

ANNOUNCEMENT OF TRANSACTION WITH RELATED PARTY

CENTRAIS ELÉTRICAS BRASILEIRAS S/A
 CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9
 PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby in compliance with Annex 30-XXXIII of CVM Instruction No. 552, dated October 9, 2014, informs its shareholders and the market in general of the following related party transaction:

Related Party Names	<p>Company: Centrais Elétricas Brasileiras S.A ("Eletrobras");</p> <p>Related Party: Chapada do Piauí I Special Purpose Company ("SPE").;</p>
Issuer Relationships	Eletrobras is a shareholder in SPE Chapada do Piauí I, holding a relevant stake in its capital stock (49%).
Date of the transaction	Contractual instrument signed on July 12, 2022.
Object of the Agreement	<p>Issuance of a bank guarantee by a market financial institution (Guarantor) as a guarantee to be provided in favor of the creditors of the Debt Agreements of SPE Chapada do Piauí I, in accordance with the obligation previously established within the scope of such agreements.</p> <p>Eletrobras will provide a corporate counter-guarantee (personal guarantee) to the Guarantor in the amount equivalent to its shareholding in the Related Party, guaranteeing the obligations of the SPE in the event of default, enabling the issuance of the bank guarantee.</p>
Main Terms and Conditions	<p>The corporate counter-guarantee to be provided by Eletrobras is equivalent to the amount of the bank guarantee corresponding to the Company's shareholding in the enterprise (SPE Chapada do Piauí I), that is, 49%, thus comprising a total of BRL 71,322,089.24, of in accordance with the contract concluded.</p> <p>The contractual instrument and the respective personal guarantee provided will last for 24 (twenty-four) months.</p> <p>It is observed that, due to the characteristic of the transaction portrayed (provision of personal guarantee), there is no direct financial flow to be established between the Related Parties described in this press release.</p> <p>Furthermore, only in the event of contractual default by the aforementioned SPE, Eletrobras, as counter-guarantor of part of its obligations, may be called upon to honor such obligations vis-à-vis the Guarantor.</p>

<p>Detailed reasons why the Company's Management considers that the transaction observed commutative conditions or provides for adequate compensatory payment</p>	<p>The conditions of the proposed bank guarantee arise from a competitive consultation/quotation process with the market carried out by the SPE.</p> <p>In addition, the provision of the counter-guarantee by the shareholders (including Eletrobras) allows the issuance of a bank guarantee, contributing to the maintenance of the performance with the contractual condition of the SPE vis-à-vis its creditors.</p>
<p>Eventual participation of the counterparty, its partners or administrators in the decision process of the issuer's subsidiary regarding the transaction or the negotiation of the transaction as representatives of the Company, describing these interests.</p>	<p>The request for the provision of a counter-guarantee by Eletrobras comes from the financial institution (Non-Related Party) that won the selection process carried out in the market by the Related Party in question to obtain the bank guarantee, being the result, therefore, of the competitive process itself.</p> <p>Furthermore, Eletrobras' conclusion for effectively providing the counter-guarantee emanates from the decision-making process in its Governance instances, and therefore does not have the participation of the aforementioned Related Party.</p>

Rio de Janeiro, July 18, 2022

Elvira Cavalcanti Presta
CFO and Investor Relations Officer