

Individual and Consolidated Interim Financial Information

lochpe-Maxion S.A. and Subsidiaries

Three and six-month period ended June 30, 2024
with Independent Auditor's Review Report of Interim Financial
Information

1) MESSAGE FROM THE CEO

The second quarter of 2024 once again presented a scenario of profitability recovery, driven mainly by the increase in demand for commercial vehicles in Brazil, following the transition process of engine legislation from Euro 5 to Euro 6 throughout 2023, by improving productivity in North America and better adjusting prices to the costs of our products.

Despite worsening expectations for vehicle production in Europe, where economic challenges have negatively impacted the industry, the outlook for Brazil and other regions remains positive, mitigating these adverse effects and demonstrating the benefit of the geographic diversification of our business model.

According to consultancy IHS, global production of light vehicles showed a drop of 0.5% (a drop of 2.6% excluding China) in 2Q24, compared to 2Q23. And according to consultancy LMC, global production of commercial vehicles grew by 2.4% (down 2.7% excluding China) in 2Q24, compared to 2Q23.

The Company's net operating revenue grew by 1.1% in 2Q24 compared to 2Q23, reaching R\$ 3.8 billion. The increase is due to the better adjustment of prices to the cost of raw materials and volume growth.

Once again, we observed an improvement in gross profit when compared to the same period of the previous year, with growth of 12.2% in 2Q24 and a gross margin of 12.4%, or a growth of 1.2 p.p. The improvement is related to the stabilization of raw material prices, improvement in the Company's operational efficiency and better pricing of products due to inflation in recent periods.

EBITDA in 2Q24 was R\$ 388.9 million, an increase of 7.0% compared to 2Q23. Excluding non-recurring events in both periods, we had EBITDA growth of 14.1% in 2Q24, with a recurring margin of 10.7% in 2Q24 compared to 9.5% in 2Q23 and 8.9% in 1Q24.

Financial leverage, measured by the ratio of net debt to EBITDA in the last 12 months, was 2.97x in 2Q24, compared to 2.72x in 2Q23 and 2.95x in 1Q24. This increase is due to the Brazilian Real devaluation, which occurred at the end of the period, and which impacted debt by R\$ 312.2 million, without yet significantly impacting EBITDA. Net debt reached R\$ 3,885.1 million in 2Q24, an increase of 9.5% in relation to the net debt presented in 2Q23.

The cash position at the end of 2Q24 was R\$ 2,255.9 million compared to R\$ 2,458.6 million at the end of 2Q23. Additionally, we have undrawn committed credit lines (Revolver Credit Facility) in the amount of R\$ 550.0 million. The liquidity ratio, measured by total liquidity divided by short-term debt, ended the quarter at 2.52x, compared to 1.63x in 2Q23.

We were recognized again by automakers and industry associations during the second quarter of 2024, which proves our commitment to quality, technology, competitiveness, delivery, sustainability and overall customer satisfaction. At the structural components' plants in Brazil, we received the "Quality Achievement" award from DAF Brasil and the "Environmental Responsibility" Award from Mercedes-Benz Brasil. At the wheel plants in Brazil, we received the "Excellence in

Logistics" award from HPE Mitsubishi Brasil, and in the wheels factory in Germany we received the "Leader Award" from DAF Europe.

Attentive to market changes, geopolitical issues, inflationary pressures and variations in our customers' production volumes, we quickly adapt our operations in different countries to meet the current demand for vehicles, in order to mitigate impacts on the profitability of our business. We remain focused on productivity gains and operational efficiency, on the launch of new products, on the developments of our advanced engineering, on digitalization and innovation and on strengthening our balance sheet, to continue generating value in a sustainable way, over time.

2) HIGHLIGHTS OF THE 2Q24

- Net operating revenue of R\$ 3,844.6 million in 2Q24, an increase of 1.1%¹
- Gross profit of R\$ 476.6 million with gross margin of 12.4% in 2Q24, an increase of 12.2% and of 1.2 p.p.¹
- Growth of 14.1% in recurring EBITDA² in 2Q24 with EBITDA margin of 10.7%, an increase of 1.2 p.p.¹
- Net income of R\$ 36.9 million in 2Q24 (earnings per share of R\$ 0.24627)
- Financial leverage³ of 2.97x in 2Q24, compared to 2.72x in 2Q23 and to 2.95x in 1Q24, negatively affected by the devaluation of the Real at the end of the period
- Liquidity ratio (total liquidity divided by short-term debt) of 2.52x in 2Q24, compared to 1.63x in 2Q23

3) MARKET

Production of vehicles in regions where the Company's highest percentage of consolidated revenues are concentrated, presented the following behavior in the periods indicated (thousand):

¹ Compared to the same period of the previous year

² Excluding the non-recurring effects in both periods (item 4.5)

³ Net debt/ EBITDA of the last 12 months

Light Vehicles ¹				Commercial Vehicles ²		
Region	2Q23	2Q24	Var.	2Q23	2Q24	Var.
Brazil	568	557	-2.0%	28	43	53.3%
India	1,303	1,351	3.7%	130	109	-15.5%
North America	4,087	4,157	1.7%	161	151	-6.4%
Europe ³	4,393	4,086	-7.0%	153	138	-9.6%
Global	22,253	22,145	-0.5%	857	877	2.4%
Global Ex-China	15,583	15,177	-2.6%	562	546	-2.7%

Region	1H23	1H24	Var.	1H23	1H24	Var.
Brazil	1,075	1,059	-1.5%	57	79	39.4%
India	2,691	2,875	6.8%	238	239	0.4%
North America	7,978	8,119	1.8%	316	311	-1.6%
Europe ³	8,831	8,388	-5.0%	303	266	-12.4%
Global	43,660	43,582	-0.2%	1,730	1,749	1.1%
Global Ex-China	31,122	30,398	-2.3%	1,150	1,107	-3.7%

(1) Source: ANFAVEA (Brazil) and IHS (other regions)

(2) Source: LMC Automotive (Commercial Vehicles)

(3) Consider EU27 + UK + Turkey

The most recent consultancy forecasts for the year 2024 indicate a reduction in global production of light vehicles of 2.0% (reduction of 2.9% excluding China) and 1.5% in global production of commercial vehicles (reduction 5.3% excluding China).

4) OPERATING AND FINANCIAL PERFORMANCE

Consolidated I.S - R\$ thousand	2Q23	2Q24	Var.	1H23	1H24	Var.
Net Operating Revenue	3,801,203	3,844,568	1.1%	7,799,356	7,440,334	-4.6%
Cost of Goods Sold	(3,376,475)	(3,368,012)	-0.3%	(7,033,542)	(6,579,649)	-6.5%
Gross Profit	424,728	476,556	12.2%	765,814	860,685	12.4%
	11.2%	12.4%		9.8%	11.6%	
Operating Expenses	(192,898)	(191,221)	-0.9%	(377,757)	(369,618)	-2.2%
Other Operating Expenses/Revenues	10,486	(25,158)	n.m.	14,162	(30,815)	n.m.
Equity Income	3,309	6,256	89.1%	9,166	7,071	-22.9%
Operating Income (EBIT)	245,625	266,433	8.5%	411,385	467,323	13.6%
	6.5%	6.9%		5.3%	6.3%	
Financial Results	(122,408)	(116,478)	-4.8%	(254,297)	(211,634)	-16.8%
Income Taxes	(41,112)	(78,459)	90.8%	(74,581)	(102,369)	37.3%
Minority Shareholders	(22,745)	(34,571)	52.0%	(39,488)	(66,138)	67.5%
Net Income (Loss)	59,360	36,925	-37.8%	43,019	87,182	102.7%
	1.6%	1.0%		0.6%	1.2%	
EBITDA	363,407	388,931	7.0%	650,167	705,573	8.5%
	9.6%	10.1%		8.3%	9.5%	

4.1) Net Operating Revenue

Consolidated net operating revenue reached R\$ 3,844.6 million in 2Q24 and R\$ 7,440.3 million in 1H24, an increase of 1.1% and a reduction of 4.6% compared to 2Q23 and to 1H23, respectively.

Net operating revenue was positively impacted by volume increases in Brazil, reflecting the recovery of the commercial vehicle market in the country, North America and India. On the other hand, Europe and Thailand had a negative impact on net revenue, due to economic challenges that affected demand in these

regions.

The exchange rate variation had a positive impact of R\$ 140.4 million in 2Q24 and a negative impact of R\$ 3.2 million in 1H24.

The table below shows the behavior of consolidated net operating revenue by region and by product, for the periods indicated.

Net Operating Revenue- R\$ thousand	2Q23	2Q24	Var.	1H23	1H24	Var.
Aluminum Wheels (Light vehicles)	168,730	182,932	8.4%	332,136	346,327	4.3%
Steel Wheels (Light vehicles)	150,554	136,813	-9.1%	287,426	268,860	-6.5%
Steel Wheels (Commercial vehicles)	263,324	267,041	1.4%	552,035	509,356	-7.7%
Structural Components (Light vehicles)	115,561	114,782	-0.7%	230,034	217,589	-5.4%
Structural Components (Commercial vehicles)	308,929	367,842	19.1%	631,073	703,164	11.4%
South America	1,007,098	1,069,410	6.2%	2,032,705	2,045,296	0.6%
	26.5%	27.8%		26.1%	27.5%	
Aluminum Wheels (Light vehicles)	158,063	162,881	3.0%	319,506	318,461	-0.3%
Steel Wheels (Light vehicles)	361,345	445,102	23.2%	712,656	793,962	11.4%
Steel Wheels (Commercial vehicles)	90,850	98,482	8.4%	186,370	186,793	0.2%
Structural Components (Commercial vehicles)	446,994	494,976	10.7%	985,160	964,205	-2.1%
North America	1,057,252	1,201,440	13.6%	2,203,693	2,263,421	2.7%
	27.8%	31.3%		28.3%	30.4%	
Aluminum Wheels (Light vehicles)	675,395	594,551	-12.0%	1,357,475	1,176,131	-13.4%
Steel Wheels (Light vehicles)	321,817	351,442	9.2%	652,305	706,545	8.3%
Steel Wheels (Commercial vehicles)	395,115	305,185	-22.8%	834,210	612,633	-26.6%
Europe	1,392,327	1,251,177	-10.1%	2,843,990	2,495,310	-12.3%
	36.6%	32.5%		36.5%	33.5%	
Aluminum Wheels (Light vehicles)	195,793	167,305	-14.6%	422,262	329,616	-21.9%
Steel Wheels (Light vehicles)	44,865	54,545	21.6%	99,566	112,198	12.7%
Steel Wheels (Commercial vehicles)	103,870	100,690	-3.1%	197,140	194,494	-1.3%
Asia + Others	344,527	322,540	-6.4%	718,968	636,308	-11.5%
	9.1%	8.4%		9.2%	8.6%	
Iochpe-Maxion Consolidated	3,801,203	3,844,568	1.1%	7,799,356	7,440,334	-4.6%
	100.0%	100.0%		100.0%	100.0%	
Maxion Wheels	2,929,720	2,866,967	-2.1%	5,953,088	5,555,376	-6.7%
	77.1%	74.6%		76.3%	74.7%	
Maxion Structural Components	871,483	977,600	12.2%	1,846,268	1,884,958	2.1%
	22.9%	25.4%		23.7%	25.3%	

4.2) Cost of Goods Sold

Cost of goods sold reached R\$ 3,368.0 million in 2Q24 and R\$ 6,579.6 million in 1H24, a reduction of 0.3% compared to 2Q23 and 6.5% compared to 1H23.

This reduction in 2Q24 is due to the improvement in productivity and the stabilization of raw material costs.

4.3) Gross Profit

Gross profit of R\$ 476.6 million in 2Q24 and R\$ 860.7 million in 1H24, an increase of 12.2% compared to 2Q23 and 12.4% compared to 1H23. Gross margin increased from 11.2% in 2Q23 to 12.4% in 2Q24 and increased from 9.8% in 1H23 to 11.6% in 1H24. The growth in gross margin is due to the stabilization of the cost of products sold and better pricing of products to mitigate the impact inflation in recent periods.

4.4) Operational Expenses

Operating expenses (selling, general and administrative expenses, and management fees) reached R\$ 191.2 million in 2Q24 and R\$ 369.6 million in 1H24, a

reduction of 0.9% compared to 2Q23 and 2.2% compared to 1H23.

4.5) Other Operating Expenses/Operating Income

Negative result of R\$ 25.2 million in 2Q24 and R\$ 30.8 million in 1H24, a reduction compared to the positive result of R\$ 10.5 million presented in 2Q23 and R\$ 14.2 million in 1H23.

The main non-recurring items in 2Q24 were restructuring expenses in the amount of R\$ 3.5 million and an expense of R\$ 18.8 million related to the appreciation of the option to purchase shareholding in a subsidiary. In 2Q23, the non-recurring items were a gain from insurance reimbursement in the amount of R\$ 5.3 million, recognition of the gain from the exclusion of ICMS in the PIS/Cofins base in the amount of R\$ 3.5 million and restructuring expenses in Brazil in the amount of R\$ 5.7 million.

4.6) Equity Income

Positive result of R\$ 6.3 million in 2Q24 and R\$ 7.1 million in 1H24, an increase in relation to the positive value of R\$ 3.3 million in 2Q23 and a reduction in relation to the positive value of R\$ 9.2 million in 1H23.

The positive highlight is the growth in Amsted-Maxion's results and the recovery in 2Q24 in Maxion Montich's results.

The following table sets forth the amounts corresponding to Iochpe-Maxion's ownership, which reflect the results of the equity income in the Company.

R\$ thousand	2Q23				2Q24				Var.
	Amsted Maxion ¹	Maxion Montich ²	Dongfeng Maxion ³	Total	Amsted Maxion ¹	Maxion Montich ²	Dongfeng Maxion ³	Total	
Net Income (Loss)	1,080	7,587	(5,358)	3,309	4,352	6,242	(4,339)	6,256	89.1%

R\$ thousand	1H23				1H24				Var.
	Amsted Maxion	Maxion Montich	Dongfeng Maxion	Total	Amsted Maxion	Maxion Montich	Dongfeng Maxion	Total	
Net Income (Loss)	3,119	16,061	(10,014)	9,166	7,821	7,474	(8,224)	7,071	-22.9%

¹Amsted - Maxion Fundação e Equipamentos Ferroviários S.A.: Related company in the railway segment (19.5% share)

²Maxion Montich S.A.: Joint business with factories of structural components in Argentina, Uruguay and Brazil (50% stake)

³Dongfeng Maxion Wheels Ltd.: Related company that produces aluminum wheels in China (50% stake)

4.7) Earnings Before Interest and Tax (EBIT)

Operating profit of R\$ 266.4 million in 2Q24 and R\$ 467.3 million in 1H24, an increase of 8.5% compared to 2Q23 and 13.6% compared to 1H23.

4.8) Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)

EBITDA of R\$ 388.9 million with EBITDA margin of 10.1% in 2Q24 and R\$ 705.6 million with EBITDA margin of 9.5% in 1H24, an increase of 7.0% and 8.5% compared to 2Q23 and to 1H23, respectively.

Excluding the non-recurring effects in both periods (negative effect of R\$ 22.2 million in 2Q24 and positive effect of R\$ 3.2 million in 2Q23), reported in item 4.5 above, EBITDA in 2Q24 would have shown a growth of 14.1% with an EBITDA margin of 10.7%

compared to the EBITDA margin of 9.5% in 2Q23.

The following table presents the evolution of EBITDA.

EBITDA Reconciliation - R\$ Thousand	2Q23	2Q24	Var.	1H23	1H24	Var.
Net Income (Loss)	59,360	36,925	-37.8%	43,019	87,182	102.7%
Minority Shareholders	22,745	34,571	52.0%	39,488	66,138	67.5%
Income Taxes and Social Contribution	41,112	78,459	90.8%	74,581	102,369	37.3%
Financial Results	122,408	116,478	-4.8%	254,297	211,634	-16.8%
Depreciation / Amortization	117,782	122,498	4.0%	238,782	238,250	-0.2%
EBITDA	363,407	388,931	7.0%	650,167	705,573	8.5%

4.9) Financial Result

The financial result was negative at R\$ 116.5 million in 2Q24 and R\$ 211.6 million in 1H24, a reduction of 4.8% compared to 2Q23 and 16.8% compared to 1H23.

