RANDONCORP

Building **tomorrow**

RAPT

B3 LISTED N1

Earnings Release 4Q25

Introduction

Caxias do Sul, March 12, 2026.

Randoncorp S.A. (B3: RAPT3 and RAPT4), announces its results for the fourth quarter of 2025 (4Q25) and 2025. The consolidated financial statements were prepared in accordance with accounting practices adopted in Brazil and with international accounting standards (IFRS) issued by the International Accounting Standards Board (IASB).

> CAPITAL MARKET

Data from December 31, 2025

RAPT3 – R$ 5.85

RAPT4 – R$ 5.65

MARKET CAP – R$ 2.0 billion

FREE FLOAT – 56.6%

> EARNINGS VIDEO CONFERENCE

March 13, 2026, Friday
11 a.m. Brazil | 10 a.m. NY | 2 p.m. London
Broadcast in English and Portuguese
Brazilian sign language interpretation
Click here to access the event.

> INVESTOR RELATIONS

Paulo Prignolato – EVP, CFO and IRO
Esteban M. Angeletti – Director
Davi C. Bacichette – Manager
Caroline I. Colleto – Specialyst
Gustavo Schwaizer – Analyst
Lucas da Motta – Analyst

> CONTACTS

ri.randoncorp.com
ri@randoncorp.com

Forward-looking statements and information are not assurance of performance. They involve risks, uncertainties and assumptions, since they refer to future events, depending, therefore, on circumstances that may or may not occur. Future results and the creation of shareholder value may differ significantly from those expressed or suggested by the statements related to the future. Many of the factors that will determine these results and values are beyond our ability to control or predict.

Click here to download the charts in this report.

4Q25 Highlights

Financial

Consolidated Net Revenue	**R$ 3.2 billion** -1.5% vs. 4Q24	The decrease in the indicator is primarily explained by the **sharp slowdown in the auto parts segment for truck and trailers OEMs in the domestic market**, although partially offset by our international market expansion.
Adjusted EBITDA and Adjusted EBITDA Margin	**R$ 329.5 million** **10.3%** -21.3% e -258 bps vs. 4Q24	Margins were affected by lower demand in relevant markets to the Company, resulting in **reduced absorption of fixed costs**, further influenced by the seasonality of the period and production stoppages above usual levels.
Net Income and Net Margin	**- R$ 231.3 million** **- 7.2%** -296.4% and -1082 bps vs. 4Q24	4Q25 results were impacted by the **challenging scenario** and mainly by the recognition of **one-offs**.
ROIC	**5.0%** -586 bps vs. 4Q24	A downturn compared to 4Q24, driven by **non-recurring and unusual expenses** recorded over the past 12 months.

Strategics

Closing of Rands strategic partnership with Patria Investimentos' high-growth funds, with an initial contribution of R$ 206 million.

Successful execution of the financial strategy, with a substantial reduction in Working Capital in 2H25 and a consequent decrease in leverage.

Supply agreement for a significant volume of railcars, with estimated revenue of R$ 770 million.

Announcement of management changes in the advanced technology and financial solutions businesses.

Main Figures

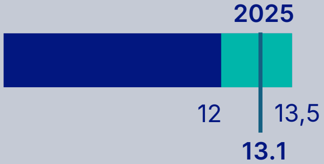
Economic Highlights	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Consolidated Gross Revenue	3,784,335	3,934,799	-3.8%	4,084,808	-7.4%	15,515,064	14,595,233	6.3%
Consolidated Net Revenue	3,209,298	3,258,811	-1.5%	3,444,219	-6.8%	13,143,266	11,915,740	10.3%
International Market Revenues US$[1]	197,833	129,675	52.6%	195,698	1.1%	774,694	437,788	77.0%
Consolidated Gross Profit	745,043	859,396	-13.3%	905,835	-17.8%	3,297,410	3,184,151	3.6%
Gross Margin (%)	23.2%	26.4%	-316 bps	26.3%	-309 bps	25.1%	26.7%	-163 bps
Consolidated EBITDA	167,029	423,907	-60.6%	484,543	-65.5%	1,355,183	1,622,549	-16.5%
EBITDA Margin (%)	5.2%	13.0%	-780 bps	14.1%	-886 bps	10.3%	13.6%	-331 bps
Adjusted EBITDA	329,510	418,772	-21.3%	479,784	-31.3%	1,598,715	1,671,897	-4.4%
Adjusted EBITDA Margin (%)	10.3%	12.9%	-258 bps	13.9%	-366 bps	12.2%	14.0%	-187 bps
Net Income	-231,294	117,786	-296.4%	23,149	-1099.1%	-250,743	408,501	-161.4%
Net Margin (%)	-7.2%	3.6%	-1082 bps	0.7%	-788 bps	-1.9%	3.4%	-534 bps
Earnings per share R$	-0.66	0.36	-284.9%	0.07	-1099.1%	-0.72	1.24	-157.8%

Financial Highlights	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Equity	3,232,963	3,229,923	0.1%	3,284,652	-1.6%	3,232,963	3,229,923	0.1%
Investments[2]	218,645	710,817	-69.2%	125,665	74.0%	2,988,913	1,169,043	155.7%
Net Debt	6,400,024	4,681,510	36.7%	7,546,577	-15.2%	6,400,024	4,681,510	36.7%
Net Debt Without Randon Bank	4,399,031	2,598,217	69.3%	5,462,599	-19.5%	4,399,031	2,598,217	69.3%
Net Leverage	4.72 x	2.89 x	63.7%	4.68 x	0.9%	4.72 x	2.89 x	63.7%
Net Leverage Without Randon Bank	3.21 x	1.63 x	96.2%	3.40 x	-5.6%	3.21 x	1.63 x	96.2%
ROE (last 12 months)	-7.8%	14.7%	-2247 bps	3.0%	-1081 bps	-7.8%	14.7%	-2247 bps
ROIC (last 12 months)	5.0%	10.8%	-586 bps	8.6%	-362 bps	5.0%	10.8%	-586 bps

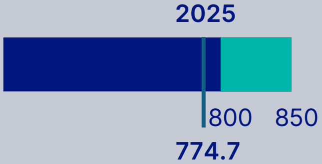
[1] Exports from Brazil + Revenues from International Markets (both consolidated)
[2] Capex + Non-Organics + Paid-in Capital
Values in R$ Thousands, except when indicated otherwise
Note: The comparative information for 3Q25 related to International Market revenue was adjusted due to the exclusion of intercompany sales identified by the Company.

Guidance 2025

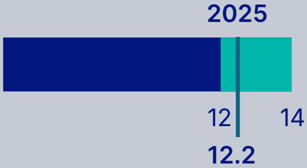
Consolidated Net Revenue
(R$ Billion)



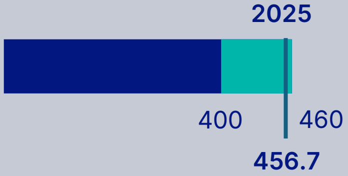
Revenues from International Market[1]
(US$ Million)



EBITDA Margin[2]
(% EBITDA o/ NR)



Investments[3]
(R$ Million)



Guidance Range

[1] Figures refer to the sum of exports from Brazil and revenues generated by international operations, net of intercompany transactions;
[2] Percentage reflects margin adjusted for one-off events;
[3] Figures refer to organic investments.

Business Overview

We closed 2025, a year marked by significant challenges for the Company. While we advanced in our International expansion and in the aftermarket, reinforcing the importance of the diversification built in recent years, we faced sharp declines in demand across key segments for us, mainly driven by higher interest rates in Brazil and political and economic uncertainties in several geographies.

As observed throughout the year, 4Q25 also showed weaker volumes, especially in heavy-duty truck production, which was 45% lower than in the same period of 2024. This contraction was primarily a result of inventory-reduction strategies adopted by major automakers in the country during the final months of the year, given the uncertain macroeconomic environment. This downturn had a more significant impact on the performance of the Auto Parts Vertical this quarter.

This context, combined with the seasonal effects of the period, weighed on the Company's profitability in the quarter, which was further affected by higher one-offs, including impairments and provisions, which will be detailed throughout this Earnings Release.

Despite the challenges, we achieved most of the projections outlined in our annual Guidance and remained focused on executing our strategic priorities, especially in deleveraging and working capital optimization. We delivered results aligned with our plan for these indicators, maintaining compliance with our financial covenants. As a highlight, we recorded a R$ 1.0 billion reduction in working capital in 4Q25 and received part of the proceeds related to the agreement signed with Patria Investimentos' high-growth funds for the acquisition of approximately 20% of our coop-payment plan and insurance operations.

Throughout the year, we revisited processes and business models with the objective of enhancing future results. To capture opportunities and synergies in the Financial Solutions and Services Vertical and in the Advanced Technology Vertical, we announced, in december, management changes in these operations. Starting in 1Q26, the latter will be renamed Advanced Technology and Digital Strategies Vertical, incorporating the results of DB, Delta and RV.

During the preparation of this report, we disclosed through a material fact the sale of a lot of railcars to Arauco, one of the world's largest pulp producers. The contract provides for the supply of a significant volume of railcars, with deliveries between may this year and november 2027, totaling approximately R$ 770 million in revenue for the Company. This achievement is especially relevant for Randoncorp at a moment of slowdown in other markets.

We remain aware that the challenges for this cycle will continue to affect the business environment, but we are prepared to navigate them with production capacity more aligned to current demand, ongoing discipline in expense management, prudence in new investments and a focus on our deleveraging strategy. We continue to closely monitor macroeconomic conditions, acting with responsibility and a long-term view.

We reinforce our commitment to transparency, to our investors, and to the consistent integration of ESG practices into our business model, maintaining focus on operational efficiency, financial strength and sustainable shareholder value creation.

Enjoy your reading!










Market Overview

		4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Production	Trucks[1]	25,484	38,641	-34.0%	32,261	-21.0%	124,116	141,252	-12.1%
	Trailers[3]	18,709	22,281	-16.0%	19,218	-2.6%	75,881	91,986	-17.5%
Brazil Sales	Trucks[1]	29,430	33,835	-13.0%	29,303	0.4%	113,479	124,933	-9.2%
	Trailers[2]	17,309	21,170	-18.2%	17,791	-2.7%	70,922	88,549	-19.9%
Exports	Trucks[1]	5,345	6,174	-13.4%	8,195	-34.8%	26,984	17,890	50.8%
	Trailers[3]	1,400	1,111	26.0%	1,427	-1.9%	4,959	3,437	44.3%

[1] Anfavea
[2] Anfir
[3] Anfir + Aliceweb

Volumes in units

	Trucks	Trailers	Aftermarket
Domestic Market	> Sharp slowdown in truck production in 4Q25, especially in the heavy-duty segment (-45% vs. 4Q24), reflecting OEM actions to reduce inventory levels. > Sales remained stable compared to the previous quarter, although without consistent signs of structural improvement. > For the year, production and sales declined 12% and 9%, respectively, due to the challenging macroeconomic environment.	> Registrations of products serving the agribusiness segment remained in line with 3Q25, with a slight uptick from 1H25 levels. > Sales to the Industrial sector posted lower volumes vs. 3Q25 (-7.4%) and 4Q24 (-13.6%), though with full-year growth (+4.2% vs. 2024). > Tank deliveries dropped 55% vs. 4Q24, mainly due to postponed fleet-renewal decisions in the sector.	> Steady flow of vehicles in repair shops in Brazil, supported by higher demand typical of the year-end period. > According to FENAUTO, purchases of pre-owned vehicles in 2025 were 17.3% higher than in 2024, boosting parts replacement.
International Market	> Drop in exports from Brazil, especially to Argentina, reversing the growth observed throughout the year. > In USCMA, sharper volume reduction in 2H25, driven by local market conditions.	> Favorable environment for business in Latin America, with sales advancing particularly in Chile and Argentina. > In the U.S., the market showed a slight downturn, even against a low comparison base.	> Shift in sales dynamics in Argentina following economic reopening and lower inflationary pressure. > Slowdown in the U.S., linked to political-economic uncertainties and tariffs imposed in 2025.

Macro economic Scenario

> Expected interest-rate cuts starting in march 2026 tend to lower financing costs, creating a more favorable outlook for the Automotive sector.
> The Move Brasil Program may unlock truck demand.
> Forecast of a record crop for the 2025/2026 cycle in Brazil, generating freight movement.
> Global U.S. dollar depreciation affecting export competitiveness.
> Elections in Brazil in 2026 add uncertainties to the economic landscape.

Outlook

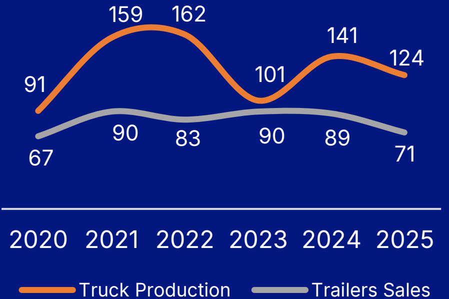
> EXCHANGE RATE[1]
R$ 5.41

> SELIC RATE[1]
12.13%

> GRAIN HARVEST[2]
353.4 Million (tons.)
+0.3% compared to the 2024/2025 harvest.

[1] BCB Report March 6, 2026 (end of period).
[2] Conab 5th 2025/2026 Harvest Survey.

BRAZILIAN AUTOMOTIVE MARKET HISTORY
(thousand units)



Consolidated Performance

Net Revenue

	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Net Revenue	3,209,298	3,258,811	-1.5%	3,444,219	-6.8%	13,143,266	11,915,740	10.3%
Domestic Market	2,140,293	2,501,284	-14.4%	2,377,926	-10.0%	8,818,466	9,540,186	-7.6%
International Market[1]	1,069,005	757,527	41.1%	1,066,294	0.3%	4,324,800	2,375,555	82.1%

[1] Exports from Brazil + Revenues from International Markets (Both Consolidated) Values in R$ Thousands

Note: The comparative information for 3Q25 related to International Market revenue was adjusted due to the exclusion of intercompany sales identified by the Company.

> 41.1% advance in International market sales, mainly driven by the recent acquisitions of Dacomsa, EBS and AXN, which together added R$ 428.3 million in 4Q25, despite the downturn in aftermarket sales to Argentina and north america and the lower average U.S. dollar conversion during the period (R$ 5.40 in 4Q25 vs. 5.84 in 4Q24).

> Increase in revenue from financial and digital services, supported by solid performance of credit operations at Randon Consórcios and Banco Randon, and by the expansion of DB's client base, with new contracts signed throughout 2025.

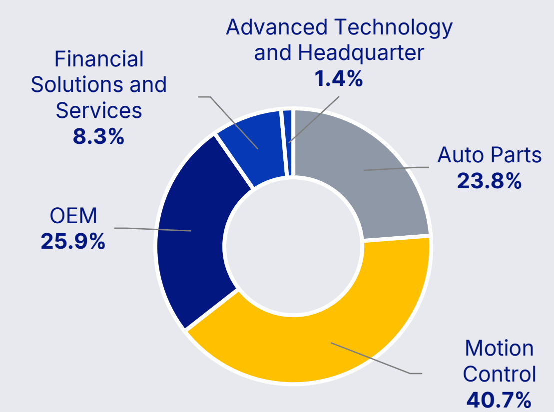
> Positive contribution from front-axle sales by Suspensys Mogi Guaçu, totaling R$ 132.7 million in 4Q25.

