RESULTS PRESENTATION **2018**

Eletrobras

Disclaimer

This presentation may contain **estimates and projections** that **are not statements of past events,** but reflect **beliefs and expectations of our administration** and may constitute estimates and projections about **future events** pursuant to Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended.

The words "believe", "may", "estimate", "continue",“anticipates," "intends," "hopes," and the like aims to identify **estimates that necessarily involve risks and uncertainties**, **known or unknown**.

Risks and uncertainties known include, but are not limited to: **economic**, **regulatory**, **political and commercial conditions** general in Brazil and abroad, **changes in interest rates**, **inflation and value of the Real**, **changes in volumes and the pattern of electric energy use by the consumer**, **competitive conditions**, our level of **indebtedness**, the possibility of receiving **payments related to our receivables**, **changes in the levels rain and water** in the reservoirs used to operate our hydroelectric dams, our **financing plans and capital investment**, **government regulations** and other risks described in our annual report and other documents registered in .

Estimates and projections refer only to the date on which they were expressed and we do not assume **any obligation to update any of these estimates or projections** due to the occurrence of new information or future events**.** Future results of the Company's operations and initiatives may differ from current expectations and **the investor should not rely solely on the information contained herein.**

This material contains **calculations that may not reflect accurate results due to rounding.**

2018 HIGHLIGHTS

6 privatized **Distribution companies**, **5** already transferred.

R$ 2,967 million in 2018

Impairment reversion:

R$ 7.2 billion of impairment reversion and onerous contracts with the redefinition of the Reference Price of the **Angra 3 Nuclear Plant** and the implementation period in **2026.**

Startup	Total Installed Capacity
UTE Mauá 3	**590 MW**
UHE São Manoel	**700 MW**

26 SPEs sold for **R$ 1.3 billion.**

R$ 1 billion/year for the Company with the recognition of **GAG improvement** (Cost of Management of Generation Assets).

Agreement with **Eletropaulo** in the amount of **R$ 1.1 bil.**

156% improvement in the company's **Ebitda** in **2018**, as a result of a cost reduction program and privatization of the Distribution companies.

UTE Mauá 3 – Eletrobras Amazonas GT

Eletrobras

2018 HIGHLIGHTS

End of **DoJ i**nvestigation without sanctions

Class actions agreement **US$ 14.75 million**

$ 2.5 million agreement with the SEC

R$ 161.8 million reimbursement after a leniency agreement with the Ministry of Transparency, CGU and Odebrecht (Operation Lava Jato)

ADOPTION IFRS 9 and 15 in the transmission infrastructure, with a positive effect of **R$ 2.8 billion in PL**

Casa de Força UHE Tucuruí
Eletrobras Eletronorte

OUR BUSINESS EVOLUTION

Spillway – Itaipu Binacional

GENERATION

In 2018,

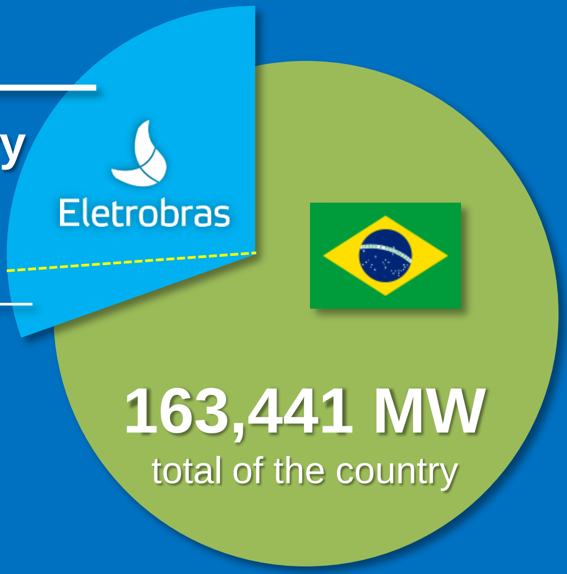
+ 1,667 MW = 49,801 MW

30.5% of the country

Highlights
TPP Mauá
HPP Belo Monte
HPP São Manoel

8,990 MW

Eletronuclear + **Itaipu**
5.5% of the country



	ACR		ACL	
	Revenue	**MWmed**	**Revenue**	**MWmed**
2017	6.9	9,901	6.5	4,653
2018	7.3	9,381	6.9	4,715
%	**+6.3%**	**-5.3%**	**+6.40%**	**+1.30%**

Eletrobras

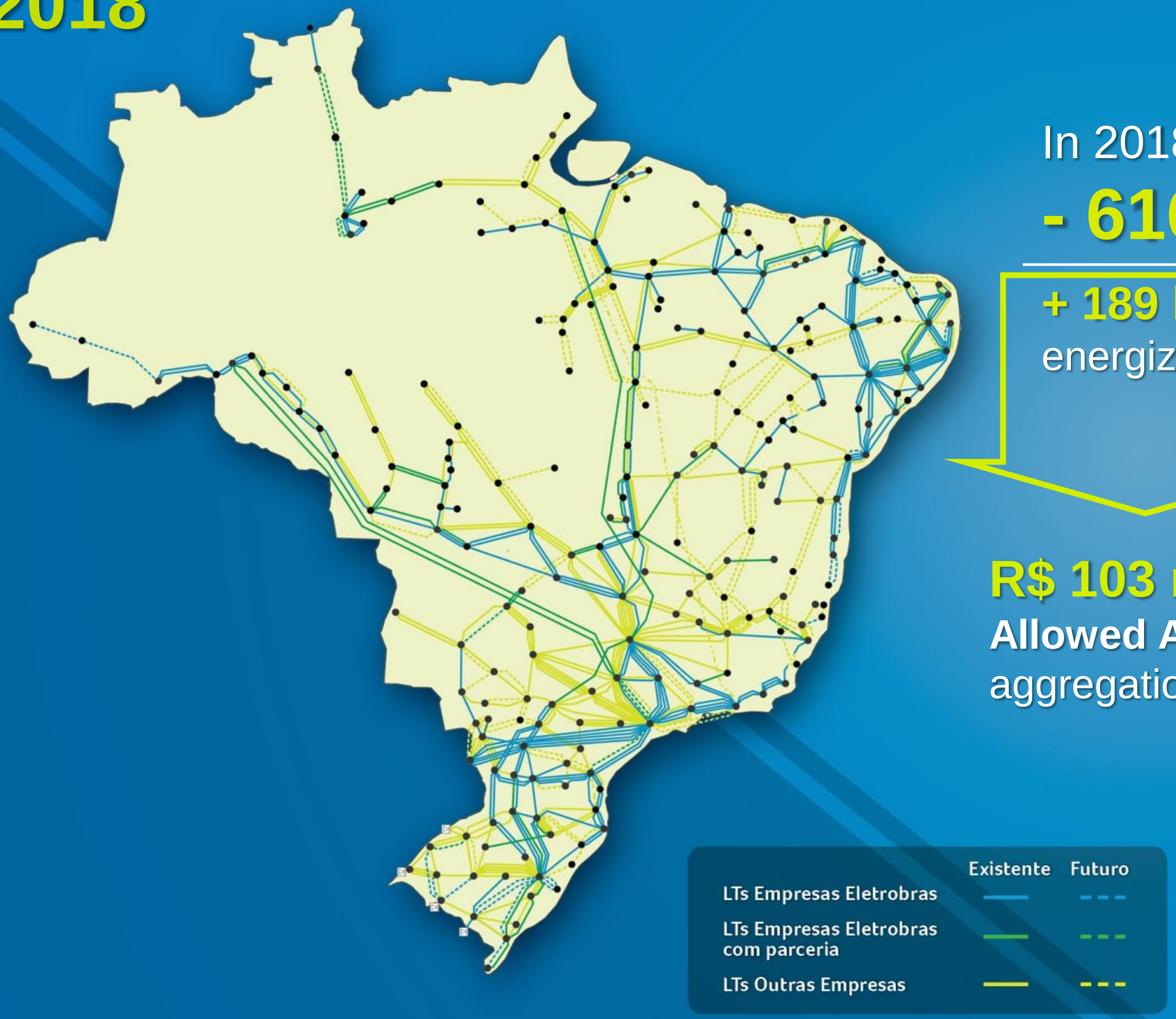
BRASIL INTERCONNECTION

The biggest transmission company of América Latina

71,068 km
from the total of
Transmission lines

47.3%
≥ 230 kV

2018



In 2018,
- 616 km

+ 189 km
energizing

- 340 km
SPE Intesa transfer

- 504 km
sold by Eletronorte to CEA

R$ 103 million/year
Allowed Annual Revenue – total AAR (RAP)
aggregation in Eletrobras Companies in **2018**

LT 230 kV
Furnas: + 97 km
Chesf: + 22 km
SPES Furnas and Eletrosul: + 70 km

FINANCIAL HIGHLIGHTS

(R$ MILLION)