The financial result in 1H24 was favorably impacted by R\$ 18.7 million due to monetary restatement and interest on court orders, pursuant to final and unappealable court decisions.

4.10) Net Income

Net Income of R\$ 36.9 million in 2Q24 (earnings per share R\$ 0.24627) and R\$ 87.2 million in 1H24 (earnings per share of R\$ 0.58073), a reduction compared to the net income of R\$ 59.4 million in 2Q23 (earnings per share R\$ 0.39250) and an increase compared to the net income of R\$ 43.0 million in 1H23 (earnings per share of R\$ 0.28459).

The net result was negatively impacted by the constitution of a provision for deferred income tax (non-cash) related to exchange rate variation in the local currencies of the Company's subsidiaries in Mexico, the Czech Republic and Turkey compared to their functional currencies in the amount of R\$ 27.1 million in 2Q24 and R\$ 33.5 million in 1H24, and to the non-recurring items mentioned in item 4.5 above. And it was favorably impacted by the court decision mentioned in item 4.9 above.

5) CAPITAL EXPENDITURES

Investments reached R\$ 142.4 million in 2Q24 and R\$ 240.6 million in 1H24, an increase of 43.5% compared to 2Q23 and 26.3% compared to 1H23. The main investments in the period were related to the capacity increase to meet demand of commercial vehicle segment in North America and the construction of the aluminum wheel plant for commercial vehicles in Europe.

6) LIQUIDITY AND INDEBTEDNESS

The cash and cash equivalents position on June 30, 2024 was R\$ 2,255.9 million, 48.5% in reais and 51.5% in other currencies.

Consolidated gross debt (borrowings, financing, and current and non-current) on June 30, 2024 reached R\$ 6,357.9 million, with R\$ 1,113.2 million (17.5%) recorded in current liabilities and R\$ 5,244.7 million (82.5%) in non-current liabilities.

The liquidity ratio, the ratio of total liquidity (considering revolving credit lines) to short-term debt, was 2.52x at the end of 2Q24 compared to 1.63x at the end of 2Q23.

The main indicators of consolidated gross debt at the end of 2Q24 were: (i) lines in Brazilian reais which represented 40.5% (CDI + 1.9% per year), (ii) lines in euros (euro + 4.2% per year) with 37.6%, and (iii) lines in dollars (US\$ + 5.8% per year) with 17.9%.

Consolidated net debt² on June 30, 2024 reached R\$ 3,885.1 million, an increase of 9.6% compared to the amount of R\$ 3,549.1 million reached on June 30, 2023.

Net debt at the end of 2Q24 represented 2.97x the EBITDA of the last 12 months, while at the end of 2Q23 it represented 2.72x.

It is worth noting that the Brazilian Ral devaluation, which occurred at the end of the period, impacted debt by R\$ 312.2 million, without yet significantly impacting EBITDA.

7) SHAREHOLDERS' EQUITY

Consolidated shareholders' equity reached R\$ 4,544.2 million (book value per share of R\$ 29.56) on June 30, 2024, an increase of 9.6% compared to shareholders' equity reached on June 30, 2023 (R\$ 4,145.5 million and book value per share of R\$ 26.97).

Shareholders' equity attributable to controlling shareholders reached R\$ 4,116.4 million (book value per share of R\$ 26.78) on June 30, 2024, an increase of 8.7% compared to shareholders' equity attributed to controlling shareholders reached on June 30, 2023 (R\$ 3,786.2 million and book value per share of R\$ 24.63).

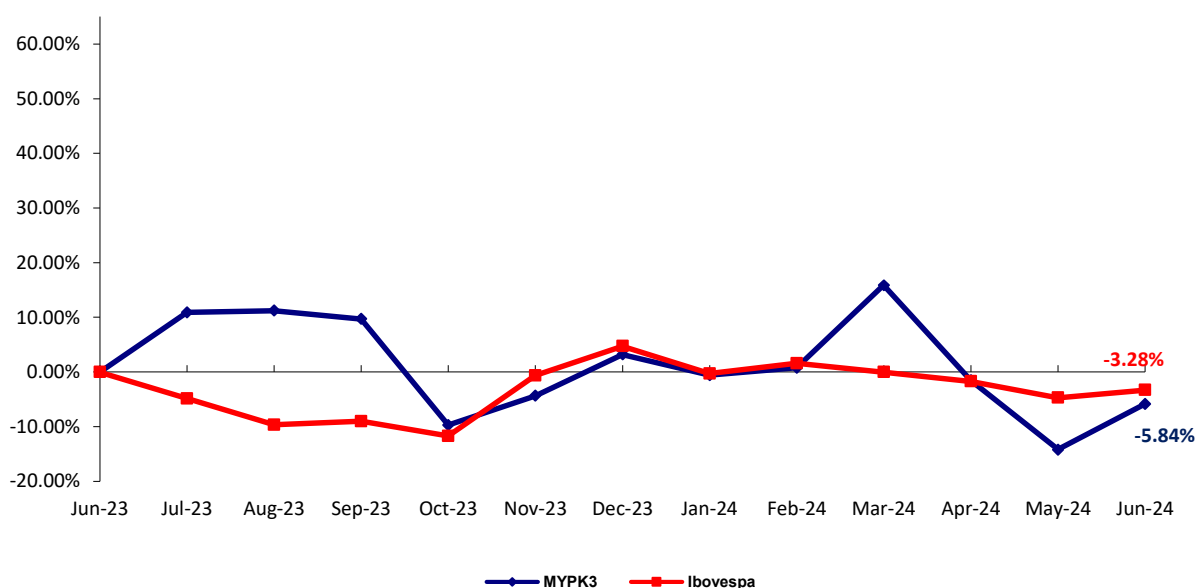
The change in shareholders' equity is related to the result for the period and the exchange rate variation that impacts the value of net assets abroad (equity valuation adjustment).

8) CAPITAL MARKETS

lochpe-Maxion common shares (B3: MYPK3) closed the 2Q24 quoted at R\$ 11.76, a decrease of 18.7% in the quarter and of 5.8% in the last 12 months. At the end of 2Q24 lochpe-Maxion reached a capitalization (*market cap*) of R\$ 1,807.7 million (R\$ 1,920.0 million at the end of 2Q23).

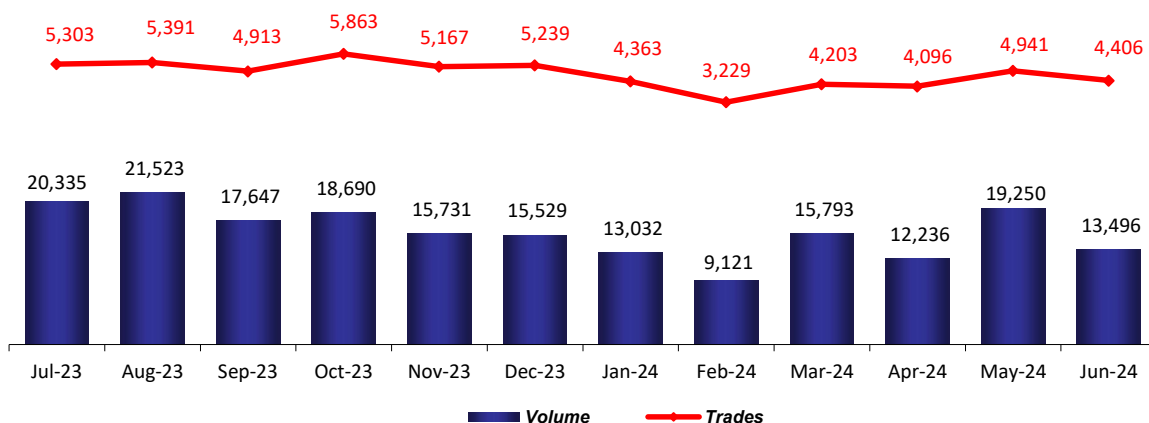
Share Performane – Last 12 months

² Gross debt plus derivative financial instruments liabilities current and non-current, less cash and cash equivalents and derivative financial instruments current and non-current assets



Iochope-Maxion's shares in 2Q24 had an average daily trading volume in B3 of R\$ 15.0 million (R\$ 21.9 million in 2Q23) and an average daily number of 4,476 trades (5,918 average number of trades in 2Q23).

Average Daily Volume



9) ARBITRATION CLAUSE

The Company is bound to arbitration at the Arbitration Chamber of Novo Mercado, as provided for in the Arbitration Clause included in its By-laws.

10) MANAGEMENT'S STATEMENT

In compliance with the provisions contained in article 27 of CVM Resolution No. 80/22, the Board of Directors declares that it discussed, reviewed and agreed with

the special review report of the independent auditors and the quarterly information as of June 30, 2024.

The Company's financial information presented here is in accordance with the criteria of Brazilian corporate law and prepared in accordance with NBC TG 21 Intermediate Statement and the international standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standard Board.

EBITDA should not be considered as an alternative to net profit, as an indicator of the Company's operational performance, or as an alternative to cash flow as an indicator of liquidity.

The Company's Management believes that EBITDA is a practical measure to assess its operational performance and allow comparison with other companies.

The Company calculates EBITDA in accordance with CVM Resolution 156 regulated on 08/01/22. Therefore, EBITDA represents net profit (loss) before interest, Income Tax and Social Contribution and depreciation/amortization.

Cruzeiro, August 5, 2024.

lochpe-Maxion S.A. and Subsidiaries

Individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

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(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Management and Shareholders of
Iochpe-Maxion S.A.

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Iochpe-Maxion S.A. ("Company"), included in the Interim Financial Information Form (ITR) for the quarter ended June 30, 2024, which comprises the balance sheet as at June 30, 2024, and the related statements of income and of comprehensive income for the three- and six-month periods then ended, and the statements of changes in equity and of cash flows for the six-month period then ended, including the explanatory notes.

Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 - Interim Financial Reporting and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 and international standard IAS 34, applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

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Other matters

Statements of value added

The individual and consolidated interim financial information referred to above includes the statements of value added (DVA) for the six-month period ended June 30, 2024, prepared under the responsibility of the Company's Management and disclosed as supplemental information for purposes of international standard IAS 34. These statements were subject to review procedures performed together with the review of the ITR to reach a conclusion on whether they were reconciled with the individual and consolidated interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria set out in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with technical pronouncement CPC 09 and consistently with the accompanying individual and consolidated interim financial information taken as a whole.


Review of the interim financial information for the quarter ended June 30, 2023 and audit of the financial statements for the year ended December 31, 2023

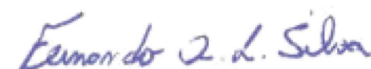
The individual and consolidated interim financial information referred to above includes the corresponding individual and consolidated interim financial information comprising the statements of income and of comprehensive income for the three- and six-month periods ended June 30, 2023, and of changes in equity, of cash flows and of value added for the six-month period ended June 30, 2023, obtained from the Interim Financial Information (ITR) for the quarter then ended, and the balance sheets as at December 31, 2023, presented for purposes of comparison. The review of the individual and consolidated interim financial information for the quarter ended June 30, 2023 and the audit of the individual and consolidated financial statements for the year ended December 31, 2023 were conducted under the responsibility of other independent auditors, who issued an unmodified report on review of interim financial information and an unmodified independent auditor's report, dated August 9, 2023 and March 6, 2024, respectively.

Convenience translation

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, August 5, 2024


DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.


Fernando Augusto Lopes Silva
Engagement Partner



IOCHPE-MAXION S.A. AND SUBSIDIARIES

BALANCE SHEETS AS AT JUNE 30, 2024

(In thousands of Brazilian reais - R\$)

ASSETS	Note	Parent		Consolidated		LIABILITIES AND EQUITY	Note	Parent		Consolidated	
		06/30/2024	12/31/2023	06/30/2024	12/31/2023			06/30/2024	12/31/2023	06/30/2024	12/31/2023
CURRENT ASSETS						CURRENT LIABILITIES					
Cash and cash equivalents	5	997.331	1.733.350	2.255.949	2.962.366	Borrowings, financing and debentures	15	889.374	980.290	1.113.245	1.631.599
Trade receivables	6	387.623	121.395	1.780.765	1.261.050	Trade payables	16	393.410	357.412	2.292.708	1.906.468
Inventories	7	619.750	644.469	2.461.251	2.320.305	Taxes payable		33.853	16.641	193.817	126.797
Recoverable taxes	8	295.609	346.904	669.423	717.498	Payroll and related taxes		142.786	121.092	506.597	451.023
Prepaid expenses		35.328	15.357	113.515	80.481	Advances from customers		26.434	37.449	42.311	47.539
Derivatives financial instruments	25	-	351	35.149	28.277	Derivatives financial instruments	25	-	14.842	722	18.662
Other receivables		47.272	20.444	182.952	144.175	Dividends and interest on equity payable		17.566	13.465	97.359	13.465
Total current assets		2.382.913	2.882.270	7.499.004	7.514.152	Other payables		47.680	42.201	461.573	421.833
						Total current liabilities		1.551.103	1.583.392	4.708.332	4.617.386
NONCURRENT ASSETS						NONCURRENT LIABILITIES					
Recoverable taxes	8	99.543	91.871	243.968	234.431	Borrowings, financing and debentures	15	2.285.703	2.466.995	5.244.652	5.133.934
Deferred income tax and social contribution	9.a	53.802	45.639	292.059	255.413	Provision for labor, tax and civil risks	17	71.599	67.412	85.485	78.965
Judicial deposits		69.486	65.357	77.578	69.889	Deferred income tax and social contribution	9.a	-	-	69.025	47.568
Derivatives financial instruments	25	-	-	182.659	119.229	Derivatives financial instruments	25	-	-	206	489
Other receivables		18.071	3.115	115.914	93.672	Actuarial pension plan liabilities		-	-	459.977	424.222
Investments	11	4.155.745	3.477.298	170.435	159.767	Other payables		13.898	17.627	181.828	146.523
Property, plant and equipment	12	1.168.702	1.169.418	4.442.430	4.043.995	Total noncurrent liabilities		2.371.200	2.552.034	6.041.173	5.831.701
Intangible assets	13	85.171	87.376	2.185.849	1.969.307						
Right of use	14	5.272	6.708	83.773	74.261	EQUITY					
Total noncurrent assets		5.655.792	4.946.782	7.794.665	7.019.964	Share Capital	18.a	1.576.954	1.576.954	1.576.954	1.576.954
						Earnings reserves		626.617	645.808	626.617	645.808
						Capital reserve		3.061	3.061	3.061	3.061
						Treasury shares	18.b	(62.353)	(55.539)	(62.353)	(55.539)
						Valuation adjustments to equity		1.883.169	1.523.342	1.883.169	1.523.342
						Income for the period		88.954	-	88.954	-
						Equity attributable to controlling interests		4.116.402	3.693.626	4.116.402	3.693.626
						Noncontrolling interests		-	-	427.762	391.403
						Total equity		4.116.402	3.693.626	4.544.164	4.085.029
TOTAL ASSETS		8.038.705	7.829.052	15.293.669	14.534.116	TOTAL LIABILITIES AND EQUITY		8.038.705	7.829.052	15.293.669	14.534.116

The accompanying notes are an integral part of the individual and consolidated interim financial information.



