

Earnings Release 3Q24

RANDONCORP

Building Tomorrow

RAPT

B3 LISTED N1

IBRA B3

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ITAG B3

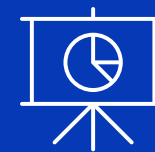
INDX B3

SMLL B3

IAGRO-FFS B3

> CAPITAL MARKET

Data from September 30, 2024



RAPT3 – R\$ 8.84

RAPT4 – R\$ 10.78

MARKET CAP – R\$ 3.3 billion

FREE FLOAT – 60.1%

> EARNINGS VIDEO CONFERENCE



November 8, 2024, Friday
11am Brazil | 9am NY | 2pm London
Broadcast in English and Portuguese
Brazilian sign language interpretation
[Click here](#) to access the event.

> INVESTOR RELATIONS



Paulo Prignolato – EVP, CFO and IRO
Esteban M. Angeletti - Director
Davi C. Bacichette – Manager
Caroline I. Colleto – Specialist
Gustavo Schwaizer – Analyst
Lucas da Motta - Analyst



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Caxias do Sul, November 7, 2024. Randoncorp (Randon S/A Implementos e Participações) | B3: RAPT3 and RAPT4), discloses its financial results for the third quarter of 2024 (3Q24) and nine months of 2024 (9M24). The consolidated financial statements were prepared in accordance with accounting practices adopted in Brazil and with international accounting standards (IFRS) issued by the International Accounting Standards Board (IASB).

Highlights 3Q24

Consolidated Net Revenue

R\$ 3.1 B

Growth of 8.2% when compared to 3Q23, especially due to the increase in sales to the OEM and aftermarket.

EBITDA and EBITDA Margin | Adjusted¹

R\$ 470.9 M | 15.0%
¹R\$ 475.1 M | 15.2%

Increase of 134 bps in the EBITDA margin in the quarterly comparison, mainly due to the positive combination of good demand in our operating markets and the improvement in the gross margin for the period.

Net Profit | Net Margin

R\$ 121.9 M
3.9%

Increase of 87 basis points in the quarter's net margin compared to the same period of the previous year, explained by the better operating result obtained in 3Q24.

ROIC (Return on Invested Capital)

9.5%

Drop of 356 bps compared to 3Q23, due to the higher level of working capital and investments made in the period, in addition to an effective tax rate higher than 2023 levels.

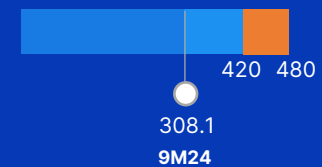
[Click here](#) to download the charts in this report.

R Guidance 2024

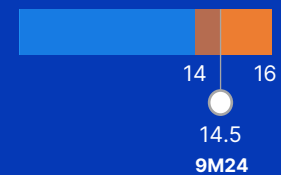
Consolidated Net Revenue (R\$ B)



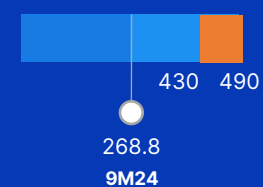
Revenues from International Market (US\$ M)



EBITDA Margin¹ (%)



Investments² (R\$ M)



■ Guidance Range 2024

¹ Adjusted for one-offs.

² Range considers only organic investments.

Forward-looking statements and information are not assurance of performance. They involve risks, uncertainties and assumptions, since they refer to future events, depending, therefore, on circumstances that may or may not occur. Future results and the creation of shareholder value may differ significantly from those expressed or suggested by the statements related to the future. Many of the factors that will determine these results and values are beyond our ability to control or predict.

Main Figures

Economic Highlights	3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
Consolidated Gross Revenue	3,847,658	3,568,314	7.8%	3,667,799	4.9%	10,660,434	10,223,664	4.3%
Consolidated Net Revenue	3,134,566	2,896,681	8.2%	2,984,578	5.0%	8,656,930	8,331,715	3.9%
International Market Revenues US\$ ¹	104,072	119,121	-12.6%	111,526	-6.7%	308,113	385,401	-20.1%
Consolidated Gross Profit	823,930	697,283	18.2%	814,560	1.2%	2,324,755	2,209,567	5.2%
Gross Margin (%)	26.3%	24.1%	221 bps	27.3%	-101 bps	26.9%	26.5%	33 bps
Consolidated EBITDA	470,871	396,374	18.8%	380,906	23.6%	1,198,642	1,282,978	-6.6%
EBITDA Margin (%)	15.0%	13.7%	134 bps	12.8%	226 bps	13.8%	15.4%	-155 bps
Adjusted EBITDA	475,075	396,374	19.9%	431,184	10.2%	1,253,124	1,295,608	-3.3%
Adjusted EBITDA Margin (%)	15.2%	13.7%	147 bps	14.4%	71 bps	14.5%	15.6%	-107 bps
Net Profit	121,904	87,413	39.5%	86,983	40.1%	290,715	326,320	-10.9%
Net Margin (%)	3.9%	3.0%	87 bps	2.9%	97 bps	3.4%	3.9%	-56 bps
Earnings per share R\$	0.37	0.27	39.5%	0.26	40.1%	0.89	0.99	-10.9%

Financial Highlights

Equity	3,079,521	2,944,686	4.6%	3,025,411	1.8%	3,079,521	2,944,686	4.6%
Investments ²	494,081	118,469	317.1%	103,110	379.2%	798,997	533,661	49.7%
Net Debt	4,142,641	3,615,885	14.6%	3,858,306	7.4%	4,142,641	3,615,885	14.6%
Net Debt (Without Randon Bank)	2,266,869	2,121,322	6.9%	2,169,960	4.5%	2,266,869	2,121,322	6.9%
Net Leverage	2.79 x	2.25 x	23.8%	2.73 x	2.0%	2.79 x	2.25 x	23.8%
Net Leverage (Without Randon Bank)	1.55 x	1.35 x	14.9%	1.57 x	-1.1%	1.55 x	1.35 x	14.9%
ROE (last 12 months)	12.5%	15.1%	-270 bps	11.2%	124 bps	12.5%	15.1%	-270 bps
ROIC (last 12 months)	9.5%	13.0%	-356 bps	8.7%	76 bps	9.5%	13.0%	-356 bps

¹ Exports + Revenues from International Markets (both consolidated)

Values in R\$ Thousands, except when indicated otherwise

² Capex + Non-Organics + Paid-in Capital

Business Overview

Randoncorp reached important milestones in 3Q24, which demonstrate the consistency and focus in executing its strategy. With the highest quarterly net revenue in its history and the highest level of profitability for the year, the Company reaches the final months of 2024 preparing for a new cycle of growth, strengthened by its expansion in aftermarket and international markets.

Although we faced several challenges, including the floods experienced in the RS state, the slowdown in the North American trailer market and the increase in logistics costs, the resilience of our business model allowed us to achieve good levels of revenue and profitability this quarter, supported by the positive performance of most of our operating markets.

We continue to make important moves for the future, such as the purchase of the Mexican company Kuo Refacciones announced in June, which will add relevant results to the Motion Control Vertical. In October, we announced the acquisition of the EBS Group, one of the leaders in aftermarket in the United Kingdom, which will add portfolio, geography and revenues in strong currency to Auto Parts Vertical, with solid capture of synergies. And in the same month, through Financial and Digital Services Vertical, we acquired control of Delta Global, which is a specialist in fleet management and technology solutions, adding another important range of services to Rands. All transactions await fulfillment of conditions set out in the contract for the closing.

We also remain focused on completing the auto parts manufacturing plants in Mogi Guaçu. The Castertech unit is already ramping up operations, and the first months of activity already show us the great potential it will have when it is fully operational. The construction of the Suspensys factory, in turn, is progressing at a rapid pace and the expectation is that it will be completed by the end of 2024 and begin operations in 1Q25, to supply front axles to Mercedes-Benz.

And as a supplier of auto parts to the German manufacturer, we were the first Brazilian company to be awarded the Daimler Truck Supplier Award, joining six other global companies that were recognized by Mercedes for their high performance in developing innovative solutions. In this sense, one of our disruptive technologies, e-Sys, was incorporated into the vehicle of one of our main customers, allowing the launch of the country's first hybrid truck, during Fenatran, demonstrating that Randoncorp not only generates innovations for its business, but actively participates in the construction of sustainable mobility within its ecosystem.

The Company's good performance, combined with the expansion and innovation movements that are being carried out, reflected positively in the increase in its corporate rating, published by S&P in October. For the first time in our 75-year history, we reached the brAAA level, on a national scale, with a stable outlook, mainly due to the expectation of successful consolidation of our acquisitions, increased representation of the aftermarket segment in our business and maintenance of our leverage.

All these advances take us to a new level of size and complexity. In this sense, we made changes to our Executive Committee, which make us even more prepared for the future. Throughout this report we will explain in more detail the new roles that some of our leaders are taking on. With this, we will continue building tomorrow, evolving in governance and designing an increasingly better and more resilient Company.

Enjoy reading it!

Market Overview

		3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
Production	Trucks ¹	38,220	24,592	55.4%	35,064	9.0%	102,611	71,765	43.0%
	Trailers ³	23,578	25,238	-6.6%	23,289	1.2%	69,705	69,991	-0.4%
Brazil Sales	Trucks ¹	34,331	26,456	29.8%	30,287	13.4%	91,098	79,003	15.3%
	Trailers ²	22,723	23,717	-4.2%	22,533	0.8%	67,379	65,787	2.4%
Exports	Trucks ¹	4,676	4,305	8.6%	3,718	25.8%	11,716	12,467	-6.0%
	Trailers ³	855	1,521	-43.8%	756	13.1%	2,326	4,204	-44.7%

¹ Anfavea

² Anfir

³ Anfir + Aliceweb

Volumes in units

Trucks: Continuity of significant growth compared to 2023, highlighting the recovery of demand in this market, which has been driven mainly by the industrial sector. Demand for the coming months should remain strong, especially for Fenatran, the largest trade show in the transport sector in Latin America.

Trailers: Slight slowdown in production and sales of trailers in 3Q24 when compared to the same period in 2023, mainly due to the reduction in sales to agribusiness in the period. However, the segments related to the transportation of industrialized cargo and fuel continued to be strong. Exports recovered compared to 2Q24, but still far below 2023 volumes.

Aftermarket: The market remained consistent, with volumes higher than those presented in 3Q23. Expectations for the sector remain positive for the coming months.

MACROECONOMIC SCENARIO

Political and economic uncertainties in South American countries and conflicts in the Middle East and Europe

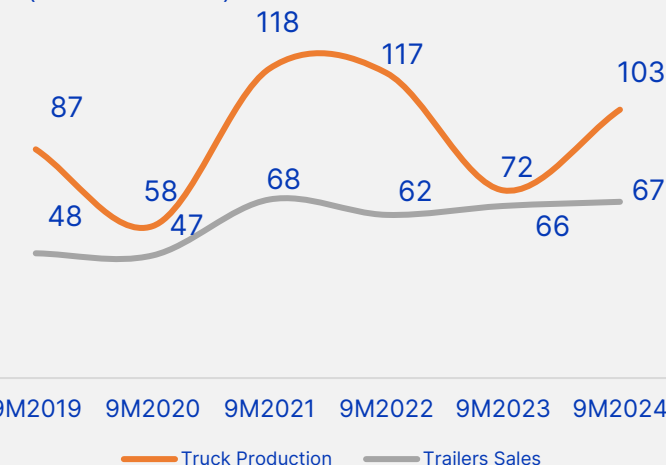
Trend of lower interest rates in our main operating markets, **except** Brazil

Expectations of an increase in inflation in **Brazil**, and a **drop** in the global scenario

Growth forecast for the 2024/2025 grain harvest, pointing to a **historical record** in Brazil.

AUTOMOTIVE MARKET HISTORY

(thousand units)



Perspectives

> EXCHANGE RATE¹



R\$ 5.50

> SELIC RATE¹



11.75%

> CROP²



322.5 Million (tons.)

+8.3% compared to the 2023/2024 crop.

¹ Report 11/04/24 BCB (end of period).

² 1st Crop Survey 24/25 Conab.

