

Earnings Release 4Q24

RANDONCORP

Building Tomorrow

RAPT

B3 LISTED N1

IBRA B3

IGC B3

IGCT B3

ITAG B3

INDX B3

SMLL B3

IAGRO-FFS B3

> CAPITAL MARKET

Data from December 31, 2024



RAPT3 – R\$ 8.22

RAPT4 – R\$ 9.90

MARKET CAP – R\$ 3.1 billion

FREE FLOAT – 60.1%

> EARNINGS VIDEO CONFERENCE



March 20, 2025, Thursday
11am Brazil | 10am NY | 2pm London
Broadcast in English and Portuguese
Brazilian sign language interpretation
[Click here](#) to access the event.

> INVESTOR RELATIONS



Paulo Prignolato – EVP, CFO and IRO
Esteban M. Angeletti - Director
Davi C. Bacichette – Manager
Caroline I. Colleto – Specialist
Gustavo Schwaizer – Analyst
Lucas da Motta - Analyst



ri.randoncorp.com
ri@randoncorp.com

Caxias do Sul, March 19, 2025. Randoncorp (Randon S/A Implementos e Participações) | B3: RAPT3 and RAPT4), discloses its financial results for the fourth quarter of 2024 (4Q24) and 2024 (2024). The consolidated financial statements were prepared in accordance with accounting practices adopted in Brazil and with international accounting standards (IFRS) issued by the International Accounting Standards Board (IASB).

Highlights 4Q24

Consolidated Net Revenue

R\$ 3.3 B

Increase of 27.5% compared to 4Q23, especially because of the increase in sales to the international market and the continued strong demand from OEMs and the aftermarket.

EBITDA and EBITDA Margin | Adjusted¹

R\$ 423.9 M | 13.0%
¹R\$ 419.8 M | 12.9%

Rise of 177 bps in the EBITDA margin compared to 4Q23, due to a higher proportion of more profitable businesses, resulting from our diversification strategy.

Net Profit | Net Margin

R\$ 117.8 M
3.6%

Growth of 145 basis points in the quarter's net margin compared to the same period in 2023, driven by the improvement in operating results and the reduction in the effective tax rate in 4Q24.

ROIC (Return on Invested Capital)

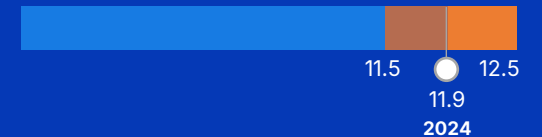
10.9%

Reduction of 328 bps compared to 2023, mainly caused by the effect of one-offs in the last twelve months and the increase in invested capital.

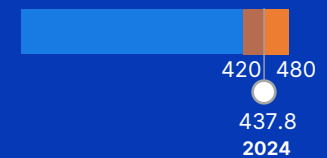
[Click here](#) to download the charts in this report.

R Guidance 2024

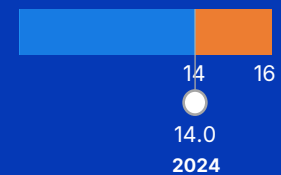
Consolidated Net Revenue (R\$ B)



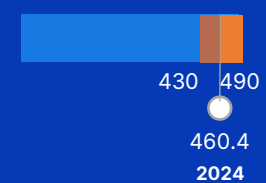
Revenues from International Market (US\$ M)



EBITDA Margin¹ (%)



Investments² (R\$ M)



■ Guidance Range 2024

¹ Adjusted for one-offs.

² Range considers only organic investments.

Forward-looking statements and information are not assurance of performance. They involve risks, uncertainties and assumptions, since they refer to future events, depending, therefore, on circumstances that may or may not occur. Future results and the creation of shareholder value may differ significantly from those expressed or suggested by the statements related to the future. Many of the factors that will determine these results and values are beyond our ability to control or predict.

Main Figures

Economic Highlights	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Consolidated Gross Revenue	3,934,799	3,174,457	24.0%	3,847,658	2.3%	14,595,233	13,398,120	8.9%
Consolidated Net Revenue	3,258,811	2,556,127	27.5%	3,134,566	4.0%	11,915,740	10,887,843	9.4%
International Market Revenues US\$ ¹	129,675	81,291	59.5%	104,072	24.6%	437,788	466,691	-6.2%
Consolidated Gross Profit	859,396	583,789	47.2%	823,930	4.3%	3,184,151	2,793,355	14.0%
Gross Margin (%)	26.4%	22.8%	353 bps	26.3%	9 bps	26.7%	25.7%	107 bps
Consolidated EBITDA	423,907	287,242	47.6%	470,871	-10.0%	1,622,549	1,570,220	3.3%
EBITDA Margin (%)	13.0%	11.2%	177 bps	15.0%	-201 bps	13.6%	14.4%	-80 bps
Adjusted EBITDA	418,772	281,120	49.0%	475,075	-11.9%	1,671,897	1,576,728	6.0%
Adjusted EBITDA Margin (%)	12.9%	11.0%	185 bps	15.2%	-231 bps	14.0%	14.5%	-45 bps
Net Profit	117,786	55,368	112.7%	121,904	-3.4%	408,501	381,687	7.0%
Net Margin (%)	3.6%	2.2%	145 bps	3.9%	-27 bps	3.4%	3.5%	-8 bps
Earnings per share R\$	0.36	0.17	112.7%	0.37	-3.4%	1.24	1.16	7.0%

Financial Highlights

Equity	3,229,923	2,777,776	16.3%	3,079,521	4.9%	3,229,923	2,777,776	16.3%
Investments ²	777,780	414,559	87.6%	494,081	57.4%	1,576,777	948,221	66.3%
Net Debt	4,681,510	3,174,679	47.5%	4,142,641	13.0%	4,681,510	3,174,679	47.5%
Net Debt (Without Randon Bank)	2,598,217	1,584,986	63.9%	2,266,869	14.6%	2,598,217	1,584,986	63.9%
Net Leverage	2.89 x	2.02 x	42.7%	2.79 x	3.5%	2.89 x	2.02 x	42.7%
Net Leverage (Without Randon Bank)	1.63 x	1.03 x	58.4%	1.55 x	5.1%	1.63 x	1.03 x	58.4%
ROE (last 12 months)	14.7%	13.9%	79 bps	12.5%	225 bps	14.7%	13.9%	79 bps
ROIC (last 12 months)	10.9%	14.1%	-328 bps	9.5%	141 bps	10.9%	14.1%	-328 bps

¹ Exports + Revenues from International Markets (both consolidated)

Values in R\$ Thousands, except when indicated otherwise

² Capex + Non-Organics + Paid-in Capital

Business Overview

At the beginning of 2024, we had a clear understanding of the plans and goals we would execute throughout the year, especially the expansion plan, based on three pillars: internationalization, aftermarket, and innovation. We made acquisition moves such as those of Kuo Refacciones, EBS, and Delta, and continued investing in the expansion of our auto parts factories in Mogi Guaçu and in the automation of other manufacturing facilities that make up Randoncorp.

Continuing this growth strategy, in early 2025, during the preparation of this report, we announced the purchase of AXN Heavy Duty, a manufacturer of axles and suspensions for the North American trailer market, strengthening our revenues in strong currency and diversifying our geographies.

While building a stronger and increasingly resilient Randoncorp for the future, we faced several challenges in 2024, such as the shutdown for the update of our ERP system and its effects on product availability, the floods in Rio Grande do Sul, the closure of the Fanacif manufacturing facility, and the slowdown in agribusiness demand, especially in the trailer segment. Even so, we managed to deliver the projected numbers for the year, disclosed in our Guidance, mainly supported by the high demand in the aftermarket and the recovery of sales to OEMs, after a complex period, due to the change in truck engines in 2023.

In 4Q24, we achieved a new revenue record, with the highlight being the increase in sales to the international market, with the resumption of trailer deliveries in the USA and the addition of EBS numbers as of November. During this period, we also participated in Fenatran, a very important trade show, where we secured new orders and reinforced our position as a global developer of disruptive technologies for sustainable mobility, presenting the market with various innovative solutions, such as AT4T – Autonomous Technology for Transportation, which we will discuss further in the ESG chapter.

All the moves we made throughout the year required significant investments but were fundamental for the sustainability of our business. Our focus now is on integrating the new companies and seeking to capture synergies. With this, we will increase our profitability and reduce our leverage within the next cycle.

And not least, is our commitment to sustainability, which became even more relevant after the floods we faced in Rio Grande do Sul. During 4Q24, we continued working on the reconstruction of the state, allocating resources to those affected and enabling the construction of bridges with partners. During the period, several important initiatives were also carried out in our environmental and climate agenda, such as the opening of a sustainable boiler, which uses biomass instead of natural gas, reducing our greenhouse gas emissions by 20%.

Thus, guided by one of our principles, “profit with sustainability,” we concluded a cycle that was transformational for the Company, positioning us increasingly as one of the largest global players in the automotive sector.

Enjoy reading it!

Market Overview

		4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Production	Trucks ¹	38,641	28,770	34.3%	38,220	1.1%	141,252	100,535	40.5%
	Trailers ³	22,281	26,091	-14.6%	23,578	-5.5%	91,986	96,082	-4.3%
Brazil Sales	Trucks ¹	33,835	29,021	16.6%	34,331	-1.4%	124,933	108,024	15.7%
	Trailers ²	21,170	24,497	-13.6%	22,723	-6.8%	88,549	90,284	-1.9%
Exports	Trucks ¹	6,174	4,479	37.8%	4,676	32.0%	17,890	16,946	5.6%
	Trailers ³	1,111	1,594	-30.3%	855	29.9%	3,437	5,798	-40.7%

¹ Anfavea

² Anfir

³ Anfir + Aliceweb

Volumes in units

Trucks: This segment maintained its growth pace in the quarter, consolidating market recovery, driven by the industrial sector. For the coming months, the main associations indicate sustained demand, even in a context of macroeconomic uncertainties.

Trailers: Trailer deliveries declined in quarterly comparisons, mainly reflecting the slowdown in agribusiness demand. On the other hand, segments focused on the transportation of industrialized goods and fuels remained strong. Exports, in turn, showed significant growth compared to 3Q24, especially due to sales to Chile, Angola, and Argentina.

Aftermarket: According to Sindipeças (Brazilian National Association of Automotive Parts Manufacturers), the fleet of commercial vehicles, light vehicles, and motorcycles expanded by 2.8% in 2024 compared to 2023, which generates a greater need for maintenance and boosts sales of auto parts for the aftermarket.

MACROECONOMIC SCENARIO

Uncertainties arising from the new tariff policy of the United States

Expectation of an increase in the Brazilian interest rate, but a reduction in other countries where the Company operates

Decline in global inflation and slower economic growth in some geographies

Forecast for the 2024/2025 grain harvest, indicating a historic record in Brazil.

AUTOMOTIVE MARKET HISTORY

(thousand units)



Outlook

> EXCHANGE RATE¹

 R\$ 5.98

> SELIC RATE¹

 15.00%

> CROP²

 328.3 Million (tons.)
+10.3% compared to the 2023/2024 crop.

¹ BCB Report March, 14, 2025 (end of period).

² 6th Crop Survey 24/25 Conab.

Consolidated Net Revenue

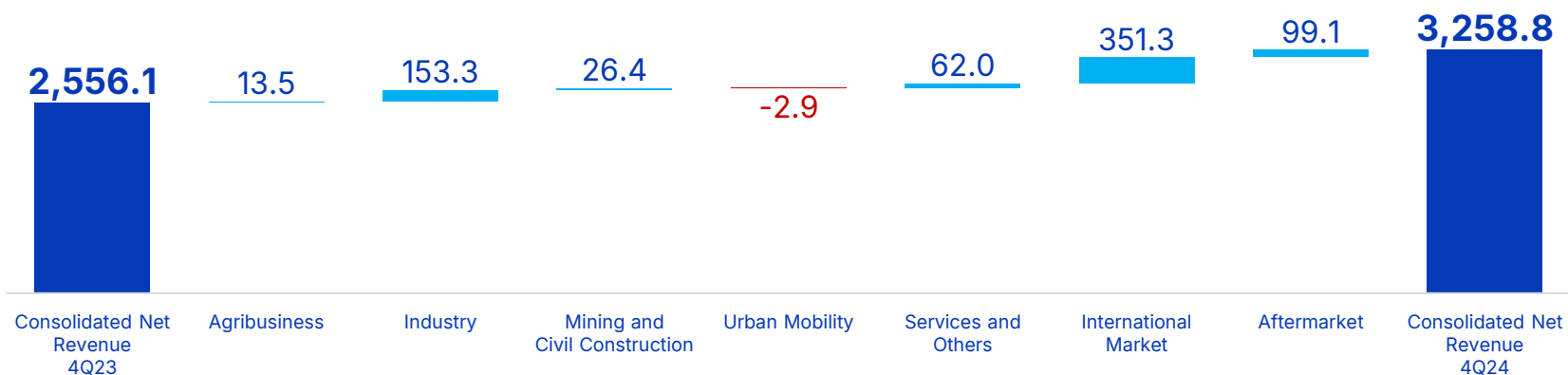
	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Net Revenue	3,258,811	2,556,127	27.5%	3,134,566	4.0%	11,915,740	10,887,843	9.4%
Domestic Market	2,501,284	2,149,350	16.4%	2,557,418	-2.2%	9,540,186	8,551,682	11.6%
International Market ¹	757,527	406,777	86.2%	577,148	31.3%	2,375,555	2,336,161	1.7%

