

(A free translation of the original in Portuguese)

**Centrais Elétricas
Brasileiras S.A. - Eletrobras**
**Quarterly Information (ITR) at
September 30, 2023
and report on review of
quarterly information**



(A free translation of the original in Portuguese)

Report on review of quarterly information

To the Board of Directors and Stockholders
Centrais Elétricas Brasileiras S.A. - Eletrobras

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of Centrais Elétricas Brasileiras S.A. - Eletrobras ("Company" or "Eletrobras"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2023, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and nine-month period then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC), and International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and, consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information and presented in accordance with the standards issued by the CVM.



Centrais Elétricas Brasileiras S.A. - Eletrobras

Emphasis of matter

Operating situation of the indirect controlled entities, affiliates and jointly controlled entities

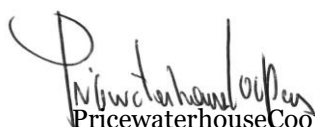
As mentioned in Note 17.5 to the parent company and consolidated financial information, the indirect controlled Madeira Energia S.A. and Teles Pires Participações S.A, the affiliate Lajeado Energia S.A. and the jointly controlled subsidiaries Norte Energia S.A., Chapecoense Geração S.A., Enerpeixe S.A. and Vamcruz I Participações S.A. present negative working capital at September 30, 2023. The financial position of these subsidiaries and jointly controlled subsidiaries demonstrates the need for continued funding from third parties and the financial support from the Company and/or other stockholders. Our conclusion is not qualified in respect of this matter.

Other matters

Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the nine-month period ended September 30, 2023. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

Rio de Janeiro, November 7, 2023


PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

Guilherme Naves Valle
Contador CRC 1MG070614/O-5

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
BALANCE SHEET AS OF SEPTEMBER 30, 2023 AND DECEMBER 31, 2022
(in thousands of Brazilian Reais)

		PARENT COMPANY		CONSOLIDATED	
ASSET	NOTE	09/30/2023	12/31/2022	09/30/2023	12/31/2022
CURRENT					
Cash and cash equivalents	5	10,563,580	4,927,871	21,005,003	10,739,126
Restricted cash	6	479,847	2,917,849	674,649	3,098,401
Securities and bonds	7	2,548,017	3,611,904	10,271,350	12,193,654
Customers	8	1	462,628	5,257,407	4,794,924
Contractual asset transmission	15	-	-	11,628,133	9,349,126
Borrowings, financing and debentures	9	1,148,154	1,524,088	328,470	692,839
Remuneration of equity interests	11	4,667,849	3,028,085	372,019	707,875
Taxes and Social Security Contributions	13	1,251,706	857,466	1,651,350	1,135,913
Income tax and social security contribution		896,173	261,321	2,946,992	1,749,225
Right to Reimbursement	14	1,003,612	1,186,214	1,043,281	1,216,928
Warehouse		213	262	452,858	429,310
Amounts Receivable - ENBPAR	10	-	40,743	-	40,743
Derivative financial instruments		-	-	378,695	501,355
Others		315,754	926,061	1,747,119	2,285,349
		22,874,906	19,744,492	57,757,326	48,934,768
Assets held for sale	32	221,970	320,691	277,754	688,359
		23,096,876	20,065,183	58,035,080	49,623,127
NON-CURRENT					
LONG-TERM RECEIVABLES					
Restricted cash	6	-	-	1,786,969	1,306,138
Right to Reimbursement	14	1,501,845	2,048,517	1,641,723	2,124,907
Financing and loans	9	6,845,134	3,366,460	93,739	328,806
Customers	8	-	-	666,715	703,055
Amounts Receivable - ENBPAR	10	-	1,223,316	-	1,223,316
Securities and bonds	7	427,170	411,705	844,268	412,093
Taxes and Social Security Contributions	13	4,582	3,705	465,968	439,196
Deferred income tax and social contribution	12	-	-	3,502,430	3,541,162
Bonds and earmarked deposits		3,911,967	6,402,122	6,900,268	8,558,013
Contractual asset transmission	15	-	-	48,880,409	51,703,084
Derivative financial instruments		-	-	94,939	485,507
Advances for future capital increase	16	-	20,596,029	-	-
Others		1,564,786	1,755,305	1,045,409	1,063,250
		14,255,484	35,807,159	65,922,837	71,888,527
INVESTMENTS					
Assessed by equity method	17	131,413,591	112,079,558	33,487,644	32,224,264
Held at fair value		1,437,612	1,657,261	1,492,612	1,761,258
		132,851,203	113,736,819	34,980,256	33,985,522
FIXED ASSETS	18	205,947	231,883	38,781,711	34,739,705
INTANGIBLE ASSETS	19	88,118	67,857	79,087,125	79,980,581
		147,400,752	149,843,718	218,771,929	220,594,335
TOTAL ASSETS		170,497,628	169,908,901	276,807,009	270,217,462

The accompanying notes are an integral part of these financial statements.

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
BALANCE SHEET AS OF SEPTEMBER 30, 2023 AND DECEMBER 31, 2022
(in thousands of Brazilian Reais)

		PARENT COMPANY		CONSOLIDATED	
		09/30/2023	12/31/2022	09/30/2023	12/31/2022
LIABILITIES AND SHAREHOLDERS' EQUITY	NOTE				
CURRENT					
Borrowings, financing and debentures	21	12,203,346	3,682,702	15,937,802	7,524,770
Compulsory loan - Agreements	23.1	1,846,786	-	1,846,786	-
Compulsory loan		1,288,856	1,289,602	1,288,856	1,289,602
Suppliers	20	95,511	994,922	2,513,438	3,517,173
Advances		3,513	1,486,222	159,332	1,653,122
Taxes and Social Security Contributions	13	379,739	370,739	969,340	1,271,700
Income tax and social security contribution	14	-	-	108,599	-
Remuneration to shareholders	22	41,815	913,018	47,954	924,644
Obligations with personnel		169,473	166,337	1,568,705	2,318,554
Reimbursement obligations	14	14,961	1,912,423	14,961	1,912,423
Post-employment benefit		-	-	302,234	246,437
Provisions for litigation	23	2,144,209	2,646,711	2,540,596	2,709,161
Sectoral charges		-	-	907,169	996,610
Obligations of Law 14.182/2021	24	-	-	2,105,872	1,472,662
Leases		10,930	8,710	228,153	224,319
Others		74,559	74,919	372,482	209,251
		18,273,698	13,546,305	30,912,279	26,270,428
Liabilities associated with assets held for sale	32	-	-	-	170,448
		18,273,698	13,546,305	30,912,279	26,440,876
NON-CURRENT					
Borrowings, financing and debentures	21	19,410,131	22,269,941	54,573,468	51,581,752
Advances		-	-	104,318	213,921
Provisions for litigation	23	17,339,486	22,084,048	26,308,965	30,623,558
Post-employment benefit		665,491	680,399	4,809,692	4,947,234
Obligations of Law 14.182/2021	24	-	-	36,423,512	35,186,792
Onerous contracts		-	-	209,099	209,099
Leases		27,693	32,571	371,286	528,849
Concessions payable - Use of the public good		-	-	552,456	372,420
Advances for future capital increase		95,544	86,919	95,544	86,919
Derivative financial instruments	30	478,821	-	478,821	-
Sectoral charges		-	-	442,528	464,358
Taxes and Social Security Contributions	13	-	-	606,537	723,716
Deferred income tax and social contribution	12	342,968	427,390	5,456,098	6,294,347
Others		745,681	276,532	2,288,610	1,514,985
		39,105,815	45,857,800	132,720,934	132,747,950
SHAREHOLDERS' EQUITY		25			
Capital	25	69,991,640	69,705,554	69,991,640	69,705,554
Capital reserves and equity instruments granted		13,878,262	13,867,170	13,878,262	13,867,170
Treasury shares	25	(1,972,514)	-	(1,972,514)	-
Revenue Reserve		33,910,233	33,910,233	33,910,233	33,910,233
Proposed dividend		-	-	-	-
Retained earnings		4,073,448	-	4,073,448	-
Accumulated other comprehensive income (loss)		(6,762,954)	(6,978,161)	(6,762,954)	(6,978,161)
Amounts recognized in OPA classified as held for sale		-	-	-	-
Participation of controlling shareholders		113,118,115	110,504,796	113,118,115	110,504,796
Participation of non-controlling shareholders		-	-	55,681	523,840
TOTAL SHAREHOLDERS' EQUITY		113,118,115	110,504,796	113,173,796	111,028,636
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		170,497,628	169,908,901	276,807,009	270,217,462

The accompanying notes are an integral part of these financial statements.

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
INCOME STATEMENT FOR THE PERIODS ENDED SEPTEMBER 30, 2023 AND 2022
(in thousands of Brazilian Reais)