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF PROFIT OR LOSS

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2024

(In thousands of Brazilian reais - R\$, except earnings per share)

	Note	Parent		Consolidated	
		04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023
NET SALES AND SERVICES REVENUE	22	1.012.383	956.725	3.844.568	3.801.203
COST OF GOODS AND SERVICES	23	(836.512)	(846.984)	(3.368.012)	(3.376.475)
GROSS PROFIT		175.871	109.741	476.556	424.728
OPERATING INCOME (EXPENSES)					
Selling expenses	23	(3.841)	(5.195)	(19.866)	(22.335)
General and administrative expenses	23	(41.699)	(40.227)	(165.615)	(166.485)
Management fees	10.a e 23	(5.740)	(4.078)	(5.740)	(4.078)
Equity pickup	11.b	9.829	59.694	6.256	3.309
Operating income (expenses), net	24	(19.174)	(11.322)	(25.158)	10.486
OPERATING INCOME BEFORE FINANCE INCOME (COSTS)		115.246	108.613	266.433	245.625
Finance income	20	33.383	46.403	44.738	54.793
Finance costs	20	(104.079)	(99.943)	(159.714)	(156.962)
Foreign exchange gains (losses), net	21	2.974	2.957	(1.502)	(20.239)
PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		47.524	58.030	149.955	123.217
INCOME TAX AND SOCIAL CONTRIBUTION					
Current	9.b	(977)	(740)	(36.112)	(14.017)
Deferred	9.b	(9.622)	2.070	(42.347)	(27.095)
PROFIT FOR THE YEAR		36.925	59.360	71.496	82.105
ATTRIBUTABLE TO					
Controlling interests		36.925	59.360	36.925	59.360
Noncontrolling interests		-	-	34.571	22.745
EARNINGS PER SHARE FOR THE PERIOD:					
BASIC - R\$	27	0,24627	0,39250	0,24627	0,39250
DILUTED - R\$	27	0,24627	0,39250	0,24627	0,39250

The accompanying notes are an integral part of the individual and consolidated interim financial information.



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF PROFIT OR LOSS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

(In thousands of Brazilian reais - R\$, except earnings per share)

	Note	Parent		Consolidated	
		06/30/2024	# 06/30/2023	06/30/2024	06/30/2023
NET SALES AND SERVICES REVENUE	22	1.932.693	1.935.917	7.440.334	7.799.356
COST OF GOODS AND SERVICES	23	(1.641.553)	(1.732.301)	(6.579.649)	(7.033.542)
GROSS PROFIT		291.140	203.616	860.685	765.814
OPERATING INCOME (EXPENSES)					
Selling expenses	23	(7.950)	(6.585)	(37.671)	(40.127)
General and administrative expenses	23	(72.654)	(83.622)	(320.633)	(327.574)
Management fees	10.a e 23	(11.314)	(10.056)	(11.314)	(10.056)
Equity pickup	11.b	44.225	66.473	7.071	9.166
Operating income (expenses), net	24	(33.632)	(20.375)	(30.815)	14.162
OPERATING INCOME BEFORE FINANCE INCOME (COSTS)		209.815	149.451	467.323	411.385
Finance income	20	94.138	89.326	116.939	104.513
Finance costs	20	(209.338)	(215.610)	(324.141)	(334.036)
Foreign exchange gains (losses), net	21	2.294	4.635	(4.432)	(24.774)
PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION		96.909	27.802	255.689	157.088
INCOME TAX AND SOCIAL CONTRIBUTION					
Current	9.b	(977)	(497)	(89.820)	(61.715)
Deferred	9.b	(8.750)	15.714	(12.549)	(12.866)
PROFIT FOR THE YEAR		<u>87.182</u>	<u>43.019</u>	<u>153.320</u>	<u>82.507</u>
ATTRIBUTABLE TO					
Controlling interests		87.182	43.019	87.182	43.019
Noncontrolling interests		-	-	66.138	39.488
EARNINGS PER SHARE FOR THE PERIOD:					
BASIC - R\$	27	0,58073	0,28459	0,58073	0,28459
DILUTED - R\$	27	0,58073	0,28459	0,58073	0,28459

The accompanying notes are an integral part of the individual and consolidated interim financial information.



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2024
(In thousands of Brazilian reais - R\$)

Note	Parent		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
PROFIT FOR THE YEAR	36.925	59.360	71.496	82.105
OTHER COMPREHENSIVE INCOME				
Items that will be subsequently reclassified to profit or loss:				
Gains (losses) on measurement of financial instruments, net	291	(263)	291	(263)
Gains (losses) on translating the financial statements of foreign subsidiaries	341.921	(155.022)	374.625	(136.603)
Hedge accounting transactions				
Fair value of cash flow hedge, net of taxes	-	(257)	6.636	(33.480)
Fair value of net foreign investment hedge, net of taxes	25	(30.614)	(30.614)	6.758
Items that will not be subsequently reclassified to profit or loss:				
Effect from change in actuarial assumptions, net of taxes	(133)	-	(133)	-
Total other comprehensive income	311.465	(148.784)	350.805	(163.588)
TOTAL COMPREHENSIVE INCOME	348.390	(89.424)	422.301	(81.483)
Attributable to:				
Controlling interests	348.390	(89.424)	348.390	(89.424)
Noncontrolling interests	-	-	73.911	7.941
	348.390	(89.424)	422.301	(81.483)

The accompanying notes are an integral part of the individual and consolidated interim financial information.



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024
(In thousands of Brazilian reais - R\$)

Note	Parent		Consolidated	
	06/30/2024	# 06/30/2023	06/30/2024	06/30/2023
PROFIT FOR THE YEAR	87.182	43.019	153.320	82.507
OTHER COMPREHENSIVE INCOME				
Items that will be subsequently reclassified to profit or loss:				
Gains (losses) on measurement of financial instruments, net	225	(475)	225	(475)
Gains (losses) on translating the financial statements of foreign subsidiaries	399.799	(188.836)	447.921	(184.981)
Hedge accounting transactions				
Fair value of cash flow hedge, net of taxes	367	(1.385)	(5.202)	(23.430)
Fair value of net foreign investment hedge, net of taxes	25 (38.792)	10.294	(38.792)	10.294
Total other comprehensive income	361.599	(180.402)	404.152	(198.592)
TOTAL COMPREHENSIVE INCOME	448.781	(137.383)	557.472	(116.085)
Attributable to:				
Controlling interests	448.781	(137.383)	448.781	(137.383)
Noncontrolling interests	-	-	108.691	21.298
	448.781	(137.383)	557.472	(116.085)

The accompanying notes are an integral part of the individual and consolidated interim financial information.



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024
(In thousands of Brazilian reais - R\$)

		Earnings reserves					Valuation adjustments to equity						
Note	Share capital	Recognized stock options granted	Legal reserve	Bylaw reserve for investment and working capital	Capital reserve	Treasury shares	Deemed cost of property, plant and equipment	Other comprehensive income	Profit for the year	Equity	Noncontrolling interests	Total equity	
BALANCES AS AT DECEMBER 31, 2022		1.576.954	3.061	138.020	485.426	-	(41.448)	51.040	1.706.754	-	3.919.807	373.000	4.292.807
Profit for the period		-	-	-	-	-	-	-	43.019	43.019	39.488	82.507	
Other comprehensive income		-	-	-	-	-	-	(180.402)	-	(180.402)	(18.190)	(198.592)	
Total comprehensive income		-	-	-	-	-	-	(180.402)	43.019	(137.383)	21.298	(116.085)	
Treasury shares acquired		-	-	-	-	(14.091)	-	-	-	(14.091)	-	(14.091)	
Write-off of goodwill on acquisition of noncontrolling interest		-	-	-	-	-	-	10.730	-	10.730	-	10.730	
Write-off of deemed cost, net of taxes effects		-	-	-	-	-	(2.561)	-	2.561	-	-	-	
Dividends allocated to noncontrolling shareholders		-	-	-	-	-	3.743	3.344	-	7.087	-	7.087	
BALANCES AS AT JUNE 31, 2023		1.576.954	3.061	138.020	485.426	-	(55.539)	52.222	1.540.426	45.580	3.786.150	359.318	4.145.468
BALANCES AS AT DECEMBER 31, 2023		1.576.954	-	139.795	506.013	3.061	(55.539)	50.020	1.473.322	-	3.693.626	391.403	4.085.029
Profit for the period		-	-	-	-	-	-	-	87.182	87.182	66.138	153.320	
Other comprehensive income		-	-	-	-	-	-	361.599	-	361.599	42.553	404.152	
Total comprehensive income		-	-	-	-	-	-	361.599	87.182	448.781	108.691	557.472	
Treasury shares acquired		-	-	-	-	(6.814)	-	-	-	(6.814)	-	(6.814)	
Realization of deemed cost, net of taxes effects		-	-	-	-	-	(1.772)	-	1.772	-	-	-	
Dividends allocated to noncontrolling shareholders		-	-	-	-	-	-	-	-	-	(72.332)	(72.332)	
Interest on capital		-	-	-	(19.191)	-	-	-	-	(19.191)	-	(19.191)	
BALANCES AS AT JUNE 31, 2024		1.576.954	-	139.795	486.822	3.061	(62.353)	48.248	1.834.921	88.954	4.116.402	427.762	4.544.164

The accompanying notes are an integral part of the individual and consolidated interim financial information.



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024
(In thousands of Brazilian reais - R\$)

Note	Parent		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit for the year	87.182	43.019	153.320	82.507
Adjustments to reconcile profit for the year to net cash generated by operating activities:				
Depreciation and amortization	23	37.807	35.621	238.250
Income tax and social contribution	9.b	9.727	(15.217)	102.369
Residual value of property, plant and equipment items and intangible assets written off	12, 13 and 14	1.034	4.074	5.924
Equity pickup	11.b	(44.225)	(66.473)	(7.071)
Provision for tax, civil and labor risks, net of reversals and adjustments	17	4.865	4.651	7.678
Inflation adjustment of judicial deposits		(2.052)	(2.378)	(2.144)
Interest, monetary adjustments and amortization of borrowing costs		241.539	173.996	398.097
Interest on lease liability		207	155	3.514
Allowance for (reversal of) expected credit losses		(1.712)	(2.862)	85
Allowance for (reversal of) inventory losses		(4.226)	(5.316)	(6.526)
Finance costs (net) on pension plans and post-employment benefits		-	-	11.164
Loss on sale of property, plant and equipment		104	1.669	607
Exclusion of ICMS from the PIS and Cofins tax base	20 and 24	-	(22.157)	-
Fair value of financial instruments		(2.717)	5.493	(2.717)
Decrease (increase) in assets:				
Trade receivables	6	(264.516)	371.723	(354.992)
Inventories	7	28.945	(14.666)	74.652
Other receivables and other assets		(33.976)	49.903	(42.928)
Increase (decrease) in liabilities:				
Trade payables	16 and 30	538.899	356.178	701.766
Pension plans and post-employment benefits		-	-	(34.936)
Payment of tax, civil and labor risks	17	(678)	(616)	(1.522)
Payment of agreement arising from tax audit		-	-	(146.999)
Tax, labor and social security obligations		37.929	(56.421)	(7.369)
Other payables and other liabilities		(68.953)	(54.216)	(82.148)
		565.183	806.160	1.155.073
Payment of interest on borrowings and financing		(105.042)	(96.280)	(213.426)
Payment of interest on debentures		(101.483)	(126.678)	(101.483)
Payment of interest on lease liability		-	(155)	(605)
Payment of income tax and social contribution		-	-	(18.606)
		(206.525)	(223.113)	(334.120)
Net cash generated by operating activities		358.658	583.047	820.953
CASH FLOWS FROM INVESTING ACTIVITIES				
Capital increase in subsidiaries	11.b	(240.475)	(150.201)	-
Dividends received from associates and joint ventures		4.545	-	4.545
Purchase of property, plant and equipment	12 and 30	(17.996)	(26.449)	(227.326)
Purchase of intangible assets	13	-	(22)	(1.025)
Net cash used in investing activities		(253.926)	(176.672)	(223.806)
CASH FLOWS FROM FINANCING ACTIVITIES				
Debenture issue	15	750.000	-	750.000
Borrowings and financing raised		153.121	654.510	424.251
Repayment of borrowings and financing - principal		(474.690)	(62.500)	(1.222.890)
Repayment of debentures - principal		(750.000)	(800.000)	(750.000)
Repayment of lease liability - principal		(2.019)	(2.055)	(21.168)
Repayment (Forfait)		(492.608)	(74.704)	(576.941)
Capitalization of borrowing costs		(4.607)	-	(4.607)
Payment of proposed and additional dividends		(13.134)	(105.242)	(13.134)
Dividends paid to noncontrolling shareholders	11.c	-	-	-
Acquisition of treasury shares	18.b	(6.814)	(14.091)	(6.814)
Net cash used in financing activities		(840.751)	(404.082)	(1.421.303)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		(736.019)	2.293	(824.156)
Exchange differences on translating cash and cash equivalents of foreign subsidiaries		-	-	117.739
Cash and cash equivalents at beginning of period		1.733.350	1.236.846	2.962.366
Cash and cash equivalents at end of period		997.331	1.239.139	2.255.949
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		(736.019)	2.293	(706.417)

The accompanying notes are an integral part of the individual and consolidated interim financial information.



IOCHPE-MAXION S.A. AND SUBSIDIARIES

STATEMENTS OF VALUE ADDED
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024
(In thousands of Brazilian reais - R\$)

	Note	Parent		Consolidated	
		06/30/2024	06/30/2023	06/30/2024	06/30/2023
Sale of goods and products	22	2.363.486	2.369.859	7.910.610	8.260.063
Expected credit losses	6	1.712	2.862	(85)	3.654
Other revenue		14.857	29.354	92.163	125.154
		<u>2.380.055</u>	<u>2.402.075</u>	<u>8.002.688</u>	<u>8.388.871</u>
INPUTS ACQUIRED FROM THIRD PARTIES (INCLUDING ICMS AND IPI)					
Raw materials consumed		(938.492)	(1.136.622)	(3.898.483)	(4.705.520)
Materials, electric power, outside services and other items		<u>(315.354)</u>	<u>(245.498)</u>	<u>(1.413.420)</u>	<u>(1.175.613)</u>
		<u>(1.253.846)</u>	<u>(1.382.120)</u>	<u>(5.311.903)</u>	<u>(5.881.133)</u>
GROSS VALUE ADDED		<u>1.126.209</u>	<u>1.019.955</u>	<u>2.690.785</u>	<u>2.507.738</u>
RETENTIONS					
Depreciation and amortization	23	(37.807)	(35.621)	(238.250)	(238.782)
NET VALUE ADDED PRODUCED BY THE COMPANY AND ITS SUBSIDIARIES		<u>1.088.402</u>	<u>984.334</u>	<u>2.452.535</u>	<u>2.268.956</u>
VALUE ADDED RECEIVED IN TRANSFER					
Equity pickup	11.b	44.225	66.473	7.071	9.166
Finance income	20	94.138	89.326	116.939	104.513
Foreign exchange rate changes, net	21	2.294	4.635	(4.432)	(24.774)
		<u>140.657</u>	<u>160.434</u>	<u>119.578</u>	<u>88.905</u>
TOTAL VALUE ADDED TO BE DISTRIBUTED		<u>1.229.059</u>	<u>1.144.768</u>	<u>2.572.113</u>	<u>2.357.861</u>
DISTRIBUTION OF VALUE ADDED					
Personnel:					
Salaries and wages		462.751	436.673	1.441.955	1.336.472
Employees' profit sharing		9.374	20.059	47.415	52.287
Taxes:					
Federal		159.250	146.976	266.999	246.933
State		281.216	271.672	305.594	288.278
Municipal		54	78	54	78
Lenders:					
Finance costs	20	217.969	215.610	336.684	334.036
Rentals		11.263	10.681	20.092	17.270
Retained profits		87.182	43.019	87.182	43.019
Noncontrolling interests in retained earnings		-	-	66.138	39.488
		<u>1.229.059</u>	<u>1.144.768</u>	<u>2.572.113</u>	<u>2.357.861</u>

The accompanying notes are an integral part of the individual and consolidated interim financial information.

lochpe-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

1. General information

lochpe-Maxion S.A. ("Company") is a publicly-held company, headquartered at Rua Dr. Othon Barcellos, 83, city of Cruzeiro, State of São Paulo, registered with B3 S.A. - Brasil, Bolsa, Balcão under ticker symbol MYPK3.

The activities of the Company, its subsidiaries' and joint ventures and associates are carried out in 9 units located in Brazil and 24 units located abroad. The Company's main operations are described in note 2.

As communicated to the market, the Company is included in the B3 Corporate Sustainability Index ("ISE") portfolio for the third consecutive year, B being the Carbon Disclosure Project ("CDP") score, in the "Climate Changes" category. The current ISE portfolio, encompassing 78 companies, will be in force until March 31, 2025. The CDP is part of ISE's assessment under the climate change dimension. ISE's presence reaffirms the Company's positioning and strategic direction toward the best environmental, social and governance practices.

