

Individual and Consolidated Interim Financial Information

lochpe-Maxion S.A. and Subsidiaries

Three and nine-month period ended September 30, 2024
with Independent Auditor's Review Report of Interim Financial
Information

1) MESSAGE FROM THE CEO

The third quarter of 2024 once again presented a recovery in profitability. The good performance of volumes in Brazil, together with the adjustment of prices to the costs of our products and productivity gains, made up for the falls in automotive production seen in Europe and North America.

Despite worsening expectations for vehicle production in Europe, where macroeconomic challenges have negatively impacted the industry, the outlook for Brazil remains positive, mitigating these adverse effects and demonstrating the benefit of the geographical diversification of our business model.

According to consulting firm IHS, global light vehicle production fell by 4.6% (5.5% excluding China) in 3Q24 compared to 3Q23. According to consultancy LMC, global commercial vehicle production fell by 5.6% (down 6.8% excluding China) in 3Q24 compared to 3Q23.

The company's net operating revenue grew by 8.4% in 3Q24 compared to 3Q23, reaching R\$ 3.98 billion. The increase is due to the adjustment of prices to the costs of our products, growth in the company's production volume and translation of the results of our sales abroad into the Real.

Once again, we saw an improvement in gross profit compared to the same period last year, with growth in 3Q24 of 31.9%, and a gross margin of 12.0%, or an increase of 2.1 p.p. The improvement is related to the stabilization of raw material prices, improvement in the company's operational efficiency and better pricing of products to mitigate the impact of inflation in recent periods.

EBITDA in 3Q24 was R\$ 440.2 million, an increase of 40.5% compared to 3Q23. Excluding non-recurring effects in both periods, we had an EBITDA growth of 47.4% in 3Q24, with a recurring margin of 11.2% in 3Q24 compared to 8.2% in 3Q23.

Financial leverage, measured by the ratio of net debt to EBITDA over the last 12 months, was 2.59x in 3Q24, compared to 2.85x in 3Q23 and 2.97x in 2Q24. Net debt reached R\$3,711.6 million in 3Q24, an increase of 3.9% compared to the net debt presented in 3Q23 and a reduction of 4.5% compared to 2Q24.

The cash position at the end of 3Q24 was R\$2,338.0 million compared to R\$3,054.7 million at the end of 3Q23. In addition, we have undrawn committed credit lines (*Revolver Credit Facility*) in the amount of R\$760.0 million. The liquidity ratio, measured by total liquidity divided by short-term debt, ended the quarter at 2.90x, compared to 2.00x in 3Q23.

We were recognized again by automakers and industry associations during the third quarter of 2024, which proves our commitment to quality, technology, competitiveness, delivery, sustainability and overall customer satisfaction. At one of our wheel factories in Mexico, we received the “*Masters of Quality*” award from Mercedes-Benz Bus Mexico. At the wheel factories in Brazil and Mexico, we received the “*Quality Regional*” award from Nissan Motor, and at the structural components factory in Brazil we received the “*Excellence in Supplier Quality*” award from GM Brazil.

As published in our Sustainability Report, we continue to make progress in our efforts to support the decarbonization of the automotive industry and, as presented at exhibitions such as the IAA (the world's largest transport fair) in September in Germany, we continue to present new products and solutions in transport and cargo vehicles for our customers.

Attentive to market changes, geopolitical issues, inflationary pressures and variations in our customers' production volumes, we quickly adapted our operations in different countries to cope with the current demand for vehicles, in order to mitigate the impacts on the profitability of our business units. We remain focused on gains in productivity and operational efficiency, the launch of new products, developments in our advanced engineering, digitalization and innovation, and strengthening our balance sheet, in order to continue generating value sustainably over time.

2) HIGHLIGHTS OF THE 3Q24

- Net operating revenue of R\$ 3,982.4 million in 3Q24, an increase of 8.4%¹
- Gross profit of R\$ 477.7 million with a gross margin of 12.0% in 3Q24, an increase of 31.9% and 2.1 p.p.¹
- Growth of 47.4% in recurring EBITDA² in 3Q24 with an EBITDA margin of 11.2%, an increase of 3.0 p.p.¹
- Net income of R\$109.2 million in 3Q24 (earnings per share of R\$0.72834)
- Financial leverage³ of 2.59x in 3Q24, compared to 2.85x in 3Q23 and 2.97x in 2Q24
- Liquidity ratio (total liquidity divided by short-term debt) of 2.90x in 3Q24, compared to 2.00x in 3Q23

3) MARKET

Vehicle production in the regions where the largest percentage of the company's consolidated revenue is concentrated, presented as follows in the periods indicated (in thousands):

¹ Compared to the same period last year

² Excluding the non-recurring effects in both periods (item 4.5)

³ Net debt/EBITDA for the last 12 months

| Light Vehicles ¹ | | | | Commercial Vehicles ² | | | |
|-----------------------------|--------|--------|-------|----------------------------------|------|--------|--|
| Region | 3Q23 | 3Q24 | Var. | 3Q23 | 3Q24 | Var. | |
| Brazil | 588 | 692 | 17.5% | 30 | 45 | 47.2% | |
| India | 1,458 | 1,455 | -0.2% | 119 | 108 | -8.7% | |
| North America | 3,943 | 3,756 | -4.7% | 154 | 136 | -11.3% | |
| Europe ³ | 3,604 | 3,354 | -6.9% | 140 | 118 | -15.6% | |
| Global | 22,619 | 21,586 | -4.6% | 815 | 769 | -5.6% | |
| Global Ex-China | 15,128 | 14,293 | -5.5% | 562 | 546 | -2.7% | |

| Region | 9M23 | 9M24 | Var. | 9M23 | 9M24 | Var. | |
|---------------------|--------|--------|-------|-------|-------|--------|--|
| Brazil | 1,664 | 1,750 | 5.2% | 57 | 79 | 39.4% | |
| India | 4,149 | 4,337 | 4.5% | 357 | 349 | -2.0% | |
| North America | 11,920 | 11,825 | -0.8% | 469 | 467 | -0.4% | |
| Europe ³ | 12,432 | 11,804 | -5.0% | 443 | 388 | -12.4% | |
| Global | 66,274 | 65,186 | -1.6% | 2,544 | 2,523 | -0.8% | |
| Global Ex-China | 46,245 | 44,746 | -3.2% | 1,704 | 1,660 | -2.6% | |

(1) Source: ANFAVEA (Brazil) and IHS (other regions)

(2) Source: LMC Automotive (Commercial Vehicles)

(3) Consider EU27 + UK + Turkey

The latest consultancy forecasts for 2024 indicate a 2.2% reduction in global light vehicle production (3.7% reduction excluding China) and a 2.1% reduction in global commercial vehicle production (4.7% reduction excluding China).

4) OPERATING AND FINANCIAL PERFORMANCE

| Consolidated I.S - R\$ thousand | 3Q23 | 3Q24 | Var. | 9M23 | 9M24 | Var. |
|-----------------------------------|----------------|----------------|--------------|------------------|------------------|--------------|
| Net Operating Revenue | 3,672,363 | 3,982,373 | 8.4% | 11,471,719 | 11,422,707 | -0.4% |
| Cost of Goods Sold | (3,310,171) | (3,504,636) | 5.9% | (10,343,713) | (10,084,285) | -2.5% |
| Gross Profit | 362,192 | 477,737 | 31.9% | 1,128,006 | 1,338,422 | 18.7% |
| | 9.9% | 12.0% | | 9.8% | 11.7% | |
| Operating Expenses | (183,270) | (192,674) | 5.1% | (561,027) | (562,292) | 0.2% |
| Other Operating Expenses/Revenues | 12,574 | 14,429 | 14.8% | 26,736 | (16,386) | -161.3% |
| Equity Income | 6,410 | 7,072 | 10.3% | 15,576 | 14,143 | -9.2% |
| Operating Income (EBIT) | 197,906 | 306,564 | 54.9% | 609,291 | 773,887 | 27.0% |
| | 5.4% | 7.7% | | 5.3% | 6.8% | |
| Financial Results | (118,930) | (99,186) | -16.6% | (373,227) | (310,820) | -16.7% |
| Income Taxes | (72,542) | (77,798) | 7.2% | (147,123) | (180,167) | 22.5% |
| Minority Shareholders | (11,218) | (20,408) | 81.9% | (50,706) | (86,547) | 70.7% |
| Net Income (Loss) | (4,784) | 109,172 | n.m. | 38,235 | 196,353 | n.m. |
| | -0.1% | 2.7% | | 0.3% | 1.7% | |
| EBITDA | 313,322 | 440,235 | 40.5% | 963,489 | 1,145,808 | 18.9% |
| | 8.5% | 11.1% | | 8.4% | 10.0% | |

4.1) Net Operating Revenue

Consolidated net operating revenue reached R\$ 3,982.4 million in 3Q24 and R\$ 11,422.7 million in 9M24, a growth of 8.4% and a reduction of 0.4% compared to 3Q23 and 9M23, respectively.

Net operating revenue was positively impacted by volume increases in Brazil, reflecting the recovery of the commercial vehicle market in the country. On the other hand, Europe, Thailand and South Africa had a negative impact on net revenue, due to the economic challenges affecting demand in these regions.

The exchange rate variation had a positive impact of R\$ 344.1 million in 3Q24 and R\$ 340.4 million in 9M24.

The following table shows the performance of consolidated net operating revenue by region and by product in the periods indicated.

| Net Operating Revenue- R\$ thousand | 3Q23 | 3Q24 | Var. | 9M23 | 9M24 | Var. |
|---|------------------|------------------|--------------|-------------------|-------------------|--------------|
| Aluminum Wheels (Light vehicles) | 175,383 | 222,634 | 26.9% | 507,519 | 568,961 | 12.1% |
| Steel Wheels (Light vehicles) | 161,730 | 164,831 | 1.9% | 449,156 | 433,691 | -3.4% |
| Steel Wheels (Commercial vehicles) | 255,887 | 280,968 | 9.8% | 807,922 | 790,324 | -2.2% |
| Structural Components (Light vehicles) | 123,975 | 124,815 | 0.7% | 354,010 | 342,404 | -3.3% |
| Structural Components (Commercial vehicles) | 296,339 | 407,291 | 37.4% | 927,412 | 1,110,455 | 19.7% |
| South America | 1,013,314 | 1,200,539 | 18.5% | 3,046,020 | 3,245,835 | 6.6% |
| | 27.6% | 30.1% | | 26.6% | 28.4% | |
| Aluminum Wheels (Light vehicles) | 159,105 | 179,725 | 13.0% | 478,612 | 498,187 | 4.1% |
| Steel Wheels (Light vehicles) | 414,085 | 420,113 | 1.5% | 1,126,741 | 1,214,074 | 7.8% |
| Steel Wheels (Commercial vehicles) | 91,497 | 95,179 | 4.0% | 277,867 | 281,971 | 1.5% |
| Structural Components (Commercial vehicles) | 446,151 | 544,901 | 22.1% | 1,431,312 | 1,509,106 | 5.4% |
| North America | 1,110,839 | 1,239,918 | 11.6% | 3,314,531 | 3,503,339 | 5.7% |
| | 30.2% | 31.1% | | 28.9% | 30.7% | |
| Aluminum Wheels (Light vehicles) | 562,619 | 591,962 | 5.2% | 1,920,094 | 1,768,093 | -7.9% |
| Steel Wheels (Light vehicles) | 305,693 | 307,973 | 0.7% | 957,998 | 1,014,519 | 5.9% |
| Steel Wheels (Commercial vehicles) | 326,143 | 281,357 | -13.7% | 1,160,353 | 893,990 | -23.0% |
| Europe | 1,194,456 | 1,181,292 | -1.1% | 4,038,445 | 3,676,602 | -9.0% |
| | 32.5% | 29.7% | | 35.2% | 32.2% | |
| Aluminum Wheels (Light vehicles) | 210,712 | 202,253 | -4.0% | 632,974 | 531,869 | -16.0% |
| Steel Wheels (Light vehicles) | 50,250 | 56,454 | 12.3% | 149,816 | 168,652 | 12.6% |
| Steel Wheels (Commercial vehicles) | 92,793 | 101,917 | 9.8% | 289,933 | 296,411 | 2.2% |
| Asia + Others | 353,755 | 360,624 | 1.9% | 1,072,723 | 996,932 | -7.1% |
| | 9.6% | 9.1% | | 9.4% | 8.7% | |
| Iochope-Maxion Consolidated | 3,672,363 | 3,982,373 | 8.4% | 11,471,719 | 11,422,707 | -0.4% |
| | 100.0% | 100.0% | | 100.0% | 100.0% | |
| Maxion Wheels | 2,805,898 | 2,905,365 | 3.5% | 8,758,985 | 8,460,743 | -3.4% |
| | 76.4% | 73.0% | | 76.4% | 74.1% | |
| Maxion Structural Components | 866,465 | 1,077,007 | 24.3% | 2,712,734 | 2,961,965 | 9.2% |
| | 23.6% | 27.0% | | 23.6% | 25.9% | |

4.2) Cost of Goods Sold

The cost of goods sold reached R\$ 3,504.6 million in 3Q24 and R\$ 10,084.3 million in 9M24, an increase of 5.9% compared to 3Q23 and a decrease of 2.5% compared to 9M23.

The increase in the cost of goods sold observed in 3Q24 is mainly related to the growth in labor costs during the period.

4.3) Gross Profit

Gross profit of R\$ 477.7 million in 3Q24 and R\$ 1,338.4 million in 9M24, an increase of 31.9% compared to 3Q23 and 18.7% compared to 9M23. Gross margin increased from 9.9% in 3Q23 to 12.0% in 3Q24 and increased from 9.8% in 9M23 to 11.7% in 9M24.

The growth in gross margin is due to the stabilization of the cost of goods sold and better pricing of products, in response to inflation in recent periods, and a more favorable product mix, driven by the increase in commercial vehicle production in Brazil.

4.4) Operational Expenses

Operating expenses (selling, general and administrative expenses and management fees) reached R\$ 192.7 million in 3Q24 and R\$ 562.2 million in 9M24, an increase of 5.1% compared to 3Q23 and 0.2% compared to 9M23.

The increase in operating expenses in 3Q24 is related to the growth in sales expenses, driven by the higher sales volume and the devaluation of the Brazilian real in the period.

4.5) Other Operating Expenses/Operating Income

A positive result of R\$14.4 million in 3Q24 and a negative result of R\$16.4 million in 9M24, an increase on the positive figure of R\$12.6 million presented in 3Q23 and a decrease on the R\$ 26.7 million in 9M23.

The main non-recurring items in this line of the result in 3Q24 were restructuring costs of R\$6.0 million. In 3Q23, the non-recurring items were a gain on insurance reimbursements of R\$12.2 million and restructuring expenses of R\$1.6 million.

4.6) Equity Income

Positive result of R\$7.1 million in 3Q24 and R\$14.1 million in 9M24, an increase in relation to the positive value of R\$6.4 million in 3Q23 and a reduction in relation to the positive value of R\$15.6 million in 9M23.

The following table shows the amounts corresponding to Iochpe-Maxion's shareholdings, which reflect the result of equity equivalence in the Company.

| R\$ thousand | 3Q23 | | | | 3Q24 | | | | Var. |
|--------------------------|----------------------------|-----------------------------|------------------------------|--------------|----------------------------|-----------------------------|------------------------------|--------------|--------------|
| | Amsted Maxion ¹ | Maxion Montich ² | Dongfeng Maxion ³ | Total | Amsted Maxion ¹ | Maxion Montich ² | Dongfeng Maxion ³ | Total | |
| Net Income (Loss) | 3,078 | 7,956 | (4,624) | 6,410 | 3,126 | 4,668 | (722) | 7,072 | 10.3% |

| R\$ thousand | 9M23 | | | | 9M24 | | | | Var. |
|--------------------------|---------------|----------------|-----------------|---------------|---------------|----------------|-----------------|---------------|--------------|
| | Amsted Maxion | Maxion Montich | Dongfeng Maxion | Total | Amsted Maxion | Maxion Montich | Dongfeng Maxion | Total | |
| Net Income (Loss) | 6,197 | 24,017 | (14,638) | 15,576 | 10,947 | 12,141 | (8,945) | 14,143 | -9.2% |

¹Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.: Related company in the railway segment (19.5% share)

²Maxion Montich S.A.: Joint business with factories of structural components in Argentina, Uruguay and Brazil (50% stake)

³Dongfeng Maxion Wheels Ltd.: Related company that produces aluminum wheels in China (50% stake)

4.7) Earnings Before Interest and Tax (EBIT)

Operating profit of R\$ 306.6 million in 3Q24 and R\$ 773.9 million in 9M24, up 54.9% on 3Q23 and 27.0% on 9M23.

4.8) Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)

EBITDA of R\$440.2 million with an EBITDA margin of 11.1% in 3Q24 and R\$ 1,145.8 million with a margin of 10.0% in 9M24, an increase of 40.5% and 18.9% in relation to 3Q23 and 9M23, respectively.

Excluding the non-recurring effects in both periods (negative effect of R\$ 6.0 million in 3Q24 and positive effect of R\$ 10.6 million in 3Q23), reported in item 4.5 above, EBITDA in 3Q24 would have grown by 47.4% with an EBITDA margin of 11.2%, compared to the EBITDA margin of 8.2% in 3Q23.

The following table shows the evolution of EBITDA.

| EBITDA Reconciliation - R\$ Thousand | 3Q23 | 3Q24 | Var. | 9M23 | 9M24 | Var. |
|---|----------------|----------------|--------------|----------------|------------------|--------------|
| Net Income (Loss) | (4,784) | 109,172 | n.m. | 38,235 | 196,353 | n.m. |
| Minority Shareholders | 11,218 | 20,408 | 81.9% | 50,706 | 86,547 | 70.7% |
| Income Taxes and Social Contribution | 72,542 | 77,798 | 7.2% | 147,123 | 180,167 | 22.5% |
| Financial Results | 118,930 | 99,186 | -16.6% | 373,227 | 310,820 | -16.7% |
| Depreciation / Amortization | 115,416 | 133,671 | 15.8% | 354,198 | 371,921 | 5.0% |
| EBITDA | 313,322 | 440,235 | 40.5% | 963,489 | 1,145,808 | 18.9% |

4.9) Financial Result

The financial result was negative by R\$ 99.2 million in 3Q24 and R\$ 310.8 million in 9M24, a reduction of 16.6% in relation to 3Q23 and 16.7% in relation to 9M23.

The improvement in the financial result in 3Q24 is related to the reduction in financial expenses in the period, explained mainly by lower interest expenses. In 9M24, the reduction is also due to a positive impact of R\$ 18.7 million due to the monetary restatement and interest on court orders, pursuant to final and unappealable court decisions, recognized in 2Q24.

4.10) Net Income

Net income of R\$ 109.2 million in 3Q24 (earnings per share of R\$ 0.72834) and R\$ 196.4 million in 9M24 (earnings per share of R\$ 1.30907), an improvement on the net loss of R\$ 4.8 million in 3Q23 (loss per share of R\$ 0.03113) and an increase on the net income of R\$ 38.2 million in 9M23 (earnings per share of R\$ 0.25346).

The net result was negatively impacted by the constitution of a deferred income tax provision (non-cash) related to the exchange rate variation of the local currencies of the Company's subsidiaries in Mexico, the Czech Republic and Turkey compared to their functional currencies in the amount of R\$ 39.5 million in 3Q24 and R\$ 73.0 million in 9M24, and by the non-recurring items mentioned in item 4.5 above.

5) CAPITAL EXPENDITURES

Investments amounted to R\$188.2 million in 3Q24 and R\$427.7 million in 9M24, an increase of 34.9% in relation to 3Q23 and 29.9% in relation to 9M23. The main investments in the period were related to increasing capacity to meet demand from the commercial vehicle segment in North America and the construction of the aluminum wheel plant for commercial vehicles in Europe.

6) LIQUIDITY AND INDEBTEDNESS

The cash and cash equivalents position on September 30, 2024, was R\$ 2,338.0 million, of which 51.6% was in Brazilian reais and 48.4% in other currencies.

