

**Individual and Consolidated
Interim Financial Information**

lochpe-Maxion S.A. and Subsidiaries

Three and six-month periods ended June 30, 2021
with Independent Auditor's Review Report

1) MESSAGE FROM THE CEO

Despite the uncertainties related to the pandemic, the results of the global automotive industry during the second quarter of 2021 showed a significant recovery in vehicle sales and production when compared to the same period of the previous year. Demand in the main markets has been consistent, but the supply of certain inputs, mainly semiconductors, is still irregular, significantly limiting the production of light vehicles and with less impact on the production of commercial vehicles.

Global automotive production (excluding China), according to IHS, increased by 97.0% in the second quarter of 2021, compared to the second quarter of 2020, the most impacted period since the beginning of the pandemic. The highlight continues to be the commercial vehicle segment, with growth in practically all regions where the Company operates.

Our net operating revenue increased 171.7% in 2Q21 compared to 2Q20, reaching R\$ 3.2 billion, a new quarterly revenue record for the Company, driven mainly by strong demand and production of commercial vehicles.

We achieved an adjusted EBITDA of R\$ 602.0 million in 2Q21, with a margin of 18.9%, a significant increase compared to the negative result observed in the previous year. It is worth mentioning that even without considering the gain related to the final court ruling regarding the exclusion of ICMS from the PIS/Cofins calculation basis, recognized in 2Q21, and other non-recurring effects, we would have an EBITDA of R\$ 404.9 million with a 12.7% margin, a quarterly record for the Company. 2Q21 operating results continue to reflect: (i) the recovery scenario in world vehicle production (despite the shortage of semiconductors), (ii) the evolution in execution and operational efficiency, (iii) the restructuring carried out in 2020, and (iv) the positive effect of the diversified business model (geographies, customer base, product portfolio and light and commercial segments). In relation to the balance sheet, financial leverage, measured by the ratio of net debt to adjusted EBITDA for the last twelve months, was reduced from 5.73x in 1Q21 to 2.74x in 2Q21. Reduction driven by both the increase in EBITDA and the reduction in net debt.

We continue to make progress in improving the capital structure: (i) we maintained our liquidity position at R\$1.3 billion, a level that is still high; (ii) we performed liability management with the issuance of US\$ 400 million in sustainability-linked bonds and R\$ 320 million (out of a total of R\$ 940 million) from the line with development banks, using these resources in the amortization of short-term debt.

During the 2Q21, we were once again recognized for the work carried out with our clients. Our Maxion Structural Components division in South America received the “Suppliers Excellence Award” from CNH Industrial and in North America the “Masters Quality Buses of Mexico” from Daimler Buses Mexico. And our Maxion Wheels division received the “Logistic & Quality – Excellence Performance Award” from Honda in Brazil, “Honda Service Award” from Honda in Mexico, “Certificate of Achievement – Quality and Delivery” from Isuzu in Thailand and the “Supplier Quality Excellence Award” from GM in the United States, Mexico and Brazil.

In line with our digital transformation strategy conducted globally at our units and our commitment to environmental aspects, we received from Mercedes-Benz of Brazil the “Environmental Responsibility Award” with the Autoset PID and Machine Learning System project to control the utilization of chemical reagent at the effluent station at the Cruzeiro plant, in São Paulo, Brazil. Our projects in this field aim to use the processes digitalization for better treatment and control of effluents from the manufacturing process, reducing the need of additives and thus contributing to water quality.

Our new plants continue in the ramp-up process with a significant increase in volumes. During 1H21, we observed an increase of 236.9% in the volumes produced in the new aluminum wheels plant in India and an increase of 477.2% in the new stamping parts line in Mexico, always compared to 1H20. Regarding the production of aluminum wheels in China, in partnership with Dongfeng, we continue with the construction of the factory, as well as equipment installation, with production operations expected to start in early 2022.

We remain attentive to market movements and prepared to act in a timely manner. We will remain focused on executing the long-term strategic agenda, with innovation projects, consistently advancing in the efficient use of our production capacity, launching new programs and in line with environmental, social and governance themes.

2) COMPANY OVERVIEW

Iochope-Maxion is a global company, the world leader in the production of automotive wheels and a leading producer of automotive structural components in the Americas.

We have 32 manufacturing plants located in 14 countries and more than 17,000 employees, which enables us to serve our customers around the world according to their delivery terms, quality standards and competitiveness requirements.

Our Company holds a high level of technical knowledge, and permanently seeks to provide innovative solutions in the areas in which it operates, using global macro-trends that guide the development of new products, technologies and processes, whether independently or in cooperation with strategic partners.

We operate our core business through two divisions: Maxion Wheels and Maxion Structural Components.

At Maxion Wheels, we produce and sell a wide range of steel wheels for light and commercial vehicles and agricultural machinery and aluminum wheels for light vehicles.

At Maxion Structural Components, we produce side rails, cross members and full frames for commercial vehicles and structural components for light vehicles.

In addition, through AmstedMaxion (associated company), we produce railway wheels and castings, industrial castings and freight cars.

3) HIGHLIGHTS OF THE 2Q21

- Net Operating Revenue: R\$ 3,183.9 million, an increase of 171.7%¹
- Gross profit of R\$ 420.7 million with 13.2% margin
- Adjusted EBITDA²: R\$ 602.0 million with 18.9% margin
- Adjusted EBITDA, not considering the gain related to the final court ruling regarding the exclusion of ICMS from the PIS/Cofins calculation basis and other non-recurring effects of R\$ 404.9 million with a margin of 12.7%
- Net debt: R\$ 3,981.7 million, an increase of 9.5%¹

¹ Compared to the same period of the previous year.

² Excludes expenses with restructuring and impairments.

- Financial leverage of 2.74x in 2Q21 compared to 5.78x in 2Q20¹
- Net profit: R\$ 214.8 million
- Net gain related to the final court ruling regarding the exclusion of ICMS from the PIS/Cofins calculation basis, in the amount of R\$ 248.9 million, of which R\$ 190.2 million an operating gain and R\$ 58.6 million a financial income gain

4) MARKET

Production of vehicles in regions where the Company's highest percentage of consolidated revenues are concentrated, presented the following behavior in the periods indicated (thousand):

PRODUCTION Segment	BRAZIL ¹			North America ²			EUROPE ²		
	2Q20	2Q21	Var.	2Q20	2Q21	Var.	2Q20	2Q21	Var.
Light Vehicles	130	504	286.6%	1,376	3,195	132.2%	1,962	3,698	88.5%
Commercial Vehicles	13	47	259.0%	69	133	94.1%	63	112	75.7%
Total Vehicles	143	551	284.1%	1,444	3,328	130.4%	2,026	3,810	88.1%

Segment	1H20			1H21			1H20			1H21		
	1H20	1H21	Var.	1H20	1H21	Var.	1H20	1H21	Var.	1H20	1H21	Var.
Light Vehicles	686	1,063	55.1%	5,156	6,806	32.0%	6,232	7,974	28.0%	6,232	7,974	28.0%
Commercial Vehicles	44	85	94.6%	193	266	37.5%	176	222	25.9%	176	222	25.9%
Total Vehicles	729	1,148	57.5%	5,349	7,072	32.2%	6,408	8,196	27.9%	6,408	8,196	27.9%

(1) Source: ANFAVEA

(2) Source: IHS Automotive (Light Vehicles) and LMC Automotive (Commercial Vehicles)

(3) Consider Western Europe + Central Europe + Turkey

Despite the effects of the pandemic in different countries and constraints in the supply chain, mainly related to semiconductors, IHS and LMC projections indicate positive expectations for the production of vehicles throughout 2021, with growth of approximately 18% in Brazil, 12% in North America and 10% in Europe for light vehicles, and a growth of 55% in Brazil, 27% in North America and 20% in Europe for commercial vehicles.

¹ Net debt/ Adjusted LTM EBITDA.

5) OPERATING AND FINANCIAL PERFORMANCE

Consolidated I.S - R\$ thousand	2Q20	2Q21	Var.	1H20	1H21	Var.
Net Operating Revenue	1,171,844	3,183,882	171.7%	3,396,404	6,316,979	86.0%
Cost of Goods Sold	(1,308,180)	(2,763,165)	111.2%	(3,348,384)	(5,486,545)	63.9%
Gross Profit	(136,336)	420,718	<i>n.m.</i>	48,020	830,434	<i>n.m.</i>
	-11.6%	13.2%		1.4%	13.1%	
Operating Expenses	(132,365)	(179,136)	35.3%	(262,621)	(361,010)	37.5%
Other Operating Expenses/Revenues	(61,064)	202,057	<i>n.m.</i>	(35,300)	196,365	<i>n.m.</i>
Equity Income	(2,269)	10,652	<i>n.m.</i>	3,363	11,583	244.4%
Operating Income (EBIT)	(332,034)	454,291	-236.8%	(246,538)	677,372	<i>n.m.</i>
	-28.3%	14.3%		-7.3%	10.7%	
Financial Results	(84,121)	(68,543)	-18.5%	(133,701)	(127,585)	-4.6%
Income Taxes	64,469	(150,726)	<i>n.m.</i>	58,879	(236,763)	<i>n.m.</i>
Minority Shareholders	(667)	(20,235)	<i>n.m.</i>	(21,843)	(46,735)	114.0%
Net Income	(352,353)	214,787	-161.0%	(343,203)	266,289	-177.6%
	-30.1%	6.7%		-10.1%	4.2%	
EBITDA	(199,516)	592,729	<i>n.m.</i>	5,452	960,668	<i>n.m.</i>
	-17.0%	18.6%		0.2%	15.2%	
Adjusted EBITDA¹	(144,431)	602,019	<i>n.m.</i>	65,493	976,735	<i>n.m.</i>
	-12.3%	18.9%		1.9%	15.5%	

¹ Adjusted EBITDA: excludes expenses with restructuring and impairments, in order to reflect the calculation of leverage for the measurement of financial covenants

5.1) Net operating revenue

Consolidated net operating revenue reached R\$ 3,183.9 million in 2Q21 and R\$ 6,317.0 million in 1H21, an increase of 171.7% and 86.0% compared to 2Q20 and to 1H20.

Net operating revenue in 2Q21 was positively impacted by higher sales in all markets where the company operates, with 2Q20 being the period with the greatest impact on demand and automotive production since the beginning of the pandemic.

Exchange rate variation positively impacted the Company's operating revenue by R\$ 81.3 million in 2Q21 and R\$ 592.9 million in 1H21.

The following table indicates the performance of consolidated net operating revenue by origin and by product type.

Net Operating Revenue- R\$ thousand	2Q20	2Q21	Var.	1H20	1H21	Var.
Aluminum Wheels (Light vehicles)	16,631	127,556	667.0%	100,041	241,310	141.2%
Steel Wheels (Light vehicles)	19,156	112,655	488.1%	111,335	207,594	86.5%
Steel Wheels (Commercial vehicles)	75,194	275,929	267.0%	202,159	518,727	156.6%
Structural Components (Light vehicles)	14,438	90,402	526.2%	53,976	155,194	187.5%
Structural Components (Commercial vehicles)	52,179	329,000	530.5%	224,809	597,302	165.7%
South America	177,598	935,543	426.8%	692,320	1,720,128	148.5%
	15.2%	29.4%		20.4%	27.2%	
Aluminum Wheels (Light vehicles)	41,141	103,211	150.9%	142,623	233,195	63.5%
Steel Wheels (Light vehicles)	100,028	305,202	205.1%	354,924	674,621	90.1%
Steel Wheels (Commercial vehicles)	64,524	98,214	52.2%	142,844	189,702	32.8%
Structural Components (Commercial vehicles)	138,438	337,756	144.0%	371,600	616,310	65.9%
North America	344,131	844,384	145.4%	1,011,993	1,713,828	69.4%
	29.4%	26.5%		29.8%	27.1%	
Aluminum Wheels (Light vehicles)	249,798	516,146	106.6%	684,253	1,049,633	53.4%
Steel Wheels (Light vehicles)	186,328	263,465	41.4%	415,762	551,467	32.6%
Steel Wheels (Commercial vehicles)	139,872	291,913	108.7%	327,636	592,212	80.8%
Europe	575,998	1,071,523	86.0%	1,427,651	2,193,312	53.6%
	49.2%	33.7%		42.0%	34.7%	
Aluminum Wheels (Light vehicles)	44,415	211,790	376.8%	177,217	418,051	135.9%
Steel Wheels (Light vehicles)	4,895	36,682	649.4%	26,189	87,505	234.1%
Steel Wheels (Commercial vehicles)	24,809	83,960	238.4%	61,035	184,155	201.7%
Asia + Others	74,118	332,433	348.5%	264,441	689,711	160.8%
	6.3%	10.4%		7.8%	10.9%	
Iochope-Maxion Consolidated	1,171,844	3,183,882	171.7%	3,396,404	6,316,979	86.0%
	100.0%	100.0%		100.0%	100.0%	
Maxion Wheels	966,789	2,426,724	151.0%	2,746,019	4,948,173	80.2%
	82.5%	76.2%		80.9%	78.3%	
Maxion Structural Components	205,055	757,158	269.2%	650,385	1,368,806	110.5%
	17.5%	23.8%		19.1%	21.7%	

5.2) Cost of goods sold

Cost of goods sold reached R\$ 2,763.2 million in 2Q21 and R\$ 5,486.5 million in 1H21, an increase of 111.2% and 63.9% compared to 2Q20 and 1H20.

The increase in the cost of goods sold in 2Q21 is related to the growth in volumes produced, raw materials prices increases and the exchange rate variation (Euro against Real), which negatively impacted costs by R\$ 70.9 million.

5.3) Gross profit

Gross profit of R\$ 420.7 million in 2Q21 and R\$830.4 million in 1H21, an improvement compared to the gross loss of R\$ 136.3 million in 2Q20 and gross profit of R\$ 48.0 million in 1H20.

The increase in gross profit observed in 2Q21 is mainly due to revenue growth and greater operating leverage.

5.4) Operational expenses

Operating expenses (selling, general and administrative expenses and management fees) reached R\$179.1 million in 2Q21 and R\$361.0 million in 1H21, an increase of 35.3% compared to 2Q20 and 37.5% compared to 1H20.

Exchange rate variation negatively impacted operating expenses by R\$ 5.7 million in 2Q21 and R\$36.1 million in 1H21.

5.5) Other operating expenses/income

Positive amount of R\$ 202.1 million in 2Q21 and R\$ 196.4 million in 1H21, an improvement compared to the negative amounts of R\$ 61.1 million in 2Q20 and R\$ 35.3 million in 1H20.

The line was positively impacted in 2Q21 by: (i) recognition of the net gain related to the exclusion of ICMS from the PIS/Cofins calculation basis in the amount of R\$ 190.2 million, (ii) gain of R\$ 6.9 million related to devaluation of the put option to purchase the shareholding of a subsidiary, and by (iii) reduction of restructuring expenses and impairments in 2Q21.

5.6) Equity Income

Result of R\$ 10.7 million in 2Q21 and R\$ 11.6 million in 1H21, an improvement compared to the negative result of R\$ 2.3 million in 2Q20 and the positive result of R\$ 3.4 million in 1H20.

The highlight in 2Q21 was Maxion Montich's better results in Argentina due to the increase in vehicle production in that country.

The following table sets forth the amounts corresponding to Iochpe-Maxion's ownership, which reflect the results of the equity income in the Company.

R\$ thousand	2Q20				2Q21				Var.
	Amsted Maxion	Maxion Montich	Dongfeng Maxion	Total	Amsted Maxion	Maxion Montich	Dongfeng Maxion	Total	
Net Income (Loss)	(1,589)	(285)	(394)	(2,269)	2,377	10,076	(1,802)	10,652	569.5%

R\$ thousand	1H20				1H21				Var.
	Amsted Maxion	Maxion Montich	Dongfeng Maxion	Total	Amsted Maxion	Maxion Montich	Dongfeng Maxion	Total	
Net Income (Loss)	3,921	160	(718)	3,363	2,704	11,863	(2,984)	11,583	244.4%

5.7) Earnings before Interest and Tax (EBIT)

Operating profit of R\$ 454.3 million in 2Q21 and R\$ 677.4 million in 1H21, an improvement compared to an operating loss of R\$ 332.0 million in 2Q20 and R\$ 246.5 million in 1H20. The increase in operating profit is related to revenue growth, greater operating leverage and the effects mentioned in item 5.5 above.

5.8) EBITDA

EBITDA of R\$ 592.7 million in 2Q21 and R\$ 960.7 million in 1H21, an improvement compared to the negative EBITDA of R\$ 199.5 million in 2Q20 and the positive EBITDA of R\$ 5.4 million in 1H20.

Adjusted EBITDA, which excludes expenses with restructuring and impairments, was R\$ 602.0 million in 2Q21 and R\$ 976.7 million in 1H21, with margins of 18.9% and 15.5%.

In 2Q21, EBITDA was positively impacted by the recognition of the gain related to the exclusion of ICMS from the PIS/Cofins calculation basis, gain from the devaluation of the put option of a subsidiary and the reduction in expenses with restructuring and impairments, mentioned in item 5.5 above.

Excluding all the non-recurring effects mentioned above, adjusted EBITDA would have been R\$ 404.9 million, with a margin of 12.7% in 2Q21.

The table below shows the evolution of EBITDA and Adjusted EBITDA, excluding the effects of restructuring and impairments.

EBITDA Reconciliation - R\$ Thousand	2Q20	2Q21	Var.	1H20	1H21	Var.
Net Income	(352,353)	214,787	161.0%	(343,203)	266,289	177.6%
Minority Shareholders	667	20,235	n.m.	21,843	46,735	114.0%
Income Taxes	(64,469)	150,726	n.m.	(58,879)	236,763	n.m.
Financial Results	84,121	68,543	-18.5%	133,701	127,585	-4.6%
Depreciation / Amortization	132,519	138,439	4.5%	251,990	283,296	12.4%
EBITDA	(199,516)	592,729	n.m.	5,452	960,668	n.m.
Restructuring and Impairments	(55,085)	(9,290)		(60,041)	(16,066)	
Adjusted EBITDA¹	(144,431)	602,019	-516.8%	65,493	976,735	n.m.

