

## 1) MESSAGE FROM THE CEO

2021 was a very challenging year for the automotive industry, with the impacts and uncertainties of the pandemic still present. At the same time, we see robust global demand for light and commercial vehicles that has not been adequately met due to a shortage of inputs, especially semiconductors. Global automotive production (excluding China) of light vehicles, according to IHS Consulting, grew by 13.2% in 4Q21 and 12.5% in 2021, when compared to the same periods of the previous year. The commercial vehicle segment was the highlight in 2021, with a growth in global production (excluding China) of 19.3%, according to LMC Consulting.

Despite the sectoral challenges, 2021 was a positive year for lochpe-Maxion, where our diversified business model (clients, geographies, and portfolio) proved to be effective. It is worth highlighting the global performance of the commercial vehicle segment, which helped to mitigate the impacts of the shortage of semiconductors in the production of light vehicles. The results achieved demonstrate the return of operating margins and financial leverage to pre-pandemic levels.

Our net operating revenue grew 32.9% in 4Q21 and 56.2% in 2021, a new quarterly and annual revenue record for the Company, mainly driven by strong demand, production of commercial vehicles and the launch of new products. The commercial vehicle segment had a relevant share, above historical levels, in our revenue, reaching 46.8% in 4Q21 and 45.3% in 2021.

Adjusted EBITDA in 4Q21 was R\$ 374.3 million with a margin of 9.9% and R\$ 1,834.8 million and a margin of 13.4% in 2021, an increase of 57.7% and 237.4% compared to the same periods of the previous year. It is worth mentioning that without considering the non-recurring effects in the periods, mainly the gain related to the exclusion of ICMS from the PIS/Cofins calculation basis, adjusted EBITDA would have been R\$ 316.9 million with a margin of 8.4% in 4Q21 and R\$ 1,558.7 million and a margin of 11.4% in 2021. Still a great result, demonstrating the recovery after 2020.

Our net income was R\$ 93.9 million in 4Q21 and R\$ 537.2 million in 2021, positively impacted by the recovery in the automotive industry, especially the commercial vehicle segment.

We ended 2021 with a reduction in financial leverage, measured by the ratio of net debt to adjusted EBITDA for the last twelve months, from 6.46x in 2020 to 2.34x in 2021.

The year 2021 also presented advances in relation to ESG topics. We made progress in our diversity and inclusion projects, ambitious goals to reduce CO2 emissions linked to our first issuance of bonds in the international market, improvements in our second sustainability report and our entry into the B3 Corporate Sustainability Index (ISE) portfolio for the year 2022.

Regarding innovation and new products, we took important steps in the relationship with new and current customers, attracting new business in wheels and structural components. In addition to adding to future revenue and profitability, we are in many cases developing innovations together with our customers. Through our MAT (Maxion Advanced Technologies) office, we announced a US\$ 5.5 million

investment in AutoTech Ventures, a US-based Venture Capital company. With this investment, we strengthened our connection with startups and initiatives that could be incorporated into the Company's business strategy.

Finally, we express our sincere feelings for the passing of Mr. Ivoncy Brochmann Ioschpe, which took place on February, 22. Mr. Ivoncy has marked the trajectory of Iochpe-Maxion, our employees and the communities in which we operate, with his entrepreneurial and very successful vision over 60 years of dedication to the Company. We pay our posthumous tributes here, thanking Mr. Ivoncy for his dedication, values, ethics and respect.

## 2) COMPANY OVERVIEW

Iochpe-Maxion is a global company, the world leader in the production of automotive wheels and a leading producer of automotive structural components in the Americas.

We have 32 manufacturing plants located in 14 countries and more than 17,000 employees, which enables us to serve our customers around the world according to their delivery terms, quality standards and competitiveness requirements.

Our Company holds a high level of technical knowledge, and permanently seeks to provide innovative solutions in the areas in which it operates, using global macro-trends that guide the development of new products, technologies and processes, whether independently or in cooperation with strategic partners.

We operate our core business through two divisions: Maxion Wheels and Maxion Structural Components.

At Maxion Wheels, we produce and sell a wide range of steel wheels for light and commercial vehicles and agricultural machinery and aluminum wheels for light vehicles.

At Maxion Structural Components, we produce side rails, cross members and full frames for commercial vehicles and structural components for light vehicles.

In addition, through AmstedMaxion (associated company), we produce railway wheels and castings, industrial castings and freight cars.

## 3) HIGHLIGHTS OF THE 4Q21 AND 2021

- Net operating revenue: R\$ 3,787.4 million in 4Q21 and R\$ 13,688.4 million in 2021, an increase of 32.9% and 56.2%<sup>1</sup>
- Gross profit: R\$ 378.1 million in 4Q21 and R\$ 1,704.1 million in 2021, with margins of 10.0% and 12.4%, respectively

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<sup>1</sup> Compared to the same period of the previous year.