¹ Exports + Revenues from International Markets (Both Consolidated)

Values in R\$ Thousands

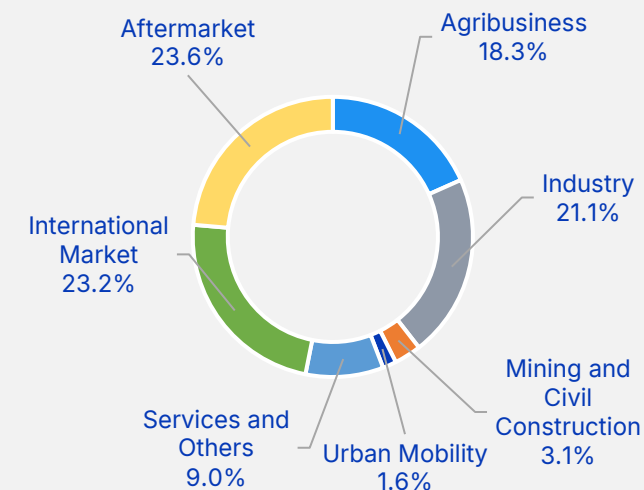
The highlights of the fourth quarter of 2024 were:

- > New record for the Company's quarterly net revenue, an increase of 27.5% compared to 4Q23, driven by the high volume of parts sold to the automotive sector, which represented more than 60% of the quarter's sales.
- > Addition of R\$ 47.9 million related to new businesses, such as the EBS company (beginning in November 2024) and Castertech Mogi Guaçu, which started production in 3Q24.
- > Growth in the international market, due to higher delivery of Hercules products and the recovery of exports to South American and African countries.
- > Expansion of revenues for the industrial sector, which remains strong, due to high demand in the fuel and consumer goods transportation segments.
- > Advancement in the aftermarket, with a higher volume of suspension, steering, and powertrain systems sold, due to the normalization of the logistics chain throughout 4Q24.

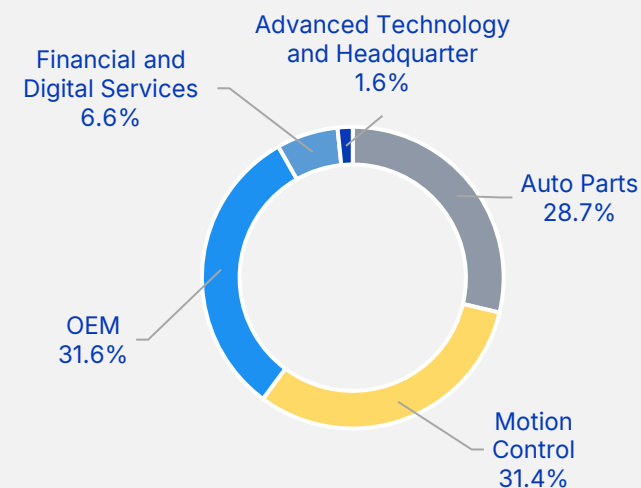


Values in R\$ Millions

Net Revenue by Sector 4Q24



Net Revenue by Vertical 4Q24



Revenues from International Markets

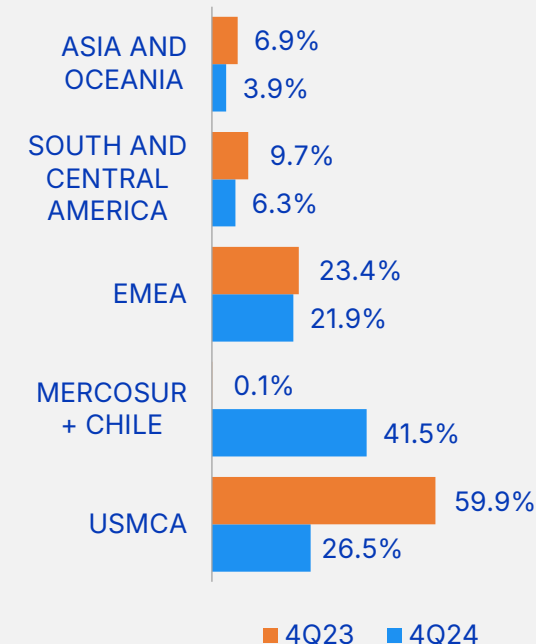
Exports	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Auto Parts	10,932	11,409	-4.2%	11,354	-3.7%	38,510	45,651	-15.6%
Motion Control	38,516	26,656	44.5%	31,129	23.7%	124,954	108,484	15.2%
OEM	20,597	27,750	-25.8%	12,197	68.9%	57,401	108,005	-46.9%
Financial and Digital Services	81	65	23.7%	102	-20.9%	345	654	-47.2%
Advanced Technology and HQ	709	671	5.7%	1,150	-38.3%	5,572	2,560	117.7%
Subtotal	70,834	66,550	6.4%	55,931	26.6%	226,782	265,354	-14.5%
(-) Intercompany Sales	-29,499	-16,067	83.6%	-20,429	44.4%	-84,305	-70,700	19.2%
Consolidated Exports	41,335	50,483	-18.1%	35,502	16.4%	142,477	194,654	-26.8%
Revenues from International Units	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Auto Parts	6,715	560	1098.9%	452	1385.7%	9,058	2,312	291.7%
Motion Control	68,908	29,309	135.1%	62,663	10.0%	259,851	211,949	22.6%
OEM	19,615	6,441	204.5%	10,071	94.8%	48,425	76,934	-37.1%
Subtotal	95,238	36,311	162.3%	73,186	30.1%	317,335	291,195	9.0%
(-) Intercompany Sales	-6,898	-5,503	25.3%	-4,616	49.4%	-22,024	-19,158	15.0%
Consolidated International Revenues	88,340	30,807	186.7%	68,570	28.8%	295,311	272,037	8.6%
International Market	129,675	81,291	59.5%	104,072	24.6%	437,788	466,691	-6.2%

Values in US\$ Thousands

4Q24 presented growth in sales to the international market, both organic and through the addition of new businesses. However, its comparison was affected by the negative effects of currency depreciation and hyperinflation in operations located in Argentina in 4Q23. We highlight the following points about 4Q24:

- › **USMCA:** Start of deliveries of Hercules container bases and higher demand for friction materials and brake systems in the USA, in the quarterly comparison.
- › **Mercosur+Chile:** Expansion of sales to Argentina in all industrial verticals, due to the improvement in the economic environment and the country's trade opening, with a reduction in import taxes and greater availability of foreign currency.
- › **EMEA:** Growth in Africa, especially in trailer exports to Angola, and addition of revenues from EBS, an auto parts company located in the United Kingdom.
- › **Asia and Oceania:** recovery of friction material sales in China and good delivery pace in India, linked to the achievement of new businesses in recent years.

INTERNATIONAL MARKET BY REGION



% OF INTERNATIONAL MARKETS REVENUES



4Q24 – **23.2%**
4Q23 – **15.9%**

Cost of Goods Sold (COGS)

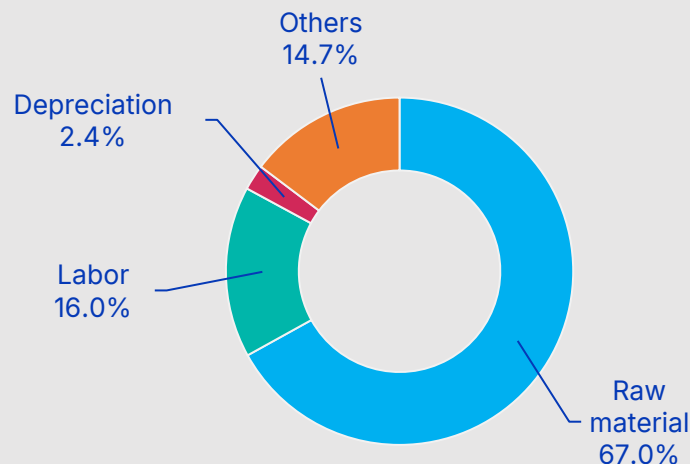
	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Net Revenue	3,258,811	2,556,127	27.5%	3,134,566	4.0%	11,915,740	10,887,843	9.4%
COGS	-2,399,415	-1,972,339	21.7%	-2,310,637	3.8%	-8,731,589	-8,094,488	7.9%
Gross Profit	859,396	583,789	47.2%	823,930	4.3%	3,184,151	2,793,355	14.0%
Gross Margin	26.4%	22.8%	353 bps	26.3%	9 bps	26.7%	25.7%	107 bps

Values in R\$ Thousands

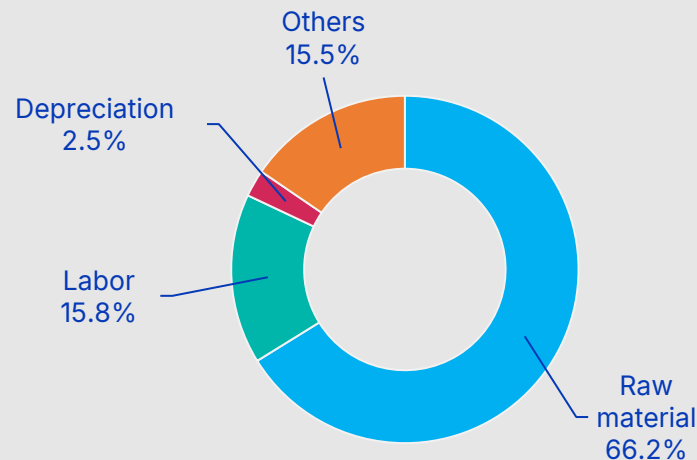
Regarding COGS, we list below the main highlights of 4Q24:

- > Growth in gross margin, supported by the stability in the Company's input prices, especially metallic items, which are our main raw material.
- > Gradual reduction of the impacts caused by high maritime freight costs linked to imports.
- > Quarterly comparison affected by the positive effect of currency depreciation on the COGS of units located in Argentina in 4Q23, totaling R\$ 64.9 million in that period, and which can be verified in a spreadsheet by [clicking here](#).

4Q24 COGS BREAKDOWN



4Q23 COGS BREAKDOWN



Sales, General and Administrative Expenses

	4Q24	%	4Q23	%	Δ%	3Q24	%	Δ%	2024	%	2023	%	Δ%
Selling Expenses	-290,879	-8.9%	-192,259	-7.5%	51.3%	-246,449	-7.9%	18.0%	-954,055	-8.0%	-757,506	-7.0%	25.9%
Administrative Expenses	-240,761	-7.4%	-184,886	-7.2%	30.2%	-193,449	-6.2%	24.5%	-797,611	-6.7%	-663,445	-6.1%	20.2%
Other Expenses/ Income	-13,990	-0.4%	31	0.0%	-45859.7%	-2,459	-0.1%	468.9%	-161,944	-1.4%	-85,766	-0.8%	88.8%
Other Operating Expenses	-56,439	-1.7%	-63,523	-2.5%	-11.2%	-48,795	-1.6%	15.7%	-285,809	-2.4%	-219,087	-2.0%	30.5%
Other Operating Income	42,450	1.3%	63,553	2.5%	-33.2%	46,336	1.5%	-8.4%	123,865	1.0%	133,321	1.2%	-7.1%
Equity Income	10,039	0.3%	-2,009	-0.1%	-599.7%	7,163	0.2%	40.1%	9,487	0.1%	-2,070	0.0%	-558.3%
Total Operating Exp/ Income	-535,590	-16.4%	-379,123	-14.8%	41.3%	-435,193	-13.9%	23.1%	-1,904,123	-16.0%	-1,508,787	-13.9%	26.2%

Values in R\$ Thousand and % over Net Revenue

The quarterly variations of these indicators are mainly attributed to:

> Sales Expenses:

- Impacts of the increase in freight prices in the domestic market, combined with a higher level of activity during the period.

> Administrative Expenses:

- Expenses related to the M&As of Dacomsa (Kuo Refacciones), EBS, and Delta, which totaled approximately R\$ 12 million in 4Q24.

> Other Operating Income:

- Benefits related to the Mover program (Federal Government Green Mobility and Innovation Program), totaling R\$ 17.7 million in 4Q24.
- Income one-offs related to the reversals of impairments made at Frasle Mobility (R\$ 2.4 million), and the update of the business combination of Castertech (R\$ 1.8 million).

