

SLC AGRÍCOLA S.A.

MANAGEMENT NOMINATION POLICY

1. Objective, Scope and References

1.1. This Management Nomination Policy ("Policy") aims to determine guidelines, criteria and procedures for nominating members to compose the Company's Board of Directors, Board of Executive Officers and Committees.

1.2. These references for this Policy are: (i) the corporate governance rules of the Company's Bylaws; (ii) the Company's Code of Ethics and Conduct; (iii) Brazilian Law no. 6.404, of December 15, 1976, as amended ("Business Corporation Law"); (iv) the Brazilian Code of Corporate Governance – Publicly Held Corporations; and (v) the Novo Mercado Regulation of B3 S.A. – Brasil, Bolsa, Balcão ("Novo Mercado Regulation").

2. Board of Directors

A. Guidelines and Criteria for Nomination

2.1. As a general guideline, the nomination process should aim for the Board of Directors to be composed of members with a diverse profile, an adequate number of independent directors and a size that allows the creation of committees, the effective debate of ideas and for technical, unbiased and reasoned decisions to be made.

2.2. The Company Bylaws provide that the Board of Directors must consist of at least 5 (five) and at most 7 (seven) effective members, elected and replaceable in the General Shareholder's Meeting, with a unified term of office of 2 (two) years, considering each year as the period between 2 (two) ordinary General Meetings, reelection being allowed.

2.2.1. Among the members of the Board of Directors, at least 2 (two) or 20% (twenty percent) of them, whichever is greater, must be independent directors, as defined in the Novo Mercado Regulation, and at least 1/3 (one third) must cumulatively meet the definition of independent director of the Brazilian Code of

Corporate Governance – Publicly Held Corporations.

2.3. The members nominated to the Company's Board of Directors, including the independent directors, must comply with the following criteria, in addition to the legal and regulatory requirements, and those expressed in the Company's Bylaws and other existing corporate covenants that may have the Company as their object:

- (a) alignment and commitment to the Company's values and culture and its Code of Conduct;
- (b) unblemished reputation;
- (c) has not been the subject of an unappealable decision that suspended or disqualified him/her, by the CVM, which made him/her ineligible for the positions of management of a publicly held corporation;
- (d) has not been prevented by special law, or convicted of bankruptcy crime, malfeasance, active or passive corruption, bribery, embezzlement, against the popular economy, public faith, property or the national financial system, or the criminal penalty that prohibits access to public office;
- (e) academic training compatible with the duties of the members of the Board of Directors, as described in the Bylaws;
- (f) professional experience in diverse subjects;
- (g) be free from conflict of interest with the Company (unless waived by the General Meeting); and
- (h) time available to properly dedicate to the role and responsibility assumed, which goes beyond attendance at Board of Director's meetings and prior reading of the documentation.

B. Procedure for Nomination

2.4. The composition of the Board of Directors must be assessed at the end of each term to seek compliance with the criteria contained in this Policy, upon approval of the candidates proposed by the management.

2.5. The proposal for reelection of the directors must consider the results of the periodic assessment process of the Board of Directors, as well as the conclusions as to the adequacy or need for adjustments in its composition.

2.6. The characterization of the nominees to the Board of Directors as independent directors must be resolved at the General Shareholder's Meeting that elects them, pursuant to art. 17 of the Novo Mercado Regulation.

2.6.1. Each independent director nominee must submit a statement to the Board of Directors, attesting to its classification in relation to the independence criteria established in the Novo Mercado Regulation, contemplating the respective justification, if any of the situations provided for in paragraph 2 of art. 16 of the Novo Mercado Regulation; and

2.6.2. The company's Board of Directors must approve a statement, inserted in the management's proposal regarding the General Meeting for the election of management, regarding the candidate's classification or non-framing in the independence criteria.

2.6.3. The above procedure does not apply to nominations of candidates for members of the Board of Directors:

(a) that do not meet the deadline to be included as candidates in the ballot, as provided for in the regulations issued by the CVM on distance voting; and

(b) for election by separate vote (applicable to companies with a controlling shareholder).