- Adjusted EBITDA<sup>2</sup>: R\$ 374.3 million in 4Q21 and R\$ 1.834.8 million in 2021, with margins of 9.9% and 13.4%, respectively
- Reduction in financial leverage<sup>3</sup> from 6.46x in 4Q20 to 2.34x in 4Q21
- Net Income: R\$ 93.9 million in 4Q21 and R\$ 537.2 million in 2021
- Entry into the B3 Corporate Sustainability Index portfolio for 2022
- First bond issuance in the international market (US\$ 400 million) with targets for reducing CO2 emissions (Sustainability-Linked Bond)
- Distribution of R\$ 200.9 million in dividends for the 2021 year, of which R\$ 140.4 million in net interest on equity net of taxes and R\$ 60.6 million in dividends

#### 4) MARKET

Production of vehicles in regions where the Company's highest percentage of consolidated revenues are concentrated, presented the following behavior in the periods indicated (thousand):

Segment	Brazil <sup>1</sup>			North America <sup>2</sup>			Europe <sup>3</sup>		
	4Q20	4Q21	Var.	4Q20	4Q21	Var.	4Q20	4Q21	Var.
Light Vehicles	647	551	-14.8%	3,296	3,886	17.9%	3,475	4,483	29.0%
Commercial Vehicles	37	45	19.9%	129	118	-8.2%	120	118	-1.7%
<b>Total Vehicles</b>	<b>684</b>	<b>596</b>	<b>-12.9%</b>	<b>3,425</b>	<b>4,004</b>	<b>16.9%</b>	<b>3,595</b>	<b>4,601</b>	<b>28.0%</b>

Segment	2020			2021			2020			2021		
	2020	2021	Var.	2020	2021	Var.	2020	2021	Var.	2020	2021	Var.
Light Vehicles	1,905	2,071	8.7%	13,047	15,216	16.6%	13,981	16,828	20.4%	13,981	16,828	20.4%
Commercial Vehicles	109	178	62.5%	451	503	11.5%	390	440	12.8%	390	440	12.8%
<b>Total Vehicles</b>	<b>2,014</b>	<b>2,248</b>	<b>11.6%</b>	<b>13,498</b>	<b>15,719</b>	<b>16.5%</b>	<b>14,371</b>	<b>17,268</b>	<b>20.2%</b>	<b>14,371</b>	<b>17,268</b>	<b>20.2%</b>

(1) Source: ANFAVEA

(2) Source: IHS Automotive (Light Vehicles) and LMC Automotive (Commercial Vehicles)

(3) Consider EU27 + UK + Turkey

Due to the difficulties in the supply chain, mainly related to the supply of semiconductors, production expectations suffered successive reductions throughout 2021 and, due to these problems, around 10 million vehicles were not produced in 2021, according to IHS Automotive calculations.

<sup>2</sup> Excludes expenses with restructuring and impairments.

<sup>3</sup> Net debt/ Adjusted LTM EBITDA.

## 5) OPERATING AND FINANCIAL PERFORMANCE

Consolidated I.S - R\$ thousand	4Q20	4Q21	Var.	2020	2021	Var.
Net Operating Revenue	2,849,408	3,787,410	32.9%	8,760,568	13,688,367	56.2%
Cost of Goods Sold	(2,587,790)	(3,409,312)	31.7%	(8,195,255)	(11,984,244)	46.2%
<b>Gross Profit</b>	<b>261,618</b>	<b>378,098</b>	<b>44.5%</b>	<b>565,313</b>	<b>1,704,123</b>	<b>201.4%</b>
	<b>9.2%</b>	<b>10.0%</b>		<b>6.5%</b>	<b>12.4%</b>	
Operating Expenses	(165,905)	(204,802)	23.4%	(563,643)	(740,829)	31.4%
Other Operating Expenses/Revenues	(103,516)	61,425	159.3%	(188,434)	284,312	250.9%
Equity Income	(1,859)	14,728	n.m.	2,043	33,879	n.m.
<b>Operating Income (EBIT)</b>	<b>(9,662)</b>	<b>249,449</b>	<b>n.m.</b>	<b>(184,721)</b>	<b>1,281,485</b>	<b>n.m.</b>
	<b>-0.3%</b>	<b>6.6%</b>		<b>-2.1%</b>	<b>9.4%</b>	
Financial Results	(57,045)	(118,276)	107.3%	(232,986)	(324,617)	39.3%
Income Taxes	(26,154)	(21,302)	-18.6%	(2,207)	(329,930)	n.m.
Minority Shareholders	(36,839)	(15,955)	-56.7%	(71,866)	(89,717)	24.8%
<b>Net Income</b>	<b>(129,700)</b>	<b>93,916</b>	<b>172.4%</b>	<b>(491,780)</b>	<b>537,221</b>	<b>209.2%</b>
	<b>-4.6%</b>	<b>2.5%</b>		<b>-5.6%</b>	<b>3.9%</b>	
<b>EBITDA</b>	<b>159,012</b>	<b>390,803</b>	<b>145.8%</b>	<b>372,139</b>	<b>1,841,333</b>	<b>n.m.</b>
	<b>5.6%</b>	<b>10.3%</b>		<b>4.2%</b>	<b>13.5%</b>	
Restructuring and Impairments	(78,384)	16,469		(171,733)	6,524	
<b>Adjusted EBITDA<sup>1</sup></b>	<b>237,396</b>	<b>374,334</b>	<b>57.7%</b>	<b>543,872</b>	<b>1,834,809</b>	<b>237.4%</b>
	<b>8.3%</b>	<b>9.9%</b>		<b>6.2%</b>	<b>13.4%</b>	