> Other Operating Expenses:

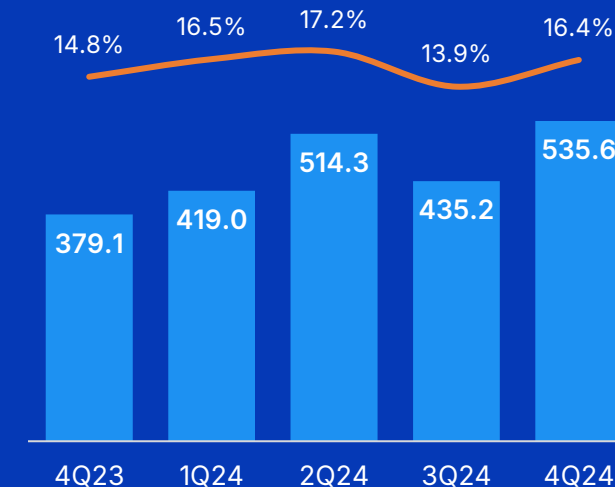
- One-off expense related to the update of the business combination regarding the acquisition of Nakata (R\$ 2.0 million).
- Reversal of part of the restructuring provision for Fanacif (R\$ 3.0 million).

> Equity Income:

- Amount related to the Addiante joint venture, which continues to expand its operation.

Operating Expenses

Consolidated - R\$ Million and %o/ CNR



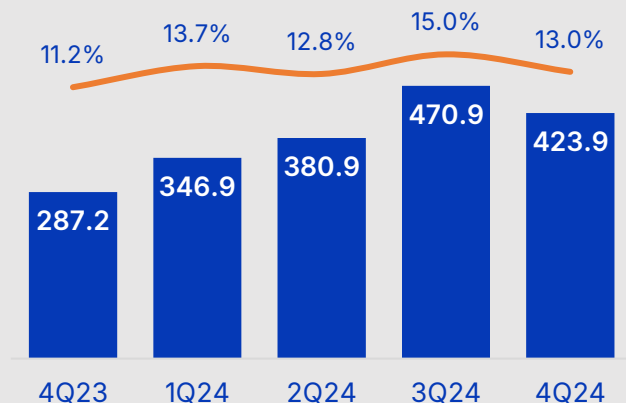
Consolidated EBITDA

	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Net Profit	117,786	55,368	112.7%	121,904	-3.4%	408,501	381,687	7.0%
Discontinued Operation	-162	79	-306.3%	56	-387.7%	14	264	-94.9%
Interest of non-controlling shareholders	-81,757	-68,352	19.6%	-74,080	10.4%	-283,194	-281,802	0.5%
Income Tax and Social Contribution	-5,861	-43,833	-86.6%	-91,339	-93.6%	-319,667	-278,015	15.0%
Financial Income	-118,240	-37,191	217.9%	-101,470	16.5%	-268,680	-343,328	-21.7%
EBIT	323,806	204,666	58.2%	388,736	-16.7%	1,280,028	1,284,568	-0.4%
Depreciation and Amortization	100,101	82,577	21.2%	82,134	21.9%	342,520	285,652	19.9%
Consolidated EBITDA	423,907	287,242	47.6%	470,871	-10.0%	1,622,549	1,570,220	3.3%
EBITDA Margin (%)	13.0%	11.2%	177 bps	15.0%	-201 bps	13.6%	14.4%	-80 bps
One-Offs	-5,134	-6,122	-16.1%	4,204	-222.1%	49,348	6,508	658.3%
Consolidated Adjusted EBITDA¹	418,772	281,120	49.0%	475,075	-11.9%	1,671,897	1,576,728	6.0%
Adjusted EBITDA Margin (%)	12.9%	11.0%	185 bps	15.2%	-231 bps	14.0%	14.5%	-45 bps

¹ Breakdown of EBITDA by vertical in the Performance by Business Vertical chapter

Values in R\$ Thousands

EBITDA/ EBITDA Margin
Consolidated - R\$ Million and %o/ CNR



The most relevant aspects of the EBITDA for the fourth quarter of 2024 are listed below:

- › Growth of the indicator driven by both international expansion and the increase in aftermarket sales, each with a higher level of profitability.
- › Advancement in gross margin, due to the stability of the Company's main input prices.
- › Reduction of inflationary and exchange rate impacts related to operations located in Argentina.
- › Contribution of the positive result of equity income from Addiante.
- › One-offs mentioned in the previous chapter, which together totaled revenue of R\$ 5.1 million in 4Q24. See explanatory notes No. 5, 14, and 15 for more information.
- › Increase in sales expenses, arising from the Company's higher level of activity and the rise in freight prices in the domestic market.
- › Pressure on the margins of the OEM vertical, driven by the mix of products sold in the domestic market and by the restructuring expenses of this unit.

Financial Result

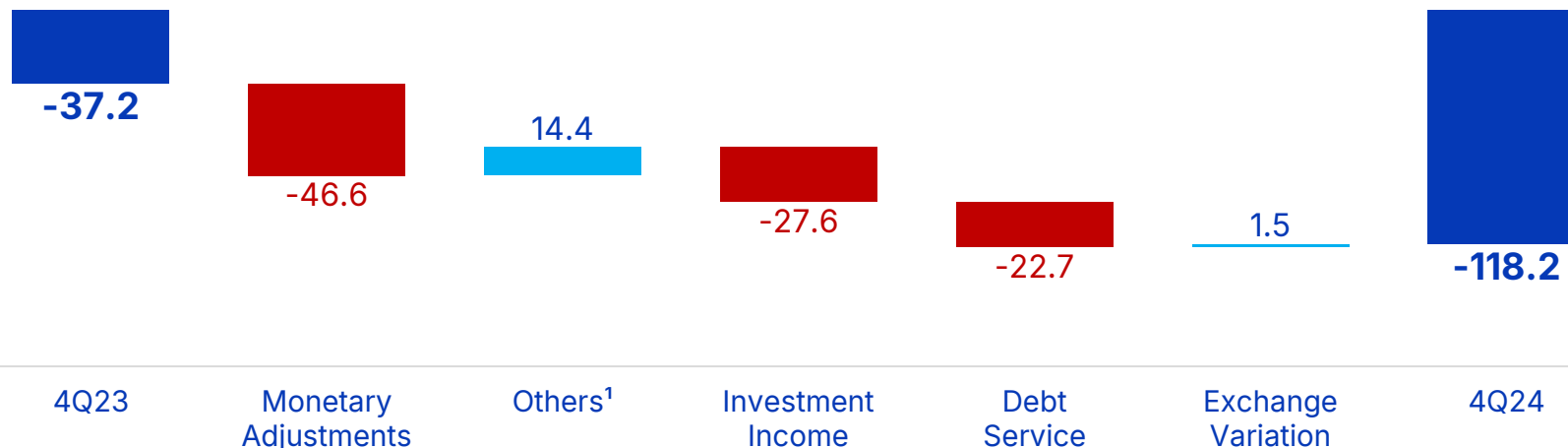
	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Financial Revenues	244,890	182,152	34.4%	162,238	50.9%	894,141	719,514	24.3%
Financial Expenses	-392,733	-295,512	32.9%	-260,338	50.9%	-1,313,937	-1,190,237	10.4%
Monetary Adjustment (IAS 29)	29,603	76,169	-61.1%	-3,371	-978.2%	151,116	127,394	18.6%
Net Financial Income	-118,240	-37,191	217.9%	-101,470	16.5%	-268,680	-343,328	-21.7%

Values in R\$ Thousand

Regarding this indicator, we highlight:

- › Reduction of the effects of monetary adjustment on operations located in Argentina (IAS 29), as a result of lower inflation in the period.
- › Increase in interest paid on financing, especially due to the rise in bank debt and the Selic rate.
- › Reduction in cash availability caused by a greater need for working capital, resulting in lower returns on financial investments.

For the breakdown of the financial result, see explanatory note 32 in the Annual Financial Statements (DFP).



Values in R\$ Millions

¹ The Others group mainly refers to adjustments to present value (APV), Tax on financial operations (IOF) and monetary corrections of court deposits.

Net Income

	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
EBIT	323,806	204,666	58.2%	388,736	-16.7%	1,280,028	1,284,568	-0.4%
Financial Income	-118,240	-37,191	217.9%	-101,470	16.5%	-268,680	-343,328	-21.7%
Earnings Before Taxes	205,566	167,474	22.7%	287,266	-28.4%	1,011,348	941,240	7.4%
Income Tax and Social Contribution	-5,861	-43,833	-86.6%	-91,339	-93.6%	-319,667	-278,015	15.0%
Discontinued Operation	-162	79	-306.3%	56	-387.7%	14	264	-94.9%
Interest of non-controlling shareholders	-81,757	-68,352	19.6%	-74,080	10.4%	-283,194	-281,802	0.5%
Net Profit	117,786	55,368	112.7%	121,904	-3.4%	408,501	381,687	7.0%
Net Margin (%)	3.6%	2.2%	145 bps	3.9%	-27 bps	3.4%	3.5%	-8 bps
ROE (last 12 months)	14.7%	13.9%	79 bps	12.5%	225 bps	14.7%	13.9%	79 bps

Values in R\$ Thousands

In 4Q24, the Company recorded growth in net profit and net margin compared to the same period in 2023.

This variation is mainly explained by the following factors:

- › Higher operating result.
- › Resumption of the constitution of deferred income tax on tax losses after the completion of recoverability studies.

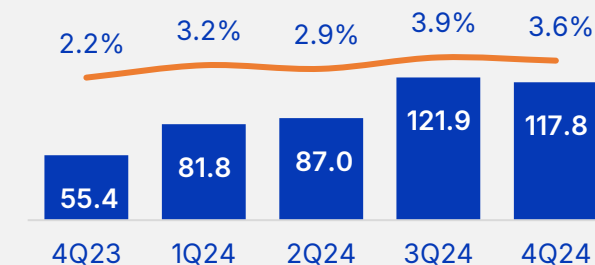
ROIC (Return on Invested Capital)

Randocorp's Return on Invested Capital maintained the recovery pace seen at the end of the third quarter of 2024, reaching 10.9% in 4Q24, especially due to the reduction in the effective tax rate during the period.

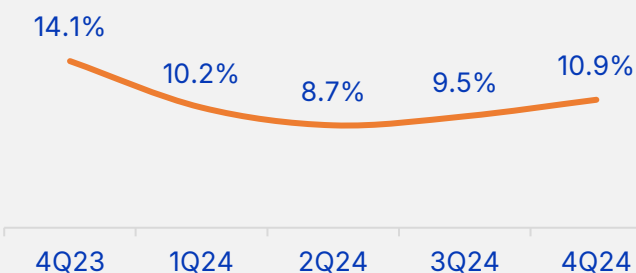
We highlight the following points about ROIC in 2024:

- › Impacts related to the restructuring of the subsidiary Fanacif, which reduced net profit by R\$ 56.9 million for the year.
- › Higher volume of invested capital.
- › Effective tax rate was 2.1 percentage points higher than at the end of 2023, affecting this indicator.

Net Income/ Net Margin R\$ Million and %o/CNR



ROIC (%)



Investments

		4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Organic (CAPEX)	Auto Parts	55,546	28,424	95.4%	40,867	35.9%	162,840	94,942	71.5%
	Motion Control	79,918	59,589	34.1%	44,166	80.9%	165,771	133,700	24.0%
	OEM	49,927	54,854	-9.0%	22,625	120.7%	102,134	89,123	14.6%
	Financial and Digital Services	2,182	5,833	-62.6%	2,036	7.2%	9,465	13,334	-29.0%
	Advanced Technology and HQ	3,954	11,452	-65.5%	7,829	-49.5%	20,164	16,108	25.2%
	Subtotal	191,527	160,152	19.6%	117,523	63.0%	460,373	347,207	32.6%
Non Organic	Auto Parts	440,004	80	549161.5%	-	-	440,004	629	69825.7%
	Motion Control	4,285	1,538	178.7%	19,345	-77.8%	36,330	108,506	-66.5%
	OEM	-	-	-	144,384	-100.0%	144,384	18,735	670.6%
	Financial and Digital Services	-	-	-	2,674	-100.0%	12,953	7,735	67.5%
	Subtotal	444,289	1,618	27365.6%	166,402	167.0%	633,670	135,605	367.3%
Paid-in Capital	Auto Parts	3,720	97,430	-96.2%	6,085	-38.9%	95,444	147,144	-35.1%
	Motion Control	82,669	98,360	-16.0%	180,319	-54.2%	262,988	108,168	143.1%
	OEM	-	-	-	-	-	-	20,100	-100.0%
	Financial and Digital Services	50,025	57,000	-12.2%	-	-	95,000	168,236	-43.5%
	Advanced Technology and HQ	5,550	-	-	23,751	-76.6%	29,301	21,761	34.7%
Subtotal	141,964	252,790	-43.8%	210,155	-32.4%	482,734	465,408	3.7%	
Total Investments	Total	777,780	414,559	87.6%	494,081	57.4%	1,576,777	948,221	66.3%

Values in R\$ Thousands

The main highlights of 4Q24 are listed below:

>**Organic:** construction and new installations at the industrial facilities in Mogi Guaçu (R\$ 25.9 million), start of automation at the distribution center of Frasle Mobility site Extrema (R\$ 19.4 million), continuation of the electrical substation construction at Frasle Mobility site Fremax (R\$ 5.2 million), and investments in productivity and efficiency at Randon Araraquara (R\$ 15.7 million).

>**Non-Organic:** acquisition of EBS (R\$ 439.5 million).

>**Paid-in Capital:** R\$ 50.0 million in Addiante and R\$ 82.7 million in Fras-le North America for the acquisition of Dacomsa, completed in January 2025. For more information about this transaction, [click here](#).

