

# FARMING AT ITS BEST



## CONFERENCE CALL 2Q21

AUGUST, 2021

**SLC** *Agrícola*



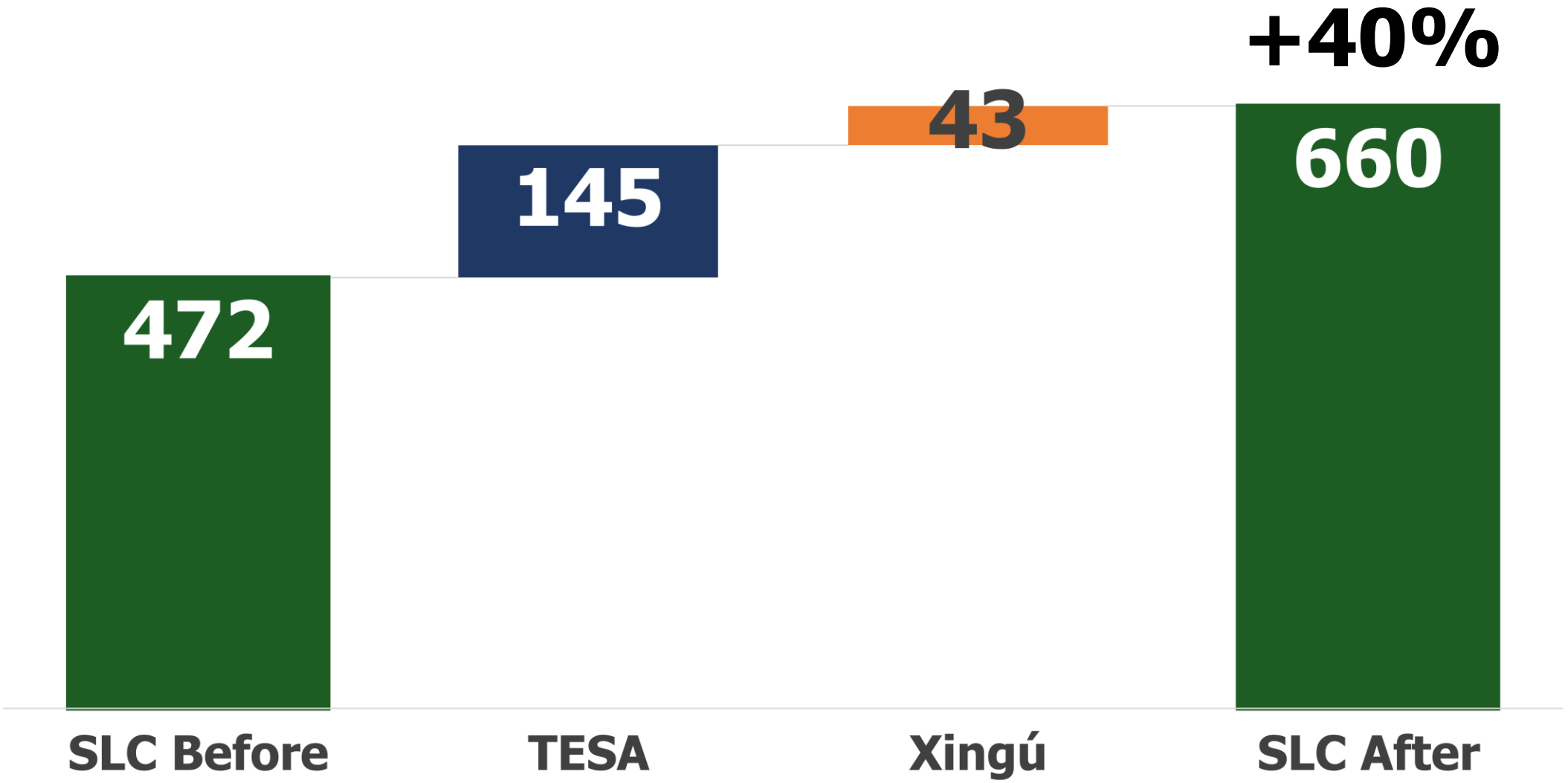


## ASSET LIGHT GROWTH



# STRATEGIC ALIGNMENT

ASSET LIGHT GROWTH  
SLC AGRÍCOLA POST INCORPORATION  
PLANTED AREA POTENCIAL 2021/22 CROP (thd ha)