<sup>1</sup> Adjusted EBITDA: excludes expenses with restructuring and impairments, in order to reflect the calculation of leverage for the measurement of financial covenants

### 5.1) Net Operating Revenue

Consolidated net operating revenue reached R\$ 3,787.4 million in 4Q21 and R\$ 13,688.4 million in 2021, an increase of 32.9% and 56.2% compared to 4Q20 and to 2020.

Net operating revenue in 4Q21 was positively impacted by the launch of new programs and products and by the higher sales mix in the commercial vehicle segment. And negatively due to the seasonal effect of the OEM's year-end shutdowns.

The exchange variation negatively impacted the Company's operating revenue by R\$ 25.5 million in 4Q21 and positively by R\$ 562.0 million in 2021.

The table below shows the behavior of consolidated net operating revenue by region and by product, for the periods indicated.

<b>Net Operating Revenue- R\$ thousand</b>	<b>4Q20</b>	<b>4Q21</b>	<b>Var.</b>	<b>2020</b>	<b>2021</b>	<b>Var.</b>
Aluminum Wheels (Light vehicles)	108,157	126,540	17.0%	293,729	514,306	75.1%
Steel Wheels (Light vehicles)	93,077	114,537	23.1%	298,353	426,959	43.1%
Steel Wheels (Commercial vehicles)	183,866	361,029	96.4%	554,523	1,250,675	125.5%
Structural Components (Light vehicles)	58,060	75,706	30.4%	166,979	342,307	105.0%
Structural Components (Commercial vehicles)	218,552	419,686	92.0%	621,480	1,448,463	133.1%
<b>South America</b>	<b>661,712</b>	<b>1,097,497</b>	<b>65.9%</b>	<b>1,935,066</b>	<b>3,982,711</b>	<b>105.8%</b>
	<b>23.2%</b>	<b>29.0%</b>		<b>22.1%</b>	<b>29.1%</b>	
Aluminum Wheels (Light vehicles)	120,971	156,472	29.3%	381,311	518,374	35.9%
Steel Wheels (Light vehicles)	346,121	461,828	33.4%	1,041,586	1,543,593	48.2%
Steel Wheels (Commercial vehicles)	79,961	106,363	33.0%	309,670	395,868	27.8%
Structural Components (Commercial vehicles)	245,559	418,603	70.5%	869,452	1,464,065	68.4%
<b>North America</b>	<b>792,611</b>	<b>1,143,265</b>	<b>44.2%</b>	<b>2,602,020</b>	<b>3,921,900</b>	<b>50.7%</b>
	<b>27.8%</b>	<b>30.2%</b>		<b>29.7%</b>	<b>28.7%</b>	
Aluminum Wheels (Light vehicles)	534,809	510,037	-4.6%	1,679,263	1,980,639	17.9%
Steel Wheels (Light vehicles)	313,960	310,682	-1.0%	986,384	1,149,647	16.6%
Steel Wheels (Commercial vehicles)	243,966	356,183	46.0%	775,796	1,255,549	61.8%
<b>Europe</b>	<b>1,092,735</b>	<b>1,176,901</b>	<b>7.7%</b>	<b>3,441,442</b>	<b>4,385,835</b>	<b>27.4%</b>
	<b>38.3%</b>	<b>31.1%</b>		<b>39.3%</b>	<b>32.0%</b>	
Aluminum Wheels (Light vehicles)	192,926	214,630	11.3%	509,487	834,913	63.9%
Steel Wheels (Light vehicles)	43,561	45,814	5.2%	99,742	174,415	74.9%
Steel Wheels (Commercial vehicles)	65,862	109,302	66.0%	172,811	388,593	124.9%
<b>Asia + Others</b>	<b>302,349</b>	<b>369,746</b>	<b>22.3%</b>	<b>782,040</b>	<b>1,397,921</b>	<b>78.8%</b>
	<b>10.6%</b>	<b>9.8%</b>		<b>8.9%</b>	<b>10.2%</b>	
<b>Iochope-Maxion Consolidated</b>	<b>2,849,408</b>	<b>3,787,410</b>	<b>32.9%</b>	<b>8,760,568</b>	<b>13,688,367</b>	<b>56.2%</b>
	<b>100.0%</b>	<b>100.0%</b>		<b>100.0%</b>	<b>100.0%</b>	
Maxion Wheels	2,327,236	2,873,416	23.5%	7,102,655	10,433,532	46.9%
	81.7%	75.9%		81.1%	76.2%	
Maxion Structural Components	522,171	913,994	75.0%	1,657,912	3,254,835	96.3%
	18.3%	24.1%		18.9%	23.8%	

## 5.2) Cost of goods sold

Cost of goods sold reached R\$ 3,409.3 million in 4Q21 and R\$ 11,984.2 million in 2021, an increase of 31.7% and 46.2% compared to 4Q20 and 2020.