	NOTE	PARENT COMPANY				CONSOLIDATED			
		07/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	09/30/2023	09/30/2022	07/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	09/30/2023	09/30/2022
CONTINUED OPERATIONS									
Net operating revenue	27.1	30,026	37,793	93,997	139,207	8,781,430	8,033,014	27,236,793	25,064,955
Operating costs	28	(24)	(57)	(73)	(16,605)	(4,716,330)	(4,490,815)	(13,142,453)	(10,900,767)
GROSS INCOME		30,002	37,736	93,924	122,602	4,065,100	3,542,199	14,094,340	14,164,188
Operating expenses	28	(1,210,548)	(464,353)	(432,991)	(2,355,635)	(1,619,786)	(2,885,944)	(3,165,615)	(9,288,197)
Regulatory remeasurements - Transmission contracts		-	-	-	-	(12,144)	362,392	(12,144)	362,392
OPERATING INCOME BEFORE FINANCIAL RESULT		(1,180,546)	(426,617)	(339,067)	(2,233,033)	2,433,170	1,018,647	10,916,581	5,238,383
FINANCIAL RESULT	29	(1,475,303)	(403,330)	(2,986,055)	(189,062)	(3,119,159)	(1,818,829)	(9,475,192)	(2,695,516)
INCOME BEFORE EQUITY INVESTMENTS		(2,655,849)	(829,947)	(3,325,122)	(2,422,095)	(685,989)	(800,182)	1,441,389	2,542,867
Income from equity investments		4,122,696	751,233	7,310,182	5,223,640	658,826	555,285	1,798,391	1,667,870
Other income and expenses		17,051	-	4,088	574,658	798,397	32,304	859,931	274,366
OPERATING INCOME BEFORE TAXES		1,483,898	(78,714)	3,989,148	3,376,203	771,234	(212,593)	4,099,711	4,485,103
Current income tax and social contribution	12	-	64,181	608	(271,638)	332,011	(382,510)	(467,723)	(1,729,398)
Deferred income tax and social contribution	12	-	-	-	-	373,342	595,015	201,480	374,515
NET PROFIT FROM CONTINUED OPERATIONS		1,483,898	(14,533)	3,989,756	3,104,565	1,476,587	(88)	3,833,468	3,130,220
Portion attributed to the controllers		1,483,898	(14,533)	3,989,756	3,104,565	1,483,898	(14,533)	3,989,756	3,104,565
Portion attributed to non-controlling shareholders		-	-	-	-	(7,311)	14,445	(156,288)	25,655
DISCONTINUED OPERATIONS									
NET PROFIT (LOSS) FROM DISCONTINUED OPERATION		-	-	(332,014)	986,785	-	-	(332,014)	986,785
Portion attributed to the controllers		-	-	(332,014)	986,785	-	-	(332,014)	986,785
Portion Attributed to Non-Controlling Shareholders		-	-	-	-	-	-	-	-
NET RESULT FOR THE PERIOD		1,483,898	(14,533)	3,657,742	4,091,350	1,476,587	(88)	3,501,454	4,117,005
Portion attributed to the controllers		1,483,898	(14,533)	3,657,742	4,091,350	1,483,898	(14,533)	3,657,742	4,091,350
Portion Attributed to Non-Controlling Shareholders		-	-	-	-	(7,311)	14,445	(156,288)	25,655
EARNINGS PER SHARE	26								
Earnings per share - basic (ON)		R\$0,64	(R\$0,01)	R\$1,59	R\$2,18	R\$0,64	(R\$0,01)	R\$1,59	R\$2,18
Earnings per share - basic (PN)		R\$0,71	(R\$0,01)	R\$1,74	R\$2,40	R\$0,71	(R\$0,01)	R\$1,74	R\$2,40
Earnings per share - diluted (ON)		R\$0,64	(R\$0,01)	R\$1,57	R\$2,14	R\$0,64	(R\$0,01)	R\$1,57	R\$2,14
Earnings per share - diluted (PN)		R\$0,70	(R\$0,01)	R\$1,72	R\$2,36	R\$0,70	(R\$0,01)	R\$1,72	R\$2,36
Continued Operations									
Earnings per share - basic (ON)		R\$0,64	(R\$0,01)	R\$1,73	R\$1,65	R\$0,64	(R\$0,01)	R\$1,73	R\$1,65
Earnings per share - basic (PN)		R\$0,71	(R\$0,01)	R\$1,90	R\$1,82	R\$0,71	(R\$0,01)	R\$1,90	R\$1,82
Earnings per share - diluted (ON)		R\$0,64	(R\$0,01)	R\$1,71	R\$1,62	R\$0,64	(R\$0,01)	R\$1,71	R\$1,62
Earnings per share - diluted (PN)		R\$0,70	(R\$0,01)	R\$1,88	R\$1,79	R\$0,70	(R\$0,01)	R\$1,88	R\$1,79

The accompanying notes are an integral part of these financial statements.

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIODS ENDED SEPTEMBER 30, 2023 AND 2022

(in thousands of Brazilian Reais)

	PARENT COMPANY				CONSOLIDATED			
	07/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	09/30/2023	09/30/2022	07/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	09/30/2023	09/30/2022
Net profit for the period	1,483,898	(14,533)	3,657,742	4,091,350	1,476,587	(88)	3,501,454	4,117,005
Other components of comprehensive income								
Items that will not be reclassified to profit or loss								
Financial instruments at fair value through ORA	(479,267)	(35,262)	(123,493)	(400,308)	(486,478)	19,944	(123,493)	(358,735)
Deferred IR / CSLL	162,951	11,989	41,988	136,105	162,951	11,172	41,988	135,141
Participation in the comprehensive result of subsidiaries, affiliates and shared control companies	(10,794)	53,952	(28,073)	11,963	(36,182)	-	(28,073)	-
Adjustment of actuarial gains and losses	-	-	-	-	34,437	(437)	-	(28,645)
Deferred IR / CSLL	-	-	-	-	(1,838)	-	-	-
	(327,110)	30,679	(109,578)	(252,240)	(327,110)	30,679	(109,578)	(252,239)
Items that may be reclassified to profit or loss								
Accumulated conversion adjustments	-	-	-	(93,408)	(5,163)	4,351	5,390	(97,662)
Cash flow hedge adjustment	-	-	-	-	(4,227)	(1,609)	(4,069)	(6,644)
Participation in the comprehensive income of subsidiaries, affiliates and shared control companies	151,893	1,563	605,167	398,476	161,283	(1,179)	603,846	409,373
Changes in interest in subsidiaries	-	-	(34,716)	-	-	-	(34,716)	-
	151,893	1,563	570,451	305,068	151,893	1,563	570,451	305,067
Other components of comprehensive income for the period	(175,217)	32,242	460,873	52,828	(175,217)	32,242	460,873	52,828
Total comprehensive income for the period	1,308,681	17,709	4,118,615	4,144,178	1,301,370	32,154	3,962,327	4,169,833
Portion attributed to controllers					1,308,681	17,709	4,118,615	4,144,178
Portion attributed to non-controlling shareholders					(7,311)	14,445	(156,288)	25,655

The accompanying notes are an integral part of these financial statements.

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY AS OF SEPTEMBER 30, 2023 AND DECEMBER 31, 2022
(in thousands of Brazilian Reals)

	PROFIT RESERVES											
	CAPITAL	CAPITAL RESERVES AND EQUITY INSTRUMENTS GRANTED	TREASURY SHARES	LEGAL	RETENTION OF PROFITS	STATUTORY	STATUTORY - INVESTMENTS	RETAINED EARNINGS	OTHER COMPREHENSIVE INCOME	CONTROLLER SHAREHOLDERS' EQUITY	NON-CONTROLLING SHAREHOLDERS' EQUITY	CONSOLIDATED SHAREHOLDERS' EQUITY
On December 31, 2022	69,705,554	13,867,170	-	2,150,281	10,787,755	409,825	20,562,372	-	(6,978,161)	110,504,796	523,840	111,028,636
Financial Instruments at fair value through ORA	-	-	-	-	-	-	-	-	(123,493)	(123,493)	-	(123,493)
Deferred IR/CS on other comprehensive income	-	-	-	-	-	-	-	-	41,988	41,988	-	41,988
Adjustment of subsidiaries / affiliates	-	-	-	-	-	-	-	406,130	331,428	737,558	(25,785)	711,773
Net profit (loss) for the period	-	-	-	-	-	-	-	3,657,742	-	3,657,742	(156,288)	3,501,454
Transactions with shareholders:												
Granted Shares	-	11,092	-	-	-	-	-	-	-	11,092	-	11,092
Treasury Shares - Issued Shares	-	-	(168,168)	-	-	-	-	-	-	(168,168)	-	(168,168)
Treasury Shares - Repurchase of shares	-	-	(1,815,365)	-	-	-	-	-	-	(1,815,365)	-	(1,815,365)
Share Compensation Program	-	-	11,019	-	-	-	-	-	-	11,019	-	11,019
Capital Increase - Incorporation of shares	286,086	-	-	-	-	-	-	-	-	286,086	(286,086)	-
Changes in Interest in Subsidiary	-	-	-	-	-	-	-	-	(34,716)	(34,716)	-	(34,716)
Prescription of dividends	-	-	-	-	-	-	-	9,576	-	9,576	-	9,576
On September 30, 2023	69,991,640	13,878,262	(1,972,514)	2,150,281	10,787,755	409,825	20,562,372	4,073,448	(6,762,954)	113,118,115	55,681	113,173,796

The accompanying notes are an integral part of these financial statements.

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY AS OF SEPTEMBER 30, 2022 AND DECEMBER 31, 2021
(in thousands of Brazilian Reals)

	CAPITAL	CAPITAL RESERVES	PROFIT RESERVES				RETAINED EARNINGS	OTHER COMPREHENSIVE INCOME	CONTROLLER SHAREHOLDERS' EQUITY	NON-CONTROLLING SHAREHOLDERS' EQUITY	CONSOLIDATED SHAREHOLDERS' EQUITY
			LEGAL	RETENTION OF PROFITS	STATUTORY	STATUTORY - INVESTMENTS					
On December 31, 2021	39,057,271	13,867,170	1,968,511	10,539,663	409,825	17,972,166	-	(7,693,402)	76,121,204	295,560	76,416,764
Capital Increase	30,756,468	-	-	-	-	-	-	-	30,756,468	-	30,756,468
Expenses with issue of shares	(108,185)	-	-	-	-	-	-	-	(108,185)	-	(108,185)
Accumulated conversion adjustments	-	-	-	-	-	-	-	(93,408)	(93,408)	-	(93,408)
Financial instruments at fair value through ORA	-	-	-	-	-	-	-	(400,308)	(400,308)	-	(400,308)
Deferred IR/CS on other comprehensive income	-	-	-	-	-	-	-	136,105	136,105	-	136,105
Adjustment of Subsidiaries / Affiliates	-	-	-	-	-	-	375,136	410,439	785,575	29,207	814,782
Realization of financial instruments at fair value through ORA	-	-	-	-	-	-	206,222	-	206,222	-	206,222
Net profit for the period	-	-	-	-	-	-	4,091,350	-	4,091,350	25,655	4,117,005
On September 30, 2022	69,705,554	13,867,170	1,968,511	10,539,663	409,825	17,972,166	4,672,708	(7,640,574)	111,495,023	350,422	111,845,445

The accompanying notes are an integral part of these financial statements.

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
STATEMENTS OF VALUE ADDED FOR THE PERIODS ENDED ON SEPTEMBER 30, 2023 AND 2022

(in thousands of Brazilian Reais)

