(A free translation of the original in Portuguese)

Alpargatas S.A.

Quarterly Information (ITR) at June 30, 2023 and report on review of quarterly information

(A free translation of the original in Portuguese)

Report on review of quarterly information

To the Board of Directors and Shareholders
Alpargatas S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of Alpargatas S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2023, comprising the balance sheet at that date and the statements of operations and comprehensive income for the quarter and six-month period then ended, and the statements of changes in equity and cash flows for the six-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

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Alpargatas S.A.

Other matters

Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the six-month period ended June 30, 2023. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

São Paulo, August 3, 2023

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

Marcelo Orlando
Contador CRC 1SP217518/O-7

ALPARGATAS S.A AND SUBSIDIARIES

Balance sheets

As of June 30, 2023 and December 31, 2022

In thousands of reais

(A free translation of the original in Portuguese)

		Parent Company		Consolidated	
ASSETS	**Note**	**06/30/2023**	**12/31/2022**	**06/30/2023**	**12/31/2022**
CURRENT ASSETS					
Cash and cash equivalents	5	331,827	597,442	414,288	647,517
Trade accounts receivable	6	683,551	1,151,624	768,294	1,111,694
Inventories	7	1,109,356	1,134,538	1,350,123	1,381,573
Recoverable taxes	8	156,036	327,578	189,065	356,175
Prepaid expenses		29,715	30,236	43,966	44,283
Accounts receivable from sale of subsidiary	11	45,696	130,751	45,696	130,751
Other receivables		100,334	94,955	112,243	101,392
Total current assets		**2,456,515**	**3,467,124**	**2,923,675**	**3,773,385**
NON-CURRENT ASSETS					
Interest earning bank deposits	5	11,222	15,449	11,222	15,449
Trade accounts receivable	6	32	43	32	43
Accounts receivable for the sale of subsidiary	11	45,696	218,572	45,696	218,572
Recoverable taxes	8	241,843	92,339	241,843	92,339
Deferred income tax and social contribution	9.1	208,939	43,199	225,587	53,249
Judicial deposits	10	36,096	31,556	36,096	31,556
Related parties	22.1	-	635	-	-
Other receivables		9,301	9,300	15,899	16,684
Long-term assets					
Investments:					
Subsidiaries and associated companies	12	2,518,196	2,723,951	2,076,891	2,283,320
Other		-	145	56	202
Property, plant and equipment	13	1,349,720	1,247,448	1,387,108	1,280,032
Right-of-use assets	15	143,482	87,968	191,170	147,205
Intangible assets	14	389,435	359,590	611,435	587,644
Total non-current assets		**4,953,962**	**4,830,195**	**4,843,035**	**4,726,295**
TOTAL ASSETS		**7,410,477**	**8,297,319**	**7,766,710**	**8,499,680**

		Parent Company		Consolidated	
LIABILITIES AND SHAREHOLDERS' EQUITY	**Note**	**06/30/2023**	**12/31/2022**	**06/30/2023**	**12/31/2022**
CURRENT LIABILITIES					
Suppliers	16	293,382	628,131	376,750	699,924
Supplier finance	17	131,544	217,344	131,544	217,344
Loans and financing	18	177,640	165,534	333,623	256,176
Lease liabilities	15	21,473	15,621	35,537	30,247
Tax liabilities	19	19,494	30,847	33,232	43,568
Long-term incentive plan	24.2	4,033	4,897	4,035	5,284
Provisions and other obligations	20	61,982	98,671	140,018	137,727
Labor and social security obligations	21	90,049	81,871	107,583	95,409
Provision for tax, civil and labor contingencies	23	4,055	6,611	4,055	6,611
Interest on own capital and dividends payable	25.3	2,451	2,472	2,451	2,472
Total current liabilities		**806,103**	**1,251,999**	**1,168,828**	**1,494,762**
NON-CURRENT LIABILITIES					
Loans and financing	18	1,017,526	1,019,075	1,017,526	1,019,075
Lease liabilities	15	129,161	76,549	163,655	121,480
Deferred income tax and social contribution	9.1	-	-	363	522
Provision for tax, civil and labor contingencies	23	7,847	7,656	7,847	7,656
Long-term incentive plan	24.2	1,472	2,156	3,105	5,293
Accounts payable for acquisition of subsidiary	12.2	76,574	74,321	76,574	74,321
Other liabilities		61,909	107,460	17,741	16,813
Total non-current liabilities		**1,294,489**	**1,287,217**	**1,286,811**	**1,245,160**
SHAREHOLDERS' EQUITY					
Capital	25.1	3,967,128	3,967,128	3,967,128	3,967,128
Capital reserves		148,717	165,503	148,717	165,503
Profit reserve		1,553,692	1,806,113	1,553,692	1,806,113
Equity valuation adjustment		(359,652)	(180,641)	(359,652)	(180,641)
Shareholders' equity attributable to controlling shareholders		**5,309,885**	**5,758,103**	**5,309,885**	**5,758,103**
Non-controlling interest in shareholders' equity of subsidiaries		-	-	1,186	1,655
Total shareholders' equity		**5,309,885**	**5,758,103**	**5,311,071**	**5,759,758**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**7,410,477**	**8,297,319**	**7,766,710**	**8,499,680**

See the accompanying notes to the interim financial information.

ALPARGATAS S.A AND SUBSIDIARIES

Statements of income

For the three and six-month periods ended June 30, 2023 and 2022

In thousands of reais (R$), except earnings per share (A free translation of the original in Portuguese)

	Note	Parent Company				Consolidated			
		04/01/2023-06/30/2023	01/01/2023-06/30/2023	04/01/2022-06/30/2022	01/01/2022-06/30/2022	04/01/2023-06/30/2023	01/01/2023-06/30/2023	04/01/2022-06/30/2022	01/01/2022-06/30/2022
CONTINUING OPERATIONS									
Net operating revenue	26	594,622	1,314,270	749,843	1,475,321	926,359	1,828,845	1,061,353	1,988,558
Cost of goods sold	27	(440,403)	(914,448)	(464,847)	(943,353)	(548,739)	(1,062,349)	(507,574)	(993,188)
GROSS PROFIT		**154,219**	**399,822**	**284,996**	**531,968**	**377,620**	**766,496**	**553,779**	**995,370**
OPERATING (EXPENSES) INCOME									
Selling expenses	27	(167,849)	(332,363)	(153,670)	(284,166)	(367,952)	(666,803)	(349,193)	(606,988)
General and administrative expenses	27	(68,664)	(125,751)	(54,755)	(91,433)	(68,664)	(125,752)	(55,210)	(91,889)
Equity pickup from subsidiaries	12	8,488	(27,094)	(3,159)	(10,086)	(6,378)	(36,917)	(50,169)	(109,330)
Other operating expenses, net	28	6,274	(270,594)	(18,821)	(57,461)	288	(290,174)	(12,029)	(53,097)
		(221,751)	**(755,802)**	**(230,405)**	**(443,146)**	**(442,706)**	**(1,119,646)**	**(466,601)**	**(861,304)**
OPERATING INCOME / (EXPENSE) BEFORE FINANCIAL INCOME (LOSS)		**(67,532)**	**(355,980)**	**54,591**	**88,822**	**(65,086)**	**(353,150)**	**87,178**	**134,066**
Financial income	29	15,856	43,881	31,517	67,886	16,022	44,205	31,548	68,499
Financial expenses	29	(41,535)	(86,698)	(26,287)	(39,479)	(40,948)	(88,415)	(28,408)	(42,682)
Gains on derivative operations	29	-	-	70,503	70,503	-	-	70,503	70,503
Losses on operations with derivatives	29	-	-	(15,611)	(263,499)	-	-	(15,611)	(263,499)
Net foreign exchange gain/loss		(14,449)	(19,374)	(60,504)	245,941	(7,906)	(10,277)	(64,800)	245,318
INCOME / (LOSS) BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		**(107,660)**	**(418,171)**	**54,209**	**170,174**	**(97,918)**	**(407,637)**	**80,410**	**212,205**
Income tax and social contribution - Current	9.2	-	-	57,451	21,334	(10,589)	(20,593)	32,050	(20,929)
Income tax and social contribution – Deferred	9.2	54,807	165,750	(62,995)	(30,597)	55,412	175,444	(64,238)	(30,937)
INCOME (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		**(52,853)**	**(252,421)**	**48,665**	**160,911**	**(53,095)**	**(252,786)**	**48,222**	**160,339**
INCOME (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS	11	-	-	15,575	(63,761)	-	-	15,575	(75,747)
NET INCOME (LOSS) FOR THE PERIOD		**(52,853)**	**(252,421)**	**64,240**	**97,150**	**(53,095)**	**(252,786)**	**63,797**	**84,592**
INCOME (LOSS) FOR THE PERIOD FROM DISCONTINUING OPERATIONS									
Controlling shareholders		-	-	15,575	(63,761)	-	-	15,575	(63,761)
Non-controlling shareholders		-	-	-	-	-	-	-	(11,986)
INCOME (LOSS) FOR THE PERIOD ATTRIBUTABLE TO									
Controlling shareholders		(52,853)	(252,421)	64,240	97,150	(52,853)	(252,421)	64,240	97,150
Non-controlling shareholders		-	-	-	-	(242)	(365)	(443)	(12,558)
EARNINGS (LOSS) PER SHARE FOR THE PERIOD - CONTINUING OPERATIONS									
Basic earnings per common share - R$	32	(0.0744)	(0.3557)	0.0676	0.2286	(0.0744)	(0.3557)	0.0676	0.2286
Basic earnings per preferred share - R$	32	(0.0822)	(0.3929)	0.0781	0.2530	(0.0822)	(0.3929)	0.0781	0.2530
Diluted earnings per common share - R$	32	(0.0735)	(0.3514)	0.0670	0.2265	(0.0735)	(0.3514)	0.0670	0.2265
Diluted earnings per preferred share - R$	32	(0.0812)	(0.3886)	0.0773	0.2509	(0.0812)	(0.3886)	0.0773	0.2509
EARNINGS (LOSS) PER SHARE FOR THE PERIOD - DISCONTINUING OPERATIONS									
Basic earnings per common share - R$	32	-	-	0.0232	(0.0906)	-	-	0.0232	(0.0906)
Basic earnings per preferred share - R$	32	-	-	0.0234	(0.1003)	-	-	0.0234	(0.1003)
Diluted earnings per share - Common shares - R$	32	-	-	0.0230	(0.0898)	-	-	0.0230	(0.0898)
Diluted earnings per share - Preferred shares - R$	32	-	-	0.0233	(0.0994)	-	-	0.0233	(0.0994)
EARNINGS (LOSS) PER SHARE FOR THE PERIOD									
Basic earnings per common share - R$	32	(0.0744)	(0.3557)	0.0908	0.1380	(0.0744)	(0.3557)	0.0908	0.1380
Basic earnings per preferred share - R$	32	(0.0822)	(0.3929)	0.1015	0.1528	(0.0822)	(0.3929)	0.1015	0.1528
Diluted earnings per common share - R$	32	(0.0735)	(0.3514)	0.0900	0.1368	(0.0735)	(0.3514)	0.0900	0.1368
Diluted earnings per preferred share - R$	32	(0.0812)	(0.3886)	0.1005	0.1515	(0.0812)	(0.3886)	0.1005	0.1515

See the accompanying notes to the interim financial information.

ALPARGATAS S.A AND SUBSIDIARIES

Statements of comprehensive income

For the three and six-month periods ended June 30, 2023 and 2022

In thousands of reais (A free translation of the original in Portuguese)

				Parent Company				Consolidated
	04/01/2023-06/30/2023	**01/01/2023-06/30/2023**	**04/01/2022-06/30/2022**	**01/01/2022-06/30/2022**	**04/01/2023-06/30/2023**	**01/01/2023-06/30/2023**	**04/01/2022-06/30/2022**	**01/01/2022-06/30/2022**
NET INCOME / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	**(52,853)**	**(252,421)**	**48,665**	**160,911**	**(53,095)**	**(252,786)**	**48,222**	**160,339**
Other comprehensive income to be reclassified to income (loss) in subsequent periods:								
Gain (losses) on translation of financial statements of foreign subsidiaries	(134,299)	(179,011)	247,693	(234,126)	(134,372)	(179,115)	247,819	(234,507)
INCOME (LOSS) FROM DISCONTINUING OPERATIONS FOR THE PERIOD	**-**	**-**	**15,575**	**(63,761)**	**-**	**-**	**15,575**	**(75,747)**
Write-off on sale of subsidiary	-	-	4,325	8,026	-	-	(54,650)	(48,484)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**(187,152)**	**(431,432)**	**316,258**	**(128,950)**	**(187,467)**	**(431,901)**	**256,966**	**(198,399)**
Total comprehensive income for the period attributable to:								
Controlling shareholders	(187,152)	(431,432)	316,258	(128,950)	(187,152)	(431,432)	316,258	(128,950)
Non-controlling shareholders	-	-	-	-	(315)	(469)	(59,292)	(69,449)

See the accompanying notes to the interim financial information.

ALPARGATAS S.A AND SUBSIDIARIES

Statement of changes in shareholders' equity

For the periods ended June 30, 2023 and December 31, 2022

In thousands of reais

(A free translation of the original in Portuguese)

			Profit reserves								
	Capital	Capital reserves	Legal	Tax incentives	For investments	Equity valuation adjustments	Accumulated deficit	Shareholders' equity attributable to controlling shareholders	Non-controlling interest in shareholders' equity of subsidiaries	Total shareholders' equity
BALANCES AT DECEMBER 31, 2021	**1,500,000**	**149,344**	**87,187**	**1,494,536**	**102,923**	**61,655**	**-**	**3,395,645**	**71,566**	**3,467,211**
Net income for the year	-	-	-	-	-	-	121,462	121,462	(12,931)	108,531
Capital increase from secondary issue of shares	2,498,500	-	-	-	-	-	-	2,498,500	-	2,498,500
Share issue costs	(47,333)	-	-	-	-	-	-	(47,333)	-	(47,333)
Expenditures with issue of associated companies' shares	-	(20,291)	-	-	-	-	-	(20,291)	-	(20,291)
Interest on own capital and unclaimed dividends	-	-	-	-	5	-	-	5	-	5
Deferred income tax on issue of shares	15,961	-	-	-	-	-	-	15,961	-	15,961
Sale of treasury shares (ILP)	-	9,030	-	-	-	-	-	9,030	-	9,030
Granting of stock options	-	17,908	-	-	-	-	-	17,908	-	17,908
Stock options - associated companies	-	9,512	-	-	-	-	-	9,512	-	9,512
Other comprehensive income	-	-	-	-	-	(246,621)	-	(246,621)	1,995	(244,626)
Write-off on sale of subsidiary	-	-	-	-	-	4,325	-	4,325	(58,975)	(54,650)
Formation of reserves:										
For tax incentives	-	-	-	224,390	(102,928)	-	(121,462)	-	-	-
BALANCES AT DECEMBER 31, 2022	**3,967,128**	**165,503**	**87,187**	**1,718,926**	**-**	**(180,641)**	**-**	**5,758,103**	**1,655**	**5,759,758**
BALANCES AT DECEMBER 31, 2022	**3,967,128**	**165,503**	**87,187**	**1,718,926**	**-**	**(180,641)**	**-**	**5,758,103**	**1,655**	**5,759,758**
Loss for the period	-	-	-	-	-	-	(252,421)	(252,421)	(365)	(252,786)
Expenditures with issue of associated companies' shares (exchange-rate change)	-	1,586	-	-	-	-	-	1,586	-	1,586
Sale of treasury shares (ILP)	-	5,281	-	-	-	-	-	5,281	-	5,281
Granting of stock options	-	(25,792)	-	-	-	-	-	(25,792)	-	(25,792)
Stock options - associated companies	-	2,139	-	-	-	-	-	2,139	-	2,139
Other comprehensive income	-	-	-	-	-	(179,011)	-	(179,011)	(104)	(179,115)
BALANCES AT JUNE 30, 2023	**3,967,128**	**148,717**	**87,187**	**1,718,926**	**-**	**(359,652)**	**(252,421)**	**5,309,885**	**1,186**	**5,311,071**

See the accompanying notes to the interim financial information.