Consolidated Net Revenue

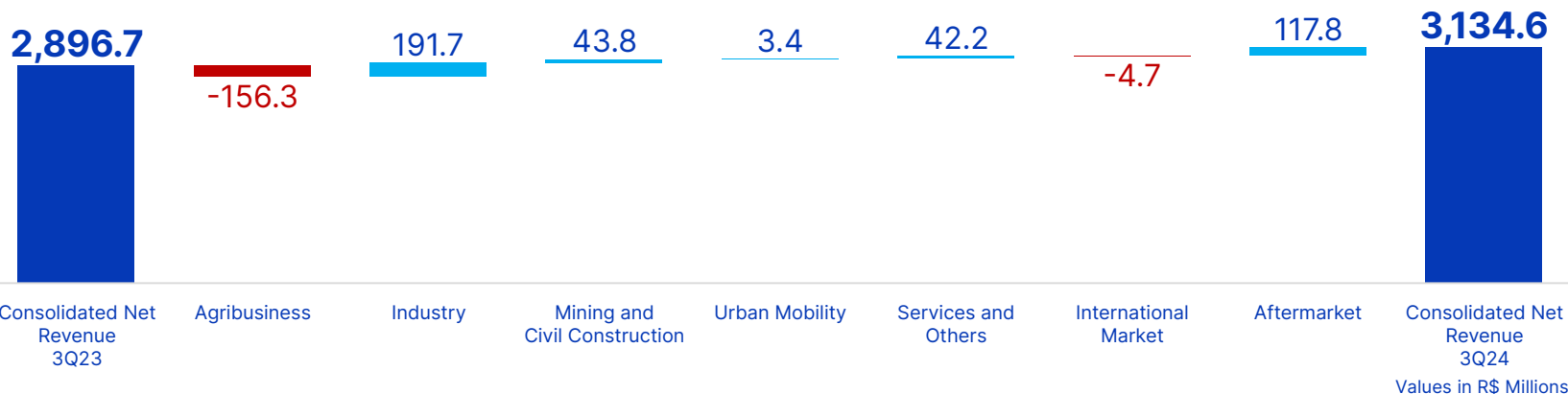
	3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
Net Revenue	3,134,566	2,896,681	8.2%	2,984,578	5.0%	8,656,930	8,331,715	3.9%
Domestic Market	2,557,418	2,314,813	10.5%	2,402,201	6.5%	7,038,901	6,402,332	9.9%
International Market ¹	577,148	581,868	-0.8%	582,377	-0.9%	1,618,028	1,929,384	-16.1%

¹ Exports + Revenues from International Markets (Both Consolidated)

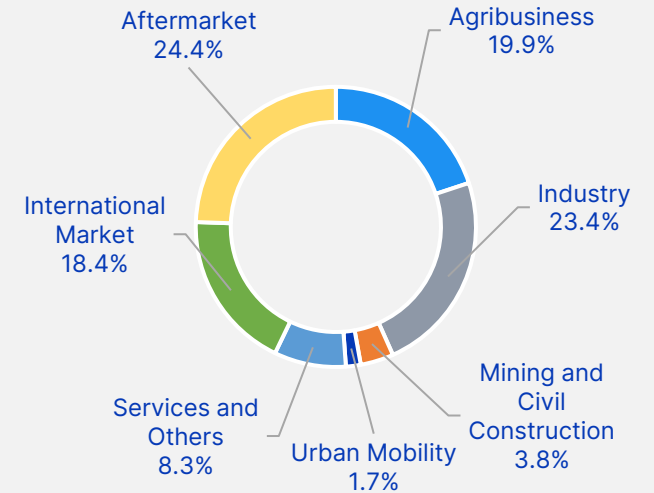
Values in R\$ Thousands

The main highlights of the third quarter of 2024 are:

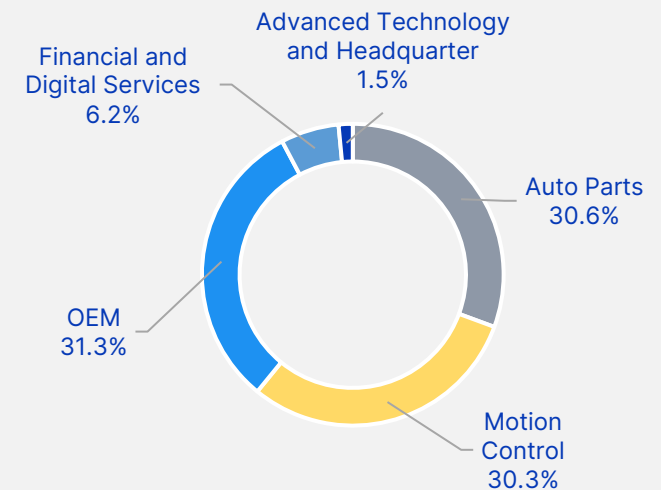
- > Highest quarterly net revenue in the Company's history, with an increase of 4.9% in the daily average in the quarterly comparison.
- > Increase in sales linked to the industrial sector, mainly due to the recovery in demand for truck parts.
- > Significant expansion of the aftermarket, with sales growth in all industrial verticals.
- > Stability in revenues from international markets, in which the decrease in demand was offset by the higher exchange rate.
- > Growth of financial and digital services, related to the continuous advance of the credit portfolio over the last few quarters.
- > Reduction in revenue linked to the agricultural market, mainly due to the decrease in the volumes of trailers sold in the period.



Net Revenue by Sector 3Q24



Net Revenue by Vertical 3Q24



Revenues from International Markets

Exports	3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
Auto Parts	11,354	11,972	-5.2%	10,684	6.3%	27,578	34,242	-19.5%
Motion Control	31,129	25,270	23.2%	31,125	0.0%	86,437	81,828	5.6%
OEM	12,197	25,699	-52.5%	15,580	-21.7%	36,805	80,256	-54.1%
Financial and Digital Services	102	282	-63.8%	72	41.1%	265	589	-55.1%
Advanced Technology and HQ	1,150	824	39.5%	2,136	-46.2%	4,863	1,889	157.4%
Subtotal	55,931	64,047	-12.7%	59,596	-6.1%	155,948	198,804	-21.6%
(-) Intercompany Sales	-20,429	-18,540	10.2%	-20,693	-1.3%	-54,806	-54,633	0.3%
Consolidated Exports	35,502	45,507	-22.0%	38,904	-8.7%	101,142	144,171	-29.8%
Revenues from International Units	3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
Auto Parts	452	730	-38.1%	956	-52.7%	2,343	1,752	33.7%
Motion Control	62,663	61,777	1.4%	65,794	-4.8%	190,944	182,639	4.5%
OEM	10,071	16,020	-37.1%	10,695	-5.8%	28,810	70,493	-59.1%
Subtotal	73,186	78,527	-6.8%	77,446	-5.5%	222,097	254,884	-12.9%
(-) Intercompany Sales	-4,616	-4,913	-6.1%	-4,824	-4.3%	-15,126	-13,655	10.8%
Total	68,570	73,614	-6.9%	72,622	-5.6%	206,971	241,230	-14.2%
International Market	104,072	119,121	-12.6%	111,526	-6.7%	308,113	385,401	-20.1%

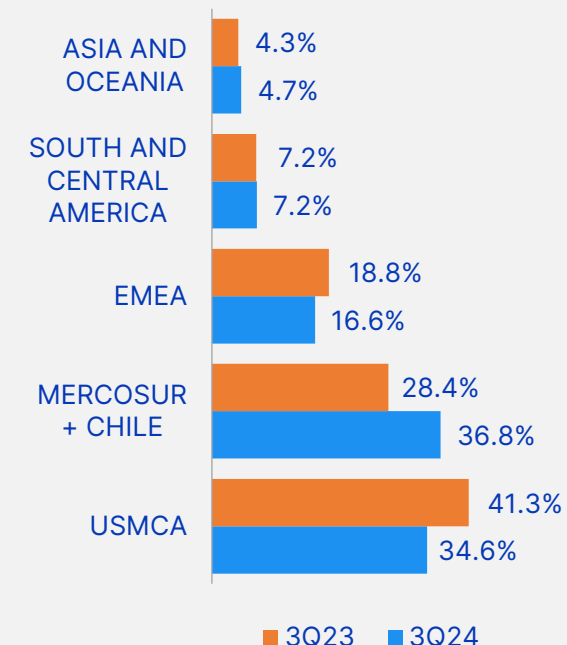
Values in US\$ Thousands

Revenues from the international market dropped in the comparisons, not only due to the slowdown in some markets that have faced political-economic crises, but also due to the high logistics costs, arising from the low availability of containers for sea freight.

Below are highlights of this indicator in 3Q24:

- › **USMCA:** Continuity of the slowdown in demand in the trailers market, and consequently, reduction in the representation of the Company's sales to the region.
- › **Mercosur+Chile:** Expansion of revenues in operations located in Argentina and increase in deliveries of trailers to Uruguay and Chile.
- › **EMEA:** Reduction in volumes of trailers and friction materials sold to Africa and the Middle East, and stable sales in Europe in the quarterly comparison.
- › **Asia and Oceania:** maintenance of demand for friction materials in India and increase in revenues of auto parts to Oceania.

INTERNATIONAL MARKET BY REGION



% OF INTERNATIONAL MARKETS REVENUES



3Q24 – 18.4%
3Q23 – 20.1%

Cost of Goods Sold (COGS)

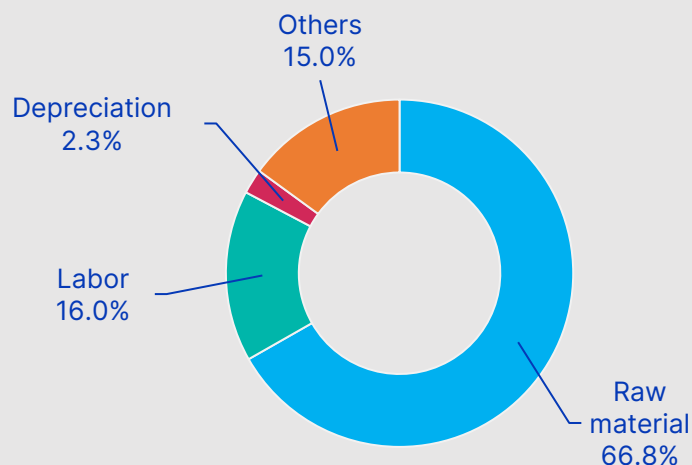
	3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
Net Revenue	3,134,566	2,896,681	8.2%	2,984,578	5.0%	8,656,930	8,331,715	3.9%
COGS	- 2,310,637	- 2,199,398	5.1%	- 2,170,018	6.5%	- 6,332,175	- 6,122,149	3.4%
Gross Profit	823,930	697,283	18.2%	814,560	1.2%	2,324,755	2,209,567	5.2%
Gross Margin	26.3%	24.1%	221 bps	27.3%	-101 bps	26.9%	26.5%	33 bps

Values in R\$ Thousands

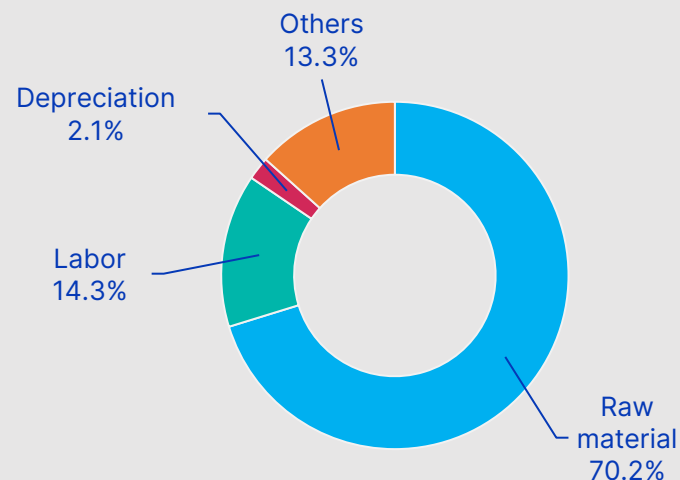
Below are the main comments about COGS in 3Q24:

- > Higher logistics costs linked to imports, due to the increase in sea freight as a result of the lower availability of containers.
- > Continuity of negative inflationary effects on raw material inventories at Motion Control Vertical operations located in Argentina (R\$ 29.2 million in 3Q24).
- > Stability in the prices of most of the Company's production inputs, especially metallic items, which are the majority of our raw materials.

3Q24 COGS BREAKDOWN



3Q23 COGS BREAKDOWN



Sales, General and Administrative Expenses

	3Q24	%	3Q23	%	Δ%	2Q24	%	Δ%	9M24	%	9M23	%	Δ%
Selling Expenses	-246,449	-7.9%	-191,572	-6.6%	28.6%	-221,889	-7.4%	11.1%	-663,176	-7.7%	-565,247	-6.8%	17.3%
Administrative Expenses	-193,449	-6.2%	-152,520	-5.3%	26.8%	-194,784	-6.5%	-0.7%	-556,850	-6.4%	-478,559	-5.7%	16.4%
Other Expenses/ Income	-2,459	-0.1%	-26,350	-0.9%	-90.7%	-89,973	-3.0%	-97.3%	-147,954	-1.7%	-85,797	-1.0%	72.4%
Other Operating Expenses	-48,795	-1.6%	-46,259	-1.6%	5.5%	-107,894	-3.6%	-54.8%	-229,369	-2.6%	-155,565	-1.9%	47.4%
Other Operating Income	46,336	1.5%	19,908	0.7%	132.7%	17,921	0.6%	158.6%	81,415	0.9%	69,768	0.8%	16.7%
Equity Income	7,163	0.2%	-126	0.0%	-5794.0%	-7,647	-0.3%	-193.7%	-552	0.0%	-61	0.0%	808.0%
Total Operating Exp/ Income	-435,193	-13.9%	-370,569	-12.8%	17.4%	-514,293	-17.2%	-15.4%	-1,368,532	-15.8%	-1,129,664	-13.6%	21.1%

Values in R\$ Thousand and % over Net Revenue

The quarterly variations in these indicators are mainly explained by:

> Sales Expenses:

- Increase in freight costs, explained by a greater level of activity in the period.
- Higher volume of commissions payable, especially in the Financial and Digital Services Vertical, due to the process of deferring sales of consortium quotas, as provided for in CPC 47 (similar to IFRS 15).

