FARMING, AT ITS BEST

RESULTS CONFERENCE CALL

3Q21

November 10th, 2021

BUSINESS COMBINATION TERRA SANTA

SLC Agrícola

CONSIDERATION TO BE TRANFERRED SLC AGRÍCOLA X TERRA SANTA PROPRIEDADES AGRÍCOLAS

(R$ thd)	07/01/2021
Number of common shares issued by SLC Agrícola on the transaction date	2,516,454
Multiplied by the share price of SLC Agrícola on the transaction date (a) (in R$)	52
Fair value of shares issued in the transaction (In thousands of reais)	130,856
Cash consideration arising from the right to use the lease between Terra Santa and TS Brasil S.A	70,000
Change in assets and liabilities	(203,486)
Present value of tax credits	195,488
Fair value of transferred consideration	192,858

GOODWILL CALCULATION - BUSINESS COMBINATION WITH TERRA SANTA AGRO S.A.

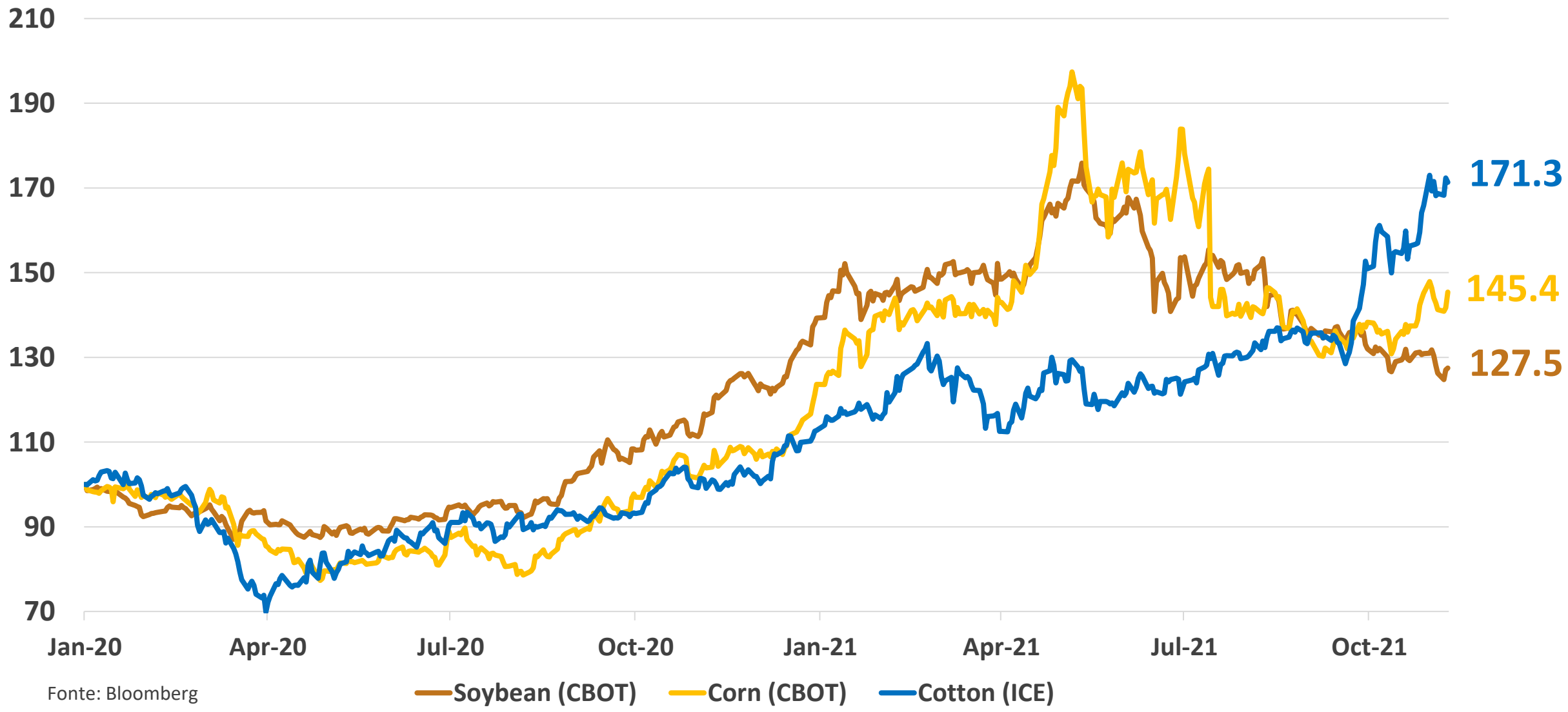
(R$ thd)	07/01/2021
Fair value of transferred consideration	192,858
Value of acquired assets and liabilities	145,503
Goodwill amount	47,355