ALPARGATAS S.A AND SUBSIDIARIES

Statements of cash flows

For the six-month periods ended June 30, 2023 and 2022

In thousands of reais

(A free translation of the original in Portuguese)

	Parent Company		Consolidated	
	01/01/2023-06/30/2023	01/01/2022-06/30/2022	01/01/2023-06/30/2023	01/01/2022-06/30/2022
CASH FLOW FROM OPERATING ACTIVITIES				
Net income / (loss) for the period from continued operations	**(252,421)**	**160,911**	**(252,786)**	**160,339**
Adjustments to reconcile net income for the period from continued operations to the net cash generated by operational activities:				
Depreciation and amortization	62,330	49,243	74,621	60,262
Loss (gain) on sale/write-off of property, plant and equipment	2,717	417	3,456	1,444
Equity pickup from subsidiaries	27,094	10,086	36,917	109,330
Accrued interest, charges, exchange-rate changes, and adjustments to fair value	87,102	(262,261)	89,593	(261,828)
Provision for labor, civil and tax contingencies	7,121	8,091	7,121	8,091
Deferred income tax and social contribution	(165,750)	9,263	(154,851)	51,866
Inventory losses	28,478	7,871	30,141	7,835
Provision for expected loss on accounts receivable	6,219	459	8,365	2,635
(Gain) loss from fair value of derivative financial instruments	-	192,996	-	192,996
Accrued interest on judicial deposits and tax credits	(10,156)	(9,386)	(10,156)	(9,386)
Provision for loss of property, plant and equipment/intangible asset - impairment	-	(4,628)	-	(4,628)
Other provisions	161	(1,841)	161	(1,841)
Provision for long-term incentive plan	(25,219)	6,486	(26,221)	4,761
Provision for interest - IFRS 16	7,264	4,018	7,834	4,689
Depreciation from right-of-use - IFRS 16	13,247	8,942	21,663	18,456
Adjustment to right-of-use - IFRS 16	(354)	-	(354)	(1,380)
Provision for loss from receivable on the sale of subsidiary	268,733	-	268,733	-
	56,566	**180,667**	**104,237**	**343,641**
Decrease (increase) in assets and liabilities:				
Trade accounts receivable	440,881	131,270	293,800	(109,283)
Inventories	(345)	(267,180)	(11,756)	(300,509)
Prepaid expenses	522	(5,702)	(938)	(2,265)
Recoverable taxes	23,098	(6,201)	8,994	(7,750)
Suppliers	(334,476)	(73,586)	(306,409)	(43,278)
Supplier finance	(85,800)	(48,183)	(85,800)	(48,183)
Tax liabilities	(15,082)	(1,491)	(16,628)	9,769
Labor and social security obligations	8,178	(18,080)	13,092	(24,560)
Contingencies	(9,486)	(9,554)	(9,486)	(9,655)
Net cash consumed in Discontinued operations	-	(1,691)	-	(1,691)
Other	(82,026)	(56,933)	8,156	(10,317)
Cash generated (used) in operations	**2,030**	**(176,664)**	**(2,738)**	**(204,081)**
Income tax and social contribution pad	-	(40,321)	(8,075)	(38,983)
Derivative instrument payments	-	(192,996)	-	(192,996)
Payment of charges, loans and financing	(65,940)	(3,415)	(68,378)	(7,194)
Payment of lease interest - IFRS 16	(7,264)	(4,018)	(7,834)	(4,689)
Net cash used by operating activities	**(71,174)**	**(417,414)**	**(87,025)**	**(447,943)**
CASH FLOW FROM INVESTING ACTIVITIES				
Capital increase and acquisition of investments	-	(26,439)	-	-
Acquisition of property, plant and equipment and intangible assets	(193,633)	(307,167)	(209,872)	(323,247)
Interest earning bank deposits	(13,688)	(4,360)	(13,688)	(4,360)
Redemption of interest earning bank deposits	18,918	8,860	18,918	8,860
Dividends and interest on own capital received	-	34,738	-	-
Net cash consumed by discontinued operations	-	(1,015)	-	(1,015)
Payment for the acquisition of Company (Rothy's and IOSAYS)	-	(2,086,446)	-	(2,086,446)
Net cash flow used in investing activities	**(188,403)**	**(2,381,829)**	**(204,642)**	**(2,406,208)**
CASH FLOW FROM FINANCING ACTIVITIES				
Borrowings and financing	-	100,000	101,795	149,036
Payment of loans and financing - Principal	(1,355)	(15,398)	(27,319)	(28,911)
Payment of interest on own capital and dividends	(21)	(10,823)	(21)	(10,823)
Payment of principal from lease - IFRS 16	(9,943)	(6,615)	(17,599)	(15,400)
Sale of treasury stock	5,281	7,407	5,281	7,407
Restricted stock offer, net of offer costs	-	2,451,167	-	2,451,167
Net cash generated by (used in) financing activities	**(6,038)**	**2,525,738**	**62,137**	**2,552,476**
Effect of exchange-rate changes on cash and cash equivalents	-	-	(3,699)	(8,402)
DECREASE IN CASH AND CASH EQUIVALENTS	**(265,615)**	**(273,505)**	**(233,229)**	**(310,077)**
Opening balance of cash and cash equivalents	597,442	425,535	647,517	583,176
Closing balance of cash and cash equivalents	331,827	152,030	414,288	273,099
DECREASE IN CASH AND CASH EQUIVALENTS	**(265,615)**	**(273,505)**	**(233,229)**	**(310,077)**

See the accompanying notes to the interim financial information.

ALPARGATAS S.A AND SUBSIDIARIES

Statements of added value

For the six-month periods ended June 30, 2023 and 2022

In thousands of reais

(A free translation of the original in Portuguese)

	Parent Company		Consolidated	
	01/01/2023-06/30/2023	01/01/2022-06/30/2022	01/01/2023-06/30/2023	01/01/2022-06/30/2022
REVENUES	**1,499,971**	**1,699,294**	**2,017,067**	**2,225,499**
Sales of goods and products	1,500,247	1,693,491	2,018,958	2,211,704
Provision for expected loss on accounts receivable	(6,219)	(459)	(8,365)	(2,635)
Other revenues	5,943	6,262	6,474	16,430
INPUTS ACQUIRED FROM THIRD PARTIES	**(1,052,915)**	**(738,955)**	**(1,435,481)**	**(1,001,339)**
Cost of goods and products sold	(540,935)	(591,454)	(640,948)	(603,943)
Materials, energy, outsourced services and other	(221,503)	(145,876)	(486,657)	(395,094)
Gain (loss) on asset values	(21,338)	(2,202)	(38,737)	(2,167)
Provision for loss on receivable from sale of subsidiary	(268,733)	-	(268,733)	-
Other	(406)	577	(406)	(135)
REVENUES - INPUTS = GROSS ADDED VALUE	**447,056**	**960,339**	**581,586**	**1,224,160**
RETENTIONS	**(75,577)**	**(58,185)**	**(96,284)**	**(78,718)**
Depreciation and amortization	(75,577)	(58,185)	(96,284)	(78,718)
ADDED VALUE PRODUCED BY THE COMPANY	**371,479**	**902,154**	**485,302**	**1,145,442**
ADDED VALUE RECEIVED AS TRANSFER	**15,507**	**445,619**	**7,179**	**335,668**
Equity pickup from subsidiaries	(27,094)	(10,086)	(36,917)	(109,330)
Financial income - including exchange-rate changes	41,968	517,327	43,463	518,606
Other	633	2,139	633	2,139
Income from discontinued operations	-	(63,761)	-	(75,747)
ADDED VALUE PAYABLE	**386,986**	**1,347,773**	**492,481**	**1,481,110**
DISTRIBUTION OF ADDED VALUE	**386,986**	**1,347,773**	**492,481**	**1,481,110**
PERSONNEL	**363,206**	**393,831**	**443,324**	**471,698**
Direct remuneration	254,112	288,221	326,661	360,348
Benefits	90,116	85,196	96,721	90,428
FGTS (Government severance indemnity fund)	18,978	20,414	19,942	20,922
TAXES, RATES AND CONTRIBUTIONS	**132,416**	**400,893**	**156,549**	**458,157**
Federal	28,999	242,083	51,016	296,716
State	102,471	157,920	104,187	159,867
Municipal	946	890	1,346	1,574
THIRD-PARTY CAPITAL REMUNERATION	**143,785**	**455,899**	**145,394**	**466,663**
Interest	105,877	429,052	101,062	433,611
Rentals	22,121	9,448	28,665	15,798
Other	15,787	17,399	15,667	17,254
REMUNERATION OF OWN CAPITAL	**(252,421)**	**97,150**	**(252,786)**	**84,592**
Retained earnings (accumulated deficit)	(252,421)	97,150	(252,421)	97,150
Non-controlling interest in retained earnings	-	-	(365)	(12,558)

See the accompanying notes to the interim financial information.

1. OPERATIONS

1.1. General considerations

Alpargatas S.A. ("Company" or “Alpargatas”) is a publicly-held corporation headquartered in the capital city of São Paulo, at Av. das Nações Unidas, n° 14.261, 9, 10 and 11 floors and listed in B3 S.A. - Brasil, Bolsa, Balcão under tickers “ALPA4” and “ALPA3”.

The Company and its subsidiaries (hereinafter collectively referred to as "Alpargatas Group" or the "Group") are primarily engaged in the manufacturing and sale of footwear and related components; apparel; textile products and respective components, leather, resin and natural or artificial rubber articles.

The long-term strategy is to be develop leading brands, aligned with its four strategic pillars: global, innovative, digital and sustainable. The strategy to discontinue businesses and make new acquisitions, always follows this vision.

The direct and indirect subsidiaries through which the Company conducts activities in Brazil and abroad are described in Note 3.

1.2. Restricted stock offer

On February 10, 2022, the Company's Board of Directors approved the public offering for the primary distribution of common and preferred shares, issued by the Company, with restricted placement efforts, pursuant to CVM Instruction 476 ("Restricted Offer"). 37,500,000 common shares and 57,500,000 preferred shares were placed, at the issue price per share of R$ 26.30, totaling R$ 2,498,500. The expenses related to this issue amounted to R$ 31,372.

The shares issued under the Restricted Offer were traded on B3 S.A. - Brasil, Bolsa, Balcão ("B3") from February 24, 2022, with the physical and financial settlement of the shares on February 25, 2022.

1.3. Fire at the Santa Rita Plant

On February 21, 2022, there was a fire (without casualties) at the Santa Rita plant, in the State of Paraíba. Some items were damaged, including machinery and equipment, civil construction and inventories. The Company has an insurance policy to cover the claim and thus recorded a receivable from the insurance company in "Other assets". The balance receivable on June 30, 2023 is R$ 67,102, the Company expects to receive this amount by the fourth quarter of 2023.

1.4. Accounts receivable - ASAIC

On December 31, 2023, the Company has a balance of R$ 268,733 (updated to February 28, 2023) for the sale of the subsidiary Alpargatas S.A.I.C. ("ASAIC") to Mr. Carlos Roberto Wizard Martins ("Buyer"), pursuant to the Purchase and Sale Agreement and Other Covenants signed by the Company and the Buyer on September 14, 2018, as amended ("Agreement"). Under the terms of the Agreement, the amount should have been receivable in three 3 annual, equal and consecutive installments, plus CDI rate interest, with the first installment maturing in March 2023. However, as disclosed in a Material Fact notice dated March 7, 2023, the buyer failed to pay the first installment.

Accordingly, the Buyer filed two arbitration proceedings with the Center for Arbitration and Mediation of the Chamber of Commerce Brazil-Canada (CAM-CCBC). The first to discuss the non-occurrence of the trigger for the price adjustment of ASAIC and non-compliance with obligations under the Agreement, more specifically obligations to provide guarantees by the Buyer and indemnification by Alpargatas, and the second to file motions to court enforcement (together, "Arbitration Proceedings"). The Arbitration Proceedings are in the initial stages and the parties have not yet signed the respective terms of arbitration. Currently, the engaged legal advisors consider that the Company has a good chance of obtaining a favorable decision in both Arbitration Proceedings.

At the same time, Alpargatas is a plaintiff in a court enforcement proceeding against the Buyer ("Court Enforcement"), through which it executes the installments of the Remaining Price. The Court Enforcement is guaranteed by judicial guarantee insurance, accepted by the court on April 28, 2023.

Notwithstanding the position of the Company and its legal advisors regarding the success of the proceedings, the Company deemed it appropriate to fully provision the amounts in question in the first quarter of 2023. The credit risk assessment, considered the Buyer's past behavior, uncertainties surrounding the period for receiving the amounts provided for in the Agreement, the lack of information to investigate the financial soundness of the Buyer, and the fact that the guarantee insurance for this amount was provided by an insurance company with no prior relationship with Alpargatas.

Management will continue applying all measures to defend its rights in the Court Enforcement and Arbitration Proceedings and will communicate any new relevant developments of the proceedings.

2. BASIS OF PREPARATION, PRESENTATION OF INTERIM FINANCIAL INFORMATION

2.1. Statement of conformity

The individual and consolidated interim financial information of the Company for the three and six-month period ended June 30, 2023 were prepared and are being presented in accordance with the technical pronouncements CPC 21 (R1) - Interim Financial Reporting, which includes the provisions of the Brazilian Corporate Law, accounting standards and procedures issued by the Brazilian Securities Commission (CVM) and the Accounting Pronouncement Committee (CPC), and in accordance with IAS 34 - Interim Financial Reporting, issued by the Accounting Pronouncement Committee and the International Accounting Standards Board (IASB).

Disclosures are limited to all information of significance to the financial statements, being consistent with that utilized by management in the performance of its duties.

The Executive Board authorized the issue of this interim financial information on August 3, 2023.

2.2. Basis for preparation of the interim financial information

The individual and consolidated interim financial information was prepared to update users on material events and transactions that occurred in the period, and should be analyzed in conjunction with the individual and consolidated financial statements for the year ended December 31, 2022, which are available on the Company's website. Accounting policies, estimates and judgments, risk management and measurement methods are the same as those adopted in the preparation of the most recent annual financial statements.

In thousands of reais

2.3. Use of estimates and judgments

The preparation of this financial information, Management used judgments, estimates and assumptions that affect the Group's application of accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Reviews of estimates are recognized on a prospective basis.

Assumptions and estimates that pose a high risk of resulting in a material adjustment to the book balances of assets and liabilities in the coming year are included in the following notes:

- Note 9.1 - Deferred income tax and social contribution: availability of future taxable income against which deductible temporary differences and tax losses may be used;
- Note 15 - Right-of-use assets and lease: implicit discount rate for rent contracts;
- Note 22 - Provision for tax, civil and labor risks: main assumptions about the likelihood and magnitude of the outflows of funds;
- Note 23.2 - Long-term incentive plan: main assumption for calculation of share value;
- Note 31.3 - Derivative financial instruments and hedge accounting.

2.4. Statement of value added

The statement of value added is not required by IFRS and is presented in supplementary form in compliance with Brazilian corporate law. Its purpose is to disclose the wealth generated by the Company during the period, and well demonstrating how it was distributed among the various agents.

2.5. Reclassifications

Certain balance sheet accounts for the year ended December 31, 2022 were reclassified to make them comparable with the period ended June 30, 2023, as follows:

				Parent Company
	Note	**12/31/2022**	**Reclassifications**	**12/31/2022 (adjusted)**
Provisions and other liabilities (i)	20	122,725	(24,054)	98,671
Balances with subsidiaries (Other liabilities) (i)	22.1	52,875	24,054	76,929
Total		**175,600**	**-**	**175,600**

				Consolidated
		12/31/2022	**Reclassifications**	**12/31/2022 (adjusted)**
Provisions and other liabilities (ii)	20	184,210	(46,483)	137,727
Suppliers (ii)	16	653,441	46,483	699,924
Total		**837,651**	**-**	**837,651**

(i) Balances payable to IOASYS and Alpargatas Europe that were classified in the "Provisions and other liabilities" were reclassified to the "Balances with subsidiaries".
(ii) Balance of accounts payable related to services provided by third parties, recorded at Alpargatas Europe and Alpargatas US, classified as "Provisions and other liabilities" were reclassified to "Suppliers".

In thousands of reais

3. CONSOLIDATED FINANCIAL INFORMATION

Intercompany transactions, as well as unrealized gains and losses on transactions between Group companies, are eliminated upon consolidation. When required, the accounting policies of the subsidiaries are adjusted in order to assure consistency with the policies adopted by the Company.

i. *Subsidiaries*

Subsidiaries are all entities over which the Company retains control, i.e., is exposed to or is entitled to variable returns from its involvement as an investee and has the capacity to direct activities related of the investee. The subsidiaries are fully consolidated as of the date control is transferred to the Company. The consolidation is ceases on the date on which the Company no longer has control.

ii. *Associate*

Associated companies are the entities over which the Company has, direct or indirect, significant influence (usually by means of an equity from 20% to 50% of voting rights), but not control or joint-control over financial and operating policies. These investments are initially recognized at cost. After initial recognition, financial statements include the Company's interest in the income or loss for the year and other comprehensive income of the investee up to the date significant influence or joint control no longer exists.

The Company has the following associated company on June 30, 2023:

		Interest (%)	
	Core business	**06/30/2023**	**12/31/2022**
Direct interest:			
Rothy's Inc.	Manufacture and sale of footwear and textile products, mainly in the North-American market	49.20	49.29

iii. *Non-controlling interest*

The Group chose to measure non-controlling interest initially at the proportion of identifiable net assets of the acquiree on the acquisition date. Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as shareholders' equity transactions.

iv. *Business combination*

The Group applies the acquisition method to account for business combinations. The consideration transferred for the acquisition of a subsidiary is equal to the fair value of the assets transferred, liabilities incurred and equity instruments issued by the Group. When applicable, the consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement. Costs related to the acquisition are recorded in income (loss) as incurred. Identifiable assets acquired and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. The Group recognizes the interest of the non-parent company in that acquiree both at fair value as well as by its proportional part in the non-controlling interest in the fair value of the net assets of that acquired. Measurement of the non-parent company interest is determined in each acquisition made.

The excess of the consideration transferred plus the acquisition-date fair value of any previous ownership interest in the acquiree over the fair value of the Group's share of the identifiable net assets acquired is recorded as goodwill. When the consideration transferred is less than the fair value of the net assets of the acquired subsidiary, the difference is recognized as a gain directly in the statement of income for the year.
Intercompany transactions, as well as the balances and unrealized gains and losses in those transactions, were eliminated.

In thousands of reais

The Company considers that it controls the investee if, and only if, it has all the following attributes: (a) power over the investee; (b) exposure to, or rights over, variable returns deriving from its involvement with the investee; and (c) capacity to use its power over investee to affect value of its returns.

The consolidation comprises the accounting information of the Company and the following direct and indirect subsidiaries:

		Interest (%)	
	Core business	**06/30/2023**	**12/31/2022**
Direct interest:			
Fibrasil Agrícola e Comercial Ltda.	Import and export in general, purchase, sale and lease of own properties and interest in other companies, in the country or abroad	99.99	99.99
Alpargatas Imobiliária Ltda.	Sale and lease of own properties and holding interest in other companies, in Brazil or abroad	99.99	99.99
Alpargatas Europe S.L.U. - Spain	Import and trading of footwear in the European market	100.00	100.0
Alpargatas Asia Ltd. - Hong Kong	Commercial representation of the brand Havaianas	100.00	100.00
Alpargatas Colombia S.A.S.	Import and trading of footwear in the Colombian market	100.00	100.00
Alpargatas India Fashions Private Ltd.	Import and trading of footwear in the Indian market	51.00	51.00
Alpargatas Trading (Shanghai) Co. Ltd.	Commercial representation of the brand Havaianas	100.00	100.00
IOASYS Desenvolvimento de Software Ltda	Technology and digital innovation	100.00	100.00
Indirect interest through Alpargatas Europe S.L.U.:			
Alpargatas USA Inc. - United States	Import and trading of footwear in the North-American market	100.00	100.00
Alpargatas UK Limited - United Kingdom	Import and trading of footwear in the European market	100.00	100.00
Alpargatas France S.A.R.L. - France		100.00	100.00
Alpargatas Itália S.R.L. - Italy		100.00	100.00
Alpargatas Portugal Limited - Portugal		100.00	100.00
Alpargatas Germany GmbH - Germany		100.00	100.00
Alpargatas Greece M.E.P.E. - Greece		100.00	100.00
Indirect interest (through Fibrasil Agrícola e Comercial Ltda.):			
Alpargatas Imobiliária S.A.	Sale and lease of own properties and holding interest in other companies, in Brazil or abroad	0.01	0.01

4. TAX INCENTIVES - GOVERNMENT GRANT

The Company enjoys grants linked to ICMS tax incentives from the state governments in its main plants, pursuant to Complementary Law 160/17, regulated by ICMS Agreement 190/17, as amended. Incentives are valid until 2032, since they are associated with the promotion of industrial activities.

