

(A free translation of the original in Portuguese)

Alpargatas S.A.
Quarterly Information (ITR) at
September 30, 2025
and report on review of
quarterly information



(A free translation of the original in Portuguese)

Report on review of quarterly information

To the Board of Directors and Shareholders
Alpargatas S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of Alpargatas S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2025, comprising the balance sheet at that date and the statements of operations and comprehensive income for the quarter and nine-month period then ended, and the statement of changes in shareholder's equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in

Alpargatas S.A.

accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the nine-month period ended September 30, 2025. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

São Paulo, November 6, 2025



PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

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Maria José De Mula Cury

Signed by MARIA JOSE DE MULA CURY 1025171698
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ALPARGATAS S.A.**Balance sheets****As of September, 2025 and December 31, 2024****(In thousands of Brazilians reais – R\$)**

ASSETS	Note	Parent Company		Consolidated		LIABILITIES AND SHAREHOLDER'S EQUITY	Note	Parent Company		Consolidated	
		09/30/2025	12/31/2024	09/30/2025	12/31/2024			09/30/2025	12/31/2024		
CURRENT ASSETS						CURRENT LIABILITIES					
Cash and cash equivalents	5	749,512	1,242,874	1,041,074	1,488,511	Suppliers	16	346,747	399,358	392,487	455,388
Trade accounts receivable	6	1,112,300	1,255,124	961,091	997,875	Forfeiting	17	133,664	170,842	133,664	170,842
Inventories	7	688,176	531,843	802,792	709,119	Loans and financing	18	40,994	37,730	243,953	251,373
Recoverable taxes	8	210,148	136,570	247,626	179,347	Lease liabilities	15.1	24,565	19,965	38,126	38,068
Prepaid expenses		32,840	27,638	42,530	46,421	Tax liabilities	19	40,877	60,874	56,101	79,549
Other credits		29,261	32,897	34,364	37,867	Long-term incentive plan	24.2	1,736	5,859	1,756	5,877
TOTAL CURRENT ASSETS		2,822,237	3,226,946	3,129,477	3,459,140	Provisions and other obligations	20	84,479	87,545	137,579	139,171
						Labor and social security obligations	21	167,775	138,475	194,643	173,259
						Accounts payable for acquisition of subsidiary	12.1	87,329	-	87,329	-
						Provision for tax, civil and labor contingencies	23	14,190	16,735	14,190	16,735
						Interest on own capital and dividends payable	25.3	2,870	19,344	2,870	19,344
						TOTAL CURRENT LIABILITIES		945,226	956,727	1,302,698	1,349,606
NON-CURRENT ASSETS						NON-CURRENT LIABILITIES					
Interest earning bank deposits	5	14,499	13,165	14,499	13,165	Loans and financing	18	413,060	1,172,151	413,060	1,172,151
Recoverable taxes	8	97,507	96,684	97,507	96,684	Lease liabilities	15.1	107,466	109,703	131,469	151,692
Deferred income tax and social contribution	9.1	184,877	237,353	231,924	291,036	Tax liabilities	19	46,039	23,409	46,039	23,409
Judicial deposits	10	29,741	36,827	29,741	36,827	Deferred income tax and social contribution	9.1	-	-	62	69
Other credits		9,296	52,788	12,897	56,587	Provision for tax, civil and labor contingencies	23	14,297	2,405	14,597	2,405
Related parties	22.1	46,094	48,060	-	-	Long-term incentive plan	24.2	2,625	2,164	10,485	4,496
Investments	12	918,575	1,030,841	723,758	835,625	Accounts payable for acquisition of subsidiary	12.1	-	82,801	-	82,801
Property, plan and equipment	13	1,371,939	1,401,528	1,398,599	1,430,130	Related parties	22.1	6,162	11,841	-	-
Righ-of-use assets	15	115,715	115,630	152,857	174,565	Provision for investment loss	12	68,565	165,226	-	-
Intangible assets	14	310,563	318,583	444,933	445,966	Other liabilities		16,411	16,386	16,730	16,717
TOTAL NON-CURRENT ASSETS		3,098,806	3,351,459	3,106,715	3,380,585	TOTAL NON-CURRENT LIABILITIES		674,625	1,586,086	632,442	1,453,740
						SHAREHOLDER'S EQUITY					
						Capital	25.1	3,906,885	3,906,885	3,906,885	3,906,885
						Capital reserves		216,524	189,427	216,524	189,427
						Profit reserves		39,258	39,258	39,258	39,258
						Proposal for additional interest on shareholder equity		-	51,543	-	51,543
						Retained earnings (losses)		371,556	-	371,556	-
						Other comprehensive income		(233,031)	(151,521)	(233,031)	(151,521)
						Shareholder's equity attributable to controlling shareholders		4,301,192	4,035,592	4,301,192	4,035,592
						Non-controlling shareholder interest		-	-	(140)	787
						TOTAL SHAREHOLDER'S EQUITY		4,301,192	4,035,592	4,301,052	4,036,379
TOTAL ASSETS		5,921,043	6,578,405	6,236,192	6,839,725	TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY		5,921,043	6,578,405	6,236,192	6,839,725

ALPARGATAS S.A.**Statements of operations****For the nine months period ended September 30, 2025 and 2024****(In thousand of Brazilian reais – R\$, except when otherwise indicated)**

Note	Parent Company				Consolidated				
	07/01 a	01/01 a	07/01 a	01/01 a	07/01 a	01/01 a	07/01 a	01/01 a	
	09/30/2025	09/30/2025	09/30/2024	09/30/2024	09/30/2025	09/30/2025	09/30/2024	09/30/2024	
CONTINUED OPERATIONS									
Net operating revenue	26	953,851	2,628,447	870,821	2,317,867	1,115,800	3,309,646	1,037,603	2,985,900
Cost of goods sold	27	(484,582)	(1,387,014)	(493,826)	(1,400,502)	(530,085)	(1,560,658)	(543,067)	(1,586,559)
GROSS PROFIT		469,269	1,241,433	376,995	917,365	585,715	1,748,988	494,536	1,399,341
DESPESAS OPERACIONAIS									
OPERATING (EXPENSES)	27	(170,535)	(513,681)	(160,825)	(479,923)	(291,927)	(978,691)	(322,597)	(977,595)
Selling expenses	27	(3,005)	(5,283)	(1,648)	(6,170)	(3,364)	(7,814)	(5,214)	(12,520)
Provision for expected losses on accounts receivable	27	(63,761)	(197,779)	(64,597)	(201,336)	(63,761)	(197,779)	(64,634)	(201,375)
General and administrative expenses	12	(23,804)	(24,601)	(71,102)	(90,499)	(6,282)	(640)	(8,767)	(5,656)
Share of equity earning in investees	28	(18,795)	(73,255)	(20,429)	(54,713)	(30,374)	(130,426)	(38,047)	(106,545)
		(279,900)	(814,599)	(318,601)	(832,641)	(395,708)	(1,315,350)	(439,259)	(1,303,691)
OPERATING INCOME (LOSS) BEFORE FINANCIAL INCOME (LOSS)		189,369	426,834	58,394	84,724	190,007	433,638	55,277	95,650
Financial income	29	26,839	88,308	34,759	98,108	32,101	97,619	36,285	103,026
Financial expenses	29	(25,279)	(95,619)	(41,611)	(134,003)	(30,080)	(110,325)	(46,529)	(146,515)
Net exchange-rate gains/losses		(11,409)	(36,013)	5,994	42,900	(11,822)	(33,218)	5,376	36,617
INCOME (LOSS) BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		179,520	383,510	57,536	91,729	180,206	387,714	50,409	88,778
Income tax and social contribution - Current	9.2	11,064	40,522	14,098	32,059	8,935	37,263	14,094	28,990
Income tax and social contribution - Deferred	9.2	(19,282)	(52,476)	(14,238)	(18,010)	(17,842)	(54,302)	(7,250)	(12,424)
NET INCOME FOR THE PERIOD		171,302	371,556	57,396	105,778	171,299	370,675	57,253	105,344
INCOME (LOSS) FOR THE PERIOD ATTRIBUTABLE TO									
Controlling shareholders		171,302	371,556	57,396	105,778	171,302	371,556	57,396	105,778
Non-controlling shareholders		-	-	-	-	(3)	(881)	(143)	(434)
EARNINGS (LOSSES) PER SHARE FOR THE PERIOD									
Basic earnings per common share - R\$	32	0.2401	0.5212	0.0807	0.1488	0.2401	0.5212	0.0807	0.1488
Basic earnings per preferred share - R\$	32	0.2654	0.5752	0.0892	0.1644	0.2654	0.5752	0.0892	0.1644
Diluted earnings per common share - R\$	32	0.2347	0.5097	0.0793	0.1464	0.2347	0.5097	0.0793	0.1464
Diluted earnings per preferred share - R\$	32	0.2599	0.5579	0.0878	0.1622	0.2599	0.5579	0.0878	0.1622

ALPARGATAS S.A.**Statements of comprehensive income****For the three and nine-month periods ended September 30, 2025 and 2024****(In thousands of Brazilian reais – R\$)**

	Parent Company				Consolidated			
	07/01 a	01/01 a	07/01 a	01/01 a	07/01 a	01/01 a	07/01 a	01/01 a
	09/30/2025	09/30/2025	09/30/2024	09/30/2024	09/30/2025	09/30/2025	09/30/2024	09/30/2024
NET INCOME (LOSS) FOR THE PERIOD OF CONTINUED OPERATIONS	171,302	371,556	57,396	105,778	171,299	370,675	57,253	105,344
Other comprehensive income to be reclassified to income (loss) for the subsequent periods:								
Gain (losses) on the translation of investments in foreign subsidiaries	(19,590)	(81,510)	(8,752)	94,417	(19,581)	(81,556)	(8,775)	95,013
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	151,712	290,046	48,644	200,195	151,718	289,119	48,478	200,357
Total comprehensive income for the period attributable to:								
Controlling shareholders	151,712	290,046	48,644	200,195	151,712	290,046	48,644	200,195
Non-controlling shareholders	-	-	-	-	6	(927)	(166)	162

ALPARGATAS S.A.

Statement of changes in Shareholder's equity

For the nine-month periods ended September 30, 2025 and 2024

(In thousands of Brazilian reais – R\$)

	Capital	Capital reserves	Profit reserves		Proposed additional interest on equity	Other comprehensive income	Retained earnings (losses)	Shareholders' equity attributable to controlling shareholders	Non-controlling interest in shareholders' equity of subsidiaries	Total shareholder's equity
			Legal	Tax Incentives						
BALANCES AT DECEMBER 31, 2023	3,967,128	153,466	87,187	1,718,926	-	(333,568)	(1,866,356)	3,726,783	684	3,727,467
Net income for the period	-	-	-	-	-	-	105,778	105,778	(434)	105,344
Increase of share capital	1,718,926	-	-	(1,718,926)	-	-	-	-	-	-
Absorption of accumulated losses	(1,779,169)	-	(87,187)	-	-	-	1,866,356	-	-	-
Expenditures with issue of associated companies' shares (exchange-rate change)	-	(2,353)	-	-	-	-	-	(2,353)	-	(2,353)
Changes in treasury shares (ILP)	-	10,915	-	-	-	-	-	10,915	-	10,915
Interest on Equity and unclaimed dividends	-	-	-	-	-	-	3	3	-	3
LT incentive - Granting of shares	-	12,101	-	-	-	-	-	12,101	-	12,101
LT incentive - Granting of shares (associated company)	-	8,409	-	-	-	-	-	8,409	-	8,409
Other comprehensive income	-	-	-	-	-	94,417	-	94,417	596	95,013
BALANCES AT SEPTEMBER 31, 2024	3,906,885	182,538	-	-	-	(239,151)	105,781	3,956,053	846	3,956,899
BALANCES AT DECEMBER 31, 2024	3,906,885	189,427	3,617	35,641	51,543	(151,521)	-	4,035,592	787	4,036,379
Net income for the period	-	-	-	-	-	-	371,556	371,556	(881)	370,675
Expenditures with issue of associated companies' shares (exchange-rate change)	-	3,394	-	-	-	-	-	3,394	-	3,394
Changes in treasury shares (ILP)	-	9,291	-	-	-	-	-	9,291	-	9,291
LT incentive - Granting of shares	-	11,954	-	-	-	-	-	11,954	-	11,954
LT incentive - Granting of shares (associated company)	-	2,458	-	-	-	-	-	2,458	-	2,458
Other comprehensive income	-	-	-	-	-	(81,510)	-	(81,510)	(46)	(81,556)
Additional interest on approved equity	-	-	-	-	(51,543)	-	-	(51,543)	-	(51,543)
BALANCES AT SEPTEMBER 31, 2025	3,906,885	216,524	3,617	35,641	-	(233,031)	371,556	4,301,192	(140)	4,301,052

ALPARGATAS S.A.**Cash flow statements****For the nine-month periods ended September 30, 2025 and 2024****(In thousands of Brazilian Reals – R\$)**

	Parent Company		Consolidated	
	01/01 a 09/30/2025	01/01 a 30/09/2024	01/01 a 09/30/2025	01/01 a 30/09/2024
CASH FLOW FROM OPERATING ACTIVITIES				
Net income (loss) for the quarter	371,556	105,778	370,675	105,344
Adjustments to reconcile the loss for the year with the net cash (used in) generated by operating activities:				
Depreciation and amortization	145,352	126,784	163,476	145,173
Result on disposal/write-off of fixed assets	442	720	438	1,238
Equity Method Result	24,601	90,499	640	5,656
Accrued interest, charges and exchange-rate changes	105,199	72,266	111,425	81,641
Provision for labor, civil and tax contingencies	41,011	38,154	41,311	38,154
Deferred income tax and social contribution	11,954	(14,049)	17,039	(16,566)
Provision for inventory and inventory adjustment	13,914	61,427	8,639	66,776
Provision for expected loss (impairment) on accounts receivable	5,283	6,170	7,814	12,520
Accrued interest on judicial deposits and tax credits	93	(13,919)	93	(13,919)
Provision for long-term incentive plan	8,073	12,153	14,245	13,180
Provision for interest - IFRS 16	10,340	10,684	11,084	11,479
Depreciation from right-of-use - IFRS 16	18,886	19,510	32,789	35,100
Result on right-of-use write-off - IFRS 16	-	-	(1,617)	(59)
	756,704	516,177	778,051	485,717
Decrease (increase) in assets and liabilities:				
Trade accounts receivable	89,615	94,039	(23,761)	99,791
Inventories	(169,591)	10,781	(109,051)	85,031
Prepaid expenses	(5,202)	(5,884)	2,020	977
Recoverable taxes	(74,401)	61,370	(71,201)	54,714
Suppliers	(84,348)	29,973	(66,332)	7,972
Tax liabilities	66,655	32,621	69,240	40,385
Labor and social security obligations	29,300	67,862	22,814	82,224
Contingencies	(31,664)	(29,892)	(31,664)	(29,892)
Other	12,376	(10,169)	21,896	41,408
Cash generated (used) in operations	589,444	766,878	592,012	868,327
Payment of income tax and social contribution	(31,100)	-	(38,292)	(8,988)
Payment of charges from loans and financing	(28,559)	(87,627)	(38,611)	(94,668)
Lease liability interest payment	(5,584)	(8,133)	(5,803)	(8,887)
Net cash generated / (used) by operating activities	524,201	671,118	509,306	755,784
CASH FLOW FROM INVESTING ACTIVITIES				
Capital increase in investees	(83,943)	(517)	-	-
Acquisition of property, plant and equipment and intangible assets	(108,176)	(71,003)	(137,339)	(80,824)
Net financial investments	-	1,680	-	1,680
Net cash flow used in investing activities	(192,119)	(69,840)	(137,339)	(79,144)
CASH FLOW FROM FINANCING ACTIVITIES				
Borrowings and financing	-	-	189,303	130,218
Payment of loans and financing - Principal	(742,935)	(208,822)	(913,930)	(286,199)
Payment of interest on own capital and dividends	(61,145)	(3)	(61,145)	(3)
Payment of lease liability principal	(21,364)	(18,905)	(35,360)	(34,496)
Net cash (used) / generated by financing activities	(825,444)	(227,730)	(821,132)	(190,480)
Effect of exchange-rate change on cash and cash equivalents	-	-	1,728	10,550
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(493,362)	373,548	(447,437)	496,710
Opening balance of cash and cash equivalents	1,242,874	798,851	1,488,511	922,525
Closing balance of cash and cash equivalents	749,512	1,172,399	1,041,074	1,419,235
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(493,362)	373,548	(447,437)	496,710