2.7. In addition, the Board of Directors must annually assess and disclose who the independent directors are, as well as indicate and justify any circumstances that may compromise their independence. Situations that may compromise the member's independence, without prejudice to others:

(a) acted as an administrator or employee of the company, of a shareholder with a relevant stake, or of a group;

(b) of control, an independent audit that audits or has audited the company, or a non-profit entity that receives significant financial resources from the company or its related parties;

(c) has acted, either directly or as a partner, shareholder, director or officer, in a relevant business partner of the company;

(d) has close family ties or significant personal relationships with shareholders, directors or officers of the company; or

(e) has served an excessive number of consecutive terms as a director at the company.

3. Board of Executive Officers

A. *Guidelines and Criteria for Nomination*

3.1. As a general guideline, the process of nomination and filling Executive Board positions (as well as non-statutory officers and managerial positions) must aim at forming a group aligned with the "Big Dream" and Company values in view of diversity, including gender, aiming at including people with complementary skills and qualified to face the Company's challenges.

3.2. The Board of Executive Officers, whose members will be elected and dismissed at any time by the Board of Directors, will be composed of at least 2 (two) and at most 4 (four) members, among whom will be designated Chief Executive Officer, Chief Financial Officer and Investor Relations Officer, and the other Officers without specific designation, with the positions of Chief Executive Officer and Chief Financial Officer and Investor Relations Officer being mandatory to fill and the others are optional to fill out. The Officers may accumulate positions.

3.3. The nomination of the Company's Officers must comply with the following criteria, according to their position:

(a) alignment and commitment to the Company's values and culture and its Code of Ethics;

(b) unblemished reputation;

(c) academic training compatible with their duties, as described in the Bylaws;

(d) knowledge and professional experience compatible with the position for which they have been nominated;

(e) has not been the subject of an unappealable decision that suspended or disqualified him/her, by the CVM, which made him/her ineligible for the positions of administrator of a publicly held corporation;

(f) has not been prevented by special law, or convicted of bankruptcy crime, malfeasance, active or passive corruption, bribery, embezzlement, against the popular economy, public faith, property or the national financial system, or the criminal penalty that prohibits access to public office;

(g) skills to implement the strategies, face challenges and achieve the Company's objectives; and

(h) be free from conflict of interest with the Company.

B. Procedure for Nomination

3.4. The Board of Directors will seek to elect as Chief Executive Officer an executive able to lead the management of the Company's business, in compliance with the risk limits and guidelines approved by the Board of Directors.

3.5. The proposal for re-election of the Chief Executive Officer will consider the periodic assessment made by the Board of Directors. Similarly, a proposal for the re-election of the Officers must consider their annual assessments made by the Chief Executive Officer.

4. Committees

A. *Guidelines and Criteria for Nomination*

4.1. In addition to the Statutory Audit Committee, the Bylaws provide that the Board of Directors, to better perform its activities, may create committees or working groups with defined objectives, which will act as auxiliary bodies without deliberative powers, always in order to advise it, being composed of persons designated by it among the members of the management and/or other persons directly or indirectly linked to the Company.

4.2. In relation to the Statutory Audit Committee, as defined in the Novo Mercado Regulation and in the Company's Bylaws, its composition will be at least 3 (three) members, being that:

(a) at least 1 (one) must be an independent director, as defined in the Novo Mercado Regulation;

(b) at least 1 (one) of them must have recognized experience in corporate accounting matters, under the terms of the regulations issued by the CVM that provides for the registration and exercise of the independent audit activity in the scope of securities and defined the duties and responsibilities of the audited entities in the relationship with the independent auditors; and

(c) the same member of the Statutory Audit Committee may accumulate both characteristics provided for in sub-items (a) and (b) above.

4.3. In relation to the Committees not provided for in the Company's Bylaws, the nomination criteria established in this Nomination Policy must be observed, as well as the guidelines and attributions approved by the Board of Directors or the Board of Executive Officers (as the case may be), when they are installed.

B. Procedure for Nomination

4.4. Nominees for members of the Company's Committees may be nominated by any member of the Board of Directors, prior to the date of the meeting of the Board of Directors that will appoint the members of the Committee.

4.5. The proposed re-election of the members of the Committee must consider the results of the periodic assessment process of the Committee.

4.6. The nomination, appointment and reelection of candidate names to members of the Committees of the Board of Executive Officers will be made by Chief Executive Officer.

5. General Provisions

5.1. This Policy and its application must be monitored by the Company's Board of Directors.

6. Effectiveness

This Policy will enter into force on its approval date and may only be modified by resolution of the Company's Board of Directors.

Porto Alegre, March 14, 2019.