The Company also has tax incentives granted by the federal government through profit from tax-incentive activities in the SUDENE Region, which will expire in 2027 in Campina Grande, Montes Claros and Carpina and in 2030 in Santa Rita.

The amount of these grants and tax incentives are as follows:

		Parent Company and Consolidated	
		01/01/2023-06/30/2023	**01/01/2022-06/30/2022**
ICMS grant:			
Paraíba	(i)	57,472	48,623
Pernambuco	(ii)	9,051	10,143
Minas Gerais	(iii)	30,295	27,908
Total		**96,818**	**86,674**

In thousands of reais

(i) Amounts of the investment grant in the State of Paraíba, used in the calculation of presumed ICMS credit. The Company is compliant with the terms of the agreement, which consists of expanding the manufacturing plants in that region, increasing its production of footwear and generating direct jobs in the State.

At June 30, 2023, there are no incentive installments to be accounted for, arising from obligations established by the incentive program, to be complied with by the Company. The tax incentive installments are recorded as a credit under "Sales taxes" in the statement of income.

(ii) Amounts of the investment grant in the State of Pernambuco, used in the calculation of presumed ICMS credit. The Company is compliant with the terms of the agreement, which consists of maintaining a minimum number of direct jobs in the region and reaching gross revenue of at least R$ 2,500.

(iii) Amounts of the investment grant in the State of Minas Gerais, used in the calculation of presumed ICMS credit. The Company is in compliance with the terms of the agreement, which consists of investing, generating income and creating direct jobs in that State.

Appropriations of incentives to the incentive reserve account are described in Note 25.4

5. CASH, CASH EQUIVALENTS AND INTEREST EARNING BANK DEPOSITS

5.1. Cash and cash equivalents

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Cash and banks (i)	23,576	16,065	91,724	58,954
Interest earning bank deposits:				
Floating-rate Bank Deposit Certificate (CDBs)(ii)	308,251	564,468	311,720	564,939
Floating-rate repurchase and resale agreements	-	16,909	-	16,909
CDT - Alpargatas Colombia SAS (iii)	-	-	10,844	6,715
Total	**331,827**	**597,442**	**414,288**	**647,517**

(i) As of June 30, 2023, the balance of US$ 3,600 equivalent to R$ 17,400 in included in the parent company. In consolidated, in addition to parent company's foreign currency, foreign subsidiaries' cash is invested in time deposits.

(ii) As of June 30, 2023, parent company's CDBs (Bank Deposit Certificates) have an average remuneration of 101.47% of CDI (101.14% as of December 31, 2022). The maturity terms are distributed between July 2023 and January 2027, with no grace period.

(iii) On June 30, 2023, the subsidiary Alpargatas Colombia S.A.S. has investments in fixed income securities, in Colombian pesos with liquidity. The other international subsidiaries have a cash and banks positions similar to item (i).

5.2. Interest earning bank deposits (long-term)

As of June 30, 2023, the balance of interest earning bank deposits refers to floating rate Bank Deposit Certificates (CDBs) with an average yield of 98.00% of the CDI (98.32% as of December 31, 2022). Only the parent company had interest earning bank deposits of this nature.

	Parent Company and Consolidated	
	06/30/2023	**12/31/2022**
Bank Deposit Certificates - CDBs (i)	**11,222**	**15,449**

(i) These investments were made in Banco do Nordeste do Brasil to guarantee FNE loans with the same financial institution. Maturities are in August 2030 and October 2032.

In thousands of reais

6. TRADE ACCOUNTS RECEIVABLE

Accounts receivable are recorded in the balance sheet at that nominal value of securities, net of provision for expected losses (impairment), which is formed considering an individual analysis of receivables, of the economic environment and the history of losses recorded in prior periods:

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Domestic market	500,031	929,530	509,268	945,757
Foreign market (i)	17,630	56,355	333,612	233,396
Related parties (Note 22.1)	228,507	222,443	-	-
Provision for expected losses (Impairment)	(62,585)	(56,661)	(74,554)	(67,416)
Total	**683,583**	**1,151,667**	**768,326**	**1,111,737**
Current installment	683,551	1,151,624	768,294	1,111,694
Non-current installment	32	43	32	43

(i) Foreign trade accounts receivable are denominated in U.S. dollar, Euro and other currencies and amounts are converted to Reais.

6.1. Trade accounts receivable (third-parties) by aging

Domestic market

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Falling due	422,163	849,351	431,400	865,578
Overdue (days):				
≤30	8,404	14,786	8,404	14,786
31-60	4,734	14,593	4,734	14,593
61-90	3,525	2,606	3,525	2,606
91-180	12,637	3,674	12,637	3,674
>181	48,568	44,520	48,568	44,520
Total	**500,031**	**929,530**	**509,268**	**945,757**

Foreign market

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Falling due	13,895	53,950	284,092	203,997
Overdue (days):				
≤30	161	-	21,898	9,132
31-60	317	-	10,410	3,102
61-90	-	-	2,846	3,637
91-180	1,092	-	3,635	4,573
>181	2,165	2,405	10,731	8,955
Total	**17,630**	**56,355**	**333,612**	**233,396**

In thousands of reais

6.2. Allowance for expected losses

Changes in the allowance for expected losses for the period ended June 30, 2023 are shown below:

	Parent Company	Consolidated
Balances at December 31, 2022	**(56,661)**	**(67,416)**
Additions and reversals	(6,219)	(8,365)
Other changes	295	1,227
Balances at June 30, 2023	**(62,585)**	**(74,554)**

Additions and reversals of the allowance for expected losses are recorded in "Selling expenses".

The change for the year ended December 31, 2022 is presented in the individual and consolidated annual financial statements for the year then ended.

The maturity of trade accounts receivable included in the allowance for expected losses is as follows:

Domestic market

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Falling due	(1,888)	(7,846)	(1,888)	(7,846)
Overdue (days):				
≤30	(482)	(1,079)	(624)	(1,232)
31-60	(980)	(434)	(980)	(434)
61-90	(1,661)	(104)	(1,661)	(104)
91-180	(6,841)	(273)	(6,841)	(273)
>181	(48,568)	(44,520)	(48,568)	(44,520)
Total	**(60,420)**	**(54,256)**	**(60,562)**	**(54,409)**

Foreign market

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Overdue (days):				
≤30	-	-	(575)	(308)
31-60	-	-	(1,517)	(665)
61-90	-	-	(840)	(1,459)
91-180	-	-	(1,312)	(1,620)
>181	(2,165)	(2,405)	(9,748)	(8,955)
Total	**(2,165)**	**(2,405)**	**(13,992)**	**(13,007)**
Grand total	**(62,585)**	**(56,661)**	**(74,554)**	**(67,416)**

The maximum credit risk exposure on the date of the financial statements is the book value of each balance (Note 6.1). The collection policy for overdue securities mandates that they be investigated within 45 days and if negotiation negotiations are not successful within 90 days, they are forwarded to an outside collection advisory or submitted to judicial collection.

The allowance for expected losses is recognized according to the CPC 48/IFRS 9, based on the historical percentages of loss, macroeconomic impacts, default history customers, segregated by category of customers and according to the aging of the portfolio. The Company carries out an individual assessment by customer once collateral or renegotiations is approved by Management.
A provision is not formed for these cases, and their amount as of June 30, 2023 is R$ 3,345 in the Parent Company and Consolidated (R$ 6,910 as of December 31, 2022 in the Parent Company and Consolidated).

In thousands of reais

7. INVENTORIES

They are recorded at average acquisition or production cost and when applicable, reduced to realizable net value.

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Finished goods	632,453	543,301	873,654	798,355
Work in process	56,446	77,264	56,446	77,264
Raw materials	388,643	449,801	388,162	441,782
Imports in progress	30,702	61,293	30,701	61,293
Other	1,112	2,879	1,160	2,879
Total	**1,109,356**	**1,134,538**	**1,350,123**	**1,381,573**

Changes in the provision for inventory losses for the period ended June 30, 2023 are shown below:

	Parent Company	Consolidated
Balances at December 31, 2022	**(23,063)**	**(66,807)**
Additions and reversals	(28,478)	(30,141)
Write-offs/Exchange-rate change	29,257	39,466
Balances at June 30, 2023	**(22,284)**	**(57,482)**

The Company records a provision for inventory losses based on turnover and lifetime estimates. Following periodic evaluations an action plan is implemented to address obsolete items.

The change for the year ended December 31, 2022 is presented in the individual and consolidated annual financial statements for the year then ended.

As of June 30, 2023, there is no portion of the inventory pledged as collateral.

8. RECOVERABLE TAXES

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Income tax and social contribution on inflation adjustment of undue amounts paid (i)	61,299	53,770	61,299	53,770
Prepayments of income tax and social contribution	37,979	46,807	39,514	46,814
Withholding income tax (IRRF)	16,323	11,193	16,606	11,449
Value-added tax on sales and services (ICMS)	10,321	4,865	10,320	4,865
Excise Tax - IPI	1,937	1,976	1,937	1,976
PIS and COFINS recoverable (ii)	233,904	253,695	234,802	254,341
PIS and COFINS (ICMS basis)	12,600	27,028	12,600	27,028
Recoverable INSS	20,763	15,610	20,763	15,610
Alpargatas Europe S.L.U. - Spain:				
Value added tax (IVA)	-	-	13,321	3,354
Prepayments of income tax	-	-	5,610	14,038
Alpargatas Colombia S.A.S.				
Value added tax (IVA)	-	-	7,512	6,740
Prepayments of income tax	-	-	818	582
Other	2,753	4,973	5,806	7,947
Total	**397,879**	**419,917**	**430,908**	**448,514**
Current installment	156,036	327,578	189,065	356,175
Non-current installment	241,843	92,339	241,843	92,339

(i) Refers to tax credit arising from income tax and social contribution from taxes overpaid on interest receivable (Note 23.4).

(ii) Refers to the credits from purchase operations since the Company opted to first use the credits from the lawsuit for the exclusion of PIS and COFINS from the ICMS calculation basis (Note 23.3).

In thousands of reais

9. INCOME TAX AND SOCIAL CONTRIBUTION

9.1. Deferred

Deferred tax assets are recognized on temporary differences only when it is probable that the Company will present future taxable income in a sufficient amount to use these deductible temporary differences. The amounts are calculated based on the rates provided for by the tax legislation prevailing on the balance sheet dates.

	Parent Company		Consolidated	
Description	**06/30/2023**	**12/31/2022**	**06/30/2023**	**12/31/2022**
Assets				
Allowance for expected losses in accounts receivable	5,929	5,113	7,961	5,443
Provision for expected losses in accounts receivable (*ASAIC*)	91,369	-	91,369	-
Provision for inventory losses, including taxes	10,098	11,276	11,107	11,903
Provision for tax, civil and labor contingencies	5,946	13,620	5,946	13,620
Provision for long-term incentive plan	10,051	19,452	12,299	22,085
Provision for impairment of property, plant and equipment	2,530	2,764	2,530	2,764
Provision for indemnities	846	7,642	846	7,642
Recognition adjustment of sales revenue	2,235	2,785	2,235	2,785
Income tax and social contribution carryforward losses	99,351	6,465	105,535	12,222
Other temporary differences	28,125	20,288	33,300	20,990
Total gross tax assets	**256,480**	**89,405**	**273,128**	**99,454**
Liabilities and shareholders' equity				
Goodwill on acquisition of subsidiaries - amortized for tax purposes (i)	18,313	18,313	18,313	18,313
Interest on judicial deposits	4,807	4,542	4,807	4,542
Changes in the tax depreciation rate of property, plant and equipment	24,421	22,667	24,421	22,667
Other temporary differences	-	684	363	1,205
Total gross tax liabilities	**47,541**	**46,206**	**47,904**	**46,727**
Total tax assets, net	**208,939**	**43,199**	**225,224**	**52,727**
Deferred tax assets	208,939	43,199	225,587	53,249
Deferred taxes – liabilities	-	-	(363)	(522)
Total tax assets, net	**208,939**	**43,199**	**225,224**	**52,727**

(i) The goodwill on merger of subsidiary CBS S.A. - Companhia Brasileira de Sandálias is tax deductible upon amortization.

The deferred tax assets (consolidated) have the following estimated realization terms:

	06/30/2023	**12/31/2022**
2023	10,310	24,269
2024	31,965	18,737
2025	33,597	19,550
>2026	197,256	36,898
Total - consolidated	**273,128**	**99,454**

As of June 30, 2023, the Company has tax loss carryforwards and temporary differences for which no asset has been recorded in the consolidated financial statements. These are from subsidiaries for with offset is not considered to be probable. The assets not recognized, calculated at the current rates under the respective tax jurisdictions, are as follows:

	06/30/2023	**12/31/2022**
Alpargatas USA Inc. - United States	72,510	72,158
Alpargatas Asia Ltd. - Hong Kong	160	54
Alpargatas Trading (Shanghai) Co., Ltd.	5,887	6,717
Alpargatas India Fashions Private Ltd. - India	3,155	3,453
Alpargatas Colombia SAS	14,156	12,489
Total tax assets, not recorded	**95,868**	**94,871**

In thousands of reais

The tax carryforward assets on tax losses generated by subsidiaries in the US a 20-year period to be offset (expiration date).

Changes in balances of deferred income tax and social contribution, net for the period ended June 30, 2023 are as follows:

	Parent Company	Consolidated
Balances at December 31, 2022	**43,199**	**52,727**
Effects on income (loss)	165,750	175,444
Exchange-rate change and other changes	(10)	(2,947)
Balances at June 30, 2023	**208,939**	**225,224**

9.2. Rate reconciliation

Reconciliation from the statutory to the effective income tax and social contribution rates:

	Parent Company				Consolidated			
	04/01/2023-06/30/2023	**01/01/2023-06/30/2023**	**04/01/2022-06/30/2022**	**01/01/2022-06/30/2022**	**01/01/2023-06/30/2023**	**04/01/2023-06/30/2023**	**04/01/2022-06/30/2022**	**01/01/2022-06/30/2022**
Income before income tax and social contribution	(105,270)	(415,781)	54,209	170,174	(95,528)	(405,247)	80,410	212,205
Combined statutory tax rate for income tax and social contribution	34%	34%	34%	34%	34%	34%	34%	34%
Expected income tax and social contribution expense at current tax rate	**35,792**	**141,366**	**(18,431)**	**(57,859)**	**32,480**	**137,784**	**(27,339)**	**(72,150)**
Equity pickup from subsidiaries	3,699	(8,400)	(1,074)	(3,429)	(1,356)	(11,739)	(17,058)	(37,172)
Investment grant – ICMS	15,412	32,368	15,595	29,941	15,412	32,368	15,595	29,941
Federal tax grant - IRPJ (Corporate Income Tax)	-	-	(24,767)	-	-	-	(24,767)	-
Tax loss assets not booked and adjustment of equalization of rates of subsidiaries	-	-	-	-	(1,617)	(3,978)	(1,752)	5,430
Transfer of tax incentive loss to discontinued operation	-	-	23,713	23,713	-	-	23,713	23,713
Rebates for taxes overpaid on SELIC interest	-	-	(694)	(1,536)	-	-	(694)	(1,536)
Rebates for taxes overpaid on SELIC interest to be recovered in the future	8	490	326	426	8	490	326	426
Other permanent differences, net	(104)	(74)	(212)	(519)	(104)	(74)	(212)	(518)
Total expense for income tax and social contribution	**54,807**	**165,750**	**(5,544)**	**(9,263)**	**44,823**	**154,851**	**(32,188)**	**(51,866)**
Current	-	-	57,451	21,334	(10,589)	(20,593)	32,050	(20,929)
Deferred	54,807	165,750	(62,995)	(30,597)	55,412	175,444	(64,238)	(30,937)
Effective rate	52%	40%	10%	5%	47%	38%	40%	24%

10. JUDICIAL AND PLEDGE DEPOSITS

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Tax lawsuits	28,094	27,314	28,094	27,314
Civil lawsuits	110	110	110	110
Labor claims	7,892	4,132	7,892	4,132
Total	**36,096**	**31,556**	**36,096**	**31,556**

Judicial deposits, which do not involve current obligations, are required to be made to allow cases to proceed. Management, under the advice of its legal counsel, do not believe loss is probable; therefore, no provision was recorded (Note 23).

In thousands of reais

11. ACCOUNTS RECEIVABLE FOR THE SALE OF SUBSIDIARY

During the year 2022, the Company sold the subsidiary Osklen and in previous years it sold the subsidiary ASAIC and the Mizuno business. These details are presented in the financial statements for the years in which the transactions took place. On June 30, 2023, the result as well as the cash flow generated by such transactions were classified as "discontinued operations".

The balances receivable as well as the result and cash flow from discontinued operations are presented below:

Assets

	Parent Company and Consolidated	
	06/30/2023	**12/31/2022**
Osklen (ii)	45,696	42,930
ASAIC (i)	-	87,821
Total accounts receivable from sale of subsidiary - short-term	**45,696**	**130,751**
Osklen (ii)	45,696	42,929
ASAIC (i)	-	175,643
Total accounts receivable from sale of subsidiary - short-term	**45,696**	**218,572**

(i) During the six-month period ended June 30, 2023, the Company fully provisioned the balance receivable for the sale of ASAIC, in the amount of R$ 268,733, (Note 1.4).
(ii) Includes CDI interest.