ALPARGATAS S.A.**Statement of added value****For the nine-month periods ended September 30, 2025 and 2024****(In thousands of Brazilian Reals – R\$)**

	Parent Company		Consolidated	
	01/01 a 09/30/2025	01/01 a 09/30/2024	01/01 a 09/30/2025	01/01 a 09/30/2024
REVENUES	3,007,344	2,665,354	3,694,001	3,332,696
Sales of products	2,987,235	2,666,381	3,674,095	3,339,594
Provision for expected loss on trade accounts receivable	(5,283)	(6,170)	(7,814)	(12,520)
Other revenues	25,392	5,143	27,720	5,622
INPUTS ACQUIRED FROM THIRD PARTIES	(1,433,425)	(1,479,547)	(1,920,382)	(2,000,238)
Cost of goods and products sold	(819,640)	(823,680)	(951,886)	(958,462)
Materials, energy, outsourced services and other	(607,291)	(602,823)	(980,661)	(986,446)
Gains (losses) with asset values	(6,011)	(51,332)	12,649	(53,617)
Other	(483)	(1,712)	(484)	(1,713)
GROSS ADDED VALUE	1,573,919	1,185,807	1,773,619	1,332,458
RETENTIONS	(164,238)	(146,294)	(196,265)	(180,273)
Depreciation and amortization	(164,238)	(146,294)	(196,265)	(180,273)
ADDED VALUE PRODUCED BY THE COMPANY	1,409,681	1,039,513	1,577,354	1,152,185
ADDED VALUE RECEIVED AS TRANSFER	73,031	98,132	71,916	145,559
Share of equity earnings in investees	(24,601)	(90,499)	(640)	(5,656)
Financial income – including exchange-rate changes	59,733	147,567	72,556	151,215
Other	37,899	41,064	-	-
NET ADDED VALUE	1,482,712	1,137,645	1,649,270	1,297,744
DISTRIBUTION OF ADDED VALUE	1,482,712	1,137,645	1,649,270	1,297,744
PERSONNEL	659,775	616,494	783,725	736,498
Direct Remuneration	482,822	455,948	595,851	565,844
Benefits	145,596	132,316	155,677	142,194
FGTS (Severance Indemnity Fund)	31,357	28,230	32,197	28,460
TAXES, RATES AND CONTRIBUTIONS	317,177	238,993	341,828	255,307
Federal	295,826	222,038	317,036	235,390
State	19,805	15,094	22,296	17,336
Municipal	1,546	1,861	2,496	2,581
THIRD-PARTY CAPITAL REMUNERATION	134,204	176,379	153,042	200,595
Interest	100,416	137,280	112,374	155,073
Rents	7,016	11,959	13,838	18,374
Other	26,772	27,140	26,830	27,148
REMUNERATION OF OWN CAPITAL	371,556	105,779	370,675	105,344
Retained earnings (losses)	371,556	105,779	371,556	105,779
Non-controlling interest in losses	-	-	(881)	(435)

ALPARGATAS S.A.

Notes to the interim financial information

For the three and nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

1. OPERATIONS**1.1. General considerations**

Alpargatas S.A. ("Company") is a publicly-held corporation headquartered in the capital city of São Paulo, at Av. das Nações Unidas, nº 14.261, 9, 10 and 11 floors and listed in B3 S.A. - Brasil, Bolsa, Balcão under tickers "ALPA4" and "ALPA3".

The Company and its subsidiaries (hereinafter collectively referred to as "Consolidated" and "Group") are primarily engaged in the manufacturing and sale of footwear and related components; apparel; textile products and respective components, leather, resin and natural or artificial rubber articles.

The direct and indirect subsidiaries through which the Company conducts activities in Brazil and abroad are described in Note 3.

1.2. Tax Reform over consumption

On December 20, 2023, Constitutional Amendment ("EC") No. 132 was enacted, establishing the Tax Reform ("Reform") on consumption. The Reform model is based on a VAT divided ("dual VAT") into two jurisdictions, one federal (Contribution on Goods and Services - CBS), which will replace PIS and COFINS, and one sub-national (Tax on Goods and Services - IBS), which will replace ICMS and ISS.

A Selective Tax ("IS") was also created – under federal jurisdiction, which will be levied on the production, extraction, marketing or import of goods and services that should be harmful to health and/or the environment, under the terms of a supplementary law.

On December 17, 2024, the National Congress completed the approval of the first supplementary bill (PLP) 68/2024, which regulated part of the Reform. Bill 68/2024 was sanctioned with vetoes by the President of the Republic on January 16, 2025, becoming Complementary Law No. 214/2025.

Although the regulation and establishment of the IBS Management Committee was initially addressed in Bill No. 108/2024, the second regulatory bill for the Reform, which is yet to be considered by the Federal Senate, part of the discussion has already been incorporated into Bill No. 68/2024, approved as mentioned above, which, among other provisions, determined the establishment, by December 31, 2025, of the aforementioned Committee, responsible for administering the aforementioned tax.

There will be a transition period from 2026 to 2032, in which the two tax systems – old and new – will coexist. The impacts of the Reform on the calculation of the above-mentioned taxes, from the beginning of the transition period, will only be fully known when the process of regulating the pending issues by supplementary law is completed. Consequently, there is no effect of the Reform on the financial statements as of September 30, 2025

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Notes to the interim financial information

For the three and nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

1.3. Global implementation of the OECD ‘Pillar Two’ model rules

In continuation of its actions to combat base erosion and profit shifting (*Base Erosion and Profit Shifting* – BEPS), the Organization for Economic Cooperation and Development (“OECD”) released in December 2021, rules for the Pillar Two model ensuring that multinational group companies are subject to a minimum effective tax rate of 15%.

In Brazil, an additional 15% on CSLL (Social Contribution on Net Income) was instituted, which will be applicable to multinational groups with consolidated annual revenue exceeding 750 million Euros in two of the last four years, as determined by Law 15,079/24. For fiscal year 2025, the Company is not included in the scope of Pillar Two due to not achieving the consolidated annual revenue. Management will continue to monitor the eventual inclusion in the legislation.

2. BASIS OF PREPARATION, PRESENTATION OF PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION**2.1. Statement of conformity**

The Company's interim financial information contained in the Quarterly Information Form (ITR) for the nine-month period ended September 30, 2025 comprises the parent company and consolidated interim financial information, prepared in accordance with Technical Pronouncement CPC 21 (R1) - Interim Financial Reporting, issued by the Accounting Pronouncements Committee ("CPC"), equivalent to IAS 34, as well as the presentation of this information in accordance with the rules issued by the Brazilian Securities and Exchange Commission (SEC).

Disclosures are limited to all information of significance to the financial statements, being consistent with that used by Management in the performance of its duties.

The Executive Board authorized the issue of this individual (parent company) and consolidated interim financial information on November 06, 2025.

2.2. Changes in significant accounting policies and disclosures

Among the amendments effective as of January 1, 2025, we highlight the changes to OCPC 10 – Carbon Credits (tCO₂e), Emission Allowances, and Decarbonization Credits (CBIO), which were considered in the preparation of these individual and consolidated interim financial statements. There were effects on the information disclosed.

2.3. Basis for preparation of the individual (parent company) and consolidated interim financial information

The individual (parent company) and consolidated interim financial information were prepared for material events and transactions that occurred in the period. The significant accounting policies adopted in the preparation of this interim financial information, both parent company and consolidated, are consistent with those applied and disclosed in Note 2.3 of the Company's audited financial statements for the year ended December 31, 2024, issued on February 24, 2025.

This parent company and consolidated interim financial information should be read together with parent company and consolidated financial statements for the year ended December 31, 2024.

The individual and consolidated interim accounting information is presented in thousands of Brazilian Reals (“R\$”), and any disclosures of amounts in other currencies, when necessary, are also made in thousands. Items disclosed in other currencies are properly identified, when applicable.

ALPARGATAS S.A.

Notes to the interim financial information

For the three and nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

2.4. Use of estimates and judgments

The matters requiring the highest level of judgment and complexity, as well as the areas where assumptions and estimates are material for the interim financial information, were presented in the Company's parent company and consolidated financial statements for the year ended December 31, 2024, in Note 2.3

The estimates and assumptions used in the preparation of the interim financial information, both parent company and consolidated, for the three and six-month period ended September 30, 2024 have not undergone significant changes compared to those in effect as of December 31, 2024.

2.5. Statement of added value

The statement of added value is not required by IFRS and is presented in supplementary form in compliance with Brazilian corporate law. Its purpose is to disclose the wealth generated by the Company during the period, and how it was distributed among the various agents.

3. CONSOLIDATED FINANCIAL INFORMATION

Intercompany transactions, as well as unrealized gains and losses on transactions among Group companies, are eliminated in the consolidation of financial statements. When required, the accounting policies of the subsidiaries are adjusted in order to assure the consistency with the policies adopted by the Company.

i. Subsidiaries

Subsidiaries are all entities in which the Company retains control, i.e., is exposed to or is entitled to variable returns from its involvement in an investee and has the capacity to direct activities related of the investee. The subsidiaries are fully consolidated as of the date control is transferred to the Company. The consolidation is ceases beginning on the date on which the Company no longer has control.

The Company considers that it controls the investee if all the following attributes are met. It has: (a) power over the investee; (b) exposure to, or rights over, variable returns deriving from its involvement with the investee; and (c) capacity to use its power over investee to affect value of its returns.

ALPARGATAS S.A.**Notes to the interim financial information****For the three and nine-month periods ended September 30, 2025 and 2024.****(In thousands of Brazilian reais – R\$)**

The consolidation comprises the accounting information of the Company and the following direct and indirect subsidiaries:

Direct interest:	Core Business	Interest (%)	
		09/30/2025	12/31/2024
Fibrasil Agrícola e Comercial Ltda. ("Fibrasil")	Import and export in general, purchase, sale and lease of own properties and interest in other companies, in the country or abroad.	99.99	99.99
Alpargatas Imobiliária Ltda. ("Alpa Imobiliária")	Sale and lease of own properties and holding interest in other companies, in Brazil or abroad.	99.99	99.99
Alpargatas Europe S.L.U. – Espanha ("Alpa Europe")	Import and trading of footwear in the European market.	100.00	100.00
Alpargatas Asia Ltd. – Hong Kong ("Alpa Hong Kong")	Commercial representation of the brand Havaianas.	100.00	100.00
Alpargatas Colombia S.A.S. ("Alpa Colômbia")	Import and trading of footwear in the Colombian market.	100.00	100.00
Alpargatas India Fashions Private Ltd. ("Alpa Índia")	Import and trading of footwear in the Indian market.	51.00	51.00
Alpargatas Trading Co. Ltd. ("Alpa Shanghai")	Commercial representation of the brand Havaianas.	100.00	100.00
Alpargatas DMCC. ("Alpa Dubai")	Commercial representation of the brand Havaianas.	100.00	100.00
loasys Desenvolvimento de Software Ltda ("loasys")	Technology and digital innovation.	100.00	100.00

Indirect participation through Alpargatas Europe S.L.U.:

Alpargatas USA Inc. - Estados Unidos ("Alpa USA")	Import and trading of footwear in the North-American market.	100.00	100.00
Alpargatas UK Limited - Reino Unido	Import and trading of footwear in the European market.	100.00	100.00
Alpargatas France S.A.R.L. - França		100.00	100.00
Alpargatas Italia S.R.L. - Itália		100.00	100.00
Alpargatas Portugal Limited - Portugal		100.00	100.00
Alpargatas Germany GmbH - Alemanha		100.00	100.00
Alpargatas Greece M.E.P.E. - Grécia		100.00	100.00

Indirect participation (through Fibrasil Agrícola e Comercial Ltda.)

Alpargatas Imobiliária Ltda.	Sale and lease of own properties and holding interest in other companies, in Brazil or abroad	0.01	0.01
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ii. Associated Company

Associated companies are entities in which the Company, directly or indirectly, has significant influence (usually through an equity interest of between 20% and 50% of the voting rights), but does not exercise control or joint control over financial and operational policies. Such investments are initially recognized at cost. After initial recognition, the financial statements include the Company's share of the investee's net income or loss and other comprehensive income, up to the date when significant influence or joint control ceases to exist.

The Company has the following associated company on September 30, 2025:

Direct interest:	Core Business	Interest (%)	
		09/30/2025	12/31/2024
Rothy's Inc. ("Rothy's")	Manufacture and sale of footwear and textile products, mainly in the North-American market.	49.16	49.17

ALPARGATAS S.A.**Notes to the interim financial information****For the three and nine-month periods ended September 30, 2025 and 2024.****(In thousands of Brazilian reais – R\$)****4. TAX INCENTIVES – GOVERNMENT GRANT**

The Company has grants linked to ICMS tax incentives granted by the state governments in its main plants, validated under the Complementary Law 160/17, regulated by ICMS Agreement 190/17, as amended. Such incentives are effective until 2032, being associated with the promotion of industrial activities, with installments recorded to "Sales taxes" in the statement of operations.

Law 14.789/23 (i) revoked the exclusion of the IRPJ/CSLL/PIS/COFINS calculation basis from revenues from grants resulting from state tax incentives and (ii) granted tax credits to beneficiaries of investment grants in accordance with the law, subject to all legal requirements. The Company recorded a credit, as shown in Note 8.

The Company also has tax incentives granted by the federal government through profit from tax-incentive activities in the SUDENE Region, which will expire in 2027 in Campina Grande (PB), Montes Claros (MG) and Carpina (PE) and in 2030 in Santa Rita (PB).

The amount of these grants and tax incentives, recorded in the Company's results, is presented as follows:

	Parent Company and Consolidated	
	09/30/2025	09/30/2024
ICMS Grant		
Paraíba (i)	169,747	134,402
Pernambuco (ii)	11,685	11,584
Minas Gerais (iii)	65,863	64,142
IRPJ Incentives		
SUDENE Region (iv)	57,846	25,491
	305,141	235,619

- (i) Investment grant of the State of Paraíba, used in the calculation of presumed ICMS credit. The Company is compliant with the terms of the agreement, which consists of expanding the manufacturing plants in that region, increasing its production of footwear and generating direct jobs in that state.
- (ii) Investment grant of the State of Pernambuco, used in the calculation of presumed ICMS credit. The Company is compliant with the terms of the agreement, which consists of maintaining a minimum number of direct jobs in the region and posting monthly gross revenue.
- (iii) Investment grant of the State of Minas Gerais, used in the calculation of presumed ICMS credit. The Company is in compliance with the terms of the agreement, which consists of investing, generating income and creating direct jobs in that state.
- (iv) This is an estimate regarding the SUDENE tax incentive, in accordance with explanatory note no. 9.2, whose calculation and recognition are only carried out at the end of the fiscal year.