> Significant decline in revenue from agribusiness and the industrial sector, due to the contraction in trailers and auto parts volumes invoiced during the period, reflecting the challenging market conditions previously mentioned.

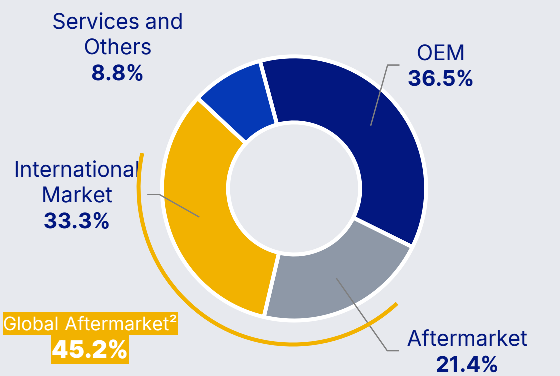
> Decrease in aftermarket sales for commercial vehicles in Brazil, mainly due to distributors' inventory-reduction strategies.

> Global aftermarket[2] remained at a high level of contribution to Randoncorp consolidated net revenue, reflecting our expansion strategy in this segment (45.2% in 4Q25).

Net Revenue by Vertical 4Q25[1]

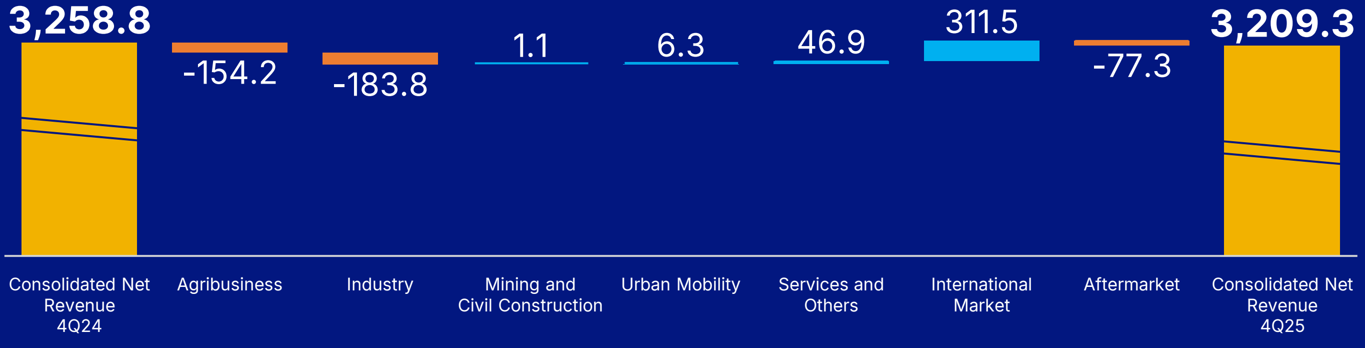


Net Revenue by Segment 4Q25



[1] Considers the Consolidated Net Revenue of the Verticals before intercompany sales.
[2] Brazilian market + international sales, including exports from Brazil.

Revenue by Sector Bridge
(Values in R$ Million)



International Market Revenues

	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Auto Parts	23,301	16,878	38.1%	27,590	-15.5%	111,373	45,503	144.8%
Motion Control	134,089	75,332	78.0%	132,486	1.2%	520,050	289,660	79.5%
OEM	40,190	37,271	7.8%	34,540	16.4%	140,541	100,614	39.7%
Financial Solutions and Services	150	81	86.1%	125	19.8%	517	345	49.8%
Advanced Technology and HQ	103	113	-9.2%	957	-89.3%	2,212	1,666	32.8%
Consolidated International Market	**197,833**	**129,675**	**52.6%**	**195,698**	**1.1%**	**774,694**	**437,788**	**77.0%**

Note: The comparative information for 3Q25 related to International Market revenue was adjusted due to the exclusion of intercompany sales identified by the Company.

Values in US$ Thousands

International revenues posted a significant advance compared to 2024, mainly driven by the acquisitions of Dacomsa, EBS and AXN, which added US$ 79.3 million in 4Q25, in addition to the recovery of trailer sales to the international market. As a result, this indicator reached 33.3% of consolidated net revenue, reducing exposure to the domestic market.

The main highlights of 4Q25 are as follows:

USMCA[1]: Revenue growth in the region, driven by the Company's expansion in Mexico and the United States, as well as higher trailer volumes sold by subsidiary Hercules compared to 4Q24. However, exports of parts from Brazil remained under pressure due to the slowdown in the north american automotive Market.

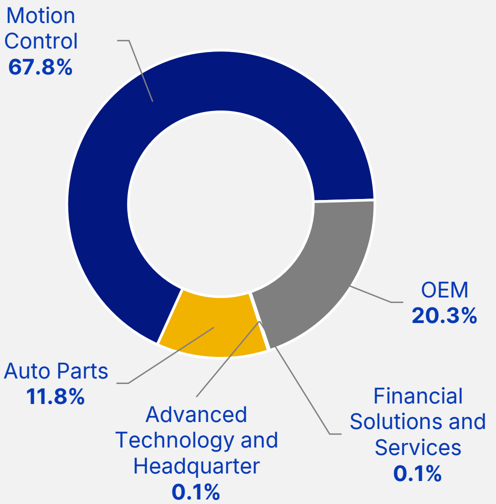
Mercosur+Chile: Increase in trailer sales in Argentina and Chile, supported by a higher level of investments in these countries throughout the year. Nevertheless, our revenue from the argentine aftermarket was pressured by stronger competition following the country's commercial reopening.

EMEA: Stable revenues from Europe in the quarterly comparison, due to the addition of EBS results and the growth of this operation. In Africa, there was a slowdown in trailer and friction-material sales.

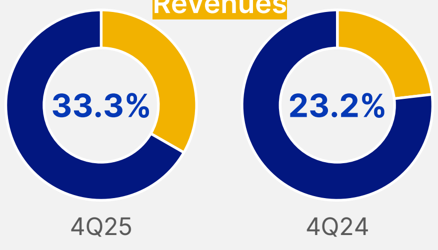
Other regions: Solid performance, with increasing volumes supported by new contract wins and non-organic expansion.

[1] In 4Q25, the Company's exports to the United States, via Brazil, represented 2.7% of Consolidated Net Revenue (2.9% in 2025 YTD).

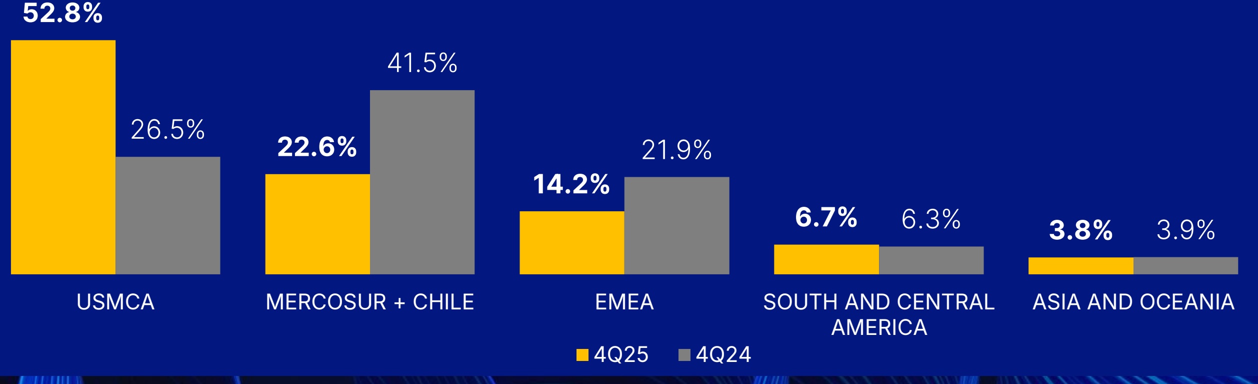
International Market Revenue by Vertical



% of International Market Revenues



International Market By Region
(% o/ International Market Revenues)



Gross Profit

	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Net Revenue	3,209,298	3,258,811	-1.5%	3,444,219	-6.8%	13,143,266	11,915,740	10.3%
COGS	-2,464,255	-2,399,415	2.7%	-2,538,384	-2.9%	-9,845,856	-8,731,589	12.8%
Gross Profit	745,043	859,396	-13.3%	905,835	-17.8%	3,297,410	3,184,151	3.6%
Gross Margin	23.2%	26.4%	-316 bps	26.3%	-309 bps	25.1%	26.7%	-163 bps

Values in R$ Thousands

Below are the main factors that affected the indicator in 4Q25:

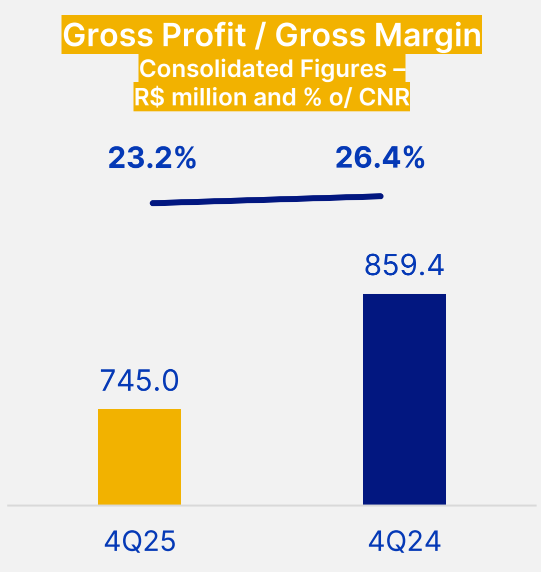
> Significantly lower volumes of parts for commercial vehicles and trailers, limiting the dilution of fixed costs.

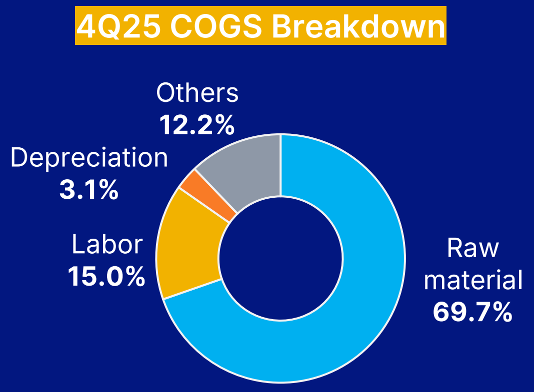
> Product mix delivered in the period with less added value compared to 4Q24, mainly due to the weaker level of sales of items for heavy-duty trucks and trailers used for liquid-cargo transportation.

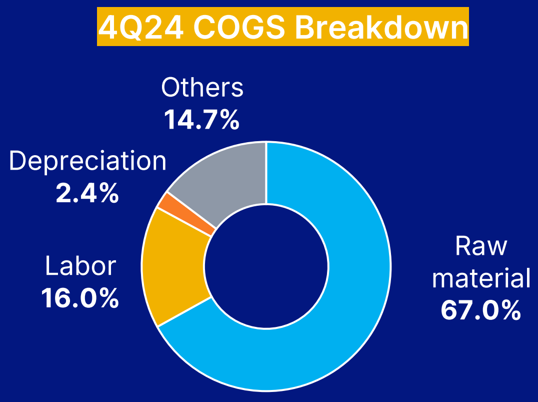
> Consecutive increases in the SELIC rate throughout 2025 raised the funding cost of Banco Randon, compressing the profitability of the credit portfolio linked to long-term fixed-rate banking products.

> Positive impact from the 8.9% reduction in general manufacturing expenses and labor costs, achieved through efficiency-enhancement initiatives implemented throughout the year.

> Raw-material costs remained under control, with no significant inflationary effects in the period.







Sales, General and Administrative Expenses

	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Selling Expenses	-297,477	-290,879	2.3%	-295,495	0.7%	-1,142,884	-954,055	19.8%
Administrative Expenses	-260,762	-240,761	8.3%	-240,454	8.4%	-1,034,179	-797,611	29.7%
Other Expenses/ Income	1,158	-13,990	-108.3%	-8,115	-114.3%	-117,292	-161,944	-27.6%
Other Operating Expenses	-101,589	-56,439	80.0%	-47,094	115.7%	-351,926	-285,809	23.1%
Other Operating Income	102,747	42,450	142.0%	38,979	163.6%	234,634	123,865	89.4%
Equity Income	-155,904	10,039	-1653.0%	1,459	-10784.0%	-146,659	9,487	-1646.0%
Total Operating Exp/ Income	**-712,984**	**-535,590**	**33.1%**	**-542,605**	**31.4%**	**-2,441,015**	**-1,904,123**	**28.2%**

Values in R$ Thousand

In 4Q25, the Company recorded an increase in its general, selling and administrative expenses compared to the same period of the previous year, mainly due to the high volume of non-recurring expenses, which totaled R$ 162.5 million. Moreover, the comparison was affected by the addition of expenses from the acquired companies, which amounted to R$ 104.9 million.

Adjusting the indicator for non-recurring effects, expenses would total R$ 550.1 million in 4Q25, representing 17.1% of the period's revenue.

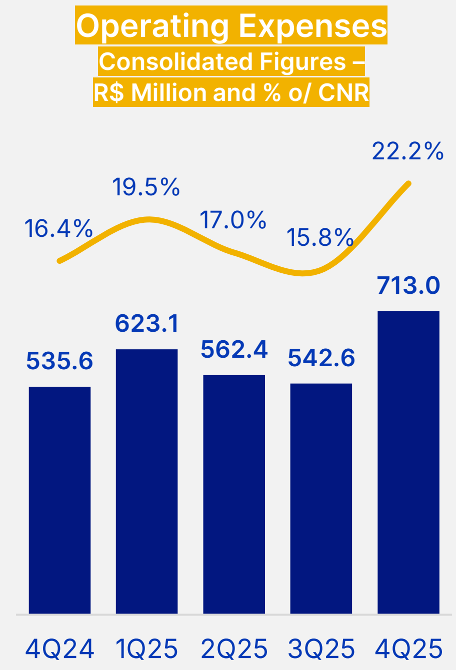
The main factors that influenced the indicator's performance in the quarter were:

- Amortization of the fair value allocation from recent acquisitions (Dacomsa, EBS, AXN and Delta), totaling R$ 15.7 million in 4Q25, affecting net income but with no impact on EBITDA.
- 18.1% reduction in administrative expenses, excluding the numbers from the new businesses, reflecting the gains from the Company's structural-adjustment initiatives implemented throughout the year.
- Gain arising from the fair value measurement of investment properties, totaling R$ 14.6 million, in the industrial verticals.

One-offs

- Revenue related to the sale of subsidiary RV's stake in the startup Motorista PX (R$ 21.8 million).
- Positive net impact from the sale of Suspensys' property in Resende (R$ 5.9 million).
- Gain related to Nakata's tax-asset recognition (R$ 7.2 million), resulting from the revision of estimates of future tax benefits.
- Impairment of goodwill recorded in the acquisition of Hercules (R$ 37.8 million).
- impairment of various Randoncorp assets (R$ 3.9 million).
- Negative equity income due to provisions recorded by investee Addiante, related to the judicial reorganization process of a relevant customer (R$ 155.5 million), which is still underway.