The increase in cost of goods sold in 4Q21 is related to the growth in volumes produced and the increase in the price of raw materials and other inputs used in the production process.

## 5.3) Gross profit

Gross profit of R\$ 378.1 million in 4Q21 and R\$ 1,704.1 million in 2021, an increase of 44.5% and 201.4% compared to 4Q20 and 2020, respectively.

The increase in gross profit observed in 4Q21 is mainly due to revenue growth and greater operating efficiency.

## 5.4) Operational expenses

Operating expenses (selling, general and administrative expenses and management fees) reached R\$ 204.8 million in 4Q21 and R\$ 740.8 million in 2021, an increase of 23.4% compared to 4Q20 and 31.4% compared to 2020.

## 5.5) Other operating expenses/income

Positive amount of R\$ 61.4 million in 4Q21 and R\$ 284.3 million in 2021, an improvement compared to the negative amount of R\$ 103.5 million in 4Q20 and R\$ 188.4 million in 2020.

The line was positively impacted in 4Q21 by: (i) recognition of the success obtained by a Mexican subsidiary in a process aimed to reclassify the additional work accidents risk applicable to its operation, which resulted in a recovery of R\$ 37.2 million, (ii) recognition of the remaining balance of the net gain related to the exclusion of ICMS from the PIS/Cofins calculation basis in the amount of R\$ 20.3 million, and by (iii) the reversal of provisions related to the closure of the Akron plant recognized in 2020, in the amount of R\$ 16.5 million.

### 5.6) Equity Income

Positive result of R\$ 14.7 million in 4Q21 and R\$ 33.9 million in 2021, an improvement compared to the negative result of R\$ 1.9 million in 4Q20 and the positive result of R\$ 2.0 million in 2020.

The results of Amsted Maxion and Maxion Montich were the highlights due to the good performance of the Brazilian rail market and the increase in vehicle production in Argentina.

The following table sets forth the amounts corresponding to Iochpe-Maxion's ownership, which reflect the results of the equity income in the Company.

R\$ thousand	4Q20				4Q21				Var.
	Amsted Maxion	Maxion Montich	Dongfeng Maxion	Total	Amsted Maxion	Maxion Montich	Dongfeng Maxion	Total	
Net Income (Loss)	(4,108)	1,033	1,215	(1,859)	9,836	8,340	(3,449)	14,727	n.m.

R\$ thousand	2020				2021				Var.
	Amsted Maxion	Maxion Montich	Dongfeng Maxion	Total	Amsted Maxion	Maxion Montich	Dongfeng Maxion	Total	
Net Income (Loss)	255	1,841	(53)	2,043	15,409	27,494	(9,024)	33,879	n.m.

### 5.7) Earnings before interest and tax (EBIT)

Operating profit of R\$ 249.4 million in 4Q21 and R\$ 1,281.5 million in 2021, an improvement compared to the operating loss of R\$ 9.7 million in 4Q20 and R\$ 184.7 million in 2020. The increase in operating profit is related to revenue growth, greater operating efficiency and the effects mentioned in item 5.5 above.

### 5.8) Earnings before interest, tax, depreciation and amortization (EBITDA)

EBITDA of R\$ 390.8 million in 4Q21 and R\$ 1,841.3 million in 2021, an improvement compared to the EBITDA of R\$ 159.0 million in 4Q20 and R\$ 372.1 million in 2020.

Adjusted EBITDA, which excludes expenses with restructuring and impairments, was R\$ 374.3 million in 4Q21 and R\$ 1,834.8 million in 2021, with margins of 9.9% and 13.4%, respectively.

In 4Q21, EBITDA was positively impacted by the factors mentioned in item 5.5 above.

Excluding all the non-recurring effects mentioned above, adjusted EBITDA would have been R\$ 316.9 million, with a margin of 8.4% in 4Q21 and R\$ 1,558.7 million with margin of 11.4% in 2021.

The table below shows the evolution of EBITDA and Adjusted EBITDA, excluding the effects of restructuring and impairments.

