



LWSA S.A.

Publicly held Company
CNPJ 02.351.877/0001-52
NIRE 35.300.349.482

NOTICE TO THE MARKET

Disposal of Relevant Equity Interest

São Paulo, August 4, 2025 – **LWSA S.A.** ("**LWSA**" or "**Company**") hereby announces, in accordance with Article 12 of Resolution No. 44 of the Brazilian Securities and Exchange Commission ("**CVM**"), dated August 23, 2021, as amended, that it has received correspondence from the shareholder Nuveen LLC ("**Nuveen**"), informing that they now hold 26,945,600 common shares of the Company, through transactions carried out on the B3 – Brasil, Bolsa Balcão, reducing their position to 4.76% of the Company's common shares.

The full correspondence is attached to this notice.

André Kinjo Kubota

Chief Financial and Investor Relations Officer

<p>LWSA S.A. (“Company”) Rua Itapaiúna, No. 2.434, Vila Andrade São Paulo (SP), Zip Code: 05707-001</p> <p>At: André Kinjo Kubota Investor Relations Officer ri@lwsa.tech</p> <p>São Paulo, August 4, 2025</p> <p>Re : Disclosure of Change in Material Equity Interest</p> <p>Dear Mr. André:</p> <p>1. We, the undersigned Nuveen LLC, hereby notify you that certain funds and accounts managed by our investment adviser subsidiaries, in the name of such accounts and funds, on August 1st, 2025, sold 3,363,200 common shares issued by the Company, holding, on that date, 26,945,600 common shares of the Company, representing approximately 4.76% of the total common shares issued by the Company and, therefore, reaching a percentage of less than 5.00% of the Company's share capital.</p> <p>2. Thus, for compliance with Article 12 of Regulation No. 44 issued by the Brazilian Securities Commission (“CVM”) on August 23, 2021, as amended, Nuveen LLC hereby provides the following information:</p> <ul style="list-style-type: none">i. The registered office of Nuveen LLC is located at 730 Third Avenue New York, NY 10017, United States;ii. Nuveen LLC's objective for the participation in the Company is as a passive investment. We do not have the objective of changing the controlling group or the administrative structure of the Company;iii. As indicated in item 1 above, we hold an interest of, on behalf of certain funds and accounts for which our investment adviser	<p>LWSA S.A. (“Companhia”) Rua Itapaiúna, nº 2.434, Vila Andrade São Paulo (SP), CEP: 05707-001</p> <p>At: André Kinjo Kubota Diretor de Relações com Investidores ri@lwsa.tech</p> <p>São Paulo, 4 de agosto de 2025</p> <p>Re : Notificação de Mudança de Participação Acionária Relevante</p> <p>Prezado(a) Sr. André:</p> <p>1. Nós, da Nuveen LLC, viemos notificar V.Sas. que determinados fundos e contas administrados por controladas de nosso consultor de investimentos (<i>investment adviser</i>), em 1º de agosto de 2025, em nome de tais fundos e contas, alienaram 3.363.200 ações ordinárias emitidas pela Companhia, detendo, nesta data, 26.945.600 ações ordinárias da Companhia, representando aproximadamente 4,76% do total de ações ordinárias de emissão da Companhia e, portanto, alcançando percentual inferior a 5,00% do capital social da Companhia.</p> <p>2. Assim, em conformidade com o Artigo 12 da Resolução da Comissão de Valores Mobiliários (“CVM”) nº 44, de 23 de agosto de 2021, conforme alterada, a Nuveen LLC apresenta as seguintes informações:</p> <ul style="list-style-type: none">i. A sede da Nuveen LLC está localizada na 730 Third Avenue New York, NY 10017, Estados Unidos;ii. O objetivo da Nuveen LLC com a participação na Companhia é o de um investimento passivo. Não temos o objetivo de alterar o controle acionário da Companhia ou sua estrutura administrativa;iii. Conforme indicado no item 1 acima, nós temos participação, em nome de determinados fundos e contas para os quais as controladas de nosso