For more information on the non-recurring revenues and expenses mentioned in this chapter, refer to explanatory notes No. 17.3.4, 18.2, 18.4 and 34 in the Company's financial statements.



Consolidated EBITDA

	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Net Income	-231,294	117,786	-296.4%	23,149	-1099.1%	-250,743	408,501	-161.4%
Discontinued Operation	143	-162	-188.3%	-55	-358.7%	231	14	1609.4%
Interest of non-controlling shareholders	-35,448	-81,757	-56.6%	-66,834	-47.0%	-190,952	-283,194	-32.6%
Income Tax and Social Contribution	73	-5,861	-101.2%	-24,088	-100.3%	-59,080	-319,667	-81.5%
Financial Income	-228,121	-118,240	92.9%	-249,104	-8.4%	-857,338	-268,680	219.1%
EBIT	**32,059**	**323,806**	**-90.1%**	**363,230**	**-91.2%**	**856,395**	**1,280,028**	**-33.1%**
Depreciation and Amortization	134,970	100,101	34.8%	121,313	11.3%	498,789	342,520	45.6%
Consolidated EBITDA	**167,029**	**423,907**	**-60.6%**	**484,543**	**-65.5%**	**1,355,183**	**1,622,549**	**-16.5%**
EBITDA Margin (%)	5.2%	13.0%	-780 bps	14.1%	-886 bps	10.3%	13.6%	-331 bps
One-Offs[1]	162,481	-5,134	-3264.7%	-4,758	-3514.7%	243,532	49,348	393.5%
Consolidated Adjusted EBITDA[2]	**329,510**	**418,772**	**-21.3%**	**479,784**	**-31.3%**	**1,598,715**	**1,671,897**	**-4.4%**
Adjusted EBITDA Margin (%)	10.3%	12.9%	-258 bps	13.9%	-366 bps	12.2%	14.0%	-187 bps

[1] For more information on one-offs, refer to explanatory notes No. 17.3.4, 18.2, 18.4 and 34 in the 2025 financial statements, No. 12 in the 3Q25 ITR and Nos. 5, 14 and 15 in the 2024 financial statements.

Values in R$ Thousand

[2] Breakdown of EBITDA by vertical is presented in the chapter Business Segment Performance

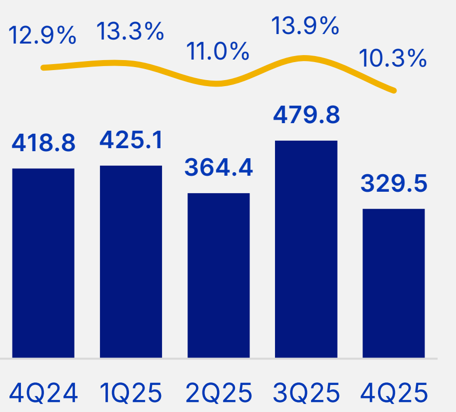
The main highlights related to EBITDA in 4Q25 are listed below:

- Impacts from the sharp slowdown in our main markets of operation in Brazil, and the change in the mix of products sold, with a lower added-value profile, mainly pressuring the results of the Auto Parts vertical in the period.
- Lower profitability from sales to the International Market, both due to the appreciation of the real against the dollar and to the operating performance of the units located in the United States.
- Relevant one-offs, mentioned in the previous chapter, which affected the indicator by R$ 162.5 million in the quarter.
- Negative effects were mitigated by several initiatives adopted to preserve results, among them structural adjustments and plant reorganization.

We highlight that, despite the challenging year, we achieved the annual projections for the indicator, reaching an Adjusted EBITDA Margin of 12.2% in 2025.

Adjusted EBITDA / Adjusted EBITDA Margin

Consolidated Figures– R$ Million and % o/ CNR



Adjusted EBITDA by Business Vertical Bridge

(Values in R$ Million)

Financial Result

	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Financial Revenues	169,941	244,890	-30.6%	162,067	4.9%	638,479	894,141	-28.6%
Financial Expenses	-407,064	-392,733	3.6%	-420,470	-3.2%	-1,553,373	-1,313,937	18.2%
Monetary Adjustment (IAS 29)	9,002	29,603	-69.6%	9,300	-3.2%	57,557	151,116	-61.9%
Net Financial Income	**-228,121**	**-118,240**	**92.9%**	**-249,104**	**-8.4%**	**-857,338**	**-268,680**	**219.1%**

Values in R$ Thousand

Below, we highlight the main factors that influenced the financial result in 4Q25:

- Higher level of financial expenses related to debt service, when compared to the previous year, due to the increase in gross indebtedness and the rise in the Selic rate throughout 2025.
- Reduction in expenses from foreign-exchange variation, due to the appreciation of the real against the dollar at the end of 2025.
- Increase in returns from financial investments, driven by a higher cash position compared to 4Q24 and higher remuneration rates.
- Decrease in monetary-adjustment revenues arising from operations located in Argentina (IAS 29), following greater economic stabilization in the country and lower inflation.

For the breakdown of the financial result, see explanatory note 34 in the Standardized Financial Statements (DFP).

Financial Result Bridge

(Values in R$ Million)

[1] The Others group mainly refers to adjustments to present value (APV), Tax on financial operations (IOF) and monetary corrections of court deposits.

Net Income

	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
EBIT	32,059	323,806	-90.1%	363,230	-91.2%	856,395	1,280,028	-33.1%
Financial Income	-228,121	-118,240	92.9%	-249,104	-8.4%	-857,338	-268,680	219.1%
Earnings Before Taxes	**-196,062**	**205,566**	**-195.4%**	**114,126**	**-271.8%**	**-943**	**1,011,348**	**-100.1%**
Income Tax and Social Contribution	73	-5,861	-101.2%	-24,088	-100.3%	-59,080	-319,667	-81.5%
Discontinued Operation	143	-162	-188.3%	-55	-358.7%	231	14	1609.4%
Interest of non-controlling shareholders	-35,448	-81,757	-56.6%	-66,834	-47.0%	-190,952	-283,194	-32.6%
Net Income	**-231,294**	**117,786**	**-296.4%**	**23,149**	**-1099.1%**	**-250,743**	**408,501**	**-161.4%**
Net Margin (%)	**-7.2%**	**3.6%**	**-1082 bps**	**0.7%**	**-788 bps**	**-1.9%**	**3.4%**	**-534 bps**
ROE (last 12 months)	**-7.8%**	**14.7%**	**-2247 bps**	**3.0%**	**-1081 bps**	**-7.8%**	**14.7%**	**-2247 bps**

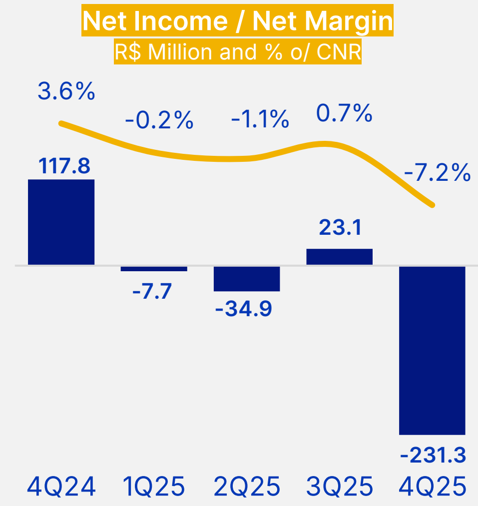
Values in R$ Thousands

In 4Q25 we recorded a net loss, due to the significant downturn in the market, the increase in financial expenses and a higher level of non-recurring events. Despite this, we highlight that we strengthened structural drivers for the Company and adopted measures throughout the year to pave the way for profitability recovery.

The period's net result was also impacted by:

› Amortization of the fair value allocation recorded on the assets of the acquired companies (Dacomsa, AXN, Delta and EBS), with a negative effect of R$ 7.6 million in 4Q25 and R$ 39.6 million in the 2025 accumulated amount.

› Non-recognition of deferred income tax on tax losses, resulting from the negative results of the new units in ramp-up phase and from the restructuring process of some Randoncorp companies (R$ 11.1 million in 4Q25).



ROIC (Return on Invested Capital)

Randoncorp's ROIC in 4Q25 reached 5.0%, a decline compared to previous periods.

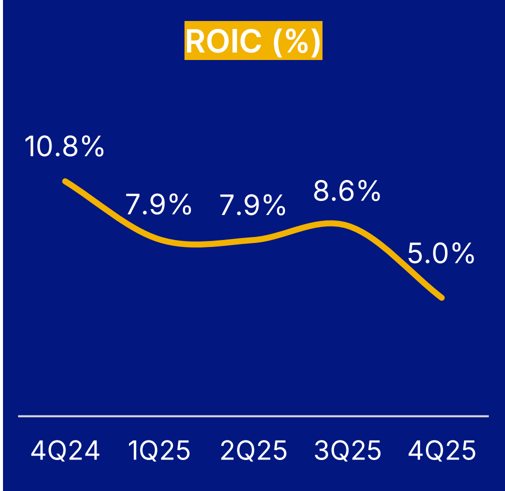
This indicator was strongly affected by non-recurring expenses totaling R$ 243.5 million in 2025, in addition to unusual expenses recorded throughout the year, which reduced operating income and increased the effective tax rate.

Together with the factors highlighted above, performance can be explained by the following points:

› 27.4% increase in invested capital, mainly due to the recent acquisitions.

› R$ 1.0 billion reduction in Working Capital compared to 3Q25, driven by various initiatives adopted by the Company to improve this indicator.

We reiterate that the measures adopted throughout the year aim to increase efficiency, strengthen profitability and enhance capital discipline, supporting the continuous creation of value.



Investments

		4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Organic (CAPEX)	Auto Parts	100,290	55,546	80.6%	32,451	209.1%	186,008	162,840	14.2%
	Motion Control	67,612	79,918	-15.4%	52,191	29.5%	190,491	165,771	14.9%
	OEM	9,952	49,927	-80.1%	11,164	-10.9%	60,851	102,134	-40.4%
	Fin. Solutions and Services	799	2,182	-63.4%	932	-14.2%	6,638	9,465	-29.9%
	Advanced Technology and HQ	89	3,954	-97.8%	3,481	-97.5%	12,720	20,164	-36.9%
	Subtotal	**178,743**	**191,527**	**-6.7%**	**100,220**	**78.4%**	**456,708**	**460,373**	**-0.8%**
Non Organic and Paid-in-Capital	Auto Parts	14,568	440,004	-96.7%	14,539	0.2%	169,524	440,004	-61.5%
	Motion Control	543	4,285	-87.3%	10,906	-95.0%	2,143,680	36,330	5800.6%
	OEM	24,792	-	-	-	-	126,301	144,384	-12.5%
	Fin. Solutions and Services	-	75,000	-100.0%	-	-	92,700	87,953	5.4%
	Advanced Technology and HQ	-	-	-	-	-	-	-	-
	Subtotal	**39,902**	**519,289**	**-92.3%**	**25,444**	**56.8%**	**2,532,205**	**708,670**	**257.3%**
Total Investments		**218,645**	**710,817**	**-69.2%**	**125,665**	**74.0%**	**2,988,913**	**1,169,043**	**155.7%**

Values in R$ Thousands

[1] The amounts related to the Paid-in-capital will now be reported together with the non-organic amounts, only in cases where the funds are allocated to non-consolidated subsidiaries, in order to avoid double counting within the organic investment line. The 2024 base was adjusted using these same classifications.

In the fourth quarter of 2025, the main Investments were:

> Organic: i) capacity-expansion projects, as well as Investments in machinery and equipment for plant and logistics modernization across several Frasle Mobility units (R$ 45.1 million); ii) machinery and equipment at Suspensys Mogi Guaçu (R$ 51.6 million); iii) construction of the distribution center of the Auto Parts vertical in Mogi Guaçu (R$ 5.1 million); iv) machinery and facilities at Randon Araraquara (R$ 5.5 million); and v) industrialization of AXN (R$ 6.8 million).

> Non-organic: purchase of AXN's inventories (R$ 14.6 million) and payment of the last remaining installment related to the acquisition of Hercules (R$ 24.8 million).

Working Capital[1]

In line with the plan established throughout the year, we achieved significant success in our financial strategy by reducing Working Capital by R$ 1.0 billion in 4Q25. This improvement reflects discipline in Working Capital management and greater efficiency in resource allocation, reinforcing the Company's ability to capture value even in a more volatile environment.

The main highlights of the indicator in the quarter were:

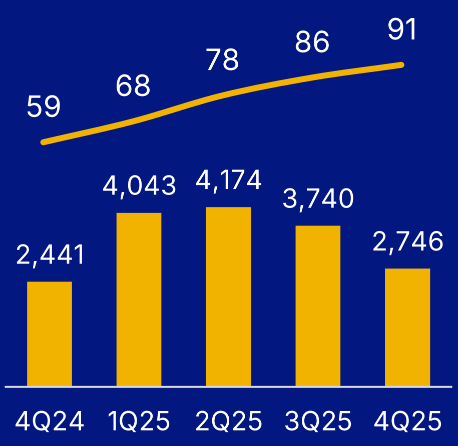
> Decrease in accounts receivable, reflecting the level of activity in the period and the renegotiation of payment terms.

> Optimization of inventories, driven both by the slowdown in production pace and sales campaigns, and by the lower volume of purchases in the period.

> Extension of payment terms in contracts with suppliers.

The average Working Capital², measured in days, increased in 4Q25 due to the higher level observed in previous quarters. As the effects of the optimization initiatives are fully captured, the trend is for this indicator to decline.

Working Capital[1]
(R$ Million)
Average Working Capital[2]
(in days)



[1] Indicators without Randon Bank figures.
[2] Average Working Capital over the last 12 months (without Randon Bank) / gross revenue (without Randon Bank) for the same period.

Free Cash Flow (Without Randon Bank)

	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
EBITDA	178,930	415,354	-56.9%	477,766	-62.5%	1,372,232	1,590,120	-13.7%
Investments	-178,611	-189,797	-5.9%	-99,631	79.3%	-454,463	-452,197	0.5%
Financial Income	-230,936	-118,124	95.5%	-249,128	-7.3%	-860,247	-268,509	220.4%
Taxes	-4,642	-3,999	16.1%	-21,367	-78.3%	-67,129	-310,599	-78.4%
Working Capital Variation	993,434	60,068	1553.8%	434,476	128.7%	-305,764	-650,175	-53.0%
Operating Cash Flow	**758,175**	**163,503**	**363.7%**	**542,116**	**39.9%**	**-315,371**	**-91,361**	**245.2%**
Dividends/Interest on Equity	-	-104,379	-100.0%	-42,825	-100.0%	-168,599	-381,979	-55.9%
Paid-in Capital and M&A	185,255	-519,289	-135.7%	359,831	-48.5%	-1,911,073	-728,670	162.3%
Others	120,138	128,818	-6.7%	-129,582	-192.7%	594,229	188,779	214.8%
Free Cash Flow	**1,063,568**	**-331,348**	**-421.0%**	**729,540**	**45.8%**	**-1,800,814**	**-1,013,231**	**77.7%**

Values in R$ Thousands

Randoncorp posted positive cash generation in 4Q25. The factors explaining this performance in the period are listed below:

> Lower level of Investments carried out in almost all verticals, except for Auto Parts, due to the Investments at Suspensys in Mogi Guaçu, as stipulated in the contract.