5. CASH, CASH EQUIVALENTS AND INTEREST EARNING BANK DEPOSITS**5.1. Cash and cash equivalents**

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Cash and banks (i)	11,967	14,049	226,907	191,165
Interest earning bank deposits:				
Floating-rate Bank Deposit Certificate (CDBs)(ii)	737,545	1,228,825	799,088	1,283,170
CDT – Alpargatas Colombia S. A. S. (iii)	-	-	15,079	14,176
	749,512	1,242,874	1,041,074	1,488,511

- (i) On September 30, 2025, the parent company balance includes US\$ 2,799.
- (ii) On September 30, 2025, the Parent Company's CDBs have an average yield of 100.93% of the CDI (100.88% on December 31, 2024), with immediate liquidity and with a repurchase obligation by the counterparty.
- (iii) The subsidiary Alpa Colombia holds investments represented by a fixed-income security, denominated in Colombian pesos, with immediate liquidity and subject to a repurchase obligation by the counterparty.

ALPARGATAS S.A.

Notes to the interim financial information

For the three and nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

5.2. Interest earning bank deposits – Non-current

As of September 30, 2025, the balance of interest earning bank deposits refers to floating rate Bank Deposit Certificates (CDBs) with an average remuneration of 98.00% of CDI (98.00% as of December 31, 2024).

	Parent Company and Consolidated	
	09/30/2025	12/31/2024
Bank Deposit Certificates - CDBs (i)	14,499	13,165

(i) These investments were made at Banco do Nordeste do Brasil, and serve as collateral for FNE loans contracted with this same financial institution. The maturities are in August 2030 and October 2032.

6. TRADE ACCOUNTS RECEIVABLE

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Domestic market	770,627	889,669	783,524	899,996
Foreign market (i)	58,396	17,753	261,484	177,686
Related parties (Note 22.1)	347,586	407,289	-	-
Allowance for expected losses	(64,309)	(59,587)	(83,917)	(79,807)
	<u>1,112,300</u>	<u>1,255,124</u>	<u>961,091</u>	<u>997,875</u>

(i) Foreign trade accounts receivable are denominated in U.S. dollar, Euro and other currencies and converted to Reais.

6.1. Trade accounts receivable by maturity age

	Parent Company				Consolidated			
	Domestic Market		Foreign Market		Domestic Market		Foreign Market	
	09/30/2025	12/12/2024	09/30/2025	12/12/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Falling due	677,584	824,699	24,901	7,960	690,481	835,026	180,344	120,387
Overdue (days)								
≤30	15,908	13,431	7,067	3,610	15,908	13,431	22,938	6,608
31–60	5,948	2,025	1,844	371	5,948	2,025	10,376	7,834
61–90	2,804	861	7,117	2,845	2,804	861	11,392	4,234
91–180	9,549	2,842	16,521	1,865	9,549	2,842	27,387	11,140
>181	58,834	45,811	946	1,102	58,834	45,811	9,047	27,483
	<u>770,627</u>	<u>889,669</u>	<u>58,396</u>	<u>17,753</u>	<u>783,524</u>	<u>899,996</u>	<u>261,484</u>	<u>177,686</u>

6.2. Allowance for expected losses (Impairment)

Changes in the allowance for expected losses for the period ended September 30, 2025 are shown below:

	Parent Company	Consolidated
Balances at December 31, 2024	(59,587)	(79,807)
Additions, net of reversals	(5,283)	(7,814)
Write-off and other changes	561	3,704
Balances at September 30, 2025	(64,309)	(83,917)

The change for the year ended December 31, 2024 is presented in the parent company and consolidated annual financial statements for the year then ended.

ALPARGATAS S.A.

Notes to the interim financial information

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(In thousands of Brazilian reais – R\$)

The aging of trade accounts receivable included in the allowance for expected losses is as follows:

	Parent Company				Consolidated			
	Domestic Market		Foreign Market		Domestic Market		Foreign Market	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Falling due	(1,398)	(10,953)	-	-	(1,627)	(11,084)	(108)	(83)
Overdue (days)								
≤30	(161)	(75)	-	-	(161)	(75)	(490)	(499)
31–60	(149)	(112)	-	-	(149)	(112)	(1,374)	(880)
61–90	(373)	(151)	-	-	(373)	(151)	(1,475)	(439)
91–180	(2,517)	(2,485)	-	-	(2,517)	(2,485)	(9,128)	(6,510)
>181	(58,834)	(45,811)	(877)	-	(58,834)	(45,811)	(7,681)	(11,678)
	(63,432)	(59,587)	(877)	-	(63,661)	(59,718)	(20,256)	(20,089)

7. INVENTORIES

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Finished products	362,824	250,300	479,359	423,066
Work in process	26,090	26,807	26,090	31,317
Raw materials	274,936	221,498	273,017	221,498
Imports in progress	24,233	33,145	24,233	33,144
Other	93	93	93	94
	688,176	531,843	802,792	709,119

Changes in the provision for inventory losses for the period ended September 30, 2025 are shown below:

	Parent Company	Consolidated
Balances at December 31, 2024	(137,680)	(217,972)
Additions, net of reversals	(13,258)	(7,983)
Write-offs/Exchange-rate change	112,235	144,632
Balances at September 30, 2025	(38,703)	(81,323)

As of September 30, 2025, there are no inventories pledged as collateral.

8. RECOVERABLE TAXES

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Tax Credit from Investment Subsidy (i)	131,166	71,889	131,346	71,889
Income Tax and Social Contribution on Monetary Restatement of Tax Credits (or Recoverable Taxes)	77,037	71,239	77,037	71,239
PIS and COFINS Recoverable	44,309	64,399	44,630	64,798
Prepayments of income tax and social contribution	20,463	-	20,663	7,071
Withholding income tax (IRRF)	18,411	5,196	19,409	5,508
ICMS Tax	10,916	7,852	10,916	7,852
Value added tax (IVA) – foreign subsidiaries	-	-	23,400	28,557
Others	5,353	12,679	17,732	19,117
	307,655	233,254	345,133	276,031
Current	210,148	136,570	247,626	179,347
Non-current	97,507	96,684	97,507	96,684

(i) Refers to a tax credit resulting from government grant incentives, as mentioned in Note 4.

ALPARGATAS S.A.**Notes to the interim financial information****For the three and nine-month periods ended September 30, 2025 and 2024.****(In thousands of Brazilian reais – R\$)****9. INCOME TAX AND SOCIAL CONTRIBUTION****9.1. Deferred**

The sources are shown below:

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Assets				
Allowance for expected losses from accounts receivable	4,089	5,336	5,762	5,336
Allowance for expected losses from accounts receivable (ASAIC)	91,369	91,369	91,369	91,369
Provision for inventory losses, including taxes	17,460	59,756	25,641	73,774
Provision for taxes with suspended enforceability and tax, civil, and labor contingencies	25,988	15,719	25,988	15,719
Provision for long-term incentive plan	18,967	16,389	22,600	19,297
Provision for impairment loss in property, plant and equipment	1,166	2,000	1,166	2,000
Recognition adjustment of sales revenue	2,561	2,041	2,561	2,041
Tax losses and the negative social contribution base	46,635	80,092	71,017	105,236
Deferred tax on unrealized gains	-	-	4,587	8,797
Other temporary differences	30,715	15,414	35,306	18,230
Total gross tax assets	238,950	288,116	285,997	341,799
Liabilities				
Goodwill in the acquisition of subsidiaries - amortized for tax purposes (i)	(18,313)	(18,313)	(18,313)	(18,313)
Interest on judicial deposits	(3,485)	(3,189)	(3,485)	(3,189)
Change in Tax Depreciation Rate of Property, Plant and Equipment	(32,275)	(29,261)	(32,275)	(29,261)
Other	-	-	(62)	(69)
Total Gross Tax Liabilities	(54,073)	(50,763)	(54,135)	(50,832)
Total Net Tax Credits	184,877	237,353	231,862	290,967
Deferred Tax Assets	184,877	237,353	231,924	291,036
Deferred Tax Liabilities	-	-	(62)	(69)
Total Net Tax Credits	184,877	237,353	231,862	290,967

(i) The Company utilized the tax benefit related to goodwill arising from the merger of its subsidiary CBS S.A. – Companhia Brasileira de Sandálias.

As of September 30, 2025, the Company has tax credits on tax losses and temporary differences that were not recognized in the consolidated interim financial statements, originating from its subsidiaries, due to the lack of consistent taxable income generation to utilize such credits. The amounts of these unrecognized tax credits, calculated at the applicable tax rates in each respective country, are presented below:

	09/30/2025	12/31/2024
Alpa USA	118.318	129.575
Alpa Colombia	22.869	23.616
Alpa Shanghai	8.436	9.478
Alpa Índia	4.266	5.125
Alpa Hong Kong	3.062	3.806
Total tax credit, not formed	156.951	171.600

Tax credits on tax losses generated by subsidiaries in the United States and Colombia have a carryforward period (expiration date) of up to 20 years and 12 years, respectively..

ALPARGATAS S.A.**Notes to the interim financial information****For the three and nine-month periods ended September 30, 2025 and 2024.****(In thousands of Brazilian reais – R\$)**

Changes in balances of deferred income tax and social contribution, net in the period ended September 30, 2025 are as follows:

	Parent Company	Consolidated
Balances at December 31, 2024	237,353	290,967
Effects on income (loss)	(52,476)	(54,302)
Exchange-rate change and other changes	-	(4,803)
Balances at September 30, 2025	184,877	231,862

9.2. Rate reconciliation

Reconciliation from the statutory to the effective income tax and social contribution rates:

	Parent Company				Consolidated			
	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024
Income before income tax and social contribution	179,520	383,510	57,536	91,729	180,206	387,714	50,409	88,778
Combined statutory tax rate for income tax and social contribution	34%	34%	34%	34%	34%	34%	34%	34%
Expected income tax and social contribution expense at statutory tax rate	(61,036)	(130,393)	(19,562)	(31,188)	(61,270)	(131,823)	(17,139)	(30,185)
Share of equity earnings in investees	(8,093)	(8,364)	(24,175)	(30,770)	(2,136)	(218)	(2,981)	(1,923)
Federal tax grant - IRPJ (Corporate Income Tax) (i)	37,151	57,846	21,927	25,491	37,151	57,846	21,927	25,491
Unrecorded tax loss and equalization adjustment of controlled companies' rates	-	-	-	-	(6,413)	(11,802)	(16,634)	(27,333)
Estimated tax credit on investment grants	23,071	59,277	20,279	49,670	23,071	59,277	20,279	49,670
Income Tax/Social Contribution on SELIC interest from tax credits to be recovered in the future	541	1,471	376	1,188	541	1,471	376	1,188
Benefit of interest on equity	-	17,525	-	-	-	17,525	-	-
Other permanent differences, net	148	(9,316)	1,015	(342)	149	(9,315)	1,016	(342)
Total expense for income tax and social contribution	(8,218)	(11,954)	(140)	14,049	(8,907)	(17,039)	6,844	16,566
Current	11,064	40,522	14,098	32,059	8,935	37,263	14,094	28,990
Deferred	(19,282)	(52,476)	(14,238)	(18,010)	(17,842)	(54,302)	(7,250)	(12,424)
Effective rate	5%	3%	0%	-15%	5%	4%	-14%	-19%

(i) Tax credit according to Law 14789/23 (Note 4)

10. JUDICIAL DEPOSITS

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Tax lawsuits (i)	20,059	19,186	20,059	19,186
Labor claims (i)	9,579	17,538	9,579	17,538
Civil lawsuits	103	103	103	103
	29,741	36,827	29,741	36,827

(i) The amounts include a labor monetary adjustment of R\$264 and a tax adjustment of R\$10,251.

Judicial deposits not related to current obligations were required to proceed with certain legal proceedings. In the opinion of Management and its legal advisors, the likelihood of loss is not considered probable and, therefore, no provision has been recognized for tax, civil, and labor contingencies. With respect to such proceedings, the remaining balances of judicial deposits are presented net of the respective provisions, as disclosed in Note 23.

ALPARGATAS S.A.

Notes to the interim financial information

For the three and nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

11. ACCOUNTS RECEIVABLE FOR THE SALE OF SUBSIDIARIESAccounts receivable – ASAIC

As of September 30, 2025, the Company has an outstanding accounting receivable balance of R\$268,733 (adjusted through February 28, 2023), fully provisioned for loss, arising from the sale of the subsidiary Alpargatas S.A.I.C. (“ASAIC”) to Mr. Carlos Roberto Wizard Martins (“Buyer”), under the Share Purchase Agreement and Other Covenants entered into by the Company and the Buyer on September 14, 2018, as amended (“Agreement”). Under the Agreement, this amount was to be received in three equal and consecutive annual installments, adjusted by the CDI, with the first installment due in March 2023. However, as disclosed in the Material Fact dated March 7, 2023, the Buyer did not make payment of the remaining purchase price for the acquisition of ASAIC’s equity interest.

In the context of discussions involving the Agreement, the Buyer initiated two arbitration proceedings before the Arbitration and Mediation Center of the Brazil-Canada Chamber of Commerce (CAM-CCBC). The first proceeding mainly concerns the breach of obligations related to the indemnification clause, and the second proceeding serves as a defense against the judicial enforcement action filed by the Company against the Buyer to recover the amounts related to the remaining purchase price.

Notwithstanding the Company’s and its legal advisors’ position regarding success in the proceedings, due to the Buyer’s default on payment of the remaining purchase price and the change in risks related to the recoverability of the receivable, the Company deemed it appropriate to fully provision the amounts in question and recorded the provision in the first quarter of 2023.

12. INVESTMENTS

They are represented as follows:

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Investments (subsidiaries and associated company)	835,760	948,026	723,758	835,625
Goodwill				
loasys	194,401	194,401	-	-
Rothy’s	1,080,593	1,080,593	1,080,593	1,080,593
Impairment of goodwill				
loasys	(111,586)	(111,586)	-	-
Rothy’s	(1,080,593)	(1,080,593)	(1,080,593)	(1,080,593)
	918,575	1,030,841	723,758	835,625

ALPARGATAS S.A.**Notes to the interim financial information****For the nine-month periods ended September 30, 2025 and 2024.**

(In thousands of Brazilian reais – R\$)

Information and changes in investments in the period ended September 30, 2025 is as follows:

	Fibrasil	Alpa Europa	Alpa Imobiliária	Alpa Colômbia	Alpa Hong Kong	Alpa Índia	Alpa Shanghai	Alpa Dubai	Ioasys	Rothy's Inc.	Total
Number of shares or units held	5,978,752	57,834,570	16,557,755	19,056,969	1	51,000,000	1	50	403,898	9,069,518	
Total current assets	6,067	456,569	34,519	43,431	41,451	99	16,824	10,890	46,179	966,323	
Total non-current assets	-	153,360	323	364	29	-	-	576	6,766	1,015,462	
Total current liabilities	78	636,718	393	37,362	12,189	385	21,943	16,105	7,527	175,727	
Total non-current liabilities	-	26,155	-	-	3,975	-	-	-	2,414	333,861	
Capital	5,979	624	16,558	76,920	38,595	15,426	40,509	72	404	1,996,229	
Non-controlling interest	-	-	-	-	-	-	-	-	-	723,758	
Shareholders' equity - controlling shareholders	5,989	(52,944)	34,449	6,433	25,316	(286)	(5,120)	(4,640)	43,003	748,440	
Unrealized income in inventories	-	(16,939)	-	(2,276)	-	(66)	(462)	-	-	-	
	<u>5,989</u>	<u>(69,883)</u>	<u>34,449</u>	<u>4,157</u>	<u>25,316</u>	<u>(352)</u>	<u>(5,582)</u>	<u>(4,640)</u>	<u>43,003</u>	<u>748,440</u>	
Net revenue for the period	-	698,124	-	15,224	20	17	18,796	-	43,300	-	
Net income (loss) for the period (i)	395	(30,926)	2,063	4,382	(8,149)	(1,799)	(61)	(1,735)	4,587	-	
Interest %	99,99	100	99,99	100	100	51	100	100	100	49,16	
Book value of investments:											
Balance at December 31, 2024 (v)	5,595	(158,475)	32,386	440	35,530	744	(6,751)	-	37,706	835,625	782,800
Capital increase / capital contribution	-	83,858	-	-	-	-	-	85	-	-	83,943
Share of equity earnings in investees (i)	394	(25,147)	2,063	4,289	(8,149)	(907)	644	(1,735)	4,587	(640) (iii)	(24,601)
Exchange-rate change on investments	-	41,527	-	(1,485)	(2,065)	(47)	629	(2,990)	-	(117,079)	(81,510)
LT incentive - share grant	-	-	-	-	-	-	-	-	710	2,458	3,168
Other changes	-	-	-	-	-	-	-	-	-	3,394	3,394
Balance at September 30, 2025 (v)	5,989	(58,237)	34,449	3,244	25,316	(210)	(5,478)	(4,640)	43,003 (ii)	723,758 (iv)	767,194

(i) The difference, when applicable, between the subsidiary's profit and the equity method result for the period refers to realization in the subsidiary's inventories.

