



3Q24 EARNINGS RELEASE

November 07, 2024

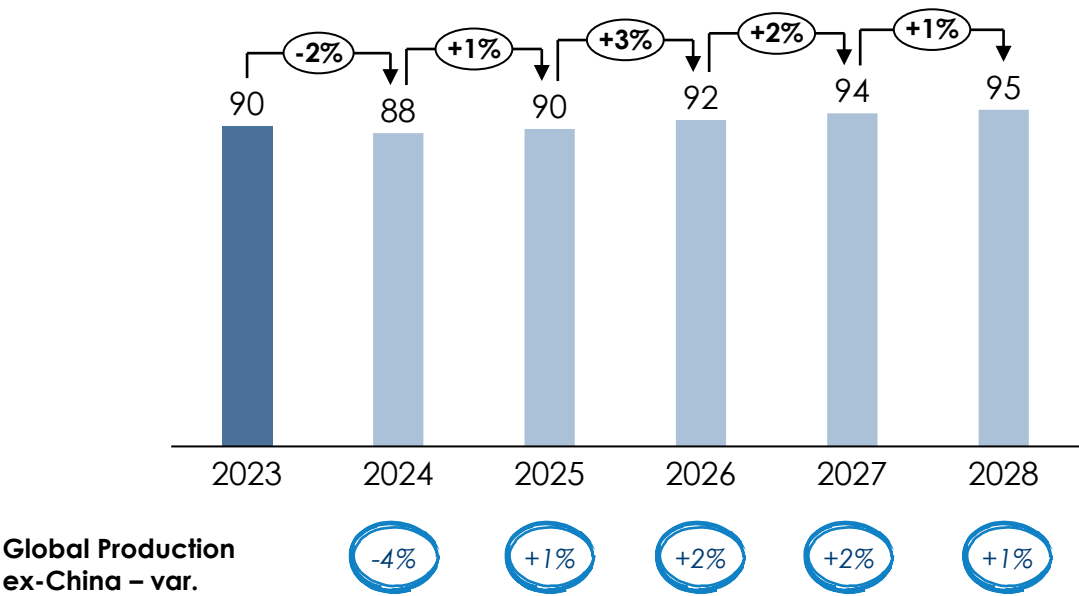

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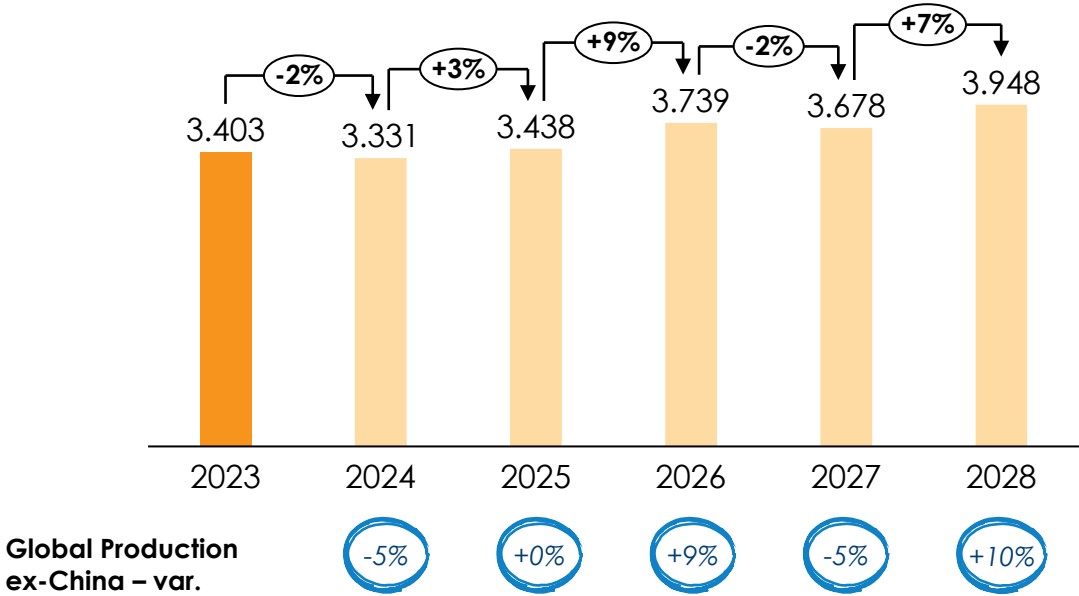
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Market – Global Vehicle Production

Light Vehicles¹ - Millions Units



Commercial Vehicles² - Thousand Units



Source:
¹ IHS Auto – October 2024
² LMC Auto 3Q24

3Q24 Highlights

Net Revenue

R\$ 3.98 billion in 3Q24, an increase of 8.4%¹

Gross Profit

R\$ 477.7 million, with gross margin of 12.0% in 3Q24, an increase of 31.9% and of 2.1 p.p.¹

EBITDA

Growth of 47.4% in recurring² EBITDA in 3Q24 with EBITDA margin of 11.2%, an increase of 3.0 p.p.¹

Net Income

R\$ 109.2 million in the 3Q24, earnings per share R\$ 0.72834

Leverage

Net debt/EBITDA of 2.59x in 3Q24, compared to 2.85x in 3Q23 and 2.97x in 2Q24

Liquidity

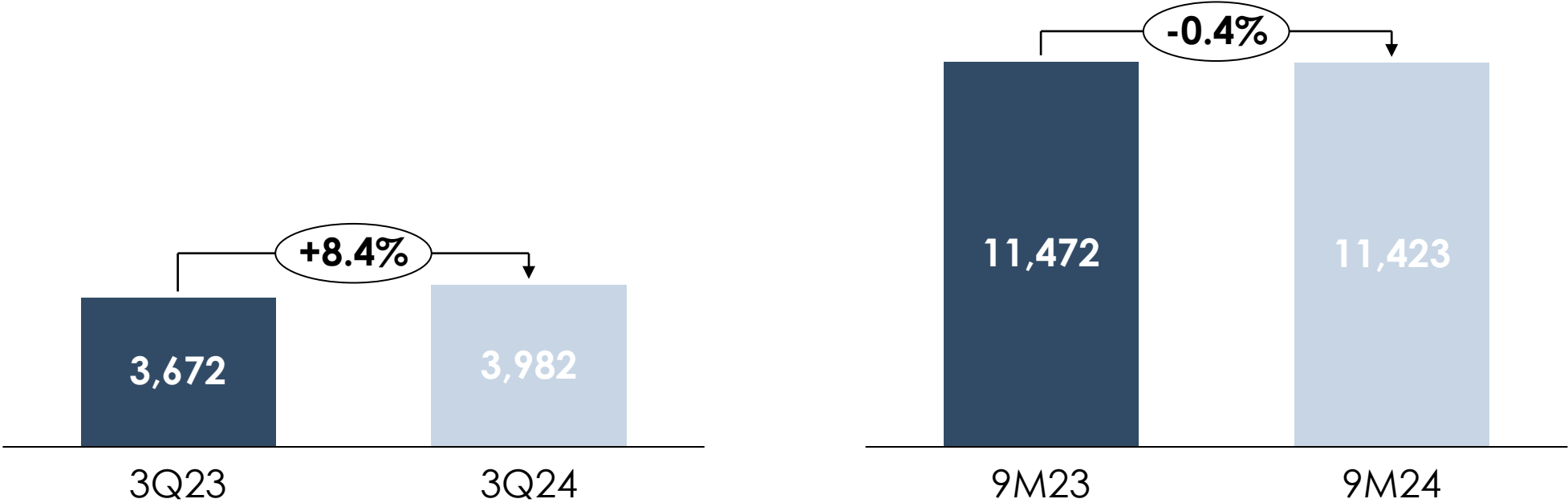
Liquidity index³ of 2.90x in 3Q24, compared to 2.00x in 3Q23