> Administrative Expenses:

- Expenses related to M&As announced in 2024 (Kuo Refacciones and EBS).
- Restructuring expenses at OEM Vertical.

> Other Operating Expenses/Revenues:

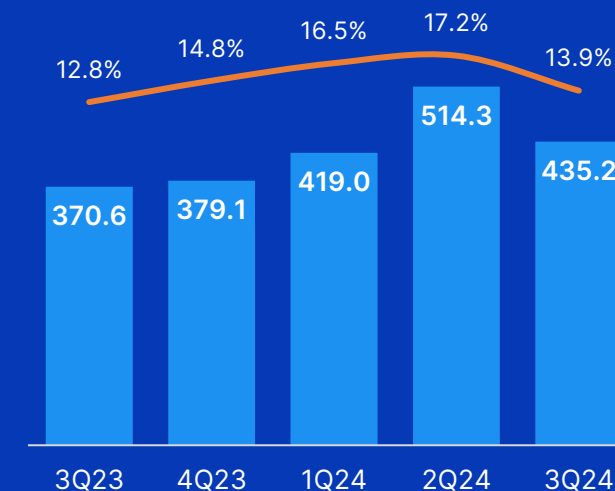
- Gains related to the MOVER program in all industrial operations.
- Reversal of part of the amount provisioned as one-off in 2Q24, related to the restructuring of the subsidiary Fanacif, in the amount of R\$ 1.4 million.
- One-off relating to the sale of an asset from the subsidiary Farloc, which totaled R\$ 5.7 million in 3Q24.

> Equity Income:

- Amount related to the better performance of the Addiante joint venture, due to the conclusion of a relevant contract with the company Ambipar. To learn more about this operation, [click here](#).

Operating Expenses

Consolidated - R\$ Million and %/ CNR



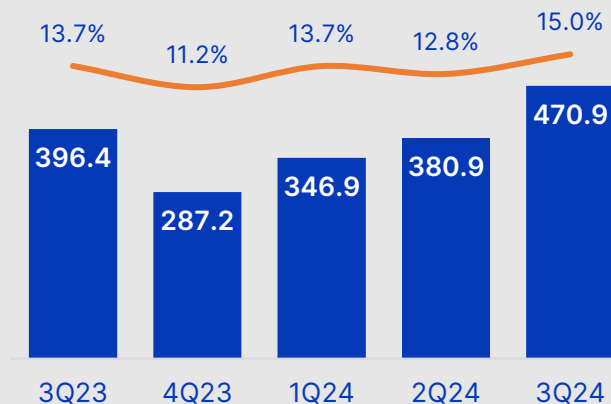
Consolidated EBITDA

	3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
Net Profit	121,904	87,413	39.5%	86,983	40.1%	290,715	326,320	-10.9%
Discontinued Operation	56	72	-178.5%	75	-24.7%	176	186	-5.4%
Interest of non-controlling shareholders	-74,080	-78,389	-5.5%	-49,421	49.9%	-201,437	-213,450	-5.6%
Income Tax and Social Contribution	-91,339	-72,336	26.3%	-115,670	-21.0%	-313,806	-234,182	34.0%
Financial Income	-101,470	-88,504	14.7%	-48,268	110.2%	-150,440	-306,137	-50.9%
EBIT	388,736	326,714	19.0%	300,267	29.5%	956,222	1,079,903	-11.5%
Depreciation and Amortization	82,134	69,660	17.9%	80,640	1.9%	242,420	203,076	19.4%
Consolidated EBITDA	470,871	396,374	18.8%	380,906	23.6%	1,198,642	1,282,978	-6.6%
EBITDA Margin (%)	15.0%	13.7%	134 bps	12.8%	226 bps	13.8%	15.4%	-155 bps
One-Offs	4,204	-	-	50,278	-91.6%	54,482	12,630	331.4%
Consolidated Adjusted EBITDA¹	475,075	396,374	19.9%	431,184	10.2%	1,253,124	1,295,608	-3.3%
Adjusted EBITDA Margin (%)	15.2%	13.7%	147 bps	14.4%	71 bps	14.5%	15.6%	-107 bps

¹ Breakdown of EBITDA by vertical in the Performance by Business Vertical chapter

Values in R\$ Thousands

EBITDA/ EBITDA Margin
Consolidated - R\$ Million and %/ CNR



The main EBITDA highlights in the third quarter of 2024 were:

- › Greater relevance of the results of the Auto Parts and Financial and Digital Services verticals in the composition of EBITDA, when compared to 3Q23.
- › Positive effect of Addiante's equity income, due to a relevant contract signed in August.
- › Negative impact related to inflation from operations located in Argentina, which totaled R\$ 18.9 million in 3Q24, affecting the EBITDA margin by 63 basis points.
- › One-offs mentioned in the previous chapter, which together totaled R\$ 4.2 million in 3Q24.

When adjusting the one-offs to the indicator, the Company recorded the highest quarterly EBITDA in its history, reaching R\$ 475.1 million and a 15.2% Adjusted EBITDA margin, an increase of 147 basis points over the same period in 2023.

Financial Results

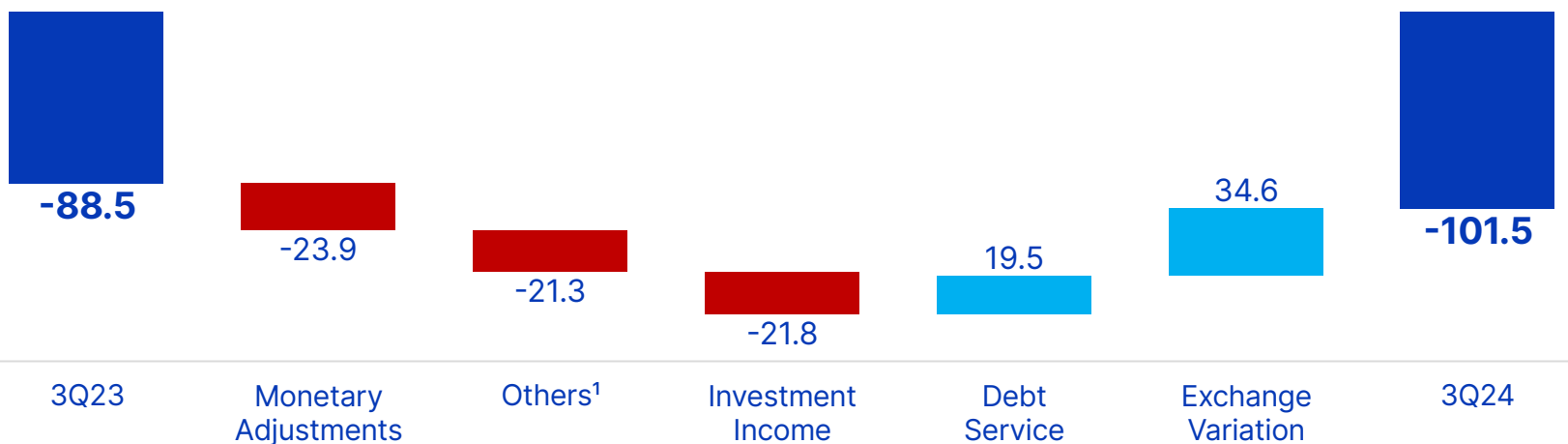
	3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
Financial Revenues	162,238	221,424	-26.7%	213,979	-24.2%	649,251	537,363	20.8%
Financial Expenses	-260,338	-330,488	-21.2%	-303,948	-14.3%	-921,204	-894,725	3.0%
Monetary Adjustment (IAS 29)	-3,371	20,560	-116.4%	41,701	-108.1%	121,513	51,225	137.2%
Net Financial Income	-101,470	-88,504	14.7%	-48,268	110.2%	-150,440	-306,137	-50.9%

Values in R\$ Thousand

Below are the most relevant points about this indicator:

- › Positive net effect on exchange rate variation due to the appreciation of the dollar in 3Q24, and the Company's lower exposure in the period.
- › Reduction in the average cost of debt made it possible to pay less interest on financing in comparison.
- › Lower income from financial investments, explained by the drop in interest rates when compared to 3Q23.
- › Reduction of the effects of monetary correction on operations located in Argentina.
- › Lower level of financial income related to the update of legal proceedings compared to 3Q23.

For the breakdown of the financial result, see explanatory note 27, in the quarterly financial information (ITR).



Values in R\$ Millions

¹ The Others group mainly refers to adjustments to present value (APV), Tax on financial operations (IOF) and monetary corrections of court deposits.

Net Income

	3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
EBIT	388,736	326,714	19.0%	300,267	29.5%	956,222	1,079,903	-11.5%
Financial Income	-101,470	-88,504	14.7%	-48,268	110.2%	-150,440	-306,137	-50.9%
Earnings Before Taxes	287,266	238,210	20.6%	251,999	14.0%	805,782	773,765	4.1%
Income Tax and Social Contribution	-91,339	-72,336	26.3%	-115,670	-21.0%	-313,806	-234,182	34.0%
Discontinued Operation	56	-72	-178.5%	75	-24.7%	176	186	-5.4%
Interest of non-controlling shareholders	-74,080	-78,389	-5.5%	-49,421	49.9%	-201,437	-213,450	-5.6%
Net Profit	121,904	87,413	39.5%	86,983	40.1%	290,715	326,320	-10.9%
Net Margin (%)	3.9%	3.0%	87 bps	2.9%	97 bps	3.4%	3.9%	-56 bps
ROE (last 12 months)	12.5%	15.1%	-270 bps	11.2%	124 bps	12.5%	15.1%	-270 bps

Values in R\$ Thousands

The Company's net profit increased by 39.5% in the quarterly comparison, driven mainly by the higher operating result of the period.

Although growing, the comparison of this indicator is affected by:

- › Non-recognition of deferred tax on tax losses on Vertical Montadora in 3Q24.
- › Tax adjustment relating to the taxation of profits made abroad - Universal Base Taxation (TBU), relating to the year 2023.
- › Taxation for investment subsidies from Motion Control Vertical, which came into force in January 2024.

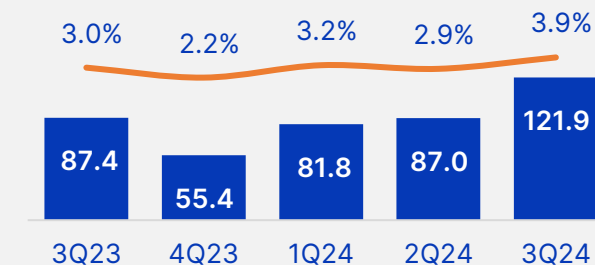
ROIC (Return on Invested Capital)

Randoncorp's Return on Invested Capital recovered at the end of the third quarter of 2024, reaching 9.5% in the period.

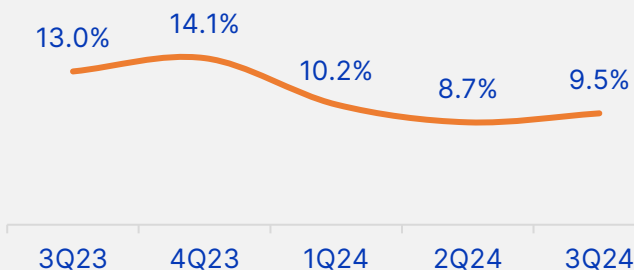
It is important to highlight that this indicator was affected in 2024 by:

- › One-offs which together totaled R\$ 54.5 million in 9M24.
- › Higher tax rate, due to the non-recognition of deferred tax on tax losses, the non-recognition of deferred tax on the restructuring provision of the subsidiary Fanacif, the tax adjustment relating to the taxation of profits abroad and the investment subsidy mentioned above.

Net Income/ Net Margin R\$ Million and %o/CNR



ROIC (%)



Investments

		3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
Organic (CAPEX)	Auto Parts	40,867	21,314	91.7%	36,265	12.7%	107,294	66,519	61.3%
	Motion Control	44,166	17,486	152.6%	20,064	120.1%	85,854	74,110	15.8%
	OEM	22,625	18,503	22.3%	15,007	50.8%	52,207	34,269	52.3%
	Financial and Digital Services	2,036	2,968	-31.4%	2,163	-5.9%	7,283	7,501	-2.9%
	Advanced Technology and HQ	7,829	2,650	195.4%	6,849	14.3%	16,209	4,656	248.1%
	Subtotal	117,523	62,922	86.8%	80,348	46.3%	268,846	187,055	43.7%
Non Organic	Auto Parts	-	-	-	-	-	-	549	-100.0%
	Motion Control	19,345	2,356	721.2%	221	8634.0%	32,044	106,968	-70.0%
	OEM	144,384	-	-	-	-	144,384	18,735	670.6%
	Financial and Digital Services	2,674	-	-	-	-	12,953	7,735	67.5%
	Subtotal	166,402	2,356	6964.1%	221	75028.5%	189,380	133,988	41.3%
Paid-in Capital	Auto Parts	6,085	49,192	-87.6%	22,540	-73.0%	91,724	49,714	84.5%
	Motion Control	180,319	-	-	-	-	180,319	9,808	1738.5%
	OEM	-	-	-	-	-	-	20,100	-100.0%
	Financial and Digital Services	-	-	-	-	-	44,975	111,236	-59.6%
	Advanced Technology and HQ	23,751	4,000	493.8%	-	-	23,751	21,761	9.1%
Subtotal	210,155	53,192	295.1%	22,540	832.4%	340,770	212,619	60.3%	
Total Investments	Total	494,081	118,469	317.1%	103,110	379.2%	798,997	533,661	49.7%

Values in R\$ Thousands

The main highlights of 3Q24 are listed below:

>Organic: construction works and new installations at industrial units in Mogi Guaçu (R\$ 14.1 million), construction of the energy substation at the Frasle Mobility site Fremax (R\$ 6.5 million), continuity of the Green Boiler project (R\$ 2.6 million), investments in painting and modular trailer assembly line in Araraquara (R\$ 5.7 million) and development of the EasyMes manufacturing management system (R\$ 2.5 million).

