RANDONCORP

Building **tomorrow**

RAPT

B3 LISTED N1

Earnings Release 2Q25

Introduction

Caxias do Sul, August 7, 2025.

Randoncorp S.A. (B3: RAPT3 and RAPT4), announces its results for the second quarter of 2025 (2Q25) and first half of 2025 (1H25). The consolidated financial statements were prepared in accordance with accounting practices adopted in Brazil and with international accounting standards (IFRS) issued by the International Accounting Standards Board (IASB).

> CAPITAL MARKET

Data from June 30, 2025

RAPT3 – R$ 8.41

RAPT4 – R$ 8.91

MARKET CAP – R$ 2.9 billion

FREE FLOAT – 60.1%

> EARNINGS VIDEO CONFERENCE

August 8, 2025, Friday
11:00 a.m. Brazil | 10:00 a.m. NY | 3:00 p.m. London
Broadcast in English and Portuguese
Brazilian sign language interpretation
Click here to access the event.

> INVESTOR RELATIONS

Paulo Prignolato – EVP, CFO and IRO
Esteban M. Angeletti – Director
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Caroline I. Colleto – Specialyst
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Forward-looking statements and information are not assurance of performance. They involve risks, uncertainties and assumptions, since they refer to future events, depending, therefore, on circumstances that may or may not occur. Future results and the creation of shareholder value may differ significantly from those expressed or suggested by the statements related to the future. Many of the factors that will determine these results and values are beyond our ability to control or predict.

Click here to download the charts in this report.

2Q25 Highlights

Financial

Consolidated Net Revenue	**R$ 3.3 billion** +10.5% vs. 2Q24	This increase is especially supported by our expansion in the **international aftermarket**, despite a significant drop in sales of products for the agribusiness sector.
Adjusted EBITDA and Adjusted EBITDA Margin	**R$ 364.4 million** **11.0%** -15.5% and -340 bps vs. 2Q24	Indicators mainly impacted by the **lower dilution of fixed costs due to the reduction in volumes**, combined with additional expenses related to the **adjustment of our structures to the current scenario**.
Net Income and Net Margin	**- R$ 34.9 million** **- 1.1%** -140.2% and -397 bps vs. 2Q24	Result impacted by lower **operating** profit and a weaker **financial** result, reflecting the current level of indebtedness and the high interest rates.
ROIC	**8.0%** -72 bps vs. 2Q24	Reduction of 72 bps compared to 2Q24, mainly driven by a higher level of **invested capital** and **one-offs**.

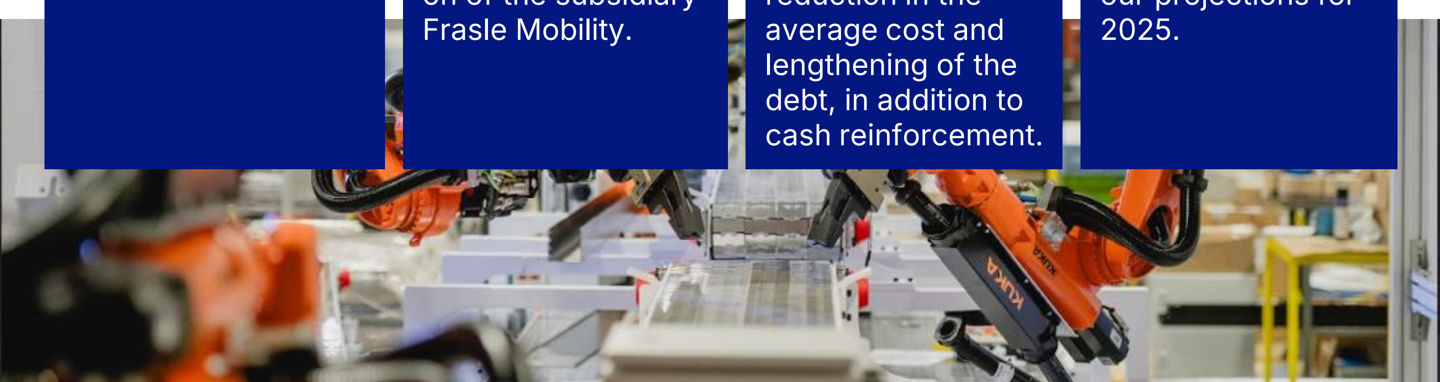
Strategics

Adjustment of our structures to the current level of market demand.

Announcement of the Company's private capital increase and follow-on of the subsidiary Frasle Mobility.

Raising of R$ 1.1 billion, through the 12th issuance of debentures, with a reduction in the average cost and lengthening of the debt, in addition to cash reinforcement.

Disclosure of the resumption of our Annual Guidance, with the review of our projections for 2025.



Main Figures

Economic Highlights	2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
Consolidated Gross Revenue	3,893,403	3,667,799	6.2%	3,752,517	3.8%	7,645,920	6,812,777	12.2%
Consolidated Net Revenue	3,298,384	2,984,578	10.5%	3,191,364	3.4%	6,489,748	5,522,363	17.5%
International Market Revenues US$[1]	197,641	111,526	77.2%	184,476	7.1%	382,116	204,040	87.3%
Consolidated Gross Profit	797,336	814,560	-2.1%	849,195	-6.1%	1,646,531	1,500,825	9.7%
Gross Margin (%)	24.2%	27.3%	-312 bps	26.6%	-244 bps	25.4%	27.2%	-181 bps
Consolidated EBITDA	364,357	380,906	-4.3%	339,255	7.4%	703,612	727,771	-3.3%
EBITDA Margin (%)	11.0%	12.8%	-172 bps	10.6%	42 bps	10.8%	13.2%	-234 bps
Adjusted EBITDA	364,357	431,184	-15.5%	425,064	-14.3%	789,421	778,049	1.5%
Adjusted EBITDA Margin (%)	11.0%	14.4%	-340 bps	13.3%	-227 bps	12.2%	14.1%	-192 bps
Net Income	-34,930	86,983	-140.2%	-7,669	355.5%	-42,599	168,811	-125.2%
Net Margin (%)	-1.1%	2.9%	-397 bps	-0.2%	-82 bps	-0.7%	3.1%	-371 bps
Earnings per share R$	-0.11	0.26	-140.2%	-0.02	355.5%	-0.13	0.51	-125.2%

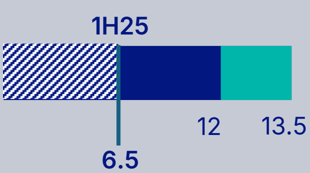
Financial Highlights	2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
Equity	3,056,777	3,025,411	1.0%	3,105,147	-1.6%	3,056,777	3,025,411	1.0%
Investments[2]	315,454	80,570	291.5%	2,329,150	-86.5%	2,644,604	174,301	1417.3%
Net Debt	8,149,947	3,858,306	111.2%	7,984,449	2.1%	8,149,947	3,858,306	111.2%
Net Debt Without Randon Bank	6,192,140	2,169,960	185.4%	5,970,619	3.7%	6,192,140	2,169,960	185.4%
Net Leverage	5.10 x	2.73 x	86.5%	4.94 x	3.1%	5.10 x	2.73 x	86.5%
Net Leverage Without Randon Bank	3.88 x	1.57 x	146.7%	3.75 x	3.5%	3.88 x	1.57 x	146.7%
Net Leverage Pro forma Without Randon Bank[3]	3.52 x	1.57 x	124.2%	3.19 x	10.4%	3.52 x	1.57 x	124.2%
ROE (last 12 months)	6.1%	11.2%	-511 bps	9.9%	-377 bps	6.1%	11.2%	-511 bps
ROIC (last 12 months)	8.0%	8.7%	-72 bps	7.9%	3 bps	8.0%	8.7%	-72 bps

[1] Exports + Revenues from International Markets (both consolidated)
[2] Capex + Non-Organics + Paid-in Capital
[3] Considers the pro forma EBITDA for the last 12 months of acquired operations.

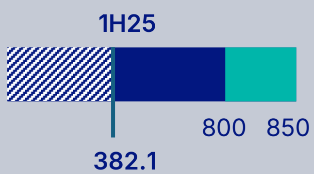
Values in R$ Thousands, except when indicated otherwise

Guidance 2025

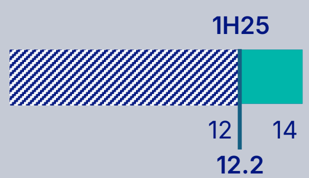
Consolidated Net Revenue
(R$ Billion)



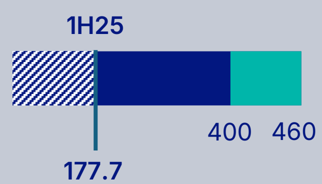
Revenues from International Market[1]
(US$ Million)



EBITDA Margin[2]
(% EBITDA o/ NR)



Investments[3]
(R$ Million)



Guidance Range   Actual

[1] Figures refer to the sum of exports from Brazil and revenues generated by international operations, net of intercompany transactions;
[2] Percentage reflects margin adjusted for one-off events;
[3] Figures refer to organic investments.

Business Overview

We ended the first half of 2025 facing significant challenges in our business, most of them linked to the drops in production and sales of trailers and trucks in the period, mainly due to the reduction in agribusiness demand.

The high interest rate in Brazil, combined with a context of uncertainties in the political and economic spheres, caused new investments to be postponed by the segment, despite the record grain harvest in the country. However, it is important to highlight that this complex scenario affects not only this sector, but the entire business environment.

To adjust our structures to current demand, we carried out several measures that affected the results of 2Q25, but which are fundamental for the Company's sustainability. Among them, we highlight the reduction of production shifts and administrative structures, the adoption of flexible working hours and the optimization of manufacturing facilities, in addition to a strict control of expenses and investments. We emphasize that efforts to preserve our results are being carried out in all our verticals.

We are also conducting initiatives to reduce our leverage, which has been temporarily increased to enable our recent international expansion. Our deleveraging strategy is based on pillars such as reducing the working capital, discipline in investments, increasing cash generation with a focus on the synergies of the acquired companies, in addition to strategic partnerships and capital raising initiatives in the equity market.

In this sense, we made two relevant moves: the public offering of primary and secondary distribution of shares of our subsidiary Frasle Mobility, in the amount of R$ 400 million, held on July 10, and the private capital increase of Randoncorp, which on the date of disclosure of this report was in progress.

Both the challenging scenario experienced in this cycle, as well as our strategy to face it, were presented at Randoncorp Day 2025, an event held on July 1st, in which we received more than a hundred participants in São Paulo, reinforcing transparency and the relationship with our investors and capital market analysts.

Also with this in mind, after discontinuing our projections due to a legal obligation stemming from the Frasle Mobility offering, we communicated, on the same date as this report's release, through a new Material Fact, the resumption and review of our Guidance, which is more aligned with the current context and the outlook for the coming months.

Everything we have done, especially in recent months, making our structures leaner, reevaluating operating models, among other actions, has as its main objective to prepare the Company for the recovery of the market. We are confident that we will emerge from this period even stronger towards the future we have planned, focused on the resilience of our business and the creation of value for our shareholders.

Enjoy Reading it!









Market Overview

		2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
Production	Trucks[1]	34,640	35,064	-1.2%	31,731	9.2%	66,371	64,391	3.1%
	Trailers[3]	18,630	23,289	-20.0%	19,324	-3.6%	37,954	46,127	-17.7%
Brazil Sales	Trucks[1]	27,005	30,287	-10.8%	27,749	-2.7%	54,754	56,767	-3.5%
	Trailers[2]	17,393	22,533	-22.8%	18,429	-5.6%	35,822	44,656	-19.8%
Exports	Trucks[1]	7,497	3,718	101.6%	5,947	26.1%	13,444	7,040	91.0%
	Trailers[3]	1,237	756	63.6%	895	38.2%	2,132	1,471	44.9%

[1] Anfavea
[2] Anfir
[3] Anfir + Aliceweb

Volumes in units

	Trucks	Trailers	Aftermarket
Domestic Market	> Slight quarterly slowdown in production, with exports offsetting part of the drop in domestic sales. > Change in the mix, with Class 5–7 truck production growing by 46.5%, driven by the expansion of the consumer sector, while Class 8 truck production declined by 20.4% due to lower demand from the agribusiness sector.	> Approximately 40% drop in grain and dumper volumes in the quarter, putting pressure on prices and margins in the segment. > Advance in the sale of dry vans and curtain siders, due to the greater demand of the industrial and retail sector. However, the sale of tankers showed a strong deceleration in the period.	> Sustained high level of vehicle visits to repair workshops in Brazil, generating solid demand for parts replacement. > Used vehicle transactions remain strong, boosting the aftermarket through component changes.
International Market	> Exports maintained a high pace of growth, especially owing the resumption of the Argentine market.	> Investments in Argentina and Chile led to an increase in demand, boosting exports in the period. > U.S. market on hold because of geopolitical uncertainties.	> Stable demand given the aging of the circulating fleet in several geographies, which requires more maintenance and replacement of parts.
Macro economic Scenario	> High interest rate level and inflation above the target in Brazil harm the business environment. > Credit restrictions by economic agents and rising default rates in the domestic market. > Uncertainties with new tariff policies in the global context. > Territorial conflicts can affect business transactions.		

Outlook

> EXCHANGE RATE[1]

R$ 5.60

> SELIC RATE[1]

15.00%

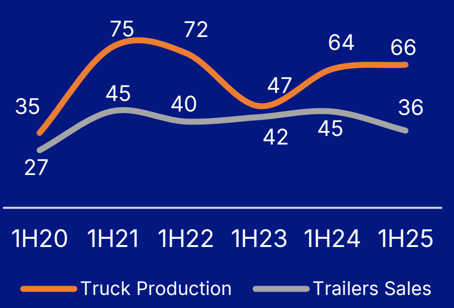
> GRAIN HARVEST[2]

339.6 Million (tons.)

+14.2% compared to the 2023/2024 harvest.

[1] BCB Report August 4, 2025 (end of period).
[2] Conab 10th 2024/2025 Harvest Survey.

BRAZILIAN AUTOMOTIVE MARKET HISTORY
(thousand units)



Consolidated Performance

Net Revenue

	2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
Net Revenue	3,298,384	2,984,578	10.5%	3,191,364	3.4%	6,489,748	5,522,363	17.5%
Domestic Market	2,179,467	2,402,201	-9.3%	2,115,357	3.0%	4,294,824	4,481,484	-4.2%
International Market[1]	1,118,917	582,377	92.1%	1,076,007	4.0%	2,194,924	1,040,880	110.9%

[1] Exports + Revenues from International Markets (Both Consolidated)

Values in R$ Thousands

> Relevant growth in sales in the international market, both due to the acquisitions of companies abroad (Dacomsa, EBS and AXN) that added R$ 467.2 million in 2Q25, and by the higher delivery of trailers in the USA and Argentina.