	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	09/30/2022	09/30/2023	09/30/2022
REVENUES (EXPENSES)				
Sale of goods, products and services	95,700	1,176,414	30,916,290	31,891,070
Construction revenue	-	-	1,688,460	1,042,244
PECLD - Consumers and Resellers	(12,893)	-	(12,893)	(1,667,404)
Other operating income and expenses	4,088	574,658	859,931	1,171,024
	<u>86,895</u>	<u>1,751,072</u>	<u>33,451,788</u>	<u>32,436,934</u>
INPUTS PURCHASED FROM THIRD PARTIES				
Materials, services and others	(1,264,251)	(340,952)	(3,097,528)	(2,758,543)
Energy purchased for resale	(73)	(16,605)	(2,086,563)	(2,142,138)
Charges on the use of the power grid	-	-	(2,498,075)	(2,082,063)
Construction Cost	-	-	(1,919,759)	(934,772)
Fuel for electric power production	-	-	(1,440,561)	(1,787,059)
Provisions/Operational reversals	1,282,077	(1,629,576)	1,175,888	(4,187,515)
	<u>17,753</u>	<u>(1,987,133)</u>	<u>(9,866,598)</u>	<u>(13,892,090)</u>
GROSS ADDED VALUE	<u>104,648</u>	<u>(236,061)</u>	<u>23,585,190</u>	<u>18,544,844</u>
WITHHOLDINGS				
Depreciation, amortization and depletion	(32,766)	(8,381)	(2,722,253)	(2,098,271)
NET ADDED VALUE (CONSUMED) PRODUCED BY THE ENTITY	<u>71,882</u>	<u>(244,442)</u>	<u>20,862,937</u>	<u>16,446,573</u>
ADDED VALUE RECEIVED IN TRANSFER				
Equity method result	7,310,182	5,223,640	1,798,391	1,599,380
Financial Revenues	1,247,896	2,099,909	2,433,649	3,260,684
	<u>8,558,078</u>	<u>7,323,549</u>	<u>4,232,040</u>	<u>4,860,064</u>
TOTAL ADDED VALUE TO BE DISTRIBUTED	<u>8,629,960</u>	<u>7,079,107</u>	<u>25,094,977</u>	<u>21,306,637</u>
DISTRIBUTION OF ADDED VALUE				
PERSONNEL				
Direct remuneration	311,581	212,996	1,834,724	2,553,885
Benefits:	56,003	47,656	534,174	566,107
FGTS	22,439	11,623	921,319	181,531
Others	-	-	276,899	380,142
	<u>390,023</u>	<u>272,275</u>	<u>3,567,116</u>	<u>3,681,665</u>
TAXES				
Federal	1,095	322,060	3,109,504	4,188,523
State	-	-	782,970	856,627
Municipal	-	-	5,728	7,830
	<u>1,095</u>	<u>322,060</u>	<u>3,898,202</u>	<u>5,052,980</u>
SECTORAL CHARGES	<u>-</u>	<u>-</u>	<u>1,748,142</u>	<u>1,902,921</u>
REMUNERATION OF THIRD-PARTY CAPITAL				
Interest	4,565,965	2,288,971	12,240,854	6,313,190
Rentals	8,498	7,155	60,916	97,205
Others	6,637	97,296	78,293	141,671
	<u>4,581,100</u>	<u>2,393,422</u>	<u>12,380,063</u>	<u>6,552,066</u>
REMUNERATION OF SHAREHOLDERS' EQUITY				
Retained earnings	3,657,742	4,091,350	3,657,742	4,091,350
Non-controlling interest	-	-	(156,288)	25,655
	<u>3,657,742</u>	<u>4,091,350</u>	<u>3,501,454</u>	<u>4,117,005</u>
	<u>8,629,960</u>	<u>7,079,107</u>	<u>25,094,977</u>	<u>21,306,637</u>

The accompanying notes are an integral part of these financial statements.



(A free translation of the original in Portuguese)

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
CASH FLOW STATEMENT FOR THE PERIODS ENDED SEPTEMBER 30, 2023 AND 2022
(in thousands of Brazilian Reais)

NOTE	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	09/30/2022	09/30/2023	09/30/2022
OPERATIONAL ACTIVITIES				
Income for the period before income tax and social contribution	3,989,148	3,376,203	4,099,711	4,485,103
Adjustments to reconcile profit with cash generated by operations:				
Depreciation and amortization	28 32,768	8,380	2,722,255	1,810,620
Net exchange and monetary variations	29 1,179,258	508,415	2,698,369	352,552
Financial charges	29 706,116	(593,081)	4,882,627	1,465,795
Income from the equity method	(7,310,182)	(5,223,640)	(1,798,391)	(1,667,870)
Other income and expenses	(4,088)	(574,658)	(859,931)	(274,366)
Transmission revenues	-	-	(12,873,894)	(12,142,930)
Construction cost - transmission	-	-	1,919,759	927,448
Regulatory remeasurements - Transmission contracts	-	-	12,144	(362,392)
Operating provisions (reversals)	28 (1,269,184)	1,629,576	(1,162,997)	5,793,684
Result of protected debt (hedge) and derivatives	29 720,901	-	1,243,157	576,408
Others	977,887	9,019	920,773	(427,732)
	<u>(4,966,524)</u>	<u>(4,235,989)</u>	<u>(2,296,129)</u>	<u>(3,948,783)</u>
(Accruals)/decreases in operating assets				
Customers	1,339	-	(667,908)	(510,004)
Right to Reimbursement	364,234	337,087	291,791	348,990
Others	461,576	699,141	545,118	265,396
	<u>827,149</u>	<u>1,036,228</u>	<u>169,001</u>	<u>104,382</u>
Accruals/(decreases) in operating liabilities				
Suppliers	(881,548)	12,552	(956,367)	254,073
Advances	(3,243)	-	(123,927)	166,827
Obligations with personnel	3,136	10,917	(893,879)	9,327
Reimbursement obligations	-	-	-	-
Sectoral charges	-	-	(130,911)	221,323
Others	477,789	(156,395)	563,733	(811,218)
	<u>(403,866)</u>	<u>(132,926)</u>	<u>(1,541,351)</u>	<u>(159,668)</u>
Payment of financial charges	(1,495,840)	(1,008,362)	(3,818,905)	(2,150,600)
Receipt of the permitted annual revenue - RAP	-	-	13,383,639	10,716,047
Receipt of financial charges	736,160	531,789	368,619	257,973
Receipt of compensation for investments in equity investments	2,314,835	2,896,572	846,299	1,092,659
Payment of disputes	(1,351,125)	(1,851,531)	(1,727,316)	(2,013,742)
Bonds and earmarked deposits	(390,811)	(426,442)	(617,068)	(888,159)
Payment of income tax and social contribution	(164,126)	(219,126)	(1,852,177)	(2,451,751)
Payment of supplementary pension plan	(14,908)	(30,149)	(397,856)	(331,908)
Net cash from (used in) operating activities of continuing operations	(919,908)	(63,732)	6,616,467	4,711,553
Net cash from operating activities of discontinued operations	19,990	-	19,990	(2,908,844)
Net cash from (used in) operating activities	(899,918)	(63,732)	6,636,457	1,802,709
FINANCING ACTIVITIES				
Loans and financing obtained and debentures obtained	21 7,000,000	44,746	11,823,049	2,544,746
Payments for loans and financing and debentures - principal	21 (1,582,454)	(3,540,193)	(4,102,639)	(5,358,847)
Payment of remuneration to shareholders	25 (863,402)	(916,031)	(768,615)	(811,700)
Payment to dissenting shareholders - incorporation of shares	25 (212)	-	(226,117)	-
Repurchase of shares	25 (1,823,729)	-	(1,823,729)	-
Payment of obligations before CDE and revitalization of basins - principal	24 -	-	(1,433,737)	-
Payment of leases - principal	(4,622)	-	(574,095)	(540,369)
Others	-	-	226	-
Net cash (used in) financing activities of continuing operations	2,725,581	(4,411,478)	2,894,343	(4,166,170)
Net cash (used in) financing activities of discontinued operations	-	-	-	(174,814)
Net cash (used in) financing activities	2,725,581	(4,411,478)	2,894,343	(4,340,984)
INVESTMENT ACTIVITIES				
Acquisition of debentures	9 (200,000)	-	(200,000)	-
Provision of advance for future capital increase	-	(26,526,187)	-	-
Payment of capital	-	30,749,280	-	30,749,280
Receipt of loans and financing	1,686,888	2,557,193	1,159,246	1,711,612
Acquisition of fixed assets	(6,338)	(6,892)	(2,206,751)	(916,120)
Acquisition of intangible assets	(20,270)	(4,656)	(76,973)	(31,950,441)
Net financial investments (securities)	1,063,888	(1,574,988)	2,343,678	3,649,461
Transmission infrastructure - contractual asset	-	-	(1,897,985)	(934,772)
Acquisition/Capital Contribution in Equity Interests	(2,108)	(188,367)	(121,081)	(235,789)
Disposal of investments in equity interests	355,941	1,103,398	908,271	1,103,398
Net cash in business combination	-	-	55,839	180,203
Others	-	-	(161,213)	23,472
Net cash from investment activities of continuing operations	2,878,000	6,108,782	(196,969)	3,380,304
Net cash (used in) investment activities of discontinued operations	932,046	-	932,046	3,079,754
Net cash from (used in) investing activities	3,810,046	6,108,782	735,077	6,460,058
Increase (decrease) in cash and cash equivalents	5,635,709	1,633,572	10,265,877	3,921,783
Cash and cash equivalents at the beginning of the period	5 4,927,871	7,384	10,739,126	192,659
Cash and cash equivalents at the end of the period	5 10,563,580	1,640,956	21,005,003	4,118,346
(Decrease) in cash and cash equivalents from discontinued operations	-	-	-	(3,904)
	<u>5,635,709</u>	<u>1,633,572</u>	<u>10,265,877</u>	<u>3,921,783</u>

The accompanying notes are an integral part of these financial statements.

CENTRAIS ELÉTRICAS BRASILEIRAS S.A.

Notes to the financial statements for the period ended September 30, 2023

(In thousands of Brazilian Reais)

NOTE 1 – OPERATIONAL CONTEXT

Centrais Elétricas Brasileiras S.A. (“Eletrobras” or “Parent Company”) is a publicly traded corporation, headquartered in Rio de Janeiro (RJ), registered with the Brazilian Securities and Exchange Commission (CVM) and the *Securities and Exchange Commission* (SEC), with shares traded on the São Paulo (B3), Madrid (LATIBEX) and New York (NYSE) stock exchanges.

Eletrobras acts as a holding company, participating in the capital of other companies directly and indirectly, carrying out projects, construction and operation of production plants and transmission, distribution and commercialization lines of electricity. Furthermore, it promotes and supports research of its business interest in the energy sector, as well as studies of the use of reservoirs for multiple purposes, prospecting and development of alternative sources of generation, encouragement of rational and sustainable use and implementation of intelligent electricity networks.

The issuance of these financial statements was approved by the executive board on November 7, 2023.

NOTE 2 – HIGHLIGHTS OF THE 3rd QUARTER OF 2023

2.1 – Issuance of debentures

In September 2023, the 4th issue of simple debentures was concluded, totaling R\$7,000,000. In the same period, CGT Eletrosul's offer for the 4th issue of simple debentures in the total amount of R\$250,000 was closed. For more information, see Note 21.

2.2 – Issuance of commercial notes

In September 2023, Furnas closed the offer for the 1st issuance of book-entry commercial notes, in 5 series, in the total amount of R\$3,500,000. For more information, see Note 21.

2.3 – Exchange with Neoenergia

In September 2023, the Shares and Other Covenants agreement between the Company and Neoenergia S.A. was closed, and the necessary acts were performed by the parties. This agreement involved the transfer to Eletrobras of: (i) common shares representing 50.56% of the total and voting capital of Teles Pires Participações S.A.; (ii) common shares representing 0.9% of the total and voting capital of Companhia Hidrelétrica Teles Pires; and (iii) Payment of the amount of R\$453,982. As part of the negotiation, Eletronorte assigned 49% of EAPSA (Dardanelos HPP) and residual interests in Neoenergia Afluente T, Neoenergia Coelba and Neoenergia Cosern. More information, see Note 17.1.

2.4 – Judicial process – Energia Potiguar

In September 2023, subsidiary Chesf recorded a reversal of the provision, in the amount of R\$643,246, related to the lawsuit filed by Energia Potiguar. For more information, see Note 23.

NOTE 3 – ELECTRIC ENERGY CONCESSIONS AND AUTHORIZATIONS

Eletrobras, holds directly or through its jointly controlled and controlled companies, electric power concessions in the generation and transmission segments. These concessions did not change compared to the position disclosed in the financial statements for the year ended December 31, 2022, except (i) by concession contract No. 009/2023 entered into by SPE Nova Era Janapu Transmissora S.A., a wholly-owned subsidiary of the controlled company Furnas and (ii) by the 763-day extension of the concession of HPP Governador Jayme Canet Júnior, resulting from the exclusion of the Agent's responsibility in the plant implementation process, pursuant to Law No. 13,360/2016.