>Non-Organic: remaining amounts, provided for in the contract, relating to the acquisition of Hercules (R\$ 144.4 million) and Nakata (R\$ 19.3 million).

>Paid-in Capital: investment of R\$ 180.3 million in the Fras-le North America and Fras-le México units for the acquisition of Kuo Refacciones, which is awaiting fulfillment of precedent conditions.

Working Capital (Without Randon Bank)

At the end of 3Q24, the Company's working capital (without Randon Bank) was R\$ 2.5 billion, a variation of R\$ 710.3 million compared to the end of 2023 and R\$ 96.0 million when compared to 2Q24.

Inventories, customers, wages and taxes and suppliers were the accounts that had the biggest changes.

Our commitment to optimizing resources can be seen in the graph alongside, evidenced by the reduction in working capital average in days over the last few quarters.

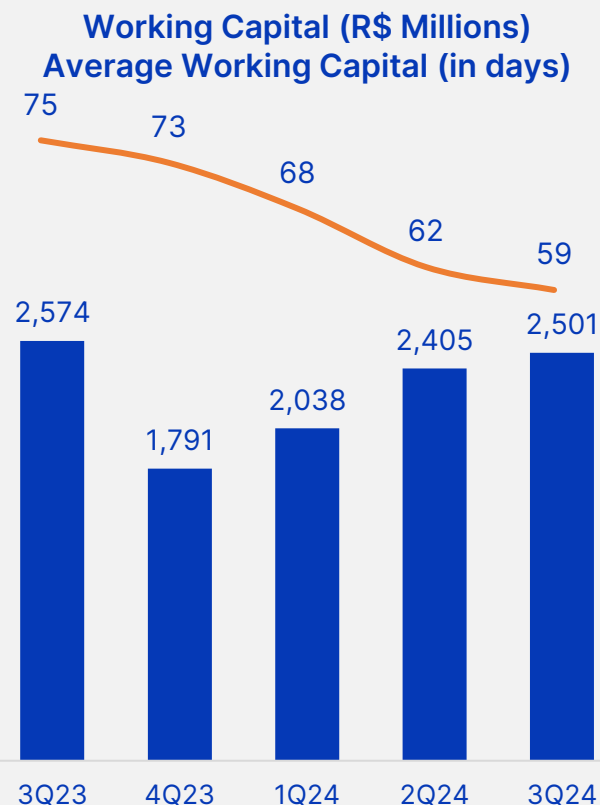
Free Cash Flow (Without Randon Bank)

	3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
EBITDA	466,009	388,388	20.0%	370,138	25.9%	1,174,766	1,253,204	-6.3%
Investments	-115,802	-60,153	92.5%	-78,301	47.9%	-262,400	-180,726	45.2%
Financial Income	-101,420	-88,596	14.5%	-48,270	110.1%	-150,385	-306,186	-50.9%
Income Tax and Social Contribution	-92,141	-68,125	35.3%	-111,137	-17.1%	-306,601	-220,417	39.1%
Working Capital	-95,910	353,179	-127.2%	-366,973	-73.9%	-710,244	-451,997	57.1%
Operating Cash Flow	60,737	524,693	-88.4%	-234,543	-125.9%	-254,863	93,879	-371.5%
Dividends/Interest on Equity	-87,433	-127,802	-31.6%	-46,346	88.7%	-277,600	-261,663	6.1%
Paid-in Capital	-166,402	-22,211	649.2%	-221,750	28.5%	-209,380	-264,843	-20.9%
Others	96,190	-66,683	-244.2%	21,809	341.0%	59,960	-94,374	-163.5%
Free Cash Flow	-96,909	307,996	-131.5%	-259,301	-62.6%	-681,883	-527,002	29.4%

Values in R\$ Thousands without Randon Bank

Below are the main factors that impacted this indicator in 3Q24:

- > Greater gross cash generation, explained in the EBITDA chapter.
- > Expansion of investments, especially for productivity gains, adaptation of new units and modernization of processes.
- > Increase in working capital, due to the higher level of inventories in the period.
- > Payments related to the acquisitions of the companies Hercules (OEM Vertical) and Nakata, (Motion Control Vertical).



Indebtedness

	09/30/2023	12/31/2023	03/31/2024	06/30/2024	09/30/2024
Short Term Cash and Financial Investments	2,406,298	2,865,423	2,988,520	2,819,153	2,378,705
Long Term Cash and Financial Investments	98,672	100,090	164,576	155,697	155,794
Total Cash and Financial Investments	2,504,971	2,965,513	3,153,096	2,974,850	2,534,500
Short Term Debt Domestic Currency	1,193,965	1,426,316	1,771,139	1,487,688	1,699,240
Short Term Debt Foreign Currency	187,299	174,130	152,794	210,696	183,655
Short Term Debt	1,381,264	1,600,447	1,923,934	1,698,384	1,882,895
Long Term Debt Domestic Currency	4,099,230	3,927,131	4,202,235	4,407,732	4,242,423
Long Term Debt Foreign Currency	262,719	251,165	349,073	365,003	346,149
Long Term Debt	4,361,949	4,178,296	4,551,308	4,772,735	4,588,572
Total Bank Debt	5,743,213	5,778,742	6,475,242	6,471,119	6,471,467
Derivatives Operations	8,603	7,309	7,271	300	4,654
Debts with Related Companies	6,308	6,192	4,412	5,469	5,179
Accounts Payable by Business Combination	362,731	347,949	334,434	356,268	195,842
Total Gross Debt	6,120,856	6,140,192	6,821,359	6,833,156	6,677,141
Total Consolidated Net Debt	3,615,885	3,174,679	3,668,264	3,858,306	4,142,641
Net Debt (Without Randon Bank)	2,121,322	1,584,986	1,910,659	2,169,960	2,266,869
Net Leverage	2.25 x	2.02 x	2.49 x	2.73 x	2.79 x
Net Leverage (Without Randon Bank)	1.35 x	1.03 x	1.32 x	1.57 x	1.55 x
Average Term of Bank Debt	2.5 years	2.4 years	2.5 years	2.9 years	2.8 years
Average Term of Bank Debt (Without Randon Bank)	2.7 years	2.5 years	2.7 years	3.3 years	3.2 years
Average Cost of Bank Debt					
In Domestic Currency	14.7% p.a.	13.2% p.a.	12.3% p.a.	12.5% p.a.	12.7% p.a.
In Domestic Currency (Without Randon Bank)	14.7% p.a.	13.7% p.a.	12.7% p.a.	12.1% p.a.	12.3% p.a.
Average Cost of Bank Debt in Foreign Currency	7.3% p.a.	7.0% p.a.	7.0% p.a.	6.5% p.a.	6.9% p.a.

Values in R\$ Thousands, except when indicated otherwise

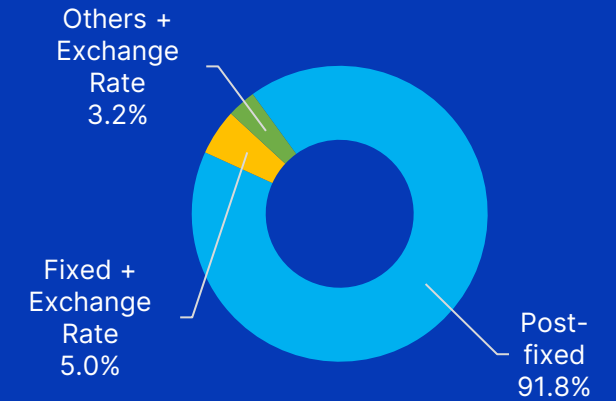
Indebtedness

The Company's net debt (without Randon Bank) and leverage were stable compared to 2Q24.

The main highlights regarding debt in the quarter were:

- > Reduction of accounts payable due to business combination related to the acquisitions of Hercules and Nakata.
- > Higher average cost of debt in the national market compared to 2Q24, mainly due to the increase in the SELIC rate in the period.

Gross Debt Indexes 3Q24

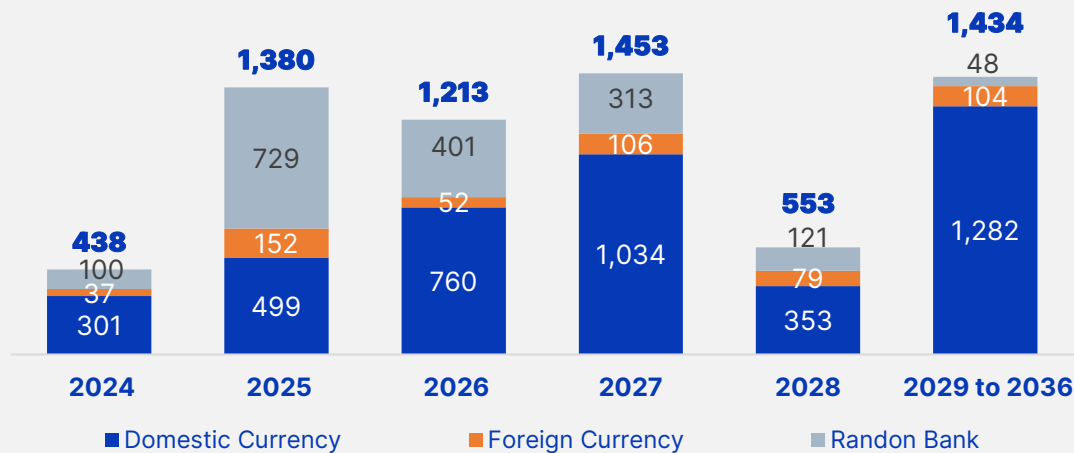


**Rating
brAAA**

During the preparation of this report, S&P Global, one of the main credit risk rating agencies in the world, raised the Company's rating to 'brAAA', with a stable outlook. To access the full report, [click here](#).

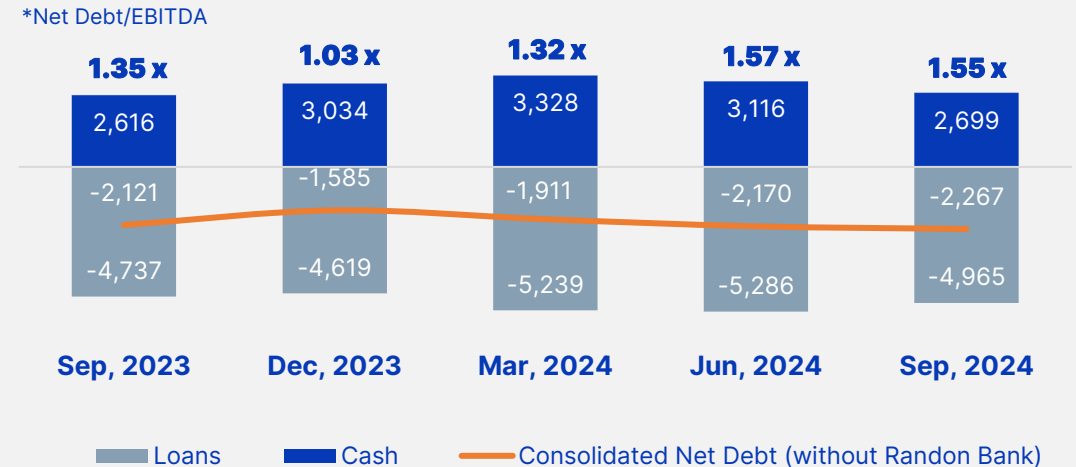
Schedule of Debt Payment

R\$ Million



Net Debt History (Without Randon Bank)

R\$ Million

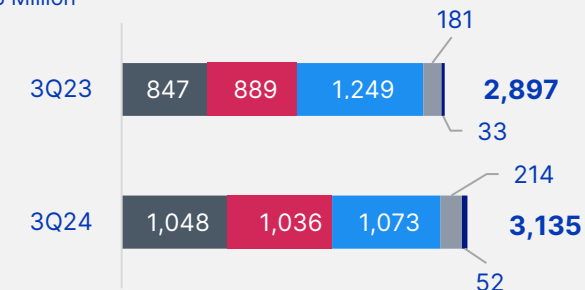


Performance by Business Vertical

Auto Parts	<ul style="list-style-type: none"> ✓ Significant growth in revenues, due to the strong recovery of the truck market compared to 2023. ✓ Stability of profitability at a good level.
Motion Control	<ul style="list-style-type: none"> ✓ Increase in volumes and revenues in all product lines, due to consistent demand in the aftermarket both in Brazil and abroad. ✓ Reduction in margins compared to 2023, mainly due to inflation effects from operations located in Argentina and increased logistics costs.
OEM	<ul style="list-style-type: none"> ✓ The slowdown in the domestic trailer market, combined with the change in mix, affected the vertical's performance in the quarter. ✓ The international market remained with low demand.
Financial and Digital Services	<ul style="list-style-type: none"> ✓ New historical record in revenues at Randon Consórcios, supported the growth of this vertical. ✓ Relevant increase in EBITDA, due to the expansion in equity income as a result of the new Addiante contract.
Advanced Technology and Headquarter	<ul style="list-style-type: none"> ✓ Good level of sales especially due to the volume of automation projects. ✓ One of the best backlogs in CTR, as a result of the retention and gaining of new customers.