¹ Adjusted EBITDA: excludes expenses with restructuring and impairments, in order to reflect the calculation of leverage for the measurement of financial covenants

5.9) Financial result

The financial result was negative by R\$ 68.5 million in 2Q21 and R\$ 127.6 million in 1H21, a reduction of 18.5% compared to 2Q20 and 4.6% compared to 1H20.

The financial result in 2Q21 was impacted by: (i) the increase in financial expenses arising from the new borrowings carried out during the pandemic, essentially for the contingent reinforcement of the cash position; (ii) recognition of R\$ 58.6 million in the financial income line due to the exclusion of ICMS from the PIS/Cofins calculation basis; and (iii) the expense related to the early amortization of the syndicated in Euros (non-cash effect) of R\$ 29.6 million.

5.10) Net income

Net income of R\$ 214.8 million in 2Q21 (earnings per share of R\$ 1.40964) and of R\$ 266.3 million in 1H21 (earnings per share of R\$1.74765), an improvement over the net loss of R\$ 352.2 million in 2Q20 (loss per share of R\$2.31838) and of R\$ 343.2 million in 1H20 (loss per share of R\$2.25817).

6) CAPITAL EXPENDITURES

Capital expenditures reached R\$ 80.2 million in 2Q21 and R\$ 139.6 million in 1H21, a reduction of 5.9% compared to 2Q20 and 28.6% compared to 1H20. Excluding the effect of the exchange rate variation, the reduction would have been 7.0% in 2Q21 and 33.5% in 1H21. Main capital expenditures in the period were related to health and safety, maintenance, the launch of new products and implementation of productivity improvement actions in different industrial units of the Company.

7) LIQUIDITY AND INDEBTEDNESS

Cash and cash equivalents position on June 30, 2021 was R\$ 1,355.3 million, 39.2% in BRL and 60.8% in other currencies.

Consolidated gross debt in the period reached R\$ 5,373.3 million, of which R\$ 1,798.8 million (33.5%) was recorded in current liabilities and R\$ 3,574.4 million (66.5%) in non-current liabilities.

The liquidity ratio (cash to short-term debt ratio) was 0.75x at the end of 2Q21 (0.76x at the end of 2Q20).

The increase in gross debt is mainly related to exchange rate variation and the increase in the Company's liquidity, in view of the uncertainty generated by the pandemic.

The main indicators of consolidated gross debt at the end of 2Q21 were: (i) credit lines in Reais indexed to the CDI, which represented 34.6% (average cost CDI + 1.54%), (ii) credit lines in Euros (Euro + 3.0% per year) with 37.2%, and (iii) credit lines in Dollars (US\$ + average of 4.0% per year) with 10.7%.

Consolidated net debt¹ on June 30, 2021 reached R\$ 3,981.7 million, an increase of 9.5% compared to the amount of R\$ 3,636.2 million reached on June 30, 2020.

Net debt at the end of 2Q21 represented 2.74x the adjusted EBITDA for the last twelve months (a reduction in relation to the 5.73x presented in 1Q21), while at the end of 2Q20 it represented 5.78x. The improvement shown in this indicator in 2Q21 is mainly related to the recovery of production volumes and the Company's operational leverage.

8) SHAREHOLDERS' EQUITY

Consolidated shareholders' equity reached R\$ 3,893.2 million (book value per share of R\$ 25.33) on June 30, 2021, a reduction of 3.7% in relation to shareholders' equity reached on June 30, 2020 (R\$ 4,044.7 million and book value per share of R\$ 26.31). This variation was negatively influenced by the exchange variation of the investments abroad.

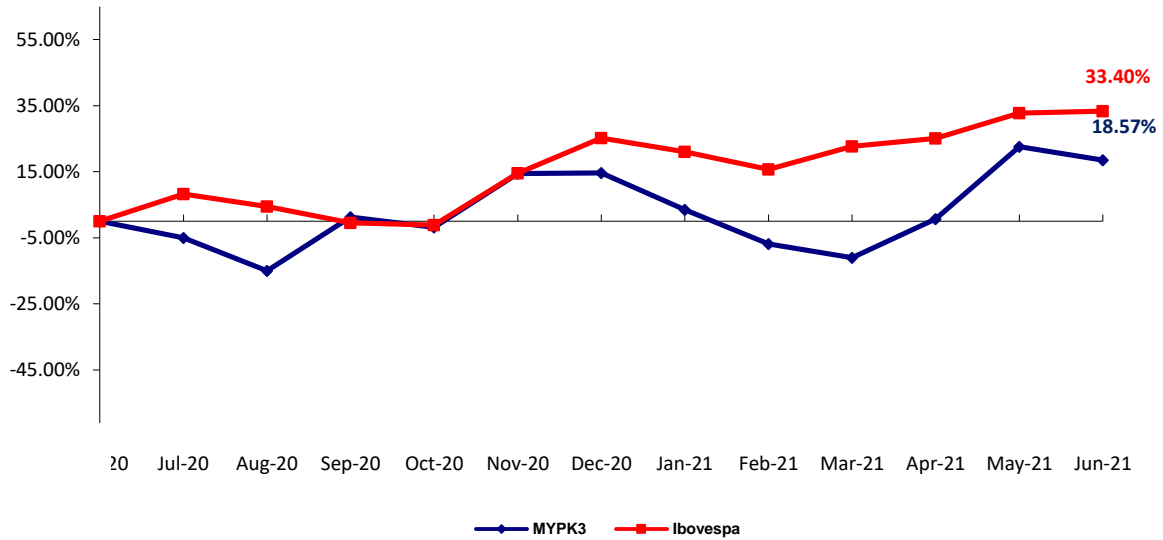
The shareholders' equity attributed to controlling interest reached R\$ 3,599.3 million (book value per share of R\$ 23.41) on June 30, 2021, a reduction of 4.3% in relation to the shareholders' equity attributed to controlling interest reached in June 30, 2020 (R\$ 3.762,4 million and book value per share of R\$ 24.48).

9) CAPITAL MARKETS

Iochope-Maxion common shares (B3: MYPK3) closed 2Q21 quoted at R\$ 16.03, an increase of 33.3% in the quarter and an increase of 18.6% in the last 12 months. At the end of 2Q21, Iochope-Maxion reached a capitalization (market cap) of R\$ 2,464.1 million (R\$ 2,078.3 million at the end of 2Q20).

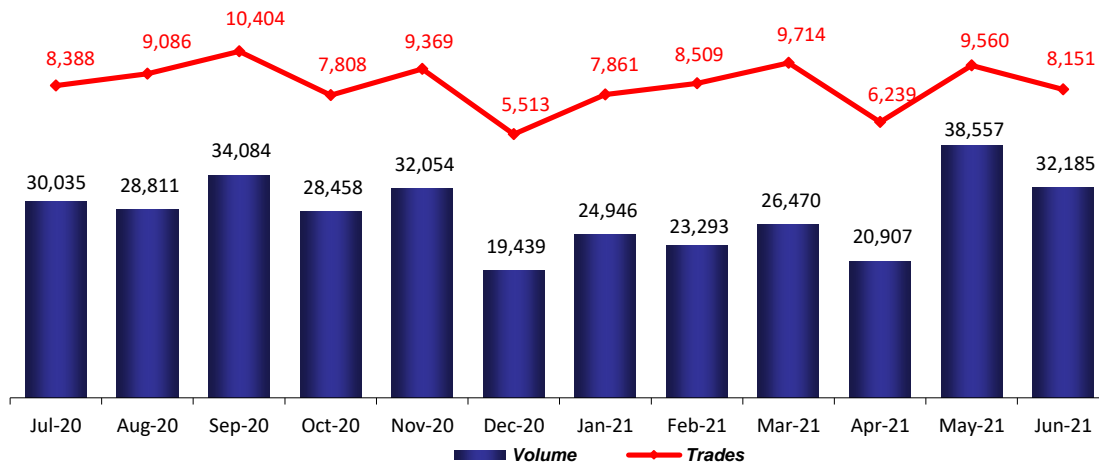
¹ Gross debt, less cash and cash equivalents plus derivative financial instruments current and non-current assets.

Share performance – Last 12 months



Iochope-Maxion's shares in 2Q21 had an average daily trading volume in B3 of R\$ 30.4 million (R\$ 33.6 million in 2Q20) and an average daily number of 7,959 trades (9,942 trades in 2Q20).

1.1.1 Daily average volume



10) ARBITRATION CLAUSE

The Company is bound to arbitration at the Arbitration Chamber of Novo Mercado, as provided for in the Arbitration Clause included in its By-laws.

11) CVM INSTRUCTION No. 381

In accordance with CVM Instruction No. 381, we inform that during 2Q21, Iochpe-Maxion, its subsidiaries and its jointly-controlled entities have contracted services not related to the external audit, for periods lasting less than one year, which represented less than 5% of the fees related to the audit of the consolidated financial statements.

In our relationship with the Independent Auditor, we evaluate conflicts of interest with non-audit work based on the following: the auditor should not (a) audit its own work, (b) carry out management functions and (c) promote our interests.

12) MANAGEMENT'S STATEMENT

Pursuant to article 25 of CVM Instruction No 480/09, of December 7, 2009, Management declares that they have discussed, reviewed and agreed with the independent auditors' review report and the quarterly interim financial information as of June 30, 2021.

The Company's financial information presented here is in accordance with the criteria of Brazilian corporate law, and prepared in accordance with accounting practices adopted in Brazil and the international financial reporting standards - IFRS, as issued by the International Accounting Standard Board.

EBITDA and adjusted EBITDA should not be considered as an alternative to net income, as an indicator of the Company's operating performance, or as an alternative to cash flow as an indicator of liquidity.

The Company's management believes that EBITDA and adjusted EBITDA are a useful measure to assess its operating performance and enables comparison with other companies.

The Company calculates EBITDA according to CVM Instruction 527 of October 04, 2012. Thus, EBITDA represents net income (loss) before financial result, income tax and social contribution, and depreciation and amortization. The adjusted EBITDA is calculated as EBITDA less expenses with restructuring and impairments, for the purposes of covenants.

Cruzeiro, August 10, 2021.

lochpe-Maxion S.A. and Subsidiaries

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Three and six-month periods ended June 30, 2021

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A free translation from Portuguese into English of Independent Auditor's Review Report on individual and consolidated interim financial information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 - Interim Financial Reporting and with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR)

Independent auditor's review report on individual and consolidated interim financial information

To the Board of Directors and Shareholders of
lochpe-Maxion S.A. and Subsidiaries
São Paulo - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information, identified as Parent and Consolidated, respectively, contained in the Quarterly Information Form (ITR) of lochpe-Maxion S.A. ("Company") for the quarter ended June 30, 2021, comprising the statement of financial position as of June 30, 2021 and the related statements of profit or loss and of comprehensive income (loss), for the three and six-months periods then ended, and of changes in equity and of cash flows for the six-months period then ended, including the explanatory notes.

Management is responsible for preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21- *Demonstrações Intermediárias* and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 – *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above are not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statements of value added

The abovementioned quarterly information includes the individual and consolidated Statements of Value Added (SVA) for the six-month period ended June 30, 2021, prepared under the Company's Management responsibility and presented as supplementary information for IAS 34 purposes. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled with the interim financial information and the accounting records, as applicable, and if its format and content are in accordance with the criteria set forth by NBC TG 09 – *Demonstração do Valor Adicionado*. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

São Paulo, August 10, 2021.

ERNST & YOUNG
Auditores Independentes S.S.
CRC-2SP034519/O-6



Luciano Ferreira da Cunha
Accountant CRC-1SP210861/O-2



Iochope-Maxion S.A. and Subsidiaries

Statements of financial position
June 30, 2021
(In thousands of Brazilian reais - R\$)

	Note	Parent		Consolidated	
		06/30/2021	12/31/2020	06/30/2021	12/31/2020
Assets					
Current assets					
Cash and cash equivalents	5	524,745	669,805	1,355,258	1,605,439
Trade receivables	6	532,496	330,946	1,749,006	1,405,954
Inventories	7	701,054	416,426	2,474,865	1,748,497
Recoverable taxes	8	146,908	51,571	392,709	239,884
Prepaid expenses		14,041	3,441	55,849	49,145
Derivative financial instrument	26	-	-	25,430	-
Other receivables		33,831	12,534	155,257	113,007
Total current assets		1,953,075	1,484,723	6,208,374	5,161,926
Noncurrent assets					
Recoverable taxes	8	213,777	13,375	343,024	151,962
Deferred income tax and social contribution	9.a	12,051	96,193	355,525	419,156
Judicial deposits		50,251	51,101	55,601	56,466
Derivative financial instrument	26	-	-	10,718	-
Other receivables		1,033	1,581	972	2,046
Investments	11	3,478,977	3,562,291	101,125	95,283
Property, plant and equipment	12	941,694	936,432	3,939,697	4,237,764
Intangible assets	13	90,050	82,465	2,137,136	2,219,880
Right of use	14	3,684	6,868	51,106	67,320
Total noncurrent assets		4,791,517	4,750,306	6,994,904	7,249,877
Total assets					
		6,744,592	6,235,029	13,203,278	12,411,803

	Note	Parent		Consolidated	
		06/30/2021	12/31/2020	06/30/2021	12/31/2020
Liabilities and equity					
Current liabilities					
Borrowings, financing and Debentures	15	1,193,295	1,083,741	1,798,780	1,907,564
Trade payables	16	254,516	188,331	1,700,511	1,463,594
Taxes obligations		67,638	9,212	220,606	90,868
Payroll and related taxes		141,253	79,633	441,451	318,632
Advances from customers		45,991	42,062	102,615	58,849
Dividends and interest on equity payable		391	439	55,756	89,731
Other payables		51,892	66,463	462,058	423,213
Total current liabilities		1,754,976	1,469,881	4,781,777	4,352,451
Noncurrent liabilities					
Borrowings, financing and Debentures	15	1,320,632	1,231,148	3,574,364	3,212,825
Provision for labor, tax and civil risks	17	62,346	62,674	86,108	79,423
Deferred income tax and social contribution	9.a	-	-	160,053	175,180
Pension plan actuarial liabilities		-	-	643,352	701,929
Other payables		7,385	9,041	64,431	87,234
Total noncurrent liabilities		1,390,363	1,302,863	4,528,308	4,256,591
Equity					
Share capital	18.a	1,576,954	1,576,954	1,576,954	1,576,954
Stock options		3,061	3,061	3,061	3,061
Earnings reserves		120,921	120,921	120,921	120,921
Capital reserve		12,467	12,467	12,467	12,467
Treasury shares	18.e	(28,894)	(28,894)	(28,894)	(28,894)
Valuation adjustments to equity		1,645,421	1,777,776	1,645,421	1,777,776
Profit for the period		269,323	-	269,323	-
Equity attributable to controlling interests		3,599,253	3,462,285	3,599,253	3,462,285
Noncontrolling interests		-	-	293,940	340,476
Total equity		3,599,253	3,462,285	3,893,193	3,802,761
Total liabilities and equity		6,744,592	6,235,029	13,203,278	12,411,803

See accompanying notes.

Iochepe-Maxion S.A. and Subsidiaries

Statements of profit or loss

Three-month period ended June 30, 2021

(In thousands of Brazilian reais - R\$, except for earnings (loss) per share)

	Note	Parent		Consolidated	
		01/04/2021 to 06/30/2021	01/04/2020 to 06/30/2020	01/04/2021 to 06/30/2021	01/04/2020 to 06/30/2020
Net sales and services revenue	23	919,943	178,507	3,183,883	1,171,844
Cost of sales and services	24	(731,111)	(221,747)	(2,763,165)	(1,308,180)
Gross profit		188,832	(43,240)	420,718	(136,336)
Operating income (expenses)					
Selling expenses	24	1,049	(2,871)	(12,457)	(13,579)
General and administrative expenses	24	(38,460)	(25,405)	(163,153)	(116,217)
Management fees		(3,526)	(2,569)	(3,526)	(2,569)
Equity pick up		(8,324)	(281,727)	10,652	(2,269)
Other operating income (expense), net	25	182,283	(3,451)	202,057	(61,064)
Operating income (loss) before finance income (costs)		321,854	(359,263)	454,291	(332,034)
Finance income	21	64,993	5,754	67,079	7,185
Finance costs	21	(49,827)	(35,633)	(124,670)	(75,746)
Foreign exchange gains (losses), net	22	(8,066)	718	(10,952)	(15,560)
Profit (loss) before income tax and social contribution		328,954	(388,424)	385,748	(416,155)
Income tax and social contribution					
Current		(86,570)	-	(167,367)	4,858
Deferred		(27,597)	36,071	16,641	59,611
Profit (loss) for the period		214,787	(352,353)	235,022	(351,686)
Attributable to					
Controlling interests		214,787	(352,353)	214,787	(352,353)
Noncontrolling interests		-	-	20,235	667
Earnings (loss) per share for the period:					
Basic - R\$		1.40964	(2.31272)	1.40964	(2.31272)
Diluted - R\$		1.40958	(2.31271)	1.40958	(2.31271)

Iochope-Maxion S.A. and Subsidiaries

Statements of profit or loss

Six-month period ended June 30, 2021

(In thousands of Brazilian reais - R\$, except for earnings (loss) per share)

	Note	Parent		Consolidated	
		06/30/2021	06/30/2020	06/30/2021	06/30/2020
Net sales and services revenue	23	1,716,222	674,707	6,316,979	3,396,404
Cost of sales and services	24	(1,369,361)	(681,181)	(5,486,545)	(3,348,384)
Gross profit		346,861	(6,474)	830,434	48,020
Operating income (expenses)					
Selling expenses	24	(5,572)	(6,187)	(34,869)	(26,837)
General and administrative expenses	24	(68,555)	(48,841)	(317,677)	(229,635)
Management fees	10.a	(8,464)	(6,149)	(8,464)	(6,149)
Equity pick up	11	(15,200)	(271,200)	11,583	3,363
Other operating income (expense), net	25	174,806	(670)	196,365	(35,300)
Operating income (loss) before finance income (costs)		423,876	(339,521)	677,372	(246,538)
Finance income	21	67,953	8,283	71,719	10,606
Finance costs	21	(78,736)	(58,309)	(192,475)	(125,145)
Foreign exchange gains (losses), net	22	(2,501)	6,615	(6,829)	(19,162)
Profit (loss) before income tax and social contribution		410,592	(382,932)	549,787	(380,239)
Income tax and social contribution					
Current	9.b	(109,109)	3,151	(245,565)	(31,730)
Deferred	9.b	(35,194)	36,578	8,802	90,609
Profit (loss) for the period		266,289	(343,203)	313,024	(321,360)
Attributable to					
Controlling interests		266,289	(343,203)	266,289	(343,203)
Noncontrolling interests		-	-	46,735	21,843
Earnings (loss) per share for the period:					
Basic - R\$	28	1.74765	(2.25252)	1.74765	(2.25252)
Diluted - R\$	28	1.74757	(2.25252)	1.74757	(2.25252)

See accompanying notes.

