

LOCAWEB SERVIÇOS DE INTERNET S.A.

Publicly-held Company
CNPJ 02.351.877/0001-52
NIRE 35.300.349.482

MATERIAL FACT

São Paulo, August 11, 2020 - **Locaweb Serviços de Internet S.A.** ("Company") pursuant to the Rule of the Brazilian Securities Commission ("CVM") No. 358, of January 3, 2002, as amended, and the provisions of Paragraph 4 of Article 157 of Law No. 6404, of December 15, 1976, as amended, hereby informs the market that:

In an Extraordinary General Shareholders' Meeting of the Company held on this date, on first call, it was approved, among other matters, the 16th Stock Option Plan of the Company ("16th Plan") and the 17th Stock Option Plan of the Company ("17th Plan"), as per the proposal presented by the Company's management. The options granted under the 16th Plan shall not exceed the maximum limit of 225,000 common shares, nominative and without par value issued by the Company and the options under the 17th Plan shall not exceed the maximum limit of 500,000 common shares, nominative and without par value issued by the Company. The 16th Plan and the 17th Plan will be managed by the Board of Directors of the Company.

The full content of the 16th Plan and the 17th Plan are available on the websites of the CVM (<http://www.cvm.gov.br>) and of the Company (<https://ri.locaweb.com.br>).

We are at your disposal for any doubts and/or clarifications in the communication channels of the Investor Relations area of the Company.

Rafael Chamas Alves
CFO and Investor Relations Officer