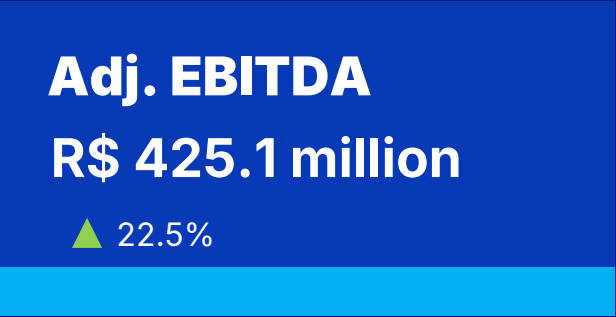
(% o/ International Market Revenues)



The USMCA region gained relevance with the addition of Dacomsa and AXN, along with Hercules's recovery.

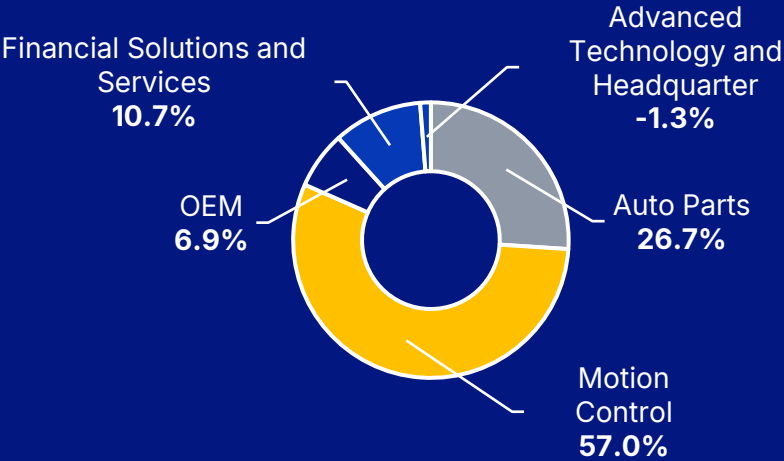


Adjusted EBITDA and Adjusted EBITDA Margin



Quarterly comparison 1Q25 vs. 1Q24.

Adjusted EBITDA by Vertical 1Q25¹
(% o/ Adjusted EBITDA)

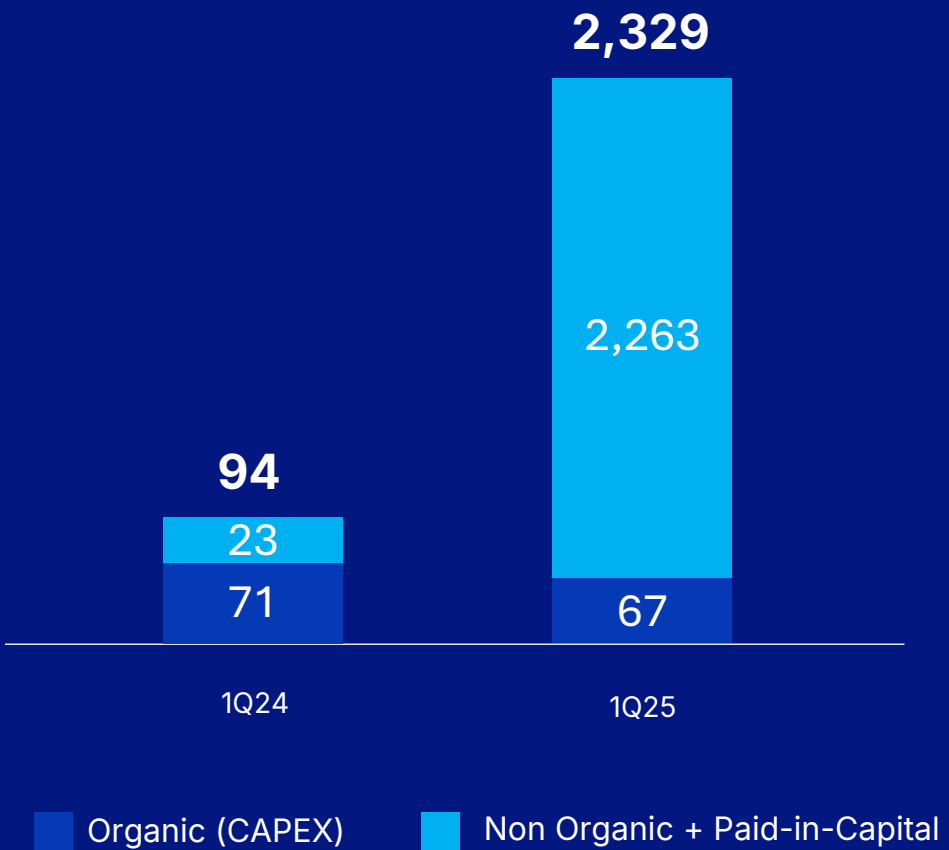


¹ The EBITDA of the Advanced Tech. Vertical excludes the effects of equity income from the Holding, in order to more accurately reflect its operational performance.

Adjusted EBITDA Bridge (Values in R\$ Million)



Investments



Values in R\$ Million.

Main Non Organic Investments

Dacomsa	R\$ 2.1 billion
AXN	R\$ 80.5 million
Delta	R\$ 10.7 million



Outlook

Challenging macroeconomic scenario, creating **uncertainties in the business environment**, especially in the commercial vehicles segment

Focus on **deleveraging** through lower investment levels and **diligence in cost and cash management**

Integration and capture of synergies from acquired companies, with a focus on **portfolio, supply, and sales channels**

Continued positive momentum in our most resilient segments, such as **aftermarket and services**

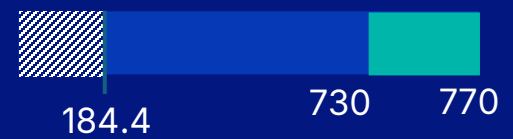


Guidance

Consolidated Net Revenue (R\$ Billion)



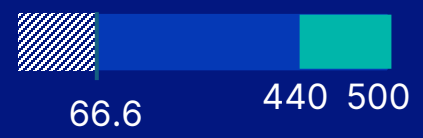
Revenues From International Markets¹ (US\$ Million)



Adjusted EBITDA Margin² (% Adjusted EBITDA o/ NR)



Investments³ (R\$ Million)



¹ Values refer to the total exports from Brazil and the revenues generated by operations abroad, without intercompany sales;
² Considers margins adjusted for one-offs;
³ Values refer to organic investments.



Q&A

POR VOZ

- > Escreva seu **NOME, EMPRESA e IDIOMA.**
- > Ao ser anunciado, aparecerá na tela uma solicitação para ativar seu microfone.
- > Clique para ativar e faça sua pergunta.

POR ESCRITO

- > Escreva seu **NOME, EMPRESA e sua PERGUNTA.**
- > Se ela não for lida durante o evento, será respondida após o encerramento, pela equipe de RI.

BY VOICE

- > Write your NAME, COMPANY, and LANGUAGE.
- > When announced, a request will appear on the screen to activate your microphone.
- > Click to activate and ask your question.

IN WRITING

- > Write your NAME, COMPANY, and your QUESTION.
- > If it's not read during the event, it will be answered after it ends by the IR team.



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