¹ Compared to the same period of last year

² Excluding the non-recurring effects in both periods (slide12)

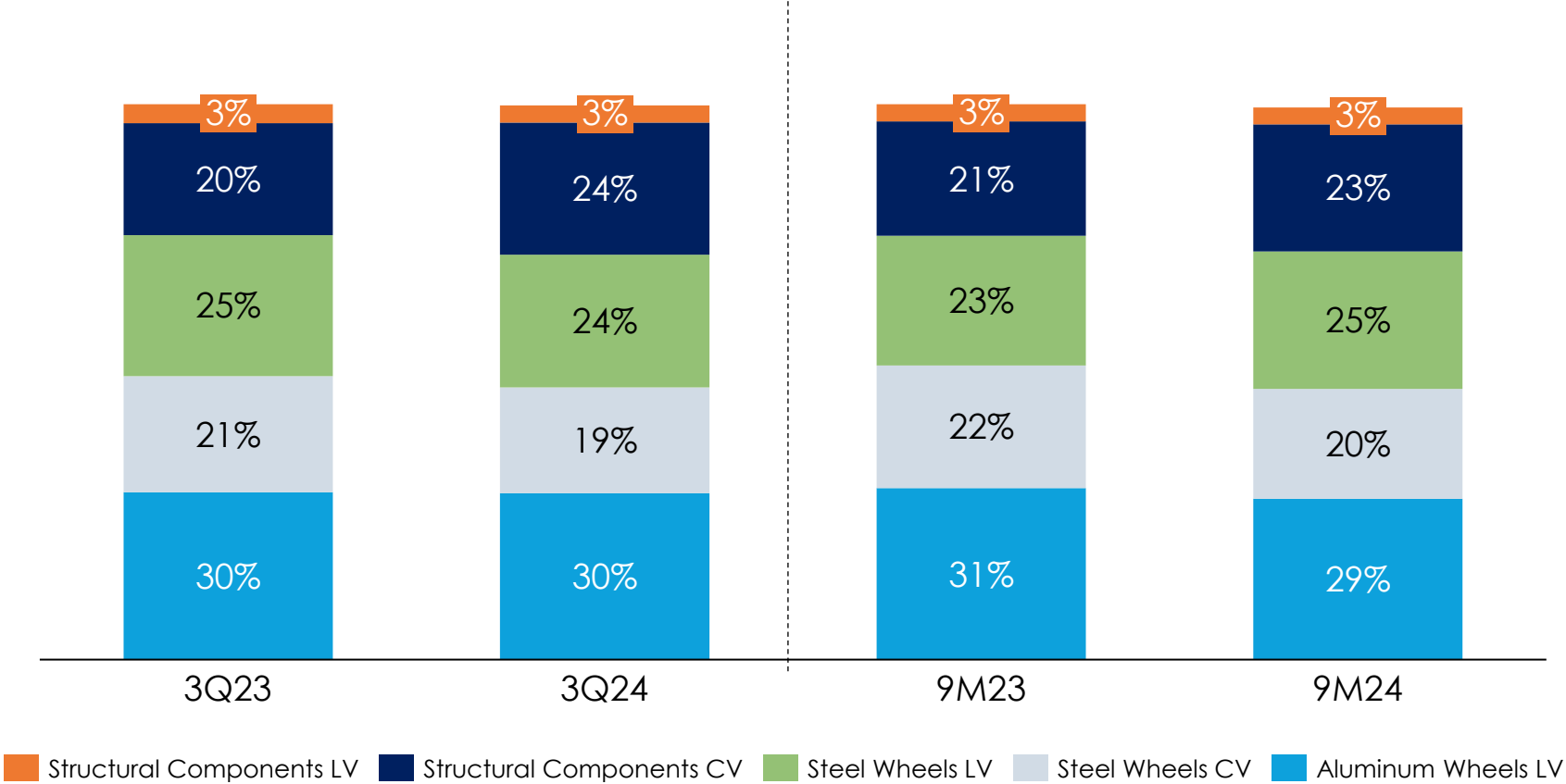
³ Total liquidity, considering revolving credit lines, divided by short-term debt

Consolidated Net Operating Revenue – R\$ million



- Positive exchange rate variation of R\$344.1 million in 3Q24

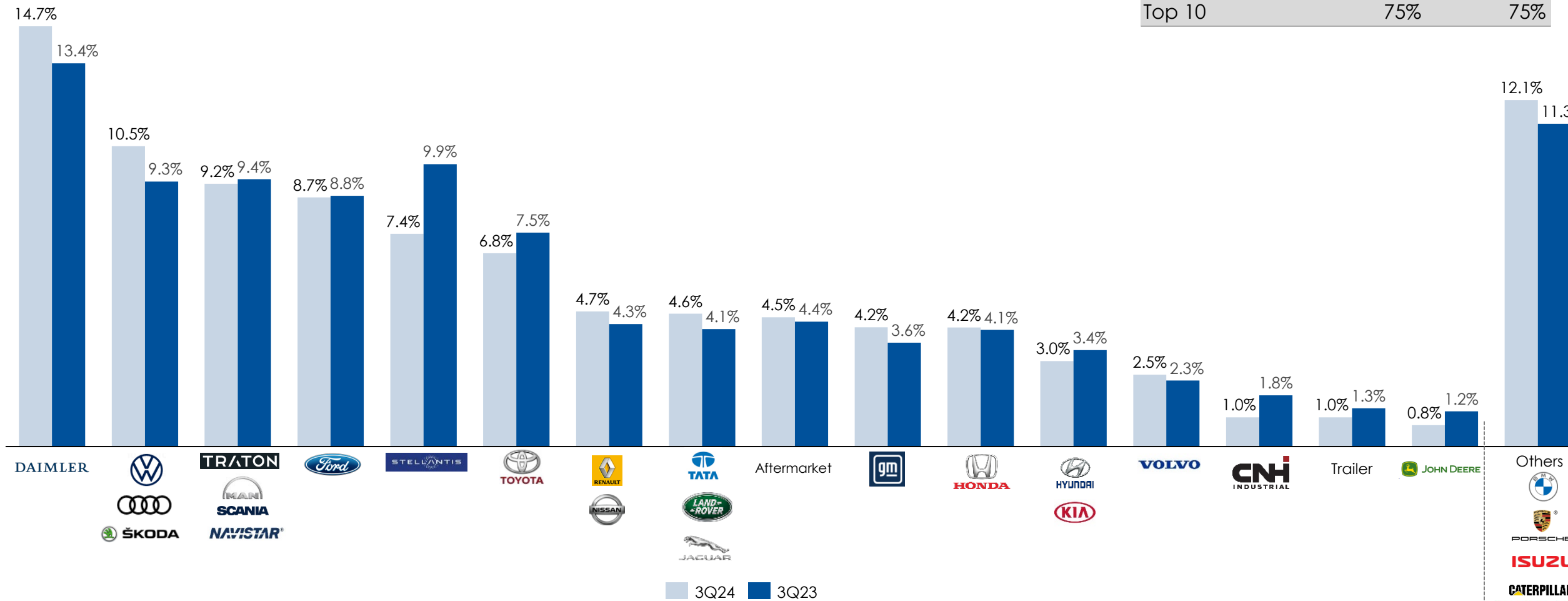
Revenue by Product – (%)