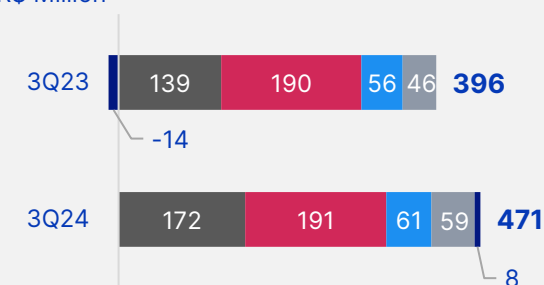
> Consolidated Net Revenue¹

R\$ Million



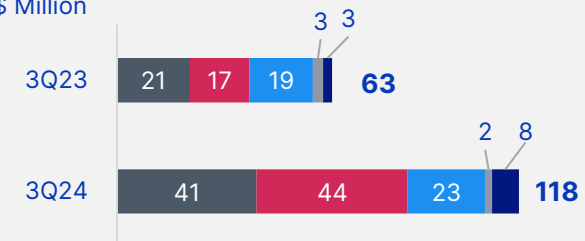
> Consolidated EBITDA¹

R\$ Million



> Organic Investments

R\$ Million



¹ The difference between the sum of verticals and the consolidated figure refers to intercompany sales.

Distribution of Net Revenue		3Q24		3Q23		2Q24			9M24		9M23		
	Units	Revenue	Units	Revenue	Δ%	Units	Revenue	Δ%	Units	Revenue	Units	Revenue	Δ%
Brakes (units)	256,329	318,817	209,714	233,934	22.2%	243,821	276,209	5.1%	716,301	847,175	618,648	652,191	15.8%
Coupling Systems (units)	36,464	158,185	31,588	139,747	15.4%	38,033	165,109	-4.1%	109,557	480,355	97,835	425,473	12.0%
Axles and Suspensions (units)	49,386	360,230	42,337	321,383	16.6%	48,871	340,064	1.1%	136,526	963,943	123,076	955,552	10.9%
Foundry and Machining (Tons)	26,583	211,033	20,563	152,290	29.3%	24,345	192,214	9.2%	72,858	586,153	63,008	457,508	15.6%
Performance		3Q24		3Q23		2Q24			9M24		9M23		
Net Revenue		1,048,265		847,354	23.7%		973,596	7.7%		2,877,625		2,490,724	15.5%
COGS		-813,766		-661,099	23.1%		-752,183	8.2%		-2,240,142		-1,954,990	14.6%
Gross Profit		234,499		186,256	25.9%		221,413	5.9%		637,484		535,734	19.0%
Gross Margin %		22.4%		22.0%	39 bps		22.7%	-37 bps		22.2%		21.5%	64 bps
Operating Expenses/Revenues		-84,074		-65,876	27.6%		-79,354	5.9%		-243,736		-187,005	30.3%
EBIT		150,425		120,380	25.0%		142,059	5.9%		393,747		348,729	12.9%
EBITDA		171,833		139,266	23.4%		163,175	5.3%		456,415		403,678	13.1%
EBITDA Margin %		16.4%		16.4%	-4 bps		16.8%	-37 bps		15.9%		16.2%	-35 bps
Adjusted EBITDA		171,833		139,266	23.4%		163,175	5.3%		456,415		403,678	13.1%
Adjusted EBITDA Margin %		16.4%		16.4%	-4 bps		16.8%	-37 bps		15.9%		16.2%	-35 bps

Values in R\$ Thousands, except when indicated otherwise



Market

- > Truck market continued at a fast pace in the country, maintaining good demand for auto parts during the period.
- > Agricultural machinery and equipment segment still in decline, but growing compared to 2Q24, with the achievement of new businesses in the vertical.
- > Reduction in sales of auto parts for buses, due to the lower production pace of this segment.

Economic-Financial

- > Sales growth in the vertical's main markets.
- > Addition of revenues from Castertech Mogi Guaçu (R\$ 6.4 million in 3Q24).
- > Increase in freight expenses linked to the greater volume of operations and increased transport prices.
- > Growth of approximately 23% in revenue from the aftermarket.
- > Operating result impacted by EBS M&A expenses (R\$ 2.2 million) and MOVER program (R\$ 4.3 million).

Outlook

- > Fenatran as a booster for business in the coming months.
- > Gradual production ramp up at the Castertech facility in Mogi Guaçu, which adds important capacity to meet the high demand in the automotive sector.
- > Completion of the Suspensys Mogi Guaçu industrial plant construction, with opening scheduled for 1Q25.
- > Compliance with conditions set out in the contract, related to the acquisition of the EBS Group, European leader in the aftermarket.

To access the detailed charts, [click here](#).

Distribution of Net Revenue	3Q24		3Q23		2Q24		9M24		9M23				
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units		
Friction Materials (Thousand/un.) ¹	28,137	480,171	26,079	425,627	7.9%	26,811	467,299	4.9%	79,686	1,366,946	77,508	1,273,441	2.8%
Comp. for the Braking Systems (Thousand/un.)	2,980	224,329	2,296	176,052	29.8%	2,556	193,622	16.6%	7,766	570,930	7,055	522,634	10.1%
Comp. Suspension, Steering and Powertrain Syst. (Thousand/un.)	5,774	291,668	5,247	258,445	10.0%	5,501	272,122	5.0%	15,737	796,772	14,789	735,631	6.4%
Others ²	-	40,324	-	28,941	-	-	47,228	-	-	123,369	-	115,687	-

¹ The friction materials volume changed in the total for the year 2023, due to adjustments in the accounting of parts and a reclassification in 1H24 with the line of components for brake systems.

² For the opening of the Others line, see attachment IV of the Frasle Mobility Release.

Performance	3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
Net Revenue	1,036,493	889,065	16.6%	980,270	5.7%	2,858,017	2,647,392	8.0%
COGS	-705,546	-569,784	23.8%	-664,762	6.1%	-1,921,884	-1,711,423	12.3%
Gross Profit	330,946	319,281	3.7%	315,508	4.9%	936,133	935,969	0.0%
Gross Margin %	31.9%	35.9%	-398 bps	32.2%	-26 bps	32.8%	35.4%	-260 bps
Operating Expenses/Revenues	-177,168	-161,099	10.0%	-238,755	-25.8%	-588,601	-474,688	24.0%
Equity Income	432	-249	-273.3%	-127	-439.6%	201	-171	-217.1%
EBIT	154,211	157,933	-2.4%	76,626	101.3%	347,733	461,110	-24.6%
EBITDA	191,221	190,182	0.5%	112,253	70.3%	457,477	554,111	-17.4%
EBITDA Margin %	18.4%	21.4%	-294 bps	11.5%	700 bps	16.0%	20.9%	-492 bps
Adjusted EBITDA	195,425	190,182	2.8%	162,531	20.2%	511,959	566,740	-9.7%
Adjusted EBITDA Margin %	18.9%	21.4%	-254 bps	16.6%	227 bps	17.9%	21.4%	-349 bps

Values in R\$ Thousands, except when indicated otherwise

Market

- > The aftermarket segment remained strong, driven by the demand for friction products, braking systems and suspension and steering components.
- > Shortages of some units due to global logistical instability.
- > Achieving new businesses with OEMs, both in Brazil and abroad.
- > Gradual recovery of the Argentine market, with replenishment of the distribution center and portfolio expansion.

Economic-Financial

- > Highest net revenue in the history of the vertical, reaching the level of R\$ 1 billion in a quarter for the first time.
- > Gross margin impacted mainly by inflationary effects from operations located in Argentina and the increase in freight costs.
- > EBITDA penalized by one-offs linked to the sale of a Farloc asset and the restructuring of Fanacif, which totaled R\$ 4.2 million in 3Q24.
- > Operating result benefited from the MOVER program (R\$ 7.5 million).

Outlook

- > Recovery of the Argentine market, with gradual recovery of volumes, driven by portfolio development.
- > Continued good demand in the sectors in which this vertical operates.
- > Reduction of impacts related to logistical difficulties at ports.
- > Completion of analyzes by the competent bodies regarding the acquisition of Kuo Refacciones.

Distribution of Net Revenue		3Q24		3Q23		2Q24			9M24		9M23			
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Units	Revenue	Δ% Units	
Trailers Brazil (un.)	5,657	760,630	7,594	934,399	-25.5%	6,707	821,114	-15.7%	18,149	2,270,588	18,734	2,428,511	-3.1%	
Trailers United States ¹	125	16,349	1,189	100,971	-89.5%	89	15,695	40.4%	521	62,123	4,562	417,372	-88.6%	
Trailers Others Geographies (un.)	449	89,585	518	85,012	-13.3%	537	99,986	-16.4%	1,209	233,837	1,809	286,336	-33.2%	
Railcars (un.)	120	70,462	-	-	-	52	29,001	130.8%	174	99,855	46	20,623	278.3%	
Aftermarket	-	135,862	-	128,741	-	-	138,608	-	-	379,652	-	339,560	-	
Performance		3Q24		3Q23		2Q24		9M24		9M23		Δ%		
Net Revenue		1,072,888		1,249,123		-14.1%	1,104,404		-2.9%	3,046,055		3,492,402		-12.8%
COGS		-928,224		-1,114,357		-16.7%	-941,471		-1.4%	-2,625,629		-2,993,467		-12.3%
Gross Profit		144,664		134,766		7.3%	162,933		-11.2%	420,426		498,935		-15.7%
Gross Margin %		13.5%		10.8%		269 bps	14.8%		-127 bps	13.8%		14.3%		-48 bps
Operating Expenses/Revenues		-103,514		-93,636		10.5%	-105,070		-1.5%	-300,979		-280,888		7.2%
EBIT		41,150		41,131		0.0%	57,863		-28.9%	119,447		218,047		-45.2%
EBITDA		61,038		55,813		9.4%	74,487		-18.1%	171,917		262,203		-34.4%
EBITDA Margin %		5.7%		4.5%		122 bps	6.7%		-106 bps	5.6%		7.5%		-186 bps
Adjusted EBITDA		61,038		55,813		9.4%	74,487		-18.1%	171,917		262,203		-34.4%
Adjusted EBITDA Margin %		5.7%		4.5%		122 bps	6.7%		-106 bps	5.6%		7.5%		-186 bps

¹ Volumes sold by Hercules + exports from Brazil

Values in R\$ Thousands, except when indicated otherwise

RANDON

RANDON
TRIEL-HT

HERCULES
CHASSIS

Market

- > Slight slowdown in the trailer segment compared to 2Q24, due to the reduction in demand for products linked to agribusiness.
- > Good sales of tankers and products for transporting industrialized cargo.
- > Recovery of market share and leadership in the domestic market in the quarter.
- > Continued decline in volumes sold abroad, especially the USA.

Economic-Financial

- > Revenues and margins impacted especially by the mix of products sold, less favorable to Randon's portfolio.
- > Annual comparative affected by a significant decrease in the international market, penalizing profitability.
- > Operational restructuring focused on improvements to be observed in the medium and long term, specifically affected the 3Q24 results.
- > Operating revenues from the MOVER program totaled R\$ 3.6 million in the period.

Outlook

- > Recovery of agribusiness benefiting volumes and market share.
- > Increase in business volume, boosted by Fenatran, generating an order backlog for 1Q25.
- > Continuity of demand for products linked to the industry, mainly in the tanker, dryvans, curtain sidings and container base lines.
- > Start of the 3 thousand container bases batch sales to the United States, through the subsidiary Hercules.

To access the detailed charts, [click here](#).

