



## **RANDON S.A. Implementos e Participações**

Listed Company

### **Minutes No 949 of the Board of Directors Meeting**

**Date, Time, and Venue:** On March 31, 2022, at 4:00 PM, by videoconference, being the Company's headquarters, located at Abramo Randon Ave., 770, Caxias do Sul, Rio Grande do Sul.

**Call Notice and Attendance:** The call notice was waived considering that all members of the Board of Directors were in attendance.

**Presiding Board:** David Abramo Randon – Chairman, Claudia Onzi Ide – Secretary.

**Resolutions:** According to the Meeting's Agenda, known to all, the Board members unanimously approved the following:

**(a)** Authorized the managers of the subsidiary Castertech Fundação e Tecnologia Ltda. to take the necessary measures to proceed with the partial spin-off of its subsidiary Castertech Schroeder Ltda. registered with the Tax Payer Registry under No 42.749.396/0001-14, with the aim of separating machining and foundry operations, with a transfer of assets corresponding to the machining operation to another company to be incorporated. Consequently, after the spin-off, Castertech will be the sole partner of both companies;

**(b)** Authorized the managers of Castertech and Master Sistemas Automotivos Ltda, to sign a contract for the Purchase and Sale of Shares representing 20% of the total remaining shares of the spin-off, that is, assets dedicated to the foundry operation, from Castertech Schroeder to Master, for the amount of R\$ 19,860,000.00, based on an appraisal report prepared by a specialized company. The administrators are also authorized to sign all the necessary documentation to carry out the transaction between the aforementioned subsidiaries, which aims to increase the competitive conditions of the businesses.

**Closure:** There being no further matters to address, the minutes were drawn up, read approved in all terms, and electronically signed by all Board Members, through the Docusign digital platform. Caxias do Sul, March 31, 2022.

David Abramo Randon

Alexandre Randon

William Ling

Pedro Ferro Neto

Ana Carolina Ribeiro Strobel