Working Capital (Without Randon Bank)¹

At the end of 4Q24, the Company's Working Capital (without Randon Bank) was R\$ 2.4 billion, a reduction of R\$ 60.1 million compared to 3Q24.

The customer and supplier lines were the ones that benefited this indicator, as a result of efforts in contract negotiations.

Our commitment to optimizing resources is demonstrated in the adjacent graph, which shows the reduction of Average Working Capital in days² over the past quarters.

Free Cash Flow (Without Randon Bank)¹

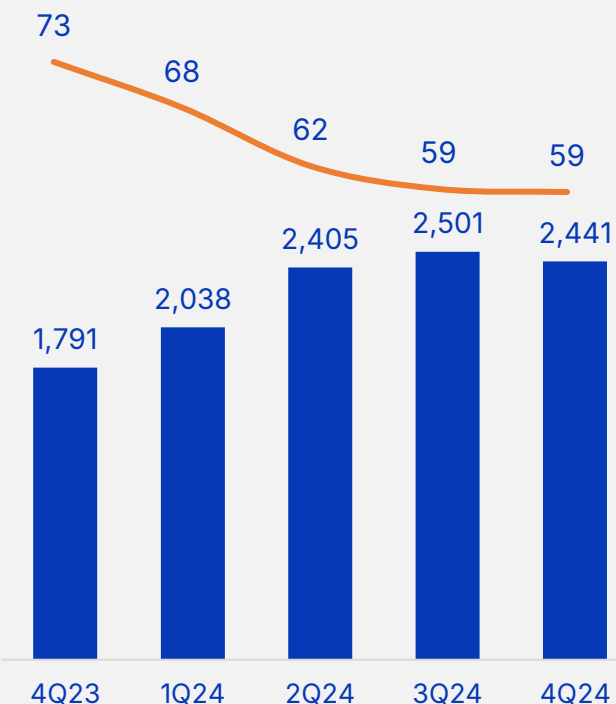
	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
EBITDA	415,354	283,261	46.6%	466,009	-10.9%	1,590,120	1,536,466	3.5%
Investments	-189,797	-155,956	21.7%	-115,802	63.9%	-452,197	-336,682	34.3%
Financial Income	-118,124	-36,813	220.9%	-101,420	16.5%	-268,509	-342,999	-21.7%
Income Tax and Social Contribution	-3,999	-43,702	-90.9%	-92,141	-95.7%	-310,599	-264,119	17.6%
Working Capital	60,068	783,251	-92.3%	-95,910	-162.6%	-650,175	331,254	-296.3%
Operating Cash Flow	163,503	830,041	-80.3%	60,737	169.2%	-91,361	923,920	-109.9%
Dividends/Interest on Equity	-104,379	-55,824	87.0%	-87,433	19.4%	-381,979	-317,487	20.3%
Paid-in Capital and M&A	-519,289	-51,618	906.0%	-166,402	212.1%	-728,670	-316,461	130.3%
Others	128,818	-186,264	-169.2%	96,190	33.9%	188,779	-280,638	-167.3%
Free Cash Flow	-331,348	536,336	-161.8%	-96,909	241.9%	-1,013,231	9,334	-10955.1%

Values in R\$ Thousands without Randon Bank

The main factors that impacted this indicator in 4Q24 were:

- > EBITDA growth, as a result of the factors already detailed earlier in this report.
- > Significant investments, especially for productivity and capacity gains.
- > Financial result impacted by the decrease in monetary adjustment (IAS 29).
- > Reduction in the effective tax rate during the period.
- > Positive operational cash generation in 4Q24, although lower than the usual levels for the period, due to commercial strategies and inventory replenishment.
- > Without the values of paid-in capital and M&A, we generated R\$ 187.9 million in free cash flow in 4Q24.

Working Capital¹ (R\$ Millions) Average Working Capital² (in days)



¹ Indicators without Randon Bank figures.

² Average Working Capital over the last 12 months (without Randon Bank) / gross revenue (without Randon Bank) for the same period.

Indebtedness

	12/31/2023	03/31/2024	06/30/2024	09/30/2024	12/31/2024
Short Term Cash and Financial Investments	2,865,423	2,988,520	2,819,153	2,378,705	2,808,991
Long Term Cash and Financial Investments	100,090	164,576	155,697	155,794	176,770
Total Cash and Financial Investments	2,965,513	3,153,096	2,974,850	2,534,500	2,985,760
Short Term Debt Domestic Currency	1,426,316	1,771,139	1,487,688	1,699,240	1,712,321
Short Term Debt Foreign Currency	174,130	152,794	210,696	183,655	198,807
Short Term Debt	1,600,447	1,923,934	1,698,384	1,882,895	1,911,128
Long Term Debt Domestic Currency	3,927,131	4,202,235	4,407,732	4,242,423	4,894,563
Long Term Debt Foreign Currency	251,165	349,073	365,003	346,149	648,331
Long Term Debt	4,178,296	4,551,308	4,772,735	4,588,572	5,542,894
Total Bank Debt	5,778,742	6,475,242	6,471,119	6,471,467	7,454,022
Derivatives Operations	7,309	7,271	300	4,654	259
Debts with Related Companies	6,192	4,412	5,469	5,179	5,618
Accounts Payable by Business Combination	347,949	334,434	356,268	195,842	207,372
Total Gross Debt	6,140,192	6,821,359	6,833,156	6,677,141	7,667,271
Total Consolidated Net Debt	3,174,679	3,668,264	3,858,306	4,142,641	4,681,510
Net Debt (Without Randon Bank)	1,584,986	1,910,659	2,169,960	2,266,869	2,598,217
Net Leverage	2.02 x	2.49 x	2.73 x	2.79 x	2.89 x
Net Leverage (Without Randon Bank)	1.03 x	1.32 x	1.57 x	1.55 x	1.63 x
Average Term of Bank Debt	2.4 years	2.5 years	2.9 years	2.8 years	2.8 years
Average Term of Bank Debt (Without Randon Bank)	2.5 years	2.7 years	3.3 years	3.2 years	3.3 years
Average Cost of Bank Debt					
In Domestic Currency	13.2% p.a.	12.3% p.a.	12.5% p.a.	12.7% p.a.	13.9% p.a.
In Domestic Currency (Without Randon Bank)	13.7% p.a.	12.7% p.a.	12.1% p.a.	12.3% p.a.	13.6% p.a.
Average Cost of Bank Debt in Foreign Currency	7.0% p.a.	7.0% p.a.	6.5% p.a.	6.9% p.a.	7.1% p.a.

Values in R\$ Thousands, except when indicated otherwise

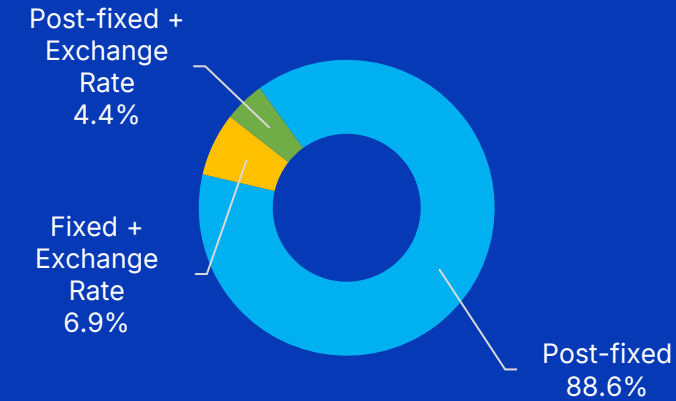
Indebtedness

The main highlights regarding indebtedness in 4Q24 were:

- > Growth in bank debt mainly due to the funds raised for the acquisition of EBS (R\$ 477 million).
- > Increase in net debt compared to 3Q24, mainly explained by the level of investments in the quarter.
- > Higher average cost of debt in the domestic market due to the rise in the Selic rate.

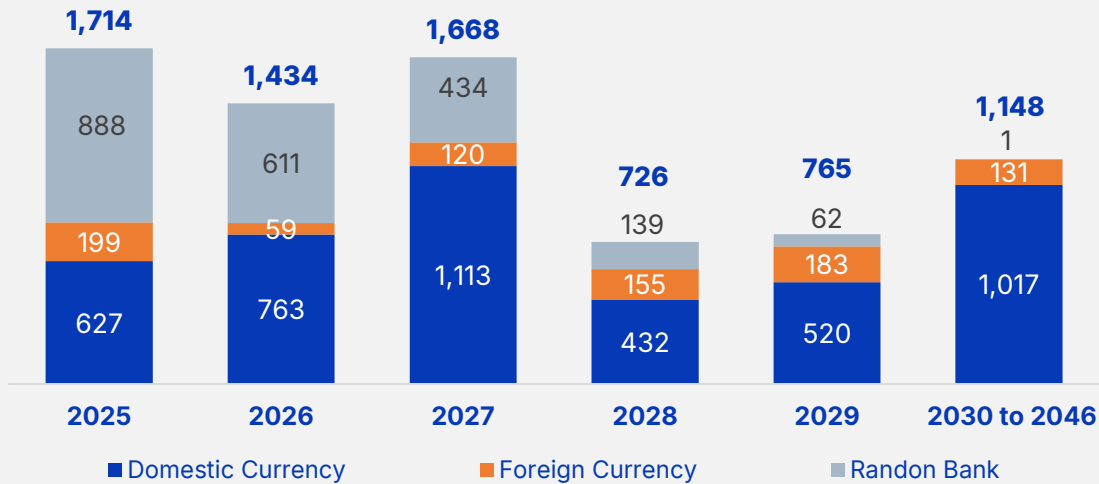
The Company's expansion moves are expected to result in increased leverage in 1Q25. However, throughout the year, the indicator should gradually decrease with the capture of synergies and integration of the newly acquired units, as well as other actions focused on deleveraging.

Gross Debt Indexes 4Q24



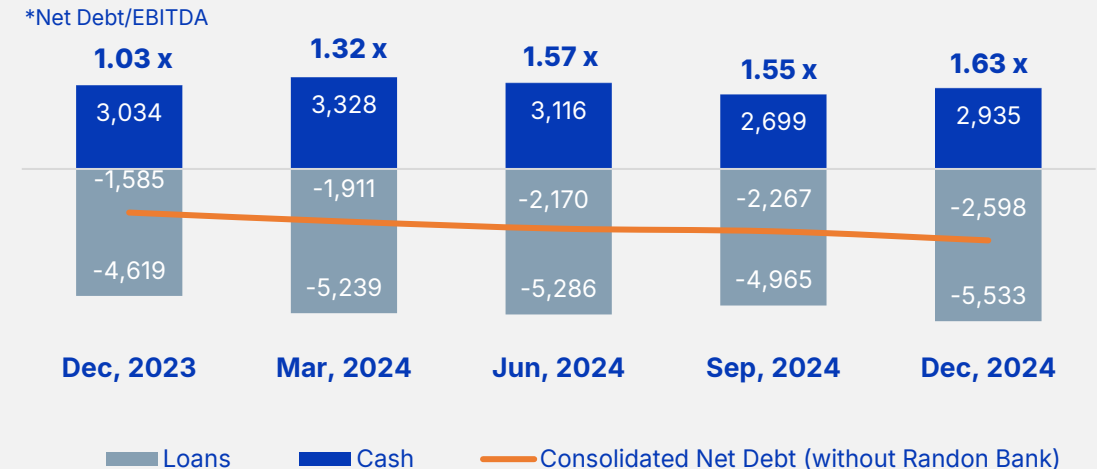
Schedule of Debt Payment

R\$ Million



Net Debt History (Without Randon Bank)

R\$ Million

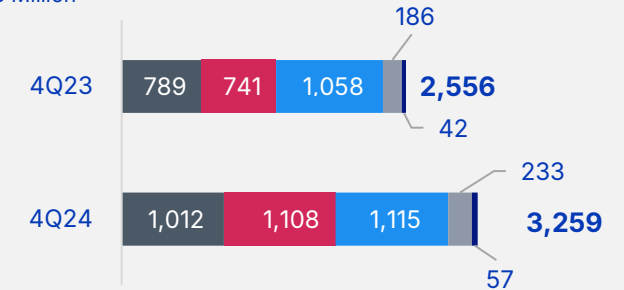


Performance by Business Vertical

Auto Parts	<ul style="list-style-type: none"> ✓ Increase in sales, caused by the recovery of the truck market compared to 4Q23, and the addition of EBS results, acquired in November 2024. ✓ Profitability mainly impacted by acquisition expenses and ramp-up of units.
Motion Control	<ul style="list-style-type: none"> ✓ Growth in volumes and revenues across all product lines, due to high demand in the aftermarket, both in Brazil and abroad. ✓ Best EBITDA margin of the year, driven by operational and commercial efficiency gains combined with the reduction of inflation and exchange rate effects on the results of its unit in Argentina.
OEM	<ul style="list-style-type: none"> ✓ Good volumes of trailers in the domestic market, but with an unfavorable mix and lower added value. ✓ Start of delivery of the batch of container bases sold by Hercules and recovery of the South American and African markets.
Financial and Digital Services	<ul style="list-style-type: none"> ✓ Record revenues and margins, with growth in all units of this vertical. ✓ Increase in EBITDA, because of the expansion of equity income from Addiante and operational efficiency.
Advanced Technology and Headquarter	<ul style="list-style-type: none"> ✓ Increase in automation projects by Auttom and tests conducted at CTR enabled revenue growth. ✓ Strong order backlog, as a result of customer loyalty and acquisition of new clients.