Income from discontinued operations

	Parent Company				Consolidated			
	04/01/2023 - 06/30/2023	**01/01/2023-06/30/2023**	**04/01/2022-06/30/2022**	**01/01/2022-06/30/2022**	**04/01/2023 - 06/30/2023**	**01/01/2023-06/30/2023**	**04/01/2022-06/30/2022**	**01/01/2022-06/30/2022**
Osklen	-	-	16,075	(62,241)	-	-	16,075	(74,227)
Mizuno	-	-	(500)	(1,520)	-	-	(500)	(1,520)
Total discontinued operations	**-**	**-**	**15,575**	**(63,761)**	**-**	**-**	**15,575**	**(75,747)**

Cash flow from discontinued operations

	Parent Company		Consolidated	
	06/30/2023	**06/30/2022**	**06/30/2023**	**06/30/2022**
Mizuno	-	(1,691)	-	(1,691)
Total flow from operating activities	**-**	**(1,691)**	**-**	**(1,691)**
Osklen	-	(1,015)	-	(1,015)
Total flow from investment activities	**-**	**(1,015)**	**-**	**(1,015)**

12. INVESTMENTS

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Investments (subsidiaries and associated companies)	1,247,980	1,363,769	1,001,076	1,117,539
Goodwill in the acquisition of subsidiaries	1,270,216	1,360,182	1,075,815	1,165,781
	2,518,196	**2,723,951**	**2,076,891**	**2,283,320**

ALPARGATAS S.A AND SUBSIDIARIES

Notes to the interim financial information
For the three and six-month period ended June 30, 2023
In thousands of reais

Changes in investments in the period ended June 30, 2023 are as follows:

	Fibrasil Agrícola e Comercial Ltda.	**Alpargatas Europe S.L.U.**	**Alpargatas Imobiliária Ltda.**	**Alpargatas Colombia S.A.S.**	**Alpargatas Asia Ltd.(Hong Kong)**	**Alpargatas India Fashion Private Ltd.**	**Alpargatas Trading (Shanghai) Co. Ltd. (China)**	**IOSAYS**	**Rothy's Inc.**	**Total**
Information as of June 30, 2023										
Number of shares or units held	5,978,752	57,834,570	16,557,755	19,056,969	1	51,000,000	1	403,898	9,069,518	
Total current assets	173	598,062	5,172	38,956	37,519	2,766	13,204	31,237	773,493	
Total non-current assets	-	116,561	3,705	6,567	672	24	1,058	5,034	1,601,828	
Total current liabilities	(5,498)	512,457	(21,210)	54,399	21,582	369	13,691	5,826	121,868	
Total non-current liabilities	-	34,527	-	-	453	-	-	1,928	218,758	
Capital	5,979	526	16,558	33,084	34,727	14,151	36,035	404	1,808,779	
Non-controlling interest	-	-	-	-	-	1,186	-	-	1,001,077	
Shareholders' equity - controlling shareholders	5,671	167,639	30,087	(8,876)	16,156	1,235	571	28,517	1,033,618	
Unrealized income in inventories / Unrealized gain from sale of assets	-	(2,523)	-	(1,603)	-	(72)	(377)	-	-	
	5,671	165,116	30,087	(10,479)	16,156	1,163	194	28,517	1,033,618	
Net revenue for the period	-	580,188	-	6,618	80,125	197	14,530	29,319	427,352	
Net income (loss) for the period	599	12,292 (i)	2,241	4,553 (ii)	1,502	(744) (iii)	(1,469) (iv)	105	(69,289)	
Interest %	100.00	100.00	100.00	100.00	100.00	51.00	100.00	100.00	49.2114	
Book value of investments:										
Balance at December 31, 2022	**5,072**	**166,304**	**27,846**	**-**	**15,999**	**1,632**	**1,256**	**28,121**	**1,117,539**	**1,363,769**
Equity pickup from subsidiaries	599	(155) (i)	2,241	4,388 (ii)	4,257 (v)	(361) (iii)	(1,251) (iv)	105	(34,098)	(24,275) (vi)
Exchange-rate change on investments	-	(1,033)	-	(704)	(4,120)	(108)	189	-	(84,243)	(90,019)
LT incentive - share grant	-	-	-	-	-	-	-	291	2,139	2,430
Other changes	-	-	-	(3,684) (vii)	20	-	-	-	(261)	(3,925)
Balance at June 30, 2023	**5,671**	**165,116**	**30,087**	**-**	**16,156**	**1,163**	**194**	**28,517**	**1,001,076**	**1,247,980**

(i) The difference of R$ 12,447 between income earned by Alpargatas Europe S.L.U. and equity in net income of subsidiaries for the period refers to unrealized profit in inventories of subsidiary.
(ii) The difference of R$ 165 between income earned by Alpargatas Colombia and equity in net income of subsidiaries for the year refers to unrealized profit in inventories of subsidiary.
(iii) The difference of R$ 18 between income earned by Alpargatas India Fashion Private Ltda. and equity in net income of subsidiaries for the period refers to realized income in the subsidiary's inventories.
(iv) The difference of R$ 218 between the income of Alpargatas Trading (Shanghai) Co. Ltd. (China) and equity in net income of subsidiaries for the period refers to realized income in the subsidiary's inventories.
(v) The difference of R$ 2,755 between income earned by Alpargatas Asia and equity in net income of subsidiaries for the year refers to realized profit in inventories of subsidiary.
(vi) The difference of R$ 2,819 compared to the equity in net income of subsidiaries for the period refers to the dilution adjustment of Rothy's interest.
(vii) The negative shareholders' equity balance was reclassified to non-current liabilities, in the "Other liabilities".

In thousands of reais

12.1. ACQUISITION OF INTEREST IN ASSOCIATED COMPANY (ROTHY'S)

During 2021, the Company acquired an ownership interest of 49.9% giving it significant influence and it recorded the investment under the equity method.

The fair value of the consideration transferred, expressed in US dollars, is as follows:

First closing (i)	50,000
Second closing (i)	150,000
Tender offer	273,240
Total consideration for the acquisition of 49.9% of the shares	**473,240**

(i) The amounts paid were merged into Rothy's cash to leverage its operations.

The Company contracted an independent appraiser to determine acquired net assets' fair values, which generated a fair value surplus and goodwill, as follows:

	Balance at 12/31/2021 in US$	Surplus in US$	Balance at fair value 12/31/2021 in US$
Cash and cash equivalents	43,238	-	43,238
Inventories	31,311	20,389	51,700
Property, plant and equipment	25,904	2,587	28,491
Intangible assets	2,041	274,933	276,974
Brand	-	*218,800*	*218,800*
Technology/Product design	-	*44,533*	*44,533*
Customer portfolio	-	*11,600*	*11,600*
Other intangible assets	*2,041*	-	*2,041*
Other assets	13,699	-	13,699
Total assets	**116,193**	**297,909**	**414,102**
Liabilities	64,641	1,851	66,492
Shareholders' equity	51,804	296,058	347,862
Total liabilities and shareholders' equity	**116,445**	**297,909**	**414,354**

During 2022, the fair values allocated to the assets were updated and GAAP adjustments were made for conversion to the Company's GAAP (IFRS); thus, a new goodwill balance of USD 224,883 was determined, as shown below:

Balances expressed in US$	
Shareholders' equity at December 31, 2021	51,804
Surplus of assets	296,058
Adjusted shareholders' equity	**347,862**
Company's interest in shareholders' equity (49.9%)	**173,583**
Consideration	473,240
Interest adjustment due to cash contribution in 2022	(74,774)
Adjusted consideration	**398,466**
Goodwill as of December 31, 2022	**224,883**
Decrease in goodwill for dilution of interest (i)	(1,480)
Goodwill on June 30, 2023 (49.20%)	**223,403**

(i) During the six-month period ended June 30, 2023, the percentage of the Company's interest was diluted by the issue of stock option related to long-term incentive plans.

In thousands of reais

As it is an investee abroad, whose functional currency is the US dollar, the amounts were translated into the Company's presentation currency (Reais). The main amounts recorded in the Company as of June 30, 2023 were as follows:

Income (loss) for the period (6 months)	
Operating result	(26,572)
Amortization of fair value surplus	(7,526)
Dilution of interest	(2,819)
Equity pickup from subsidiaries	**(36,917)**
Shareholders' equity on June 30, 2023	
Share issuance expenses	(18,705)
Loss on translation of financial statements (including surplus and goodwill)	(400,025)
Total shareholders' equity	**(418,730)**
Assets	
Investment	1,001,076
Goodwill	1,075,815
Total investments	**2,076,891**

The amounts due for this acquisition were fully paid by 2022.

12.2. Acquisition of IOASYS

During 2021, the Company acquired 100% of companies Ioasys Desenvolvimento de Software Ltda. (“IOASYS”) and Innovation Oasys Desenvolvimento de Sistemas Ltda. units.

The fair value of the consideration transferred was R$ 200,367, of which R$ 89,186 was paid on the acquisition date. The residual balance bears CDI interest to the payment date, which will occur over the next few years.

The goodwill recorded in this transaction was R$ 194,401; the acquired company's shareholders' equity was R$ 5,966 on the acquisition date. This goodwill is mainly assigned to the IOSAYS's contribution in Alpargatas’ digital media transformation process, as well as to the future results of the acquiree's business with its foreign customers.

As of June 30, 2023, the Company had a balance payable of R$ 76,574 in the long term in the Parent Company and in the Consolidated (R$ 74,321 in the long term in the Parent company and in the Consolidated as of December 31, 2022).

13. PROPERTY, PLANT AND EQUIPMENT

The property, plant and equipment is measured at historical, which cost includes expenditures directly attributable to the acquisition of items and financing costs related to the acquisition of qualified assets.

							Parent Company
				06/30/2023			**12/31/2022**
	Average rate of depreciation % p.a.	**Cost**	**Accumulated depreciation (i)**	**Net**	**Cost**	**Accumulated depreciation (i)**	**Net**
Land	-	9,722	-	9,722	9,722	-	9,722
Buildings and constructions	2	394,803	(126,644)	268,159	369,521	(120,904)	248,617
Machinery and equipment	7	791,780	(348,794)	442,986	738,899	(327,720)	411,179
Furniture and fixtures	10	65,456	(41,512)	23,944	63,214	(41,479)	21,735
Vehicles	10	7,025	(5,933)	1,092	7,050	(5,806)	1,244
Leasehold improvements	16	41,723	(26,969)	14,754	41,164	(24,180)	16,984
Projects in progress	-	617,298	-	617,298	570,685	-	570,685
Other fixed assets	10	1,365	-	1,365	1,365	-	1,365
Provision for impairment (ii)	-	(29,600)	-	(29,600)	(34,083)	-	(34,083)
Total		**1,899,572**	**(549,852)**	**1,349,720**	**1,767,537**	**(520,089)**	**1,247,448**

In thousands of reais

							Consolidated
				06/30/2023			12/31/2022
	Average rate of depreciation % p.a.	Cost	Accumulated depreciation (i)	Net	Cost	Accumulated depreciation (i)	Net
Land	-	9,722	-	9,722	9,722	-	9,722
Buildings and constructions	2	394,819	(126,806)	268,013	369,521	(121,022)	248,499
Machinery and equipment	7	803,550	(356,057)	447,493	751,954	(335,371)	416,583
Furniture and fixtures	10	97,168	(58,994)	38,174	89,709	(61,287)	28,422
Vehicles	10	9,816	(7,436)	2,380	10,074	(6,931)	3,143
Leasehold improvements	16	71,387	(49,846)	21,541	75,017	(48,822)	26,195
Projects in progress	-	628,020	-	628,020	580,186	-	580,186
Other fixed assets	10	1,365	-	1,365	1,365	-	1,365
Provision for impairment (ii)	-	(29,600)	-	(29,600)	(34,083)	-	(34,083)
Total		**1,986,247**	**(599,139)**	**1,387,108**	**1,853,465**	**(573,433)**	**1,280,032**

(i) Depreciation is calculated under the straight-line method, based on the estimated useful life of each asset, which is reviewed every year.
(ii) Refers to provision for asset losses of deactivated plants or obsolete assets.

Changes in balances for the period ended June 30, 2023 were as follows:

							Parent Company
	12/31/2022	Additions	Transfers (i)	Depreciation	Write-offs	Other changes (iii)	06/30/2023
Property, plant and equipment							
Land	9,722	-	-	-	-	-	9,722
Buildings and constructions	248,617	-	25,283	(5,741)	-	-	268,159
Machinery and equipment	411,179	-	63,343	(28,930)	(2,443)	(163)	442,986
Furniture and fixtures	21,735	-	4,365	(2,105)	(51)	-	23,944
Vehicles	1,244	-	-	(152)	-	-	1,092
Leasehold improvements	16,984	-	558	(2,788)	-	-	14,754
Projects in progress (iv)	570,685	143,962	(96,820)	-	-	(529)	617,298
Other fixed assets	1,365	-	-	-	-	-	1,365
Provision for losses ("impairment") (ii)	(34,083)	-	-	263	-	4,220	(29,600)
Total	**1,247,448**	**143,962**	**(3,271)**	**(39,453)**	**(2,494)**	**3,528**	**1,349,720**

(i) Reclassifications of "Projects in progress" to the corresponding definite accounts in "Property, plant and equipment", upon completion of projects.
(ii) Refers to provision for asset losses of deactivated plants or obsolete assets.
(iii) Mainly the use of the provision for impairment of machinery, equipment and facilities damaged in the fire at the Santa Rita plant (Note 1.3).
(iv) "Projects in progress" refer to: Innovation, in the amount of R$ 12,072, ILEP (industrial and logistics excellence program) in the amount of R$ 484,134, Productivity in the amount of R$ 39,547, Compliance/Security, in the amount of R$ 60,424, Digital in the amount of R$ 14,144 and other projects, in the amount of R$ 6,977.

							Consolidated
	12/31/2022	Additions	Transfers (i)	Depreciation	Write-offs	FX / Other changes (iii)	06/30/2023
Property, plant and equipment							
Land	9,722	-	-	-	-	-	9,722
Buildings and constructions	248,499	-	25,283	(5,741)	-	(28)	268,013
Machinery and equipment	416,583	-	63,655	(29,922)	(2,746)	(77)	447,493
Furniture and fixtures	28,422	-	16,909	(4,361)	(89)	(2,707)	38,174
Vehicles	3,143	-	-	(659)	-	(104)	2,380
Leasehold improvements	26,195	-	770	(4,937)	(13)	(474)	21,541
Projects in progress (iv)	580,186	160,201	(112,821)	-	(262)	716	628,020
Other fixed assets	1,365	-	-	-	-	-	1,365
Provision for impairment (ii)	(34,083)	-	-	262	-	4,221	(29,600)
Total	**1,280,032**	**160,201**	**(6,204)**	**(45,358)**	**(3,110)**	**1,547**	**1,387,108**

(i) Reclassifications of "Projects in progress" to the corresponding definite accounts in "Property, plant and equipment", upon completion of projects.
(ii) Refers to provision for asset losses of deactivated plants or obsolete assets.
(v) Mainly the use of the provision for impairment of machinery, equipment and facilities damaged in the fire at the Santa Rita plant (Note 1.3).
(iii) and exchange-rate change.
(iv) "Projects in progress" refer to: Innovation, in the amount of R$ 12,072, ILEP (industrial and logistics excellence program) in the amount of R$ 484,134, Productivity in the amount of R$ 39,547, Compliance/Security, in the amount of R$ 60,424, Digital in the amount of R$ 14,144 and other projects, in the amount of R$ 17,699.

The change for the year ended December 31, 2022 is presented in the individual and consolidated annual financial statements for the year then ended.

In thousands of reais

14. INTANGIBLE ASSETS

							Parent Company
				06/30/2023			**12/31/2022**
	Average rate of amortization % p.a.	**Cost**	**Accumulated amortization**	**Net**	**Cost**	**Accumulated amortization**	**Net**
With defined useful life:							
Business management systems (i)	15	485,091	(248,121)	236,970	359,996	(225,281)	134,715
Without defined useful life:							
Brands, rights and patents	-	2,327	(1,311)	1,016	2,327	(1,311)	1,016
Goodwill in the acquisition of the subsidiary	-	53,862	-	53,862	53,862	-	53,862
Projects in progress	-	97,587	-	97,587	169,997	-	169,997
Total		**638,867**	**(249,432)**	**389,435**	**586,182**	**(226,592)**	**359,590**

							Consolidated
				06/30/2023			**12/31/2022**
	Average rate of amortization % p.a.	**Cost**	**Accumulated amortization**	**Net**	**Cost**	**Accumulated amortization**	**Net**
With defined useful life:							
Business management systems (i)	15	547,832	(284,086)	263,746	429,323	(262,228)	167,095
Customer portfolio	33	823	-	823	1,273	-	1,273
Without defined useful life:							
Brands, rights and patents	-	2,327	(1,311)	1,016	2,327	(1,311)	1,016
Goodwill in the acquisition of subsidiaries	-	248,263	-	248,263	249,580	(1,317)	248,263
Projects in progress	-	97,587	-	97,587	169,997	-	169,997
Total		**896,832**	**(285,397)**	**611,435**	**852,500**	**(264,856)**	**587,644**

(i) Refers to expenses incurred in the acquisition, development and implementation of business management systems, such as SAP/R3, systems related to the production process and systems related to the sales process.

Changes in balances in the period ended June 30, 2023 are as follows:

							Parent Company
	12/31/2022	**Additions**	**Transfers (i)**	**Amortization**	**Write-offs**	**Other changes**	**06/30/2023**
Intangible assets							
With defined useful life:							
Business management system	134,715	-	125,355	(22,877)	(223)	-	236,970
Without defined useful life:							
Brands, rights and patents	1,016	-	-	-	-	-	1,016
Goodwill in the acquisition of subsidiaries	53,862	-	-	-	-	-	53,862
Projects in progress (ii)	169,997	49,671	(122,084)	-	-	3	97,587
Total	**359,590**	**49,671**	**3,271**	**(22,877)**	**(223)**	**3**	**389,435**

(i) Reclassifications of "Projects in progress" to the corresponding definite accounts in "Property, plant and equipment", upon completion of projects.
(ii) "Projects in progress" refer to: Innovation in the amount of R$ 5,935, Productivity in the amount of R$ 12,751, Digital Expansion in the amount of R$ 15,483, ILEP (industrial and logistics excellence program) in the amount of R$ 56,989 and Compliance in the amount of R$ 5,421 and Sustainability in the amount of R$ 1,008.

