

LWSA S.A.  
(previously called Locaweb Serviços de  
Internet S.A.)

**Individual and consolidated interim financial  
information june 30, 2024**

*(A free translation of the original report in  
Portuguese containing financial statements  
prepared in accordance with the Brazilian and  
International standard on review  
Engagements (NBC TR 2410 – Review of  
Interim Financial Information Performed by  
the Independent Auditor of the Entity and ISRE  
2410 – Review of Interim Financial Information  
Performed by the Independent Auditor of the  
Entity, respectively))*

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## Report on review of quarterly information - ITR

To the Shareholders and Administrators of  
**LWSA S.A.**  
São Paulo – SP

### Introduction

We have reviewed the accompanying individual and consolidated interim financial information of LWSA S.A. (“the Company”), contained in the Quarterly Financial Information Form (ITR) for the quarter ended June 30, 2024, comprising the statements financial position as of June 30, 2024, the respective statements of profit or loss and other comprehensive income for the three and six-months, periods then ended and of statements of changes in equity and cash flows for the six-month period then ended, including notes the financial statements.

Management is responsible for the preparation of the interim financial information in accordance with CPC 21(R1) and International Accounting Standard (IAS) 34 - Interim Financial Reporting, issued by International Accounting Standards Board - IASB, and for the presentation of this information in accordance with the standards issued by the Comissão de Valores Imobiliários, applicable to the preparation of the Quarterly Financial Information (ITR). Our responsibility is to express a conclusion on these interim financial information based on our review.

### Scope of review

We conducted our review in accordance with the Brazilian and International Standard on Review Engagements (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively).

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and, consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



### **Conclusion on the individual interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the individual interim financial information included in the Quarterly Information referred above has not been prepared, in all material respects, in accordance with CPC 21 (R1), applicable to the preparation of Quarterly Information – ITR and presented in accordance with the standards issued by the Comissão de Valores Mobiliários.

### **Conclusion on the consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the consolidated interim financial information included in the Quarterly Information referred above has not been prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, applicable to the preparation of Quarterly Information – ITR and presented in accordance with the standards issued by the Comissão de Valores Mobiliários.

### **Other matters – Statements of added value**

The interim financial information referred above comprise the statements of added value (DVA), individual and consolidated, for the six-month period ended June 30, 2024, prepared under the responsibility of Company's management, and presented as supplementary information for the purpose of IAS 34. These statements, were submitted to the review procedures performed together with the review of the Quarterly Financial Information, with the purpose to evaluate whether these are reconciled to the financial information and to accounting records, as applicable, and whether their form and content are in accordance with the criteria set on Technical Pronouncement CPC 09 – Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that the statements of added value referred above have not been prepared, in all material respects, in accordance with the criteria defined in this Standard and consistently in relation to the interim financial information taken as a whole.

São Paulo, August 12, 2024

KPMG Auditores Independentes Ltda.  
CRC 2SP-014428/O-6

Original report in Portuguese signed by  
João Paulo A. Pacheco Neves  
Accountant CRC 1SP222303/O-4

# LWSA S.A.

## Interim statements of financial position as at June 30, 2024 and December 31, 2023

(In thousands of Reais)

		<u>Parent company</u>		<u>Consolidated</u>	
	Note:	06/30/2024	12/31/2023	06/30/2024	12/31/2023
<b>Assets</b>					
Cash and cash equivalents	3.1	360,768	949,283	565,831	1,188,223
Accounts receivable	4.1	18,697	21,817	771,752	707,556
Taxes recoverable		1,690	2,944	3,675	4,049
Income tax and social contribution recoverable		19,165	11,237	38,143	23,250
Derivative financial instruments		2,663	-	2,663	-
Other assets	5	<u>22,101</u>	<u>17,750</u>	<u>39,358</u>	<u>27,315</u>
<b>Total current assets</b>		<b><u>425,084</u></b>	<b><u>1,003,031</u></b>	<b><u>1,421,422</u></b>	<b><u>1,950,393</u></b>
Financial assets	3.2	-	-	18,763	16,617
Court deposits	14	402	402	498	498
Other assets	5	5,517	5,396	9,780	8,284
Deferred income tax and social contribution	21	<u>138,446</u>	<u>130,213</u>	<u>203,157</u>	<u>182,807</u>
<b>Total long-term assets</b>		<b><u>144,365</u></b>	<b><u>136,011</u></b>	<b><u>232,198</u></b>	<b><u>208,206</u></b>
Investments	7	2,409,668	2,250,061	-	-
Property, plant, and equipment	8	53,073	59,388	82,107	89,431
Intangible assets	9	150,433	147,118	2,288,163	2,288,148
Right-of-use asset	10	<u>55,660</u>	<u>58,784</u>	<u>63,540</u>	<u>68,210</u>
<b>Total non-current assets</b>		<b><u>2,813,199</u></b>	<b><u>2,651,362</u></b>	<b><u>2,666,008</u></b>	<b><u>2,653,995</u></b>
<b>Total assets</b>		<b><u>3,238,283</u></b>	<b><u>3,654,393</u></b>	<b><u>4,087,430</u></b>	<b><u>4,604,388</u></b>

The accompanying notes are an integral part of the interim financial information.

# LWSA S.A.

## Interim statements of financial position as at June 30, 2024 and December 31, 2023

(In thousands of Reais)

	Note	Parent company		Consolidated	
		06/30/2024	12/31/2023	06/30/2024	12/31/2023
<b>Liabilities</b>					
Suppliers		14,232	25,207	28,624	45,575
Loans and financing	12.1	-	-	11	60
Lease liabilities	12.2	9,380	8,772	12,831	13,694
Salaries, charges, and social benefits	13	30,841	37,495	100,760	108,366
Other taxes payable		3,930	4,281	18,977	14,546
Services to be provided	4.2	51,818	48,867	95,615	94,717
Receivables to be transferred		-	-	594,462	559,662
Interest on equity and dividends payable		5	5	5	5
Taxes in installments	11	266	256	3,390	3,065
Obligation with investment acquisitions	7.1	129,784	440,218	189,360	575,093
Other liabilities		18,981	5,491	23,214	26,770
<b>Total current liabilities</b>		<b>259,237</b>	<b>570,592</b>	<b>1,067,249</b>	<b>1,441,553</b>
Lease liabilities	12.2	55,439	58,667	60,319	63,675
Services to be provided	4.2	1,333	2,971	1,333	2,971
Taxes in installments	11	1,108	1,196	13,272	14,270
Obligation with investment acquisitions	7.1	25,678	132,446	39,029	186,111
Provision for contingencies	14	2,202	3,071	6,081	6,168
Provision for investment losses	7	1,582	3,304	-	-
Deferred income tax and social contribution	21	-	-	6,805	6,002
Other liabilities		-	-	1,638	1,492
<b>Total non-current liabilities</b>		<b>87,342</b>	<b>201,655</b>	<b>128,477</b>	<b>280,689</b>
<b>Net equity</b>					
Share capital	15	2,868,290	2,940,141	2,868,290	2,940,141
Treasury shares	15	(104,569)	(63,218)	(104,569)	(63,218)
Capital reserves	15	83,433	77,074	83,433	77,074
Other comprehensive income		1,758	-	1,758	-
Accumulated losses		42,792	(71,851)	42,792	(71,851)
<b>Total net equity</b>		<b>2,891,704</b>	<b>2,882,146</b>	<b>2,891,704</b>	<b>2,882,146</b>
<b>Total liabilities and net equity</b>		<b>3,238,283</b>	<b>3,654,393</b>	<b>4,087,430</b>	<b>4,604,388</b>

The accompanying notes are an integral part of the interim financial information.

# LWSA S.A.

## Interim statements of result

Period of three and six months ended June 30, 2024 and 2023

(In thousands of Reais)

	Notes	Parent company				Consolidated			
		01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023	01/04/2024 to 06/30/2024	01/04/2023 to 06/30/2023	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023	01/04/2024 to 06/30/2024	01/04/2023 to 06/30/2023
<b>Net operating revenue</b>	18	<b>163,090</b>	<b>180,322</b>	<b>82,104</b>	<b>91,156</b>	<b>656,566</b>	<b>615,362</b>	<b>335,954</b>	<b>313,691</b>
Cost of services provided	19	(110,495)	(129,385)	(56,835)	(65,837)	(343,996)	(328,235)	(175,919)	(168,976)
<b>Gross profit</b>		<b>52,595</b>	<b>50,937</b>	<b>25,269</b>	<b>25,319</b>	<b>312,570</b>	<b>287,127</b>	<b>160,035</b>	<b>144,715</b>
<b>Operating revenues (expenses)</b>									
Sales expenses	19	(24,793)	(24,247)	(13,218)	(12,405)	(140,579)	(130,447)	(73,507)	(67,120)
General and administrative expenses	19	(14,488)	(16,968)	(7,275)	(9,305)	(123,073)	(122,603)	(63,177)	(64,658)
Loss due to impairment	19	(995)	(1,260)	(468)	(925)	(4,716)	(3,373)	(2,090)	(2,077)
Equity income	7	10,944	(21,347)	7,807	(14,167)	-	-	-	-
Other operating revenues (expenses)	19	52	5,970	26	5,914	5,166	8,622	4,499	8,420
		<b>(29,280)</b>	<b>(57,852)</b>	<b>(13,128)</b>	<b>(30,888)</b>	<b>(263,202)</b>	<b>(247,801)</b>	<b>(134,275)</b>	<b>(125,435)</b>
<b>Income before net financial revenues (expenses)</b>		<b>23,315</b>	<b>(6,915)</b>	<b>12,141</b>	<b>(5,569)</b>	<b>49,368</b>	<b>39,326</b>	<b>25,760</b>	<b>19,280</b>
Financial revenues	20	46,162	74,347	19,218	35,733	60,731	83,932	26,044	40,884
Financial expenses	20	(20,760)	(112,194)	(12,826)	(85,082)	(55,694)	(164,208)	(30,258)	(115,027)
<b>Net financial income (expenses)</b>		<b>25,402</b>	<b>(37,847)</b>	<b>6,392</b>	<b>(49,349)</b>	<b>5,037</b>	<b>(80,276)</b>	<b>(4,214)</b>	<b>(74,143)</b>
<b>Income before income tax and social contribution</b>		<b>48,717</b>	<b>(44,762)</b>	<b>18,533</b>	<b>(54,918)</b>	<b>54,405</b>	<b>(40,950)</b>	<b>21,546</b>	<b>(54,863)</b>
Current income tax and social contribution	21	(15,063)	(21,519)	(3,217)	(10,388)	(32,065)	(44,322)	(5,862)	(21,380)
Deferred income tax and social contribution taxes	21	9,138	33,768	3,006	26,336	20,452	52,759	2,638	37,273
		<b>(5,925)</b>	<b>12,249</b>	<b>(211)</b>	<b>15,948</b>	<b>(11,613)</b>	<b>8,437</b>	<b>(3,224)</b>	<b>15,893</b>
<b>Net profit (loss) for the period</b>		<b>42,792</b>	<b>(32,513)</b>	<b>18,322</b>	<b>(38,970)</b>	<b>42,792</b>	<b>(32,513)</b>	<b>18,322</b>	<b>(38,970)</b>
<b>Earnings per share</b> (expressed in BRL per share)									
Basic profit (loss) per share	17	-	-	-	-	0.07	(0.06)	0.03	(0.07)
Diluted profit (loss) per share	17	-	-	-	-	0.07	(0.06)	0.03	(0.07)

The accompanying notes are an integral part of the interim financial information.

# LWSA S.A.

## Interim statements of result

Period of three and six months ended June 30, 2024 and 2023

*(In thousands of Reais)*

	Parent company				Consolidated			
	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023	04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023	04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023
Net profit (loss) for the period	42,792	(32,513)	18,322	(38,970)	42,792	(32,513)	18,322	(38,970)
Other comprehensive income								
Cash flow hedge	2,663	2,264	2,503	2,264	2,663	2,264	2,503	2,264
Deferred taxes on cash flow hedges	(905)	(770)	(851)	(770)	(905)	(770)	(851)	(770)
<b>Comprehensive income for the period</b>	<b><u>44,550</u></b>	<b><u>(31,019)</u></b>	<b><u>19,974</u></b>	<b><u>(37,476)</u></b>	<b><u>44,550</u></b>	<b><u>(31,019)</u></b>	<b><u>19,974</u></b>	<b><u>(37,476)</u></b>

The accompanying notes are an integral part of the interim financial information.



# LWSA S.A.

## Interim statements of changes in shareholders' equity

Six-month period ended June 30, 2024 and 2023

(In thousands of Reais)

	Share capital			Treasury shares	Capital Reserves			Profit Reserves		Other comprehensive income	Accumulated (Losses) profits	Total net equity
	Paid up capital stock	Capital stock yet to be paid in	Expenses with the issuance of shares	Treasury shares	Goodwill on capital transactions	Stock option plan reserve	Goodwill on the issuance of shares	Legal reserve	Profit retention reserve			
<b>Balances on December 31, 2022</b>	<b>3,006,937</b>	<b>3,495</b>	<b>(76,201)</b>	<b>(47,481)</b>	<b>(22,344)</b>	<b>73,771</b>	<b>11,895</b>	<b>3,892</b>	<b>23,623</b>	-	-	<b>2,977,587</b>
Net loss for the period	-	-	-	-	-	-	-	-	-	-	(32,513)	(32,513)
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	(1,494)	-	(1,494)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,494)</b>	<b>(32,513)</b>	<b>(34,007)</b>
Capital increase (Note 15.a)	3,495	(3,495)	-	-	-	-	-	-	-	-	-	-
Repurchase of own shares	-	-	-	(15,771)	-	-	-	-	-	-	-	(15,771)
Share options exercised	-	3,434	-	34	-	-	-	-	-	-	-	3,468
Share-based payments	-	-	-	-	-	5,197	-	-	-	-	-	5,197
Dividends distributed	-	-	-	-	-	-	-	-	(23,623)	-	-	(23,623)
<b>Balances on June 30, 2023</b>	<b>3,010,432</b>	<b>3,434</b>	<b>(76,201)</b>	<b>(63,218)</b>	<b>(22,344)</b>	<b>78,968</b>	<b>11,895</b>	<b>3,892</b>	<b>-</b>	<b>(1,494)</b>	<b>(32,513)</b>	<b>2,912,851</b>
<b>Balances on December 31, 2023</b>	<b>3,013,866</b>	<b>2,476</b>	<b>(76,201)</b>	<b>(63,218)</b>	<b>(22,344)</b>	<b>87,523</b>	<b>11,895</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(71,851)</b>	<b>2,882,146</b>
Net income for the period	-	-	-	-	-	-	-	-	-	-	42,792	42,792
Cash flow hedge	-	-	-	-	-	-	-	-	-	1,758	-	1,758
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,758</b>	<b>42,792</b>	<b>44,550</b>
Capital increase (Note 15.a)	2,476	(2,476)	-	-	-	-	-	-	-	-	-	-
Repurchase of own shares	-	-	-	(41,351)	-	-	-	-	-	-	-	(41,351)
Share-based payments	-	-	-	-	-	6,359	-	-	-	-	-	6,359
Capital reduction	(71,851)	-	-	-	-	-	-	-	-	-	71,851	-
<b>Balances on June 30, 2024</b>	<b>2,944,491</b>	<b>-</b>	<b>(76,201)</b>	<b>(104,569)</b>	<b>(22,344)</b>	<b>93,882</b>	<b>11,895</b>	<b>-</b>	<b>-</b>	<b>1,758</b>	<b>42,792</b>	<b>2,891,704</b>

The accompanying notes are an integral part of the interim financial information.

# LWSA S.A.

## Interim statements of cash flows

Six-month period ended June 30, 2024 and 2023

(In thousands of Reais)

	Note	Parent company		Consolidated	
		01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023
<b>Cash flows from operating activities</b>					
<b>Profit (loss) before income tax and social contribution</b>		<b>48,717</b>	<b>(44,762)</b>	<b>54,405</b>	<b>(40,950)</b>
Adjustments to reconcile profit (loss) before income tax and social contribution with net cash flow from operating activities:					
Depreciation and amortization	8;9;10	23,349	23,574	63,583	58,117
Equity income	7	(10,944)	21,347	-	-
Passive lease interest, derivatives, exchange and monetary variations		2,083	2,386	2,009	2,302
Remeasurement fair value of contingent consideration	7.1	14,267	105,164	21,079	124,468
Share-based payments	16	4,688	4,294	6,564	6,233
Provisions and other adjustments		(294)	1,388	(2,993)	1,971
<b>Changes in assets and liabilities</b>					
Accounts receivable from customers		2,548	2,367	(62,355)	(29,206)
Taxes recoverable		(6,081)	4,687	(11,544)	5,354
Other assets		(4,472)	(5,158)	(13,539)	(8,861)
Court deposits		-	(12)	-	505
Suppliers		(6,153)	(2,397)	(12,622)	(15,541)
Salaries, charges, and social benefits		(6,721)	2,782	(7,822)	9,641
Other taxes payable		(1,231)	(8,214)	6,346	(10,459)
Services to provide		1,313	3,326	(740)	7,561
Receipts to be passed on		-	-	34,800	(22,851)
Other liabilities		13,490	(932)	(3,410)	17,558
Income tax and social contribution paid		(14,261)	(11,983)	(36,398)	(33,491)
<b>Net cash from operating activities</b>		<b>60,298</b>	<b>97,857</b>	<b>37,363</b>	<b>72,351</b>
<b>Cash flows from investing activities</b>					
Acquisitions of property, plant and equipment		(8,749)	(11,355)	(13,708)	(16,349)
Obligation with the acquisition of investments	7.1	(431,469)	(219,927)	(557,328)	(353,724)
Capital increase in subsidiary	7	(148,647)	(184,574)	-	-
Acquisition of a subsidiary, net of cash acquired		-	-	(55)	-
Financial Assets		-	-	(1,100)	(3,750)
Acquisition and development of intangible assets	9	(11,569)	(10,394)	(36,377)	(34,471)
Receipt for the sale of assets		-	74	-	187
<b>Net cash used in investing activities</b>		<b>(600,434)</b>	<b>(426,176)</b>	<b>(608,568)</b>	<b>(408,107)</b>
<b>Cash flows from financing activities</b>					
Capital payment, net of share issuance expenses		-	3,468	-	3,468
Payment of lease liabilities	12.2	(7,028)	(6,112)	(9,779)	(8,989)
Loans and financing paid	23.f	-	-	(49)	(274)
Interest and exchange variation paid	23.f	-	-	(8)	(33)
Dividends and interest on equity paid		-	(30,815)	-	(30,815)
Repurchase of own shares		(41,351)	(15,771)	(41,351)	(15,771)
<b>Net cash (used in) generated by financing activities</b>		<b>(48,379)</b>	<b>(49,230)</b>	<b>(51,187)</b>	<b>(52,414)</b>
<b>Net reduction in cash and cash equivalents</b>		<b>(588,515)</b>	<b>(377,549)</b>	<b>(622,392)</b>	<b>(388,170)</b>
Cash and cash equivalents at the start of the period		949,283	1,309,361	1,188,223	1,448,231
Cash and cash equivalents at the end of the period		360,768	931,812	565,831	1,060,061
<b>Net reduction in cash and cash equivalents</b>		<b>(588,515)</b>	<b>(377,549)</b>	<b>(622,392)</b>	<b>(388,170)</b>

The accompanying notes are an integral part of the interim financial information.