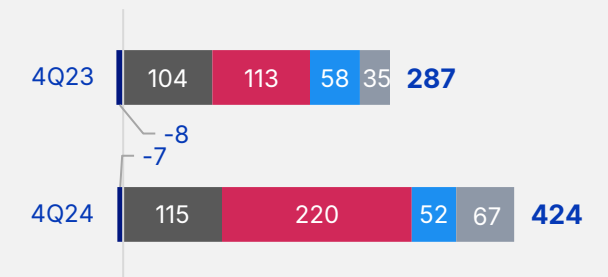
> Consolidated Net Revenue¹

R\$ Million



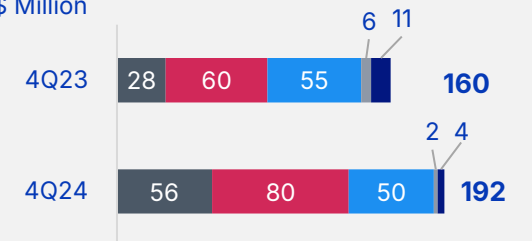
> Consolidated EBITDA¹

R\$ Million



> Organic Investments

R\$ Million



¹ The difference between the sum of verticals and the consolidated figure refers to intercompany sales.



Distribution of Net Revenue	4Q24		4Q23			3Q24			2024		2023		
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Units	Revenue	Δ% Units
Brakes (units)	235,397	319,251	191,443	217,374	23.0%	256,329	318,817	-8.2%	951,698	1,166,426	810,091	869,565	17.5%
Coupling Systems (units)	33,860	143,241	31,261	149,598	8.3%	36,464	158,185	-7.1%	143,417	623,596	129,096	575,071	11.1%
Axles and Suspensions (units)	45,862	344,883	38,484	270,969	19.2%	49,386	360,230	-7.1%	182,388	1,308,826	161,560	1,226,521	12.9%
Foundry and Machining (Tons)	21,995	204,960	18,473	151,493	19.1%	26,583	211,033	-17.3%	94,853	791,113	81,481	609,000	16.4%
Performance	4Q24		4Q23			3Q24			2024		2023		Δ%
Net Revenue	1,012,335		789,434		28.2%	1,048,265		-3.4%	3,889,961		3,280,158		18.6%
COGS	-812,359		-632,455		28.4%	-813,766		-0.2%	-3,052,501		-2,587,445		18.0%
Gross Profit	199,976		156,979		27.4%	234,499		-14.7%	837,460		692,712		20.9%
Gross Margin %	19.8%		19.9%		-13 bps	22.4%		-262 bps	21.5%		21.1%		41 bps
Operating Expenses/Revenues	-108,592		-72,748		49.3%	-84,074		29.2%	-352,328		-259,753		35.6%
EBIT	91,384		84,231		8.5%	150,425		-39.2%	485,132		432,959		12.1%
EBITDA	115,040		103,865		10.8%	171,833		-33.1%	571,455		507,543		12.6%
EBITDA Margin %	11.4%		13.2%		-179 bps	16.4%		-503 bps	14.7%		15.5%		-78 bps
Adjusted EBITDA	113,264		106,737		6.1%	171,833		-34.1%	569,678		510,416		11.6%
Adjusted EBITDA Margin %	11.2%		13.5%		-233 bps	16.4%		-520 bps	14.6%		15.6%		-92 bps

Values in R\$ Thousands, except when indicated otherwise



Market

- > Truck production in Brazil maintained a fast pace in 4Q24, reflecting strong demand for auto parts during the period.
- > The agricultural equipment and machinery segment presented low volumes, although higher compared to 1H24.
- > Expansion of presence in the international aftermarket through EBS.
- > Impacts of the reduction in the trailer market affecting the sale of parts for this sector.

Economic-Financial

- > Robust revenue growth compared to 4Q23, driven by the recovery of sales to OEMs and the addition of new business revenues (R\$ 47.9 million).
- > Seasonality of the period impacted the comparison of results with 3Q24.
- > International expansion through EBS contributed to the vertical's margins.
- > Results impacted by various factors such as increased freight costs, ramp-up of new units, and M&A expenses (R\$ 10.1 million), partially offset by revenues from the Mover program (R\$ 9.2 million).

Outlook

- > Expansion in the agricultural machinery segment, mainly through the achievement of new customers and product approvals.
- > Growth in aftermarket revenues, especially by capturing synergies with EBS and adding foundry production capacity with Castertech Mogi Guaçu.
- > Ramp-up of production at Suspensys Mogi Guaçu, with opening scheduled for 1H25.
- > Entry into the North American market for axles and suspensions through AXN starting in February 2025.

To access the detailed charts, [click here](#).

Distribution of Net Revenue	4Q24		4Q23			3Q24			2024		2023		
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Units	Revenue	Δ% Units
Friction Materials (Thousand/un.) ¹	28,399	506,495	27,265	361,932	4.2%	28,137	480,171	0.9%	108,084	1,873,441	104,773	1,635,372	3.2%
Comp. for the Braking Systems (Thousand/un.)	2,816	216,846	2,491	153,368	13.0%	2,980	224,329	-5.5%	10,584	787,775	9,546	676,001	10.9%
Comp. Suspension, Steering and Powertrain Syst. (Thousand/un.)	5,749	329,755	4,653	212,981	23.6%	5,774	291,668	-0.4%	21,486	1,126,527	19,442	948,612	10.5%
Others ²	-	54,664	-	12,985	-	-	40,324	-	-	178,032	-	128,672	-

¹ The friction materials volume changed in the total for the year 2023, due to adjustments in the accounting of parts and a reclassification in 1H24 with the line of components for brake systems.

² For the opening of the Others line, see attachment IV of the Frasle Mobility Release.

Performance	4Q24	4Q23	Δ%	3Q24	Δ%	2024	2023	Δ%
Net Revenue	1,107,759	741,266	49.4%	1,036,493	6.9%	3,965,776	3,388,657	17.0%
COGS	-713,383	-538,633	32.4%	-705,546	1.1%	-2,635,267	-2,250,055	17.1%
Gross Profit	394,376	202,633	94.6%	330,946	19.2%	1,330,509	1,138,602	16.9%
Gross Margin %	35.6%	27.3%	827 bps	31.9%	367 bps	33.5%	33.6%	-5 bps
Operating Expenses/Revenues	-223,211	-120,908	84.6%	-177,168	26.0%	-811,812	-595,596	36.3%
Equity Income	274	-281	-197.6%	432	-36.6%	475	-452	-205.0%
EBIT	171,438	81,444	110.5%	154,211	11.2%	519,171	542,554	-4.3%
EBITDA	220,407	113,139	94.8%	191,221	15.3%	677,884	667,250	1.6%
EBITDA Margin %	19.9%	15.3%	463 bps	18.4%	145 bps	17.1%	19.7%	-260 bps
Adjusted EBITDA	217,049	97,967	121.6%	195,425	11.1%	729,008	664,708	9.7%
Adjusted EBITDA Margin %	19.6%	13.2%	638 bps	18.9%	74 bps	18.4%	19.6%	-123 bps

Values in R\$ Thousands, except when indicated otherwise

Market

- > Demand in the aftermarket segment, supported by the high volume of vehicle repairs in workshops.
- > Progress in exports, especially to the Argentine and North American markets.
- > Replenishment of customer inventories, mainly of co-manufactured products, with the normalization of the global logistics chain.
- > Capture of new business in aftermarket and OEM, both in Brazil and abroad.

Economic-Financial

- > New historical record for net revenue.
- > Improvement in margins, reaching the highest levels of 2024, especially due to the reduction of inflation and exchange rate impacts on Argentine operations compared to 4Q23.
- > Positive one-offs related to the update of the business combination of the Extrema site and the reversal of impairments, which together totaled R\$ 3.4 million.
- > Gains from the Mover program, which totaled R\$ 8.6 million in 4Q24.

Outlook

- > Focus on consolidating, integrating results and capturing synergies from Dacomsa (Kuo Refacciones).
- > Favorable business environment, with continued demand in the aftermarket, driven by high interest rates and lower levels of new vehicle sales.
- > Significant investments in automation at the Extrema site distribution center and in the construction of the substation at the Fremax site.

To access the detailed charts, [click here](#).

Distribution of Net Revenue		4Q24		4Q23		3Q24		2024		2023			
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Units	Revenue	Δ% Units
Trailers Brazil (un.)	6,497	773,303	6,001	776,707	8.3%	5,657	760,630	14.8%	24,646	3,043,891	24,735	3,205,218	-0.4%
Trailers United States ¹	540	40,565	1,325	118,227	-59.2%	125	16,349	332.0%	1,061	102,688	5,887	535,599	-82.0%
Trailers Others Geographies (un.)	784	173,941	432	36,622	81.5%	449	89,585	74.6%	1,993	407,778	2,241	322,958	-11.1%
Railcars (un.)	11	5,963	8	2,021	37.5%	120	70,462	-90.8%	185	105,818	54	22,644	242.6%
Aftermarket	-	121,386	-	123,967	-	-	135,862	-	-	501,038	-	463,526	-
Performance	4Q24		4Q23		Δ%	3Q24		Δ%	2024		2023		Δ%
Net Revenue	1,115,159		1,057,543		5.4%	1,072,888		3.9%	4,161,214		4,549,945		-8.5%
COGS	-969,796		-922,253		5.2%	-928,224		4.5%	-3,595,425		-3,915,720		-8.2%
Gross Profit	145,363		135,290		7.4%	144,664		0.5%	565,788		634,225		-10.8%
Gross Margin %	13.0%		12.8%		24 bps	13.5%		-45 bps	13.6%		13.9%		-34 bps
Operating Expenses/Revenues	-115,916		-91,411		26.8%	-103,514		12.0%	-416,894		-372,299		12.0%
EBIT	29,447		43,879		-32.9%	41,150		-28.4%	148,894		261,926		-43.2%
EBITDA	51,667		58,124		-11.1%	61,038		-15.4%	223,584		320,327		-30.2%
EBITDA Margin %	4.6%		5.5%		-86 bps	5.7%		-106 bps	5.4%		7.0%		-167 bps
Adjusted EBITDA	51,667		63,185		-18.2%	61,038		-15.4%	223,584		325,388		-31.3%
Adjusted EBITDA Margin %	4.6%		6.0%		-134 bps	5.7%		-106 bps	5.4%		7.2%		-178 bps

¹ Volumes sold by Hercules + exports from Brazil

Values in R\$ Thousands, except when indicated otherwise

RANDON

RANDON
TRIEL-HT

HERCULES
CHASSIS

Market

- > The domestic trailer market declined approximately 14% in the quarterly comparison.
- > Products such as grain trailers and dump trailers, in which we have greater exposure, experienced even larger setbacks (40% during the period).
- > The North American market presented a recovery in volumes, but still below historical levels.
- > Resumption of demand in Latin American and African countries.

Economic-Financial

- > Growth in net revenue supported by trailer exports to Argentina and Angola in 4Q24.
- > Decrease in revenues from trailers sold in Brazil compared to 4Q23, due to a product mix with lower average price and profitability.
- > Stability in the aftermarket compared to the same period in 2023.
- > Operational results impacted by increased expenses with trade shows and ongoing operational restructuring.

Outlook

- > Despite the expectation of a record harvest in Brazil, which may generate demand for grain trailers, the high interest rate is a point of concern for the coming months.
- > Execution of an operational recovery plan through automation and efficiency.
- > Heated industrial segment and gradual recovery of exports to South American countries.
- > Hercules' backlog with around 2,000 products for 2025.

To access the detailed charts, [click here](#).

