



AXIA' PORTFOLIO OF SHAREHOLDINGS IN POWER COMPANIES NOT LISTED ON STOCK EXCHANGES

Position as of 12/31/2025

COMPANY	CORPORATE NAME	Type	Capacity MW / MVA	Form of control	COMMON SHARES		PREFERRED SHARES		TOTAL	% OF INTEREST			TOTAL		
						QUANTITY	R\$	QUANTITY	R\$	QUANTITY	R\$	COM.		PREF.	
ELETRONUCLEAR	ELETROBRAS TERMONUCLEAR S.A. - ELETRONUCLEAR	Affiliate G	1,990	Uncontrolled (EP)	CAPITAL	221,412,211,140	5,779,915,500	221,412,211,139	5,779,915,500	442,824,422,279	11,559,831,000				
					SHR.AXIA	79,488,849,747	139,100,000	221,396,242,535	395,900,000	300,885,092,282	535,000,000	35.90%	99.99%	67.95%	
ENEL GREEN POWER CACHOEIRA DOURADA	ENEL GREEN POWER CACHOEIRA DOURADA S.A.	Affiliate G	658	Uncontrolled	CAPITAL	1,031,120,660	178,068,905	1,894,930,206	327,244,095	2,926,050,866	505,313,000				
					SHR.AXIA	3,718,744	642,207	1	0	3,718,745	642,207	0.36%	0.00%	0.13%	
CER	COMPANHIA ENERGÉTICA DE RORAIMA	Affiliate D		Uncontrolled	CAPITAL	140,726,346,491	0	2,127,342	0	140,728,473,833	0				
					SHR.AXIA	538,225	20,666	2,127,342	81,681	2,665,567	102,347	0.00%	100.00%	0.00%	
CEB LAJEADO	CEB LAJEADO S.A.	Affiliate G	179	Uncontrolled (EP)	CAPITAL	82,013,911	222,465,334	0	54,836,102	148,744,666	136,850,013	371,210,000			
					SHR.AXIA	0	0	0	54,835,800	148,743,846	54,835,800	148,743,846	0.00%	100.00%	40.07%
LAJEADO ENERGIA	LAJEADO ENERGIA S.A.	Affiliate G	652	Uncontrolled (EP)	CAPITAL	113,690,041	412,793,754	89,827,851	326,153,246	203,517,892	738,947,000				
					SHR.AXIA	0	0	81,549,616	296,096,051	81,549,616	296,096,051	0.00%	90.78%	40.07%	
PAULISTA LAJEADO	PAULISTA LAJEADO S.A.	Affiliate G	72	Uncontrolled (EP)	CAPITAL	31,499,174	95,966,509	21,060,769	64,164,491	52,559,943	160,131,000				
					SHR.AXIA	0	0	21,060,769	64,164,491	21,060,769	64,164,491	0.00%	100.00%	40.07%	
INVESTCO	INVESTCO S.A.	Affiliate P		Uncontrolled	CAPITAL	402,202,308	491,903,055	384,203,962	469,890,647	786,406,270	961,793,701				
					SHR.AXIA	0	0	1,650,406	2,018,486	1,650,406	2,018,486	0.41%	0.43%	0.00%	
CEB	COMPANHIA ENERGÉTICA DE BRASÍLIA - CEB	Affiliate D		Uncontrolled	CAPITAL	35,920,890	282,069,844	36,161,025	283,955,511	72,081,915	566,025,356				
					SHR.AXIA	0	1,518,330	11,922,731	11,922,731	11,922,731	11,922,731	0.00%	4.20%	2.11%	
CEEE D	CIA ESTADUAL DE DISTRIBUIÇÃO DE ENERGIA ELÉTRICA	Affiliate D		Uncontrolled	CAPITAL	68,090,916	3,377,725,002	164,014	8,136,095	68,254,930	3,385,861,097				
					SHR.AXIA	3,067,033	152,143,555	87,638	4,347,380	3,154,671	156,490,935	4.50%	53.43%	4.62%	
CELESC	CENTRAIS ELÉTRICAS DE SANTA CATARINA S.A	Affiliate P		Uncontrolled	CAPITAL	15,527,137	998,333,197	23,044,454	1,481,666,803	38,571,591	2,480,000,000				
					SHR.AXIA	4,233	272,165	4,142,774	266,363,903	4,147,007	266,636,068	0.03%	17.98%	10.75%	
CELGP	COMPANHIA CELG DE PARTICIPAÇÕES	Affiliate P		Uncontrolled	CAPITAL	79,676,502	602,350,702	0	0	79,676,502	602,350,702				
					SHR.AXIA	22,967	173,629	0	0	22,967	173,629	0.03%	0.00%	0.03%	
EQUATORIAL PARA DISTRIBUIDORA DE	EQUATORIAL PARA DISTRIBUIDORA DE ENERGIA S.A.	Affiliate D		Uncontrolled	CAPITAL	2,204,620,569	1,621,184,110	4,453,438	3,274,869	2,209,074,007	1,624,458,979				
					SHR.AXIA	20,664,721	15,195,956	1,195,973	879,468	21,860,694	16,075,424	0.94%	26.86%	0.99%	
EQUATORIAL MARANHÃO	EQUATORIAL MARANHÃO DISTRIBUIDORA DE ENERGIA S.A. -	Affiliate D		Uncontrolled (EP)	CAPITAL	161,318,939	1,622,772,601	2,864,960	28,819,794	164,183,899	1,651,592,395				