Distribution of Net Revenue	3Q24		3Q23		Δ% Units	2Q24		Δ% Units	9M24		9M23		Δ% Units
	Units	Revenue	Units	Revenue		Units	Revenue		Units	Revenue	Units	Revenue	
Coop-payment plan quotas sold	9,608	95,056	6,224	73,680	54.4%	5,992	89,704	60.3%	20,375	270,324	18,878	207,930	7.9%
Randon Bank	-	83,286	-	80,775	-	-	85,149	-	-	247,381	-	235,155	-
Insurance	-	2,595	-	1,370	-	-	2,069	-	-	6,363	-	4,366	-
Innovation and Technology	-	32,803	-	25,604	-	-	29,683	-	-	88,105	-	70,777	-

Performance	3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
Net Revenue	213,741	181,429	17.8%	206,606	3.5%	612,172	518,228	18.1%
COGS	-76,841	-71,967	6.8%	-72,831	5.5%	-218,725	-200,986	8.8%
Gross Profit	136,899	109,462	25.1%	133,775	2.3%	393,447	317,242	24.0%
Gross Margin %	64.0%	60.3%	372 bps	64.7%	-70 bps	64.3%	61.2%	305 bps
Operating Expenses/Revenues	-87,245	-64,595	35.1%	-71,467	22.1%	-228,775	-177,023	29.2%
Equity Income	7,163	-126	-5794.0%	-7,647	-193.7%	-552	-61	808.0%
EBIT	56,817	44,742	27.0%	54,661	3.9%	164,120	140,158	17.1%
EBITDA	58,787	45,679	28.7%	56,380	4.3%	169,346	142,869	18.5%
EBITDA Margin %	27.5%	25.2%	233 bps	27.3%	22 bps	27.7%	27.6%	9 bps
Adjusted EBITDA	58,787	45,679	28.7%	56,380	4.3%	169,346	142,869	18.5%
Adjusted EBITDA Margin %	27.5%	25.2%	233 bps	27.3%	22 bps	27.7%	27.6%	9 bps

Values in R\$ Thousands, except when indicated otherwise



Market

- > Recovery of sales of consortium quotas for agribusiness and good performance in the other segments served by Randon Consórcios.
- > Growth in the volume of credits granted by Randon Bank, with advances in Finame, Receivables Advance and Vendor products.
- > Signing of a contract between Addiante and Ambipar will increase the joint venture's asset base and support accelerated growth of the unit.

Economic-Financial

- > Expansion of Randon Consórcios' credit base and increase in DB's sales enabled a new revenue record for this vertical.
- > Randon Bank's portfolio ended the quarter with R\$ 2.3 billion in credits granted.
- > Increase in commercial expenses related to commissions, mainly due to the growth of the consortium portfolio.
- > Equity income gains relating to Addiante's operations.

Outlook

- > Positive expectation of generating business at Fenatran.
- > Maintenance of current profitability levels for the remainder of the year.
- > Adoption of IFRS 9 from 2025, which establishes how to classify, measure and disclose financial instruments.
- > Completion of the acquisition of Delta Global, a company invested in by Randon Ventures, which is awaiting fulfillment of precedent conditions. More information available in the Subsequent Events chapter.

To access the detailed charts, [click here](#).

Distribution of Net Revenue		3Q24	3Q23	2Q24	9M24	9M23		
	Revenue	Revenue	Δ%	Revenue	Δ%	Revenue	Revenue	Δ%
Holding	25,617	20,011	28.0%	26,327	-2.7%	77,517	75,299	2.9%
CTR	10,579	7,410	42.8%	8,407	25.8%	27,231	21,379	27.4%
Auttom	15,411	5,378	186.6%	16,730	-7.9%	46,027	24,414	88.5%

Performance		3Q24	3Q23	Δ%	2Q24	Δ%	9M24	9M23	Δ%
Net Revenue	51,607	32,799	57.3%	51,463	0.3%	150,775	121,093	24.5%	
COGS	-21,062	-14,564	44.6%	-18,068	16.6%	-57,206	-46,058	24.2%	
Gross Profit	30,544	18,235	67.5%	33,396	-8.5%	93,569	75,035	24.7%	
Gross Margin %	59.2%	55.6%	359 bps	64.9%	-571 bps	62.1%	62.0%	9 bps	
Operating Expenses/Revenues	-24,522	-34,787	-29.5%	-46,491	-47.3%	-106,855	-98,423	8.6%	
Equity Income	158,075	111,362	41.9%	146,316	8.0%	436,207	403,059	8.2%	
EBIT	164,098	94,810	73.1%	133,221	23.2%	422,920	379,671	11.4%	
EBITDA	165,955	97,715	69.8%	138,774	19.6%	435,232	386,527	12.6%	
EBITDA Margin %	321.6%	297.9%	2366 bps	269.7%	5192 bps	288.7%	319.2%	-3054 bps	
Adjusted EBITDA	165,955	97,715	69.8%	138,774	19.6%	435,232	386,527	12.6%	
Adjusted EBITDA Margin %	321.6%	297.9%	2366 bps	269.7%	5192 bps	288.7%	319.2%	-3054 bps	
EBITDA Without Equity Income	7,880	-13,648	-157.7%	-7,542	-204.5%	-974	-16,532	-94.1%	
EBITDA Margin % Without Equity Income	15.3%	-41.6%	5688 bps	-14.7%	2992 bps	-0.6%	-13.7%	1301 bps	
EBITDA	1,648	-3,814	-143.2%	4,035	-59.2%	6,843	-4,254	-260.9%	
EBITDA Margin %	6.3%	-29.8%	3617 bps	16.1%	-971 bps	9.3%	-9.3%	1863 bps	

Values in R\$ Thousands, except when indicated otherwise



Market

- > One of the best testing backlogs in CTR history.
- > Start of offering durability tests, passive safety devices and ADAS (Advanced driver-assistance system), made available by recent structure expansion.
- > Resumption and normalization of sales of electrical panels by Auttom.

Economic-Financial

- > Expansion of net revenue, linked to the greater number of projects conducted by Auttom and the increase in the volume of tests carried out by CTR.
- > Improved profitability when compared to 3Q23, related to the performance of technology companies, with fixed costs maintained and growing revenues.

Outlook

- > Growth of product portfolio through AAMR Auttom (Auttom Autonomous Mobile Robot).
- > CTR with good backlog position for the coming months.
- > Nione continues to develop new projects, including solutions presented at Fenatran.

¹The Holding is also part of this vertical. Its objective is to support the capture of synergies between operations, carrying out strategic and administrative activities, allowing the business units to concentrate on their core operation. In addition, it is responsible for ensuring the Company's governance for consistent and sustainable growth.

Capital Market

Capital Market	09/30/2024	09/30/2023	Δ%	06/30/2024	Δ%
RAPT4 Closure Quote ¹	10.78	11.39	-5.4%	10.92	-1.3%
RAPT3 Closure Quote ¹	8.84	9.08	-2.6%	9.36	-5.6%
RAPT4 Total Shares ²	212,815	212,815	0.0%	212,815	0.0%
RAPT3 Total Shares ²	116,516	116,516	0.0%	116,516	0.0%
Market Cap ³	3,312,965	3,470,114	-4.5%	3,403,202	-2.7%
RAPT4 Treasury Shares ²	1,037	1,037	0.0%	1,037	0.0%
Price Over Book Value ¹	13.30	12.59	5.7%	13.03	2.1%

¹ Values in R\$ and adjusted to dividends and interest on equity paid

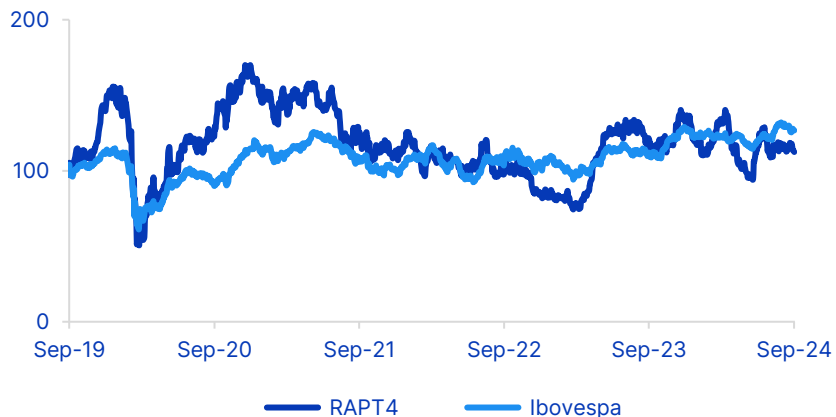
² Values in Thousands

³ Values in R\$ Thousands

RAPT X IBOV

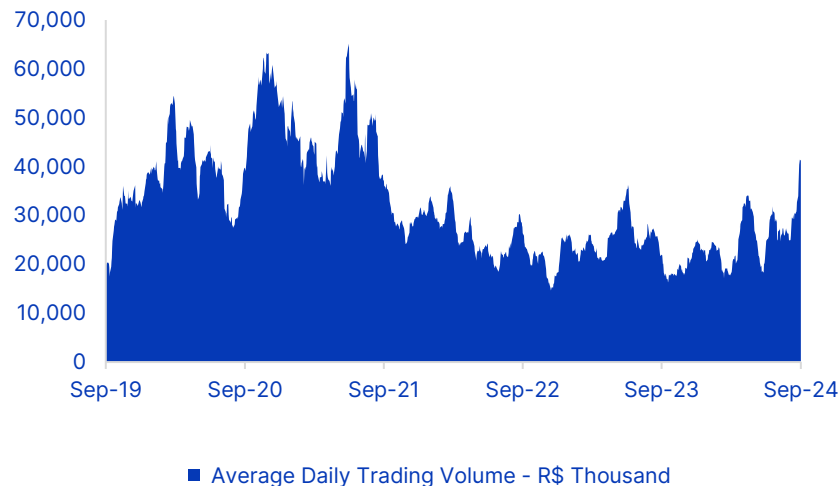
Between September 30, 2019 and September 30, 2024, the Company's preferred shares underperformed the reference index on B3, appreciating 12.4% against 25.8% of IBOV in the same period.

In the first nine months of 2024, Randoncorp shares registered a devaluation of 15.8%, while the IBOV fell 1.8%.



Financial Volume

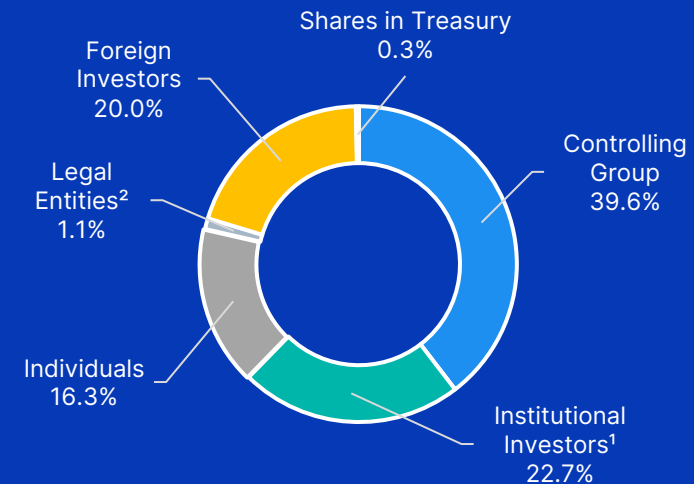
The average daily liquidity of Randoncorp's preferred shares in the third quarter of 2024 was R\$ 31.8 million, growing 19.2% compared to the second quarter of 2024 and an increase of 33.2% compared to the third quarter 2023.



Shareholder Profile

On September 30, 2024, Randoncorp's shareholder base consisted of 47,510 shareholders, a reduction of 1.4% compared to the end of 2Q24. However institutional investors increased its share during the quarter.

The Company's shares were distributed across the following profiles:

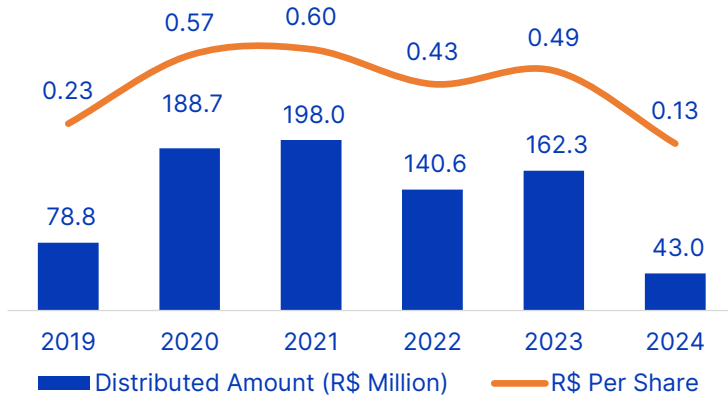


¹ Investment clubs and funds

² Companies, banks, brokers and associations

Dividends and Interest on Equity

Below, the payment history for the last few years:



Distribution by period of competence and without income tax.

Events

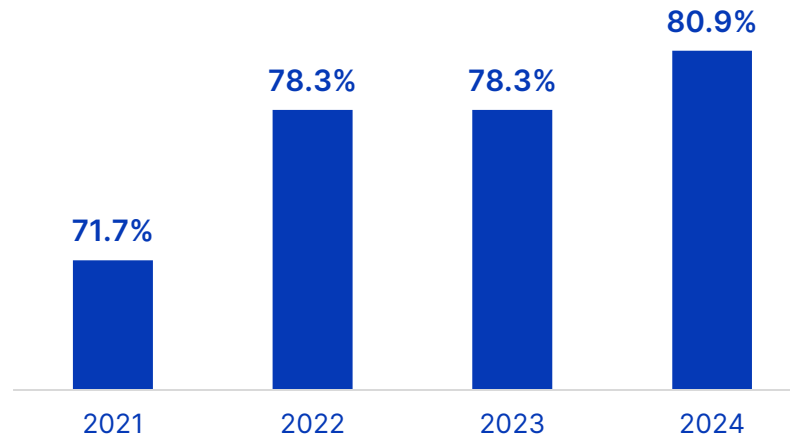
In 3Q24, Randoncorp, through its investor relations team, participated in the following events:

- > UBS BB Infrastructure & Transportation One-on-One Conference.
- > J. Safra Brazil Conference 2024.