- Increase of the revenue share from structural components for commercial vehicles in the 3Q24

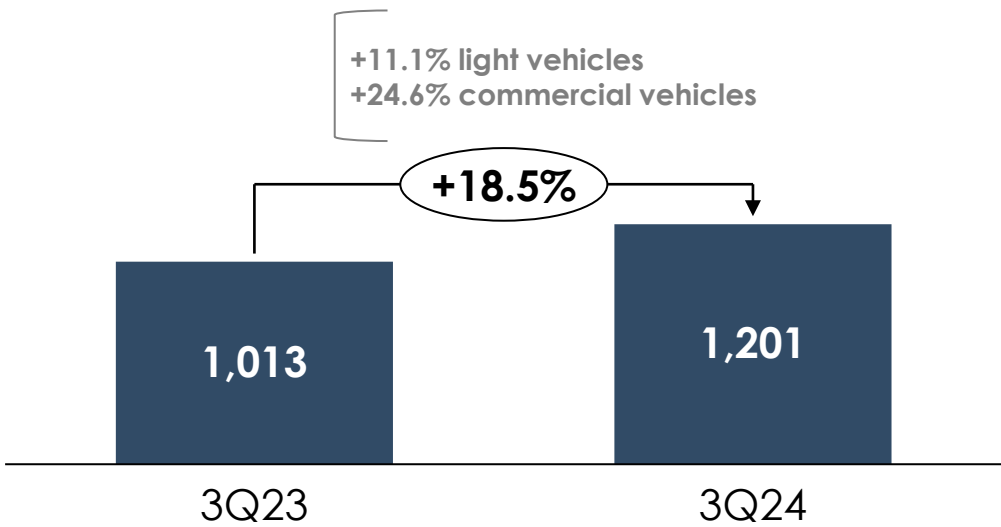
Revenue by Client – (%)

Clients	3Q23	3Q24
Top 1	13%	15%
Top 5	51%	51%
Top 10	75%	75%

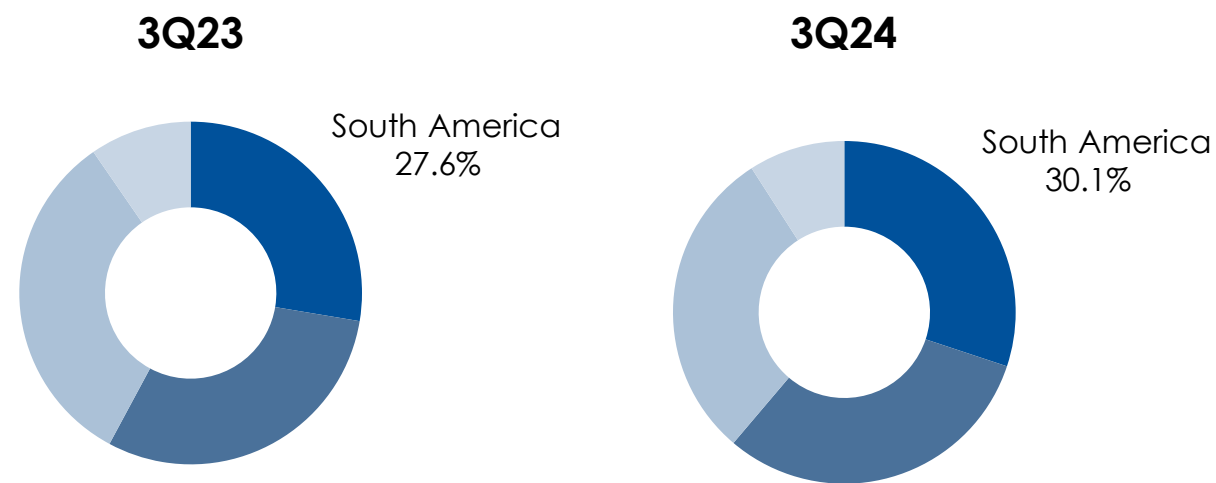


Operational Performance – South America

Net Operating Revenue – R\$ million



Participation in Consolidated Net Operating Revenue – (%)



Brazilian market¹ performance – vehicle production (thousand)

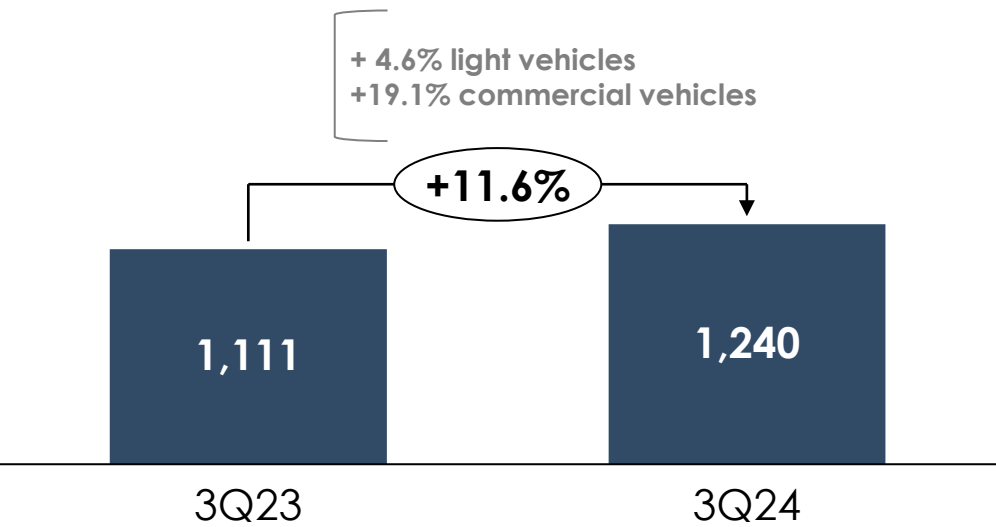
	3Q23	3Q24	Var.
Light vehicles	588	692	17.5%
Commercial vehicles	30	45	47.2%