(ii) The investment includes R\$121 of fair value adjustment, and the equity method includes the expense of R\$21 related to the amortization of said adjustment.

(iii) The difference in the calculation of ownership compared to the equity method result for the period refers to the dilution adjustment of Rothy's ownership interest.

(iv) The investment includes R\$258,041 of fair value adjustment, and the equity method includes the expense of R\$11,501 related to the amortization of said adjustment.

(v) Negative amounts are presented under non-current liabilities in the line item 'Provision for losses on investments.'

The change for the year ended December 31, 2024 is presented in the parent company and consolidated annual financial statements for the year then ended.

ALPARGATAS S.A.**Notes to the interim financial information****For the nine-month periods ended September 30, 2025 and 2024.****(In thousands of Brazilian reais – R\$)****12.1. Acquisition of IOASYS**

The Company acquired 100% of the quotas of ioasys in fiscal year 2021 and has an outstanding balance payable maturing in May 2026, recorded under current liabilities in the Parent Company and in the Consolidated, in the amount of R\$87,329 as of September 30, 2025 (R\$82,801 under non-current liabilities in the Parent Company and in the Consolidated as of December 31, 2024). The outstanding balance related to the fixed installment is updated monthly based on the CDI.

12.2. Impairment test of goodwill (impairment)

For the period ended September 30, 2025, the Company did not identify evidence of changes in the estimates used in the impairment test of goodwill and investment carried out for the fiscal year ended December 31, 2024, and concluded that no impairment should be recognized in the period.

13. PROPERTY, PLANT AND EQUIPMENT

The property, plant and equipment is measured at historical cost including expenditures directly attributable to the acquisition of items and financing costs related to the acquisition of qualified assets.

	Average rate of depreciation	Parent Company					
		09/30/2025			12/31/2024		
		Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net
Land	-	9,722	-	9,722	9,722	-	9,722
Buildings and constructions	2% p.a.	641,033	(155,066)	485,967	626,631	(144,125)	482,506
Machinery and equipment	7% p.a.	1,153,781	(493,901)	659,880	1,128,428	(439,027)	689,401
Móveis e utensílios	10% p.a.	96,933	(53,613)	43,320	93,268	(49,987)	43,281
Vehicles	11% p.a.	6,328	(5,649)	679	6,630	(5,732)	898
Leasehold improvements	19% p.a.	65,683	(46,053)	19,630	65,682	(39,506)	26,176
Projects in progress	-	155,604	-	155,604	154,860	-	154,860
Other property, plant and equipment	-	566	-	566	566	-	566
Provision for impairment of machinery and equipment	-	(3,429)	-	(3,429)	(5,882)	-	(5,882)
		2,126,221	(754,282)	1,371,939	2,079,905	(678,377)	1,401,528
		Consolidated					
		09/30/2025			12/31/2024		
	Average rate of depreciation	Cost	Accumulated depreciation	Net	Cost	Accumulated depreciation	Net
Land	-	9,722	-	9,722	9,722	-	9,722
Buildings and constructions	2% p.a.	641,049	(156,214)	484,835	626,649	(144,602)	482,047
Machinery and equipment	7% p.a.	1,164,693	(503,288)	661,405	1,139,952	(448,042)	691,910
Furniture and fixtures	10% p.a.	133,449	(79,454)	53,995	128,525	(73,246)	55,279
Vehicles	11% p.a.	9,058	(8,378)	680	9,808	(8,739)	1,069
Leasehold improvements	19% p.a.	93,510	(64,339)	29,171	92,834	(58,116)	34,718
Projects in progress	-	161,654	-	161,654	160,701	-	160,701
Other property, plant and equipment	-	566	-	566	566	-	566
Provision for impairment of machinery and equipment	-	(3,429)	-	(3,429)	(5,882)	-	(5,882)
		2,210,272	(811,673)	1,398,599	2,162,875	(732,745)	1,430,130

ALPARGATAS S.A.

Notes to the interim financial information

For the nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

The changes in balances for the period ended September 30, 2025 is as follows:

	Parent Company						
	12/31/2024	Additions	Transfers	Depreciation	Write-offs	Other changes	09/30/2025
Land	9,722	-	-	-	-	-	9,722
Buildings and constructions	482,506	-	15,552	(11,449)	(642)	-	485,967
Machinery and equipment	689,401	-	30,880	(58,388)	(2,013)	-	659,880
Furniture and fixtures	43,281	-	5,489	(5,335)	(115)	-	43,320
Vehicles	898	-	44	(147)	(116)	-	679
Leasehold improvements	26,176	-	-	(6,546)	-	-	19,630
Projects in progress (i)	154,860	62,353	(61,609)	-	-	-	155,604
Other property, plant and equipment	566	-	-	-	-	-	566
Provision for impairment of machinery and equipment	(5,882)	-	-	-	2,453	-	(3,429)
	1,401,528	62,353	(9,644)	(81,865)	(433)	-	1,371,939

(i) The balances recorded under the heading "Projects in progress" refer to projects classified as: (a) Maintenance in the amount of R\$82,790 (b) Optimization in the amount of R\$47,306 (c) Growth in the amount of R\$25,508.

	Consolidated						
	12/31/2024	Additions	Transfers	Depreciation	Write-offs	Other changes	09/30/2025
Land	9,722	-	-	-	-	-	9,722
Buildings and constructions	482,047	-	15,553	(12,122)	(643)	-	484,835
Machinery and equipment	691,910	-	31,157	(59,382)	(2,013)	(267)	661,405
Furniture and fixtures	55,279	-	9,447	(9,572)	(115)	(1,044)	53,995
Vehicles	1,069	-	44	(341)	(116)	24	680
Leasehold improvements	34,718	-	2,087	(7,616)	-	(18)	29,171
Projects in progress (i)	160,701	91,516	(89,530)	-	-	(1,033)	161,654
Other property, plant and equipment	566	-	-	-	-	-	566
Provision for impairment of machinery and equipment	(5,882)	-	-	-	2,453	-	(3,429)
	1,430,130	91,516	(31,242)	(89,033)	(434)	(2,338)	1,398,599

(i) The balances recorded under the heading "Projects in progress" refer to projects classified as: (a) Maintenance in the amount of R\$88,840 (b) Optimization in the amount of R\$47,306 and (c) Growth in the amount of R\$25,508.

14. INTANGIBLE ASSETS

	Average rate of amortization	Parent Company					
		09/30/2025			12/31/2024		
		Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net
With defined useful life:							
Business management systems (i)	19% p.a.	574,073	(402,660)	171,413	549,447	(339,172)	210,274
Without defined useful life:							
Brands, rights and patents	-	1,016	-	1,016	1,016	-	1,016
Goodwill in the acquisition of subsidiaries (ii)	-	53,862	-	53,862	53,862	-	53,862
Projects in progress	-	84,272	-	84,272	53,431	-	53,431
		713,223	(402,660)	310,563	657,756	(339,172)	318,583

	Average rate of amortization	Consolidated					
		09/30/2025			12/31/2024		
		Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net
With defined useful life:							
Business management systems (i)	19% p.a.	700,844	(477,877)	222,967	664,239	(409,398)	254,841
Customer portfolio	33% p.a.	-	-	-	374	(374)	-
Without defined useful life:							
Brands, rights and patents	-	1,016	-	1,016	1,016	-	1,016
Goodwill in the acquisition of subsidiaries (ii)	-	136,678	-	136,678	136,678	-	136,678
Projects in progress	-	84,272	-	84,272	53,431	-	53,431
		922,810	(477,877)	444,933	855,738	(409,772)	445,966

(i) Refers to expenses incurred in the acquisition, development and implementation of business management systems, such as SAP/R3, systems related to the production process and systems related to the sales process.

ALPARGATAS S.A.**Notes to the interim financial information****For the nine-month periods ended September 30, 2025 and 2024.**

(In thousands of Brazilian reais – R\$)

(i) Goodwill arising from the acquisition of IOASYS in the amount of R\$ 82,815, and from the merger in 2015, of CBS - Companhia Brasileira de Sandálias S.A. totaling R\$ 53,862

(ii)

Changes in balances in the period ended September 30, 2025 are as follows:

							Parent Company
	12/31/2024	Additions	Transfers	Amortization	Write-off	Other	09/30/2025
With defined useful life:							
Sistema de gestão empresarial	210,274	-	24,626	(63,487)	-	-	171,413
Without defined useful life:							
Marcas, direitos e patentes	1,016	-	-	-	-	-	1,016
Ágio na aquisição de controladas	53,862	-	-	-	-	-	53,862
Projetos em andamento (i)	53,431	45,823	(14,982)	-	-	-	84,272
	318,583	45,823	9,644	(63,487)	-	-	310,563
							Consolidated
	12/31/2024	Additions	Transfers	Amortization	Write-off	Other	09/30/2025
With defined useful life:							
Sistema de gestão empresarial	254,841	-	46,224	(74,443)	-	(3,655)	222,967
Without defined useful life:							
Marcas, direitos e patentes	1,016	-	-	-	-	-	1,016
Ágio na aquisição de controladas	136,678	-	-	-	-	-	136,678
Projetos em andamento (i)	53,431	45,823	(14,982)	-	-	-	84,272
	445,966	45,823	31,242	(74,443)	-	(3,655)	444,933

(i) The balances recorded under the line item 'Projects in progress' refer to projects classified as: (a) Maintenance in the amount of R\$56,764, (b) Growth in the amount of R\$19,735, and (c) Optimization in the amount of R\$7,773.

15. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

Changes in balances of assets and liabilities for the period ended September 30, 2025 are as follows:

Right-of-use assets**Balances at December 31, 2024**

Additions	
Remeasurement adjustments	
Write-off	
Depreciation	
Exchange-rate change / Other changes (i)	
Balances at September 30, 2025	

Parent Company

115,630	174,565
2,795	3,432
16,176	16,176
-	(4,519)
(18,886)	(32,789)
-	(4,008)
115,715	152,857

Lease liabilities**Balances at December 31, 2024**

Additions	
Remeasurement adjustments	
Write-off	
Principal payment – right-of-use	
Interest payment	
Interest appropriation	
Exchange-rate change / Other changes (i)	
Balances at September 30, 2025	

Parent Company

(129,668)	(189,760)
(2,795)	(3,432)
(16,176)	(16,176)
-	6,136
21,364	35,360
5,584	5,803
(10,340)	(11,084)
-	3,558
(132,031)	(169,595)

(i) It mainly refers to the exchange-rate change of the balances of subsidiaries abroad

ALPARGATAS S.A.**Notes to the interim financial information****For the nine-month periods ended September 30, 2025 and 2024.****(In thousands of Brazilian reais – R\$)****15.1 Lease liabilities**

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Current	24,565	19,965	38,126	38,068
Non-current	107,466	109,703	131,469	151,692
	132,031	129,668	169,595	189,760

15.2 Impact on income for the period

	Parent Company				Consolidated			
	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024
Depreciation of right-of-use	(6,433)	(18,886)	(6,539)	(19,510)	(10,594)	(32,789)	(12,126)	(35,100)
Appropriation of interest of leases	(3,546)	(10,340)	(3,476)	(10,684)	(3,765)	(11,084)	(3,762)	(11,479)
Result from write-off of right-of-use asset	-	-	-	-	1,617	1,617	59	59
	(9,979)	(29,226)	(10,015)	(30,194)	(12,742)	(42,256)	(15,829)	(46,520)

15.3 Impact on cash flows

	Parent Company		Consolidated	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Flows from operating activities				
Provision for interest	10,340	10,684	11,084	11,479
Interest payment	(5,584)	(8,133)	(5,803)	(8,887)
Depreciation from right-of-use	18,886	19,510	32,789	35,100
Result from write-off of right-of-use asset	-	-	(1,617)	(59)
Flow from financing activities				
Payment of principal - lease	(21,364)	(18,905)	(35,360)	(34,496)
Items without cash effect				
Additions and remeasurement adjustments	18,971	4,441	19,608	14,493

15.4 Discount rates

The weighted average discount rates applied to lease agreements are presented below:

Term of agreements	Rates p.a.	
	Parent Company	Consolidated
01–05 years	9,16%	8,28%
06–10 years	11,71%	11,71%
>10 years	-	-

16. SUPPLIERS

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Domestic	305,023	341,004	301,659	337,548
Foreign (i)	41,724	58,354	90,828	117,840
	346,747	399,358	392,487	455,388

(i) The balance of foreign suppliers mostly refers to amounts denominated in US dollars.

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The Company has agreements with banks to structure transactions to offer advances on its receivables to its main suppliers. In this operation, suppliers transfer the right to receive the securities to the Bank in exchange for an advance against the receivable security. The Bank, then, becomes a creditor of the transaction and the Company settles the obligation on the date originally agreed-upon with its supplier. This operation does not change the terms, prices and conditions originally agreed with the supplier.

As this is not a financing transaction for the purchases of goods through financial institutions, this operation is presented in current liabilities under "Forfaiting". As of September 30, 2025, the amount is R\$ 133,664 in the Parent Company and Consolidated (R\$ 170,842 in the Parent Company and Consolidated as of December 31, 2024).

18. LOANS AND FINANCING

	Currency	Index and annual interest rate	Parent Company		Consolidated	
			09/30/2025	12/31/2024	09/30/2025	12/31/2024
In reais:						
FNE (BNB) (a)		6.70%	(192,838)	(214,117)	(192,838)	(214,117)
Debentures (b)		CDI + 1.50%	(261,216)	(802,097)	(261,216)	(802,097)
			(454,054)	(1,016,214)	(454,054)	(1,016,214)
In foreign currency:						
BNDES Exim (c)	USD	VC + 6.07% a.a.	-	(193,667)	-	(193,667)
Working capital						
Alpa Europe (d)	EUR	Euribor 1M + 1.00%	-	-	(55)	-
	EUR	Euribor 1M + 1.80%	-	-	(18,724)	(18,934)
Alpa Shanghai (e)	RMB	LPR + 0.55%	-	-	(5,977)	(8,907)
Alpa USA (f)	USD	SOFR 3M + 1.80%	-	-	(178,203)	(185,802)
			-	(193,667)	(202,959)	(407,310)
Total Liabilities			(454,054)	(1,209,881)	(657,013)	(1,423,524)
Financial instrument (*)			-	43,679	-	43,679
Total Liabilities, net of Financial Instrument			(454,054)	(1,166,202)	(657,013)	(1,379,845)
Current liabilities			(40,994)	(37,730)	(243,953)	(251,373)
Non-current liabilities			(413,060)	(1,172,151)	(413,060)	(1,172,151)

(a) Financing from Banco do Nordeste obtained by the parent company in September 2022 in the amount of R\$19,200 for a term of 96 months and R\$204,000 in October 2022 for a term of 120 months. These resources were allocated to the acquisition of machinery, equipment and modernization of industrial plants (ILEP Project) and the guarantees for both contracts are supported by a bank guarantee letter, as well as fiduciary assignment of equipment listed in the R\$19,200 contract.