Consolidated gross indebtedness (loans, financing and debentures, current and non-current) on September 30, 2024, reached R\$ 6,214.2 million, with R\$ 1,069.6 million (17.2%) recorded in current liabilities and R\$ 5,144.6 million (82.8%) in non-current liabilities.

The liquidity ratio, the ratio of total liquidity (considering revolving credit lines) to short-term debt, was 2.90x at the end of 3Q24 compared to 2.00x at the end of 3Q23.

The main indexes of consolidated gross indebtedness at the end of 3Q24 were: (i) lines in reais, which accounted for 38.5% (CDI + 1.9% p.a.), (ii) lines in euros (euro + 4.2% p.a.) with 39.4%, and (iii) lines in dollars (US\$ + 5.6% p.a.) with 18.0%.

Consolidated net debt² on September 30, 2024, reached R\$3,711.6 million, an increase of 3.9% compared to September 30, 2023, and a decrease of 4.5% compared to June 30, 2024.

Net debt at the end of 3Q24 represented 2.59x EBITDA for the last 12 months, while at the end of 3Q23 it represented 2.85x.

7) SHAREHOLDERS' EQUITY

Consolidated shareholders' equity reached R\$ 4,595.7 million (equity value per share of R\$29.90) on September 30, 2024, an increase of 9.3% over the shareholders' equity reached on September 30, 2023 (R\$ 4,205.7 million and equity value per share of R\$ 27.36).

Equity attributable to controlling shareholders reached R\$4,141.4 million (equity value per share of R\$ 26.94) on September 30, 2024, an increase of 8.0% in relation to the equity attributable to controlling shareholders reached on September 30, 2023 (R\$ 3,834.3 million and equity value per share of R\$ 24.94).

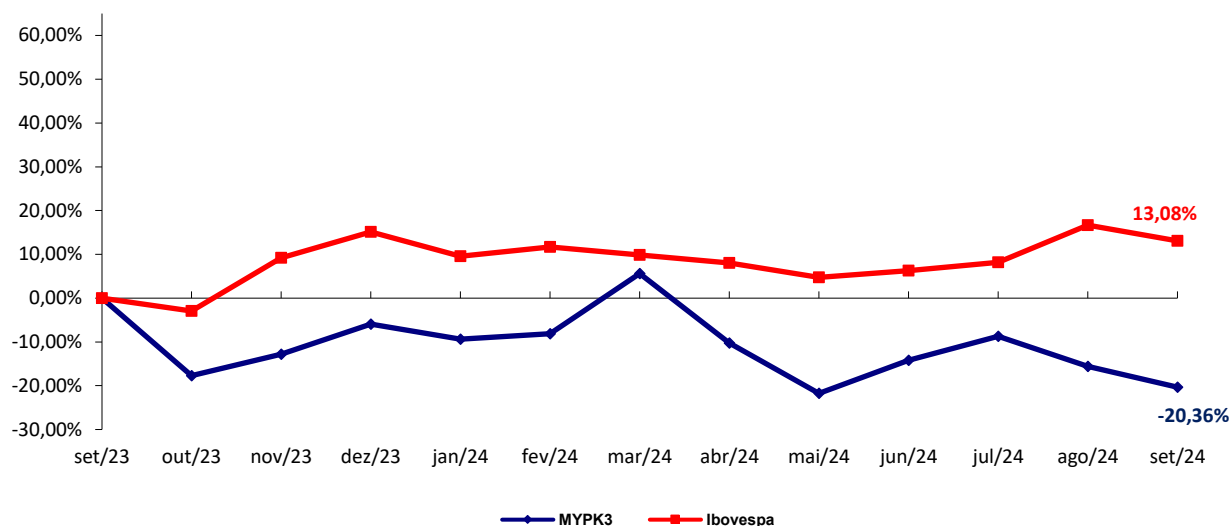
The variation in shareholders' equity is related to the result for the period and the exchange rate variation that impacts the value of net assets abroad (equity valuation adjustment).

8) CAPITAL MARKETS

² Gross debt plus derivative financial instruments current and non-current liabilities, less cash and cash equivalents plus derivative financial instruments current and non-current assets.

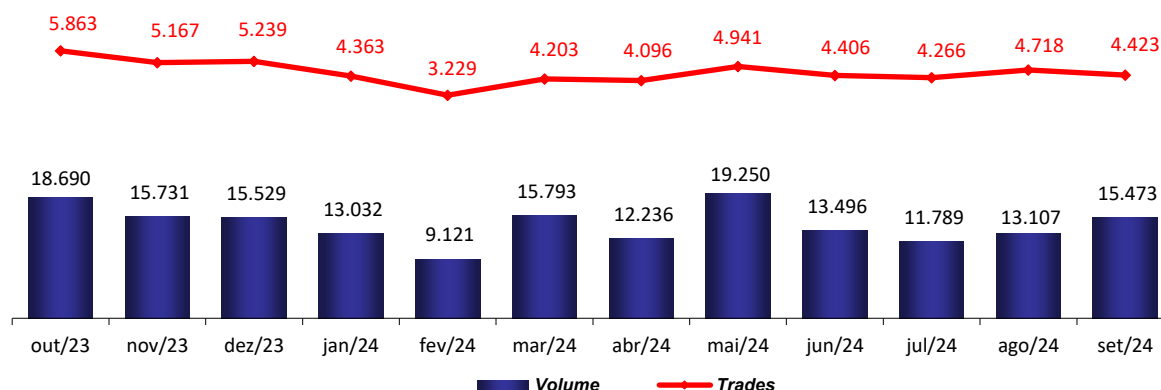
lochpe-Maxion's common shares (B3: MYPK3) ended 3Q24 quoted at R\$ 10.91, a reduction of 7.2% in the quarter and 20.4% in the last 12 months. At the end of 3Q24, lochpe-Maxion reached a *market cap* of R\$1,677.1 million (R\$2,106.0 million at the end of 3Q23).

Share Performance – Last 12 months



In 3Q24, lochpe-Maxion shares had an average daily trading volume on B3 of R\$ 13.2 million (R\$ 19.9 million in 3Q23) and an average daily number of 4,418 trades (5,208 trades in 3Q23).

Average Daily Volume



9) SUBSEQUENT EVENT

On September 17, 2024, the company's Board of Directors approved raising funds through the 14th issue of debentures in the amount of R\$ 750.0 million. The debentures were issued on October 10, 2024, maturing in 4 years and without financial covenants, at a cost of CDI + 1.35% per year.

10) ARBITRATION CLAUSE

The Company is bound to arbitration at the Arbitration Chamber of Novo Mercado, as provided for in the Arbitration Clause included in its By-laws.

11) MANAGEMENT'S STATEMENT

In compliance with the provisions contained in article 27 of CVM Resolution No. 80/22, the Board of Directors declares that it discussed, reviewed and agreed with the special review report of the independent auditors and the quarterly information as of September 30, 2024.

The Company's financial information presented here is in accordance with the criteria of Brazilian corporate law and prepared in accordance with NBC TG 21 Intermediate Statement and the international standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standard Board.

EBITDA should not be considered as an alternative to net profit, as an indicator of the Company's operational performance, or as an alternative to cash flow as an indicator of liquidity.

The Company's Management believes that EBITDA is a practical measure to assess its operational performance and allow comparison with other companies.

The Company calculates EBITDA in accordance with CVM Resolution 156 regulated on 08/01/22. Therefore, EBITDA represents net profit (loss) before interest, Income Tax and Social Contribution and depreciation/amortization.

Cruzeiro, November 6, 2024.

12) APPENDIX

12.1) Income Statement (Consolidated)

Consolidated

| I.S - R\$ thousand | 3Q23 | 3Q24 | Var. | 9M23 | 9M24 | Var. |
|---|----------------|----------------|---------------|------------------|------------------|--------------|
| Net Operating Revenue | 3,672,363 | 3,982,373 | 8.4% | 11,471,719 | 11,422,707 | -0.4% |
| Cost of Goods Sold | | | | | | |
| Raw Material | (2,024,419) | (2,071,783) | 2.3% | (6,399,495) | (5,970,266) | -6.7% |
| Labor | (579,826) | (675,676) | 16.5% | (1,758,043) | (1,950,236) | 10.9% |
| Others | (705,927) | (757,176) | 7.3% | (2,186,176) | (2,163,783) | -1.0% |
| | (3,310,171) | (3,504,636) | 5.9% | (10,343,713) | (10,084,285) | -2.5% |
| Gross Profit | 362,192 | 477,737 | 31.9% | 1,128,006 | 1,338,422 | 18.7% |
| | 9.9% | 12.0% | | 9.8% | 11.7% | |
| Operating Expenses | | | | | | |
| Selling expenses | (20,410) | (18,907) | -7.4% | (60,537) | (56,578) | -6.5% |
| General and administrative | (159,265) | (168,635) | 5.9% | (486,839) | (489,268) | 0.5% |
| Management fees | (3,595) | (5,132) | 42.8% | (13,651) | (16,446) | 20.5% |
| Other | 12,574 | 14,429 | 14.8% | 26,736 | (16,386) | -161.3% |
| | (170,696) | (178,245) | 4.4% | (534,291) | (578,678) | 8.3% |
| Equity Income | 6,410 | 7,072 | 10.3% | 15,576 | 14,143 | -9.2% |
| Operating Income (EBIT) | 197,906 | 306,564 | 54.9% | 609,291 | 773,887 | 27.0% |
| | 5.4% | 7.7% | | 5.3% | 6.8% | |
| Financial Results | | | | | | |
| Financial Revenue | 50,098 | 54,759 | 9.3% | 154,611 | 171,698 | 11.1% |
| Financial Expenses | (174,649) | (147,954) | -15.3% | (508,685) | (472,095) | -7.2% |
| Foreing exchange gains (losses) | 5,621 | (5,991) | -206.6% | (19,153) | (10,423) | -45.6% |
| | (118,930) | (99,186) | -16.6% | (373,227) | (310,820) | -16.7% |
| Earnings After Financial Results | 78,976 | 207,378 | 162.6% | 236,064 | 463,067 | 96.2% |
| | 2.2% | 5.2% | | 2.1% | 4.1% | |
| Income Taxes | (72,542) | (77,798) | 7.2% | (147,123) | (180,167) | 22.5% |
| Minority Shareholders | (11,218) | (20,408) | 81.9% | (50,706) | (86,547) | 70.7% |
| Net Income (Loss) | (4,784) | 109,172 | n.m. | 38,235 | 196,353 | n.m. |
| | -0.1% | 2.7% | | 0.3% | 1.7% | |
| EBITDA | 313,322 | 440,235 | 40.5% | 963,489 | 1,145,808 | 18.9% |
| | 8.5% | 11.1% | | 8.4% | 10.0% | |

12.2) Balance Sheet (Consolidated)

| R\$ thousand | | | | | |
|---|-------------------|-------------------|---|-------------------|-------------------|
| | ASSETS | | | LIABILITIES | |
| | sept-23 | sept-24 | | sept-23 | sept-24 |
| CURRENT | | | CURRENT | | |
| Cash and Cash Equivalents | 3,054,672 | 2,338,050 | Borrowings, Financing and Debentures | 1,775,347 | 1,069,562 |
| Trade Receivables | 1,526,405 | 1,714,233 | Trade Payables | 2,080,949 | 2,208,094 |
| Inventory | 2,456,263 | 2,444,430 | Tax obligations | 171,878 | 229,013 |
| Recoverable Taxes | 707,121 | 659,911 | Social and Labor Obligations | 507,656 | 550,070 |
| Prepaid Expenses | 69,736 | 88,658 | Advances from Customers | 51,739 | 109,966 |
| Derivative Financial Instruments | 45,409 | 31,595 | Derivative Financial Instruments | 7,067 | 8,504 |
| Other | 189,175 | 203,096 | Dividends and Interests on Capital | 21,531 | 112,474 |
| | 8,048,781 | 7,479,973 | Other | 489,167 | 512,506 |
| | | | | 5,105,334 | 4,800,189 |
| LONG TERM | | | LONG TERM | | |
| Recoverable taxes | 262,981 | 218,371 | Borrowings, Financing and Debentures | 5,092,090 | 5,144,600 |
| Deferred income tax and social contribution | 256,235 | 277,657 | Provision for tax, civil and labor risks | 78,045 | 65,433 |
| Escrow deposits | 68,735 | 77,377 | Deferred Income Tax and Social Contribution | 52,221 | 57,485 |
| Derivative Financial Instruments | 202,434 | 141,559 | Derivative Financial Instruments | - | 103 |
| Other receivables | 111,706 | 113,659 | Pension Plan Liabilities | 420,829 | 460,629 |
| Investments | 141,801 | 187,943 | Other | 126,059 | 184,417 |
| Property, plant and equipment | 3,942,344 | 4,527,119 | | 5,769,244 | 5,912,667 |
| Intangible assets | 1,979,396 | 2,200,702 | EQUITY | | |
| Right of use | 65,829 | 84,147 | Issued Capital | 1,576,954 | 1,576,954 |
| | 7,031,461 | 7,828,534 | Stock Options | - | - |
| | | | Earning reserves | 623,446 | 568,358 |
| | | | Capital reserves | 48,275 | 3,061 |
| | | | Treasury Shares | (55,539) | (62,353) |
| | | | Equity valuation adjustment | 1,599,199 | 1,856,271 |
| | | | Period result | 41,943 | 199,153 |
| | | | Shareholders' Equity Attributed to Controlling Shareholders | 3,834,278 | 4,141,444 |
| | | | Noncontrolling Interests in Subsidiaries' Equity | 371,386 | 454,207 |
| | | | | 4,205,664 | 4,595,651 |
| TOTAL ASSETS | 15,080,242 | 15,308,507 | TOTAL LIABILITIES | 15,080,242 | 15,308,507 |

lochpe-Maxion S.A. and Subsidiaries

Individual and consolidated interim financial information

Three and nine-month period ended September 30, 2024

Contents

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(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Management and Shareholders of
Iochpe-Maxion S.A.

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Iochpe-Maxion S.A. ("Company"), included in the Interim Financial Information Form (ITR) for the quarter ended September 30, 2024, which comprises the balance sheet as at September 30, 2024, and the related statements of income and of comprehensive income for the three- and nine-month periods then ended, and the statements of changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes.

Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 - Interim Financial Reporting and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the Individual and Consolidated Interim Financial Information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 and international standard IAS 34, applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

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Other Matters

Statements of value added

The individual and consolidated interim financial information referred to above includes the statements of value added (DVA) for the nine-month period ended September 30, 2024, prepared under the responsibility of the Company's Management and disclosed as supplemental information for purposes of international standard IAS 34. These statements were subject to review procedures performed together with the review of the ITR to reach a conclusion on whether they were reconciled with the individual and consolidated interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria set out in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with technical pronouncement CPC 09 and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

Review of the interim financial information for the quarter ended September 30, 2023 and audit of the financial statements for the year ended December 31, 2023

The individual and consolidated interim financial information referred to above includes the corresponding individual and consolidated interim financial information comprising the statements of income and of comprehensive income for the three- and nine-month periods ended September 30, 2023, and of changes in equity, of cash flows and of value added for the nine-month period ended September 30, 2023, obtained from the Interim Financial Information (ITR) for the quarter then ended, and the balance sheets as at December 31, 2023, presented for purposes of comparison. The review of the individual and consolidated interim financial information for the quarter ended September 30, 2023 and the audit of the individual and consolidated financial statements for the year ended December 31, 2023 were conducted under the responsibility of other independent auditors, who issued an unmodified report on review of interim financial information and an unmodified independent auditor's report, dated November 9, 2023 and March 6, 2024, respectively.

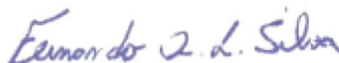
Convenience translation

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, November 6, 2024



DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.



Fernando Augusto Lopes Silva
Engagement Partner

(Convenience Translation into English from the Original Previously Issued in Portuguese)



IOCHPE-MAXION S.A. AND SUBSIDIARIES

BALANCE SHEETS AS AT SEPTEMBER 30, 2024
(In thousands of Brazilian reais - R\$)

| ASSETS | Note | Parent | | Consolidated | | LIABILITIES AND EQUITY | Note | Parent | | Consolidated | |
|---|------|------------|------------|--------------|------------|--|------|------------|------------|--------------|------------|
| | | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 | | | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| CURRENT ASSETS | | | | | | CURRENT LIABILITIES | | | | | |
| Cash and cash equivalents | 5 | 1,094,116 | 1,733,350 | 2,338,050 | 2,962,366 | Borrowings, financing and debentures | 15 | 705,916 | 980,290 | 1,069,562 | 1,631,599 |
| Trade receivables | 6 | 317,113 | 121,395 | 1,714,233 | 1,261,050 | Trade payables | 16 | 466,616 | 357,412 | 2,208,094 | 1,906,468 |
| Inventories | 7 | 603,219 | 644,469 | 2,444,430 | 2,320,305 | Taxes payable | | 34,676 | 16,641 | 229,013 | 126,797 |
| Recoverable taxes | 8 | 267,181 | 346,904 | 659,911 | 717,498 | Payroll and related taxes | | 173,094 | 121,092 | 550,070 | 451,023 |
| Prepaid expenses | | 27,432 | 15,357 | 88,658 | 80,481 | Advances from customers | | 20,831 | 37,449 | 109,966 | 47,539 |
| Derivatives | 25 | - | 351 | 31,595 | 28,277 | Derivatives financial instruments | 25 | - | 14,842 | 8,504 | 18,662 |
| Other receivables | | 48,436 | 20,444 | 203,096 | 144,175 | Dividends and interest on capital payable | | 69,971 | 13,465 | 112,474 | 13,465 |
| Total current assets | | 2,357,497 | 2,882,270 | 7,479,973 | 7,514,152 | Other payables | | 49,989 | 42,201 | 512,506 | 421,833 |
| | | | | | | Total current liabilities | | 1,521,093 | 1,583,392 | 4,800,189 | 4,617,386 |
| NONCURRENT ASSETS | | | | | | NONCURRENT LIABILITIES | | | | | |
| Recoverable taxes | 8 | 101,608 | 91,871 | 218,371 | 234,431 | Borrowings, financing and debentures | 15 | 2,274,845 | 2,466,995 | 5,144,600 | 5,133,934 |
| Deferred income tax and social contribution | 9.a | 42,943 | 45,639 | 277,657 | 255,413 | Provision for labor, tax and civil risks | 17 | 55,447 | 67,412 | 65,433 | 78,965 |
| Judicial deposits | | 71,053 | 65,357 | 77,377 | 69,889 | Deferred income tax and social contribution | 9.a | - | - | 57,485 | 47,568 |
| Derivatives financial instruments | 25 | - | - | 141,559 | 119,229 | Derivatives financial instruments | 25 | - | - | 103 | 489 |
| Other receivables | | 21,195 | 3,115 | 113,659 | 93,672 | Actuarial pension plan liabilities | | - | - | 460,629 | 424,222 |
| Investments | 11 | 4,148,056 | 3,477,298 | 187,943 | 159,767 | Other payables | | 12,911 | 17,627 | 184,417 | 146,523 |
| Property, plant and equipment | 12 | 1,174,488 | 1,169,418 | 4,527,119 | 4,043,995 | Total noncurrent liabilities | | 2,343,203 | 2,552,034 | 5,912,667 | 5,831,701 |
| Intangible assets | 13 | 84,240 | 87,376 | 2,200,702 | 1,969,307 | | | | | | |
| Right of use | 14 | 4,660 | 6,708 | 84,147 | 74,261 | EQUITY | | | | | |
| Total noncurrent assets | | 5,648,243 | 4,946,782 | 7,828,534 | 7,019,964 | Share Capital | 18.a | 1,576,954 | 1,576,954 | 1,576,954 | 1,576,954 |
| | | | | | | Earnings reserves | | 568,358 | 645,808 | 568,358 | 645,808 |
| | | | | | | Capital reserve | | 3,061 | 3,061 | 3,061 | 3,061 |
| | | | | | | Treasury shares | 18.b | (62,353) | (55,539) | (62,353) | (55,539) |
| | | | | | | Valuation adjustments to equity | | 1,856,271 | 1,523,342 | 1,856,271 | 1,523,342 |
| | | | | | | Income for the period | | 199,153 | - | 199,153 | - |
| | | | | | | Equity attributable to controlling interests | | 4,141,444 | 3,693,626 | 4,141,444 | 3,693,626 |
| | | | | | | Noncontrolling interests | | - | - | 454,207 | 391,403 |
| | | | | | | Total equity | | 4,141,444 | 3,693,626 | 4,595,651 | 4,085,029 |
| TOTAL ASSETS | | 8,005,740 | 7,829,052 | 15,308,507 | 14,534,116 | TOTAL LIABILITIES AND EQUITY | | 8,005,740 | 7,829,052 | 15,308,507 | 14,534,116 |

The accompanying notes are an integral part of the individual and consolidated interim financial information.

IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF INCOME
 FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
 (In thousands of Brazilian reais - R\$, except earnings per share)

| | Note | Parent | | Consolidated | |
|--|------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | | 07/01/2024 to 09/30/2024 | 07/01/2023 to 09/30/2023 | 07/01/2024 to 09/30/2024 | 07/01/2023 to 09/30/2023 |
| NET SALES AND SERVICES REVENUE | 22 | 1,131,021 | 972,229 | 3,982,373 | 3,672,363 |
| COST OF SALES AND SERVICES | 23 | (913,919) | (831,933) | (3,504,636) | (3,310,171) |
| GROSS PROFIT | | 217,102 | 140,296 | 477,737 | 362,192 |
| OPERATING INCOME (EXPENSES) | | | | | |
| Selling expenses | 23 | (4,531) | (6,127) | (18,907) | (20,410) |
| General and administrative expenses | 23 | (36,617) | (39,291) | (168,635) | (159,265) |
| Management fees | 23 | (5,132) | (3,595) | (5,132) | (3,595) |
| Equity pickup | | 7,948 | (8,648) | 7,072 | 6,410 |
| Operating income (expenses), net | 24 | 2,423 | (13,097) | 14,429 | 12,574 |
| OPERATING INCOME BEFORE FINANCE INCOME (COSTS) | | 181,193 | 69,538 | 306,564 | 197,906 |
| Finance income | 20 | 40,198 | 41,839 | 54,759 | 50,098 |
| Finance costs | 20 | (94,123) | (110,805) | (147,954) | (174,649) |
| Foreign exchange gains (losses), net | 21 | 521 | (1,957) | (5,991) | 5,621 |
| PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION | | 127,789 | (1,385) | 207,378 | 78,976 |
| INCOME TAX AND SOCIAL CONTRIBUTION | | | | | |
| Current | | (12,002) | (790) | (77,405) | (70,247) |
| Deferred | | (6,616) | (2,609) | (393) | (2,295) |
| PROFIT FOR THE YEAR | | 109,171 | (4,784) | 129,580 | 6,434 |
| ATTRIBUTABLE TO | | | | | |
| Controlling interests | | 109,171 | (4,784) | 109,172 | (4,784) |
| Noncontrolling interests | | - | - | 20,408 | 11,218 |
| EARNINGS PER SHARE FOR THE PERIOD: | | | | | |
| BASIC - R\$ | 27 | 0.72834 | (0.03113) | 0.72834 | (0.03113) |
| DILUTED - R\$ | 27 | 0.72834 | (0.03113) | 0.72834 | (0.03113) |

The accompanying notes are an integral part of the individual and consolidated interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024

(In thousands of Brazilian reais - R\$, except earnings per share)

| | Note | Parent | | Consolidated | |
|--|-------------|----------------|---------------|----------------|---------------|
| | | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 |
| NET SALES AND SERVICES REVENUE | 22 | 3,063,714 | 2,908,146 | 11,422,707 | 11,471,719 |
| COST OF SALES AND SERVICES | 23 | (2,555,472) | (2,564,234) | (10,084,285) | (10,343,713) |
| GROSS PROFIT | | 508,242 | 343,912 | 1,338,422 | 1,128,006 |
| OPERATING INCOME (EXPENSES) | | | | | |
| Selling expenses | 23 | (12,481) | (12,712) | (56,578) | (60,537) |
| General and administrative expenses | 23 | (109,271) | (122,913) | (489,268) | (486,839) |
| Management fees | 10.a and 23 | (16,446) | (13,651) | (16,446) | (13,651) |
| Equity pickup | 11.b | 52,173 | 57,825 | 14,143 | 15,576 |
| Operating income (expenses), net | 24 | (31,209) | (33,472) | (16,386) | 26,736 |
| OPERATING INCOME BEFORE FINANCE INCOME (COSTS) | | 391,008 | 218,989 | 773,887 | 609,291 |
| Finance income | 20 | 134,336 | 131,165 | 171,698 | 154,611 |
| Finance costs | 20 | (303,461) | (326,415) | (472,095) | (508,685) |
| Foreign exchange gains (losses), net | 21 | 2,815 | 2,678 | (10,423) | (19,153) |
| PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION | | 224,698 | 26,417 | 463,067 | 236,064 |
| INCOME TAX AND SOCIAL CONTRIBUTION | | | | | |
| Current | 9.b | (12,979) | (1,287) | (167,225) | (131,962) |
| Deferred | 9.b | (15,366) | 13,105 | (12,942) | (15,161) |
| PROFIT FOR THE YEAR | | <u>196,353</u> | <u>38,235</u> | <u>282,900</u> | <u>88,941</u> |
| ATTRIBUTABLE TO | | | | | |
| Controlling interests | | 196,353 | 38,235 | 196,353 | 38,235 |
| Noncontrolling interests | | - | - | 86,547 | 50,706 |
| EARNINGS PER SHARE FOR THE PERIOD: | | | | | |
| BASIC - R\$ | 27 | 1.30907 | 0.25346 | 1.30907 | 0.25346 |
| DILUTED - R\$ | 27 | 1.30907 | 0.25346 | 1.30907 | 0.25346 |

The accompanying notes are an integral part of the individual and consolidated interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(In thousands of Brazilian reais - R\$)

| Note | Parent | | Consolidated | |
|--|------------|------------|--------------|------------|
| | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 |
| PROFIT FOR THE YEAR | 109,171 | (4,784) | 129,580 | 6,434 |
| OTHER COMPREHENSIVE INCOME | | | | |
| Items that will be subsequently reclassified to profit or loss: | | | | |
| Gains (losses) on measurement of financial instruments, net | 350 | (52) | 350 | (52) |
| Gains (losses) on translating the financial statements of foreign subsidiaries | (34,458) | 56,390 | (46,372) | 83,280 |
| Hedge accounting transactions | | | | |
| Fair value of cash flow hedge, net of taxes | - | 1,361 | 17,950 | (24,679) |
| Fair value of net foreign investment hedge, net of taxes | 25 8,238 | (4,874) | 8,238 | (4,874) |
| Items that will not be subsequently reclassified to profit or loss: | | | | |
| Effect from change in actuarial assumptions, net of taxes | - | - | - | - |
| Total other comprehensive income | (25,870) | 52,825 | (19,834) | 53,675 |
| TOTAL COMPREHENSIVE INCOME | 83,301 | 48,041 | 109,746 | 60,109 |
| Attributable to: | | | | |
| Controlling interests | 83,301 | 48,041 | 83,301 | 48,041 |
| Noncontrolling interests | - | - | 26,445 | 12,068 |
| | 83,301 | 48,041 | 109,746 | 60,109 |

The accompanying notes are an integral part of the individual and consolidated interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(In thousands of Brazilian reais - R\$)

| Note | Parent | | Consolidated | |
|--|-------------|------------|--------------|------------|
| | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 |
| PROFIT FOR THE YEAR | 196,353 | 38,235 | 282,900 | 88,941 |
| OTHER COMPREHENSIVE INCOME | | | | |
| Items that will be subsequently reclassified to profit or loss: | | | | |
| Gains (losses) on measurement of financial instruments, net | 575 | (527) | 575 | (527) |
| Gains (losses) on translating the financial statements of foreign subsidiaries | 365,341 | (132,446) | 401,549 | (101,701) |
| Hedge accounting transactions | | | | |
| Fair value of cash flow hedge, net of taxes | 367 | (24) | 12,748 | (48,109) |
| Fair value of net foreign investment hedge, net of taxes | 25 (30,554) | 5,420 | (30,554) | 5,420 |
| Total other comprehensive income | 335,729 | (127,577) | 384,318 | (144,917) |
| TOTAL COMPREHENSIVE INCOME | 532,082 | (89,342) | 667,218 | (55,976) |
| Attributable to: | | | | |
| Controlling interests | 532,082 | (89,342) | 532,082 | (89,342) |
| Noncontrolling interests | - | - | 135,136 | 33,366 |
| | 532,082 | (89,342) | 667,218 | (55,976) |

The accompanying notes are an integral part of the individual and consolidated interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(In thousands of Brazilian reais - R\$)

| Note | Share capital | Recognized stock options granted | Earnings reserves | | | Treasury shares | Valuation adjustments to equity | | Profit for the year | Equity | Noncontrolling interests | Total equity |
|--|---------------|----------------------------------|-------------------|--|-----------------|-----------------|--|----------------------------|---------------------|-----------|--------------------------|--------------|
| | | | Legal reserve | Bylaw reserve for investment and working capital | Capital reserve | | Deemed cost of property, plant and equipment | Other comprehensive income | | | | |
| BALANCE AS AT DECEMBER 31, 2022 | 1,576,954 | 3,061 | 138,020 | 485,426 | - | (41,448) | 51,040 | 1,706,754 | - | 3,919,807 | 373,000 | 4,292,807 |
| Profit for the period | - | - | - | - | - | - | - | - | 38,235 | 38,235 | 50,706 | 88,941 |
| Other comprehensive income | - | - | - | - | - | - | - | (127,577) | - | (127,577) | (17,340) | (144,917) |
| Total comprehensive income | - | - | - | - | - | - | - | (127,577) | 38,235 | (89,342) | 33,366 | (55,976) |
| Treasury shares acquired | - | - | - | - | - | (14,091) | - | - | - | (14,091) | - | (14,091) |
| Hyperinflationary effect on investments in jointly-controlled subsidiary | - | - | - | - | - | - | - | - | - | 10,730 | - | 10,730 |
| Write-off of options granted | - | (3,061) | - | - | 3,061 | - | - | - | - | - | - | - |
| Realization of deemed cost, net of tax effects | - | - | - | - | - | - | (3,708) | - | 3,708 | - | - | - |
| Reversal of deemed cost, net of tax effects | - | - | - | - | - | - | 3,743 | 3,431 | - | 7,174 | - | 7,174 |
| Dividends allocated to noncontrolling interests | - | - | - | - | - | - | - | - | - | - | (34,980) | (34,980) |
| BALANCES AT SEPTEMBER 30, 2023 | 1,576,954 | - | 138,020 | 485,426 | 3,061 | (55,539) | 51,075 | 1,593,338 | 41,943 | 3,834,278 | 371,386 | 4,205,664 |
| BALANCE AS AT DECEMBER 31, 2023 | 1,576,954 | - | 139,795 | 506,013 | 3,061 | (55,539) | 50,020 | 1,473,322 | - | 3,693,626 | 391,403 | 4,085,029 |
| Profit for the period | - | - | - | - | - | - | - | - | 196,353 | 196,353 | 86,547 | 282,900 |
| Other comprehensive income | - | - | - | - | - | - | - | 335,729 | - | 335,729 | 48,589 | 384,318 |
| Total comprehensive income | - | - | - | - | - | - | - | 335,729 | 196,353 | 532,082 | 135,136 | 667,218 |
| Treasury shares acquired | 18.b | - | - | - | - | (6,814) | - | - | - | (6,814) | - | (6,814) |
| Realization of deemed cost, net of tax effects | - | - | - | - | - | - | (2,800) | - | 2,800 | - | - | - |
| Dividends allocated to noncontrolling interests | - | - | - | - | - | - | - | - | - | - | (72,332) | (72,332) |
| Interest on capital | 18.c | - | - | (77,450) | - | - | - | - | - | (77,450) | - | (77,450) |
| BALANCES AT SEPTEMBER 30, 2024 | 1,576,954 | - | 139,795 | 428,563 | 3,061 | (62,353) | 47,220 | 1,809,051 | 199,153 | 4,141,444 | 454,207 | 4,595,651 |

The accompanying notes are an integral part of the individual and consolidated interim financial information



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(In thousands of Brazilian reais - R\$)

| Note | Parent | | Consolidated | |
|--|---------------|-------------|--------------|-------------|
| | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Profit for the year | 196,353 | 38,235 | 282,900 | 88,941 |
| Adjustments to reconcile profit for the year to net cash generated by operating activities: | | | | |
| Depreciation and amortization | 23 | 58,714 | 54,270 | 371,921 |
| Income tax and social contribution | 9.b | 28,345 | (11,818) | 180,167 |
| Residual value of property, plant and equipment items, intangible assets and rights of use written off | 12, 13 and 14 | 1,743 | 5,199 | 11,744 |
| Equity pickup | 11.b | (52,173) | (57,825) | (14,143) |
| Provision for tax, civil and labor risks, net of reversals and adjustments | 17 | (10,426) | 5,384 | (8,126) |
| Inflation adjustment of judicial deposits | | (3,127) | (3,602) | (3,267) |
| Interest, inflation adjustments and amortization of borrowing costs | | 311,769 | 289,296 | 441,468 |
| Interest on lease liability | | 345 | 288 | 5,481 |
| Allowance for (reversal of) expected credit losses | | (29) | (2,563) | 5,500 |
| Allowance for (reversal of) inventory losses | | (6,265) | (9,723) | (12,976) |
| Finance costs (net) on pension plans and post-employment benefits | | - | - | 16,951 |
| Loss on sale of property, plant and equipment | | 576 | 656 | 1,376 |
| Exclusion of ICMS from the PIS and Cofins tax base | 20 and 24 | - | (25,829) | - |
| Loss on valuation of stock options | | - | - | 18,750 |
| Fair value of financial instruments | | (2,717) | 2,005 | (2,717) |
| Decrease (increase) in assets: | | | | |
| Trade receivables | 6 | (195,689) | 360,391 | (293,977) |
| Inventories | 7 | 47,515 | 54,800 | 104,445 |
| Other receivables and other assets | | (193) | 37,863 | 65,703 |
| Increase (decrease) in liabilities: | | | | |
| Trade payables | 16 and 30 | 867,149 | 624,893 | 868,234 |
| Payment of pension plan and post-employment benefits | | - | - | (53,985) |
| Payment of tax, civil and labor risks | 17 | (1,538) | (1,434) | (5,657) |
| Payment of agreement due to inspection | | - | - | - |
| Tax, labor and social security obligations | | 57,058 | (44,144) | 7,416 |
| Other payables and other liabilities | | (73,068) | (75,678) | 7,675 |
| | | 1,224,342 | 1,240,664 | 1,994,883 |
| Payment of interest on borrowings and financing | | (134,571) | (158,882) | (266,686) |
| Payment of interest on debentures | | (101,483) | (126,677) | (101,483) |
| Payment of interest on lease liability | | - | (288) | (996) |
| Payment of income tax and social contribution | | - | - | (32,895) |
| | | (236,054) | (285,847) | (402,060) |
| Net cash generated by operating activities | | 988,288 | 954,817 | 1,592,823 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Capital increase in subsidiaries | 11.b | (240,475) | (251,153) | - |
| Capital increase in associates | 11.b | (21,546) | - | (21,546) |
| Dividends received from associates and joint ventures | | 8,074 | - | 8,074 |
| Purchase of property, plant and equipment | 12 and 30 | (39,230) | (38,663) | (400,901) |
| Purchase of intangible assets | 13 | - | (25) | (5,823) |
| Net cash used in investing activities | | (293,177) | (289,841) | (420,196) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Debt issue | 15 | 750,000 | 700,000 | 750,000 |
| Borrowings and financing raised | | 153,121 | 654,510 | 597,490 |
| Repayment of borrowings and financing - principal | | (601,723) | (66,250) | (1,467,643) |
| Repayment of debentures - principal | | (750,000) | (800,000) | (750,000) |
| Amortization of lease liability - principal | | (2,641) | (2,368) | (31,966) |
| Repayment (Forfait) | | (858,381) | (438,764) | (942,714) |
| Transaction cost | | (4,852) | (564) | (4,852) |
| Payment of proposed and additional dividends | | (13,055) | (105,242) | (13,055) |
| Dividends paid to noncontrolling shareholders | 11.c | - | - | (38,470) |
| Acquisition of treasury shares | 18.b | (6,814) | (14,091) | (6,814) |
| Net cash used in financing activities | | (1,334,345) | (72,769) | (1,908,024) |
| INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | | (639,234) | 592,207 | 947,589 |
| Exchange differences on translating cash and cash equivalents of foreign subsidiaries | | - | - | 111,081 |
| Cash and cash equivalents at the beginning of the year | | 1,733,350 | 1,236,846 | 2,962,366 |
| Cash and cash equivalents at the end of the year | | 1,094,116 | 1,829,053 | 2,338,050 |
| INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | | (639,234) | 592,207 | 947,589 |

The accompanying notes are an integral part of the individual and consolidated interim financial information.

(Convenience Translation into English from the Original Previously Issued in Portuguese)



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF VALUE ADDED
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(In thousands of Brazilian reais - R\$)

| | Note | Parent | | Consolidated | |
|---|------|--------------------|--------------------|--------------------|--------------------|
| | | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 |
| Sale of goods and products | 22 | 3,731,143 | 3,550,970 | 12,152,576 | 12,155,501 |
| Expected credit losses | 6 | 29 | 2,563 | (5,500) | 2,236 |
| Revenue related to the construction of own assets | | 51,737 | 93,069 | 328,695 | 297,926 |
| Other income | | 27,653 | 36,069 | 61,091 | 212,933 |
| | | <u>3,810,562</u> | <u>3,682,671</u> | <u>12,536,862</u> | <u>12,668,596</u> |
| INPUTS ACQUIRED FROM THIRD PARTIES (INCLUDING ICMS AND IPI) | | | | | |
| Raw materials consumed | | (1,484,115) | (1,690,126) | (5,970,266) | (6,913,851) |
| Materials, electric power, outside services and other items | | <u>(511,745)</u> | <u>(404,159)</u> | <u>(2,387,394)</u> | <u>(1,980,584)</u> |
| | | <u>(1,995,860)</u> | <u>(2,094,285)</u> | <u>(8,357,660)</u> | <u>(8,894,435)</u> |
| GROSS VALUE ADDED | | <u>1,814,702</u> | <u>1,588,386</u> | <u>4,179,202</u> | <u>3,774,161</u> |
| RETENTIONS | | | | | |
| Depreciation and amortization | 23 | (58,714) | (54,270) | (371,921) | (354,199) |
| NET VALUE ADDED PRODUCED BY THE COMPANY AND ITS SUBSIDIARIES | | <u>1,755,988</u> | <u>1,534,116</u> | <u>3,807,281</u> | <u>3,419,962</u> |
| VALUE ADDED RECEIVED IN TRANSFER | | | | | |
| Equity pickup | 11.b | 52,173 | 57,825 | 14,143 | 15,576 |
| Finance income | 20 | 134,336 | 131,165 | 171,698 | 154,611 |
| Foreign exchange rate changes, net | 21 | 2,815 | 2,678 | (10,423) | (19,153) |
| | | <u>189,324</u> | <u>191,668</u> | <u>175,418</u> | <u>151,034</u> |
| TOTAL VALUE ADDED TO BE DISTRIBUTED | | <u>1,945,312</u> | <u>1,725,784</u> | <u>3,982,699</u> | <u>3,570,996</u> |
| DISTRIBUTION OF VALUE ADDED | | | | | |
| Personnel: | | | | | |
| Salaries and wages | | 700,075 | 643,299 | 2,194,077 | 1,999,544 |
| Employees' profit sharing | | 21,036 | 27,178 | 74,722 | 70,558 |
| Taxes: | | | | | |
| Federal | | 266,021 | 224,180 | 441,988 | 397,878 |
| State | | 429,678 | 406,710 | 467,973 | 432,911 |
| Municipal | | 76 | 116 | 76 | 116 |
| Lenders and lessors: | | | | | |
| Finance costs | 20 | 315,079 | 370,274 | 490,669 | 554,557 |
| Rentals | | 16,994 | 15,792 | 30,294 | 26,491 |
| Retained earnings | | 196,353 | 38,235 | 196,353 | 38,235 |
| Noncontrolling interests in retained earnings | | - | - | 86,547 | 50,706 |
| | | <u>1,945,312</u> | <u>1,725,784</u> | <u>3,982,699</u> | <u>3,570,996</u> |

The accompanying notes are an integral part of the individual and consolidated interim financial information.

lochpe-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
Three and nine-month period ended September 30, 2024
(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

1. General information

lochpe-Maxion S.A. ("Company") is a publicly-held company, headquartered at Rua Dr. Othon Barcellos, 83, city of Cruzeiro, State of São Paulo, registered with B3 S.A. - Brasil, Bolsa, Balcão under ticker symbol MYPK3.