Iochope-Maxion S.A. and Subsidiaries

Statements of comprehensive income (loss)
 Three-month period ended June 30, 2021
 (In thousands of Brazilian reais - R\$)

	Parent		Consolidated	
	01/04/2021 to 30/06/2021	01/04/2020 to 30/06/2020	01/04/2021 to 30/06/2021	01/04/2020 to 30/06/2020
Profit (loss) for the period	214,787	(352,353)	235,022	(351,686)
Other comprehensive income				
Items to be subsequently reclassified to profit or loss:				
Gains on translation the financial statements of foreign subsidiaries	(453,969)	193,012	(520,150)	212,098
Fair value of cash flow hedge, net of taxes	-	-	9,863	-
Total other comprehensive income (loss)	(453,969)	193,012	(510,287)	212,098
Total comprehensive income	(239,182)	(159,341)	(275,265)	(139,588)
Attributable to:				
Controlling interests	(239,182)	(159,341)	(239,182)	(159,341)
Noncontrolling interests	-	-	(36,083)	19,753
	(239,182)	(159,341)	(275,265)	(139,588)

lochpe-Maxion S.A. and Subsidiaries

Statements of comprehensive income (loss)
Six-month period ended June 30, 2021
(In thousands of Brazilian reais - R\$)

	Note	Parent		Consolidated	
		06/30/2021	06/30/2020	06/30/2021	06/30/2020
Profit (loss) for the period		266,289	(343,203)	313,024	(321,360)
Other comprehensive income					
Items to be subsequently reclassified to profit or loss:					
Gains on translation the financial statements of foreign subsidiaries		(129,114)	877,323	(176,884)	968,797
Fair value of cash flow hedge, net of taxes	26	-	-	9,863	-
Total other comprehensive income (loss)		(129,114)	877,323	(167,021)	968,797
Total comprehensive income		137,175	534,120	146,003	647,437
Attributable to:					
Controlling interests		137,175	534,120	137,175	534,120
Noncontrolling interests		-	-	8,828	113,317
		137,175	534,120	146,003	647,437

See accompanying notes.

Iochepe-Maxion S.A. and Subsidiaries

Statements of changes in equity
Six-month period ended June 30, 2021
(In thousands of Brazilian reais - R\$)

	Earnings reserves					Valuation adjustments to equity				Equity	Noncontrolling interests	Total Equity
	Share Capital	Stock options	Legal Reserve	Statutory investment and working capital reserve	Capital reserve	Treasury shares	Deemed cost of property plant and equipment	Other comprehensive income (loss)	Profit (loss) for the year			
Balances as at December 31, 2019	1,576,954	3,071	96,648	509,882	6,000	(28,920)	69,597	995,246	-	3,228,478	268,498	3,496,976
Loss for the period	-	-	-	-	-	-	-	-	(343,203)	(343,203)	21,843	(321,360)
Other comprehensive income	-	-	-	-	-	-	-	877,323	-	877,323	91,474	968,797
Total comprehensive income	-	-	-	-	-	-	-	877,323	(343,203)	534,120	113,317	647,437
Stock options exercised	-	(10)	-	-	-	26	-	-	-	16	-	16
Realization of deemed cost, net of taxes	-	-	-	-	-	-	(3,088)	-	3,088	-	-	-
Derecognition of deemed cost, net of taxes	-	-	-	-	-	-	(211)	-	-	(211)	-	(211)
Dividends allocated to noncontrolling interests	-	-	-	-	-	-	-	-	-	-	(99,544)	(99,544)
Balances as at June 30, 2020	1,576,954	3,061	96,648	509,882	6,000	(28,894)	66,298	1,872,569	(340,115)	3,762,403	282,271	4,044,674
Balances as at December 31, 2020	1,576,954	3,061	96,648	24,273	12,467	(28,894)	63,109	1,714,667	-	3,462,285	340,476	3,802,761
Profit for the period	-	-	-	-	-	-	-	-	266,289	266,289	46,735	313,024
Other comprehensive income	-	-	-	-	-	-	-	(129,114)	-	(129,114)	(37,907)	(167,021)
Total comprehensive income	-	-	-	-	-	-	-	(129,114)	266,289	137,175	8,828	146,003
Realization of deemed cost, net of taxes	-	-	-	-	-	-	(3,034)	-	3,034	-	-	-
Derecognition of deemed cost, net of taxes	-	-	-	-	-	-	(207)	-	-	(207)	-	(207)
Dividends allocated to noncontrolling interests	-	-	-	-	-	-	-	-	-	-	(55,364)	(55,364)
Balances as at June 30, 2021	1,576,954	3,061	96,648	24,273	12,467	(28,894)	59,868	1,585,553	269,323	3,599,253	293,940	3,893,193

See accompanying notes.

Iochepe-Maxion S.A. and Subsidiaries

Statements of cash flows
Six-month period ended June 30, 2021
(In thousands of Brazilian reais - R\$)

	Note	Parent		Consolidated	
		06/30/2021	06/30/2020	06/30/2021	06/30/2020
Cash flows from operating activities					
Profit (loss) for the period		266,289	(343,203)	313,024	(321,360)
Adjustments to reconcile profit (loss) for the period to net cash used in operating activities:					
Depreciation and amortization	24	32,184	31,867	283,296	251,989
Income tax and social contribution	9.b	144,303	(39,729)	236,763	(58,879)
Residual value of property, plant and equipment and intangible assets written off	12, 13 and 14	1,229	1,538	8,576	51,675
Equity Pick up	11	15,200	271,200	(11,583)	(3,363)
Provision for labor, tax and civil risks, net of reversals and inflation adjustment	17	1,906	1,907	13,427	(2,849)
Inflation adjustment of judicial deposits		(324)	(545)	(381)	(655)
Interest, monetary variation and amortization of borrowing costs		64,227	42,935	166,200	89,483
Interest on lease liabilities		212	312	1,361	1,772
Expected credit losses		555	2,440	(3,801)	4,810
Allowance for (reversal of) inventory losses		2,134	4,549	(7,636)	40,026
Finance cost (net) of pension plans and post-employment benefits	21	-	-	4,873	6,753
Stock options written off		-	(10)	-	(10)
Derecognition of deemed cost		(207)	(211)	(207)	(211)
Income from exclusion of ICMS from the PIS and Cofins tax base	8	(249,648)	-	(256,353)	-
Decrease (increase) in assets:					
Trade receivables	6	(202,105)	81,127	(412,140)	329,260
Inventories	7	(286,762)	(29,917)	(827,476)	(22,308)
Other receivables, recoverable taxes and other assets		(76,266)	(5,103)	(227,176)	108,363
Increase (decrease) in liabilities:					
Trade payables	16	216,577	(62,724)	479,033	(534,666)
Pension plan and post-employment benefit actuarial liabilities		-	-	(23,148)	(17,722)
Payments of labor, tax and civil risks	17	(2,234)	(1,076)	(6,036)	(3,031)
Advances from customers		3,929	18,061	45,708	16,673
Tax, labor and civil obligations		80,002	(23,607)	213,681	(124,006)
Other payables and other liabilities		(43,318)	(22,256)	129,497	(69,500)
		(32,117)	(72,445)	119,502	(257,756)

Iochepe-Maxion S.A. and Subsidiaries

Statements of cash flows (Continued)
Six-month period ended June 30, 2021
(In thousands of Brazilian reais - R\$)

	Note	Parent		Consolidated	
		06/30/2021	06/30/2020	06/30/2021	06/30/2020
Payment of interest on borrowings and financing		(47,213)	(4,017)	(105,661)	(39,860)
Payment of interest on debentures		(17,961)	(35,387)	(17,961)	(35,387)
Payment of interest on lease liabilities		(126)	(61)	(3,680)	(1,962)
Payment income tax and social contribution		-	-	(47,635)	(29,468)
		(65,300)	(39,465)	(174,937)	(106,677)
Net cash used in operating activities		(97,417)	(111,910)	(55,435)	(364,433)
Cash flows from investing activities					
Capital increase in subsidiaries	11.b	(61,000)	(156,143)	-	-
Purchase of property, plant and equipment	12 and 31	(27,696)	(33,473)	(121,358)	(167,665)
Purchase of intangible assets	13	(7,786)	(5,498)	(8,609)	(7,007)
Net cash used in investing activities		(96,482)	(195,114)	(129,967)	(174,672)
Borrowings and financing raised		730,000	955,862	3,215,690	1,799,950
Repayment of borrowings and financing – principal		(661,503)	(2,447)	(2,898,121)	(479,504)
Repayment of lease liabilities – principal		(754)	(1,480)	(16,311)	(16,497)
Borrowing costs capitalized		(18,904)	(11,061)	(82,611)	(24,497)
Payment of proposed and additional dividends		-	(126,822)	-	(126,822)
Dividends paid to noncontrolling interests	11.d	-	-	(103,090)	(19,374)
Related parties		-	4,897	-	4,897
Net cash from financing activities		48,839	818,949	115,557	1,138,153
Increase (decrease) in cash and cash equivalents		(145,060)	511,925	(69,845)	599,048
Foreign exchange differences on cash and cash equivalents				(180,336)	147,389
Cash and cash equivalents at beginning of the period		669,805	263,853	1,605,439	646,137
Cash and cash equivalents at end of the period		524,745	775,778	1,355,258	1,392,574
Increase (decrease) in cash and cash equivalents		(145,060)	511,925	(250,181)	746,437

See accompanying notes.

Iochepe-Maxion S.A. and Subsidiaries

Statements of value added
Six-month period ended June 30, 2021
(In thousands of Brazilian reais - R\$)

	Note	Parent		Consolidated	
		06/30/2021	06/30/2020	06/30/2021	06/30/2020
Sales of goods and products	23	2,074,363	833,930	6,699,791	3,571,694
Expected credit losses	6	(555)	(2,440)	3,801	(4,810)
Other revenue		202,806	6,945	237,108	47,890
		2,276,614	838,435	6,940,700	3,614,774
Inputs acquired from third parties (including State VAT - ICMS and Federal VAT - IPI)					
Raw materials		(823,195)	(329,712)	(3,458,090)	(1,932,974)
Materials, electric power, outside services and other items		(221,996)	(108,928)	(997,725)	(595,330)
		(1,045,191)	(438,640)	(4,455,815)	(2,528,304)
Gross value added		1,231,423	399,795	2,484,885	1,086,470
Retentions					
Depreciation and amortization	24	(32,184)	(31,867)	(283,296)	(251,989)
Net value added produced					
By the company and its subsidiaries		1,199,239	367,928	2,201,589	834,481
Value added received in transfer					
Equity pick up	11.b	(15,200)	(271,200)	11,583	3,363
Finance income	21	67,953	8,283	71,719	10,606
Foreign exchange gain (losses), net	22	(2,501)	6,615	(6,829)	(19,162)
		50,252	(256,302)	76,473	(5,193)
Total value added to be distributed		1,249,491	111,626	2,278,062	829,288
Distribution of value added r					
Personnel:					
Salaries and social charges		388,114	273,903	1,170,827	870,500
Employees' profit sharing		9,449	438	62,574	2,204
Taxes:					
Federal		299,848	29,132	312,050	42,433
State		202,488	90,296	218,001	100,617
Municipal		108	65	108	65
Lenders and lessors:					
Finance cost	21	78,736	58,309	192,475	125,145
Rentals		4,459	2,686	9,003	9,684
Retained earnings (loss)		266,289	(343,203)	266,289	(343,203)
Noncontrolling interests in retained earnings		-	-	46,735	21,843
		1,249,491	111,626	2,278,062	829,288

See accompanying notes.

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information
Three and six-month periods ended June 30, 2021
(In thousands of Brazilian reais - R\$, unless otherwise stated)

1. Operations

Iochepe-Maxion S.A. ("Company") is a publicly held company headquartered at Rua Dr. Othon Barcellos, 83, in the city of Cruzeiro, São Paulo state, registered with B3 S.A. - Brasil, Bolsa, Balcão, under ticker symbol MYPK3.

The activities of the Company, its subsidiaries, joint ventures and associates are carried out at 9 units located in Brazil and 23 units located abroad.

2. Group Companies

The activities of the Company and its subsidiaries are focused on the automotive segment and divided into the wheels and structural component units. The consolidation comprises the financial statements of the Company and of the following direct and indirect subsidiaries:

	Country	% - Direct interest		% - Indirect interest	
		06/30/2021	12/31/2020	06/30/2021	12/31/2020
Iochepe-Maxion S.A. (Parent - Cruzeiro)	Brazil	-	-	-	-
São Paulo Branch	Brazil	-	-	-	-
Limeira Branch – Steel	Brazil	-	-	-	-
Limeira Branch - Aluminum	Brazil	-	-	-	-
Contagem Branch	Brazil	-	-	-	-
Resende Branch	Brazil	-	-	-	-
Remon-Resende Montadora Ltda.	Brazil	66.66	66.66	33.33	33.33
Maxion (Nantong) Wheels Co. Ltd.	China	100.00	100.00	-	-
Maxion Wheels (Thailand) Co. Ltd.	Thailand	8.15	8.15	91.84	91.84
Iochepe-Maxion Austria GmbH	Austria	100.00	100.00	-	-
Maxion Wheels Aluminum India Pvt. Ltd.	India	-	-	100.00	100.00
Maxion Wheels Immobilien GmbH & Co. KG	Germany	-	-	100.00	100.00
Iochepe Sistemas Automotivos de México, S.A. de C.V.	Mexico	-	-	100.00	100.00
Ingeniería y Maquinaria de Guadalupe, S.A. de C.V.	Mexico	-	-	100.00	100.00
Maxion Wheels de Mexico, S. de R.L. de C.V.	Mexico	-	-	100.00	100.00
Servicios Maxion Wheels San Luis Potosi, S.A. de C.V.	Mexico	-	-	100.00	100.00
Servicios Maxion Wheels Chihuahua, S. de R.L. de C.V.	Mexico	-	-	100.00	100.00
Iochepe Holdings, LLC	USA	-	-	100.00	100.00
Maxion Wheels U.S.A. LLC	USA	-	-	100.00	100.00
Maxion Wheels Akron LLC	USA	-	-	100.00	100.00
Maxion Wheels Sedalia LLC	USA	-	-	100.00	100.00
Maxion Import LLC	USA	-	-	100.00	100.00
Maxion Luxembourg Holdings S.A.R.L.	Luxemburg	-	-	100.00	100.00
Maxion Wheels South Africa (Pty) Ltd.	South Africa	-	-	100.00	100.00
Maxion Wheels Japan K.K.	Japan	-	-	100.00	100.00
Maxion Wheels Czech s.r.o.	Czech Republic	-	-	100.00	100.00
Maxion Wheels Holding GmbH	Germany	-	-	100.00	100.00
Maxion Wheels España S.L.	Spain	-	-	100.00	100.00
Hayes Lemmerz Barcelona, S.L.	Spain	-	-	100.00	100.00
Maxion Wheels Italia S.r.l.	Italy	-	-	100.00	100.00
Maxion Wheels Königswinter GmbH	Germany	-	-	100.00	100.00
Kalyani Maxion Wheels Private Limited	India	-	-	85.00	85.00
Maxion Wheels Werke GmbH	Germany	-	-	100.00	100.00
Maxion Wheels do Brasil Ltda.	Brazil	-	-	100.00	100.00
Maxion Inci Jant Sanayi, A.S.	Turkey	-	-	60.00	60.00
Maxion Jantas Jant Sanayi ve Ticaret A.S.	Turkey	-	-	60.00	60.00

(*)

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
Three and six-month periods ended June 30, 2021
(In thousands of Brazilian reais - R\$, unless otherwise stated)

2. Group Companies (Continued)

Interests in joint ventures

The Company, through its joint venture Maxion Montich S.A. (“Maxion Montich”), located in Cordoba, Argentina, is engaged in the manufacturing and sale of heavy structural components (complete frames, sidebars and crossbars), metal stampings and welded assemblies for commercial and light vehicles.

As at June 30, 2021, investments in joint venture Maxion Montich representing 50% interests are accounted for by the equity method.

Interests in associates

Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.

The Company, through its associate Amsted-Maxion Fundação e Equipamentos Ferroviários S.A. (“AmstedMaxion”), located in Cruzeiro, São Paulo state, is engaged in the manufacturing of industrial castings and railroad wheels.

AmstedMaxion, through Greenbrier Maxion Serviços e Equipamentos Ferroviários S.A. (“GreenbrierMaxionFerroviário”), its joint venture located in the city of Hortolândia, São Paulo state, is engaged in the manufacturing and sale of railway wagons.

DongFeng Maxion Wheels Ltd.

The Company, through its associate DongFeng Maxion Wheels Ltd. (“DongFengMaxion”) located in Suizhou, Hubei Province, China, will manufacture and sell aluminum wheels for light vehicles focused on the Chinese market. DongFengMaxion is in pre-operating phase and the start of operations is scheduled for the 2nd half of 2021.

The Company has significant influence on this associate, evidenced by the appointment of members of the Board of Directors and other rights arising from an Investment Agreement entered into with DongFeng Motor Chassis Systems.

As at December 31, 2020 and June 30, 2021, investments in associates AmstedMaxion and DongFengMaxion, representing 19.5% and 50% interests respectively, are accounted for by the equity method.