## OPERATIONAL PERFORMANCE

# OPERATIONAL PERFORMANCE 2020/21 CROP YEAR



Note: the percentage values refer to the variation between the Forecast of SLC Agrícola and the National Average

\*SOURCE: Acompanhamento da Safra Brasileira – Grãos – CONAB - June

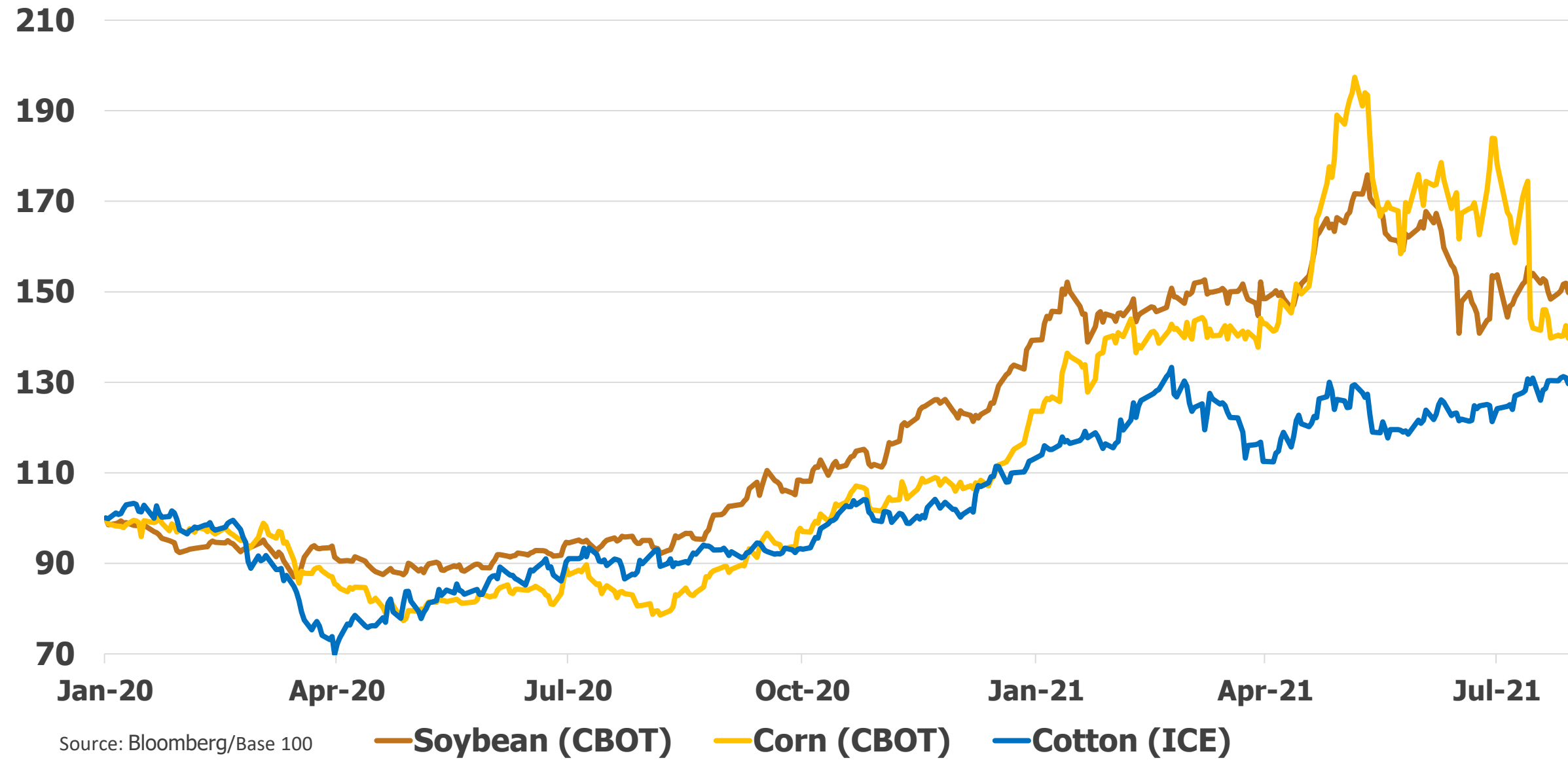


## MARKET VIEW

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# COMMODITIES

SLC Agrícola







# FINANCIAL PERFORMANCE



## FINANCIAL HIGHLIGHTS

(R\$ thd)	1S20	1S21	HA	2Q20	2Q21	HA
Net Revenue	1,195,261	1,871,343	56.6%	562,629	1,043,853	85.5%
Changes in Fair Value of Biological Assets	715,454	1,381,933	93.2%	421,280	644,043	52.9%
Gross Income	715,003	1.489,591	108.3%	387,456	792,229	104.5%
Gross Income Margin	59.8%	79.6%	19.8p.p.	68.9%	75.9%	7.0p.p.
Operational Result	580,784	1,325,128	128.2%	324,046	719,891	122.2%
Operational Margin	48.6%	70.8%	22.2p.p.	57.6%	69.0%	11.4p.p.
Net Income	352,487	824,044	133.8%	196,085	447,240	128.1%
Net Income Margin	29.5%	44.0%	14.5p.p.	34.9%	42.8%	7.9p.p.
Adjusted EBITDA	327,699	777,746	137.3%	144,865	505,221	248.8%
Adjusted EBITDA Margin	27.4%	41.6%	14.2p.p.	25.7%	48.4%	22.7p.p.
Net Debt	708,479	1,402,800	98.0%	708,479	1,402,800	98.00%

## FINANCIAL NET DEBT

Credit Line	Average Rate (%)		Consolidated		
(R\$ thd)	Indexador	2020	1S21	2020	1S21
Applied in Fixed Assets				57,053	48,911
Finame – BNDES	Pré e Cesta de Moedas	5.4%	5.5%	57,053	48,911
Applied in Working Capital				2,377,936	2,654,024
Rural Credit	Prefixed	4.3%	4.3%	12,186	12,443
CRA	CDI	2.9%	5.2%	841,616	864,460
Working Capital	CD	3.1%	5.3%	577,936	795,789
Export Loans	CDI	3.2%	5.3%	946,198	981,332
Total Indebtedness		3.1%	5.3%	2,434,989	2,702,935
(+/-) Gains and losses with deriv. connected with applications and debts				121.794	29,158
(=) Adjusted Debt				2,313,195	2,673,777