The activities of the Company, its subsidiaries' and joint ventures and associates are carried out in 9 units located in Brazil and 24 units located abroad. The Company's main operations are described in note 2.

As communicated to the market, the Company is included in the B3 Corporate Sustainability Index ("ISE") portfolio for the third consecutive year, B being the Carbon Disclosure Project ("CDP") score, in the "Climate Changes" category. The current ISE portfolio, encompassing 78 companies, will be in force until March 31, 2025. The CDP is part of ISE's assessment under the climate change dimension. ISE's presence reaffirms the Company's positioning and strategic direction toward the best environmental, social and governance practices

In September 2024, the Company was included in the B3 Diversity Index ("IDIVERSA") portfolio, which aims to assess the average performance of listed companies that stand out in terms of diversity, based on B3's own methodology. IDIVERSA's presence reaffirms the Company's positioning and strategic direction toward the best environmental, social and governance practices.

Ioche-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
Three and nine-month period ended September 30, 2024
(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

2. Group companies

The activities of the Company and its subsidiaries' are focused on the automotive segment and divided into the wheels and structural component divisions. The consolidation comprises the consolidated interim financial information of the Company and the following direct and indirect subsidiaries:

| | Country | Activities | 09/30/2024 | | 12/31/2023 | |
|--|----------------|-------------|------------------------|--------------------------|------------------------|--------------------------|
| | | | Direct interest - % | Indirect interest - % | Direct interest - % | Indirect interest - % |
| Ioche-Maxion S.A. (Parent - Cruzeiro) | Brazil | (a) (d) (e) | - | - | - | - |
| São Paulo branch | Brazil | - | - | - | - | - |
| Limeira Steel branch | Brazil | (b) | - | - | - | - |
| Limeira Aluminum branch | Brazil | (c) | - | - | - | - |
| Contagem branch | Brazil | (e) | - | - | - | - |
| Resende branch | Brazil | (d) | - | - | - | - |
| Maxion Wheels do Brasil Ltda. | Brazil | (c) | 100.00 | - | 100.00 | - |
| Maxion (Nantong) Wheels Co., Ltd. | China | (a) | 100.00 | - | 100.00 | - |
| Ioche-Maxion Austria GmbH | Austria | (g) | 100.00 | - | 100.00 | - |
| Maxion Wheels Aluminum India Pvt. Ltd. | India | (c) | - | 100.00 | - | 100.00 |
| Maxion Wheels (Thailand) Co. Ltd. | Thailand | (c) | - | 100.00 | - | 100.00 |
| Maxion Inci Jant Sanayi, A.S. | Turkey | (a) (b) (c) | - | 60.00 | - | 60.00 |
| Ioche Sistemas Automotivos de México, S.A. de C.V. | Mexico | (g) | - | 100.00 | - | 100.00 |
| Ingeniería y Maquinaria de Guadalupe, S.A. de C.V. | Mexico | (d) (e) | - | 100.00 | - | 100.00 |
| Maxion Wheels de Mexico, S. de R.L. de C.V. | Mexico | (a) (b) (c) | - | 100.00 | - | 100.00 |
| Maxion Wheels U.S.A. LLC | USA | (f) | - | 100.00 | - | 100.00 |
| Maxion Wheels Sedalia LLC | USA | (b) | - | 100.00 | - | 100.00 |
| Maxion Wheels South Africa (Pty) Ltd. | South Africa | (c) | - | 100.00 | - | 100.00 |
| Maxion Wheels Japan K.K. | Japan | - | - | 100.00 | - | 100.00 |
| Maxion Wheels Czech s.r.o. | Czech Republic | (b) (c) | - | 100.00 | - | 100.00 |
| Maxion Wheels Holding GmbH | Germany | (g) | - | 100.00 | - | 100.00 |
| Maxion Wheels Werke GmbH | Germany | (a) (b) | - | 100.00 | - | 100.00 |
| Maxion Wheels Königswinter GmbH | Germany | (g) | - | 100.00 | - | 100.00 |
| Maxion Wheels Immobilien GmbH | Germany | - | - | 100.00 | - | 100.00 |
| Kalyani Maxion Wheels Private Limited | India | (a) (b) | - | 85.00 | - | 85.00 |
| Maxion Wheels España S.L. | Spain | (b) | - | 100.00 | - | 100.00 |
| Hayes Lemmerz Barcelona, S.L. | Spain | - | - | 100.00 | - | 100.00 |
| Maxion Wheels Italia S.r.l. | Italy | (c) | - | 100.00 | - | 100.00 |
| Maxion Jantas Jant Sanayi ve Ticaret A.S. | Turkey | (a) | - | 60.00 | - | 60.00 |

(a) Manufacture and sale of steel wheels for commercial vehicles.

(b) Manufacture and sale of steel wheels for light vehicles.

(c) Manufacture and sale of aluminum wheels for light vehicles.

(d) Manufacture and sale of structural components (complete frames, sidebars, and crossbars) and metal stampings for commercial vehicles.

(e) Manufacture and sale of structural components (metal stampings, hand brake levers, pedal sets, welded assemblies, structural parts and other automotive components) for light vehicles.

(f) Sale of wheels for light and commercial vehicles.

(g) Company that holds controlling interest in one or more companies.

Ioche-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
Three and nine-month period ended September 30, 2024
(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

As at September 30, 2024, the Company held interest in non-controlled entities, which are summarized below (full information on the interest in these entities is presented and must be read together with the annual individual and consolidated financial statements for the year ended December 31, 2023).

| Entities not controlled by the company | Type of investment | Accounting method |
|--|--------------------------------|-------------------|
| Maxion Montich S.A (i) | Joint venture | Equity method |
| Amsted-Maxion Fundação e Equipamentos Ferroviários S.A. (ii) | Associate | Equity method |
| DongFeng Maxion Wheels Ltd. (iii) | Associate | Equity method |
| Autotech Ventures Management III, LLC. (iv) | Venture capital fund | Fair value |
| Akamu Solar Energy Private Limited. (v) | Special purpose entities | Fair value |
| Forsee Power S.A. (vi) | Financial investment in shares | Fair value |

(i) 50% interest on the investment

(ii) 19.5% interest on the investment

(iii) 50% interest on the investment

(iv) The amount of contributions made up to September 30, 2024 was US\$1,545 and fair value recognized of R\$7,072.

(v) The fair value investment as at September 30, 2024 is R\$5,989.

(vi) The fair value investment as at September 30, 2024 is R\$9,466.

3. Basis of preparation of the financial statements

The individual and consolidated interim financial information included in the Interim Financial Information Form (ITR) has been prepared and is being presented for the three- and nine-month periods ended September 30, 2024, in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting, issued by the Accounting Pronouncements Committee (CPC) and in accordance with international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), in conformity with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Interim Financial Information Form (ITR).

This interim financial information included in the Interim Financial Information Form (ITR) has been prepared to update users about the significant information for the period. The principles, estimates, accounting practices, measurement methods and standards adopted are consistent with those presented in the financial statements for the year ended December 31, 2023, except when disclosed.

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
Three and nine-month period ended September 30, 2024
(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

This interim financial information does not include all the requirements of the annual or complete financial statements, and, therefore, should be read together with the consolidated and individual annual financial statements for the year ended December 31, 2023, prepared in accordance with the International Financial Reporting Standards (IFRS) and accounting practices adopted in Brazil issued by the CPC and approved by the Brazilian Securities and Exchange Commission (CVM). Therefore, this interim financial information as at September 30, 2024 was not fully disclosed due to the redundancy in relation to the disclosures in the annual individual and consolidated annual financial statements as at December 31, 2023, approved by the Board of Directors on March 6, 2024, and as set forth in CVM/SNC/SEP Circular Letter 003/2011. The explanatory notes listed below are not presented in this individual and consolidated interim financial information or do not present the same level of details as the notes included in the annual financial statements:

- (2) Group companies
- (4) Significant accounting policies
- (6) Trade receivables
- (7) Inventories
- (9) Income tax and social contribution
- (11) Investments
- (13) Intangible assets
- (14) Right of use
- (15) Borrowings, financing and debentures
- (17) Taxes payable
- (18) Payroll and related taxes
- (19) Provision for labor, tax and civil risks
- (20) Pension plan actuarial liabilities
- (21) Equity
- (22) Stock option plan
- (23) Long-term Incentive Plan
- (29) Risk management and financial instruments

The interim financial information included in the Company's Interim Financial Information Form (ITR) for the three and nine-month period ended September 30, 2024 was approved by the Executive Board for disclosure and issuance at the meeting held on November 6, 2024.

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
Three and nine-month period ended September 30, 2024
(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

Exchange rates

The exchange rates in Brazilian reais (R\$) in effect at the end of the reporting period are as follows:

| | Closing rate | 09/30/2024 | 12/31/2023 |
|--------------------|--------------|------------|------------|
| U.S. dollar (US\$) | | 5.4481 | 4.8413 |
| Euro (€) | | 6.0719 | 5.3516 |
| | Average rate | 09/30/2024 | 09/30/2023 |
| U.S. dollar (US\$) | | 5.2445 | 5.0088 |
| Euro (€) | | 5.7036 | 5.4254 |

4. Significant accounting policies

The judgments and significant accounting estimates and assumptions are the same as those adopted in preparing the financial statements for the year ended December 31, 2023, which must be read together.

5. Cash and cash equivalents

| | Parent | | Consolidated | |
|---------------------------------------|------------|------------|--------------|------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Cash and banks: | | | | |
| In Brazil | 1,112 | 12,021 | 1,359 | 12,253 |
| Abroad | - | - | 1,009,344 | 1,099,293 |
| | 1,112 | 12,021 | 1,010,703 | 1,111,546 |
| Highly liquid short-term investments: | | | | |
| In Brazil | 1,093,004 | 1,721,329 | 1,204,319 | 1,810,929 |
| Abroad | - | - | 123,028 | 39,891 |
| | 1,093,004 | 1,721,329 | 1,327,347 | 1,850,820 |
| Total | 1,094,116 | 1,733,350 | 2,338,050 | 2,962,366 |

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
Three and nine-month period ended September 30, 2024
(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

| Transactions | Average yield as at 09/30/2024 | Liquidity | Country | Parent | | Consolidated | |
|--|--------------------------------------|-----------|---------|------------------|------------------|------------------|------------------|
| | | | | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Bank certificate of deposit (CDB) | 101.4% CDI | Immediate | Brazil | 1,093,004 | 1,721,329 | 1,125,014 | 1,810,929 |
| Debentures under repurchase agreements | 97.2% CDI | Immediate | Brazil | - | - | 79,305 | - |
| Investment in Turkish lira | 48.0% p.a. | Immediate | Turkey | - | - | 22,383 | 39,891 |
| Investment in U.S. dollars. | 3.2% p.a. | Immediate | Mexico | - | - | 67,396 | - |
| Investment in Mexican pesos | 9% p.a. | Immediate | Mexico | - | - | 33,249 | - |
| Total | | | | 1,093,004 | 1,721,329 | 1,327,347 | 1,850,820 |

6. Trade receivables

| | Parent | | Consolidated | |
|--------------------------------------|----------------|----------------|------------------|------------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| In Brazil | 256,033 | 46,080 | 296,661 | 55,894 |
| Abroad | 24,459 | 25,024 | 1,423,257 | 1,198,784 |
| Related parties (Note 10.b) | 39,758 | 53,996 | 20,062 | 25,228 |
| Allowance for expected credit losses | (3,137) | (3,705) | (25,747) | (18,856) |
| Total | 317,113 | 121,395 | 1,714,233 | 1,261,050 |

As at September 30, 2024, the balance of receivables assigned without right of recourse, pending payment by customers according to the original maturities, represented an increase of R\$35,728 compared to the balance reported as at December 31, 2023. The variation stems from transactions carried out during the period, reflecting an increase in the balance of receivables assigned without right of recourse not yet settled by customers.

7. Inventories

| | Parent | | Consolidated | |
|--|-----------------|----------------|------------------|------------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Finished products | 77,965 | 97,437 | 650,508 | 657,972 |
| Work in process and semi-finished products | 161,543 | 194,117 | 558,598 | 528,371 |
| Tooling for resale in process | 48,430 | 54,397 | 121,188 | 112,866 |
| Raw materials | 164,656 | 175,270 | 603,466 | 587,677 |
| Auxiliary and packaging materials | 147,958 | 142,881 | 604,321 | 534,009 |
| Advances to suppliers | 6,649 | 4,908 | 11,191 | 14,602 |
| Imports in transit | 18,810 | 4,516 | 18,889 | 9,443 |
| Allowance for losses | (22,792) | (29,057) | (123,731) | (124,635) |
| Total | 603,219 | 644,469 | 2,444,430 | 2,320,305 |

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
Three and nine-month period ended September 30, 2024
(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

8. Recoverable taxes

| | Parent | | Consolidated | |
|--|------------|------------|--------------|------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Income tax (IRPJ) and social contribution (CSLL) | 141,689 | 122,038 | 247,923 | 250,714 |
| State Value Added Tax ("VAT") (ICMS) | 43,372 | 51,249 | 49,967 | 57,705 |
| Federal VAT (IPI) | 8,415 | 5,455 | 8,532 | 5,483 |
| Export tax credits – Special Regime for Reintegration of Tax Amounts for Exporting Companies (REINTEGRA) | 4,077 | 3,853 | 5,364 | 5,120 |
| Tax on revenue (COFINS) | 122,046 | 203,710 | 233,234 | 327,463 |
| Tax on revenue (PIS) | 26,355 | 44,038 | 50,140 | 70,771 |
| Other | 22,835 | 8,432 | 28,777 | 11,612 |
| VAT - foreign subsidiaries: | | | | |
| Mexico | - | - | 205,473 | 176,882 |
| Turkey | - | - | 24,890 | 19,199 |
| Germany | - | - | 7,342 | 8,251 |
| Thailand | - | - | 3,472 | 6,539 |
| Other countries | - | - | 13,168 | 12,190 |
| Total | 368,789 | 438,775 | 878,282 | 951,929 |
| Current | 267,181 | 346,904 | 659,911 | 717,498 |
| Noncurrent | 101,608 | 91,871 | 218,371 | 234,431 |

9. Income tax and social contribution

a) Deferred

The origin of deferred income tax and social contribution recognized in noncurrent assets and noncurrent liabilities is as follows:

| | Parent | | Consolidated | |
|--|------------|------------|--------------|------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Tax losses carryforwards | 107,137 | 101,299 | 215,451 | 202,767 |
| Social contribution losses carryforwards | 44,180 | 41,896 | 59,572 | 57,978 |
| Provision for labor, tax and civil risks | 18,852 | 22,920 | 28,994 | 46,608 |
| Provision for profit sharing | 12,756 | 12,976 | 36,692 | 17,583 |
| Allowance for inventory losses | 7,749 | 9,879 | 18,406 | 24,508 |
| Allowance for expected credit losses | 1,066 | 1,260 | 19,491 | 15,942 |
| Actuarial pension plan liability | - | - | 67,574 | 57,268 |
| Intellectual property | - | - | 55,862 | 53,122 |
| Deferred on surplus value | 21,769 | 20,994 | 21,769 | 20,994 |
| Depreciation and amortization difference | (108,747) | (104,059) | (262,866) | (230,072) |
| Deemed cost - property, plant and equipment - CPC 27 | (18,333) | (19,769) | (20,287) | (21,762) |
| Goodwill tax amortization | (40,466) | (40,465) | (40,466) | (40,465) |
| Other | (3,020) | (1,292) | 19,980 | 3,374 |
| Total | 42,943 | 45,639 | 220,172 | 207,845 |
| Deferred tax assets, net | 42,943 | 45,639 | 277,657 | 255,413 |
| Deferred tax liabilities, net | - | - | (57,485) | (47,568) |

Based on taxable income projections reviewed by Management on an annual basis, and as assessed and disclosed in the financial statements as at December 31, 2023, note 9(a), the Company estimates to recover the tax credit arising on tax and social contribution losses carryforwards by 2033.

Iochope-Maxion S.A. and Subsidiaries

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(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

b) Reconciliation of income tax and social contribution expense

| | Parent | | Consolidated | |
|---|------------|------------|--------------|------------|
| | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 |
| Profit before income tax and social contribution | 224,698 | 26,417 | 463,067 | 236,064 |
| Combined rate - % | 34 | 34 | 34 | 34 |
| Income tax and social contribution credit (expense) at combined rate | (76,397) | (8,982) | (157,443) | (80,262) |
| Equity pickup | 17,739 | 19,660 | 4,809 | 5,296 |
| Non-deductible expenses (i) | 2,541 | 1,172 | (24,031) | (37,215) |
| Unrecognized tax credit on temporary differences and tax loss carryforwards | - | - | (28,943) | (9,787) |
| Withholdings at source and other taxes not related to income | - | - | (10,548) | (15,011) |
| Difference in tax rates of foreign subsidiaries | - | - | 14,361 | 34,574 |
| Tax credit from subsidiaries | - | - | 22,294 | 21,581 |
| Effect of translation (local currency versus functional currency) (ii) | - | - | (72,977) | (83,497) |
| Benefit for technological innovation projects | 766 | 1,734 | 1,156 | 2,256 |
| Tax benefit relating to interest on capital | 26,333 | - | 26,333 | - |
| Other (iii) | 673 | (1,766) | 44,822 | 14,942 |
| Other Income tax and social contribution credit (expense) in profit or loss | (28,345) | 11,818 | (180,167) | (147,123) |
| Current | (12,979) | (1,287) | (167,225) | (131,962) |
| Deferred | (15,366) | 13,105 | (12,942) | (15,161) |

- (i) Of the impacts from non-deductible expenses for the period ended September 30, 2023, R\$11,321 refer to the agreement entered into with Mexican tax authorities. Pursuant to local rules, the part of the agreement relating to inflation adjustment, in the amount of R\$37,735, is non-deductible for income tax purposes.
- (ii) The amount recorded in the period is mainly influenced by the appreciation and depreciation of local currencies in relation to the functional currencies of the Company's subsidiaries in Mexico, Czech Republic and Turkey. Pursuant to CPC 32 and international accounting standards, the Company's subsidiaries with functional currencies different from their local currencies must recognize deferred income tax on exchange rate changes associated with non-monetary items. Deferred income tax is recognized on the temporary difference between the tax base of non-monetary assets in local currency and their carrying amount in functional currency.
- (iii) In the nine-month period ended September 30, 2024, the balance refers mainly to tax effects from Turkey in the amount of R\$51,803.

Iochope-Maxion S.A. and Subsidiaries

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(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

c) Nominal income tax rate of the Parent and its subsidiaries

| <u>Country</u> | <u>Tax rate (%)</u> |
|--------------------------|---------------------|
| Brazil | 34.00 |
| Mexico | 30.00 |
| United States of America | 21.00 |
| China | 25.00 |
| Germany | 32.28 |
| Spain | 25.00 |
| Italy | 27.90 |
| Czech Republic | 21.00 |
| Thailand | 20.00 |
| Turkey | 25.00 |
| India | 25.17 |
| South Africa | 27.00 |
| Japan | 36.79 |
| Austria | 23.00 |

The subsidiaries' income tax rates remain unchanged in relation to the prior year, except for the subsidiaries in Czech Republic, Japan and Austria. Beginning January 1, 2024, the income tax rate for operations in Czech Republic increased from 19% to 21%, in Japan increased from 36.53% to 36.79%, and in Austria decreased from 24% to 23%.