<b>EBITDA Reconciliation - R\$ Thousand</b>	<b>4Q20</b>	<b>4Q21</b>	<b>Var.</b>	<b>2020</b>	<b>2021</b>	<b>Var.</b>
Net Income (loss)	(129,700)	93,916	172.4%	(491,780)	537,221	209.2%
Minority Shareholders	36,839	15,955	-56.7%	71,866	89,717	24.8%
Income Taxes and Social Contribution	26,154	21,302	-18.6%	2,207	329,930	n.m.
Financial Results	57,045	118,276	107.3%	232,986	324,617	39.3%
Depreciation / Amortization	168,673	141,354	-16.2%	556,860	559,848	0.5%
<b>EBITDA</b>	<b>159,012</b>	<b>390,803</b>	<b>145.8%</b>	<b>372,139</b>	<b>1,841,333</b>	<b>n.m.</b>
Restructuring and Impairments	(78,384)	16,469		(171,733)	6,524	
<b>Adjusted EBITDA<sup>1</sup></b>	<b>237,396</b>	<b>374,334</b>	<b>57.7%</b>	<b>543,872</b>	<b>1,834,809</b>	<b>237.4%</b>

<sup>1</sup> Adjusted EBITDA: excludes expenses with restructuring and impairments, in order to reflect the calculation of leverage for the measurement of financial covenants

## 5.9) Financial result

The financial result was negative by R\$ 118.3 million in 4Q21 and R\$ 324.6 million in 2021, an increase of 107.3% compared to 4Q20 and 39.3% compared to 2020.

The financial result in 4Q21 was impacted: (i) by the increase in financial expenses related to higher debt level carried out during the pandemic, essentially to reinforce the contingent cash position, (ii) by the increase in interest rates in Brazil and abroad, and positively impacted (iii) by recognition of the success obtained by a subsidiary in Mexico and the exclusion of ICMS from the PIS/Cofins calculation basis, both mentioned on item 5.5 above, which generated financial income of R\$ 6.8 million and R\$ 3.9 million, respectively.

## 5.10) Net Income

Net income of R\$ 93.9 million in 4Q21 (earnings per share of R\$ 0.61637) and of R\$ 537.2 million in 2021 (earnings per share of R\$ 3.52577), an improvement over the net loss of R\$ 129.7 million in 4Q20 and of R\$ 491.8 million in 2020.

## 6) CAPITAL EXPENDITURES

Capital expenditures reached R\$ 232.3 million in 4Q21 and R\$ 484.6 million in 2021, an increase of 121.8% compared to 4Q20 and 31.3% compared to 2020. Excluding the effect of the exchange rate variation, the increase would have been 118.2% in 4Q21 and 28.1% in 2021. Main capital expenditures in the period were related to health and safety, maintenance, the launch of new products and implementation of productivity improvement.

## 7) LIQUIDITY AND INDEBTEDNESS

Cash and cash equivalents position on December 31, 2021 was R\$ 1,088.1 million, of which 24.7% in Reais and 75.3% in other currencies.

Consolidated gross debt (borrowings, financing and debentures current and noncurrent) as of December 31, 2021 reached R\$ 5,532.2 million, of which R\$ 1,481.8 million (26.8%) was recorded in current liabilities and R\$ 4,050.4 million (73.2%) in non-current liabilities.

The liquidity ratio (cash to short-term debt ratio) was 0.73x at the end of 4Q21 (0.84x at the end of 4Q20).

The increase in gross debt is mainly related to the increase in the Company's liquidity, given the uncertainty given the uncertainties faced by the automotive industry, still related to the effects of the pandemic.

The main indicators of consolidated gross debt at the end of 4Q21 were: (i) credit lines in Reais indexed to the CDI, which represented 31.5% (average cost CDI + 1.31%), (ii) credit lines in Euros (Euro + 3.3% per year) with 40.0%, and (iii) credit lines in Dollars (US\$ + average of 3.9% per year) with 12.6%.

Consolidated net debt<sup>4</sup> on December 31, 2021 reached R\$ 4,299.4 million, an increase of 22.3% compared to the amount of R\$ 3,514.9 million reached on December 31, 2020.

Net debt at the end of 4Q21 represented 2.34x the adjusted EBITDA for the last twelve months (a reduction in relation to the 2.66x presented in 3Q21), while at the end of 4Q20 it represented 6.46x. The improvement shown in this indicator in 4Q21 is mainly related to the recovery in production volumes and the Company's greater operating efficiency.

## 8) SHAREHOLDERS' EQUITY

Consolidated shareholders' equity reached R\$ 4,398.1 million (book value per share of R\$ 28.61) on December 31, 2021, an increase of 15.7% in relation to shareholders' equity reached on December 31, 2020 (R\$ 3,802.8 million and book value per share of R\$ 24.74). This variation was positively influenced by the result of the period.

The shareholders' equity attributed to controlling interest reached R\$ 4,041.7 million (book value per share of R\$ 26.29) on December 31, 2021, an increase of 16.7% in relation to the shareholders' equity attributed to controlling interest reached in December 31, 2020 (R\$ 3,462.3 million and book value per share of R\$ 22.52).