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
Three and six-month periods ended June 30, 2021
(In thousands of Brazilian reais - R\$, unless otherwise stated)

3. Basis of preparation of the interim financial information

The individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR), for the three and six-month periods ended June 30, 2021, was prepared and is being presented in accordance with Accounting Pronouncement CPC 21 (R1) - Interim Financial Reporting, issued by the Brazilian Accounting Pronouncements Committee ("CPC") and in accordance with IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), consistently with the rules issued by the Brazilian Securities and Exchange Commission ("CVM"), applicable to the preparation of Quarterly Information Form - ITR.

In preparing this interim financial information contained in the Quarterly Information Form (ITR), the principles, estimates, accounting practices, measurement methods and standards adopted are consistent with those presented in the financial statements for the year ended December 31, 2020, unless otherwise stated.

This information does not include all requirements for annual or complete financial statements and, therefore, should be read in conjunction with the individual and consolidated financial statements for the year ended December 31, 2020, prepared in accordance with International Financial Reporting Standards (IFRS) and accounting practices adopted in Brazil issued by the Brazilian Accounting Pronouncements Committee ("CPC") and approved by the Brazilian Securities and Exchange Commission ("CVM"). Accordingly, this interim financial information at June 30, 2021 was not subject to full reporting, by reason of redundancy in relation to information already presented in the individual and consolidated financial statements for the year ended December 31, 2020, which were approved by the Board of Directors on March 3, 2021, and as provided for in the CVM/SNC/SEP Memorandum Circular No. 003/2011. The notes listed below are not presented in this individual and consolidated interim financial information or do not present the same level of details as the notes included in the annual financial statements:

- (2) Group companies;
- (6) Trade receivables;
- (7) Inventories;
- (9) Income tax and social contribution;
- (11) Investments;
- (15) Borrowings, financing and debentures;
- (17) Tax obligations;

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

3. Basis of preparation of the interim financial information (Continued)

- (18) Payroll and related taxes;
- (19) Provision for labor, tax and civil risks;
- (20) Pension plan actuarial liabilities;
- (21) Equity;
- (22) Stock option plan; and
- (29) Risk and financial instrument management.

The disclosure and issue of the interim financial information, included in the Company's Quarterly Information Form (ITR) for the six-month period ended June 30, 2021, were approved by the Executive Committee at the meeting held on August 10, 2021.

Exchange rates

The exchange rates in Brazilian reais (R\$) prevailing at the financial statement reporting date are as follows:

Closing rate	06/30/2021	12/31/2020
US dollars - US\$	5.0022	5.1967
Euro - €	5.9276	6.3779
Average rate	06/30/2021	06/30/2020
US dollars - US\$	5.3840	4.9233
Euro - €	6.4896	5.4203

4. Summary of significant accounting policies

The judgments and significant accounting estimates and assumptions are the same as those adopted in preparing the financial statements for the year ended December 31, 2020, which should be read in conjunction.

lochpe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
Three and six-month periods ended June 30, 2021
(In thousands of Brazilian reais - R\$, unless otherwise stated)

4. Summary of significant accounting policies (Continued)

Derivative instruments designated for cash flow hedge accounting

The Company, through its subsidiary lochpe-Maxion Austria GmbH, has derivative financial instruments taken out to manage its exposure to exchange rate risks and designated as hedging instruments in relation to the cash flow hedge, as described in Note 15. The Group's accounting policy for hedge accounting is described below.

At the beginning of the hedging transactions, the Company documents the relationship between the hedging instrument and the hedged item, with its objectives and risk management strategy to undertake derivative instruments. In addition, at the hedge inception, and on an ongoing basis, the Company documents whether:

- There is an economic relationship between the hedged item and the hedging instrument, that is, whether there is offset for variations in cash flows, attributable to the hedged risk, of the object and of the hedging instrument; and
- The credit risk effect does not prevail over changes in value resulting from that economic relationship;

The effective portion of changes in fair value of derivatives that are designated and qualified as cash flow hedge is recognized in "Other comprehensive income" and accumulated under "Cash flow hedge reserve", limited to the accumulated variation of the fair value of the hedged item from the beginning of the relationship. Any gains or losses related to the ineffective portion are immediately recognized in the statement of profit or loss.

The amounts previously recognized in other comprehensive income and accumulated in equity are reclassified to P&L in the periods in which the hedged item affects P&L, in the same account of the statement of profit or loss in which such item is recognized.

Hedge accounting discontinues only when the hedging relationship (or part of it) no longer meets the qualifying criteria. This includes circumstances in which the hedging instrument expires or is sold, terminated or exercised. Discontinuation is accounted for prospectively. Any gain or loss recognized in other comprehensive income and accumulated in the cash flow hedge reserve on that date should remain in other accumulated comprehensive income if the hedged future cash flows are still expected to occur. Otherwise, the amount will be immediately reclassified to P&L as a reclassification adjustment.

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)

Three and six-month periods ended June 30, 2021

(In thousands of Brazilian reais - R\$, unless otherwise stated)

5. Cash and cash equivalents

	Parent		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Cash and banks:				
In Brazil	14,153	26,671	15,357	29,797
Abroad	-	-	693,537	909,921
	14,153	26,671	708,894	939,718
Highly liquid short-term investments:				
In Brazil	510,592	643,134	516,473	644,251
Abroad	-	-	129,891	21,470
	510,592	643,134	646,364	665,721
Total	524,745	669,805	1,355,258	1,605,439

Transactions	Average yields at 06/30/2021	Liquidity	Country	Parent		Consolidated	
				06/30/2021	12/31/2020	06/30/2021	12/31/2020
Bank Deposit Certificate (CDB)	99.3% of the CDI	Immediate	Brazil	302,971	626,368	304,348	627,485
Debentures under repurchase agreements	85.5% of the CDI	Immediate	Brazil	207,621	16,766	212,125	16,766
Investment in Mexican pesos	6.1% p.a.	Immediate	Mexico	-	-	192	194
Investment in Euros	0.01% p.a.	Immediate	Turkey	-	-	94,841	-
Investment in US dollars	0.1% p.a.	Immediate	Turkey	-	-	18,919	-
Investment in Turkish liras	18.9% p.a.	Immediate	Turkey	-	-	15,939	21,276
Total				510,592	643,134	646,364	665,721

6. Trade receivables

a) Breakdown

	Parent		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
In Brazil	476,293	263,879	513,386	286,808
Abroad	17,481	8,990	1,225,681	1,117,029
Related parties (Note 10.b)	44,603	64,492	23,347	20,997
Provision for expected credit losses	(5,881)	(6,415)	(13,408)	(18,880)
Total	532,496	330,946	1,749,006	1,405,954

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

7. Inventories

	Parent		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Finished products	75,156	50,447	613,060	501,504
Work-in-process and semi-finished products	168,855	105,486	492,891	345,534
Tooling for resale in process	56,734	39,856	137,342	99,474
Raw materials	300,419	121,733	867,013	423,486
Auxiliary and packaging materials	93,893	81,071	423,585	425,880
Advances to suppliers	21,316	34,976	33,434	56,699
Imports in transit	6,659	2,701	6,852	7,327
Allowance for inventory losses	(21,978)	(19,844)	(99,312)	(111,407)
Total	701,054	416,426	2,474,865	1,748,497

8. Recoverable taxes

	Parent		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Corporate Income Tax (IRPJ) and Social Contribution Tax on Net Profit (CSLL)	33,373	27,778	80,978	77,132
State Value Added Tax (State VAT (ICMS))	53,395	26,077	59,173	31,829
Federal Value Added Tax (Federal VAT (IPI))	403	445	631	747
Export tax credits - Brazilian Special Regime for Reinstatement of Taxes for Exporters (REINTEGRA)	3,190	3,259	4,371	4,441
Contribution on Gross Revenue for Social Security Financing (COFINS) (i)	221,574	5,518	327,597	105,573
Contribution on Gross Revenue for Social Integration Program (PIS) (i)	48,053	1,141	70,928	22,857
Other	697	728	2,860	1,939
Value Added Tax (VAT) - foreign subsidiaries				
Mexico	-	-	111,653	70,732
Turkey	-	-	38,050	33,635
India - Aluminum	-	-	21,494	28,111
Germany	-	-	7,596	7,900
Other countries	-	-	10,402	6,950
Total	360,685	64,946	735,733	391,846
Current	146,908	51,571	392,709	239,884
Noncurrent	213,777	13,375	343,024	151,962

- (i) On May 13, 2021, the Federal Supreme Court of Brazil ("STF") judged the request for amendment of judgment filed by the Federal Government and concluded that the exclusion of ICMS from the PIS and COFINS tax base is valid from March 15, 2017, date on which the thesis of general resonance was set in the judgment of Extraordinary Appeal No. 574706. The STF judges also clarified that the ICMS that is not included in the tax base of these contributions is that recorded in the invoice. This decision was the basis for the recognition, in June, of the PIS and COFINS credits for the period from 2012 to 2021 related to the lawsuit on behalf of the Parent Company, which was corroborated by the final and unappealable decision on the lawsuit that took place in July 2021. The effects of the decision were determined with the support of external tax advisors and resulted in the recognition of R\$249,649, of which R\$191,253 under "Other operating income (expenses)" and R\$58,395 under "Finance income". Upon the final decision of the STF, the Company also recognized PIS and COFINS credits related to the period after the final and unappealable decision on the lawsuit of one of its subsidiaries, which took place in 2019, and June 2021, in the amount of R\$6,794, of which R\$6,496 under "Other operating income (expenses)" and R\$209 under Finance income". In 2019, the Company, through one of its subsidiaries, filed a request for enforcement of the judicial decision referring to a lawsuit that became final and unappealable that year, when it recorded the deferred income tax and social contribution liabilities on the amount under dispute. In view of the recent STF decision, which has been consistently discussed in relation to which ICMS is not included in the contributions' base, the request that has been processed in the Judiciary will be closed, which led to the reversal of said deferred income tax and social contribution liabilities in the restated amount of R\$14,714.

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

9. Income tax and social contribution

a) Deferred taxes

Deferred income tax and social contribution recognized in noncurrent assets and liabilities are presented below:

	Parent		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Tax losses carryforwards	78,976	109,198	206,341	253,642
Social contribution losses carryforwards	33,492	44,343	49,294	61,723
Provision for labor, tax and civil risks	21,198	21,309	40,990	35,597
Provision for profit sharing	11,351	2,791	11,351	2,791
Credit of payments made abroad	-	55,448	-	55,448
Allowance for inventory losses	7,472	6,747	22,643	17,429
Provision for expected credit losses	2,179	2,450	17,403	13,266
Pension plan actuarial liabilities	-	-	113,308	115,089
Intellectual property	-	-	73,248	81,903
Deferred tax on surplus value	17,326	16,775	17,326	16,775
Depreciation and amortization difference	(101,259)	(95,976)	(343,502)	(362,291)
Deemed cost - property, plant and equipment - CPC 27	(28,320)	(33,604)	(28,320)	(33,604)
Goodwill amortization	(40,465)	(40,465)	(40,465)	(40,465)
Other	10,101	7,177	55,855	26,673
Total	12,051	96,193	195,472	243,976
Deferred tax assets, net	12,051	96,193	355,525	419,156
Deferred tax liabilities, net	-	-	(160,053)	(175,180)

Based on taxable profit projections reviewed by management, the Company estimates to recover tax credits arising from income tax and social contribution losses carryforwards until 2030.

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
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9. Income tax and social contribution (Continued)

b) Reconciliation of income tax and social contribution credit (expense)

	Parent		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Profit before income tax and social contribution	410,592	(382,932)	549,787	(380,239)
Combined rate - %	34	34	34	34
Income tax and social contribution credit (expense) at combined rate	(139,601)	130,197	(186,928)	129,281
Equity pickup	(5,168)	(92,208)	3,938	1,143
Nondeductible expenses	(783)	(1,847)	(15,893)	(20,376)
Unrecognized tax credit on temporary differences and tax loss carryforwards	-	-	(23,724)	(38,028)
Write-off of deferred tax on brand	-	-	-	19,254
Taxes on foreign dividends	-	-	(10,886)	(11,098)
Tax rate difference of foreign subsidiaries	-	-	4,250	(13,089)
Tax incentives from subsidiaries	-	3,151	15,991	19,984
Effect of translation (local currency versus functional currency)	-	-	(20,359)	(12,767)
Intellectual property	-	-	-	82
Benefits from technological innovation projects	497	344	497	344
Other	752	92	(3,649)	(15,851)
Income and social contribution tax credit (expenses) in profit or loss	(144,303)	39,729	(236,763)	58,879
Current	(109,109)	3,151	(245,565)	(31,730)
Deferred	(35,194)	36,578	8,802	90,609

lochpe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

10. Related parties

a) Management compensation

	06/30/2021	06/30/2020
Board of Directors and Statutory Board	8,464	6,149
Key management personnel (salaries and benefits)	53,400	39,195
Profit sharing agreed in Brazil (bonus)	2,644	-
Profit sharing agreed abroad (bonus)	23,088	-

In the six-month period ended June 30, 2021, the Company made contributions to the private pension plan totaling R\$623 (R\$637 for the six-month period ended June 30, 2020) on behalf of the statutory officers and key management personnel.

The balances of stock options and the related strike prices for the plans granted to the statutory officers and key management personnel are described in Note 18.

The balances of the provision for long-term incentive plan granted to the statutory officers and key management personnel are described in Note 19.

b) Transactions with related parties

In the ordinary course of their business, the Company, its subsidiaries, associates and joint venture carried out wheel and structural component sales transactions under prices, terms and payment conditions established among the parties, as if such transactions had been performed with non-related entities. The settlement terms of these transactions range from 30 to 45 days, according to the conditions established between the parties and in compliance with the other Company transactions. These transactions include, among other, intercompany loan agreements and provision of guarantees under the terms detailed below:

b.1) *Parent*

	06/30/2021			
	Assets	Liabilities	P&L	
	Trade receivables	Trade payables	Sales	Purchases
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	6,145	-	25,012	-
lochpe Holdings, LLC and subsidiaries	18,479	29	104,632	1,101
Maxion (Nantong) Wheels, Co. Ltd.	-	-	-	4,500
Maxion Wheels de Mexico, S. de R.L. de C.V.	2,777	-	20,044	2
Maxion Montich S.A.	17,202	2	51,779	-
Total	44,603	31	201,467	5,603

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

10. Related parties (Continued)

b) Transactions with related parties (Continued)

b.1) *Parent* (Continued)

	12/31/2020		06/30/2020	
	Assets	Liabilities	P&L	
	Trade receivables	Trade payables	Sales	Purchases
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	3,547	-	18,593	-
Iochope Holdings, LLC and subsidiaries	39,642	-	37,281	-
Maxion (Nantong) Wheels, Co. Ltd.	-	-	-	2,988
Maxion Wheels de Mexico, S. de R.L. de C.V.	3,853	-	2,406	-
Maxion Montich S.A.	17,450	107	8,830	-
Total	64,492	107	67,110	2,988

b.2.) *Consolidated*

	06/30/2021		
	Assets	Liabilities	P&L
	Trade receivables	Trade payables	Sales
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	6,145	-	25,012
Maxion Montich S.A.	17,202	2	51,779
Total	23,347	2	76,791

	12/31/2020		06/30/2020	
	Assets	Liabilities	P&L	
	Trade receivables	Trade payables	Sales	
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	3,547	-	18,593	
Maxion Montich S.A.	17,450	107	8,830	
Total	20,997	107	27,423	

lochpe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

10. Related parties (Continued)

c) Sureties and guarantees granted

Through its parent company, the Company keeps the following amounts as sureties on transactions carried out by its subsidiaries and joint venture, basically related to the borrowings and financing disclosed in Note 15:

Subsidiaries	06/30/2021	12/31/2020
Ingenieria y Maquinaria de Guadalupe, S.A. de C.V.	197,387	267,604
lochpe Holdings, LLC and subsidiaries	122,606	880,069
lochpe-Maxion Austria GmbH	1.809,457	1,063,079
Maxion Wheels Aluminum India Pvt. Ltd.	165,207	212,290
Maxion Wheels de Mexico, S. de R.L. de C.V.	379,861	214,484
Joint Venture	06/30/2021	12/31/2020
Maxion Montich do Brasil Ltda.	11,552	11,312

d) Intercompany loans

The subsidiaries perform intercompany loan transactions, as presented below. The payment rates, conditions and terms are entered into as if the entities operated as separate companies. The amounts are used by the borrower to supply working capital requirements.

lochpe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

10. Related parties (Continued)

d) Intercompany loans (Continued)

Lender	Borrower	Nature	06/30/2021		
			Rate	Currency	Total
Short term					
lochpe-Maxion Austria GmbH	Maxion Wheels Czech s.r.o.	Working capital	2.450%	EUR	1,515 thsd
lochpe-Maxion Austria GmbH	Maxion Wheels Czech s.r.o.	Working capital	2.760%	CZK	89,059 thsd
Maxion Wheels Czech s.r.o.	lochpe-Maxion Austria GmbH	Working capital	2.450%	EUR	1,495 thsd
Maxion Wheels Czech s.r.o.	lochpe-Maxion Austria GmbH	Working capital	2.760%	CZK	58,122 thsd
lochpe-Maxion Austria GmbH	Maxion Wheels Werke GmbH	Working capital	2.450%	EUR	5,949 thsd
Maxion Wheels Holding GmbH	lochpe-Maxion Austria GmbH	Intercompany loan	2.450%	EUR	13,863 thsd
Maxion Wheels Italia S.r.l.	lochpe-Maxion Austria GmbH	Working capital	2.450%	EUR	4,761 thsd
Maxion Wheels de Mexico, S. de R.L. de C.V.	Ingenieria y Maquinaria de Guadalupe, S.A. de C.V.	Working capital	7.199%	USD	13,052 thsd
Maxion Wheels Werke GmbH	Maxio Wheels Holding GmbH	Working capital	2.450%	EUR	41,417 thsd
Maxion Wheels Werke GmbH	Maxion Wheels Königswinter GmbH	Working capital	2.450%	EUR	6,010 thsd
Maxion Wheels Immobilien GmbH & Co KG	Maxion Wheels Werke GmbH	Working capital	2.450%	EUR	4,436 thsd
Maxion Wheels Königswinter GmbH	Maxion Wheels Immobilien GmbH & Co KG	Working capital	2.450%	EUR	106 thsd
Maxion Wheels Königswinter GmbH	Maxio Wheels Holding GmbH	Working capital	2.450%	EUR	136 thsd
Maxion Wheels Immobilien GmbH & Co KG	Maxio Wheels Holding GmbH	Working capital	2.450%	EUR	3,688 thsd
Long term					
lochpe-Maxion Austria GmbH	Maxion Wheels USA LLC	Intercompany loan	2.750%	EUR	37,716 thsd
Maxion Wheels USA LLC	lochpe Holdings, LLC	Intercompany loan	3.699%	USD	22,061 thsd
Hayes Lemmerz Barcelona, S.L.	Maxion Wheels Espana S.L.	Working capital	2.963%	EUR	286 thsd
Maxion Wheels Italia S.r.l.	lochpe-Maxion Austria GmbH	Working capital	2.750%	EUR	12,167 thsd
lochpe-Maxion Austria GmbH	Maxion Wheels Czech S.r.o. (Autokola EUR)	Working capital	2.750%	EUR	7,126 thsd
lochpe-Maxion Austria GmbH	Maxion Wheels Czech S.r.o. (Alukola EUR)	Working capital	2.750%	EUR	18,310 thsd
Maxion Wheels de Mexico, S. de R.L. de C.V.	Ingenieria y Maquinaria de Guadalupe, S.A. de C.V.	Working capital	5.560%	USD	17,420 thsd