10. Related parties

a) Management compensation

| | <u>09/30/2024</u> | <u>09/30/2023</u> |
|--|-------------------|-------------------|
| Board of Directors and Statutory Officers | 16,446 | 13,651 |
| Key management personnel (salaries and benefits) | 77,484 | 66,188 |
| Agreed profit-sharing in Brazil (bonuses) | 7,872 | 7,145 |
| Agreed profit-sharing abroad (bonuses) | 29,522 | 27,710 |

In the nine-month period ended September 30, 2024, the Company made contributions to the private pension plan in the amount of R\$1,122 (R\$1,089 in the nine-month period ended September 30, 2023), on behalf of the statutory officer and key management personnel.

The balances of the provision for long-term incentive plan granted to statutory officers and key management personnel are described in note 19.

Ioche-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
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(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

b) Related-party transactions

Sales of wheel and structural components were carried out in the normal course of business of the Company, its subsidiaries, associates and joint ventures. These transactions have prices, payment terms and conditions based on conditions agreed upon among the parties as if they were carried out with other different entities. The settlement terms of these operations range between 30 and 45 days, based on conditions agreed upon among the parties, and these operations are settled in conformity with the other Company's transactions. These operations include, but are not limited to, loan agreements and provision of guarantees under the conditions detailed below:

| | 09/30/2024 | | 01/01/2024 to 09/30/2024 | |
|---|-------------------|----------------|--------------------------|-----------|
| | Assets | Liabilities | Profit or loss | |
| | Trade receivables | Trade payables | Sales | Purchases |
| Amsted-Maxion Fundação e Equipamentos Ferroviários S.A. | 4,413 | - | 17,747 | - |
| Ioche-Maxion Austria and subsidiaries | 18,666 | - | 104,604 | - |
| Maxion Wheels do Brasil Ltda. | 1,030 | 401 | 1,526 | 8,755 |
| Maxion Montich S.A. | 15,649 | - | 70,068 | - |
| Total | 39,758 | 401 | 193,945 | 8,755 |

| | 12/31/2023 | | 01/01/2023 to 09/30/2023 | |
|---|-------------------|----------------|--------------------------|-----------|
| | Assets | Liabilities | Profit or loss | |
| | Trade receivables | Trade payables | Sales | Purchases |
| Amsted-Maxion Fundação e Equipamentos Ferroviários S.A. | 2,271 | - | 25,214 | - |
| Ioche-Maxion Austria and subsidiaries | 28,769 | 19 | 101,101 | - |
| Maxion Wheels do Brasil Ltda. | - | - | 1 | 9,972 |
| Maxion Montich S.A. | 22,956 | - | 108,265 | - |
| Total | 53,996 | 19 | 234,581 | 9,972 |

Ioche-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
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(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

c) Sureties granted

The Company, through its Parent, keeps the following amounts as guarantees on transactions conducted by its subsidiaries and joint ventures, mainly related to the borrowings and financing disclosed in note 15:

| Subsidiaries | 09/30/2024 | 12/31/2023 |
|--|-------------------|-------------------|
| Ingenieria y Maquinaria de Guadalupe, S.A. de C.V. | 109,124 | 99,048 |
| Ioche-Maxion Austria GmbH | 2,431,144 | 2,447,038 |
| Maxion Wheels Aluminum India Pvt. Ltd. | 79,817 | 87,317 |
| Maxion Wheels de Mexico, S. de R.L. de C.V. | 421,501 | 435,549 |
| Maxion Wheels (Thailand) Co. Ltd. | 84,909 | 55,726 |

d) Intercompany loans

The Company conducts its intercompany loans in accordance with prevailing market conditions. These transactions are carefully monitored and documented, according to applicable accounting and tax standards and regulations. They are carried out in US dollars (5.56% p.a.), Czech koruna (7.39% p.a.) and euros (5.37% p.a.).

11. Investments

a) Breakdown

| | Parent | | Consolidated | |
|-----------------------------|-------------------|-------------------|---------------------|-------------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Interests in subsidiaries | 3,960,113 | 3,317,531 | - | - |
| Interests in associates | 108,250 | 84,651 | 108,250 | 84,651 |
| Interests in joint ventures | 79,525 | 74,948 | 79,525 | 74,948 |
| Subtotal - investments | 4,147,888 | 3,477,130 | 187,775 | 159,599 |
| Other investments | 168 | 168 | 168 | 168 |
| Total | 4,148,056 | 3,477,298 | 187,943 | 159,767 |

Ioche-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
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(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

b) Variations

| | Balance as at 12/31/2023 | Capital increase (decrease) | Exchange rate changes on foreign investments | Share of profit (loss) of subsidiaries | Distribution of dividends | Balance as at 09/30/2024 |
|---|-----------------------------|-----------------------------------|--|--|------------------------------|-----------------------------|
| Ioche-Maxion Austria GmbH (i) | 2,801,960 | 240,475 | 348,272 | 12,472 | - | 3,403,179 |
| Maxion (Nantong) Wheels, Co., Ltd. | 112,940 | - | 15,805 | 522 | - | 129,267 |
| Maxion Wheels do Brasil Ltda. | 402,631 | - | - | 25,036 | - | 427,667 |
| DongFeng Maxion Wheels Limited (ii) | 26,982 | 21,546 | 2,775 | (8,945) | - | 42,358 |
| Maxion Montich S.A. | 74,947 | - | (1,511) | 12,141 | (6,052) | 79,525 |
| Amsted-Maxion Fundição e Equipamentos Ferroviários S.A. | 57,670 | - | - | 10,947 | (2,725) | 65,892 |
| Total | 3,477,130 | 262,021 | 365,341 | 52,173 | (8,777) | 4,147,888 |

(i) In April and May 2024, capital was increased by R\$240,475 (€43,221 thousand).

(ii) In September 2024, capital was increased by R\$21,546 (€27,500 thousand).

Ioche-Maxion S.A. and Subsidiaries

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Three and nine-month period ended September 30, 2024
(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

c) Information on subsidiaries, joint ventures and associates

| 09/30/2024 | | | | | | | | | |
|---|---------------------------------------|------------------------|------------|-------------|-----------|---|-----------------------------|-------------|---------------------------------|
| | Number of shares (in thousands) | Equity interest (%) | Assets | Liabilities | Capital | Equity attributable to the owners of the Company | Noncontrolling interests | Net revenue | Profit (loss) for the period |
| Ioche Maxion Austria GmbH (i) | - | 100 | 10,843,740 | 6,986,354 | 2,710,024 | 3,403,179 | 454,207 | 8,119,143 | 12,472 |
| Maxion (Nantong) Wheels, Co., Ltd. (i) | - | 100 | 161,428 | 32,161 | 465,301 | 129,267 | - | 69,895 | 522 |
| Maxion Wheels do Brasil Ltda. | 326,187,994 | 100 | 541,102 | 113,435 | 326,188 | 427,667 | - | 317,495 | 25,036 |
| DongFeng Maxion Wheels Limited (i) | - | 50 | 262,422 | 177,706 | 190,194 | 84,716 | - | 31,853 | (17,890) |
| Maxion Montich S.A. | 2,813 | 50 | 298,691 | 139,561 | 5,486 | 159,050 | 80 | 420,201 | 24,282 |
| Amsted-Maxion Fundação e Equipamentos Ferroviários S.A. | 14,566,122 | 19.5 | 617,801 | 279,893 | 153,683 | 337,908 | - | 55,275 | 56,137 |

(i) According to the respective local laws, capital is not represented by shares.

In March 2024, mandatory dividends amounting to R\$44,263 (€8,200 thousand) and R\$28,069 (€5,200 thousand) were paid to noncontrolling interests in indirect subsidiaries Maxion Inci Jant Sanayi, A.S. and Maxion Jantas Jant Sanayi ve Ticaret A.S., respectively. Of this amount, in July 2024, mandatory dividends in the amounts of R\$28,853 (€4,800 thousand) and R\$9,618 (€1,600 thousand) were paid in indirect subsidiaries Maxion Inci Jant Sanayi, A.S. and Maxion Jantas Jant Sanayi ve Ticaret A.S., respectively.

Ioche-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and nine-month period ended September 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

| | 12/31/2023 | | | | | | | | |
|---|---------------------------------------|------------------------|-----------|-------------|-----------|---|-----------------------------|-------------|-------------------------------|
| | Number of shares (in thousands) | Equity interest (%) | Assets | Liabilities | Capital | Equity attributable to the owners of the Company | Noncontrolling interests | Net revenue | Profit (loss) for the year |
| Ioche Maxion Austria GmbH | - | 100 | 9,427,749 | 6,234,386 | 2,157,237 | 2,801,960 | 391,403 | 10,913,429 | 42,018 |
| Maxion (Nantong) Wheels, Co., Ltd. | - | 100 | 148,458 | 35,518 | 408,480 | 112,940 | - | 107,289 | 4,319 |
| Maxion Wheels do Brasil Ltda. | 326,187,994 | 100 | 489,441 | 86,810 | 326,188 | 402,631 | - | 370,348 | 23,631 |
| DongFeng Maxion Wheels Limited | - | 50 | 232,206 | 178,243 | 129,485 | 53,963 | - | 25,606 | (37,971) |
| Maxion Montich S.A. | 2,813 | 50 | 280,243 | 130,218 | 5,827 | 149,894 | 131 | 971,084 | 47,155 |
| Amsted-Maxion Fundação e Equipamentos Ferroviários S.A. | 14,566,122 | 19.5 | 584,431 | 288,687 | 153,683 | 295,744 | - | 548,208 | 50,163 |

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
Three and nine-month period ended September 30, 2024
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12. Property, plant and equipment

a) Parent

| | Buildings and improvements | Machinery and equipment | Land | Construction in progress (i) | Machinery spare parts | Tooling | Other | Total |
|----------------------------------|----------------------------|-------------------------|--------|------------------------------|-----------------------|----------|-----------|-------------|
| Balance as at December 31, 2022 | 232,384 | 460,754 | 26,452 | 291,000 | 19,040 | 6,224 | 66,541 | 1,102,395 |
| Additions | - | 82 | - | 82,358 | - | - | 11,456 | 93,896 |
| Borrowing costs capitalized (v) | - | - | - | 49,876 | - | - | - | 49,876 |
| Write-offs, net | (56) | (2,411) | - | (996) | - | (17) | (2,250) | (5,730) |
| Depreciation | (14,846) | (39,183) | - | - | (1,973) | (774) | (8,810) | (65,586) |
| Transfers | 75,677 | 106,090 | - | (190,362) | 1,937 | 698 | 527 | (5,433) |
| Balance as at December 31, 2023 | 293,159 | 525,332 | 26,452 | 231,876 | 19,004 | 6,131 | 67,464 | 1,169,418 |
| Additions | - | - | - | 40,120 | - | - | 8,607 | 48,727 |
| Borrowing costs capitalized (v) | - | - | - | 11,649 | - | - | - | 11,649 |
| Write-offs, net | - | (551) | - | (51) | - | - | (1,100) | (1,702) |
| Depreciation | (12,649) | (30,499) | - | - | (1,765) | (587) | (6,700) | (5,200) |
| Transfers | 20,526 | 103,748 | - | (119,482) | 2,600 | 563 | (9,359) | (1,404) |
| Balance as at September 30, 2024 | 301,036 | 598,030 | 26,452 | 164,112 | 19,839 | 6,107 | 58,912 | 1,174,488 |
| As at December 31, 2023 | | | | | | | | |
| Cost | 493,727 | 1,122,577 | 26,452 | 231,876 | 30,643 | 19,771 | 198,372 | 2,123,418 |
| Accumulated depreciation | (200,568) | (597,245) | - | - | (11,639) | (13,640) | (130,908) | (954,000) |
| Carrying amount, net | 293,159 | 525,332 | 26,452 | 231,876 | 19,004 | 6,131 | 67,464 | 1,169,418 |
| As at September 30, 2024 | | | | | | | | |
| Cost | 514,252 | 1,222,904 | 26,453 | 164,111 | 33,243 | 20,333 | 195,405 | 2,176,701 |
| Accumulated depreciation | (213,216) | (624,874) | (1) | 1 | (13,404) | (14,226) | (136,493) | (1,002,213) |
| Carrying amount, net | 301,036 | 598,030 | 26,452 | 164,112 | 19,839 | 6,107 | 58,912 | 1,174,488 |

Iochepe-Maxion S.A. and Subsidiaries

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b) Consolidated

| | Buildings and improvements | Machinery and equipment | Land | Construction in progress (ii) | Machinery spare parts | Tooling | Other | Total |
|----------------------------------|-------------------------------|----------------------------|---------|----------------------------------|--------------------------|-----------|-----------|-------------|
| Balance as at December 31, 2022 | 876,618 | 2,000,525 | 295,797 | 574,807 | 81,595 | 54,975 | 159,498 | 4,043,815 |
| Additions | 1,604 | 14,187 | - | 400,160 | 42,370 | 10,776 | 80,772 | 549,869 |
| Borrowing costs capitalized (v) | - | - | - | 53,228 | - | - | - | 53,228 |
| Write-offs, net | (1,224) | (3,218) | - | (1,495) | (7,884) | (418) | (3,118) | (17,357) |
| Depreciation | (49,588) | (286,620) | - | - | (27,787) | (23,078) | (25,738) | (412,811) |
| Transfers | 85,301 | 285,884 | - | (380,156) | 11,346 | 17,808 | (25,744) | (5,561) |
| Exchange rate changes | (44,287) | (82,343) | (6,702) | (18,193) | (5,537) | (5,920) | (4,206) | (167,188) |
| Balance as at December 31, 2023 | 868,424 | 1,928,415 | 289,095 | 628,351 | 94,103 | 54,143 | 181,464 | 4,043,995 |
| Additions (iii) | 142 | 4,334 | 111 | 310,124 | 26,094 | 4,719 | 82,212 | 427,736 |
| Borrowing costs capitalized (v) | - | - | - | 18,514 | - | - | - | 18,514 |
| Write-offs, net | (271) | (1,641) | - | (881) | (6,389) | (601) | (1,920) | (11,703) |
| Depreciation | (40,426) | (214,427) | - | - | (28,036) | (17,217) | (22,118) | (322,224) |
| Transfers (iv) | 57,959 | 208,801 | (92) | (267,292) | 14,364 | 12,083 | (27,159) | (1,336) |
| Exchange rate changes | 70,667 | 171,734 | 35,423 | 61,457 | 9,833 | 6,506 | 16,517 | 372,137 |
| Balance as at September 30, 2024 | 956,495 | 2,097,216 | 324,537 | 750,273 | 109,969 | 59,633 | 228,996 | 4,527,119 |
| As at December 31, 2023 | | | | | | | | |
| Cost | 1,590,015 | 5,716,690 | 289,095 | 628,351 | 258,424 | 284,499 | 513,501 | 9,280,575 |
| Accumulated depreciation | (721,591) | (3,788,275) | - | - | (164,321) | (230,356) | (332,037) | (5,236,580) |
| Carrying amount, net | 868,424 | 1,928,415 | 289,095 | 628,351 | 94,103 | 54,143 | 181,464 | 4,043,995 |
| As at September 30, 2024 | | | | | | | | |
| Cost | 1,787,797 | 6,514,857 | 324,537 | 750,273 | 320,642 | 334,185 | 608,317 | 10,640,608 |
| Accumulated depreciation | (831,302) | (4,417,641) | - | - | (210,673) | (274,552) | (379,321) | (6,113,489) |
| Carrying amount, net | 956,495 | 2,097,216 | 324,537 | 750,273 | 109,969 | 59,633 | 228,996 | 4,527,119 |

- (i) As at September 30, 2024, consists of: (1) buildings, amounting to R\$2,469 (R\$4,089 as at December 31, 2023); (2) machinery and equipment, amounting to R\$123,408 (R\$186,587 as at December 31, 2023); and (3) other assets, amounting to R\$38,235 (R\$41,200 as at December 31, 2023), related to the Cruzeiro unit.
- (ii) As at September 30, 2024, consists of: (1) buildings, amounting to R\$7,643 (R\$14,040 as at December 31, 2023); (2) machinery and equipment, amounting to R\$692,609 (R\$554,267 as at December 31, 2023); and (3) other assets, amounting to R\$50,021 (R\$60,044 as at December 31, 2023), related to the Cruzeiro, Mexico and Turkey units.
- (iii) Of total additions in the period, most of the investments was made by the Turkey, Mexico and Cruzeiro units, in the amounts of R\$160,811, R\$157,960, R\$26,013, respectively.
- (iv) In the period ended September 30, 2024, comprise transfers made between line items 'Property, plant and equipment' and 'Intangible assets', in the amount of R\$(1,592), and between line items 'Property, plant and equipment' and 'Inventories' in the amount of R\$256. In the year ended December 31, 2023, comprise transfers made between line items 'Property, plant and equipment' and 'Intangible assets', in the amount of R\$(6,510), and between 'Property, plant and equipment' and 'Inventories' in the amount of R\$949.
- (v) In the period ended September 30, 2024, the Company capitalized interest on loans in the amount of R\$18,514, including R\$11,649 related to finance costs linked to long-term projects for productive capital increase and refurbishment of the Parent's manufacturing areas and R\$6,865 for expansion of the plant and expansion of production line at the subsidiary in Mexico. The Company and its subsidiaries capitalize borrowing costs for all eligible assets and the average rate of charges as at September 30, 2024 was 12.08% p.a.

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13. Intangible assets - consolidated

| Assets with finite useful lives: | Customers relationship | Software | Land use rights | Trademark | Other | Total |
|---|-------------------------------|-----------------|------------------------|------------------|--------------|--------------|
| Balance as at December 31, 2022 | 86,409 | 71,511 | 24,089 | 91,590 | 1,768 | 275,367 |
| Additions | - | 2,002 | - | - | 11 | 2,013 |
| Write-offs, net | - | - | - | - | (24) | (24) |
| Amortization | (9,313) | (7,574) | (387) | (10,041) | (491) | (27,806) |
| Transfers | - | 6,775 | - | - | (265) | 6,510 |
| Exchange rate changes | (3,292) | (166) | (2,021) | (3,482) | (49) | (9,010) |
| Balance as at December 31, 2023 | 73,804 | 72,548 | 21,681 | 78,067 | 950 | 247,050 |
| Additions | - | 1,415 | - | - | 4,408 | 5,823 |
| Write-offs, net | - | - | - | - | - | - |
| Amortization | (7,365) | (7,367) | (300) | (7,790) | (281) | (23,103) |
| Transfers | - | 1,779 | - | - | (187) | 1,592 |
| Exchange rate changes | 9,448 | 522 | 2,667 | 9,994 | 43 | 22,674 |
| Balance as at September 30, 2024 | 75,887 | 68,897 | 24,048 | 80,271 | 4,933 | 254,036 |
| As at December 31, 2023 | | | | | | |
| Cost | 183,023 | 129,144 | 25,480 | 116,518 | 48,465 | 502,630 |
| Accumulated depreciation | (109,219) | (56,596) | (3,799) | (38,451) | (47,515) | (255,580) |
| Carrying amount, net | 73,804 | 72,548 | 21,681 | 78,067 | 950 | 247,050 |
| As at September 30, 2024 | | | | | | |
| Cost | 207,657 | 136,204 | 28,672 | 131,759 | 59,299 | 563,591 |
| Accumulated depreciation | (131,770) | (67,307) | (4,624) | (51,488) | (54,366) | (309,555) |
| Carrying amount, net | 75,887 | 68,897 | 24,048 | 80,271 | 4,933 | 254,036 |

| | Iochepe-Maxion Austria GmbH | Ingenieria y Maquinaria de Guadalupe, S.A. de C.V. | Meritor Comércio e Indústria de Sistemas Automotivos Ltda. | Iochepe Sistemas Automotivos de México S.A. de C.V. | Total |
|---|------------------------------------|---|---|--|--------------|
| Assets with indefinite useful lives - Goodwill | | | | | |
| Balance as at December 31, 2022 | 1,246,500 | 540,318 | 20,292 | 3,094 | 1,810,204 |
| Exchange rate changes | (48,746) | (38,977) | - | (224) | (87,947) |
| Balance as at December 31, 2023 | 1,197,754 | 501,341 | 20,292 | 2,870 | 1,722,257 |
| Exchange rate changes | 161,211 | 62,837 | - | 361 | 224,409 |
| Balance as at September 30, 2024 | 1,358,965 | 564,178 | 20,292 | 3,231 | 1,946,666 |

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14. Right of use – consolidated

| Assets with finite useful lives: | IT equipment | Properties | Machinery and equipment | Forklifts | Company cars | Total |
|---|---------------------|-------------------|--------------------------------|------------------|---------------------|--------------|
| Balance as at December 31, 2022 | 3,626 | 13,547 | 12,539 | 7,427 | 10,098 | 47,237 |
| Additions | 980 | 18,056 | 11,201 | 16,863 | 13,776 | 60,876 |
| Write-offs, net | (354) | - | (948) | (59) | - | (1,361) |
| Amortization | (1,098) | (8,481) | (4,536) | (9,788) | (6,031) | (29,934) |
| Transfers | 229 | 716 | (1,481) | 475 | 61 | - |
| Exchange rate changes | (5) | (1,473) | (416) | (345) | (318) | (2,557) |
| Balance as at December 31, 2023 | 3,378 | 22,365 | 16,359 | 14,573 | 17,586 | 74,261 |
| Additions | 319 | 1,226 | 8,651 | 12,717 | 7,389 | 30,302 |
| Write-offs, net | (41) | - | - | - | - | (41) |
| Amortization | (859) | (7,420) | (4,626) | (9,416) | (6,733) | (29,054) |
| Transfers | - | - | - | - | - | - |
| Exchange rate changes | 63 | 2,382 | 1,235 | 2,534 | 2,465 | 8,679 |
| Balance as at September 30, 2024 | 2,860 | 18,553 | 21,619 | 20,408 | 20,707 | 84,147 |

In the nine-month period ended September 30, 2024, the total accumulated amount of expenses on leases classified as short-term and low-value assets is R\$6,936 (R\$6,892 in the nine-month period ended September 30, 2023).