GROSS REVENUE

4Q18	2018
R$ 7.570	R$ 30.080
-18%	-11%
4Q17	**2017**
R$ 9.206	R$ 33.711

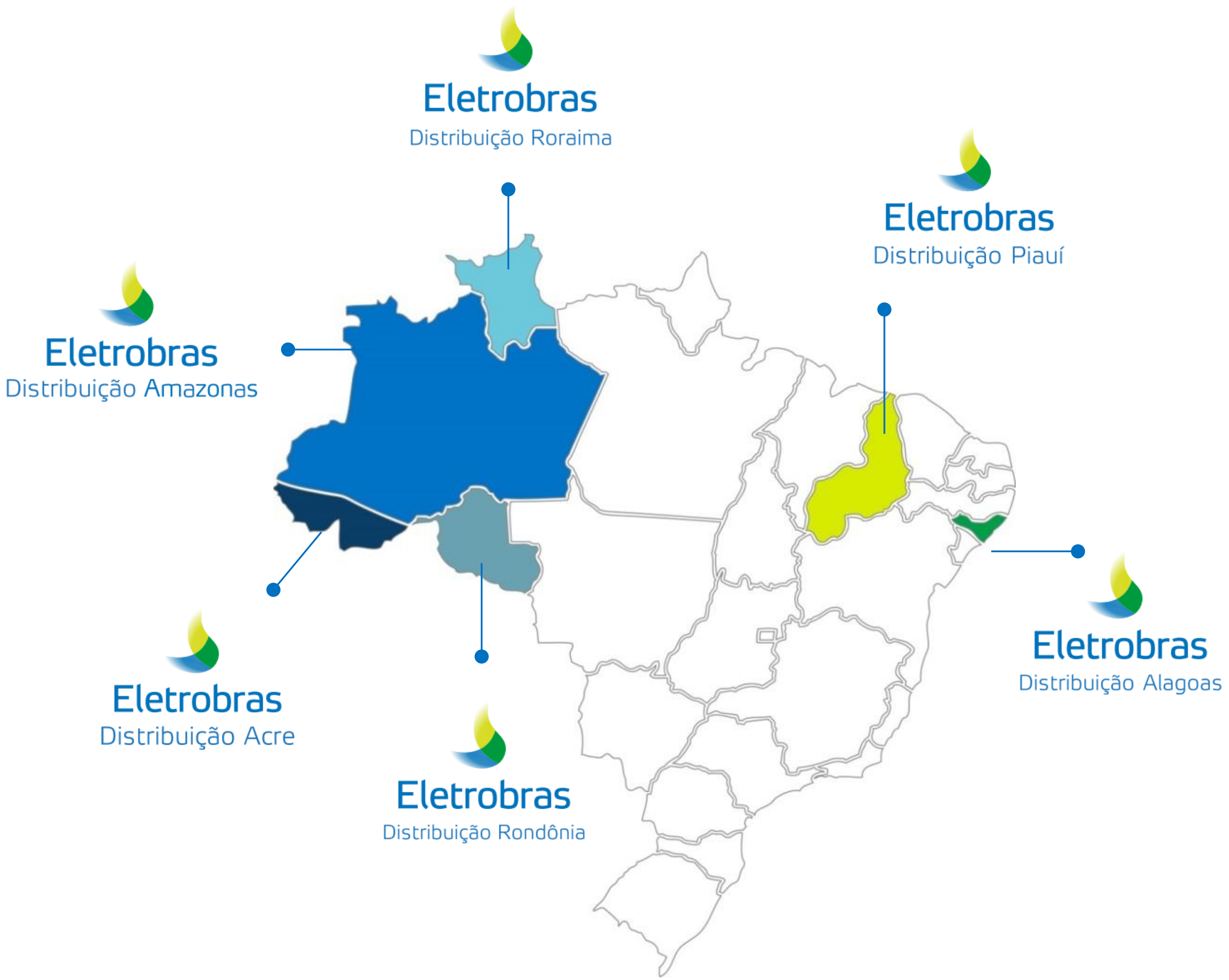
EBITDA

4Q18	2018
R$ 13.392	R$ 19.990
+949%	+158%
4Q17	**2017**
- R$ 1.554	R$ 7.743

NET PROFIT

4Q18	2018
R$ 12.073	R$ 13.348
+402%	+863%
4Q17	**2017**
- R$ 3.398	- R$ 1.726

DISTRIBUTION COMPANIES HIGHLIGHTS



PRIVATIZATIONS

✓ Ceal ✓ Cepisa	Equatorial
✓ Ceron ✓ Eletroacre	Energisa
✓ Boa Vista Amazonas D transfer in 2Q19 (forecast)	Consórcio Oliveira Energia

PRIVATIZATION RESULTS

Transfer of distributors in 2019

Distributor	Sales Contract	Accounting Effect	Reversal of negative PL
Ceal	03/18/2019	1Q19	**R$ 1 billion**
Amazonas D	april/2019 (prediction)	2Q19	**R$ 4 billion**
			after the capitalization to be made by Eletrobras, before the sale

Eletrobras Distribution business was classified as discontinued operations.

* It considers only the distributors Cepisa, Ceron, Eletroacre and Boa Vista transferred until 12.31.2018. The effects of the assumption of debt / credit and reversion of PL of Amazonas and Ceal for accounting purposes will only occur in 2019.

SALE EFFECTS

Auction of 6 Distributors of Eletrobras, which presented a loss of R$ 4,179 million in 2017 and a loss of R$ 1,879 million in 2018.

Employees Reduction	
Boa Vista, **Cepisa**, **Ceron** and **Eletroacre** 4 DisCos already transferred	**- 3,688**
Amazonas D and **Ceal** DisCos to be transferred in 2019 (ongoing)	**- 2,958**
Total	**- 6,636** employees

R $ 3.2 billion *
CCC receivables

R$ 2.4 billion *
Receivables receivable about

R$ 739 million *
Reversal of labor contingencies

R$ 14,205 million Assumption of Petrobras Debt / BR

Eletrobras

REGULATORY, OPERATING AND GOVERNANCE HIGHLIGHTS

REGULATION

R$ 517 million accounting for GAG Improvement, referring to 6 months

R$ 3 billion approval by Aneel of credits CCC / Inefficiency of the Amazon D

ANGRA 3

R$ 7,2 billion reversal of impairment and onerous contracts

GOVERNANCE

Inclusion in ISE 2019

IG-SEST Maximum Score

Audit Committee and Statutory Risks

Independent members in CAs

COMPULSORY LOAN

STJ trial in progress remunerative interest appraisal

FINANCIAL PERFORMANCED 2018

CONSOLIDATED RESULTS – 2018 (R$ MILLION)

	2017	2018	Variation	
ROL pro forma	**21,802**	**21,748**	**-0.2%**	➡ **IFRS 9 e 15** on transmission revenue
(-) PMSO pro forma	-9,362	-8,684	-7%	➡ Implementation of **Dismissa lPlans - PAE/PDC**
(-) Costs and operational expenses pro forma	-6,288	-5,438	-14%	➡ **Energy purchased for resale** – De-verticalization Amazonas GT
(-) Operational provisions pro forma	-614	-555	-10%	
(+) Equity interests pro forma	1,167	1,385	19%	
Ebitda pro forma*	**6,705**	**8,456**	**26%**	
(-) Impairment and Onerous Contract	-130	7,900	-6156%	➡ **Reversal of Impairment and onerous** contract of Angra 3
(-) Non recurring items	1,168	3,635	211%	➡ **Reversal of Negative Equity** of DisCos **amounting to R$ 2.9 billion**
Ebitda CVM	**7,743**	**19,990**	**158%**	
Depreciation and Amortization	-1,524	-1,702	12%	
Financial Result	-1,736	-578	-67%	➡ Agreement with **Eletropaulo** of **R$ 1 billion** and **leniency** of **R$ 162 million**
Income tax and social contribution	-2,029	-2,484	22%	
Result of discontinued operations	-4,179	-1,879	-55%	➡ **Result** of 6 **sold DisCos**
Net Income CVM	**-1,726**	**13,348**	**873%**	
Non recurring items	5,631	-8,126	-246%	
Recurrent Net Income (without RBSE)	**3,905**	**5,132**	**31%**	

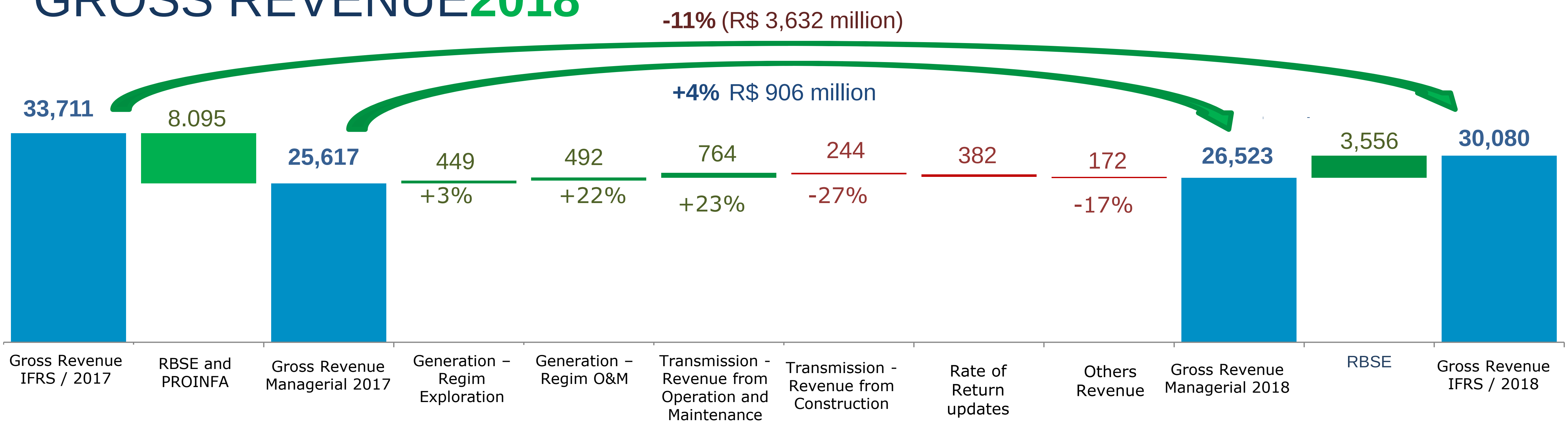
*Excluding RBSE; Proinfa; PAE, PDC, expenses and independent investigation findings, retroactive payment to Enel by TUSD of Eletronuclear, contingency, onerous contracts, Impairment, Provision for losses on investments, Adjustments to market value, Para Rate (TFRH), ANEEL CCC Provision.