							Consolidated
	12/31/2022	**Additions**	**Transfer (i)**	**Amortization**	**Write-offs**	**FX / Other changes (ii)**	**06/30/2023**
Intangible assets							
With defined useful life:							
Business management systems	167,095	-	128,284	(29,263)	(309)	(2,061)	263,746
Customer portfolio	1,273	-	-	-	-	(450)	823
Brands, rights and patents	1,016	-	-	-	-	-	1,016
Goodwill in the acquisition of subsidiaries	248,263	-	-	-	-	-	248,263
Projects in progress (iii)	169,997	49,671	(122,080)		(37)	36	97,587
Total	**587,644**	**49,671**	**6,204**	**(29,263)**	**(346)**	**(2,475)**	**611,435**

(i) Reclassifications of "Projects in progress" to the corresponding definite accounts in "Property, plant and equipment", upon completion of projects.
(ii) Mainly refers to exchange-rate change of foreign subsidiaries.
(iii) "Projects in progress" refer: Innovation in the amount of R$ 5,935, Productivity in the amount of R$ 12,751, Digital Expansion in the amount of R$ 15,483, ILEP (industrial and logistics excellence program) in the amount of R$ 56,989 and Compliance in the amount of R$ 5,421 and Sustainability in the amount of R$ 1,008.

The change for the year ended December 31, 2022 is presented in the individual and consolidated annual financial statements for the year then ended.

In thousands of reais

15. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

The Company leases properties (offices, distribution centers and stores), usually for a period of five to fifteen years. Some leases include renewal options to extend the term by five years.

Discounting to present value is calculated at rate for each Group's company using the Company's credit risk rates with the market's large financial institutions that would be practiced if the Company had raised loans with maturities for similar contract maturities and asset guarantee.

Payments linked to short-term leases of equipment and vehicles and all leases of low-value assets are recognized under the straight-line method as an expense in the income (loss). Short-term leases are those with a term of 12 months or less. Low-value assets include IT equipment and small office furniture items.

Changes in balances of assets and liabilities for the period ended June 30, 2023 were as follows:

Assets	**Parent Company**	**Consolidated**
Balances at December 31, 2022	**87,968**	**147,205**
Additions (i)	71,980	71,980
Write-offs	(3,219)	(3,219)
Depreciation	(13,247)	(21,663)
Exchange-rate change / Other changes (ii)	-	(3,132)
Balances at June 30, 2023	**143,482**	**191,171**

Liabilities	**Parent Company**	**Consolidated**
Balances at December 31, 2022	**92,170**	**151,727**
Additions (i)	71,982	71,982
Write-offs	(3,574)	(3,574)
Payment of lease liability - ST	(17,208)	(25,433)
Interest appropriation	7,264	7,834
Exchange-rate change / Other changes (ii)	-	(3,344)
Balances at June 30, 2023	**150,634**	**199,192**

(i) Refers mainly to the lease agreement for the "Mixing Center" warehouse.
(ii) Refers mainly to the exchange-rate change of the balances of subsidiaries abroad.

The change for the year ended December 31, 2022 is presented in the individual and consolidated annual financial statements for the year then ended.

15.1 Lease liabilities

	Parent Company		**Consolidated**	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Current	21,473	15,621	35,537	30,247
Non-current	129,161	76,549	163,655	121,480
	150,634	**92,170**	**199,192**	**151,727**

15.2 Impact on income (loss) for the period

	Parent Company				**Consolidated**			
	04/01/2023-06/30/2023	**01/01/2023-06/30/2023**	**04/01/2022-06/30/2022**	**01/01/2022-06/30/2022**	**04/01/2023-06/30/2023**	**01/01/2023-06/30/2023**	**04/01/2022-06/30/2022**	**01/01/2022-06/30/2022**
Depreciation of right-of-use	6,990	13,247	4,485	8,942	10,879	21,663	7,700	18,456
Appropriation of interest of leases	3,933	7,264	1,979	4,018	4,203	7,834	2,294	4,689
Income upon write-off of right-of-use	354	354	-	-	354	354	(48)	1,380
	11,277	**20,865**	**6,464**	**12,960**	**15,436**	**29,851**	**9,946**	**24,525**

In thousands of reais

15.3 Impact on cash flows

	Parent Company		Consolidated	
	06/30/2023	**06/30/2022**	**06/30/2023**	**06/30/2022**
Flows from operating activities				
Interest appropriation	7,264	4,018	7,834	4,689
Depreciation from right-of-use	13,247	8,942	21,663	18,456
Income (loss) upon write-off of right-of-use	(354)	-	(354)	1,380
Flow from financing activities				
Payment of principal - lease	(9,943)	(6,615)	(17,599)	(15,400)
Payment of interest - lease	(7,264)	(4,018)	(7,834)	(4,689)
Items without cash effect				
Additions	71,980	6,202	71,980	8,990
Write-offs	3,219	-	3,219	1,507

15.4 Discount rates

The weighted average discount rates applied to lease agreements are presented below:

	Rates p.a.	
Contract term (years):	**Parent Company**	**Consolidated**
01-05	8.99%	6.03%
06-10	9.44%	8.77%
>10	9.53%	9.53%

15.5 PIS and COFINS

Potentially recoverable PIS and COFINS at the rates of 9.25% are:

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Current	1,986	1,445	3,287	2,798
Non-current	11,947	7,081	15,138	11,237
	13,934	**8,526**	**18,425**	**14,035**

16. SUPPLIERS

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Domestic	275,247	503,845	265,328	497,068
Foreigners	18,135	124,286	111,422	202,856
Total	**293,382**	**628,131**	**376,750**	**699,924**

The balance of foreign suppliers mostly refers to amounts denominated in US dollars.

17. SUPPLIER FINANCE

The Company has agreements with banks to structure transactions to offer advances on its receivables to its main suppliers. In this operation, suppliers transfer the right to receive the securities to the Bank in exchange for an advance against the receivable security. The Bank, the becomes a creditor of the transaction and the Company settles the obligation on the date originally agreed-upon with its supplier. This operation does not change the terms, prices and conditions originally agreed with the supplier.

As it is not intended to finance purchases of goods through financial institutions, this operation is presented in current liabilities under "Forfaiting", with "Suppliers". As of June 30, 2023, the amount is R$ 131,544 in the Parent Company and Consolidated (R$ 217,344 in the Parent Company and Consolidated as of December 31, 2022).

In thousands of reais

18. LOANS AND FINANCING

		Currency	Index and annual interest rate	Parent Company 06/30/2023	Parent Company 12/31/2022	Consolidated 06/30/2023	Consolidated 12/31/2022
In reais (R$):							
FNE (BNB)	(a)		6.86%	224,527	225,349	224,527	225,349
Finame	(b)		5.95%	1,251	2,012	1,251	2,012
Debentures	(c)		CDI + 1.40%	802,770	801,902	802,770	801,902
Total in reais (R$)				**1,028,548**	**1,029,263**	**1,028,548**	**1,029,263**
In foreign currency:							
Resolution 4131 - Alpargatas S.A.	(d)	USD	CDI + 1.45%	166,618	155,346	166,618	155,346
"Working Capital" – Alpargatas Europe S.L.U	(e)	EUR	Euribor 1M + 1.00%	-	-	20,975	40,487
		EUR	Euribor 1M + 1.00%	-	-	12,630	-
		EUR	Euribor 1M + 1.00%	-	-	42,101	-
"Working Capital" – Alpargatas Trading (Shanghai)	(f)	RMB	LPR + 0.25%	-	-	7,975	13,617
"Working Capital" - Alpargatas USA Inc. - United States	(g)	USD	SOFR 3M + 1.6%	-	-	72,302	36,538
Total foreign currency				**166,618**	**155,346**	**322,601**	**245,988**
Grand total				**1,195,166**	**1,184,609**	**1,351,149**	**1,275,251**
Current liabilities				177,640	165,534	333,623	256,176
Non-current liabilities				1,017,526	1,019,075	1,017,526	1,019,075

(a) For investment programs in the Northeast Region and investments in the Montes Claros plant in the northern region of Minas Gerais. Drawdowns of installments linked to the investment disbursement schedule. Guarantees are backed by a letter of bank guarantee. In April 2020, FNE funding was renegotiated, with suspension of interest and amortization payments until January 2021. Interest for the period was accumulated and payments resumed, without changing the loan's maturity; the last installment was in May 2023.

   I. July 2022 financing from Banco do Nordeste do Brasil S.A. for the reimbursement of investments of R$ 53,900, for a period of up to 96 months for the acquisition of machinery and equipment, providing a guarantee by means of a letter of guarantee. The disbursements are made from the financial proof of the equipment acquisition, with the first release in September 2022 in the amount of R$ 19,200.

   II. October 7, 2022 financing from Banco do Nordeste do Brasil S.A. of R$ 204,000. Such financing has a term of up to 120 months for amortization with a two-year grace period for the beginning of the payment of principal. The funds are intended for sundry investments for the modernization of industrial plants (ILEP project). The total value of the operation could reach R$ 435,000, to be paid over 10 years.

(b) Loans and financing related to FINAME, which were raised by the parent company between 2010 and 2014, for financing equipment used by the Company for improving and increasing production (usually plant equipment). These loans are repaid monthly and principal and interest are amortized. All funding carried out up to 2012 has already been settled, thus, funding made beginning as of 2013 that mature from 2022 up to 2024 is active.

(c) In December 2022, the Company placed its 2nd issue of simple debentures, non-convertible into shares, of the unsecured type, in up to two series. The total value of the Issue is R$ 800,000, of which R$ 550,000 corresponds to the first series Debentures, with a maturity period of five years as of the issue date, therefore maturing on December 12, 2027, and the second Debentures of R$ 250,000 and a maturity of seven years from the issue date, therefore maturing on December 12, 2029. The total net funds raised through the Issue will be used to amortize, as the case may be, debts, financing of working capital and ordinary management of its businesses.

(d) In September 2022, the parent company raised "Resolution 4131" a credit facility denominated in US dollars, in the amount of US$ 28,000 thousand, for working capital purposes. At the same time, a swap was contracted, converting the financial charges from FX + 5.11% p.a. to CDI + 1.45%. The transaction matures in September 2023.

(e) In May 2020, the subsidiary Alpargatas Europe S.L.U. raised a revolving credit facility with a maximum value of EUR 5,000 thousand for working capital purposes. Original maturity was in May 2021, when it was renewed up to November 2023. In November 2022, the line was increased to a maximum amount of EUR 7,000 thousand. In January 2023, a new revolving credit facility was contracted in the amount of EUR 8,000 thousand with a 12-month term, and another was contracted in March 2023 in the amount of EUR 2,000 thousand, also of the revolving type and with a maturity of 12 months, to supplement cash requirements during the low season and guarantee liquidity for 2023. The subsidiary raises and amortizes these facilities according to its working capital needs.

(f) In April 2020, the subsidiary Alpargatas Trading Shanghai ("Alpargatas China") raised a working capital loan facility, with monthly renewal in the amount of CNY 3,400 thousand for the purpose of protecting its cash, due to the impacts of COVID-19. The contracting rate was 4.54% p.a., maturing in April 2021. In February and April 2021, this line was increased and totaled CNY 18,600 and to support the subsidiary's working capital. This credit facility was renewed up to March 2024 with limit of CNY 30,000 thousand.

(g) In July 2022, the subsidiary Alpargatas USA Inc. raised a revolving credit facility with a maximum value of USD 5,000 thousand to support its working capital. This facility matures in July 2023. In January 2023, the facility was increased to a maximum amount of US$ 15,000 thousand. The subsidiary raises and amortizes this facility according to its cash needs.

In thousands of reais

Changes in balances for the period ended June 30, 2023 are as follows:

	Parent Company	Consolidated
Balance at December 31, 2022	**1,184,609**	**1,275,251**
Raising of loans, net of hedge instrument	-	101,795
Payment of principal	(1,355)	(27,319)
Interest payment	(65,940)	(68,378)
Capitalized interest	8,739	8,739
Provision for interest and exchange-rate change	69,112	61,061
Balance at June 30, 2023	**1,195,165**	**1,351,149**

The change for the year ended December 31, 2022 is presented in the individual and consolidated annual financial statements for the year then ended.

The maturities for the installment recorded in non-current liabilities are as follows:

	Parent Company and Consolidated	
	06/30/2023	**12/31/2022**
2024	21,955	9,789
2025−2027	631,298	630,884
>2028	364,273	378,402
Total	**1,017,526**	**1,019,075**

Contractual covenants

As of June 30, 2023 and December 31, 2022, *debentures issued by the Company contained restrictive covenants that establish financial (Net Debt/normalized EBITDA over the last 12 months equal to or lo*wer than 3x and non-financial obligations by the Company and its subsidiaries. The Company and its subsidiaries are in compliance with these clauses.

19. TAX LIABILITIES

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
ICMS	-	-	469	971
PIS and COFINS	1,597	4,124	1,606	4,139
Income tax and social contribution	-	-	1,469	3,815
Social security contribution on gross revenue	3,494	5,084	3,494	5,084
INSS - Third parties	978	4,156	978	4,156
Provision for taxes on inventory losses	8,330	5,565	8,330	5,565
CIDE	970	921	978	925
Income tax payable - Third parties	429	3,516	453	3,541
Alpargatas Europe S.L.U. - Spain:				
Income tax	-	-	*9,320*	*4,199*
Other taxes	-	-	*821*	*2,922*
Alpa China taxes	-	-	1,480	220
Other	3,696	7,481	3,834	8,031
Total	**19,494**	**30,847**	**33,232**	**43,568**

In thousands of reais

20. PROVISIONS AND OTHER LIABILITIES

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Royalties payable	5,742	10,268	5,742	10,268
Freight payable	13,103	7,638	35,105	18,756
Advertising payable	8,498	14,023	34,424	19,762
Commissions payable	574	403	14,316	5,019
Advance from customers	7,426	8,717	10,272	9,534
Provision for indemnities	7,370	2,195	7,370	2,195
Provision for international restructuring	-	20,282	-	20,282
Provision for logistics services	2,117	3,987	2,117	3,987
Provision for Alpaflow	-	8,510	-	8,510
Provision for IT projects	5,281	13,813	5,281	6,534
Provision for M&A expenditures	-	1,037	-	1,037
Services payable - EMEA	-	-	6,873	7,696
Services payable - India	-	-	296	365
Services payable - US	-	-	68	197
Services payable - Hong Kong	-	-	3,971	5,891
Other accounts payable (outsourced services, concessionaires and other)	11,871	7,798	14,183	17,694
Total	**61,982**	**98,671**	**140,018**	**137,727**

21. LABOR AND SOCIAL SECURITY OBLIGATIONS

	Parent Company		Consolidated	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Salaries payable	11,738	7,240	16,677	10,575
Provision for vacation pay	42,836	60,147	51,443	66,073
Provision for 13th salary	18,136	-	18,994	-
Provision for profit sharing program	7,192	7,253	7,036	7,084
Social charges	10,147	7,231	13,433	11,677
Total	**90,049**	**81,871**	**107,583**	**95,409**

22. RELATED PARTIES

22.1. Balances with subsidiaries

	Parent Company Assets		Parent Company Liabilities	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Alpargatas Imobiliária S.A.)	-	-	(22,406)	(18,988)
Fibrasil Agrícola e Comercial Ltda. (i)	-	-	(5,791)	(4,891)
Alpargatas Europe S.L.U. - Spain (ii)	-	-	(1,260)	(45,772)
IOSAYS (iii)	-	-	(4,650)	(7,278)
Alpargatas Colombia SAS	-	635	-	-
Total	**-**	**635**	**(34,107)**	**(76,929)**

(i) Refers to the loan agreement.
(ii) Refers to the advance on exchange carried out to purchase goods.
(iii) Refers to provision for payment related to advisory services and systems development.

The balance is represented by the current account between the Company and its subsidiaries, in view of the centralized management of cash and cash equivalents.

In thousands of reais

Balances receivable and payable from subsidiaries' transactions:

	Parent Company Accounts receivable		Parent Company Accounts payable	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Alpargatas USA Inc. - United States	46,849	42,370	-	-
Alpargatas Europe S.L.U. - Spain	117,956	85,286	-	-
Alpargatas Colombia SAS	49,836	49,175	-	-
Alpargatas Trading (Shanghai) Co. Ltd.	708	480	-	-
Alpargatas Asia Ltd. - Hong Kong	13,158	45,132	-	-
IOASYS Desenvolvimento de Software Ltda	-	-	10,478	7,606
Total	**228,507**	**222,443**	**10,478**	**7,606**

22.2. Transactions with subsidiaries with effect in income (loss) for the period

Transactions made with subsidiaries are shown below:

	Sales of products				Purchase of products			
	04/01/2023-06/30/2023	**01/01/2023-06/30/2023**	**04/01/2022-06/30/2022**	**01/01/2022-06/30/2022**	**04/01/2023-06/30/2023**	**01/01/2023-06/30/2023**	**04/01/2022-06/30/2022**	**01/01/2022-06/30/2022**
Alpargatas S.A. (i)	42,300	180,741	106,505	241,863	-	-	-	-
Alpargatas USA Inc. - United States	-	-	-	-	5,149	8,253	15,878	34,007
Alpargatas Europe S.L.U. - Spain	-	-	-	-	18,857	115,230	37,526	98,651
Alpargatas Colombia SAS	-	-	-	-	958	6,083	5,265	9,442
Alpargatas India Fashions Private Ltd.	-	-	-	-	-	-	-	40
Alpargatas Trading (Shanghai) Co. Ltd.	-	-	-	-	360	1,012	344	1,718
Alpargatas Asia Ltd. - Hong Kong	-	-	-	-	16,976	50,163	47,492	98,005
Total	**42,300**	**180,741**	**106,505**	**241,863**	**42,300**	**180,741**	**106,505**	**241,863**

(i) Substantially comprises sales of flip flops of "Havaianas" trademark to the foreign subsidiaries, in view of the operations model, and the distribution channel format defined for the Company's foreign operations, in which products are manufactured in Brazil and then sold to foreign subsidiaries, where they are resold.

In the six-month period ended June 30, 2023, the subsidiary IOSAYS provided technology services to Alpargatas Brasil in the amount of R$ 16,738.

During the period ended June 30, 2023, the Company did not record any write-off or provision for estimated loss for receivables of foreign subsidiaries.