- Strong production increase in light and commercial segments

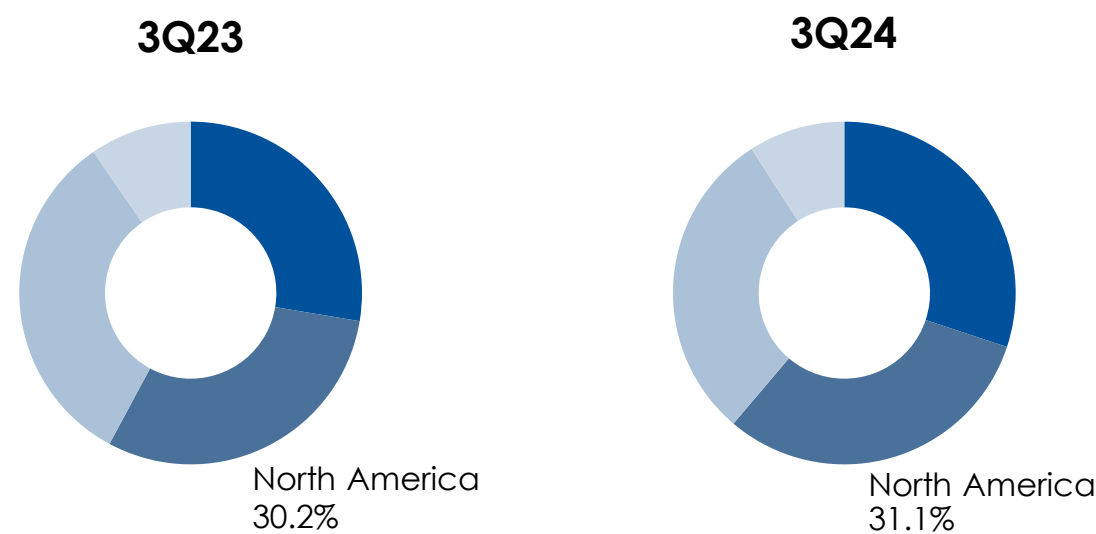
¹ Source: ANFAVEA and Company estimates

Operational Performance – North America

Net Operating Revenue – R\$ million



Participation in Consolidated Net Operating Revenue – (%)



Market performance¹ – vehicle production (thousand)

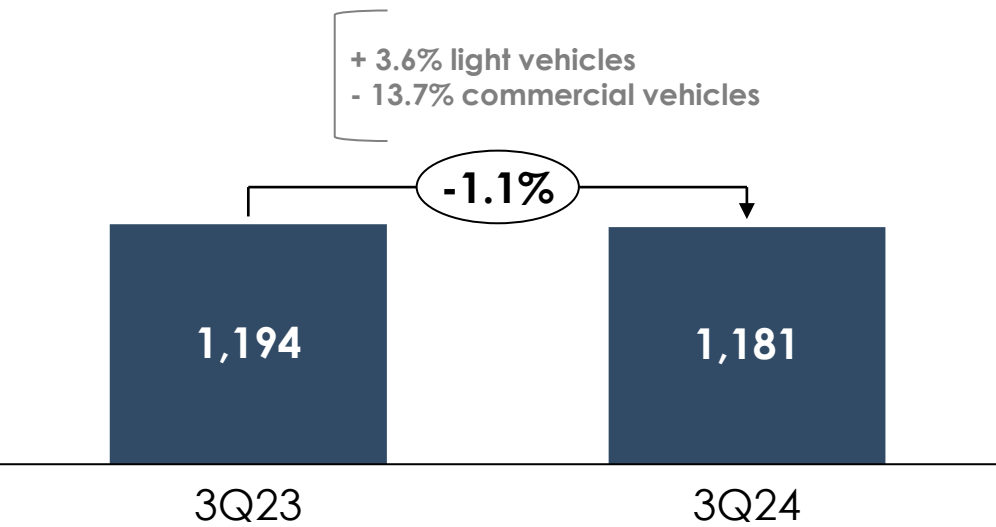
	3Q23	3Q24	Var.
Light vehicles	3,943	3,756	-4.7%
Commercial vehicles	154	136	-11.3%

- Production increase of structural components for commercial vehicles
- Positive exchange rate variation (R\$ 148.0 million)

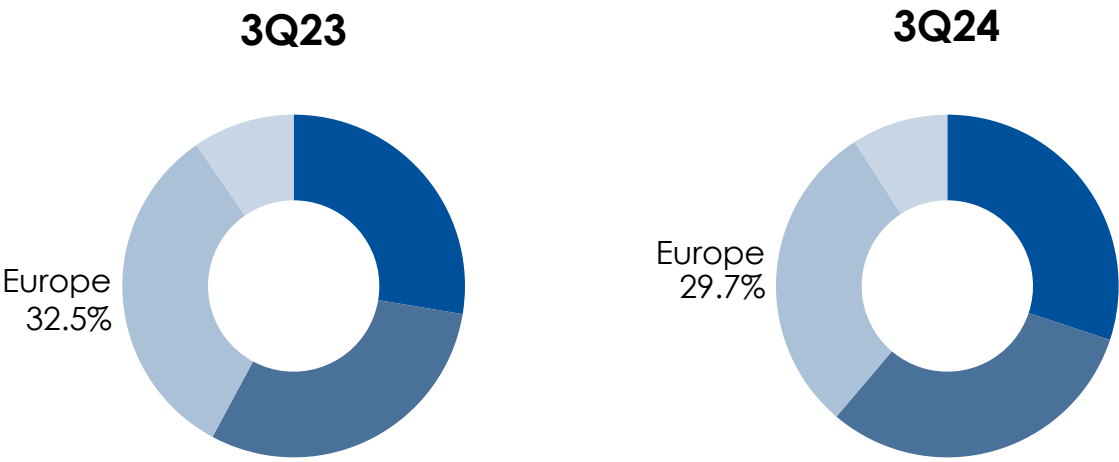
¹ Source: IHS light vehicles, LMC commercial vehicles and Company estimates.

Operational Performance – Europe

Net Operating Revenue – R\$ million



Participation in Consolidated Net Operating Revenue – (%)



Market performance¹ – vehicle production (thousand)

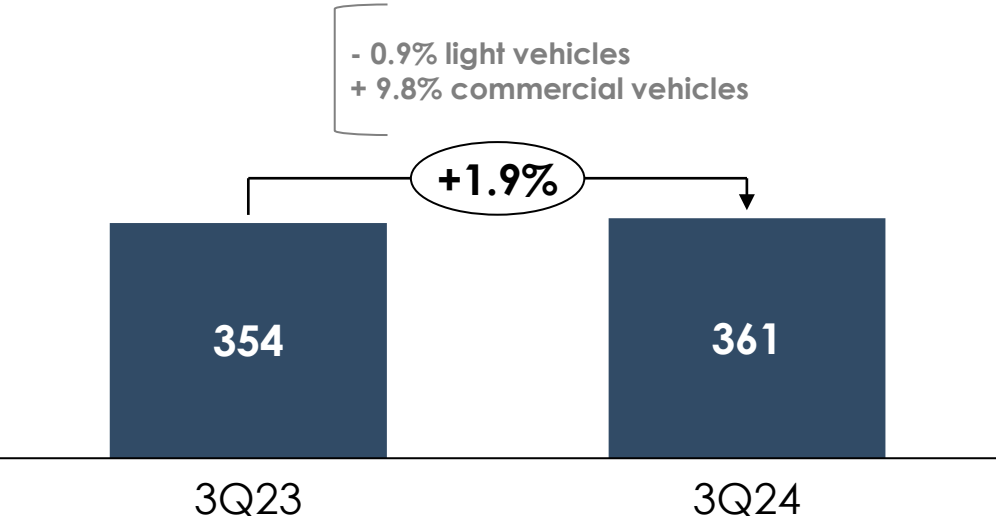
	3Q23	3Q24	Var.
Light vehicles	3,604	3,354	-6.9%
Commercial vehicles	140	118	-15.6%

- Production decrease in the region, primarily in the commercial segments
- Positive exchange rate variation (R\$ 153.2 million)