CONSOLIDATED RESULTS – 4Q18 (R$ MILLION)

	4Q17	4Q18	Variation	
ROL pro forma	**5,741**	**6,107**	**6%**	
(-) PMSO pro forma	-2,863	-2,497	-13%	
(-) Costs and operational expenses pro forma	-1,728	-1,409	-19%	
(-) Operational provisions pro forma	-414	-273	-34%	
(+) Equity interests pro forma	150	498	232%	
Ebitda pro forma*	**904**	**2,427**	**168%**	
(-) Impairment and Onerous Contract	-1,663	7,732	565%	**Reversal of *Impairment*** and onerous contractos of Angra 3 in the amount of **R$ 5,9 billion**
(-) Non recurring items	-795	3,233	507%	**Reversal of Negative Equity** of DisCos
Ebitda CVM	**-1,554**	**13,392**	**962%**	
Depreciation and Amortization	-389	-433	11%	
Financial Result	-605	-537	-11%	
Income tax and social contribution	180	-473	-363%	
Result of discontinued operations	-1,630	123	108%	**Result** of 6 **sold DisCos**
Net Income CVM	**-3,998**	**12,073**	**402%**	
Non recurring items	4,584	-10,641	-332%	
Recurrent Net Income (without RBSE)	**586**	**1,432**	**144%**	

*Excluding RBSE; Proinfa; PAE, PDC, expenses and independent investigation findings, retroactive payment to Enel by TUSD Eletronuclear, contingency, onerous contracts, Impairment, Provision for losses on investments, Adjustments to market value, Para Rate (TFRH), ANEEL CCC Provision.

GROSS REVENUE2018



GENERATION

Regime de Exploração

Generation surplus of UTE Mauá 3 sold to PLD; market variations (PLD, GSF, Portfolio of contracts, etc.), especially Chesf.
Update of the fixed revenue of Angra I and II for 2018.
O & M Renovated Plants - GAG Improvement of R $ 517 million.

TRANSMISSION

Impact of IFRS 9 (RBSE) and 15 (Other Revenues)

OTHER REVENUES

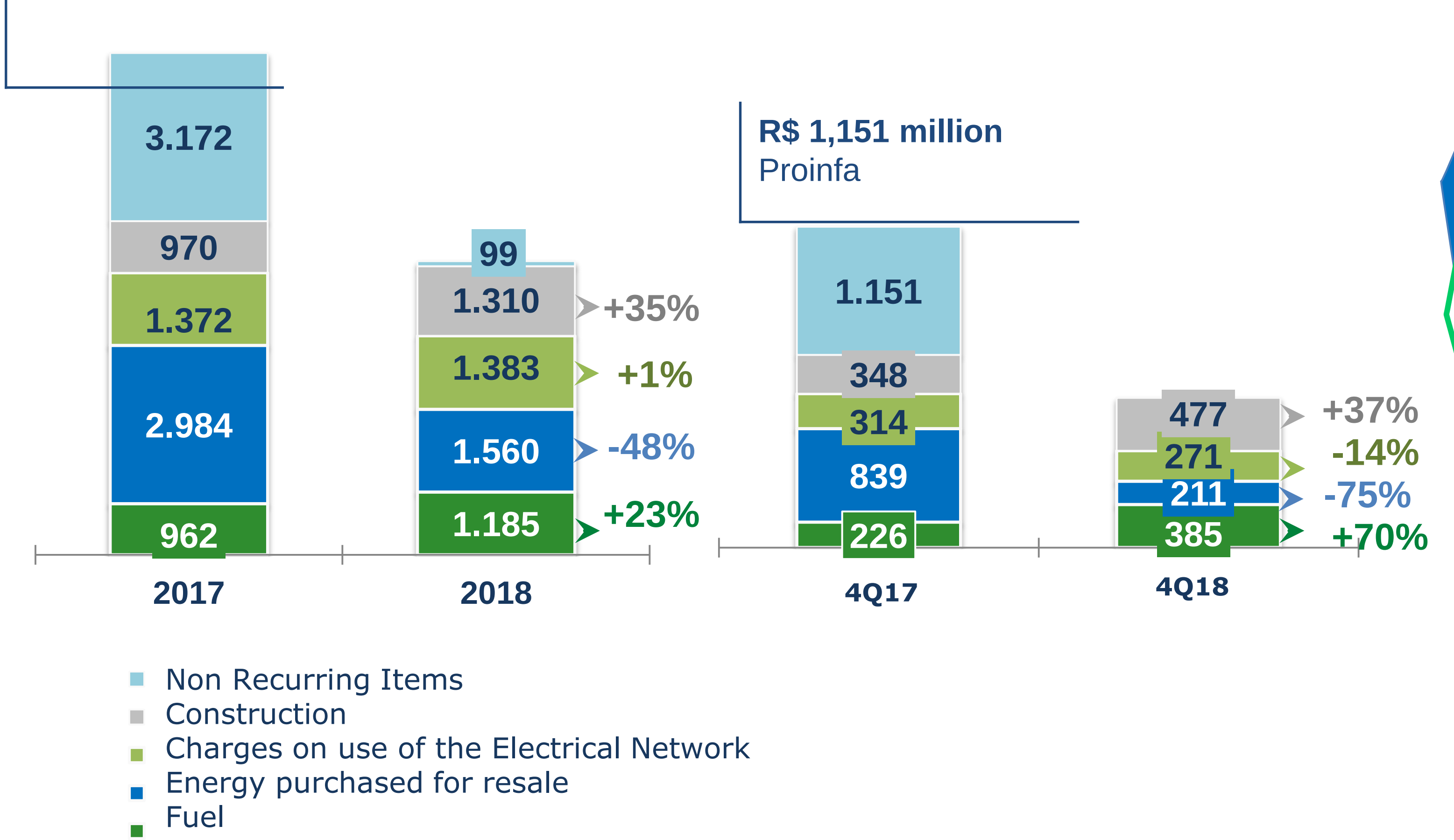
Reduction with rent / services of LTs for communication)

For comparison purposes, the cost of purchasing power for resale of Proinfa is treated as non - recurring, since in 4Q18 it was reduced from Proifa - IFRS 15 revenue.

OPERATIONAL COSTS
(R$ MILLION)

Consolidated	2017	2018	%	4Q17	4Q18	%
Costs IFRS	9,460	5,537	-41%	2,880	1,345	-53%
Costs Managerial	6,288	5,338	-14%	1,728	1,345	-22%

R$ 3,172 million
Proinfa



VARIATION NO 4Q18

Energy Purchased for / Resale Reduction:
PIE leasing accounting for the Amazonas GT, due to de-verticalization in Dec / 18;

Eletronorte: reduction of R $ 170 million due to the variation in PLD of 70%

Fuel

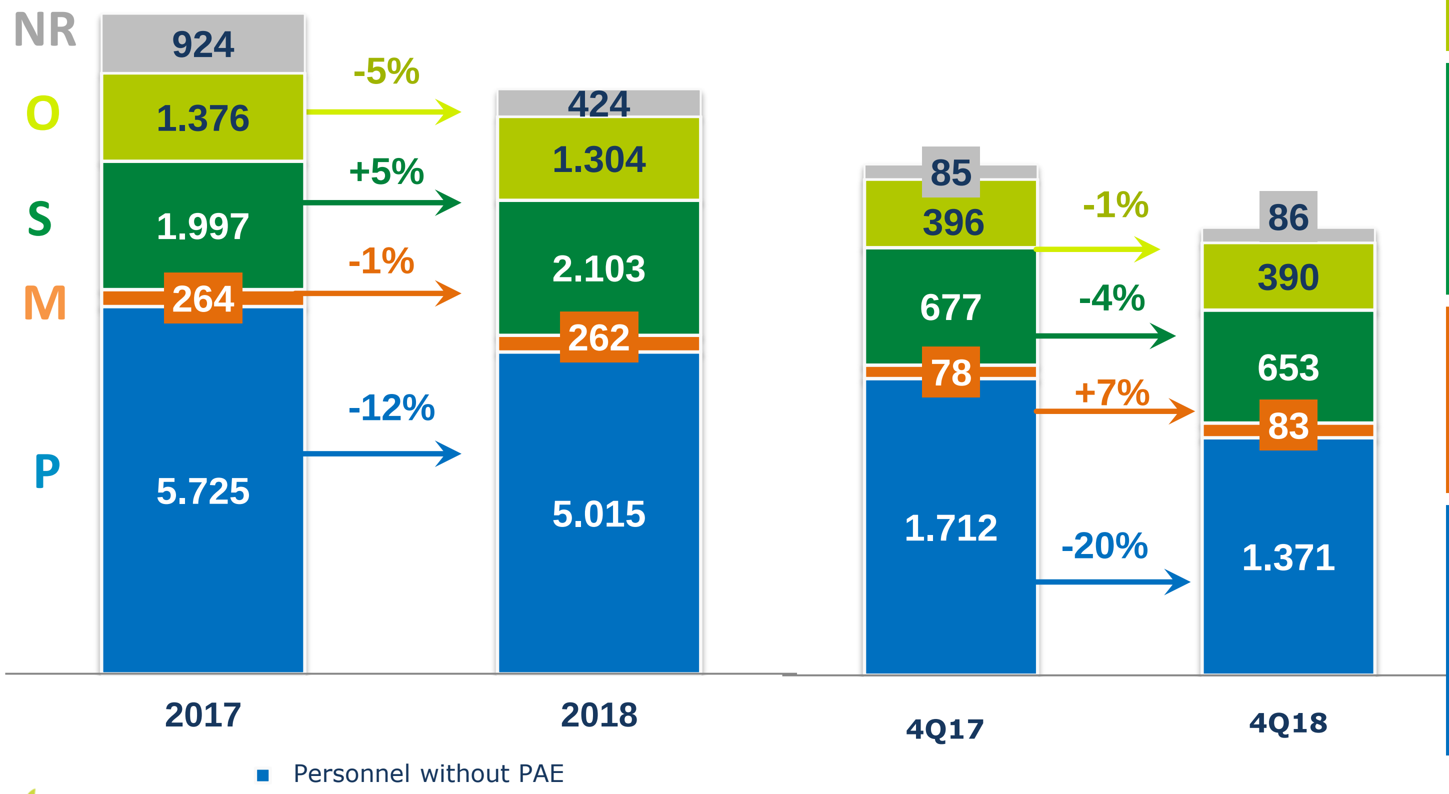
- **Increase:** start-up of UTE Mauá 3 and higher gas consumption- R $ 80 million..
- **Construction Cost:** Highest level of investment made in 2018.