MARKET OVERVIEW

SLC Agrícola

MARKET OVERVIEW

COMMODITY PRICES



Fonte: Bloomberg

Updated until 11/10/2021

OPERATING PERFORMANCE 20/21 CROP YEAR

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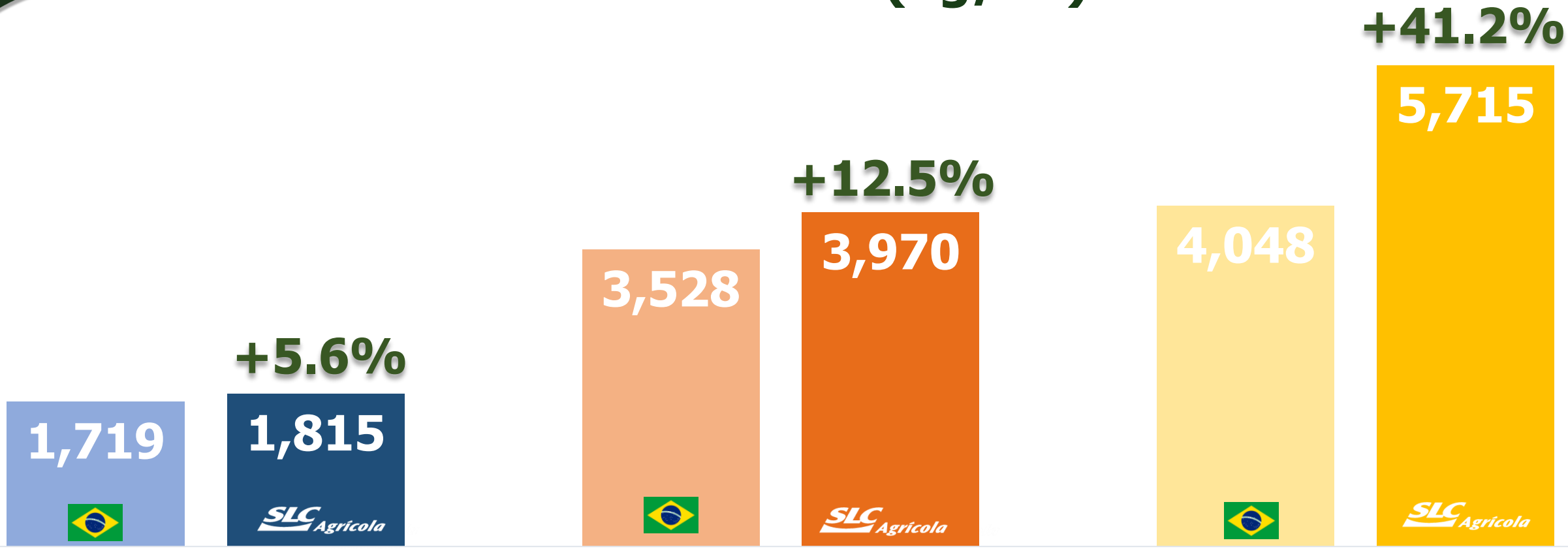
OPERATIONAL PERFORMANCE 2020/21 CROP YEAR (kg/ha)