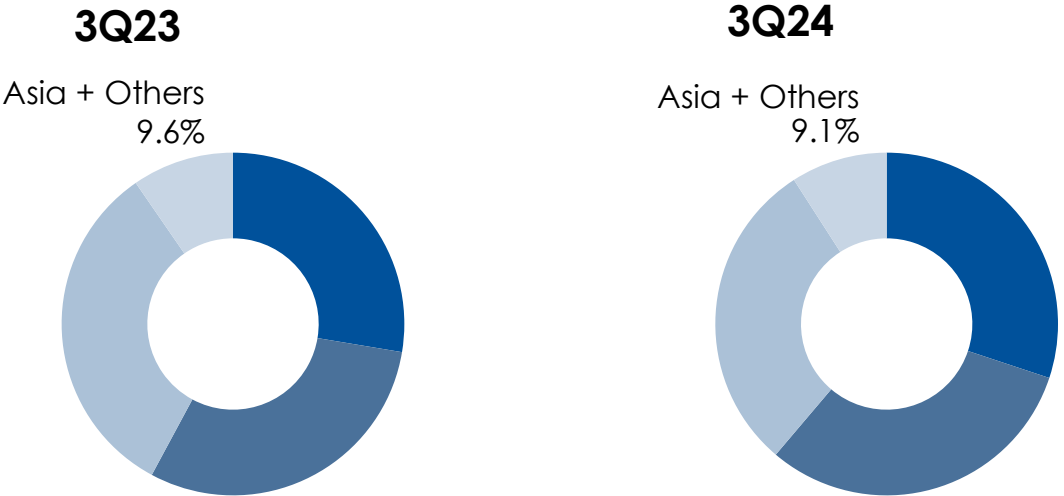
¹ Source: IHS light vehicles, LMC commercial vehicles and Company estimates – considers EU27 + UK + Turkey

Operational Performance – Asia + Other²

Net Operating Revenue – R\$ million



Participation in Consolidated Net Operating Revenue – (%)



Market performance¹ – vehicle production (thousand)

	3Q23	3Q24	Var.
India – LV	1,458	1,455	-0.2%
India – CV	119	108	-8.7%
Thailand – LV	460	374	-18.7%
South Africa- LV	169	141	-16.5%

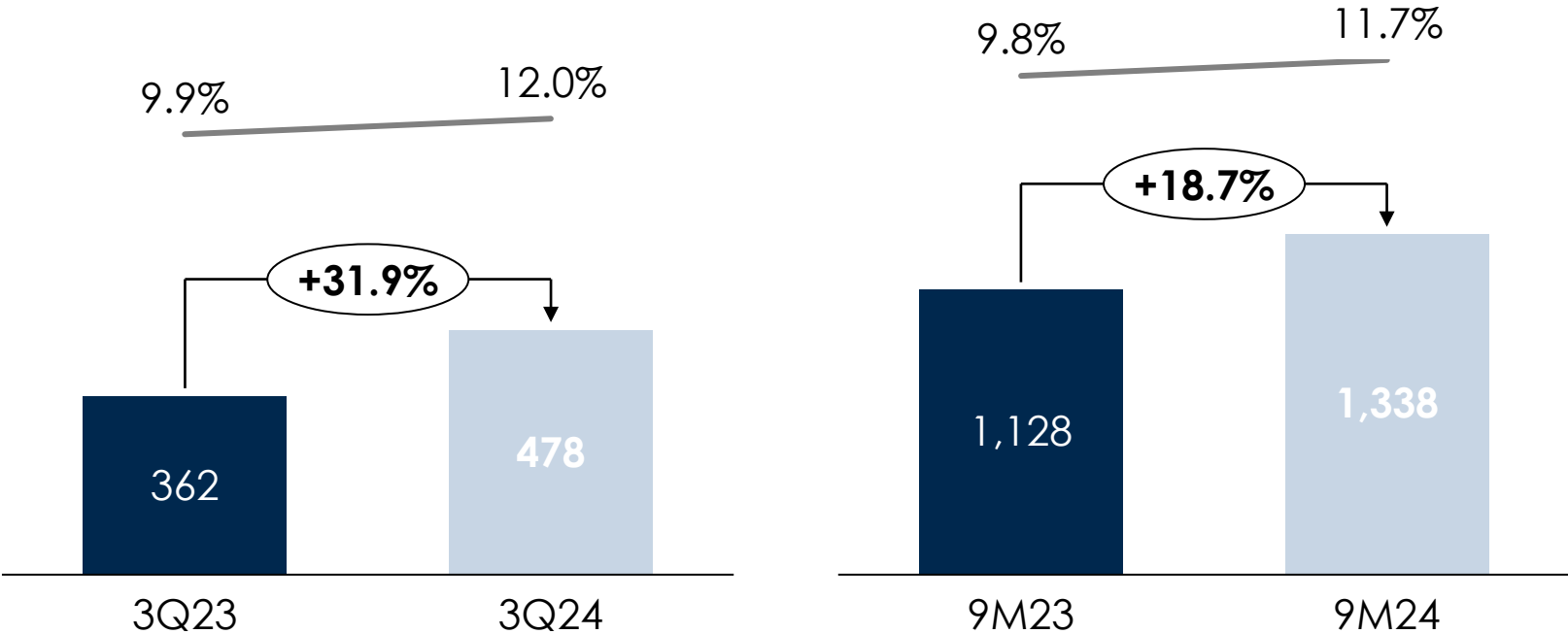
- Increase of aluminum wheels volume in India
- Reduction in the volume of aluminum wheels for light vehicles in South Africa and Thailand and steel wheels for commercial vehicles in India
- Positive exchange rate variation (R\$ 42.9 million)

¹ Source: IHS light vehicles and LMC commercial vehicles

² Considers plants located in Asia + South Africa

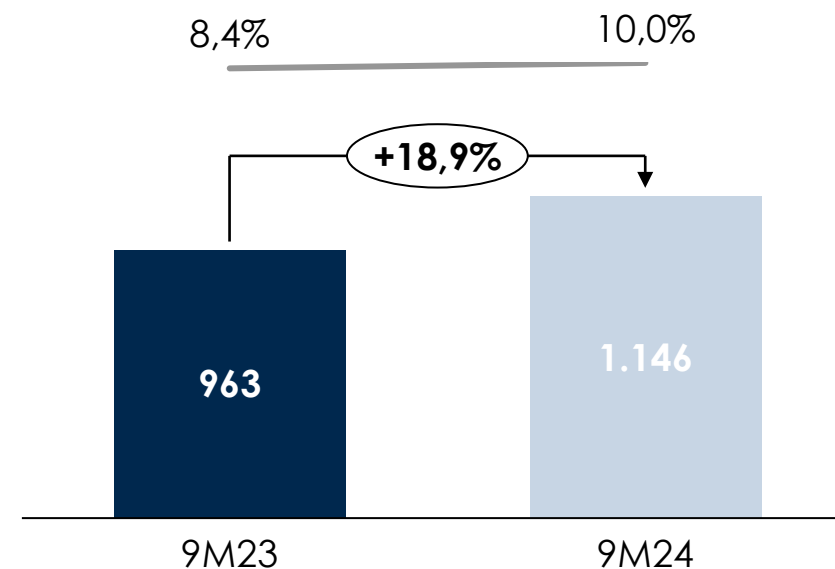
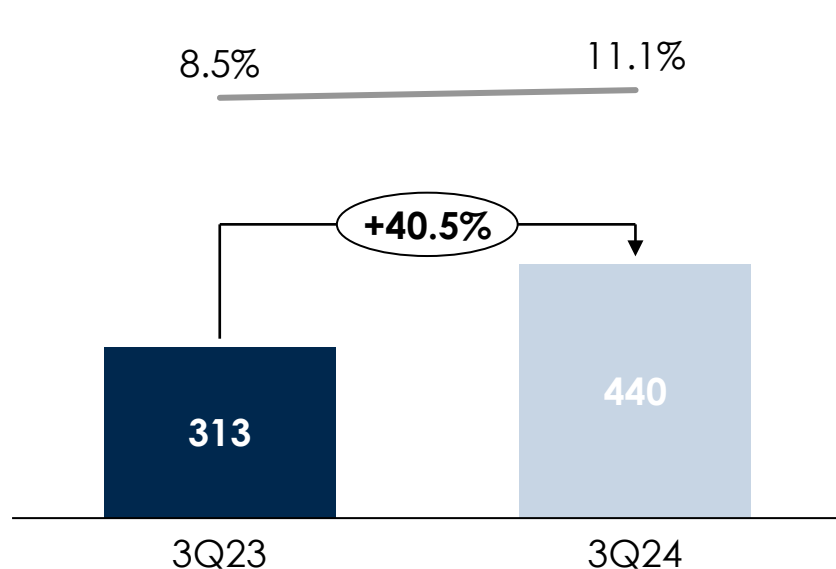
LV: light vehicles
CV: commercial vehicles