Eletrobras

For comparative purposes, the cost of purchasing power for resale of Proinfa is treated as non-recurring, since in 4Q18 it was reduced from Proinfa-IFRS 15 revenue.

PERSONAL, MATERIAL, SERVICES AND OTHERS
(R$ MILLION)

Consolidated	2017	2018	%	4Q17	4Q18	%
PMSO IFRS	10,285	9,108	-11.4%	2,948	2,582	-12,8%
PMSO Managerial	9,362	8,684	-7.2%	2,863	2,497	-12,4%



NR **2018** : PDC of R $ 370 million and Research indep R$ 54 million
2017: PAE of R $ 853 million and Independent Research: R$ 71 million

O **(-) Furnas e Chesf:** greater recovery of expenses by R$ 6 million
(-) Eletrosul: change in participation in SPES (Livramento, Chuí and Santa Vitoria do Palmar

S **(-) Eletronuclear** in R$ 20 million
(-) Amazonas GT in R$ 9 million
(-) CGTEE in R$ 9 million (Overhaul).
(+) Furnas in R$ 7 million.

M **(+) Eletronuclear** in R$ 9 million for nuclear fuel exchange
(+) **Furnas** (R$ 9 million)

P **(+)** Readjustment of 1.7% by the Collective Agreement
(-) PDC, less 905 employees and savings of R$ 66 million in 2018
(-) reduction of total costs by R$ 157 million in Furnas, Eletronorte and Chesf

Eletrobras

Valores Proforma: desconsidera-se itens não recorrentes.

OPERATIONAL PROVISIONS

R$ million	2017	2018	%
Garanties	-18	-38	105%
Contingencies	-1,381	-500	-64%
Compulsory Loan Contingencies	-2,337	-1,319	-44%
PCLD - Consumers and Resellers	-155	-160	3%
PCLD - Financing and Loans	-11	81	-869%
Onerous Contracts	594	1,354	128%
Provision (Reversal) for Losses in Investments	336	340	1%
Provision for losses on classified investments as kept for sale	0	-554	-
Impairment	-725	6,546	-1003%
ANEEL Provision- CCC	-518	1,184	-329%
TFRH	1	2	-2146%
Others	-430	-439	2%
Total	**-4,646**	**5,308**	**-214%**

Reversal of R$ 739 million (distributors sold)

Being R$ 1,319 of net constitution in the year

Angra 3 Reversal of R$ 1,389 million

Reversal of Angra 3 of R$ 5,854 million

Provision of CCC credits assigned by Ceron due to the current position of Aneel

Reversal of Operating Provisions

Eletrobras

COMPULSORY LOAN CONTINGENCY

(R$ million)

Impact Operational Provision (1)	2017	2018	%
Constitution	3,527	2,670	-32%
(-) Reversal	1,189	1,351	12%
Contingency Result	**2,337**	**1,319**	**-77%**

Impact Financial Result (2)	2017	2018	%
Passive Monetary Update	949	884	-7%

Impact Consolidated Result (1 + 2)	2017	2018	%
Compulsory Loan	3,286	2,203	-33%

Provision	2017	2018	%
Total Balance	16,596	17,942	8.1%

Reversal of R $ 468 million

alteration of the order of discharge of the components of the provision, first of all paying interest remuneration received up to the conversion meeting. ("Payment Allocation")

R$ 960 million

disbursement for payment of **Compulsory Loan** convictions

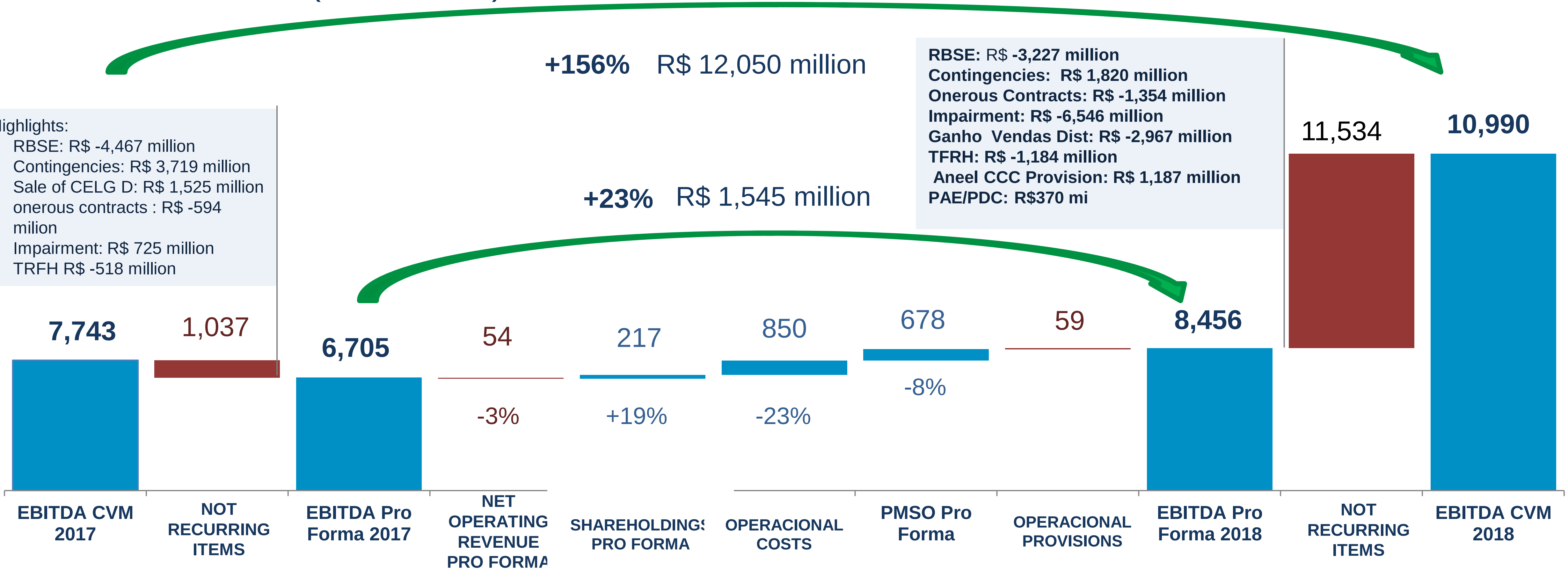
STJ judgment suspended

It is not a judgment of a repetitive appeal, and therefore, in principle, any unfavorable outcome should not have a general repercussion effect and it will be resources.

EBITDA 2018 (BRL Million)

Highlights:
- RBSE: R$ -4,467 million
- Contingencies: R$ 3,719 million
- Sale of CELG D: R$ 1,525 million
- onerous contracts : R$ -594 milion
- Impairment: R$ 725 million
- TRFH R$ -518 million

RBSE: R$ -3,227 million
Contingencies: R$ 1,820 million
Onerous Contracts: R$ -1,354 million
Impairment: R$ -6,546 million
Ganho Vendas Dist: R$ -2,967 million
TFRH: R$ -1,184 million
Aneel CCC Provision: R$ 1,187 million
PAE/PDC: R$370 mi



Net operating revenue Managerial:

- Charges with PIS, COFINS and ISS, CDE, P&D that directly affect the billing.

- **Shareholdings Managerial:**
- Results of Equity Equity SPEs, with emphasis on Norte Energia.

Operacional Costs Managerial:

- **Amazonas GT:** accounting for leasing of PIEs due to unbundling in December 2018;
- **Eletronorte**: a reduction of R $ 170 million due to the variation in PLD.

Personnel, Material and Services (PMSO) Pro Forma:

- Cost reduction policy with a total reduction of R$ 157 million in Furnas, Eletronorte, Furnas and Chesf

Operacional Provisions Pro Forma:

- reduction. Financing and loans, with a reversal of R $ 81 million in 2018..

FINANCIAL RESULTS 2018 (R$ MILLION)

	2017	2018	%
Financial Results	**5,397**	**9,127**	**69%**
Interest income and financial investments	2,699	3,329	23%
Positive exchange rate variation	931	4,151	346%
Others Financial results	1,767	1,647	-7%
Financial Expenses	**-7,133**	**-9,705**	**36%**
Debt Charges	-3,450	-2,681	-22%
Negative exchange rate variation	-1,065	-4,364	310%
Other Financial Expenses	-2,619	-2,660	2%
Financial Results	**-1,736**	**-578**	**67%**

