

LOCAWEB INTERNET SERVICES S.A.

Publicly Held Company
CNPJ/ME 02.351.877/0001-52
NIRE 35.300.349.482

MATERIAL FACT

2nd Share Buyback Program

São Paulo, March 29th, 2023 - **Locaweb Serviços de Internet S.A.** ("Company") in accordance with the provisions of Paragraph 4 of article 157 of Law No. 6.404, of December 15th, 1976, as amended ("Corporation Law"), with the regulation of the Brazilian Securities and Exchange Commission of Brazil ("CVM"), in particular with the Rule No. 44, of August 23th, 2021, as amended, and the Rule No. 77, of March 29th, 2022, as amended ("CVM No. 77"), hereby informs its shareholders and the market in general that, at the meeting of the Company's Board of Directors held on the date hereof ("Board of Directors Meeting"), it was approved the creation of a new buyback program of common shares issued by the Company ("Program"), pursuant to articles 9 and 20, item xi, of the Company's Bylaws, article 30, first paragraph, "b", of the Corporation Law and CVM No. 77. The Program will have the following main characteristics:

1. Objectives. In accordance with the regulation of the Brazilian Securities and Exchange Commission of Brazil ("CVM"), in particular with the Rule No. 77, of March 29th, 2022, as amended ("CVM No. 77"), the Program aims to regulate the acquisition of shares issued by the Company to be held in treasury and subsequently cancellation and/or transfer to fulfill the Company's obligations under the share-based compensation programs issued by the Company, including, without limitation, under the Performance Stock Plan and Restrict Stock Plan, both approved at the Company's Annual and Extraordinary Shareholders' Meeting held on April 30th, 2021, as per the Material Fact disclosed by the Company also on April 30th, 2021, among others that may be approved in the future. The share buyback program will imply an

increase in the participation of shareholders in the possible dividends and interest on equity distributed by the Company while such shares are held in treasury.

2. Number of shares that may be acquired. The Company may, at its sole discretion and under the terms of the Program, acquire up to five million (5,000,000) common shares, registered, book-entry and with no par value, issued by the Company.
3. Program's Term. The maximum period for the settlement of the acquisitions of Company's common shares under the Program will be eighteen (18) months, starting on March 29, 2023 (inclusive) and ending on September 29, 2024 (inclusive).
4. Financial institutions that will act as intermediaries. The acquisitions of Company's common shares will be carried out at market prices and intermediated by the following brokers:

**BTG PACTUAL
CORRETORA DE
TÍTULOS E VALORES
MOBILIÁRIOS S.A.**
CNPJ/ME:
43.815.158/0001-22

**ITAÚ CORRETORA
DE VALORES S.A.**
CNPJ/ME:
61.194.353/0001-64

**XP INVESTIMENTOS
CORRETORA DE
CÂMBIO, TÍTULOS E
VALORES
MOBILIÁRIOS S/A**
CNPJ/ME:
02.332.886/0001-04

5. Resources to be used. The transactions carried out within the Program will be borne by the global amount of the: (i) available profit and capital reserves, except for the reserves mentioned in Paragraph 1st of Article 8 of CVM No. 77; and/or (ii) result already recognized from the fiscal year in progress, segregating the allocations to the reserves mentioned Paragraph 1st of Article 8 of CVM No. 77, to be allocated as the case may be. The existence of available funds to support the transactions under the Program shall be verified by the Executive Board based on the most recent

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annual, interim or quarterly financial statements disclosed by the Company prior to the effective transfer to the Company of the ownership of its shares issued.

Additional information may be obtained in Annex G of CVM Rule No. 80, of March 29th, 2022, as amended, which is attached to the minutes of the Board of Directors Meeting that approved the Program, available on the websites of the Company's (www.ri.locaweb.com.br/en), B3 S.A. - Brasil, Bolsa, Balcão (www.b3.com.br) and CVM (www.cvm.gov.br).

Rafael Chamas Alves

CFO and IRO