

SLC AGRÍCOLA S.A.

BYLAWS OF THE STATUTORY AUDIT COMMITTEE

Chapter I

Objective

Article 1 These Bylaws of the Statutory Audit Committee ("Bylaws") establish the rules and general rules on the operation, structure, organization, attributions and responsibilities of the Statutory Audit Committee ("Audit Committee") of SLC Agrícola S.A. ("Company").

Article 2 The Audit Committee is a statutory advisory body linked to the Board of Directors, of a permanent nature, subject to the applicable legislation and regulations, provided for in articles 34 and 35 of the Company's Articles of Incorporation.

Sole Paragraph. The members of the Audit Committee will be subject to the same duties and responsibilities as the Company's managers, pursuant to article 160 of the Business Corporation Law.

Chapter II

Roles, Duties and Responsibilities

Article 3 As provided for in article 35 of the Company's Articles of Incorporation, the Audit Committee is responsible for:

I. opining on the contracting or dismissal of the Company's independent auditors;

II. assessing the quarterly information, interim statements and financial statements;

III. monitoring the activities of the Company's internal audit and internal control area;

IV. assessing and monitoring the Company's risk exposures;

V. assessing, monitoring, and recommending to the management the correction or improvement of the Company's internal policies, including the policy on related party transactions;

VI. have means for receiving and processing information about non-compliance with legal and regulatory provisions applicable to the Company, in addition to internal regulations and codes, including the provision of specific procedures to protect the provider and confidentiality of the information; and

VII. advise the Board of Directors on the monitoring and quality control of financial statements, internal controls, risk management and compliance.

Article 4 The Audit Committee will be the body responsible for ensuring that the Company has the means to receive and process information about non-compliance with legal and regulatory provisions, and to assess complaints and reports, including those of a secret and confidential nature, internal and external to the Company.

Article 5 The Company's Statutory Audit Committee will assess and monitor compliance with the Code of Ethics and Conduct and, if necessary, recommend to the Board of Directors the correction or improvement, pursuant to article 22, item IV, item "c" of Novo Mercado's Regulation.

Article 6 The Audit Committee must prepare, annually, a summary report of its activities, to be disclosed by the Company, which includes the meetings held and the main issues discussed, highlighting the recommendations made to the Company's Board of Directors.

Chapter III

Composition and Operation

Article 8 The members of the Audit Committee will be elected by the Board of

Directors for a term of 2 (two) years, allowing renewal for successive terms, under the terms of the applicable laws and regulations, the Articles of Incorporation and these Bylaws.

Article 9 The Audit Committee will be composed of at least 3 (three) members, mostly independent, according to the criterion of independence established in the Articles of Incorporation, appointed by the Board of Directors, where:

I. at least 1 (one) must be an Independent Director, as defined in Novo Mercado 's Regulation;

II. at least 1 (one) must have recognized experience in corporate accounting matters, under the terms of the regulations issued by the CVM that provides for the registration and exercise of the independent audit activity in the scope of the securities market and define the duties and responsibilities of the administrators of the audited entities in the relationship with the independent auditors, internal control, financial and audit functions, cumulatively; and

III. the same member of the Audit Committee may accumulate both characteristics provided for in items I and II above.

Paragraph 1 The participation, as members of the Company's Audit Committee, of its directors, directors of its controlled companies, its controlling shareholder, affiliates or companies under common control is prohibited.

Paragraph 2 The members of the Audit Committee may not hold positions at a company that may be considered a competitor of the Company or its controlled companies, and do not have, nor represent, an interest conflicting with that of the Company or its controlled companies.

Paragraph 3 The Audit Committee members exercise a non-delegable role, which must be carried out with due regard for the principles of diligence and loyalty, and are required to abstain from acting in a situation of conflict of interest with the interests of the Company, and to put the interests of the Company and the shareholders ahead of their own.

Paragraph 4 The members of the Audit Committee must maintain an impartial and skeptical stance in the performance of their activities, and, above all, in relation to the estimates present in the Company's financial statements and management.

Article 10 The members of the Audit Committee will take office upon signing the investiture, in which the requirements for filling the position will be distinctively declared. The investiture will be available to the CVM for a period of 5 (five) years from the last day of the term of office of the Audit Committee member.

Article 11 The Board of Directors will appoint a Coordinator from among the members of the Audit Committee, who must be an Independent Director. The Coordinator will be responsible for representing the Audit Committee and organizing and coordinating its activities. In addition, and among other responsibilities described in these Bylaws, he/she will be responsible for:

- a) convening, opening and chairing the meetings of the Audit Committee;
- b) representing the Audit Committee in its interactions with the Board of Directors and the Board of Executive Officers, other working groups or internal committees and other bodies of the Company. It will also be in charge of representing the Audit Committee by signing correspondence, subpoenas and reports;
- c) inviting any other participants to participate in the meetings of the Audit Committee; and
- d) complying with and enforcing compliance with these Bylaws on the members of the Audit Committee.

Paragraph 1 In the event of a temporary absence or impediment of the Coordinator of the Audit Committee, the Coordinator may be replaced by another member of the Audit Committee designated by himself or herself, or, if not done, by a majority of the remaining members of the Audit Committee.

Paragraph 2 The Coordinator, accompanied by other members of the Audit Committee, must, if necessary or convenient and whenever requested by the Board of Directors, attend the Company's Annual General Meetings.