Governance Report

On July 31, the Company released its Governance Report, in which it presented evolution in its practices, publishing its Policy for Appointing Members of the Board of Directors, Advisory Committees and Board of Directors. To access the policy, [click here](#).

Below the graph showing the history of Randoncorp's adherence to the governance practices proposed by CVM Resolution No. 80:



[Click here](#) to access the 2024 Governance report.

Institutional Investor

On September 5, 2024, Randoncorp received important recognition in the Institutional Investor's 2024 Latin America Executive Team award, achieving the "Most Honored Company" distinction, among the Capital Goods sector, in Small Caps.



ESG Ambition | 3Q24 Highlights

Planet (Environmental)

Delivery of the first Hybrid R to the USA

> Hercules Chassis, a subsidiary of Randon in the USA, delivered the first trailer with an electric traction system for the North American market, a product that makes it possible to reduce fuel consumption by approximately 20%, which brings environmental benefits.

People (Social)

- > Tribute for Time in the Company event (25, 35 and 40 years) and the Accident Prevention Week (SEPAT).
- > Evolution of the inclusive agenda: inclusion of people with disabilities (Guide Dog), awareness raising actions.

Business (Governance)

ESG Ambition Event

- > On August 16, Randoncorp and Frasle Mobility presented the main advances in 2023 and the first half of this year in the companies' ESG agenda, which prioritizes topics related to people, the environment and governance, with updates on the goals set for each of public sustainability commitments made in 2021. To watch the event, [click here](#).

Executive Committee (COMEX) Changes

> Aiming to keep up with Randoncorp's accelerated growth in international markets, at the same time providing greater attention to the development of business at its base in South America, from September onwards, the Executive Committee began to be composed as follows:



Sérgio L. Carvalho
CEO



Ricardo Escoboza
EVP South America and Auto Parts
COO



Anderson Pontalti
EVP International and Motion Control
COO



Daniel M. Ely
EVP and Financial and Digital Services
COO



Paulo Prignolato
EVP, CFO and IRO



César A. Ferreira
CTIO



Marcos Baptistucci
CPCO

We highlight the following changes to the Committee:

- > Ricardo Escoboza expanded his scope, becoming Executive Vice-President of South America, and in addition to being COO of Auto Parts Vertical, he is also responsible for OEM Vertical in this geography.
- > Anderson Pontalti, in addition to being COO of Motion Control Vertical, assumed the role of International Executive Vice-President, also being responsible for the Auto Parts and OEM verticals in international geographies, except for countries that make up South America.
- > In October, the COMEX gained the position of CPCO (Chief People & Culture Officer), assumed by Marcos Baptistucci, a market executive with extensive experience.

To find out more information about the executives that make up the COMEX, [click here](#).

Awards

- > Randon maintained its position as an exporting company reference, by winning once again the **RS Export Award**, among the sectoral highlights of the industry in Rio Grande do Sul state. Randon was also recognized with the **Export Case**, for the first all-electric sets of the Hybrid R line delivered in Chile.
- > The Company reached the 21st position in the **500 Largest in the South** ranking, according to a survey by *Grupo Amanhã*. The regional ranking is considered one of the most important in Brazil, with the aim of pointing out the largest and most competitive companies in the South region.
- > Randoncorp received the **Daimler Truck Supplier Award** during the Daimler Truck Supplier Summit 2024 at the Mercedes-Benz Wörth facility in Germany. As a supplier of auto parts solutions to the German manufacturer, the Company was the first Brazilian company to be awarded, for its high performance in the development of innovative solutions.
- > Randoncorp was once again among the 10 most innovative companies in the southern region of Brazil, according to the **Champions of Innovation** ranking, carried out by *Grupo Amanhã*. The company reached 9th place overall, advancing three positions in relation to last year's survey. The subsidiary Frasle Mobility also appears in the ranking, in 15th position.
- > For the third consecutive year, we were recognized as the Best Company in the South of the country in the vehicle and parts sector in the **Valor 1000 ranking**.

Subsequent Events

Acquisition of EBS Group – European Braking Systems

On October 17, the Company disclosed through a Material Fact that its indirect subsidiary Master Europe entered into a purchase and sale agreement for the acquisition of 100% of the shares of EBS Aftermarket Group Limited headquartered in Manchester, United Kingdom, including its six subsidiaries.

The acquisition is part of the Company's strategy to internationalize its business in the Auto Parts Vertical, through product diversification and expansion of brands in its portfolio.

To learn more details about this transaction:



[Click here to access the material fact.](#)



[Click here to access the video conference about the acquisition.](#)

Delta Global Acquisition

On October 8, Randoncorp, through the Financial and Digital Services Vertical, informed the market that it entered into an agreement to increase investment in Delta Group, a company specializing in technology and services for the insurance and transportation market. With this move, Randoncorp will hold 80% of the company's share capital, strengthening the strategic partnership started in 2021, when the indirect subsidiary Randon Ventures made an initial investment of R\$ 13 million in Delta. The conclusion of the transaction is subject to the approval of the Administrative Council for Economic Defense (CADE).

To learn more, [click here](#) (portuguese only).



RANDONCORP

Building Tomorrow

ATTACHMENTS
3Q24

Consolidated Income Statement 3Q24 (Values in R\$ Thousand)

	3Q24		3Q23		2Q24		9M24		9M23		Variation %		
	Value	%	Value	%	Value	%	Value	%	Value	%	3Q24/3Q23	3Q24/2Q24	9M24/9M23
Gross Revenue	3,847,658	122.7%	3,568,314	123.2%	3,667,799	122.9%	10,660,434	123.1%	10,223,664	122.7%	7.8%	4.9%	4.3%
Deduction in Gross Revenue	-713,091	-22.7%	-671,633	-23.2%	-683,221	-22.9%	-2,003,505	-23.1%	-1,891,948	-22.7%	6.2%	4.4%	5.9%
Net Revenue	3,134,566	100.0%	2,896,681	100.0%	2,984,578	100.0%	8,656,930	100.0%	8,331,715	100.0%	8.2%	5.0%	3.9%
Costs of Sales and Service	-2,310,637	-73.7%	-2,199,398	-75.9%	-2,170,018	-72.7%	-6,332,175	-73.1%	-6,122,149	-73.5%	5.1%	6.5%	3.4%
Gross Profit	823,930	26.3%	697,283	24.1%	814,560	27.3%	2,324,755	26.9%	2,209,567	26.5%	18.2%	1.2%	5.2%
Sales Expenses	-246,449	-7.9%	-191,572	-6.6%	-221,889	-7.4%	-663,176	-7.7%	-565,247	-6.8%	28.6%	11.1%	17.3%
Administrative Expenses	-193,449	-6.2%	-152,520	-5.3%	-194,784	-6.5%	-556,850	-6.4%	-478,559	-5.7%	26.8%	-0.7%	16.4%
Other Expenses/Income	-2,459	-0.1%	-26,350	-0.9%	-89,973	-3.0%	-147,954	-1.7%	-85,797	-1.0%	-90.7%	-97.3%	72.4%
Equity Income	7,163	0.2%	-126	0.0%	-7,647	-0.3%	-552	0.0%	-61	0.0%	-5794.0%	-193.7%	808.0%
Financial Income	-101,470	-3.2%	-88,504	-3.1%	-48,268	-1.6%	-150,440	-1.7%	-306,137	-3.7%	14.7%	110.2%	-50.9%
Financial Revenues	162,238	5.2%	221,424	7.6%	213,979	7.2%	649,251	7.5%	537,363	6.4%	-26.7%	-24.2%	20.8%
Financial Expenses	-260,338	-8.3%	-330,488	-11.4%	-303,948	-10.2%	-921,204	-10.6%	-894,725	-10.7%	-21.2%	-14.3%	3.0%
Monetary Adjustment (IAS 29)	-3,371	-0.1%	20,560	0.7%	41,701	1.4%	121,513	1.4%	51,225	0.6%	-116.4%	-108.1%	137.2%
Result Before Income Tax	287,266	9.2%	238,210	8.2%	251,999	8.4%	805,782	9.3%	773,765	9.3%	20.6%	14.0%	4.1%
Provision for Income Tax and Social Contribution Taxes	-91,339	-2.9%	-72,336	-2.5%	-115,670	-3.9%	-313,806	-3.6%	-234,182	-2.8%	26.3%	-21.0%	34.0%
Discontinued Operation	56	0.0%	-72	0.0%	75	0.0%	176	0.0%	186	0.0%	-178.5%	-24.7%	-5.4%
Consolidated Profit	195,983	6.3%	165,803	5.7%	136,404	4.6%	492,152	5.7%	539,770	6.5%	18.2%	43.7%	-8.8%
Assigned to Non-Controlling	74,080	2.4%	78,389	2.7%	49,421	1.7%	201,437	2.3%	213,450	2.6%	-5.5%	49.9%	-5.6%
Assigned to the Parent Company	121,904	3.9%	87,413	3.0%	86,983	2.9%	290,715	3.4%	326,320	3.9%	39.5%	40.1%	-10.9%
EBIT	388,736	12.4%	326,714	11.3%	300,267	10.1%	956,222	11.0%	1,079,903	13.0%	19.0%	29.5%	-11.5%
EBITDA	470,871	15.0%	396,374	13.7%	380,906	12.8%	1,198,642	13.8%	1,282,978	15.4%	18.8%	23.6%	-6.6%
EBITDA MARGIN (%)	15.0%		13.7%		12.8%		13.8%		15.4%		134 bps	226 bps	-155 bps
ADJUSTED EBITDA	475,075		396,374		431,184		1,253,124		1,295,608		19.9%	10.2%	-3.3%
ADJUSTED EBITDA MARGIN (%)	15.2%		13.7%		14.4%		14.5%		15.6%		147 bps	71 bps	-107 bps

Quarterly Income Statement by Business Vertical (Values in R\$ Thousand)

	Auto Parts			Motion Control			OEM		
	3Q24	3Q23	Δ%	3Q24	3Q23	Δ%	3Q24	3Q23	Δ%
Gross Revenue	1,311,108	1,071,889	22.3%	1,308,141	1,130,754	15.7%	1,291,966	1,507,364	-14.3%
Deduction in Gross Revenue	-262,843	-224,535	17.1%	-271,648	-241,689	12.4%	-219,078	-258,241	-15.2%
Net Revenue	1,048,265	847,354	23.7%	1,036,493	889,065	16.6%	1,072,888	1,249,123	-14.1%
Costs of Sales and Service	-813,766	-661,099	23.1%	-705,546	-569,784	23.8%	-928,224	-1,114,357	-16.7%
Gross Profit	234,499	186,256	25.9%	330,946	319,281	3.7%	144,664	134,766	7.3%
GROSS MARGIN (%)	22.4%	22.0%	39 bps	31.9%	35.9%	-398 bps	13.5%	10.8%	269 bps
Operating Expenses/Revenues	-84,074	-65,876	27.6%	-177,168	-161,099	10.0%	-103,514	-93,636	10.5%
Equity Income	-	-	-	432	-249	-273.3%	-	-	-
EBIT	150,425	120,380	25.0%	154,211	157,933	-2.4%	41,150	41,131	0.0%
EBITDA	171,833	139,266	23.4%	191,221	190,182	0.5%	61,038	55,813	9.4%
EBITDA MARGIN (%)	16.4%	16.4%	-4 bps	18.4%	21.4%	-294 bps	5.7%	4.5%	122 bps
ADJUSTED EBITDA	171,833	139,266	23.4%	195,425	190,182	2.8%	61,038	55,813	9.4%
ADJUSTED EBITDA MARGIN (%)	16.4%	16.4%	-4 bps	18.9%	21.4%	-254 bps	5.7%	4.5%	122 bps