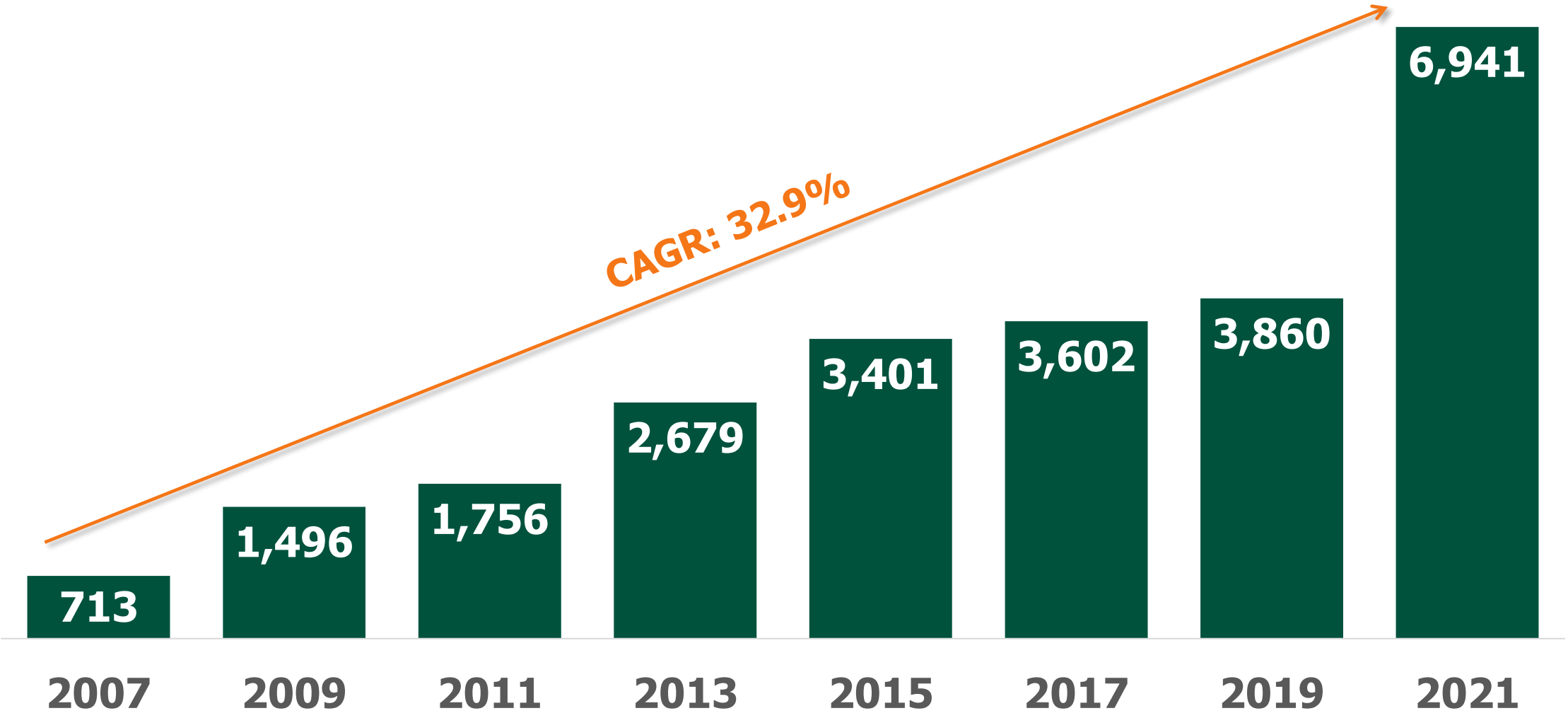
Cotton lint 1st and 2nd crop | **Soybean** | **Corn 2nd crop**

*National Average — Forecast SLC Agrícola

Note: the percentage values refer to the variation between the achieved of SLC Agrícola and the National Average