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)

Three and six-month periods ended June 30, 2021

(In thousands of Brazilian reais - R\$, unless otherwise stated)

11. Investments

a) Breakdown

	Parent		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Interests in subsidiaries	3,377,857	3,467,013	-	-
Interests in associates	77,359	78,647	77,359	78,647
Interests in joint venture	23,593	16,463	23,593	16,463
Subtotal investments	3,478,809	3,562,123	100,952	95,110
Other investments	168	168	173	173
Total investments	3,478,977	3,562,291	101,125	95,283

b) Variations

	Balance at 12/31/2020	Capital increase	FX differences on foreign investments	Equity pickup	Balance at 06/30/2021
Iochope Maxion Austria GmbH (i)	3,370,120	61,000	(120,622)	(29,490)	3,281,008
Maxion (Nantong) Wheels, Co. Ltd.	93,153	-	(2,682)	4,220	94,691
Remon Resende Montadora Ltda.	1,156	-	-	443	1,599
DongFeng Maxion Wheels Limited (ii)	47,118	-	(1,008)	(2,984)	43,126
Maxion Montich S.A. (ii)	16,463	-	(4,733)	11,863	23,593
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A. (ii)	31,529	-	-	2,704	34,233
Maxion Wheels (Thailand) Co. Ltd.	2,584	-	(69)	(1,956)	559
Total	3,562,123	61,000	(129,114)	(15,200)	3,478,809

(i) In January and March 2021, capital increases were made in the amounts of R\$18,454 (€2,900 thousand) and R\$42,546 (€6,350 thousand), respectively.

(ii) Joint venture and associates measured under the equity method in the individual and consolidated financial information.

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

11. Investments (Continued)

c) Information on subsidiaries, joint venture and associates

	06/30/2021								
	Number of shares or units of interest (in lot of thousands)	Equity interest (%)	Assets	Liabilities	Capital	Equity attributable to controlling interests	Noncontrolling interests	Net revenue	Profit (loss) for the period
Iochepe Maxion Austria GmbH (i)	-	100	9,741,376	6,165,871	2,036,242	3,281,008	294,497	4,673,290	(29,490)
Maxion (Nantong) Wheels, Co. Ltd. (i)	-	100	133,698	39,007	439,646	94,691	-	65,389	4,220
Remon Resende Montadora Ltda. (ii)	90	100	1,938	339	90	1,599	-	1,593	443
Maxion Wheels (Thailand) Co. Ltd.	-	8.15	216,368	209,542	178,654	6,826	-	142,727	(23,968)
Maxion Montich S.A. Amsted-Maxion Fundação e Equipamentos	2,813	50	193,906	146,645	5,561	47,187	74	217,280	23,726
Ferrovários S.A.	28,274,461	19.50	483,566	308,021	153,683	89,528	86,017	219,701	13,867
DongFeng Maxion Wheels Limited (i)	-	50	137,660	51,408	91,415	43,126	43,126	2,801	(5,968)

(i) Pursuant to respective local legislation, there is no concept of number of shares or units of interest.

(ii) Based on financial information as at May 31, 2021.

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

11. Investments (Continued)

c) Information on subsidiaries, joint ventures and associates (Continued)

	12/31/2020								
	Number of shares or units of interest (in lot of thousands)	Equity interest (%)	Assets	Liabilities	Capital	Equity attributable to controlling interests	Noncontrolling interests	Net revenue	Profit (loss) for the period
Iochepe Maxion Austria GmbH	-	100	9,582,858	5,869,679	2,131,933	3,370,120	343,059	6,941,272	(403,310)
Maxion (Nantong) Wheels, Co. Ltd.	-	100	115,685	22,532	450,940	93,153	-	50,609	(9,407)
Remon Resende Montadora Ltda.	90	100	1,571	415	90	1,156	-	2,057	149
Maxion Wheels (Thailand) Co. Ltd.	-	8.15	234,727	203,065	198,797	31,662	-	220,406	(46,524)
Maxion Montich S.A.	2,813	50	185,428	152,435	4,764	32,926	67	221,567	3,681
Amsted-Maxion Fundação e Equipamentos Ferroviários S.A.	28,274,461	19.50	448,427	286,743	153,683	82,459	79,225	362,799	(669)
DongFeng Maxion Wheels Limited	-	50	123,336	29,100	93,763	47,118	47,118	623	(106)

In 2020, Turkey implemented a temporary partial prohibition on payment of dividends to shareholders until December 31, 2020. In view of this decision, R\$91,243 was paid only on January 5, 2021.

In March 2021, the amounts of R\$46,720 and R\$27,678 were allocated as mandatory dividends for noncontrolling interests in indirect subsidiaries Maxion Inci Jant Sanayi, A.S. and Maxion Jantas Jant Sanayi ve Ticaret A.S., respectively.

In April 2021, the amounts of R\$10,939 and R\$908 were paid in indirect subsidiaries Maxion Inci Jant Sanayi, A.S. and Maxion Jantas Jant Sanayi ve Ticaret A.S., respectively.

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)

Three and six-month periods ended June 30, 2021

(In thousands of Brazilian reais - R\$, unless otherwise stated)

12. Property, plant and equipment

a) Parent

	Buildings and improvements	Machinery and equipment	Land	Construction in progress (i)	Machinery spare parts	Tooling	Other	Total
Balances at December 31, 2019	166,953	533,791	26,452	110,881	24,336	23,026	42,697	928,136
Additions	-	253	-	58,986	1,356	-	16,316	76,911
Write-offs, net	-	(5,105)	-	-	(2,632)	(10)	(3,140)	(10,887)
Depreciation	(8,367)	(37,365)	-	-	(1,705)	(1,095)	(8,236)	(56,768)
Transfers	25,212	412	-	(22,676)	5	(14,082)	10,169	(960)
Balances at December 31, 2020	183,798	491,986	26,452	147,191	21,360	7,839	57,806	936,432
Additions	-	14	-	34,454	-	3	830	35,301
Write-offs, net	(7)	(618)	-	-	-	(3)	(601)	(1,229)
Depreciation	(5,896)	(17,534)	-	-	(824)	(420)	(4,059)	(28,733)
Transfers	41,346	(5,605)	-	(34,830)	120	418	(1,526)	(77)
Balance at June 30, 2021	219,241	468,243	26,452	146,815	20,656	7,837	52,450	941,694
At December 31, 2020								
Cost	307,996	1,040,401	26,452	147,191	27,711	20,457	187,951	1,758,159
Accumulated depreciation	(124,198)	(548,415)	-	-	(6,351)	(12,618)	(130,145)	(821,727)
Carrying amount, net	183,798	491,986	26,452	147,191	21,360	7,839	57,806	936,432
At June 30, 2021								
Cost	369,799	1,010,266	26,452	146,815	27,827	20,973	186,278	1,788,410
Accumulated depreciation	(150,558)	(542,023)	-	-	(7,171)	(13,136)	(133,828)	(846,716)
Carrying amount, net	219,241	468,243	26,452	146,815	20,656	7,837	52,450	941,694

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

12. Property, plant and equipment (Continued)

b) Consolidated

	Buildings and improvements	Machinery and equipment	Land	Construction in progress (ii)	Machinery spare parts	Tooling	Other	Total
Balances at December 31, 2019	697,875	1,998,993	302,397	347,932	76,735	80,751	86,064	3,590,747
Additions (iii)	2,521	11,228	-	286,506	16,770	10,673	27,978	355,676
Write-offs, net	(502)	(48,607)	(309)	(1,123)	(2,870)	(8)	(7,479)	(60,898)
Impairment (v)	-	(24,868)	-	-	-	-	-	(24,868)
Depreciation	(45,436)	(357,732)	-	-	(26,957)	(36,495)	(25,637)	(492,257)
Transfers	74,631	290,080	382	(387,080)	7,951	3,281	9,905	(850)
Foreign exchange differences	177,680	483,479	84,813	65,728	16,509	22,610	19,395	870,214
Balances at December 31, 2020	906,769	2,352,573	387,283	311,963	88,138	80,812	110,226	4,237,764
Additions (iii)	2	515	-	109,520	7,209	3,952	9,490	130,688
Write-offs, net	(62)	(551)	(44)	(4)	(3,146)	(1,310)	(841)	(5,958)
Depreciation	(25,961)	(180,181)	-	-	(16,007)	(16,989)	(12,429)	(251,567)
Transfers (iv)	51,660	18,625	-	(75,624)	2,841	6,004	(3,825)	(319)
Foreign exchange differences	(38,910)	(89,234)	(23,631)	(9,061)	(2,764)	(3,820)	(3,491)	(170,911)
Balance at June 30, 2021	893,498	2,101,747	363,608	336,794	76,271	68,649	99,130	3,939,697
At December 31, 2020								
Cost	1,480,118	5,848,115	387,283	311,963	211,541	326,266	409,416	8,974,702
Accumulated depreciation	(573,349)	(3,495,542)	-	-	(123,403)	(245,454)	(299,190)	(4,736,938)
Carrying amount, net	906,769	2,352,573	387,283	311,963	88,138	80,812	110,226	4,237,764
At June 30, 2021								
Cost	1,480,133	5,542,889	363,608	336,794	203,487	309,446	396,035	8,632,392
Accumulated depreciation	(586,635)	(3,441,142)	-	-	(127,216)	(240,797)	(296,905)	(4,692,695)
Carrying amount, net	893,498	2,101,747	363,608	336,794	76,271	68,649	99,130	3,939,697

- (i) At June 30, 2021, this comprises: (1) buildings, amounting to R\$9,011 (R\$2,206 at December 31, 2020); (2) machinery and equipment, amounting to R\$123,904 (R\$134,503 at December 31, 2020); and (3) other assets, amounting to R\$13,900 (R\$10,482 at December 31, 2020), relating to the Cruzeiro unit.
- (ii) At June 30, 2021, this comprises: (1) buildings, amounting to R\$9,017 (R\$6,422 at December 31, 2020); (2) machinery and equipment, amounting to R\$305,501 (R\$285,973 at December 31, 2020); and (3) other assets, amounting to R\$22,276 (R\$19,568 at December 31, 2020), relating to the Cruzeiro, Mexico, Turkey and India units.
- (iii) Of total additions for the period, most of the investments was made by the Mexico, Cruzeiro, Turkey and India units, in the amounts of R\$38,251, R\$20,470, R\$20,197 and R\$16,207, respectively.
- (iv) In 2021, these comprise transfers made between accounts "Property, plant and equipment" and "Intangible assets", amounting to R\$319.
- (v) In 2020, the impairment test on the assets of subsidiaries Maxion Wheels Akron LLC and Maxion Wheels do Brasil resulted in the need to recorded losses amounting to R\$21,826 and R\$3,042, respectively.

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)

Three and six-month periods ended June 30, 2021

(In thousands of Brazilian reais - R\$, unless otherwise stated)

13. Intangible assets - Consolidated

Assets with finite useful lives	Relationship with customer	Software	Land use rights	Trademark	Other	Total
Balances at December 31, 2019	96,434	51,529	5,896	98,773	2,856	255,488
Additions	-	18,601	-	-	-	18,601
Write-offs, net	-	(60)	-	-	-	(60)
Amortization	(10,209)	(5,254)	(201)	(7,856)	(601)	(24,121)
Transfers	-	1,229	-	174	(553)	850
Foreign exchange differences	27,817	1,624	2,182	28,526	717	60,866
Balances at December 31, 2020	114,042	67,669	7,877	119,617	2,419	311,624
Additions	-	8,609	-	-	-	8,609
Amortization	(5,330)	(2,319)	(112)	(4,479)	(140)	(12,380)
Transfers (i)	-	319	-	-	-	319
Foreign exchange differences	(3,891)	(254)	(189)	(4,136)	(162)	(8,632)
Balance at June 30, 2021	104,821	74,024	7,576	111,002	2,117	299,540
At December 31, 2020:						
Cost	205,790	105,950	10,669	130,603	69,951	522,963
Accumulated amortization	(91,748)	(38,281)	(2,792)	(10,986)	(67,532)	(211,339)
Carrying amount, net	114,042	67,669	7,877	119,617	2,419	311,624
At June 30, 2021						
Cost	198,087	113,762	10,402	125,838	65,503	513,592
Accumulated amortization	(93,266)	(39,738)	(2,826)	(14,836)	(63,386)	(214,052)
Carrying amount, net	104,821	74,024	7,576	111,002	2,117	299,540

Goodwill on acquisition of subsidiaries

Assets with indefinite lives	Meritor				Total
	Iochepe Holdings, LLC	Ingenieria y Maquinaria de Guadalupe, S.A. de C.V.	Comércio e Indústria de Sistemas Automotivos Ltda.	Iochepe Sistemas Automotivos de México S.A. de C.V.	
Balances at December 31, 2019	1,044,568	417,397	20,292	2,390	1,484,647
Foreign exchange differences	302,172	120,746	-	691	423,609
Balances at December 31, 2020	1,346,740	538,143	20,292	3,081	1,908,256
Foreign exchange differences	(50,405)	(20,140)	-	(115)	(70,660)
Balance at June 30, 2021	1,296,335	518,003	20,292	2,966	1,837,596

(i) Transfers between "Property, plant and equipment" and "Intangible assets" (Note 12. b) item (iv)).

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

14. Right of use - consolidated

Assets with finite useful lives	IT equipment	Properties	Machinery and equipment	Forklifts	Vehicles	Other rights of use	Total
Balances at December 31, 2019	908	25,340	8,453	23,281	8,697	7,318	73,997
Additions	7,685	13,612	5,924	2,096	6,636	-	35,953
Write-offs, net	-	(15,611)	-	-	-	-	(15,611)
Depreciation	(7,290)	(9,794)	(4,363)	(11,569)	(7,098)	(444)	(40,558)
Transfers	5,569	1,305	-	-	-	(6,874)	-
Foreign exchange differences	125	2,904	355	7,102	3,053	-	13,539
Balances at December 31, 2020	6,997	17,756	10,369	20,910	11,288	-	67,320
Additions	670	11	3,079	1,504	3,339	-	8,603
Write-offs, net	-	-	(2,492)	(126)	-	-	(2,618)
Depreciation	(3,402)	(3,376)	(3,223)	(5,289)	(4,070)	-	(19,360)
Transfers	-	-	-	(1,055)	1,055	-	-
Foreign exchange differences	(101)	(769)	(195)	(929)	(845)	-	(2,839)
Balance at June 30, 2021	4,164	13,622	7,538	15,015	10,767	-	51,106

At June 30, 2021, total accumulated lease expenses classified as short-term leases and leases of low-value assets amount to R\$3,323 (R\$2,559 at June 30, 2020).