Distribution of Net Revenue	4Q24		4Q23			3Q24			2024		2023		
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Units	Revenue	Δ% Units
Coop-payment plan quotas sold	6,194	97,800	7,296	81,382	-15.1%	9,608	95,056	-35.5%	26,569	368,123	26,174	289,313	1.5%
Randon Bank	-	97,671	-	75,442	-	-	83,286	-	-	345,052	-	310,597	-
Insurance	-	2,946	-	2,072	-	-	2,595	-	-	9,309	-	6,438	-
Innovation and Technology	-	34,135	-	27,551	-	-	32,803	-	-	122,240	-	98,327	-

Performance	4Q24		4Q23		Δ%	3Q24		Δ%	2024		2023		Δ%
Net Revenue	232,552	186,447	24.7%	213,741	8.8%	844,724	704,675	19.9%					
COGS	-87,631	-69,944	25.3%	-76,841	14.0%	-306,356	-270,931	13.1%					
Gross Profit	144,921	116,502	24.4%	136,899	5.9%	538,368	433,744	24.1%					
Gross Margin %	62.3%	62.5%	-17 bps	64.0%	-173 bps	63.7%	61.6%	218 bps					
Operating Expenses/Revenues	-89,618	-82,588	8.5%	-87,245	2.7%	-318,393	-259,611	22.6%					
Equity Income	10,039	-2,009	-599.7%	7,163	40.1%	9,487	-2,070	-558.3%					
EBIT	65,342	31,906	104.8%	56,817	15.0%	229,462	172,064	33.4%					
EBITDA	67,386	35,121	91.9%	58,787	14.6%	236,732	177,989	33.0%					
EBITDA Margin %	29.0%	18.8%	1014 bps	27.5%	147 bps	28.0%	25.3%	277 bps					
Adjusted EBITDA	67,386	35,121	91.9%	58,787	14.6%	236,732	177,989	33.0%					
Adjusted EBITDA Margin %	29.0%	18.8%	1014 bps	27.5%	147 bps	28.0%	25.3%	277 bps					

Values in R\$ Thousands, except when indicated otherwise

Rands

<db>

RV

Addiante»

DELTA
GLOBAL

CONEX

Market

- > The agribusiness sector experienced a reduction in demand for coop-payment plan quotas, partially offset by the heavy vehicles and retail segments.
- > Business made at Fenatran exceeded initial expectations, with highlights in the volume of credits granted and insurance contracts.
- > Expansion of DB's customer portfolio, adding revenues as innovation and technology.
- > Heavy vehicle leasing continued with strong demand, benefiting companies in the sector.

Economic-Financial

- > Highest level of net revenue ever recorded in the vertical, resulting from the commercial strategy of offering integrated solutions to customers, capturing synergies with the Rands brand.
- > Randon bank ended the year with R\$ 2.5 billion in its asset portfolio, compared to R\$ 2.0 billion at the end of 2023, an increase of 25% year-over-year.
- > Efficiency gains combined with the increase in Addiante's equity income allowed for a 1014 basis points growth in EBITDA margin for the period, compared to 4Q23.

Outlook

- > Expansion of financial and digital solutions offerings for the logistics segment, especially through the acquisition of Delta in January 2025.
- > Strengthening of Rands as a comprehensive service platform, which should boost business for the vertical.
- > Attainment of new business through the Addiante joint venture.

To access the detailed charts, [click here](#).

Distribution of Net Revenue		4Q24	4Q23	3Q24	2024	2023		
		Revenue	Revenue	Δ%	Revenue	Revenue	Δ%	
Holding		26,200	25,819	1.5%	25,617	103,718	2.6%	
CTR		12,780	8,050	58.8%	10,579	40,012	36.0%	
Auttom		17,972	8,291	116.8%	15,411	63,999	95.7%	
Performance		4Q24	4Q23	Δ%	3Q24	2024	2023	Δ%
Net Revenue		56,953	42,159	35.1%	51,607	207,728	163,252	27.2%
COGS		-23,468	-19,878	18.1%	-21,062	-80,675	-65,936	22.4%
Gross Profit		33,485	22,281	50.3%	30,544	127,054	97,316	30.6%
Gross Margin %		58.8%	52.8%	594 bps	59.2%	61.2%	59.6%	155 bps
Operating Expenses/Revenues		-43,526	-44,113	-1.3%	-24,522	-150,382	-142,536	5.5%
Equity Income		129,746	77,174	68.1%	158,075	565,953	480,233	17.8%
EBIT		119,705	55,342	116.3%	164,098	542,625	435,013	24.7%
EBITDA		122,917	69,130	77.8%	165,955	558,149	455,657	22.5%
EBITDA Margin %		215.8%	164.0%	5185 bps	321.6%	268.7%	279.1%	-1042 bps
Adjusted EBITDA		122,917	70,246	75.0%	165,955	558,149	456,773	22.2%
Adjusted EBITDA Margin %		215.8%	166.6%	4920 bps	321.6%	268.7%	279.8%	-1110 bps
EBITDA Without Equity Income		-6,829	-8,044	-15.1%	7,880	-7,803	-24,576	-68.2%
EBITDA Margin % Without Equity Income		-12.0%	-19.1%	709 bps	15.3%	-3.8%	-15.1%	1130 bps
EBITDA Without Headquarter		2,817	-3,814	-173.9%	1,648	9,660	-4,254	-327.1%
EBITDA Margin % Withouth Headquarter		9.2%	-23.3%	3250 bps	6.3%	9.3%	-6.8%	1613 bps

Values in R\$ Thousands, except when indicated otherwise



Market

- > Continuation of strong demand in the segments served by CTR, resulting in a robust backlog, especially in testing services.
- > The industrial automation market is rapidly expanding, allowing for the acquisition of new clients and projects both in Brazil and abroad.

Economic-Financial

- > Increase in net revenue due to the expansion of CTR and Auttom's businesses in their operating markets, including the international market.
- > EBITDA margin (excluding Holding) experienced an increase in quarterly comparisons, reflecting process improvements.
- > Investments made in CTR during 2024, such as the expansion of the structural laboratory, began to yield initial results.

Outlook

- > Auttom continues to deliver projects, with an active portfolio abroad, despite market caution at the turn of 2025.
- > Beginning of ADAS (Advanced Driver-Assistance System) service offerings.
- > NIONE has approximately 80 nanotechnology projects in customer products. The most advanced applications are with paints and thermoplastic and thermoset polymers.

¹The Holding is also part of this vertical. Its objective is to support the capture of synergies between operations, carrying out strategic and administrative activities, allowing the business units to concentrate on their core operation. In addition, it is responsible for ensuring the Company's governance for consistent and sustainable growth.

Capital Market

Capital Market	12/31/2024	12/31/2023	Δ%	09/30/2024	Δ%
RAPT4 Closure Quote ¹	9.90	12.80	-22.7%	10.78	-8.2%
RAPT3 Closure Quote ¹	8.22	12.00	-31.5%	8.84	-7.0%
RAPT4 Total Shares ²	212,815	212,815	0.0%	212,815	0.0%
RAPT3 Total Shares ²	116,516	116,516	0.0%	116,516	0.0%
Market Cap ³	3,054,361	4,108,946	-25.7%	3,312,965	-7.8%
RAPT4 Treasury Shares ²	1,037	1,037	0.0%	1,037	0.0%
Price Over Book Value ¹	13.73	11.87	15.7%	13.30	3.2%

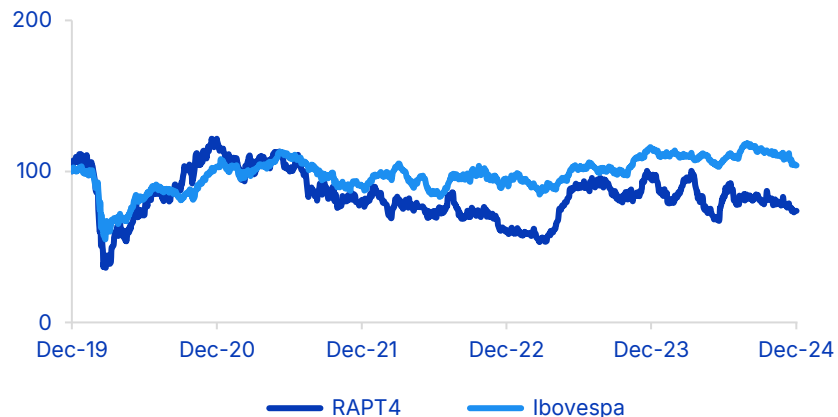
¹ Values in R\$ and adjusted to dividends and interest on equity paid

² Values in Thousands

³ Values in R\$ Thousands

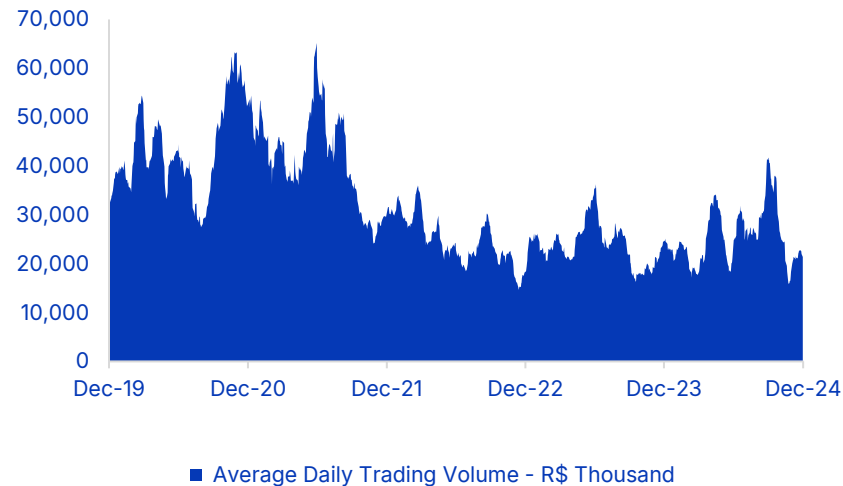
RAPT X IBOV

Between December 31, 2019, and December 31, 2024, the Company's preferred shares underperformed the B3 benchmark index, with a decline of 26.1%, while the Ibovespa recorded an appreciation of 4.0% over the same period. In 2024, Randoncorp's shares fell by 22.7%, compared to a 10.4% drop in the Ibovespa.



Financial Volume

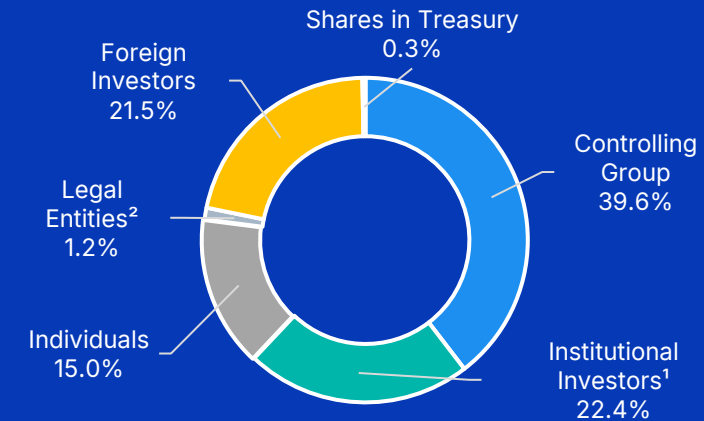
In the fourth quarter of 2024, the average daily liquidity of Randoncorp's preferred shares was R\$ 22.2 million, registering a decrease of 30.3% compared to the third quarter of 2024, but an increase of 10.1% compared to the same period of the previous year.



Shareholder Profile

The shareholder base of Randoncorp totaled 38,494 investors at the end of 2024, reflecting a 19.0% reduction when compared to the third quarter.

The Company's shares were distributed across the following profiles:

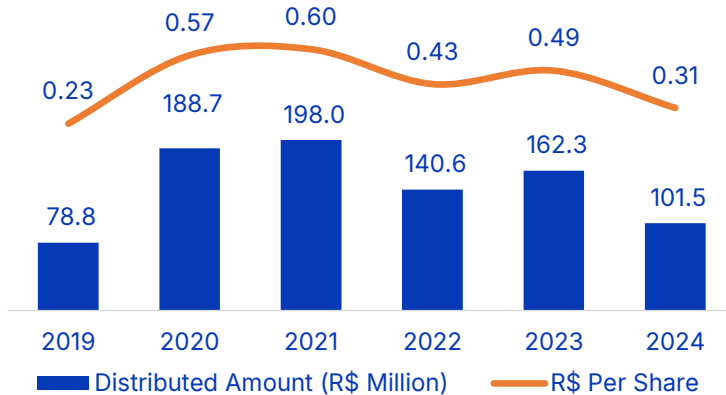


¹ Investment clubs and funds

² Companies, banks, brokers and associations

Dividends and Interest on Equity

Below, the payment history for the last few years:



Distribution by period of competence and without income tax.

On December 12, 2024, we disclosed a Material Fact to the market, announcing the payment of Interest on Equity (IoE) starting January 24, 2025, in the amount of R\$ 68.7 million, corresponding to a gross value of R\$ 0.20938 per common and preferred share (R\$ 0.17797 net of income tax).

These amounts may be attributed to the dividends for the fiscal year 2024, as decided at the Annual General Meeting, which will take place on April 24, 2025.

Shareholders listed in the shareholder base on December 19, 2024, were entitled to the IoE.

Events

In 4Q24, Randoncorp, through its investor relations team, participated in the following events:

- > BTG Pactual LatAm CEO Conference 2024
- > Bradesco BBI 14th CEO Forum
- > Safra Capital Goods Day
- > J.P. Morgan Brazil Opportunities Conference 2024.

Investors at Fenatran

In November 2024, we held the Investors at Fenatran event, where participants had the opportunity to check out product launches and talk with the Company's top executives.

Among the highlights of this edition was the launch of AT4T, a technology for autonomous vehicles, fully aligned with the megatrends in mobility.



Ganhador

Randon Participações
Categoria: Melhor Prática e
Iniciativa de Relações com
Investidores Small/Middle Cap

In December 2024, we received an important recognition from the capital markets for the second consecutive year through the APIMEC/IBRI Award, achieving 1st place in the category of Best Investor Relations Practices and Initiatives in the country among companies trading on the stock exchange as Small and Middle Caps.