> Evolution of revenues from financial solutions and services, driven by the expansion of the credit portfolio of Randon Consórcios and Banco Randon, and the addition of sales of Delta (R$ 12.0 million), a unit acquired in January 2025.

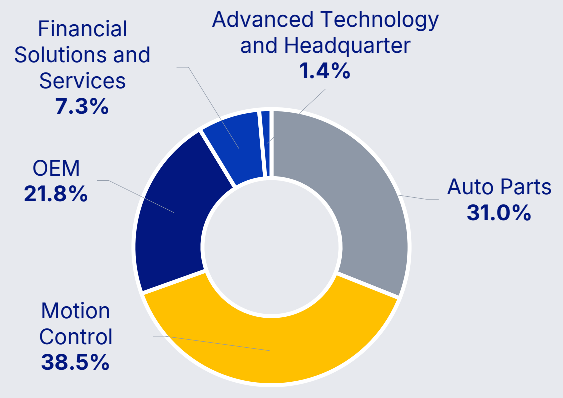
> Increased share of revenues from parts production for OEM and aftermarket, reaching about 70% of net revenue in the quarter.

> Increase in sales of auto parts, reflecting the addition of foundry capacity and the start of deliveries under the front axle supply contract, through the Mogi Guaçu units (R$ 105.2 million in 2Q25).

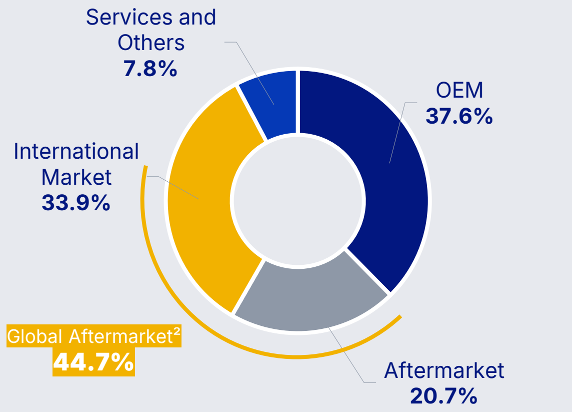
> Strong retraction in sales to agribusiness, a segment impacted by the rise in interest rates in Brazil and the level of leverage in the sector.

> Global aftermarket² reached approximately 45% of Randoncorp's consolidated revenue in 2Q25, with sales stability in Brazil and abroad compared to 1Q25.

Net Revenue by Vertical 2Q25[1]

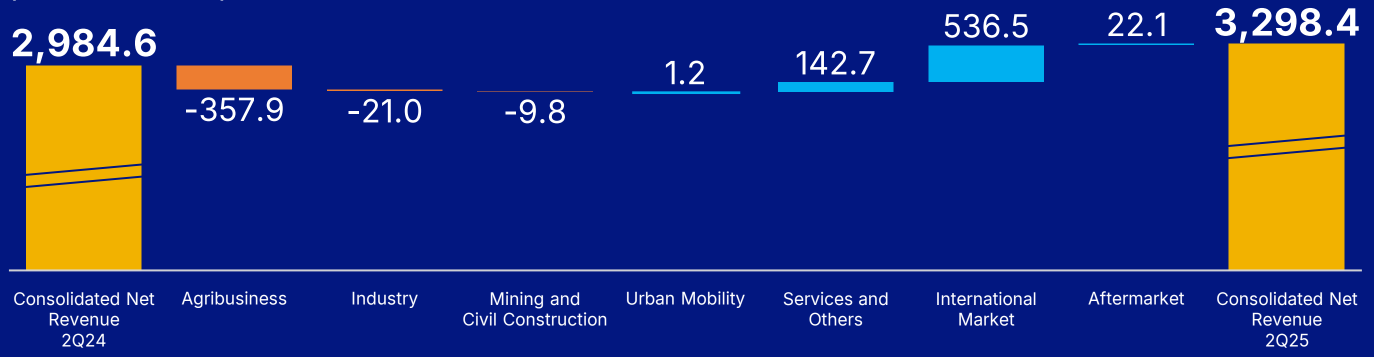


Net Revenue by Segment 2Q25



[1] Considers the Consolidated Net Revenue of the Verticals before intercompany sales.
[2] Brazilian market + international sales, including exports from Brazil.

Revenue by Sector Bridge
(Values in R$ Million)



International Market Revenues

	2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
Auto Parts	29,725	10,835	174.3%	30,758	-3.4%	60,483	17,300	249.6%
Motion Control	128,919	75,243	71.3%	124,557	3.5%	253,475	144,235	75.7%
OEM	38,227	24,544	55.7%	28,537	34.0%	66,764	41,169	62.2%
Financial Solutions and Services	127	72	76.4%	114	11.5%	242	163	48.7%
Advanced Technology and HQ	643	831	-22.6%	509	26.4%	1,152	1,173	-1.8%
Consolidated Intl. Market	**197,641**	**111,526**	**77.2%**	**184,476**	**7.1%**	**382,116**	**204,040**	**87.3%**

Values in US$ Thousands

In the second quarter of 2025, revenues from the international market registered a significant increase, representing 33.9% of the Company's net revenue (19.5% in 2Q24). This performance was mainly driven by the recent acquisitions of companies abroad — Dacomsa, EBS and AXN (addition of US$ 82.4 million in revenues in 2Q25).

In the analysis of this indicator by region, in the quarterly comparison, we observe:

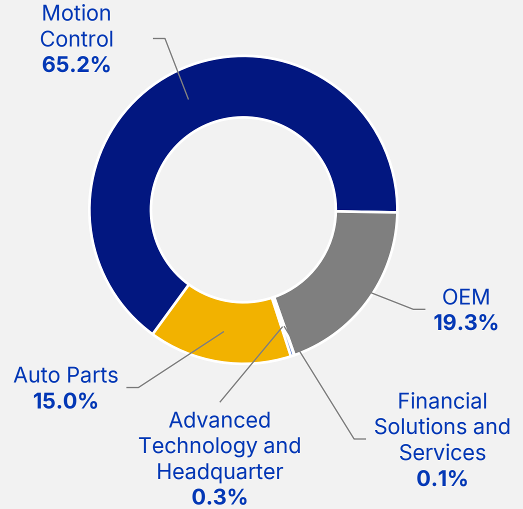
USMCA[1]: The revenue growth for this region is related to the addition of Dacomsa's operations in Mexico and AXN in the U.S., as well as the continued deliveries of the container base batch sold by Hercules.

Mercosur+Chile: Expansion of sales of trailers and parts for commercial vehicles in Argentina, supported by the country's economic recovery. The region's representativeness decreased because of the greater expansion of other geographies, but the nominal value grew by 30.1% in 2Q25, compared to the same period of the previous year;

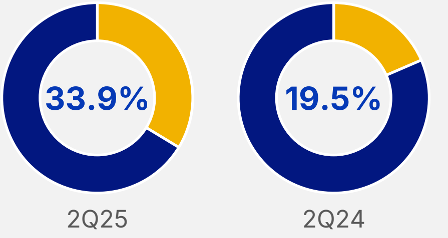
EMEA: Significant expansion both due to the incorporation of EBS into the business (US$ 11.3 million) and the increase in demand for aftermarket parts for the Motion Control Vertical, especially in Europe and the Middle East;

South and Central America: Increased sales, especially by adding Dacomsa's export revenues to this region.

International Market Revenue by Vertical

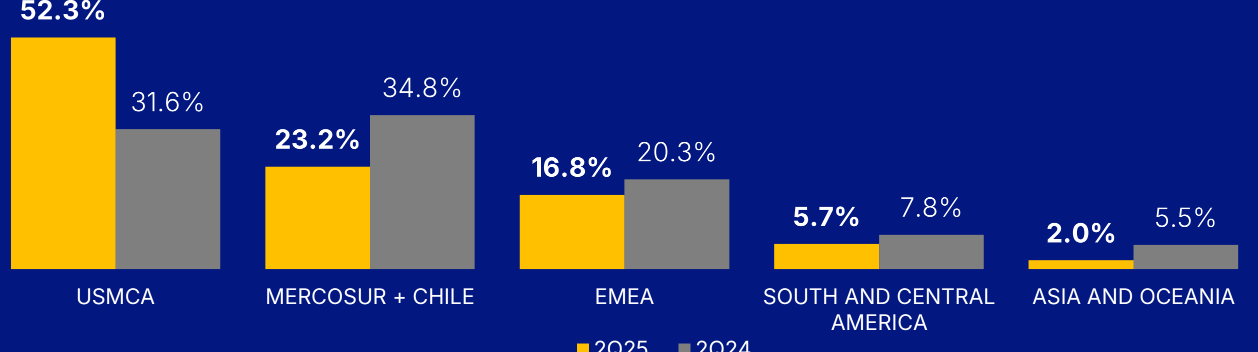


% of International Market Revenues



[1] In 2Q25, the Company's exports to the U.S., via Brazil, represented 3.4% of consolidated net revenue (3.5% in 2025).

International Market By Region
(% o/ International Market Revenues)



Gross Profit

	2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
Net Revenue	3,298,384	2,984,578	10.5%	3,191,364	3.4%	6,489,748	5,522,363	17.5%
COGS	-2,501,048	-2,170,018	15.3%	-2,342,169	6.8%	-4,843,217	-4,021,538	20.4%
Gross Profit	797,336	814,560	-2.1%	849,195	-6.1%	1,646,531	1,500,825	9.7%
Gross Margin	24.2%	27.3%	-312 bps	26.6%	-244 bps	25.4%	27.2%	-181 bps

Values in R$ Thousands

In 2Q25, gross margin decreased by 312 basis points when compared to the same period of the previous year. This drop is mainly explained by:

> A strong retraction in the sale of trailers and auto parts for heavy-duty trucks in Brazil resulted in lower dilution of fixed costs and pressured margins, especially in the Auto Parts and OEM verticals in 2Q25.

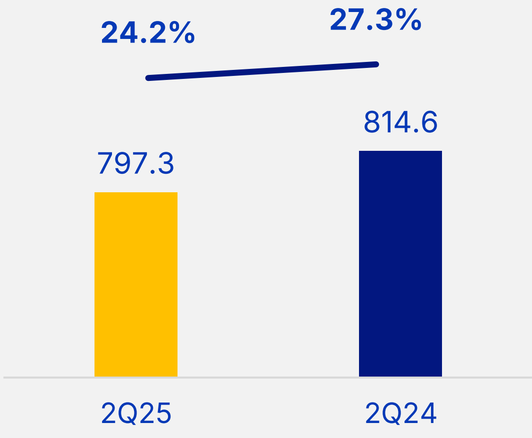
> Additional expenses related to the adjustment of our structures to current demand, which in the consolidated totaled R$ 41.2 million in the quarter, affecting gross margin by around 120 basis points.

> Increase in Randon Bank funding cost, driven by the higher Selic interest rate, affected the unit's COGS in the period.

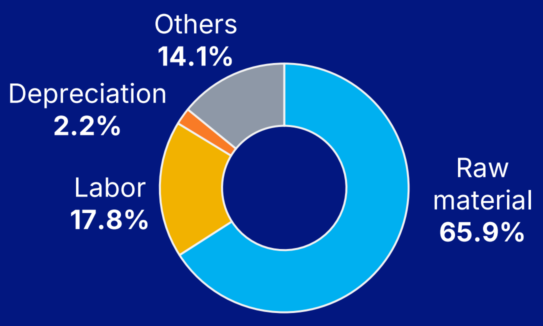
> Amortization of inventory gross-up of the acquired companies (Dacomsa and EBS) which together totaled R$ 11.0 million, affecting gross profit, but not impacting EBITDA.

> Reduction of R$ 15.0 million or around 40 basis points in gross profit for the period due to hyperinflationary effects on the results of subsidiaries located in Argentina.

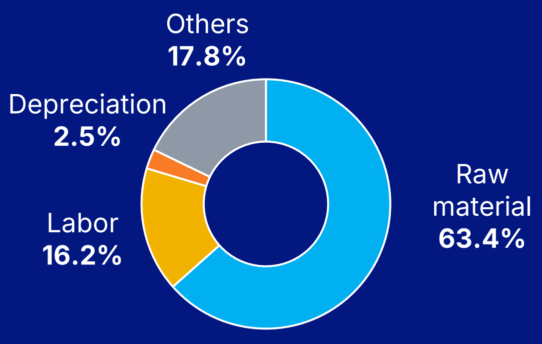
Gross Profit / Gross Margin
Consolidated Figures – R$ million and % o/ CNR



2Q25 COGS Breakdown



2Q24 COGS Breakdown



Sales, General and Administrative Expenses

	2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
Selling Expenses	-286,340	-221,889	29.0%	-263,572	8.6%	-549,912	-416,727	32.0%
Administrative Expenses	-268,413	-194,784	37.8%	-264,551	1.5%	-532,963	-363,401	46.7%
Other Expenses/ Income	-13,005	-89,973	-85.5%	-97,329	-86.6%	-110,335	-145,495	-24.2%
Other Operating Expenses	-41,798	-107,894	-61.3%	-161,446	-74.1%	-203,244	-180,574	12.6%
Other Operating Income	28,792	17,921	60.7%	64,117	-55.1%	92,909	35,079	164.9%
Equity Income	5,392	-7,647	-170.5%	2,393	125.3%	7,785	-7,715	-200.9%
Total Operating Exp/ Income	**-562,366**	**-514,293**	**9.3%**	**-623,059**	**-9.7%**	**-1,185,425**	**-933,339**	**27.0%**

Values in R$ Thousand and % over Net Revenue

In the second quarter of 2025, operating expenses reached R$ 562.4 million, an increase of 9.3% when compared to 2Q24. This growth is mainly explained by the addition of the numbers of newly acquired and incorporated companies, which totaled R$ 81.7 million to this indicator in the quarter, affecting the comparisons with 2024.

In the analysis of the representativeness of operating expenses over revenue, the chart on the side shows a decrease in the indicator in 2Q25 compared to the previous quarter and stability in relation to 2Q24. We recall that the comparisons were affected by one-offs, including the closure of Fanacif in 2Q24 (R$ 50.3 million) and the earn out of Hercules in 1Q25 (R$ 101.7 million).