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

2. Group companies

The activities of the Company and its subsidiaries' are focused on the automotive segment and divided into the wheels and structural component divisions. The consolidation comprises the consolidated interim financial information of the Company and the following direct and indirect subsidiaries:

	Country	Activities	06/30/2024		12/31/2023	
			Direct interest - %	Indirect interest - %	Direct interest - %	Indirect interest - %
Iochope-Maxion S.A. (Parent - Cruzeiro)	Brazil	(a) (d) (e)	-	-	-	-
São Paulo branch	Brazil	-	-	-	-	-
Limeira Steel branch	Brazil	(b)	-	-	-	-
Limeira Aluminum branch	Brazil	(c)	-	-	-	-
Contagem branch	Brazil	(e)	-	-	-	-
Resende branch	Brazil	(d)	-	-	-	-
Maxion Wheels do Brasil Ltda.	Brazil	(c)	100.00	-	100.00	-
Maxion (Nantong) Wheels Co., Ltd.	China	(a)	100.00	-	100.00	-
Iochope-Maxion Austria GmbH	Austria	(g)	100.00	-	100.00	-
Maxion Wheels Aluminum India Pvt. Ltd.	India	(c)	-	100.00	-	100.00
Maxion Wheels (Thailand) Co. Ltd.	Thailand	(c)	-	100.00	-	100.00
Maxion Inci Jant Sanayi, A.S.	Turkey	(a) (b) (c)	-	60.00	-	60.00
Iochope Sistemas Automotivos de México, S.A. de C.V.	Mexico	(g)	-	100.00	-	100.00
Ingeniería y Maquinaria de Guadalupe, S.A. de C.V.	Mexico	(d) (e)	-	100.00	-	100.00
Maxion Wheels de Mexico, S. de R.L. de C.V.	Mexico	(a) (b) (c)	-	100.00	-	100.00
Maxion Wheels U.S.A. LLC	USA	(f)	-	100.00	-	100.00
Maxion Wheels Sedalia LLC	USA	(b)	-	100.00	-	100.00
Maxion Wheels South Africa (Pty) Ltd.	South Africa	(c)	-	100.00	-	100.00
Maxion Wheels Japan K.K.	Japan	-	-	100.00	-	100.00
Maxion Wheels Czech s.r.o.	Czech Republic	(b) (c)	-	100.00	-	100.00
Maxion Wheels Holding GmbH	Germany	(g)	-	100.00	-	100.00
Maxion Wheels Werke GmbH	Germany	(a) (b)	-	100.00	-	100.00
Maxion Wheels Königswinter GmbH	Germany	(g)	-	100.00	-	100.00
Maxion Wheels Immobilien GmbH	Germany	-	-	100.00	-	100.00
Kalyani Maxion Wheels Private Limited	India	(a) (b)	-	85.00	-	85.00
Maxion Wheels España S.L.	Spain	(b)	-	100.00	-	100.00
Hayes Lemmerz Barcelona, S.L.	Spain	-	-	100.00	-	100.00
Maxion Wheels Italia S.r.l.	Italy	(c)	-	100.00	-	100.00
Maxion Jantas Jant Sanayi ve Ticaret A.S.	Turkey	(a)	-	60.00	-	60.00

(a) Manufacture and sale of steel wheels for commercial vehicles.

(b) Manufacture and sale of steel wheels for light vehicles.

(c) Manufacture and sale of aluminum wheels for light vehicles.

(d) Manufacture and sale of structural components (complete frames, sidebars, and crossbars) and metal stampings for commercial vehicles.

(e) Manufacture and sale of structural components (metal stampings, hand brake levers, pedal assemblies, welded assemblies, structural pieces and other automotive components) for light vehicles.

(f) Sale of wheels for light and commercial vehicles.

(g) Company that holds controlling interest in one or more companies.

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

As at June 30, 2024, the Company held interest in non-controlled entities, which are summarized below (full information on the interest in these entities is presented and must be read together with the annual individual and consolidated financial statements for the year ended December 31, 2023).

Entities not controlled by the company	Type of investment	Accounting method
Maxion Montich S.A (i)	Joint venture	Equity method
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A. (ii)	Associate	Equity method
DongFeng Maxion Wheels Ltd. (iii)	Associate	Equity method
Autotech Ventures Management III, LLC. (iv)	Venture capital fund	Fair value
Akamu Solar Energy Private Limited. (v)	Special purpose entities	Fair value
Forsee Power S.A. (vi)	Financial investment in shares	Fair value

(i) 50% interest on the investment

(ii) 19.5% interest on the investment

(iii) 50% interest on the investment

(iv) The amount of contributions made up to June 30, 2024 was US\$1,188 and fair value recognized of R\$4,778. Up to the approval for disclosure of these financial statements, the amount contributed was US\$1,545.

(v) The fair value investment as at June 30, 2024 is R\$6,142.

(vi) The investment fair value as at June 30, 2024 is R\$9,647.

3. Basis of preparation of the financial statements

The individual and consolidated interim financial information included in the Interim Financial Information Form (ITR) has been prepared and is being presented for the three- and six-month periods ended June 30, 2024, in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Reporting, issued by the Accounting Pronouncements Committee (CPC) and in accordance with international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), in conformity with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Interim Financial Information Form (ITR).

This interim financial information included in the Interim Financial Information Form (ITR) has been prepared to update users about the significant information for the period. The principles, estimates, accounting practices, measurement methods and standards adopted are consistent with those presented in the financial statements for the year ended December 31, 2023, except when disclosed.

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

This interim financial information does not include all the requirements of the annual or complete financial statements, and, therefore, should be read together with the consolidated and individual annual financial statements for the year ended December 31, 2023, prepared in accordance with the International Financial Reporting Standards (IFRS) and accounting practices adopted in Brazil issued by the CPC and approved by the Brazilian Securities and Exchange Commission (CVM). Therefore, this interim financial information as at June 30, 2024 was not fully disclosed due to the redundancy in relation to the disclosures in the annual individual and consolidated annual financial statements as at December 31, 2023, approved by the Board of Directors on March 6, 2024, and as set forth in CVM/SNC/SEP Circular Letter 003/2011. The explanatory notes listed below are not presented in this individual and consolidated interim financial information or do not present the same level of details as the notes included in the annual financial statements:

- (2) Group companies
- (4) Significant accounting policies
- (6) Trade receivables
- (7) Inventories
- (9) Income tax and social contribution
- (11) Investments
- (13) Intangible assets
- (14) Right of use
- (15) Borrowings, financing and debentures
- (17) Taxes payable
- (18) Payroll and related taxes
- (19) Provision for labor, tax and civil risks
- (20) Pension plan actuarial liabilities
- (21) Equity
- (22) Stock option plan
- (23) Long-term Incentive Plan
- (29) Risk management and financial instruments

The interim financial information included in the Company's Interim Financial Information Form (ITR) for the three- and six-month period ended June 30, 2024 was approved by the Executive Board for disclosure and issuance at the meeting held on August 5, 2024.

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

Exchange rates

The exchange rates in Brazilian reais (R\$) in effect at the end of the reporting period are as follows:

Closing rate	06/30/2024	12/31/2023
U.S. dollar (US\$)	5.5589	4.8413
Euro (€)	5.9547	5.3516
Average rate	06/30/2024	06/30/2023
U.S. dollar (US\$)	5.0843	5.0730
Euro (€)	5.4969	5.4829

4. Significant accounting policies

The judgments and significant accounting estimates and assumptions are the same as those adopted in preparing the financial statements for the year ended December 31, 2023, which must be read together.

5. Cash and cash equivalents

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Cash and banks:				
In Brazil	866	12,021	1,145	12,253
Abroad	-	-	1,042,612	1,099,293
	866	12,021	1,043,757	1,111,546
Highly liquid short-term investments:				
In Brazil	996,465	1,721,329	1,092,604	1,810,929
Abroad	-	-	119,588	39,891
	996,465	1,721,329	1,212,192	1,850,820
Total	997,331	1,733,350	2,255,949	2,962,366

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

Transactions	Average yield as at 06/30/2024	Liquidity	Country	Parent		Consolidated	
				06/30/2024	12/31/2023	06/30/2024	12/31/2023
Bank certificate of deposit (CDB)	101.9% CDI	Immediate	Brazil	996,465	1,721,329	1,092,604	1,810,929
Investment in Turkish lira	46.1% p.a.	Immediate	Turkey	-	-	29,502	39,891
Investment in U.S. dollars	3.2% p.a.	Immediate	Mexico	-	-	58,162	-
Investment in Mexican pesos	9% p.a.	Immediate	Mexico	-	-	31,924	-
Total				996,465	1,721,329	1,212,192	1,850,820

6. Trade receivables

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
In Brazil	315,208	46,080	341,950	55,894
Abroad	27,505	25,024	1,430,818	1,198,784
Related parties (note 10.b)	46,418	53,996	28,310	25,228
Allowance for expected credit losses	(1,508)	(3,705)	(20,313)	(18,856)
Total	387,623	121,395	1,780,765	1,261,050

As at June 30, 2024, the amount of R\$466,916 (R\$523,951 in the period ended December 31, 2023) was pending payment by the customers, according to the original maturities of receivables assigned with no recourse.

7. Inventories

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Finished products	87,884	97,437	660,421	657,972
Work in process and semi-finished products	175,902	194,117	579,452	528,371
Tooling for resale in process	50,896	54,397	121,669	112,866
Raw materials	167,510	175,270	602,772	587,677
Auxiliary and packaging materials	146,249	142,881	599,753	534,009
Advances to suppliers	6,867	4,908	17,466	14,602
Imports in transit	9,273	4,516	9,912	9,443
Allowance for losses	(24,831)	(29,057)	(130,194)	(124,635)
Total	619,750	644,469	2,461,251	2,320,305

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

8. Recoverable taxes

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Income tax (IRPJ) and social contribution (CSLL)	142,061	122,038	254,911	250,714
State Value Added Tax ("VAT") (ICMS)	45,583	51,249	52,183	57,705
Federal VAT (IPI)	7,357	5,455	7,395	5,483
Export tax credits – Special Regime for Reintegration of Tax				
Amounts for Exporting Companies (REINTEGRA)	4,014	3,853	5,298	5,120
Tax on revenue (COFINS)	152,190	203,710	269,997	327,463
Tax on revenue (PIS)	32,927	44,038	58,262	70,771
Other	11,020	8,432	12,937	11,612
VAT - foreign subsidiaries:				
Mexico	-	-	201,433	176,882
Turkey	-	-	23,258	19,199
Germany	-	-	6,431	8,251
Thailand	-	-	3,927	6,539
Other countries	-	-	17,359	12,190
Total	395,152	438,775	913,391	951,929
Current	295,609	346,904	669,423	717,498
Noncurrent	99,543	91,871	243,968	234,431

9. Income tax and social contribution

a) Deferred

The origin of deferred income tax and social contribution recognized in noncurrent assets and noncurrent liabilities is as follows:

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Tax losses carryforwards	111,028	101,299	211,972	202,767
Social contribution losses carryforwards	45,581	41,896	61,172	57,978
Provision for labor, tax and civil risks	24,344	22,920	42,098	46,608
Provision for profit sharing	8,310	12,976	21,269	17,583
Allowance for inventory losses	8,443	9,879	21,114	24,508
Allowance for expected credit losses	513	1,260	19,903	15,942
Actuarial pension plan liability	-	-	68,421	57,268
Intellectual property	-	-	56,226	53,122
Deferred on surplus value	21,514	20,994	21,514	20,994
Depreciation and amortization difference	(107,031)	(104,059)	(251,475)	(230,072)
Deemed cost - property, plant and equipment - CPC 27	(18,829)	(19,769)	(20,796)	(21,762)
Goodwill tax amortization	(40,466)	(40,465)	(40,466)	(40,465)
Other	395	(1,292)	12,082	3,374
Total	53,802	45,639	223,034	207,845
Deferred tax assets, net	53,802	45,639	292,059	255,413
Deferred tax liabilities, net	-	-	(69,025)	(47,568)

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

Based on taxable income projections reviewed by Management on an annual basis, and as assessed and disclosed in the financial statements as at December 31, 2023, note 9(a), the Company estimates to recover the tax credit arising on tax and social contribution losses carryforwards by 2033.

b) Reconciliation of income tax and social contribution expense

	Parent		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Profit before income tax and social contribution	96,909	27,802	255,689	157,088
Combined rate - %	34	34	34	34
Income tax and social contribution credit (expense) at combined rate	(32,949)	(9,453)	(86,934)	(53,410)
Equity pickup	15,037	22,601	2,404	3,116
Non-deductible expenses (i)	1,109	629	(12,129)	(28,715)
Unrecognized tax credit on temporary differences and tax loss carryforwards	-	-	(18,538)	(6,822)
Withholdings at source and other taxes not related to income	-	-	(10,641)	(9,213)
Difference in tax rates of foreign subsidiaries	-	-	11,488	15,344
Tax credit from subsidiaries	-	-	28,079	3,508
Benefit for technological innovation projects	226	1,805	424	2,125
Tax benefit relating to interest on capital	6,525	-	6,525	-
Other	325	(365)	(23,047)	(514)
Income tax and social contribution credit (expense) in profit or loss	(9,727)	15,217	(102,369)	(74,581)
Current	(977)	(497)	(89,820)	(61,715)
Deferred	(8,750)	15,714	(12,549)	(12,866)

- (i) Of the impacts from non-deductible expenses for the period ended June 30, 2023, R\$11,321 refer to the agreement entered into with Mexican tax authorities. Pursuant to local rules, the part of the agreement relating to inflation adjustment, in the amount of R\$37,735, is non-deductible for income tax purposes.
- (ii) Contains the amount recorded in the period is mainly influenced by the appreciation and depreciation of local currencies in relation to the functional currencies of the Company's subsidiaries in Mexico, Czech Republic and Turkey, in the amount of R\$33,451. Pursuant to CPC 32 and international accounting standards, the Company's subsidiaries with functional currencies different from their local currencies must recognize deferred income tax on exchange rate changes associated with non-monetary items. Deferred income tax is recognized on the temporary difference between the tax base of non-monetary assets in local currency and their carrying amount in functional currency.

c) Nominal income tax rate of the Parent and its subsidiaries

<u>Country</u>	<u>Tax rate (%)</u>
Brazil	34.00
Mexico	30.00
United States of America	21.00
China	25.00
Germany	32.28
Spain	25.00
Italy	27.90
Czech Republic	21.00
Thailand	20.00
Turkey	25.00
India	25.17
South Africa	27.00
Japan	36.79
Austria	23.00

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

The subsidiaries' income tax rates remain unchanged in relation to the prior year, except for the subsidiaries in Czech Republic, Japan and Austria. Beginning January 1, 2024, the income tax rate for operations in Czech Republic increased from 19% to 21%, in Japan increased from 36.53% to 36.79%, and in Austria decreased from 24% to 23%.

10. Related parties

a) Management compensation

	<u>06/30/2024</u>	<u>06/30/2023</u>
Board of Directors and Statutory Officers	11,314	10,056
Key management personnel (salaries and benefits)	52,369	45,736
Agreed profit-sharing in Brazil (bonuses)	4,161	4,888
Agreed profit-sharing abroad (bonuses)	21,203	18,751

In the six-month period ended June 30, 2024, the Company made contributions to the private pension plan in the amount of R\$762 (R\$729 in the six-month period ended June 30, 2023), on behalf of the statutory officer and key management personnel.