We were also among the top five investor relations professionals, with our specialist Caroline Isotton Colleto being nominated.



Credits: APIMEC/IBRI

ESG Ambition | 4Q24 Highlights

Planet (*Environmental*)

Green Boiler

> On December 11, we inaugurated the Green Boiler at our subsidiary Frasle Mobility, located in Caxias do Sul. This initiative will reduce the Company's total carbon emissions by 20%, which is half of the reduction percentage established in our public commitment, by replacing the use of natural gas with biomass.

Credits: Alex Battistiel



To learn more, [click here](#) or scan the QR Code above.

People (*Social*)

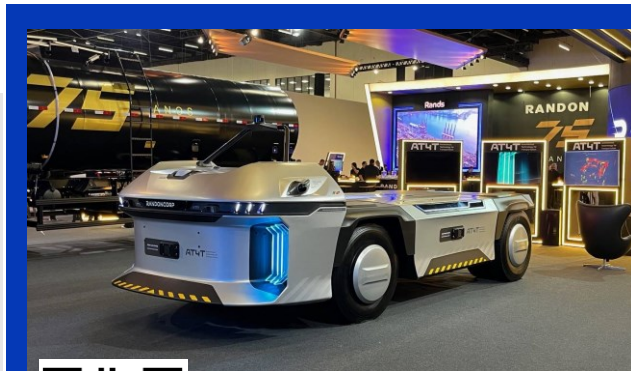
> Allocation of resources to institutions affected by the floods, partnership established for the reconstruction of bridges, and volunteer actions marked this 4Q24.
> Professional training of 149 young people in the Professional Initiation and Qualification Program.

Credits: João Carlos Lazzarotto



Business (*Governance*)

> At Fenatran, we introduced the market to AT4T - Autonomous Technology for Transportation, an autonomous technology for movement in controlled environments, exclusively developed by Randoncorp. This technology is based on four pillars: high-performance hardware, perception, decision-making and control systems. To learn more, [click here](#).



To learn more, [click here](#) or scan the QR Code next to it.

Credits: Randoncorp



Awards

- > Randoncorp won the **Top Human Being Award** from the Brazilian Association of Human Resources - Rio Grande do Sul Section (ABRH/RS).
- > The Randoncorp Shared Solutions Center(SSC) was awarded 1st place in the ABSC Award by the Brazilian Association of Shared Services, as the **Best SSC of the Year**.
- > Randoncorp's CEO, Sérgio L. Carvalho, is one of the three entrepreneurs from Serra Gaúcha recognized with the **Gigja Bandera Metallurgical Merit**, an award that annually recognizes the successful trajectory of three leaders and entrepreneurs from Caxias do Sul and the region.
- > Randoncorp units were among the best companies to work for in RS and Serra Gaúcha according to the **Great Place to Work (GPTW)** ranking. In the regional ranking, Master and Castertech occupied 1st and 2nd place, respectively, in the large company category, SSC&IT took 1st place in the medium company category and gained prominence in mental health, in addition to JOST Brasil and Rands occupying 8th and 7th positions in the same category. In the state ranking, Master and Castertech won 14th and 17th positions in the large company category, and SSC&IT reached 17th position in the medium company category.
- > Randoncorp reached 1st place for the first time in the Automotive and Vehicles category in the **TOP 100 Open Corps Award**.
- > Frasle Mobility was recognized as the best manufacturer of truck and bus parts in the **2024 Maiores do Transporte & Melhores do Transporte award**, granted by OTM publisher.
- > Randon received the **NTC Transport Suppliers Award**, conferred by the National Association of Cargo Transporters (NTC&Logística), in the Bodywork and Trailers category.
- > DB won an international award, **HyperHack 2024** in the category "Hunt for the Best Center of Excellence (COE)" for using an artificial intelligence automation solution for process efficiency.

Subsequent Events

Closing Kuo Refacciones

On January 14, 2025, we announced through a [Notice to the Market](#) that the precedent conditions stipulated in the contract for the acquisition of equity interests and other assets had been fulfilled. This was necessary for the completion of the purchase of 100% of the shares of Dacomsa S.A. de C.V. and its indirect subsidiaries, through Frasle Mobility and its subsidiaries, as detailed in the Material Fact published on June 24, 2024. With an acquisition price of approximately R\$ 2.2 billion, the payment was made with own resources and funds raised in Brazil and Mexico, optimizing the financial structure of Frasle Mobility and Randoncorp.

Closing Delta Global

Following up on the communication regarding the intention to acquire Delta Global, which was announced to the capital market through the 3Q24 earnings release, we inform that on January 14, 2025, the precedent conditions were met and the acquisition of 80% of this company was completed.

AXN Heavy Duty Acquisition

On January 17, 2025, we announced to the market through a Material Fact the signing of an asset purchase agreement with AXN Heavy Duty LLC, based in Louisville, United States of America (USA), which also includes the acquisition of AXN's inventory, valued at a maximum of US\$ 37 million. The acquisition price of the assets was US\$ 12.3 million, fully paid with funds raised in the USA, on January 31, 2025, as disclosed in a [Notice to the Market](#). The inventory will be paid for as it is consumed over the 18 months following the closing of the deal.

All details of the operation were presented to the market in a videoconference. Click to access:

- > [Videoconference](#),
- > [PDF Presentation](#).



RANDONCORP

Building Tomorrow

**ATTACHMENTS
4Q24**

Consolidated Income Statement 4Q24 (Values in R\$ Thousand)

	4Q24		4Q23		3Q24		2024		2023		Variation %		
		%		%		%		%		%	4Q24/4Q23	4Q24/3Q24	2024/2023
Gross Revenue	3,934,799	120.7%	3,174,457	124.2%	3,847,658	122.7%	14,595,233	122.5%	13,398,120	123.1%	24.0%	2.3%	8.9%
Deduction in Gross Revenue	-675,988	-20.7%	-618,329	-24.2%	-713,091	-22.7%	-2,679,492	-22.5%	-2,510,277	-23.1%	9.3%	-5.2%	6.7%
Net Revenue	3,258,811	100.0%	2,556,127	100.0%	3,134,566	100.0%	11,915,740	100.0%	10,887,843	100.0%	27.5%	4.0%	9.4%
Costs of Sales and Service	-2,399,415	-73.6%	-1,972,339	-77.2%	-2,310,637	-73.7%	-8,731,589	-73.3%	-8,094,488	-74.3%	21.7%	3.8%	7.9%
Gross Profit	859,396	26.4%	583,789	22.8%	823,930	26.3%	3,184,151	26.7%	2,793,355	25.7%	47.2%	4.3%	14.0%
Sales Expenses	-290,879	-8.9%	-192,259	-7.5%	-246,449	-7.9%	-954,055	-8.0%	-757,506	-7.0%	51.3%	18.0%	25.9%
Administrative Expenses	-240,761	-7.4%	-184,886	-7.2%	-193,449	-6.2%	-797,611	-6.7%	-663,445	-6.1%	30.2%	24.5%	20.2%
Other Expenses/Income	-13,990	-0.4%	31	0.0%	-2,459	-0.1%	-161,944	-1.4%	-85,766	-0.8%	-45859.7%	468.9%	88.8%
Equity Income	10,039	0.3%	-2,009	-0.1%	7,163	0.2%	9,487	0.1%	-2,070	0.0%	-599.7%	40.1%	-558.3%
Financial Income	-118,240	-3.6%	-37,191	-1.5%	-101,470	-3.2%	-268,680	-2.3%	-343,328	-3.2%	217.9%	16.5%	-21.7%
Financial Revenues	244,890	7.5%	182,152	7.1%	162,238	5.2%	894,141	7.5%	719,514	6.6%	34.4%	50.9%	24.3%
Financial Expenses	-392,733	-12.1%	-295,512	-11.6%	-260,338	-8.3%	-1,313,937	-11.0%	-1,190,237	-10.9%	32.9%	50.9%	10.4%
Monetary Adjustment (IAS 29)	29,603	0.9%	76,169	3.0%	-3,371	-0.1%	151,116	1.3%	127,394	1.2%	-61.1%	-978.2%	18.6%
Result Before Income Tax	205,566	6.3%	167,474	6.6%	287,266	9.2%	1,011,348	8.5%	941,240	8.6%	22.7%	-28.4%	7.4%
Provision for Income Tax and Social Contribution Taxes	-5,861	-0.2%	-43,833	-1.7%	-91,339	-2.9%	-319,667	-2.7%	-278,015	-2.6%	-86.6%	-93.6%	15.0%
Discontinued Operation	-162	0.0%	79	0.0%	56	0.0%	14	0.0%	264	0.0%	-306.3%	-387.7%	-94.9%
Consolidated Profit	199,543	6.1%	123,720	4.8%	195,983	6.3%	691,695	5.8%	663,489	6.1%	61.3%	1.8%	4.3%
Assigned to Non-Controlling	81,757	2.5%	68,352	2.7%	74,080	2.4%	283,194	2.4%	281,802	2.6%	19.6%	10.4%	0.5%
Assigned to the Parent Company	117,786	3.6%	55,368	2.2%	121,904	3.9%	408,501	3.4%	381,687	3.5%	112.7%	-3.4%	7.0%
EBIT	323,806	9.9%	204,666	8.0%	388,736	12.4%	1,280,028	10.7%	1,284,568	11.8%	58.2%	-16.7%	-0.4%
EBITDA	423,907	13.0%	287,242	11.2%	470,871	15.0%	1,622,549	13.6%	1,570,220	14.4%	47.6%	-10.0%	3.3%
EBITDA MARGIN (%)	13.0%		11.2%		15.0%		13.6%		14.4%		177 bps	-201 bps	-80 bps
ADJUSTED EBITDA	418,772		281,120		475,075		1,671,897		1,576,728		49.0%	-11.9%	6.0%
ADJUSTED EBITDA MARGIN (%)	12.9%		11.0%		15.2%		14.0%		14.5%		185 bps	-231 bps	-45 bps

Quarterly Income Statement by Business Vertical (Values in R\$ Thousand)

	Auto Parts			Motion Control			OEM		
	4Q24	4Q23	Δ%	4Q24	4Q23	Δ%	4Q24	4Q23	Δ%
Gross Revenue	1,241,150	993,734	24.9%	1,366,110	983,782	38.9%	1,333,926	1,269,500	5.1%
Deduction in Gross Revenue	-228,815	-204,300	12.0%	-258,351	-242,516	6.5%	-218,767	-211,958	3.2%
Net Revenue	1,012,335	789,434	28.2%	1,107,759	741,266	49.4%	1,115,159	1,057,543	5.4%
Costs of Sales and Service	-812,359	-632,455	28.4%	-713,383	-538,633	32.4%	-969,796	-922,253	5.2%
Gross Profit	199,976	156,979	27.4%	394,376	202,633	94.6%	145,363	135,290	7.4%
GROSS MARGIN (%)	19.8%	19.9%	-13 bps	35.6%	27.3%	827 bps	13.0%	12.8%	24 bps
Operating Expenses/Revenues	-108,592	-72,748	49.3%	-223,211	-120,908	84.6%	-115,916	-91,411	26.8%
Equity Income	-	-	-	274	-281	-197.6%	-	-	-
EBIT	91,384	84,231	8.5%	171,438	81,444	110.5%	29,447	43,879	-32.9%
EBITDA	115,040	103,865	10.8%	220,407	113,139	94.8%	51,667	58,124	-11.1%
EBITDA MARGIN (%)	11.4%	13.2%	-179 bps	19.9%	15.3%	463 bps	4.6%	5.5%	-86 bps
ADJUSTED EBITDA	113,264	106,737	6.1%	217,049	97,967	121.6%	51,667	63,185	-18.2%
ADJUSTED EBITDA MARGIN (%)	11.2%	13.5%	-233 bps	19.6%	13.2%	638 bps	4.6%	6.0%	-134 bps

	Financial and Digital Services			Advanced Technology and Headquarter			Intercompany Sales			Consolidated		
	4Q24	4Q23	Δ%	4Q24	4Q23	Δ%	4Q24	4Q23	Δ%	4Q24	4Q23	Δ%
Gross Revenue	248,780	199,985	24.4%	65,776	48,066	36.8%	-320,943	-320,610	0.1%	3,934,799	3,174,457	24.0%
Deduction in Gross Revenue	-16,229	-13,538	19.9%	-8,823	-5,906	49.4%	54,996	59,889	-8.2%	-675,988	-618,329	9.3%
Net Revenue	232,552	186,447	24.7%	56,953	42,159	35.1%	-265,947	-260,721	2.0%	3,258,811	2,556,127	27.5%
Costs of Sales and Service	-87,631	-69,944	25.3%	-23,468	-19,878	18.1%	207,223	210,825	-1.7%	-2,399,415	-1,972,339	21.7%
Gross Profit	144,921	116,502	24.4%	33,485	22,281	50.3%	-58,724	-49,897	17.7%	859,396	583,789	47.2%
GROSS MARGIN (%)	62.3%	62.5%	-17 bps	58.8%	52.8%	594 bps	-	-	-	26.4%	22.8%	353 bps
Operating Expenses/Revenues	-89,618	-82,588	8.5%	-43,526	-44,113	-1.3%	35,233	34,654	1.7%	-545,629	-377,114	44.7%
Equity Income	10,039	-2,009	-599.7%	129,746	77,174	68.1%	-130,020	-76,893	69.1%	10,039	-2,009	-599.7%
EBIT	65,342	31,906	104.8%	119,705	55,342	116.3%	-153,511	-92,136	66.6%	323,806	204,666	58.2%
EBITDA	67,386	35,121	91.9%	122,917	69,130	77.8%	-153,511	-92,136	66.6%	423,907	287,242	47.6%
EBITDA MARGIN (%)	29.0%	18.8%	1014 bps	215.8%	164.0%	5185 bps	-	-	-	13.0%	11.2%	177 bps
ADJUSTED EBITDA	67,386	35,121	91.9%	122,917	70,246	75.0%	-153,511	-92,136	66.6%	418,772	281,120	49.0%
ADJUSTED EBITDA MARGIN (%)	29.0%	18.8%	1014 bps	215.8%	166.6%	4920 bps	-	-	-	12.9%	11.0%	185 bps