NOTE 4 – BASIS OF PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS

The individual and consolidated interim financial statements were prepared to update users on the relevant events and transactions that occurred in the period and must be analyzed together with the financial statements for the year ended December 31, 2022.

The accounting policies, estimates and accounting judgments and measurement methods are the same as those adopted in the preparation of the financial statements for the year ended December 31, 2022, except for the following: (i) adoption of *hedge* accounting, in accordance with Accounting Pronouncement CPC 48/IFRS 09. The hedging operation presented in Note 30.3 is characterized, for the purposes of accounting records, as a fair value hedge, whose gains or losses on the fair value variations of the hedging instrument (derivative) and the hedged item (debt) must be recognized in profit or loss; and (ii) use of the determinations of Accounting Pronouncement CPC 10/IFRS 02 to record the Restricted Shares Program.

4.1 – Declaration of conformity

The Company's interim financial statements comprise the parent company's individual interim financial statements, identified as parent company, and the consolidated interim financial statements, identified as consolidated, prepared in accordance with accounting pronouncement CPC 21 (R1) Interim Statement, issued by the Accounting Pronouncements Committee (CPC) and IAS 34 *Interim Financial Reporting*, issued by the *International Accounting Standards Board* (IASB), applicable to the preparation of interim financial statements (ITR). The accounting practices adopted in Brazil comprise the pronouncements, interpretations and guidelines issued by the CPC, approved by the Federal Accounting Council (CFC) and the CVM, and the provisions contained in Brazilian corporate law.

The Company chose to present these individual and consolidated interim financial statements in a single set, side by side, since there is no difference between the equity and income attributable to the shareholders of the parent company in the consolidated financial statements and the equity and income of the parent company in the individual financial statements.

4.2 – Basis of preparation and measurement

The preparation of the individual and consolidated interim financial statements requires the use of critical accounting estimates and also the exercise of judgment by the Company's Management in the process of applying its accounting policies. No changes were observed in the judgments and estimates in relation to that disclosed on December 31, 2022.

These consolidated interim financial statements include information from Eletrobras and the following subsidiaries and joint operations:

	09/30/2023		12/31/2022	
	Participation		Participation	
	Direct	Indirect	Direct	Indirect
Subsidiaries				
Eletropar	83.71%	-	83.71%	-
Chesf	100.00%	-	99.58%	-
Furnas	100.00%	-	99.67%	-
Madeira Energia S.A. ¹	-	80.77%	-	72.36%
Santo Antônio Energia S.A.	-	80.77%	-	72.36%
Brasil Ventos Energia S.A.	-	100.00%	-	99.67%
Energia dos Ventos V S.A.	-	100.00%	-	99.67%
Energia dos Ventos VI S.A.	-	100.00%	-	99.67%
Energia dos Ventos VII S.A.	-	100.00%	-	99.67%
Energia dos Ventos VIII S.A.	-	100.00%	-	99.67%
Energia dos Ventos IX S.A.	-	100.00%	-	99.67%
Geradora Eólica Ventos de Angelim S.A.	-	-	-	89.70%
Itaguaçu da Bahia Energias Renováveis S.A.	-	98.00%	-	97.68%
Nova Era Janapu Transmissora S.A.	-	100.00%	-	-
CGT Eletrosul	100.00%	-	99.96%	-
Livramento Holding S.A. ²	-	-	-	77.97%
Eólica Cerro Chato IV S.A.	-	-	-	77.97%
Eólica Cerro Chato V S.A.	-	-	-	77.97%
Eólica Cerro Chato VI S.A.	-	-	-	77.97%
Eólica Cerro dos Trindade S.A.	-	-	-	77.97%
Eólica Ibirapuitã S.A.	-	100.00%	-	77.97%
Eletronorte	100.00%	-	99.69%	-
Teles Pires Participações S.A. ³	-	100.00%	-	49.44%
Companhia Hidrelétrica Teles Pires S.A.	-	100.00%	-	49.44%
Joint operations (consortia)				
Consórcio Energético Cruzeiro do Sul	-	49.00%	-	49.00%
HPP Baguari Consortium	-	15.00%	-	15.00%

¹ Currently, Eletrobras indirectly holds 80.77% and will now hold 99.00% of the interest in the capital of MESA, after the completion of the acquisitions of the remaining shares.

² In January 2023 CGT Eletrosul signed the Instrument of Onerous Assignment of Rights and Obligations of the Share Purchase Agreement (CCVA) and Other Covenants, with Brasil Energia Renovável - Fundo de Investimento em Participações Multiestratégia (FIP) committing to acquire a 22.00% interest in the capital of SPE, if the transaction was not completed.

³ In September 2023, the common shares representing 50.56% of the total and voting capital of Teles Pires Participações S.A., common shares representing 0.9% of the total and voting capital of Companhia Hidrelétrica Teles Pires, were transferred to Eletrobras

4.3 - Functional currency and presentation of financial statements

These financial statements are presented in Brazilian Real, which is Eletrobras' functional currency. The financial statements are presented in thousands of reais, rounded to the nearest number, unless otherwise stated.

4.4 - New accounting standards

The revisions of the accounting standards with investments determined for 2023 did not produce significant impacts on the Company's financial statements. Also, no relevant impacts are expected resulting from the planned changes, or under discussion, for future years.

NOTE 5 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in kind, bank deposits and short-term, highly liquid financial investments, which are readily convertible into a known amount of cash and which are subject to an insignificant risk of change in value. The current balances of this item, as recorded in the statement of cash flows, can be reconciled with the respective balance sheet items, as shown below:

	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Cash and Banks	3,605	3,814	7,220	59,439
Financial Investments	10,559,975	4,924,057	20,997,783	10,679,687
	10,563,580	4,927,871	21,005,003	10,739,126

Financial investments are composed of Bank Deposit Certificate (CDB) securities and fixed income funds, substantially remunerated by the CDI.

As of September 30, 2023, the amount of available funds changed as a result of funding raised over the nine-month period. More information, Note 21.

NOTE 6 – RESTRICTED CASH

	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Current				
Commercialization - PROINFA	14,961	2,157,166	14,961	2,157,166
PROCEL	3,435	726,107	3,435	726,107
Itaipu Agreement	-	-	194,802	180,552
RGR Resources	37,558	34,576	37,558	34,576
Collateral account - compulsory loan	423,893	-	423,893	-
	479,847	2,917,849	674,649	3,098,401
Non-current				
Fundo de Energia do Sudeste e Centro-Oeste	-	-	1,165,479	897,225
Fundo de Energia do Nordeste	-	-	615,297	403,358
Others	-	-	6,193	5,555
	-	-	1,786,969	1,306,138
	479,847	2,917,849	2,461,618	4,404,539

In June 2023, the management of the commercialization contracts under PROINFA, RGR and the management of the PROCEL account was transferred to ENBpar, as provided for in CPPI Resolution No. 203/2021.

The reduction of the remaining amounts of PROINFA and the PROCEL account reflects the closure of the financial flows ending throughout the current year.

NOTE 7 – SECURITIES AND BONDS

Securities	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Current				
National Treasury Financial Note	1,114,825	2,072,392	4,362,837	6,725,210
Repurchase agreements	1,432,040	1,257,849	5,326,867	4,209,818
National Treasury Note	1,142	235,159	106,921	375,884
Investment in Foreign Currency	-	-	393,248	360,361
Others	10	46,504	81,477	522,381
	2,548,017	3,611,904	10,271,350	12,193,654
Non-current				
Beneficiary Parties	422,290	407,556	422,290	407,556
Investment in Foreign Currency	-	-	291,082	-
Others	4,880	4,149	130,896	4,537
	427,170	411,705	844,268	412,093
	2,975,187	4,023,609	11,115,618	12,605,747

NOTE 8 – CUSTOMERS

	CONSOLIDATED					12/31/2022
	09/30/2023					
	Due	Overdue up to 90 days	Overdue 90 + days	Renegotiated credits	Total	
Current						
Power Supply/Provision	2,502,668	98,049	1,086,394	59,491	3,746,602	3,568,103
Short-Term Electricity (CCEE)	292,763	307,373	3,533	-	603,669	336,614
Use of the Power Grid	1,308,135	76,218	72,418	-	1,456,771	1,024,400
Connection/Availability to the Transmission System	514,610	23,163	158,876	-	696,649	557,356
PROINFA	-	-	-	-	-	462,608
Installment plan	480,729	134,931	602,021	-	1,217,681	987,917
(-) PECLD	(554,956)	(170,550)	(1,711,848)	(26,611)	(2,463,965)	(2,142,074)
	4,543,949	469,184	211,394	32,880	5,257,407	4,794,924
Non-current						
Power Supply/Provision	-	-	9,548	1,274,090	1,283,638	1,573,358
Short-Term Electricity (CCEE)	-	-	280,138	-	280,138	280,138
Use of the Power Grid	-	-	4,348	-	4,348	4,348
(-) PECLD	-	-	(294,034)	(607,375)	(901,409)	(1,154,789)
	-	-	-	666,715	666,715	703,055
	4,543,949	469,184	211,394	699,595	5,924,122	5,497,979

Estimated Loss on Doubtful Accounts – PECLD

The transactions in the 9-month periods ended September 30, 2023 and 2022 are as follows:

	CONSOLIDATED	
	2023	2022
Opening balance	3,296,863	1,668,710
(+) Constitution	239,033	1,742,880
(-) Reversal	(155,685)	(75,476)
(-) Write-off	(14,837)	(46,180)
Final balance at September 30	3,365,374	3,289,934

Of the total amount of the estimated loss recorded until September 2023, R\$2,315,577 corresponds to receivables from Amazonas Energia, of which R\$1,716,471 refers to the default of the 4 instruments of confession of debts, signed with Eletronorte, which are 100% provisioned. The provisioning aims to reflect the risk observed due to the maintenance of the default of these instruments.

The constitution and reversal of the PECLD were recorded and presented in the income statement for the period as operating expenses, net. See Note 28.1.