# LWSA S.A.

## Interim statements of value add

Six-month period ended June 30, 2024 and 2023

(In thousands of Reais)

	Notes	Parent company		Consolidated	
		01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023
<b>Revenue</b>		<b>176,190</b>	<b>202,487</b>	<b>723,347</b>	<b>681,180</b>
Service revenue	18	178,923	199,555	721,192	677,125
Discounts and rebates	18	(2,219)	(3,276)	(4,814)	(4,559)
Other operating revenues		(514)	6,208	6,969	8,614
<b>Inputs purchased from third parties (includes ICMS, PIS and Cofins)</b>		<b>(69,026)</b>	<b>(89,412)</b>	<b>(279,305)</b>	<b>(259,167)</b>
Cost of services provided		(40,395)	(61,127)	(158,732)	(153,514)
Materials, energy, third-party services and other services		(28,631)	(28,285)	(120,573)	(105,653)
<b>Gross added value</b>		<b>107,164</b>	<b>113,075</b>	<b>444,042</b>	<b>422,013</b>
Retention		(23,349)	(23,574)	(63,583)	(58,117)
Depreciation and amortization	8;9;10	(23,349)	(23,574)	(63,583)	(58,117)
Net added value generated		<b>83,815</b>	<b>89,501</b>	<b>380,459</b>	<b>363,896</b>
<b>Added value received in transfers</b>		<b>57,106</b>	<b>53,000</b>	<b>60,731</b>	<b>83,932</b>
Equity income	7	10,944	(21,347)	-	-
Financial revenues	20	46,162	74,347	60,731	83,932
<b>Total added value to be distributed</b>		<b>140,921</b>	<b>142,501</b>	<b>441,190</b>	<b>447,828</b>
<b>Added value distribution</b>		<b>140,921</b>	<b>142,501</b>	<b>441,190</b>	<b>447,828</b>
Personnel and charges		<b>48,017</b>	<b>49,015</b>	<b>241,014</b>	<b>235,498</b>
Direct compensation		31,621	35,469	192,399	193,546
Benefits		11,071	8,886	31,216	26,671
Severance Pay Indemnity Fund (FGTS)		5,325	4,660	17,399	15,281
Taxes, fees and contributions		<b>29,195</b>	<b>13,806</b>	<b>101,014</b>	<b>80,358</b>
Federal		23,293	7,274	80,749	60,847
State		-	-	17	43
Municipal		5,902	6,532	20,248	19,468
Interest and rent		<b>20,917</b>	<b>112,193</b>	<b>56,370</b>	<b>164,485</b>
Equity remuneration		<b>42,792</b>	<b>(32,513)</b>	<b>42,792</b>	<b>(32,513)</b>
Dividend distribution		-	(30,815)	-	(30,815)
Retained net profit (loss)		42,792	(1,698)	42,792	(1,698)

The accompanying notes are an integral part of the interim financial information.

# Notes to individual and consolidated interim financial information

*(In thousands of Reais, unless otherwise stated)*

## 1 Operational context

### Operations

LWSA S.A., previously called Locaweb Serviços de Internet S.A. (hereinafter referred to as “Company”, also referred to as “Group” or “LWSA”), headquartered at Rua Itapaiúna, 2434 - São Paulo/SP, with operations starting in 1998, is one of the pioneer companies in Business to Business (B2B) solutions for digital business transformation in Brazil. The Company offers a varied portfolio of integrated solutions, with the purpose of helping its clients' businesses to grow and prosper through the use of technology.

The Company has two operating segments: (i) Be Online and Software as a Service (SaaS) & Solutions (“Be Online & SaaS”) and (ii) Commerce. These business segments are extremely complementary, generate great operational synergies for the Company and its customers and together form an ecosystem that allows for strong cross-selling and up-selling within its extensive and diversified customer base of approximately 703 thousand active customers, from the most varied sectors of the economy, with a greater concentration of small and medium-sized companies.

### Pagcerto – Payment Institution

On June 26, 2024, through Official Letter 15336/2024-BCB/Deodf/Difin, the Central Bank of Brazil (“Bacen”) granted the request of Pagcerto Instituição de Pagamento Ltda (“Pagcerto”), a company in the LWSA Financial Services, to act as a Payment Institution (“IP”).

This approval is another important step in LWSA's strategy of offering, in a fully integrated manner, to its Ecommerce Platform (SMEs and Enterprise) and ERP customers a wide range of Financial Services, which can contribute to the success of their customers' digital journey, supporting them in more effective financial management by integrating receipts, payments and credit.

### Rains in Rio Grande do Sul

Rio Grande do Sul was hit by severe rains at the end of April and beginning of May 2024, the consequences of which resulted in the loss of lives, damage to homes and properties, disruptions to the road, electrical and water supply networks, and mainly, floods due to the rise in the level of important rivers in the state.

Regarding the operational functioning of our units installed in Rio Grande do Sul, we inform you that, even in the face of this adverse weather scenario, they remain fully operational.

LWSA, through its subsidiaries, joined government aid programs for companies located in the State of Rio Grande do Sul, which involve the postponement of payment of municipal and federal taxes from May and June to August and September respectively.

It is important to highlight the solidarity initiatives for employees in Rio Grande do Sul that were promoted by the Company between the months of May and June:

- Working days allowance;
- Allowance of 30% of the working day for employees who volunteered;
- 0800 with 24-hour service to respond to emergencies;
- 13th salary advance;
- Anticipation of meal vouchers;
- Psychological support for affected people and extending it to family members;
- Collection of donations at collection points.

In total, 65 employees received financial assistance with the money raised - via housing assistance, family assistance, cleaning assistance and internet assistance.

## **2 Summary of main accounting practices**

The issuance of the interim individual and consolidated financial information was authorized by the Board of Directors on August 12, 2024.

The interim financial information was prepared in accordance with the Brazilian Securities Commission (Comissão de Valores Mobiliários, or “CVM”) Resolution No, 673/11, which establishes the minimum content of an interim financial statement and the principles for recognition and measurement for complete or condensed interim statements.

The interim financial information, in this case, aims to provide the quarterly information based on the latest complete annual financial statements.

Accordingly, they focus on new activities, events and circumstances and not duplicating the information that was previously disclosed, except when the Management deems the maintenance of certain information relevant.

The interim financial information presented herein was prepared based on the accounting policies, assumptions and estimates calculation methods adopted in the preparation of the annual financial statements for the year ended December 31, 2023.

There has been no changes of any nature with respect to such policies and methods of calculating estimates, As allowed by CVM Resolution No, 673/11, the Management decided not disclosure the accounting policies adopted by the Company. Accordingly, these individual and consolidated interim financial information must be to read together with the annual individual and consolidated financial statements for the year ended December 31, 2023.

### **2.1 Basis of consolidation**

The consolidated interim financial information includes the operations of the Company and its subsidiaries, as follows:

<b>Subsidiaries</b>	<b>Interest</b>	<b>Interest %</b>	
		<b>2024</b>	<b>2023</b>
Locaweb Telecom	Direct	100%	100%
Yapay	Direct	100%	100%
Tray Tecnologia	Direct	100%	100%
Wake (b)	Indirect	100%	100%
LWK Hosting	Direct	100%	100%
Cyberweb	Indirect	100%	100%
IT Capital (Delivery Direto)	Direct	100%	100%
Locaweb Commerce	Direct	100%	100%
Etus	Direct	100%	100%
Ideris	Indirect	100%	100%
Melhor Envio	Indirect	100%	100%
Vindi Tecnologia	Direct	100%	100%
Vindi Pagamentos	Indirect	100%	100%
Connectplug	Direct	100%	100%
Bagy Sul (a)	Indirect	100%	100%
Credisfera	Indirect	100%	100%
Samurai Holding	Indirect	100%	100%
Samurai Desenvolvimento	Indirect	100%	100%
Bling	Direct	100%	100%
Organisys Payments Holding	Indirect	100%	100%
Pagcerto	Indirect	100%	100%
Bagy	Indirect	100%	100%
Octadesk	Direct	100%	100%
Squid	Direct	100%	100%
LW Ventures FIP	Direct	100%	100%
Síntese	Indirect	100%	100%

- (a) In April 2023, the name of Dooca Tecnologia da Informação Ltda. was changed to Bagy Sul Soluções de Comércio Digital Ltda.
- (b) In September 2023, the name of Fbits Desenvolvimento de Software Ltda. was changed to Wake Commerce Ltda.

## **2.2 Declaration of compliance and basis of preparation**

The individual interim financial information were prepared and are presented in accordance with technical pronouncement CPC 21 – Interim Financial Reporting (R1) the consolidated interim financial information were prepared and are presented in accordance with technical pronouncement CPC 21 – Interim Financial Reporting (R1) and the International Financial Reporting Standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board – IASB and in accordance with the standards issued by CVM that are applicable to the preparation of quarterly financial information.

## **2.3 Merger of subsidiaries**

### *Merger of Qint*

At the Extraordinary General Meeting held on June 30, 2024, the Company's shareholders approved the merger of Qint into Organisys Software Ltda.. The transaction was carried out considering that the companies are part of the same economic group and that the transfer of the activities will enable greater financial, operational, and administrative efficiency, as well as better control by the shareholders of the different areas in which the companies operate.

The merged amounts are summarized below:

<b>Assets</b>	
Cash and cash equivalents	69
Accounts receivable	75
 <b>Liabilities</b>	
Suppliers	11
Labor and social obligations	3
Tax obligations	10
Others accounts payable	1
 <b>Net merged amounts</b>	<b>119</b>

## 2.4 Restatement of financial statements - rectification of immaterial error

As informed in the financial statements for the period ended September 30, 2023, the Company's Management is restating the individual and consolidated financial statements after issuance for the period ended June 30, 2023.

This is a restatement with immaterial effects, but which the Company deemed important as it brought better quality to the reading and interpretation of operational performance.

### Context

Tray's revenue recognition did not include deferral for the months in which the service was provided, implying that the total revenue from these plans was recognized in the month of sale.

The following table summarizes the impacts on the Company's individual and consolidated financial statements:

#### Note

- (A) Refers to the adjustment in revenue from annual plans that were recognized outside the accrual basis;
- (B) Refers to the impact on taxes on revenue resulting from adjustment (A);
- (C) Refers to the impact on the calculation of income tax and social contribution resulting from adjustments to income (A and B);
- (D) Refers to the impact on investments and equity income as a result of the adjustment in retained earnings in the investee Tray.

**(i) Parent company and consolidated balance sheets:**

	Parent company						Consolidated						
	Balances as at 06/30/2023	Adjustment	Balance 06/30/2023 (Restated)	Balances presented on 04/01/2023 to 06/30/2023	Adjustment	Balances 04/01/2023 to 06/30/2023 (Restated)	Balances as at 06/30/2023	Adjustment	Balance 06/30/2023 (Restated)	Balances presented on 04/01/2023 to 06/30/2023	Adjustment	Balances 04/01/2023 to 06/30/2023 (Restated)	
<b>Net operating revenue</b>	A/ B	<b>180,322</b>	-	<b>180,322</b>	<b>91,156</b>	-	<b>91,156</b>	<b>616,747</b>	<b>(1,385)</b>	<b>615,362</b>	<b>313,900</b>	<b>(209)</b>	<b>313,691</b>
Cost of services provided		(129,385)	-	(129,385)	(65,837)	-	(65,837)	(328,235)	-	(328,235)	(168,976)	-	(168,976)
<b>Gross profit</b>		<b>50,937</b>	-	<b>50,937</b>	<b>25,319</b>	-	<b>25,319</b>	<b>288,512</b>	<b>(1,385)</b>	<b>287,127</b>	<b>144,924</b>	<b>(209)</b>	<b>144,715</b>
<b>Operating revenues (expenses)</b>													
Sales expenses		(24,247)	-	(24,247)	(12,405)	-	(12,405)	(130,447)	-	(130,447)	(67,120)	-	(67,120)
General and administrative expenses		(16,968)	-	(16,968)	(9,305)	-	(9,305)	(122,603)	-	(122,603)	(64,658)	-	(64,658)
Loss due to impairment		(1,260)	-	(1,260)	(925)	-	(925)	(3,373)	-	(3,373)	(2,077)	-	(2,077)
Equity income	D	(20,433)	(914)	(21,347)	(14,029)	(138)	(14,167)	-	-	-	-	-	-
Other operating revenues (expenses)		5,970	-	5,970	5,914	-	5,914	8,622	-	8,622	8,420	-	8,420
		<b>(56,938)</b>	<b>(914)</b>	<b>(57,852)</b>	<b>(30,750)</b>	<b>(138)</b>	<b>(30,888)</b>	<b>(247,801)</b>	-	<b>(247,801)</b>	<b>(125,435)</b>	-	<b>(125,435)</b>
<b>Income before net financial revenues (expenses)</b>		<b>(6,001)</b>	<b>(914)</b>	<b>(6,915)</b>	<b>(5,431)</b>	<b>(138)</b>	<b>(5,569)</b>	<b>40,711</b>	<b>(1,385)</b>	<b>39,326</b>	<b>19,489</b>	<b>(209)</b>	<b>19,280</b>
Financial revenues		74,347	-	74,347	35,733	-	35,733	83,932	-	83,932	40,884	-	40,884
Financial expenses		(112,194)	-	(112,194)	(85,082)	-	(85,082)	(164,208)	-	(164,208)	(115,027)	-	(115,027)
<b>Net financial income (expenses)</b>		<b>(37,847)</b>	-	<b>(37,847)</b>	<b>(49,349)</b>	-	<b>(49,349)</b>	<b>(80,276)</b>	-	<b>(80,276)</b>	<b>(74,143)</b>	-	<b>(74,143)</b>
<b>Income before income tax and social contribution</b>		<b>(43,848)</b>	<b>(914)</b>	<b>(44,762)</b>	<b>(54,780)</b>	<b>(138)</b>	<b>(54,918)</b>	<b>(39,565)</b>	<b>(1,385)</b>	<b>(40,950)</b>	<b>(54,654)</b>	<b>(209)</b>	<b>(54,863)</b>
Current income tax and social contribution	C	(21,519)	-	(21,519)	(10,388)	-	(10,388)	(45,094)	771	(44,323)	(21,862)	482	(21,380)
Deferred income tax and social contribution taxes		33,768	-	33,768	26,336	-	26,336	53,060	(300)	52,760	37,684	(411)	37,273
		<b>12,249</b>	-	<b>12,249</b>	<b>15,948</b>	-	<b>15,948</b>	<b>7,966</b>	<b>471</b>	<b>8,437</b>	<b>15,822</b>	<b>71</b>	<b>15,893</b>
<b>Net loss for the period</b>		<b>(31,599)</b>	<b>(914)</b>	<b>(32,513)</b>	<b>(38,832)</b>	<b>(138)</b>	<b>(38,970)</b>	<b>(31,599)</b>	<b>(914)</b>	<b>(32,513)</b>	<b>(38,832)</b>	<b>(138)</b>	<b>(38,970)</b>



**(ii) Statement of comprehensive income parent company and consolidated:**

	Parent company			Consolidated		
	Balances as at 06/30/2023	Adjustment	Balance 06/30/2023 (Restated)	Balances as at 06/30/2023	Adjustment	Balance 06/30/2023 (Restated)
Net loss for the period	(31,599)	(914)	(32,513)	(31,599)	(914)	(32,513)
Other comprehensive income						
Cash flow hedge	2,264	-	2,264	2,264	-	2,264
Deferred taxes on cash flow hedges	(770)	-	(770)	(770)	-	(770)
<b>Comprehensive income for the period</b>	<b>(30,105)</b>	<b>(914)</b>	<b>(31,019)</b>	<b>(30,105)</b>	<b>(914)</b>	<b>(31,019)</b>