(b) In December 2022, the Company carried out the 2nd (second) issuance of simple, non-convertible, unsecured debentures, in up to 2 (two) series. The Issuance consisted of 800,000 Debentures in up to 2 (two) series. The total value of the Issue is R\$800,000, of which R\$550,000 corresponds to the Debentures of the first series, with a maturity of five years from the date of issue, therefore maturing on December 12, 2027, and the Debentures of the second series, R\$250,000, with a maturity of seven years from the date of issue, therefore maturing on December 12, 2029. However, in January 2025, prepayment of R\$550,000 occurred relating to the Debentures of the first series, settling it in full. All of the net proceeds raised through the Issue will be used for amortization, as applicable, of debts, financing of working capital and ordinary management of its business.

(c) In July 2023, the parent company contracted the BNDES Exim Pre-Embarque (Exim Pre-Shipment) facility of US\$30,000 from Safra Bank. At the same time, a swap agreement was executed, converting the financial charges from Exchange Rate Variation + 6.07% p.a. to CDI + 1.40% p.a. Interest payments were scheduled to occur quarterly from the contract start date, and principal amortization was to begin monthly from August 2026 until maturity in July 2027. The funds were intended for the production of goods aimed at export. However, in June 2025, the Company made an early repayment of US\$30,000 under the BNDES Exim Pre-Shipment line, thereby settling the full amount, along with the termination of the swap agreement.

(d) In January 2025, the subsidiary Alpa Europe renewed its revolving credit facility with Bank of America, maturing in March 2026, with a credit limit of EUR 3 million. The subsidiary also maintains an available line of EUR 2 million with Caixa Bank S.A., whose maturity is reviewed annually to safeguard cash needs during the

ALPARGATAS S.A.

Notes to the interim financial information

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(In thousands of Brazilian reais – R\$)

low season. In November 2023, the subsidiary renewed a EUR 7 million credit facility with Bankinter, which is subject to semiannual maturity review. The subsidiary draws and repays these credit lines according to its working capital requirements.

- (e) In January 2025, the subsidiary Alpa Shanghai renewed a working capital credit line in the amount of CNY 30 million, and a rate of LPR + 0.55% p.a., and the next maturity of the line will be in March 2026. The subsidiary raises and amortizes these credit lines according to its working capital needs.
- (f) In January 2024, the subsidiary Alpargatas USA Inc. – United States renewed a revolving credit facility with a maximum amount of USD 25 million to support its working capital. In September 2024, the facility was increased to USD 35 million, with maturity extended to March 2027. The subsidiary draws and repays this line according to its cash flow needs.

Changes in balance of period ended September 30, 2025 are as follows:

	Parent Company	Consolidated
Balance at December 31, 2024	1,166,202	1,379,845
Borrowings	-	189,303
Payment of principal	(742,935)	(913,930)
Interest payment	(28,559)	(38,611)
Provision for interest	59,346	69,250
Exchange-rate change	-	(28,844)
Balance at September 30, 2024	454,054	657,013

In fiscal year 2025, the Company reduced the consolidated balance of Loans and Financing by a net amount of R\$722,832. This reduction was made possible through the use of excess cash generated in recent quarters, which was primarily allocated to the partial amortization of R\$550,000 in Debentures and the full settlement of US\$30,000 related to the BNDES Exim financing.

The initiative was mainly aimed at optimizing the capital structure, focusing on reducing the cost of debt servicing and improving the Company's financial indicators

The maturities for the installment recorded in non-current liabilities are as follows:

	Parent Company e Consolidated	
	09/30/2025	12/31/2024
≤02 years	28,386	89,249
02–05 years	333,599	967,392
>05 years	51,075	71,831
	413,060	1,128,472

Contractual covenants

As of September 30, 2025, the debentures held by the Company included restrictive covenants that establish financial obligations (Net Debt/Normalized EBITDA for the last twelve months equal to or less than 3x) and non-financial obligations applicable to the Company and its subsidiaries.

The Company and its subsidiaries complied with these clauses.

ALPARGATAS S.A.**Notes to the interim financial information****For the nine-month periods ended September 30, 2025 and 2024.****(In thousands of Brazilian reais – R\$)****19. TAX LIABILITIES**

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
PIS and COFINS with suspended enforceability	45,659	22,657	45,659	22,657
Income tax and social contribution	19,275	14,163	26,314	25,133
Provision for taxes on inventory losses				
ICMS	9,529	27,656	9,529	27,656
PIS and COFINS	3,122	10,418	3,122	10,418
Social security contribution on gross revenue	4,999	4,076	4,999	4,076
CIDE	1,026	1,026	1,034	1,029
VAT - subsidiaries	-	-	6,035	4,729
Other	3,306	4,287	5,448	7,260
	86,916	84,283	102,140	102,958
Current	40,877	60,874	56,101	79,549
Non-current	46,039	23,409	46,039	23,409

20. PROVISIONS AND OTHER LIABILITIES

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Royalties payable	10,212	21,075	10,220	21,123
Freight payable	25,752	27,845	37,603	35,301
Advertising payable	19,504	14,734	28,414	20,626
Sales commissions and incentives	2,395	1,391	12,547	7,058
Advance from customers	15,020	6,300	16,379	9,578
Provision for logistics services	3,052	3,182	3,052	3,182
Services payable - EMEA	-	-	1,115	10,379
Services payable - India	-	-	318	428
Services payable - US	-	-	18,339	5,269
Services payable - Hong Kong	-	-	628	7,340
Other accounts payable	8,544	13,018	8,964	18,887
	84,479	87,545	137,579	139,171

21. LABOR AND SOCIAL SECURITY OBLIGATIONS

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Salaries payable	13,566	14,333	17,430	17,857
Provision for vacation and 13 th salary	81,222	47,326	88,303	54,878
Provision for profit sharing program (i)	56,856	62,326	69,710	81,574
Social charges	16,131	14,490	19,200	18,950
	167,775	138,475	194,643	173,259

(i) The balance of the 2024 Profit Sharing Program was settled in April 2025.

ALPARGATAS S.A.

Notes to the interim financial information

For the nine-month periods ended September 30, 2025 and 2024.

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22. RELATED PARTIES

22.1. Balances with subsidiaries

Balances receivable and payable from subsidiaries transactions:

	Parent Company			
	Assets		Liabilities	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Alpa Europe (i)	18,757	30,341	(4,557)	(10,231)
Alpa Hong Kong (i)	6,070	6,838	(195)	-
Alpa USA (i)	17,762	9,033	-	-
Alpa Shangai (i)	1,897	997	-	-
loasys	-	-	(1,397)	(1,610)
Alpa Colômbia (i)	1,608	851	(13)	-
	46,094	48,060	(6,162)	(11,841)

(i) Mainly represented by accounts payable and receivable for royalties and backoffice services.

	Parent Company			
	Trade accounts receivable		Suppliers	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Alpa USA	105,143	109,171	-	-
Alpa Europe	193,358	254,288	-	-
Alpa Colombia	42,029	35,076	-	-
Alpa Shangai	5,731	6,803	-	-
Alpa Hong Kong	1,325	1,951	-	-
loasys	-	-	4,229	4,194
	347,586	407,289	4,229	4,194

22.2. Transactions with subsidiaries with effect in income for the period

Transactions made with subsidiaries are shown below:

	Sales of products				Purchase of products			
	07/01 a	01/01 a	07/01 a	01/01 a	07/01 a	01/01 a	07/01 a	01/01 a
	09/30/2025	09/30/2025	09/30/2024	09/30/2024	09/30/2025	09/30/2025	09/30/2024	09/30/2024
Alpargatas S.A.	20,376	82,744	33,192	153,930	-	-	-	-
Alpa USA (i)	-	-	-	-	3,020	14,182	6,574	14,368
Alpa Europe (i)	-	-	-	-	12,666	57,964	16,756	80,188
Alpa Colombia (i)	-	-	-	-	4,350	9,244	1,889	13,320
Alpa Shangai (i)	-	-	-	-	341	378	17	4,164
Alpa Hong Kong (i)	-	-	-	-	(1)	976	7,956	41,890
	20,376	82,744	33,192	153,930	20,376	82,744	33,192	153,930

(i) Substantially comprises sales of flip flops of "Havaianas" trademark to the foreign subsidiaries, in view of the operations model, and the distribution channel format defined for the Company's foreign operations, in which products are manufactured in Brazil and then sold to foreign subsidiaries, where they are resold.

	Other revenues				Other expenses			
	07/01 a	01/01 a	07/01 a	01/01 a	07/01 a	01/01 a	07/01 a	01/01 a
	09/30/2025	09/30/2025	09/30/2024	09/30/2024	09/30/2025	09/30/2025	09/30/2024	09/30/2024
Alpargatas S.A.	8,773	37,899	12,543	43,024	4,261	12,786	4,016	12,361
Alpa USA (i)	-	-	-	-	2,694	8,484	3,123	7,587
Alpa Europe (i)	-	-	-	-	5,708	27,737	8,513	29,496
Alpa Colombia (i)	-	-	-	-	66	757	160	592
Alpa Shangai	-	-	-	-	336	901	-	-
Alpa Hong Kong (i)	-	-	-	-	(31)	20	747	5,349
loasys (ii)	4,261	12,786	4,016	12,361	-	-	-	-
	13,034	50,685	16,559	55,385	13,034	50,685	16,559	55,385

(i) Royalties due from subsidiaries for the sale of "Havaianas" brand products.

(ii) Technology services provided by loasys for Alpargatas S.A.

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During the period ended September 30, 2025, the Company did not record any write-off or provision for expected loss for balances receivable of foreign subsidiaries.

22.3. Related party transactions

	Parent Company and Consolidated	
	Liabilities	
	09/30/2025	12/31/2024
Bank Itaú-Unibanco – Debentures	225,334	472,890
Bank Itaú-Unibanco – Drawee risk	82,188	66,403
	307,522	539,293

	Parent Company and Consolidated			
	Expense (i)			
	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024
Bank Itaú-Unibanco	152	18,386	14,289	42,496

(i) Refer to expenses with interest on loans

As of September 30, 2025, except for collateral and the guarantees granted to support the loans and financing operations, the Company and its subsidiaries had no other collaterals and guarantees offered to the related parties

22.4. Remuneration of key management personnel

The Directors' fees are as follows

	Parent Company and Consolidated	
	09/30/2025	12/31/2024
Short-term benefits	20,135	25,360
Post-employment benefits	526	805
Share-based compensation	(981)	9,645
	19,680	35,810

23. PROVISION FOR TAX, CIVIL AND LABOR CONTINGENCIES

The Company and its subsidiaries are parties to tax, civil and labor lawsuits, arising from tax assessment notices issued by tax authorities, third-party and former employees claims, or actions and challenges. Provisions were made for these contingencies by Management, under the advice of its legal counsel, when the risk of any loss is considered probable. These provisions are shown as follows:

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Labor claims (i)	18,017	22,750	18,317	22,750
Tax Lawsuits	10,041	-	10,041	-
Civil Lawsuits	2,720	825	2,720	825
Total	30,778	23,575	31,078	23,575
Judicial deposits	(2,291)	(4,435)	(2,291)	(4,435)
Net Total	28,487	19,140	28,787	19,140
Current	14,190	16,735	14,190	16,735
Non-current	14,297	2,405	14,597	2,405

ALPARGATAS S.A.**Notes to the interim financial information****For the nine-month periods ended September 30, 2025 and 2024.****(In thousands of Brazilian reais – R\$)**

Refers to lawsuits filed against the Company and its subsidiaries by former employees whose claims are basically for payment of severance pay, salary additions, overtime and amounts understood to be due due to subsidiary liability.

Changes in provision for tax, civil and labor contingencies are as follows:

	Parent Company and Consolidated			
	Labor	Tax	Civil	Total
Balance at December 31, 2024	18,315	-	825	19,140
Net additions (net of reversals)	17,682	21,074	2,255	41,011
Payments	(20,271)	(11,033)	(360)	(31,664)
Balance at September 30, 2025	15,726	10,041	2,720	28,487

	Consolidated			
	Labor	Tax	Civil	Total
Balance at December 31, 2024	18,315	-	825	19,140
Net additions (net of reversals)	17,982	21,074	2,255	41,311
Payments	(20,271)	(11,033)	(360)	(31,664)
Balance at September 30, 2025	16,026	10,041	2,720	28,787

23.1. Possible risk of loss (not provisioned)

Contingent liabilities with risk of loss classified as possible:

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Tax:				
CSLL and IRPJ (i)	14,774	14,345	14,774	14,345
Royalties (ii)	14,547	13,955	14,547	13,955
Other (iii)	25,193	24,344	25,193	24,344
Tax Total	54,514	52,644	54,514	52,644
Civil (iv)	32,003	33,513	32,003	33,513
labor	15,796	29,646	15,796	29,646
Grand Total	102,313	115,803	102,313	115,803

(i) Tax assessment notice related to the non-approval of offsets of tax debits against IRPJ and CSLL debits.

(ii) Tax assessment notice aimed at collecting II, IPI, PIS-Import and COFINS-Import on amounts remitted abroad as royalties.

(iii) They refer to processes relating to various topics, such as: PIS/COFINS credits, IR on profits abroad, COFINS calculation, among others, whose individual amounts are not material

(iv) Refer mainly to indemnity lawsuits.

24. EMPLOYEE BENEFITS**24.1. Retirement plans**

The Company sponsors a retirement plan for all employees, using the closed supplementary pension entity, ALFAPREV - Sociedade de Previdência Complementar, a defined contribution private pension plan, in which the participant makes a contribution and the Company complements it. In addition, it granted its own retirement plan and lifetime income benefits ("Informal Plan") to a closed group of former employees, which will be terminated after the death of the last beneficiary.

On September 30, 2025, the actuarial asset related to these plans, deriving from excess investments in relation to actuarial liabilities, is R\$6,761.

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Notes to the interim financial information

For the nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

24.2. Long-term incentive plan**a) Restricted stock option plan**

The restricted share plan was approved on Extraordinary General Meeting held on March 20, 2019, to grant restricted shares as part of the remuneration structure of the Company in order to attract, motivate and retain executives of the Company and/or its subsidiaries, as well as align their interests to the interests of the Company, its subsidiaries and of its shareholders, fostering the acceleration of the Company's growth strategy.

The plan was implemented by programs granted to executives and execution of Individual Agreements between the Company and the Participants, specifying the number of restricted shares received and other conditions, mandating continuity of employment and/or administrator relationship for periods of five years, in relation to the first lot of granting of Restricted Shares, and ten years, in relation to the second lot of granting of Restricted Shares, from the signing of the respective Individual Agreement and subject to the compliance of the target of minimum appreciation of the Restricted Shares corresponding to the accumulated IPCA + 3% per annum on the grant price per preferred share; the participant will acquire the right to become the holder of the restricted shares, net of taxes after due taxation, subject to the termination assumptions provided for in the plan.