## 9) EARNINGS

Iochope-Maxion's by-laws provides for distribution of 37% of net income (after any accumulated losses from previous periods) as the mandatory dividend. Considering (i) the net income in 2021 of R\$ 537.2 million, and (ii) the adoption of deemed cost to property, plant and equipment and its depreciation, which increased net income by R\$ 5.8 million; the mandatory dividend amount related to 2021 is R\$ 200.9 million, of which R\$ 140.4 million, or R\$ 0.921271919 per share, distributed to shareholders through net interest on equity ("JCP") net of taxes approved by the Board of Directors at meeting held on December 21, 2021, as provided by article 42 of the Company's By-laws, with the cut-off date for the identification of the shareholders that are entitled to the JCP occurred on December 27, 2021; and R\$ 60.6 million, or R\$ 0,3993471 per share, as dividends referring to the results of the fiscal year 2021

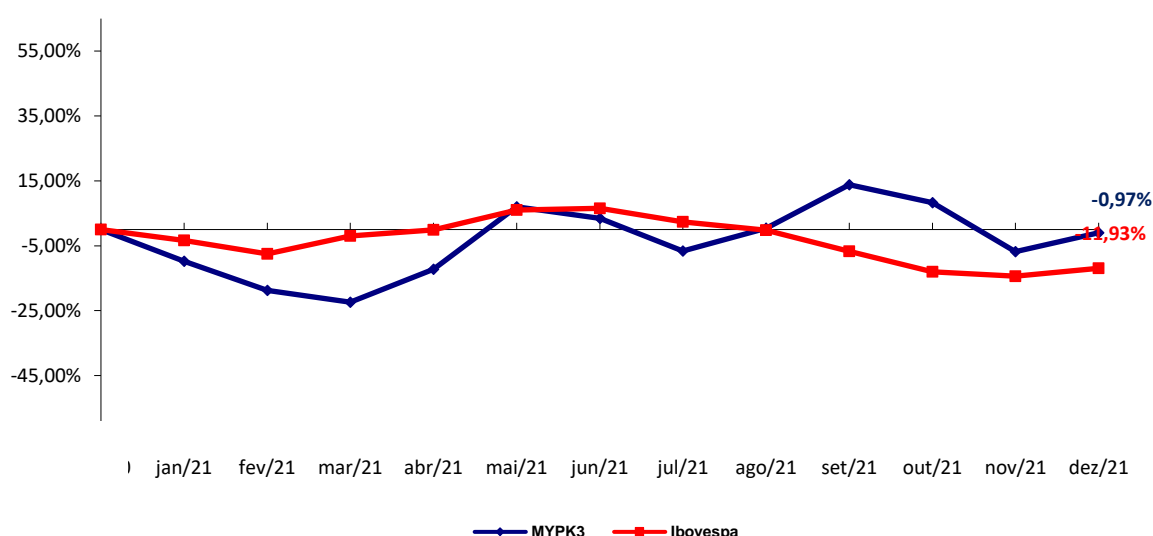
<sup>4</sup> Gross debt plus derivative financial instruments liabilities, less cash and cash equivalents and derivative financial instruments current and non-current assets.

already discounted the aforementioned net JCP, with the cut-off date for identification of the shareholders who will be entitled to the receipt of dividends on March 14, 2022.

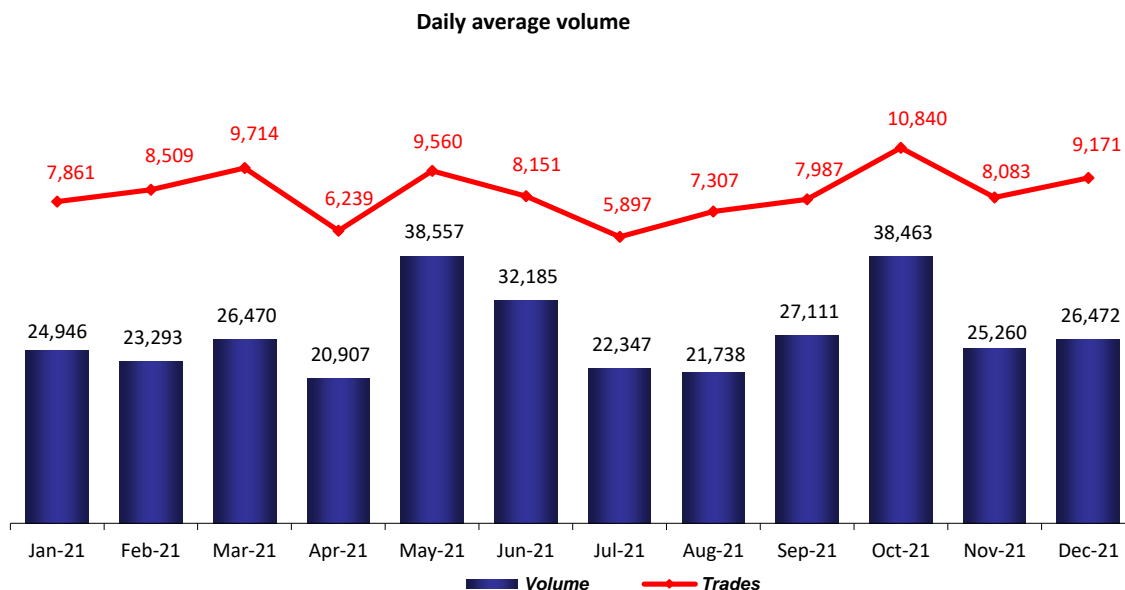
## 10) CAPITAL MARKETS

lochpe-Maxion common shares (B3: MYPK3) closed 4Q21 quoted at R\$ 15.35, a decrease of 13.0% in the quarter and 1.0% in the last 12 months. At the end of 4Q21, lochpe-Maxion reached a capitalization (market cap) of R\$ 2,359.6 million (R\$ 2,382.7 million at the end of 4Q20).