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

15. Borrowings, financing and debentures

a) Parent

	Index	Annual interest rate (%)	Last maturity date	Amortized transaction cost	Unamortized transaction cost (ii)	06/30/2021	12/31/2020
<u>Local currency</u>							
Bank Credit Bill (CCB)	CDI	2.47	November 2021	-	-	556,347	387,137
FINEP	TJLP	2.00	June 2022	-	-	2,841	4,291
Export credit note (NCE)	CDI	2.15	October 2021	-	-	75,000	409,688
Promissory Note	-	-	-	-	-	-	99,954
Forfeit transactions	-	7.47	December 2021	-	-	334,533	184,141
FINAME	Selic	2.41	May 2028	22	(905)	321,874	-
Total borrowings and financing				22	(905)	1,290,595	1,085,211
8th issuance - simple debentures (ii)	CDI	1.40	March 2023	7,183	(11,492)	443,798	443,310
9th issuance - simple debentures – 1st series (ii)	CDI	0.75	February 2024	4,099	(12,454)	330,858	332,634
9th issuance - simple debentures – 2nd series (ii)	CDI	0.95	February 2026	1,216	(5,349)	107,415	109,216
10th issuance - simple debentures	CDI	0.75	September 2024	2,448	(12,625)	341,261	344,518
Total debentures (ii)				14,946	(41,920)	1,223,332	1,229,678
Total borrowings, financing and debentures						2,513,927	2,314,889
Current liabilities						1,210,308	1,094,992
Unamortized costs						(17,013)	(11,251)
Total						1,193,295	1,083,741
Noncurrent liabilities						1,346,444	1,251,421
Unamortized costs						(25,812)	(20,273)
Total						1,320,632	1,231,148

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

15. Borrowings, financing and debentures (Continued)

b) Consolidated

	Index/rate	Annual interest rate (%)	Last maturity date	Amortized transaction cost	Unamortized transaction cost (ii)	06/30/2021	12/31/2020
Local currency							
Bank Credit Bill (CCB)	CDI	2.47	November 2021	-	-	556,347	387,137
FINEP	TJLP	2.00	June 2022	-	-	2,841	4,291
Export credit note (NCE)	CDI	2.19	October 2021	-	-	80,013	414,992
Promissory Note	-	-	-	-	-	-	99,954
Forfeit transactions	-	7.47	December 2021	-	-	334,533	184,141
FINAME	Selic	2.41	May 2028	22	(905)	321,874	-
Subtotal in local currency				22	(905)	1,295,608	1,090,515
Foreign currency							
	6m						
Long-term loan - US\$ (i)	Libor	2.20	November 2024	7,858	(8,773)	197,387	235,751
Long-term loan - Rupee	MCLR	0.15	January 2026	229	-	124,212	139,965
Syndicate – Euro (iii)	-	-	-	39,084	-	-	1,246,613
Sustainability-linked Notes Units - US dollars (iii)	-	5.00	May 2028	209	(8,284)	294,057	-
Sustainability-linked Notes Units - Euro (iii) (iv)	-	3.50	May 2028	1,189	(47,324)	1,666,177	-
Working capital - US dollar	-	-	-	-	-	-	31,853
Working capital - US dollar	-	4.50	February 2022	-	-	85,804	214,485
Working capital - Euro	-	-	-	-	-	-	359,031
Working capital - Euro	-	2.30	February 2027	552	(369)	330,496	410,599
Working capital - Rupee	-	4.36	February 2022	-	-	30,578	-
Working capital - Rupee	MCLR	0.15	October 2021	-	-	40,995	72,325
Working capital - Baht	-	3.02	August 2021	-	-	84,498	89,574
Subtotal in foreign currency				49,121	(64,750)	2,854,204	2,800,196
Total borrowings and financing						4,149,812	3,890,711
8th issuance - simple debentures (ii)	CDI	1.40	March 2023	7,183	(11,492)	443,798	443,310
9th issuance - simple debentures – 1st series (ii)	CDI	0.75	February 2024	4,099	(12,454)	330,858	332,634
9th issuance - simple debentures – 2nd series (ii)	CDI	0.95	February 2026	1,216	(5,349)	107,415	109,216
10th issuance - simple debentures	CDI	0.75	September 2024	2,448	(12,625)	341,261	344,518
Total debentures (ii)				14,946	(41,920)	1,223,332	1,229,678
Total borrowings, financing and debentures				64,089	(107,575)	5,373,144	5,120,389
Current liabilities						1,828,181	1,933,096
Unamortized costs						(29,401)	(25,532)
Total						1,798,780	1,907,564
Noncurrent liabilities						3,652,538	3,259,589
Unamortized costs						(78,174)	(46,764)
Total						3,574,364	3,212,825

- (i) At June 30, 2021, the financing taken out by subsidiary Ingeniería y Maquinaria de Guadalupe, S.A. de C.V. is guaranteed by direct parent Iochepe Sistemas Automotivos de México, S.A. de C.V. with a current balance of R\$197,387, guaranteed by the subsidiary's shares. The financing raised by subsidiary Kalyani Maxion Wheels Private Limited, with a current balance of R\$30,578 is guaranteed by this subsidiary's receivables. The financing raised by the Company from BNDES and BDMG, with current balance of R\$321,874 is guaranteed by the Limeira and Contagem plants Fixed Assets.
- (ii) Waivers granted (prior waiver and forgiveness) for any non-compliance by the Company with financial indexes represent changes in cash flows from borrowing agreements with banks and are analyzed within the scope of CPC 48 - Financial Instruments. When the change is not accounted for as an extinction, applicable to Company borrowings, the costs with waivers granted adjust the carrying amount of the liability and are amortized over the borrowing remaining term.
- (iii) The net funds raised through Sustainability-Linked Notes Units were 100% used to extend the Company's indebtedness profile, upon payment of the syndicated loan (Syndicate - Euro) and certain debts of the Company and its subsidiaries.
- (iv) To mitigate the risk of foreign exchange differences, subsidiary Iochepe-Maxion Austria entered into a derivative financial instrument agreement. Further details can be found in the "Sustainability-linked Notes Units" section below and in Note 26 - Risk management.

Ioche-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information
Six-month period ended June 30, 2021
(In thousands of Brazilian reais - R\$, unless otherwise stated)

15. Borrowings, financing and debentures (Continued)

b) Consolidated (Continued)

On December 29, 2020, the Company signed a contract for a Bank Credit Bill (CCB) with the Development Bank of Minas Gerais (BDMG) in the amount of R\$75,000. This new line of credit matures in 7 years, has a 2-year grace period and was fully withdrawn in April 2021.

On February 10, 2021, the Company issued a Bank Credit Bill (CCB) subject to security interest amounting to R\$245,000, with Agência Especial de Financiamento Industrial S.A. - (FINAME, Fund for Machinery and Equipment Financing). This new line of credit matures in 7 years, has a 2-year grace period and was fully withdrawn between April and May 2021.

On February 10, 2021, the Company entered into a financing agreement by means of a loan facility amounting to R\$620,000 with Agência Especial de Financiamento Industrial S.A. - FINAME. This new line of credit matures in 7 years, has a 2-year grace period and had not been withdrawn until the publication date of this interim financial information.

In the 2nd quarter of 2021, the Company raised R\$75,000 in export credit note, at CDI rate + 2.15% p.a., maturing on October 28, 2021.

At June 30, 2021, the portions recorded in noncurrent liabilities mature as follows:

	<u>Parent</u>	<u>Consolidated</u>
2022	-	61,689
2023	570,924	691,336
2024	399,795	498,663
2025	118,289	135,907
2026	118,289	119,198
2027	64,137	64,808
2028 and thereafter	49,198	2,002,763
Total	<u>1,320,632</u>	<u>3,574,364</u>

The foreign currency-denominated working capital borrowings obtained by foreign subsidiaries are guaranteed by the Company's sureties, in the total net amount of R\$681,729 (R\$1,009,893 as at December 31, 2020).

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

15. Borrowings, financing and debentures (Continued)

b) Consolidated (Continued)

Debentures

The debentures issued by the Company are: (i) 8th issue (CVM Instruction No. 476) of non-privileged single-series unsecured registered book-entry debentures; (ii) 9th issue (CVM Instruction No. 476) of non-privileged unsecured registered book-entry debentures, in two series; and (iii) 10th issue (CVM Instruction No. 476) of non-privileged single-series unsecured registered book-entry debentures, all of which were approved at Board Meetings.

The debentures were subscribed at the unit par value paid in one lump sum in local currency upon subscription, with interest being amortized on a semiannual basis, as follows:

Debentures	Category	Principal amount upon issue	Issue date	Final maturity	Finance charges	Amount as at 06/30/2021
8 th issue	Simple	450,000	03/26/2018	03/26/2023	100% CDI + 1.40% p.a.	443,798
9 th issue - 1 st series	Simple	338,800	02/11/2019	02/14/2024	100% CDI + 0.75% p.a.	330,858
9 th issue - 2 nd series	Simple	111,200	02/11/2019	02/11/2026	100% CDI + 0.95% p.a.	107,415
10 th issue	Simple	350,000	09/16/2019	09/16/2024	100% CDI + 0.75% p.a.	341,261

Covenants

On April 16, 2021, Pursuant to the terms of articles 157 and 542 of Law No. 6404/76, and CVM Instruction No. 358/02, continuing its Material News Release disclosed on March 31, 2021, the Company informed its shareholders and the market that the holders of the debentures of the eighth, ninth and tenth issues of non-privileged unsecured nonconvertible debentures of the Company, approved on that date, the granting of prior waiver and forgiveness for the possible non-compliance by the Company with the financial index as at June 30 and December 31, 2021 provided for in the indentures of the respective issues, without characterization of a default event, in compliance with certain resolutions, pursuant to article 127 of Law No. 10406/02 (Civil Code), as indicated in the minutes of the respective Annual Debenture Holders' Meetings available on the Company's website (<http://www.iochpe.com.br>).

On May 28, 2021, through its subsidiary Ingeniería y Maquinaria de Guadalupe, S.A. de CV, the Company was granted prior waiver and forgiveness for possible non-compliance with the financial index as of June 30 and December 31, 2021, without characterization of a default event, under the terms of the contract with Itaú BBA Internacional PLC.

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
Three and six-month periods ended June 30, 2021
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15. Borrowings, financing and debentures (Continued)

b) Consolidated (Continued)

Covenants (Continued)

As a result, (a) the Company and (b) Ingenieria y Maquinaria de Guadalupe, S.A. de C.V., subsidiary of the Company in Mexico, obtained, respectively, from (i) debenture holders of the eighth, ninth and tenth issues of Company debentures, whose aggregate principal amount is R\$1,250,000; and (ii) a financial institution creditor of the borrowing agreement whose principal amounts to USD\$42.6 million, the granting of waivers (prior temporary waiver and forgiveness) for the possible non-compliance by the Company with a financial index (resulting from the division of net debt by adjusted EBITDA) included in the respective debt instruments.

The prior waiver and forgiveness were obtained for the measurement periods of the financial indexes ended June 30, 2021 and December 31, 2021, under certain resolutions such as: (i) payment of an additional advantage (premium); (ii) Company's compliance with the financial index (resulting from net debt over adjusted EBITDA) of: (a) $\leq 5.25x$ at June 30, 2021 and (b) $\leq 4.75x$ at December 31, 2021; (iii) Company's compliance with a liquidity index (resulting from cash and cash equivalents over short-term debt) equivalent to 0.5x at June 30, 2021 and December 31, 2021; (iv) Company's obligation to neither distribute nor pay dividends until December 31, 2021; and (v) obligation to not encumber the Company's assets (subject to certain exceptions). At June 30, 2021, the Company was in full compliance with all the conditions.

Sustainability-linked Notes Units

On May 7, 2021, the Company completed the issue of Notes Units linked to ESG (Environmental, Social and Governance) clauses in the foreign market in the aggregate principal amount of US\$400,000, of which US\$340,000 in Senior Notes of Iochepe-Maxion Austria and US\$60,000 in Senior Notes of Maxion Wheels de Mexico. These Units were issued at a discount of 1.45% on their face value and mature on May 7, 2028, at a fixed interest rate of 5% p.a., remunerated on a semiannual basis and denominated in US dollar.

Regarding ESG clauses, from November 7, 2026, the interest rate payable will be increased by 25 basis points to 5.25% p.a., unless the Company previously notifies the trustee, at least 30 days from the referred date, that, in relation to the year ending December 31, 2025, the goal of 30% reduction in carbon dioxide emission was achieved.

In addition, to hedge itself against foreign exchange risk, subsidiary Iochepe-Maxion Austria, whose functional currency is the Euro, entered into a derivative transaction named cross currency swap (swap), using the same critical terms as the Senior Notes, through which the proceeds from exposure in dollar were exchanged for exposure in Euro.

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
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15. Borrowings, financing and debentures (Continued)

b) Consolidated (Continued)

Sustainability-linked Notes Units (Continued)

The Notes Units issued by the Company are subject to covenants regarding the performance of certain operations until their effective settlement, with emphasis on:

- Maintenance of a ratio between Net Debt and Adjusted EBITDA equal to or lower than: (i) 6.50 between May 7, 2021 and August 11, 2021; (ii) 4.50 between August 12, 2021 and August 11, 2022; and (iii) 3.50 after this date.

At June 30, 2021, the Company was in full compliance with all the conditions.

16. Trade payables

	Parent		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
In Brazil	247,957	183,049	271,032	194,509
Abroad	6,528	5,175	1,429,477	1,268,978
Related parties (Note 10.b)	31	107	2	107
Total	254,516	188,331	1,700,511	1,463,594

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

17. Provision for labor, tax and civil risks

The Company and its subsidiaries are parties to lawsuits and administrative proceedings before various courts and government bodies, arising in the ordinary course of business, involving labor, tax, civil and other matters.

Based on information from its legal counsel, management analyzed ongoing proceedings and has recognized provisions in an amount considered sufficient to cover probable losses on ongoing proceedings, which are presented below together with variations for the year/period:

	Parent				Consolidated			
	Labor	Tax	Civil	Total	Labor	Tax	Civil	Total
Balance at 12/31/2019	11,804	31,716	4,531	48,051	28,628	50,594	4,531	83,753
Additions	2,752	15,172	25	17,949	11,427	17,419	25	28,871
Payments	(4,237)	-	(35)	(4,272)	(9,387)	(20,002)	(35)	(29,424)
Reversals	(1,355)	(2,813)	(23)	(4,191)	(12,030)	(5,482)	(23)	(17,535)
Adjustment	848	4,033	256	5,137	1,746	5,128	256	7,130
Foreign exchange differences	-	-	-	-	833	5,795	-	6,628
Balance at 12/31/2020	9,812	48,108	4,754	62,674	21,217	53,452	4,754	79,423
Additions	880	1,193	11	2,084	5,350	3,335	8,163	16,848
Payments	(2,234)	-	-	(2,234)	(3,972)	(2,064)	-	(6,036)
Reversals	(752)	(150)	(6)	(908)	(4,049)	(384)	(6)	(4,439)
Adjustment	243	255	232	730	458	329	231	1,018
Foreign exchange differences	-	-	-	-	(130)	47	(623)	(706)
Balance at 06/30/2021	7,949	49,406	4,991	62,346	18,874	54,715	12,519	86,108

The Company and its subsidiaries are parties to labor, tax and civil proceedings involving contingent liabilities for which a provision was not recorded since they involve a possible or remote loss, as determined by Management and its legal advisors.

As at June 30, 2021, on a consolidated basis, the labor claims whose likelihood of loss is assessed as possible totaled R\$159,093 (R\$157,137 as at December 31, 2020). The main claims involve, but are not limited to, the payment of risk and health exposure premiums, recognition of employment status guarantees, lawsuits filed against third parties/service providers claiming joint/subsidiary liability of the Company and/or its subsidiaries, as well as indemnity claims deriving from work-related accidents or professional and occupational illnesses; however, no single lawsuit involves significant loss amounts.

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
Three and six-month periods ended June 30, 2021
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17. Provision for labor, tax and civil risks (Continued)

Additionally, the Company is a party to a class action brought by the trade union representing the workers of the Company's two plants located in the city of Limeira, Sao Paulo state (SP), requesting the Company to (i) pay risk and health exposure premiums, to be reflected in labor, tax, social security and Unemployment Compensation Fund (FGTS) charges, for employees exercising certain activities over the past five years; (ii) include the abovementioned premiums on the payroll for employees exercising these activities in the future; and (iii) pay attorneys' fees on the amount of the award. The class action is assessed as a possible loss and considering it is in the fact-finding phase, the contingent liability cannot be reliably estimated.

As at June 30, 2021, on a consolidated basis, these tax and civil proceedings whose likelihood of loss is assessed as possible totaled R\$418,980 (R\$442,789 as at December 31, 2020) and mainly refer to:

- (a) Administrative tax proceeding No. 3.127.787-1 filed against the Company, regarding: (i) the supposed failure to issue commercial documents (invoices) arising from alleged inventory differences identified in a tax audit of activities involving the shipment for and return from manufacturing operations; (ii) the supposed receipt of goods without commercial documents (invoices) arising from alleged inventory differences identified in a tax audit of activities involving the shipment for and return from manufacturing operations; (iii) the recording of ICMS tax credits (VAT) on acquisitions from entities subject to the so-called Simples (simplified taxation regime); and (iv) the filing of a digital file (SINTEGRA file) in violation of the template or format required by the Brazilian legislation. The item (i) of the aforementioned tax notice was definitively canceled at the administrative level, and a petition to reverse the decision was filed for the other items, which is pending a decision while the record is taken under advisement. The amount under dispute, assessed as a possible loss, is R\$187,446.
- (b) Tax notices issued by the Spanish tax authorities for the periods between 2004 and 2009, under proceedings No. 08/8972/2012 and No. 08/01138/2013, deriving from tax audits, involving subsidiaries Maxion Luxembourg Holdings S.à.r.l. (as the successor in the merger of Maxion Wheels Europe S.à.r.l. (formerly HLI European Holdings ETVE, S.L.), Maxion Wheels España S.L. (formerly Hayes Lemmerz Manresa, S.L.) and Hayes Lemmerz Barcelona, S.L. The tax notices challenge the tax deductibility of interest on intragroup borrowings entered into as part of the corporate and financial restructuring process. An administrative defense was filed, on which an unfavorable decision was handed down at the lower and higher courts; therefore, an appeal was filed before the Spanish courts and the case is pending a lower court decision. The amount under dispute totals R\$50,469.

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)

Three and six-month periods ended June 30, 2021

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17. Provision for labor, tax and civil risks (Continued)

- (c) Administrative proceedings No. 16045.720012/2015-62 and No. 16045.720013/2015-15, requesting respectively: (i) the payment of IRPJ (income tax) tax amounts under allegations of incorrect deduction of income tax paid abroad for calendar year 2011; and (ii) the payment of CSLL (social contribution) amounts as a result of the IRPJ tax amounts claimed in item (i) above, plus interest and a 75% automatic fine on both IRPJ and CSLL, as well as administrative proceedings No. 10860.901849/2015-11 and No. 10860.901848/2015-76 requesting the disallowance of income tax and social contribution losses balances for calendar year 2012, due to the supposedly incorrect deduction of income tax paid abroad mentioned in item (i) above. Administrative defenses were filed, on which decisions were handed down at the lower court. The case is pending decision at the administrative higher court, given the appeals filed by the National Treasury Department and by the Company against the partially favorable decisions. The amount under dispute, assessed as a possible loss, is R\$15,522.
- (d) Administrative proceedings No. 16048.720140/2017-48 and No. 16048.720.402/2017-74, requesting respectively: (i) the payment of IRPJ (income tax) tax amounts under allegations of incorrect deduction of income tax paid abroad for calendar year 2012; and (ii) the payment of CSLL (social contribution) amounts as a result of the IRPJ tax amounts claimed in item (i) above, plus interest, a 75% automatic fine, and a one-time fine on both IRPJ and CSLL. Administrative defenses were filed, awaiting decision at the lower court; these cases are in connection with proceedings No. 10860.901849/2015-11 and No. 10860.901848/2015-76 (item d above). The amount under dispute, assessed as a possible loss, is R\$64,245.
- (e) Administrative tax proceedings relating to the Federal Revenue Service's request for the payment of one-time fines due to unapproved offsets, pursuant to article 74, paragraph 17 of Law No. 9430/1996 and Revenue Procedure No. 1675 of 2016. Administrative defenses were filed, and a decision by the lower court is pending. The amount under dispute totals R\$20,939.
- (f) Administrative proceedings No. 13881.720061/2015-55, No. 10865-720.674/2020-60, No. 13603-720.924/2020-31 and No. 10860-720.538/2020-10, which request the payment of taxes relating to unapproved offsets, due to the supposed lack of proof of payment of tax credit amounts relating to the CACEX rate, plus interest and a 20% automatic fine. The protest letter was deemed unfounded and an appeal was filed by the Company for consideration at the administrative higher court. The amount under dispute, assessed as possible loss, totals R\$24,672.