22.3. Related party transactions

	Parent Company and Consolidated Assets (i)		Parent Company and Consolidated Liabilities (ii)	
	06/30/2023	**12/31/2022**	**06/30/2023**	**12/31/2022**
Banco Itaú-Unibanco	26,240	151,003	489,377	28,124
Total	**26,240**	**151,003**	**489,377**	**28,124**

In thousands of reais

	Parent Company and Consolidated				Parent Company and Consolidated			
	Revenue (iv)				Expense (iii)			
	04/01/2023-06/30/2023	**01/01/2023-06/30/2023**	**04/01/2022-06/30/2022**	**01/01/2022-06/30/2022**	**04/01/2023-06/30/2023**	**01/01/2023-06/30/2023**	**04/01/2022-06/30/2022**	**01/01/2022-06/30/2022**
Banco Itaú-Unibanco	806	3,880	206	7,167	17,254	34,687	316	584
Total	**806**	**3,880**	**206**	**7,167**	**17,254**	**34,687**	**316**	**584**

(i) Refer to interest earning bank deposits of Alpargatas S.A.
(ii) Refer to Finame and Supplier finance at Alpargatas S.A.
(iii) Refer to expenses with interest on loans.
(iv) Refer to gains from interest earning bank deposits.

As of June 30, 2023, except for the collateral and guarantees granted to support the loans and financing operations, the Company and its subsidiaries had not granted other collaterals and guarantees to the related parties.

22.4. Remuneration of key management personnel

The Directors' fees are as follows:

	Parent Company and Consolidated					
	04/01/2023-06/30/2023			01/01/2023-06/30/2023		
	Remuneration			Remuneration		
	Fixed	**Floating (i)**	**Total**	**Fixed**	**Floating (i)**	**Total**
Board of Directors / Audit Committee	2,237	-	2,237	3,525	-	3,525
Directors (ii)	13,968	-	13,968	15,680	-	15,680
Total	**16,205**	**-**	**16,205**	**19,205**	**-**	**19,205**

	Parent Company and Consolidated					
	04/01/2022-06/30/2022			01/01/2022-06/30/2022		
	Remuneration			Remuneration		
	Fixed	**Floating (i)**	**Total**	**Fixed**	**Floating (i)**	**Total**
Board of Directors / Audit Committee	1,034	-	1,034	2,244	-	2,244
Directors	1,591	2,581	4,172	3,195	2,581	5,776
Total	**2,625**	**2,581**	**5,206**	**5,439**	**2,581**	**8,020**

(i) Refers to profit sharing recorded in the period.

(ii) Includes indemnities in the period.

In addition to the Directors' fees, during the period ended June 30, 2023, the Company made contributions to the private pension plan in the amount of R$ 89 (R$ 185 in the same period of 2022) on behalf of the statutory directors and reversed the long-term incentive plan in the amount of R$ 29,971 for not achieving the targets (a payment of R$ 4,087 was made in the same period of 2022).

The annual global Directors' fees set for the year 2023 in the Annual General Meeting of April 26, 2023 was R$ 36,575 (R$ 30,849 in 2022).

In thousands of reais

23. PROVISION FOR TAX, CIVIL AND LABOR CONTINGENCIES

The Company and its subsidiaries are party to tax, civil and labor lawsuits, arising from tax assessment notices issued by tax authorities, third-party and former employees claims, or actions and challenges. Provisions were made for these contingencies by Management, under the advice of its legal counsel, when the risk of any loss is considered probable. These provisions are shown as follows:

		Parent Company		Consolidated	
		06/30/2023	12/31/2022	06/30/2023	12/31/2022
Labor claims	(i)	14,263	14,546	14,263	14,546
Tax lawsuits	(ii)	24	23	24	23
Civil lawsuits	(iii)	3,208	3,018	3,208	3,018
Total		**17,495**	**17,587**	**17,495**	**17,587**
Judicial deposits		5,593	3,320	5,593	3,320
Net total		**11,902**	**14,267**	**11,902**	**14,267**
Current installment		4,055	6,611	4,055	6,611
Non-current installment		7,847	7,656	7,847	7,656

(i) Refer to claims filed against the Company and its subsidiaries by former employees, who basically claim severance payment, extras, overtime, and allowances.
(ii) Mainly refers to a COFINS collection of the period from July and September to December 1992, in which the non-taxed differences are disputed. The lawsuit is awaiting a court decision.
(iii) Refer to civil lawsuits filed against the Company primarily related to pain and suffering and material damages arising from discussions related to consumption and commercial contracts.

Changes in provision for tax, civil and labor contingencies are as follows:

	Parent Company and Consolidated			
	Labor	Tax	Civil	Total
Balance at December 31, 2022	**11,226**	**23**	**3,018**	**14,267**
Additions	6,724	1	396	7,121
Payments	(9,280)	-	(206)	(9,486)
Balance at June 30, 2023	**8,670**	**24**	**3,208**	**11,902**

23.1. Possible losses (not provisioned)

Contingent liabilities with risk of loss classified as possible:

		Parent Company		Consolidated	
		06/30/2023	12/31/2022	06/30/2023	12/31/2022
Tax:					
CSLL and IRPJ	(i)	13,610	13,326	13,610	13,326
Royalties	(ii)	12,940	12,549	12,940	12,549
PIS/COFINS credit	(iii)	3,528	3,433	3,528	3,433
Other		15,609	15,307	15,609	15,307
Total tax		**45,687**	**44,615**	**45,687**	**44,615**
Civil	(iv)	36,901	40,486	37,068	40,486
Labor		21,738	8,510	21,738	8,510
Grand total		**104,326**	**93,611**	**104,493**	**93,611**

(i) Tax assessment notice related to the non-approval of offsets of tax debits against IRPJ and CSLL debits.
(ii) Tax assessment notice for II, IPI, PIS-Import and COFINS-Import on amounts remitted abroad as royalties.
(iii) Disallowance of offsets against tax credits mostly deriving from freight transactions.
(iv) Refer mainly to indemnity lawsuits.

23.2. Contingent assets

The Company has filed claims for recovery of taxes for which with likelihood of probable success, as advised by legal counsel. Among the main theses, is the REINTEGRA benefit in sales made to the Manaus Free Trade Zone stands out.

Since they are contingent assets, they will be measured and recorded if a favorable court decision if granted.

23.3. ICMS in PIS and COFINS calculation basis

The Company has contested the inclusion of ICMS in the COFINS calculation basis (since May 1993) and in the PIS calculation basis (since March 2002) through three lawsuits; these have now received a favorable decision.
On September 25, 2018, the lawsuit discussing the COFINS in the period from May 1993 to December 2014 was given a final and unappealable judgment. Overpayments were R$ 191,635 on the date of credit activation.

On April 4, 2019, a lawsuit contested the inclusion of ICMS in PIS calculation basis for the period from March 2002 to December 2014 was finally judged. Overpayments were R$ 85,637 on the date of credit activation.

As of April 6, 2020, a lawsuit contested the inclusion of ICMS in PIS/COFINS calculation basis for the period from January 2015 onwards. Overpayments were R$ 95,810 on the date of credit activation.

Assets arising from such final and unappealable decisions were recognized by the Company as a contra entry to "Other operating revenues" and have been used throughout the period.

The Company requested the exclusion of the ICMS portion from the PIS and COFINS calculation basis in its request. The Company excluded from PIS and COFINS basis all ICMS thereafter which was confirmed by a decision of the Supreme Court (STF) through a Motions for Clarification in RE 574.706.

23.4. Taxed interest rebate receivable from overpaid taxes

In view of the judgment of the Federal Supreme Court (STF), with general repercussion effects, in Extraordinary Appeal No. 1.063.187, it declared "Unconstitutional to the charging of IRPJ and CSLL on amounts related to the SELIC rate interest on rebates receivables from overpaid taxes " published on 12/16/2021. Accordingly, the Company, as per the accounting standards, recognized an asset at its best estimate in 2022. On December 31, 2023, the assets plus interest accruals is R$ 61,299 as of June 30, 2023.

23.5. Federal Supreme Court (STF) decision - Topics 881 and 885 of General Repercussion - Effectiveness of *res judicata* in tax matters

On February 8, 2023, the Federal Supreme Court, when judging Topics 881 (Extraordinary Appeal 949.297) and 885 (Extraordinary Appeal 955.227) of General Repercussion, determined that rulings on that final and unappealable individual decisions will stand (thus covered by the *res judicata*) on the legal and tax relationship of continued treatment between the Taxpayer and the Tax Authorities unless the STF takes a contrary position in the future.

After analyzing its final and unappealable court decisions on tax matters, the Company verified that the aforementioned decisions of the STF have no impact

In thousands of reais

24. EMPLOYEE BENEFITS

24.1. Retirement plans

The Company sponsors a retirement plan for all employees, using the closed supplementary pension entity, ALFAPREV - Sociedade de Previdência Complementar, a defined contribution private pension plan, in which the participant makes a contribution and the Company complements it. This includes a single-life annuity and pension plan for a certain former employees (no new participants).

As of June 30, 2023, surplus actuarial assets in relation to actuarial liabilities is R$ 7,227.

24.2. Long-term incentive plan

The balances of the provision recorded in liabilities and the amount recorded in the shareholders' equity are as follows:

	Parent Company		Consolidated	
	06/30/2023	12/31/2022	06/30/2023	06/30/2022
Current liabilities	4,033	4,897	4,035	5,284
Non-current liabilities	1,472	2,156	3,105	5,293
Shareholders' equity	24,665	50,457	24,665	50,457

The accounting impact recorded in income (loss) for the period ended June 30, 2023 was income of R$ 25,219 in the Parent Company and income of R$ 26,221 in the Consolidated (expense of R$ 6,486 in the same period of 2022 in the Parent Company and R$ 4,761 in the Consolidated).

In shareholders' equity, the impact was a decrease of R$ 25,792 in the period ended June 30, 2023 (increase of R$ 17,908 in 2022).

24.3. Profit sharing

The Company and its subsidiaries grant profit sharing to its employees related to the achievement of operating goals and specific objectives established and approved at the beginning of each year for each plant/unit. In the periods ended June 30, 2023 and 2022, the following amounts were recognized in income:

	Parent Company				Consolidated			
	04/01/2023-06/30/2023	01/01/2023-06/30/2023	04/01/2022-06/30/2022	01/01/2022-06/30/2022	04/01/2023-06/30/2023	01/01/2023-06/30/2023	04/01/2022-06/30/2022	01/01/2022-06/30/2022
Profit sharing program	3,639	8,213	20,237	11,671	3,842	8,478	24,465	15,359

This obligation is recorded in "Salaries and social charges payable" group, in current liabilities. The expense is charged to "Cost of Products Sold", "Selling Expenses" and "General and Administrative Expenses".

In thousands of reais

25. SHAREHOLDERS' EQUITY

25.1. Capital

Capital paid-up on June 30, 2023 is R$ 3,967,128, represented by 683,062,222 registered shares with no par value, of which 339,510,689 are common and 343,551,533 are preferred.

Subscribed and paid-in capital have the following ownership interest as of June 30, 2023 and December 31, 2022:

						06/30/2023
	Common shares		Preferred shares			Total
Shareholders	Quantity	%	Quantity	%	Quantity	%
Controlling shareholders (Itaúsa, Cambuhy I and Cambuhy Alpa)	296,549,009	87.35%	101,892,145	29.66%	398,441,154	58.33%
Administrators:						
Board of Directors	31,562,190	9.30%	27,076,004	7.88%	58,638,194	8.58%
Other shareholders	11,399,458	3.35%	206,488,745	60.10%	217,888,203	31.90%
Treasury	32	0.00%	8,094,639	2.36%	8,094,671	1.19%
Total	**339,510,689**	**100.00%**	**343,551,533**	**100.00%**	**683,062,222**	**100.00%**

						12/31/2022
	Common shares		Preferred shares			Total
Shareholders	Quantity	%	Quantity	%	Quantity	%
Controlling shareholders (Itaúsa, Cambuhy I and Cambuhy Alpa)	296,549,009	87.34%	98,078,653	28.55%	394,627,662	57.77%
Administrators:						
Board of Directors	31,562,390	9.30%	31,825,521	9.26%	63,387,911	9.28%
Other shareholders	11,399,258	3.36%	204,935,211	59.65%	216,334,469	31.67%
Treasury	32	0.00%	8,712,148	2.54%	8,712,180	1.28%
Total	**339,510,689**	**100.00%**	**343,551,533**	**100.00%**	**683,062,222**	**100.00%**

25.2. Treasury shares

The Company has 8,094,671 treasury shares at an average cost of R$ 6.9491. During the six-month period ended June 30, 2023, 552,185 treasury shares were transferred to participants in the long-term incentive program (Matching).

25.3. Dividends and interest on own capital

Shareholders have the right to an annual minimum dividend of 25% of net income for the year, after appropriations to tax incentives and others calculated under the terms of Corporation law and by-laws.

In the quarter ended June 30, 2023, Management did not declare dividends or interest on own capital. As of June 30, 2023, the balance payable is R$ 2,451 (R$ 2,472 as of December 31, 2022).

In thousands of reais

25.4. Profit reserves

Tax incentive reserve

From January 1, 2008, tax incentives are initially recorded in income then, at the closing of the financial statements, appropriated to a "Tax incentive reserve".

During the period ended June 30, 2023, the Company did not allocate any amount to the tax incentive reserve, since it recorded losses. The tax incentive in the amount of R$ 96,818 will be allocated to the tax incentive reserve in subsequent periods, when calculating future income, pursuant to Article 30, §1 of Law 12973, together with the difference not allocated in the year 2022 of R$ 8,682, as mentioned in the financial statement for the year 2022.

Legal reserve

The legal reserve is calculated at the rate of 5% of the net income under current legislation, up to the limit of 20% of the capital after deduction of tax incentives.

Investment reserve

The investment reserve refers to the retention of the remaining balance of retained earnings, for reinvesting in the Company's operations.

25.5. Restricted stock offer

As of February 22, 2022, the Company concluded the restricted stock offer process. As a result, the Company's capital increased by R$ 2,467,128, after the approval of the Annual General Meeting held on April 27, 2022.

26. NET OPERATING REVENUE

	Parent Company				Consolidated			
	04/01/2023-06/30/2023	01/01/2023-06/30/2023	04/01/2022-06/30/2022	01/01/2022-06/30/2022	04/01/2023-06/30/2023	01/01/2023-06/30/2023	04/01/2022-06/30/2022	01/01/2022-06/30/2022
Gross operating revenue:								
Domestic market	665,701	1,366,987	752,178	1,459,678	673,017	1,383,050	764,366	1,491,198
Foreign market	54,690	198,526	133,182	292,358	420,743	767,153	469,981	829,661
	720,391	**1,565,513**	**885,360**	**1,752,036**	**1,093,760**	**2,150,203**	**1,234,347**	**2,320,859**
Returns and rebates (i)	(35,599)	(65,266)	(25,893)	(58,544)	(74,990)	(131,246)	(60,408)	(109,155)
Sales taxes (ii)	(90,170)	(185,977)	(109,624)	(218,171)	(92,411)	(190,112)	(112,586)	(223,146)
Net operating revenue	**594,622**	**1,314,270**	**749,843**	**1,475,321**	**926,359**	**1,828,845**	**1,061,353**	**1,988,558**

(i) Includes commercial agreements with certain customers that allow special discounts.
(ii) Includes ICMS tax incentives (Note 4).

In thousands of reais

27. EXPENSES BY NATURE

The Company presents the statement of income using a classification of expenses based on their function. The information on expense by nature is as follows:

	Parent Company				Consolidated			
	04/01/2023-06/30/2023	from 01/01-06/30/2023	04/01/2022-06/30/2022	01/01/2022-06/30/2022	04/01/2023-06/30/2023	01/01/2023-06/30/2023	04/01/2022-06/30/2022	01/01/2022-06/30/2022
Cost of goods sold:								
Raw material and material	210,830	456,915	243,580	523,807	294,383	558,615	268,170	536,286
Salaries, social charges and benefits	160,259	292,045	175,809	312,577	165,973	302,080	183,050	325,078
Depreciation	21,204	41,093	17,395	33,933	21,443	41,571	17,569	34,273
Other costs	48,110	124,395	28,063	73,036	66,940	160,083	38,785	97,551
Total	**440,403**	**914,448**	**464,847**	**943,353**	**548,739**	**1,062,349**	**507,574**	**993,188**
Selling expenses:								
Salaries, social charges and benefits	29,098	54,121	24,075	45,753	69,904	134,284	61,919	119,173
Profit sharing	4	4	3,613	3,613	(58)	9	7,347	6,807
Allowance for doubtful accounts	5,835	6,219	1,178	459	7,350	8,365	3,816	2,635
Freight	22,870	51,033	23,281	46,403	54,252	98,485	51,296	86,203
Advertising and publicity	56,078	111,133	52,187	89,676	105,672	186,468	103,150	165,513
Commissions	2,356	4,392	1,819	4,076	17,058	26,464	18,104	32,141
Depreciation	3,267	6,457	2,894	5,670	9,547	19,761	10,603	20,496
Royalties	9,250	15,787	7,969	17,399	9,130	15,667	7,969	17,254
Outsourced services	7,998	17,632	9,210	16,963	18,390	38,982	22,618	41,685
Rentals / Lease	730	1,684	590	1,383	5,025	8,148	3,673	6,167
Travel expenses	1,565	3,019	2,333	2,986	3,474	7,240	4,763	6,958
Storage expenses	1,354	5,707	1,069	2,244	27,555	47,894	21,627	37,699
Collective packaging	10,705	21,435	8,303	17,043	13,349	24,650	9,778	17,791
Transportation insurance	1,496	3,448	1,294	3,092	2,096	5,145	1,648	3,887
Logistic services	3,366	6,681	3,356	6,765	4,034	7,737	4,547	9,300
Other	11,877	23,611	10,499	20,641	21,174	37,504	16,335	33,279
Total	**167,849**	**332,363**	**153,670**	**284,166**	**367,952**	**666,803**	**349,193**	**606,988**
General and administrative:								
Salaries, social charges and benefits	21,380	47,694	27,608	41,818	21,380	47,694	27,537	41,985
Directors' fees (Note 22.4)	16,205	19,205	5,206	8,020	16,205	19,205	5,206	8,020
Outsourced services	17,482	38,199	15,236	27,608	17,482	38,199	15,686	28,058
Depreciation	2,116	4,101	2,123	4,055	2,116	4,101	1,785	3,716
Rent and condominium	198	341	282	408	198	341	255	381
IT maintenance	3,350	4,765	1,505	3,213	3,350	4,765	1,505	3,213
Other	7,933	11,446	2,795	6,311	7,933	11,447	3,236	6,516
Total	**68,664**	**125,751**	**54,755**	**91,433**	**68,664**	**125,752**	**55,210**	**91,889**

In thousands of reais

28. OTHER OPERATING REVENUES (EXPENSES)

	Parent Company				Consolidated			
	04/01/2023-06/30/2023	01/01/2023-06/30/2023	04/01/2022-06/30/2022	01/01/2022-06/30/2022	04/01/2023-06/30/2023	01/01/2023-06/30/2023	04/01/2022-06/30/2022	01/01/2022-06/30/2022
Other operating revenues:								
Sale of scrap	2,053	2,538	481	1,161	2,053	2,538	481	1,161
Gain in the sale of property, plant and equipment	269	431	8	1,035	288	511	9	1,109
Favorable outcome on lawsuit	1,060	1,204	-	-	1,060	1,204	-	-
Sale of real estate (iii)	-	-	-	-	-	-	9,000	9,000
Other	780	2,609	2,431	3,802	870	3,060	2,639	4,567
	4,162	**6,782**	**2,920**	**5,998**	**4,271**	**7,313**	**12,129**	**15,837**
Other operating expenses:								
Amortization of intangible assets	(13,843)	(23,925)	(8,424)	(14,526)	(17,259)	(30,850)	(11,391)	(21,177)
Provision for labor, civil and tax contingencies	(458)	(336)	(417)	(311)	(458)	(336)	(417)	(311)
Long-term incentive plan (Note 24.2) (iv)	28,411	25,219	(3,912)	(6,486)	28,555	26,221	(2,849)	(4,761)
Outsourced services (ii)	(1,216)	(3,014)	(4,253)	(33,462)	(1,579)	(3,738)	(4,304)	(33,512)
Provision for loss in accounts receivable from the sale of Subsidiary (i)	-	(268,733)	-	-	-	(268,733)	-	-
Reversal of provision for Indemnity	3,620	18,181	-	-	-	-	-	-
Expense with plant simplification	(9,294)	(13,240)	-	-	(9,294)	(13,240)	-	-
Other	(5,108)	(11,528)	(4,735)	(8,674)	(3,948)	(6,811)	(5,197)	(9,173)
	2,112	**(277,376)**	**(21,741)**	**(63,459)**	**(3,983)**	**(297,487)**	**(24,158)**	**(68,934)**
Total	**6,274**	**(270,594)**	**(18,821)**	**(57,461)**	**288**	**(290,174)**	**(12,029)**	**(53,097)**

(i) Refers to the provision for loss of accounts receivable on the sale of ASAIC (Note 1.4).
(ii) As of June 30, 2022, the main amount is related to M&A expenses in the amount of R$ 31,844.
(iii) Refers to the sale of a property in the city of Mogi Mirim carried out by the subsidiary Alpargatas Imobiliária S.A.
(iv) Reversal of value of long-term incentive plan since the targets were not achieved.