**(iii) Parent company and consolidated cash flow statements:**

	Parent company			Consolidated		
	Balances as at 06/30/2023	Adjustment	Balance 06/30/2023 (Restated)	Balances as at 06/30/2023	Adjustment	Balance 06/30/2023 (Restated)
<b>Cash flows from operating activities</b>						
<b>Loss before income tax and social contribution</b>	<b>(43,848)</b>	<b>(914)</b>	<b>(44,762)</b>	<b>(39,565)</b>	<b>(1,385)</b>	<b>(40,950)</b>
Adjustments to reconcile profit before income tax and social contribution with net cash flow from operating activities:						
Depreciation and amortization	23,574	-	23,574	58,117	-	58,117
Equity income	20,433	914	21,347	-	-	-
Passive lease interest, derivatives, exchange and monetary variations	2,386	-	2,386	2,302	-	2,302
Remeasurement fair value of contingent consideration	105,164	-	105,164	124,468	-	124,468
Mark-to-market of derivatives	-	-	-	-	-	-
Share-based payments	4,294	-	4,294	6,233	-	6,233
Provisions and other adjustments	1,388	-	1,388	1,971	-	1,971
<b>Changes in assets and liabilities</b>						
Accounts receivable from customers	2,367	-	2,367	(28,322)	(884)	(29,206)
Taxes recoverable	4,687	-	4,687	5,354	-	5,354
Other assets	(5,158)	-	(5,158)	(8,861)	-	(8,861)
Court deposits	(12)	-	(12)	505	-	505
Suppliers	(2,397)	-	(2,397)	(15,541)	-	(15,541)
Salaries, charges, and social benefits	2,782	-	2,782	9,641	-	9,641
Other taxes payable	(8,214)	-	(8,214)	(10,323)	(136)	(10,459)
Services to provide	3,326	-	3,326	5,156	2,405	7,561
Receipts to be passed on	-	-	-	(22,851)	-	(22,851)
Other liabilities	(932)	-	(932)	17,558	-	17,558
Income tax and social contribution paid	(11,983)	-	(11,983)	(33,491)	-	(33,491)
<b>Net cash from operating activities</b>	<b>97,857</b>	<b>-</b>	<b>97,857</b>	<b>72,351</b>	<b>-</b>	<b>72,351</b>
<b>Cash flows from investing activities</b>						
Acquisitions of property, plant and equipment	(11,355)	-	(11,355)	(16,349)	-	(16,349)
Accounts payable for acquisition of equity interest	(219,927)	-	(219,927)	(353,724)	-	(353,724)
Capital increase in subsidiary	(184,574)	-	(184,574)	-	-	-
Sale (purchase) of bonds and securities	-	-	-	(3,750)	-	(3,750)
Acquisition and development of intangible assets	(10,394)	-	(10,394)	(34,471)	-	(34,471)
Receipt for the sale of assets	74	-	74	187	-	187
<b>Net cash used in investing activities</b>	<b>(426,176)</b>	<b>-</b>	<b>(426,176)</b>	<b>(408,107)</b>	<b>-</b>	<b>(408,107)</b>
<b>Cash flows from financing activities</b>						
Capital payment, net of share issuance expenses	3,468	-	3,468	3,468	-	3,468
Commercial leases	(6,112)	-	(6,112)	(8,989)	-	(8,989)
Loans and financing paid	-	-	-	(274)	-	(274)
Interest and exchange variation paid	-	-	-	(33)	-	(33)
Dividends and interest on equity paid	(30,815)	-	(30,815)	(30,815)	-	(30,815)
Repurchase of own shares	(15,771)	-	(15,771)	(15,771)	-	(15,771)
<b>Net cash (used in) generated by financing activities</b>	<b>(49,230)</b>	<b>-</b>	<b>(49,230)</b>	<b>(52,414)</b>	<b>-</b>	<b>(52,414)</b>
<b>Reduction net in cash and cash equivalents</b>	<b>(377,549)</b>	<b>-</b>	<b>(377,549)</b>	<b>(388,170)</b>	<b>-</b>	<b>(388,170)</b>
Cash and cash equivalents at the start of the period	1,309,361	-	1,309,361	1,448,231	-	1,448,231
Cash and cash equivalents at the end of the period	931,812	-	931,812	1,060,061	-	1,060,061
<b>Reduction net in cash and cash equivalents</b>	<b>(377,549)</b>	<b>-</b>	<b>(377,549)</b>	<b>(388,170)</b>	<b>-</b>	<b>(388,170)</b>

**(iv) Parent company and consolidated statement of added values:**

	Parent company			Consolidated		
	Balances as at 06/30/2023	Adjustment	Balance 06/30/2023 (Restated)	Balances as at 06/30/2023	Adjustment	Balance 06/30/2023 (Restated)
<b>Revenue</b>	<b>202,487</b>	-	<b>202,487</b>	<b>682,701</b>	<b>(1,521)</b>	<b>681,180</b>
Service revenue	199,555	-	199,555	678,646	(1,521)	677,125
Discounts and rebates	(3,276)	-	(3,276)	(4,559)	-	(4,559)
Other operating revenues	6,208	-	6,208	8,614	-	8,614
<b>Inputs purchased from third parties (includes ICMS, PIS and Cofins)</b>	<b>(89,412)</b>	-	<b>(89,412)</b>	<b>(259,167)</b>	-	<b>(259,167)</b>
Cost of services provided	(61,127)	-	(61,127)	(153,514)	-	(153,514)
Materials, energy, third-party services and other services	(28,285)	-	(28,285)	(105,653)	-	(105,653)
<b>Gross added value</b>	<b>113,075</b>	-	<b>113,075</b>	<b>423,534</b>	<b>(1,521)</b>	<b>422,013</b>
Retention	(23,574)	-	(23,574)	(58,117)	-	(58,117)
Depreciation and amortization	(23,574)	-	(23,574)	(58,117)	-	(58,117)
Net added value generated	<b>89,501</b>	-	<b>89,501</b>	<b>365,417</b>	<b>(1,521)</b>	<b>363,896</b>
<b>Added value received in transfers</b>	<b>53,914</b>	<b>(914)</b>	<b>53,000</b>	<b>83,932</b>	-	<b>83,932</b>
Equity income	(20,433)	(914)	(21,347)	-	-	-
Financial revenues	74,347	-	74,347	83,932	-	83,932
<b>Total added value to be distributed</b>	<b>143,415</b>	<b>(914)</b>	<b>142,501</b>	<b>449,349</b>	<b>(1,521)</b>	<b>447,828</b>
<b>Added value distribution</b>	<b>143,415</b>	<b>(914)</b>	<b>142,501</b>	<b>449,349</b>	<b>(1,521)</b>	<b>447,828</b>
Personnel and charges	<b>49,015</b>	-	<b>49,015</b>	<b>235,498</b>	-	<b>235,498</b>
Direct compensation	35,469	-	35,469	193,546	-	193,546
Benefits	8,886	-	8,886	26,671	-	26,671
Severance Pay Indemnity Fund (FGTS)	4,660	-	4,660	15,281	-	15,281
Taxes, fees and contributions	<b>13,806</b>	-	<b>13,806</b>	<b>80,965</b>	<b>(607)</b>	<b>80,358</b>
Federal	7,274	-	7,274	61,406	(559)	60,847
State	-	-	-	43	-	43
Municipal	6,532	-	6,532	19,516	(48)	19,468
Interest and rent	<b>112,193</b>	-	<b>112,193</b>	<b>164,485</b>	-	<b>164,485</b>
Equity remuneration	<b>(31,599)</b>	<b>(914)</b>	<b>(32,513)</b>	<b>(31,599)</b>	<b>(914)</b>	<b>(32,513)</b>
Dividend distribution	(30,815)	-	(30,815)	(30,815)	-	(30,815)
Retained losses	(784)	(914)	(1,698)	(784)	(914)	(1,698)

### 3 Cash and cash equivalents and financial assets

#### 3.1 Cash and cash equivalents

	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Cash and banks	65	153	5,854	6,817
CDB (a)	8,030	7,377	87,974	158,628
Funds (b)	352,673	941,753	472,003	1,022,778
	<b>360,768</b>	<b>949,283</b>	<b>565,831</b>	<b>1,188,223</b>

- (a) On June 30, 2024, the consolidated financial investments, Bank Deposit Certificates (CDB), were remunerated at an average rate of 104.3% of the CDI for the quarter and 108.6% of the CDI for the last 12 months (103.04% of the CDI on December 31, 2023), with daily liquidity redeemable with the issuer, subject to an insignificant risk of change in value.
- (b) Exclusive fund, composed of quotas of an investment fund whose portfolio is formed by fixed income assets with immediate liquidity. The eligible assets in the portfolio composition structure are almost entirely investment grade, which corresponds to the highest rating classification, representing low credit risk and volatility.

Below we present the opening of the exclusive investment fund portfolio:

	<b>06/30/2024</b>	<b>12/31/2023</b>
<b>Post fixed Interest rate</b>	<b>99.95%</b>	<b>99.95%</b>
Cash and CPR	44.41%	45.23%
Private credit	44.22%	45.56%
FIDC	0.17%	0.17%
Public bonds	10.01%	8.28%
Derivatives	1.14%	0.71%
<b>Pre fixed interest</b>	<b>0.05%</b>	<b>0.05%</b>
Private credit	1.20%	0.76%
Public bonds	0.00%	0.00%
Derivatives	-1.15%	-0.71%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

#### 3.2 Financial assets

On December 10, 2021, the LW Ventures Fundo de Investimento em Participações Multiestratégia Investimento no Exterior ("LW Ventures"), a Corporate Venture Capital (CVC), was established, whose objective is to invest in startups with high growth and innovation potential. The Company is the majority shareholder of the Fund, which is managed by an independent manager. The investments are made substantially through loan agreements with an option to convert into equity interest on a certain date. The medium to long term strategy of the assets is to generate synergy with the Company's business, or a planned exit for the moment when the financial returns are favorable, thus they are recognized as a financial instrument (level 2).

Financial assets are valued at fair value through profit or loss, and because they are represented by privately-held startups and do not have prices quoted on an active market, the

fair value for these investments is measured using a valuation technique based on multiples of revenue, discounted cash flow and NAV (Net Asset Value), considering the reasonableness of the range of values indicated by them, the fair value measurement being the point within that range that best represents the fair value in the circumstances, or through observable market transactions, such as new rounds of investments, with the Valuation Post Money being considered as the new fair value reference for that asset. The Company used this reference for the investments active on June 30, 2024 and December 31, 2023.

The value of these investments at June 30, 2024 was BRL 18,762 (BRL 16,617 at December 31, 2023).

## 4 Accounts receivable and services to be provided

### 4.1 Accounts receivable

The balance of accounts receivable is composed of:

	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Credit card administrators	6,702	5,885	723,881	649,103
Accounts receivable from customers	13,102	16,467	51,434	63,766
<b>Total accounts receivable</b>	<b>19,804</b>	<b>22,352</b>	<b>775,315</b>	<b>712,869</b>
Expected credit loss	(1,107)	(535)	(3,563)	(5,313)
<b>Total net accounts receivable</b>	<b>18,697</b>	<b>21,817</b>	<b>771,752</b>	<b>707,556</b>

The balance of accounts receivable by maturity is shown below:

	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
<b>Amounts to become due</b>	<b>15,563</b>	<b>15,617</b>	<b>761,636</b>	<b>689,871</b>
Overdue amounts				
Up to 30 days	1,556	4,042	3,969	11,929
From 31 to 180 days	1,578	2,158	6,147	5,756
Over 180 days	1,107	535	3,563	5,313
<b>Total accounts receivable</b>	<b>19,804</b>	<b>22,352</b>	<b>775,315</b>	<b>712,869</b>

The movement in the Company's and its subsidiaries' expected credit losses for the period ended June 30, 2024 and December 31, 2023 is shown below:

	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
<b>Opening balance</b>	(535)	(879)	(5,313)	(2,322)
Additions	(763)	(1,155)	(4,716)	(8,812)
Reversals	191	1,499	6,466	5,821
<b>Final balance</b>	<b>(1,107)</b>	<b>(535)</b>	<b>(3,563)</b>	<b>(5,313)</b>

Expected losses are calculated based on historical analysis and on amounts considered sufficient by Management to cover possible losses in the realization of trade accounts receivable.

Management believes that the risk related to accounts receivable is minimized by the fact that the composition of the Company's end customers is highly dispersed and the majority have paid in advance. The Company has more than 703 thousand active end customers in the portfolio and no customer represents 5% or more of revenue as of June 30, 2024.

## 4.2 Services to be provided

	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Services to be provided	53,151	51,838	96,948	97,688
Current	51,818	48,867	95,615	94,717
Non-current	1,333	2,971	1,333	2,971

## 5 Other assets

	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Advance to suppliers	1,549	715	4,385	4,252
Advances to employees	1,226	745	5,045	2,153
Software license to be appropriated	13,187	11,400	16,459	14,223
Shared services receivable from related parties (note 6a.)	7,220	6,198	-	-
PHENOM 100 program membership	2,718	2,718	2,718	2,718
Business combination indemnification asset (note 14.1)	-	-	3,255	2,259
Credits receivable carriers	-	-	9,588	-
Digital certificates	-	-	2,295	4,228
Other assets	1,718	1,370	5,393	5,766
	<b>27,618</b>	<b>23,146</b>	<b>49,138</b>	<b>35,599</b>
Current	22,101	17,750	39,358	27,315
Non-current	5,517	5,396	9,780	8,284

## 6 Transactions with related parties

Transactions with related parties basically refer to transactions with subsidiaries and companies whose quotaholders are the individuals that make up the controlling group or the Board of Directors of the Company's subsidiaries.

### a. Transactions and balances

The Company and its subsidiaries operate and are managed on an integrated basis, thus having common expenses (back office), which are apportioned based on technical criteria periodically reviewed by Management. Transactions are carried out under conditions agreed between the parties.

The Company entered into a private instrument for sharing expenses, reimbursements, transfers, retentions and apportionments within the same economic group. The purpose of this agreement is to objectively adjust the conditions and characteristics of the sharing of these expenses.

The main balances and transactions with related parties are as follows:

	<b>Parent company</b>			
	<b>Current assets</b>		<b>Current liabilities</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>	<b>06/30/2024</b>	<b>12/31/2023</b>
Cyberweb	457	442	-	-
Wake	342	240	-	-
Yapay	1,799	1,662	-	-
Locaweb Telecom	49	156	-	-
Síntese	268	108	-	-
IT Capital (Delivery Direto)	180	92	-	-
Tray Tecnologia	1,306	740	-	-
Melhor Envio	1,031	939	-	-
Ideris	83	73	-	-
Bling	-	937	(12,986)	-
Octadesk	359	250	-	-
Squid	439	258	-	-
Credisfera	95	62	-	-
Samurai	1	2	-	-
Cplug	-	1	(181)	-
Pagcerto	57	-	-	-
Etus	44	1	-	-
Vindi Tecnologia	366	235	-	-
Bagy Sul	251	-	-	-
Bagy	93	-	-	-
	<b>7,220</b>	<b>6,198</b>	<b>(13,167)</b>	<b>-</b>

	<b>Parent company</b>					
	<b>Revenue</b>		<b>Costs</b>		<b>Expenses</b>	
	<b>06/30/2024</b>	<b>06/30/2023</b>	<b>06/30/2024</b>	<b>06/30/2023</b>	<b>06/30/2024</b>	<b>06/30/2023</b>
Tray Tecnologia (a)	577	1,874	-	-	-	-
Yapay (a) (b)	9	2,023	-	-	(89)	(7)
Locaweb Telecom (c)	-	-	(39)	(83)	-	-
MG4 (e)	-	-	(4,808)	(4,735)	(1,398)	(1,377)
Wake (a)	294	1,056	-	-	-	-
Cyberweb (a)	508	517	-	-	-	-
IT Capital (Delivery Direto) (a)	35	200	-	-	-	-
Connectplug (a)	81	166	-	-	-	-
Etus (a) (d)	-	415	-	-	-	-
Melhor envio (a)	-	1,785	-	-	-	-
Bling (a) (b)	3	5,879	-	-	-	-
Octadesk (b)	13	-	(5)	(6)	-	(16)
Credisfera (a)	-	229	-	-	-	-
Bagy Sul (a)	53	764	-	-	-	-
Pagcerto (a)	-	184	-	-	-	-
Vindi (a)	-	872	-	-	-	(3)
Bagy (a)	46	8	-	-	-	-
Ideris (a)	-	309	-	-	-	-
Síntese (a)	60	3	-	-	-	-
Squid (b)	-	134	-	-	-	-
Samurai (b)	-	1	-	-	-	-
	<b>1,679</b>	<b>16,419</b>	<b>(4,852)</b>	<b>(4,824)</b>	<b>(1,487)</b>	<b>(1,403)</b>

- (a) Provision of services with hosting, software licensing and technical support.  
(b) Software licensing expense.  
(c) Telephone costs and expenses.  
(d) Expenses with advertising and media placement.  
(e) Costs and expenses with property rentals (cash disbursement)

	<b>Consolidated</b>			
	<b>Costs</b>		<b>Expenses</b>	
	<b>06/30/2024</b>	<b>06/30/2023</b>	<b>06/30/2024</b>	<b>06/30/2023</b>
MG4	(4,808)	(4,735)	(1,398)	(1,377)
WW Marques	-	-	(555)	(530)
	<b>(4,808)</b>	<b>(4,735)</b>	<b>(1,953)</b>	<b>(1,907)</b>

MG4 and WW Marques own real estate occupied by the Company and its Subsidiaries and Tech and Soul provides communication and advertising services. In all these companies, the owners are related parties.

The Company has a lease agreement for its head office with MG4, a company whose shareholders are the individuals that make up the Company's controlling group, for a monthly amount of approximately BRL 1,049. The total amount of rent paid in the period ended June 30, 2024 was BRL 6,206 (BRL 6,112 in the same period in 2023). The contract is effective for 120 months and is adjusted by the IGP-M index every 12 months. Due to the expense-



sharing agreement, expenses are shared between the Parent Company and the subsidiaries that use the same headquarters. This agreement was recorded as a lease agreement included in note 10 and 12.2.

Subsidiary Tray Tecnologia has a lease agreement for its head office with WW Marques, a company that has one of the Company's shareholders among its quotaholders. The updated monthly value of these contracts is approximately BRL 92. The total amount of rent paid for the period ended June 30, 2024 was BRL 555 (BRL 530 in the same period in 2023). The contract is effective for 60 months and is adjusted by the IGP-M index every 12 months. This agreement was recorded as a lease agreement included in note 10 and 12.2.

The Company's management believes that there are no present or future effects on the equity and financial situation of the companies due to the discontinuation of operations carried out with the aforementioned related party, in view of the preemptive rights agreed on both the property and MG4.

**b. Management compensation**

Management compensation expenses for the periods ended June 30, 2024 and 2023 are shown below:

	<b>06/30/2024</b>	<b>06/30/2023</b>
Remuneration	7,544	5,506
Charges and Benefits	2,470	1,853
Expenses with stock purchase plan (i)	2,963	2,722
<b>Total</b>	<b>12,977</b>	<b>10,081</b>

(i) Stock option plans, stock grants and performance plan (Note 16).