NOTE 9 – LOANS, FINANCING AND DEBENTURES RECEIVABLE

	Annual fees on 09/30/2023		PARENT COMPANY		CONSOLIDATED	
	Minimum	Maximum	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Loans and Financing						
Eletronorte	2.48%	16.33%	1,833,463	2,140,388	-	-
CGT Eletrosul	2.00%	13.15%	1,161,263	1,273,880	-	-
Furnas	6.00%	16.33%	379,668	454,635	-	-
Amazonas Energia S.A.	5.00%	16.50%	4,628,554	4,596,971	4,628,554	4,596,971
AES Eletropaulo	-	-	-	354,779	-	354,779
Equatorial Alagoas Distribuidora de Energia S.A.	14.04%	17.11%	1,559	389,979	1,560	389,979
Boa Vista S.A.	5.89%	16.33%	152,992	148,219	152,992	148,219
Itaipu Binacional	-	-	-	84,133	-	84,133
Eletronuclear	-	-	-	8,168	-	8,168
Equatorial Piauí Distribuidora de Energia S.A.	-	-	-	1,229	-	1,229
Others	4.66%	14.04%	188,082	183,653	188,085	183,653
(-) PECLD			(4,748,982)	(4,736,089)	(4,748,982)	(4,736,089)
Total			3,596,599	4,890,548	222,209	1,021,645
Debentures						
Eletronorte	13.50%	13.50%	2,022,500	-	-	-
Chesf	13.50%	13.50%	2,174,188	-	-	-
Transnorte Energia	12.07%	12.07%	200,000	-	200,000	-
			4,396,688	-	200,000	-
Principal			1,008,951	1,456,681	292,772	671,236
Charges			139,203	67,407	35,698	21,603
Current			1,148,154	1,524,088	328,470	692,839
Non-current			6,845,134	3,366,460	93,739	328,806
			7,993,288	4,890,548	422,209	1,021,645

The profile of financing and loans receivable is shown in Note 30.3.

The Company received all the funds due by Itaipu Binacional, as provided for in Annex C of the Itaipu Treaty and by AES Eletropaulo.

In June 2023, the Company converted into debt the total amount of R\$4,150,000 recorded as Advance for Future Capital Increase - AFAC through the private instrument of deed of issue of simple debentures, not convertible into shares, in a single series, for private distribution, of the subsidiaries Eletronorte and CHESF. See Note 16.

9.1 – Movement of Loans receivable

The transaction presented below comprises the periods ended on September 30, 2023 and 2022:

	PARENT COMPANY		CONSOLIDATED	
	2023	2022	2023	2022
Opening balance at January 1	4,890,548	10,455,906	1,021,645	5,843,527
Effect on cash flow:				
Acquisition of debentures	200,000	-	200,000	-
Receipt of principal	(1,411,092)	(2,321,045)	(925,437)	(1,443,527)
Interest received	(540,916)	(336,918)	(85,389)	(44,440)
Non-cash effect:				
AFAC Conversion	4,150,000	-	-	-
PECLD	(12,893)	(820,109)	(12,893)	(820,109)
Adjustment resulting from contracts with RGR resources	13,710	(589,390)	13,710	(642,131)
Loss from write-off of Itaipu receivables	-	(46,751)	-	(46,751)
Interest and charges incurred	673,946	849,526	186,340	561,768
Exchange variations incurred	(25,435)	(123,828)	(1,428)	(149,325)
Monetary variations incurred	55,420	95,601	25,661	87,891
Effects of deconsolidation of Eletronuclear	-	-	-	603,119
Final balance at September 30	7,993,288	7,162,992	422,209	3,950,022

9.2 – Estimated losses on doubtful accounts (PECLD) of loans receivable

As of September 30, 2023, the estimated expected loss recorded is R\$4,748,982 (R\$4,736,089 as of December 31, 2022). Of this amount, R\$4,628,554 refers to Amazonas Energia (R\$4,596,971 on December 31, 2022), which had the full provisioning of its credits recorded on December 31, 2022. For the period ended September 30, 2023, Amazonas Energia's receivables remain fully provisioned.

The Company has been monitoring the economic, financial and operational situation of the distributor, taking into account the information reported by it to the regulatory body, in the results plan in which operational balance was initially demonstrated only from the year 2025.

NOTE 10 – AMOUNTS RECEIVABLE – ENBpar

Pursuant to the corporate restructuring established by Law No. 14,182/2021, the Company constituted accounts receivable from ENBpar, which presented the transaction below:

	CONSOLIDATED
Opening balance at December 31, 2022	1,264,059
Effect on cash flow	
Receipts	(952,035)
Non-cash effect:	
Financial discount	(332,014)
Updates	19,566
Exchange variation	424
Final balance at September 30, 2023	-

Eletrobras received all amounts due by ENBpar, in the updated amount of R\$952,035. Of this amount, R\$918,673 was received in advance in April 2023. This receipt represents the anticipation of 231 remaining monthly installments, which would be updated at interest of 4.76% per year, in addition to exchange variation.

The financial discount related to the advance payment made by ENBpar is presented in the income of discontinued operations, in accordance with the provisions of CPC 31 - Non-Current Assets Held for Sale and Discontinued Operation.

NOTE 11 – REMUNERATION OF EQUITY INTERESTS

The amounts presented refer to dividends and interest on shareholders' equity receivable, net of Withholding Income Tax (IRRF), when applicable, arising from permanent investments held by the Company.

	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Current				
Subsidiaries				
Furnas	2,975,020	870,995	-	-
Eletronorte	736,976	867,031	-	-
Chesf	695,820	692,887	-	-
CGT Eletrosul	-	96,638	-	-
Eletropar	23,676	-	-	-
Affiliates				
Companhia de Transmissão de Energia Elétrica Paulista S.A. - CTEEP	-	245,211	-	250,310
Lajeado Energia S.A.	-	22,000	-	22,000
Interligação Elétrica do Madeira S.A. - IE Madeira	-	-	50,116	50,116
Goiás Transmissão S.A.	-	-	37,125	19,783
Belo Monte Transmissora de Energia S.A. - BMTE	-	-	-	41,898
Equatorial Maranhão Distribuidora de Energia S.A.	38	92,229	38	92,229
CEB Lajeado S.A.	23	28,163	23	28,163
Interligação Elétrica Garanhuns S.A. - IE Garanhuns	-	-	13,096	21,867
Transenergia São Paulo S.A.	-	-	18,034	8,275
Energética Águas da Pedra S.A. - EAPSA	-	-	-	14,708
Mata de Santa Geneva Transmissão S.A.	-	-	-	13,280
Paulista Lajeado Energia S.A.	-	11,786	-	11,786
Paranáíba Transmissora de Energia S.A.	-	-	24	9,668
MGE Transmissão S.A.	-	-	811	9,631
Others	236,296	101,145	252,752	114,161
	4,667,849	3,028,085	372,019	707,875

NOTE 12 – INCOME TAX AND SOCIAL CONTRIBUTION

12.1 - Deferred income tax and social contribution

	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Non-current assets				
Income Tax	-	-	2,577,163	2,605,645
Social Security Contribution Tax	-	-	925,267	935,517
	-	-	3,502,430	3,541,162
Non-current liabilities				
Income Tax	252,182	314,257	3,566,112	4,282,233
Social Security Contribution Tax	90,786	113,133	1,889,986	2,012,114
	342,968	427,390	5,456,098	6,294,347

12.2 - Composition of deferred income tax and social contribution

	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Deferred tax assets				
Cred. Tax w/o Tax Loss and Negative Basis	-	-	3,511,781	3,646,840
Tax Credits on Actuarial Losses	-	-	840,125	840,125
Provision for Litigation	-	-	2,259,583	2,128,232
Estimated Loss on Doubtful Accounts	-	-	1,236,386	1,224,987
Provisions for non-operating losses	-	-	474,198	474,198
Estimated losses on investments	-	-	31,177	166,027
Concession contracts	-	-	447,521	447,521
Provision for Construction Cost	-	-	623,670	323,040
Impairment ¹	-	-	811,057	737,282
Provisions for POS/PDC	-	-	124,083	169,059
Provision for onerous contracts	-	-	72,935	72,935
Others	-	-	1,201,158	785,662
Total Assets	-	-	11,633,674	11,015,908
Deferred tax liabilities				
Contractual assets	-	-	9,619,266	9,770,896
Concession contracts	-	-	1,338,119	1,167,038
Renegotiation of Hydrological Risk	-	-	596,218	873,629
Construction Cost Reversal	-	-	531,704	472,999
VJORA Financial Instruments	342,968	427,390	342,968	427,390
Accelerated depreciation	-	-	307,830	293,257
Others	-	-	851,237	763,884
Total Liabilities	342,968	427,390	13,587,342	13,769,093
Deferred tax liabilities, net	342,968	427,390	1,953,668	2,753,185

¹ Impairment - Estimated loss due to non-recoverability of assets

The amounts recognized in the financial statements are the result of our best estimate of future taxable profits, and the basis of the recorded value is formed by the temporary differences, tax loss and negative basis of social contribution of each entity, whose expected realization is as follows:

	PARENT COMPANY	CONSOLIDATED
2023	-	(115,753)
2024	-	51,258
2025	-	(709,864)
2026	-	(839,754)
After 2026	(342,968)	(339,555)
	(342,968)	(1,953,668)

In addition, Eletrobras has no prospect of future taxable income and, therefore, the deferred tax credits of tax losses and negative basis of social contribution not recorded in the financial statements amount to R\$ 3,716,024 on September 30, 2023 (R\$ 2,714,529 on December 31, 2022).

The Company also has in its tax books active temporary differences that, when realized, will have the potential to form deferred tax credits of tax losses and negative basis of social contribution in the amount of R\$10,596,614, on September 30, 2023, the composition of which is presented below:

Deferred tax assets on unrecognized temporary differences	09/30/2023
Contingencies	8,031,772
Actuarial provision	244,336
PECLD	1,600,238
Exchange variation liabilities	117,365
Others	602,903
	10,596,614

As a result of the acquisition of control of MESA, there was an increase in the item of tax credits on tax loss and negative basis. As of September 30, 2023, MESA has the amount of R\$2,441,339 referring to the balance of the deferred tax asset on unrecognized temporary differences.

	PARENT COMPANY				CONSOLIDATED			
	07/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2023 to 09/30/2023	01/01/2022 to 09/30/2022	07/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2023 to 09/30/2023	01/01/2022 to 09/30/2022
	IRPJ/CSLL				IRPJ/CSLL			
Operating income before taxes	1,483,898	(78,714)	3,989,148	3,376,203	771,234	(212,593)	4,099,711	4,485,103
Corporate Income Tax (IRPJ) and Social Security Contribution Tax on Net profit (CSLL) calculated at nominal rates	(504,525)	26,763	(1,356,310)	(1,147,909)	(262,220)	72,282	(1,393,902)	(1,524,935)
Effects of additions and exclusions:								
Deferred taxes not recognized/written off	(660,202)	(146,883)	(496,793)	(1,370,184)	(603,263)	101,586	(302,894)	(797,772)
Exchange variation	25,333	(75,033)	46,815	12,110	25,333	(75,033)	46,815	12,110
Equity method	1,401,717	255,420	2,485,462	1,776,038	449,598	188,797	449,598	567,076
Provisions	44,952	57,922	(431,523)	554,056	79,334	11,620	(200,655)	(76,799)
Financial income - Contract Assets	-	-	-	-	(46,683)	(105,698)	54,646	198,282
Dividend Revenue	-	4,694	-	(321,414)	-	3,269	-	(321,413)
Constitution/Reversal of Tax Credits	-	-	-	-	440,832	116,637	392,852	80,000
Tax Incentives (a)	-	-	-	-	160,243	(7,700)	311,404	157,738
Donations	(1,143)	(9,546)	(2,249)	(11,155)	(1,143)	(9,546)	(2,249)	(11,155)
Renegotiation of Hydrological Risk	-	-	-	-	(22,805)	(1,726)	(27,550)	(14,411)
Other permanent additions and exclusions	(306,132)	(49,156)	(244,794)	236,820	486,127	(81,983)	405,692	376,396
Total (expense) / credit of IRPJ and CSLL	(0)	64,181	608	(271,638)	705,353	212,505	(266,243)	(1,354,883)
Effective tax rate	0.00%	0.00%	0.00%	8.05%	0.00%	0.00%	6.49%	30.21%

(a) Tax Incentives

The Superintendence of Development of the Northeast (SUDENE) and the Superintendence of Development of the Amazon (SUDAM), through constitutive reports, recognized the right to a 75% reduction in income tax and non-refundable additional taxes, calculated on the operating profit in the activities of generation and transmission of electricity, whose benefit amount determined until September 30, 2023 was R\$177,570 (R\$116,797 on December 31, 2022). Subsidiaries CHESF (SUDENE), Eletronorte and SAESA (SUDAM) enjoy these tax benefits.