Article 12 In the event of a vacancy in a member's position on the Audit Committee, the Board of Directors will appoint a replacement to complete the corresponding term. In this case, the Committee Coordinator, or, in his/her absence, any other member of the Audit Committee, must request the Chairman of the Board of Directors to call a meeting of the Board of Directors within 60 (sixty) days of the vacancy date, to approve the election of the substitute of the Audit Committee, and replace the vacant position.

Paragraph 1 In the event of impediment of the member of the Audit Committee and if urgent deliberation is needed, the Board of Directors will designate a temporary substitute to serve on the Audit Committee during this impediment period, which may not exceed 60 (sixty) days.

Paragraph 2 The replacement of a temporarily impeded member of the Audit Committee, in accordance with paragraph 1 above, must meet all the eligibility requirements of members of the Audit Committee, provided for in the legislation in force, in the Articles of Incorporation, in these Bylaws and in the Company's Administrator Nomination Policy.

Chapter IV

Meetings

Article 13 The members of the Audit Committee will meet whenever necessary, but at least every 2 (two) months, on dates that allow the accounting information to always be assessed before its disclosure.

Sole Paragraph. Annually, the Audit Committee will approve a schedule of activities for the following fiscal year, which may be changed throughout the fiscal year, if requested by any member of the Audit Committee.

Article 14 The meetings of the Audit Committee may be called by any of its

members whenever the Coordinator does not respond to the request for formal call submitted by the majority of the members of the Audit Committee, within 10 (ten) calendar days after such request has been received.

Paragraph 1 The call of the meetings of the Audit Committee will be formalized and sent in writing, via e-mail or correspondence, at least 07 (seven) days before the date of the respective meeting, specifying the time and place, and including the detailed agenda. In this case, any proposal and all necessary documentation related to the agenda must also be made available to the members of the Audit Committee within 07 (seven) days prior to the meeting. The call may be waived whenever all the members of the Audit Committee are present at the meeting, or by prior written agreement between the absent members.

Paragraph 2 In the event of matters requiring urgent consideration, the Coordinator of the Committee or the Chairman of the Board of Directors may call a meeting of the Audit Committee within a period shorter than that provided for in paragraph 1 of this article.

Paragraph 3 The Committee Coordinator will be responsible for preparing the agenda of the meeting. The other members may propose and request additional matters to be considered by the Audit Committee.

Paragraph 4 The meetings will be held with the presence of the majority of the members of the Audit Committee.

Paragraph 5 In the absence of a *minimum quorum* set forth above, the Audit Committee Coordinator or the Chairman of the Board of Directors will call a new meeting, which will take place with any quorum.

Paragraph 6 A majority of the affirmative votes cast by the members present at the meetings of the Audit Committee will constitute a *quorum* for approving recommendations and opinions. For materially conflicting positions, these must be communicated to the Company's Board of Directors.

Paragraph 7 The meetings of the Audit Committee will preferably be held at the

headquarters of the Company or one of its subsidiaries, and may be held at a different location, if all members deem it convenient and agree in advance.

Paragraph 8 The members of the Audit Committee may participate in the ordinary and extraordinary meetings of the Audit Committee through a telephone conference or videoconference system or other means of communication, provided that it allows the identification of the members of the Audit Committee and simultaneous communication with the other participating members. In this case, the members of the Audit Committee will be considered present at the meeting and must subsequently sign the corresponding minutes.

Article 15 The Audit Committee may call the members of the Board of Directors and the Board of Executive Officers, employees and service providers of the Company, as well as other persons that the Audit Committee deems relevant, to participate in its meetings for the purpose of the matter on the agenda.

Article 16 The matters, guidelines, discussions, recommendations and opinions of the Audit Committee discussed at a meeting must be recorded in minutes, which will be signed by the participants. The minutes of the meeting should record the relevant points of the discussions, the list of participants, mention of justified absences, as well as the requested measures and possible points of disagreement between the members. A copy of the minutes of the Audit Committee meetings will be sent to the Chairman of the Board of Directors.

Sole Paragraph. Supporting documents related to the agenda must be filed at the Company's headquarters.

Article 17 A Secretary for the Audit Committee and its meetings must be appointed and this person will be responsible for preparing the meeting minutes.

Article 18 Any member of the Audit Committee will have the power to request and examine, individually, books and other corporate documents, and may make internal notes and observations, which will be discussed and resolved at the respective meetings, provided that such books and documents refer to the matters within the competence of the Audit Committee, and are necessary to allow the

member of the Audit Committee to exercise his or her role, under the terms of these Bylaws.

Paragraph 1 The examination of the aforementioned documents will only be allowed at the Company's headquarters and upon prior request.

Paragraph 2 Requests for information or clarification on the corporate business of any member of the Audit Committee must be submitted to the Company's Board of Directors for prior approval, upon written request and signed by the Secretary of Governance.

Chapter V Audit Committee Budget

Article 19 To perform its duties effectively, the Audit Committee will have operational autonomy and an annual budget allocation, as approved by the Board of Directors. For this purpose, the Audit Committee may also contract and use independent external experts.

Chapter VI General Provisions

Article 20 These Bylaws may be amended at any time, by resolution of the Board of Directors.

Article 21 Omitted cases will be resolved by the Board of Directors, in accordance with the applicable law and regulations and the Articles of Incorporation. The Board of Directors, as a joint body, must resolve any existing doubts.

Article 22 These Bylaws will enter into force for an indefinite period on the date they are approved by the Board of Directors.