**7 Investments**

The investments are made up as follows:

	<b>Parent company</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>
Investments in subsidiaries	2,409,668	2,250,061
Provision for investment losses	(1,582)	(3,304)
<b>Total investments</b>	<b>2,408,086</b>	<b>2,246,757</b>
<b>Investment reconciliation</b>		
Investments in subsidiaries and affiliates	840,723	679,394
Goodwill on the acquisition of investments	1,567,363	1,567,363
<b>Total net investments</b>	<b>2,408,086</b>	<b>2,246,757</b>

The composition with goodwill on investments made by the Company is shown below:

<b>Investee</b>	<u><b>Parent company</b></u>	
	<b>Balance on 12/31/2023</b>	<b>Balance on 06/30/2024</b>
<b>Direct</b>		
LWK Kinghost	38,905	38,905
IT Capital (Delivery Direto)	26,685	26,685
Etus	25,956	25,956
Vindi Tecnologia	181,606	181,606
Connectplug	26,301	26,301
Bling	626,692	626,692
Octadesk	172,260	172,260
Squid	<u>468,958</u>	<u>468,958</u>
<b>Total goodwill on the acquisition of investments</b>	<b><u>1,567,363</u></b>	<b><u>1,567,363</u></b>

We shall now show the main financial information of the subsidiaries:

<b>Balance on 06/30/2024</b>									
Name	% Interest	Assets	Liabilities	Equity Net				Revenue Net	Income period
				Share Capital	Capital Reserves	Profit Reserves (Accumulated losses)	Total Equity Net		
<b>Direct interest</b>									
Locaweb Telecom	100%	102	178	3,716	-	(3,792)	(76)	148	(220)
Yapay	100%	717,000	542,944	51,419	471	122,166	174,056	114,572	12,592
Tray Tecnologia	100%	362,779	88,198	271,436	4,250	(1,105)	274,581	55,759	(8,853)
LWK Kinghost	100%	33,596	-	1,990	460	31,146	33,596	-	4,685
IT Capital (Delivery Direto)	100%	3,406	2,469	13,542	470	(13,075)	937	6,213	(17)
Locaweb Commerce	100%	349,943	6,540	404,802	216	(61,615)	343,403	-	13,533
Etus	100%	1,176	690	4,475	57	(4,046)	486	2,092	429
Vindi Tecnologia	100%	38,476	11,660	58,652	7,837	(39,673)	26,816	18,568	(5,641)
Connectplug	100%	2,870	2,976	9,549	155	(9,810)	(106)	12,190	(746)
Bling	100%	99,887	42,561	12,431	766	44,129	57,326	86,966	14,309
Octadesk	100%	6,192	7,592	7,183	55	(8,638)	(1,400)	26,586	1,290
Squid	100%	33,170	19,166	30,826	119	(16,941)	14,004	31,653	(6,936)
LW Ventures	100%	18,762	-	21,450	-	(2,688)	18,762	-	1,045
<b>Indirect interest</b>									
Wake	100%	41,192	8,902	40,466	1,526	(9,702)	32,290	11,250	(9,740)
Cyberweb	100%	42,502	35,040	2,679	460	4,323	7,462	28,079	4,685
Melhor Envio	100%	97,207	65,918	3,144	187	27,958	31,289	65,561	12,255
Ideris	100%	8,556	3,168	17,527	30	(12,169)	5,388	6,856	2,289
Vindi Pagamentos	100%	838	4	1,023	-	(189)	834	-	3
Bagy Sul	100%	1,588	1,751	9,548	80	(9,791)	(163)	3,363	(2,107)
Credisfera	100%	4,065	3,100	36,889	331	(36,255)	965	3,988	(6,169)
Samurai Holding	100%	1,346	738	5,722	-	(5,114)	608	-	(108)
Samurai Desenvolvimento	100%	1,426	81	6,522	-	(5,177)	1,345	628	(105)
Organisys Payments Holding	100%	16,344	2,503	13,608	(863)	1,096	13,841	-	(353)
PagCerto	100%	42,847	37,899	13,608	1,601	(10,261)	4,948	2,163	(368)
Bagy	100%	9,045	1,611	27,444	41	(20,051)	7,434	11,518	958
Qint	100%	-	-	-	-	-	-	135	40
Sintese	100%	10,317	2,687	805	-	6,825	7,630	12,147	2,747

<b>Balance on 12/31/2023</b>									
<b>Name</b>	<b>% Interest</b>	<b>Assets</b>	<b>Liabilities</b>	<b>Equity Net</b>				<b>Revenue Net</b>	<b>Income period</b>
				<b>Share Capital</b>	<b>Capital Reserves</b>	<b>Profit Reserves (Accumulated losses)</b>	<b>Total Equity Net</b>		
<b>Direct interest</b>									
Locaweb Telecom	100%	199	378	3,393	-	(3,572)	(179)	410	(339)
Yapay	100%	670,714	509,157	51,419	564	109,574	161,557	226,826	30,673
Tray Tecnologia	100%	355,668	128,155	216,672	3,094	7,747	227,513	107,874	(63,870)
LWK Kinghost	100%	28,881	-	1,990	430	26,461	28,881	-	7,390
IT Capital (Delivery Direto)	100%	2,230	1,359	13,542	387	(13,058)	871	15,286	803
Locaweb Commerce	100%	335,872	88,442	322,409	169	(75,148)	247,430	-	(23,095)
Etus	100%	1,328	1,279	4,475	49	(4,475)	49	4,500	(439)
Vindi Tecnologia	100%	32,982	9,303	50,135	7,576	(34,032)	23,679	36,359	(10,219)
Connectplug	100%	3,308	2,709	9,549	114	(9,064)	599	17,139	(112)
Bling	100%	79,976	37,175	12,431	551	29,819	42,801	144,584	14,725
Octadesk	100%	4,548	7,673	6,733	71	(9,929)	(3,125)	40,808	(812)
Squid	100%	45,886	26,050	29,726	115	(10,005)	19,836	113,556	(8,484)
LW Ventures	100%	16,617	-	20,350	-	(3,733)	16,617	-	(1,714)
<b>Indirect interest</b>									
Wake	100%	33,582	11,008	21,504	1,032	38	22,574	22,221	(11,227)
Cyberweb	100%	37,685	34,938	2,679	430	(362)	2,747	55,758	7,390
Melhor Envio	100%	82,110	63,135	3,144	128	15,703	18,975	117,328	10,023
Ideris	100%	9,375	6,343	17,449	41	(14,458)	3,032	15,844	(224)
Vindi Pagamentos	100%	818	-	1,010	-	(192)	818	4	(319)
Bagy Sul	100%	2,108	1,374	8,374	45	(7,685)	734	7,669	(2,347)
Credisfera	100%	4,744	3,310	31,242	278	(30,086)	1,434	13,255	(5,227)
Samurai Holding	100%	1,441	738	5,710	-	(5,007)	703	-	(266)
Samurai Desenvolvimento	100%	1,677	236	6,512	-	(5,071)	1,441	2,171	(263)
Organisys Payments Holding	100%	13,223	1,585	11,053	(864)	1,449	11,638	-	(4,709)
PagCerto	100%	40,382	37,622	11,053	1,600	(9,893)	2,760	3,786	(945)
Bagy	100%	5,423	971	25,438	23	(21,009)	4,452	12,185	(4,935)
Síntese	100%	7,648	2,765	805	-	4,078	4,883	18,506	2,979

The transactions with investments in subsidiaries are shown below:

Investee	Balance on 12/31/2023	Capital advance/increase	Equity			Action based compensation plan	Saldo em 06/30/2024
			Equity	Amortization added value	Total		
Locaweb Telecom	(179)	323	(220)	-	(220)	-	(76)
Yapay	161,557	-	12,592	-	12,592	(93)	174,056
Tray Tecnologia	227,513	54,764	(8,853)	-	(8,853)	1,157	274,581
LWK Kinghost	13,710	-	4,685	(1,338)	3,347	30	17,087
IT Capital (Delivery Direto)	(5,000)	-	(17)	(677)	(694)	83	(5,611)
Locaweb Commerce	247,430	82,393	13,533	-	13,533	47	343,403
Etus	(4,601)	-	429	(716)	(287)	8	(4,880)
Vindi Tecnologia	8,316	8,517	(5,641)	(2,561)	(8,202)	261	8,892
Connectplug	(2,131)	-	(746)	(468)	(1,214)	41	(3,304)
Bling	14,441	-	14,309	(5,489)	8,820	215	23,476
Octadesk	(6,593)	450	1,290	(717)	573	(15)	(5,585)
Squid	8,314	1,100	(6,936)	(2,560)	(9,496)	4	(78)
LW Ventures	16,617	1,100	1,045	-	1,045	-	18,762
	<b>679,394</b>	<b>148,647</b>	<b>25,470</b>	<b>(14,526)</b>	<b>10,944</b>	<b>1,738</b>	<b>840,723</b>

Investee	Balance on 12/31/2022	Capital advance/increase	Equity			Action based compensation plan	Saldo em 06/30/2023
			Equity	Amortization added value	Total		
Locaweb Telecom	(390)	370	(208)	-	(208)	-	(228)
Yapay	130,611	-	14,749	-	14,749	129	145,489
Tray Tecnologia	247,756	23,766	(13,978)	-	(13,978)	684	258,228
LWK Kinghost	9,360	-	3,472	(1,625)	1,847	70	11,277
IT Capital (Delivery Direto)	(4,584)	-	456	(678)	(222)	118	(4,688)
Locaweb Commerce	143,058	126,567	(2,885)	-	(2,885)	(13)	266,727
Etus	(3,214)	360	(364)	(715)	(1,079)	10	(3,923)
Vindi Tecnologia	(707)	13,900	(5,957)	(2,562)	(8,519)	207	4,881
Connectplug	(2,313)	970	(1,174)	(468)	(1,642)	24	(2,961)
Bling	10,353	-	5,079	(5,489)	(410)	139	10,082
Octadesk	(7,217)	2,200	309	(717)	(408)	10	(5,415)
Squid	854	12,691	(5,581)	(2,560)	(8,141)	38	5,442
LW Ventures	13,381	3,750	(451)	-	(451)	-	16,680
	<b>536,948</b>	<b>184,574</b>	<b>(6,533)</b>	<b>(14,814)</b>	<b>(21,347)</b>	<b>1,416</b>	<b>701,591</b>

## 7.1 Obligation with investment acquisitions

The balance of obligation with acquisition of investments is composed of:

	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Nextios	-	1,124	-	1,124
IT Capital (Delivery Direto)	-	542	-	542
Etus	1,689	1,606	1,689	1,606
Melhor Envio	-	-	6,540	88,444
ConnectPlug	-	33,269	-	33,269
Social Miner	2,528	2,403	2,528	2,403
Vindi Tecnologia	3,773	12,364	3,773	12,364

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>	<b>06/30/2024</b>	<b>12/31/2023</b>
Bagy Sul	-	-	561	22,707
Credisfera	-	-	14,804	14,149
Samurai	-	-	1,562	1,615
Bling	15,721	344,432	15,721	344,432
Pagcerto	-	-	1,585	1,585
Bagy	-	-	23,697	38,849
Octadesk	48,833	47,151	48,833	47,151
Squid	82,918	129,773	82,918	129,773
Qint	-	-	1,439	-
Síntese	-	-	22,739	21,191
<b>Total investment obligations</b>	<b>155,462</b>	<b>572,664</b>	<b>228,389</b>	<b>761,204</b>
Current	129,784	440,218	189,360	575,093
Non-current	25,678	132,446	39,029	186,111

The movement of obligations with the acquisition of investments is presented below:

	<b>Parent company</b>	<b>Consolidated</b>
<b>Balance on 12/31/2023</b>	<b>572,664</b>	<b>761,204</b>
Contingent consideration Qint acquisitions	-	3,434
Qint acquisition payments	-	(2,000)
Payments withheld installments and contingent consideration	(431,587)	(555,446)
Remeasurement fair value of contingent consideration	14,267	21,079
Other credits	118	118
<b>Balance on 06/30/2024</b>	<b>155,462</b>	<b>228,389</b>

## 7.2 Business arrangements

### *Acquisition of Qint*

On May 13, 2024, the Share Purchase and Sale Agreement and Other Covenants were signed between the wholly-owned subsidiary Organisys Software Ltda. (“Bling”) and the partners of Qint Intelligence Serviços de Internet Ltda. (“Qint”) with the intervention and consent of the Company (which is also guarantor of Bling in relation to its payment obligations), to regulate the acquisition of the entire share capital of Qint, on a fully diluted basis, by Bling. Founded in 2022, Qint is a business intelligence platform integrated with customers' ERPs. It offers data visualization solutions and control panels to help entrepreneurs (Bling customers). The closing price for the acquisition of all of Qint's shares, on a fully diluted basis, is

approximately BRL 2 million and is also subject to certain net debt and working capital adjustments, usual in this type of transaction. Additionally, sellers will have the right to receive an eventual earnout, depending on the achievement of certain financial targets determined based on Qint's Net Revenue, as defined in the contract.

The accounting for net assets acquired in the financial statements as of June 30, 2024 was based on an assessment of fair value.

The assessed balances are shown below:

	<b>Fair value recognized in the acquisition</b>
<b>Assets</b>	<b>3,450</b>
Cash and cash equivalents	42
Accounts receivable	91
Intangible assets	3,317
<b>Liabilities</b>	<b>38</b>
Suppliers	14
Labor obligations	11
Tax obligations	12
Other liabilities	1
<b>Total net identifiable assets</b>	<b>3,412</b>
Goodwill generated in the acquisition	22
<b>Total consideration</b>	<b>3,434</b>
<b>Cash flow on acquisition</b>	
Cash paid, net of cash acquired	1,958
Purchase cost	1,685
<b>Cash paid on acquisition</b>	<b>3,643</b>

The total consideration can be presented as follows:

Cash payment on closing date	2,000
Obligation with investment acquisition (a)	1,434
<b>Total consideration</b>	<b>3,434</b>

- (a) The Company agreed to pay the selling shareholders an additional amount of BRL 1,490. The Company recorded BRL 1,434 as contingent consideration related to the additional payment, which represents its fair value on the acquisition date. On June 30, 2024, the fair value of the contingent consideration was BRL 1,439.

The goodwill determined on the acquisition date was BRL 22 and comprises the value of future economic benefits arising from synergies resulting from the acquisition. The goodwill was allocated to the Commerce segment. The Company understands that the goodwill will be deductible for tax purposes.

Acquisition-related expenses of BRL 1,685 were recognized in the income statement in administrative expenses, and in operating activities in the cash flow statements.

In 2024, since its acquisition date, Qint contributed a total of net revenue of BRL 135 and profit of BRL 40 in the period ended June 30, 2024. Had the acquisition occurred in early 2024, Qint would have contributed to the Company with net revenue of BRL 409 and profit of BRL 183.

On June 30, 2024, the Company's shareholders approved the merger of Qint (Note 2.3).



## 8 Property, plant, and equipment

The transactions in the parent company are shown below:

	Parent company						Total fixed assets
	Computers and Peripherals	Improvements	Furniture and utensils	Machines and equipment	Components for assembly	Other fixed assets	
<b>Cost</b>							
<b>Balances on December 31, 2023</b>	<b>13,476</b>	<b>35,322</b>	<b>2,956</b>	<b>314,656</b>	<b>171</b>	<b>1,550</b>	<b>368,131</b>
Additions for the period	2	106	2	3,817	-	-	3,927
Write-offs	(4)	-	-	-	-	-	(4)
<b>Balances on June 30, 2024</b>	<b>13,474</b>	<b>35,428</b>	<b>2,958</b>	<b>318,473</b>	<b>171</b>	<b>1,550</b>	<b>372,054</b>
<b>Depreciation</b>							
<b>Balances on December 31, 2023</b>	<b>(8,605)</b>	<b>(21,026)</b>	<b>(1,649)</b>	<b>(276,579)</b>	<b>-</b>	<b>(884)</b>	<b>(308,743)</b>
Depreciation for the period	(766)	(1,143)	(100)	(8,090)	-	(140)	(10,239)
Write-offs	1	-	-	-	-	-	1
<b>Balances on June 30, 2024</b>	<b>(9,370)</b>	<b>(22,169)</b>	<b>(1,749)</b>	<b>(284,669)</b>	<b>-</b>	<b>(1,024)</b>	<b>(318,981)</b>
<b>Residual value</b>							
Balances on December 31, 2023	4,871	14,296	1,307	38,077	171	666	59,388
Balances on June 30, 2024	4,104	13,259	1,209	33,804	171	526	53,073

	<b>Parent company</b>						<b>Total fixed assets</b>
	<b>Computers and Peripherals</b>	<b>Improvements</b>	<b>Furniture and utensils</b>	<b>Machines and equipment</b>	<b>Components for assembly</b>	<b>Other fixed assets</b>	
<b>Cost</b>							
<b>Balances on December 31, 2022</b>	<b>11,768</b>	<b>34,596</b>	<b>2,935</b>	<b>304,391</b>	<b>213</b>	<b>1,469</b>	<b>355,372</b>
Additions	463	139	49	8,331	348	-	9,330
Write-offs	(123)	-	-	(7,238)	-	(63)	(7,424)
Transfers	48	-	(48)	-	-	-	-
<b>Balances on June 30, 2023</b>	<b>12,156</b>	<b>34,735</b>	<b>2,936</b>	<b>305,484</b>	<b>561</b>	<b>1,406</b>	<b>357,278</b>
<b>Depreciation</b>							
<b>Balances on December 31, 2022</b>	<b>(7,296)</b>	<b>(18,809)</b>	<b>(1,444)</b>	<b>(265,330)</b>	<b>-</b>	<b>(692)</b>	<b>(293,571)</b>
Depreciation	(682)	(1,084)	(104)	(9,531)	-	(127)	(11,528)
Write-offs	123	-	-	7,238	-	62	7,423
Transfers	(1)	-	-	-	-	1	-
<b>Balances on June 30, 2023</b>	<b>(7,856)</b>	<b>(19,893)</b>	<b>(1,548)</b>	<b>(267,623)</b>	<b>-</b>	<b>(756)</b>	<b>(297,676)</b>
<b>Residual value</b>							
Balances on December 31, 2022	4,472	15,787	1,491	39,061	213	777	61,801
Balances on June 30, 2023	4,300	14,842	1,388	37,861	561	650	59,602

The transactions in the consolidated report are presented below:

	<b>Consolidated</b>						
	<b>Computers and Peripherals</b>	<b>Improvements</b>	<b>Furniture and utensils</b>	<b>Machines and equipment</b>	<b>Components for assembly</b>	<b>Other fixed assets</b>	<b>Other fixed assets</b>
<b>Cost</b>							
<b>Balances on December 31, 2023</b>	<b>44,218</b>	<b>43,708</b>	<b>6,505</b>	<b>335,563</b>	<b>215</b>	<b>1,979</b>	<b>432,188</b>
Additions for the period	880	2,685	435	5,365	-	-	9,365
Write-offs	(125)	-	(84)	(1)	-	-	(210)
<b>Balances on June 30, 2024</b>	<b>44,973</b>	<b>46,393</b>	<b>6,856</b>	<b>340,927</b>	<b>215</b>	<b>1,979</b>	<b>441,343</b>
<b>Depreciation</b>							
<b>Balances on December 31, 2023</b>	<b>(21,190)</b>	<b>(27,343)</b>	<b>(3,036)</b>	<b>(290,143)</b>	<b>-</b>	<b>(1,045)</b>	<b>(342,757)</b>
Depreciation for the period	(4,294)	(2,107)	(272)	(9,814)	-	(151)	(16,638)
Write-offs	88	-	70	1	-	-	159
<b>Balances on June 30, 2024</b>	<b>(25,396)</b>	<b>(29,450)</b>	<b>(3,238)</b>	<b>(299,956)</b>	<b>-</b>	<b>(1,196)</b>	<b>(359,236)</b>
<b>Residual value</b>							
Balances on December 31, 2023	23,028	16,365	3,469	45,420	215	934	89,431
Balances on June 30, 2024	19,577	16,943	3,618	40,971	215	783	82,107

	<b>Consolidated</b>						
	<b>Computers and Peripherals</b>	<b>Improvements</b>	<b>Furniture and utensils</b>	<b>Machines and equipment</b>	<b>Components for assembly</b>	<b>Other fixed assets</b>	<b>Total fixed assets</b>
<b>Cost</b>							
<b>Balances on December 31, 2022</b>	<b>45,220</b>	<b>41,153</b>	<b>6,484</b>	<b>324,999</b>	<b>257</b>	<b>1,982</b>	<b>420,095</b>
Additions	4,382	819	167	8,778	348	4	14,498
Write-offs	(222)	(34)	(88)	(7,250)	-	(179)	(7,773)
Transfers	60	(108)	38	11	-	(1)	-
<b>Balances on June 30, 2023</b>	<b>49,440</b>	<b>41,830</b>	<b>6,601</b>	<b>326,538</b>	<b>605</b>	<b>1,806</b>	<b>426,820</b>
<b>Depreciation</b>							
<b>Balances on December 31, 2022</b>	<b>(20,307)</b>	<b>(24,105)</b>	<b>(2,792)</b>	<b>(275,441)</b>	<b>-</b>	<b>(934)</b>	<b>(323,579)</b>
Depreciation	(4,190)	(1,649)	(264)	(11,429)	-	(134)	(17,666)
Write-offs	189	23	72	7,247	-	157	7,688
Transfers	(1)	9	(8)	(1)	-	1	-
<b>Balances on June 30, 2023</b>	<b>(24,309)</b>	<b>(25,722)</b>	<b>(2,992)</b>	<b>(279,624)</b>	<b>-</b>	<b>(910)</b>	<b>(333,557)</b>
<b>Residual value</b>							
Balances on December 31, 2022	24,913	17,048	3,692	49,558	257	1,048	96,516
Balances on June 30, 2023	25,131	16,108	3,609	46,914	605	896	93,263

(\*) There were no impairment indicators in the periods ended June 30, 2024 and 2023.

## 9 Intangible assets

The changes in the parent company are shown below:

	Parent company						Total intangible assets
	Software	Brands and Patents	Internal development (a)	Others	Goodwill	Client Portfolio	
<b>Cost</b>							
<b>Balances on December 31, 2023</b>	<b>20,653</b>	<b>5,007</b>	<b>89,811</b>	<b>872</b>	<b>75,983</b>	<b>3,775</b>	<b>196,101</b>
Additions	2,622	-	8,947	-	-	-	11,569
<b>Balances on June 30, 2024</b>	<b>23,275</b>	<b>5,007</b>	<b>98,758</b>	<b>872</b>	<b>75,983</b>	<b>3,775</b>	<b>207,670</b>
<b>Amortization</b>							
<b>Balances on December 31, 2023</b>	<b>(9,542)</b>	<b>(1,444)</b>	<b>(33,503)</b>	<b>(719)</b>	<b>-</b>	<b>(3,775)</b>	<b>(48,983)</b>
Amortization	(1,103)	(200)	(6,908)	(43)	-	-	(8,254)
Transfers	(290)	-	290	-	-	-	-
<b>Balances on June 30, 2024</b>	<b>(10,935)</b>	<b>(1,644)</b>	<b>(40,121)</b>	<b>(762)</b>	<b>-</b>	<b>(3,775)</b>	<b>(57,237)</b>
<b>Residual value</b>							
Balances on December 31, 2023	11,111	3,563	56,308	153	75,983	-	147,118
Balances on June 30, 2024	12,340	3,363	58,637	110	75,983	-	150,433

- (a) Refers to expenses with internal development linked to technological innovations of existing products, which were recorded as intangible assets as they meet the criteria specified in CPC 04 (R1)/IAS 38, with an average amortization period of 5 years.

	<b>Parent company</b>						
	<b>Software</b>	<b>Brands and patents</b>	<b>Internal development (a)</b>	<b>Others</b>	<b>Goodwill</b>	<b>Client portfolio</b>	<b>Total intangible assets</b>
<b>Cost</b>							
<b>Balances on December 31, 2022</b>	<b>15,761</b>	<b>5,007</b>	<b>68,919</b>	<b>872</b>	<b>75,983</b>	<b>3,775</b>	<b>170,317</b>
Additions	1,135	-	9,259	-	-	-	10,394
<b>Balances on June 30, 2023</b>	<b>16,896</b>	<b>5,007</b>	<b>78,178</b>	<b>872</b>	<b>75,983</b>	<b>3,775</b>	<b>180,711</b>
<b>Amortization</b>							
<b>Balances on December 31, 2022</b>	<b>(7,305)</b>	<b>(1,044)</b>	<b>(20,439)</b>	<b>(632)</b>	<b>-</b>	<b>(3,775)</b>	<b>(33,195)</b>
Amortization	(935)	(200)	(6,694)	(43)	-	-	(7,872)
Write-offs	1	-	-	-	-	-	1
<b>Balances on June 30, 2023</b>	<b>(8,239)</b>	<b>(1,244)</b>	<b>(27,133)</b>	<b>(675)</b>	<b>-</b>	<b>(3,775)</b>	<b>(41,066)</b>
<b>Residual value</b>							
Balances on December 31, 2022	8,456	3,963	48,480	240	75,983	-	137,122
Balances on June 30, 2023	8,657	3,763	51,045	197	75,983	-	139,645

- (a) Refers to expenses with internal development linked to technological innovations of existing products, which were recorded as intangible assets as they meet the criteria specified in CPC 04 (R1)/IAS 38, with an average amortization period of 5 years.

The changes in the consolidated are presented below:

	<b>Consolidated</b>						<b>Total intangible assets</b>
	<b>Software</b>	<b>Brands and Patents</b>	<b>Internal development (a)</b>	<b>Others</b>	<b>Goodwill</b>	<b>Client Portfolio</b>	
<b>Cost</b>							
<b>Balances on December 31, 2023</b>	<b>159,603</b>	<b>162,809</b>	<b>211,655</b>	<b>872</b>	<b>1,897,114</b>	<b>55,305</b>	<b>2,487,358</b>
Additions	5,996	15	33,778	-	22	-	39,811
<b>Balances on June 30, 2024</b>	<b>165,599</b>	<b>162,824</b>	<b>245,433</b>	<b>872</b>	<b>1,897,136</b>	<b>55,305</b>	<b>2,527,169</b>
<b>Amortization</b>							
<b>Balances on December 31, 2023</b>	<b>(91,579)</b>	<b>(24,489)</b>	<b>(58,232)</b>	<b>(719)</b>	<b>-</b>	<b>(24,191)</b>	<b>(199,210)</b>
Amortization	(14,042)	(4,331)	(18,088)	(43)	-	(3,292)	(39,796)
Transfers	(659)	-	659	-	-	-	-
<b>Balances on June 30, 2024</b>	<b>(106,280)</b>	<b>(28,820)</b>	<b>(75,661)</b>	<b>(762)</b>	<b>-</b>	<b>(27,483)</b>	<b>(239,006)</b>
<b>Residual value</b>							
Balances on December 31, 2023	68,024	138,320	153,423	153	1,897,114	31,114	2,288,148
Balances on June 30, 2024	59,319	134,004	169,772	110	1,897,136	27,822	2,288,163

(a) Refers to expenses with internal development linked to technological innovations of existing products, which were recorded as intangible assets as they meet the criteria specified in CPC 04 (R1)/IAS 38.

	<b>Consolidated</b>						
	<b>Software</b>	<b>Brands and patents</b>	<b>Internal development (a)</b>	<b>Others</b>	<b>Goodwill</b>	<b>Client portfolio</b>	<b>Total intangible assets</b>
<b>Cost</b>							
<b>Balances on December 31, 2022</b>	<b>153,597</b>	<b>160,184</b>	<b>145,345</b>	<b>872</b>	<b>1,897,089</b>	<b>55,305</b>	<b>2,412,392</b>
Additions	1,161	2,625	30,685	-	25	-	34,496
Write-offs	(72)	-	-	-	-	-	(72)
<b>Balances on June 30, 2023</b>	<b>154,686</b>	<b>162,809</b>	<b>176,030</b>	<b>872</b>	<b>1,897,114</b>	<b>55,305</b>	<b>2,446,816</b>
<b>Amortization</b>							
<b>Balances on December 31, 2022</b>	<b>(63,246)</b>	<b>(15,833)</b>	<b>(32,617)</b>	<b>(632)</b>	<b>-</b>	<b>(17,607)</b>	<b>(129,935)</b>
Amortization	(13,966)	(4,328)	(12,153)	(43)	-	(3,292)	(33,782)
Write-offs	73	-	-	-	-	-	73
<b>Balances on June 30, 2023</b>	<b>(77,139)</b>	<b>(20,161)</b>	<b>(44,770)</b>	<b>(675)</b>	<b>-</b>	<b>(20,899)</b>	<b>(163,644)</b>
<b>Residual value</b>							
Balances on December 31, 2022	90,351	144,351	112,728	240	1,897,089	37,698	2,282,457
Balances on June 30, 2023	77,547	142,648	131,260	197	1,897,114	34,406	2,283,172

- (a) Refers to expenses with internal development linked to technological innovations of existing products, which were recorded as intangible assets as they meet the criteria specified in CPC 04 (R1)/IAS 38.

There were no impairment indicators in the periods ended June 30, 2024 and 2023.



## 10 Right-of-use asset

The changes are shown below:

	<b>Parent company</b>		
	<b>Real estate</b>	<b>Equipment</b>	<b>Total</b>
<b>Balance at 12/31/2022</b>	<b>61,166</b>	-	<b>61,166</b>
Addition	115	-	115
Amortization	(4,174)	-	(4,174)
<b>Balance at 06/30/2023</b>	<b>57,107</b>	-	<b>57,107</b>
<b>Balance at 12/31/2023</b>	<b>52,928</b>	<b>5,856</b>	<b>58,784</b>
Addition	1,732	-	1,732
Amortization	(4,250)	(606)	(4,856)
<b>Balance at 06/30/2024</b>	<b>50,410</b>	<b>5,250</b>	<b>55,660</b>

  

	<b>Consolidated</b>		
	<b>Real estate</b>	<b>Equipment</b>	<b>Total</b>
<b>Balance at 12/31/2022</b>	<b>68,830</b>	-	<b>68,830</b>
Addition	2,640	-	2,640
Write-offs	(298)	-	(298)
Amortization	(6,669)	-	(6,669)
<b>Balance at 06/30/2023</b>	<b>64,503</b>	-	<b>64,503</b>
<b>Balance at 12/31/2023</b>	<b>62,354</b>	<b>5,856</b>	<b>68,210</b>
Addition	3,554	-	3,554
Write-offs	(1,075)	-	(1,075)
Amortization	(6,543)	(606)	(7,149)
<b>Balance at 06/30/2024</b>	<b>58,290</b>	<b>5,250</b>	<b>63,540</b>

## 11 Taxes in installments

Refers to taxes paid in installments upon adhesion to the special tax regularization program (PERT):

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>	<b>06/30/2024</b>	<b>12/31/2023</b>
Social Integration Program - PIS and Contribution to Social Security Financing - COFINS	208	219	1,732	1,809
Social Security Contribution on Gross Revenue - CPRB	3	3	884	918
Corporate Income Tax - IRPJ and Social Contribution on Net Income - CSLL	556	586	12,558	13,032
National Institute of Social Security contribution - INSS	91	99	458	493
Others	516	545	1,030	1,083
<b>Total tax installments</b>	<b>1,374</b>	<b>1,452</b>	<b>16,662</b>	<b>17,335</b>
Current	266	256	3,390	3,065
Non-current	1,108	1,196	13,272	14,270

## 12 Loans, financing and lease liabilities

### 12.1 Loans and financing

#### Composition of Loans and Financing

	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Others	-	-	11	60
	-	-	11	60
Current	-	-	11	60
<b>Total loans and financing</b>	-	-	11	60

### 12.2 Lease liabilities

The move is shown below:

	Parent company		
	Real estate	Equipment	Total
<b>Balance at 12/31/2022</b>	<b>68,663</b>	-	<b>68,663</b>
Addition	115		115
Interest incurred	2,557	-	2,557
Interest payments	(2,557)	-	(2,557)
Payment of principal	(3,555)	-	(3,555)
<b>Balance at 06/30/2023</b>	<b>65,223</b>	-	<b>65,223</b>
<b>Balance at 12/31/2023</b>	<b>61,526</b>	<b>5,913</b>	<b>67,439</b>
Addition	1,732	-	1,732
Interest incurred	2,307	369	2,676
Interest payments	(2,307)	(369)	(2,676)
Payment of principal	(3,899)	(453)	(4,352)
<b>Balance at 06/30/2024</b>	<b>59,359</b>	<b>5,460</b>	<b>64,819</b>
Current	8,380	1,000	9,380
Non-current	50,979	4,460	55,439
	Consolidated		
	Real estate	Equipment	Total
<b>Balance at 12/31/2022</b>	<b>76,870</b>	-	<b>76,870</b>
Addition	2,640	-	2,640
Write-offs	(332)	-	(332)
Interest incurred	2,974	-	2,974
Interest payments	(2,974)	-	(2,974)
Payment of principal	(6,015)	-	(6,015)
<b>Balance at 06/30/2023</b>	<b>73,163</b>	-	<b>73,163</b>
<b>Balance at 12/31/2023</b>	<b>71,456</b>	<b>5,913</b>	<b>77,369</b>
Addition	3,554	-	3,554
Write-offs	(1,237)	-	(1,237)
Interest incurred	2,874	369	3,243
Interest payments	(2,874)	(369)	(3,243)
Payment of principal	(6,083)	(453)	(6,536)
<b>Balance at 06/30/2024</b>	<b>67,690</b>	<b>5,460</b>	<b>73,150</b>
Current	11,831	1,000	12,831
Non-current	55,859	4,460	60,319

The non-current installments due have the following lease maturity schedule:

	<b>Parent company</b>	<b>Consolidated</b>
From 13 to 24 months	10,191	12,468
From 25 to 36 months	11,075	12,246
From 37 to 42 months	12,039	13,006
From 43 to 60 months	11,940	12,404
Over 61 months	10,194	10,195
	<b>55,439</b>	<b>60,319</b>

### 13 Salaries, charges, and social benefits

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>	<b>06/30/2024</b>	<b>12/31/2023</b>
Salaries and charges	3,573	11,048	23,555	30,021
Provision of vacations, 13 <sup>th</sup> salary and charges	20,788	15,572	62,655	47,832
Profit Sharing Plan (PPR)	6,480	10,875	14,550	30,513
	<b>30,841</b>	<b>37,495</b>	<b>100,760</b>	<b>108,366</b>

### 14 Provision for contingencies

The composition and changes of the provision for lawsuits, constituted for cases classified as “Probable” risk, is shown below:

	<b>Parent company</b>			
	<b>Civil claims</b>	<b>Labor claims</b>	<b>Tax claims</b>	<b>Total</b>
<b>Balances on 12/31/2022</b>	<b>370</b>	<b>77</b>	<b>-</b>	<b>447</b>
Reversals / Additions	118	908	-	1,026
<b>Balances on 06/30/2023</b>	<b>488</b>	<b>985</b>	<b>-</b>	<b>1,473</b>
<b>Balances on 12/31/2023</b>	<b>167</b>	<b>2,145</b>	<b>759</b>	<b>3,071</b>
Reversals / Additions	31	(141)	(759)	(869)
<b>Balances on 06/30/2024</b>	<b>198</b>	<b>2,004</b>	<b>-</b>	<b>2,202</b>
	<b>Consolidated</b>			
	<b>Civil claims</b>	<b>Labor claims</b>	<b>Tax claims</b>	<b>Total</b>
<b>Balances on 12/31/2022</b>	<b>3,555</b>	<b>173</b>	<b>-</b>	<b>3,728</b>
Reversals / Additions	(155)	918	-	763
<b>Balances on 06/30/2023</b>	<b>3,400</b>	<b>1,091</b>	<b>-</b>	<b>4,491</b>

<b>Balances on 12/31/2023</b>	<u><b>3,170</b></u>	<u><b>2,177</b></u>	<u><b>821</b></u>	<u><b>6,168</b></u>
Reversals / Additions	<u>821</u>	<u>(154)</u>	<u>(754)</u>	<u>(87)</u>
<b>Balances on 06/30/2024</b>	<u><b>3,991</b></u>	<u><b>2,023</b></u>	<u><b>67</b></u>	<u><b>6,081</b></u>

Civil lawsuits are mainly represented by requests for damages for possible problems caused in the provision of services, while labor claims refer to requests of different characteristics and in different stages of the proceedings, with no relevant case that deserves to be highlighted.

**Possible losses**

The Company and its subsidiaries are party to civil and tax lawsuits, involving risks of loss classified by Management as possible, based on the assessment of its legal advisors, for which there is no provision constituted, according to the composition and estimate below:

	<u>Parent company</u>		<u>Consolidated</u>	
	<b>06/30/2024</b>	<b>12/31/2023</b>	<b>06/30/2024</b>	<b>12/31/2023</b>
Civil	3,836	3,406	6,632	5,024
Labor	-	-	600	90
Tax	<u>15,554</u>	<u>16,794</u>	<u>16,284</u>	<u>17,482</u>
	<u><b>19,390</b></u>	<u><b>20,200</b></u>	<u><b>23,516</b></u>	<u><b>22,596</b></u>

Civil lawsuits are mainly represented by requests for damages for possible problems caused in the provision of services, with no relevant case that deserves to be highlighted.