The balances of the provision for long-term incentive plan granted to statutory officers and key management personnel are described in note 19.

b) Related-party transactions

Sales of wheel and structural components were carried out in the normal course of business of the Company, its subsidiaries, associates and joint ventures. These transactions have prices, payment terms and conditions based on conditions agreed upon among the parties as if they were carried out with other different entities. The settlement terms of these operations range between 30 and 45 days, based on conditions agreed upon among the parties, and these operations are settled in conformity with the other Company's transactions. These operations include, but are not limited to, loan agreements and provision of guarantees under the conditions detailed below:

Ioche-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

	06/30/2024		01/01/2024 to 06/30/2024	
	Assets	Liabilities	Profit or loss	
	Trade receivables	Trade payables	Sales	Purchases
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	2,494	-	10,558	-
Ioche-Maxion Austria and subsidiaries	18,102	-	67,766	-
Maxion Wheels do Brasil Ltda.	6	828	16	4,116
Maxion Montich S.A.	25,816	-	47,922	-
Total	46,418	828	126,262	4,116

	12/31/2023		01/01/2023 to 06/30/2023	
	Assets	Liabilities	Profit or loss	
	Trade receivables	Trade payables	Sales	Purchases
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	2,271	-	20,133	-
Ioche-Maxion Austria and subsidiaries	28,769	19	60,994	-
Maxion Wheels do Brasil Ltda.	-	-	1	1,686
Maxion Montich S.A.	22,956	-	78,403	-
Total	53,996	19	159,531	1,686

c) Sureties granted

The Company, through its Parent, keeps the following amounts as guarantees on transactions conducted by its subsidiaries and joint ventures, mainly related to the borrowings and financing disclosed in note 15:

Subsidiaries	06/30/2024	12/31/2023
Ingenieria y Maquinaria de Guadalupe, S.A. de C.V.	113,680	99,048
Ioche-Maxion Austria GmbH	2,369,514	2,447,038
Maxion Wheels Aluminum India Pvt. Ltd.	85,062	87,317
Maxion Wheels de Mexico, S. de R.L. de C.V.	425,540	435,549
Maxion Wheels (Thailand) Co. Ltd.	73,777	55,726

d) Intercompany loans

The Company conducts its intercompany loans in accordance with prevailing market conditions. These transactions are carefully monitored and documented, according to applicable accounting and tax standards and regulations. They are carried out in US dollars (5.56% p.a.), Czech koruna (7.39% p.a.) and euros (5.34% p.a.).

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

11. Investments

a) Breakdown

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Interests in subsidiaries	3,985,310	3,317,531	-	-
Interests in associates	86,867	84,651	86,867	84,651
Interests in joint ventures	83,400	74,948	83,400	74,948
Subtotal - investments	4,155,577	3,477,130	170,267	159,599
Other investments	168	168	168	168
Total	4,155,745	3,477,298	170,435	159,767

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

b) Variations

	Balance as at 12/31/2023	Capital increase (decrease)	Exchange rate changes on foreign investments	Share of profit (loss) of subsidiaries	Distribution of dividends	Balance as at 06/30/2024
Iochope Maxion Austria GmbH (i)	2,801,960	240,475	376,259	21,516	-	3,440,210
Maxion (Nantong) Wheels, Co., Ltd.	112,940	-	13,891	623	-	127,454
Maxion Wheels do Brasil Ltda.	402,631	-	-	15,015	-	417,646
DongFeng Maxion Wheels Limited	26,982	-	2,618	(8,224)	-	21,376
Maxion Montich S.A.	74,947	-	7,031	7,474	(6,052)	83,400
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	57,670	-	-	7,821	-	65,491
Total	3,477,130	240,475	399,799	44,225	(6,052)	4,155,577

(i) In April and May 2024, capital was increased by R\$240,475 (€43,221 thousand).

Iochope-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

c) Information on subsidiaries, joint ventures and associates

	06/30/2024								
	Number of shares (in thousands)	Equity interest (%)	Assets	Liabilities	Capital	Equity attributable to the owners of the Company	Noncontrolling interests	Net revenue	Profit (loss) for the period
Iochope Maxion Austria GmbH (i)	-	100	10,599,217	6,731,245	2,657,715	3,440,210	427,762	5,355,756	21,516
Maxion (Nantong) Wheels, Co., Ltd. (i)	-	100	167,267	39,813	458,468	127,454	-	48,573	623
Maxion Wheels do Brasil Ltda.	326,187,994	100	519,660	102,014	326,188	417,646	-	200,745	15,015
DongFeng Maxion Wheels Limited (i)	-	50	201,731	158,979	145,331	42,752	-	9,875	(16,448)
Maxion Montich S.A.	2,813	50	295,489	128,529	5,931	166,800	160	258,839	14,948
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	14,566,122	19.5	640,249	304,400	153,683	335,849	-	59,446	40,107

(i) According to the respective local laws, capital is not represented by shares.

In the six-month period ended June 30, 2024, mandatory dividends amounting to R\$44,263 (€8,200 thousand) and R\$28,069 (€5,200 thousand) were paid to noncontrolling interests in indirect subsidiaries Maxion Inci Jant Sanayi, A.S. and Maxion Jantas Jant Sanayi ve Ticaret A.S., respectively.

Ioche-Maxion S.A. and Subsidiaries

Notes to the individual and consolidated interim financial information

Three and six-month period ended June 30, 2024

(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

	12/31/2023								
	Number of shares (in thousands)	Equity interest (%)	Assets	Liabilities	Capital	Equity attributable to the owners of the Company	Noncontrolling interests	Net revenue	Profit (loss) for the year
Ioche Maxion Austria GmbH	-	100	9,427,749	6,234,386	2,157,237	2,801,960	391,403	10,913,429	42,018
Maxion (Nantong) Wheels, Co., Ltd.	-	100	148,458	35,518	408,480	112,940	-	107,289	4,319
	326,187,994								
Maxion Wheels do Brasil Ltda.		100	489,441	86,810	326,188	402,631	-	370,348	23,631
DongFeng Maxion Wheels Limited	-	50	232,206	178,243	129,485	53,963	-	25,606	(37,971)
Maxion Montich S.A.	2,813	50	280,243	130,218	5,827	149,894	131	971,084	47,155
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	14,566,122	19.5	584,431	288,687	153,683	295,744	-	548,208	50,163

Iochope-Maxion S.A. and Subsidiaries

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(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

12. Property, plant and equipment

a) Parent

	Buildings and improvements	Machinery and equipment	Land	Constructio n in progress (i)	Machinery spare parts	Tooling	Other	Total
Balance as at December 31, 2022	232,384	460,754	26,452	291,000	19,040	6,224	66,541	1,102,395
Additions	-	82	-	82,358	-	-	11,456	93,896
Borrowing costs capitalized (v)	-	-	-	49,876	-	-	-	49,876
Write-offs, net	(56)	(2,411)	-	(996)	-	(17)	(2,250)	(5,730)
Depreciation	(14,846)	(39,183)	-	-	(1,973)	(774)	(8,810)	(65,586)
Transfers	75,677	106,090	-	(190,362)	1,937	698	527	(5,433)
Balance as at December 31, 2023	293,159	525,332	26,452	231,876	19,004	6,131	67,464	1,169,418
Additions	-	-	-	22,412	-	-	3,487	25,899
Borrowing costs capitalized (v)	-	-	-	8,662	-	-	-	8,662
Write-offs, net	-	(267)	-	(51)	-	-	(675)	(993)
Depreciation	(8,402)	(19,866)	-	-	(1,170)	(392)	(4,449)	(34,279)
Transfers	15,241	81,244	-	(96,859)	1,590	563	(1,784)	(5)
Balance as at June 30, 2024	299,998	586,443	26,452	166,040	19,424	6,302	64,043	1,168,702
As at December 31, 2023								
Cost	493,727	1,122,577	26,452	231,876	30,643	19,771	198,372	2,123,418
Accumulated depreciation	(200,568)	(597,245)	-	-	(11,639)	(13,640)	(130,908)	(954,000)
Carrying amount, net	293,159	525,332	26,452	231,876	19,004	6,131	67,464	1,169,418
As at June 30, 2024								
Cost	508,967	1,202,167	26,452	166,040	32,233	20,333	198,417	2,154,609
Accumulated depreciation	(208,969)	(615,724)	-	-	(12,809)	(14,031)	(134,374)	(985,907)
Carrying amount, net	299,998	586,443	26,452	166,040	19,424	6,302	64,043	1,168,702

Iochope-Maxion S.A. and Subsidiaries

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b) Consolidated

	Buildings and improvements	Machinery and equipment	Land	Constructio n in progress (ii)	Machinery spare parts	Tooling	Other	Total
Balance as at December 31, 2022	876,618	2,000,525	295,797	574,807	81,595	54,975	159,498	4,043,815
Additions	1,604	14,187	-	400,160	42,370	10,776	80,772	549,869
Borrowing costs capitalized (v)	-	-	-	53,228	-	-	-	53,228
Write-offs, net	(1,224)	(3,218)	-	(1,495)	(7,884)	(418)	(3,118)	(17,357)
Depreciation	(49,588)	(286,620)	-	-	(27,787)	(23,078)	(25,738)	(412,811)
Transfers	85,301	285,884	-	(380,156)	11,346	17,808	(25,744)	(5,561)
Exchange rate changes	(44,287)	(82,343)	(6,702)	(18,193)	(5,537)	(5,920)	(4,206)	(167,188)
Balance as at December 31, 2023	868,424	1,928,415	289,095	628,351	94,103	54,143	181,464	4,043,995
Additions (iii)	74	1,473	-	180,546	15,653	2,898	38,889	239,533
Borrowing costs capitalized (v)	-	-	-	12,545	-	-	-	12,545
Write-offs, net	(279)	(19)	-	(516)	(4,208)	(120)	(741)	(5,883)
Depreciation	(26,095)	(138,538)	-	-	(17,360)	(10,625)	(14,167)	(206,785)
Transfers (iv)	26,144	138,663	-	(169,937)	11,552	8,791	(15,178)	35
Exchange rate changes	69,671	169,812	30,280	58,877	9,256	5,747	15,347	358,990
Balance as at June 30, 2024	937,939	2,099,806	319,375	709,866	108,996	60,834	205,614	4,442,430
As at December 31, 2023								
Cost	1,590,015	5,716,690	289,095	628,351	258,424	284,499	513,501	9,280,575
Accumulated depreciation	(721,591)	(3,788,275)	-	-	(164,321)	(230,356)	(332,037)	(5,236,580)
Carrying amount, net	868,424	1,928,415	289,095	628,351	94,103	54,143	181,464	4,043,995
As at June 30, 2024								
Cost	1,747,656	6,407,049	319,375	709,866	308,708	326,063	574,790	10,393,507
Accumulated depreciation	(809,717)	(4,307,243)	-	-	(199,712)	(265,229)	(369,176)	(5,951,077)
Carrying amount, net	937,939	2,099,806	319,375	709,866	108,996	60,834	205,614	4,442,430

- (i) As at June 30, 2024, consists of: (1) buildings, amounting to R\$2,019 (R\$4,089 as at December 31, 2023); (2) machinery and equipment, amounting to R\$134,573 (R\$186,587 as at December 31, 2023); and (3) other assets, amounting to R\$29,448 (R\$41,200 as at December 31, 2023), related to the Cruzeiro unit.
- (ii) As at June 30, 2024, consists of: (1) buildings, amounting to R\$6,439 (R\$14,040 as at December 31, 2023); (2) machinery and equipment, amounting to R\$661,577 (R\$554,267 as at December 31, 2023); and (3) other assets, amounting to R\$41,850 (R\$60,044 as at December 31, 2023), related to the Cruzeiro, Mexico and Turkey units.
- (iii) Of total additions in the period, most of the investments was made by the Turkey, Mexico and Cruzeiro units, in the amounts of R\$106,495, R\$80,835 and R\$16,587, respectively.
- (iv) In the period ended June 30, 2024, comprise transfers made between line items "Property, plant and equipment" and "Intangible assets", in the amount of R\$(35). In 2023, comprise transfers made between line items "Property, plant and equipment" and "Intangible assets", in the amount of R\$(6,510), and between "Property, plant and equipment" and "Intangibles" in the amount of R\$949.
- (v) In the period ended June 30, 2024, the Companhia borrowing costs capitalized on loans in the amount of R\$12,545, including R\$8,662 related to finance costs linked to long-term projects for productive capital increase and refurbishment of the Parent's manufacturing areas and R\$3,883 for expansion of the plant and expansion of production line at the subsidiary in Mexico. The Company and its subsidiaries capitalize borrowing costs for all eligible assets and the average rate of charges as at June 30, 2024 was 12.50% p.a.

Iochepe-Maxion S.A. and Subsidiaries

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(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

13. Intangible assets - consolidated

Assets with finite useful lives	Customers relationship	Software	Land use rights	Trademark	Other	Total
Balance as at December 31, 2022	86,409	71,511	24,089	91,590	1,768	275,367
Additions	-	2,002	-	-	11	2,013
Write-offs, net	-	-	-	-	(24)	(24)
Amortization	(9,313)	(7,574)	(387)	(10,041)	(491)	(27,806)
Transfers	-	6,775	-	-	(265)	6,510
Exchange rate changes	(3,292)	(166)	(2,021)	(3,482)	(49)	(9,010)
Balance as at December 31, 2023	73,804	72,548	21,681	78,067	950	247,050
Additions	-	1,025	-	-	-	1,025
Write-offs, net	-	-	-	-	-	-
Amortization	(4,739)	(3,937)	(194)	(5,012)	(180)	(14,062)
Transfers	-	77	-	-	(112)	(35)
Exchange rate changes	7,924	546	3,002	8,381	44	19,897
Balance as at June 30, 2024	76,989	70,259	24,489	81,436	702	253,875
As at December 31, 2023						
Cost	183,023	129,144	25,480	116,518	48,465	502,630
Accumulated depreciation	(109,219)	(56,596)	(3,799)	(38,451)	(47,515)	(255,580)
Carrying amount, net	73,804	72,548	21,681	78,067	950	247,050
As at June 30, 2024						
Cost	203,649	134,489	28,984	129,279	53,887	550,288
Accumulated depreciation	(126,660)	(64,230)	(4,495)	(47,843)	(53,185)	(296,413)
Carrying amount, net	76,989	70,259	24,489	81,436	702	253,875

Assets with indefinite useful lives - Goodwill	Iochepe-Maxion Austria GmbH	Ingenieria y Maquinaria de Guadalupe, S.A. de C.V.	Meritor Comércio e Indústria de Sistemas Automotivos Ltda.	Iochepe Sistemas Automotivos de México S.A. de C.V.	Total
Balance as at December 31, 2022	1,246,500	540,318	20,292	3,094	1,810,204
Exchange rate changes	(48,746)	(38,977)	-	(224)	(87,947)
Balance as at December 31, 2023	1,197,754	501,341	20,292	2,870	1,722,257
Exchange rate changes	134,981	74,310	-	426	209,717
Balance as at June 30, 2024	1,332,735	575,651	20,292	3,296	1,931,974

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(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

14. Right of use – consolidated

Assets with finite useful lives	IT equipment	Propertie s	Machinery and equipment	Forklifts	Company cars	Total
Balance as at December 31, 2022	3,626	13,547	12,539	7,427	10,098	47,237
Additions	980	18,056	11,201	16,863	13,776	60,876
Write-offs, net	(354)	-	(948)	(59)	-	(1,361)
Amortization	(1,098)	(8,481)	(4,536)	(9,788)	(6,031)	(29,934)
Transfers	229	716	(1,481)	475	61	-
Exchange rate changes	(5)	(1,473)	(416)	(345)	(318)	(2,557)
Balance as at December 31, 2023	3,378	22,365	16,359	14,573	17,586	74,261
Additions	-	1,216	3,062	11,818	4,902	20,998
Write-offs, net	(41)	-	-	-	-	(41)
Amortization	(558)	(5,188)	(2,902)	(6,305)	(4,186)	(19,139)
Transfers	-	-	-	-	-	-
Exchange rate changes	36	2,474	1,131	2,027	2,026	7,694
Balance as at June 30, 2024	2,815	20,867	17,650	22,113	20,328	83,773

In the six-month period ended June 30, 2024, the total accumulated amount of expenses on leases classified as short-term and low-value assets is R\$4,237 (R\$4,618 in the six-month period ended June 30, 2023).