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15. Borrowings, financing and debentures - consolidated

| | Index | Annual average interest rate - % | Last maturity date | Amortized transaction cost | Balance of unamortized transaction cost | 09/30/2024 | 12/31/2023 |
|---|--------------|----------------------------------|--------------------|----------------------------|---|------------|------------|
| <u>Local currency</u> | | | | | | | |
| Bank Credit Note (CCB) | CDI + | 2.10 | February 2024 | - | - | - | 100,260 |
| Bank Credit Note (CCB) – long-term | Selic + | 3.00 | December 2027 | 192 | (183) | 48,570 | 59,775 |
| FINAME | Selic + | 3.04 | May 2028 | 266 | (286) | 282,032 | 328,935 |
| Export Credit Note (NCE) | CDI + | 2.47 | April 2025 | - | - | 333,010 | 555,693 |
| Export Credit Note (NCE) (swap) | CDI + | 2.25 | March 2024 | - | - | - | 226,774 |
| Forfait transactions (ii) | - | 11.53 | December 2024 | - | - | 200,312 | 298,156 |
| Total borrowings and financing - local currency | (i) | | | 458 | (469) | 863,924 | 1,569,593 |
| <u>Foreign currency</u> | | | | | | | |
| Bank Credit Note - EXIM - US\$ (i) (iii) | - | 5.46 | June 2029 | 113 | (750) | 587,216 | 387,229 |
| Long-term loan – Rupee (iv) | 1y MCLR + | 0.40 | January 2026 | 229 | - | 6,368 | 18,041 |
| Long-term loan – Rupee (iv) | 3m T Bill + | 0.40 | February 2025 | - | - | 325 | 728 |
| Long-term loan – Rupee (iv) | 1y MCLR + | 0.40 | February 2029 | - | - | 23,581 | 11,750 |
| Long-term loan – Rupee | 3m T Bill + | 0.60 | April 2028 | - | - | 45,535 | 46,568 |
| Sustainability-linked Notes Units – US dollar | - | 5.00 | May 2028 | 4,278 | (4,732) | 328,647 | 287,531 |
| Sustainability-linked Notes Units – Euro (v) | - | 3.50 | May 2028 | 23,415 | (26,337) | 1,862,551 | 1,629,740 |
| Syndicated loan - Euro | 3m Euribor + | 3.00 | November 2026 | 2,895 | (3,757) | 484,633 | 641,581 |
| Working capital - U.S. dollar | - | 6.65 | March 2024 | - | - | - | 63,832 |
| Working capital - U.S. dollar | 3m SOFR + | 2.13 | June 2026 | - | - | 92,853 | 84,186 |
| Working capital - U.S. dollar | 6m SOFR + | 2.89 | September 2025 | - | - | 109,124 | 99,048 |
| Forfait transactions – US dollar | - | 8.36 | May 2024 | - | - | - | 68,742 |
| Working capital – Euro | - | 2.48 | January 2027 | - | - | 17,800 | 29,427 |
| Working capital – Euro | 3m Euribor + | 2.10 | June 2026 | - | - | 83,961 | 65,014 |
| Working capital – Euro | 1y Euribor + | 2.20 | June 2025 | - | - | - | 110,703 |
| Working capital – Rupee | - | 8.94 | December 2024 | - | - | 31,775 | 23,393 |
| Working capital – Rupee (iv) | - | 8.95 | October 2024 | - | - | 38,625 | 9,032 |
| Working capital – Rupee (iv) | 1y MCLR + | 0.50 | February 2025 | - | - | 10,918 | 47,766 |
| Working capital – Baht | - | 4.24 | August 2025 | - | - | 96,704 | 81,166 |
| Total borrowings and financing - foreign currency | | | | 30,930 | (35,576) | 3,820,616 | 3,705,477 |
| Total borrowings and financing | | | 31,388 | (36,045) | 4,684,540 | 5,275,070 | 5,275,070 |
| <u>Debentures</u> | | | | | | | |
| 11th issue simple debentures – 1 st series | CDI + | 2.00 | April 2025 | 4,245 | - | - | 357,788 |
| 11th issue simple debentures – 2 nd series | CDI + | 2.60 | April 2027 | 2,214 | - | - | 409,085 |
| 12th issue simple debentures – single series (vi) | CDI + | 2.00 | September 2028 | 110 | (450) | 739,735 | 723,590 |
| 13th issue simple debentures – single series (vi) | CDI + | 1.60 | April 2030 | 320 | (4,287) | 789,887 | - |
| Total debentures (i) (vi) | | | | 6,889 | (4,737) | 1,529,622 | 1,490,463 |
| Total borrowings, financing and debentures | | | | 38,277 | (40,782) | 6,214,162 | 6,765,533 |
| Current liabilities | | | | | | 1,079,419 | 1,641,801 |
| Unamortized costs | | | | | | (9,857) | (10,202) |
| Total | | | | | | 1,069,562 | 1,631,599 |
| Noncurrent liabilities | | | | | | 5,175,525 | 5,167,527 |
| Unamortized costs | | | | | | (30,925) | (33,593) |
| Total | | | | | | 5,144,600 | 5,133,934 |

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- (i) Parent's borrowings, financing and debentures.
- (ii) The Company is a party to payment agreements with financial institutions and forfait agreements that allow certain suppliers to opt for assigning their receivables from the Company, upon acceptance by the financial institutions to acquire these receivables or not. Until their settlement, these transactions have no cash effect, as shown in note 30.
- (iii) Borrowing directly entered into with the National Bank for Social and Economic Development (BNDES), designated as hedging instrument to hedge the net investment in subsidiary Iochepe Sistemas Automotivos de México, S.A. de C.V., which functional currency is the US dollar, to mitigate the Company's exposure to the foreign exchange risk on this investment. Note 25 – Risk management provides further details. Such financing is collateralized by the property, plant and equipment of the Cruzeiro plant. In June 2024, the Company entered into a new EXIM borrowing with BNDES in the amount of US\$27,791, maturing in September 2029, subject to 5.29% p.a. The borrowing was raised on September 27, 2024, in the amount of R\$153,120.
- (iv) As at September 30, 2024, the balance of borrowings with guarantee provided by the Company to subsidiary Maxion Wheels Aluminum India Pvt. Ltd is R\$79,817.
- (v) To mitigate the risk of exchange rate changes, subsidiary Iochepe-Maxion Austria contracted a derivative instrument. Note 25 – Risk management and section "Sustainability-linked Notes Units" below provide further details
- (vi) See section "Debentures"

As at September 30, 2024, the installments recorded in noncurrent liabilities mature as follows:

| | Parent | Consolidated |
|-------|------------------|------------------|
| 2025 | 3,735 | 249,707 |
| 2026 | 84,591 | 520,973 |
| 2027 | 434,421 | 452,997 |
| 2028 | 1,103,357 | 3,272,136 |
| 2029 | 399,914 | 399,960 |
| 2030 | 248,827 | 248,827 |
| Total | 2,274,845 | 5,144,600 |

The foreign currency-denominated working capital loans raised by foreign subsidiaries are collateralized by the Company's guarantees, in the net amount of R\$420,391 (R\$535,308 as at December 31, 2023)

Debentures

Debentures were subscribed at the unit par value, paid in local currency, in cash, upon subscription, with interest repaid on a semiannual basis. Details are as follows:

| Debentures | Category | Principal on issue date | Issue date | Final maturity | Finance charges | Amount as at 09/30/2024 |
|--|----------|-------------------------|------------|----------------|----------------------|-------------------------|
| 12th issue simple debentures – single series | Simple | 700,000 | 09/15/2023 | 09/15/2028 | 100% CDI +2.00% p.a, | 739,735 |
| 13th issue simple debentures – single series | Simple | 750,000 | 04/02/2024 | 04/02/2030 | 100% CDI +1.60% p.a, | 789,887 |

In April 2024, the Company carried out the 13th issue of 750,000 simple, non-convertible, unsecured debentures, in a single series, with unit par value of R\$1, totaling R\$750,000, with maturity on April 2, 2030, subject to payment of semiannual compensatory interest corresponding to 100% CDI + 1.60% per year, 252 business days basis.

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In April 2024, the Company optionally acquired part of the simple debentures of the 1st and 2nd series of its 11th issue, at the price corresponding to its unit par value, plus Remuneration (as defined in the issue indenture) of the respective series, calculated on a pro rata basis, from the immediately prior Remuneration payment date up to the effective acquisition date.

In April 2024, the Company also carried out the early redemption of all remaining debentures of the 1st and 2nd series of its 11th issue, with subsequent cancellation of these debentures and extinguishment of all Company's obligations in relation to this issue. The redemption was made upon payment of the unit par value of the debentures of each series, plus Remuneration of the respective series, calculated on a pro rata basis, from the immediately prior Remuneration date up to the effective redemption date, plus expected premium and calculated pursuant to the respective issue indenture.

In September 17, 2024, the Company's Board of Directors approved the raising of funds through the 14th issue of simple debentures without financial covenants, as disclosed in note 31 *Events After the Reporting Period*.

Covenants

In the nine-month period ended September 30, 2024 and up to the date of approval of this individual and consolidated interim financial information, the Company was in compliance with all covenants.

Sustainability-linked Notes Units

In the period ended September 30, 2024 and up to the date of approval of these financial statements, the Company was in compliance with all the ESG clauses associated with this borrowing and presented in the financial statements as at December 31, 2023.

Credit facilities

The Company contracted revolving credit facilities in the amount of R\$550,000, maturing within three years. As at September 30, 2024, the facilities were available, but not used.

In August 2024, the company signed a loan agreement for R\$210,000 with Agência Especial de Financiamento Industrial S.A. - FINAME. This credit facility has 7 years for payment and a 2 year grace period, but as of the date of publication of these financial statements this line of credit has not been withdrawn.

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16. Trade payables

| | Parent | | Consolidated | |
|-----------------------------|------------|------------|--------------|------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| In Brazil | 459,526 | 354,483 | 490,867 | 373,525 |
| Abroad | 6,689 | 2,910 | 1,717,227 | 1,532,943 |
| Related parties (note 10.b) | 401 | 19 | - | - |
| Total | 466,616 | 357,412 | 2,208,094 | 1,906,468 |

17. Provision for labor, tax and civil risks

The Company and its subsidiaries are parties to lawsuits and administrative proceedings before various courts and governmental bodies, arising in the normal course of business and involving tax, labor, civil and other matters.

Management, based on information from its legal counsel, analyzed ongoing proceedings and recognized provisions in an amount considered sufficient to cover probable losses on ongoing proceedings, which are presented below together with variations in the period:

| | Parent | | | | Consolidated | | | |
|----------------------------------|---------|----------|-------|----------|--------------|----------|-------|----------|
| | Labor | Tax | Civil | Total | Labor | Tax | Civil | Total |
| Balance as at December 31, 2022 | 8,052 | 53,969 | 544 | 62,565 | 18,804 | 59,213 | 557 | 78,574 |
| Additions | 2,137 | 3,726 | 102 | 5,965 | 7,717 | 3,772 | 123 | 11,612 |
| Payments | (2,629) | - | (15) | (2,644) | (7,041) | (2,698) | (26) | (9,765) |
| Reversals | (3,268) | (383) | (144) | (3,795) | (7,103) | (404) | (147) | (7,654) |
| Adjustments | 634 | 4,651 | 36 | 5,321 | 1,261 | 4,875 | 37 | 6,173 |
| Transfers | - | - | - | - | 20 | - | (20) | - |
| Exchange rate changes | - | - | - | - | 24 | 2 | (1) | 25 |
| Balance as at December 31, 2023 | 4,926 | 61,963 | 523 | 67,412 | 13,682 | 64,760 | 523 | 78,965 |
| Additions | 3,068 | 2,705 | 2 | 5,775 | 7,817 | 2,881 | 2 | 10,700 |
| Payments | (1,538) | - | - | (1,538) | (3,598) | (2,059) | - | (5,657) |
| Reversals | (1,325) | (11,209) | - | (12,534) | (4,312) | (11,209) | - | (15,521) |
| Adjustments | 251 | (3,956) | 37 | (3,668) | 517 | (3,859) | 37 | (3,305) |
| Transfers | - | - | - | - | - | - | - | - |
| Exchange rate changes | - | - | - | - | 249 | 2 | - | 251 |
| Balance as at September 30, 2024 | 5,382 | 49,503 | 562 | 55,447 | 14,355 | 50,516 | 562 | 65,433 |

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The Company and its subsidiaries are parties to labor, tax and civil lawsuits involving contingent liabilities for which a provision was not recorded since they involve a likelihood of loss classified by Management and its legal counsel either as possible or remote.

As at September 30, 2024, in the consolidated, these lawsuits whose likelihood of loss is classified as possible, are presented below, together with the information on the main cases:

| | Parent | | Consolidated | |
|-------|------------|------------|--------------|------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Labor | 93,754 | 78,463 | 125,097 | 132,424 |
| Tax | 545,860 | 525,233 | 584,985 | 548,035 |
| Civil | 1,455 | 807 | 1,455 | 807 |
| Total | 641,069 | 604,503 | 711,537 | 681,266 |

- (a) Tax Execution No. 1501364-13.2024,8.26.0156, deriving from the administrative tax proceeding No. 3.127.787-1, tax assessment notice, filed against the Company, which addresses: (i) the alleged failure to issue tax papers (invoices) on shipment of goods arising on alleged inventory differences, determined based on a tax inventory-taking, in return from manufacturing shipments; (ii) the alleged receipt of goods without tax documentation (invoices) arising on alleged inventory differences, determined based on a tax inventory-taking, in return from manufacturing shipments; (iii) the utilization of ICMS credits claimed on acquisitions from entities subject to Simples (simplified taxation regime); and (iv) the alleged delivery of a digital file (SINTEGRA file) noncompliant with the required statutory template or format. Item (i) of the abovementioned tax assessment notice was definitely cancelled at administrative level. On October 31, 2023, a decision partially favorable to the Company was handed down, in view of the remaining items of the tax assessment notice, with limitation of the amount required as interest capped to the SELIC rate. In light of the final administrative decision, the Company continues to defend its interest before the courts, in the case records of the tax execution filed by the Public Finance Department of the State of São Paulo on April 23, 2024; the total amount discussed classified as possible loss is R\$157,193.
- (b) Tax assessment notice issued by the State Finance Department of Rio de Janeiro against the Company in November 2021, related to the period from January 2016 to September 2021, under the allegation of noncompliance with the regulatory requirements set forth in SEFAZ Resolution 905/2015 for application of the special ICMS deferral regime established in State Law 6,953/2015 on sales from the Resende branch, upon collection of the ICMS for the period and imposition of 75% fine; filed as administrative defense; a lower court decision is being awaited, and the total amount discussed classified as possible loss is R\$176,645.

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- (c) Administrative proceedings No. 16048.720140/2017-48 and No.16048.720.402/2017-74, which address: (i) the collection of IRPJ for the alleged undue deduction of income tax paid abroad for calendar year 2012; and (ii) the collection of CSLL as a result of the IRPJ due as alleged in item (i) above, both plus interest and assessment fine of 75%, plus separate fine. Administrative defenses were filed, and decisions partially favorable to the Company were handed down by the administrative lower court, and the case is pending appellate court decision on the appeals filed by the National Treasury and the Company. The total amount discussed classified as possible loss is R\$80,015.
- (d) Administrative proceeding No. 15746-725.694/2023-40, which addresses the collection of amount in addition to GILRAT at 6% for financing of the 25-year special retirement as a result of the exposure of employees to harmful noise, allegedly not neutralized, at the Company's manufacturing facilities, from 01/01/2019 to 12/31/2020. Administrative defense was filed, and lower court decision is pending. The total amount discussed classified as possible loss is R\$34,753.
- (e) Administrative proceedings No. 13881.720061/2015-55, No. 10865-720.674/2020-60, No. 13603-720.924/2020-31, and No. 10860-720.538/2020-10, addressing collections of taxes related to non-approved offsets, due to alleged lack of confirmation of payment of credits related to the CACEX fee, plus interest and assessment fine of 20%. The statement of objection was considered groundless, and an appeal was filed by the Company for analysis by the administrative appellate court. The total amount discussed classified as possible loss is R\$30,947.

With respect to labor claims, the main topics discussed address the payment of hazardous duty and health-hazard premiums, recognition of employment guarantees, lawsuits filed against third parties/service providers claiming joint/subsidiary liability of the Company and/or its subsidiaries, as well as indemnity claims deriving from typical work accidents or professional and occupational diseases. However, none of these lawsuits involves individually material loss amounts.

In June 2022, the facilities of Maxion Wheels Holding GmbH were inspected by the German antitrust agency (Bundeskartellamt), within the context of an investigation about the suspected noncompliance with antitrust laws related to manufacturers of aluminum wheels for light vehicles. The Company is fully cooperating with the authorities. If case a violation of the applicable standards is identified, such subsidiary may be subject to fine or civil lawsuits. This is an ongoing investigation and the Company cannot predict the length, scope or outcome of the investigation.

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Judicial deposits related to the provision - consolidated

Represent restricted assets of the Company and its subsidiaries and are related to amounts deposited for filing with courts lawsuits that usually have a probable likelihood of unfavorable outcomes, which will be held by courts until a final decision of the related litigation is reached. As at September 30, 2024, the balance is R\$67,685 (R\$63,813 as at December 31, 2023).

18. Equity**a) Capital**

As at September 30, 2024, the Company's capital is R\$1,576,954,290.05 (one billion five hundred seventy-six million nine hundred fifty-four thousand two hundred ninety reais and five cents), fully subscribed and paid-in, represented by 153,719,601 (one hundred fifty-three million seven hundred nineteen thousand six hundred one) registered, common shares, with no par value.

Under the bylaws, the Company, as decided by the Board of Directors, can increase its capital, regardless of amendment to the bylaws, up to the ceiling of 82,000,000 registered common shares, nominative and with no par value, through the issuance of new common shares, of this total ceiling, 58,856,229 shares have already been issued and 23,143,771 new shares are subject to issuance.

The Company may, within the limit of authorized capital and in accordance with the plan approved by the Shareholders' General Meeting, the Company may grant stock options to its officers, employees or individuals who provide services to the Company, pursuant to article 168, paragraph 3, of Law 6404/76.

b) Treasury shares

On March 22, 2024, the Company concluded the share repurchase program, and 500,000 shares issued by the Company had been acquired, at the average price of R\$13.63, totaling R\$6,814, which, together with the shares already held in treasury, would correspond to 3.03% of the outstanding shares.