> Increase in financial expenses, influenced by the Company's higher net indebtedness and the interest-rate level in Brazil.

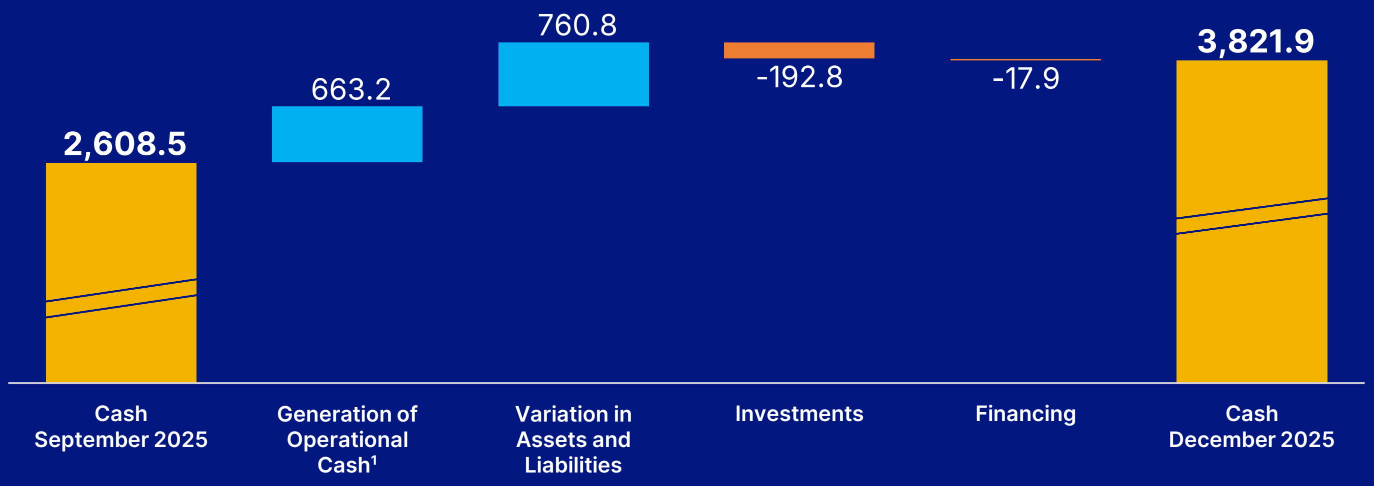
> Strong operating cash generation, driven by the reduction in Working Capital, resulting from the optimization initiatives presented in the previous chapter.

> No dividend payments in the quarter.

> Inflow of part of the funds from the partnership with Patria Investimentos, intended to support the growth of the coop-payment plan and insurance businesses, contrasting with 4Q24, when there was the disbursement related to the acquisition of EBS.

Cash Flow Bridge

(Values in R$ Million)



[1] For details on cash movements, please refer to the Cash Flow Statement on pages 34 and 35 of this report.

Indebtedness

	12/31/2024	03/31/2025	06/30/2025	09/30/2025	12/31/2025
Short Term Cash and Financial Investments	2,808,991	2,273,475	1,725,995	2,629,333	4,078,006
Long Term Cash and Financial Investments	176,770	219,026	199,454	199,474	184,555
Total Cash and Financial Investments	**2,985,760**	**2,492,502**	**1,925,449**	**2,828,807**	**4,262,561**
Short Term Debt Domestic Currency	1,712,321	1,675,532	1,663,241	1,628,859	1,840,157
Short Term Debt Foreign Currency	198,807	264,496	312,656	198,417	289,641
Short Term Debt	**1,911,128**	**1,940,028**	**1,975,897**	**1,827,276**	**2,129,798**
Long Term Debt Domestic Currency	4,894,563	6,465,858	6,121,109	6,562,305	6,571,617
Long Term Debt Foreign Currency	648,331	1,511,811	1,606,525	1,636,465	1,644,800
Long Term Debt	**5,542,894**	**7,977,668**	**7,727,633**	**8,198,770**	**8,216,417**
Total Bank Debt	**7,454,022**	**9,917,696**	**9,703,531**	**10,026,046**	**10,346,215**
Derivatives Operations	259	305	951	3,287	512
Debts with Related Companies	5,618	4,079	4,172	3,770	3,480
Accounts Payable by Business Combination	207,372	554,870	366,741	342,281	312,378
Total Gross Debt	**7,667,271**	**10,476,951**	**10,075,395**	**10,375,384**	**10,662,585**
Total Consolidated Net Debt	**4,681,510**	**7,984,449**	**8,149,947**	**7,546,577**	**6,400,024**
Net Debt Without Randon Bank	**2,598,217**	**5,970,619**	**6,192,140**	**5,462,599**	**4,399,031**
Net Leverage	**2.89 x**	**4.94 x**	**5.10 x**	**4.68 x**	**4.72 x**
Net Leverage Without Randon Bank	**1.63 x**	**3.75 x**	**3.88 x**	**3.40 x**	**3.21 x**
Average Term of Bank Debt	2.8 years	3.5 years	3.5 years	3.7 years	3.7 years
Average Term of Bank Debt Without Randon Bank	3.3 years	4.0 years	4.0 years	4.3 years	4.3 years
Average Cost of Bank Debt					
In Domestic Currency	13.9% p.a.	15.8% p.a.	16.4% p.a.	16.4% p.a.	16.4% p.a.
In Domestic Currency Without Randon Bank	13.6% p.a.	15.3% p.a.	16.0% p.a.	15.9% p.a.	15.7% p.a.
In Foreign Currency	7.1% p.a.	9.3% p.a.	9.0% p.a.	8.4% p.a.	8.0% p.a.

Values in R$ Thousands, except when indicated otherwise

Randoncorp ended 2025 with a R$ 1.1 billion reduction in its net debt compared to 3Q25, as a result of a set of initiatives implemented to strengthen cash, the main ones being:

> Optimization of Working Capital, as previously discussed.
> Funding obtained through Patria Investimentos.
> Strict control of Investments and expenses.

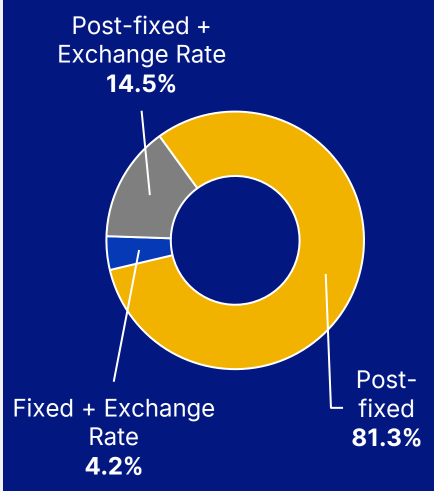
These movements supported the continued improvement in leverage, allowing the Company to reach the following levels:

> 3.21x (without Randon Bank);
> 2.90x (without Randon Bank and equity income — the metric linked to financial covenants, which set a limit of 3.5x for the indicator).

During the period, we also reduced the cost of debt in local currency through the 6th debenture issuance by subsidiary Frasle Mobility, totaling R$ 500 million, directed toward debt-rollover operations.

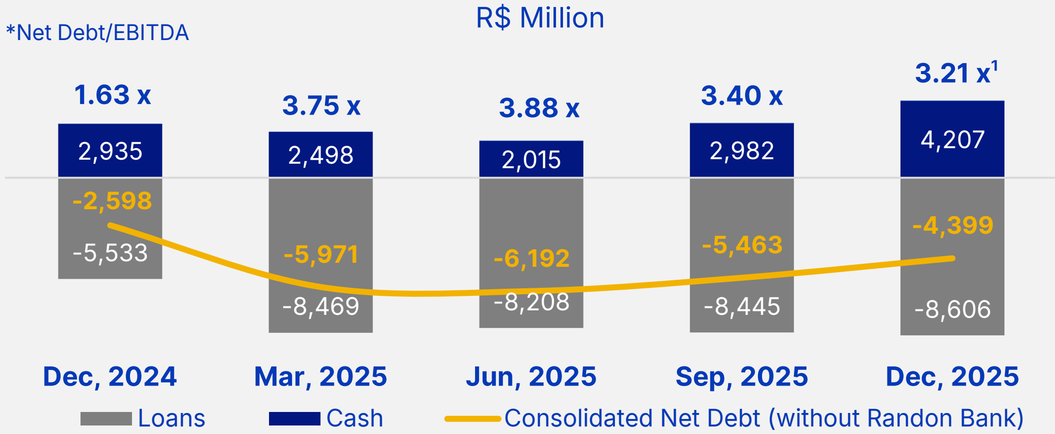
The reduction in the cost of debt in foreign currency, in turn, was driven by the decline in interest rates in several countries and regions where we maintain funding, such as Mexico, the United States and the United Kingdom.

Gross Debt Indexes 4Q25



Net Debt History (Without Randon Bank)

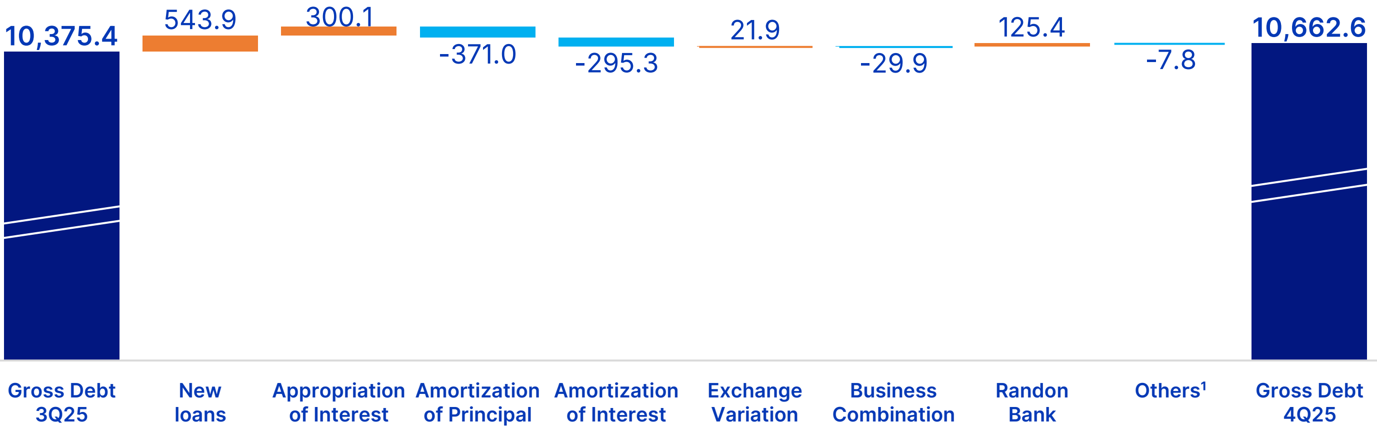
R$ Million



[1] In 4Q25, the Company leverage, as measured under the financial covenants methodology (excluding Randon Bank and equity income), was **2.90x**, below the 3.5x threshold.

Gross Debt Evolution

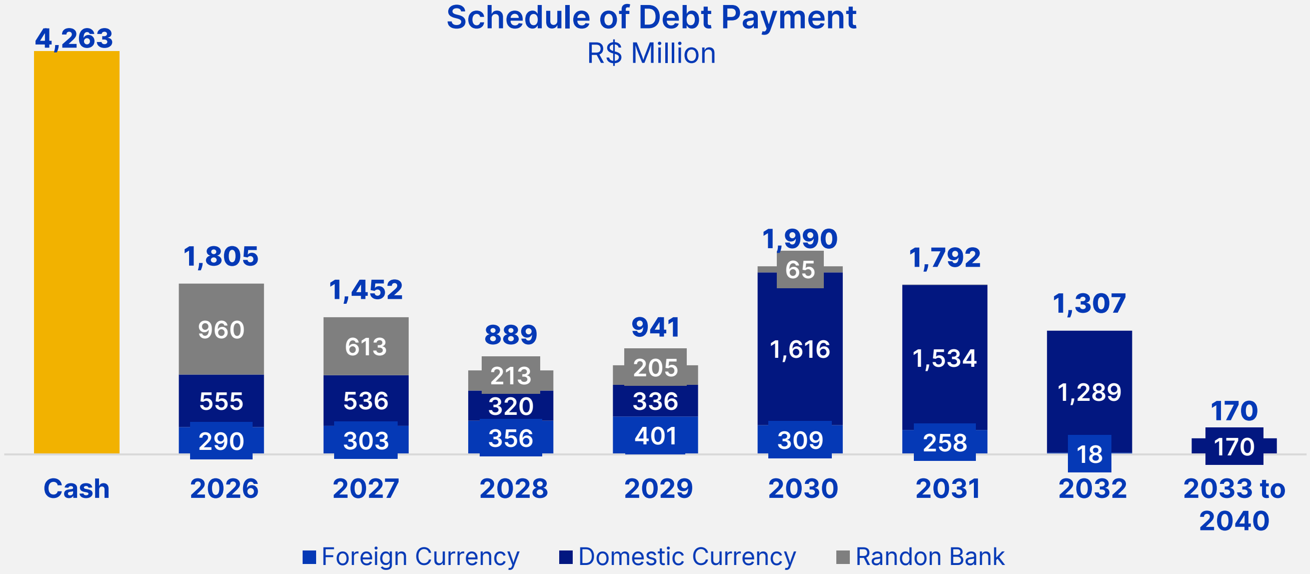
R$ Million



[1] The composition of the Others group mainly refers to derivative operations and debts with related companies.