NOTE 13 – TAXES AND CONTRIBUTIONS

	PARENT COMPANY				CONSOLIDATED			
	09/30/2023	12/31/2022	09/30/2023	12/31/2022	09/30/2023	12/31/2022	09/30/2023	12/31/2022
	Current assets		Current liabilities		Current assets		Current liabilities	
IRRF/CSRF	1,248,081	856,483	25,498	16,314	1,557,859	989,112	96,014	489,883
PIS/COFINS	3,625	983	329,548	334,229	23,074	101,677	695,826	538,341
INSS/FGTS	-	-	14,597	7,719	-	-	62,712	150,734
PAES/REFIS	-	-	-	-	-	-	61,037	35,064
ICMS	-	-	-	-	58,409	18,420	22,535	24,453
ISS	-	-	-	-	-	-	13,490	17,054
Other	-	-	10,096	12,477	12,008	26,704	17,726	16,171
	1,251,706	857,466	379,739	370,739	1,651,350	1,135,913	969,340	1,271,700
	Non-current assets		Non-current liabilities		Non-current assets		Non-current liabilities	
PIS/COFINS	-	-	-	-	222,161	192,505	349,082	592,894
Income Tax/Social Secu	4,582	3,705	-	-	141,270	152,427	-	-
ICMS	-	-	-	-	102,174	72,621	-	-
PAES/REFIS	-	-	-	-	-	-	169,680	130,822
Other	-	-	-	-	363	21,643	87,775	-
	4,582	3,705	-	-	465,968	439,196	606,537	723,716

NOTE 14 – RIGHTS AND OBLIGATIONS OF REIMBURSEMENT

	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Current assets				
Fuel consumption account - CCC	607,465	584,826	647,134	615,540
Reimbursement of fixed assets in progress - AIC	211,950	211,950	211,950	211,950
Itaipu Adjustment Factor	184,196	389,438	184,196	389,438
	<u>1,003,611</u>	<u>1,186,214</u>	<u>1,043,280</u>	<u>1,216,928</u>
Non-current Assets				
Fuel consumption account - CCC	1,706,858	2,094,538	1,846,736	2,170,928
Estimated losses CCC - PECLD	(340,063)	(340,063)	(340,063)	(340,063)
Reimbursement of fixed assets in progress - AIC	135,051	294,042	135,051	294,042
	<u>1,501,846</u>	<u>2,048,517</u>	<u>1,641,724</u>	<u>2,124,907</u>
Total right of reimbursement	<u>2,505,457</u>	<u>3,234,731</u>	<u>2,685,004</u>	<u>3,341,835</u>
Current liabilities				
PROINFA	14,961	1,912,423	14,961	1,912,423
	<u>14,961</u>	<u>1,912,423</u>	<u>14,961</u>	<u>1,912,423</u>
Total reimbursement obligation	<u>14,961</u>	<u>1,912,423</u>	<u>14,961</u>	<u>1,912,423</u>

NOTE 15 – CONTRACTUAL TRANSMISSION ASSETS

The Company records the right to the consideration arising from the construction of the transmission projects, within the scope of the concession agreements, under the heading Contractual Transmission Assets. The movement of these assets, in the periods ended September 30, 2023 and 2022, is shown in the table below:

	Furnas	Chesf	Eletronorte	CGT Eletrosul	Total
Balance on December 31, 2021	24,494,418	18,128,156	10,607,255	6,285,139	59,514,968
Construction revenue	268,997	506,999	119,042	139,882	1,034,920
Financial income	2,609,586	1,925,582	1,119,965	687,441	6,342,574
Regulatory remeasurements - Transmission	19,874	225,369	21,890	95,259	362,392
Transfers	-	-	-	20,763	20,763
Amortization	(2,509,693)	(1,807,457)	(1,012,562)	(620,899)	(5,950,611)
Balance as of September 30, 2022	<u>24,883,182</u>	<u>18,978,649</u>	<u>10,855,590</u>	<u>6,607,585</u>	<u>61,325,006</u>
	Furnas	Chesf	Eletronorte	CGT Eletrosul	Total
Balance on December 31, 2022	24,763,617	18,860,799	10,773,184	6,654,610	61,052,210
Construction revenue	664,751	488,324	292,268	243,117	1,688,460
Financial income	2,294,712	1,721,838	1,000,194	556,874	5,573,618
Regulatory remeasurements - Transmission	-	184	(350)	(11,978)	(12,144)
Transfers	-	-	-	(21,779)	(21,779)
Amortization	(3,384,470)	(2,356,428)	(1,284,854)	(746,071)	(7,771,823)
Balance as of September 30, 2023	<u>24,338,610</u>	<u>18,714,717</u>	<u>10,780,442</u>	<u>6,674,773</u>	<u>60,508,542</u>
Current					11,628,133
Non-current					<u>48,880,409</u>
					60,508,542

In the third quarter of 2023, the contractual assets of the transmission and the Company's results were negatively impacted by R\$12,144, due to ANEEL's Periodic Tariff Review ("RTP"), which readjusted the RAP of three Eletrobras concession contracts.

ANEEL has extended the approval of the full RAP, resulting from the RTP, for concession contracts 057/2001, 058/2001, 061/2001 and 062/2001 to July 2024.

From the current balance of the contractual assets of the transmission, R\$33,488,527 correspond to the right to the consideration originated by the non-depreciated infrastructure of RBSE – Basic Network of the Existing System, at the time of the renewals of the concessions in 2012, pursuant to Law No. 12,783/2013.

In April 2023, ANEEL issued Technical Note No. 085/2023, which deals with statements about the calculations presented in the scope of the payment of the financial component of RBSE in Technical Note No. 085/2022-SGT/ANEEL, of June 2022, which revisited the requests for reconsideration filed in the scope of the payment of the financial component and reprofiling of RBSE.

The issuance of Technical Note 085/2023 does not constitute ANEEL's decision, therefore, it does not produce effects

practical, as it depends on adequate procedural instruction so that the merits, which involve choices of calculation alternatives, are analyzed by the Agency's collegiate board. The Company continues monitoring and acting in relation to the issue so that the assumptions, methodologies and calculations considered so far remain in force.

NOTE 16 – ADVANCE FOR FUTURE CAPITAL INCREASE

	PARENT COMPANY					
	Eletronuclear	CGT Eletrosul	Furnas	Eletronorte	Chesf	Total
Balance at December 31, 2021	3,566,247	300,000	66,216	-	-	3,932,463
Additions	-	-	-	8,829,807	11,766,222	20,596,029
Capitalizations	(3,699,574)	(300,000)	-	-	-	(3,999,574)
Monetary restatement	133,327	-	5,346	-	-	138,673
Return	-	-	(71,562)	-	-	(71,562)
Balance at September 30, 2022	-	-	-	8,829,807	11,766,222	20,596,029
Balance at December 31, 2022	-	-	-	8,829,807	11,766,222	20,596,029
Capitalizations	-	-	-	(6,829,807)	(9,616,222)	(16,446,029)
Transfers ¹	-	-	-	(2,000,000)	(2,150,000)	(4,150,000)
Balance at September 30, 2023	-	-	-	-	-	-

¹ The amount of R\$4,150,000 was converted into debentures in favor of Eletrobras. See Note 9.

NOTE 17 – INVESTMENTS

17.1 - Business combination

On December 16, 2022, the Company, through the subsidiary Eletronorte, entered into the Share Exchange and Other Covenants Agreement with Neoenergia, the exchange of the following shareholdings:

Eletronorte transfers to Neoenergia its interests of 49% in EAPSA, 0.04% in Neoenergia Coelba, 0.04% in Neoenergia Cosern and 0.04% in Afluente T; while Neoenergia transfers to Eletronorte its interests of 50.56% in Teles Pires Participações, 0.9% in Companhia Hidrelétrica Teles Pires Participações and 100% in Baguari I (leading consortium member and holder of 51% of Baguari HPP Consortium).

In May 2023, Companhia Baguari Energia S.A. ("Baguari Energia") exercised the preemptive right to purchase the shares of Baguari I, and a purchase and sale agreement for the same amount negotiated in the asset exchange agreement with Neoenergia was signed in this act. Thus, Neoenergia's consideration became the transfer of the shares of Teles Pires Participações and the payment of R\$453,982, arising from the sale of the shares of Baguari I to Baguari Energia.

In September 2023, the asset exchange transaction with Neoenergia was completed, after all the conditions precedent were met and the transfers of the aforementioned interests and the receipt of R\$453,982 by Eletronorte were made.

Considering that prior to the transaction, Eletrobras, through subsidiaries CGT Eletrosul and Furnas, held 49% of Teles Pires Participações, after the negotiation between Eletronorte and Neoenergia, Eletrobras now holds 100% of Teles Pires Participações.

All interests involved in the transaction were measured at fair value on the date of the effective transfer of control.

The following are the preliminary fair values of assets acquired and liabilities assumed identifiable on the acquisition date. The measurement was carried out on a preliminary basis, and its completion must occur within a period of up to twelve months after the acquisition date, as provided for in IFRS 3/CPC 15 - Business Combination. Management has no expectations of material adjustments to the final measurement of the allocation

Fair value of net assets acquired by the Company	
Fair value of acquired assets	
Cash and cash equivalents	109,488
Accounts receivable from customers and others	106,619
Securities and bonds	125,651
Deferred taxes	510,143
Other current and non-current assets	87,870
Fixed Assets	3,857,683
Intangible Assets	203,222
	5,000,676
Fair value of liabilities assumed	
Suppliers and Accounts Payable to Contractors	68,782
Loans and financing	2,688,777
Provisions	261,916
Reimbursement to distributors - Agreement with ANEEL	510,675
Concession of the public service (Use of the Public Good)	190,029
Other current and non-current liabilities	78,233
	3,798,412
Fair value of net assets acquired	1,202,264
Fair value of transferred consideration and remeasurement of previously held interest	1,202,264

On the date of acquisition of control of Teles Pires Participações S.A., the consideration transferred for the acquired interest of 51% was measured at fair value in the amount of R\$613,155. The interests previously held by CGT Eletrosul and Furnas were remeasured to equal 49% of the fair value of the net assets acquired.