29. FINANCIAL INCOME AND EXPENSES, NET

	Parent Company				Consolidated			
	04/01/2023-06/30/2023	01/01/2023-06/30/2023	04/01/2022-06/30/2022	01/01/2022-06/30/2022	04/01/2023-06/30/2023	01/01/2023-06/30/2023	04/01/2022-06/30/2022	01/01/2022-06/30/2022
Financial income:								
Interest on bank deposits	10,534	26,475	16,818	41,337	10,588	26,637	17,008	42,416
Interests and credits on receivable, judicial deposits and tax credits	4,045	14,282	13,605	24,651	4,045	14,282	13,606	24,651
Interest receivable and other	1,277	3,124	1,094	1,898	1,389	3,286	934	1,432
	15,856	**43,881**	**31,517**	**67,886**	**16,022**	**44,205**	**31,548**	**68,499**
Financial expenses:								
Interest and charges on loans and financing	(30,608)	(69,112)	(2,424)	(3,913)	(32,561)	(72,462)	(2,679)	(4,427)
Tax on financial income	(748)	(2,121)	(2,334)	(3,818)	(748)	(2,259)	(2,334)	(3,759)
Tax on financial operations	(152)	(272)	(5,619)	(8,953)	(163)	(301)	(5,621)	(9,015)
Bank expenses	364	(32)	(39)	(88)	(1,101)	(2,078)	(1,368)	(2,055)
Liability interest	(5,535)	(6,726)	(3,601)	(6,414)	(1,217)	(2,409)	(3,547)	(6,421)
Interest from lease - IFRS 16	(3,933)	(7,264)	(1,979)	(4,019)	(4,203)	(7,834)	(2,295)	(4,690)
Discounts granted	(2)	(708)	(7,878)	(9,462)	(2)	(708)	(7,879)	(9,463)
Other	(921)	(463)	(2,413)	(2,812)	(953)	(364)	(2,685)	(2,852)
	(41,535)	**(86,698)**	**(26,287)**	**(39,479)**	**(40,948)**	**(88,415)**	**(28,408)**	**(42,682)**
Gain with derivative financial instruments (i)	-	-	70,503	70,503	-	-	70,503	70,503
Losses with derivative instruments (i)	-	-	(15,611)	(263,499)	-	-	(15,611)	(263,499)
	-	**-**	**54,892**	**(192,996)**	**-**	**-**	**54,892**	**(192,996)**
Total	**(25,679)**	**(42,817)**	**60,122**	**(164,589)**	**(24,926)**	**(44,210)**	**58,032**	**(167,179)**

(i) Refers to instruments contracted to hedge the exchange-rate change of the account payable for the acquisition of Rothy's.

In thousands of reais

30. BUSINESS SEGMENTS

The Company has a matrix management structure where sales revenue is analyzed by the main decision maker at several levels, because the products manufactured and sold by the Company and its subsidiaries are divided into footwear and clothing. Operations are managed by geographic segmentation with the following segregation: (i) Domestic operations: performance of the Company and its subsidiaries in Brazil and (ii) Foreign Operations: consolidated performance of the subsidiaries in the United States, Europe, Asia, Latin America and India, as well as direct exports. In 2022, the performance of the operations of the subsidiary Osklen, as well as the Mizuno operation, are presented as discontinued operations, considering that they were sold. In 2023 these operations are not reflected in income for the period.

Net revenue per segment is as follows in the period ended June 30, 2023:

- Domestic operations:
  - Brazil: 61.76%
- Foreign operations:
  - Sandálias Internacional: 38.24%

The segment performance was assessed based on net operating revenues, net revenues, and employed capital (total assets less current and non-current liabilities) in each segment. This measurement basis includes the financial effects, income tax and social contribution, depreciation and amortization.

						04/01/2023-06/30/2023
Statement of income accounts	**Net operating revenue**	**Net income**	**Depreciation and amortization**	**Financial income (loss)**	**Net exchange rate change**	**Income tax and social contribution**
Domestic operations:						
Brazil	545,977	(15,217)	(36,497)	(19,922)	2,372	47,000
Foreign operations:						
Sandálias Internacional	380,382	(31,500)	(13,867)	(5,004)	(10,278)	(2,177)
Rothy's	-	(6,378)	-	-	-	-
Consolidated	**926,359**	**(53,095)**	**(50,364)**	**(24,926)**	**(7,906)**	**44,823**

						01/01/2023-06/30/2023
Statement of income accounts	**Net operating revenue**	**Net income**	**Depreciation and amortization**	**Financial income (loss)**	**Net exchange rate change**	**Income tax and social contribution**
Domestic operations:						
Brazil	1,129,551	(178,792)	(68,219)	(34,310)	3,791	158,835
Foreign operations:						
Sandálias Internacional	699,294	(37,077)	(28,065)	(9,900)	(14,068)	(3,984)
Rothy's	-	(36,917)	-	-	-	-
Consolidated	**1,828,845**	**(252,786)**	**(96,284)**	**(44,210)**	**(10,277)**	**154,851**

						04/01/2022-06/30/2022
Statement of income accounts	**Net operating revenue**	**Net income**	**Depreciation and amortization**	**Financial income (loss)**	**Net exchange rate change**	**Income tax and social contribution**
Domestic operations:						
Brazil	627,957	17,913	(28,108)	60,257	(99,536)	(7,827)
Foreign operations:						
Sandálias Internacional	433,396	80,478	(12,297)	(2,225)	34,736	(24,361)
Rothy's		(50,169)				
Continuing operations consolidated	**1,061,353**	**48,222**	**(40,405)**	**58,032**	**(64,800)**	**(32,188)**
Discontinued operations	(1,776)	15,575	-	10	-	258
Consolidated	**1,059,577**	**63,797**	**(40,405)**	**58,042**	**(64,800)**	**(31,930)**

In thousands of reais

						01/01/2022-06/30/2022
Statement of income accounts	**Net operating revenue**	**Net income**	**Depreciation and amortization**	**Financial income (loss)**	**Net exchange rate change**	**Income tax and social contribution**
Domestic operations:						
Brazil	1,212,953	184,184	(53,146)	(166,080)	254,666	(20,706)
Foreign operations:						
Sandálias Internacional	775,605	85,485	(25,572)	(1,099)	(9,348)	(31,160)
Rothy's		(109,330)				
Continuing operations consolidated	**1,988,558**	**160,339**	**(78,718)**	**(167,179)**	**245,318**	**(51,866)**
Discontinued operations	65,479	(75,747)	(7,634)	(6,686)	(9,752)	8,152
Consolidated	**2,054,037**	**84,592**	**(86,352)**	**(173,865)**	**235,566**	**(43,714)**

The table below presents equity balances as of June 30, 2023 and December 31, 2022:

			06/30/2023			12/31/2022
Assets and liabilities	**Total assets**	**Current and non-current liabilities**	**Addition to property, plant and equipment and intangible assets**	**Total assets**	**Current and non-current liabilities**	**Addition to property, plant and equipment and intangible assets**
Domestic operations:						
Brazil	,324,292	1,347,310	193,871	7,510,432	2,311,645	666,887
Foreign operations:						
Sandálias Internacional	,442,419	1,108,330	16,001	989,248	428,277	34,089
Consolidated	**,766,711**	**2,455,640**	**209,872**	**8,499,680**	**2,739,922**	**700,976**

The Company has a diluted customer portfolio, and no individual customer accounted for more than 6% of sales revenues.

31. RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

31.1. Sundry considerations and policies

The management of financial instruments, including derivatives, is carried out by means of policies, definition of strategies and establishment of control systems, and are monitored by the Company's management.

The treasury procedures defined by the prevailing policy include monthly routines of projection and evaluation of the consolidated foreign exchange exposure of the Company and its subsidiaries, on which the decisions made by Management are based.

31.2. Financial risk management

Financial risk factors

The Company's activities expose it to various financial risks: market risk (including foreign exchange risk and interest rate), credit risk and liquidity risk. The Company's risk management focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects in financial performance, and when required, using derivative financial instruments to hedge certain risk exposures.

Management of financial risk is carried out by the Company's treasury department and policies are mandatorily approved by the Board of Directors. The Treasury Department identifies, values and contracts financial instruments to mitigate potential financial risks, especially those derived from interest and foreign exchange rate.

Market risk

The Company is exposed to market risks arising from a number of its business activities. These risks mainly involve the possibility of fluctuations in exchange rates and changes in interest rates.

- Foreign exchange risk

In view of the diverse accounts receivable and financial obligations assumed by the Company in foreign currencies, a Foreign Exchange Hedge policy formalizes levels of exposure related to this risk.

Foreign currency denominated receivables and payables are for commitments already assumed and recorded in the financial statements derived from the Company's operations, as well as loans and derivatives. The Company's exchange exposure aims to be neutral as foreign currency inflows neutralize commitments, thus generating a natural hedge effect.

- Interest rate risk

The Company's interest rate risk arises from interest earning bank deposits which are floating-rate and loans and financing are on short and long-term basis.

Credit risk

Sales are mainly made to retailers and wholesalers. The credit risk is reduced by the broad dispersion of the customer portfolio and the procedures of evaluation and concession of credit. As of June 30 2023, the amount recorded for provision for estimated losses (Impairment) was R$ 74,554 (R$ 67,416 as of December 31, 2022). The maximum exposure to credit risk on the base date of June 30, 2023 is the book value of accounts receivable presented in note 6.

The Company has differentiated credit policies for customers in the Domestic Market and Third-Party Customers Abroad.

In the domestic market, business is conducted primarily through retailers, distributors, wholesalers and e-commerce with a model of purchase on credit; this demands definition/attribution of credit limits. The following factors are used to define credit thresholds: market survey about the company, analysis of economic and financial data and evaluation of the internal history with the Company. These limits are regularly reviewed and at times guarantees, surety letters or bank sureties are required to define the limit.

In the foreign market, sales to third-party customers are almost entirely made upon advance payment or letter of credit. Exceptions are analyzed by Management.

In both policies, there are grants of authority defined according to the different hierarchical levels / values and which are used for concession, change or maintenance of credit limits for each customer.

The measurement of the provision for expected credit losses is described in Note 6.

The Company and its subsidiaries are also subject to credit risks related to the financial instruments contracted for the management of its business.

The risk of non-settlement of the operations with financial institutions is considered low, as these are classified as top-tier.

The Company maintains cash, cash equivalents and short-term interest earning bank deposits with top-tier financial institutions and does not limit its exposure to a specific institution. As of June 30, 2023, the maximum exposure to credit risk was the book value of cash, cash equivalents and interest earning bank deposits, presented in Note 5.

Liquidity risk

Prudent liquidity risk management requires maintaining sufficient cash and marketable securities and having cash fund raising availability by means of bank credit facilities in order to settle market positions.

Management monitors the consolidated liquidity level of the Company, considering the expected cash flows against the credit facilities not used and amounts not available in cash and cash equivalents.

The financial liabilities by maturity brackets are contracted for the undiscounted cash flow (Note 31.4).

31.3. Derivative financial instruments and hedge accounting

Fair value hedge

The Company adopts hedge accounting for operations with derivative financial instruments (swaps), whose object of hedge is the risk of exchange-rate change on debts in foreign currency.

As of June 30, 2023, the Company had a position of derivative financial instruments (swaps), designated as hedge of debts in foreign currency, obtained through BNDES Exim Pré Embarque (Exim Pre-Shipment) Facility. The settlement corresponds to the present value on the settlement date.

The operation of fair value hedge of loans in currency was considered as highly efficient on June 30, 2024 and is classified as net of hedged item (Note 18). The result of this operation is presented net of the hedged item (Note 29).

Cash flow hedge

The Company and its subsidiaries have derivative financial instruments that are classified as cash flow hedges and apply hedge accounting, in accordance with CPC 48/IFRS 9 - Financial Instruments. Cash flow hedge provides protection against changes in the cash flows which are attributable to a particular risk associated with a recognized asset or liability or with a foreseen transaction that is highly likely and that might affect the result.

The relationship between the instrument and the hedged item, as well as the risk management policies and objectives, are documented at the beginning of the operation. The prospective and retrospective effectiveness tests are also duly documented, confirming that the designated derivatives are effective in offsetting the market value changes in the hedged items.

The effective portion of the changes in the fair value of derivatives designated and qualified as cash flow hedge is recorded as a component of "other comprehensive income". When calculated, the gain or loss relating to the non-effective portion is immediately recognized in income (loss).

Amounts accumulated in “other comprehensive income” are realized in the statement of operations in the years that the hedged item affects the income (for instance, upon the settlement of hedged item).

During the six-month period ended June 30, 2023, the Company did not carry out transactions with derivatives classified as cash flow hedge.

In thousands of reais

Other derivative financial instruments

The Company has imports of finished products and raw materials in US Dollars, in relation to its business units in Brazil. Some local raw material purchases are denominated in US Dollars. The Company also has exports of flip flops, which are sold in US Dollars. Exports volume and foreign currency receipts are greater than imports volume and foreign currency payments, providing for a natural hedge.

To mitigate temporary mismatches related to foreign exchange exposure and to protect its cash flow, the Company's Board of Directors approved the Foreign Exchange Risk Management Policy. This policy establishes the guidelines for operations of hedge of the cash flow through derivative financial instruments.

The operations with derivatives aim to hedge the Company's future cash flow through reduction of foreign exchange exposure to a horizon of three months. The future foreign exchange exposure is based on projections of payments and receipts in foreign currency. These operations were not eligible for the application of hedge accounting as CPC 48/IFRS 9 - Financial instruments, and due to this fact, gains and losses arising from changes in the fair value of these operations are recorded in the statement of income.

During the six-month period ended June 30, 2023, the Company did not contract hedge instruments to protect its cash.

The Company contracted operations with derivatives to hedge the accounts payable for the acquisition of Rothy's, which was pegged to the US dollar. These transactions were settled during 2022.

During the six-month period ended June 30, 2023, the Company did not carry out operations with derivatives. Therefore, it did not present gains or losses in its result (R$ 192,996 of expenses in the same period of 2022), as presented in Note 29.

31.4. Maturities of financial liabilities

The consolidated book value of financial liabilities is measured under the amortized cost method, and its corresponding future values are as follows:

					06/30/2023
	≤ 01 year	**01−02 years**	**03−05 years**	**>05 years**	**Future flow**
Financial liabilities:					
Loans and financing	501,806	166,821	1,002,702	431,864	2,103,193
Suppliers	376,750	-	-	-	376,750
Supplier finance	131,544	-	-	-	131,544
Long-term incentive	3,105	2,967	7,044	18,689	31,805
Lease liabilities	36,242	26,022	75,588	61,341	199,193
Accounts payable for acquisition of subsidiary	-	-	76,574	-	76,574
Total	**1,049,447**	**195,810**	**1,161,908**	**511,894**	**2,919,059**

					12/31/2022
	≤ 01 year	**01−02 years**	**03−05 years**	**>05 years**	**Future flow**
Financial liabilities:					
Loans and financing	430,534	170,923	1,079,351	508,507	2,189,315
Suppliers	699,924	-	-	-	699,924
Supplier finance	217,344	-	-	-	217,344
Long-term incentive	5,905	32,127	7,044	15,958	61,034
Lease liabilities	30,247	29,814	56,240	35,426	151,727
Accounts payable for acquisition of subsidiary	-	-	77,111	-	77,111
Total	**1,383,954**	**232,864**	**1,219,746**	**559,891**	**3,396,455**

In thousands of reais

31.5. Capital management

The Company's objectives in managing its capital are to safeguard its business continuity capacity, to offer returns to shareholders and to benefit other shareholders, besides maintaining an optimal capital structure to reduce this cost.