Below are the main highlights of the quarter on this indicator:

> Selling Expenses:

- Rise in the provisions for delinquencies in the Financial Solutions and Services Vertical, reflecting a more challenging macroeconomic environment and changes in the way provisions are accounted for, due to the adoption of Bacen's Rule 4,966 starting in 2025.
- Increase of 124.8% in commissions payable provision in 2Q25 compared to 2Q24, mainly explained by the growth in sales of consortium quotas, in which expenses occur in a shorter period than the recording of the respective revenues.

> **Administrative Expenses:**

- Amortization of gross-up related to the acquisitions of Dacomsa, EBS, AXN and Delta, which totaled R$ 15.8 million in 2Q25 (without impact on EBITDA);
- M&A expenses of approximately R$ 2.4 million in the period, related to Rands' new project with Patria Investimentos and the acquisition of Dacomsa, by the Motion Control vertical.

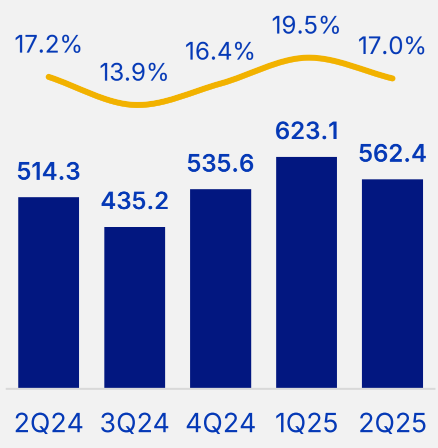
> Other Operating Income:

- Benefits related to the Mover program, the Federal Government Green Mobility and Innovation Program, (R$ 11.5 million in 2Q25 vs. R$3.4 million in 2Q24).

> **Other Operating Expenses:**

- Update of amounts related to provisions for contingencies, in the amount of R$ 15.0 million.

Operating Expenses
Consolidated Figures – R$ Million and % o/ CNR



Consolidated EBITDA

	2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
Net Income	-34,930	86,983	-140.2%	-7,669	355.5%	-42,599	168,811	-125.2%
Discontinued Operation	75	75	0.4%	68	10.6%	143	119	19.9%
Interest of non-controlling shareholders	-33,833	-49,421	-31.5%	-54,837	-38.3%	-88,670	-127,357	-30.4%
Income Tax and Social Contribution	-23,249	-115,670	-79.9%	-11,815	96.8%	-35,065	-222,467	-84.2%
Financial Income	-212,892	-48,268	341.1%	-167,220	27.3%	-380,113	-48,970	676.2%
EBIT	**234,970**	**300,267**	**-21.7%**	**226,136**	**3.9%**	**461,106**	**567,486**	**-18.7%**
Depreciation and Amortization	129,387	80,640	60.5%	113,119	14.4%	242,506	160,285	51.3%
Consolidated EBITDA	**364,357**	**380,906**	**-4.3%**	**339,255**	**7.4%**	**703,612**	**727,771**	**-3.3%**
EBITDA Margin (%)	11.0%	12.8%	-172 bps	10.6%	42 bps	10.8%	13.2%	-234 bps
One-Offs[1]	-	50,278	-100.0%	85,809	-100.0%	85,809	50,278	70.7%
Consolidated Adjusted EBITDA[2]	**364,357**	**431,184**	**-15.5%**	**425,064**	**-14.3%**	**789,421**	**778,049**	**1.5%**
Adjusted EBITDA Margin (%)	11.0%	14.4%	-340 bps	13.3%	-227 bps	12.2%	14.1%	-192 bps

[1] For more information on one-offs, see explanatory notes no. 5, 11, and 13 in the 2Q25 ITR, and no. 5.3 in the 2Q24 ITR.
[2] Breakdown of EBITDA by vertical in the Performance by Business Vertical chapter.

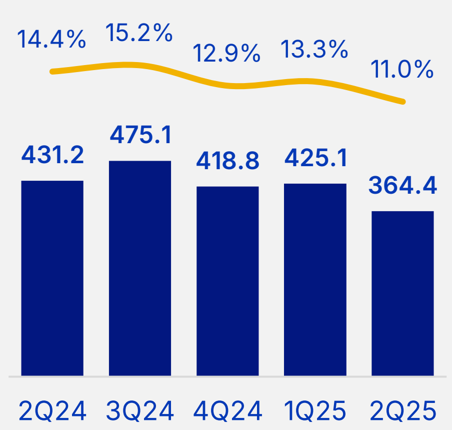
Values in R$ Thousands

In 2Q25, EBITDA was negatively impacted by several factors, among which we highlight:

- Strong reduction in volumes, especially of trailers and auto parts for heavy-duty trucks, which led to lower dilution of fixed costs, putting pressure on margins in the period;
- Reduction in gross profit, both because of the item mentioned above, and due to Randon Bank higher funding cost linked to the increase in the Selic rate;
- Lower margins from the auto parts units in Mogi Guaçu, which remained in operational ramp-up during the quarter, with stabilization expected from 4Q25 onwards;
- Impact of unusual expenses on COGS, of R$ 41.2 million, and SG&A, of R$ 21.7 million, which reduced the EBITDA margin for the period by around 200 basis points.

Adjusted EBITDA / Adjusted EBITDA Margin

Consolidated Figures– R$ Million and % o/ CNR



Adjusted EBITDA by Business Vertical Bridge

(Values in R$ Million)

Financial Result

	2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
Financial Revenues	151,081	213,979	-29.4%	155,391	-2.8%	306,471	487,013	-37.1%
Financial Expenses	-377,364	-303,948	24.2%	-348,476	8.3%	-725,839	-660,867	9.8%
Monetary Adjustment (IAS 29)	13,390	41,701	-67.9%	25,865	-48.2%	39,255	124,884	-68.6%
Net Financial Income	**-212,892**	**-48,268**	**341.1%**	**-167,220**	**27.3%**	**-380,113**	**-48,970**	**676.2%**

Values in R$ Thousand

Below are the main highlights of 2Q25:

- Higher debt service, driven both by the increase in net indebtedness compared to the same period last year and by the rise in the Selic interest rate;
- Lower level of income from financial investments, mainly due to the decrease in cash after the Company's relevant acquisitions and greater working capital;
- Reduction of the monetary adjustment arising from operations located in Argentina (IAS 29), driven by the country's economic stabilization, with lower inflation compared to 2Q24.

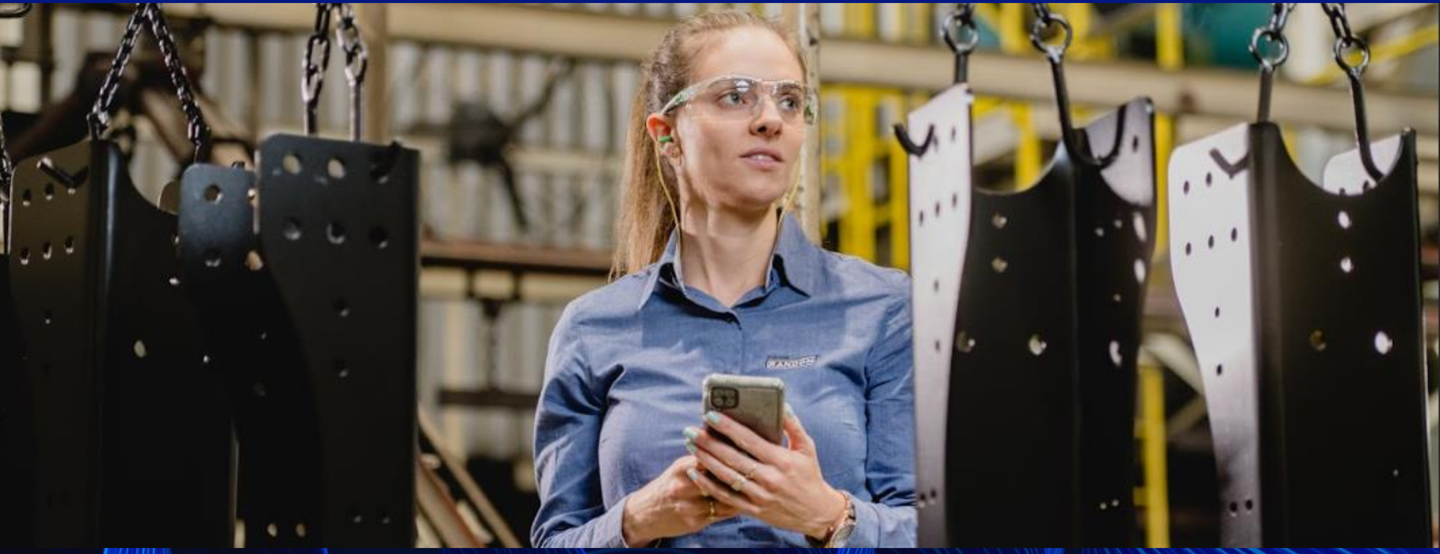
To open the financial result, see explanatory note 27 next to the Quarterly Financial Information (ITR).

We are working on several initiatives aimed at improving the financial result, including the issuance of debt at more competitive costs and the reduction of our leverage. For more details, see chapter Indebtedness.

Financial Result Bridge

(Values in R$ Million)

[1] The Others group mainly refers to adjustments to present value (APV), Tax on financial operations (IOF) and monetary corrections of court deposits.



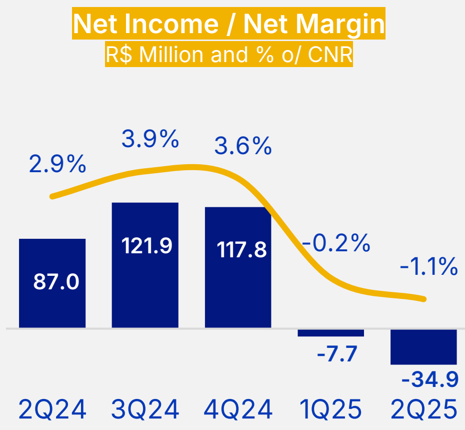
Net Income

	2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
EBIT	234,970	300,267	-21.7%	226,136	3.9%	461,106	567,486	-18.7%
Financial Income	-212,892	-48,268	341.1%	-167,220	27.3%	-380,113	-48,970	676.2%
Earnings Before Taxes	**22,077**	**251,999**	**-91.2%**	**58,916**	**-62.5%**	**80,993**	**518,516**	**-84.4%**
Income Tax and Social Contribution	-23,249	-115,670	-79.9%	-11,815	96.8%	-35,065	-222,467	-84.2%
Discontinued Operation	75	75	0.4%	68	10.6%	143	119	19.9%
Interest of non-controlling shareholders	-33,833	-49,421	-31.5%	-54,837	-38.3%	-88,670	-127,357	-30.4%
Net Income	**-34,930**	**86,983**	**-140.2%**	**-7,669**	**355.5%**	**-42,599**	**168,811**	**-125.2%**
Net Margin (%)	**-1.1%**	**2.9%**	**-397 bps**	**-0.2%**	**-82 bps**	**-0.7%**	**3.1%**	**-371 bps**
ROE (last 12 months)	**6.1%**	**11.2%**	**-511 bps**	**9.9%**	**-377 bps**	**6.1%**	**11.2%**	**-511 bps**

Values in R$ Thousands

In 2Q25, the Company reported a negative net result. Part of the impacts has already been explained in the EBITDA and Financial Result chapters, however, they were also highlights of the indicator in the period:

- Accounting for the amortization of gross-up related to the acquisitions of Dacomsa, AXN, Delta and EBS, which together totaled R$ 11.2 million in 2Q25, and which in the year to date reduced the Company's results by R$ 22.6 million;
- Non-constitution of deferred income tax on tax loss, which totaled R$ 11.1 million in 2Q25, related to the negative results of the new units, which are in operational ramp up, and of companies in the process of reviewing the business model of the OEM Vertical. In the same period of 2024, the indicator was affected by one-offs from the closure of Fanacif.

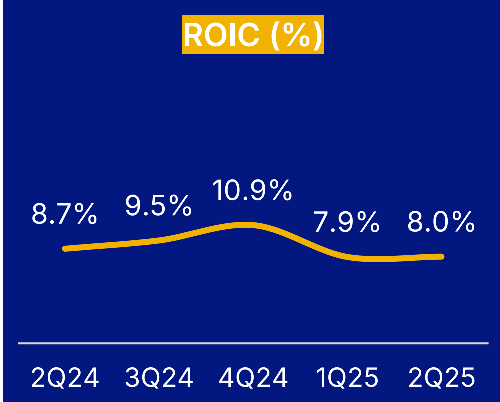


ROIC (Return on Invested Capital)

Randoncorp's Return on Invested Capital in 2Q25 was 8.0%, a decrease of 72 basis points compared to the numbers reported in the same period of 2024.

The performance of this indicator in the quarter can be explained by the following factors:

- One-offs, which negatively impacted operating profit in the last 12 months, in the amount of R$ 84.9 million;
- 57.0% increase in invested capital, mainly explained by the recent acquisitions;
- Greater working capital, impacted by the higher level of inventories due to the strong retraction of some of our markets and the addition of new businesses, already mentioned above;
- Part of the negative effects was offset by the improvement in the effective tax rate accumulated in the period.



Investments

		2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
Organic (CAPEX)	Auto Parts	30,902	36,265	-14.8%	22,245	38.9%	53,147	66,427	-20.0%
	Motion Control	48,805	20,064	143.2%	21,882	123.0%	70,688	41,687	69.6%
	OEM	24,671	15,007	64.4%	15,262	61.7%	39,933	29,581	35.0%
	Fin. Solutions and Services	3,535	2,163	63.4%	1,371	157.8%	4,907	5,247	-6.5%
	Advanced Technology and HQ	3,221	6,849	-53.0%	5,850	-44.9%	9,072	8,380	8.2%
	Subtotal	**111,135**	**80,348**	**38.3%**	**66,611**	**66.8%**	**177,745**	**151,323**	**17.5%**
Non Organic and Paid-in-Capital[1]	Auto Parts	59,920	-	-	80,498	-25.6%	140,418	-	-
	Motion Control	42,890	221	19264.3%	2,089,341	-97.9%	2,132,231	12,699	16690.1%
	OEM	101,509	-	-	-	-	101,509	-	-
	Fin. Solutions and Services	-	-	-	92,700	-100.0%	92,700	10,279	801.9%
	Advanced Technology and HQ	-	-	-	-	-	-	-	-
	Subtotal	**204,319**	**221**	**92147.4%**	**2,262,540**	**-91.0%**	**2,466,858**	**22,978**	**10635.7%**
Investments	**Total**	**315,454**	**80,570**	**291.5%**	**2,329,150**	**-86.5%**	**2,644,604**	**174,301**	**1417.3%**

Values in R$ Thousands

[1] The amounts related to the Paid-in-capital will now be reported together with the non-organic amounts, only in cases where the funds are allocated to non-consolidated subsidiaries, in order to avoid double counting within the organic investment line. The 2024 base was adjusted using these same classifications.