Natural Hedge

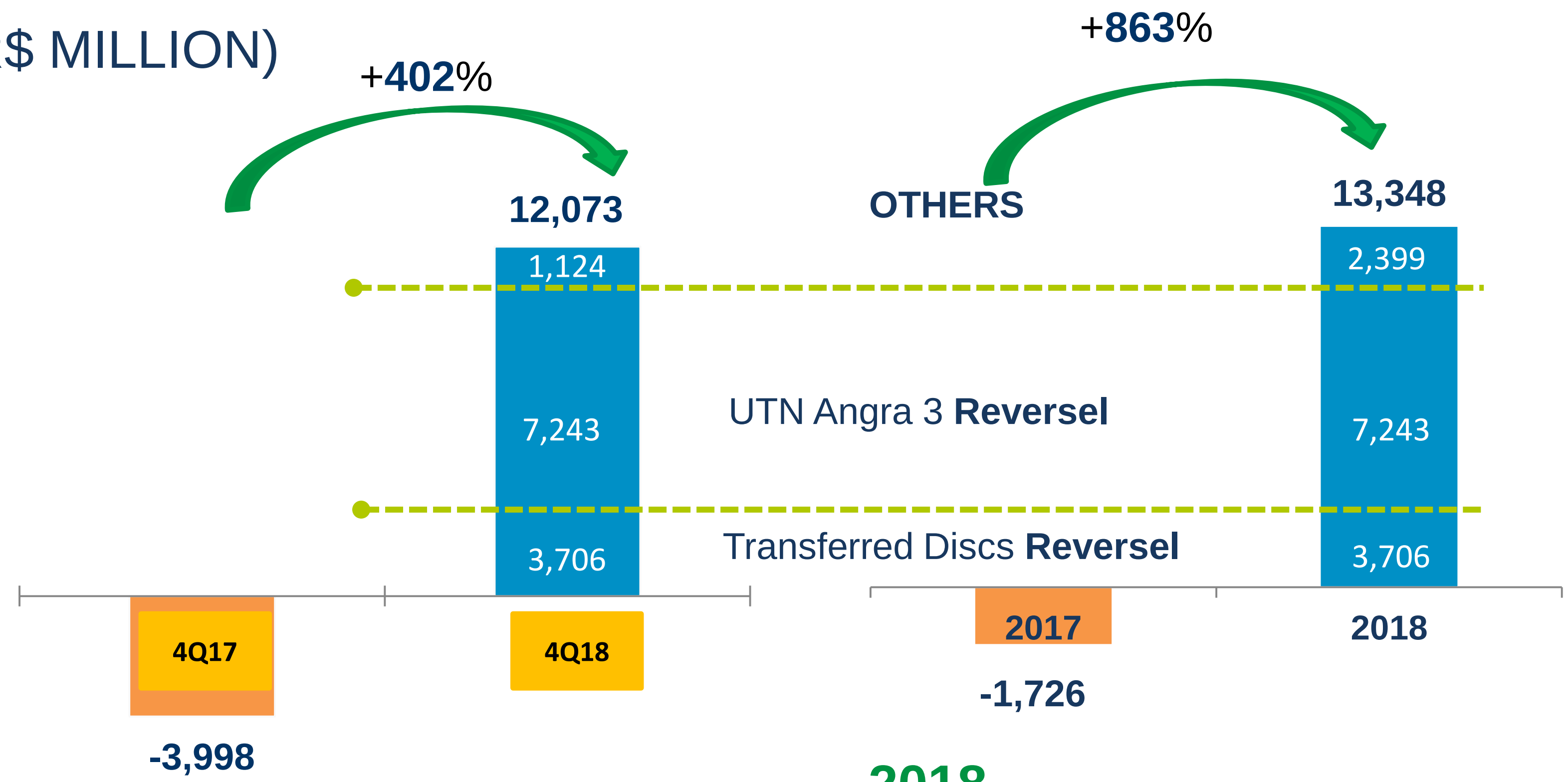
Financial Results

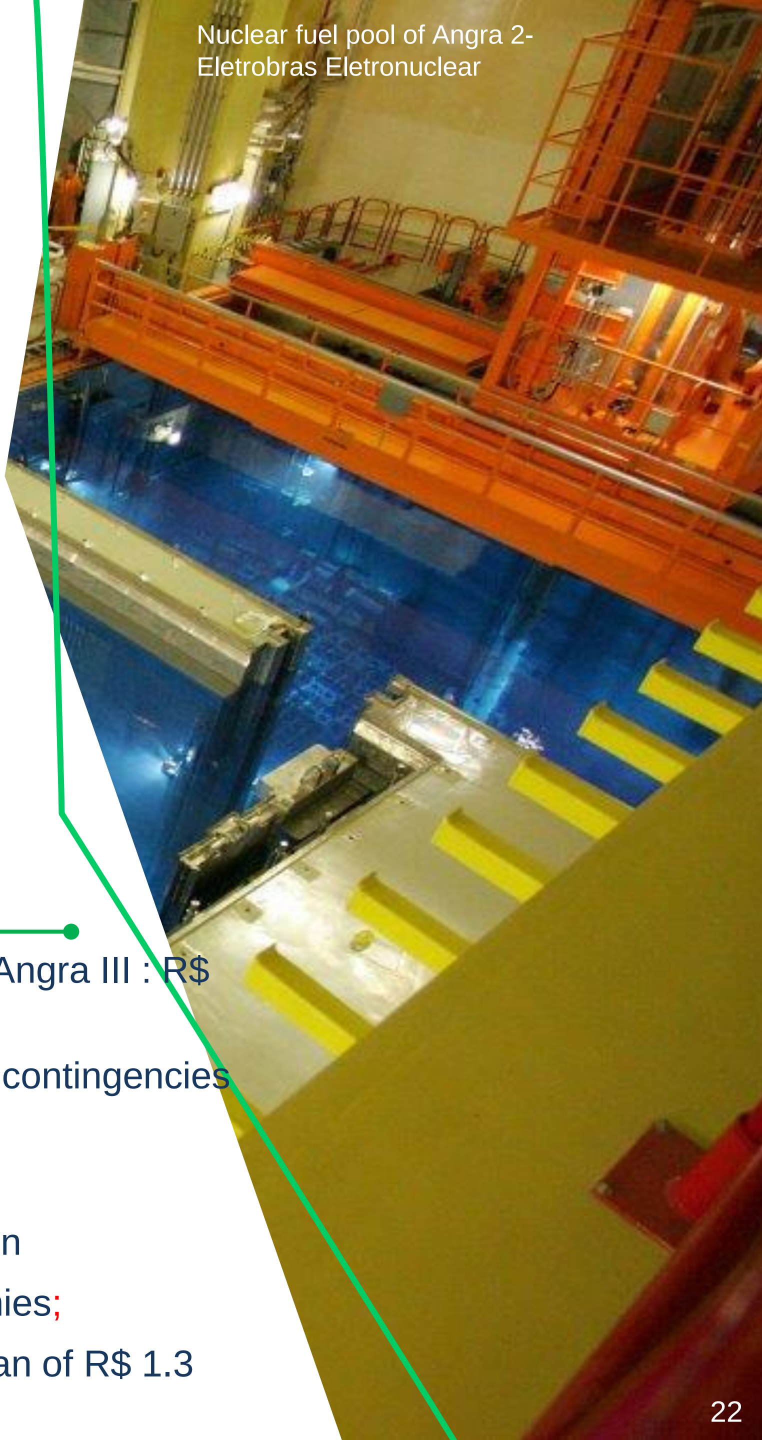
- **Interest income and financial investments :** Eletropaulo R$ 1,064 million

Financial Expenses

- **Debt charges: improvement of debt profile reduction of indexer rates in 2018 (cumulative SELIC in the year of 10% a.a. in 2017 to 6.5% a.a in 2018, IPCA of 2.95 to 3.75 and others).**

NET PROFIT
(R$ MILLION)





4Q18

1. Reversal of Impairment and Onerous Contract Angra III: R$ 7,243 million
2. Reversal of Negative Shareholders' Equity and contingencies of Distributors transferred of R$ 3,706 milhões
3. Reversal of contingencies for the compulsory loan of R$ 564 million

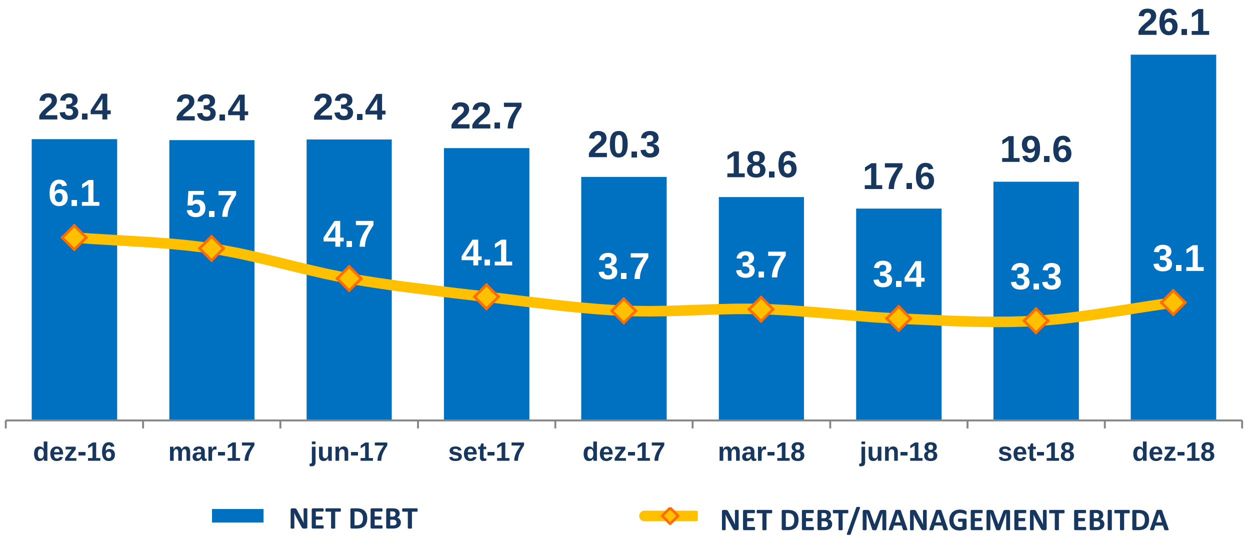
2018

1. Reversal of Impairment and Onerous Contract Angra III : R$ 7,243 milhões
2. Reversal of Negative Shareholders' Equity and contingencies of Distributors transferred of R$ 3,706 milhões
3. RBSE revenue- R$ 3,370 million
4. Provisional reversal of Taxa Pará – R$ 1.1 billion
5. Loss of R$ 1.8 billion of the distribution companies;
6. Constitution of contingencies for compulsory loan of R$ 1.3 billion

FINANCIAL DISCIPLINE

Goal	NET DEBT / ADJUSTED EBITDA	< 3,0

NET DEBT/EBITDA



EBITDA (LTM)	3.8	4.0	4.9	5.5	5.5	5.0	5.2	6.0*	8.5**

* Excludes only Ceron, Eletroacre, Boa Vista and Cepisa
** Excludes Ceron, Eletroacre, Boa Vista and Cepisa, already transferred, as well as Ceal and Amazonas pro forma