Schedule of Debt Payment

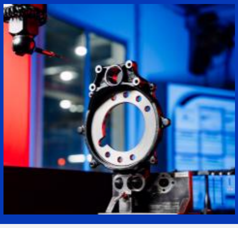
R$ Million



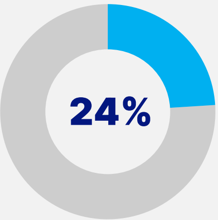
Performance by Business Vertical

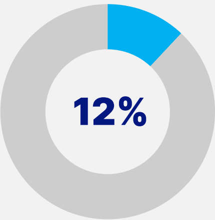
4Q25 Net Revenue (% Total NR) | **4Q25 Adjusted EBITDA** (% Total Adj. EBITDA)

Auto Parts



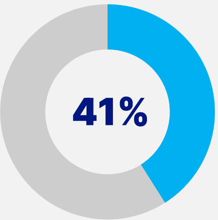
MASTER, CASTERTECH, EBS, Suspensys, AXN HEAVY DUTY, JOST

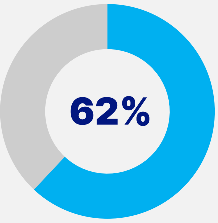




Motion Control

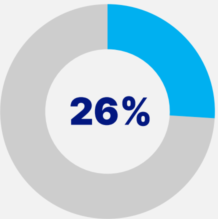
FRASLE, NAKATA, FREMAX, FRASLE MOBILITY, CONTROIL, Dacomsa, JURATEK

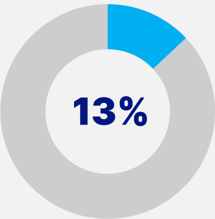




OEM

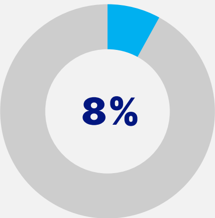
RANDON, HERCULES CHASSIS, RANDON TRIEL-HT

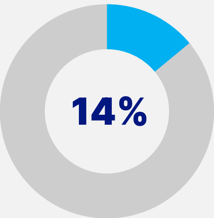




Financial Solutions and Services

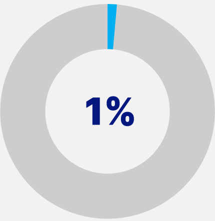
Rands Financial Solutions, RV, CONEX, Addiante, <db>, DELTA GLOBAL

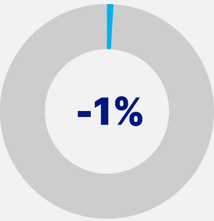




Advanced Technology & Headquarter

CTR DRIVEN BY INNOVATION, NIONE, Auttom





Note: Starting in 1Q26, the Advanced Technology Vertical will be renamed Advanced Technology and Digital Strategies, incorporating, in addition to CTR and Nione, the companies DB, Delta, and RV.

Auto Parts

Distribution of Net Revenue	4Q25		4Q24			3Q25			2025		2024		
Volumes in Units	**Units**	**Revenue**	**Units**	**Revenue**	**Δ% Units**	**Units**	**Revenue**	**Δ% Units**	**Units**	**Revenue**	**Units**	**Revenue**	**Δ% Units**
Brakes	116,717	210,905	234,180	319,251	-50.2%	159,919	285,946	-27.0%	664,950	1,134,074	944,768	1,166,426	-29.6%
Coupling Systems	21,006	99,791	33,860	143,241	-38.0%	26,953	126,007	-22.1%	107,608	493,674	143,417	623,596	-25.0%
Axles and Suspensions	36,705	384,808	45,862	344,883	-20.0%	52,202	519,690	-29.7%	183,058	1,728,468	182,388	1,308,826	0.4%
Foundry and Machining[1]	14,876	113,682	21,995	204,960	-32.4%	21,604	174,149	-31.1%	79,319	644,030	94,853	791,113	-16.4%
Performance		**4Q25**		**4Q24**	**Δ%**		**3Q25**	**Δ%**		**2025**		**2024**	**Δ%**
Net Revenue		809,186		1,012,335	-20.1%		1,105,792	-26.8%		4,000,245		3,889,961	2.8%
COGS		-709,199		-812,359	-12.7%		-900,685	-21.3%		-3,316,951		-3,052,501	8.7%
Gross Profit		99,987		199,976	-50.0%		205,107	-51.3%		683,294		837,460	-18.4%
Gross Margin %		12.4%		19.8%	-740 bps		18.5%	-619 bps		17.1%		21.5%	-445 bps
Operating Expenses/Revenues		-86,692		-108,592	-20.2%		-112,221	-22.7%		-394,015		-352,328	11.8%
EBIT		13,295		91,384	-85.5%		92,886	-85.7%		289,279		485,132	-40.4%
EBITDA		47,468		115,040	-58.7%		130,697	-63.7%		420,274		571,455	-26.5%
EBITDA Margin %		5.9%		11.4%	-550 bps		11.8%	-595 bps		10.5%		14.7%	-418 bps
Adjusted EBITDA		40,601		113,264	-64.2%		129,784	-68.7%		410,566		569,678	-27.9%
Adjusted EBITDA Margin %		5.0%		11.2%	-617 bps		11.7%	-672 bps		10.3%		14.6%	-438 bps

[1] Volumes in tons.

Values in R$ Thousands, except when indicated otherwise

Market

> Intensification of the decline in truck production in the domestic market in the final months of 2025 (-34.0% vs. 4Q24), due to scheduled shutdowns by OEMs, above the usual levels for the period, aimed at reducing inventories at dealerships.

> Continued weaker performance in the trailers market resulted in lower Auto Parts sales to this segment in the quarter.

> Uncertainties in the global environment, especially regarding U.S. tariff policies, which affect trade relations with that region.

Economic-Financial

> The contraction in revenue is mainly explained by the sharp slowdown in the heavy-commercial-vehicle market.

> The expansion of the portfolio, reflected in front-axle revenue from Suspensys Mogi Guaçu (R$ 132.7 million), and International Market expansion with the acquisition of EBS and AXN, which together totaled R$ 107.9 million, mitigated the impacts mentioned above.

> Gross margin was affected by lower dilution of fixed costs due to the reduction in volumes, and also by the performance of subsidiary AXN, whose business model was impacted by the new import tariffs in the United States.

> Positive effect from non-recurring revenue related to the sale of property by Suspensys (R$ 5.9 million – more information in Explanatory Notes No. 34) and from the fair value update of investment property (R$ 3.0 million). However, the quarterly comparison was affected by the absence of Mover revenue (R$ 9.2 million in 4Q24).

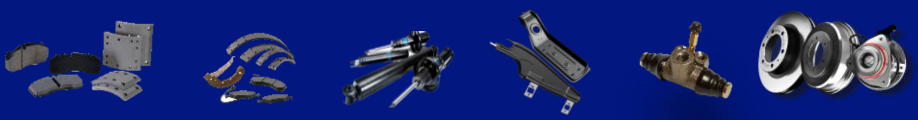
Outlook

> Business units adjusted to serve 2026 expected volumes, which indicate stability compared to 2025, according to projections from major industry associations for Brazil's trailers and truck segments.

> Completion of the plant-modernization project at subsidiary AXN in March 2026, internalizing production and mitigating the effects of the new import barriers in the United States.

> Start of installation of the automated line at Suspensys Mogi Guaçu, with ramp-up completion expected for 3Q26, in addition to the start of operations of the new auto parts distribution center, also located in the city.

Motion Control



Distribution of Net Revenue	4Q25		4Q24			3Q25			2025		2024		
Volumes in Thousands/Un.	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Units	Revenue	Δ% Units
Friction Materials	28,766	546,440	28,384	506,495	1.3%	29,458	563,715	-2.3%	113,368	2,234,181	108,950	1,867,979	4.1%
Brake System Components	2,999	223,172	2,676	206,114	12.1%	3,077	220,059	-2.5%	11,689	862,928	9,914	741,363	17.9%
Steering and Confort	5,772	287,372	5,020	282,781	15.0%	5,939	291,699	-2.8%	21,656	1,085,548	18,756	960,237	15.5%
Engine Components	4,929	193,526	1,416	15,549	248.2%	5,334	206,662	-7.6%	21,242	796,880	6,716	57,264	216.3%
Transmission and Powertrain Components	1,771	111,181	1,017	66,688	74.2%	1,684	109,534	5.2%	6,402	421,648	3,774	245,660	69.6%
Other products[1]	1,143	23,261	919	30,133	24.4%	1,246	22,399	-8.3%	4,360	89,694	3,240	93,272	34.6%

The sales volume and revenue from friction materials and brake system components were revised in the totals previously disclosed for 2024, due to adjustments in parts accounting.
[1] For a breakdown of the "Others" line, see Annex IV of the Frasle Mobility Earnings Release.

Performance	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Net Revenue	1,384,953	1,107,759	25.0%	1,414,067	-2.1%	5,490,878	3,965,776	38.5%
COGS	-957,142	-713,383	34.2%	-937,170	2.1%	-3,694,967	-2,635,267	40.2%
Gross Profit	427,811	394,376	8.5%	476,897	-10.3%	1,795,911	1,330,509	35.0%
Gross Margin %	30.9%	35.6%	-471 bps	33.7%	-284 bps	32.7%	33.5%	-84 bps
Operating Expenses/Revenues	-280,389	-223,211	25.6%	-264,162	6.1%	-1,073,708	-811,812	32.3%
Equity Income	-286	274	-204.6%	1,032	-127.8%	1,903	475	301.0%
EBIT	147,136	171,438	-14.2%	213,767	-31.2%	724,106	519,171	39.5%
EBITDA	220,319	220,407	0.0%	271,829	-18.9%	991,530	677,884	46.3%
EBITDA Margin %	15.9%	19.9%	-399 bps	19.2%	-332 bps	18.1%	17.1%	96 bps
Adjusted EBITDA	213,531	217,049	-1.6%	270,213	-21.0%	975,131	729,008	33.8%
Adjusted EBITDA Margin %	15.4%	19.6%	-418 bps	19.1%	-369 bps	17.8%	18.4%	-62 bps

Values in R$ Thousands, except when indicated otherwise

Market

> Maintenance of passenger-vehicle traffic in repair shops in Brazil, supporting the volume of Aftermarket parts for this segment in the period.

> Slowdown in demand in the commercial-vehicle market, especially in the heavy-duty segment.

> Postponement of purchases by distributors in Brazil and Argentina to reduce their Working Capital needs through inventory-level optimization.

> Contraction in the north american aftermarket, due to macroeconomic uncertainties and the impact of tariffs imposed throughout 2025.

Economic-Financial

> Growth in volumes and advance in revenue compared to 4Q24, mainly driven by the consolidation of Dacomsa sales (R$ 372.6 million in 4Q25), despite weaker performance versus 3Q25, resulting from a more challenging market environment.

> Decline in profitability explained mainly by the change in the mix of products sold, with lower added value, and by the depreciation of the dollar against the real.

> Positive effect of non-recurring events totaling R$ 6.8 million in 4Q25, mainly related to Nakata's tax-asset recognition (R$ 7.2 million). For more information, refer to explanatory note No. 34 available in the financial statements.

Outlook

> Greater capture of synergies with Dacomsa operations, including: i) start of Fremax brake-disc supply in Mexico; ii) production of Fritec brake linings in Brazil; and iii) planned expansion of distribution of Moresa and TF Victor engine components in the United States.

> Inauguration of the AutoStore-concept warehouse at the Extrema site, driving productivity and efficiency gains, in addition to mitigating safety risks associated with the operation.

> Challenging business environment for 2026 in some geographies and segments, but with several opportunities supported by the group's strength and the robustness of our brands.

OEM

Distribution of Net Revenue	4Q25		4Q24			3Q25			2025		2024		
Volumes in Units	**Units**	**Revenue**	**Units**	**Revenue**	**Δ% Units**	**Units**	**Revenue**	**Δ% Units**	**Units**	**Revenue**	**Units**	**Revenue**	**Δ% Units**
Trailers Brazil	3,758	436,024	6,497	773,303	-42.2%	3,904	457,818	-3.7%	15,727	1,891,361	24,646	3,043,891	-36.2%
Trailes United States[1]	686	58,696	540	40,565	27.0%	851	51,268	-19.4%	3,338	242,206	1,061	102,688	214.6%
Trailers Others Geographies	875	178,288	784	173,941	11.6%	828	154,611	5.7%	3,007	595,730	1,993	407,778	50.9%
Railcars	218	135,302	11	5,963	1881.8%	54	33,547	303.7%	272	168,849	185	105,818	47.0%
Aftermarket	-	72,854	-	121,386	-	-	105,256	-	-	387,404	-	501,038	-
Performance		**4Q25**		**4Q24**	**Δ%**		**3Q25**	**Δ%**		**2025**		**2024**	**Δ%**
Net Revenue		881,164		1,115,159	-21.0%		802,500	9.8%		3,285,551		4,161,214	-21.0%
COGS		-792,285		-969,796	-18.3%		-715,001	10.8%		-2,973,036		-3,595,425	-17.3%
Gross Profit		88,879		145,363	-38.9%		87,499	1.6%		312,514		565,788	-44.8%
Gross Margin %		10.1%		13.0%	-295 bps		10.9%	-82 bps		9.5%		13.6%	-408 bps
Operating Expenses/Revenues		-99,196		-115,916	-14.4%		-58,507	69.5%		-308,627		-416,894	-26.0%
EBIT		-10,318		29,447	-135.0%		28,992	-135.6%		3,887		148,894	-97.4%
EBITDA		12,009		51,667	-76.8%		48,928	-75.5%		83,193		223,584	-62.8%
EBITDA Margin %		1.4%		4.6%	-327 bps		6.1%	-473 bps		2.5%		5.4%	-284 bps
Adjusted EBITDA		45,639		51,667	-11.7%		47,266	-3.4%		111,274		223,584	-50.2%
Adjusted EBITDA Margin %		5.2%		4.6%	55 bps		5.9%	-71 bps		3.4%		5.4%	-199 bps

[1] Volumes sold by Hercules + exports from Brazil

Values in R$ Thousands, except when indicated otherwise

Note: The comparative volumes for 3Q25, related to Trailers Others Geographies, were adjusted due to the exclusion of intercompany sales identified by the Company.

Market

> In the analysis of sales by sector in 4Q25, a slight recovery was observed in volumes for the agribusiness segment compared to 3Q25 (+2.0%), despite the seasonality of the period. The other segments, however, showed a slowdown, with emphasis on the industrial sector (-7%), moving in the opposite direction of the demand observed in the first half of 2025.

> Advance in trailer deliveries to south american countries, contrasting with a decline in the United States, a geography that has shown consecutive sales reductions in recent Years.

> Demand in the railcar market during the period was supported by the iron-ore segment.

Economic-Financial

> The reduction in revenue is explained by the decline in trailer volumes sold to the Domestic Market (-42.2%), especially those linked to liquid-cargo transportation and agribusiness.

> This movement was mitigated by revenue from 218 railcars and the expansion of sales to the international market, with highlights in Chile, Argentina and the United States, the latter due to a relevant contract for container-base supply awarded in 2024.

> Adjusted EBITDA Margin improved compared to 4Q24, even with the market downturn, due to measures implemented throughout the year to adjust structures and enhance efficiency, and also due to non-operating revenue from the fair-value update of investment properties (R$ 11.2 million).

> Effect of one-offs: (i) expense related to the impairment of goodwill from the subsidiary Hercules (R$ 37.8 million); (ii) revenue from the reversal of the impairment of manufacturing assets (R$ 4.2 million). For further details, see explanatory notes 18.2 and 18.4.

Outlook

> Sector projections indicate stable registrations in Brazil in 2026 compared to 2025, and our agribusiness order book is filled for approximately three months.

> Demand in the United States remains affected by the country’s uncertain environment, with no clear signs of recovery.

> Award of a railcar supply contract, to be delivered between May 2026 and November 2027 by our unit in Araraquara-SP, adding approximately R$ 770 million in revenue during this period.