Iochope-Maxion S.A. and Subsidiaries

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(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

15. Borrowings, financing and debentures – consolidated

	Index	Annual average interest rate - %	Last maturity date	Amortized transaction cost	Balance of unamortized transaction cost	06/30/2024	12/31/2023
<u>Local currency</u>							
Bank Credit Note (CCB)	CDI +	2.10	February 2024	-	-	-	100,260
Bank Credit Note (CCB) – long-term	Selic +	3.00	December 2027	178	(197)	54,164	59,775
FINAME	Selic +	3.04	May 2028	247	(305)	272,627	328,935
Export Credit Note (NCE)	CDI +	2.51	April 2025	-	-	455,175	555,693
Export Credit Note (NCE) (swap)	CDI +	2.25	March 2024	-	-	-	226,774
Forfait transactions (ii)	-	11.20	September 2024	-	-	310,388	298,156
Total borrowings and financing - local currency	(i)			425	(502)	1,092,354	1,569,593
<u>Foreign currency</u>							
Bank Credit Note - EXIM - US\$ (i) (iii)	-	5.46	June 2029	101	(548)	599,607	387,229
Long-term loan – Rupee (iv)	1y MCLR +	0.40	January 2026	229	-	10,078	18,041
Long-term loan – Rupee (iv)	3m T Bill +	0.40	February 2025	-	-	500	728
Long-term loan – Rupee (iv)	1m MCLR +	0.40	February 2029	-	-	25,572	11,750
Long-term loan - Rupee	3m T Bill +	0.60	April 2028	-	-	51,144	46,568
Sustainability-linked Notes Units – US dollar	-	5.00	May 2028	3,942	(5,166)	330,824	287,531
Sustainability-linked Notes Units – Euro (v)	-	3.50	May 2028	21,557	(28,215)	1,875,484	1,629,740
Syndicated loan - Euro	Euribor 3m +	3.00	November 2026	2,460	(4,109)	474,960	641,581
Working capital - U.S. dollar	-	6.65	March 2024	-	-	-	63,832
Working capital - U.S. dollar	SOFR 3m +	2.13	June 2026	-	-	94,716	84,186
Working capital - U.S. dollar	SOFR 6m +	2.89	September 2025	-	-	113,680	99,048
Forfait transactions – US dollar	-	8.36	May 2024	-	-	-	68,742
Working capital - Euro	-	2.59	January 2027	-	-	22,364	29,427
Working capital - Euro	Euribor 3m +	2.10	June 2026	-	-	19,070	65,014
Working capital - Euro	Euribor 1y +	2.20	June 2025	-	-	-	110,703
Working capital – Rupee	-	8.98	December 2024	-	-	35,681	23,393
Working capital – Rupee (iv)	-	8.95	July 2024	-	-	16,159	9,032
Working capital – Rupee (iv)	1m MCLR +	0.50	August 2024	-	-	32,753	47,766
Working capital - Baht	-	4.25	May 2025	-	-	79,835	81,166
Total borrowings and financing - foreign currency				28,289	(38,038)	3,782,427	3,705,477
Total borrowings and financing				28,714	(38,540)	4,874,781	5,275,070
<u>Debentures</u>							
11th issue simple debentures – 1st series	CDI +	2.00	April 2025	4,245	-	-	357,788
11th issue simple debentures – 2nd series	CDI +	2.60	April 2027	2,214	-	-	409,085
12th issue simple debentures – single series (vi)	CDI +	2.00	September 2028	83	(478)	716,995	723,590
13th issue simple debentures – single series (vi)	CDI +	1.60	April 2030	128	(4,479)	766,121	-
Total debentures (i)				6,670	(4,957)	1,483,116	1,490,463
Total borrowings, financing and debentures				35,384	(43,497)	6,357,897	6,765,533
Current liabilities						1,123,093	1,641,801
Unamortized costs						(9,848)	(10,202)
Total						1,113,245	1,631,599
Noncurrent liabilities						5,278,301	5,167,527
Unamortized costs						(33,649)	(33,593)
Total						5,244,652	5,133,934

lochpe-Maxion S.A. and Subsidiaries

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- (i) Parent's borrowings, financing and debentures.
- (ii) The Company is a party to payment agreements with financial institutions and *forfait* agreements that allow certain suppliers to opt for assigning their receivables from the Company, upon acceptance by the financial institutions to acquire these receivables or not. Until their settlement, these transactions have no cash effect, as shown in note 30.
- (iii) Borrowing directly entered into with the National Bank for Social and Economic Development (BNDES), designated as hedging instrument to hedge the net investment in subsidiary lochpe Sistemas Automotivos de México, S.A. de C.V, which functional currency is the US dollar, to mitigate the Company's exposure to the foreign exchange risk on this investment. Note 25 – Risk management provides further details. Such financing is collateralized by the property, plant and equipment of the Cruzeiro plant. In June 2024, the Company entered into a new EXIM borrowing with BNDES in the amount of US\$27,791, maturing in June 2029, subject to 5.29% p.a. The borrowing was raised on June 27, 2024, in the amount of R\$153,120.
- (iv) As at June 30, 2024, the balance of borrowings with guarantee provided by the Company to subsidiary Maxion Wheels Aluminum India Pvt. Ltd is R\$85,062.
- (v) To mitigate the risk of exchange rate changes, subsidiary lochpe-Maxion Austria contracted a derivative instrument. Note 25 – Risk management and section "Sustainability-linked Notes Units" below provide further details.
- (vi) See section "Debentures".

As at June 30, 2024, the installments recorded in noncurrent liabilities mature as follows:

	Parent	Consolidated
2025	7,472	366,610
2026	82,826	451,786
2027	432,643	451,662
2028	1,110,748	3,322,532
2029	403,251	403,299
2030	248,763	248,763
Total	2,285,703	5,244,652

The foreign currency-denominated working capital loans raised by foreign subsidiaries are collateralized by the Company's guarantees, in the net amount of R\$350,155 (R\$535,308 as at December 31, 2023).

Debentures

Debentures were subscribed at the unit par value, paid in local currency, in cash, upon subscription, with interest repaid on a semiannual basis. Details are as follows:

Debentures	Category	Principal on issue date	Issue date	Final maturity	Finance charges	Amount as at 06/30/2024
12th issue simple debentures – single series	Simple	700,000	09/15/2023	09/15/2028	100% CDI + 2.00% p.a.	716,995
13th issue simple debentures – single series	Simple	750,000	04/02/2024	04/02/2030	100% CDI + 1.60% p.a.	766,121

In April 2024, the Company carried out the 13th issue of 750,000 simple, non-convertible, unsecured debentures, in a single series, with unit par value of R\$1, totaling R\$750,000, with maturity on April 2, 2030, subject to payment of semiannual compensatory interest corresponding to 100% CDI + 1.60% per year, 252 business days basis.

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In April 2024, the Company optionally acquired part of the simple debentures of the 1st and 2nd series of its 11th issue, at the price corresponding to its unit par value, plus Remuneration (as defined in the issue indenture) of the respective series, calculated on a pro rata basis, from the immediately prior Remuneration payment date up to the effective acquisition date.

In April 2024, the Company also carried out the early redemption of all remaining debentures of the 1st and 2nd series of its 11th issue, with subsequent cancellation of these debentures and extinguishment of all Company's obligations in relation to this issue. The redemption was made upon payment of the unit par value of the debentures of each series, plus Remuneration of the respective series, calculated on a pro rata basis, from the immediately prior Remuneration date up to the effective redemption date, plus expected premium and calculated pursuant to the respective issue indenture.

Covenants

In the six-month period ended June 30, 2024 and up to the date of approval of this individual and consolidated interim financial information, the Company was in compliance with all covenants.

Sustainability-linked Notes Units

In the period ended June 30, 2024 and up to the date of approval of these financial statements, the Company was in compliance with all the ESG clauses associated with this borrowing and presented in the financial statements as at December 31, 2023.

Credit facilities

The Company contracted revolving credit facilities in the amount of R\$550,000, maturing within three years. As at June 30, 2024, the facilities were available, but not used.

16. Trade payables

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
In Brazil	386,659	354,483	410,363	373,525
Abroad	5,923	2,910	1,882,345	1,532,943
Related parties (note 10.b)	828	19	-	-
Total	393,410	357,412	2,292,708	1,906,468

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17. Provision for labor, tax and civil risks

The Company and its subsidiaries are parties to lawsuits and administrative proceedings before various courts and governmental bodies, arising in the normal course of business and involving tax, labor, civil and other matters.

Management, based on information from its legal counsel, analyzed ongoing proceedings and recognized provisions in an amount considered sufficient to cover probable losses on ongoing proceedings, which are presented below together with variations in the period:

	Parent				Consolidated			
	Labor	Tax	Civil	Total	Labor	Tax	Civil	Total
Balance as at December 31, 2022	8,052	53,969	544	62,565	18,804	59,213	557	78,574
Additions	2,137	3,726	102	5,965	7,717	3,772	123	11,612
Payments	(2,629)	-	(15)	(2,644)	(7,041)	(2,698)	(26)	(9,765)
Reversals	(3,268)	(383)	(144)	(3,795)	(7,103)	(404)	(147)	(7,654)
Adjustments	634	4,651	36	5,321	1,261	4,875	37	6,173
Transfers	-	-	-	-	20	-	(20)	-
Exchange rate changes	-	-	-	-	24	2	(1)	25
Balance as at December 31, 2023	4,926	61,963	523	67,412	13,682	64,760	523	78,965
Additions	1,587	1,983	2	3,572	4,804	2,159	2	6,965
Payments	(678)	-	-	(678)	(1,522)	-	-	(1,522)
Reversals	(939)	-	-	(939)	(1,792)	-	-	(1,792)
Adjustments	166	2,044	22	2,232	357	2,126	22	2,505
Transfers	-	-	-	-	-	-	-	-
Exchange rate changes	-	-	-	-	358	6	-	364
Balance as at June 30, 2024	5,062	65,990	547	71,599	15,887	69,051	547	85,485

The Company and its subsidiaries are parties to labor, tax and civil lawsuits involving contingent liabilities for which a provision was not recorded since they involve a likelihood of loss classified by Management and its legal counsel either as possible or remote.

As at June 30, 2024, in the consolidated, these lawsuits whose likelihood of loss is classified as possible, are presented below, together with the information on the main cases:

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Labor	91,426	78,463	134,087	132,424
Tax	540,226	525,233	579,508	548,035
Civil	1,431	807	1,431	807
Total	633,083	604,503	715,026	681,266

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- (a) Tax Execution No. 1501364-13.2024.8.26.0156, deriving from the administrative tax proceeding No. 3.127.787-1, tax assessment notice, filed against the Company, which addresses: (i) the alleged failure to issue tax papers (invoices) on shipment of goods arising on alleged inventory differences, determined based on a tax inventory-taking, in return from manufacturing shipments; (ii) the alleged receipt of goods without tax documentation (invoices) arising on alleged inventory differences, determined based on a tax inventory-taking, in return from manufacturing shipments; (iii) the utilization of ICMS credits claimed on acquisitions from entities subject to Simples (simplified taxation regime); and (iv) the alleged delivery of a digital file (SINTEGRA file) noncompliant with the required statutory template or format. Item (i) of the abovementioned tax assessment notice was definitely cancelled at administrative level. On October 31, 2023, a decision partially favorable to the Company was handed down, in view of the remaining items of the tax assessment notice, with limitation of the amount required as interest capped to the SELIC rate. In light of the final administrative decision, the Company continues to defend its interest before the courts, in the case records of the tax execution filed by the Public Finance Department of the State of São Paulo on April 23, 2024; the total amount discussed classified as possible loss is R\$155,429.
- (b) Tax assessment notice issued by the State Finance Department of Rio de Janeiro against the Company in November 2021, related to the period from January 2016 to September 2021, under the allegation of noncompliance with the regulatory requirements set forth in SEFAZ Resolution 905/2015 for application of the special ICMS deferral regime established in State Law 6.953/2015 on sales from the Resende branch, upon collection of the ICMS for the period and imposition of 75% fine; filed as administrative defense; a lower court decision is being awaited, and the total amount discussed classified as possible loss is R\$174,322.
- (c) Administrative proceedings No. 16048.720140/2017-48 and No.16048.720.402/2017-74, which address: (i) the collection of IRPJ for the alleged undue deduction of income tax paid abroad for calendar year 2012; and (ii) the collection of CSLL as a result of the IRPJ due as alleged in item (i) above, both plus interest and assessment fine of 75%, plus separate fine. Administrative defenses were filed, and decisions partially favorable to the Company were handed down by the administrative lower court, and the case is pending appellate court decision on the appeals filed by the National Treasury and the Company. The total amount discussed classified as possible loss is R\$78,834.
- (d) Administrative proceeding No. 15746-725.694/2023-40, which addresses the collection of amount in addition to GILRAT at 6% for financing of the 25-year special retirement as a result of the exposure of employees to harmful noise, allegedly not neutralized, at the Company's manufacturing facilities, from 01/01/2019 to 12/31/2020. Administrative defense was filed, and lower court decision is pending. The total amount discussed classified as possible loss is R\$34,357.

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- (e) Administrative proceedings No. 13881.720061/2015-55, No. 10865-720.674/2020-60, No. 13603-720.924/2020-31 and No. 10860-720.538/2020-10, addressing collections of taxes related to non-approved offsets, due to alleged lack of confirmation of payment of credits related to the CACEX fee, plus interest and assessment fine of 20%. The statement of objection was considered groundless, and an appeal was filed by the Company for analysis by the administrative appellate court. The total amount discussed classified as possible loss is R\$30,491.

With respect to labor claims, the main topics discussed address the payment of hazardous duty and health-hazard premiums, recognition of employment guarantees, lawsuits filed against third parties/service providers claiming joint/subsidiary liability of the Company and/or its subsidiaries, as well as indemnity claims deriving from typical work accidents or professional and occupational diseases. However, none of these lawsuits involves individually material loss amounts.

In June 2022, the facilities of Maxion Wheels Holding GmbH were inspected by the German antitrust agency (Bundeskartellamt), within the context of an investigation about the suspected noncompliance with antitrust laws related to manufacturers of aluminum wheels for light vehicles. The Company is fully cooperating with the authorities. If case a violation of the applicable standards is identified, such subsidiary may be subject to fine or civil lawsuits. This is an ongoing investigation and the Company cannot predict the length, scope or outcome of the investigation.

Judicial deposits related to the provision - consolidated

Represent restricted assets of the Company and its subsidiaries and are related to amounts deposited for filing with courts lawsuits that usually have a probable likelihood of unfavorable outcomes, which will be held by courts until a final decision of the related litigation is reached. As at June 30, 2024, the balance is R\$68,168 (R\$63,813 as at December 31, 2023).

18. Equity

a) Capital

As at June 30, 2024, the Company's capital is R\$1,576,954,290.05 (one billion five hundred seventy-six million nine hundred fifty-four thousand two hundred ninety reais and five cents), fully subscribed and paid-in, represented by 153,719,601 (one hundred fifty-three million seven hundred nineteen thousand six hundred one) registered, common shares, with no par value.

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Under the bylaws, the Company, as decided by the Board of Directors, can increase its capital, regardless of amendment to the bylaws, up to the ceiling of 82,000,000 registered common shares, nominative and with no par value, through the issuance of new common shares, of this total ceiling, 58,856,229 shares have already been issued and 23,143,771 new shares are subject to issuance.

The Company may, within the limit of authorized capital and in accordance with the plan approved by the Shareholders' General Meeting, the Company may grant stock options to its officers, employees or individuals who provide services to the Company, pursuant to article 168, paragraph 3, of Law 6404/76.

b) Treasury shares

On March 22, 2024, the Company concluded the share repurchase program, and 500,000 shares issued by the Company had been acquired, at the average price of R\$13.63, totaling R\$6,814, which, together with the shares already held in treasury, would correspond to 3.03% of the outstanding shares.

As at June 30, 2024, the Company held 3,949,827 common shares in the amount of R\$62,353 (3,449,827 common shares in the amount of R\$55,539 as at December 31, 2023), as commitment under the long-term incentive program.

The market value of the common shares held in treasury corresponded to the total amount of R\$46,450, represented by the price of R\$11.76 per share as at June 30, 2024.

c) Allocation of profit

The guidelines for allocation of profit for year are consistent and must be read together with the information in note 21 of the financial statements as at December 31, 2023:

On June 26, 2024, the Board of Directors approved the allocation of interest on capital, in the amount of R\$19,191, corresponding to the gross amount of R\$0.1281373 per share, which are subject to withholding income tax, when applicable, as set forth in the prevailing law.

d) Other information on equity

The following information are consistent and must be read together with the information in note 21 of the financial statements as at December 31, 2023:

- Reserve for investment and working capital
- Valuation adjustments to equity
- Legal reserve
- Capital reserve

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19. Long-term incentive plan

The rules of the long-term incentive plan ("Program") granted to the Company's executives were disclosed in the financial statements for the year ended December 31, 2023 (note 22).