*Source: Acompanhamento da Safra Brasileira – Grãos – CONAB - Outubro

ASSET APPRECIATION



FINANCIAL PERFORMACE

SLC Agrícola

FINANCIAL HIGHLIGHTS

(R$ thd)	9M20 Combined	9M21	AH	3Q20 Combined	3Q21	AH
Net Revenue	2,115,856	2,813,708	33.0%	920,595	942,369	2.4%
Variation in Fair Value of Biological Assets	813,519	1,583,061	94.6%	98,062	201,128	105.1%
Gross Profit	830,071	1,698,102	104.6%	115,065	208,515	81.2%
Gross Margin	39.2%	60.4%	21.1%	12.5%	22.1%	9.6%
Operational Performance	624,580	1,510,508	141.8%	43,794	185,380	323.3%
Operational Margin	29.5%	53.7%	24.2%	4.8%	19.7%	14.9%
Net Profit	297,238	937,799	215.5%	(55,249)	113,754	n.m.
Net Margin	14.0%	33.3%	19.3p.p.	-6.00%	12.1%	18.1p.p.
Adjusted EBITDA	569,679	1,108,358	94.6%	241,981	330,612	36.6%
Adjusted EBITDA Margin	26.9%	39.4%	12.5p.p.	26.3%	35.1%	8.8p.p.
Net Debt	1,790,191	2,216,820	23.8%	2,307,676	2,216,820	-3.9%

FINANCIAL NET DEBT

Credit Line	Average Rate (%)			Consolidated	
(R$ thd)	Indexer	2020	9M21	2020	9M21
Applied in Fixed Assets				**57,053**	**45,403**
Finame – BNDES	Pré and Coin Basket	5.4%	5.5%	57,053	45,403
Applied in Working Capital				**2,377,936**	**2,937,253**
Rural Credit	Prefixed	4.3%	5.5%	12,186	16,053
CRA	CDI	3.7%	7.2%	841,616	886,466
Working Capital	CDI	3.1%	7.3%	577,936	920,032
Export Loans	CDI	3.2%	7.4%	946,198	1,114,701
Total Indebtedness		**3.4%**	**7.3%**	**2,434,989**	**2,982,655**
(+/-) Gains and losses with deriv. connected with applications and debts				121.794	39,740
(=) Adjusted Debt				**2,313,195**	**2,942,915**
(-) Cash				1,604,716	726,095
(=) Adjusted Net Debt				**708,479**	**2,216,820**
Adjusted EBITDA (Last 12 months)				960,262	1,506,296
Adjusted Net Debt/EBITDA				**0.74**	**1.47**

SHARES BUYBACK PROGRAM AND SHARES BONUS

09/13/2021

2,000,000 share buyback Program

11/10/2021

Approval by the Board of Directors with the favorable opinion of the CF Submit the Extraordinary General Meeting (EGM)

Capital Increase Proposal: R$500,000,000

Through incorporation of part of the balance of the Statutory Reserves account

Bonus Ratio: **10%**

Issue of new shares: 19,311,145 common shares

Unit cost attributed to bonus shares: **R$ 25.89**

OUTLOOK 2021/22 CROP YEAR

SLC Agrícola

PLANTED AREA BY CROP

Crop Mix	Planted Area 2020/21	Planted Area 2021/22[1]	Share 2021/22	
	----------ha	----------	%	Δ%
Cotton	**109,604**	**175,961**	**26.3%**	**60.5%**
Cotton lint 1st crop	78,011	86,021	12.9%	10.3%
Cotton lint 2nd crop	31,594	89,940	13.5%	184.7%
Soybean (Commercial + Seed)	**235,444**	**335,556**	**50.2%**	**42.5%**
Corn 2nd crop	**106,470**	**121,572**	**18.2%**	**14.2%**
Other Crops [2]	11,649	34,792	5.2%	198.7%
Total Area	**463,167**	**667,881**	**100.0%**	**44.2%**

[1] *Weather factors may affect the planted area forecast.*
[2] *Other crops (Corn 1st crop 13,818.10 ha, Corn Seed 606.69 ha, Popcorn Corn 2,010.55 ha, Wheat 636.48 ha, Livestock 3,869.48, Brachiaria Seed 6,873.52 ha and Mung Beans 9,976.99) total 34,791.81*

BUDGET YIELDS 2021/22 CROP YEAR

Yields (kg/ha)	CROP 2020/21 Achieved (a)	CROP 2021/22 Budget (b)	Δ% (b) x (a)
Cotton lint 1st crop	1,899	1,871	-1.5%
Cotton lint 2nd crop	1,607	1,804	12.3%
Cotton seed	2,287	2,299	0.5%
Soybean (Commercial + Seed)	3,970	3,765	-5.2%
Corn 2nd crop	5,712	7,653	34.0%

PRODUCTION COST IN R$/hectare 2021/22 CROP YEAR

Total (R$/ha)	Achieved 2020/21[1]	Budget 2021/22	Δ%
Cotton 1st crop	10,971	12,658	15.4%
Cotton 2nd crop	9,951	10,863	9.2%
Soybean	3,529	4,131	17.1%
Corn 2nd crop	2,990	3,939	31.7%
Total average cost	**5,608[2]**	**6,509[2]**	**16.1%**

(1) Figures may suffer changes by the end of cotton processing and the sale of grains.
(2) Weighted by areas in the 2021/22 crop year to avoid impacts from changes in the product mix.