> **Organic:** the main highlights in organic investments in the quarter were: i) Suspensys facilities in Mogi Guaçu (R$ 5.8 million); ii) investments in the Frasle Mobility Fremax site, related to the electric power substation (R$ 6.3 million) and the purchase of equipment to increase capacity (R$ 7.9 million); iii) acquisition of machining centers for the production expansion of Frasle Mobility site Controil (R$ 5.1 million); iv) maintenance of Dacomsa's assets (R$ 4.1 million) and v) investments in machinery and facilities at Randon Araraquara (R$ 17.9 million).

> **Non-Organic:** payment of installments and/or remaining balance related to the acquisition of Dacomsa (R$ 42.7 million); purchase of AXN's inventories (R$ 59.9 million); and payment of Hercules' earn-out, provisioned in 1Q25 (R$ 101.5 million).

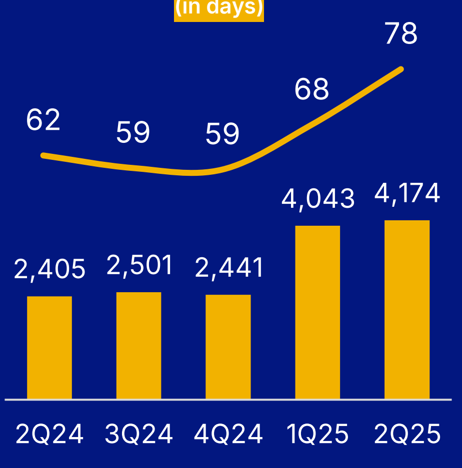
Working Capital[1]

Randoncorp's Working Capital totaled R$ 4.2 billion at the end of 2Q25, excluding Randon Bank figures. Key highlights from the period are presented below:

> Reduction of approximately R$ 200 million in the sources of funds in the last three months, including: i) suppliers, because of the decrease in the pace of purchases adjusted to current demand; ii) provisions for charges and salaries, which are lower, along with the restructuring movements carried out throughout the quarter; iii) taxes, fees and customer advances at a lower level than in the previous quarter.

We reinforce that in 2025, the Company's Working Capital is higher than historical levels, mainly due to the acquisitions of companies carried out in the year, such as Dacomsa, which, given its distribution business model, operates with a higher level of inventory. Despite this factor, several actions are being implemented to reduce this indicator in the verticals, especially in the OEM and Motion Control, optimizing cash generation and capital structure in the long term.

Working Capital[1]
(R$ Million)
Average Working Capital[2]
(in days)



[1] Indicators without Randon Bank figures.
[2] Average Working Capital over the last 12 months (without Randon Bank) / gross revenue (without Randon Bank) for the same period.

Free Cash Flow (Without Randon Bank)

	2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
EBITDA	373,343	370,138	0.9%	342,193	9.1%	715,536	708,757	1.0%
Investments	-110,374	-78,301	41.0%	-65,847	67.6%	-176,221	-146,598	20.2%
Financial Income	-212,932	-48,270	341.1%	-167,251	27.3%	-380,184	-48,965	676.4%
Taxes	-27,671	-111,137	-75.1%	-13,449	105.7%	-41,120	-214,460	-80.8%
Working Capital Variation	-131,878	-366,973	-64.1%	-1,601,796	-91.8%	-1,733,674	-614,334	182.2%
Operating Cash Flow	**-109,513**	**-234,543**	**-53.3%**	**-1,506,150**	**-92.7%**	**-1,615,663**	**-315,600**	**411.9%**
Dividends/Interest on Equity	-22,910	-46,346	-50.6%	-102,865	-77.7%	-125,774	-190,166	-33.9%
Paid-in Capital and M&A	-204,319	-221	92147.4%	-2,251,840	-90.9%	-2,456,158	-42,978	5614.9%
Others	115,220	21,809	428.3%	488,452	-76.4%	603,673	-36,230	-1766.2%
Free Cash Flow	**-221,521**	**-259,301**	**-14.6%**	**-3,372,402**	**-93.4%**	**-3,593,923**	**-584,974**	**514.4%**

Values in R$ Thousands

Below are the main highlights of this indicator in 2Q25:

> Stability in operating cash generation, when compared to 2Q24.

> Increased level of investments, especially in the Motion Control Vertical, after the consolidation of Dacomsa.

> Lower financial result, pressured by net debt higher than in the same period of the previous year.

> Significant decrease in income tax and social contribution in the quarterly comparison, mainly due to the non-recognition of deferred tax on tax losses and the one-offs related to the closure of the manufacturing plant of the indirect subsidiary Fanacif in this item.

> Lower Working Capital variation.

> Payment of installments of recently made acquisitions.

Cash Flow Bridge

(Values in R$ Million)

[1] For details on cash movements, please refer to the Cash Flow Statement on pages 34 and 35 of this report.

Indebtedness

	06/30/2024	09/30/2024	12/31/2024	03/31/2025	06/30/2025
Short Term Cash and Financial Investments	2,819,153	2,378,705	2,808,991	2,273,475	1,725,995
Long Term Cash and Financial Investments	155,697	155,794	176,770	219,026	199,454
Total Cash and Financial Investments	**2,974,850**	**2,534,500**	**2,985,760**	**2,492,502**	**1,925,449**
Short Term Debt Domestic Currency	1,487,688	1,699,240	1,712,321	1,675,532	1,663,241
Short Term Debt Foreign Currency	210,696	183,655	198,807	264,496	312,656
Short Term Debt	**1,698,384**	**1,882,895**	**1,911,128**	**1,940,028**	**1,975,897**
Long Term Debt Domestic Currency	4,407,732	4,242,423	4,894,563	6,465,858	6,121,109
Long Term Debt Foreign Currency	365,003	346,149	648,331	1,511,811	1,606,525
Long Term Debt	**4,772,735**	**4,588,572**	**5,542,894**	**7,977,668**	**7,727,633**
Total Bank Debt	**6,471,119**	**6,471,467**	**7,454,022**	**9,917,696**	**9,703,531**
Derivatives Operations	300	4,654	259	305	951
Debts with Related Companies	5,469	5,179	5,618	4,079	4,172
Accounts Payable by Business Combination	356,268	195,842	207,372	554,870	366,741
Total Gross Debt	**6,833,156**	**6,677,141**	**7,667,271**	**10,476,951**	**10,075,395**
Total Consolidated Net Debt	**3,858,306**	**4,142,641**	**4,681,510**	**7,984,449**	**8,149,947**
Net Debt Without Randon Bank	**2,169,960**	**2,266,869**	**2,598,217**	**5,970,619**	**6,192,140**
Net Leverage	**2.73 x**	**2.79 x**	**2.89 x**	**4.94 x**	**5.10 x**
Net Leverage Without Randon Bank	**1.57 x**	**1.55 x**	**1.63 x**	**3.75 x**	**3.88 x**
Net Leverage Pro forma Without Randon Bank	**1.57 x**	**1.55 x**	**1.59 x**	**3.19 x**	**3.52 x**
Average Term of Bank Debt	2.9 years	2.8 years	2.8 years	3.5 years	3.5 years
Average Term of Bank Debt Without Randon Bank	3.3 years	3.2 years	3.3 years	4.0 years	4.0 years
Average Cost of Bank Debt					
In Domestic Currency	12.5% p.a.	12.7% p.a.	13.9% p.a.	15.8% p.a.	16.4% p.a.
In Domestic Currency Without Randon Bank	12.1% p.a.	12.3% p.a.	13.6% p.a.	15.3% p.a.	16.0% p.a.
In Foreign Currency	6.5% p.a.	6.9% p.a.	7.1% p.a.	9.3% p.a.	9.0% p.a.

Values in R$ Thousands, except when indicated otherwise

At the end of 2Q25, our net leverage remained above its historical range, due to the relevant acquisition movements we made recently. For a better analysis of this indicator, we present below the numbers considering three EBITDA scenarios:

> EBITDA (without Randon Bank): **3.88x.**

> Pro forma EBITDA, considering the last 12 months of this indicator of the acquired companies – Dacomsa, EBS, AXN and Delta: **3.52x.**

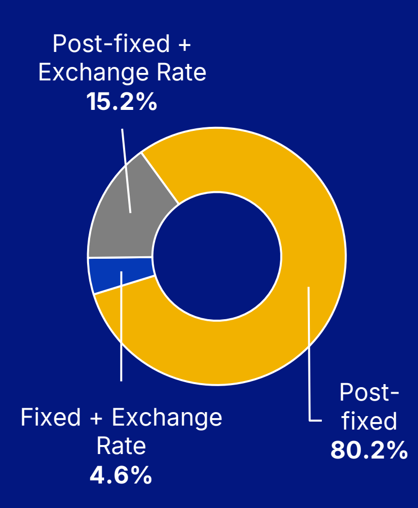
> Adjusted EBITDA (including the one-offs of the last twelve months to pro forma EBITDA): **3.36x**.

We highlight that our financial commitments allow leverage of up to 3.5x, excluding Randon Bank, and considering the Pro forma EBITDA of the last 12 months of the acquired operations. In addition, they are based on data from December 31 of each year.

We have carried out several initiatives to reduce this indicator, such as discipline in carrying out costs and investments, in addition to the control of our Working Capital, detailed in the respective chapter.

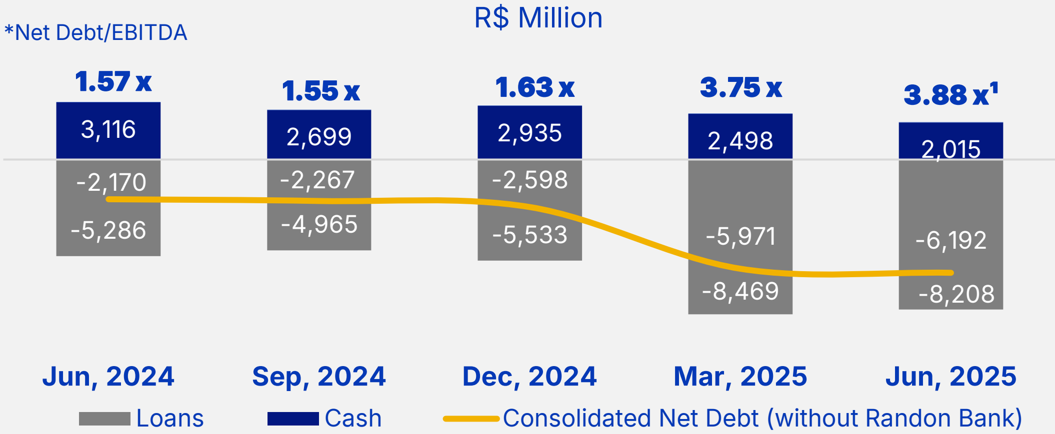
We also acted to increase the average payment term and decrease the average cost of our debt through the following actions, disclosed in July 2025: i) **Frasle Mobility's follow on**; ii) **Randoncorp's private capital increase** and iii) the Company's **12th debenture issuance**, in the amount of R$ 1.1 billion.

Gross Debt Indexes 2Q25



Net Debt History (Without Randon Bank)

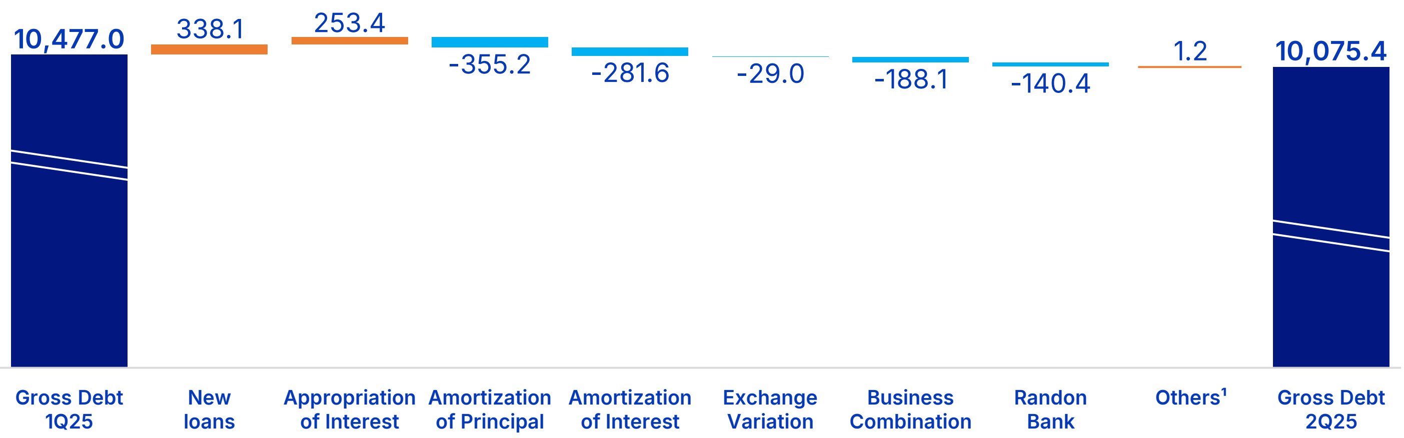
R$ Million



[1] In 2Q25, the Company's leverage, considering the Pro forma EBITDA of the acquired companies, was 3.52x. Also considering the one-offs in the EBITDA of the last twelve months, it would be 3.36x.