Financial Solutions and Services

Distribution of Net Revenue	4Q25		4Q24			3Q25			2025		2024		
	Units	Revenue	Units	Revenue	Δ% Units	Units	Revenue	Δ% Units	Units	Revenue	Units	Revenue	Δ% Units
Coop-payment plan quotas sold	7,181	118,341	6,194	97,800	15.9%	6,130	113,627	17.1%	24,974	439,779	26,569	368,123	-6.0%
Randon Bank	-	106,130	-	97,671	-	-	101,605	-	-	404,723	-	345,052	-
Insurance	-	3,870	-	2,946	-	-	2,968	-	-	12,684	-	9,309	-
Innovation and Technology	-	52,769	-	34,135	-	-	53,932	-	-	203,425	-	122,240	-

Performance	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Net Revenue	281,110	232,552	20.9%	272,132	3.3%	1,060,612	844,724	25.6%
COGS	-122,684	-87,631	40.0%	-112,779	8.8%	-454,119	-306,356	48.2%
Gross Profit	158,426	144,921	9.3%	159,354	-0.6%	606,493	538,368	12.7%
Gross Margin %	56.4%	62.3%	-596 bps	58.6%	-220 bps	57.2%	63.7%	-655 bps
Operating Expenses/Revenues	-98,107	-89,618	9.5%	-107,406	-8.7%	-417,858	-318,393	31.2%
Equity Income	-155,903	10,039	-1653.0%	1,459	-10783.9%	-146,658	9,487	-1645.9%
EBIT	-95,583	65,342	-246.3%	53,407	-279.0%	41,977	229,462	-81.7%
EBITDA	-92,885	67,386	-237.8%	56,376	-264.8%	53,056	236,732	-77.6%
EBITDA Margin %	-33.0%	29.0%	-6202 bps	20.7%	-5376 bps	5.0%	28.0%	-2302 bps
Adjusted EBITDA	47,627	67,386	-29.3%	56,244	-15.3%	193,065	236,732	-18.4%
Adjusted EBITDA Margin %	16.9%	29.0%	-1203 bps	20.7%	-373 bps	18.2%	28.0%	-982 bps

Values in R$ Thousands, except when indicated otherwise

Market

> Diversification in the coop-payment plan segment sustained strong demand for this product, with emphasis on the retail segment, which has shown growth in recent months.

> Reduction in sales in the truck and trailer markets negatively impacted demand for financing.

> Demand for digitalization and modernization by companies focused on operational efficiency continued to support business in technology services.

Economic-Financial

> Revenue growth was driven mainly by the coop-payment plan segment, which posted the best quarter in its history for this indicator, also consolidating itself as the main value driver of the vertical due to its profitability level.

> Impacts from high interest rates on Banco Randon's funding costs continued to pressure gross margin.

> The negative performance of the vertical is explained mainly by the recognition of provisions recorded by Addiante, related to the judicial reorganization process of a relevant customer (R$ 155.5 million), which is still ongoing. For more information, see explanatory note 17.3.4.

> Adjusted EBITDA Margin in the period was also impacted by: i) incorporation of Delta's results, a company in turnaround acquired in 1Q25; ii) non-recurring revenue related to the sale of a stake in the startup Motorista PX (R$ 21.8 million); and iii) non-recurring expense related to the impairment of Banco Randon assets (R$ 6.8 million). for more information, see explanatory notes No. 18.4 and 34.

Outlook

> Growth in the coop-payment plan and insurance segments following the closing completed with Patria Investimentos in December 2025.

> Adoption of the FIDC (Credit Receivables Investment Fund) structure by Banco Randon as a new format for granting credit to customers.

> Focus on the financial segment, with changes in the management of digital businesses (RV, Delta and DB), which will join the Advanced Technology and Digital Strategies vertical starting in 1Q26.

Advanced Technology

Distribution of Net Revenue	4Q25 Revenue	4Q24 Revenue	Δ%	3Q25 Revenue	Δ%	2025 Revenue	2024 Revenue	Δ%
Holding	31,298	26,200	19.5%	24,195	29.4%	105,611	103,718	1.8%
CTR	9,862	12,780	-22.8%	14,688	-32.9%	50,422	40,012	26.0%
Auttom	7,291	17,972	-59.4%	13,345	-45.4%	38,301	63,999	-40.2%

Performance	4Q25	4Q24	Δ%	3Q25	Δ%	2025	2024	Δ%
Net Revenue	48,451	56,953	-14.9%	52,227	-7.2%	194,333	207,728	-6.4%
COGS	-20,864	-23,468	-11.1%	-22,028	-5.3%	-77,078	-80,675	-4.5%
Gross Profit	27,587	33,485	-17.6%	30,198	-8.6%	117,255	127,054	-7.7%
Gross Margin %	56.9%	58.8%	-186 bps	57.8%	-88 bps	60.3%	61.2%	-83 bps
Operating Expenses/Revenues	-35,201	-43,526	-19.1%	-36,137	-2.6%	-245,686	-150,382	63.4%
Equity Income	-166,262	129,746	-228.1%	96,530	-272.2%	-39,288	565,953	-106.9%
EBIT	-173,875	119,705	-245.3%	90,592	-291.9%	-167,718	542,625	-130.9%
EBITDA	-171,288	122,917	-239.4%	93,126	-283.9%	-157,733	558,149	-128.3%
EBITDA Margin %	-353.5%	215.8%	-56935 bps	178.3%	-53184 bps	-81.2%	268.7%	-34986 bps
Adjusted EBITDA	-169,293	122,917	-237.7%	92,690	-282.6%	-56,186	558,149	-110.1%
Adjusted EBITDA Margin %	-349.4%	215.8%	-56523 bps	177.5%	-52688 bps	-28.9%	268.7%	-29760 bps
EBITDA Without Equity Income	-5,026	-6,829	-26.4%	-3,404	47.6%	-118,445	-7,803	1417.9%
EBITDA Margin % Without Equity Income	-10.4%	-12.0%	162 bps	-6.5%	-386 bps	-60.9%	-3.8%	-5719 bps
EBITDA Without Headquarter	-8,729	2,817	-409.9%	1,429	-710.9%	-7,707	9,660	-179.8%
EBITDA Margin % Without Headquarter	-50.9%	9.2%	-6005 bps	5.1%	-5598 bps	-8.7%	9.3%	-1797 bps

Values in R$ Thousands, except when indicated otherwise

Market

> Reduction in demand for structural laboratory tests and services from customers linked to the commercial-vehicle market, due to early collective-vacation shutdowns and the seasonality of the period.

> Postponement of new industrial-automation projects, resulting from the decline in corporate Investments given the high cost of capital and an unfavorable macroeconomic environment.

Economic-Financial

> Revenue for the vertical was lower in the quarterly comparison, explained by the reduced activity level of key CTR customers and by the slowdown in Auttom's operations.

> Profitability for the period was mainly affected by loss provisions related to Auttom contracts, due to structural adjustments carried out during the period, and by the recognition of a one-off related to the impairment of assets totaling R$ 2.0 million. For more information, see explanatory note 18.4.

Outlook

> Revenue growth at CTR, driven by the maturation of investments in capacity expansion and portfolio enhancement, in addition to increased use of tracks for light-vehicle testing.

> Gradual growth of NIONE, with progress in projects scheduled for 2026, in line with the expected timeline for companies operating with disruptive solutions.

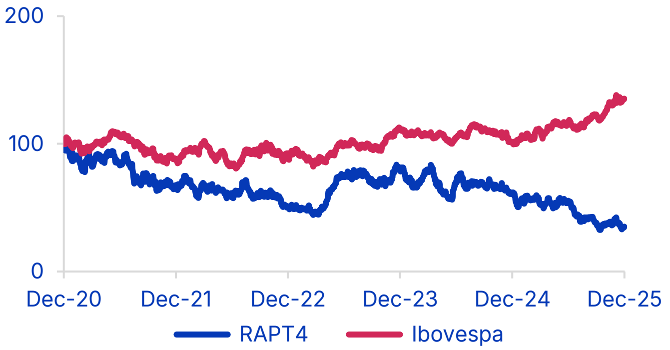
> Changes in business management, with the incorporation of DB, Delta and RV into this vertical to better capture synergies with the Company's other technology units.

Capital Market

Capital Market	12/31/2025	12/31/2024	Δ%	09/30/2025	Δ%
RAPT4 Closure Quote[1]	5.65	9.90	-42.9%	6.15	-8.1%
RAPT3 Closure Quote[1]	5.85	8.22	-28.8%	6.09	-3.9%
RAPT4 Total Shares[2]	223,883	212,815	5.2%	223,883	0.0%
RAPT3 Total Shares[2]	125,842	116,516	8.0%	125,842	0.0%
Market Cap[3]	1,995,254	3,054,361	-34.7%	2,136,879	-6.6%
RAPT4 Treasury Shares[2]	1,037	1,037	0.0%	1,037	0.0%
Price Over Book Value[1]	13.62	13.73	-0.8%	13.50	0.9%

[1] Values in R$ and adjusted to dividends and interest on equity paid
[2] Values in Thousands
[3] Values in R$ Thousands

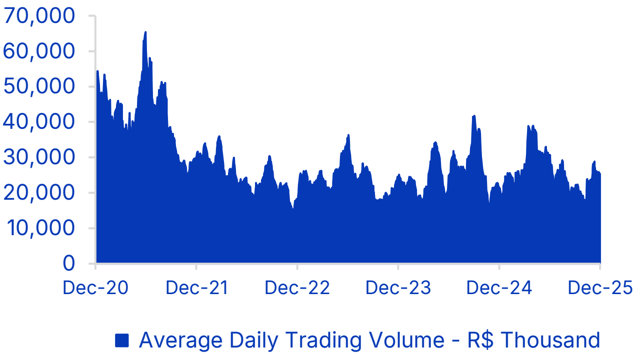
RAPT X IBOV



In a five-year comparison, Randoncorp's preferred shares (RAPT4) recorded an accumulated performance of -53.7%, while the Ibovespa posted +70.3%.

In the quarter, RAPT4 declined 8.1%, whereas the Ibovespa delivered a positive performance of 10.2%.

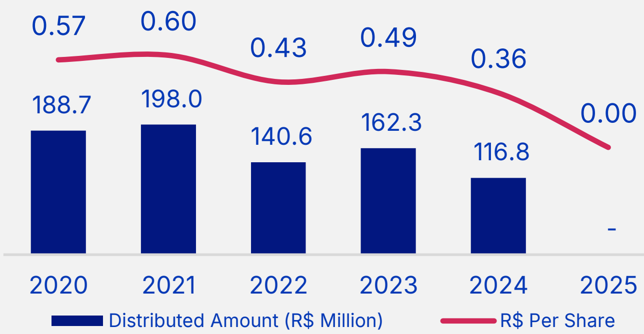
Financial Volume



Average daily liquidity in the quarter was R$ 22.6 million, representing a 4.0% decrease compared to 3Q25 and a 1.9% increase versus 4Q24. In the full year 2025, average daily liquidity was R$ 26.0 million.

Shareholder Remuneration

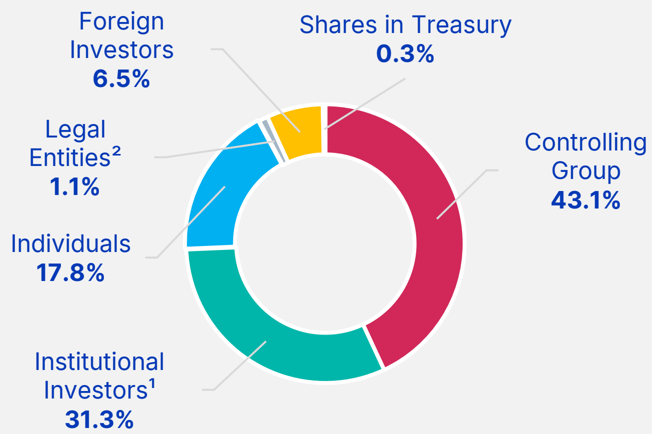
Below is the payment history for the past years:



Distribution by period of competence and without income tax.

Shareholders' Profile

The Company ended 4Q25 with 38,758 investors in its shareholder base, representing growth of 10.1% compared to 3Q25 and stability year over year (+0.7% vs. 4Q24). Below, we present the breakdown by shareholder profile:



[1] Investment clubs and funds
[2] Companies, banks, brokers and associations

Events

In 4Q25, the Company, through its investor relations team, took part in the following events:

> J. Safra Brazil Conference
> J.P. Morgan Capital Goods Day
> BTG CEO Conference, NY
> Bradesco BBI CEO Forum, NY
> Citi Capital Goods Day
> J.P. Morgan Brasil Opportunities Conference

Market Maker

On January 5, 2026, we announced, through a Material Fact, the engagement of BTG Pactual Corretora de Títulos e Valores Mobiliários S.A. to act as market maker for the Company's preferred shares (RAPT4).

The purpose of hiring the market maker is to foster liquidity for Randoncorp's shares, in line with the market's best trading practices. BTG began its activities on January 6, 2026, and its contract will be in effect for a period of twelve months.

APIMEC/IBRI 2025 Award

In December 2025, we were once again ranked among the top five IR programs in Brazil in the 6th edition of the APIMEC IBRI 2025 Award, in the categories Best Investor Relations Practices and Initiatives and Best IR Professional.

We would like to thank analysts and investors for voting for Randoncorp in this important award. We remain committed to continuously improving the quality of our disclosures, upholding transparency and best governance practices.

IGPTW Index

In January 2026, Randoncorp was included in B3's IGPTW index, a recognition that reflects the Company's commitment to best practices with its employees, as well as its ongoing efforts and dedication in the pursuit of excellence.

IGPTWB3

Annual Guidance 2026

On March 12, 2026, we disclosed, through a Material Fact, our Guidance for 2026.

Below is the table with the indicators and their respective projections:

	RANGE Guidance 2026
Consolidated Net Revenue	R$ 12.5 ≤ X ≤ R$ 14.0 billion
Revenues From International Market[1,2]	US$ 780 ≤ X ≤ US$ 840 million
EBITDA Margin[3]	12.0% ≤ X ≤ 14.0%
Investments[4]	R$ 380 ≤ X ≤ R$ 420 million

[1] Values refer to the total exports from Brazil and the revenues generated by operations abroad, without intercompany sales.
[2] Exchange rate considered for the conversion of International Market revenues of R$ 5.60 per US$ 1.00.
[3] Considers margins adjusted for one-offs.
[4] Values refer to organic investments.

ESG Ambition

Planet (Environmental)	People (Social)	Business (Governance)
> Reduce greenhouse gas emissions by 40% by 2030. > Zero waste disposal in industrial landfills and reuse 100% of the effluent treated by 2025.	> Zero serious accidents in our operations. > Double the number of women in leadership positions by 2025.	> Increase annual net revenue generated by new products.

Planet (Environmental)

Below are some highlights from the period:

> We participated in **COP30**, held in Belém, Pará, reinforcing our commitment to industrial decarbonization and sustainable mobility, presenting initiatives such as e-Sys.

> we formalized our adherence to the **First Movers Coalition (FMC)** with the official signing of the commitment letter during the World Economic Forum in Davos, Switzerland. The act marked the Company's definitive entry into the global initiative focused on accelerating decarbonization in emission-intensive sectors. The formal adherence reinforces commitments already underway, especially those related to the use of low-carbon aluminum in our operations.

We signed the First Movers Coalition letter, becoming the second Brazilian company to join the Aluminum category.