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
Three and six-month periods ended June 30, 2021
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17. Provision for labor, tax and civil risks (Continued)

Regarding administrative tax proceeding No. 16045.720014/2015-51 filed against the Company, requesting the payment of IRPJ (income tax) amounts plus interest and a 75% automatic fine, under the allegation that the monthly tax estimates for calendar year 2011 were not settled ("Unapproved Offsets"), after an administrative defense was filed, favorable decisions were handed down at the lower and higher courts, fully cancelling the debt. The case was shelved on June 3, 2021, closing the dispute, whose amount previously assessed as a possible loss was R\$22,754.

Judicial deposits related to provision - consolidated

These represent restricted assets of the Company and its subsidiaries referring to amounts deposited in court in connection with legal proceedings assessed as probable losses, which will be held by courts until a final decision is reached. As at June 30, 2021, these amounts total R\$46,120 (R\$46,144 as at December 31, 2020).

18. Equity

a) Capital

As at June 30, 2021, the Company's fully subscribed and paid-in capital is R\$1,576,954,290.05 (one billion five hundred seventy-six million nine hundred fifty-four thousand two hundred ninety reais and five cents), comprising 153,719,601 (one hundred fifty-three million seven hundred nineteen thousand six hundred one) registered common shares with no par value.

Without any amendments to its bylaws, and subject to deliberation by the Board of Directors, the Company may increase capital through the issuance of new shares, limited, however, to 82,000,000 registered common shares without par value. Out of the total limit, 58,856,229 shares have already been issued, and the Company may still issue 23,143,771 new shares.

Within the limit of authorized capital and in accordance with the plan approved by the Shareholders' General Meeting, the Company may grant stock options to its officers, employees or individuals who provide services to the Company, pursuant to article 168, paragraph 3, of Law No. 6404/76.

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
Three and six-month periods ended June 30, 2021
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18. Equity (Continued)

b) Statutory investment and working capital reserve

This reserve aims at ensuring investments in production assets and increase in working capital, even by amortizing the Company's debts, as well as by capitalizing and financing subsidiaries and joint ventures. This reserve will comprise a minimum 10% and a maximum of 58% of net profit for the year, limited to the total amount of capital together with the legal reserve.

At December 31, 2020, loss for the year was absorbed by the statutory reserve.

c) Allocation of net income

Net loss for 2020, computed in accordance with article 191 of Law No. 6404/76, was fully absorbed by the income reserves by means of decrease in statutory investment and working capital reserve.

Conversely, profit allocation follows the following guidelines: (i) 5% to the legal reserve, which cannot exceed 20% of capital; (ii) 37% for distribution as mandatory dividends; and (iii) the remaining amount, which is not allocated to the investment and working capital reserve or retained as defined in the capital budget approved by the Annual Shareholders' Meeting, will be allocated as supplementary dividends to the shareholders.

d) Stock options

Share-based payments refer to the results recorded for the 2015 and 2014 stock option plans, less the eligible stock options exercised. As at June 30, 2021, 14,643 (15,522 at December 31, 2020) options were canceled.

e) Treasury shares

As at June 30, 2021, the Company had 1,349,827 common shares held in connection with the stock option plans in the amount of R\$28,894 (1,349,827 common shares in the amount of R\$28,894 as at December 31, 2020), as a commitment under the stock option plan and long-term incentive program.

The market value of the common shares held in treasury totals R\$21,638, reflecting the price of R\$16.03 per share as at June 30, 2020.

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

18. Equity (Continued)

f) Equity adjustments

These are recorded as a result of revaluation of PPE items (deemed cost) based on appraisal reports prepared by independent valuation experts upon first-time adoption of CPCs and IFRSs. The corresponding income tax and social contribution are classified in noncurrent liabilities and are realized upon depreciation or write-off of the revalued assets matched against accumulated losses, net of taxes. Foreign exchange differences on foreign investments are allocated to Other comprehensive income (loss), whose functional currency is other than the Company's functional currency.

g) Legal reserve

This is a requirement for all Brazilian companies and represents allocation of 5% of annual net income computed based on Brazilian legislation, capped at 20% of capital.

h) Capital reserve

As at June 30, 2021, this reserve is recorded as the effects of restatement of the statement of financial position by virtue of the investment made in Argentina, derived from the hyperinflationary economy and goodwill deriving from acquisition of noncontrolling interests.

19. Stock option plan

The rules of the Stock Option Plan ("Plan") granted to the Company's officers were disclosed in the financial statements for the year ended December 31, 2020 (Note 22).

Changes in the number of outstanding stock options and their related weighted average prices for the year are as follows:

	06/30/2021		12/31/2020	
	Average exercise price per option - R\$	Outstanding options	Average exercise price per option - R\$	Outstanding options
Balance at beginning of period/year	25.78	21,636	26.70	38,342
Exercised	-	-	13.13	(1,184)
Canceled	26.57	(14,643)	24.47	(15,522)
Balance at end of period/year	26.10	6,993	25.78	21,636

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)

Three and six-month periods ended June 30, 2021

(In thousands of Brazilian reais - R\$, unless otherwise stated)

19. Stock option plan (Continued)

Out of the 6,993 stock options outstanding at June 30, 2021 (21,636 at December 31, 2020), 6,993 options (21,636 at December 31, 2020) are exercisable.

As at June 30, 2021, the market price of the Company's shares was R\$16.03 (R\$15.50 as at December 31, 2020).

The options were measured at fair value at grant date. As at June 30, 2021, the weighted average fair value of options is R\$3.39 (R\$2.42 as at December 31, 2020).

The options were priced based on the "Black & Scholes" model and the significant data included in the model for pricing fair value of the options granted was as follows:

- Volatility of 43.37% estimated based on standard deviation of the option's daily closing price considering maturity prices.
- Expected lifetime of the option is one year.
- Annual risk-free interest rate is 5.54%.

20. Long-term incentive plan

The rules of the Long-Term Incentive Plan ("Program") granted to the Company's officers were disclosed in the financial statements for the year ended December 31, 2020 (Note 23).

The settlement dates for each program are as follows:

Program	Tranche	Maturity	Outstanding RSUs and PSs
RSU - 2018	33.3%	03/20/2022	40,717
PS - 2018	100%	03/20/2022	91,704
RSU - 2019	33.3%	03/20/2022	51,532
RSU - 2019	33.3%	03/20/2023	51,532
PS - 2019	100%	03/20/2023	116,065
RSU - 2020	33.4%	03/20/2022	63,869
RSU - 2020	33.3%	03/20/2023	63,678
RSU - 2020	33.3%	03/20/2024	63,678
PS - 2020	100%	03/20/2024	143,418
RSU - 2021	33.4%	03/20/2023	119,957
RSU - 2021	33.3%	03/20/2024	119,596
RSU - 2021	33.3%	03/20/2025	119,596
PS - 2021	100%	03/20/2025	359,149

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
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20. Long-term incentive plan (Continued)

As at June 30, 2021, the total provision recorded as “Other payables” is R\$1,858 in the parent interim financial information (R\$2,776 at December 31, 2020) and R\$4,957 in the consolidated interim financial information (R\$6,361 at December 31, 2020). Treasury shares held for purposes of making payments under the 2017, 2018, 2019, 2020 and 2021 Programs are described in Note 18.e.

21. Finance income (costs)

	Parent		Consolidated	
	04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020	04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020
Finance income:				
Short-term investment yield	3,588	5,316	4,816	6,635
Pension plan interest income	-	-	24	44
Discounts obtained and interest receivable	-	25	-	24
Financial gain on legal proceedings	148	266	176	290
Finance income on PIS and COFINS credits (i)	58,395	-	58,604	-
Other	2,862	147	3,459	192
Total	64,993	5,754	67,079	7,185
Finance costs:				
Interest payable and finance charges	(35,534)	(25,342)	(68,863)	(54,300)
Pension plan interest	-	-	(2,389)	(3,596)
Monetary adjustment of provisions for risks	(266)	(360)	(329)	(571)
Tax on Financial Transactions (IOF)	(448)	(645)	(448)	(645)
Amortized cost of debenture issues	(4,320)	(111)	(4,320)	(111)
Amortized cost (Sustainability-linked Notes Units)	-	-	(1,413)	-
Bank charges	(5,164)	(8,300)	(39,276)	(15,080)
Other	(4,095)	(875)	(7,632)	(1,443)
Total	(49,827)	(35,633)	(124,670)	(75,746)

	Parent		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Finance income:				
Short-term investment yield	5,929	7,313	7,900	9,397
Pension plan interest income	-	-	58	80
Discounts obtained and interest receivable	-	28	-	28
Financial gain on legal proceedings	617	612	1,038	676
Finance income on PIS and COFINS credits (i)	58,395	-	58,604	-
Other	3,012	330	4,119	425
Total	67,953	8,283	71,719	10,606
Finance costs:				
Interest payable and finance charges	(56,674)	(42,125)	(118,546)	(91,009)
Pension plan interest	-	-	(4,873)	(6,753)
Monetary adjustment of provision for risks	(730)	(907)	(1,018)	(1,475)
Tax on Financial Transactions (IOF)	(3,322)	(4,853)	(3,364)	(4,916)
Amortized cost of debenture issue	(7,581)	(897)	(7,581)	(897)
Amortized cost (Sustainability-linked Notes Units)	-	-	(1,413)	-
Bank charges	(5,830)	(8,428)	(46,485)	(17,530)
Other	(4,599)	(1,099)	(9,195)	(2,565)
Total	(78,736)	(58,309)	(192,475)	(125,145)

(i) As described in Note 8, item (i).

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
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22. Foreign exchange gains (losses), net

	Parent		Consolidated	
	04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020	04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020
Trade receivables	(909)	2,056	(16,642)	3,544
Borrowings and Financing	(7,101)	199	(7,779)	(13,512)
Trade payables	315	(857)	14,334	(16,752)
Short-term investment	-	-	578	1,595
Derivative financial instruments	-	-	(2,618)	(1,554)
Other	(371)	(680)	1,175	11,119
Total	(8,066)	718	(10,952)	(15,560)

	Parent		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Trade receivables	(620)	8,967	(16,141)	1,890
Borrowings and financing	(2,528)	934	(3,048)	(11,841)
Trade payables	827	(752)	14,289	(9,447)
Short-term investment	-	-	578	1,454
Derivative financial instruments	-	-	(194)	352
Other	(180)	(2,534)	(2,313)	(1,570)
Total	(2,501)	6,615	(6,829)	(19,162)

23. Net sales and services revenue

	Parent		Consolidated	
	04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020	04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020
Gross sales and service revenue	1,117,896	222,586	3,397,433	1,225,194
Deductions:				
Sales taxes	(195,833)	(41,556)	(209,849)	(43,815)
Rebates, returns and cancelations	(2,120)	(2,523)	(3,701)	(9,535)
Net sales and services revenue	919,943	178,507	3,183,883	1,171,844

	Parent		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Gross sales and service revenue	2,080,341	838,503	6,706,859	3,586,470
Deductions:				
Sales taxes	(358,141)	(159,223)	(382,812)	(175,290)
Rebates, returns and cancelations	(5,978)	(4,573)	(7,068)	(14,776)
Net sales and services revenue	1,716,222	674,707	6,316,979	3,396,404

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)

Three and six-month periods ended June 30, 2021

(In thousands of Brazilian reais - R\$, unless otherwise stated)

24. Costs and expenses by nature

	Parent		Consolidated	
	04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020	04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020
Raw material	(409,931)	(76,416)	(1,629,032)	(616,024)
Salaries and benefits	(208,937)	(102,812)	(612,067)	(375,416)
Supplies/maintenance	(58,373)	(20,227)	(225,276)	(104,450)
Electric energy	(15,750)	(9,004)	(115,355)	(58,012)
Depreciation and amortization	(15,799)	(15,909)	(138,439)	(132,517)
Outsourced services	(30,810)	(12,857)	(82,953)	(44,389)
Freight	(18,283)	(2,413)	(80,882)	(29,480)
Management fees	(3,526)	(2,569)	(3,526)	(2,569)
Transportation/communication	(4,039)	(2,232)	(8,017)	(5,090)
Other costs and expenses	(6,600)	(8,153)	(46,754)	(72,598)
Total	(772,048)	(252,592)	(2,942,301)	(1,440,545)

Classified as:

Cost of goods sold and services rendered	(731,111)	(221,747)	(2,763,165)	(1,308,180)
Selling expenses	1,049	(2,871)	(12,457)	(13,579)
General and administrative expenses	(38,460)	(25,405)	(163,153)	(116,217)
Management fees (Note 10)	(3,526)	(2,569)	(3,526)	(2,569)
Total	(772,048)	(252,592)	(2,942,301)	(1,440,545)

	Parent		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Raw material	(768,282)	(304,512)	(3,205,835)	(1,754,689)
Salaries and benefits	(402,200)	(268,569)	(1,226,250)	(865,255)
Supplies/maintenance	(106,663)	(47,634)	(449,520)	(269,243)
Electric energy	(30,074)	(22,168)	(232,102)	(149,210)
Depreciation and amortization	(32,184)	(31,867)	(283,296)	(251,989)
Outsourced services	(50,136)	(30,055)	(151,299)	(97,728)
Freight	(35,123)	(9,071)	(164,804)	(79,149)
Management fees	(8,464)	(6,149)	(8,464)	(6,149)
Transportation/communication	(7,076)	(6,422)	(15,176)	(17,169)
Other costs and expenses	(11,750)	(15,911)	(110,809)	(120,424)
Total	(1,451,952)	(742,358)	(5,847,555)	(3,611,005)

Classified as:

Cost of goods sold and services rendered	(1,369,361)	(681,181)	(5,486,545)	(3,348,384)
Selling expenses	(5,572)	(6,187)	(34,869)	(26,837)
General and administrative expenses	(68,555)	(48,841)	(317,677)	(229,635)
Management fees (Note 10)	(8,464)	(6,149)	(8,464)	(6,149)
Total	(1,451,952)	(742,358)	(5,847,555)	(3,611,005)

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)

Three and six-month periods ended June 30, 2021

(In thousands of Brazilian reais - R\$, unless otherwise stated)

25. Other operating income (expense)

	Parent		Consolidated	
	04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020	04/01/2021 to 06/30/2021	04/01/2020 to 06/30/2020
Income from exclusion of ICMS from the PIS and COFINS tax base (i)	191,253	-	197,749	-
Gain on devaluation of put option (ii)	-	-	6,876	-
Restructuring expenses	(2,369)	-	(9,167)	(22,422)
Impairment of assets	-	-	-	(33,639)
Gain (loss) on sale of assets (iii)	(114)	-	(50)	-
Other operating income (expense)	(6,487)	(3,451)	6,649	(5,003)
Total	182,283	(3,451)	202,057	(61,064)

	Parent		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Income from exclusion of ICMS from the PIS and COFINS tax base (i)	191,253	-	197,749	-
Gain on devaluation of put option (ii)	-	-	6,876	25,756
Restructuring expenses	(4,524)	(1,006)	(16,066)	(26,401)
Impairment of assets (iii)	-	-	-	(33,639)
Gain (loss) on sale of assets (iv)	(81)	(10)	2,467	113
Other operating income (expenses)	(11,842)	346	5,339	(1,129)
Total	174,806	(670)	196,365	(35,300)

(i) As described in Note 8, item (i)

(ii) In accordance with a put option contract, a subsidiary of the Company is required to acquire certain shares issued by another subsidiary at a fixed price, with the beneficiaries, which are minority shareholders of the subsidiary in question, exercising the option. The acquisition price of these shares is defined according to the formula described in the related put option contract. According to the formula, as at June 30, 2021, the Company has, through its subsidiary, noncurrent liabilities related to that put option in the amount of R\$12,329. As a result, the impact on "Other operating income" was R\$6,876 in the six-month period ended June 30, 2021 (R\$25,756 in the six-month period ended June 30, 2020).

(iii) In 2020, the impairment test on the assets of subsidiaries Maxion Wheels Akron LLC and Maxion Wheels do Brasil resulted in the need to record losses amounting to R\$29,621 (R\$21,826 in PPE and R\$7,795 in inventories) and R\$3,042, respectively.

(iv) In March 2021, transactions involving the sale of the properties of subsidiary Maxion Wheels do Brasil were completed.

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
Three and six-month periods ended June 30, 2021
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26. Risk management and financial instruments

a) General considerations and policies

The general considerations and policies on risk management and financial instruments are described in Note 29 to the financial statements for the year ended December 31, 2020, and should be read together with these notes.

b) Financial risk management

Credit risk

The credit risks are described in Note 29 to the financial statements for the year ended December 31, 2020, and should be read together with these notes.

The Company has been monitoring potential risks in connection with Covid-19 that may affect its operations. To date, there has been no significant disruption in the supply of goods, financial assets, fixed assets, inventories and other financial positions, in addition to potential liquidity risks, default and other corporate risks.

Concerning receivables from customers, the Company believes that due to (i) its strict credit rating analysis; (ii) continuous monitoring of outstanding balances; and (iii) the fact that its customers are large-sized car manufacturers that have good risk ratings, the credit risk is under control.

Liquidity risk and interest rate risk

Liquidity and interest rate risks are described in Note 29 to the financial statements for the year ended December 31, 2020, and should be read together with these notes.