Gross Debt Evolution

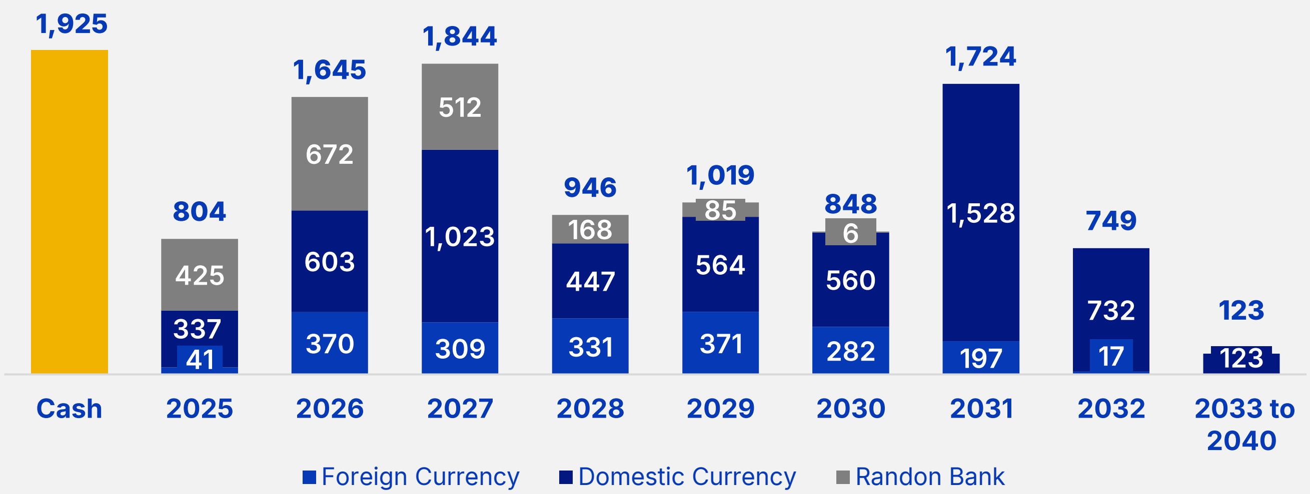
R$ Million



[1] The composition of the Others group mainly refers to derivative operations and debts with related companies.

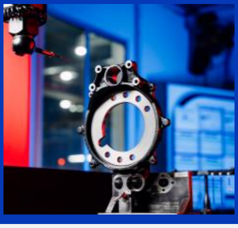
Schedule of Debt Payment

R$ Million



Performance by Business Vertical

Auto Parts



MASTER · CASTERTECH · EBS · Suspensys · AXN HEAVY DUTY · JOST

Motion Control

FRAS-LE · NAKATA · FREMAX · JURID · FRASLE MOBILITY · controil · Dacomsa · JURATEK

OEM

RANDON · HERCULES CHASSIS · RANDON TRIEL-HT

Financial Solutions and Services

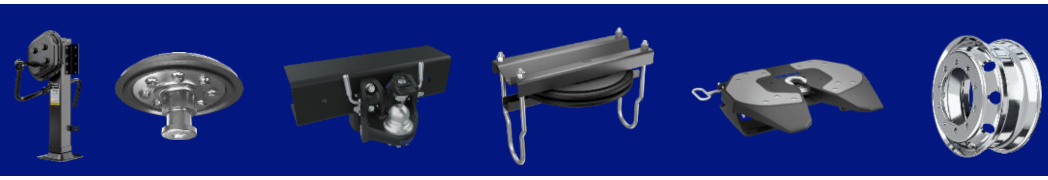
Rands Financial Solutions · RV · conexo · Addiante · <db> · DELTA GLOBAL

Advanced Technology & Headquarter

CTR DRIVEN BY INNOVATION · NIONE · Auttom

	2Q25 Net Revenue (% Total NR)	2Q25 Adjusted EBITDA (% Total Adj. EBITDA)
Auto Parts	31%	31%
Motion Control	39%	62%
OEM	22%	-3%
Financial Solutions and Services	7%	11%
Advanced Technology & Headquarter	1%	-1%

Auto Parts



Distribution of Net Revenue	2Q25		2Q24			1Q25			1H25		1H24		
Volumes in Units	**Units**	**Revenue**	**Units**	**Revenue**	**Δ% Units**	**Units**	**Revenue**	**Δ% Units**	**Units**	**Revenue**	**Units**	**Revenue**	**Δ% Units**
Brakes	189,784	307,008	239,296	276,209	-20.7%	198,530	330,215	-4.4%	388,314	637,223	455,147	528,358	-14.7%
Coupling Systems	28,533	133,407	38,033	165,109	-25.0%	32,360	134,469	-11.8%	60,893	267,876	73,093	322,170	-16.7%
Axles and Suspensions	48,865	469,635	48,871	340,064	0.0%	45,286	354,335	7.9%	94,151	823,970	87,140	603,713	8.0%
Foundry and Machining[1]	21,237	186,537	24,345	192,214	-12.8%	21,602	169,661	-1.7%	42,839	356,199	46,275	375,119	-7.4%
Performance		**2Q25**		**2Q24**	**Δ%**		**1Q25**	**Δ%**		**1H25**		**1H24**	**Δ%**
Net Revenue		1,096,587		973,596	12.6%		988,680	10.9%		2,085,267		1,829,361	14.0%
COGS		-905,441		-752,183	20.4%		-801,626	13.0%		-1,707,066		-1,426,375	19.7%
Gross Profit		191,146		221,413	-13.7%		187,055	2.2%		378,201		402,985	-6.2%
Gross Margin %		17.4%		22.7%	-531 bps		18.9%	-149 bps		18.1%		22.0%	-389 bps
Operating Expenses/Revenues		-106,857		-79,354	34.7%		-88,245	21.1%		-195,102		-159,663	22.2%
EBIT		84,289		142,059	-40.7%		98,809	-14.7%		183,099		243,323	-24.8%
EBITDA		121,604		163,175	-25.5%		120,505	0.9%		242,108		284,582	-14.9%
EBITDA Margin %		11.1%		16.8%	-567 bps		12.2%	-110 bps		11.6%		15.6%	-395 bps
Adjusted EBITDA		121,604		163,175	-25.5%		118,578	2.6%		240,181		284,582	-15.6%
Adjusted EBITDA Margin %		11.1%		16.8%	-567 bps		12.0%	-90 bps		11.5%		15.6%	-404 bps

[1] Volumes in tons.

Values in R$ Thousands, except when indicated otherwise

Note: In 2Q25, changes were made to the data in the following lines:i) brake volumes, which were reclassified based on a new grouping structure, with historical data adjusted accordingly in the table above; ii) revenue from axles and suspensions, as well as from foundry and machining, which was redistributed in 1Q25, without any change to the vertical's consolidated revenue.

Market

> Stability in truck production in the quarterly comparison (-1.2% vs. 2Q24), but with a relevant shift in the mix, where the decline in Class 8 trucks was largely offset by the growth of Class 5 to 7 trucks.

> The slowdown in the trailer market continues to impact in demand for auto parts for the segment.

> Agricultural machinery and equipment improved compared to 2024, but still at low levels.

> Uncertainties in the global context, especially regarding U.S. tariff policies, affect trade relations with this region.

Economic-Financial

> The addition of revenues from EBS (R$ 64.0 million), AXN (R$ 71.0 million) and operations in Mogi Guaçu (R$ 105.2 million) allowed the indicator to advance in the quarter, mitigating the effect of the reduction in volumes sold in Brazil.

> EBITDA margin in 2Q25 pressured by: i) lower dilution of fixed costs, resulting from the retraction of sales in the domestic market; ii) ramp up of the Mogi Guaçu operations; iii) incorporation of AXN's results, with lower profitability than the other companies in the vertical, whose capture of synergies is still at an early stage, and iv) additional one-offs, with emphasis on those related to the adequacy of production and administrative structures, which together totaled around R$ 12.7 million.

> Earnings from the Mover program of R$ 2.1 million (R$ 0.8 million in 2Q24).

Outlook

> Main associations in the automotive sector indicate a challenging market in 2H25, especially in commercial vehicle sales, impacted by the high level of interest rates in Brazil.

> Progress in the synergy plan mapped in the acquisition of EBS and AXN.

> Geopolitical uncertainties may affect trade transactions, especially with the U.S.

> Production stabilization of Mogi Guaçu operations, expected in 4Q25.

> Achieving new customers in the agricultural machinery sector, which will allow us to gradually increase revenues for this segment.

Motion Control

Distribution of Net Revenue	2Q25		2Q24			1Q25			1H25		1H24		
Volumes in Thousands/Un.	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Units	Revenue	Δ% Units
Friction Materials	27,850	555,327	27,171	470,985	2.5%	27,293	568,699	2.0%	55,143	1,124,026	52,073	892,771	5.9%
Brake System Components	2,802	217,155	2,354	181,460	19.0%	2,811	202,542	-0.3%	5,613	419,697	4,476	326,208	25.4%
Steering and Confort	5,206	259,674	4,811	227,932	8.2%	4,738	246,803	9.9%	9,945	506,477	8,749	422,925	13.7%
Engine Components	5,461	200,252	1,679	13,102	225.2%	5,518	196,440	-1.0%	10,979	396,691	3,253	24,970	237.5%
Transmission and Powertrain Comp.	1,643	107,068	981	60,852	67.5%	1,305	93,866	26.0%	2,948	200,933	1,694	111,126	74.0%
Other products[2]	1,191	20,665	909	25,940	31.1%	781	23,368	52.6%	1,972	44,034	1,666	43,525	18.4%

The sales volume and revenue from friction materials and brake system components were revised in the totals previously disclosed for 1Q25 and 2Q24, due to adjustments in parts accounting.

[1] For a breakdown of the "Others" line, see Annex IV of the Frasle Mobility Earnings Release.

Performance	2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
Net Revenue	1,360,140	980,270	38.8%	1,331,718	2.1%	2,691,859	1,821,524	47.8%
COGS	-924,126	-664,762	39.0%	-876,529	5.4%	-1,800,656	-1,216,337	48.0%
Gross Profit	436,014	315,508	38.2%	455,189	-4.2%	891,203	605,187	47.3%
Gross Margin %	32.1%	32.2%	-13 bps	34.2%	-212 bps	33.1%	33.2%	-12 bps
Operating Expenses/Revenues	-266,117	-238,755	11.5%	-263,041	1.2%	-529,158	-411,433	28.6%
Equity Income	583	-127	-558.6%	575	1.3%	1,158	-231	-601.5%
EBIT	170,480	76,626	122.5%	192,724	-11.5%	363,204	193,523	87.7%
EBITDA	238,431	112,253	112.4%	260,951	-8.6%	499,382	266,256	87.6%
EBITDA Margin %	17.5%	11.5%	608 bps	19.6%	-207 bps	18.6%	14.6%	393 bps
Adjusted EBITDA	238,431	162,531	46.7%	252,957	-5.7%	491,387	316,534	55.2%
Adjusted EBITDA Margin %	17.5%	16.6%	95 bps	19.0%	-146 bps	18.3%	17.4%	88 bps

Values in R$ Thousands, except when indicated otherwise

Market

> Stable volume of vehicle servicing in repair shops across Brazil.

> Postponement of purchases by distributors, who are operating with lower-than-usual inventory levels in an effort to reduce their working capital.

> Production of light vehicles continued to grow compared to 2Q24, boosting the demand for parts for this segment.

> Consistent global demand in aftermarket, stimulated by the aging of the circulating fleet, especially in Europe and Latin America.

Economic-Financial

> Increase in sales volumes in all product lines of this vertical, which also showed revenue growth in the period driven by: i) the addition of Dacomsa's revenues (R$ 353.9 million); ii) expansion of sales of shock absorbers with higher added value and brake pads for light vehicles; iv) market share gains in Asia and Europe.

> Unusual expenses related to the adequacy of structures and provision of contingencies penalized profitability in 2Q25 by R$ 23.4 million.

> Gains of R$ 4.5 million from the Mover program (R$ 2.0 million in 2Q24).

Outlook

> Second half more challenging in the domestic market, as a result of macroeconomic context effects, which bring changes in sales dynamics.

> Continuity of the plan to capture synergies with Dacomsa, especially on the sourcing fronts;

> Reduction in financial leverage, due to the raising of R$ 247.6 million in the capital market, through a primary offering of shares.

> Scenario of economic instability in the United States and trade war may impact sales and profitability for this geography.

OEM

Distribution of Net Revenue	2Q25		2Q24			1Q25			1H25		1H24		
Volumes in Units	**Units**	**Revenue**	**Units**	**Revenue**	**Δ% Units**	**Units**	**Revenue**	**Δ% Units**	**Units**	**Revenue**	**Units**	**Revenue**	**Δ% Units**
Trailers Brazil	3,445	436,403	6,707	821,114	-48.6%	4,620	561,116	-25.4%	8,065	997,520	12,492	1,509,958	-35.4%
Trailes United States[1]	835	66,699	89	15,695	838.2%	966	65,543	-13.6%	1,801	132,242	396	45,775	354.8%
Trailers Others Geographies	929	163,425	537	99,986	73.0%	510	99,407	82.2%	1,439	262,832	760	144,252	89.3%
Railcars	-	-	52	29,001	-100.0%	-	-	-	-	-	54	29,393	-100.0%
Aftermarket	-	102,041	-	138,608	-	-	107,253	-	-	209,293	-	243,790	-
Performance		**2Q25**		**2Q24**	**Δ%**		**1Q25**	**Δ%**		**1H25**		**1H24**	**Δ%**
Net Revenue		768,567		1,104,404	-30.4%		833,320	-7.8%		1,601,887		1,973,167	-18.8%
COGS		-719,948		-941,471	-23.5%		-745,803	-3.5%		-1,465,750		-1,697,405	-13.6%
Gross Profit		48,620		162,933	-70.2%		87,517	-44.4%		136,137		275,762	-50.6%
Gross Margin %		6.3%		14.8%	-843 bps		10.5%	-418 bps		8.5%		14.0%	-548 bps
Operating Expenses/Revenues		-79,244		-105,070	-24.6%		-71,680	10.6%		-150,924		-197,465	-23.6%
EBIT		-30,624		57,863	-152.9%		15,837	-293.4%		-14,787		78,296	-118.9%
EBITDA		-12,134		74,487	-116.3%		34,389	-135.3%		22,255		110,879	-79.9%
EBITDA Margin %		-1.6%		6.7%	-832 bps		4.1%	-571 bps		1.4%		5.6%	-423 bps
Adjusted EBITDA		-12,134		74,487	-116.3%		30,504	-139.8%		18,370		110,879	-83.4%
Adjusted EBITDA Margin %		-1.6%		6.7%	-832 bps		3.7%	-524 bps		1.1%		5.6%	-447 bps

[1] Volumes sold by Hercules + exports from Brazil

Values in R$ Thousands, except when indicated otherwise

Market

> Strong retraction of the trailer segment in the domestic market, which faces difficulties especially by the increase in interest rates, credit restrictions and political-economic uncertainties in the country.

> Change in the mix, in which products sold to agribusiness and to the transportation of liquids, lose space to implements used by the consumer goods sector.

> The international market showed an increase in demand, especially Argentina, given its economic recovery, and a good level of delivery to other South American countries.

Economic-Financial

> Net revenue impacted by a drop of approximately 40% in agribusiness demand, the main market in which this vertical operates.

> Growth in revenues from the international market, with continued delivery of the batch of container bases of the subsidiary Hercules and advance of sales to Argentina.

> Pressure on margins due to lower dilution of fixed costs and less favorable mix of goods sold.