	06/30/2023	12/31/2022
Cash and cash equivalents and interest earning bank deposits	425,510	662,966
(-) Short and long-term loans and financing	(1,351,149)	(1,275,251)
Net financial position	**(925,639)**	**(612,285)**
Shareholders' equity	**5,311,071**	**5,759,762**

Foreign exchange exposure

The Company is exposed to changes in the US Dollar. For the foreign subsidiaries, there is no risk of currency exposure since monetary assets and liabilities are maintained in the functional currencies of each location.

	Parent Company	
	06/30/2023	**12/31/2022**
Assets:		
Export receivables	17,401	14,707
Trade accounts receivable	246,136	278,798
Total assets	**263,537**	**293,505**
Liabilities:		
Suppliers	(18,135)	(124,286)
Royalties payable	(5,742)	(10,268)
Total liabilities	**(23,877)**	**(134,554)**
Net exposure	**239,659**	**158,951**

In relation to the positions shown above, the Company has positions in Reais linked to the US Dollar, thus, when necessary, the Company contracts derivative operations to mitigate the exchange-rate risk on these operations.

31.6. Market values

As of June 30, 2023 and December 31, 2023, the market values of variable cash investments approximate the values recorded in the financial statements since they are linked to the CDI. The Company adjusts the market value of its fixed interest earning bank deposits recorded in the balance sheet. Loans and financing include accruals based on interest rates contracted according to usual market conditions and, therefore, the balances payable on the balance sheet dates substantially approximate market values, including those classified as “non-current.

The fair value of financial instruments that are not traded on active markets (for example, over-the-counter market derivatives) is determined based on valuation techniques. The Company and its subsidiaries use several methods and define assumptions that are based on market conditions on the balance sheet date. The fair value of forward exchange agreements is determined based on forward exchange rates, quoted on the balance sheet date.

It is assumed that balances of trade accounts receivable and trade accounts payable, recorded at book value, approximate their market fair values, due to the short-term of transactions made.

In thousands of reais

The Company and its subsidiaries adopt a hierarchical model to classify and value financial instruments, which requires disclosure of the measurements of fair value, as below:

- Prices quoted (not adjusted) in active markets for identical assets and liabilities (Level 1).
- In addition to quoted prices, information included in Level 1 that is adopted by the market for the asset or liability, either directly (such as prices) or indirectly (derived from prices) (Level 2).
- Exemptions for assets or liabilities that are not based on data adopted by the market (non-observable inputs) (Level 3).

Specific evaluation techniques used to measure the financial instruments pursuant to Level 2 rules include:

- Quoted market prices or quotes from financial institutions or brokerage firms for similar instruments.
- The fair value of "swaps" of interest rate is calculated at the present value of future cash flows estimated based on yield curves adopted by the market, as well as of options.
- The fair value of future exchange agreements is determined based on future exchange rates on the balance sheet date, whose result is discounted at present value.
- Other techniques, such as analysis of discounted cash flows, are used to determine the fair value of the remaining financial instruments.

The Company does not have financial instruments classified as Level 1 and 3.

Accounting classification and fair values

June 30, 2023

	Fair value through profit or loss	Amortized cost	Total
Financial assets			
Cash and cash equivalents	322,564	91,724	414,288
Interest earning bank deposits	11,222	-	11,222
Judicial escrow deposit	-	36,096	36,096
Accounts receivable from the sale of subsidiary	-	91,392	91,392
Trade accounts receivable	-	768,326	768,326
Other accounts receivable	-	108,516	108,516
	333,786	**1,096,054**	**1,429,840**

June 30, 2023

	Fair value through profit or loss	Amortized cost	Total
Financial liabilities			
Suppliers	-	376,750	376,750
Supplier finance	-	131,544	131,544
Loans and financing	166,618	1,184,531	1,351,149
Lease liabilities	-	199,192	199,192
Long-term incentive plan	-	7,140	7,140
Accounts payable for acquisition of companies	37,203	39,371	76,574
	203,821	**1,938,528**	**2,142,349**

In thousands of reais

December 31, 2022

	Fair value through profit or loss	Amortized cost	Total
Financial assets			
Cash and cash equivalents	588,563	58,954	647,517
Interest earning bank deposits	15,449	-	15,449
Judicial escrow deposit	-	31,556	31,556
Accounts receivable from the sale of subsidiary	-	349,323	349,323
Trade accounts receivable	-	1,111,737	1,111,737
Other accounts receivable	-	102,789	102,789
	604,012	**1,654,359**	**2,258,371**

December 31, 2022

	Fair value through profit or loss	Amortized cost	Total
Financial liabilities			
Suppliers	-	699,924	699,924
Supplier finance	-	217,344	217,344
Loans and financing	155,346	1,119,905	1,275,251
Lease liabilities	-	151,727	151,727
Long-term incentive plan	-	10,577	10,577
Accounts payable for acquisition of companies	34,950	42,161	77,111
	190,296	**2,241,638**	**2,431,934**

31.7. Sensitivity analysis of financial instruments

Foreign exchange risk

A sensitivity analysis was prepared for the consolidated exchange exposure on March 31, 2024, affecting monetary assets and liabilities; the balances of trade accounts receivable and of loans and financing held by the foreign subsidiaries were not considered, which are denominated in local functional currencies of each of these subsidiaries. Management believes that there is no risk of exchange exposure to these subsidiaries.

The Company considers as a scenario, an appreciation of the US Dollar of 10%, considering a future exchange rate of R$ 5.30.

Interest rate risk

As of March 31, 2024, all parent company investments are indexed to the CDI (Interbank Deposit Certificate). Loans comprised 99.9% of the balance bear variable interest and 0.1% of the balance tied to the fixed rate.

The analysis considers the Company’s financial assets and liabilities as of June 30, 2023 at fixed rates and projects the financial income and expenses using an interest yield curve to June 30, 2024 on the maturities of these operations. As a result, there is a 0.27% decrease in the CDI rate from July to September 2023.

Sensitivity of exchange and interest rate

Risk	Instrument/Operation	Risk description	Impact
Foreign exchange		USD rate increase	
	Export receivables		1,736
	Trade accounts receivable		24,556
	Suppliers		(1,809)
	Royalties		(573)
	Exchange-rate effect		**23,910**
Interest rate		CDI rate decrease	
	Revenue from interest earning bank deposits		10,647
	Expense with interest on loans		(39,185)
	Effect of interest		**(28,538)**
	Total effect		**(4,628)**

In thousands of reais

32. EARNINGS PER SHARE

	04/01/2023-06/30/2023	01/01/2023-06/30/2023	04/01/2022-06/30/2022	01/01/2022-06/30/2022
Basic numerator				
Income for the period from continuing operations - Common shares	(26,589)	(127,032)	22,321	75,520
Income for the period from continuing operations - Preferred shares	(26,264)	(125,389)	26,344	85,391
Income for the period from continuing operations - Total	(52,853)	(252,421)	48,665	160,911
Income (loss) for the period from discontinued operations - Common shares	-	-	7,676	(29,925)
Income (loss) for the period from discontinued operations - Preferred shares	-	-	7,899	(33,836)
Income (loss) for the period from discontinued operations - Total	-	-	15,575	(63,761)
Income for the period attributable to each share class - Common shares	(26,589)	(127,032)	29,997	45,595
Income for the period attributable to each share class - Preferred shares	(26,264)	(125,389)	34,243	51,555
Income for the period attributable to each share class - Total	(52,853)	(252,421)	64,240	97,150
Diluted numerator				
Income for the period from continuing operations - Common shares	(26,268)	(125,647)	22,136	74,828
Income for the period from operations - Preferred shares	(26,585)	(126,774)	26,529	86,083
Income for the period from continuing operations - Total	(52,853)	(252,421)	48,665	160,911
Income (loss) for the period from discontinued operations - Common shares	-	-	7,593	(29,650)
Income (loss) for the period from discontinued operations - Preferred shares	-	-	7,982	(34,111)
Income (loss) for the period from discontinued operations - Total	-	-	15,575	(63,761)
Income for the period attributable to each share class - Common shares	(26,268)	(125,647)	29,729	45,178
Income for the period attributable to each share class - Preferred shares	(26,585)	(126,774)	34,511	51,972
Income for the period attributable to each share class - Total	(52,853)	(252,421)	64,240	97,150
Basic / diluted denominator				
Basic and diluted weighted average of the number of shares - Common shares	339,510,657	339,510,657	330,355,161	330,355,161
Basic weighted average of the number of shares - Preferred shares	343,596,608	342,557,395	337,509,759	337,509,759
Weighted average of the number of stock option - Preferred shares	8,229,663	7,436,954	5,799,671	5,646,662
Diluted weighted average of shares - Preferred shares	351,826,271	349,994,349	343,309,430	343,156,421
Basic earnings per share - continuing operations - Common shares	(0.0744)	(0.3557)	0.0676	0.2286
Basic earnings per share - continuing operations - Preferred shares	(0.0822)	(0.3929)	0.0781	0.2530
Diluted earnings per share - continuing operations - Common shares	(0.0735)	(0.3514)	0.0670	0.2265
Diluted earnings per share - continuing operations - Preferred shares	(0.0812)	(0.3886)	0.0773	0.2509
Basic earnings (losses) per share - discontinued operations - Common shares	-	-	0.0232	(0.0906)
Basic earnings (losses) per share - discontinued operations - Preferred shares	-	-	0.0234	(0.1003)
Diluted earnings (losses) per share - discontinued operations - Common shares	-	-	0.0230	(0.0898)
Diluted earnings (losses) per share - discontinued operations - Preferred shares	-	-	0.0233	(0.0994)
Basic earnings per share - net income - Common shares	(0.0744)	(0.3557)	0.0908	0.1380
Basic earnings per share - net income - Preferred shares	(0.0822)	(0.3929)	0.1015	0.1528
Diluted earnings per share - net income - Common shares	(0.0735)	(0.3514)	0.0900	0.1368
Diluted earnings per share - net income - Preferred shares	(0.0812)	(0.3886)	0.1005	0.1515

(i) Preferred shares are entitled to dividend 10% higher than common shares.

33. ASSUMED COMMITMENTS

The Company has commitments under an electric power supply agreement, according to which a minimum monthly volume of 11,119 MWh, equivalent to R$ 2,558, should be acquired (take or pay), which may be changed with minimum term of one year. In the event the Company does not use the total contracted power, it may sell the surplus on the market and, accordingly, does not expect to incur losses.

In thousands of reais

34. INSURANCE COVERAGE

The Company maintains insurance contracts with coverage under guidance of specialists, considering the nature and the degree of risk to cover potential losses on its assets and responsibilities.

The major insurance coverage included: Property Insurance (Operating Risks), Business Interruption, General Civil Liability (Property, Personal and Moral Damage to third parties), D&O Civil Liability (D&O), Transport Insurance, etc. As of June 30, 2023, the insurance coverage in consolidated was considered sufficient by Management to cover risks involved.

35. NON-CASH TRANSACTIONS

Statements of cash flows, by the indirect method, are prepared and presented in accordance with the accounting pronouncement CPC 03 (R2) / IAS 7 - Statement of cash flows.

The activities that do not involve cash and, therefore, are not reflected in the Statement of Cash Flows, are presented below:

	Parent Company		Consolidated	
	06/30/2023	**06/30/2022**	**06/30/2023**	**06/30/2022**
Impairment of inventories	-	2,924	-	2,924
Impairment of property, plant and equipment	-	41,204	-	41,204
Additions - IFRS 16	71,980	177	71,980	1,538
Write-offs - IFRS 16	3,219	-	3,219	1,507

36. OTHER MATTERS

36.1. Sustainability report

On July 6, 2023, the Company published its Annual Sustainability Report (base 22), using the GRI and SASB methodologies and audited by an independent third party. The report, in addition to providing transparency on the evolution of the Company’s environmental, social and corporate governance, also makes Alpargatas’ Sustainability Strategy public to render accounts for the first time, covering its three main areas of activity (Circular Economy; Responsible parties; D&I and Local Development), with 12 tangible targets to be achieved by 2030.

As to Climate Change, the Company presented a commitment to reduce its absolute emissions by 30% (direct and indirect) and started its strategic analysis on the path to be followed, combining the potential for reducing GHGs from actions already in the pipeline and the estimate of related costs (MAC curve). Concurrently, the strengthening of the agenda as a whole is in progress, with the goal of analyzing and identifying risks and opportunities inherent to the business and related to the topic in the second semester of 2023.

As of June 30, 2023, the Company had not identified any risk that could impact on its shareholders’ equity or operating performance.

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Audit Committee Opinion

ALPARGATAS S.A.
Publicly-held company

CNPJ [EIN]: 61.079.117/0001-05

Audit Committee Opinion

The Chief Financial and Investor Relations Officer presented the main financial indicators for the period ended June 30, 2024. The independent auditors presented their review report for the period ended June 30, 2024. After clarifying, analyzing and discussing the relevant aspects of this interim financial information together with the independent auditors, the members of the Audit Committee issued the following opinion: “With the conclusion of the review on the interim financial information for the period ended June 30, 2024 and after confirmation of the accuracy of all the elements analyzed, considering the unqualified report of PricewaterhouseCoopers Auditores Independentes Ltda, the effective members of the Audit Committee of Alpargatas S/A. believe that these documents fairly reflect the financial condition and the operating activities of the Company as at and for the period then ended and may be submitted for appreciation of the Board of Directors”.

São Paulo, August 3, 2023.

Ricardo Baldin
Committee coordinator

Carlos A. Reis de Athayde Fernandes
Committee Member

Rodolfo Villela Marino
Committee Member

Estela Maris Vieira de Souza
Committee Member

Opinions and Statements / Statement of the Directors on the Interim financial information

STATEMENT OF EXECUTIVE BOARD ON INTERIM FINANCIAL INFORMATION

In compliance with article 25, paragraph 1, item VI of CVM Instruction 480/09, the Executive Board declares that reviewed, discussed and agreed with interim financial information for the six-month period ended June 30, 2023 of Alpargatas S.A.

São Paulo, August 3, 2023.

Luiz Fernando Ziegler de Saint Edmond
CEO

Adalberto Fernandes Granjo

José Roberto Martinez Daniello

André Natal

Opinions and Statements / Statement of the Directors on Independent Auditor's Report

STATEMENT OF THE EXECUTIVE BOARD ON INDEPENDENT AUDITOR'S REPORT

In compliance with article 25, paragraph 1, item V of CVM Instruction 480/09, the Executive Board declares that reviewed, discussed and agreed with the opinions expressed in the independent auditor's report on interim financial information for the six-month period ended June 30, 2023 of Alpargatas S.A.

São Paulo, August 3, 2023.

Luiz Fernando Ziegler de Saint Edmond
CEO

Adalberto Fernandes Granjo

José Roberto Martinez Daniello

André Natal

docusign

Certificado de Conclusão

Identificação de envelope: 1926EDF1-A27D-40C5-B550-1814EBECFB04 — Status: Concluído

Assunto: Complete com o Docusign: Alpa 2T23 - free translation

LoS / Área: Assurance (Audit, CMAAS)

Tipo de Documento: Relatórios ou Deliverables

Envelope fonte:

Documentar páginas: 53	Assinaturas: 1	Remetente do envelope:
Certificar páginas: 2	Rubrica: 0	Juliana Baronian
Assinatura guiada: Ativado		Avenida Brigadeiro Faria Lima, 3732, 16º e 17º andares, Edifício Adalmiro Dellape Baptista B32, Itai
Selo com EnvelopeId (ID do envelope): Ativado		São Paulo, São Paulo 04538-132
Fuso horário: (UTC-03:00) Brasília		juliana.baronian@pwc.com
		Endereço IP: 134.238.160.202

Rastreamento de registros

Status: Original 14 de abril de 2026 | 20:48	Portador: Juliana Baronian juliana.baronian@pwc.com	Local: DocuSign
Status: Original 15 de abril de 2026 | 07:24	Portador: CEDOC Brasil BR_Sao-Paulo-Arquivo-Atendimento-Team@pwc.com	Local: DocuSign

Eventos do signatário	Assinatura	Registro de hora e data
Marcelo Orlando marcelo.orlando@pwc.com partner PwC BR Nível de segurança: E-mail, Autenticação da conta (Nenhuma), Certificado Digital **Detalhes do provedor de assinatura:** Tipo de assinatura: ICP-Brasil Emissor: AC SERASA RFB v5 Assunto: CN=MARCELO ORLANDO:05390848837	DocuSigned by: Marcelo Orlando EFC9BAA8A6A1420... Adoção de assinatura: Estilo pré-selecionado Usando endereço IP: 20.226.46.50 Política de certificado: [1]Certificate Policy: Policy Identifier=2.16.76.1.2.3.10 [1,1]Policy Qualifier Info: Policy Qualifier Id=CPS Qualifier: http://publicacao.certificadodigital.com.br/repositorio/dpc/declaracao-rfb.pdf	Enviado: 14 de abril de 2026 | 20:59 Visualizado: 15 de abril de 2026 | 07:23 Assinado: 15 de abril de 2026 | 07:23

Termos de Assinatura e Registro Eletrônico:
Não oferecido através da Docusign

Eventos do signatário presencial	Assinatura	Registro de hora e data

Eventos de entrega do editor	Status	Registro de hora e data

Evento de entrega do agente	Status	Registro de hora e data

Eventos de entrega intermediários	Status	Registro de hora e data

Eventos de entrega certificados	Status	Registro de hora e data

Eventos de cópia	Status	Registro de hora e data

Eventos de cópia	Status	Registro de hora e data
Juliana Baronian juliana.baronian@pwc.com PwC BR Nível de segurança: E-mail, Autenticação da conta (Nenhuma) **Termos de Assinatura e Registro Eletrônico:** Não oferecido através da Docusign	**Copiado**	Enviado: 15 de abril de 2026 | 07:24 Visualizado: 15 de abril de 2026 | 07:24 Assinado: 15 de abril de 2026 | 07:24

Eventos com testemunhas	Assinatura	Registro de hora e data

Eventos do tabelião	Assinatura	Registro de hora e data

Eventos de resumo do envelope	Status	Carimbo de data/hora
Envelope enviado	Com hash/criptografado	14 de abril de 2026 | 20:59
Entrega certificada	Segurança verificada	15 de abril de 2026 | 07:23
Assinatura concluída	Segurança verificada	15 de abril de 2026 | 07:23
Concluído	Segurança verificada	15 de abril de 2026 | 07:23

Eventos de pagamento	Status	Carimbo de data/hora