Investments in Startups – Guarda and Sinky

RV, Randoncorp's investment and startup-acceleration company, expanded its portfolio with two new Investments in financial-solutions businesses. The first was in Guarda, an insurtech that created a 100% digital climate-insurance product for the agribusiness sector in Brazil, offering online contracting, instant pricing and automatic indemnifications within up to 30 days. The second was alongside the Saasholic fund, in Sinky, a platform (PaaS) based on artificial intelligence to automate decision-making in onboarding, credit, fraud and compliance processes, positioning itself as an intelligent back-office for modern companies.

People (Social)

In 4Q25, Randoncorp carried out the following actions under the social pillar:

> Professional training for 167 young people participating in programs designed to prepare them for the future of work – ***Iniciação Profissional*** **and** ***Qualificar*****.**

> Randoncorp received another recognition that reflects its commitment to offering an inspiring, collaborative and innovative work environment. The Randoncorp corporate center and the companies Master Freios and Castertech Caxias do Sul were awarded by **Great Place to Work (GPTW)**. Master Freios ranked 1st in the Serra Gaúcha ranking, while Castertech ranked 2nd in the same list – both in the Large Company category. In addition, the Randoncorp corporate center ranked 8th in Serra Gaúcha in the Mid-Size Company category. With these positions, the units became part of the ranking of the best companies to work for in Rio Grande do Sul and Serra Gaúcha in 2025.

> We began the development journey of the programs **Leading the Future and Potencialize-se**, our career-acceleration initiatives, which include more than 30 professionals, among employees already working at the Company and new talent hired from the market.

Graduation ceremony of the Iniciação Profissional and Qualificar programs.

Business (Governance)

Below are recent highlights from our businesses:

> The Centro Tecnológico Randon, in partnership with Auttom, developed **pioneering technology for safety testing in light vehicles**. The automated device is the first of its kind manufactured in Brazil for evaluating head restraints in accordance with international standards. This innovation represents an important advancement for conducting vehicle-safety tests in the country, using proprietary, national technology aligned with rigorous standards such as the European UN ECE R17 regulation, one of the main requirements of vehicle manufacturers. To learn more, click here.

> Frasle Mobility strengthened its innovation ecosystem through **academic partnerships and support for scientific** research, aiming to foster technological development, talent formation and safer, more sustainable solutions for the automotive sector. To learn more, click here.

> We announced **several changes in our governance structure**, including modifications in the management of the Financial Solutions and Services Vertical and the new positioning of the Advanced Technology Vertical, which as of January 2026 was renamed the Advanced Technology and Digital Strategies Vertical, incorporating, in addition to CTR and Nione, the companies DB, Delta and RV. To learn more, click here.

Awards

> Most Admired HR Executives and CEOs Award

Randoncorp was recognized among the **most admired CEOs and HR leaders in Brazil**, in an award promoted by Grupo Gestão RH. The president and CEO of Randoncorp, Daniel Randon, ranked among the 10 Most Admired CEOs in Brazil, and the Chief People and Culture Officer (CPCO), Marcos Baptistucci, was elected Regional HR Highlight for Rio Grande do Sul.

> ANEFAC Transparency Award

Randoncorp was recognized in the 29th edition of the ANEFAC Transparency Award, promoted by the *Associação Nacional dos Executivos de Finanças, Administração e Contabilidade* (ANEFAC). The award highlights companies distinguished by the quality, clarity and integrity of their financial statements, serving as a national reference in governance and transparency best practices.

> Finep Innovation Award

Centro Tecnológico Randon (CTR) won 1st place in the category Digital Transformation in Industry to Increase Productivity at the Finep Innovation Award 2025 – Southern Region. The winning project, Olimpo, brings together science and technology to develop solutions beyond engines, supporting the industry with advanced vehicle-validation processes, such as impact tests, ADAS and passive safety.

> Top 100 Innovation Awards

For the second consecutive year, Randoncorp led the Automotive and Vehicles category at the Top 100 Innovation Awards. In addition, we were recognized as the company that most innovated in the category over the past decade, ranking among the Champions of the Decade.

> HR First Class 2025

Randoncorp was a finalist in the HR First Class Award 2025, in the category Health, Well-Being and Quality of Life. The award recognizes innovative people-management practices at the national level.

> Automotive Business Award 2025

Frasle Mobility was recognized with the Automotive Business Award, in the Industry 4.0 category, for the Caldeira Verde Project, an initiative that represents a significant advancement in the Company's environmental agenda.

> NTC Transport Suppliers Award

Randon was recognized by the NTC Transport Suppliers Award, in the Bodywork and Equipment category, granted by the Associação Nacional do Transporte de Cargas e Logística (NTC&Logística).

Randoncorp was highlighted in the Época Negócios 360° Yearbook

Randoncorp was named the champion in the Vehicles and Auto Parts sector in the Época Negócios 360º Yearbook.
The Company's EVP and COO, Ricardo Escoboza, received the award at a ceremony held on December 8 in São Paulo.

Credit: Alex Battistel

We are among the companies with the **best reputation in Social Responsibility** in the Merco Ranking

We achieved 2nd place in the Capital Goods category in the Merco Social Responsibility Ranking. For the fourth consecutive year, we are among the companies with the best reputation in this evaluation.

Attachments

Consolidated Quarterly Income Statement – Values in R$ Thousands

	4Q25	%	4Q24	%	3Q25	%	Variation % 4Q25/4Q24	Variation % 4Q25/3Q25
Gross Revenue	3,784,335	117.9%	3,934,799	120.7%	4,084,808	118.6%	-3.8%	-7.4%
Deduction in Gross Revenue	-575,037	-17.9%	-675,988	-20.7%	-640,589	-18.6%	-14.9%	-10.2%
Net Revenue	**3,209,298**	**100.0%**	**3,258,811**	**100.0%**	**3,444,219**	**100.0%**	**-1.5%**	**-6.8%**
Costs of Sales and Service	-2,464,255	-76.8%	-2,399,415	-73.6%	-2,538,384	-73.7%	2.7%	-2.9%
Gross Profit	**745,043**	**23.2%**	**859,396**	**26.4%**	**905,835**	**26.3%**	**-13.3%**	**-17.8%**
Sales Expenses	-297,477	-9.3%	-290,879	-8.9%	-295,495	-8.6%	2.3%	0.7%
Administrative Expenses	-260,762	-8.1%	-240,761	-7.4%	-240,454	-7.0%	8.3%	8.4%
Other Expenses/Income	1,158	0.0%	-13,990	-0.4%	-8,115	-0.2%	-108.3%	-114.3%
Equity Income	-155,904	-4.9%	10,039	0.3%	1,459	0.0%	-1653.0%	-10784.0%
Financial Income	**-228,121**	**-7.1%**	**-118,240**	**-3.6%**	**-249,104**	**-7.2%**	**92.9%**	**-8.4%**
Financial Revenues	169,941	5.3%	244,890	7.5%	162,067	4.7%	-30.6%	4.9%
Financial Expenses	-407,064	-12.7%	-392,733	-12.1%	-420,470	-12.2%	3.6%	-3.2%
Monetary Adjustment (IAS 29)	9,002	0.3%	29,603	0.9%	9,300	0.3%	-69.6%	-3.2%
Result Before Income Tax	**-196,062**	**-6.1%**	**205,566**	**6.3%**	**114,126**	**3.3%**	**-195.4%**	**-271.8%**
Provision for Income Tax and Social Contribution Taxes	73	0.0%	-5,861	-0.2%	-24,088	-0.7%	-101.2%	-100.3%
Discontinued Operation	143	0.0%	-162	0.0%	-55	0.0%	-188.3%	-358.7%
Consolidated Profit	**-195,846**	**-6.1%**	**199,543**	**6.1%**	**89,983**	**2.6%**	**-198.1%**	**-317.6%**
Assigned to Non-Controlling	35,448	1.1%	81,757	2.5%	66,834	1.9%	-56.6%	-47.0%
Assigned to the Parent Company	-231,294	-7.2%	117,786	3.6%	23,149	0.7%	-296.4%	-1099.1%
EBIT	**32,059**	**1.0%**	**323,806**	**9.9%**	**363,230**	**10.5%**	**-90.1%**	**-91.2%**
EBITDA	**167,029**	**5.2%**	**423,907**	**13.0%**	**484,543**	**14.1%**	**-60.6%**	**-65.5%**
EBITDA Margin (%)	**5.2%**		**13.0%**		**14.1%**		**-7.8 p.p.**	**-8.9 p.p.**
Adjusted EBITDA	329,510		418,772		479,784		-21.3%	-31.3%
Adjusted EBITDA Margin (%)	10.3%		12.9%		13.9%		-2.6 p.p.	-3.7 p.p.

	2025	%	2024	%	Variation % 2025/2024
Gross Revenue	15,515,064	118.0%	14,595,233	122.5%	6.3%
Deduction in Gross Revenue	-2,371,798	-18.0%	-2,679,492	-22.5%	-11.5%
Net Revenue	**13,143,266**	**100.0%**	**11,915,740**	**100.0%**	**10.3%**
Costs of Sales and Service	-9,845,856	-74.9%	-8,731,589	-73.3%	12.8%
Gross Profit	**3,297,410**	**25.1%**	**3,184,151**	**26.7%**	**3.6%**
Sales Expenses	-1,142,884	-8.7%	-954,055	-8.0%	19.8%
Administrative Expenses	-1,034,179	-7.9%	-797,611	-6.7%	29.7%
Other Expenses/Income	-117,292	-0.9%	-161,944	-1.4%	-27.6%
Equity Income	-146,659	-1.1%	9,487	0.1%	-1646.0%
Financial Income	**-857,338**	**-6.5%**	**-268,680**	**-2.3%**	**219.1%**
Financial Revenues	638,479	4.9%	894,141	7.5%	-28.6%
Financial Expenses	-1,553,373	-11.8%	-1,313,937	-11.0%	18.2%
Monetary Adjustment (IAS 29)	57,557	0.4%	151,116	1.3%	-61.9%
Result Before Income Tax	**-943**	**0.0%**	**1,011,348**	**8.5%**	**-100.1%**
Provision for Income Tax and Social Contribution Taxes	-59,080	-0.4%	-319,667	-2.7%	-81.5%
Discontinued Operation	231	0.0%	14	0.0%	1609.4%
Consolidated Profit	**-59,791**	**-0.5%**	**691,695**	**5.8%**	**-108.6%**
Assigned to Non-Controlling	190,952	1.5%	283,194	2.4%	-32.6%
Assigned to the Parent Company	-250,743	-1.9%	408,501	3.4%	-161.4%
EBIT	**856,395**	**6.5%**	**1,280,028**	**10.7%**	**-33.1%**
EBITDA	**1,355,183**	**10.3%**	**1,622,549**	**13.6%**	**-16.5%**
EBITDA Margin (%)	**10.3%**		**13.6%**		**-3.3 p.p.**
Adjusted EBITDA	1,598,715		1,671,897		-4.4%
Adjusted EBITDA Margin (%)	12.2%		14.0%		-1.9 p.p.

Quarterly Income Statement by Business Vertical – Values in R$ Thousands

	Auto Parts			Motion Control		
	4Q25	4Q24	Δ%	4Q25	4Q24	Δ%
Gross Revenue	997,915	1,241,150	-19.6%	1,626,598	1,366,110	19.1%
Deduction in Gross Revenue	-188,729	-228,815	-17.5%	-241,645	-258,351	-6.5%
Net Revenue	**809,186**	**1,012,335**	**-20.1%**	**1,384,953**	**1,107,759**	**25.0%**
Costs of Sales and Service	-709,199	-812,359	-12.7%	-957,142	-713,383	34.2%
Gross Profit	**99,987**	**199,976**	**-50.0%**	**427,811**	**394,376**	**8.5%**
Gross Margin (%)	12.4%	19.8%	-740 bps	30.9%	35.6%	-471 bps
Operating Expenses/Revenues	-86,692	-108,592	-20.2%	-280,389	-223,211	25.6%
Equity Income	-	-	-	-286	274	-204.6%
EBIT	**13,295**	**91,384**	**-85.5%**	**147,136**	**171,438**	**-14.2%**
EBITDA	**47,468**	**115,040**	**-58.7%**	**220,319**	**220,407**	**0.0%**
EBITDA Margin (%)	**5.9%**	**11.4%**	**-550 bps**	**15.9%**	**19.9%**	**-399 bps**
Adjusted EBITDA	40,601	113,264	-64.2%	213,531	217,049	-1.6%
Adjusted EBITDA Margin (%)	5.0%	11.2%	-617 bps	15.4%	19.6%	-418 bps

	OEM			Financial Solutions and Services		
	4Q25	4Q24	Δ%	4Q25	4Q24	Δ%
Gross Revenue	1,035,142	1,333,926	-22.4%	302,779	248,780	21.7%
Deduction in Gross Revenue	-153,978	-218,767	-29.6%	-21,669	-16,229	33.5%
Net Revenue	**881,164**	**1,115,159**	**-21.0%**	**281,110**	**232,552**	**20.9%**
Costs of Sales and Service	-792,285	-969,796	-18.3%	-122,684	-87,631	40.0%
Gross Profit	**88,879**	**145,363**	**-38.9%**	**158,426**	**144,921**	**9.3%**
Gross Margin (%)	10.1%	13.0%	-295 bps	56.4%	62.3%	-596 bps
Operating Expenses/Revenues	-99,196	-115,916	-14.4%	-98,107	-89,618	9.5%
Equity Income	-	-	-	-155,903	10,039	-1653.0%
EBIT	**-10,318**	**29,447**	**-135.0%**	**-95,583**	**65,342**	**-246.3%**
EBITDA	**12,009**	**51,667**	**-76.8%**	**-92,885**	**67,386**	**-237.8%**
EBITDA Margin (%)	**1.4%**	**4.6%**	**-327 bps**	**-33.0%**	**29.0%**	**-6202 bps**
Adjusted EBITDA	45,639	51,667	-11.7%	47,627	67,386	-29.3%
Adjusted EBITDA Margin (%)	5.2%	4.6%	55 bps	16.9%	29.0%	-1203 bps

	Advanced Technology and Headquarter			Intercompany Sales			Consolidated		
	4Q25	4Q24	Δ%	4Q25	4Q24	Δ%	4Q25	4Q24	Δ%
Gross Revenue	54,705	65,776	-16.8%	-232,804	-320,943	-27.5%	3,784,335	3,934,799	-3.8%
Deduction in Gross Revenue	-6,254	-8,823	-29.1%	37,238	54,996	-32.3%	-575,037	-675,988	-14.9%
Net Revenue	**48,451**	**56,953**	**-14.9%**	**-195,566**	**-265,947**	**-26.5%**	**3,209,298**	**3,258,811**	**-1.5%**
Costs of Sales and Service	-20,864	-23,468	-11.1%	137,919	207,223	-33.4%	-2,464,255	-2,399,415	2.7%
Gross Profit	**27,587**	**33,485**	**-17.6%**	**-57,646**	**-58,724**	**-1.8%**	**745,043**	**859,396**	**-13.3%**
Gross Margin (%)	56.9%	58.8%	-186 bps	-	-	-	23.2%	26.4%	-316 bps
Operating Expenses/Revenues	-35,201	-43,526	-19.1%	42,504	35,233	20.6%	-557,080	-545,629	2.1%
Equity Income	- 166,262	129,746	-228.1%	166,548	-130,020	-228.1%	-155,904	10,039	-1653.0%
EBIT	**-173,875**	**119,705**	**-245.3%**	**151,405**	**-153,511**	**-198.6%**	**32,059**	**323,806**	**-90.1%**
EBITDA	**-171,288**	**122,917**	**-239.4%**	**151,405**	**-153,511**	**-198.6%**	**167,029**	**423,907**	**-60.6%**
EBITDA Margin (%)	**-353.5%**	**215.8%**	**-56935 bps**	**-**	**-**	**-**	**5.2%**	**13.0%**	**-780 bps**
Adjusted EBITDA	-169,293	122,917	-237.7%	151,405	-153,511	-198.6%	329,510	418,772	-21.3%
Adjusted EBITDA Margin (%)	-349.4%	215.8%	-56523 bps	-	-	-	10.3%	12.9%	-258 bps