Share performance – Last 12 months



lochpe-Maxion's shares in 4Q21 had an average daily trading volume in B3 of R\$ 30.5 million (R\$ 26.7 million in 4Q20) and an average daily number of 9,365 trades (5,092 trades in 4Q20).



## 11) ARBITRATION CLAUSE

The Company is bound to arbitration at the Arbitration Chamber of Novo Mercado, as provided for in the Arbitration Clause included in its By-laws.

## 12) INSTRUÇÃO CVM No. 381

In accordance with CVM Instruction No. 381, we inform that during 2021, lochpe-Maxion, its subsidiaries and its jointly-controlled business incurred the following services provided by the independent auditor:

Audit fees – R\$ 8.5 million: audit fees include the audit of annual individual financial statements (Accounting practices adopted in Brazil) and consolidated (IFRS), the review of Company’s quarterly information (ITR) and the audit of financial statements of subsidiaries and jointly-controlled business in Brazil and abroad.

Audit-related fees – R\$ 4.9 million: non-audit fees refer to tax review abroad, corporate restructuring abroad and issuance of bonds in the international market.

lochpe-Maxion, its controlled subsidiaries and its joint-controlled businesses, in discussion with its independent auditors concluded that those services did not affect the independence and the objective of those, due to the definition of scope and the procedures performed. lochpe-Maxion adopts as policy to attend the regulations that define restriction of services by the independent auditors.

In our relationship with the Independent Auditor, we evaluate conflicts of interest with non-audit work based on the following: the auditor should not (a) audit its own work, (b) carry out management functions and (c) promote our interests.

### 13) MANAGEMENT'S STATEMENT

In compliance with Instruction No. 381 of the Securities and Exchange Commission, the Board of Executive Officers declares that it discussed, reviewed and agreed with the audit report of the independent auditors and the individual and consolidated financial statements as of December 31, 2021.

The Company's financial statements presented herein are in accordance with Brazilian corporate law, and prepared in accordance with accounting practices adopted in Brazil and international financial reporting standards (IFRS), as issued by the International Accounting Standard Board.

EBITDA and adjusted EBITDA should not be considered as an alternative to net income, as indicators of the Company's operating performance, or alternatives to cash flow as an indicator of liquidity.

The Company's Management believes that EBITDA and Adjusted EBITDA are a practical measure to measure its operating performance and allow a comparison with other companies.

The Company calculates EBITDA in accordance with CVM Instruction 527 regulated on 10/04/12. Thus, EBITDA represents net income (loss) before interest, Income Tax and Social Contribution and depreciation/amortization. Adjusted EBITDA is calculated as EBITDA less restructuring and impairment expenses, for covenant purposes.

Cruzeiro, March 9, 2022.