					SHR.AXIA	53,777,259	540,967,248	1,068,456	10,748,032	54,845,715	551,715,280	33.34%	37.29%	33.41%	
AUREN ENERGIA S.A.	AUREN ENERGIA S.A.	Affiliate G	3,100	Uncontrolled	CAPITAL	1,050,377,632	6,187,772,000	0	0	1,050,377,632	6,187,772,000				
					SHR.AXIA	436,901	2,573,783	0	0	436,901	2,573,783	0.04%	0.00%	0.04%	
RIO PARANAPANEMA ENERGIA S.A.	RIO PARANAPANEMA ENERGIA S.A.	Affiliate G	8,300	Uncontrolled	CAPITAL	31,477,761	279,712,501	62,955,522	559,425,003	94,433,283	839,137,504				
					SHR.AXIA	0	0	441,539	3,923,531	441,539	3,923,531	0.00%	0.70%	0.47%	
COELCE	CIA ENERGÉTICA DO CEARÁ - COELCE	Affiliate D		Uncontrolled	CAPITAL	53,515,419	845,093,925	34,401,402	543,253,075	87,916,821	1,388,347,000				
					SHR.AXIA	27,543	434,948	5,535,706	87,417,638	5,563,249	87,852,586	0.05%	16.09%	6.33%	
ISA ENERGIA	ISA ENERGIA BRASIL S.A.	Affiliate T	84,000	Uncontrolled (EP)	CAPITAL	257,937,732	1,405,410,823	400,945,572	2,184,609,604	658,883,304	3,590,020,427				
					SHR.AXIA	25,106,829	136,798,168	117,399,836	639,669,888	142,506,665	776,468,056	9.73%	29.28%	21.63%	
EMAE	EMAE - EMP.METROPOLITANA ÁGUAS ENERGIA S.A	Affiliate G	935	Uncontrolled (EP)	CAPITAL	14,705,370	113,597,027	22,241,714	171,814,282	36,947,084	285,411,308				
					SHR.AXIA	0	0	14,856,900	476,461,000	14,856,900	476,461,000	0.00%	66.80%	40.21%	
ENERGISA	ENERGISA S.A.	Affiliate P	9,339,100	Uncontrolled	CAPITAL	887,231,247	3,150,362,074	1,402,193,416	4,978,878,926	2,289,424,663	8,129,241,000				
					CAP.SOCIAL UNITS	5,182,561	18,402,129	0	0	5,182,561	18,402,129	0.58%	0.00%	0.23%	
TAESA	TRANSMISSORA ALIANÇA DE ENERGIA ELÉTRICA S.A. (TAESA)	Affiliate T		Uncontrolled	CAPITAL	590,714,069	1,738,731,083	442,782,652	1,303,303,917	1,033,496,721	3,042,035,000				
					SHR.AXIA	660,000	1,942,670	1,320,000	3,885,340	1,980,000	5,828,010	0.11%	0.30%	0.19%	
ENGIE	ENGIE BRASIL ENERGIA S.A.	Affiliate T		Uncontrolled	CAPITAL	1,142,298,836	6,863,706,795	0	0	1,142,298,836	6,863,706,795				
					SHR.AXIA	327	1,965	0	0	327	1,965	0.00%	0.00%	0.00%	
AFLUENTE GERAÇÃO (NEOENERGIA)	AFLUENTE GERAÇÃO DE ENERGIA ELÉTRICA S.A.	Affiliate G		Uncontrolled	CAPITAL	63,085,000	0	0	0	63,085,000	0				
					SHR.AXIA	1,088	0	0	0	1,088	0	0.00%	0.00%	0.00%	
OI S.A.	OI S.A. - EM RECUPERAÇÃO JUDICIAL	Affiliate Telecom		Uncontrolled	CAPITAL	328,544,000	32,382,724,029	1,577,000	155,435,971	330,121,000	32,538,160,000				
					SHR.AXIA	8,401	828,039	0	0	8,401	828,039	0.00%	0.00%	0.00%	
TELEFÔNICA BRASIL S/A	TELEFÔNICA BRASIL S.A.	Affiliate Telecom		Uncontrolled	CAPITAL	3,261,287,392	63,571,416,865	0	0	3,261,287,392	63,571,416,865				
					SHR.AXIA	768	14,970	0	0	768	14,970	0.00%	0.00%	0.00%	
TIM PARTICIPAÇÕES	TIM PARTICIPAÇÕES S.A.	Affiliate Telecom		Uncontrolled	CAPITAL	2,392,125,889	13,477,890,508	0	0	2,392,125,889	13,477,890,508				
					SHR.AXIA	394,898	2,224,963	0	0	394,898	2,224,963	0.02%	0.00%	0.02%	
TELEBRAS	TELECOMUNICAÇÕES BRASILEIRAS S.A. - TELEBRAS	Affiliate Telecom		Uncontrolled	CAPITAL	75,190,021	2,881,360,196	18,407,491	705,394,295	93,597,512	3,586,754,492				
					SHR.AXIA	21	805	0	0	21	805	0.00%	0.00%	0.00%	
ALGAR TELECOM	ALGAR TELECOM S.A.	Affiliate Telecom		Uncontrolled	CAPITAL	295,019,806	901,831,185	0	0	295,019,806	901,831,185				
					SHR.AXIA	869,600	2,658,236	0	0	869,600	2,658,236	0.29%	0.00%	0.29%	

Note: No Control = No Significant Influence

EP = Equity method