The Company hired a specialized independent firm to assess at fair value the assets and liabilities of Teles Pires Participações S.A., which will become part of Eletrobras' consolidated balance sheet. Based on the appraiser's report, Management made adjustments to the assets and liabilities, in relation to its accounting balances, being: (a) increase in the item of provisions by R\$140,226; (b) recognition of R\$510,675, arising from the risk of reimbursement to the distributors, in accordance with ANEEL for delays in the execution of the work; (c) recognition of R\$221,306 of deferred tax assets due to the records of items "a" and "b"; and allocated R\$55,688 in the concession asset account – intangible, referring to the concession contract for the provision of the public service of electricity generation, totaling an adjustment of R\$373,307 in the net assets of Teles Pires.

The Company found a positive result in the acquisition of the operation with Neoenergia, net of taxes, as shown below:

Remeasurement of previously held interest	188,274
Disposal of EAPSA	537,663
	725,937

17.2 - Change of investments

Equity interests and other investments	Shareholdings	PARENT COMPANY					Balance at 09/30/2023
		Balance at 12/31/2022	Other Comprehensive Income	Capital Increase	Dividends and Interest on shareholders' equity	Equity method	
Subsidiaries							
Furnas	100.00%	45,128,153	(52,299)	38,169	(3,799,122)	2,876,835	44,191,735
Chesf	100.00%	21,366,866	83,615	9,526,333	(695,808)	2,125,514	32,406,520
Eletronorte	100.00%	22,641,853	5,603	6,899,271	-	874,502	30,421,229
CGT Eletrosul	100.00%	8,835,454	(303)	3,720	-	168,975	9,007,846
Eletropar	83.71%	181,410	10,584	-	(23,676)	6,507	174,825
		98,153,736	47,200	16,467,493	(4,518,606)	6,052,333	116,202,155
Jointly controlled companies							
Rouar S.A.	50.00%	133,828	(5,390)	-	(12,560)	9,171	125,049
Luziania-Niquelandia Transmissora S.A.	49.00%	47,750	-	-	(432)	4,978	52,296
		181,578	(5,390)	-	(12,992)	14,149	177,345
Affiliates							
Eletronuclear ¹	67.95%	7,188,028	26,559	-	-	412,833	7,627,420
Companhia de Transmissão de Energia Elétrica Paulista S.A. - CTEEP	35.01%	4,902,846	(7,000)	-	-	588,810	5,484,656
Others	33.41% to 40.07%	1,653,370	86,133	-	(146,663)	329,175	1,922,015
		13,744,244	105,692	-	(146,663)	1,330,818	15,034,091
		112,079,558	147,502	16,467,493	(4,678,261)	7,397,300	131,413,591

¹ The 67.95% equity interest in Eletronuclear is composed of 35.90% ON and 99.99% PN, which is classified as an affiliate.

Equity interests and other investments	Shareholdings	PARENT COMPANY							
		Balance at 12/31/2021	Transfer to assets held for sale/Write-off	Capital gains/losses	Other Comprehensive Income	Capital Increase / Decrease	Dividends and Interest on shareholders' equity	Equity method	Balance at 09/30/2022
Subsidiaries									
Furnas	99.56%	26,703,790	-	-	-	8,908,219	335,793	1,266,419	37,214,221
Chesf	99.58%	20,562,574	-	-	-	-	-	1,359,440	21,922,014
Eletronorte	99.69%	19,536,381	-	453	(96)	1,854,768	-	1,149,685	22,541,191
CGT Eletrosul	99.96%	8,132,619	-	5,838	(71)	300,000	(44,939)	663,456	9,056,903
Eletrapar	83.71%	178,047	-	-	1,549	-	(15,351)	15,760	180,005
		75,113,411	-	6,291	1,382	11,062,987	275,503	4,454,760	90,914,334
Jointly controlled companies									
Norte Energia S.A. - NESA	-	1,916,058	(1,854,472)	-	-	-	-	(61,586)	
Rouar S.A.	50%	134,264	-	-	(4,254)	-	-	9,506	139,516
Luziania-Niquelandia Transmissora S.A.	49%	38,320	-	-	-	-	(538)	4,674	42,456
		2,088,642	(1,854,472)	-	(4,254)	-	(538)	(47,406)	181,972
Affiliates									
Eletronuclear ¹	67.95%	2,568,797	-	-	406,066	6,232,330	(2,735,950)	170,940	6,642,183
Companhia de Transmissão de Energia Elétrica Paulista S.A. - CTEEP	35.03%	4,357,895	-	-	(15,811)	(11,244)	-	574,143	4,904,983
Companhia Estadual de Transmissao de Energia Eletrica - CEEE-T	-	644,208	(648,271)	-	-	-	4,063	-	-
Others	32.74% to 40.07%	2,193,130	(279,025)	-	19,624	(6,676)	(202,961)	264,065	1,988,157
		9,764,030	(927,296)	-	409,879	6,214,410	(2,934,848)	1,009,148	13,535,323
		86,966,083	(2,781,768)	6,291	407,007	17,277,397	(2,659,883)	5,416,502	104,631,629

¹ The 67.95% equity interest in Eletronuclear is composed of 35.90% ON and 99.99% PN, which is classified as an affiliate.

CONSOLIDATED									
Equity interests and other investments	Shareholdings	Balance at 12/31/2022	Payment of capital	Acquisition of investee control	Other Comprehensive	Dividends and Interest on	Equity method	Estimated loss on investments	Balance at 09/30/2023
Jointly controlled companies									
Norte Energia S.A. - NESA	49.98%	6,060,822	-	-	-	-	(294,270)	-	5,766,552
Energia Sustentável do Brasil S.A. - ESBR	40.00%	3,563,552	-	-	-	-	4,635	-	3,568,187
Belo Monte Transmissora de Energia S.A. - BMTE	49.00%	2,005,808	-	-	-	-	157,819	-	2,163,627
Interligação Elétrica do Madeira S.A. - IE Madeira	49.00%	1,735,667	-	-	-	-	160,296	-	1,895,963
Mata de Santa Geneva Transmissão S.A.	49.90%	548,104	-	-	-	-	45,220	-	593,324
Empresa de Energia São Manoel S.A.	33.33%	588,913	-	-	-	-	(5,819)	-	583,094
Interligação Elétrica Garanhuns S.A. - IE Garanhuns	49.00%	502,090	-	-	-	-	44,288	-	546,378
Companhia Energética Sinop S.A. - SINOP	49.00%	526,442	-	-	-	-	(5,052)	-	521,390
Transmission System Nordeste S.A. - STN	49.00%	269,217	-	-	-	(25,949)	38,369	-	281,637
Chapecoense Geração S.A.	40.00%	253,633	-	-	-	(131,467)	143,891	-	266,057
Enerpeixe S.A.	40.00%	261,789	-	-	-	-	3,243	-	265,032
Paranaíba Transmissora de Energia S.A.	24.50%	222,169	-	-	-	-	28,899	-	251,068
MGE Transmissão S.A.	49.00%	196,954	-	-	-	-	22,084	-	219,038
Triângulo Mineiro Transmissora de Energia S.A.	49.00%	199,746	-	-	-	(4,410)	17,268	-	212,604
Goiás Transmissão S.A.	49.00%	206,773	-	-	-	(23,222)	22,820	-	206,371
Retiro Baixo Energética S.A.	49.00%	155,470	-	-	-	-	11,186	-	166,656
Vamcruz I Participações S.A.	24.50%	130,332	-	-	-	-	(2,455)	-	127,877
Rouar S.A.	50.00%	133,828	-	-	(5,390)	(12,560)	9,171	-	125,049
Transenergia Renovável S.A.	49.00%	96,112	-	-	-	(2,180)	22,061	-	115,993
Vale do São Bartolomeu Transmissora de Energia S.A.	39.00%	89,860	-	-	-	(3,120)	12,590	-	99,330
Transnorte Energia S.A.	49.00%	39,627	28,825	-	-	-	27,282	-	95,734
Teles Pires Participações S.A. - TPP	100.00%	315,385	26,696	(589,111)	-	-	(38,234)	285,264	-
Others ¹	30.61% to 54.01%	259,228	432	-	-	(128,001)	117,463	-	249,122
		18,361,521	55,953	(589,111)	(5,390)	(330,909)	542,755	285,264	18,320,083
Affiliates									
Eletronuclear ²	67.95%	7,188,028	-	-	26,559	-	412,833	-	7,627,420
Companhia de Transmissão de Energia Elétrica Paulista S.A. - CTEEP	35.74%	5,007,916	-	-	(8,162)	-	602,042	-	5,601,796
Others	33.41% to 40.44%	1,666,799	-	-	86,018	(147,557)	333,085	-	1,938,345
		13,862,743	-	-	104,415	(147,557)	1,347,960	-	15,167,561
		32,224,264	55,953	(589,111)	99,025	(478,466)	1,890,715	285,264	33,487,644

¹ The 54.01% equity interest refers to Serra do Facão Energia S.A., which is composed of 43.03% ON and 100.00% PN, which is classified as an affiliate; and

² The 67.95% equity interest in Eletronuclear is composed of 35.90% ON and 99.99% PN, which is classified as an affiliate.