In addition to the Maximum Number of Restricted Shares, the Company will, pursuant to the terms and conditions of the Plan and Program, deliver to the Participant 0.30 additional preferred share to each preferred share eventually acquired by the Participant during the effective term of the Program, respecting the maximum limit set forth in the contract.

The plan may: (a) through decision of the Extraordinary Shareholders' Meeting; (b) when the Company's public company registration is cancelled; (c) when the Company's preferred shares are no longer traded in the over-the-counter market, organized market, or the stock exchanges; (d) should the Company be dissolved and wound up; or (e) after 10 years counted as of the date Plan was approved.

b) Membership Program – Discretionary plan

The grant was carried out upon the execution of agreements by and between the Company and beneficiaries, which specified the number of shares and the terms and conditions for acquisition of the restricted stock related rights. The number of shares granted took into account the salaries targets set out and approved in the Company's remuneration policy, as well as the latest performance and potential evaluation or type of individual evaluation previously defined and approved by the board of directors, so as to define the number of shares that was granted to the beneficiary.

The beneficiaries' rights, particularly the one concerning the effective receipt of the ownership of such shares, will be fully acquired only if the beneficiary (i) remains continuously employed as a manager, officer, or employee of the Company or of a company under its control, as the case may be, during the grace period and, cumulatively, (ii) the price of the preferred share issued by the Company at the grace period end date represents an appreciation in relation to the price equivalent to the average price of the preferred share (ALPA4) in the 30 trading sessions immediately prior to the grant date, in an amount higher than the changes in the IPCA/IBGE rate in the grace period in question plus 3% per year, subject to adjustments arising from any stock splits, reverse stock splits and/or other events that may affect the aforementioned price comparison, as calculated and defined by the Board of Directors.

The plan came into force on the date of its approval and will so remain for an indefinite period of time, although it may be extinguished at any time if thus resolved by the Annual Shareholders' Meeting.

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Notes to the interim financial information

For the nine-month periods ended September 30, 2025 and 2024.

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c) Partner program – Matching Plan

As of October 15, 2019, the Stock Option Plan (Matching Program) was approved during the Extraordinary General Meeting. This Plan is aimed to provide the beneficiaries selected by the board of directors with the opportunity to receive matching shares provided that, among other conditions, these beneficiaries invest funds as authorized in the purchase and holding of own shares at their own risk and expense, in order to: (a) align the beneficiaries' interests with those of the Company's shareholders and the companies under its control; and (b) encourage beneficiaries to remain at the Company or at the companies under its control.

The Board of Directors will select those beneficiaries eligible to take part in the plan. The base will be comprised of employees who received short-term incentives in the grant year.

The granting of matching shares will be carried out through the execution of Grant Agreements between the Company and the Beneficiaries, which shall specify, without prejudice to other conditions determined by the Board of Directors, the number of matching shares to be granted and terms and conditions to acquire rights related to matching shares

The beneficiaries' rights in connection with the matching shares, especially the right to effectively receive the ownership of such shares, will be fully acquired only if the beneficiaries (i) remain continuously bound as administrators, directors, or employees of the Company or of a company under its control, as the case may be, and, cumulatively, (ii) hold the full and legal title and ownership of own shares for the entire period from the grant date to the third anniversary of the grant date, when all matching shares will then be vested.

The plan came into force on the date of its approval and will so remain for an indefinite period of time, although it may be extinguished at any time if thus resolved by the Annual Shareholders' Meeting.

d) Accounting impact

The balances of the provision recorded in liabilities and the amount recorded in the shareholders' equity are as follows:

	Parent Company		Consolidated	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024
Current liabilities	1,736	5,859	1,756	5,877
Non-current liabilities	2,625	2,164	10,485	4,496
Shareholders' equity	54,360	42,406	54,360	42,406

The accounting impact recorded in income for the period ended September 30, 2025 was an expense of R\$ 8,073 in the Parent Company and an expense of R\$ 14,245 in the Consolidated (R\$ 12,799 of expenses in the same period of 2024 in the Parent Company and R\$ 13,180 in the Consolidated).

In shareholders' equity the impact was an increase of R\$ 11,954 for the period ended September 30, 2025 (increase of R\$ 12,101 in the same period of 2024).

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The capital reduction will only become effective after the lapse of the 60 (sixty)-day period for creditors' opposition, which will end on November 11, 2025.

The amount to be returned to the shareholders will be paid individually and in proportion to their respective shareholdings in the Company's capital stock by December 10, 2025.

25.2. Treasury shares

As of September 30, 2025, the Company has 5,251,445 treasury shares at an average cost of R\$ 6.9491 (6,632,564 at the average cost of R\$ 6.9491 as of December 31, 2024). During the period ended September 30, 2025, 1,381,119 treasury shares were transferred to participants in the short and long-term incentive program (1,293,090 shares in the period ended December 31, 2024).

25.3. Dividends and interest on own capital

Shareholders are guaranteed, every year, a minimum dividend of 25% of net income for the year, after appropriations to the federal tax incentive and other, calculated under the terms of Corporation law and by-laws.

On February 21, 2025, the Board of Directors approved the distribution of additional interest on equity related to the year ended December 31, 2024 in the gross amount of R\$51,543.

26. NET OPERATING REVENUE

	Parent Company				Consolidated			
	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024
Gross operating revenue:								
Domestic market	1,038,696	2,840,688	980,234	2,581,458	1,052,226	2,875,722	990,765	2,611,518
Foreign market	82,234	259,544	53,725	186,922	266,720	1,034,281	244,476	947,007
	1,120,930	3,100,232	1,033,959	2,768,380	1,318,946	3,910,003	1,235,241	3,558,525
Refunds and rebates (i)	(39,903)	(112,997)	(31,476)	(101,999)	(73,815)	(235,908)	(64,293)	(218,931)
Sales taxes (ii)	(127,176)	(358,788)	(131,662)	(348,514)	(129,331)	(364,449)	(133,345)	(353,694)
Net operating revenue	953,851	2,628,447	870,821	2,317,867	1,115,800	3,309,646	1,037,603	2,985,900

(i) Includes commercial agreements with certain customers.

(ii) Includes ICMS tax incentives (Note 4).

27. EXPENSES BY NATURE

The Company presents in the statement of operations a classification of expenses based on their function. The information on expense by nature is as follows:

	Parent Company				Consolidated			
	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024
Cost of goods sold:								
Raw material and material	254,346	715,787	283,067	767,762	278,180	825,256	312,945	899,082
Salaries, social charges and benefits	156,670	458,336	139,625	400,534	160,153	469,468	143,158	410,386
Depreciation	28,053	83,280	25,529	79,836	28,404	84,328	25,715	80,296
Other costs	45,513	129,611	45,605	152,370	63,348	181,606	61,249	196,795
	484,582	1,387,014	493,826	1,400,502	530,085	1,560,658	543,067	1,586,559
Despesas com vendas:								
Employee-related expenses	23,910	74,957	22,052	64,986	62,748	194,892	68,421	187,982
Logistics services and costs	47,051	133,207	44,587	139,888	81,431	243,571	74,363	240,673
Advertising and publicity	47,747	184,790	58,568	174,556	66,556	287,581	99,519	310,442
Commissions	4,004	12,148	3,654	9,439	12,925	49,846	9,846	42,078
Depreciation	3,610	11,058	3,126	9,981	9,779	31,046	12,855	36,944
Royalties	11,512	26,772	11,217	27,141	11,509	26,829	11,217	27,148
Outsourced services	21,730	41,398	10,097	30,363	20,657	62,757	22,971	66,715
Other	10,971	29,351	7,524	23,569	26,322	82,169	23,405	65,613
	170,535	513,681	160,825	479,923	291,927	978,691	322,597	977,595
Expected losses on accounts receivable	3,005	5,283	1,648	6,170	3,364	7,814	5,214	12,520

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General and administrative:								
Salaries, social charges and benefits	37,495	114,882	35,037	104,502	37,495	114,882	35,031	104,502
Outsourced services	18,427	58,992	18,211	66,106	18,428	58,993	18,211	66,106
Depreciation	2,033	6,074	2,157	6,523	2,033	6,074	2,157	6,523
Other	5,806	17,831	9,192	24,205	5,805	17,830	9,235	24,244
	63,761	197,779	64,597	201,336	63,761	197,779	64,634	201,375

28. OTHER OPERATION INCOME (EXPENSES), NET

	Parent Company				Consolidated			
	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024
Other operating income:								
Gain on the sale of property, plant and equipment	-	-	-	-	-	-	98	153
Revenue from operations with franchisees	-	6,800	-	-	-	6,800	-	-
Favorable outcome on lawsuit	-	-	2,339	10,337	-	-	2,339	10,337
Revenue from sale of energy	2,557	2,711	289	929	2,557	2,711	318	929
Revenue from royalties – Group companies	7,984	34,459	9,868	35,833	-	-	-	-
Insurance revenue	14,786	14,786	-	-	14,786	14,786	-	-
Other	(665)	(352)	1,760	4,239	1,443	1,976	1,192	3,069
	24,662	58,404	14,256	51,338	18,786	26,273	3,947	14,488
Other operating expenses:								
Amortization of intangible assets	(21,766)	(63,826)	(17,262)	(49,954)	(25,070)	(74,817)	(19,414)	(56,510)
Provisions for labor, civil, and tax contingencies	(558)	(4,657)	-	-	(558)	(4,657)	-	-
Long-term incentive plan (note 24.2)	(6,116)	(8,073)	(2,323)	(12,799)	(10,230)	(14,245)	(2,075)	(13,180)
Outsourced services	(3,492)	(8,062)	(2,078)	(7,883)	(3,492)	(8,062)	(2,078)	(8,134)
Manufacturing simplification expense	-	(275)	(861)	(8,556)	-	(275)	(861)	(8,556)
Corporate and commercial rationalization expenses	(8,286)	(22,680)	(4,539)	(8,674)	(8,666)	(33,456)	(9,733)	(15,181)
PIS, COFINS and ISS on royalty revenue and back-office services – Group companies	-	-	-	-	(789)	(3,440)	(1,088)	(3,735)
Other	(3,239)	(24,086)	(7,622)	(18,185)	(355)	(17,747)	(6,745)	(15,737)
	(43,457)	(131,659)	(34,685)	(106,051)	(49,160)	(156,699)	(41,994)	(121,033)
	(18,795)	(73,255)	(20,429)	(54,713)	(30,374)	(130,426)	(38,047)	(106,545)

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29. FINANCIAL INCOME AND EXPENSES, NET

	Parent Company				Consolidated			
	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024
Financial income								
Yields from interest earning bank deposits	24,068	80,088	29,906	83,780	26,156	85,580	31,053	87,509
Accrued income from accounts receivable, judicial deposits and tax credits	1,754	4,779	3,484	11,567	1,754	4,779	3,484	11,567
Interest receivable and other	1,017	3,441	1,369	2,761	4,191	7,260	1,748	3,950
	26,839	88,308	34,759	98,108	32,101	97,619	36,285	103,026
Financial expenses:								
Interest and charges on loans and financing	(14,220)	(59,346)	(33,943)	(111,351)	(17,537)	(69,250)	(37,073)	(119,624)
Tax on financial income	(1,265)	(4,202)	(1,686)	(4,434)	(1,265)	(4,202)	(1,686)	(4,434)
Tax on financial operations	(293)	(951)	(201)	(556)	(299)	(972)	(207)	(572)
Bank expenses	(220)	(2,993)	(87)	(1,124)	(1,488)	(6,802)	(1,555)	(4,493)
Interest payable	(5,715)	(10,592)	(1,106)	(3,167)	(5,716)	(10,599)	(1,115)	(3,176)
Interest from lease - IFRS 16	(3,546)	(10,340)	(3,476)	(10,684)	(3,765)	(11,084)	(3,762)	(11,479)
Other	(20)	(7,195)	(1,112)	(2,687)	(10)	(7,416)	(1,131)	(2,737)
	(25,279)	(95,619)	(41,611)	(134,003)	(30,080)	(110,325)	(46,529)	(146,515)
	1,560	(7,311)	(6,852)	(35,895)	2,021	(12,706)	(10,244)	(43,489)

30. BUSINESS SEGMENTS

The Company has a matrix management structure where sales revenue is analyzed by the main decision maker at several levels, because the products manufactured and sold by the Company and its subsidiaries are divided into footwear and clothing. Operations are managed by geographic segmentation with the following segregation: (i) Domestic operations: performance of the Company and its subsidiaries in Brazil and (ii) Foreign Operations: consolidated performance of the subsidiaries in the United States, Europe, Asia, Latin America and India, as well as direct exports.

Net revenue per segment is as follows in the period ended September 30, 2025:

- Domestic operations:
 - Havaianas Brazil: 71.58%
 - Other operations: 1.05%
- International operations:
 - Havaianas International: 27.37%

The segment performance was assessed based on net operating revenues, net revenues, costs of goods sold and employed capital (total assets less current and non-current liabilities) in each segment. This measurement basis includes the financial effects, income tax and social contribution, depreciation and amortization.

Information is shown below:

Statement of operations accounts	07/01 a 09/30/2025						
	Net operating revenue	Net income (loss)	Cost of goods sold	Depreciation and amortization	Financial income (loss)	Net FX	Income tax and social contribution
Domestic operations:							
Havaianas Brazil	872,144	199,527	(443,253)	(45,437)	3,013	(756)	(8,703)
Other operations	13,334	21,528	(2,416)	(3,966)	610	(4)	2,796
International Operations:							
Havaianas international	230,322	(43,474)	(84,416)	(15,883)	(1,602)	(11,062)	(3,000)
Rothy's	-	(6,282)	-	-	-	-	-
	1,115,800	171,299	(530,085)	(65,286)	2,021	(11,822)	(8,907)

ALPARGATAS S.A.

Notes to the interim financial information

For the nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

							01/01 a 09/30/2025
Statement of operations accounts	Net operating revenue	Net income (loss)	Cost of goods sold	Depreciation and amortization	Financial income (loss)	Net FX	Income tax and social contribution
Domestic operations							
Havaianas Brazil	2,368,889	396,097	(1,250,996)	(141,327)	(3,642)	6,190	(13,135)
Other operations	34,809	14,689	(6,497)	(5,521)	1,478	(9)	2,789
Operações internacionais	-	-	-	-	-	-	-
Havaianas internacional	905,948	(39,471)	(303,165)	(49,417)	(10,542)	(39,399)	(6,693)
Rothy's	-	(640)	-	-	-	-	-
	3,309,646	370,675	(1,560,658)	(196,265)	(12,706)	(33,218)	(17,039)

							07/01 a 09/30/2024
Statement of operations accounts	Net operating revenue	Net income (loss)	Cost of goods sold	Depreciation and amortization	Financial income (loss)	Net FX	Income tax and social contribution
Domestic operations							
Havaianas Brazil	815,599	137,064	(455,114)	(37,037)	(5,958)	847	145
Other operations	10,766	(11,768)	(4,119)	(6,829)	450	(171)	(1,547)
Operações internacionais	-	-	-	-	-	-	-
Havaianas internacional	211,238	(59,276)	(83,834)	(16,246)	(4,736)	4,700	8,246
Rothy's	-	(8,767)	-	-	-	-	-
	1,037,603	57,253	(543,067)	(60,112)	(10,244)	5,376	6,844

							01/01 a 09/30/2024
Statement of operations accounts	Net operating revenue	Net income (loss)	Cost of goods sold	Depreciation and amortization	Financial income (loss)	Net FX	Income tax and social contribution
Domestic operations							
Havaianas Brazil	2,126,826	182,294	(1,244,554)	(124,708)	(33,404)	(1,134)	13,812
Other operations	31,368	(10,142)	(12,267)	(8,104)	1,434	(6)	(3,277)
Operações internacionais	-	-	-	-	-	-	-
Havaianas internacional	827,706	(61,152)	(329,738)	(47,461)	(11,519)	37,757	6,031
Rothy's	-	(5,656)	-	-	-	-	-
	2,985,900	105,344	(1,586,559)	(180,273)	(43,489)	36,617	16,566

The table below presents equity balances as of September 30, 2025 and December 31, 2024:

Assets and liabilities	09/30/2025		12/31/2024	
	Total assets	Current and non-current liabilities	Total assets	Current and non-current liabilities
Domestic operations:				
Havaianas Brazil	5,418,745	1,169,895	5,563,629	1,940,487
Other operations	93,854	10,413	84,082	8,395
Foreign operations:				
Havaianas internacional	723,593	754,832	1,192,014	854,464
	6,236,192	1,935,140	6,839,725	2,803,346

31. RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

31.1. General Considerations and Policies

The management of financial instruments, including derivatives, is carried out by means of policies, definition of strategies and establishment of control systems, and are monitored by the Company's management.