Foreign currency risk

This risk arises from the possible fluctuation in the exchange rates of foreign currencies used by the Company and its subsidiaries for the acquisition of raw material, sale of products, and financial instruments the entities enter into. In addition to payables and receivables in foreign currencies, the Company and its subsidiaries invest in foreign direct and indirect subsidiaries and have operating cash flows involving purchase and sale in other currencies. The Company and its subsidiaries have a specific policy on hedge transactions aimed at mitigating these risks.

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
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26. Risk management and financial instruments (Continued)

b) Financial risk management (Continued)

Foreign currency risk (Continued)

As at June 30, 2021, the Company had foreign currency-indexed assets in excess of liabilities by R\$10,965. There was no liability exposure, as the geographical diversification of the business provides a natural hedge and greater stability to the Company's results, serving as a natural hedge to borrowings and other accounts payable in foreign currency.

	Parent		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Assets:				
Trade receivables (i)	17,481	8,990	1,225,681	1,117,029
Derivative financial instrument	-	-	36,148	-
Foreign related parties	21,341	43,584	86	89
Total assets	38,822	52,574	1,261,915	1,117,118
Liabilities:				
Borrowings and financing (ii)	-	-	2,854,204	2,800,196
Trade payables (iii)	6,528	5,175	1,429,477	1,268,978
Foreign related parties	29	107	-	107
Total liabilities	6,557	5,282	4,283,681	4,069,281
Net exposure	32,265	47,292	(3,021,766)	(2,952,163)
(-) Foreign subsidiaries using local functional currency	-	-	3,032,731	2,956,182
Total exposure for sensitivity analysis purposes	32,265	47,292	10,965	4,019

- (i) On a consolidated basis as at June 30, 2021, 70.1% (79.4% as at December 31, 2020) refers to trade receivables in foreign subsidiaries, denominated in U.S. dollars, euros and yuans.
- (ii) On a consolidated basis as at June 30, 2021, 53.1% (54.7% as at December 31, 2020) refers to borrowings obtained in local currency by foreign subsidiaries, denominated in U.S. dollars, euros, rupees and bahts, as described in Note 15.
- (iii) On a consolidated basis as at June 30, 2021, 84.1% (86.7% as at December 31, 2020) refers to trade payables by foreign subsidiaries, denominated in U.S. dollars, euros and yuans.

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

26. Risk management and financial instruments (Continued)

b) Financial risk management (Continued)

Foreign currency risk (Continued)

Foreign currency risk arises from fluctuations in foreign exchange rates of foreign currency-denominated borrowings and financing, and trade receivables and payables. At June 30, 2021, part of these exposures is hedged with cross currency swap derivatives, and designated as cash flow hedge, as follows:

Hedging instruments	Hedged item	Hedged risk	Hedging period	Consolidated		Fair value (Euro) at 06/30/21	Fair value (R\$) at 06/30/21	Cash flow hedge balance at 06/30/21
				Notional value - Long position (USD)	Notional value - Short position (Euro)			
Cross-Currency Swap - US\$/Euro	Sustainability-linked Notes Units	Currency risk - Principal and Interest	05/07/2021 to 05/07/2028	340,000	279,835	6,109	36,148	9,863

Concentration risk

The Company's and its subsidiaries' products are usually sold under purchase orders of material amounts regularly placed by a limited number of customers that represent a significant volume of sales. Currently, some 70% of their operating income derives from ten customers. The loss of a major customer or the decrease in the volume purchased by such customer could have an adverse impact on the Company and its subsidiaries.

Risk of fluctuation in steel and aluminum prices

A significant part of the Company's and its subsidiaries' operations depends on their ability to purchase steel and aluminum at competitive prices. If steel and aluminum prices increase significantly, and the Company and its subsidiaries are unable to pass the price increase on to products or to reduce operating costs to offset such increase, the operating margin will be lower.

Sensitivity analysis - consolidated

Financial instruments, including derivatives, as applicable, are exposed to changes due to fluctuations in exchange rates, interest rates (Long-term Interest Rate, or TJLP) and CDI rate. The sensitivity analyses of the financial instruments to these variables were considered by the Company's Management and are shown below:

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Notes to individual and consolidated interim financial information (Continued)
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26. Risk management and financial instruments (Continued)

b) Financial risk management (Continued)

Sensitivity analysis – consolidated (Continued)

i) Selection of risks

The Company and its subsidiaries selected three market risks that could impact the value of their financial instruments, namely: (1) U.S. dollar/Brazilian real exchange rate; (2) interest rates on borrowings and financing (TJLP), (CDI) and (LIBOR); and (3) short-term investment yield rate (CDI).

ii) Selection of scenarios

Three scenarios were considered in the risk sensitivity analysis for the indexes on these financial assets and financial liabilities, and the Company adopted the probable scenario. The Company also required two additional scenarios with a 25% and a 50% decrease in the risk variables considered as at June 30, 2021.

The probable scenario considered by the Company is the actual Brazilian real versus U.S. dollar exchange rate, and TJLP, CDI and LIBOR indices as at June 30, 2021. Accordingly, the Company visited the website of Brazil's Central Bank as a source to obtain the U.S. dollar/Brazilian real price, the website of BNDES for TJLP, the website of CETIP S.A. - *Mercados Organizados* for CDI, and Bloomberg portal for LIBOR.

Sensitivity analysis of fluctuations in foreign currency rates

For the sensitivity analysis of foreign currency exposure as at June 30, 2021, as shown in the table with the foreign currency exposure under "Foreign currency risk," the balances of trade receivable, trade payable and loans and financing held by foreign subsidiaries were disregarded because they are denominated in the local functional currencies of each foreign subsidiary, and, therefore, the Company's Management believes that there is no foreign currency risk that could affect the subsidiaries' cash flows.

Considering these foreign currency exposures as at June 30, 2021, the sensitivity analysis of outstanding position in the consolidated interim financial information is as follows:

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Notes to individual and consolidated interim financial information (Continued)
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26. Risk management and financial instruments (Continued)

b) Financial risk management (Continued)

Sensitivity analysis of fluctuations in foreign currency rates (Continued)

Company risk	Possible scenario	Remote scenario
Decrease in U.S. dollar rate	2,741	5,483

The possible scenario considers a 25% appreciation of the Brazilian real against the U.S. dollar based on the exchange rate as at June 30, 2021, i.e., R\$5.0022/US\$1.00 (R\$3.7517/US\$1.00), and the remote scenario considers a 50% appreciation (R\$2.5011/US\$1.00).

Management did not use the probable scenario in the sensitivity analysis because it believes that it substantially reflects the currency rate fluctuations recognized in the interim financial information for the period ended June 30, 2021.

Sensitivity analysis of interest rate changes - Company's exposure to interest rate increase - Consolidated

The sensitivity analysis below takes into consideration the principal amount of borrowings and financing:

Borrowings and financing - TJLP	Scenarios		
	Probable	Possible	Remote
TJLP at June 30, 2021	4.61%	5.76%	6.92%
TJLP-indexed financing - R\$2,841			
Estimated finance costs	131	164	197
Effect - loss		(33)	(66)

Borrowings and financing - CDI	Scenarios		
	Probable	Possible	Remote
CDI at June 30, 2021	4.15%	5.19%	6.23%
CDI-indexed borrowing - R\$632,000			
Estimated finance costs	26,228	32,801	39,374
Effect - loss		(6,573)	(13,146)

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

26. Risk management and financial instruments (Continued)

b) Financial risk management (Continued)

Sensitivity analysis of interest rate changes - Company's exposure to interest rate increase – Consolidated (Continued)

Borrowings and financing - SELIC	Scenarios		
	Probable	Possible	Remote
SELIC at June 30, 2021	4.25%	5.31%	6.38%
SELIC-indexed borrowing - R\$320,000			
Estimated finance costs	13,600	16,992	20,416
Effect - loss		(3,392)	(6,816)

Borrowings and financing - 6-month LIBOR	Scenarios		
	Probable	Possible	Remote
LIBOR at June 30, 2021	0.16%	0.20%	0.24%
6-month LIBOR-indexed borrowing - R\$213,244			
Estimated finance costs	340	426	512
Effect - loss		(86)	(172)

Debentures - CDI	Scenarios		
	Probable	Possible	Remote
CDI at June 30, 2021	4.15%	5.19%	6.22%
Debentures indexed to 100% of CDI - R\$1,250,000			
Estimated finance costs	51,875	64,875	77,750
Effect - loss		(13,000)	(25,875)

Sensitivity analysis of changes in short-term investments - Company's exposure to a potential decrease in interest rates

Short-term investments - CDI	Scenarios		
	Probable	Possible	Remote
CDI at June 30, 2021	3.88%	2.91%	1.94%
Short-term investments - 93.6% of CDI - R\$516,473			
Estimated finance income	20,039	15,029	10,020
Effect - loss		(5,010)	(10,020)

Subsidiaries Maxion Jantas Jant Sanayi ve Ticaret A.S. and Maxion Inci Jant Sanayi A.S. have a natural hedge due to their transactions in other currencies. In case there is an outstanding balance not subject to natural hedge, these companies enter into forward contracts to prevent further impacts referring to such currency fluctuation.

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Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

26. Risk management and financial instruments (Continued)

b) Financial risk management (Continued)

Sensitivity analysis of changes in short-term investments - Company's exposure to a potential decrease in interest rates (Continued)

The operations contracted in April 2021 have settlement terms from one to six months as from the contract date, which consider estimated future purchases of steel and aluminum, in order to hedge against price risk. As at June 30, 2021, the outstanding transactions totaled 12 contracts maturing between July 30, 2021 and December 31, 2021. At June 30, 2021, net gains on these forward contracts totaled R\$929, recorded under "Derivative financial instruments" (Note 22) in the statement of profit or loss for the period.

Hedged item	Risk	Counterparty	Notional amount (in thousands)		Market value gain
			€	R\$	
Outstanding balance	Foreign exchange differences	Türkiye İş Bankası A.Ş.	25,044	149,359	929

27. Capital management

Company management seeks to keep a balance between the highest possible yields with the most appropriate levels of borrowing and the advantages and security afforded by a sound capital position. This aims at reaching a rate of return commensurate with its cost of capital, which is reviewed annually using the Weighted Average Cost of Capital (WACC) approach.

The debt-to-equity ratio is as follows:

	Parent		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Total borrowings, financing and debentures	2,513,927	2,314,889	5,373,144	5,120,389
Derivative financial instrument (i)	-	-	(36,148)	-
Cash and cash equivalents	(524,745)	(669,805)	(1,355,258)	(1,605,439)
Net debt	1,989,182	1,645,084	3,981,738	3,514,950
Total equity	3,599,253	3,462,285	3,893,193	3,802,761
Net debt-to-equity ratio	55%	48%	102%	92%

(i) As detailed in Note 26, section "Foreign currency risk".

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Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
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28. Earnings (loss) per share

	<u>06/30/2021</u>	<u>06/30/2020</u>
Denominator:		
Weighted average number of shares	153,719,601	153,719,601
Weighted average number of treasury shares	<u>(1,349,827)</u>	<u>(1,355,089)</u>
Weighted average number of shares outstanding	152,369,774	152,364,512
Numerator - basic earnings (loss):		
Profit (loss) for the period - R\$	266,289,158	(343,203,364)
Basic earnings (loss) per share for the period - R\$	<u>1.74765</u>	<u>(2.25252)</u>
Denominator - diluted earnings (loss):		
Weighted average number of shares outstanding	152,369,774	152,364,512
Number of shares for the stock option plan	6,993	-
Weighted average number of shares	152,376,767	152,364,512
Numerator - diluted earnings:		
Profit (loss) for the period - R\$	266,289,158	(343,203,364)
Diluted earnings (loss) per share for the period - R\$	<u>1.74757</u>	<u>(2.25252)</u>

29. Segment information

Accounting pronouncement CPC 22/IFRS 08 - Segment Reporting requires segment reporting consistently with managerial reports submitted to and revised by the chief operating decision-maker for assessing the financial performance of each operating segment and for allocating funds. The Company's chief operating decision-maker is the Chief Executive Officer - CEO.

The Company and its subsidiaries operate in a single business segment (automotive), and have a matrix management structure that requires the decision-maker to review in detail only the sales revenue, as the products manufactured and sold by the Company and its subsidiaries are segregated into the Maxison Wheels and Maxison Structural Components divisions.

Iochepe-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)

Three and six-month periods ended June 30, 2021

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29. Segment information (Continued)

Net revenue is as follows

	04/01/2021 to 06/30/2021		04/01/2021 to 06/30/2021	
	Net revenue	Interest held	Net revenue	Interest held
Aluminum Wheels (Light Vehicles)	127,556	4.0%	16,630	1.4%
Steel Wheels (Light Vehicles)	112,656	3.5%	19,156	1.6%
Steel Wheels (Commercial Vehicles)	275,929	8.7%	75,194	6.4%
Struct. components (Light Vehicles)	90,402	2.8%	14,438	1.2%
Struct. components (Commercial Vehicles)	328,999	10.3%	52,179	4.5%
Total for South America - Brazil	935,542	29.4%	177,597	15.2%
Aluminum Wheels (Light Vehicles)	103,211	3.2%	41,140	3.5%
Steel Wheels (Light Vehicles)	305,202	9.6%	100,027	8.5%
Steel Wheels (Commercial Vehicles)	98,214	3.1%	64,524	5.5%
Struct. components (Commercial Vehicles)	337,757	10.6%	138,439	11.8%
Total for North America	844,384	26.5%	344,130	29.4%
Aluminum Wheels (Light Vehicles)	516,146	16.2%	249,798	21.3%
Steel Wheels (Light Vehicles)	263,465	8.3%	186,328	15.9%
Steel Wheels (Commercial Vehicles)	291,913	9.2%	139,872	11.9%
Total for Europe	1,071,524	33.7%	575,998	49.2%
Aluminum Wheels (Light Vehicles)	211,790	6.7%	44,415	3.8%
Steel Wheels (Light Vehicles)	36,682	1.2%	4,895	0.4%
Steel Wheels (Commercial Vehicles)	83,961	2.6%	24,809	2.1%
Total for Asia and others	332,433	10.4%	74,119	6.3%
Total	3,183,883	100.0%	1,171,844	100.0%

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Notes to individual and consolidated interim financial information (Continued)
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29. Segment information (Continued)

Net revenue is as follows (Continued)

	06/30/2021		06/30/2020	
	Net revenue	Interest held	Net revenue	Interest held
Aluminum Wheels (Light Vehicles)	241,310	3.8%	100,041	2.9%
Steel Wheels (Light Vehicles)	207,595	3.3%	111,335	3.3%
Steel Wheels (Commercial Vehicles)	518,727	8.2%	202,159	6.0%
Struct. components (Light Vehicles)	155,194	2.5%	53,976	1.6%
Struct. components (Commercial Vehicles)	597,302	9.5%	224,809	6.6%
Total for South America - Brazil	1,720,128	27.2%	692,320	20.4%
Aluminum Wheels (Light Vehicles)	233,195	3.7%	142,623	4.2%
Steel Wheels (Light Vehicles)	674,621	10.7%	354,924	10.4%
Steel Wheels (Commercial Vehicles)	189,702	3.0%	142,845	4.2%
Struct. components (Commercial Vehicles)	616,310	9.8%	371,600	10.9%
Total for North America	1,713,828	27.1%	1,011,992	29.8%
Aluminum Wheels (Light Vehicles)	1,049,633	16.6%	684,253	20.1%
Steel Wheels (Light Vehicles)	551,467	8.7%	415,762	12.2%
Steel Wheels (Commercial Vehicles)	592,212	9.4%	327,636	9.6%
Total for Europe	2,193,312	34.7%	1,427,651	42.0%
Aluminum Wheels (Light Vehicles)	418,051	6.6%	177,217	5.2%
Steel Wheels (Light Vehicles)	87,505	1.4%	26,189	0.8%
Steel Wheels (Commercial Vehicles)	184,155	2.9%	61,035	1.8%
Total for Asia and others	689,711	10.9%	264,441	7.8%
Total	6,316,979	100%	3,396,404	100%

30. Insurance coverage

The Company and its subsidiaries have insurance coverage for some inventory items, property, plant and equipment items, civil liability, and other assets. As at June 30, 2021, the insurance policies and coverage are as follows:

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
 Three and six-month periods ended June 30, 2021
 (In thousands of Brazilian reais - R\$, unless otherwise stated)

30. Insurance coverage (Continued)

Insured assets	Coverage	Insured amount
Inventories and property, plant and equipment	Fire, lightning, explosion, windstorm, machinery breakdown and other risks	1,432,140
Warranty	Judicial, traditional and customs guarantees	26,487
Land cargo	Highway risk and cargo carrier liability and transportation risk in import and export transactions	139,310
General Civil Liability (RCG), Errors & Omissions (E&O)	Third-party claims, crimes	1,055,316

31. Additional information to the statements of cash flows

Non-cash transactions

	Parent		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Purchases of property, plant and equipment items payable recorded as "Trade payables"	7,605	6,753	9,330	20,899
Amounts raised from forfeit transactions	150,392	11,061	150,392	24,497

32. Officers' statement of compliance

Under the terms of CVM Instruction No. 480/09, the Company's Board of Directors represents that it has reviewed, discussed and agreed with the individual and consolidated interim financial information for the period ended June 30, 2021 and with the related independent auditor's report. Moreover, for purposes of compliance with CVM Rule No. 727/14, the Company's Board of Directors states that all the relevant information specific to the financial information, and only such information, is disclosed and corresponds to the information used to manage the Company's operations.

Iochope-Maxion S.A. and Subsidiaries

Notes to individual and consolidated interim financial information (Continued)
Three and six-month periods ended June 30, 2021
(In thousands of Brazilian reais - R\$, unless otherwise stated)

33. Authorization to issue and disclose the interim financial information

This interim financial information was approved by the Company's Board of Directors and authorized for disclosure and issue at the Board Meeting held on August 10, 2021.

Marcos S. de Oliveira
Chief Executive Officer

Elcio Mitsuhiro Ito
Chief Financial and Investor Relations Officer

Paulo Marcio Almada dos Santos
Chief Human Resources Officer

Carolina Rodrigues Lopes Fagá
Accountant
CRC - 1 MG-087908/O-0 T SP