R$ million

NET DEBT	12/31/2018
GROSS DEBT(1)	**54,841**
(-) RGR of other companies[2]	-1,950
(-) RGR of Amazonas and Ceal pro forma [3]	-1,370
(-) Purchase of Shares with the RGR resources[4]	-535
= GROSS DEBT Pro forma	**50,986**
(-) (Cash and Cash Equivalents + Securities)	-7,285
(-) Financing Receivable (discounted RGR from Others)[2]	-11,925
(+) Financing Receivable from RGR Amazonas and Ceal Pro forma3	+1,370
(-) Financing Receivable RGR Amazonas and Ceal Pro forma3	-1,370
(+) Financing Remaining RO (ED Alagoas and AmD) pro forma 5	+3,521
(-) Net balance of Itaipu Financial Asset	-2,157
NET DEBT	**26,098**

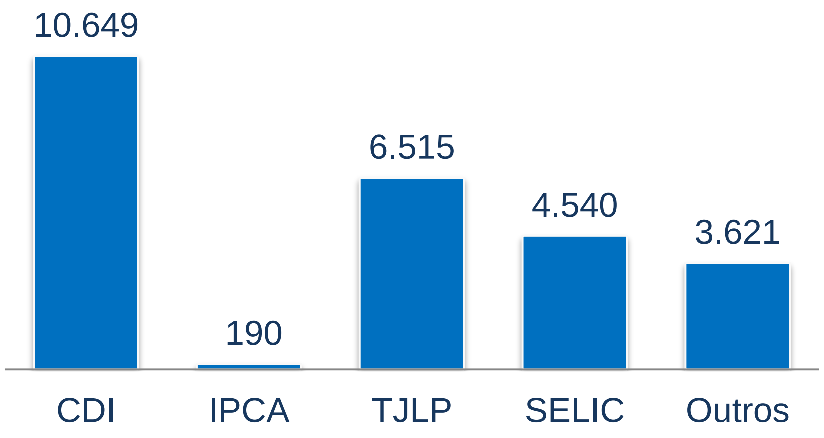
1. Due to the reclassification of Amazonas D to "Assets available for sale", the debt corresponding to the repurchased suppliers, which will be assumed by Eletrobras, was reclassified to consolidated loans and financing, impacting the Company's gross debt. According to the decision of the 170th Extraordinary Shareholders' Meeting, Eletrobras will only begin to assume these debts, with the effective transfer of control of Amazonas D;
2. Pro forma debt and receivables related to financing granted by RGR, owed by companies outside the Eletrobras group, including Ceron, Eletroacre, Boa Vista and Cepisa, were transferred, since Eletrobras is only a management company of debt.
3. Provisions were excluded from financing proceeds from RGR, owed by Amazonas and Ceal, since Eletrobras, after the transfer of these companies, will not be responsible for this debt, under the terms of item 2. RGR receivables owed by Amazonas and Ceal are not consolidated in the credits receivable and, therefore, the entry and exclusion of said credits are being excluded.
4. RGR liabilities referring to the federalization of the CEAM Distributor, incorporated by Amazonas D, and to the purchase of Celpa's shares, to be paid pursuant to Articles 21-A and 21-B of Law 12,783 / 2013;
5. Financing agreements signed, to be paid by Amazonas (R$ 1,958 million) and Ceal (R$ 1,563 million) to Eletrobras when they are transferred, including Pro Forma. Disregard other rights.

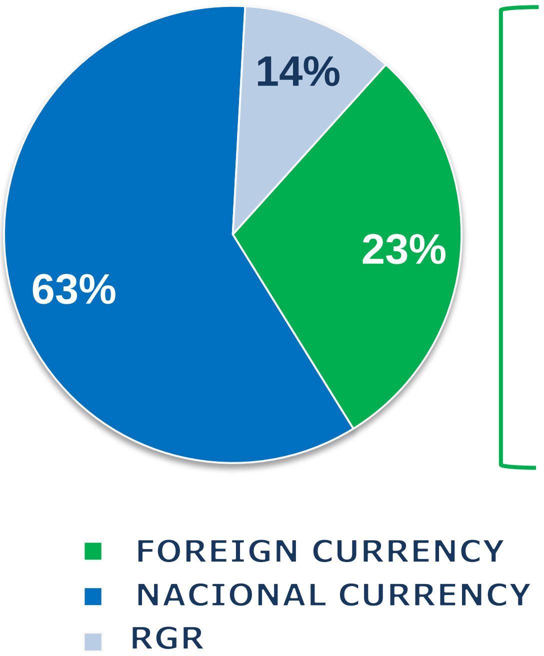
DEBT AND DEBT PROFILE

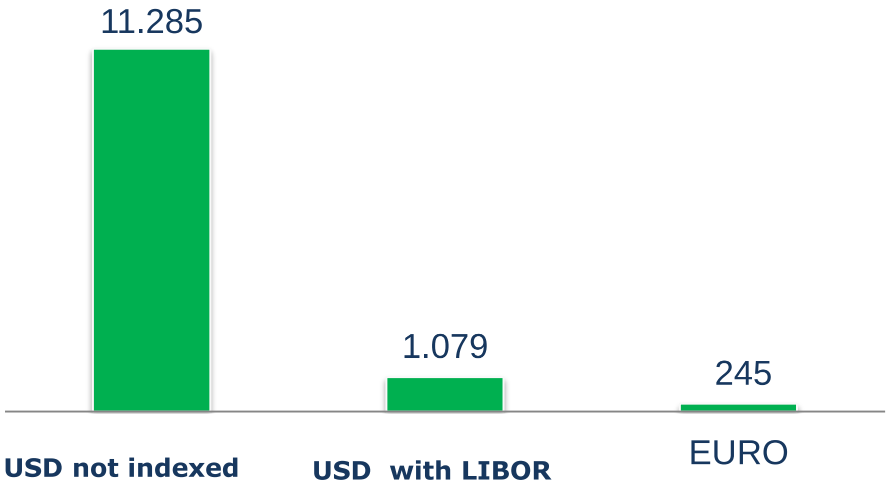
(R$ MILLION)

Average rate of 6.4% per year

Financing and Loans: R$ 54,373*







With debenture

	2019	2020	2021	2022	2023	2024	Após 2024	Total
Consolidado	12,109	7,273	12,761	5,131	4,238	2,862	10.503	54,841

It does not include R$ 468 million in Debentures.

This presentation may contain estimates and projections. See Disclaimer.

INVESTMENTS ACHIEVED **IN 2018**

Nature of Investments (R$ million)	Budgetered	Realized	%
Corporate Investments			
Generation	586,104	677,370	115.57%
Transmission	1,726,514	1,059,773	61.38%
Distribution	203,102	330,838	162.89%
Maintenance - Generation	735,096	351,113	47.76%
Maintenance - Transmission	640,887	293,152	45.74%
Maintenance - Distribution	56,431	202,789	359.36%
Others*	433,690	421,670	97.23%
Subtotal	**4,381,824**	**3,336,705**	**76.15%**
Financial Investments in SPEs			
Generation	1,489,884	1,185,514	79.57%
Transmission	335,943	77,546	23.08%
Subtotal	**1,825,827**	**1,263,060**	**69.18%**
TOTAL	**6,207,651**	**4,599,765**	**74.10%**

The 2018 budget is in compliance with the Global Expenditure Plan and Decree 9.240/2018 and Law 13,587/2017

Generation

Greater realization due to Angra 3 Plant: + R$ 127 million

Distribution

Realization greater than expected due to change in sale dates, postponed to December/2018