Gross Profit (R\$ million) and Gross Margin(%)



- Increase of 2.1 p.p. in the 3Q24 gross margin and 1.9 p.p in the 9M24

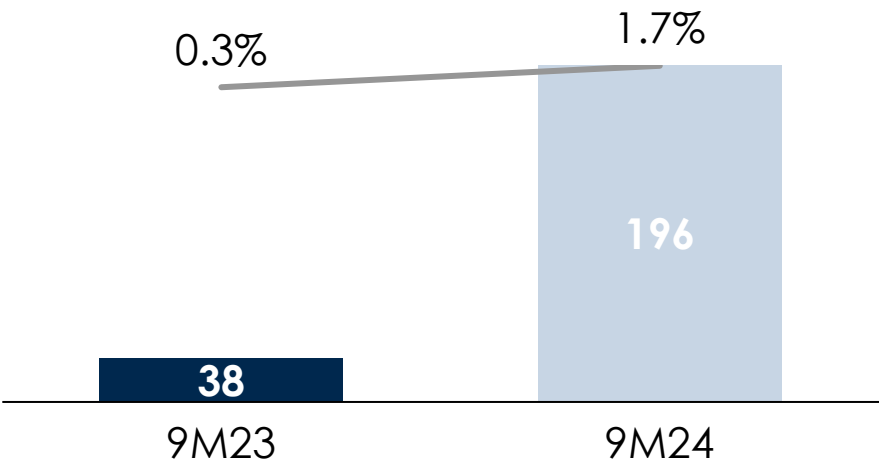
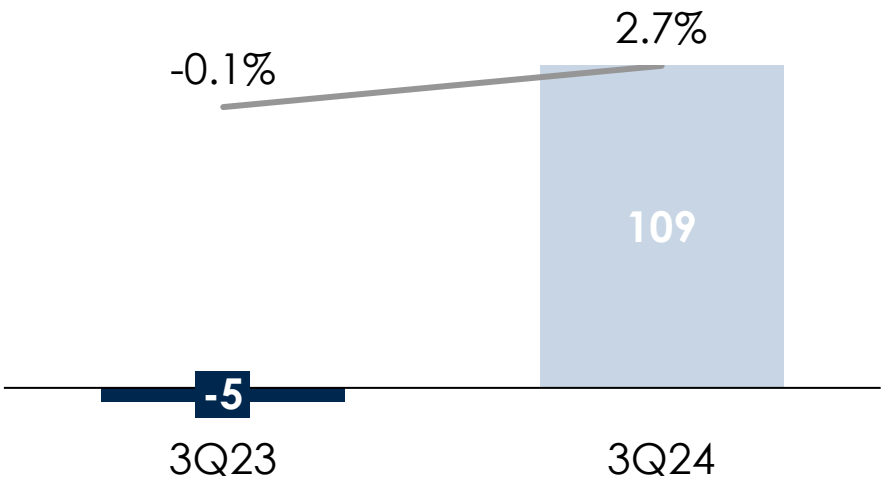
EBITDA (R\$ million) and EBITDA Margin (%)



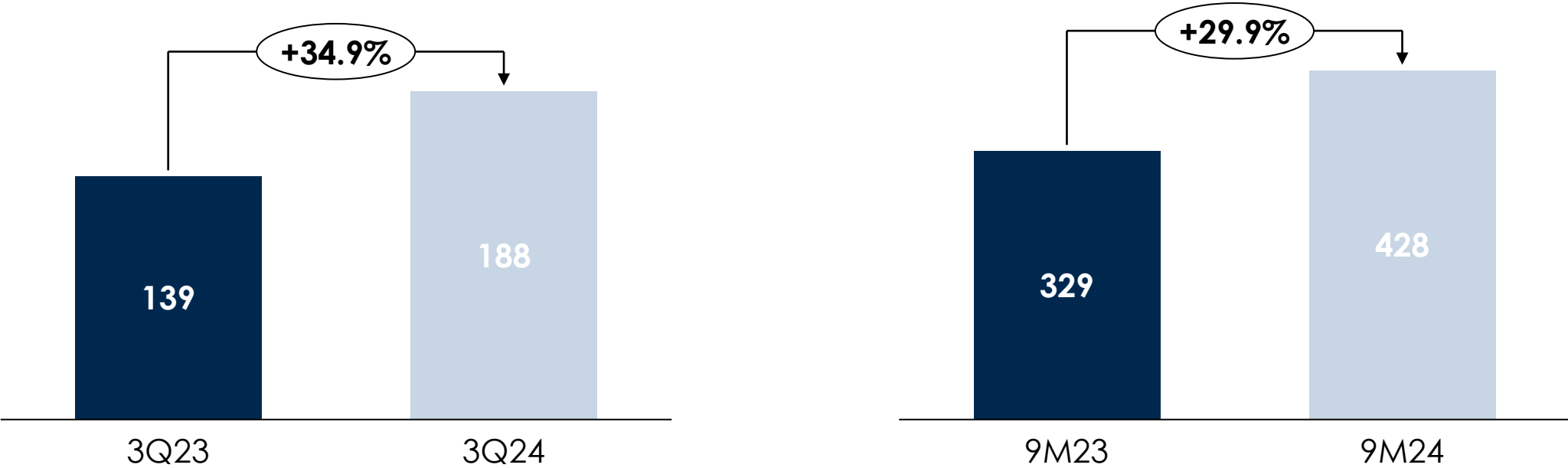
- Increase of 2.6 p.p. in the EBITDA margin in 3Q24 and 1.6 p.p. in the 9M24

Adjusted EBITDA Reconciliation	3Q23	3Q24	9M23	9M24
EBITDA	313.3	440.2	963.5	1,145.8
Excl. of ICMS from PIS/Cofins (-)	-	-	15.0	-
Insurance reimbursement (-)	12.2	-	17.5	-
Restructuring Expenses (+)	1.6	6.0	14.1	13.3
Put Option - Subsidiary (+)	-	-	-	18.8
Adjusted EBITDA	302.7	446.3	945.0	1,177.9
Adjusted EBITDA Margin %	8.2%	11.2%	8.2%	10.3%