## 14) APPENDIX

### 14.1) Income Statement (Consolidated)

**Consolidated**

I.S - R\$ thousand	4Q20	4Q21	Var.	2020	2021	Var.
Net Operating Revenue	2,849,408	3,787,410	32.9%	8,760,568	13,688,367	56.2%
Cost of Goods Sold						
Raw Material	(1,433,279)	(2,123,871)	48.2%	(4,507,716)	(7,250,759)	60.9%
Labor	(482,476)	(544,847)	12.9%	(1,658,861)	(2,097,843)	26.5%
Others	(672,035)	(740,594)	10.2%	(2,028,678)	(2,635,641)	29.9%
	(2,587,790)	(3,409,312)	31.7%	(8,195,255)	(11,984,244)	46.2%
<b>Gross Profit</b>	<b>261,618</b>	<b>378,098</b>	<b>44.5%</b>	<b>565,313</b>	<b>1,704,123</b>	<b>201.4%</b>
	<b>9.2%</b>	<b>10.0%</b>		<b>6.5%</b>	<b>12.4%</b>	
Operating Expenses						
Selling expenses	(23,221)	(24,517)	5.6%	(61,812)	(78,486)	27.0%
General and administrative	(137,350)	(172,788)	25.8%	(487,721)	(643,946)	32.0%
Management fees	(5,334)	(7,497)	40.6%	(14,110)	(18,397)	30.4%
Other	(103,516)	61,425	-159.3%	(188,434)	284,312	-250.9%
	(269,421)	(143,377)	-46.8%	(752,077)	(456,517)	-39.3%
Equity Income	(1,859)	14,728	n.m.	2,043	33,879	n.m.
<b>Operating Income (EBIT)</b>	<b>(9,662)</b>	<b>249,449</b>	<b>n.m.</b>	<b>(184,721)</b>	<b>1,281,485</b>	<b>n.m.</b>
	<b>-0.3%</b>	<b>6.6%</b>		<b>-2.1%</b>	<b>9.4%</b>	
Financial Results						
Financial Revenue	18,414	16,827	-8.6%	33,366	97,853	193.3%
Financial Expenses	(70,350)	(108,327)	54.0%	(262,431)	(389,416)	48.4%
Foreing exchange gains (losses)	(5,109)	(26,776)	n.m.	(3,921)	(33,054)	n.m.
	(57,045)	(118,276)	107.3%	(232,986)	(324,617)	39.3%
<b>Earnings After Financial Results</b>	<b>(66,707)</b>	<b>131,173</b>	<b>-296.6%</b>	<b>(417,707)</b>	<b>956,868</b>	<b>n.m.</b>
	<b>-2.3%</b>	<b>3.5%</b>		<b>-4.8%</b>	<b>7.0%</b>	
Income Taxes	(26,154)	(21,302)	-18.6%	(2,207)	(329,930)	n.m.
Minority Shareholders	(36,839)	(15,955)	-56.7%	(71,866)	(89,717)	24.8%
<b>Net Income (loss)</b>	<b>(129,700)</b>	<b>93,916</b>	<b>-172.4%</b>	<b>(491,780)</b>	<b>537,221</b>	<b>209.2%</b>
	<b>-4.6%</b>	<b>2.5%</b>		<b>-5.6%</b>	<b>3.9%</b>	
<b>EBITDA</b>	<b>159,012</b>	<b>390,803</b>	<b>145.8%</b>	<b>372,139</b>	<b>1,841,333</b>	<b>n.m.</b>
	<b>5.6%</b>	<b>10.3%</b>		<b>4.2%</b>	<b>13.5%</b>	
Restructuring and Impairments	(78,384)	16,469		(171,733)	6,524	
<b>Adjusted EBITDA<sup>1</sup></b>	<b>237,396</b>	<b>374,334</b>	<b>57.7%</b>	<b>543,872</b>	<b>1,834,809</b>	<b>237.4%</b>
	<b>8.3%</b>	<b>9.9%</b>		<b>6.2%</b>	<b>13.4%</b>	

<sup>1</sup> Adjusted EBITDA: excludes expenses with restructuring and impairments, in order to reflect the calculation of leverage for the measurement of financial covenants

## 14.2) Balance Sheet (Consolidated)

R\$ thousand

	ASSETS			LIABILITIES	
	dec-20	dec-21		dec-20	dec-21
<b>CURRENT</b>			<b>CURRENT</b>		
Cash and Cash Equivalents	1,605,439	1,088,114	Borrowings, Financing and Debentures	1,907,613	1,240,639
Trade Receivables	1,405,954	1,731,914	Debentures	(49)	241,142
Inventory	1,748,497	3,196,694	Trade Payables	1,463,594	2,269,458
Recoverable Taxes	239,884	500,695	Taxes Payables	90,868	220,549
Prepaid Expenses	49,145	49,093	Taxes Installments	236,383	395,998
Derivative Financial Instruments	-	31,949	Payroll and related taxes	82,249	111,950
Other	113,007	249,055	Advances from Customers	58,849	83,113
	<b>5,161,926</b>	<b>6,847,514</b>	Dividends and Interests on Capital	89,731	201,326
			Other	423,213	402,553
				<b>4,352,451</b>	<b>5,166,728</b>
<b>LONG TERM</b>			<b>LONG TERM</b>		
Recoverable taxes	151,962	370,063	Borrowings, Financing and Debentures	1,983,098	3,041,331
Deferred income tax and social contribution	419,156	323,117	Debentures	1,229,727	1,009,098
Escrow deposits	56,466	56,649	Provision for tax, civil and labor risks	79,423	90,893
Derivative Financial Instruments	-	112,730	Deferred Income Tax and Social Contribution	175,180	120,725
Other receivables	2,046	16,056	Pension Plan Liabilities	701,929	616,795
Investments	95,283	138,834	Other	87,234	75,841
Property, plant and equipment	4,237,764	4,253,134		<b>4,256,591</b>	<b>4,954,683</b>
Intangible assets	2,219,880	2,348,415	<b>EQUITY</b>		
Right of use	67,320	53,018	Issued Capital	1,576,954	1,576,954
	<b>7,249,877</b>	<b>7,672,016</b>	Stock Options	3,061	3,061
			Earning reserves	120,921	450,209
			Capital reserves	12,467	21,301
			Treasury Shares	(28,894)	(28,894)
			Equity valuation adjustments: property, plant and equipment	63,109	56,867
			Equity valuation adjustments: translation	1,864,725	1,912,937
			Other comprehensive income: pension plan	(150,058)	49,309
			Equity attributable to Company owners	<b>3,462,285</b>	<b>4,041,744</b>
			Noncontrolling Interests in Subsidiaries' Equity	340,476	356,375
				<b>3,802,761</b>	<b>4,398,119</b>
<b>TOTAL ASSETS</b>	<b>12,411,803</b>	<b>14,519,530</b>	<b>TOTAL LIABILITIES</b>	<b>12,411,803</b>	<b>14,519,530</b>