As at September 30, 2024, the Company held 3,949,827 common shares in the amount of R\$62,353 (3,449,827 common shares in the amount of R\$55,539 as at December 31, 2023), as commitment under the long-term incentive program.

The market value of the common shares held in treasury corresponded to the total of R\$43,093, represented by the price of R\$10.91 per share as at September 30, 2024.

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c) Allocation of profit

The guidelines for allocation of profit for year are consistent and must be read together with the information in note 21 of the financial statements as at December 31, 2023.

In June and September 2024, the Board of Directors approved the allocation of interest on capital, in the amounts of R\$19,191 and R\$58,259, corresponding to the gross amounts of R\$0.1281373 and R\$0.3889890 per share, which will be subject to withholding income tax, when applicable, as set forth in the prevailing law.

d) Other information on equity

The following information are consistent and must be read together with the information in note 21 of the financial statements as at December 31, 2023:

- Reserve for investment and working capital
- Valuation adjustments to equity
- Legal reserve
- Capital reserve

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19. Long-term incentive plan

The rules of the long-term incentive plan ("Program") granted to the Company's executives were disclosed in the financial statements for the year ended December 31, 2023 (note 22).

The settlement dates for each program are as follows:

| Program | Tranche | Maturity | Outstanding RSUs and PSs |
|------------|---------|------------|--------------------------|
| RSU – 2021 | 33,3% | 03/20/2025 | 101,120 |
| PS – 2021 | 100% | 03/20/2025 | 293,700 |
| RSU – 2022 | 33.3% | 03/20/2025 | 129,988 |
| RSU – 2022 | 33.3% | 03/20/2026 | 129,154 |
| PS – 2022 | 100% | 03/20/2026 | 380,335 |
| RSU – 2023 | 33.4% | 03/20/2025 | 171,010 |
| RSU – 2023 | 33.3% | 03/20/2026 | 169,335 |
| RSU – 2023 | 33.3% | 03/20/2027 | 168,761 |
| PS – 2023 | 100% | 03/20/2027 | 501,668 |
| RSU – 2024 | 33.3% | 03/20/2026 | 176,913 |
| RSU – 2024 | 33.3% | 03/20/2027 | 176,384 |
| RSU – 2024 | 33.3% | 03/20/2028 | 176,384 |
| PS – 2024 | 100% | 03/20/2028 | 529,682 |

As at September 30, 2024, total provision amounts are R\$6,642 (R\$5,235 as at December 31, 2023) in the Parent and R\$13,582 (R\$13,747 as at December 31, 2023, in the consolidated, recorded in "Other payables". Treasury shares acquired for purposes of making payments under the 2021, 2022, 2023 Programs are described in note 18.b).

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20. Finance income (costs)

| | Parent | | Consolidated | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 07/01/2024 to 09/30/2024 | 07/01/2023 to 09/30/2023 | 07/01/2024 to 09/30/2024 | 07/01/2023 to 09/30/2023 |
| Finance income: | | | | |
| Income from short-term investments | 21,175 | 30,509 | 29,509 | 33,684 |
| Financial gain on lawsuits | 8,070 | 1,261 | 8,137 | 1,357 |
| Finance income on PIS and COFINS credit | - | 3,672 | - | 6,047 |
| Monetary adjustment to IRPJ/CSLL credits | - | 2,480 | - | 2,865 |
| Fair value on financial instrument | 658 | 2,372 | 658 | 2,372 |
| Monetary adjustment – court-ordered debt payments (i) | 1,840 | - | 1,840 | - |
| Other | 8,455 | 1,545 | 14,615 | 3,773 |
| Total | <u>40,198</u> | <u>41,839</u> | <u>54,759</u> | <u>50,098</u> |
| Finance costs: | | | | |
| Interest expense and finance charges | (88,220) | (106,045) | (129,358) | (152,771) |
| Pension plan interest | - | - | (5,942) | (6,643) |
| Monetary adjustment to provision for risks | (1,125) | (1,367) | (1,214) | (1,584) |
| Tax on Financial Transaction (IOF) | (170) | (457) | (180) | (462) |
| Amortized cost of debentures issued | (219) | (539) | (219) | (538) |
| Amortized cost (Sustainability-linked Notes Units) | - | - | (2,193) | (1,930) |
| Banking expenses | (2,042) | (1,519) | (5,039) | (7,347) |
| Fair value on financial instrument | (658) | 1,116 | (658) | 1,116 |
| Other | (1,689) | (1,994) | (3,151) | (4,490) |
| Total | <u>(94,123)</u> | <u>(110,805)</u> | <u>(147,954)</u> | <u>(174,649)</u> |

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
Three and nine-month period ended September 30, 2024
(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

| | Parent | | Consolidated | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/01/2024 to 09/30/2024 | 01/01/2023 to 09/30/2023 | 01/01/2024 to 09/30/2024 | 01/01/2023 to 09/30/2023 |
| Finance income: | | | | |
| Income from short-term investments | 78,993 | 91,751 | 102,343 | 101,468 |
| Financial gain on lawsuits | 10,144 | 3,703 | 10,337 | 3,977 |
| Finance income on PIS and COFINS credit | - | 11,785 | - | 18,884 |
| Inflation adjustment to IRPJ/CSLL credits | - | 7,336 | - | 8,486 |
| Fair value on financial instrument | 2,717 | 6,667 | 2,717 | 6,667 |
| Inflation adjustment – court-ordered debt payments (i) | 25,086 | - | 25,086 | - |
| Other | 17,396 | 9,923 | 31,215 | 15,129 |
| Total | 134,336 | 131,165 | 171,698 | 154,611 |
| Finance costs: | | | | |
| Interest expense and finance charges | (275,980) | (283,790) | (405,146) | (418,311) |
| Pension plan interest | - | - | (17,447) | (20,877) |
| Inflation adjustment to provision for risks | (3,357) | (4,110) | (3,719) | (4,800) |
| Tax on Financial Transaction (IOF) | (1,203) | (1,088) | (1,223) | (1,094) |
| Amortized cost of debentures issued | (4,749) | (15,601) | (4,749) | (15,600) |
| Amortized cost (Sustainability-linked Notes Units) | - | - | (6,197) | (5,937) |
| Banking expenses | (5,689) | (7,092) | (14,238) | (20,779) |
| Fair value on financial instrument | - | (8,672) | - | (8,672) |
| Other | (12,483) | (6,062) | (19,376) | (12,615) |
| Total | (303,461) | (326,415) | (472,095) | (508,685) |

(i) Inflation adjustment and interest, pursuant to final and unappealable court decisions.

21. Foreign exchange rate gains (losses), net

| | Parent | | Consolidated | |
|--------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 07/01/2024 to 09/30/2024 | 07/01/2023 to 09/30/2023 | 07/01/2024 to 09/30/2024 | 07/01/2023 to 09/30/2023 |
| Trade receivables | (48) | 103 | (14,879) | (34,917) |
| Borrowings and financing | 500 | (2,245) | 10,061 | (3,660) |
| Trade payables | 90 | 120 | 6,288 | 31,225 |
| Short-term investments | - | - | (817) | 2,492 |
| Derivatives | - | - | (7,142) | 10,195 |
| Other | (21) | 65 | 498 | 286 |
| Total | 521 | (1,957) | (5,991) | 5,621 |

Iochope-Maxion S.A. and Subsidiaries

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| | Parent | | Consolidated | |
|--------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/01/2024 to 09/30/2024 | 01/01/2023 to 09/30/2023 | 01/01/2024 to 09/30/2024 | 01/01/2023 to 09/30/2023 |
| Trade receivables | 522 | (119) | (26,033) | (109,453) |
| Borrowings and financing | 2,138 | 1,823 | 7,118 | (5,413) |
| Trade payables | (214) | 274 | 8,482 | 77,481 |
| Short-term investments | - | - | 652 | (2,911) |
| Derivatives | - | - | 64 | 20,054 |
| Other | 369 | 700 | (706) | 1,089 |
| Total | <u>2,815</u> | <u>2,678</u> | <u>(10,423)</u> | <u>(19,153)</u> |

22. Net sales and services revenue

| | Parent | | Consolidated | |
|---------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 07/01/2024 to 09/30/2024 | 07/01/2023 to 09/30/2023 | 07/01/2024 to 09/30/2024 | 07/01/2023 to 09/30/2023 |
| Gross revenue from sales and services | 1,370,740 | 1,183,490 | 4,254,893 | 3,895,465 |
| Revenue deductions: | | | | |
| Taxes on sales | (236,636) | (208,882) | (259,593) | (223,075) |
| Discounts, returns and cancelations | (3,083) | (2,379) | (12,927) | (27) |
| Total | <u>1,131,021</u> | <u>972,229</u> | <u>3,982,373</u> | <u>3,672,363</u> |

| | Parent | | Consolidated | |
|---------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/01/2024 to 09/30/2024 | 01/01/2023 to 09/30/2023 | 01/01/2024 to 09/30/2024 | 01/01/2023 to 09/30/2023 |
| Gross revenue from sales and services | 3,747,520 | 3,570,236 | 12,225,681 | 12,203,557 |
| Revenue deductions: | | | | |
| Taxes on sales | (667,429) | (642,824) | (729,869) | (683,782) |
| Discounts, returns and cancelations | (16,377) | (19,266) | (73,105) | (48,056) |
| Total | <u>3,063,714</u> | <u>2,908,146</u> | <u>11,422,707</u> | <u>11,471,719</u> |

Iochope-Maxion S.A. and Subsidiaries

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23. Expenses and costs by nature

| | Parent | | Consolidated | |
|-------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 07/01/2024 to 09/30/2024 | 07/01/2023 to 09/30/2023 | 07/01/2024 to 09/30/2024 | 07/01/2023 to 09/30/2023 |
| Raw materials | (545,623) | (512,624) | (2,071,783) | (2,024,419) |
| Salaries and benefits | (243,854) | (211,386) | (774,297) | (679,351) |
| Supplies/maintenance | (54,852) | (50,360) | (264,965) | (248,926) |
| Electric power | (21,647) | (20,890) | (146,038) | (140,412) |
| Depreciation and amortization | (20,907) | (18,649) | (133,671) | (115,417) |
| Outsourced services | (22,812) | (25,848) | (85,740) | (86,358) |
| Freight | (16,512) | (12,353) | (84,127) | (77,221) |
| Management fees (i) | (5,132) | (3,595) | (5,132) | (3,595) |
| Transportation/communication | (8,299) | (8,444) | (19,105) | (19,348) |
| Other costs and expenses | (20,561) | (16,797) | (112,452) | (98,394) |
| Total | <u>(960,199)</u> | <u>(880,946)</u> | <u>(3,697,310)</u> | <u>(3,493,441)</u> |
| Classified as: | | | | |
| Cost of sales and services | (913,919) | (831,933) | (3,504,636) | (3,310,171) |
| Selling expenses | (4,531) | (6,127) | (18,907) | (20,410) |
| General and administrative expenses | (36,617) | (39,291) | (168,635) | (159,265) |
| Management fees | (5,132) | (3,595) | (5,132) | (3,595) |
| Total | <u>(960,199)</u> | <u>(880,946)</u> | <u>(3,697,310)</u> | <u>(3,493,441)</u> |

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
Three and nine-month period ended September 30, 2024
(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

| | Parent | | Consolidated | |
|-------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/01/2024 to 09/30/2024 | 01/01/2023 to 09/30/2023 | 01/01/2024 to 09/30/2024 | 01/01/2023 to 09/30/2023 |
| Raw materials | (1,484,115) | (1,560,433) | (5,970,266) | (6,399,495) |
| Salaries and benefits | (704,665) | (660,644) | (2,252,353) | (2,061,206) |
| Supplies/maintenance | (164,152) | (165,959) | (756,896) | (730,367) |
| Electric power | (62,157) | (63,086) | (422,166) | (502,805) |
| Depreciation and amortization | (58,714) | (54,270) | (371,921) | (354,199) |
| Outsourced services | (78,108) | (77,603) | (242,827) | (238,972) |
| Freight | (44,446) | (48,301) | (243,355) | (256,386) |
| Management fees (i) | (16,446) | (13,651) | (16,446) | (13,651) |
| Transportation/communication | (19,770) | (20,348) | (48,646) | (48,665) |
| Other costs and expenses | (61,097) | (49,215) | (321,701) | (298,994) |
| Total | (2,693,670) | (2,713,510) | (10,646,577) | (10,904,740) |
| Classified as: | | | | |
| Cost of sales and services | (2,555,472) | (2,564,234) | (10,084,285) | (10,343,713) |
| Selling expenses | (12,481) | (12,712) | (56,578) | (60,537) |
| General and administrative expenses | (109,271) | (122,913) | (489,268) | (486,839) |
| Management fees | (16,446) | (13,651) | (16,446) | (13,651) |
| Total | (2,693,670) | (2,713,510) | (10,646,577) | (10,904,740) |

(i) According to note 10a.

24. Other operating income (expenses)

| | Parent | | Consolidated | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 07/01/2024 to 09/30/2024 | 07/01/2023 to 09/30/2023 | 07/01/2024 to 09/30/2024 | 07/01/2023 to 09/30/2023 |
| Restructuring costs (i) | (5,242) | (40) | (6,016) | (1,591) |
| Impairment of assets | - | - | (1,336) | - |
| Gain (loss) on sale of assets | (472) | 1,013 | (769) | 1,410 |
| Expenses arising from intercompany transactions (ii) | (9,193) | (6,278) | - | - |
| Other operating income (expenses) | 17,330 | (7,792) | 22,550 | 12,755 |
| Total | 2,423 | (13,097) | 14,429 | 12,574 |

Ioche-Maxion S.A. and Subsidiaries

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| | Parent | | Consolidated | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/01/2024 to 09/30/2024 | 01/01/2023 to 09/30/2023 | 01/01/2024 to 09/30/2024 | 01/01/2023 to 09/30/2023 |
| Revenue on ICMS deduction from PIS and COFINS tax base | - | 14,044 | - | 15,042 |
| Restructuring costs (i) | (12,038) | (7,223) | (13,299) | (14,052) |
| Impairment of assets | - | 82 | (888) | (48) |
| Gain (loss) on sale of assets | (576) | (656) | (1,376) | 39 |
| Expenses arising from intercompany transactions (ii) | (19,620) | (21,848) | - | - |
| Other operating income (expenses) (iii) | 1,025 | (17,871) | (823) | 25,755 |
| Total | (31,209) | (33,472) | (16,386) | 26,736 |

- (i) Due to the decrease in the volume produced in some locations and as a result of the further automation of manufacturing processes, certain areas underwent structural reorganization.
- (ii) Refers to intragroup transactions, mainly related to collections for corporate services and expense allocation. These transactions are eliminated upon consolidation.
- (iii) The main value recorded in the period refers to the loss on the devaluation of stock options in April 2024. The Company, through its subsidiary, recognizes a noncurrent liability related to this put option amounting to R\$66,037 (€11,090 thousand), compared to a liability balance of R\$41,106 (€7,681 thousand) as at December 31, 2023, generating the recognition of a loss of R\$18,750 (€3,409 thousand) in line item 'Other operating expenses'.

25. Risk management and financial instruments

a) General considerations and policies

The general considerations and risk and financial instrument management policies are described in note 28 to the financial statements for the year ended December 31, 2023, which must be read together.

b) Credit risk management

The credit risks are described in note 28 to the financial statements for the year ended December 31, 2023, which should be read together.

In relation to trade receivables, the Company understands that, due to the: (i) strict credit analysis; (ii) ongoing monitoring of the outstanding balances; and (iii) the fact that the customers are represented by large car makers highly rated by credit rating agencies, the credit risk is under control.

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
Three and nine-month period ended September 30, 2024
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Liquidity risk and interest rate risk

The liquidity and interest rate risks are described in note 28 to the financial statements for the year ended December 31, 2023, which should be read together.

Foreign currency risk

As at September 30, 2024, the Company had assets denominated in foreign currencies higher than liabilities in an amount corresponding to R\$35,937 in the Parent and R\$17,235 in the consolidated. The geographic diversification of business has allowed natural hedge and greater stability for the Company's results in relation to borrowings and other payables in foreign currency.

| | Parent | | Consolidated | |
|---|------------|------------|--------------|-------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Assets: | | | | |
| Trade receivables (i) | 24,459 | 25,024 | 1,423,257 | 1,198,784 |
| Derivatives | - | - | 173,154 | 147,156 |
| Foreign related parties | 18,666 | 28,769 | - | - |
| Total assets | 43,125 | 53,793 | 1,596,411 | 1,345,940 |
| Liabilities: | | | | |
| Borrowings and financing (ii) | 587,216 | 387,229 | 3,820,616 | 3,705,477 |
| Trade payables (iii) | 6,689 | 2,910 | 1,717,227 | 1,532,943 |
| Derivatives | - | - | 8,607 | 4,310 |
| Foreign related parties | - | 19 | - | - |
| Total liabilities | 593,905 | 390,158 | 5,546,450 | 5,242,730 |
| Net exposure | (550,780) | (336,365) | (3,950,039) | (3,896,790) |
| (-) Foreign subsidiaries with local functional currency | - | - | 3,380,557 | 3,531,702 |
| (-) Net investments hedge abroad | 586,717 | 387,304 | 586,717 | 387,304 |
| Total exposure for sensitivity analysis purposes | 35,937 | 50,939 | 17,235 | 22,216 |

- (i) In consolidated, as at September 30, 2024, 83.0% (95.1% as at December 31, 2023) refers to trade receivables of foreign subsidiaries, denominated in U.S. dollars, euros and Yuans.
- (ii) In consolidated, as at September 30, 2024, of the total balance of borrowings, financing and debentures, 61.5% (54.8% as at December 31, 2023) refer to borrowings in the local currency of the foreign subsidiaries, which are denominated in U.S. dollars, as shown in note 15.
- (iii) In consolidated, as at September 30, 2024, 77.8% (80.4% as at December 31, 2023) refers to trade payables maintained by foreign subsidiaries, which are denominated in U.S. dollars, euros and Yuans.

Ioche-Maxion S.A. and Subsidiaries

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Foreign currency risk arises from fluctuations in exchange rates on foreign currency-denominated borrowings and financing, trade receivables, and trade payables. As at September 30, 2024, part of these exposures is hedged by cross currency swap derivatives and designated as hedge, as follows:

| Hedging instrument | Hedged item | Hedged risk | Hedge period | Notional – long position (USD) | Notional – short position (EUR) | Fair value (EUR) as at 09/30/24 | Fair value (R\$) as at 09/30/24 | Cash flow hedge balance (R\$) as at 09/30/24 | Cash flow hedge balance (R\$) as at 12/31/23 |
|--------------------------------|-----------------------------------|--|--------------------------|--------------------------------|---------------------------------|---------------------------------|---------------------------------|--|--|
| Cross-Currency Swap - US\$/EUR | Sustainability-linked Notes Units | Foreign exchange risk – principal and interest | 05/07/2021 to 05/07/2028 | 340,000 thousand | 279,835 thousand | 28,517 | 173,154 | 10,648 | (1,733) |

Investment hedge abroad:

In December 2023 and June 2024, a borrowing was taken in the amounts of US\$80 thousand and US\$28 thousand, respectively, designated as hedging instrument to hedge the net investment in subsidiary Ioche Sistemas Automotivos de México, S.A. de C.V, which functional currency is the US dollar, to hedge against the Company's exposure to the foreign exchange risk on this investment. Exchange gains and losses arising from these financial liabilities are transferred to "other comprehensive income" to offset any gains and losses on the translation of the net investments in the subsidiary. The Company established the coverage ratio of 1:1 for the hedge relationship, as the underlying risk of the hedging instrument is identical to the hedged item component.

| Hedging instrument | Hedged item | Hedged risk | Hedge period | Notional amount of hedging instrument (USD) | Notional amount of the hedged item (USD) | Hedge balance (R\$) as at 09/30/24 | Hedge balance (R\$) as at 12/31/23 |
|--|--|-----------------------|--------------------------|---|--|------------------------------------|------------------------------------|
| Foreign currency-denominated borrowings (US\$) | Ioche Sistemas Automotivos de México, S.A. de C.V. | Foreign exchange risk | 12/22/2023 to 12/15/2028 | 80,000 thousand | 80,000 thousand | (45,408) | 2,736 |
| Foreign currency-denominated borrowings (US\$) | Ioche Sistemas Automotivos de México, S.A. de C.V. | Foreign exchange risk | 06/27/2024 to 06/15/2029 | 27,791 thousand | 27,791 thousand | 1,851 | - |

Iochope-Maxion S.A. and Subsidiaries

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The gain or loss on the hedging instrument recognized in “other comprehensive income” corresponds to the accumulated exchange rate changes of the principal of those borrowings, being the parameter to measure the hedge strategy effectiveness.