	Financial and Digital Services			Advanced Technology and Headquarter			Intercompany Sales			Consolidated		
	3Q24	3Q23	Δ%	3Q24	3Q23	Δ%	3Q24	3Q23	Δ%	3Q24	3Q23	Δ%
Gross Revenue	229,590	193,728	18.5%	58,816	38,816	51.5%	-351,963	-374,238	-6.0%	3,847,658	3,568,314	7.8%
Deduction in Gross Revenue	-15,849	-12,300	28.9%	-7,210	-6,017	19.8%	63,536	71,148	-10.7%	-713,091	-671,633	6.2%
Net Revenue	213,741	181,429	17.8%	51,607	32,799	57.3%	-288,427	-303,090	-4.8%	3,134,566	2,896,681	8.2%
Costs of Sales and Service	-76,841	-71,967	6.8%	-21,062	-14,564	44.6%	234,804	232,373	1.0%	-2,310,637	-2,199,398	5.1%
Gross Profit	136,899	109,462	25.1%	30,544	18,235	67.5%	-53,623	-70,717	-24.2%	823,930	697,283	18.2%
GROSS MARGIN (%)	64.0%	60.3%	372 bps	59.2%	55.6%	359 bps	-	-	-	26.3%	24.1%	221 bps
Operating Expenses/Revenues	-87,245	-64,595	35.1%	-24,522	-34,787	-29.5%	34,166	49,550	-31.0%	-442,356	-370,443	19.4%
Equity Income	7,163	-126	-5794.0%	158,075	111,362	41.9%	-158,507	-111,113	42.7%	7,163	-126	-5794.0%
EBIT	56,817	44,742	27.0%	164,098	94,810	73.1%	-177,964	-132,281	34.5%	388,736	326,714	19.0%
EBITDA	58,787	45,679	28.7%	165,955	97,715	69.8%	-177,964	-132,281	34.5%	470,871	396,374	18.8%
EBITDA MARGIN (%)	27.5%	25.2%	233 bps	321.6%	297.9%	2366 bps	-	-	-	15.0%	13.7%	134 bps
ADJUSTED EBITDA	58,787	45,679	28.7%	165,955	97,715	69.8%	-177,964	-132,281	34.5%	475,075	396,374	19.9%
ADJUSTED EBITDA MARGIN (%)	27.5%	25.2%	233 bps	321.6%	297.9%	2366 bps	-	-	-	15.2%	13.7%	147 bps

Accumulated Income Statement by Business Vertical (Values in R\$ Thousand)

	Auto Parts			Motion Control			OEM		
	9M24	9M23	Δ%	9M24	9M23	Δ%	9M24	9M23	Δ%
Gross Revenue	3,609,477	3,154,345	14.4%	3,605,021	3,356,331	7.4%	3,700,642	4,184,588	-11.6%
Deduction in Gross Revenue	-731,852	-663,622	10.3%	-747,004	-708,939	5.4%	-654,587	-692,186	-5.4%
Net Revenue	2,877,625	2,490,724	15.5%	2,858,017	2,647,392	8.0%	3,046,055	3,492,402	-12.8%
Costs of Sales and Service	-2,240,142	-1,954,990	14.6%	-1,921,884	-1,711,423	12.3%	-2,625,629	-2,993,467	-12.3%
Gross Profit	637,484	535,734	19.0%	936,133	935,969	0.0%	420,426	498,935	-15.7%
GROSS MARGIN (%)	22.2%	21.5%	64 bps	32.8%	35.4%	-260 bps	13.8%	14.3%	-48 bps
Operating Expenses/Revenues	-243,736	-187,005	30.3%	-588,601	-474,688	24.0%	-300,979	-280,888	7.2%
Equity Income	-	-	-	201	-171	-217.1%	-	-	-
EBIT	393,747	348,729	12.9%	347,733	461,110	-24.6%	119,447	218,047	-45.2%
EBITDA	456,415	403,678	13.1%	457,477	554,111	-17.4%	171,917	262,203	-34.4%
EBITDA MARGIN (%)	15.9%	16.2%	-35 bps	16.0%	20.9%	-492 bps	5.6%	7.5%	-186 bps
ADJUSTED EBITDA	456,415	403,678	13.1%	511,959	566,740	-9.7%	171,917	262,203	-34.4%
ADJUSTED EBITDA MARGIN (%)	15.9%	16.2%	-35 bps	17.9%	21.4%	-349 bps	5.6%	7.5%	-186 bps

	Financial and Digital Services			Advanced Technology and Headquarter			Intercompany Sales			Consolidated		
	9M24	9M23	Δ%	9M24	9M23	Δ%	9M24	9M23	Δ%	9M24	9M23	Δ%
Gross Revenue	656,618	552,918	18.8%	169,197	137,597	23.0%	-1,080,521	-1,162,115	-7.0%	10,660,434	10,223,664	4.3%
Deduction in Gross Revenue	-44,446	-34,690	28.1%	-18,422	-16,504	11.6%	192,807	223,992	-13.9%	-2,003,505	-1,891,948	5.9%
Net Revenue	612,172	518,228	18.1%	150,775	121,093	24.5%	-887,715	-938,123	-5.4%	8,656,930	8,331,715	3.9%
Costs of Sales and Service	-218,725	-200,986	8.8%	-57,206	-46,058	24.2%	731,411	784,775	-6.8%	-6,332,175	-6,122,149	3.4%
Gross Profit	393,447	317,242	24.0%	93,569	75,035	24.7%	-156,303	-153,348	1.9%	2,324,755	2,209,567	5.2%
GROSS MARGIN (%)	64.3%	61.2%	305 bps	62.1%	62.0%	9 bps	-	-	-	26.9%	26.5%	33 bps
Operating Expenses/Revenues	-228,775	-177,023	29.2%	-106,855	-98,423	8.6%	100,966	88,424	14.2%	-1,367,980	-1,129,603	21.1%
Equity Income	-552	-61	808.0%	436,207	403,059	8.2%	-436,407	-402,888	8.3%	-552	-61	808.0%
EBIT	164,120	140,158	17.1%	422,920	379,671	11.4%	-491,745	-467,812	5.1%	956,222	1,079,903	-11.5%
EBITDA	169,346	142,869	18.5%	435,232	386,527	12.6%	-491,745	-466,410	5.4%	1,198,642	1,282,978	-6.6%
EBITDA MARGIN (%)	27.7%	27.6%	9 bps	288.7%	319.2%	-3054 bps	-	-	-	13.8%	15.4%	-155 bps
ADJUSTED EBITDA	169,346	142,869	18.5%	435,232	386,527	12.6%	-491,745	-466,410	5.4%	1,253,124	1,295,608	-3.3%
ADJUSTED EBITDA MARGIN (%)	27.7%	27.6%	9 bps	288.7%	319.2%	-3054 bps	-	-	-	14.5%	15.6%	-107 bps

Financial Statement (Values in R\$ Thousand)

	Consolidated	Parent Company	Randon Bank ¹
Assets	13,931,993	6,787,442	2,383,237
Current Assets	8,167,705	2,168,849	1,429,600
Cash and equivalents	1,875,125	723,202	23,559
Other Investments	486,029	-	-
Financial Investments	17,085	-	-
Derivative Financial Instrument	467	373	-
Receivables	2,583,350	424,498	1,404,361
Inventory	2,438,486	700,040	-
Deferred Charges/Recoverable taxes	569,015	253,278	807
Others	198,149	67,458	873
Noncurrent Assets	5,764,288	4,618,593	953,637
Long-term Assets	2,037,104	604,274	935,955
Investments of non-immediate liquidity	155,794	-	32,360
Credit controlling company/controlled companies	-	86,681	-
Receivables	869,454	-	869,454
Consortiums for resale	24,893	-	-
Deferred Charges/recoverable taxes	595,029	509,260	22,846
Other non-current assets	353,240	-	11,295
Taxes under litigation	38,693	8,334	-
Investments/Property, Plant, Property/Intangible/Deferred	3,481,528	3,982,295	17,048
Right to use asset	245,657	32,024	634

¹ Os números do Banco Randon são consolidados de acordo com as normas do IFRS (*Internacional Financial Reporting Standards*). O reporte desta unidade ao Bacen é feito de acordo com legislação específica para instituições financeiras.

Financial Statement (Values in R\$ Thousand)

	Consolidated	Parent Company	Randon Bank ¹
Liabilities	13,931,993	6,787,442	2,383,237
Current Liabilities	4,295,112	1,050,262	1,250,722
Suppliers	1,227,569	439,210	13,340
Financing institutions Short Term	1,435,466	359,960	763,908
Accounts payable by business combination Short Term	29,589	-	-
Salaries and benefits	277,571	80,019	2,648
Taxes and Fees	272,065	40,446	15,446
Advances for customers and others	1,006,704	126,140	455,250
Leases Short Term	46,149	4,487	130
Noncurrent Liabilities	5,271,020	2,657,659	739,171
Financing institutions Long Term	4,556,804	2,572,007	706,718
Accounts payable by business combination Long Term	166,253	1,000	-
Government Subsidy	2,580	-	-
Debits with controlled companies Long Term	5,179	-	-
Diverse payable taxes and contributions	2,732	-	56
Provision for contingencies	162,828	41,437	-
Other non-current liabilities	135,076	6,338	-
Coop-payment plans obligations Long Term	2,582	-	-
Advances for customers and others Long Term	43,382	7,208	31,768
Leases Long Term	193,604	29,668	630
Total Net Equity	4,365,861	3,079,521	393,343
Net Equity	3,079,521	3,079,521	393,343
Minority interest	1,286,340	-	-

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Income Statement (Values in R\$ Thousand)

	Consolidated	Parent Company	Randon Bank ¹
Net revenue	8,656,930	2,662,447	247,381
Cost of goods and services	-6,332,175	-2,252,584	-154,866
Gross income	2,324,755	409,862	92,514
Sales expenses	-663,176	-106,527	-21,645
Administrative expenses	-556,850	-154,406	-43,133
Other expenses / income	-147,954	-49,315	-5,350
Equity equivalence	-552	413,312	-
Financial income	-150,440	-214,406	-55
Income before taxes	805,782	298,521	22,332
Provision for taxes and social contributions	-313,806	-7,806	-7,205
Interest of non-controlling shareholders	-201,437	-	-
Discontinued Operation	176	-	-
Net income for the period	290,715	290,715	15,127
EBIT	956,222	512,926	22,387
EBITDA	1,198,642	552,710	23,876
EBITDA MARGIN (%)	13.8%	20.8%	9.7%

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Cash Flow Statement (Values in R\$ Thousand)

	Parent Company		Consolidated	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Cash flow from operations				
Income for the period	290,715	326,320	492,153	539,770
Income tax and social contribution (current and deferred)	7,806	-39,532	313,806	234,182
Exchange variation and interest on loans	284,851	277,494	529,828	523,163
Exchange variation and interest on leases	2,612	1,726	30,540	14,197
Depreciation and amortization	39,869	37,861	242,983	203,075
Other Provisions	-4,054	-15,712	-28,531	-35,015
Provisions (reversal) for litigation	24,169	3,314	34,712	44,648
Variation in derivatives	526	-514	-261	5,045
Residual cost from sold and written off fixed assets	586	1,009	14,283	6,191
Provision (reversal) for expected credit losses	-2,092	-2,557	16,736	-1,556
Provision (reversal) for obsolete inventory	-2,118	-1,798	7,627	-2,771
Equity Income Result	-413,136	-417,015	552	61
Income from active legal proceedings, net of fees	-	-269	-363	-1,406
Provision (reversal) reduction in impairment	-	-629	7,921	-779
Monetary Adjustment	-	-	-121,513	-51,225
Compensation of retained values business combination	-	-	-2,474	-28,210
	229,734	169,698	1,537,999	1,449,370
Variations in assets and liabilities				
Financial Investments	-	65,140	-558,766	354,791
Accounts receivable from customers	-144,790	12,680	-546,287	-445,356
Inventory	-309,222	37,024	-682,946	130,959
Taxes to be recovered	65,747	74,813	-4,403	110,703
Other assets	-92,074	42,087	-258,479	-40,689
Suppliers	-45,010	-135,191	26,361	-447,204
Other liabilities	105,128	-33,827	265,668	1,359
Net variation in discontinued operations	-	-	-173	2,722
Cash generated by operation	-190,487	232,424	-221,026	1,116,655
Income tax and Social Contribution paid	-	-	-123,177	-170,783
Net cash provided by (used in) operating activities	-190,487	232,424	-344,203	945,872

Cash Flow Statement (Values in R\$ Thousand)

	Parent Company		Consolidated	
	09/30/2024	09/30/2023	09/30/2024	09/30/2023
Cash flow from investments				
Receipt of profits and dividends of subsidiaries	203,976	220,483	-	-
Paid-in capital in subsidiary	-218,295	-166,827	-	-
Loans granted to subsidiaries	-977	-7,106	-	-
Business combination	-	-	-184,157	-122,128
Permanent assets acquisition	-49,215	-24,240	-248,867	-161,246
Intangible assets acquisition	-5,730	-234	-20,198	-10,101
Net cash provided by (used in) financing activities	-70,241	22,076	-453,222	-293,475
Cash flow from financing				
Dividend and Interest on Equity Paid	-148,079	-147,791	-253,202	-246,196
Derivatives Taken	-335	-	-335	-
Payment of Derivatives	-	-	-1,962	-1,201
Loans Taken	1,000,225	-	2,439,756	636,820
Payment of loans	-764,088	-69,109	-1,826,389	-845,576
Interest paid on loans	-222,393	-276,601	-494,410	-508,687
Loans granted by related parties	-	-	-1,013	-115
Payment of leasings	-7,903	-7,055	-54,702	-46,979
Net cash used (resulting from) financing	-142,573	-500,556	-192,257	-1,011,934
Statement of increase in cash				
At beginning of period	1,126,503	1,119,611	2,864,807	2,504,862
At end of period	723,202	873,555	1,875,125	2,145,325
Increase in cash	-403,301	-246,056	-989,682	-359,537