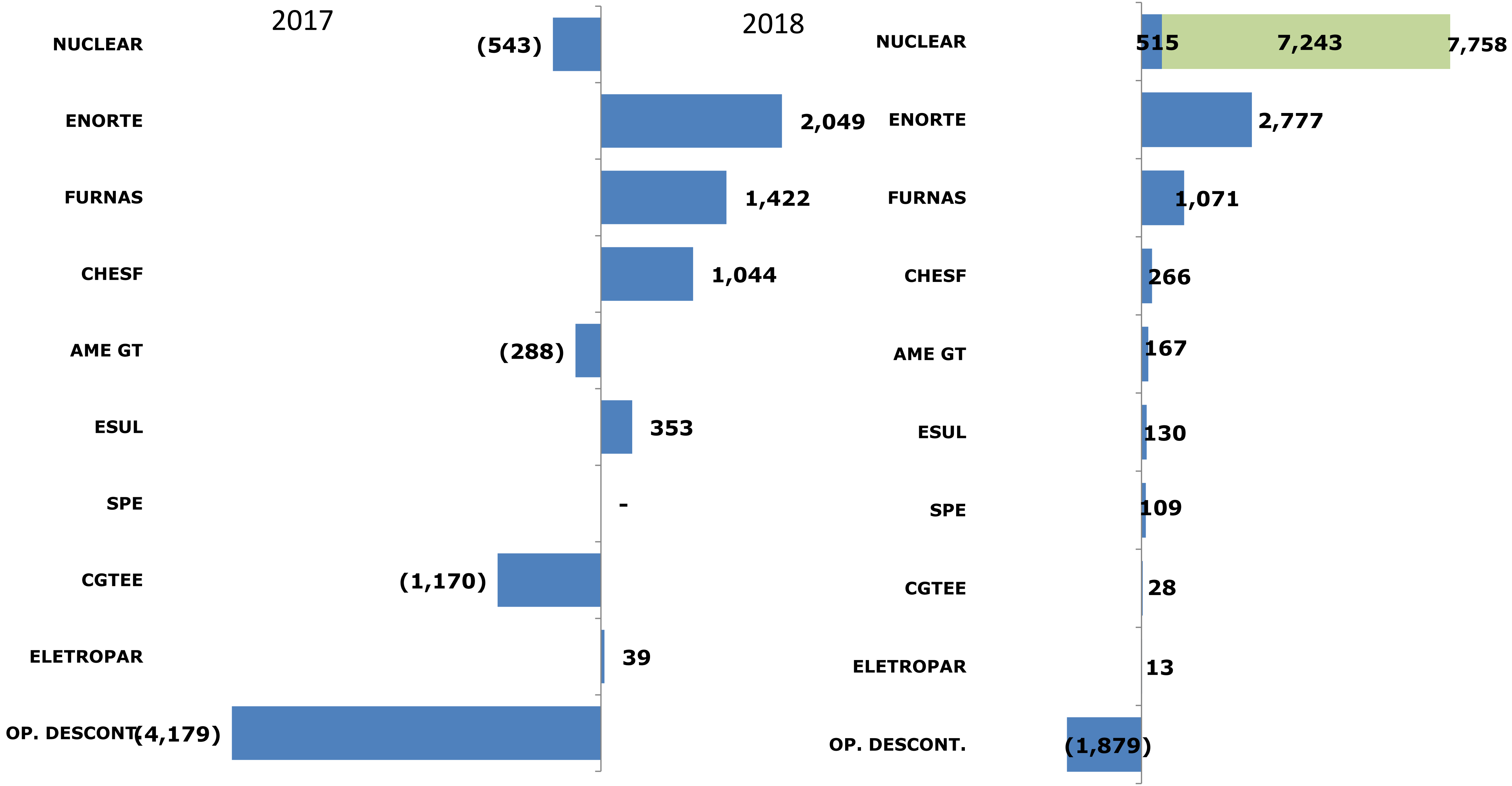
Non-Realization of Investments

Eletrosul – Lot A:
(-) R$ 103 million due to the expiration

Eletronorte: LT Cruzeiro do Sul:
(-) R$ 158 million

(-) Efforts and Improvements Chesf at R$ 476 million

RESULTS OF **ELETROBRAS COMPANIES** - R$ MILLION



DESTINATION OF RESULT 2018 (R$ MILLION)

Net Income for the Year and Distributable Base (Parent Company Profit)	**13,262,378**
(-) Legal Reserve (5% of Net Income)	(663,119)
(+) Realization of the revaluation reserve	22,434
(+) Shareholders Prescribed Remuneration	362
= Basis for the year	**12,622,055**
Minimum Dividend 2018 (1)	**3,155,514**
Outstanding balance for the year 2018 (2)	**9,466,541**
Minimum Dividend 2018 (25% of adjusted net profit) (1)	3,155,514
(+) Dividend Realized from unrealized profits reserve	386,375
Total Dividends Payable in 2018	**3,541,889**
(-) Preferential Dividend	**(368,868)**
(-) Ordinary Dividend	**(881,132)**
(-) Special Reserve for Retained Dividends (Article 202, paragraph5)	(2,291,889
(=) Balance after distribution	-

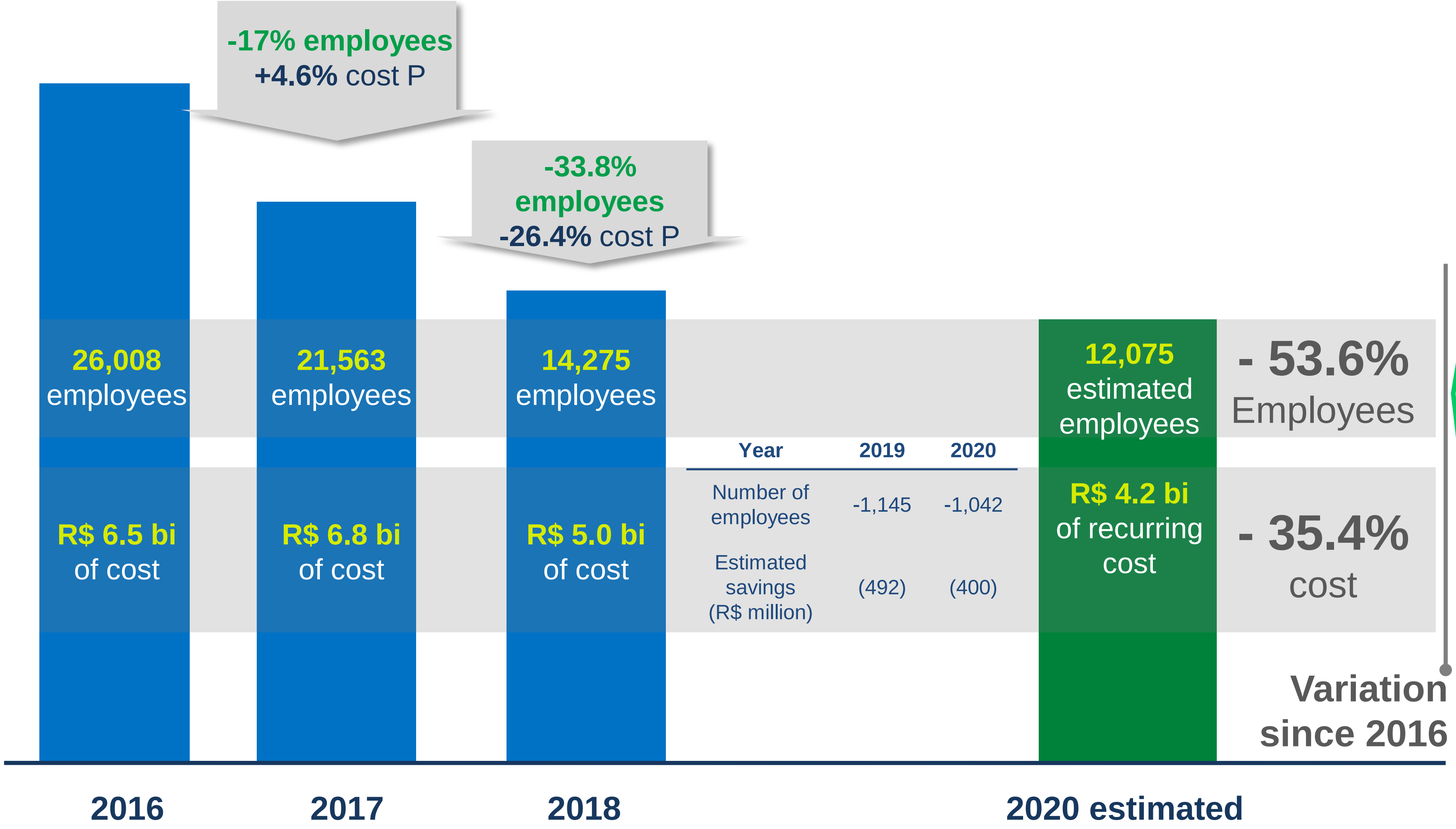
The balance of adjusted net income for the year (R$ 9,467 million) and the balance of retained earnings from prior years arising from IFRS 9 and 15 (R$ 2,525 million) should be allocated according to the Management Proposal for the 59th Ordinary General Meeting.

Eletrobras

BUSINESS AND MANAGEMENT MASTER PLAN PDNG 2019-2023

Eletrobras

OPERATIONAL EXCELLENCE **PERSONNEL**



Year	2019	2020
Number of employees	-1,145	-1,042
Estimated savings (R$ million)	(492)	(400)

Note: The number of employees and costs for 2018 excludes the 6 distributors. The effects of adherence to the PDC 2018, 2019 and 2020 occur proportionally to the dates of dismissals of employees. The estimated values do not consider readjustments of collective agreements as from 2019.

MAIN MEASURES

Extraordinary Retirement Plan – PAE
2,055 adhesion

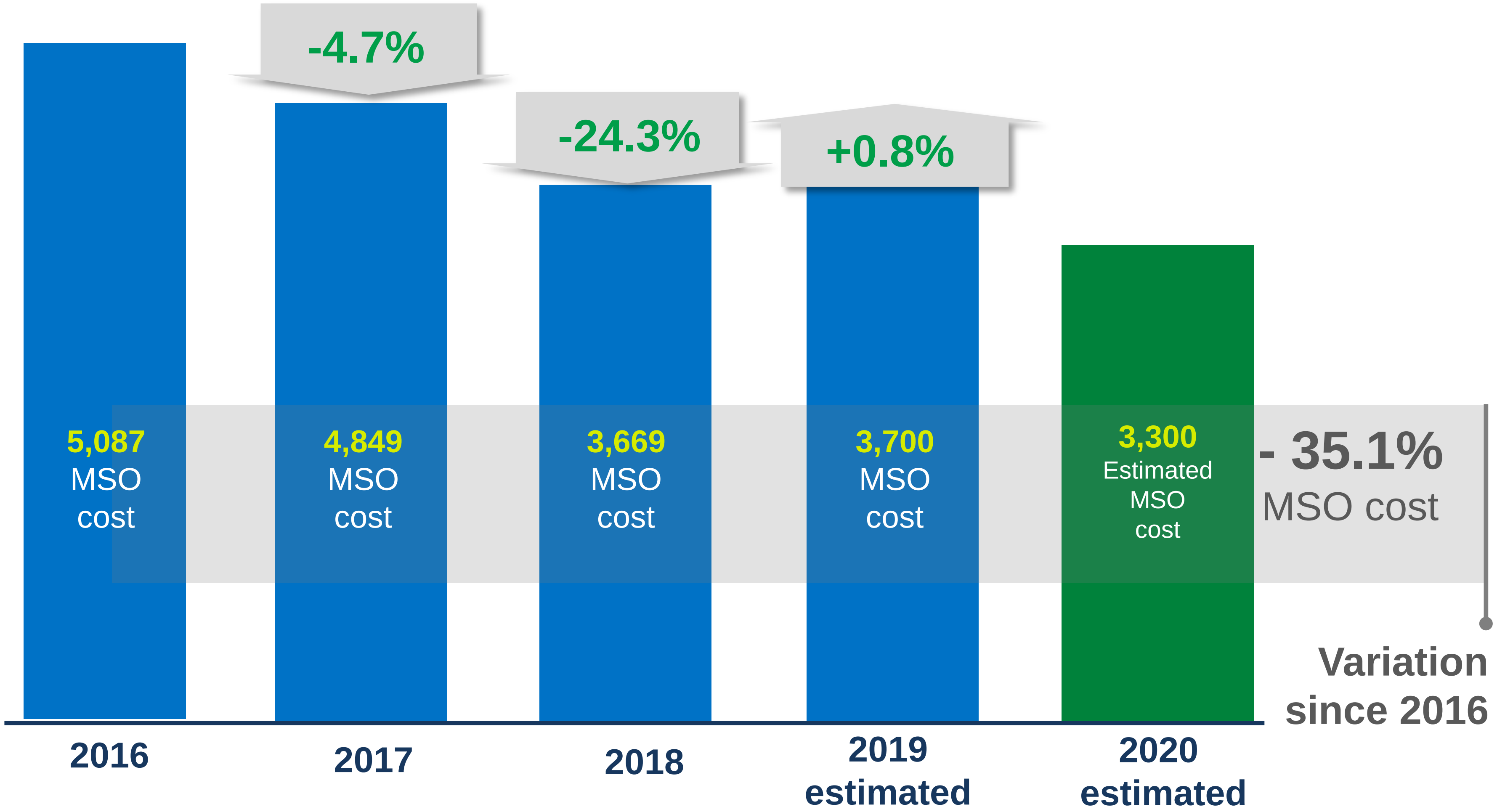
Consensual Dismissal Plan – PDC
905 adhesion in 2018
436 adhesion in **2019**
being 94 applications under evaluation