The treasury procedures defined by the prevailing policy include monthly routines of projection and evaluation of the consolidated foreign exchange exposure of the Company and its subsidiaries, on which the decisions made by Management are based.

ALPARGATAS S.A.

Notes to the interim financial information

For the nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

31.2. Financial risk management

The information regarding general considerations and policies was presented in the Company's parent company and consolidated financial statements for the year ended December 31, 2024 in Note 31.2, and remained unchanged for the nine-month period ended September 30, 2025.

31.3. Derivative financial instruments and hedge accounting*Fair value hedge*

The Company adopts hedge accounting for operations with derivative financial instruments (swaps), whose object of hedge is the risk of exchange-rate change on debts in foreign currency.

As of September 30, 2025, the Company closed out its position of derivative financial instruments (swaps) designated as hedge of debts in foreign currency, obtained through BNDES Exim Pré Embarque (Exim Pre-Shipment) Facility.

	<u>09/30/2025</u>	<u>Consolidated 12/31/2024</u>
<i>Swap</i>		
Hedged object (debt)	-	(193,667)
Long position		
USD + fixed rate	-	193,667
Short position	-	(149,988)
Hedge position - assets	<u>-</u>	<u>43,679</u>

The result of this transaction is presented net of the hedged item, as disclosed in note 29.

Other derivative financial instruments

A The Company has imports of finished products and raw materials in US Dollars, in relation to its business units in Brazil. Some local raw material purchases are denominated in US Dollars. The Company also has exports of flip flops, which are sold in US Dollars.

The volume of exports and foreign currency receipts exceeds the volume of imports and foreign currency payments, resulting in a neutral currency exposure—meaning there is no significant risk of loss in the event of an exchange rate increase.

To mitigate temporary mismatches related to currency exposure and protect its cash flow, the Company's Board of Directors approved the Foreign Exchange Risk Management Policy. This policy establishes guidelines for cash flow hedging operations through the use of derivative financial instruments.

Derivative transactions aim to protect the Company's future cash flow by reducing currency exposure over a three-month horizon. Future currency exposure is based on projections of foreign currency payments and receipts. These transactions were not designated for hedge accounting under CPC 48/IFRS 9 – Financial Instruments; therefore, gains and losses arising from changes in the fair value of these operations are recognized in profit or loss for the period.

ALPARGATAS S.A.**Notes to the interim financial information****For the nine-month periods ended September 30, 2025 and 2024.****(In thousands of Brazilian reais – R\$)**

During the period ended September 30, 2025, the Company did not contract hedge instruments (NDF) to protect its cash.

31.4. Maturities of financial liabilities

The consolidated book value of financial liabilities is measured under the amortized cost method, and its corresponding future values are as follows:

					09/30/2025
	≤01 year	01-02 years	03-05 years	>05 years	Total
Financial liabilities:					
Loans and financing	355,389	76,531	428,253	55,041	915,214
Suppliers	392,487	-	-	-	392,487
Forfeiting	133,664	-	-	-	133,664
Long-term incentive	3,727	8,047	467	-	12,241
Lease liabilities	41,922	67,480	43,899	39,351	192,652
Accounts payable for acquisition of subsidiary	87,329	-	-	-	87,329
Interest on own capital and dividends payable	2,870	-	-	-	2,870
	1,017,388	152,058	472,619	94,392	1,736,457

					12/31/2024
	≤01 year	01-02 years	03-05 years	>05 years	Total
Financial liabilities:					
Loans and financing	399,595	258,714	1,257,553	90,863	2,006,725
Suppliers	455,388	-	-	-	455,388
Forfeiting	170,842	-	-	-	170,842
Long-term incentive	5,927	1,953	2,493	-	10,373
Lease liabilities	50,954	84,884	54,513	52,583	242,934
Accounts payable for acquisition of subsidiary	-	-	82,801	-	82,801
Interest on own capital and dividends payable	19,344	-	-	-	19,344
	1,102,050	345,551	1,397,360	143,446	2,988,407

31.5. Capital management

The Company's objectives in managing its capital are to safeguard its business continuity capacity, to offer returns to shareholders and to benefit other shareholders, besides maintaining an optimal capital structure to reduce this cost.

	09/30/2025	12/31/2024
Cash and cash equivalents and interest earning bank deposits	1,055,573	1,501,676
(-) Loans and financing - current and non-current	(657,013)	(1,423,524)
Financial instrument	-	43,679
Net financial position	398,560	121,831
Shareholders' equity	4,300,827	4,036,379

Foreign exchange exposure

The Company is exposed to changes in the US Dollar. For the foreign subsidiaries, there is no risk of currency exposure since monetary assets and liabilities are maintained in the functional currencies of each location.

	Parent Company	
	09/30/2025	12/31/2024
Assets		
Export receivables	3,916	2,260
Trade accounts receivable	405,982	425,042
Royalties and backoffice services receivable	46,094	48,060
Total assets	455,992	475,362

ALPARGATAS S.A.**Notes to the interim financial information****For the nine-month periods ended September 30, 2025 and 2024.****(In thousands of Brazilian reais – R\$)**

Liabilities		
Suppliers	(41,724)	(58,354)
Royalties payable	(10,212)	(21,075)
Bakoffice services payable	(4,557)	(10,231)
Total liabilities	(56,493)	(89,660)
NET EXPOSURE	399,499	385,702

In relation to the positions shown above, the Company has positions in Reais linked to the US Dollar, thus, when necessary, the Company contracts derivative operations to mitigate the exchange-rate risk on these operations.

31.6. Market values

As of September 30, 2025 and December 31, 2024, the market values of variable cash investments approximate the values recorded in the financial statements since they are linked to the CDI. The Company adjusts the market value of its fixed interest earning bank deposits recorded in the balance sheet. Loans and financing include accruals based on interest rates contracted according to usual market conditions and, therefore, the balances payable on the balance sheet dates substantially approximate market values, including those classified as "non-current".

The fair value of financial instruments that are not traded on active markets (for example, over-the-counter market derivatives) is determined based on valuation techniques. The Company and its subsidiaries use several methods and define assumptions that are based on market conditions on the balance sheet date. The fair value of forward exchange agreements is determined based on forward exchange rates, quoted on the balance sheet date.

It is assumed that balances of trade accounts receivable and trade accounts payable, recorded at book value, approximate their market fair values, due to the short-term of transactions made.

The Company and its subsidiaries adopt a hierarchical model to classify and value financial instruments, which requires disclosure of the measurements of fair value, as below:

- Prices quoted (not adjusted) in active markets for identical assets and liabilities (Level 1).
- In addition to quoted prices, information included in Level 1 that is adopted by the market for the asset or liability, either directly (such as prices) or indirectly (derived from prices) (Level 2).
- Exemptions for assets or liabilities that are not based on data adopted by the market (non-observable inputs) (Level 3).

ALPARGATAS S.A.**Notes to the interim financial information****For the nine-month periods ended September 30, 2025 and 2024.****(In thousands of Brazilian reais – R\$)**

Specific evaluation techniques used to measure the financial instruments pursuant to Level 2 rules include:

- Quoted market prices or quotes from financial institutions or brokerage firms for similar instruments.
- The fair value of "swaps" of interest rate is calculated at the present value of future cash flows estimated based on yield curves adopted by the market, as well as of options.
- The fair value of future exchange agreements is determined based on future exchange rates on the balance sheet date, whose result is discounted at present value.
- Other techniques, such as analysis of discounted cash flows, are used to determine the fair value of the remaining financial instruments.

The Company does not have financial instruments classified as Level 1 and 3.

Accounting Classification and Fair Value

	09/30/2025		
	Fair value through profit or loss	AMORTIZE D COST	Total
Financial Assets			
Cash and cash equivalents	-	814,167	814,167
Financial investments	14,499	-	14,499
Judicial deposits	-	29,741	29,741
Trade accounts receivable	-	961,091	961,091
Other receivables	-	34,364	34,364
	14,499	1,839,363	1,853,862
Financial liabilities			
Trade payables	-	(392,487)	(392,487)
Supply chain financing liabilities	-	(133,664)	(133,664)
Loans and borrowings	-	(657,013)	(657,013)
Lease liabilities	-	(169,595)	(169,595)
Long-term incentive plan liability	-	(12,241)	(12,241)
Interest on equity and dividends payable	-	(2,870)	(2,870)
Payables for acquisition of subsidiaries	(39,371)	(47,958)	(87,329)
	(39,371)	(1,415,828)	(1,455,199)
			12/31/2024
	FAIR VALUE THROUGH PROFIT OR LOSS	AMORTIZE D COST	Total
Financial Assets			
Cash and cash equivalents	-	1,297,346	1,297,346
Financial investments	13,165	-	13,165
Judicial deposits	-	36,827	36,827
Trade accounts receivable	-	997,875	997,875
Other receivables	-	37,867	37,867
	13,165	2,369,915	2,383,080
Financial liabilities			
Trade payables	-	(455,388)	(455,388)
Supply chain financing liabilities	-	(170,842)	(170,842)
Loans and borrowings	(193,667)	(1,229,857)	(1,423,524)
Lease liabilities	-	(189,760)	(189,760)
Long-term incentive plan liability	-	(10,373)	(10,373)
Interest on equity and dividends payable	-	(19,344)	(19,344)
Payables for acquisition of subsidiaries	(39,371)	(43,430)	(82,801)
	(233,038)	(2,118,994)	(2,352,032)

ALPARGATAS S.A.

Notes to the interim financial information

For the nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

31.7. Sensitivity analysis of financial instrumentsForeign exchange risk

For the sensitivity analysis of the consolidated foreign exchange exposure on September 30, 2025 whose effects reflect only the impacts on monetary assets and liabilities, the balances of trade accounts receivable and of loans and financing held by the foreign subsidiaries were not considered, which are denominated in local functional currencies of each of these subsidiaries, and for this reason, the Company's Management believes that there is no risk of exchange exposure to these subsidiaries.

The Company considers as a scenario for the next twelve months, a depreciation of the USD rate by 1,50% against the BRL, with a future exchange rate of R\$ 5.40.

Interest rate risk

As of September 30, 2025, 100% of investments was indexed at CDI (Interbank Deposit Certificate). The loans were made up of 100% of the balance tied to the variable interest curve.

The analysis considers the Company's financial assets and liabilities as of September 30, 2025 indexed to fixed rates and projects the financial revenues and expenses calculated on this balance, using the future interest curve as of September 30, 2025 for the maturity dates of these operations, limited to 12 months. As a result, there is a 0.57% decrease in the CDI rate.

Sensitivity of exchange and interest rate

<u>Risk</u>	<u>Instrument / Operation</u>	<u>Risk description</u>	<u>Impact</u>
Foreign Exchange		USD Dollar increase	
	Export receivables		58
	Trade accounts receivable		6,039
	Royalties receivable		686
	Suppliers		(621)
	Royalties payable		(152)
	Backoffice services payable		(68)
	Exchange-rate effect		5,942
Interest rate		CDI decrease	
	Revenue from interest earning bank deposits		(1,149)
	Expense with interest on loans		335
	Effect on interest		(814)
	Total effect		5,128

31.8. Sustainability reportSustainability report

On July 4, 2025, the Company published its Annual Sustainability Report (2024 base year), using GRI and SASB methodologies and references from Integrated Reporting, audited by an independent third party. In addition to providing transparency on the evolution of the Company's environmental, social, and corporate governance, the report also presents a review and accountability of Alpargatas' Sustainability Strategy, covering its three main areas of focus (Circular Economy; Responsible Operations; Diversity & Inclusion and Social Responsibility), which are made tangible through 12 goals to be achieved by 2030.

ALPARGATAS S.A.**Notes to the interim financial information****For the nine-month periods ended September 30, 2025 and 2024.****(In thousands of Brazilian reais – R\$)**Social, Environmental, and Climate Risks

In 2025, the Company made progress in strengthening and developing its social and environmental risk agenda, which will continue throughout the year. The focus has been on further integrating this agenda into our financial, strategic, and governance processes, aligned with IFRS (ISSB) guidelines for managing and disclosing social and environmental risks, particularly those related to climate change.

Over the past year, the Company identified, assessed, and monitored physical and transition risks related to climate, using the methodology proposed by IFRS S2 and integrating it into the Company's corporate risk management. Climate-related disclosures were made through the official GHG Protocol platform and via CDP, highlighting the monitoring of regulatory transition risks associated with carbon pricing mechanisms, given observed developments in both international and national regulations.

32. EARNINGS PER SHARE

	07/01 a 09/30/2025	01/01 a 09/30/2025	07/01 a 09/30/2024	01/01 a 09/30/2024
<u>Basic numerator</u>				
Income for the period attributable to each share class - Common shares	81,529	176,951	27,398	50,506
Income for the period attributable to each share class - Preferred shares	89,773	194,605	29,998	55,272
	171,302	371,556	57,396	105,778
<u>Diluted numerator</u>				
Income for the period attributable to each share class - Common shares	79,679	173,038	26,934	49,705
Income for the period attributable to each share class - Preferred shares	91,623	198,518	30,462	56,073
	171,302	371,556	57,396	105,778
<u>Basic / diluted denominator</u>				
Basic and diluted weighted average of the number of shares - Common shares	339,510,657	339,510,657	339,510,657	339,510,657
Basic weighted average of the number of shares - Preferred shares	338,300,120	338,300,120	336,410,039	336,270,124
Weighted average of the number of stock option - Preferred shares	14,209,481	17,532,079	10,519,271	9,482,208
Diluted weighted average of shares - Preferred shares	352,509,601	355,832,199	346,929,310	345,752,332
Basic earnings per share - Common shares	0.2401	0.5212	0.0807	0.1488
Basic earnings per share - Preferred shares	0.2654	0.5752	0.0892	0.1644
Diluted earnings per share - Common shares	0.2347	0.5097	0.0793	0.1464
Diluted earnings per share - Preferred shares	0.2599	0.5579	0.0878	0.1622

Preferred shares are entitled to dividend 10% higher than common shares.

33. INSURANCE COVERAGE

The Company maintains insurance contracts with coverage under guidance of specialists, considering the nature and the degree of risk to cover potential losses on its assets and responsibilities.

The main insurance coverages are: Property Insurance (Operational Risks), Business Interruption, General Liability (Material Damage, Bodily Injury, and Moral Damages to third parties), Directors and Officers Liability (D&O), Transportation Insurance, among others. On September 30, 2025, the insurance coverages were considered sufficient by the Administration to cover the risks involved

ALPARGATAS S.A.