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<p>subsidiaries act as investment manager, 26,945,600 ordinary shares issued by the Company, which now represents less than 5.00% of the total shares issued by the Company;</p> <p>iv. Such funds or accounts <u>do not</u> hold any (a) securities or other right convertible into shares issued by the Company, or (b) any derivatives related thereto (either financially or physically settled); and</p> <p>v. Nuveen LLC has not entered into any agreements or undertakings governing the exercise of voting rights or the purchase and sale of securities issued by the Company, other than agreements usually executed for purposes of asset management, pursuant to which certain of the clients of our investment adviser subsidiaries may exercise voting rights in respect of their investment portfolio.</p> <p>3. The legal representative of such funds and accounts is [Citibank Distribuidora de Títulos e Valores Mobiliários S.A., which is enrolled with the Corporate Taxpayers' Registry in Brazil (“<u>CNPJ/MF</u>”) under No. 33.868.597/0001-40.]</p> <p>4. Should any further clarification or commentary be required concerning the matter, please contact Joseph T. Castro by telephone: 312-917-7899, or by e-mail: Joe.Castro@nuveen.com.</p> <p>Yours sincerely, <u>Joe Castro</u> <small>Joe Castro (Aug 4, 2025 12:42:20 CDT)</small> Nuveen LLC [Joseph T. Castro]</p>	<p>consultor de investimentos (<i>investment adviser</i>) atuam como administradores de investimentos (<i>investment manager</i>), em 26.945.600 ações ordinárias emitidas pela Companhia, passando a representar percentual inferior a 5,00% do total de ações emitidas pela Companhia;</p> <p>iv. Tais fundos ou contas <u>não são</u> titulares de (a) qualquer valor mobiliário ou direito conversível em ações emitidas pela Companhia, ou (b) quaisquer derivativos relacionados com tais ações (liquidados tanto financeira quanto fisicamente); e</p> <p>v. A Nuveen LLC não celebrou nenhum contrato ou compromisso para reger o exercício dos direitos de voto ou a compra e venda de valores mobiliários de emissão da Companhia, além de contratos geralmente celebrados para fins de gestão de ativos, por meio dos quais determinados clientes das controladas de nosso consultor de investimentos (<i>investment adviser</i>) possam exercer direito de voto com relação a seus portfólios de investimento.</p> <p>3. O representante legal de tais fundos e contas é o [Citibank Distribuidora de Títulos e Valores Mobiliários S.A., que está inscrito no Cadastro Nacional da Pessoa Jurídica (“<u>CNPJ/MF</u>”), no Brasil, sob o nº 33.868.597/0001-40.]</p> <p>4. Para quaisquer esclarecimentos ou comentários adicionais relativos ao assunto aqui tratado, favor entrar em contato com Joseph T. Castro, no telefone: 312-917-7899 ou pelo e-mail: Joe.Castro@nuveen.com.</p> <p>Atenciosamente, <u>Joe Castro</u> <small>Joe Castro (Aug 4, 2025 16:03:28 CDT)</small> Nuveen LLC [Joseph T. Castro]</p>
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nuveen

A TIAA Company

730 Third Avenue
New York, NY 10017

Duly authorized under Power of Attorney effective as of January 1 st , 2020, by and on behalf of Nuveen LLC and its direct and indirect subsidiaries.	Devidamente autorizado pela procuração outorgada em 01 de janeiro de 2020, por e em nome da Nuveen LLC e suas controladas diretas ou indiretas.
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DEMAREST_SP-#12676388-v2-Relevant Equity Interest Disclosure - Nuveen (LWSA - August 2025)


Final Audit Report


2025-08-04


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By:	Miscelle Chassagne (Miscelle.Chassagne@nuveen.com)
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Number of Documents:	1
Document page count:	3
Number of supporting files:	0
Supporting files page count:	0


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2025-08-04 - 4:16:11 PM EDT

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Final Audit Report


2025-08-04


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