> Additional expenses related to the adequacy of structures and optimization of manufacturing parks, which totaled R$ 20.4 million in 2Q25, affecting the EBITDA margin by around 250 basis points.

> Benefits from the Mover program R$ 1.2 million (R$ 0.1 million in 2Q24).

Outlook

> Leadership in the domestic trailer market, whose share in 1H25 is 26%, even with the sharp drop in sales of grain, dump and tanks.

> Associations and companies in the road implements sector point to a second half of low market volumes, potentially lower than those observed in 1H25.

> Strong demand in the Argentine and Chilean markets creates positive outlook for exports in the region, while in the U.S., the secured order backlog guarantees delivery of container bases through the end of the year.

> Delivery of the batch of 280 rail cars starting from 3Q25.

Financial Solutions & Services

Distribution of Net Revenue	2Q25		2Q24			1Q25			1H25		1H24		
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Units	Revenue	Δ% Units
Coop-payment plan quotas sold	6,650	106,924	5,992	89,704	11.0%	5,013	100,888	32.7%	11,663	207,812	10,767	175,267	8.3%
Randon Bank	-	97,692	-	85,149	-	-	99,296	-	-	196,988	-	164,095	-
Insurance	-	3,364	-	2,069	-	-	2,482	-	-	5,846	-	3,768	-
Innovation and Technology	-	49,119	-	29,683	-	-	47,605	-	-	96,724	-	55,302	-

Performance	2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
Net Revenue	257,099	206,606	24.4%	250,271	2.7%	507,370	398,431	27.3%
COGS	-112,099	-72,831	53.9%	-106,558	5.2%	-218,657	-141,884	54.1%
Gross Profit	145,000	133,775	8.4%	143,713	0.9%	288,713	256,548	12.5%
Gross Margin %	56.4%	64.7%	-835 bps	57.4%	-102 bps	56.9%	64.4%	-749 bps
Operating Expenses/Revenues	-111,948	-71,467	56.6%	-100,397	11.5%	-212,345	-141,530	50.0%
Equity Income	5,392	-7,647	-170.5%	2,393	125.3%	7,785	-7,715	-200.9%
EBIT	38,444	54,661	-29.7%	45,709	-15.9%	84,153	107,303	-21.6%
EBITDA	41,598	56,380	-26.2%	47,967	-13.3%	89,565	110,558	-19.0%
EBITDA Margin %	16.2%	27.3%	-1111 bps	19.2%	-299 bps	17.7%	27.7%	-1010 bps
Adjusted EBITDA	41,598	56,380	-26.2%	47,595	-12.6%	89,193	110,558	-19.3%
Adjusted EBITDA Margin %	16.2%	27.3%	-1111 bps	19.0%	-284 bps	17.6%	27.7%	-1017 bps

Values in R$ Thousands, except when indicated otherwise

Market

> Higher interest rates in the country have increased the search for consortiums as a more competitive alternative to finance Investments.

> Increase in the tax on financial operations (IOF) and retraction of the trailer market affected the demand for bank credit in the quarter.

> Growth in demand for innovation, technology, and digitalization projects focused on administrative areas.

> Commercial vehicle rental market in gradual growth, driven by the difficulty of access to credit for purchase.

Economic-Financial

> Quarterly revenue growth driven by the expansion of the credit portfolio of coop-payment plan unit and Randon Bank, the addition of Delta's sales (R$ 12.0 million) and the achievement of new customers by DB.

> Margin in the quarter pressured mainly by: i) Provisions for delinquencies expenses at a higher level, reflecting a challenging macroeconomic environment combined with the impacts of the change in the way provisions are accounted for, with the adoption of Bacen Rule 4,966 in 2025 and ii) increase in commissions payable, especially as a result of the increase in sales of coop-payment plan quotas in recent months.

> M&A expense, in the amount of R$ 1.1 million, related to the partnership announced with Patria Investimentos.

Outlook

> Continuation of the good momentum of the coop-payment plan segment, due to the combination of a robust accumulated credit portfolio and a good pace of sales of new quotas.

> Advance of new operations on the Insurance front, boosting results in the coming quarters.

> New service contracts obtained by DB bring good prospects for 2H25.

> Expectation of approval, by regulatory agencies, of the strategic partnership with Patria Investimentos.

Advanced Technology

Distribution of Net Revenue	2Q25	2Q24		1Q25		1H25	1H24	
	Revenue	Revenue	Δ%	Revenue	Δ%	Revenue	Revenue	Δ%
Holding	27,354	26,327	3.9%	22,763	20.2%	50,118	51,900	-3.4%
CTR	13,661	8,407	62.5%	12,211	11.9%	25,872	16,653	55.4%
Auttom	9,681	16,730	-42.1%	7,985	21.2%	17,665	30,616	-42.3%

Performance	2Q25	2Q24	Δ%	1Q25	Δ%	1H25	1H24	Δ%
Net Revenue	50,696	51,463	-1.5%	42,959	18.0%	93,655	99,169	-5.6%
COGS	-17,070	-18,068	-5.5%	-17,115	-0.3%	-34,185	-36,144	-5.4%
Gross Profit	33,625	33,396	0.7%	25,844	30.1%	59,470	63,024	-5.6%
Gross Margin %	66.3%	64.9%	144 bps	60.2%	617 bps	63.5%	63.6%	-5 bps
Operating Expenses/Revenues	-40,441	-46,491	-13.0%	-133,907	-69.8%	-174,348	-82,333	111.8%
Equity Income	18,935	146,316	-87.1%	11,509	64.5%	30,443	278,131	-89.1%
EBIT	12,119	133,221	-90.9%	-96,554	-112.6%	-84,435	258,822	-132.6%
EBITDA	14,597	138,774	-89.5%	-94,169	-115.5%	-79,571	269,277	-129.6%
EBITDA Margin %	28.8%	269.7%	-24086 bps	-219.2%	24800 bps	-85.0%	271.5%	-35650 bps
Adjusted EBITDA	14,597	138,774	-89.5%	5,819	150.8%	20,416	269,277	-92.4%
Adjusted EBITDA Margin %	28.8%	269.7%	-24086 bps	13.5%	1525 bps	21.8%	271.5%	-24973 bps
EBITDA Without Equity Income	-4,338	-7,542	-42.5%	-105,677	-95.9%	-110,015	-8,855	1142.5%
EBITDA Margin % Without Equity Income	-8.6%	-14.7%	610 bps	-246.0%	23744 bps	-117.5%	-8.9%	-10854 bps
EBITDA Without Headquarter	1,658	4,035	-58.9%	-2,065	-180.3%	-407	5,195	-107.8%
EBITDA Margin % Without Headquarter	7.1%	16.1%	-895 bps	-10.2%	1733 bps	-0.9%	11.0%	-1192 bps

Values in R$ Thousands, except when indicated otherwise

Market

> The industrial automation segment is on a global growth trend, but the challenging macroeconomic environment has led to the postponement of investments in new projects.

> Continued good demand for testing services, which has gained relevance, especially with the entry of new vehicle manufacturers in Brazil, challenging traditional players to improve their products, and to invest in innovation, technology and safety.

Economic-Financial

> CTR recorded an increase in revenues, reaching an all-time high, driven by the expansion of its laboratory's capacity to perform structural tests and the expansion of the portfolio of services, in addition to the continuity of demand in its market.

> Slowdown in the delivery of Auttom's projects, mainly impacted by the postponement of customer projects, due to an adverse scenario.

> Results benefited by the Mover program (R$ 3.1 million in 2Q25 vs. R$ 0.4 million in 2Q24).

Outlook

> Ongoing negotiations indicate good demand for vehicle testing services for light vehicles and trucks.

> Delivery of an automation project in the international market throughout 2H25.

> Addition of new revenues from the new CTR portfolio, with the offer of ADAS and passive security.

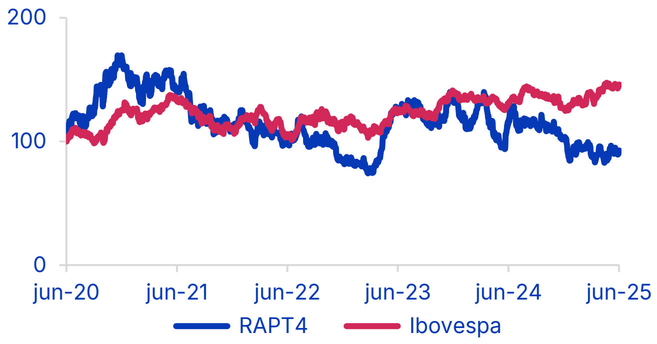
> NIONE continues with a good level of projects in progress, however, conversion into revenue is expected in the long term, due to the long flow in the approval and commercialization of products.

Capital Market

Capital Market	06/30/2025	06/30/2024	Δ%	03/31/2025	Δ%
RAPT4 Closure Quote[1]	8.91	10.92	-18.4%	8.42	5.8%
RAPT3 Closure Quote[1]	8.41	9.36	-10.1%	8.04	4.6%
RAPT4 Total Shares[2]	212,815	212,815	0.0%	212,815	0.0%
RAPT3 Total Shares[2]	116,516	116,516	0.0%	116,516	0.0%
Market Cap[3]	2,866,839	3,403,202	-15.8%	2,719,956	5.4%
RAPT4 Treasury Shares[2]	1,037	1,037	0.0%	1,037	0.0%
Price Over Book Value[1]	13.20	13.03	1.3%	13.26	-0.5%

[1] Values in R$ and adjusted to dividends and interest on equity paid
[2] Values in Thousands
[3] Values in R$ Thousands

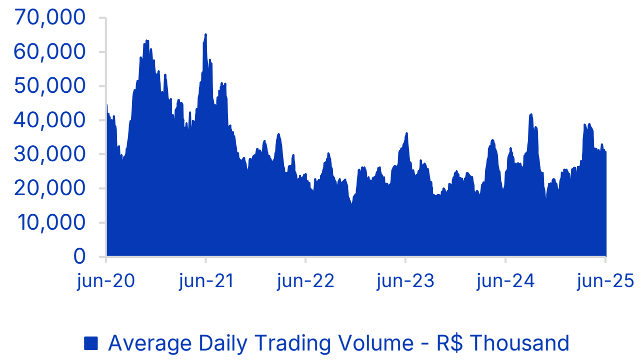
RAPT X IBOV



Between June 2020 and June 2025, Randoncorp's preferred shares (RAPT4) dropped 7.3%, while the Ibovespa appreciated 46.1% in the same period, as shown in the chart above.

In 2Q25, the Company's shares rose 5.8%, a result close to the performance of the Ibovespa in the period, which rose 6.6%.

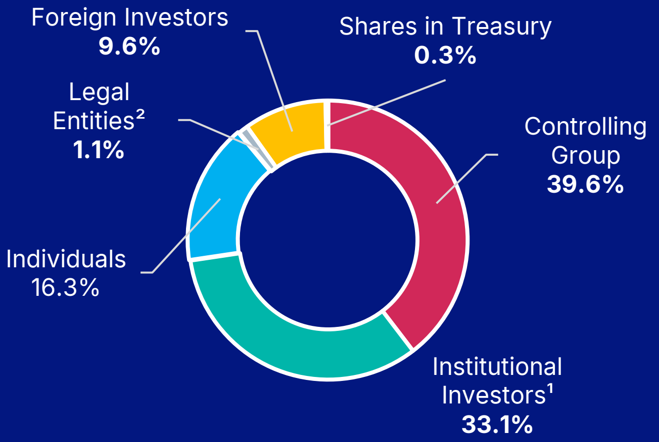
Financial Volume



In the second quarter of 2025, the average daily liquidity of Randoncorp's preferred shares totaled R$ 32.9 million, an increase of 31.4% compared to 1Q25 and a growth of 23.5% compared to the same period of the previous year.

Shareholders' Profile

With 35,613 investors registered at the end of the second quarter of 2025, Randoncorp's shareholder base decreased by 4.8% compared to the previous quarter and by 26.1% compared to 2Q24. The distribution of shares followed the following profiles:



[1] Investment clubs and funds
[2] Companies, banks, brokers and associations

Events

In 2Q25, the Company, through its investor relations team, participated in the following events:

> Bradesco BBI 11th Brazil Investment Forum
> Itau BBA's 18th LatAm CEO Conference in New York
> J. Safra Capital Goods Conference

Randoncorp Day 2025

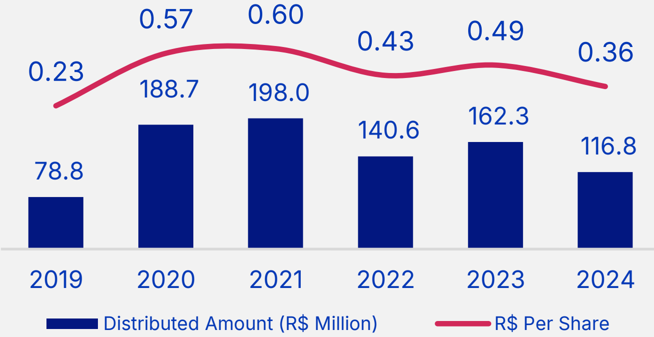
On July 1, 2025, we held Randoncorp Day, an event in which we shared with the capital markets and investors relevant topics such as the Company's transformation over the past few years, the update of new businesses and the plans to reduce our leverage and recover the OEM Vertical.

This edition was held in a hybrid format and brought together more than a hundred participants in person, in São Paulo. To access the event materials, click below:

Event Recording | **PDF Presentation**

Shareholder Remuneration

Below is the payment history of recent years:



Distribution by period of competence and without income tax.

Private Capital Increase

On July 15, 2025, during the preparation of this report, we disclosed a **Material Fact** informing shareholders and the market of the approval of the Company's capital increase, within the authorized capital limit, through the private subscription of new common and preferred shares, all registered, book-entry and without par value.

Below are the main information about this movement:

> **Amount:** At least R$ 76.2 million and at most R$ 200.0 million.

> **Number of shares:**

Shares	Minimum	Maximum
Common	7,620,458	9,326,411
Preferred	2,765,663	16,951,643

> **Issuance Price:** R$ 7.14 per common share and R$ 7.87 per preferred share.

> **Use of Proceeds:** funds will be used to strengthen the Company’s capital structure and equity position.

> **Preemptive Rights Exercise Period:** from July 21, 2025 (inclusive) to August 19, 2025 (inclusive).

Further information can be found in the **full document** and in the respective **Notice to Shareholders**.

Subsequent Events

In addition to the Private Capital Increase and the Company's 12th Debenture Issuance, already mentioned in this report, the Public Offering of Primary and Secondary Distribution of Fras-le's Shares, which was liquidated on July 15, 2025, was a subsequent event to 2Q25.