Notes to the interim financial information

For the nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

34. NON-CASH TRANSACTIONS

Statements of cash flows, by the indirect method, are prepared and presented in accordance with the accounting pronouncement CPC 03 (R2) / IAS 7 - Statement of cash flows.

The activities that do not involve cash and, therefore, are not reflected in the Statement of Cash Flows, are presented below:

	Parent Company		Consolidated	
	09/30/2025	09/30/2024	09/30/2025	09/30/2024
Additions – IFRS 16	18,971	4,441	19,608	14,493
Write off – IFRS 16	-	-	(4,519)	(508)
Payments settled with treasury shares	9,291	10,915	9,291	10,915

35. SUBSEQUENT EVENT

As disclosed in the Material Fact dated November 6, 2025, and in continuity with the Material Facts released on December 20, 2021, and May 13, 2022, the Board of Directors has resolved that the Company will not exercise the purchase option to acquire the remaining shares of Rothys held by the principal sellers and other shareholders, as provided in the transaction documents. Exercising this option would have resulted in the Company obtaining control of Rothys.

Notwithstanding this decision, the Company remains a significant shareholder and, through its representatives on Rothys Board of Directors, will continue to actively collaborate with the company in the development and implementation of its objectives and strategic plans.

We further inform that this decision does not generate any accounting impact, and no additional recording or accounting entries are required.

ALPARGATAS S.A.

Notes to the interim financial information

For the nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

Audit committee opinion

ALPARGATAS S.A.
Publicly-held company

CNPJ [EIN]: 61.079.117/0001-05

Audit committee opinion

The Chief Financial and Investor Relations Officer presented the main financial indicators for the period ended September 30, 2025. The independent auditors presented their review report for the period ended September 30, 2025. After clarifying, analyzing and discussing the relevant aspects of this interim financial information together with the independent auditors, the members of the Audit Committee issued the following opinion: "With the conclusion of the review on the interim financial information for the period ended September 30, 2025 and after confirmation of the accuracy of all the elements analyzed, considering the unqualified report of PricewaterhouseCoopers Auditores Independentes Ltda, the effective members of the Audit Committee of Alpargatas S/A. believe that these documents fairly reflect the financial condition and the operating activities of the Company as at and for the period then ended and may be submitted for appreciation of the Board of Directors".

São Paulo, November 6, 2025.

Ricardo Baldin
Committee coordinator

Carlos A. Reis de Athayde Fernandes
Committee Member

Rodolfo Villela Marino
Committee Member

Estela Maris Vieira de Souza
Committee Member

ALPARGATAS S.A.

Notes to the interim financial information

For the nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

Opinions and Statements / Statement of the Executive Officers on the parent company and consolidated financial statements

STATEMENT OF EXECUTIVE BOARD ON PARENT COMPANY AND CONSOLIDATED FINANCIAL STATEMENTS

In accordance with CVM Resolution 80, dated March 29, 2022, Subsection III – Financial Statements, item VI of Article 27, the Executive Board hereby declares that it has reviewed, discussed and agreed with the interim financial information for the period ended September 30, 2025

São Paulo, November 6, 2025.

Liel Miranda
CEO

Adalberto Fernandes Granjo

André Corrêa Natal

ALPARGATAS S.A.

Notes to the interim financial information

For the nine-month periods ended September 30, 2025 and 2024.

(In thousands of Brazilian reais – R\$)

Opinions and Statements / Statement of the Directors on Independent Auditor's Report

STATEMENT OF THE EXECUTIVE BOARD ON INDEPENDENT AUDITOR'S REPORT

In compliance with CVM Resolution 80, dated March 29, 2022, Subsection III – Financial Statements, item V of Article 27, the Executive Board hereby declares that it has reviewed, discussed and agreed with the review report conclusions expressed in the independent auditor's report on interim financial information for the period ended September 30, 2024.

São Paulo, November 6, 2025.

Liel Miranda
CEO

Adalberto Fernandes Granjo

André Corrêa Natal

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Rastreamento de registros

Status: Original

14 de abril de 2026 | 21:17

Portador: Juliana Baronian

juliana.baronian@pwc.com

Local: DocuSign

Status: Original

15 de abril de 2026 | 17:14

Portador: CEDOC Brasil

BR_Sao-Paulo-Arquivo-Atendimento-Team

Local: DocuSign

@pwc.com

Eventos do signatário

Maria José De Mula Cury

maria.jose.cury@pwc.com

Sócia

PwC BR

Nível de segurança: E-mail, Autenticação da conta (Nenhuma), Certificado Digital

Detalhes do provedor de assinatura:

Tipo de assinatura: ICP-Brasil

Emissor: AC SERASA RFB v5

Assunto: CN=MARIA JOSE DE MULA CURY:10357176898

Assinatura

Signed by:

 BD5F5065D1DF493...

Adoção de assinatura: Estilo pré-selecionado

Usando endereço IP: 134.238.160.120

Política de certificado:

[1]Certificate Policy:

Policy Identifier=2.16.76.1.2.3.10

[1,1]Policy Qualifier Info:

Policy Qualifier Id=CPS

Qualifier:

<http://publicacao.certificadodigital.com.br/registro/dpc/declaracao-rfb.pdf>

Registro de hora e data

Enviado: 14 de abril de 2026 | 21:19

Visualizado: 15 de abril de 2026 | 17:13

Assinado: 15 de abril de 2026 | 17:14

Termos de Assinatura e Registro Eletrônico:

Aceito: 30 de março de 2022 | 21:07

ID: 13fbca56-5a67-43f4-b661-1dd1008cb866

Nome da empresa: PwC

Eventos do signatário presencial	Assinatura	Registro de hora e data
Eventos de entrega do editor	Status	Registro de hora e data
Evento de entrega do agente	Status	Registro de hora e data
Eventos de entrega intermediários	Status	Registro de hora e data
Eventos de entrega certificados	Status	Registro de hora e data
Eventos de cópia	Status	Registro de hora e data

Eventos de cópia	Status	Registro de hora e data
Juliana Baronian juliana.baronian@pwc.com PwC BR Nível de segurança: E-mail, Autenticação da conta (Nenhuma)	Copiado	Enviado: 15 de abril de 2026 17:14 Visualizado: 15 de abril de 2026 17:14 Assinado: 15 de abril de 2026 17:14
Termos de Assinatura e Registro Eletrônico:		
Não oferecido através da DocuSign		

Eventos com testemunhas	Assinatura	Registro de hora e data
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Eventos do tabelião	Assinatura	Registro de hora e data
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Eventos de resumo do envelope	Status	Carimbo de data/hora
Envelope enviado	Com hash/criptografado	14 de abril de 2026 21:19
Envelope atualizado	Segurança verificada	14 de abril de 2026 21:25
Envelope atualizado	Segurança verificada	14 de abril de 2026 21:25
Entrega certificada	Segurança verificada	15 de abril de 2026 17:13
Assinatura concluída	Segurança verificada	15 de abril de 2026 17:14
Concluído	Segurança verificada	15 de abril de 2026 17:14

Eventos de pagamento	Status	Carimbo de data/hora
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Termos de Assinatura e Registro Eletrônico
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CONSENTIMENTO PARA RECEBIMENTO ELETRÔNICO DE REGISTROS ELETRÔNICOS E DIVULGAÇÕES DE ASSINATURA

Registro Eletrônicos e Divulgação de Assinatura

Periodicamente, a PwC poderá estar legalmente obrigada a fornecer a você determinados avisos ou divulgações por escrito. Estão descritos abaixo os termos e condições para fornecer-lhe tais avisos e divulgações eletronicamente através do sistema de assinatura eletrônica da DocuSign, Inc. (DocuSign). Por favor, leia cuidadosa e minuciosamente as informações abaixo, e se você puder acessar essas informações eletronicamente de forma satisfatória e concordar com estes termos e condições, por favor, confirme seu aceite clicando sobre o botão “Eu concordo” na parte inferior deste documento.

Obtenção de cópias impressas

A qualquer momento, você poderá solicitar de nós uma cópia impressa de qualquer registro fornecido ou disponibilizado eletronicamente por nós a você. Você poderá baixar e imprimir os documentos que lhe enviamos por meio do sistema DocuSign durante e imediatamente após a sessão de assinatura, e se você optar por criar uma conta de usuário DocuSign, você poderá acessá-los por um período de tempo limitado (geralmente 30 dias) após a data do primeiro envio a você. Após esse período, se desejar que enviemos cópias impressas de quaisquer desses documentos do nosso escritório para você, cobraremos de você uma taxa de R\$ 0.00 por página. Você pode solicitar a entrega de tais cópias impressas por nós seguindo o procedimento descrito abaixo.

Revogação de seu consentimento

Se você decidir receber de nós avisos e divulgações eletronicamente, você poderá, a qualquer momento, mudar de ideia e nos informar, posteriormente, que você deseja receber avisos e divulgações apenas em formato impresso. A forma pela qual você deve nos informar da sua decisão de receber futuros avisos e divulgações em formato impresso e revogar seu consentimento para receber avisos e divulgações está descrita abaixo.

Consequências da revogação de consentimento

Se você optar por receber os avisos e divulgações requeridos apenas em formato impresso, isto retardará a velocidade na qual conseguimos completar certos passos em transações que te envolvam e a entrega de serviços a você, pois precisaremos, primeiro, enviar os avisos e divulgações requeridos em formato impresso, e então esperar até recebermos de volta a confirmação de que você recebeu tais avisos e divulgações impressos. Para indicar a nós que você mudou de ideia, você deverá revogar o seu consentimento através do preenchimento do formulário “Revogação de Consentimento” da DocuSign na página de assinatura de um envelope DocuSign, ao invés de assiná-lo. Isto indicará que você revogou seu consentimento para receber avisos e divulgações eletronicamente e você não poderá mais usar o sistema DocuSign para receber de nós, eletronicamente, as notificações e consentimentos necessários ou para assinar eletronicamente documentos enviados por nós.

Todos os avisos e divulgações serão enviados a você eletronicamente

A menos que você nos informe o contrário, de acordo com os procedimentos aqui descritos, forneceremos eletronicamente a você, através da sua conta de usuário da DocuSign, todos os avisos, divulgações, autorizações, confirmações e outros documentos necessários que devam ser fornecidos ou disponibilizados a você durante o nosso relacionamento. Para mitigar o risco de você inadvertidamente deixar de receber qualquer aviso ou divulgação, nós preferimos fornecer todos os avisos e divulgações pelo mesmo método e para o mesmo endereço que você nos forneceu. Assim, você poderá receber todas as divulgações e avisos eletronicamente ou em formato impresso, através do correio. Se você não concorda com este processo, informe-nos conforme descrito abaixo. Por favor, veja também o parágrafo imediatamente acima, que descreve as consequências da sua escolha de não receber de nós os avisos e divulgações eletronicamente.

Como contatar a PwC:

Você pode nos contatar para informar sobre suas mudanças de como podemos contatá-lo eletronicamente, solicitar cópias impressas de determinadas informações e revogar seu consentimento prévio para receber avisos e divulgações em formato eletrônico, conforme abaixo:

To contact us by email send messages to: fiche.alessandra@pwc.com

Para nos contatar por e-mail, envie mensagens para: fiche.alessandra@pwc.com

Para informar seu novo endereço de e-mail a PwC:

Para nos informar sobre uma mudança em seu endereço de e-mail, para o qual nós devemos enviar eletronicamente avisos e divulgações, você deverá nos enviar uma mensagem por e-mail para o endereço fiche.alessandra@pwc.com e informar, no corpo da mensagem: seu endereço de e-mail anterior, seu novo endereço de e-mail. Nós não solicitamos quaisquer outras informações para mudar seu endereço de e-mail. We do not require any other information from you to change your email address.

Adicionalmente, você deverá notificar a DocuSign, Inc para providenciar que o seu novo endereço de e-mail seja refletido em sua conta DocuSign, seguindo o processo para mudança de e-mail no sistema DocuSign.

Para solicitar cópias impressas a PwC:

Para solicitar a entrega de cópias impressas de avisos e divulgações previamente fornecidos por nós eletronicamente, você deverá enviar uma mensagem de e-mail para fiche.alessandra@pwc.com e informar, no corpo da mensagem: seu endereço de e-mail, nome completo, endereço postal no Brasil e número de telefone. Nós cobraremos de você o valor referente às cópias neste momento, se for o caso.

Para revogar o seu consentimento perante a PwC:

Para nos informar que não deseja mais receber futuros avisos e divulgações em formato eletrônico, você poderá:

(i) recusar-se a assinar um documento da sua sessão DocuSign, e na página seguinte, assinalar o item indicando a sua intenção de revogar seu consentimento; ou

(ii) enviar uma mensagem de e-mail para fiche.alessandra@pwc.com e informar, no corpo da mensagem, seu endereço de e-mail, nome completo, endereço postal no Brasil e número de telefone. Nós não precisamos de quaisquer outras informações de você para revogar seu consentimento. Como consequência da revogação de seu consentimento para documentos online, as transações levarão um tempo maior para serem processadas. We do not need any other information from you to withdraw consent. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process.

Hardware e software necessários:**

(i) Sistemas Operacionais: Windows® 2000, Windows® XP, Windows Vista®; Mac OS®

(ii) Navegadores: Versões finais do Internet Explorer® 6.0 ou superior (Windows apenas); Mozilla Firefox 2.0 ou superior (Windows e Mac); Safari™ 3.0 ou superior (Mac apenas)

(iii) Leitores de PDF: Acrobat® ou software similar pode ser exigido para visualizar e imprimir arquivos em PDF.

(iv) Resolução de Tela: Mínimo 800 x 600

(v) Ajustes de Segurança habilitados: Permitir cookies por sessão

** Estes requisitos mínimos estão sujeitos a alterações. No caso de alteração, será solicitado que você aceite novamente a divulgação. Versões experimentais (por ex.: beta) de sistemas operacionais e navegadores não são suportadas.

Confirmação de seu acesso e consentimento para recebimento de materiais eletronicamente:

Para confirmar que você pode acessar essa informação eletronicamente, a qual será similar a outros avisos e divulgações eletrônicos que enviaremos futuramente a você, por favor, verifique se foi possível ler esta divulgação eletrônica e que também foi possível imprimir ou salvar eletronicamente esta página para futura referência e acesso; ou que foi possível enviar a presente divulgação e consentimento, via e-mail, para um endereço através do qual seja possível que você o imprima ou salve para futura referência e acesso. Além disso, caso concorde em receber avisos e divulgações exclusivamente em formato eletrônico nos termos e condições descritos acima, por favor, informe-nos clicando sobre o botão “Eu concordo” abaixo.

Ao selecionar o campo “Eu concordo”, eu confirmo que:

(i) Eu posso acessar e ler este documento eletrônico, denominado CONSENTIMENTO PARA RECEBIMENTO ELETRÔNICO DE REGISTRO ELETRÔNICO E DIVULGAÇÃO DE ASSINATURA; e

(ii) Eu posso imprimir ou salvar ou enviar por e-mail esta divulgação para onde posso imprimi-la para futura referência e acesso; e (iii) Até ou a menos que eu notifique a PwC conforme descrito acima, eu consinto em receber exclusivamente em formato eletrônico, todos os avisos, divulgações, autorizações, aceites e outros documentos que devam ser fornecidos ou disponibilizados para mim por PwC durante o curso do meu relacionamento com você.

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, PwC (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

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At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format,

and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact PwC:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: fiche.alessandra@pwc.com

To advise PwC of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at fiche.alessandra@pwc.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from PwC

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to fiche.alessandra@pwc.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with PwC

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to fiche.alessandra@pwc.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify PwC as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by PwC during the course of your relationship with PwC.