(-) Cash				1,604,716	1,270,977
(=) Adjusted Net Debt				708,479	1,402,800
Adjusted EBITDA (Last 12 months)				960,262	1,410,293
Adjusted Net Debt/EBITDA				0.74	0.99





# OUTLOOK 2021/22 CROP YEAR



## HEDGE POSITION

## FX Hedge – Soybean

Crop	2019/20	2020/21	2021/22
%	100.0	82.8	26.5
R\$/USD	4.4814	5.1721	5.5685
Commitments % <sup>(1)</sup>	0.0	0.6	31.6

## FX Hedge – Cotton

Crop	2019/20	2020/21	2021/22
%	98.8	65.3	15.3
R\$/USD	4.5012	5.3727	5.9078
Commitments % <sup>(1)</sup>	0.0	15.7	34.7

## FX Hedge – Corn

Crop	2019/20	2020/21	2021/22
%	100.0	80.6	26.9
R\$/USD	4.4681	5.1651	5.7109
Commitments % <sup>(1)</sup>	0.0	6.1	19.2

## Commercial Hedge - Soybean

Crop	2019/20	2020/21	2021/22
%	100.0	81.4	42.1
USD/bu <sup>(2)</sup>	10.29	11.66	12.12
Commitments % <sup>(1)</sup>	-	0.5	14.1

## Commercial Hedge - Cotton

Crop	2019/20	2020/21	2021/22
%	99.8	74.4	60.2
US¢/lb <sup>(2)</sup>	74.55	68.14	76.38
Commitments % <sup>(1)</sup>	-	-	-

## Commercial Hedge – Corn

Crop	2019/20	2020/21	2021/22
%	100.0	84.1	53.1
R\$/bag <sup>(3)</sup>	35.38	36.59	53.07
Commitments % <sup>(1)</sup>	-	-	-



# OUR BIG DREAM

To positively impact future generations, through global leadership in agribusiness and respect to the planet





# OUR VALUES

We believe that those who have **PASSION FOR WHAT THEY DO** are committed and do it with the highest quality, preserving their **INTEGRITY** through an ethical conduct, consistent and unquestionable.

These attitudes together generate **LONG LASTING RELATIONSHIP** between all the interested parties, producing **SUSTAINABLE RESULTS** that are economically viable, socially just and environmentally responsible





# Meet the team

## IR Contacts



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THANK  
YOU

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