



Órigo Energia announces an additional investment by Augment Infrastructure

Augment's investments in Órigo now total more than R\$ 700 million, contributing to expansion of the business with new solar farms and operations in new states. In total, investment in Órigo is expected to reach R\$ 4 billion by 2025, when it will generate more than 1 GWp and have 500,000 customers.

Órigo Energia ([link](#)), a leader in shared energy generation in Brazil, announces a new investment of R\$ 250 million from Augment Infrastructure, an investment fund focused on renewable energy and sustainable infrastructure. With this new injection, added to the investment of R\$ 460 million announced in August, Augment has put more than R\$ 700 million into Órigo. Órigo's other key shareholders include TPG ART- Circularis Partners, BlaO - Blue like an Orange Sustainable Capital, MOV Investimentos, and Mitsui.

"Augment's investments are evidence of the market's confidence in our performance in the renewable energy sector and our innovative business model, which democratizes consumer access to solar energy via subscription to energy quotas generated on the company's solar farms," says the CEO of Órigo Energia, Surya Mendonça. Augment's managing partner, Viktor Kats, says, "Our new investment in Órigo is a testament to our confidence in the potential of distributed solar generation in Brazil, and Órigo's position as a market leader."

New investments allow Órigo to further expansion

This new investment expands investment capacity for Órigo, which projects accumulated Capex of R\$ 4 billion to invest by 2025, when it will have installed power of more than 1 GWp (gigawatt peak) on its solar farms to serve more than 500,000 customers in the country. "These new resources allow Órigo even more autonomy to accelerate the construction of solar farms and continue investing in technology and innovation to expand the service to new geographies, in line with the purpose of providing solar energy access to more consumers, which has several benefits, such as the conservation of natural resources and savings on electricity bills," says the CEO.

The company currently serves more than 60,000 customers, with installed power of around 200 MWp from its solar farms in the states of Minas Gerais, Pernambuco, Ceará, and São Paulo. "We are the pioneers in the sector, with the opening of Fazenda Solar in 2017. In a move at odds with the current scenario in the country of company shrinkage and reduction of investment, Órigo maintains its rapid growth trajectory" Mendonça says.

Business model connected to ESG demands

With an innovative business model, Órigo offers its customers quotas of solar energy generated on its solar farms. With easy, 100% online sign-up via the company's website, customers who choose its service start to receive the solar energy packages signed up to in their homes or businesses directly through the local distribution network. When choosing this model, customers do not need to invest in the acquisition of solar panels



or in the installation of these panels, and reap the benefits associated with the conservation of natural resources resulting from their opting for a sustainable, clean energy matrix.

Órigo is committed to Environmental, Social, and Corporate Governance (ESG) demands. Órigo is certified and recognized by leading Brazilian and international institutions and has the international B Corporation seal for its socio-environmental commitment. It has also won the Eco Brasil Award, from the American Chamber of Commerce (Amcham).

Órigo's operations have saved more than 21,300 tons of CO₂, which is equivalent to 152,300 trees being planted, and saved more than R\$ 60.2 million on its customers' electricity bills.

About Órigo Energia

Órigo Energia, a leading company in shared generation, is one of the pioneering companies in the sector in Brazil, in operation since 2010. Órigo aims to massify and democratize renewable energy in the country. The company actively participates in the main sector discussions and encourages measures that can make renewable energy a simple and accessible alternative for all Brazilians. In 2022, Órigo obtained international B Corporation recertification for its commitment to social and environmental impact through its business model and won an Eco Award for its performance with solar farms.

About Augment

Augment Infrastructure (www.augmentinfra.com) is a fund manager established by a team that spun out from the International Finance Corporation (IFC) in 2019 after more than 20 years of managing global infrastructure strategies for IFC and the IFC Asset Management Company. Augment Infrastructure is partnered with the Old Mutual Group and is focused on sustainable growth infrastructure strategies, primarily in emerging markets, across sectors such as power, water and sanitation, telecom infrastructure and transport.

About TPG ART – Circularis

Circularis Partners is an international investment company focusing on the circular economy (renewables, agricultural chain, waste, etc.). Circularis Partners sub-advises the TPG Alternative & Renewable Technologies (TPG ART) fund. In addition to Órigo Energia, the fund has two other investments in Brazil: Ambar (construction technology) and Solinftec (agricultural digitization). For more information, please visit <https://www.tpg.com/platforms/tpgart>

About Blue like an Orange Sustainable Capital

Blue like an Orange Sustainable Capital finances companies and projects that offer both strong risk-adjusted returns and positive social impact in support of the United Nations Sustainable Development Goals. Blue like an Orange Sustainable Capital focuses primarily on financing sustainable infrastructure, technology services, social infrastructure, agriculture, and financial inclusion. The Company strives to foster



inclusive and sustainable growth while providing market-based financial returns. The Managing Partners of Blue like an Orange Sustainable Capital are Bertrand Badré, Rashad Kaldany and Emmanuelle Yannakis. For more information: www.bluelikeanorangecapital.com

About MOV Investimentos

MOV Investimentos is a Brazilian fund management firm that invests in transformative and scalable companies that seek to revert environmental degradation and reduce social inequalities. FIP MOV 1 first invested in Órigo Energia in 2011 and has 5 other investments: Audsat (remote sensing), Biofílica (forest conservation and restoration), Por A Mais B (education), Terra Nova (land titling), and TriCiclos (circular economy). For more information, please visit <https://movinvestimentos.com.br>

About Mitsui

Mitsui is one of the most diversified and comprehensive global trading, investment and service enterprises in the world, with 136 offices in 66 countries. By using our global operating units, networks and information resources, we seek to develop multilateral business ranging from product sales, logistics and financing throughout the world, to the development of major infrastructure and other international projects in the following fields: Metals, Machinery and Infrastructure, Chemicals, Energy, Lifestyles, Innovation and Corporate Development. For more information, please visit www.mitsui.com

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