In the primary offering, Fras-le issued 10,318,748 new common shares, which corresponded to the raising of R$ 247.6 million. The secondary offering resulted in the sale of 6,347,919 common shares held by Dramd Participações e Administração Ltda., in the amount of R$ 152.4 million, under the same condition of the sale price as the primary offering. After the offering, Randoncorp's shareholding in Frasle increased to 50.6%.

More details can be found in explanatory note no. 4.1, next to the quarterly ITR.

Bell ringing ceremony at B3's headquarters in São Paulo.

Photo: Patrícia Alves/B3

Annual Guidance

On August 7, 2025, we announced, through a **Material Fact**, the resumption and review of our Guidance for the year 2025.

Below is a table with the indicators and respective projections:

	Guidance 2025 (Previous)	Guidance 2025 (New)
Consolidated Net Revenue	R$ 13.0 ≤ X ≤ R$ 14.5 billion	R$ 12.0 ≤ X ≤ R$ 13.5 billion
Revenues From International Market[1]	US$ 730 ≤ X ≤ US$ 770 million	US$ 800 ≤ X ≤ US$ 850 million
EBITDA Margin[2]	13% ≤ X ≤ 15%	12% ≤ X ≤ 14%
Investments[3]	R$ 440 ≤ X ≤ R$ 500 million	R$ 400 ≤ X ≤ R$ 460 million

[1] Values refer to the total exports from Brazil and the revenues generated by operations abroad, without intercompany sales.

[2] Considers margins adjusted for one-offs.

[3] Values refer to organic investments.

Such indicators were validated in the Company's strategic planning process and supported by the evaluation of the domestic macroeconomic scenario and the countries with which the Company maintains commercial relations, as well as sectoral indicators and market behavior in its segments of operation.

ESG Ambition

Planet (Environmental)	People (Social)	Business (Governance)
> Reduce greenhouse gas emissions by 40% by 2030. > Zero waste disposal in industrial landfills and reuse 100% of the effluent treated by 2025.	> Zero serious accidents in our operations. > Double the number of women in leadership positions by 2025.	> Increase annual net revenue generated by new products.

Sustainability Report

In order to cultivate transparency with our stakeholders and promote accountability to society, we annually publish our sustainability report, updating progress and detailing our practices with this focus.

On May 30, 2025, we presented the latest edition of the document, which includes information for the 2024 fiscal year. The report went through the independent assurance process, conducted by Bureau Veritas.

Click here to access the document.

Photo: Alex Batistel

ESG Ambition Event

In addition to the publication of the report, we held the annual ESG Ambition event.

In the edition, held on June 11, 2025, we highlight the progress achieved in 2024 regarding the Company's ESG goals and invite partners such as Gerdau, Be8 and Volkswagen Caminhões e Ônibus, to share initiatives carried out jointly in the fight against climate change.

To learn more, watch the recording of the event by clicking here.

Photo: Alex Batistel

ESG Highlights 2Q25

> In June, our Corporate Center and the Master, Castertech Schroeder, JOST, Frasle Mobility (Fremax site) units, and Rands (Financial Solutions and Services Vertical) were awarded the Great Place to Work certification.

> We launched the programs Leading the Future and Potencializa.se, aimed at external and internal audiences, respectively. Both focus on the selection and development of leaders to operate across different areas and units of the company's ecosystem at a global level.

> We reopened the **Randoncorp Health Center**, with a more modern and efficient structure.

> Training of environmental teams to carry out a study of the carbon footprint of our products.

> Conclusion of the carbon footprint study of the Z Cam brake, produced by Master, which had a 14% reduction in emissions with the use of renewable energy in its manufacturing process and with the presence of scrap in one of the parts that make up the product.

Awards

> Best of ESG Award

Randoncorp was recognized, for the fourth consecutive year, in the Best of ESG 2025 Award, promoted by Exame magazine, in the Capital Goods and Electronics category.

> Paccar 10 PPM Award

The companies of Randoncorp's Auto Parts Vertical were awarded the 10 PPM seal by PACCAR, one of the largest global truck manufacturers.

> Top of Mind RS | Grupo Amanhã

Randoncorp was among the ten most remembered brands by the people of Rio Grande do Sul (known locally as "gaúchos"), ranking among the most cited in the Large Company category.

> Top of Mind of Transportation 2025

Randoncorp won the award in two categories: Trailers and Technological Innovation. In the first, Randon, a company of the OEM Vertical, was recognized for the eighth consecutive year in its segment, and in the second, the recognition came for the concept solution of autonomous technology for movement in controlled environments developed by the Company, the AT4T.

> Partner-Level Performance Award

For the third year in a row, Castertech was recognized with the Partner-Level Performance Award, the highest recognition granted by John Deere to its suppliers.

> Supplier Performance Management DAF

Master Freios won, for the first time, the international award of DAF's Supplier Performance Management (SPM) program.

Attachments

Consolidated Quarterly Income Statement – Values in R$ Thousands

	2Q25	%	2Q24	%	1Q25	%	Variation % 2Q25/2Q24	Variation % 2Q25/1Q25
Gross Revenue	3,893,403	118.0%	3,667,799	122.9%	3,752,517	117.6%	6.2%	3.8%
Deduction in Gross Revenue	-595,019	-18.0%	-683,221	-22.9%	-561,153	-17.6%	-12.9%	6.0%
Net Revenue	**3,298,384**	**100.0%**	**2,984,578**	**100.0%**	**3,191,364**	**100.0%**	**10.5%**	**3.4%**
Costs of Sales and Service	-2,501,048	-75.8%	-2,170,018	-72.7%	-2,342,169	-73.4%	15.3%	6.8%
Gross Profit	**797,336**	**24.2%**	**814,560**	**27.3%**	**849,195**	**26.6%**	**-2.1%**	**-6.1%**
Sales Expenses	-286,340	-8.7%	-221,889	-7.4%	-263,572	-8.3%	29.0%	8.6%
Administrative Expenses	-268,413	-8.1%	-194,784	-6.5%	-264,551	-8.3%	37.8%	1.5%
Other Expenses/Income	-13,005	-0.4%	-89,973	-3.0%	-97,329	-3.0%	-85.5%	-86.6%
Equity Income	5,392	0.2%	-7,647	-0.3%	2,393	0.1%	-170.5%	125.3%
Financial Income	**-212,892**	**-6.5%**	**-48,268**	**-1.6%**	**-167,220**	**-5.2%**	**341.1%**	**27.3%**
Financial Revenues	151,081	4.6%	213,979	7.2%	155,391	4.9%	-29.4%	-2.8%
Financial Expenses	-377,364	-11.4%	-303,948	-10.2%	-348,476	-10.9%	24.2%	8.3%
Monetary Adjustment (IAS 29)	13,390	0.4%	41,701	1.4%	25,865	0.8%	-67.9%	-48.2%
Result Before Income Tax	**22,077**	**0.7%**	**251,999**	**8.4%**	**58,916**	**1.8%**	**-91.2%**	**-62.5%**
Provision for Income Tax and Social Contribution Taxes	-23,249	-0.7%	-115,670	-3.9%	-11,815	-0.4%	-79.9%	96.8%
Discontinued Operation	75	0.0%	75	0.0%	68	0.0%	0.4%	10.6%
Consolidated Profit	**-1,097**	**0.0%**	**136,404**	**4.6%**	**47,168**	**1.5%**	**-100.8%**	**-102.3%**
Assigned to Non-Controlling	33,833	1.0%	49,421	1.7%	54,837	1.7%	-31.5%	-38.3%
Assigned to the Parent Company	-34,930	-1.1%	86,983	2.9%	-7,669	-0.2%	-140.2%	355.5%
EBIT	**234,970**	**7.1%**	**300,267**	**10.1%**	**226,136**	**7.1%**	**-21.7%**	**3.9%**
EBITDA	**364,357**	**11.0%**	**380,906**	**12.8%**	**339,255**	**10.6%**	**-4.3%**	**7.4%**
EBITDA Margin (%)	**11.0%**		**12.8%**		**10.6%**		**-172 bps**	**42 bps**
Adjusted EBITDA	364,357		431,184		425,064		-15.5%	-14.3%
Adjusted EBITDA Margin (%)	11.0%		14.4%		13.3%		-340 bps	-227 bps

	1H25	%	1H24	%	Variation % 1H25/1H24
Gross Revenue	7,645,920	117.8%	6,812,777	123.4%	12.2%
Deduction in Gross Revenue	-1,156,172	-17.8%	-1,290,413	-23.4%	-10.4%
Net Revenue	**6,489,748**	**100.0%**	**5,522,363**	**100.0%**	**17.5%**
Costs of Sales and Service	-4,843,217	-74.6%	-4,021,538	-72.8%	20.4%
Gross Profit	**1,646,531**	**25.4%**	**1,500,825**	**27.2%**	**9.7%**
Sales Expenses	-549,912	-8.5%	-416,727	-7.5%	32.0%
Administrative Expenses	-532,963	-8.2%	-363,401	-6.6%	46.7%
Other Expenses/Income	-110,335	-1.7%	-145,495	-2.6%	-24.2%
Equity Income	7,785	0.1%	-7,715	-0.1%	-200.9%
Financial Income	**-380,113**	**-5.9%**	**-48,970**	**-0.9%**	**676.2%**
Financial Revenues	306,471	4.7%	487,013	8.8%	-37.1%
Financial Expenses	-725,839	-11.2%	-660,867	-12.0%	9.8%
Monetary Adjustment (IAS 29)	39,255	0.6%	124,884	2.3%	-68.6%
Result Before Income Tax	**80,993**	**1.2%**	**518,516**	**9.4%**	**-84.4%**
Provision for Income Tax and Social Contribution Taxes	-35,065	-0.5%	-222,467	-4.0%	-84.2%
Discontinued Operation	143	0.0%	119	0.0%	19.9%
Consolidated Profit	**46,071**	**0.7%**	**296,169**	**5.4%**	**-84.4%**
Assigned to Non-Controlling	88,670	1.4%	127,357	2.3%	-30.4%
Assigned to the Parent Company	-42,599	-0.7%	168,811	3.1%	-125.2%
EBIT	**461,106**	**7.1%**	**567,486**	**10.3%**	**-18.7%**
EBITDA	**703,612**	**10.8%**	**727,771**	**13.2%**	**-3.3%**
EBITDA Margin (%)	**10.8%**		**13.2%**		**-234 bps**
Adjusted EBITDA	789,421		778,049		1.5%
Adjusted EBITDA Margin (%)	12.2%		14.1%		-192 bps

Quarterly Income Statement by Business Vertical – Values in R$ Thousands

	Auto Parts			Motion Control		
	2Q25	2Q24	Δ%	2Q25	2Q24	Δ%
Gross Revenue	1,333,102	1,223,851	8.9%	1,589,991	1,232,374	29.0%
Deduction in Gross Revenue	-236,515	-250,254	-5.5%	-229,851	-252,104	-8.8%
Net Revenue	**1,096,587**	**973,596**	**12.6%**	**1,360,140**	**980,270**	**38.8%**
Costs of Sales and Service	-905,441	-752,183	20.4%	-924,126	-664,762	39.0%
Gross Profit	**191,146**	**221,413**	**-13.7%**	**436,014**	**315,508**	**38.2%**
Gross Margin (%)	17.4%	22.7%	-531 bps	32.1%	32.2%	-13 bps
Operating Expenses/Revenues	-106,857	-79,354	34.7%	-266,117	-238,755	11.5%
Equity Income	-	-	-	583	-127	-558.6%
EBIT	**84,289**	**142,059**	**-40.7%**	**170,480**	**76,626**	**122.5%**
EBITDA	**121,604**	**163,175**	**-25.5%**	**238,431**	**112,253**	**112.4%**
EBITDA Margin (%)	**11.1%**	**16.8%**	**-567 bps**	**17.5%**	**11.5%**	**608 bps**
Adjusted EBITDA	121,604	163,175	-25.5%	238,431	162,531	46.7%
Adjusted EBITDA Margin (%)	11.1%	16.8%	-567 bps	17.5%	16.6%	95 bps

	OEM			Financial Solutions and Services		
	2Q25	2Q24	Δ%	2Q25	2Q24	Δ%
Gross Revenue	915,654	1,337,199	-31.5%	277,225	221,464	25.2%
Deduction in Gross Revenue	-147,086	-232,795	-36.8%	-20,126	-14,858	35.5%
Net Revenue	**768,567**	**1,104,404**	**-30.4%**	**257,099**	**206,606**	**24.4%**
Costs of Sales and Service	-719,948	-941,471	-23.5%	-112,099	-72,831	53.9%
Gross Profit	**48,620**	**162,933**	**-70.2%**	**145,000**	**133,775**	**8.4%**
Gross Margin (%)	6.3%	14.8%	-843 bps	56.4%	64.7%	-835 bps
Operating Expenses/Revenues	-79,244	-105,070	-24.6%	-111,948	-71,467	56.6%
Equity Income	-	-	-	5,392	-7,647	-170.5%
EBIT	**-30,624**	**57,863**	**-152.9%**	**38,444**	**54,661**	**-29.7%**
EBITDA	**-12,134**	**74,487**	**-116.3%**	**41,598**	**56,380**	**-26.2%**
EBITDA Margin (%)	**-1.6%**	**6.7%**	**-832 bps**	**16.2%**	**27.3%**	**-1111 bps**
Adjusted EBITDA	-12,134	74,487	-116.3%	41,598	56,380	-26.2%
Adjusted EBITDA Margin (%)	-1.6%	6.7%	-832 bps	16.2%	27.3%	-1111 bps