Concentration risk

The Company’s and its subsidiaries’ products are usually sold under purchase orders in material amounts, periodically issued by a restricted number of customers, which account for a significant volume of their sales. Currently, approximately 79% of their operating revenue is concentrated on ten customers. The loss of a major customer or the decrease of the volume such customer purchases could have an adverse impact on the Company and its subsidiaries.

Steel and aluminum price fluctuation risk

A significant portion of the Company’s and its subsidiaries’ operations depends on their ability to purchase steel and aluminum at competitive prices. If the price of steel and aluminum increases significantly, and the Company and its subsidiaries are unable to pass on the price increase to products or reduce operating costs to offset such increase, the operating margin would be lower.

Sensitivity analysis - consolidated

Financial instruments, including, when applicable, derivatives, are exposed to changes due to fluctuations in exchange rates, interest rates and the CDI rate. The sensitivity analyses of the financial instruments to these variables were taken into consideration by the Company’s Management and are shown below:

(i) Selection of risks

The Company and its subsidiaries selected three market risks that could have a higher impact on the value of financial instruments held by them, as follows: (1) U.S. dollar/Brazilian real exchange rate; (2) interest rates on borrowings and financing (CDI), (SELIC), (TERM SOFR) and (EURIBOR); and (3) yield rate of short-term investments (CDI).

(ii) Selection of scenarios

The tables below take into consideration three risk sensitivity-analysis scenarios for the indices on these financial assets and financial liabilities, adopted by the Company as the probable scenario. The Company also established that two additional scenarios with stresses of 25% and 50% of the risk variables considered were presented, which used December 31, 2023 as the basis.

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The probable scenario considered by the Company is the real perspective of the US dollar/Brazilian real quotation, CDI, SELIC, TERM SOFR and EURIBOR of September 30, 2024. Therefore, the website of the Central Bank of Brazil (BACEN), the B3 website for the CDI rate and the Bloomberg portal for the TERM SOFR and EURIBOR were accessed as source of data for the US dollar/Brazilian real quotation.

Sensitivity analysis of variations in foreign currency

In the consolidated foreign exchange exposure sensitivity analysis as at September 30, 2024, as shown in the foreign exchange exposure table of item "Exchange rate risk", the balances of trade receivables, trade payables and borrowings and financing of foreign subsidiaries were disregarded because they are denominated in the local functional currencies of each one of these subsidiaries, and, therefore, the Company's Management believes that they are not exposed to currency risks that affect the cash flow of these subsidiaries.

Considering these foreign exchange exposures as at September 30, 2024, the sensitivity analysis of outstanding position in the consolidated would result in an impact on profit or loss as follows:

| <u>Company risk</u> | <u>Possible scenario</u> | <u>Remote scenario</u> |
|-------------------------------|--------------------------|------------------------|
| U.S. dollar rate depreciation | 4,309 | 8,618 |

The possible scenario considers a 25% appreciation of the Brazilian real against the U.S. dollar over the exchange rate as at September 30, 2024 of R\$5.4481=US\$1.00 (R\$4.0861=US\$1.00), and the remote scenario considers a 50% appreciation (R\$2.7241=US\$1.00).

Management did not consider the sensitivity analysis for the probable scenario because it understands that this scenario mainly reflects the exchange rate changes already recorded in the financial information for the nine-month period ended September 30, 2024.

Sensitivity analysis of variations in interest rates – Company risk of interest rate increase - Consolidated.

The sensitivity analysis below takes into consideration the principal of borrowings, debentures and short-term investments:

| <u>Borrowings and financing - CDI</u> | <u>Scenarios</u> | | |
|---------------------------------------|------------------|-----------------|---------------|
| | <u>Probable</u> | <u>Possible</u> | <u>Remote</u> |
| CDI as at September 30, 2024 | 10.65% | 13.31% | 15.98% |
| Indexed borrowing - CDI - R\$450,000 | | | |
| Estimated finance costs | 35,145 | 43,923 | 52,734 |
| Effect - loss | | (8,778) | (17,589) |
| | <u>Scenarios</u> | | |

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| Borrowings and financing - SELIC | Probable | Possible | Remote |
|---|----------|----------|----------|
| SELIC as at September 30, 2024 | 10.75% | 13.44% | 16.13% |
| Indexed borrowing - SELIC - R\$249,750 | | | |
| Estimated finance costs | 26,311 | 32,894 | 39,478 |
| Effect - loss | | (6,584) | (13,168) |

| Borrowings and financing – 3-month SOFR | Scenarios | | |
|--|-----------|----------|---------|
| | Probable | Possible | Remote |
| 3-month SOFR as at September 30, 2024 | 5.31% | 6.64% | 7.96% |
| Indexed borrowing – 3-month SOFR – R\$94,501 | | | |
| Estimated finance costs | 4,917 | 6,150 | 7,372 |
| Effect - loss | | (1,232) | (2,455) |

| Borrowings and financing - 6-month SOFR | Scenarios | | |
|--|-----------|----------|---------|
| | Probable | Possible | Remote |
| 6-month SOFR as at September 30, 2024 | 5.37% | 6.71% | 8.05% |
| Indexed borrowing - 6-month SOFR - R\$108,962 | | | |
| Estimated finance costs | 5,848 | 7,311 | 8,771 |
| Effect - loss | | (1,463) | (2,923) |

| Borrowings and financing - 3-month EURIBOR | Scenarios | | |
|---|-----------|----------|---------|
| | Probable | Possible | Remote |
| 3-month EURIBOR as at September 30, 2024 | 3.25% | 4.07% | 4.88% |
| Indexed borrowing - 3-month EURIBOR - R\$569,713 | | | |
| Estimated finance costs | 18,527 | 23,187 | 27,802 |
| Effect - loss | | (4,660) | (9,275) |

| Debentures - CDI | Scenarios | | |
|---|-----------|----------|----------|
| | Probable | Possible | Remote |
| CDI as at September 30, 2024 | 10.65% | 13.31% | 15.98% |
| Indexed debentures - 100% - CDI - R\$1,450,000: | | | |
| Estimated finance costs | 154,425 | 192,995 | 231,710 |
| Effect - loss | | (38,570) | (77,285) |

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Sensitivity analysis of variations in short-term investments - Company's risk in case of interest rate decrease

| Short-term investments - CDI | Scenarios | | |
|---|-----------|----------|----------|
| | Probable | Possible | Remote |
| CDI as at September 30, 2024 | 10.86% | 8.14% | 5.43% |
| Short-term investments - 101.1% of CDI - R\$1,204,319 | | | |
| Estimated finance income | 130,789 | 98,032 | 65,395 |
| Effect - loss | | (32,757) | (65,395) |

Subsidiaries Maxion Jantas Jant Sanayi ve Ticaret A.S. and Maxion Inci Jant Sanayi A.S. have a natural hedge as a result of their transactions in other currencies. In case of outstanding balance not naturally hedged, forward contracts to hedge this balance are entered into to avoid significant impacts related to currency fluctuation.

As at September 30, 2024, the outstanding transactions total two contracts, with maturities between July 31, 2024 and August 29, 2024. In the period ended September 30, 2024, the Company recognized realized and unrealized gains in the amounts of R\$3,958 and R\$(2,698), respectively. The amount was recorded in "Derivatives" (note 21) in profit or loss for the period.

| Hedged item | Risk | Counterparty | Notional amount (in thousands) | | Loss at market value |
|---------------------|-----------------------|-----------------------------|-----------------------------------|---------|-------------------------|
| | | | € | R\$ | |
| Outstanding balance | Exchange rate changes | Türkiye Garanti Bankası A.Ş | 24,236 | 144,281 | (2,698) |
| Total | | | 24,236 | 144,281 | (2,698) |

Subsidiary Maxion Wheels (Thailand) Co. Ltd. normally has natural hedge for transactions in other currencies. In specific cases where the outstanding balance is exposed to the foreign exchange risk, forward contracts are entered into to hedge this balance to avoid significant financial impacts related to any currency fluctuation.

As at September 30, 2024, such subsidiary has outstanding contracts with expected maturities between October 9, 2024 and February 25, 2025. In the period ended September 30, 2024, the Company recognized realized and unrealized gains in the amounts of R\$3,544 and R\$(4,740), respectively. The amount was recorded in "Derivatives" (note 21) in profit or loss for the period.

Ioche-Maxion S.A. and Subsidiaries

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| Hedged item | Risk | Counterparty | Notional amount (in thousands) | | Loss at market value |
|---------------------|-----------------------|---|-----------------------------------|---------------|-------------------------|
| | | | THB\$ | R\$ | |
| Outstanding balance | Exchange rate changes | Bangkok Bank PCL. | 58,081 | 9,787 | (978) |
| Outstanding balance | Exchange rate changes | Kasikorn Bank PCL. | 65,918 | 11,107 | (1.128) |
| Outstanding balance | Exchange rate changes | The Hongkong and Shanghai Banking Corporation Limited | 202,908 | 34,190 | (2.634) |
| | | Total | 326.907 | 55,084 | (4,740) |

26. Capital management

The Company's Management seeks to keep a balance between the possible highest returns with most appropriate financing levels and the advantages and security provided by a healthy capital position. The goal is to reach a return compatible with its cost of capital, annually reviewed based on the Weighted Average Cost of Capital (WACC) approach.

The debt-to-capital ratio is as follows:

| | Parent | | Consolidated | |
|--|-------------|-------------|--------------|-------------|
| | 09/30/2024 | 12/31/2023 | 09/30/2024 | 12/31/2023 |
| Total borrowings, financing and debentures | 2,980,761 | 3.447.285 | 6.214.162 | 6.765.533 |
| Derivatives financial instruments (i) | - | 14.491 | (164.547) | (128.355) |
| (-) Cash and cash equivalents | (1,094,116) | (1.733.350) | (2.338.050) | (2.962.366) |
| Net debt | 1,886,645 | 1.728.426 | 3.711.565 | 3.674.812 |
| Total equity | 4,141,444 | 3.693.626 | 4.595.651 | 4.085.029 |
| Net debt-to-equity ratio | 46% | 47% | 81% | 90% |

(i) Refers to the total amount of line items derivatives in current and noncurrent assets less derivatives in current and noncurrent liabilities.

Iochope-Maxion S.A. e Controladas

Notas explicativas às informações contábeis intermediárias individuais e consolidadas
Período de três e nove meses findo em 30 de setembro de 2024
(Valores expressos em milhares de reais - R\$, exceto quando de outra forma indicado)

27. Earnings per share

| | 09/30/2024 | 09/30/2023 |
|---|-------------|-------------|
| Denominator: | | |
| Weighted average number of shares | 153,719,601 | 153,719,601 |
| Weighted number of treasury shares | (3,725,757) | (2,864,605) |
| Weighted average number of outstanding shares | 149,993,844 | 150,854,996 |
| Numerator - basic | | |
| Profit for the period - R\$ | 196,352,347 | 38,235,716 |
| Basic earnings per share for the period - R\$ | 1.30907 | 0.25346 |
| Denominator - diluted: | | |
| Weighted average number of outstanding shares | 149,993,844 | 150,854,996 |
| Weighted average number of shares | 149,993,844 | 150,854,996 |
| Numerator – diluted: | | |
| Profit for the period - R\$ | 196,352,347 | 38,235,716 |
| Diluted earnings per share for the period - R\$ | 1.30907 | 0.25346 |

Ioche-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
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28. Segment reporting

The Company and its subsidiaries operate in a single sector (automotive), whose management structure determines that solely the sales revenues must be analyzed by the Chief Executive Officer, the chief decision-maker, in detail, as the products produced and sold by the Company and its subsidiaries are divided between the Maxion Wheels and Maxion Structural Components divisions.

Net revenue is represented as follows:

| | 07/01/2024 to 09/30/2024 | | 07/01/2023 to 09/30/2023 | |
|---|--------------------------|-----------------|--------------------------|-----------------|
| | Net revenue | Equity interest | Net revenue | Equity interest |
| Aluminum wheels (light vehicles) | 222,634 | 5.59% | 175,383 | 4.8% |
| Steel wheels (light vehicles) | 164,831 | 4.14% | 161,730 | 4.4% |
| Steel wheels (commercial vehicles) | 280,968 | 7.06% | 255,887 | 7.0% |
| Structural components (light vehicles) | 124,815 | 3.13% | 123,975 | 3.4% |
| Structural components (commercial vehicles) | 407,291 | 10.23% | 296,339 | 8.1% |
| Total South America - Brazil | 1,200,539 | 30.15% | 1,013,314 | 27.6% |
| Aluminum wheels (light vehicles) | 179,725 | 4.51% | 159,105 | 4.3% |
| Steel wheels (light vehicles) | 420,113 | 10.55% | 414,085 | 11.3% |
| Steel wheels (commercial vehicles) | 95,179 | 2.39% | 91,497 | 2.5% |
| Structural components (commercial vehicles) | 544,901 | 13.68% | 446,152 | 12.1% |
| Total North America | 1,239,918 | 31.14% | 1,110,839 | 30.2% |
| Aluminum wheels (light vehicles) | 591,962 | 14.86% | 562,619 | 15.3% |
| Steel wheels (light vehicles) | 307,973 | 7.73% | 305,693 | 8.3% |
| Steel wheels (commercial vehicles) | 281,357 | 7.07% | 326,143 | 8.9% |
| Total Europe | 1,181,292 | 29.66% | 1,194,455 | 32.5% |
| Aluminum wheels (light vehicles) | 202,253 | 5.08% | 210,712 | 5.7% |
| Steel wheels (light vehicles) | 56,454 | 1.42% | 50,250 | 1.4% |
| Steel wheels (commercial vehicles) | 101,917 | 2.56% | 92,793 | 2.5% |
| Total Asia and Other | 360,624 | 9.06% | 353,755 | 9.6% |
| Total | 3,982,373 | 100.00% | 3,672,363 | 100.0% |

Iochope-Maxion S.A. and Subsidiaries

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| | 01/01/2024 to 09/30/2024 | | 01/01/2023 to 09/30/2023 | |
|---|--------------------------|-----------------|--------------------------|-----------------|
| | Net revenue | Equity interest | Net revenue | Equity interest |
| Aluminum wheels (light vehicles) | 568,961 | 4.98% | 507,519 | 4.42% |
| Steel wheels (light vehicles) | 433,691 | 3.80% | 449,156 | 3.92% |
| Steel wheels (commercial vehicles) | 790,324 | 6.92% | 807,922 | 7.04% |
| Structural components (light vehicles) | 342,404 | 3.00% | 354,010 | 3.09% |
| Structural components (commercial vehicles) | 1,110,455 | 9.72% | 927,412 | 8.08% |
| Total South America - Brazil | 3,245,835 | 28.42% | 3,046,019 | 26.55% |
| Aluminum wheels (light vehicles) | 498,187 | 4.36% | 478,612 | 4.17% |
| Steel wheels (light vehicles) | 1,214,074 | 10.63% | 1,126,741 | 9.82% |
| Steel wheels (commercial vehicles) | 281,971 | 2.47% | 277,867 | 2.42% |
| Structural components (commercial vehicles) | 1,509,106 | 13.21% | 1,431,312 | 12.48% |
| Total North America | 3,503,338 | 30.67% | 3,314,532 | 28.89% |
| Aluminum wheels (light vehicles) | 1,768,093 | 15.48% | 1,920,094 | 16.74% |
| Steel wheels (light vehicles) | 1,014,519 | 8.88% | 957,998 | 8.35% |
| Steel wheels (commercial vehicles) | 893,990 | 7.83% | 1,160,353 | 10.11% |
| Total Europe | 3,676,602 | 32.19% | 4,038,445 | 35.20% |
| Aluminum wheels (light vehicles) | 531,869 | 4.66% | 632,974 | 5.52% |
| Steel wheels (light vehicles) | 168,652 | 1.48% | 149,816 | 1.31% |
| Steel wheels (commercial vehicles) | 296,411 | 2.59% | 289,933 | 2.53% |
| Total Asia and Other | 996,932 | 8.73% | 1,072,723 | 9.35% |
| Total | 11,422,707 | 100.00% | 11,471,719 | 100.00% |

29. Insurance

The Company and its subsidiaries contracted insurance for certain inventory items, property, plant and equipment, civil liability, and other assets. As at September 30, 2024, the insurance policies and coverage are as follows:

| Insured assets | Coverage | Insured amount |
|---|---|----------------|
| Inventory and property, plant and equipment | Fire, lightning, explosion, windstorm, machinery breakdown and other perils | 1,453,785 |
| Guarantee | Judicial, traditional and customs guarantees | 257,683 |
| Freight | Highway risk and cargo carrier civil liability and transportation risk during imports and exports | 149,093 |
| Civil and professional liability | Third-party claims, crimes | 1,093,079 |

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information
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30. Additional disclosures to the statements of cash flows

No cash transactions

| | Parent | | Consolidated | |
|---|----------------|------------|----------------|------------|
| | 09/30/2024 | 09/30/2023 | 09/30/2024 | 09/30/2023 |
| Property, plant and equipment purchases payable, recognized in line item "Trade payables" | 9,497 | 15,429 | 26,835 | 22,079 |
| Additions relating to forfait transactions | 757,945 | 630,517 | 770,508 | 671,513 |
| Additions relating to the right of use | 107 | 3,429 | 30,302 | 44,828 |
| Offset of IRPJ and CSLL | 208 | 1,906 | 3,526 | 3,626 |
| Capitalized interest | 11,649 | 43,859 | 18,514 | 45,082 |

31. Events after the reporting period

As mentioned in note 15, on September 17, 2024 the Company's Board of Directors approved the raising of funds through the 14th issue of 750,000 simple, unsecured, non-convertible debentures, in a single series, with a nominal value of R\$1 each, totaling R\$750,000. The debentures were issued on October 10, 2024, with a maturity of 4 years and with no financial covenants, entitling the payment of semiannual interest at 100% CDI + 1.35% per year, based on a 252 business days.

The Company made the prepayment of the following borrowings disclosed in note 15:

- On October 24, 2024, the Company settled Export Credit Notes in the amount of R\$101,880, with original maturity on March 10, 2025;
- On October 29, 2024, the Company settled the Syndicated Loan in the amount of R\$497,625 (€80,869 thousand), with original maturity in November 2026.
- On October 30, 2024, the Company settled working capital loans of its subsidiary Maxion Wheels (Thailand) Co., Ltd. in the amount of R\$97,000 (THB\$576,039 thousand) with original maturities between November 2024 and August 2025.

Iochope-Maxion S.A. and Subsidiaries

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32. Officers' statement of compliance

In compliance with the provisions of CVM Resolution 80/22, the Executive Board hereby declares that it has reviewed, discussed, and agreed with the individual and consolidated interim financial information for the three and nine-month period ended September 30, 2024, and with the respective independent auditor's report, as well as for purposes of compliance with CVM Resolution 152/22, it asserts that all the relevant information, disclosed in the financial information, and only this information, is being disclosed and corresponds to the information used by the Executive Board to manage the Company.

33. Authorization for issuance and disclosure of the interim financial information

This interim financial information was approved for disclosure and issuance by the Board of Directors at the meeting held on November 6, 2024.

Marcos S. de Oliveira
Chief Executive and Investors Relations Officer

Renato J. Salum Junior
Chief Financial Officer

Paulo Marcio Almada dos Santos
Chief Human Resources Officer

Bruno Zarella
Accountant
CRC nº SP-289289/O-7