Net Income (R\$ million)



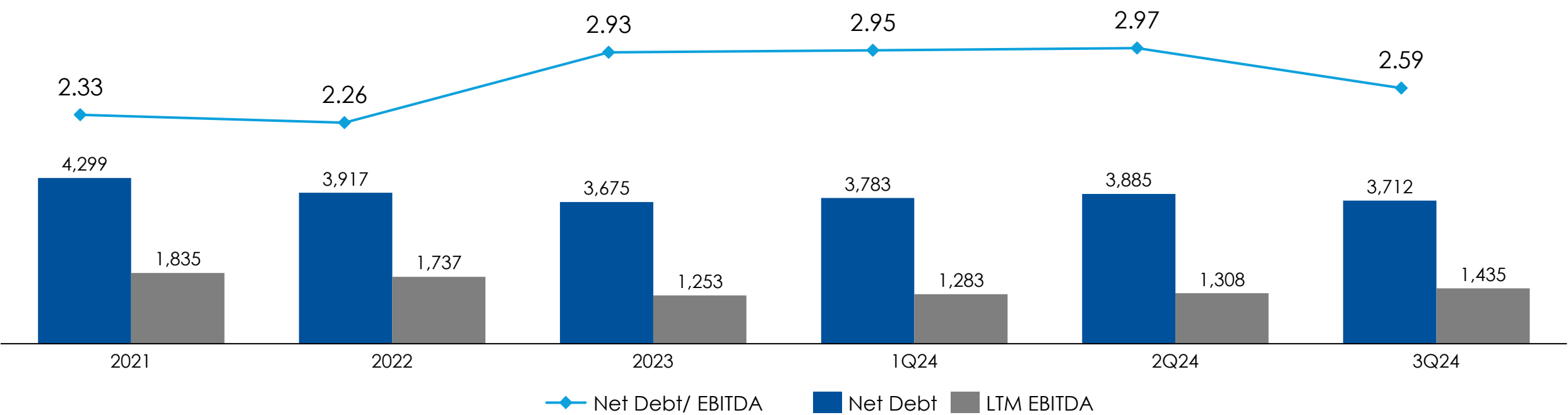
Investments – (R\$ million)



- The main investments in the period were related to the capacity increase to meet the demand of commercial vehicle segment in North America and the construction of the new aluminum wheel plant for trucks in Europe

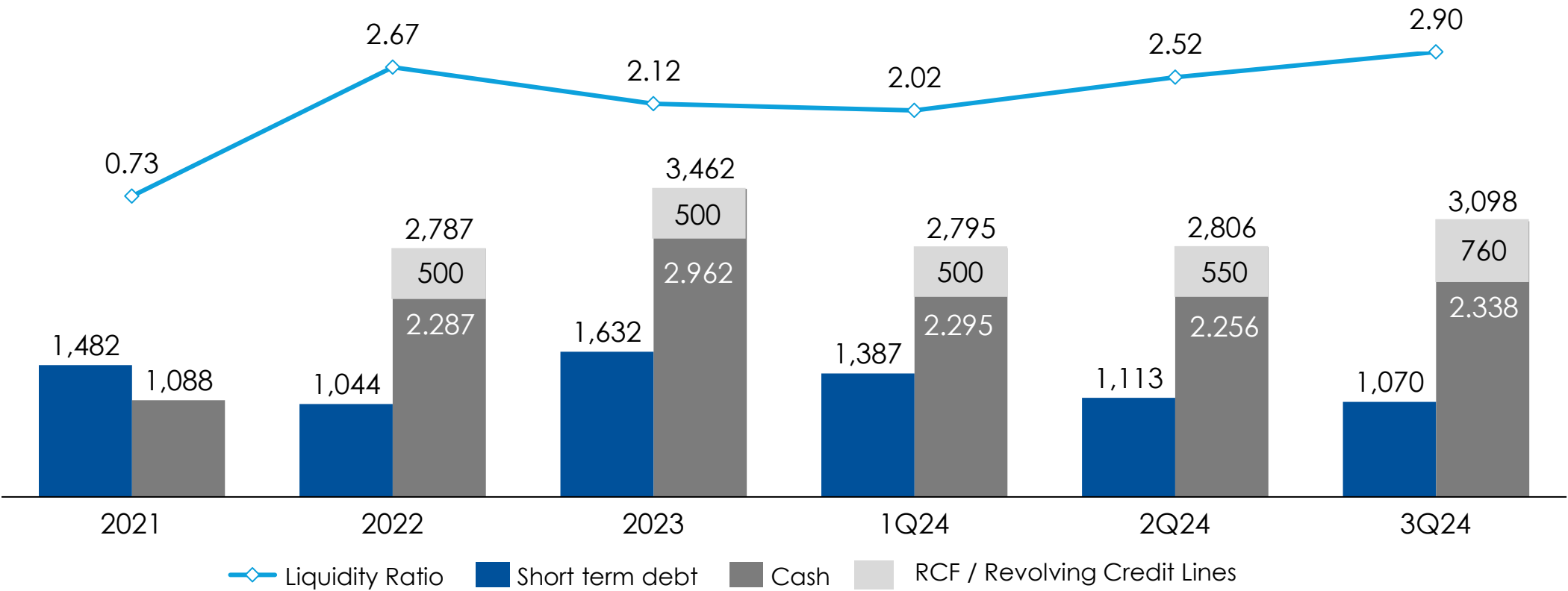
Financial Leverage

Leverage – net debt/ EBITDA



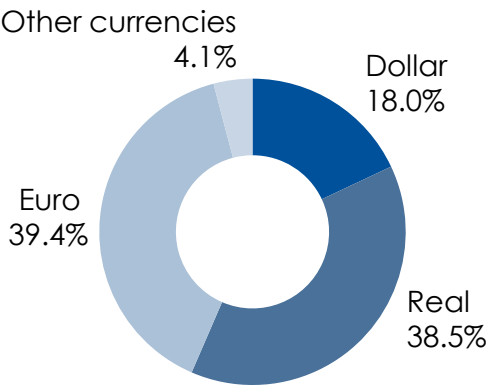
Liquidity Ratio

Liquidity Ratio – cash/ short term debt

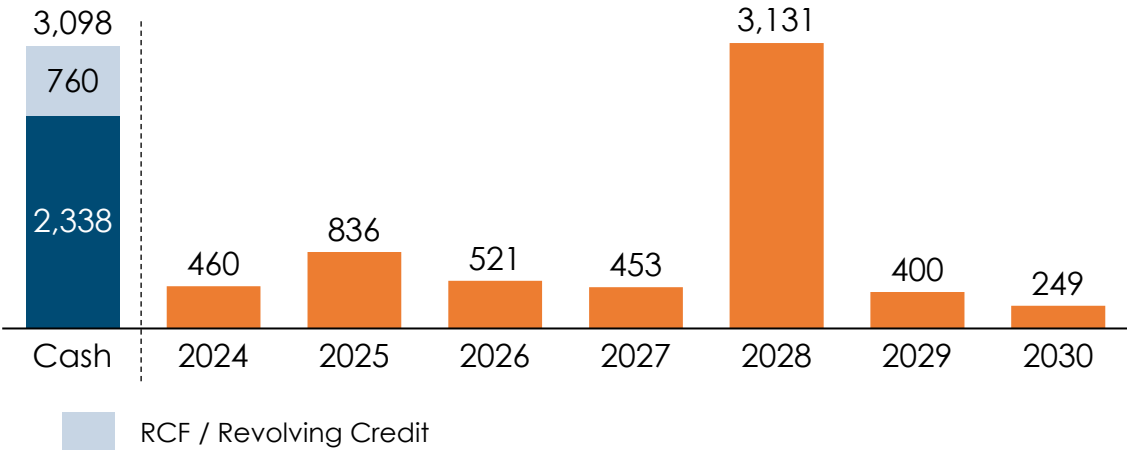


Indebtedness (R\$ million)