	Advanced Technology and Headquarter			Intercompany Sales			Consolidated		
	2Q25	2Q24	Δ%	2Q25	2Q24	Δ%	2Q25	2Q24	Δ%
Gross Revenue	59,161	57,074	3.7%	-281,730	-404,162	-30.3%	3,893,403	3,667,799	6.2%
Deduction in Gross Revenue	-8,465	-5,610	50.9%	47,025	72,401	-35.0%	-595,019	-683,221	-12.9%
Net Revenue	**50,696**	**51,463**	**-1.5%**	**-234,705**	**-331,762**	**-29.3%**	**3,298,384**	**2,984,578**	**10.5%**
Costs of Sales and Service	-17,070	-18,068	-5.5%	177,636	279,297	-36.4%	-2,501,048	-2,170,018	15.3%
Gross Profit	**33,625**	**33,396**	**0.7%**	**-57,069**	**-52,465**	**8.8%**	**797,336**	**814,560**	**-2.1%**
Gross Margin (%)	66.3%	64.9%	144 bps	-	-	-	24.2%	27.3%	-312 bps
Operating Expenses/Revenues	-40,441	-46,491	-13.0%	36,848	34,491	6.8%	-567,759	-506,646	12.1%
Equity Income	18,935	146,316	-87.1%	-19,518	-146,189	-86.6%	5,392	-7,647	-170.5%
EBIT	**12,119**	**133,221**	**-90.9%**	**-39,739**	**-164,163**	**-75.8%**	**234,970**	**300,267**	**-21.7%**
EBITDA	**14,597**	**138,774**	**-89.5%**	**-39,739**	**-164,163**	**-75.8%**	**364,357**	**380,906**	**-4.3%**
EBITDA Margin (%)	**28.8%**	**269.7%**	**-24086 bps**	**-**	**-**	**-**	**11.0%**	**12.8%**	**-172 bps**
Adjusted EBITDA	14,597	138,774	-89.5%	-39,739	-164,163	-75.8%	364,357	431,184	-15.5%
Adjusted EBITDA Margin (%)	28.8%	269.7%	-24086 bps	-	-	-	11.0%	14.4%	-340 bps

Accumulated Income Statement by Business Vertical – Values in R$ Thousands

	Auto Parts			Motion Control		
	1H25	1H24	Δ%	1H25	1H24	Δ%
Gross Revenue	2,530,268	2,298,369	10.1%	3,139,993	2,296,880	36.7%
Deduction in Gross Revenue	-445,001	-469,009	-5.1%	-448,135	-475,357	-5.7%
Net Revenue	**2,085,267**	**1,829,361**	**14.0%**	**2,691,859**	**1,821,524**	**47.8%**
Costs of Sales and Service	-1,707,066	-1,426,375	19.7%	-1,800,656	-1,216,337	48.0%
Gross Profit	**378,201**	**402,985**	**-6.2%**	**891,203**	**605,187**	**47.3%**
GROSS MARGIN (%)	18.1%	22.0%	-389 bps	33.1%	33.2%	-12 bps
Operating Expenses/Revenues	-195,102	-159,663	22.2%	-529,158	-411,433	28.6%
Equity Income	-	-	-	1,158	-231	-601.5%
EBIT	**183,099**	**243,323**	**-24.8%**	**363,204**	**193,523**	**87.7%**
EBITDA	**242,108**	**284,582**	**-14.9%**	**499,382**	**266,256**	**87.6%**
EBITDA Margin (%)	**11.6%**	**15.6%**	**-395 bps**	**18.6%**	**14.6%**	**393 bps**
Adjusted EBITDA	240,181	284,582	-15.6%	491,387	316,534	55.2%
Adjusted EBITDA Margin (%)	11.5%	15.6%	-404 bps	18.3%	17.4%	88 bps

	OEM			Financial Solutions and Services		
	1H25	1H24	Δ%	1H25	1H24	Δ%
Gross Revenue	1,914,007	2,408,676	-20.5%	545,136	427,029	27.7%
Deduction in Gross Revenue	-312,120	-435,509	-28.3%	-37,766	-28,597	32.1%
Net Revenue	**1,601,887**	**1,973,167**	**-18.8%**	**507,370**	**398,431**	**27.3%**
Costs of Sales and Service	-1,465,750	-1,697,405	-13.6%	-218,657	-141,884	54.1%
Gross Profit	**136,137**	**275,762**	**-50.6%**	**288,713**	**256,548**	**12.5%**
GROSS MARGIN (%)	8.5%	14.0%	-548 bps	56.9%	64.4%	-749 bps
Operating Expenses/Revenues	-150,924	-197,465	-23.6%	-212,345	-141,530	50.0%
Equity Income	-	-	-	7,785	-7,715	-200.9%
EBIT	**-14,787**	**78,296**	**-118.9%**	**84,153**	**107,303**	**-21.6%**
EBITDA	**22,255**	**110,879**	**-79.9%**	**89,565**	**110,558**	**-19.0%**
EBITDA Margin (%)	**1.4%**	**5.6%**	**-423 bps**	**17.7%**	**27.7%**	**-1010 bps**
Adjusted EBITDA	18,370	110,879	-83.4%	89,193	110,558	-19.3%
Adjusted EBITDA Margin (%)	1.1%	5.6%	-447 bps	17.6%	27.7%	-1017 bps

	Advanced Technology and Headquarter			Intercompany Sales			Consolidated		
	1H25	1H24	Δ%	1H25	1H24	Δ%	1H25	1H24	Δ%
Gross Revenue	107,706	110,381	-2.4%	-591,190	-728,558	-18.9%	7,645,920	6,812,777	12.2%
Deduction in Gross Revenue	-14,051	-11,212	25.3%	100,901	129,270	-21.9%	-1,156,172	-1,290,413	-10.4%
Net Revenue	**93,655**	**99,169**	**-5.6%**	**-490,289**	**-599,288**	**-18.2%**	**6,489,748**	**5,522,363**	**17.5%**
Costs of Sales and Service	-34,185	-36,144	-5.4%	383,097	496,608	-22.9%	-4,843,217	-4,021,538	20.4%
Gross Profit	**59,470**	**63,024**	**-5.6%**	**-107,192**	**-102,680**	**4.4%**	**1,646,531**	**1,500,825**	**9.7%**
GROSS MARGIN (%)	63.5%	63.6%	-5 bps	-	-	-	25.4%	27.2%	-181 bps
Operating Expenses/Revenues	-174,348	-82,333	111.8%	68,666	66,800	2.8%	-1,193,211	-925,624	28.9%
Equity Income	30,443	278,131	-89.1%	-31,602	-277,900	-88.6%	7,785	-7,715	-200.9%
EBIT	**-84,435**	**258,822**	**-132.6%**	**-70,127**	**-313,780**	**-77.7%**	**461,106**	**567,486**	**-18.7%**
EBITDA	**-79,571**	**269,277**	**-129.6%**	**-70,127**	**-313,780**	**-77.7%**	**703,612**	**727,771**	**-3.3%**
EBITDA Margin (%)	**-85.0%**	**271.5%**	**-35650 bps**	**-**	**-**	**-**	**10.8%**	**13.2%**	**-234 bps**
Adjusted EBITDA	20,416	269,277	-92.4%	-70,127	-313,780	-77.7%	789,421	778,049	1.5%
Adjusted EBITDA Margin (%)	21.8%	271.5%	-24973 bps	-	-	-	12.2%	14.1%	-192 bps

Financial Statement – Values in R$ Thousands

	Consolidated	Parent Company	Randon Bank[1]
Assets	**17,465,354**	**6,378,028**	**2,458,028**
Current Assets	**9,104,661**	**1,970,854**	**1,366,735**
Cash and equivalents	1,693,480	282,768	31,030
Financial Investments	32,515	-	11,734
Receivables	2,896,170	585,895	1,293,905
Inventory	3,639,330	783,655	-
Deferred Charges/Recoverable taxes	578,962	258,511	2,722
Others	264,205	60,025	27,345
Noncurrent Assets	**8,360,694**	**4,407,173**	**1,091,293**
Long-term Assets	2,200,772	594,529	1,072,785
Investments of non-immediate liquidity	199,454	-	23,640
Credit controlling company/controlled companies	-	27,927	-
Receivables	1,008,610	-	1,008,610
Consortiums for resale	27,423	-	-
Deferred Charges/recoverable taxes	516,001	558,217	30,097
Other non-current assets	404,993	-	10,439
Taxes under litigation	44,291	8,385	-
Investments/Property, Plant, Property/Intangible/Deferred	5,825,076	3,790,954	17,895
Right-of-Use Assets (Leases)	334,845	21,690	613

	Consolidated	Parent Company	Randon Bank[1]
Liabilities	**17,465,354**	**6,378,028**	**2,458,028**
Current Liabilities	**4,453,493**	**885,171**	**1,072,011**
Suppliers Short Term	1,257,145	306,568	14,210
Financing institutions Short Term	1,588,307	405,944	663,084
Accounts payable by business combination Short Term	98,450	-	-
Salaries and benefits	260,358	60,296	2,525
Taxes and Fees	210,105	19,815	2,689
Advances for customers and others	973,516	89,830	389,348
Leases Short Term	65,612	2,718	155
Noncurrent Liabilities	**8,679,090**	**2,436,080**	**996,722**
Financing institutions Long Term	7,378,315	2,330,447	646,756
Accounts payable by business combination Long Term	268,291	1,094	-
Government Subsidy	1,993	-	-
Debits with controlled companies Long Term	4,172	-	-
Diverse payable taxes and contributions	13,211	-	61
Provision for contingencies	194,605	54,320	-
Other non-current liabilities	157,034	6,326	-
Coop-payment plans obligations Long Term	1,816	-	-
Advances for customers and others Long Term	357,442	23,249	349,318
Leases Long Term	302,211	20,643	587
Total Net Equity	**4,332,771**	**3,056,777**	**389,296**
Net Equity	3,056,777	3,056,777	389,296
Minority interest	1,275,995	-	-

[1] Randon Bank numbers are consolidated in accordance with IFRS standards. The unit's reporting to Bacen is carried out in accordance with the entity's requirements.

Financial Statement – Values in R$ Thousands

	Consolidated	Parent Company	Randon Bank[1]
Net revenue	**6,489,748**	**1,338,801**	**196,988**
Cost of goods and services	-4,843,217	-1,190,926	-136,164
Gross income	**1,646,531**	**147,875**	**60,824**
Sales expenses	-549,912	-53,539	-33,108
Administrative expenses	-532,963	-112,885	-39,658
Other expenses / income	-110,335	4,375	-1,725
Equity equivalence	7,785	49,714	-
Financial income	-380,113	-129,808	71
Income before taxes	80,993	-94,267	-13,595
Provision for taxes and social contributions	-35,065	51,669	6,055
Interest of non-controlling shareholders	-88,670	-	-
Discontinued Operation	143	-	-
Net income for the period	**-42,599**	**-42,599**	**-7,540**
EBIT	461,106	35,540	-13,666
EBITDA	**703,612**	**60,062**	**-11,924**
EBITDA Margin (%)	**10.8%**	**4.5%**	**-6.1%**

[1] Randon Bank numbers are consolidated in accordance with IFRS standards. The unit's reporting to Bacen is carried out in accordance with the entity's requirements.

Cash Flow Statement – Values in R$ Thousands

	Parent Company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Cash flow from operations				
Income for the period	**-42,599**	168,811	**46,071**	296,168
Income tax and social contribution (current and deferred)	**-51,669**	-673	**35,065**	222,467
Exchange variation and interest on loans	**148,290**	205,395	**463,111**	393,943
Provision for lease interest	**1,107**	1,719	**12,957**	26,046
Depreciation and amortization	**24,589**	26,326	**222,118**	160,284
Amortization of inventory gross-up	**-**	-	**20,388**	-
Other Provisions	**-19,244**	-12,384	**-73,094**	-53,532
Provisions (reversal) for litigation	**2,530**	24,314	**16,732**	36,109
Variation in derivatives	**64**	408	**10,231**	-4,922
Residual cost from sold and written off fixed assets	**1,818**	705	**9,948**	11,429
Provision (reversal) for expected credit losses	**1,470**	-348	**33,498**	8,961
Provision (reversal) for inventory losses	**2,094**	1,132	**22,642**	10,505
Equity Income Result	**-49,714**	-258,245	**-7,785**	7,715
Income from active legal proceedings, net of fees	**-30,624**	-	**-50,149**	-363
Provision (reversal) reduction in impairment	**701**	1	**-19,249**	18,110
Monetary Adjustment	**-**	-	**-39,255**	-124,884
Compensation of retained values business combination	**-**	-	**-267**	-1,685
	-11,187	157,161	**702,962**	1,006,351
Variations in assets and liabilities				
Financial Investments	**-**	-5,074	**495,276**	-222,223
Accounts receivable from customers	**-230,405**	-169,055	**-77,984**	-371,405
Inventory	**-170,592**	-191,461	**-240,700**	-485,865
Taxes to be recovered	**72,447**	79,157	**136,981**	54,596
Other assets	**-35,662**	-110,618	**-158,892**	-239,144
Suppliers	**-177,639**	3,194	**-299,752**	-14,496
Other liabilities	**-17,708**	106,035	**14,037**	310,329
Net variation in discontinued operations	**-**	-	**-145**	-125
Cash generated by operation	**-570,746**	-130,661	**571,783**	38,018
Income tax and Social Contribution paid	**-**	-	**-134,535**	-123,177
Net cash provided by (used in) operating activities	**-570,746**	-130,661	**437,248**	-85,159

Cash Flow Statement – Values in R$ Thousands

	Parent Company		Consolidated	
	06/30/2025	06/30/2024	06/30/2025	06/30/2024
Cash flow from investments				
Receipt of profits and dividends of subsidiaries	**443,667**	152,305	**-**	-
Paid-in capital in subsidiary	**-102,800**	-55,304	**-**	-
Capital Reduction	**54,788**	-	**-**	-
Loans granted to subsidiaries	**5,472**	13,665	**-**	-
Acquisition of interest in jointly controlled	**-**	-	**-75,000**	-
Business combination	**-**	-	**-2,319,249**	-21,293
Permanent assets acquisition	**-41,498**	-29,758	**-163,895**	-138,347
Intangible assets acquisition	**-1,757**	-3,048	**-11,605**	-13,954
Net cash provided by (used in) financing activities	**357,872**	77,860	**-2,569,749**	-173,594
Cash flow from financing				
Dividend Paid	**-15,328**	-103,569	**-17,209**	-175,078
Interest on Equity Paid	**-68,738**	-	**-108,256**	-
Derivatives Taken	**130**	-335	**130**	-335
Payment of Derivatives	**-**	-	**-2,291**	-1,962
Loans Taken	**1,112**	1,001,889	**3,663,403**	2,079,690
Payment of loans	**-178,694**	-714,041	**-1,445,526**	-1,442,719
Interest paid on loans	**-177,168**	-188,799	**-472,242**	-376,558
Loans granted by related parties	**-**	-	**-1,446**	-723
Payment of leasings	**-2,068**	-5,246	**-42,720**	-36,658
Net cash used (resulting from) financing	**-440,754**	-10,101	**1,573,843**	45,657
Statement of changes in cash and cash equivalents				
At beginning of period	**936,395**	1,126,503	**2,252,138**	2,864,807
At end of period	**282,767**	1,063,601	**1,693,480**	2,651,711
Increase (decrease) in cash and cash equivalents	**-653,628**	-62,902	**-558,658**	-213,096

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