The tax proceedings refer substantially to discussions about information on ancillary obligations and the basis for calculating payroll taxes for specific activities.

Our main tax proceeding refers to the tax assessment notice issued by the Finance Department of the State of São Paulo on December 31, 2015 to LWSA, in order to claim alleged ICMS debt on operations with software and electronic files and accusation that LWSA failed to make its ICMS taxpayer registration in the condition of communication service provider. The updated amount of the lawsuit consists of BRL 11,975 with the possibility of loss classified as “Possible”. In addition, in terms of procedural progress, the final judgment of the case is awaited by at São Paulo Tax and Fees Court.

For the provisioned lawsuits, there is a balance of judicial deposits as of June 30, 2024 in the amount of BRL 402 in the Parent Company (BRL 402 as of December 31, 2023) and of BRL 498 Consolidated (BRL 498 as of December 31, 2023).

The tax and contribution statements of the Company and its subsidiaries submitted to the federal, state and municipal levels are subject to review and final acceptance by the tax authorities for a period of five years.

**14.1 Business Combination Indemnity Assets**

In the business combination process of the direct and indirect subsidiaries, respectively, Vindi Tecnologia, Samurai, and Ideris, it was agreed that each shareholder would be responsible for

any claims arising from acts, facts or omissions occurring before the transaction. Therefore, part of the lawsuits presented in the consolidated financial statements, corresponding to the amount of BRL 3,255 (BRL 2,259 on December 31, 2023), are the responsibility of the former shareholders and will be reimbursed to the Company in case of loss (see note 5).

## 15 Net equity

### a. Share capital

LWSA's authorized share capital is BRL 5,000,000. As of June 30, 2024, the subscribed and paid-in capital of LWSA is BRL 2,944,491 (BRL 2,868,290 net of the cost of issuing shares), represented by 596,886,478 common shares (595,764,158 as of December 31, 2023), all registered, in book-entry form and without par value.

On June 30, 2024, the balance of treasury shares corresponds to 15,206,972 common shares, in the amount of BRL 104,569 (6,228,472 common shares, in the amount of BRL 63,218 on December 31, 2023).

Changes in share capital in the period ended June 30, 2024 refer to: (a) issue of 1,122,320 common shares with no par value, paid up in the period, in the amount of BRL 2,476 arising from the exercise of stock option plans, as approved on January 02, 2024. (b) On April 30, 2024, in the minutes of the Ordinary and Extraordinary General Meeting, the reduction of the Company's share capital was approved to absorb accumulated losses and losses relating to the fiscal year ended on December 31, 2023 in the total amount of BRL 71,851.

The distribution of shares as of June 30, 2024 is shown below:

	06/30/2024		12/31/2023	
	Interest %	Quantity of shares	Interest %	Quantity of shares
Claudio Gora	6.07%	36,227,821	6.08%	36,227,821
Gilberto Mautner	6.12%	36,541,221	6.13%	36,541,221
Michel Gora	5.92%	35,344,424	5.93%	35,344,424
Ricardo Gora	6.05%	36,083,221	6.06%	36,083,221
Andrea Gora Cohen	2.69%	16,086,065	2.70%	16,086,065
Treasury Share	2.55%	15,206,972	1.05%	6,228,472
General Atlantic	15.03%	89,695,100	15.06%	89,695,100
Nuveen	5.71%	34,084,500	5.72%	34,084,500
Moneda	5.36%	31,988,447	5.37%	31,988,447
Other shareholders	44.50%	265,628,707	45.90%	273,484,887
	<b>100.00%</b>	<b>596,886,478</b>	<b>100.00%</b>	<b>595,764,158</b>

The Company may, by resolution of the Board of Directors, acquire its own shares to be held in treasury and subsequently sold or canceled, up to the amount of the balance of profit and reserves, except for the legal reserve, without decreasing the capital stock, in compliance with the provisions of applicable laws and regulations.

The Company may, by resolution of the Board of Directors and in accordance with the plan approved by the General Meeting, grant stock purchase or subscription options, without preemptive rights for shareholders, in favor of its managers, employees or individuals who provide services to the Company, and this option may be extended to managers and employees of the Company's subsidiaries, directly or indirectly (Note 16).

Transaction costs incurred in raising own funds are recorded in a specific account reducing shareholders' equity, deducting any tax effects.

**b. Legal reserve**

The Company allocates 5% of annual net income to the legal reserve, before the allocation of dividends, limiting this reserve to 20% of the total amount of capital stock. The purpose of the legal reserve is to ensure the integrity of the share capital and it can only be used to offset losses and increase capital.

**c. Capital reserves**

Capital reserves are made up of amounts referring to goodwill on the issuance of shares, goodwill on capital transitions and amounts arising from stock option plans that are recorded directly in shareholders' equity.

**d. Profit reserves**

The profit retention reserve refers to the retention of the remaining balance of retained earnings, in order to meet the business growth project established in its investment plan, according to the capital budget approved and proposed by the Company's managers, to be deliberated at the Shareholders' General Meeting, in compliance with article 196 of the Brazilian Corporation Law.

**e. Other comprehensive income**

The Company recognizes in this caption the effect of cash flow hedge transactions, net of tax. Cash flow hedge transactions will be transferred to the income statement if an ineffective portion is identified and/or upon termination of the hedge contract.

## **16 Stock option plans, stock granting, and performance plan.**

**a. Stock option plans**

From the Date of Grant defined in each Option Agreement ("Date of Grant"), exercises will be determined to decide on the options granted under each Plan ("Vesting Exercises").

In relation to the plans in force on June 30, 2024, the following periods will be calculated for exercising the options granted under the terms of the plans:

Plan 13 to Plan 17:

(i) up to 25% of the shares that may be acquired through the exercise of the option may be acquired on the Exercise Dates, after 1 year from the Grant Date; (ii) up to 25% of the shares that may be acquired through the exercise of the option, plus any leftovers not exercised on the previous Exercise Dates, may be acquired on the Exercise Dates, after 2 years from the Grant Date; (iii) up to 25% of the shares that may be acquired with the exercise of the option, plus any leftovers not exercised on the previous Exercise Dates, may be acquired on the Exercise Dates, after 3 years from the Grant Date; and (iv) up to 25% of the shares that may be acquired with the exercise of the option, plus any leftovers not exercised on the previous Exercise Dates, may be acquired on the Exercise Dates, after 4 years from the Grant Date.

18th Plan:

(i) 20% of the shares that may be acquired with the exercise of the option may be acquired on the Exercise Dates, after 1 year from the Grant Date; (ii) up to 40% of the shares that may be acquired with the exercise of the option, plus any leftovers not exercised on the previous

Exercise Dates, may be acquired on the Exercise Dates, after 2 years from the Grant Date; and (iii) up to 40% of the shares that may be acquired with the exercise of the option, plus any leftovers not exercised on the previous Exercise Dates, may be acquired on the Exercise Dates, after 3 years from the Grant Date.

In any case, the amount of shares that may be acquired after each Vesting Exercise shall remain in force until the Maximum Exercise Period, and the portion of the shares not exercised within this period and under the stipulated conditions shall be considered automatically extinguished, without the right to compensation.

Information regarding the Company's stock option plans is summarized below:

June 30, 2024							Number of shares			
Series	Grant date	Base date	1st vesting date	Expiration date	Vesting price	Fair value	Granted	Vested	Expired	Total in force
A series	7/15/2009	1/1/2008	1/1/2010	1/1/2017	1.08	1.95	9,681,164	(7,344,117)	(2,337,047)	-
B series	7/15/2009	7/1/2009	7/1/2010	7/1/2018	1.08	1.82	667,728	(667,728)	-	-
C series	9/3/2010	1/1/2010	1/1/2011	1/1/2019	1.08	2.03	3,980,000	(332,560)	(3,647,440)	-
D series	7/1/2011	7/1/2011	1/1/2012	7/1/2019	1.31	1.64	1,720,000	(1,130,000)	(590,000)	-
E series	1/1/2012	1/1/2012	1/1/2013	1/1/2020	1.31	2.07	3,720,000	(1,990,000)	(1,730,000)	-
F series	7/1/2012	7/1/2012	1/1/2013	7/1/2020	2.74	4.06	512,000	(166,000)	(346,000)	-
G series	1/1/2013	1/1/2013	1/1/2014	1/1/2021	2.32	4.44	5,568,000	-	(5,568,000)	-
H series	4/1/2013	4/1/2013	1/1/2014	4/1/2021	2.74	4.61	1,320,000	(35,000)	(1,285,000)	-
I series	1/1/2014	1/1/2014	1/1/2015	1/1/2022	2.74	4.24	2,740,000	(110,000)	(2,630,000)	-
J series	7/1/2015	7/1/2015	7/1/2016	7/1/2022	2.26	4.07	1,540,000	(580,000)	(960,000)	-
K series	3/1/2016	3/1/2016	3/1/2017	4/1/2022	2.50	3.51	2,800,000	(1,400,000)	(1,400,000)	-
L series	4/1/2016	4/1/2016	4/1/2017	4/1/2022	2.50	3.51	3,120,000	(2,220,000)	(900,000)	-
M series	4/1/2017	4/1/2017	4/1/2018	7/1/2023	2.50	3.19	1,880,000	(1,245,000)	(635,000)	-
N series	7/1/2018	7/1/2018	7/1/2019	7/1/2024	1.75	2.26	4,360,000	(3,495,000)	(640,000)	225,000
O series	5/14/2019	5/14/2019	5/13/2020	5/14/2025	1.75	3.89	1,800,000	(1,800,000)	-	-
P series	5/14/2019	5/14/2019	5/13/2020	5/14/2025	1.75	3.89	1,320,000	(1,040,000)	(60,000)	220,000
Q series	12/4/2019	12/4/2019	8/1/2020	1/1/2026	1.75	2.12	10,175,880	(3,098,688)	(601,160)	6,476,032
R series	12/4/2019	12/4/2019	8/1/2020	1/1/2026	4.31	1.09	1,200,000	(1,000,000)	(200,000)	-
S series	8/11/2020	8/11/2020	8/11/2021	8/11/2026	4.31	1.67	900,000	(372,500)	(30,000)	497,500
T series	8/11/2020	8/11/2020	8/11/2021	8/11/2026	6.37	9.85	1,982,132	(236,346)	(574,672)	1,171,114
U series	5/2/2023	5/2/2023	5/2/2024	11/2/2026	5.16	2.40	4,100,000	-	-	4,100,000
V series	8/14/2023	8/14/2023	8/14/2024	2/14/2027	5.16	3.75	600,000	-	-	600,000
W series	2/19/2024	2/19/2024	2/19/2025	8/19/2027	5.67	2.24	800,000	-	-	800,000
							<b>66,486,904</b>	<b>(28,262,939)</b>	<b>(24,134,319)</b>	<b>14,089,646</b>

The table below shows the changes in the Company's options:

	Options	Average vesting price
<b>Pending balance on 12/31/2023</b>	<b>14,623,106</b>	<b>3.40</b>
Granted during period	800,000	5.67
Expired during period	(211,140)	6.37
Vested during period	(1,122,320)	2.21
<b>Pending balance on 06/30/2024</b>	<b>14,089,646</b>	<b>3.58</b>

As of June 30, 2024, the number of stock options that could be vested was 9,070,336 (6,839,216 as of December 31, 2023). The table below shows the assumptions used to determine the fair value of the option on the grant date for the options granted in the period ended June 30, 2024:

	<b>Plan 13 P series</b>	<b>Plan 14 Q series</b>	<b>Plan 15 R series</b>	<b>Plan 16 S series</b>	<b>Plan 17 T series</b>	<b>Plan 18 U series</b>	<b>Plan 18 V series</b>	<b>Plan 18 W series</b>
Dividend earnings	1.00%	1.00%	1.00%	1.00%	1.00%	0.40%	0.40%	0.40%
Expected volatility	43.2%	43.2%	43.2%	43.2%	43.2%	70.96%	70.38%	65.19%
Risk-free rate of return (per year)	4.50%	4.50%	4.50%	2.00%	2.00%	12.01%	10.29%	9.95%
Expected life of options	4 years	4 years	4 years	4 years	4 years	3.5 years	3.5 years	3.5 years
Weighted average share price (BRL)	1.75	1.75	4.31	4.31	6.37	5.16	5.16	5.42
<b>Model used</b>	<b>Black Scholes</b>	<b>Black Scholes</b>	<b>Black Scholes</b>	<b>Black Scholes</b>	<b>Black Scholes</b>	<b>Black Scholes</b>	<b>Black Scholes</b>	<b>Black Scholes</b>

Technical pronouncement CPC 10/IFRS 2 - Share-Based Payment determines that the effects of share-based payment transactions are reflected in the Company's income. The expense recorded in the Parent Company's results and in the Consolidated on June 30, 2024 was BRL 3,235 (BRL 1,880 on June 30, 2023).

**b. Restricted shares granting plan**

On April 30, 2021, the Company's Restricted Shares Granting Plan was approved at a meeting, which establishes the respective general conditions for granting rights to acquire up to one million, seven hundred thousand (1,700,000) common shares, with no par value, issued by the Company, to its beneficiaries, who will be nominated annually among the Company's employees and/or other companies of the Company's economic group. The first grant of the plan took place in July 2021 and on June 30, 2024, the expense recorded in income was BRL 701 in the Parent Company and BRL 1,889 in the Consolidated (BRL 1,260 in the Parent Company and BRL 2,493 in the Consolidated on June 30, 2023).

The table below shows the assumptions used for determining the fair value of the option on the grant date for the options granted in the period ended June 30, 2024:

	07/16/2021	10/04/2021	10/01/2022	04/03/2023	04/24/2023	05/02/2023	07/03/2023	01/09/2024	06/03/2024
Expected life of the options	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years	3 years
Share price on the grant date (BRL)	25.96	23.36	9.00	4.79	5.29	5.26	8.58	5.80	4.33

The table below shows the movement of the company's options:

	<b>Options</b>
<b>Balances on 12/31/2023</b>	<b>1,914,329</b>
Granted during period	2,116,639
Expired during period	(242,100)
<b>Balances on 06/30/2024</b>	<b>3,788,868</b>

**c. Performance plan**

On April 30, 2021, the Share Grant Plan Subject to the Company's Performance ("Performance Plan") was approved at a meeting, establishing the respective general conditions for granting acquisition rights over up to one million and three hundred thousand (1,300,000) common shares, without par value, issued by the Company, to its beneficiaries, who will be nominated annually among the statutory directors and statutory directors/managers of the Company and other companies of the Company's economic group (not including members of the Board of Directors of the Company and its subsidiaries, as applicable). The first grant of the plan was on July, 2021 and on June 30, 2024, the expense recorded in the result was BRL 752 in the Parent



Company and BRL 1,440 in Consolidated (BRL 1,154 in the Parent Company and BRL 1,860 in Consolidated on June 30, 2023).

The company's Performance Share Program (PSU) is a program in which the beneficiary will be entitled to receive the shares granted after 3 (three) years from the date the plan is granted. The amount of shares may vary between 70% (seventy percent) and 130% (one hundred and thirty percent) of the number of shares granted in accordance with the indicator established in the plan, which is the "Relative TSR". The calculation of this indicator is done by comparing LWSA's shares against the "IBRX-100", as a way of reducing exogenous factors in the evaluation of these Performance Targets. The variation of this indicator will determine the number of Shares that the Beneficiary will effectively receive.

The table below shows the assumptions used for determining the fair value of the option on the grant date for the options granted in the period ended June 30, 2024:

	07/16/2021	01/07/2022	05/18/2022	05/02/2023
Dividend income	0.00%	0.00%	0.00%	0.00%
Expected volatility	63.75%	70.06%	69.48%	65.78%
Risk-free rate of return (per year)	8.02%	11.43%	12.37%	13.03%
Expected life of the options	3 years	3 years	3 years	3 years
Weighted average share price (BRL)	26.00	9.91	6.70	5.17
<b>Model used</b>	<b>Monte Carlo</b>	<b>Monte Carlo</b>	<b>Monte Carlo</b>	<b>Monte Carlo</b>

The table below shows the changes in the Company's options:

	<u>Options</u>
<b>Balances on 12/31/2023</b>	<u><b>1,296,543</b></u>
Expired during period	(130,550)
<b>Balances on 06/30/2024</b>	<u><b>1,165,993</b></u>

## 17 Earnings per share

### a. Basic earnings (loss) per share

Basic earnings (loss) per share are calculated by dividing the profit attributable to the Company's shareholders by the weighted average number of common shares outstanding during the period:

	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023	04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023
Earnings (loss) attributable to the Company's shareholders	42,792	(32,513)	18,322	(38,970)
Weighted average number of common shares outstanding – in thousands	<u>588,303</u>	<u>589,493</u>	<u>587,134</u>	<u>588,153</u>
<b>Basic earnings (loss) per share – BRL</b>	<u><b>0.07</b></u>	<u><b>(0.06)</b></u>	<u><b>0.03</b></u>	<u><b>(0.07)</b></u>

### b. Diluted earnings (loss) per share

Diluted earnings (loss) per share are calculated by adjusting the weighted average number of common shares outstanding, to assume the conversion of all potential diluted common shares,

referring to stock options, and the dilutive potential of these options is represented for 4,371 thousand shares on June 30, 2024 (5,348 thousand shares in the same period in 2023).