HEDGE POSITION

FX Hedge – Soybean			
Crop	2020/21	2021/22	2022/23
%	100.5	40.5	10.0
R$/USD	5.2505	5.5640	6.1986
Commitments %(1)	-	25.1	59.3

Commercial Hedge - Soybean			
Crop	2020/21	2021/22	2022/23
%	99.2	49.3	7.4
USD/bu(2)	12.42	12.46	13.27
Commitments %(1)	-	10.9	20.3

FX Hedge – Cotton			
Crop	2020/21	2021/22	2022/23
%	96.7	40.7	15.0
R$/USD	5.4333	5.9015	6.2946
Commitments %(1)	-	27.6	50.8

Commercial Hedge - Cotton			
Ano agrícola	2020/21	2021/22	2022/23
%	97.3	65.4	10.0
US¢/lb(2)	70.8	78.2	80.56
Commitments %(1)	-	-	-

FX Hedge – Corn			
Crop	2020/21	2021/22	2022/23
%	102.1	48.7	24.7
R$/USD	5.2327	5.7101	6.3320
Commitments %(1)	-	17.3	40.3

Commercial Hedge – Corn			
Crop	2020/21	2021/22	2022/23
%	96.7	59.9	38.5
R$/bag(3)	41.01	53.89	61.17
Commitments %(1)	-	-	-

(1) Commitments with payments for fixed-rate securities in U.S. dollar, natural hedge with payments related to land acquisitions and lease agreements based on soybean bags. (2) Based on FOB Port - prices at our production units also are influenced by transport expenses and any discounts for quality.(3) Farm Price.

ESG

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MATERIALITY AND DONATIONS MATRIX

MATERIALITY SURVEY

We are working in the new Materiality survey. We are conducting a new Materiality survey of our stakeholders to identify the topics they consider of the greatest interest and strategic relevance, namely those that could influence the decisions and actions of the organization and its stakeholders and cause significant economic, environmental and social impacts both inside and outside the organization.

SLC Agrícola, through the **SLC Institute**, carried out a national campaign of donations that benefited entities that serve people in situations of social vulnerability in cities in the states where their farms and headquarters are located, in Porto Alegre (RS) . In all, associations, entities and families from more than 30 municipalities, located in seven Brazilian states, received food baskets. The amount made available was R$ 1 million, which resulted in 180 tons of food.

OUR **BIG DREAM**

"To positively impact future generations, through global leadership in agribusiness and respect to the planet."

OUR **VALUES**

We believe that those who have PASSION FOR WHAT THEY DO are committed and do it with the highest quality, preserving their INTEGRITY through an ethical conduct, consistent and unquestionable.

These attitudes together generate LONG LASTING RELATIONSHIP between all the interested parties,
producing SUSTAINABLE RESULTS that are economically viable, socially just and environmentally responsible

INTEGRITY

PASSION
FOR WHAT WE DO

LASTING
RELATIONSHIPS

SUSTAINABLE
RESULTS

IR CONTACTS

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DISCLAIMER

We make forward-looking statements that are subject to risks and uncertainties. These statements are based on the beliefs and assumptions of our management, and on information currently available to us. Forward-looking statements include statements regarding our intent, belief or current expectations or that our directors or executive officer. Forward-looking statements also include information concerning our possible or assumed future results of operations, as well as statements proceeded by, followed by, or that include the words "believes", "may", "will", "continues", "expects", "anticipates", "intends", "plans", "estimates" or similar expressions. Forward-looking statements are not guarantees and assumptions because they relate to future events and therefore depend on circumstances that may or may not occur. Our future results and shareholder values may differ materially from those expressed in or suggested by these forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.

SLC Agrícola
THANK YOU!