The settlement dates for each program are as follows:

Program	Tranche	Maturity	Outstanding RSUs and PSs
RSU – 2021	33.3%	03/20/2025	103,415
PS – 2021	100%	03/20/2025	310,556
RSU – 2022	33.3%	03/20/2025	132,711
RSU – 2022	33.3%	03/20/2026	132,711
PS – 2022	100%	03/20/2026	398,531
RSU – 2023	33.4%	03/20/2025	175,291
RSU – 2023	33.3%	03/20/2026	174,766
RSU – 2023	33.3%	03/20/2027	174,766
PS – 2023	100%	03/20/2027	524,824
RSU – 2024	33.3%	03/20/2026	176,913
RSU – 2024	33.3%	03/20/2027	176,384
RSU – 2024	33.3%	03/20/2028	176,384
PS – 2024	100%	03/20/2028	529,682

As at June 30, 2024, total provision amounts are R\$5,117 (R\$5,235 as at December 31, 2023) in the Parent and R\$12,065 (R\$13,747 as at December 31, 2023, in the consolidated, recorded in "Other payables". Treasury shares acquired for purposes of making payments under the 2021, 2022, 2023 Programs are described in note 18.b).

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20. Finance income (costs)

	Parent		Consolidated	
	04/01/2024	04/01/2023	04/01/2024	04/01/2023
	to	to	to	to
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Finance income:				
Income from short-term investments	23,930	28,852	32,109	32,196
Pension plan interest income	-	-	230	156
Discounts obtained and interest receivable	33	5,091	187	5,091
Financial gain on lawsuits	1,033	1,210	1,095	1,299
Finance income on PIS and COFINS credit	-	3,795	-	6,829
Monetary adjustment to IRPJ/CSLL credits	-	2,441	-	2,976
Fair value on financial instrument	-	2,164	-	2,164
Monetary adjustment – court-ordered debt payments	4,523	-	4,523	-
(i)				
Other	3,864	2,850	6,594	4,082
Total	33,383	46,403	44,738	54,793
Finance costs:				
Interest expense and finance charges	(88,879)	(74,080)	(131,108)	(117,915)
Pension plan interest	-	-	(5,894)	(6,012)
Monetary adjustment to provision for risks	(1,106)	(1,378)	(1,235)	(1,595)
Tax on Financial Transaction (IOF)	(970)	(593)	(976)	(593)
Amortized cost of debentures issued	(3,964)	(12,335)	(3,964)	(12,335)
Amortized cost (Sustainability-linked Notes Units)	-	-	(2,051)	(1,976)
Banking expenses	(1,577)	(3,586)	(4,406)	(7,575)
Fair value on financial instrument	-	(5,901)	-	(5,901)
Other	(7,583)	(2,070)	(10,080)	(3,060)
Total	(104,079)	(99,943)	(159,714)	(156,962)

Iochope-Maxion S.A. e Controladas

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(Amounts in thousands of Brazilian reais - R\$, unless otherwise indicated)

	Parent		Consolidated	
	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023
Finance income:				
Income from short-term investments	57,818	61,242	72,834	67,784
Pension plan interest income	-	-	341	291
Discounts obtained and interest receivable	46	5,103	202	5,103
Financial gain on lawsuits	2,074	2,442	2,200	2,620
Finance income on PIS and COFINS credit	-	8,113	-	12,837
Inflation adjustment to IRPJ/CSLL credits	-	4,856	-	5,621
Fair value on financial instrument	2,059	4,295	2,059	4,295
Inflation adjustment – court-ordered debt payments (i)	23,246	-	23,246	-
Other	8,895	3,275	16,057	5,962
Total	94,138	89,326	116,939	104,513
Finance costs:				
Interest expense and finance charges	(187,760)	(177,745)	(275,788)	(265,540)
Pension plan interest	-	-	(11,505)	(14,234)
Inflation adjustment to provision for risks	(2,232)	(2,743)	(2,505)	(3,216)
Tax on Financial Transaction (IOF)	(1,033)	(631)	(1,043)	(632)
Amortized cost of debentures issued	(4,530)	(15,062)	(4,530)	(15,062)
Amortized cost (Sustainability-linked Notes Units)	-	-	(4,004)	(4,007)
Banking expenses	(3,647)	(5,573)	(9,199)	(13,432)
Charges and inflation adjustment to tax liabilities	-	-	-	(1,815)
Fair value on financial instrument	658	(9,788)	658	(9,788)
Other	(10,794)	(4,068)	(16,225)	(6,310)
Total	(209,338)	(215,610)	(324,141)	(334,036)

(i) Inflation adjustment and interest, pursuant to final and unappealable court decisions.

21. Foreign exchange rate gains (losses), net

	Parent		Consolidated	
	04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023
Trade receivables	485	(134)	(2,840)	(66,804)
Borrowings and financing	2,457	2,993	770	(2,855)
Trade payables	(290)	178	(7,766)	39,973
Short-term investments	-	-	1,470	(2,913)
Derivatives	-	-	7,206	12,621
Other	322	(80)	(342)	(261)
Total	2,974	2,957	(1,502)	(20,239)

	Parent	Consolidated
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Iochope-Maxion S.A. and Subsidiaries

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	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023
Trade receivables	570	(222)	(11,154)	(74,536)
Borrowings and financing	1,638	4,068	(2,943)	(1,753)
Trade payables	(304)	154	2,194	46,256
Short-term investments	-	-	1,469	(5,403)
Derivatives	-	-	7,206	9,859
Other	390	635	(1,204)	803
Total	<u>2,294</u>	<u>4,635</u>	<u>(4,432)</u>	<u>(24,774)</u>

22. Net sales and services revenue

	Parent		Consolidated	
	04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023
Gross revenue from sales and services	1,251,339	1,174,103	4,129,222	4,052,691
Revenue deductions:				
Taxes on sales	(227,705)	(210,658)	(247,351)	(223,322)
Discounts, returns and cancelations	(11,251)	(6,720)	(37,303)	(28,166)
Total	<u>1,012,383</u>	<u>956,725</u>	<u>3,844,568</u>	<u>3,801,203</u>

	Parent		Consolidated	
	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023
Gross revenue from sales and services	2,376,780	2,386,746	7,970,788	8,308,092
Revenue deductions:				
Taxes on sales	(430,793)	(433,942)	(470,276)	(460,707)
Discounts, returns and cancelations	(13,294)	(16,887)	(60,178)	(48,029)
Total	<u>1,932,693</u>	<u>1,935,917</u>	<u>7,440,334</u>	<u>7,799,356</u>

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23. Expenses and costs by nature

	Parent		Consolidated	
	04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023	04/01/2024 to 06/30/2024	04/01/2023 to 06/30/2023
Raw materials	(481,013)	(512,647)	(1,999,447)	(2,090,442)
Salaries and benefits	(233,159)	(215,379)	(753,204)	(678,905)
Supplies/maintenance	(55,143)	(57,630)	(250,862)	(239,000)
Electric power	(21,547)	(21,584)	(136,684)	(157,034)
Depreciation and amortization	(19,379)	(18,003)	(122,498)	(117,782)
Outsourced services	(30,414)	(27,744)	(82,105)	(82,375)
Freight	(15,106)	(16,192)	(81,217)	(87,033)
Management fees (i)	(5,740)	(4,078)	(5,740)	(4,078)
Transportation/communication	(6,139)	(6,692)	(15,806)	(15,375)
Other costs and expenses	(20,152)	(16,535)	(111,670)	(97,349)
Total	(887,792)	(896,484)	(3,559,233)	(3,569,373)

Classified as:

Cost of sales and services	(836,512)	(846,984)	(3,368,012)	(3,376,475)
Selling expenses	(3,841)	(5,195)	(19,866)	(22,335)
General and administrative expenses	(41,699)	(40,227)	(165,615)	(166,485)
Management fees	(5,740)	(4,078)	(5,740)	(4,078)
Total	(887,792)	(896,484)	(3,559,233)	(3,569,373)

	Parent		Consolidated	
	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023	01/01/2024 to 06/30/2024	01/01/2023 to 06/30/2023
Raw materials	(938,492)	(1,047,809)	(3,898,483)	(4,375,076)
Salaries and benefits	(460,811)	(449,258)	(1,478,056)	(1,381,855)
Supplies/maintenance	(109,300)	(115,599)	(491,931)	(481,441)
Electric power	(40,510)	(42,196)	(276,128)	(362,393)
Depreciation and amortization	(37,807)	(35,621)	(238,250)	(238,782)
Outsourced services	(55,296)	(51,755)	(157,087)	(152,614)
Freight	(27,934)	(35,948)	(159,228)	(179,165)
Management fees (i)	(11,314)	(10,056)	(11,314)	(10,056)
Transportation/communication	(11,471)	(11,904)	(29,541)	(29,317)
Other costs and expenses	(40,536)	(32,418)	(209,249)	(200,600)
Total	(1,733,471)	(1,832,564)	(6,949,267)	(7,411,299)

Classified as:

Cost of sales and services	(1,641,553)	(1,732,301)	(6,579,649)	(7,033,542)
Selling expenses	(7,950)	(6,585)	(37,671)	(40,127)
General and administrative expenses	(72,654)	(83,622)	(320,633)	(327,574)
Management fees	(11,314)	(10,056)	(11,314)	(10,056)
Total	(1,733,471)	(1,832,564)	(6,949,267)	(7,411,299)

(i) According to note 10a.

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24. Other operating income (expenses)

	Parent		Consolidated	
	04/01/2024	04/01/2023	04/01/2024	04/01/2023
	to	to	to	to
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Income on ICMS deduction from PIS and COFINS tax base	-	3,297	-	3,519
Gain (loss) on devaluation of option to purchase equity interest (iii)	-	-	(18,750)	-
Restructuring costs (i)	(3,347)	(3,877)	(3,454)	(5,708)
Impairment of assets	-	-	249	(5)
Gain (loss) on sale of assets	55	(1,031)	(422)	(882)
Expenses arising from intercompany transactions (ii)	(4,658)	(6,839)	-	-
Other operating income (expenses)	(11,224)	(2,872)	(2,781)	13,562
Total	(19,174)	(11,322)	(25,158)	10,486

	Parent		Consolidated	
	01/01/2024	01/01/2023	01/01/2024	01/01/2023
	to	to	to	to
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Revenue on ICMS deduction from PIS and COFINS tax base	-	14,044	-	15,042
Gain (loss) on depreciation of stock option (iii)	-	-	(18,750)	-
Restructuring costs (i)	(6,796)	(7,183)	(7,283)	(12,461)
Impairment of assets	-	82	448	(48)
Gain (loss) on sale of assets	(104)	(1,669)	(607)	(1,371)
Expenses arising from intercompany transactions (ii)	(10,427)	(15,570)	-	-
Other operating income (expenses)	(16,305)	(10,079)	(4,623)	13,000
Total	(33,632)	(20,375)	(30,815)	14,162

- (i) Due to the decrease in the volume produced in some locations and as a result of the further automation of manufacturing processes, certain areas underwent structural reorganization.
- (ii) Refers to intragroup transactions, mainly related to collections for corporate services and expense allocation. These transactions are eliminated upon consolidation.
- (iii) According to the sale option agreement, Maxion Wheels Königswinter GmbH is required to acquire shares issued by Kalyani Maxion Wheels Private Limited at a given price, upon exercise of such option by the noncontrolling shareholders of the relevant subsidiary. The acquisition price of these shares is measured according to the formula in the sale option agreement. As at June 30, 2024, the Company, through its subsidiary, recognizes noncurrent liabilities related to the sale option in the amount of R\$66,037 (€11,090 thousand), when compared to a liability balance of R\$41,106 (€7,681 thousand) as at December 31, 2023, resulting in the recognition of loss of R\$18,750 (€3,409 thousand) in "Other operating expenses" in the period ended June 30, 2024.

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25. Risk management and financial instruments**a) General considerations and policies**

The general considerations and risk and financial instrument management policies are described in note 28 to the financial statements for the year ended December 31, 2023, which must be read together.

b) Credit risk management

The credit risks are described in note 28 to the financial statements for the year ended December 31, 2023, which should be read together.

In relation to trade receivables, the Company understands that, due to the: (i) strict credit analysis; (ii) ongoing monitoring of the outstanding balances; and (iii) the fact that the customers are represented by large car makers highly rated by credit rating agencies, the credit risk is under control.

Liquidity risk and interest rate risk

The liquidity and interest rate risks are described in note 28 to the financial statements for the year ended December 31, 2023, which should be read together.

Foreign currency risk

As at June 30, 2024, the Company had assets denominated in foreign currencies higher than liabilities in an amount corresponding to R\$39,276 in the Parent and R\$21,148 in the consolidated. The geographic diversification of business has allowed natural hedge and greater stability for the Company's results in relation to borrowings and other payables in foreign currency.

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	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Assets:				
Trade receivables (i)	27,505	25,024	1,430,818	1,198,784
Derivatives	-	-	217,808	147,156
Foreign related parties	18,102	28,769	-	-
Total assets	45,607	53,793	1,648,626	1,345,940
Liabilities:				
Borrowings and financing (ii)	599,607	387,229	3,782,427	3,705,477
Trade payables (iii)	5,923	2,910	1,882,345	1,532,943
Derivatives	-	-	928	4,310
Foreign related parties	-	19	-	-
Total liabilities	605,530	390,158	5,665,700	5,242,730
Net exposure	(559,923)	(336,365)	(4,017,074)	(3,896,790)
(-) Foreign subsidiaries with local functional currency	-	-	3,439,023	3,531,702
(-) Net investments hedge abroad	599,199	387,304	599,199	387,304
Total exposure for sensitivity analysis purposes	39,276	50,939	21,148	22,216

- (i) In consolidated, as at June 30, 2024, 80.3% (95.1% as at December 31, 2023) refers to trade receivables of foreign subsidiaries, denominated in U.S. dollars, euros and Yuans.
- (ii) In consolidated, as at June 30, 2024, of the total balance of borrowings, financing and debentures, 59.5% (54.8% as at December 31, 2023) refer to borrowings in the local currency of the foreign subsidiaries, which are denominated in U.S. dollars, as shown in note 15.
- (iii) In consolidated, as at June 30, 2024, 82.1% (80.4% as at December 31, 2023) refers to trade payables maintained by foreign subsidiaries, which are denominated in U.S. dollars, euros and Yuans.

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Foreign currency risk arises from fluctuations in exchange rates on foreign currency-denominated borrowings and financing, trade receivables, and trade payables. As at June 30, 2024, part of these exposures is hedged by cross currency swap derivatives and designated as hedge, as follows:

Hedging instrument	Hedged item	Hedged risk	Hedge period	Notional – long position (USD)	Notional – short position (EUR)	Fair value	Fair value	Cash flow hedge balance (R\$) as at 06/30/24	Cash flow hedge balance (R\$) as at 12/31/23
						(EUR) as at 06/30/24	(R\$) as at 06/30/24		
Cross-Currency Swap - US\$/EUR	Sustainability-linked Notes Units	Foreign exchange risk – principal and interest	05/07/2021 to 05/07/2028	340,000 thousand	279,835 thousand	36,330	216,335	(7,302)	(1,733)

Investment hedge abroad:

In December 2023 and June 2024, a borrowing was taken in the amounts of US\$80 thousand and US\$28 thousand, respectively, designated as hedging instrument to hedge the net investment in subsidiary Iochope Sistemas Automotivos de México, S.A. de C.V, which functional currency is the US dollar, to hedge against the Company's exposure to the foreign exchange risk on this investment. Exchange gains and losses arising from these financial liabilities are transferred to "other comprehensive income" to offset any gains and losses on the translation of the net investments in the subsidiary. The Company established the coverage ratio of 1:1 for the hedge relationship, as the underlying risk of the hedging instrument is identical to the hedged item component.