Accumulated Income Statement by Business Vertical (Values in R\$ Thousand)

	Auto Parts			Motion Control			OEM		
	2024	2023	Δ%	2024	2023	Δ%	2024	2023	Δ%
Gross Revenue	4,850,627	4,148,079	16.9%	4,971,131	4,340,113	14.5%	5,034,568	5,454,088	-7.7%
Deduction in Gross Revenue	-960,666	-867,921	10.7%	-1,005,355	-951,455	5.7%	-873,355	-904,144	-3.4%
Net Revenue	3,889,961	3,280,158	18.6%	3,965,776	3,388,657	17.0%	4,161,214	4,549,945	-8.5%
Costs of Sales and Service	-3,052,501	-2,587,445	18.0%	-2,635,267	-2,250,055	17.1%	-3,595,425	-3,915,720	-8.2%
Gross Profit	837,460	692,712	20.9%	1,330,509	1,138,602	16.9%	565,788	634,225	-10.8%
GROSS MARGIN (%)	21.5%	21.1%	41 bps	33.5%	33.6%	-5 bps	13.6%	13.9%	-34 bps
Operating Expenses/Revenues	-352,328	-259,753	35.6%	-811,812	-595,596	36.3%	-416,894	-372,299	12.0%
Equity Income	-	-	-	475	-452	-205.0%	-	-	-
EBIT	485,132	432,959	12.1%	519,171	542,554	-4.3%	148,894	261,926	-43.2%
EBITDA	571,455	507,543	12.6%	677,884	667,250	1.6%	223,584	320,327	-30.2%
EBITDA MARGIN (%)	14.7%	15.5%	-78 bps	17.1%	19.7%	-260 bps	5.4%	7.0%	-167 bps
ADJUSTED EBITDA	569,678	510,416	11.6%	729,008	664,708	9.7%	223,584	325,388	-31.3%
ADJUSTED EBITDA MARGIN (%)	14.6%	15.6%	-92 bps	18.4%	19.6%	-123 bps	5.4%	7.2%	-178 bps

	Financial and Digital Services			Advanced Technology and Headquarter			Intercompany Sales			Consolidated		
	2024	2023	Δ%	2024	2023	Δ%	2024	2023	Δ%	2024	2023	Δ%
Gross Revenue	905,398	752,903	20.3%	234,973	185,663	26.6%	-1,401,465	-1,482,726	-5.5%	14,595,233	13,398,120	8.9%
Deduction in Gross Revenue	-60,675	-48,228	25.8%	-27,245	-22,411	21.6%	247,803	283,881	-12.7%	-2,679,492	-2,510,277	6.7%
Net Revenue	844,724	704,675	19.9%	207,728	163,252	27.2%	-1,153,662	-1,198,844	-3.8%	11,915,740	10,887,843	9.4%
Costs of Sales and Service	-306,356	-270,931	13.1%	-80,675	-65,936	22.4%	938,634	995,600	-5.7%	-8,731,589	-8,094,488	7.9%
Gross Profit	538,368	433,744	24.1%	127,054	97,316	30.6%	-215,028	-203,245	5.8%	3,184,151	2,793,355	14.0%
GROSS MARGIN (%)	63.7%	61.6%	218 bps	61.2%	59.6%	155 bps	-	-	-	26.7%	25.7%	107 bps
Operating Expenses/Revenues	-318,393	-259,611	22.6%	-150,382	-142,536	5.5%	136,200	123,077	10.7%	-1,913,609	-1,506,717	27.0%
Equity Income	9,487	-2,070	-558.3%	565,953	480,233	17.8%	-566,427	-479,781	18.1%	9,487	-2,070	-558.3%
EBIT	229,462	172,064	33.4%	542,625	435,013	24.7%	-645,255	-559,948	15.2%	1,280,028	1,284,568	-0.4%
EBITDA	236,732	177,989	33.0%	558,149	455,657	22.5%	-645,255	-558,546	15.5%	1,622,549	1,570,220	3.3%
EBITDA MARGIN (%)	28.0%	25.3%	277 bps	268.7%	279.1%	-1042 bps	-	-	-	13.6%	14.4%	-80 bps
ADJUSTED EBITDA	236,732	177,989	33.0%	558,149	456,773	22.2%	-645,255	-558,546	15.5%	1,671,897	1,576,728	6.0%
ADJUSTED EBITDA MARGIN (%)	28.0%	25.3%	277 bps	268.7%	279.8%	-1110 bps	-	-	-	14.0%	14.5%	-45 bps

Financial Statement (Values in R\$ Thousand)

	Consolidated	Parent Company	Randon Bank ¹
Assets	15,437,638	7,053,242	2,764,701
Current Assets	8,911,880	2,364,182	1,700,815
Cash and equivalents	2,252,139	936,395	188,403
Other Investments	535,481	-	-
Financial Investments	13,993	-	-
Derivative Financial Instrument	7,378	194	-
Receivables	2,650,386	356,981	1,508,779
Inventory	2,572,376	615,158	-
Deferred Charges/Recoverable taxes	681,471	314,128	1,895
Others	198,656	141,326	1,738
Noncurrent Assets	6,525,758	4,689,060	1,063,885
Long-term Assets	2,188,637	528,207	1,045,160
Investments of non-immediate liquidity	176,770	-	33,220
Credit controlling company/controlled companies	-	33,399	-
Receivables	981,956	-	981,956
Consortiums for resale	25,367	-	-
Deferred Charges/recoverable taxes	583,130	486,373	23,638
Other non-current assets	382,333	-	6,346
Taxes under litigation	39,081	8,435	-
Investments/Property, Plant, Property/Intangible/Deferred	4,074,991	4,141,624	18,039
Right to use asset	262,130	19,229	687

¹ Randon Bank numbers are consolidated in accordance with IFRS standards. The unit's reporting to Bacen is carried out in accordance with the entity's requirements.

Financial Statement (Values in R\$ Thousand)

	Consolidated	Parent Company	Randon Bank ¹
Liabilities	15,437,638	7,053,242	2,764,701
Current Liabilities	4,659,918	1,045,502	1,318,103
Suppliers	1,412,814	484,208	15,293
Financing institutions Short Term	1,524,914	263,877	890,569
Accounts payable by business combination Short Term	41,167	-	-
Salaries and benefits	192,108	50,420	2,282
Taxes and Fees	313,861	47,539	17,940
Advances for customers and others	1,128,585	197,109	391,872
Leases Short Term	46,467	2,351	148
Noncurrent Liabilities	6,270,029	2,777,817	1,049,761
Financing institutions Long Term	5,208,157	2,678,974	714,303
Accounts payable by business combination Long Term	166,205	1,028	-
Government Subsidy	1,993	-	-
Debits with controlled companies Long Term	5,618	-	-
Diverse payable taxes and contributions	1,388	-	55
Provision for contingencies	177,873	51,790	-
Other non-current liabilities	138,850	6,703	-
Coop-payment plans obligations Long Term	2,476	-	-
Advances for customers and others Long Term	346,139	20,647	334,737
Leases Long Term	221,331	18,676	666
Total Net Equity	4,507,691	3,229,923	396,836
Net Equity	3,229,923	3,229,923	396,836
Minority interest	1,277,768	-	-

¹ Randon Bank numbers are consolidated in accordance with IFRS standards. The unit's reporting to Bacen is carried out in accordance with the entity's requirements.

Income Statement (Values in R\$ Thousand)

	Consolidated	Parent Company	Randon Bank ¹
Net revenue	11,915,740	3,614,533	345,052
Cost of goods and services	-8,731,589	-3,070,749	-215,889
Gross income	3,184,151	543,784	129,163
Sales expenses	-954,055	-157,332	-30,240
Administrative expenses	-797,611	-216,687	-61,980
Other expenses / income	-161,944	-56,035	-6,780
Equity equivalence	9,487	559,523	-
Financial income	-268,680	-326,419	-171
Income before taxes	1,011,348	346,834	29,991
Provision for taxes and social contributions	-319,667	61,667	-9,068
Interest of non-controlling shareholders	-283,194	-	-
Discontinued Operation	14	-	-
Net income for the period	408,501	408,501	20,923
EBIT	1,280,028	673,253	30,162
EBITDA	1,622,549	726,959	32,429
EBITDA Margin (%)	13.6%	20.1%	9.4%

¹ Randon Bank numbers are consolidated in accordance with IFRS standards. The unit's reporting to Bacen is carried out in accordance with the entity's requirements.

Cash Flow Statement (Values in R\$ Thousand)

	Parent Company		Consolidated	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Cash flow from operations				
Income for the period	408,501	381,687	691,696	663,489
Income tax and social contribution (current and deferred)	-61,667	-63,162	319,667	278,015
Exchange variation and interest on loans	407,644	354,686	805,635	744,097
Exchange variation and interest on leases	3,477	2,412	73,154	17,319
Depreciation and amortization	53,706	50,798	342,520	285,652
Other Provisions	590	-11,164	-3,031	-5,716
Provisions (reversal) for litigation	34,522	1,495	49,757	41,973
Variation in derivatives	948	325	-16,906	4,418
Residual cost from sold and written off fixed assets	1,287	1,560	23,206	14,427
Provision (reversal) for expected credit losses	-1,764	-15,461	24,789	-19,512
Provision (reversal) for obsolete inventory	1,203	-6,124	11,251	-6,728
Equity Income Result	-559,509	-525,572	-9,487	2,070
Income from active legal proceedings, net of fees	-379	-1,269	-3,237	-3,187
Provision (reversal) reduction in impairment	593	-33	7,583	9,608
Monetary Adjustment	-	-	-151,116	-127,394
Compensation of retained values business combination	-	-	-2,472	-57,620
	289,152	170,178	2,163,009	1,840,911
Variations in assets and liabilities				
Financial Investments	-	65,140	-626,102	612,891
Accounts receivable from customers	-77,679	204,286	-675,742	-314,057
Inventory	-227,660	197,971	-725,213	481,175
Taxes to be recovered	95,696	160,442	-26,027	292,012
Other assets	7,300	129,935	-260,953	-72,754
Suppliers	-13	-120,419	193,093	-263,077
Other liabilities	-9,174	-173,848	620,766	-164,761
Net variation in discontinued operations	-	-	5	2,655
Cash generated by operation	77,622	633,685	662,836	2,414,995
Income tax and Social Contribution paid	-	-	-286,701	-233,104
Net cash provided by (used in) operating activities	77,622	633,685	376,135	2,181,891

Cash Flow Statement (Values in R\$ Thousand)

	Parent Company		Consolidated	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Cash flow from investments				
Receipt of profits and dividends of subsidiaries	309,313	324,795	-	-
Paid-in capital in subsidiary	-273,845	-224,868	-	-
Loans granted to subsidiaries	52,305	8,179	-	-
Acquisition of interest in jointly controlled Business combination	-	-	-75,000	-90,000
Permanent assets acquisition	-91,906	-60,254	-432,116	-327,562
Intangible assets acquisition	-6,194	-552	-28,328	-18,059
Net cash provided by (used in) financing activities	-10,327	47,300	-1,149,015	-607,002
Cash flow from financing				
Dividend Paid	-	-6	-139,712	-87,485
Interest on Equity Paid	-148,079	-147,691	-214,701	-206,697
Derivatives Taken	-	-	3,620	-
Payment of Derivatives	-578	-	-578	-1,029
Loans Taken	1,084,321	-	3,468,188	1,017,667
Payment of loans	-829,200	-134,109	-2,187,517	-1,187,474
Interest paid on loans	-353,286	-382,813	-692,326	-686,751
Loans granted by related parties	-	-	-574	-231
Payment of leasings	-10,581	-9,474	-76,189	-62,944
Net cash used (resulting from) financing	-257,403	-674,093	160,211	-1,214,944
Statement of increase in cash				
At beginning of period	1,126,503	1,119,611	2,864,807	2,504,862
At end of period	936,395	1,126,503	2,252,138	2,864,807
Increase in cash	-190,108	6,892	-612,669	359,945