Accumulated Income Statement by Business Vertical – Values in R$ Thousands

	Auto Parts			Motion Control		
	2025	**2024**	**Δ%**	**2025**	**2024**	**Δ%**
Gross Revenue	4,882,925	4,850,627	0.7%	6,433,931	4,971,131	29.4%
Deduction in Gross Revenue	-882,680	-960,666	-8.1%	-943,053	-1,005,355	-6.2%
Net Revenue	**4,000,245**	**3,889,961**	**2.8%**	**5,490,878**	**3,965,776**	**38.5%**
Costs of Sales and Service	-3,316,951	-3,052,501	8.7%	-3,694,967	-2,635,267	40.2%
Gross Profit	**683,294**	**837,460**	**-18.4%**	**1,795,911**	**1,330,509**	**35.0%**
GROSS MARGIN (%)	17.1%	21.5%	-445 bps	32.7%	33.5%	-84 bps
Operating Expenses/Revenues	-394,015	-352,328	11.8%	-1,073,708	-811,812	32.3%
Equity Income	-	-	-	1,903	475	301.0%
EBIT	**289,279**	**485,132**	**-40.4%**	**724,106**	**519,171**	**39.5%**
EBITDA	**420,274**	**571,455**	**-26.5%**	**991,530**	**677,884**	**46.3%**
EBITDA Margin (%)	**10.5%**	**14.7%**	**-418 bps**	**18.1%**	**17.1%**	**96 bps**
Adjusted EBITDA	410,566	569,678	-27.9%	975,131	729,008	33.8%
Adjusted EBITDA Margin (%)	10.3%	14.6%	-438 bps	17.8%	18.4%	-62 bps

	OEM			Financial Solutions and Services		
	2025	**2024**	**Δ%**	**2025**	**2024**	**Δ%**
Gross Revenue	3,905,333	5,034,568	-22.4%	1,138,379	905,398	25.7%
Deduction in Gross Revenue	-619,782	-873,355	-29.0%	-77,767	-60,675	28.2%
Net Revenue	**3,285,551**	**4,161,214**	**-21.0%**	**1,060,612**	**844,724**	**25.6%**
Costs of Sales and Service	-2,973,036	-3,595,425	-17.3%	-454,119	-306,356	48.2%
Gross Profit	**312,514**	**565,788**	**-44.8%**	**606,493**	**538,368**	**12.7%**
GROSS MARGIN (%)	9.5%	13.6%	-408 bps	57.2%	63.7%	-655 bps
Operating Expenses/Revenues	-308,627	-416,894	-26.0%	-417,858	-318,393	31.2%
Equity Income	-	-	-	-146,658	9,487	-1645.9%
EBIT	**3,887**	**148,894**	**-97.4%**	**41,977**	**229,462**	**-81.7%**
EBITDA	**83,193**	**223,584**	**-62.8%**	**53,056**	**236,732**	**-77.6%**
EBITDA Margin (%)	**2.5%**	**5.4%**	**-284 bps**	**5.0%**	**28.0%**	**-2302 bps**
Adjusted EBITDA	111,274	223,584	-50.2%	193,065	236,732	-18.4%
Adjusted EBITDA Margin (%)	3.4%	5.4%	-199 bps	18.2%	28.0%	-982 bps

	Advanced Technology and Headquarter			Intercompany Sales			Consolidated		
	2025	**2024**	**Δ%**	**2025**	**2024**	**Δ%**	**2025**	**2024**	**Δ%**
Gross Revenue	222,366	234,973	-5.4%	-1,067,870	-1,401,465	-23.8%	15,515,064	14,595,233	6.3%
Deduction in Gross Revenue	-28,033	-27,245	2.9%	179,517	247,803	-27.6%	-2,371,798	-2,679,492	-11.5%
Net Revenue	**194,333**	**207,728**	**-6.4%**	**-888,354**	**-1,153,662**	**-23.0%**	**13,143,266**	**11,915,740**	**10.3%**
Costs of Sales and Service	-77,078	-80,675	-4.5%	670,296	938,634	-28.6%	-9,845,856	-8,731,589	12.8%
Gross Profit	**117,255**	**127,054**	**-7.7%**	**-218,058**	**-215,028**	**1.4%**	**3,297,410**	**3,184,151**	**3.6%**
GROSS MARGIN (%)	60.3%	61.2%	-83 bps	-	-	-	25.1%	26.7%	-163 bps
Operating Expenses/Revenues	-245,686	-150,382	63.4%	145,538	136,200	6.9%	-2,294,356	-1,913,609	19.9%
Equity Income	- 39,288	565,953	-106.9%	37,385	-566,427	-106.6%	-146,659	9,487	-1645.9%
EBIT	**-167,718**	**542,625**	**-130.9%**	**-35,135**	**-645,255**	**-94.6%**	**856,395**	**1,280,028**	**-33.1%**
EBITDA	**-157,733**	**558,149**	**-128.3%**	**-35,135**	**-645,255**	**-94.6%**	**1,355,183**	**1,622,549**	**-16.5%**
EBITDA Margin (%)	**-81.2%**	**268.7%**	**-34986 bps**	**-**	**-**	**-**	**10.3%**	**13.6%**	**-331 bps**
Adjusted EBITDA	-56,186	558,149	-110.1%	-35,135	-645,255	-94.6%	1,598,715	1,671,897	-4.4%
Adj. EBITDA Margin (%)	-28.9%	268.7%	-29760 bps	-	-	-	12.2%	14.0%	-187 bps

Financial Statement – Values in R$ Thousands

	Consolidated	Parent Company	Randon Bank[1]
Assets	**19,077,325**	**7,046,125**	**2,741,861**
Current Assets	**10,189,330**	**2,670,056**	**1,757,660**
Cash and equivalents	3,821,860	1,405,505	72,612
Financial Investments	256,146	-	242,278
Receivables	2,429,742	382,860	1,438,812
Inventory	2,957,966	493,022	-
Deferred Charges/Recoverable taxes	511,647	250,985	3,255
Others[2]	211,968	137,684	702
Noncurrent Assets	**8,887,995**	**4,376,070**	**984,201**
Long-term Assets	2,576,405	535,277	974,098
Investments of non-immediate liquidity	184,555	-	25,404
Credit controlling company/controlled companies	-	26,208	-
Receivables	904,249	-	904,249
Consortiums for resale	31,061	-	-
Deferred Charges/recoverable taxes	927,091	501,588	31,682
Other non-current assets	487,410	-	12,764
Taxes under litigation	42,039	7,482	-
Investments/Property, Plant and Equipment/Intangible Assets	5,814,435	3,771,714	9,546
Right-of-Use Assets (Leases)	497,155	69,079	557

	Consolidated	Parent Company	Randon Bank[1]
Liabilities	**19,077,325**	**7,046,125**	**2,741,861**
Current Liabilities	**4,727,678**	**894,289**	**1,613,425**
Suppliers Short Term	1,245,339	368,068	14,272
Financing institutions Short Term[3]	1,530,891	315,784	991,677
Accounts payable by business combination Short Term	108,856	-	-
Salaries and benefits	172,341	39,008	2,021
Taxes and Fees	254,872	28,301	5,559
Funding from Third Parties	599,419	-	599,419
Advances for customers and others[4]	713,625	130,495	311
Leases Short Term	102,334	12,634	166
Noncurrent Liabilities	**9,601,740**	**2,918,873**	**771,531**
Financing institutions Long Term[3]	8,076,979	2,797,671	631,575
Accounts payable by business combination Long Term	203,522	1,177	-
Government Subsidy	937	-	-
Debits with controlled companies Long Term	3,480	-	-
Diverse payable taxes and contributions	350,683	-	-
Provision for contingencies	199,971	46,713	-
Other non-current liabilities	182,021	9,802	-
Coop-payment plans obligations Long Term	3,055	-	-
Funding from Third Parties Long Term	139,438	-	139,438
Advances for customers and others Long Term	2,531	3,837	-
Leases Long Term	439,122	59,672	518
Total Net Equity	**4,747,908**	**3,232,963**	**356,905**
Net Equity	3,232,963	3,232,963	356,905
Minority interest	1,514,945	-	-

[1] Randon Bank numbers are consolidated in accordance with IFRS standards. The unit's reporting to Bacen is carried out in accordance with the entity's requirements.

[2] Considers Prepaid Expenses and Other Current Assets.

[3] Considers Loans and Financings and Derivative Financial Instruments.

[4] Considers Dividends and Interest on Equity Payable, Advances from Customers, Employee and Management Profit Sharing, Other Accounts, Customers for Goods to Be Delivered, Warranty Provisions, Commissions Payable, and Liabilities Related to Assets of Discontinued Operations.

Financial Statement – Values in R$ Thousands

	Consolidated	Parent Company	Randon Bank[1]
Net revenue	**13,143,266**	**2,809,257**	**404,723**
Cost of goods and services	-9,845,856	-2,491,882	-290,330
Gross income	**3,297,410**	**317,374**	**114,393**
Sales expenses	-1,142,884	-104,398	-45,899
Administrative expenses	-1,034,179	-205,816	-84,584
Other expenses / income	-117,292	19,709	-4,823
Equity equivalence	-146,659	-24,951	-
Financial income	-857,338	-316,309	2,910
Income before taxes	-943	-314,391	-18,002
Provision for taxes and social contributions	-59,080	63,647	8,049
Interest of non-controlling shareholders	-190,952	-	-
Discontinued Operation	231	-	-
Net income for the period	**-250,743**	**-250,743**	**-9,953**
EBIT	856,395	1,919	-20,912
EBITDA	**1,355,183**	**56,369**	**-17,048**
EBITDA Margin (%)	**10.3%**	**2.0%**	**-4.2%**

[1] Randon Bank numbers are consolidated in accordance with IFRS standards. The unit's reporting to Bacen is carried out in accordance with the entity's requirements.

Cash Flow Statement – Values in R$ Thousands

	Parent Company		Consolidated	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024
Cash flow from operations				
Income for the period	**-250,743**	408,501	**-59,791**	691,696
Income tax and social contribution (current and deferred)	**-63,647**	-61,667	**59,079**	319,667
Exchange variation and interest on loans	**372,400**	407,644	**1,187,296**	805,635
Provision for lease interest	**5,512**	3,477	**34,065**	73,154
Depreciation and amortization	**54,451**	53,706	**470,064**	342,520
Amortization of inventory gross-up	**-**	-	**28,725**	-
Other Provisions	**-19,262**	590	**-36,574**	-3,031
Provisions (reversal) for litigation	**-5,077**	34,522	**13,635**	49,757
Variation in derivatives	**64**	948	**12,889**	-16,906
Residual cost from sold and written off fixed assets	**4,754**	1,287	**72,580**	23,206
Provision (reversal) for expected credit losses	**-360**	-1,764	**46,594**	24,789
Provision (reversal) for inventory losses	**-3,849**	1,203	**19,015**	11,251
Equity Income Result	**24,951**	-559,509	**146,658**	-9,487
Income from active legal proceedings, net of fees	**-38,147**	-379	**-80,790**	-3,237
Provision (reversal) reduction in impairment	**1,047**	593	**23,103**	7,583
Monetary Adjustment	**-**	-	**-57,557**	-151,116
Compensation of retained values business combination	**-**	-	**-845**	-2,472
	82,094	289,152	**1,878,146**	2,163,009
Variations in assets and liabilities				
Financial Investments	**-**	-	**286,544**	-626,102
Accounts receivable from customers	**-53,020**	-77,679	**479,710**	-675,742
Inventory	**125,986**	-227,660	**444,444**	-725,213
Taxes to be recovered	**160,125**	95,696	**273,656**	-26,027
Other assets	**-71,695**	-1,874	**-269,789**	359,813
Suppliers	**-116,140**	-13	**-311,557**	193,093
Other liabilities	**-**	-	**-**	-
Net variation in discontinued operations	**-**	-	**-215**	5
Cash generated by operation	**127,350**	77,622	**2,780,939**	662,836
Income tax and Social Contribution paid	**-**	-	**-199,131**	-286,701
Net cash provided by (used in) operating activities	**127,350**	77,622	**2,581,808**	376,135

Cash Flow Statement – Values in R$ Thousands

	Parent Company		Consolidated	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024
Cash flow from investments				
Receipt of profits and dividends of subsidiaries	**595,412**	309,313	**-**	-
Paid-in capital in subsidiary	**-108,600**	-273,845	**-**	-
Capital Reduction	**54,788**	-	**-**	-
Loans granted to subsidiaries	**7,191**	52,305	**-**	-
Acquisition of interest in jointly controlled	**-**	-	**-75,000**	-75,000
Business combination	**-**	-	**-2,359,417**	-613,571
Permanent assets acquisition	**-59,606**	-91,906	**-427,241**	-432,116
Intangible assets acquisition	**-4,186**	-6,194	**-24,643**	-28,328
Net cash provided by (used in) financing activities	**484,999**	-10,327	**-2,886,301**	-1,149,015
Cash flow from financing				
Dividends paid	**-15,328**	-	**-17,455**	-139,712
Interest on equity paid	**-68,738**	-148,079	**-149,246**	-214,701
Derivatives taken	**130**	-	**130**	3,620
Payment of derivatives	**-**	-578	**-5,388**	-578
Loans taken	**1,153,423**	1,084,321	**6,291,411**	3,468,188
Payment of loans	**-1,003,248**	-829,200	**-3,599,239**	-2,187,517
Proceeds from share issuance	**153,694**	-	**153,694**	-
Share issuance expenses	**-141**	-	**-16,209**	-
Interest paid on loans	**-351,971**	-353,286	**-1,029,035**	-692,326
Loans granted by related parties	**-**	-	**-2,138**	-574
Payment of leasings	**-11,060**	-10,581	**-109,002**	-76,189
Capital increase in subsidiaries by non-controlling shareholders	**-**	-	**448,469**	-
Net cash used (resulting from) financing	**-143,239**	-257,403	**1,965,992**	160,211
Exchange variation on cash and cash equivalents	**-**	-	**-91,777**	-
Statement of changes in cash and cash equivalents				
At beginning of period	**936,395**	1,126,503	**2,252,138**	2,864,807
At end of period	**1,405,505**	936,395	**3,821,860**	2,252,138
Increase (decrease) in cash and cash equivalents	**469,110**	-190,108	**1,569,722**	-612,669

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