Privatization of **Celg-D**
- 1,944 employees

Privatization of
6 **Distribution Companies**
- 6,636 employees

OPERATING EXCELLENCE

SUPPLIES, SERVICES AND OTHERS



Reduction:

- Administrative Measures to Reduce third-party costs and Rents;
- Privatization of Distribution Companies.

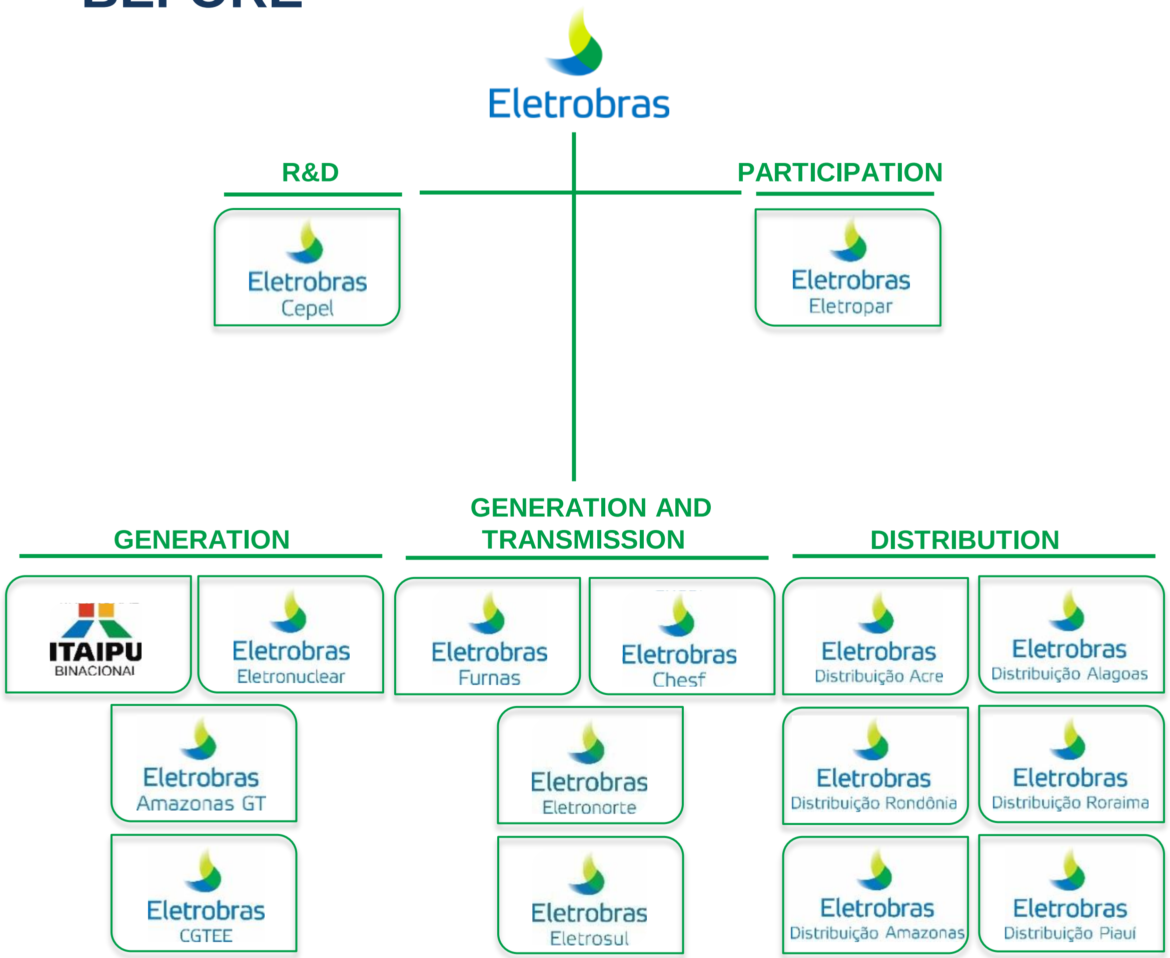
Note: 2018 MSO cost excludes the 6 DisCos.

ELETROBRAS ORGANIZATION CHART

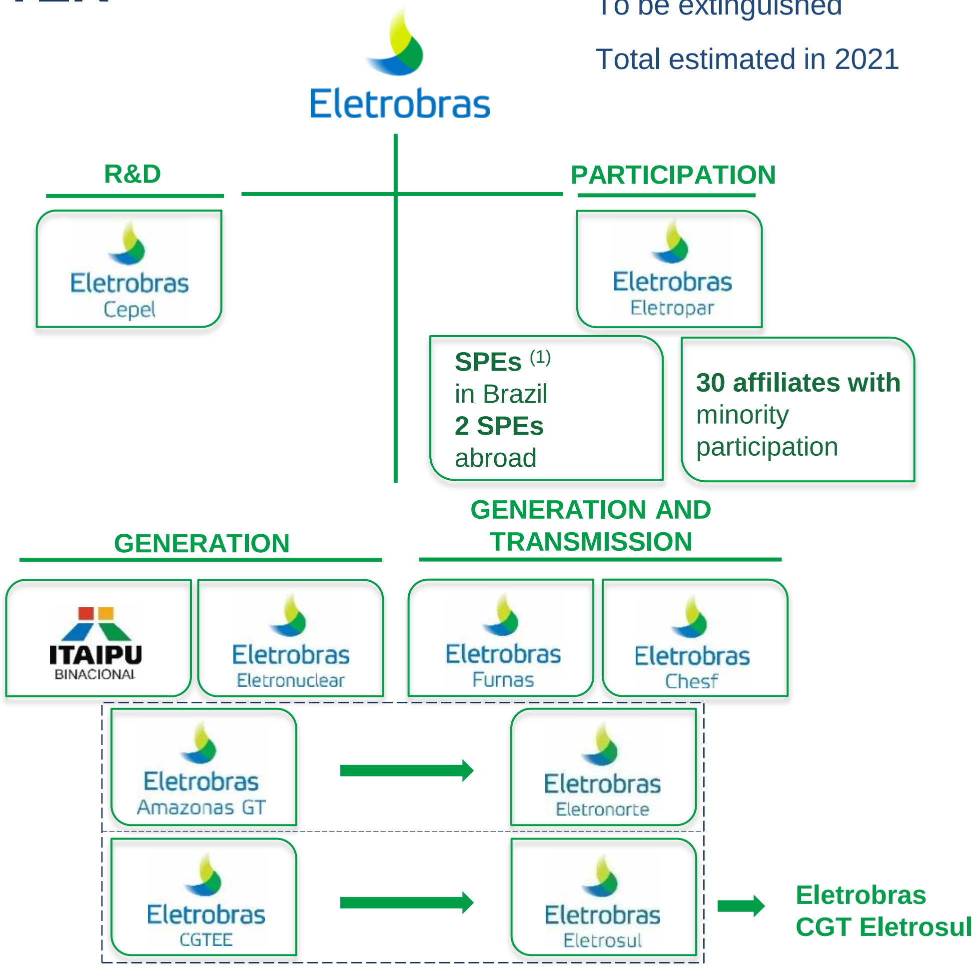
NUMBER of SPEs

Current Position	172
Sold in Eletrobras' auctions 01/2018 (under transfer process)	25
To be sold	47
To be incorporated	14
To be extinguished	35
Total estimated in 2021	51

BEFORE



AFTER



Under **incorporation** process

(1) The number of SPEs is taking into account the direct and indirect interests in SPE, and disregarding the SPEs that participate in more than one Eletrobras Company. Ceal had its transfer of control to Equatorial Energia S.A on March 18, 2019.

FUTURE PERSPECTIVES

- Continuity of the cost reduction program through **PDNG 2019-2023**;
- Retake of **Angra 3 Plant**, which will add 1.4 GW of installed capacity to the Brazilian matrix;
- **Restructuring** of Amazonas GT with Eletronorte and of CGTEE with Eletrosul;
- Continuity of **SPEs' Sale** and other assets from April on.
- Conclusion of Belo Monte Plant, with total capacity of **11,233 MW**
- 110 MW of **wind power plants** that will start operating – **Chesf**
- Filling of **reservoirs** of **Sinop** plant.


HPP Funil - Eletrobras Furnas

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