Hedging instrument	Hedged item	Hedged risk	Hedge period	Notional amount of hedging instrument (USD)	Notional amount of the hedged item (USD)	Hedge balance (R\$) as at 06/30/24	Hedge balance (R\$) as at 12/31/23
Foreign currency-denominated borrowings (US\$)	Iochope Sistemas Automotivos de México, S.A. de C.V.	Foreign exchange risk	12/22/2023 to 12/15/2028	80,000 thousand	80,000 thousand	(54,672)	2,736
Foreign currency-denominated borrowings (US\$)	Iochope Sistemas Automotivos de México, S.A. de C.V.	Foreign exchange risk	06/27/2024 to 06/15/2029	27,791 thousand	27,791 thousand	(1,367)	-

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The gain or loss on the hedging instrument recognized in “other comprehensive income” corresponds to the accumulated exchange rate changes of the principal of those borrowings, being the parameter to measure the hedge strategy effectiveness.

Concentration risk

The Company’s and its subsidiaries’ products are usually sold under purchase orders in material amounts, periodically issued by a restricted number of customers, which account for a significant volume of their sales. Currently, approximately 79% of their operating revenue is concentrated on ten customers. The loss of a major customer or the decrease of the volume such customer purchases could have an adverse impact on the Company and its subsidiaries.

Steel and aluminum price fluctuation risk

A significant portion of the Company’s and its subsidiaries’ operations depends on their ability to purchase steel and aluminum at competitive prices. If the price of steel and aluminum increases significantly, and the Company and its subsidiaries are unable to pass on the price increase to products or reduce operating costs to offset such increase, the operating margin would be lower.

Sensitivity analysis - consolidated

Financial instruments, including, when applicable, derivatives, are exposed to changes due to fluctuations in exchange rates, interest rates and the CDI rate. The sensitivity analyses of the financial instruments to these variables were taken into consideration by the Company’s Management and are shown below:

(i) Selection of risks

The Company and its subsidiaries selected three market risks that could have a higher impact on the value of financial instruments held by them, as follows: (1) U.S. dollar/Brazilian real exchange rate; (2) interest rates on borrowings and financing (CDI), (SELIC), (TERM SOFR) and (EURIBOR); and (3) yield rate of short-term investments (CDI).

(ii) Selection of scenarios

The tables below take into consideration three risk sensitivity-analysis scenarios for the indices on these financial assets and financial liabilities, adopted by the Company as the probable scenario. The Company also established that two additional scenarios with stresses of 25% and 50% of the risk variables considered were presented, which used December 31, 2023 as the basis.

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The probable scenario considered by the Company is the real perspective of the US dollar/Brazilian real quotation, CDI, SELIC, TERM SOFR and EURIBOR of June 30, 2024. Therefore, the website of the Central Bank of Brazil (BACEN), the B3 website for the CDI rate and the Bloomberg portal for the TERM SOFR and EURIBOR were accessed as source of data for the US dollar/Brazilian real quotation.

Sensitivity analysis of variations in foreign currency

In the consolidated foreign exchange exposure sensitivity analysis as at June 30, 2024, as shown in the foreign exchange exposure table of item "Exchange rate risk", the balances of trade receivables, trade payables and borrowings and financing of foreign subsidiaries were disregarded because they are denominated in the local functional currencies of each one of these subsidiaries, and, therefore, the Company's Management believes that they are not exposed to currency risks that affect the cash flow of these subsidiaries.

Considering these foreign exchange exposures as at June 30, 2024, the sensitivity analysis of outstanding position in the consolidated would result in an impact on profit or loss as follows:

Company risk	Possible scenario	Remote scenario
U.S. dollar rate depreciation	5,287	10,574

The possible scenario considers a 25% appreciation of the Brazilian real against the U.S. dollar over the exchange rate as at June 30, 2024 of R\$5.5589/US\$1.00 (R\$4.1692/US\$1.00), and the remote scenario considers a 50% appreciation (R\$2.7795/US\$1.00).

Management did not consider the sensitivity analysis for the probable scenario because it understands that this scenario mainly reflects the exchange rate changes already recorded in the financial information for the six-month period ended June 30, 2024.

Sensitivity analysis of variations in interest rates – Company risk of interest rate increase - Consolidated

The sensitivity analysis below takes into consideration the principal of borrowings, debentures and short-term investments:

Borrowings and financing - CDI	Scenarios		
	Probable	Possible	Remote
CDI as at June 30, 2024	10.40%	13.00%	15.60%
Indexed borrowing - CDI - R\$450,000	46,800		
Estimated finance costs		58,500	70,200
Effect - loss		(11,700)	(23,400)

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Borrowings and financing - SELIC	Scenarios		
	Probable	Possible	Remote
SELIC as at June 30, 2024	10.50%	13.13%	15.75%
Indexed borrowing - SELIC - R\$249,750	26,224		
Estimated finance costs		32,792	39,336
Effect - loss		(6,568)	(13,112)
Borrowings and financing – 3-month SOFR	Scenarios		
	Probable	Possible	Remote
3-month SOFR as at June 30, 2024	5.35%	6.69%	8.03%
Indexed borrowing – 3-month SOFR – R\$94,501	5,059		
Estimated finance costs		6,322	7,588
Effect - loss		(1,263)	(2,530)
Borrowings and financing – 6-month SOFR	Scenarios		
	Probable	Possible	Remote
6-month SOFR as at June 30, 2024	5.39%	6.73%	8.08%
Indexed borrowing – 6-month SOFR – R\$111,178	5,989		
Estimated finance costs		7,482	8,983
Effect - loss		(1,493)	(2,994)
Borrowings and financing – 3-month EURIBOR	Scenarios		
	Probable	Possible	Remote
3-month EURIBOR as at June 30, 2024	3.71%	4.64%	5.57%
Indexed borrowing – 3-month EURIBOR – R\$495,446	18,386		
Estimated finance costs		22,989	27,596
Effect - loss		(4,603)	(9,210)
Debentures - CDI	Scenarios		
	Probable	Possible	Remote
CDI as at June 30, 2024	10.40%	13.00%	15.60%
Indexed debentures - 100% of CDI - R\$1,450,000	150,800		
Estimated finance costs		188,500	226,200
Effect - loss		(37,700)	(75,400)

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Sensitivity analysis of variations in short-term investments - Company's risk in case of interest rate decrease

Short-term investments - CDI	Scenarios		
	Probable	Possible	Remote
CDI as at June 30, 2024	10.60%	7.95%	5.30%
Short-term investments – 101.9% of CDI - R\$1,092,604			
Estimated finance income	115,816	86,862	57,908
Effect - loss		(28,954)	(57,908)

Subsidiaries Maxion Jantas Jant Sanayi ve Ticaret A.S. and Maxion Inci Jant Sanayi A.S. have a natural hedge as a result of their transactions in other currencies. In case of outstanding balance not naturally hedged, forward contracts to hedge this balance are entered into to avoid significant impacts related to currency fluctuation.

As at June 30, 2024, the outstanding transactions total two contracts, with maturities between July 31, 2024 and August 29, 2024. In the period ended June 30, 2024, the Company recognized realized and unrealized gains in the amounts of R\$1,931 and R\$359, respectively. The amount was recorded in “Derivatives” (note 21) in profit or loss for the period.

Hedged item	Risk	Counterparty	Notional amount (in thousands)		Gain (loss) at market value
			€	R\$	
Outstanding balance	Exchange rate changes – US\$	Türkiye Garanti Bankası A.Ş.	1,804	10,742	359
		Total	1.804	10,742	359

Subsidiary Maxion Wheels (Thailand) Co. Ltd. normally has natural hedge for transactions in other currencies. In specific cases where the outstanding balance is exposed to the foreign exchange risk, forward contracts are entered into to hedge this balance to avoid significant financial impacts related to any currency fluctuation.

As at June 30, 2024, such subsidiary has outstanding contracts with expected maturities between July 3, 2024 and December 18, 2024. In the period ended June 30, 2024, the Company recognized realized and unrealized gains in the amounts of R\$3,907 and R\$1,009, respectively. The amount was recorded in “Derivatives” (note 21) in profit or loss for the period.

Hedged item	Risk	Counterparty	Notional amount (in thousands)		Gain at market value
			THB\$	R\$	
Outstanding balance	Exchange rate changes	Bangkok Bank PCL.	108,179	16,367	675
Outstanding balance	Exchange rate changes	Kasikorn Bank PCL.	76,840	11,626	89
Outstanding balance	Exchange rate changes	The Hongkong and Shanghai Banking Corporation Limited	94,857	14,352	245
		Total	279.876	42,345	1,009

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26. Capital management

The Company's Management seeks to keep a balance between the possible highest returns with most appropriate financing levels and the advantages and security provided by a healthy capital position. The goal is to reach a return compatible with its cost of capital, annually reviewed based on the Weighted Average Cost of Capital (WACC) approach.

The debt-to-capital ratio is as follows:

	Parent		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Total borrowings, financing and debentures	3,175,077	3,447,285	6,357,897	6,765,533
Derivatives financial instruments (i)	-	14,491	(216,880)	(128,355)
(-) Cash and cash equivalents	(997,331)	(1,733,350)	(2,255,949)	(2,962,366)
Net debt	2,177,746	1,728,426	3,885,068	3,674,812
Total equity	4,116,402	3,693,626	4,544,164	4,085,029
Net debt-to-equity ratio	53%	47%	85%	90%

(i) Refers to the total amount of line items derivatives in current and noncurrent assets less derivatives in current and noncurrent liabilities.

27. Earnings per share

	06/30/2024	06/30/2023
Denominator:		
Weighted average number of shares	153,719,601	153,719,601
Weighted number of treasury shares	(3,599,730)	(2,562,139)
Weighted average number of outstanding shares	150,119,871	151,157,462
Numerator - basic		
Profit for the period - R\$	87,179,170	43,018,519
Basic earnings per share for the period - R\$	0.58073	0.28459
Denominator – diluted:		
Weighted average number of outstanding shares	150,119,871	151,157,462
Weighted average number of shares	150,119,871	151,157,462
Numerator – diluted:		
Profit for the period - R\$	87,179,170	43,018,519
Diluted earnings per share for the period - R\$	0.58073	0.28459

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28. Segment reporting

The Company and its subsidiaries operate in a single sector (automotive), whose management structure determines that solely the sales revenues must be analyzed by the Chief Executive Officer, the chief decision-maker, in detail, as the products produced and sold by the Company and its subsidiaries are divided between the Maxion Wheels and Maxion Structural Components divisions.

Net revenue is represented as follows:

	04/01/2024 to 06/30/2024		04/01/2023 to 06/30/2023	
	Net revenue	Equity interest	Net revenue	Equity interest
Aluminum wheels (light vehicles)	182,932	4.76%	168,730	4.44%
Steel wheels (light vehicles)	136,813	3.56%	150,554	3.96%
Steel wheels (commercial vehicles)	267,041	6.95%	263,324	6.93%
Structural components (light vehicles)	114,782	2.99%	115,561	3.04%
Structural components (commercial vehicles)	367,842	9.57%	308,928	8.13%
Total South America - Brazil	1,069,410	27.82%	1,007,097	26.49%
Aluminum wheels (light vehicles)	162,881	4.24%	158,064	4.16%
Steel wheels (light vehicles)	445,102	11.58%	361,345	9.51%
Steel wheels (commercial vehicles)	98,482	2.56%	90,850	2.39%
Structural components (commercial vehicles)	494,976	12.87%	446,993	11.76%
Total North America	1,201,441	31.25%	1,057,252	27.81%
Aluminum wheels (light vehicles)	594,550	15.46%	675,395	17.77%
Steel wheels (light vehicles)	351,442	9.14%	321,817	8.47%
Steel wheels (commercial vehicles)	305,185	7.94%	395,115	10.39%
Total Europe	1,251,177	32.54%	1,392,327	36.63%
Aluminum wheels (light vehicles)	167,305	4.35%	195,793	5.15%
Steel wheels (light vehicles)	54,545	1.42%	44,864	1.18%
Steel wheels (commercial vehicles)	100,690	2.62%	103,870	2.73%
Total Asia and Other	322,540	8.39%	344,527	9.06%
Total	3,844,568	100.00%	3,801,203	100.00%

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	01/01/2024 to 06/30/2024		01/01/2023 to 06/30/2023	
	Net revenue	Equity interest	Net revenue	Equity interest
Aluminum wheels (light vehicles)	346,327	4.65%	332,136	4.26%
Steel wheels (light vehicles)	268,860	3.61%	287,426	3.69%
Steel wheels (commercial vehicles)	509,356	6.85%	552,035	7.08%
Structural components (light vehicles)	217,589	2.92%	230,035	2.95%
Structural components (commercial vehicles)	703,164	9.45%	631,073	8.09%
Total South America - Brazil	2,045,296	27.49%	2,032,705	26.06%
Aluminum wheels (light vehicles)	318,461	4.28%	319,507	4.10%
Steel wheels (light vehicles)	793,962	10.67%	712,656	9.14%
Steel wheels (commercial vehicles)	186,793	2.51%	186,370	2.39%
Structural components (commercial vehicles)	964,205	12.96%	985,160	12.63%
Total North America	2,263,421	30.42%	2,203,693	28.25%
Aluminum wheels (light vehicles)	1,176,131	15.81%	1,357,475	17.40%
Steel wheels (light vehicles)	706,545	9.50%	652,305	8.36%
Steel wheels (commercial vehicles)	612,633	8.23%	834,210	10.70%
Total Europe	2,495,309	33.54%	2,843,990	36.46%
Aluminum wheels (light vehicles)	329,616	4.43%	422,262	5.41%
Steel wheels (light vehicles)	112,198	1.51%	99,566	1.28%
Steel wheels (commercial vehicles)	194,494	2.61%	197,140	2.53%
Total Asia and Other	636,308	8.55%	718,968	9.22%
Total	7,440,334	100.00%	7,799,356	100.00%

29. Insurance

The Company and its subsidiaries contracted insurance for certain inventory items, property, plant and equipment, civil liability, and other assets. As at June 30, 2024, the insurance policies and coverage are as follows:

Insured assets	Coverage	Insured amount
Inventory and property, plant and equipment	Fire, lightning, explosion, windstorm, machinery breakdown and other perils	1,436,205
Guarantee	Judicial, traditional and customs guarantees	257,683
Freight	Highway risk and cargo carrier civil liability and transportation risk during imports and exports	150,606
Civil and professional liability	Third-party claims, crimes	1,081,799

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30. Additional disclosures to the statements of cash flows

No cash transactions

	Parent		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Property, plant and equipment purchases payable, recognized in line item "Trade payables"	7,903	7,064	12,207	14,529
Additions relating to forfeit transactions	502,901	374,060	515,463	395,895
Additions relating to the right of use	3	110	20,998	33,765
Offset of IRPJ and CSLL	-	7,068	1,590	7,833
Borrowing costs capitalized	8,662	36,878	12,545	38,100

31. Events after the reporting period

On July 31, 2024, the Company's Board of Directors approved the execution of a new bank credit note in the principal amount of up to R\$210,000 and use period of up to 24 months, counted from the transaction formalization, grace period of up to 24 months and repayment in annual installments within 84 months. The financing will be collateralized by mortgage and industrial pledge on the Cruzeiro's plant.

32. Officers' statement of compliance

In compliance with the provisions of CVM Resolution 80/22, the Executive Board hereby declares that it has reviewed, discussed, and agreed with the individual and consolidated interim financial information for the three- and six-month period ended June 30, 2024, and with the respective independent auditor's report, as well as for purposes of compliance with CVM Resolution 152/22, it asserts that all the relevant information, disclosed in the financial information, and only this information, is being disclosed and corresponds to the information used by the Executive Board to manage the Company.

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33. Authorization for issuance and disclosure of the interim financial information

This interim financial information was approved for disclosure and issuance by the Board of Directors at the meeting held on August 5, 2024.

Marcos S. de Oliveira
Chief Executive and Investors Relations Officer

Renato J. Salum Junior
Chief Financial Officer

Paulo Marcio Almada dos Santos
Chief Human Resources Officer

Bruno Zarella
Accountant
CRC nº SP-289289/O-7