	<b>01/01/2024 to 06/30/2024</b>	<b>01/01/2023 to 06/30/2023</b>	<b>04/01/2024 to 06/30/2024</b>	<b>04/01/2023 to 06/30/2023</b>
Earnings (loss) attributable to the Company shareholders	42,792	(32,513)	18,322	(38,970)
Weighted average number of shares including potential dilution – in thousands	<u>592,674</u>	<u>589,493</u>	<u>587,013</u>	<u>588,153</u>
<b>Diluted profit (loss) per share – BRL</b>	<b><u>0.07</u></b>	<b><u>(0.06)</u></b>	<b><u>0.03</u></b>	<b><u>(0.07)</u></b>

## 18 Net operating revenue

	<u>Parent company</u>		<u>Consolidated</u>	
	<u>06/30/2024</u>	<u>06/30/2023</u>	<u>06/30/2024</u>	<u>06/30/2023</u>
<b>Gross operating revenue</b>	<b><u>178,923</u></b>	<b><u>199,555</u></b>	<b><u>721,192</u></b>	<b><u>677,125</u></b>
BeOnline & SaaS	178,923	199,555	228,228	229,841
Commerce	<u>-</u>	<u>-</u>	<u>492,964</u>	<u>447,284</u>
<b>Discounts and rebates</b>	<b><u>(2,219)</u></b>	<b><u>(3,276)</u></b>	<b><u>(4,814)</u></b>	<b><u>(4,559)</u></b>
BeOnline & SaaS	(2,219)	(3,276)	(2,278)	(3,342)
Commerce	<u>-</u>	<u>-</u>	<u>(2,536)</u>	<u>(1,217)</u>
<b>Income taxes</b>	<b><u>(13,614)</u></b>	<b><u>(15,957)</u></b>	<b><u>(59,812)</u></b>	<b><u>(57,204)</u></b>
BeOnline & SaaS	(13,614)	(15,957)	(16,638)	(18,855)
Commerce	<u>-</u>	<u>-</u>	<u>(43,174)</u>	<u>(38,349)</u>
<b>Net operating revenue</b>	<b><u>163,090</u></b>	<b><u>180,322</u></b>	<b><u>656,566</u></b>	<b><u>615,362</u></b>
BeOnline & SaaS	163,090	180,322	209,312	207,644
Commerce	<u>-</u>	<u>-</u>	<u>447,254</u>	<u>407,718</u>

## 19 Costs and expenses by nature

	<u>Parent company</u>		<u>Consolidated</u>	
	<u>06/30/2024</u>	<u>06/30/2023</u>	<u>06/30/2024</u>	<u>06/30/2023</u>
Salaries, charges, and benefits	(46,211)	(50,694)	(254,481)	(253,479)
Advisory and consultancy services	(13,564)	(10,877)	(24,369)	(19,892)
Depreciation and amortization	(22,716)	(22,941)	(43,741)	(38,173)
Added value amortization	(633)	(633)	(19,842)	(19,944)
Installations	(5,968)	(5,838)	(7,849)	(7,773)
Communication and telecommunications	(1,025)	(1,426)	(1,657)	(1,974)
Collection services	-	-	(40,367)	(27,754)
Domains and website hosting	(5,377)	(25,109)	(26,570)	(35,034)
Maintenance of servers and equipment	(1,413)	(1,361)	(1,448)	(1,499)
Software license rental	(26,529)	(23,153)	(43,915)	(39,544)
Other operating costs	(344)	(2,460)	(29,372)	(34,562)
Provision for loss due to impairment	(995)	(1,260)	(4,716)	(3,373)
Marketing	(10,099)	(10,483)	(82,709)	(67,731)
Stock option plan	(4,688)	(4,294)	(6,564)	(6,233)
Tax expenses	(8,106)	(6,415)	(17,330)	(14,429)
Other general and administrative expenses	<u>(3,103)</u>	<u>(4,916)</u>	<u>(7,434)</u>	<u>(13,264)</u>

<b>Total</b>	<u><b>(150,771)</b></u>	<u><b>(171,860)</b></u>	<u><b>(612,364)</b></u>	<u><b>(584,658)</b></u>
Cost of services provided	(110,495)	(129,385)	(343,996)	(328,235)
Sales expenses	(24,793)	(24,247)	(140,579)	(130,447)
Loss due to impairment	(995)	(1,260)	(4,716)	(3,373)
General and administrative expenses	<u>(14,488)</u>	<u>(16,968)</u>	<u>(123,073)</u>	<u>(122,603)</u>
<b>Total</b>	<u><b>(150,771)</b></u>	<u><b>(171,860)</b></u>	<u><b>(612,364)</b></u>	<u><b>(584,658)</b></u>

Below, we show the balances related to other operating income (expenses) incurred in the period:

	<u>Parent company</u>		<u>Consolidated</u>	
	<u>06/30/2024</u>	<u>06/30/2023</u>	<u>06/30/2024</u>	<u>06/30/2023</u>
Income from unrealized liabilities	-	-	4,645	-
Fixed asset disposals	2	74	4	187
Other income, net of tax (i)	50	5,896	517	8,435
<b>Total</b>	<u><b>52</b></u>	<u><b>5,970</b></u>	<u><b>5,166</b></u>	<u><b>8,622</b></u>

- (i) In 2023, eventual revenue from suppliers and partners based on performance achieved.

## 20 Net financial income (expenses)

	<u>Parent company</u>		<u>Consolidated</u>	
	<u>06/30/2024</u>	<u>06/30/2023</u>	<u>06/30/2024</u>	<u>06/30/2023</u>
<b>Financial revenues</b>				
Income from financial investments	44,462	73,348	55,370	81,229
Interest	825	749	1,029	920
Other financial revenues	<u>875</u>	<u>250</u>	<u>4,332</u>	<u>1,783</u>
	<u><b>46,162</b></u>	<u><b>74,347</b></u>	<u><b>60,731</b></u>	<u><b>83,932</b></u>
<b>Financial expenses</b>				
Debt cost	-	-	(8)	(35)
Banking service fees (i)	(1,204)	(1,375)	(6,285)	(5,592)
Exchange variation	(24)	(64)	(323)	(350)
Lease interest	(2,676)	(2,557)	(3,243)	(2,974)
IOF	(2,307)	(2,691)	(3,224)	(3,424)
Receivables management fees	-	-	(20,249)	(24,330)
Remeasurement of contingent consideration	(14,267)	(105,164)	(21,079)	(124,468)
Other financial expenses	<u>(282)</u>	<u>(343)</u>	<u>(1,283)</u>	<u>(3,035)</u>
	<u><b>(20,760)</b></u>	<u><b>(112,194)</b></u>	<u><b>(55,694)</b></u>	<u><b>(164,208)</b></u>
<b>Net financial income</b>	<u><b>25,402</b></u>	<u><b>(37,847)</b></u>	<u><b>5,037</b></u>	<u><b>(80,276)</b></u>

- (i) Banking service fees include fees, services and issuance of payment slips.

## 21 Income tax and social contribution

The breakdown of deferred taxes is shown below:

	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
<b>Assets</b>				
Provision for profit sharing	2,203	3,698	4,948	10,375
Lease (CPC 06)	22,038	22,929	24,871	26,305
Provision for lawsuits	749	1,044	961	1,317
Other provisions	4,894	4,447	15,312	16,839
Remeasurement fair value of contingent consideration	114,609	109,758	141,471	134,305
Intangible assets identified in a business arrangement	34,565	29,626	43,580	36,551
Tax loss	-	-	24,952	12,072
<b>Liabilities</b>				
Cash flow hedge	(905)	-	(905)	-
Asset law	(7,028)	(7,918)	(17,505)	(20,000)
Goodwill	(13,713)	(13,334)	(14,409)	(13,798)
Right of use (CPC 06)	(18,924)	(19,987)	(21,605)	(23,191)
Provision of services to be rendered	(42)	(50)	(5,319)	(3,970)
<b>Total deferred income tax and social contribution</b>	<b>138,446</b>	<b>130,213</b>	<b>196,352</b>	<b>176,805</b>

The segregation of deferred income tax and social contribution between assets and liabilities by company is presented below:

	Consolidated			
	06/30/2024			
	Assets	Liabilities	Net assets	Net liabilities
LWSA S.A.	139,351	905	138,446	-
Yapay Pagamentos Online Ltda.	-	4,308	-	4,308
Tray Tecnologia em Ecommerce Ltda.	3,596	-	3,596	-
Wake Commerce Ltda	9,835	-	9,835	-
IT Capital Serviços de Tecnologia Ltda. (Delivery Direto)	232	-	232	-
Cyberweb Networks Ltda.	427	-	427	-
Melhor Envio Ltda.	636	-	636	-
Ideris Tecnologia da Informação Ltda.	-	1,308	-	1,308
Locaweb Commerce Holding Ltda.	28,127	-	28,127	-
Etus Social Network Brasil Ltda	45	-	45	-
Organisys Software Ltda.	2,533	-	2,533	-
Credisfera Serviços Financeiros Ltda.	-	271	-	271
Octadesk Desenvolvimento de Software Ltda.	177	-	177	-
Pagcerto Instituição de Pagamento Ltda.	16	-	16	-
Samurai Experts Desenvolvimento de Software Ltda.	21	-	21	-
Squid Digital Media Channel Ltda.	10,148	-	10,148	-
Vindi Tecnologia e Marketing Ltda.	8,538	-	8,538	-
Connectplug Desenvolvimento de Software Ltda.	149	-	149	-
Bagy Sul Soluções de Comércio Digital Ltda.	96	-	96	-
Bagy Soluções de Comércio Digital Ltda.	32	-	32	-
Organisys Payments Holding Financeira Ltda.	-	918	-	918
Síntese Soluções Produzidas Ltda.	103	-	103	-
<b>Total</b>	<b>204,062</b>	<b>7,710</b>	<b>203,157</b>	<b>6,805</b>

The Company has tax credits arising from tax losses and negative basis of social contribution on net income, whose balances do not expire, but are limited to offsetting 30% of taxable income for the year.

According to the estimates of the Company and its subsidiaries, future taxable income allows the realization of the deferred tax asset existing on June 30, 2024.

The breakdown of deferred taxes is shown below:

<b>Parent company Nature</b>	<b>Balance 12/31/2023</b>	<b>Net Equit/ Cash flow hedge</b>	<b>Income Gains/(losses)</b>	<b>Balance 06/30/2024</b>
Tax benefit on goodwill	(13,334)	-	(379)	(13,713)
Temporary differences	143,547	(905)	9,517	152,159
<b>Total</b>	<b>130,213</b>	<b>(905)</b>	<b>9,138</b>	<b>138,446</b>

<b>Consolidated Nature</b>	<b>Balance 12/31/2023</b>	<b>Net Equit/ Cash flow hedge</b>	<b>Income Gains/(losses)</b>	<b>Balance 06/30/2024</b>
Tax benefit on tax loss and negative basis	12,072	-	12,880	24,952
Tax benefit on goodwill	(13,798)	-	(611)	(14,409)
Temporary differences	178,531	(905)	8,183	185,809
<b>Total</b>	<b>176,805</b>	<b>(905)</b>	<b>20,452</b>	<b>196,352</b>

The reconciliation of the expense calculated by applying the combined nominal tax rates and the income tax and social contribution expense recorded in income is shown below:

	<u>Parent company</u>		<u>Consolidated</u>	
	<b>06/30/2024</b>	<b>06/30/2023</b>	<b>06/30/2024</b>	<b>06/30/2023</b>
Income before income tax and social contribution	48,717	(44,762)	54,405	(40,950)
Income tax and social contribution at the combined rate of 34%	(16,564)	15,219	(18,498)	13,923
<b>Adjustments for effective rate demonstration</b>				
Equity income method effect	8,660	(2,068)	-	-
Stock option plan calculation effect	(1,100)	(639)	(1,100)	(639)
Effect of depreciation of officers' vehicles and other expenses with officers	(59)	(107)	(66)	(112)
Unrecorded deferred tax on tax loss	-	-	(3,147)	(3,215)
Deferred tax from previous years	-	-	527	(2)
Asset law	3,568	-	10,764	-
Gifts	(53)	(73)	(255)	(267)
Loss on investments	(43)	-	(43)	-
Others	(334)	(83)	205	(1,251)
Income tax and social contribution recorded in income for the period	(5,925)	12,249	(11,613)	8,437
	<b>12.16%</b>	<b>27.36%</b>	<b>21.35%</b>	<b>20.60%</b>

## 22 Segments

**a. Income statement by segments**

	01/01/2024 to 06/30/2024			01/01/2023 to 06/30/2023		
	BeOnline & SaaS	Commerce	Consolidated	BeOnline & SaaS	Commerce	Consolidated
<b>Gross operating revenue, net of rebates</b>	<b>225,950</b>	<b>490,428</b>	<b>716,378</b>	<b>226,499</b>	<b>446,067</b>	<b>672,566</b>
Levied taxes	(16,638)	(43,174)	(59,812)	(18,855)	(38,349)	(57,204)
<b>Net operating revenue</b>	<b>209,312</b>	<b>447,254</b>	<b>656,566</b>	<b>207,644</b>	<b>407,718</b>	<b>615,362</b>
Cost of services provided	(130,783)	(213,213)	(343,996)	(134,629)	(193,606)	(328,235)
<b>Gross profit</b>	<b>78,529</b>	<b>234,041</b>	<b>312,570</b>	<b>73,015</b>	<b>214,112</b>	<b>287,127</b>
Sales expenses	(34,946)	(105,633)	(140,579)	(32,298)	(98,149)	(130,447)
General and administrative expenses	(39,054)	(84,019)	(123,073)	(42,298)	(80,305)	(122,603)
Gain/Loss due to impairment	(995)	(3,721)	(4,716)	(1,307)	(2,066)	(3,373)
Other operating revenues	205	4,961	5,166	6,156	2,466	8,622
<b>Income before financial expenses and income</b>	<b>3,739</b>	<b>45,629</b>	<b>49,368</b>	<b>3,268</b>	<b>36,058</b>	<b>39,326</b>
<b>Operating expenses included in Costs and Expenses:</b>						
Depreciation and amortization expenses	40,556	23,027	63,583	40,661	17,456	58,117
Stock option plan	4,850	1,714	6,564	4,591	1,642	6,233

	04/01/2024 to 06/30/2024			04/01/2023 to 06/30/2023		
	BeOnline & SaaS	Commerce	Consolidated	BeOnline & SaaS	Commerce	Consolidated
<b>Gross operating revenue, net of rebates</b>	<b>113,893</b>	<b>252,718</b>	<b>366,611</b>	<b>114,398</b>	<b>228,346</b>	<b>342,744</b>
Levied taxes	(8,406)	(22,251)	(30,657)	(9,482)	(19,571)	(29,053)
<b>Net operating revenue</b>	<b>105,487</b>	<b>230,467</b>	<b>335,954</b>	<b>104,916</b>	<b>208,775</b>	<b>313,691</b>
Cost of services provided	(65,882)	(110,037)	(175,919)	(68,349)	(100,627)	(168,976)
<b>Gross profit</b>	<b>39,605</b>	<b>120,430</b>	<b>160,035</b>	<b>36,567</b>	<b>108,148</b>	<b>144,715</b>
Sales expenses	(19,057)	(54,450)	(73,507)	(16,551)	(50,569)	(67,120)
General and administrative expenses	(19,464)	(43,713)	(63,177)	(22,415)	(42,243)	(64,658)
Gain/Loss due to impairment	(467)	(1,623)	(2,090)	(968)	(1,109)	(2,077)
Other operating revenues	97	4,402	4,499	5,979	2,441	8,420
<b>Income before financial expenses and income</b>	<b>714</b>	<b>25,046</b>	<b>25,760</b>	<b>2,612</b>	<b>16,668</b>	<b>19,280</b>
<b>Operating expenses included in Costs and Expenses:</b>						
Depreciation and amortization expenses	20,072	11,959	32,031	20,257	8,855	29,112
Stock option plan	2,401	737	3,138	3,591	1,155	4,746

**b. Main assets and liabilities of the segments**

	06/30/2024			12/31/2023		
	BeOnline & SaaS	Commerce	Consolidated	BeOnline & SaaS	Commerce	Consolidated
Accounts receivable	22,416	749,336	771,752	25,399	682,157	707,556
Property, plant, and equipment	60,851	21,256	82,107	67,835	21,596	89,431
Intangible assets	265,774	2,022,389	2,288,163	265,686	2,022,462	2,288,148
<b>Total main assets</b>	<b>349,041</b>	<b>2,792,981</b>	<b>3,142,022</b>	<b>358,920</b>	<b>2,726,215</b>	<b>3,085,135</b>
Loans and financing	-	11	11	-	60	60
Services to be provided	64,614	32,334	96,948	62,902	34,786	97,688
Receivables transferable	74	594,388	594,462	87	559,575	559,662

	06/30/2024			12/31/2023		
	BeOnline & SaaS	Commerce	Consolidated	BeOnline & SaaS	Commerce	Consolidated
<b>Total main liabilities</b>	<b>64,688</b>	<b>626,733</b>	<b>691,421</b>	<b>62,989</b>	<b>594,421</b>	<b>657,410</b>

## 23 Financial instruments

### a. Classification of financial instruments

CPC 46 (IFRS 13) defines fair value as the exchange price that would be received for an asset or the price paid to transfer a liability (exit price) in the main market, or the most advantageous market for the asset or liability, in a normal transaction between market players on the measurement date, as well as establishing a three-level hierarchy to be used for fair value measurement, namely:

**Level 1** - Quoted (unadjusted) prices in active markets for identical assets and liabilities.

**Level 2** - Other techniques for which all data that have a significant effect on the fair value recorded are observable, directly or indirectly; and

**Level 3** - Information that is not available due to little or no market activity and that is significant for defining the fair value of assets and liabilities (unobservable).

The table below presents the valuation technique used in measuring the fair value of Level 3 for financial instruments on the balance sheet:

Type	Evaluation technique	Unobservable significant inputs	Relationship between significant unobservable inputs and fair value measurement
<b>Contingent consideration</b>	Operating multiples: the valuation model considers the present value of an earn-out estimate, based on operating revenue projections and discounted by a rate adjusted to the cost of capital.	<ul style="list-style-type: none"> <li>• Projections based on operating income multiples of acquired companies (June 30, 2024: BRL 208,247).</li> <li>• Discount rate adjusted to cost of capital (June 30, 2024: 14.31%).</li> </ul>	The estimated fair value could increase (decrease) if: <ul style="list-style-type: none"> <li>• Operating results were better (worse); or</li> <li>• The discount rate adjusted to the cost of capital were lower (higher).</li> </ul>

The classification of financial instruments is shown in the table below, and there are no instruments classified in categories other than those reported.