Gross Debt Breakdown

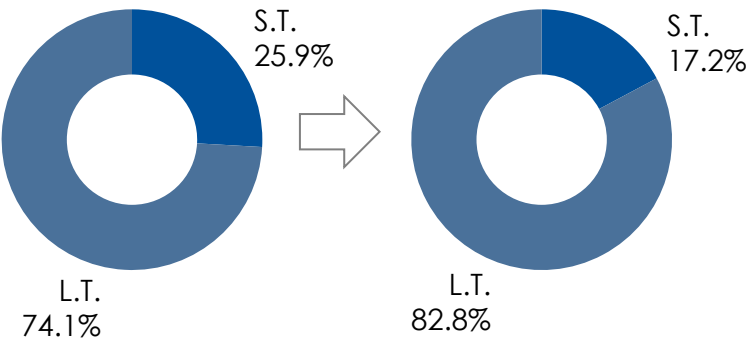


Debt Maturity* – R\$ million



3Q23

3Q24



Gross Debt (3Q24)*: R\$ 6,049,6 million

	3Q23	3Q24
Cost (BRL)	CDI + 2.0%	CDI + 1.9%
Cost (EUR)	4.5%	4.2%
Cost (USD)	6.6%	5.6%
Average term	4.2 years	4.0 years

* Includes financial instruments
L.T. : long term
S.T. : short term

Main Launches – 3Q24

Aluminum Wheels – Localization Project

GM / Chevrolet S10

South America



Styling & Performance
on Every Terrain

Aluminum Wheels – Lightweight Wheels for EVs

Dongfeng / S59

Asia



Low CO2
Wheel Solutions

Steel Wheels – VersaStyle®

Stellantis / Opel Mokka

EMEA



Cost-Effective
Wheel Styling

Aluminum Wheels – Retro Scooter

Scomadi

Asia



Global quality and style
for new localization
customer in Thailand

Awards and Highlights

Masters of Quality Award - Mercedes-Benz Bus, Mexico



Quality Regional Award – Nissan Motor, Brasil



Quality Regional Award – Nissan Motor, Mexico



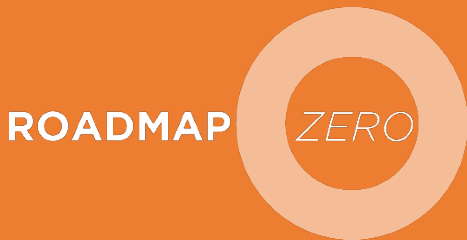
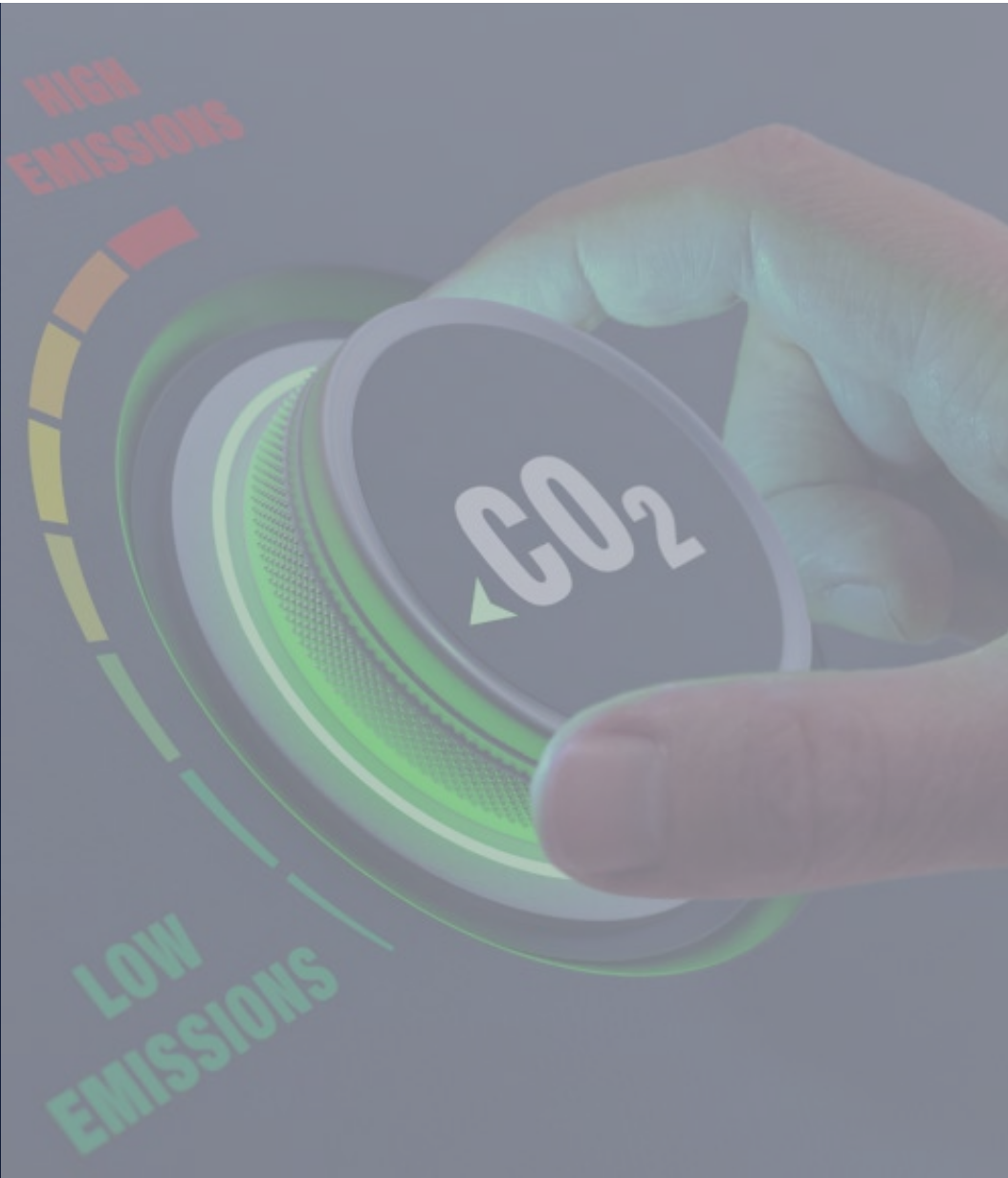
Supplier Quality Excellence Award 2023 – General Motors, Brazil



Governor's Award for Corporate Sustainability – Local Governor, Czech Republic



Sustainability Journey



↓ **30,3%** GHG emission intensity (scopo 1 e 2) vs. 2019 baseline, reaching our first target in Roadmap Zero

↓ **35,9%** GHG absolute emission (scopo 1 e 2) vs. baseline de 2019

↑ **59,4%** the use of renewable eletricity sources

↓ **28%** water consumption intensity vs. 2019 baseline