	Parent company		
	06/30/2024		
	Book value	Fair value	Fair value hierarchy
<b>Financial assets</b>			
<b>Amortized cost</b>			
Accounts receivable	18,697	18,697	-

<b>Fair value through profit or loss</b>			
Cash and cash equivalents	360,703	360,703	Level 2
Derivative financial instruments	<u>2,663</u>	<u>2,663</u>	Level 2
<b>Total</b>	<b><u>382,063</u></b>	<b><u>382,063</u></b>	
<b>Financial liabilities</b>			
<b>Other financial liabilities</b>			
Suppliers	14,232	14,232	
Lease liabilities	64,819	64,819	Level 2
<b>Fair value through profit or loss</b>			
Obligation with investment acquisitions	<u>155,462</u>	<u>155,462</u>	Level 3
<b>Total</b>	<b><u>234,513</u></b>	<b><u>234,513</u></b>	

**Consolidated**

**06/30/2024**

	<b>Book value</b>	<b>Fair value</b>	<b>Fair value hierarchy</b>
<b>Financial assets</b>			
<b>Amortized cost</b>			
Accounts receivable	771,752	771,752	-
<b>Fair value through profit or loss</b>			
Cash and cash equivalents	559,977	559,977	Level 2
Derivative financial instruments	2,663	2,663	Level 2
Financial asset	<u>18,763</u>	<u>18,763</u>	Level 2
<b>Total</b>	<b><u>1,353,155</u></b>	<b><u>1,353,155</u></b>	
<b>Financial liabilities</b>			
<b>Other financial liabilities</b>			
Loans and financing	11	11	Level 2
Suppliers	28,624	28,624	Level 2
Lease liabilities	73,150	73,150	-
Receivables transferable	594,462	594,462	Level 2
<b>Fair value through profit or loss</b>			
Obligation with investment acquisitions	<u>228,389</u>	<u>228,389</u>	Level 3
<b>Total</b>	<b><u>924,636</u></b>	<b><u>924,636</u></b>	

**Parent company**

**12/31/2023**

	<b>Book value</b>	<b>Fair value</b>	<b>Fair value hierarchy</b>
<b>Financial assets</b>			
<b>Amortized cost</b>			
Accounts receivable	21,817	21,817	
<b>Fair value through profit or loss</b>			
Cash and cash equivalents	<u>949,130</u>	<u>949,130</u>	Level 2
<b>Total</b>	<b><u>970,947</u></b>	<b><u>970,947</u></b>	
<b>Financial liabilities</b>			
<b>Other financial liabilities</b>			
Suppliers	25,207	25,207	
Lease liabilities	67,439	67,439	Level 2
<b>Fair value through profit or loss</b>			
Obligation with investment acquisitions	<u>572,664</u>	<u>572,664</u>	Level 3
<b>Total</b>	<b><u>665,310</u></b>	<b><u>665,310</u></b>	



	<b>Consolidated</b>		
	<b>12/31/2023</b>		
	<b>Book value</b>	<b>Fair value</b>	<b>Fair value hierarchy</b>
<b>Financial assets</b>			
<b>Amortized cost</b>			
Accounts receivable	707,556	707,556	
<b>Fair value through profit or loss</b>			
Cash and cash equivalents	1,181,406	1,181,406	Level 2
Financial asset	16,617	16,617	Level 2
<b>Total</b>	<b>1,905,579</b>	<b>1,905,579</b>	
<b>Financial liabilities</b>			
<b>Other financial liabilities</b>			
Loans and financing	60	60	Level 2
Suppliers	45,575	45,575	
Lease liabilities	77,369	77,369	Level 2
Receivables transferable	559,662	559,662	Level 2
<b>Fair value through profit or loss</b>			
Obligation with investment acquisitions	761,204	761,204	Level 3
<b>Total</b>	<b>1,443,870</b>	<b>1,443,870</b>	

Considering the term and characteristics of these instruments, which are systematically renegotiated, the book values approximate fair values.

**b. Purpose of using a derivative financial instrument**

Derivative financial instruments contracted by the Company are intended to hedge against the exchange rate risk associated with suppliers that have exposure to foreign currency. The Company does not have derivative financial instruments for speculation purposes.

On June 30, 2024, the Company has forward currency contracts in the amount of USD 5,210, in order to protect its future cash flow against exchange rate fluctuations (Note 23.g).

The Company maintains internal controls in relation to its derivative financial instruments which, in Management's opinion, are adequate to control the risks associated with each strategy for operating in the market. The results obtained by the Company in relation to its derivative financial instruments demonstrate that the management of risks has been carried out properly.

The Company's activities expose it to various financial risks: market risk (including interest rate risk, exchange rate risk and price risk), credit risk and liquidity risk.

Risk management is carried out by the Company's Treasury, in accordance with the policies approved by the Board of Directors. The Treasury identifies, evaluates and protects the Company against possible financial risks in cooperation with the Company's operating units.

The Board of Directors establishes principles for risk management, as well as for specific areas, interest rate risk, foreign exchange risk, credit risk, use of non-derivative financial instruments and investment of surplus cash.

**(i) Credit risk**

Credit risk refers to the risk that the counterpart will not honor its obligations related to a financial instrument or contract with a customer, generating a loss. The Company is mainly exposed to credit risk related to cash and cash equivalents and trade accounts receivable. Credit

risk is minimized through the following policies:

- **Cash and cash equivalents:** the Company adopts methods that restrict the amounts that can be allocated to a single financial institution, and takes into account monetary limits and credit ratings of the financial institutions with which it operates, which are periodically updated. The Group only carries out operations with first-tier institutions, whose risk rating is low credit risk assigned by reference rating agencies, using exclusively financial instruments and fixed-income investment funds, classified as investment grade, high quality and low risk.
- **Accounts receivable from customers:** The Company's credit risk is minimized as the assets represented by receivables and services are brokered by credit card companies. In this case, the credit risk with customers is fully transferred to them, leaving for the Company only the risk of non-recognition of purchases by customers for which expected credit losses are measured and recorded. The Company now holds the credit risk vis-à-vis the credit card management companies.

Receivables from individual customers through bank slips are restricted and represented approximately 7% of accounts receivable as of June 30, 2024 (9% as of December 31, 2023). The maximum exposure to credit risk as of June 30, 2024 is the amount shown on the balance sheet.

The Company's exposure is shown below:

	Parent company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Cash and cash equivalents (Note 3)	360,768	949,283	565,831	1,188,223
Accounts receivable from customers (Note 4)	18,697	21,817	771,752	707,556
	<b>379,465</b>	<b>971,100</b>	<b>1,337,583</b>	<b>1,895,779</b>

**(ii) Liquidity risk**

Liquidity risk consists of the eventuality that the Company and its subsidiaries do not have sufficient funds to meet their commitments due to the realization/settlement of their rights and obligations.

The Company and its subsidiaries structure the maturities of non-derivative financial contracts, as shown in Note 12, so as not to affect their liquidity.

The Company and its subsidiaries manage the liquidity and cash flow on a daily basis in order to ensure that operating cash generation and prior fundraising, when necessary, are sufficient to maintain its schedule of commitments, not generating liquidity risks.

The following table shows the maturity of the Company's consolidated financial liabilities:

	Book Value	Financial flow	Less than 3 months	3 to 12 months	Over 1 year	Total
<b>June 30, 2024</b>						
Other accounts payable	24,852	24,852	23,214	-	1,638	24,852
Suppliers	28,624	28,624	28,624	-	-	28,624
Loans and financing	11	12	5	7	-	12
Lease liabilities	73,150	90,402	4,813	13,615	71,974	90,402
Receivables transferable	594,462	594,462	594,462	-	-	594,462
Obligation with investment acquisitions	228,389	256,717	7,138	203,635	45,944	256,717
	<b>949,488</b>	<b>995,069</b>	<b>658,256</b>	<b>217,257</b>	<b>119,556</b>	<b>995,069</b>

	<b>Book Value</b>	<b>Financial flow</b>	<b>Less than 3 months</b>	<b>3 to 12 months</b>	<b>Over 1 year</b>	<b>Total</b>
<b>December 31, 2023</b>						
Other accounts payable	28,262	28,262	26,770	-	1,492	28,262
Suppliers	45,575	45,575	45,575	-	-	45,575
Loans and financing	60	62	34	28	-	62
Lease liabilities	77,369	88,786	4,517	13,203	71,066	88,786
Receivables transferable	559,662	559,662	559,662	-	-	559,662
Obligation with investment acquisitions	<u>761,204</u>	<u>800,863</u>	<u>1,968</u>	<u>574,353</u>	<u>224,542</u>	<u>800,863</u>
	<b><u>1,472,132</u></b>	<b><u>1,523,210</u></b>	<b><u>638,526</u></b>	<b><u>587,584</u></b>	<b><u>297,100</u></b>	<b><u>1,523,210</u></b>

**(iii) Exchange risk**

Exchange risk refers to the risk of future cash flows from borrowings in foreign currency and financial instruments due to changes in exchange rates. Exchange rate risk can impact the Company's financial results and, in order to manage this risk, the Company may use derivative financial instruments (NDFs) with a financial institution considered to be of first class standing. In this context, the Company is protected against the exchange rate variation of its suppliers with foreign currency exposure.

It is the Company's policy to use derivative financial instruments only for the purpose of hedging risks arising from foreign currency exposure, represented by foreign currency loans or international suppliers, and therefore not for speculative purposes.

**(iv) Interest rate risk**

The associated risk arises from the possibility of the Company incurring losses due to fluctuations in interest rates that increase the financial expenses related to loans and financing obtained in the market. On June 30, 2024, the Company had a maximum exposure of BRL 29,119, in a scenario of a 50% reduction in the DI rate, due to the reduction in financial income from the funds invested.

**c. Sensitivity analysis**

On June 30, 2024, the Company was exposed in the Interbank Deposit Certificate (CDI), which indexes the yield on financial investments, and the exchange rate variation in dollars. In order to verify the sensitivity of these indices, three different scenarios were defined for exposure in CDI and for exposure in foreign currency.

For the probable scenario, according to an assessment prepared by Management, an increase of 5% was considered in the case of the CDI variation. Additionally, two other scenarios (A and B) are demonstrated. The Company assumed an decrease of 25% (scenario A) and 50% (scenario B - extreme situation scenario) in the projections. In order to verify the sensitivity to the exchange rate variation of forward contracts, the probable scenario considers the ptax rate, assuming a fall in the exchange rate of 25% (scenario A) and 50% (Scenario B) in relation to the base rate. The ptax rate used was 5.56%, published by the Central Bank on June 30, 2024. The sensitivity analysis for each type of risk considered relevant by Management is presented in the table below:

Transaction	Risk	Balance on June 30, 2024	Losses - Consolidated		
			Probable	Scenario A	Scenario B
Financial investments indexed to CDI	CDI drop	559,977	(2,912)	(14,559)	(29,119)
<b>CDI (fall scenario)</b>		10.40%	9.88%	7.80%	5.20%
Derivative financial instrument - NDF	Dollar drop	2,663	-	(7,240)	(14,481)
<b>Dollar (fall scenario)</b>			<b>5.56</b>	<b>4.17</b>	<b>2.78</b>

For the fair values of contingent consideration, possibly reasonable changes at the reporting date in one of the significant unobservable inputs, and holding the other inputs constant, would have the following effects:

Contingent consideration	Results	
	Increase	Decrease
<b>June 30, 2024</b>		
Discount rate (10%)	(1,748)	1,788
Projected Revenue (10%)	21,827	(21,827)

#### d. Capital management

The Company's objectives, when managing its capital, are to safeguard the Company's ability to continue as a going concern to offer returns to shareholders and benefits to other stakeholders, in addition to maintaining an ideal capital structure to reduce this cost or costs associated with this generation of income and benefits.

To maintain or adjust the capital structure, the Company may review the policy of prepayment of receivables, payment of non-mandatory dividends, return capital to shareholders or even issue new shares to reduce the level of indebtedness, for instance.

Capital management is managed at a consolidated level, as shown below:

	06/30/2024	12/31/2023
Loans and financing	11	60
Obligation with investment acquisitions	228,389	761,204
(+) Lease liabilities	73,150	77,369
(-) Balance of derivatives	(2,663)	-
(-) Cash and cash equivalents	(565,831)	(1,188,223)
<b>(=) Net debt</b>	<b>(266,944)</b>	<b>(349,590)</b>
(+) Net equity	2,891,704	2,882,146
<b>(=) Net equity and net debt</b>	<b>2,624,760</b>	<b>2,532,556</b>

#### e. Fair values of financial instruments

The valuation method used to calculate the fair value of financial liabilities (when applicable) and derivative financial instruments (swap) was the discounted cash flow considering expectations of settlement or realization of liabilities and assets at market rates in effect on the balance date.

Fair values are calculated by projecting the future flows of operations, using B3 curves and bringing them to present value using market exchange rates for swaps, disclosed by B3.

In June 30, 2024, the company had no amounts outstanding.

**f. Change in liabilities from financing activities**

	<b>Parent company</b>					
	<b>06/30/2024</b>			<b>06/30/2023</b>		
	<b>Changes with cash effect</b>	<b>Transactions without cash effect</b>	<b>Total</b>	<b>Cash effect transactions</b>	<b>Transactions without cash effect</b>	<b>Total</b>
Loans and financing - beginning of the period	-	-	-	-	-	-
Derivative financial instruments - beginning of the period	-	-	-	-	-	-
<b>(=) Debt to market, net of derivative instruments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(+) Interest, exchange variation, and accrued derivatives	-	-	-	-	-	-
(-) Principal amortized in the period	-	-	-	-	-	-
(-) Interest, exchange variation, and derivatives paid	-	-	-	-	-	-
(+-) Mark-to-Market of Derivatives	-	(2,663)	(2,663)	-	2,264	2,264
<b>(=) Debt to market, net of derivative instruments</b>	<b>-</b>	<b>(2,663)</b>	<b>(2,663)</b>	<b>-</b>	<b>2,264</b>	<b>2,264</b>
Loans and financing - end of period	-	-	-	-	-	-
Derivative financial instruments - end of period	-	-	(2,663)	-	-	2,264
	<b>Consolidated</b>					
	<b>06/30/2024</b>			<b>06/30/2023</b>		
	<b>Cash effect transactions</b>	<b>Transactions without cash effect</b>	<b>Total</b>	<b>Cash effect transactions</b>	<b>Changes without cash effect</b>	<b>Total</b>
Loans and financing - beginning of the period	-	-	60	-	-	421
Derivative financial instruments - beginning of the period	-	-	-	-	-	-
<b>(=) Debt to market, net of derivative instruments</b>	<b>-</b>	<b>-</b>	<b>60</b>	<b>-</b>	<b>-</b>	<b>421</b>
(+) Interest, exchange variation, and accrued derivatives	-	8	8	-	35	35
(-) Principal amortized in the period	(49)	-	(49)	(274)	-	(274)
(-) Interest, exchange variation, and derivatives paid	(8)	-	(8)	(33)	-	(33)
(+-) Mark-to-Market of Derivatives	-	(2,663)	(2,663)	-	2,264	2,264
<b>(=) Debt to market, net of derivative instruments</b>	<b>(57)</b>	<b>(2,655)</b>	<b>(2,652)</b>	<b>(307)</b>	<b>2,299</b>	<b>2,413</b>
Loans and financing - end of period	-	-	11	-	-	149
Derivative financial instruments - end of period	-	-	(2,663)	-	-	2,264

**g. Hedge Accounting**

The purpose of the Company's hedge operation is to protect its cash flow against exchange rate fluctuations. Exposure is determined by the best estimate of its dollar commitments, arising from operational demands and especially related to software and hosting contracting in US dollars.

On June 30, 2024, the Company has currency forward contracts in the amount of USD 5,210, with an average term of 212 days between the contracting date and its maturity and has an average contracted rate of 5.11, with the following counterparties:

	<b>Hedge instrument</b>	<b>Hedge object (projection)</b>
Banco Santander	USD 5.210	USD 5.281

Thus, the transaction falls within the classification of cash flow hedge accounting, applying the accounting according to CPC 48 - Financial Instruments

In accordance with applicable accounting practices, the fair value adjustment for the financial instruments was BRL 2,663 (BRL 1,758, net of tax effects), and is recorded in other comprehensive income in shareholders' equity.

**24 Transactions that did not affect cash**

In the period ended June 30, 2024 and 2023, the Company recorded transactions related to the acquisition of machinery and equipment for fixed assets and right-of-use asset additions that did not affect cash, as shown below:

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>06/30/2024</b>	<b>06/30/2023</b>	<b>06/30/2024</b>	<b>06/30/2023</b>
Acquisition of machinery and equipment (i)	2,293	2,440	2,943	2,906
Acquisition right-of-use asset	1,732	115	3,554	2,640
	<b>4,025</b>	<b>2,555</b>	<b>6,497</b>	<b>5,546</b>

(i) Refers substantially to machines and equipment

**25 Insurance coverage**

The Company and its subsidiaries maintain insurance coverage to guarantee any damage to their property and assets, including insurance for their establishments and vehicle fleet, whose premiums, in the period, totaled:

	<b>Consolidated</b>	
	<b>06/30/2024</b>	<b>12/31/2023</b>
Vehicles	13,223	12,488
Business (real estate and assets)	414,516	414,548
Civil liability of management	80,000	80,000
Civil liability	3,000	3,000
	<b>510,739</b>	<b>510,036</b>

Property insurance aimed at guaranteeing the Company's business units has coverage for events resulting from fire, lightning, explosion, robbery and qualified theft of goods and electrical damage.

The Company does not take out insurance to cover losses resulting from the interruption of its activities, not even to guarantee any indemnities that it is compelled to pay to customers and/or third parties due to errors and failures in its operations and non-compliance with obligations under its responsibility.

Management believes that its policies, contracted with renowned insurance companies, reflect the usual market conditions for the types of insurance it takes out and cover coverage in scope and amounts considered sufficiently adequate by Management and by insurance consultants.



**Declaration of Officers on the interim financial information**

In compliance with the provisions of CVM Instruction No. 480/09, the Board of Executive Officers declares that it discussed, reviewed and agreed the interim financial information for the period ended June 30, 2024

São Paulo, August 12, 2024.

Fernando Biancardi Cirne  
Chief Executive Officer

Rafael Chamas Alves  
Chief Financial Officer and DRI

**Officers' Statement on the Independent Auditor's Report**

In compliance with the provisions of CVM Instruction No. 480/09, the Executive Board declares that it discussed, reviewed and agreed with the opinion expressed in the report of the independent auditor, KPMG Auditores Independentes Ltda., on the individual and consolidated interim financial informations for the period ended in June 30, 2024.

São Paulo, August 12, 2024.

Fernando Biancardi Cirne  
Chief Executive Officer

Rafael Chamas Alves  
Chief Financial Officer and DRI