CONSOLIDATED											
Equity interests and other investments	Shareholdings	Balance at 12/31/2021	Effects of deconsolidation	Payment of capital	Transfer to assets held for sale/Write-off	Other Comprehensive Income	Capital Increase / Decrease	Adjustments of investees	Dividends and Interest on shareholders' equity	Equity method	Balance at 09/30/2022
Jointly controlled companies											
Norte Energia S.A. - NESA	50%	6,384,303	-	-	-	-	-	-	-	(263,728)	6,120,575
Energia Sustentável do Brasil S.A. - ESBR	40%	3,295,627	-	-	-	-	-	-	-	(39,274)	3,256,353
Belo Monte Transmissora de Energia S.A. - BMTE	49%	1,895,036	-	-	-	-	-	365	(24,500)	131,157	2,002,058
Interligação Elétrica do Madeira S.A. - IE Madeira	49%	1,409,983	-	-	-	-	-	-	-	187,339	1,597,322
Teles Pires Participações S.A. - TPP	49%	789,994	-	34,114	-	-	-	-	-	(46,886)	777,222
Mata de Santa Geneva Transmissão S.A.	50%	634,284	-	-	-	-	-	-	(61,290)	40,482	613,476
Interligação Elétrica Garanhuns S.A. - IE Garanhuns	49%	413,106	-	-	-	-	-	-	-	85,137	498,243
Empresa de Energia São Manoel S.A.	33%	428,168	-	-	-	-	-	-	-	(12,442)	415,726
Energética Águas da Pedra S.A. - EAPSA	49%	291,327	-	-	-	-	-	-	-	41,110	332,437
Companhia Energética Sinop S.A. - SINOP	49%	349,256	-	-	-	-	-	-	-	(17,152)	332,104
Transmission System Nordeste S.A. - STN	49%	258,272	-	-	-	-	-	-	(28,285)	46,261	276,248
Chapecoense Geração S.A.	40%	454,259	-	-	-	-	-	-	(301,336)	115,958	268,881
Enerpeixe S.A.	40%	266,309	-	-	-	-	-	-	-	(7,102)	259,207
Goiás Transmissão S.A.	49%	177,274	-	-	-	-	-	-	-	34,117	211,391
Paranaíba Transmissora de Energia S.A.	25%	188,675	-	-	-	-	-	-	-	16,597	205,272
MGE Transmissão S.A.	49%	168,273	-	-	-	-	-	-	-	32,336	200,609
Triângulo Mineiro Transmissora de Energia S.A.	49%	182,828	-	-	-	-	-	1,169	(3,185)	13,996	194,808
Retiro Baixo Energética S.A.	49%	168,726	-	-	-	-	-	-	(31,752)	18,974	155,948
Rouar S.A.	50%	134,264	-	-	-	(4,254)	-	-	-	9,506	139,516
Transenergia Renovável S.A.	49%	97,461	-	-	-	-	-	-	-	9,728	107,189
Vale do São Bartolomeu Transmissora de Energia S.A.	39%	79,406	-	-	-	-	-	-	(3,900)	11,315	86,821
Luziania-Niquelandia Transmissora S.A.	49%	38,320	-	-	-	-	-	-	(538)	4,674	42,456
Transnorte Energia S.A.	49%	-	-	-	-	-	12,740	-	-	4,196	16,936
Itaipu ³	-	279,025	-	-	(279,025)	-	-	-	-	-	-
Others	24.50% to 54.01%	670,596	-	-	(21,880)	-	1,906	-	(26,979)	80,632	704,276
		19,054,772	-	34,114	(300,905)	(4,254)	14,646	1,534	(481,765)	496,931	18,815,074
Affiliates											
Eletronuclear ¹	68%	-	6,571,987	-	-	-	-	-	-	70,196	6,642,183
Companhia de Transmissão de Energia Elétrica Paulist	35%	4,451,016	-	-	-	(17,150)	(11,244)	-	-	575,298	4,997,920
Companhia Estadual de Transmissão de Energia Eletri	-	644,208	-	-	(648,271)	-	-	-	4,063	-	-
Others	32.74% to 40.07%	1,619,176	-	-	-	20,580	(8,193)	-	(205,258)	242,136	1,668,440
		6,714,400	6,571,987	-	(648,271)	3,430	(19,437)	-	(201,195)	887,630	13,308,543
		25,769,172	6,571,987	34,114	(949,176)	(824)	(4,791)	1,534	(682,960)	1,384,561	32,123,617

¹ The 67.95% equity interest in Eletronuclear is composed of 35.90% ON and 99.99% PN, which is classified as an affiliate.

² Eletrobras sold its entire equity interest in CEEE-T to CPFL Comercialização de Energia Cone Sul Ltda, in April 2022; and

³ Eletrobras, June 2022, transferred all of its equity interest in Itaipu to ENBpar.

17.3 - Market value of affiliates that are listed on the stock exchange

Assessed by the equity method	Participation	Fair Value ¹	
		09/30/2023	12/31/2022
Companhia de Transmissão de Energia Elétrica Paulista S.A. - CTEEP	35.74%	5,701,880	5,566,247
Equatorial Maranhão Distribuidora de Energia S.A.	33.41%	1,525,489	1,348,024
Empresa Metropolitana de Águas e Energia S.A. - EMAE	40.44%	1,008,516	1,015,837
Companhia Estadual de Distribuição de Energia Elétrica - CEEE-D	4.62%	116,018	119,615

¹ Based on the share price on the base date informed in the table.

17.4 - Shares in guarantee

Considering that the Company has several lawsuits within the scope of the Judiciary, where it appears as a defendant, equity interests are offered as collateral in the appeals of these lawsuits, as follows:

PARENT COMPANY			
09/30/2023			
Shareholdings corporate	Value of the Investment	Percentage of block	Investment blocked
Companhia de Transmissão de Energia Elétrica Paulista S.A. - CTEEP	5,601,796	59.29%	3,321,216
AES Brasil Energia S.A.	303,591	58.21%	176,711
Energisa Holding	220,259	100.00%	220,259
Centrais Elétricas de Santa Catarina S.A - CELESC	268,665	14.59%	39,193
Companhia Energética do Ceará - COELCE	196,981	7.22%	14,212
Auren Energia S.A.	142,078	5.07%	7,199
Others	1,348,848	32.29% to 100%	660,063
	<u>8,082,218</u>		<u>4,438,853</u>

17.5 – Negative Net Working Capital

The Company and its subsidiaries hold interests in the companies Madeira Energia S.A., Norte Energia S.A., Teles Pires Participações S.A., Chapecoense Geração S.A., Enerpeixe S.A., Lajeado Energia S.A. and Vamcruz I Participações S.A. that presented in the period ended September 30, 2023 negative net working capital of R\$88,574, R\$440,070, R\$161,744, R\$125,231, R\$246,772, R\$27,770 and R\$48,744, respectively.

Property, plant and equipment items refer substantially to infrastructure for electricity generation and corporate assets.

The following shows the changes in property, plant and equipment:

CONSOLIDATED								
	Dams, reservoirs and pipelines	Buildings, civil works and improvements	Machinery and equipment	Impairment ¹	Fixed assets in progress	Right of Use	Others	Total
Average depreciation rate per year	2.22%	3.54%	4.28%	-	-	6.89%	3.16%	
Cost	22,752,509	10,977,908	43,366,208	-	2,716,242	2,052,882	499,472	82,365,221
Accumulated Depreciation and Impairment	(11,286,218)	(5,620,539)	(26,900,142)	(2,536,835)	-	(1,097,733)	(184,050)	(47,625,516)
Balance at December 31, 2022	11,466,292	5,357,369	16,466,066	(2,536,835)	2,716,242	955,149	315,422	34,739,705
Acquisition of Invested Control	2,615,975	1,060,003	-	-	12,909	378	168,796	3,858,061
Addition	532	11,764	215,760	-	2,063,655	185	(217,112)	2,074,784
Write-offs	(209)	(156)	(6,461)	-	(326,297)	(5,371)	(12,866)	(351,360)
Depreciation	(441,648)	(209,595)	(733,582)	-	(1,262)	(69,280)	(38,466)	(1,493,833)
Transfers of assets held for sale	-	(105,755)	(1,126,422)	1,242,453	(26,037)	-	(307)	(16,068)
Transfers	70,559	51,917	200,184	-	(643,163)	-	290,924	(29,579)
Balance at September 30, 2023	13,711,501	6,165,547	15,015,545	(1,294,382)	3,796,048	881,061	506,391	38,781,711
Cost	22,497,546	9,801,474	39,023,526	-	3,797,310	2,009,095	877,820	78,006,771
Accumulated Depreciation and Impairment	(8,786,045)	(3,635,927)	(24,007,981)	(1,294,382)	(1,262)	(1,128,034)	(371,429)	(39,225,060)

¹Impairment - Estimated loss due to irrecoverable assets.

CONSOLIDATED								
	Dams, reservoirs and pipelines	Buildings, civil works and improvements	Machinery and equipment	Impairment ¹	Fixed assets in progress	Right of Use	Others	Total
Average depreciation rate per year	2.60%	3.39%	3.32%	-	-	1.10%	3.16%	-
Cost	15,418,627	8,214,167	42,054,751	-	17,484,344	2,112,363	278,971	85,563,222
Accumulated Depreciation and Impairment	(9,005,632)	(5,329,002)	(29,828,945)	(6,963,604)	-	(1,068,058)	-	(52,195,241)
Balance at December 31, 2021	6,412,995	2,885,165	12,225,806	(6,963,604)	17,484,344	1,044,304	278,971	33,367,981
Effects of deconsolidation	(1,283)	(492,840)	(3,124,977)	4,508,764	(14,600,061)	(8,514)	(41,624)	(13,760,535)
Acquisition of Invested Control	6,506,951	3,532,292	7,329,149	-	141,892	2,023	348,979	17,861,286
Addition	-	-	226,591	(287,875)	934,029	13,711	57	886,513
Write-offs	(1,619,007)	(462,762)	(1,117,801)	188,284	(47,888)	(84)	(200,628)	(3,259,886)
Depreciation	(293,625)	(143,064)	(525,552)	-	-	(74,725)	(61,095)	(1,098,061)
Transfers	458,316	362,853	362,853	-	(485,659)	-	(15,783)	400,255
Balance at September 30, 2022	11,464,347	5,399,319	15,376,069	(2,554,431)	3,426,657	976,715	308,877	34,397,553
Cost	22,565,054	10,951,534	42,026,618	-	3,426,657	2,050,397	498,863	81,519,123
Accumulated Depreciation and Impairment	(11,100,707)	(5,552,215)	(26,650,549)	(2,554,431)	-	(1,073,681)	(189,986)	(47,121,569)

¹ Impairment - Estimated loss due to non-recoverability of assets.

	CONSOLIDATED							Total
	Right of Exploitation	Software	Goodwill	Use of the Public Good	Intangible assets in	Impairment ¹	Others	
Average amortization rate p.a.	3.60%	21.65%	4.19%	3.26%	-	-	10.80%	-
Cost	80,484,396	473,331	241,527	306,888	505,533	-	322,737	82,334,412
Accumulated Amortization and Impairment	(1,427,707)	(360,798)	(148,888)	(89,084)	-	(152,988)	(174,366)	(2,353,831)
Balance at December 31, 2022	79,056,689	112,533	92,639	217,804	505,533	(152,988)	148,371	79,980,581
Acquisition of Invested Control	202,003	-	-	-	-	-	1,218	203,221
Additions	995	-	-	-	98,614	(1,654)	1,182	99,137
Write-offs	-	-	-	-	(179)	460	-	281
Depreciation	(1,156,150)	(11,336)	(7,422)	(6,163)	-	-	(44,923)	(1,225,994)
Transfers of Assets Held for Sale	-	(295)	-	-	-	295	333	333
Transfers	(29,274)	98,532	59,381	-	(130,987)	31,914	-	29,566
Balance at September 30, 2023	78,074,263	199,434	144,598	211,641	472,981	(121,973)	106,181	79,087,125
Cost	80,526,022	238,957	330,346	230,954	472,981	31,914	318,803	82,149,977
Accumulated Amortization and Impairment	(2,451,759)	(39,523)	(185,748)	(19,313)	-	(153,887)	(212,622)	(3,062,852)

¹ *Impairment* - Estimated loss due to non-recoverability of assets

	CONSOLIDATED							Total
	Right of exploitation	Software	Goodwill	Use of the Public Good	Intangible assets in progress	Impairment ¹	Others	
Average amortization rate p.a.	2.97%	20.00%	4.37%	1.91%	-	-	4.82%	-
Cost	4,557,859	585,584	300,515	107,547	456,897	-	169,660	6,178,062
Accumulated Amortization and Impairment	(388,119)	(465,487)	(140,693)	(19,479)	-	(71,451)	(100,657)	(1,185,886)
Balance at December 31, 2021	4,169,740	120,097	159,822	88,068	456,897	(71,451)	69,003	4,992,176
Effects of deconsolidation - Eletronuclear	-	(18,790)	-	-	(60,403)	-	-	(79,193)
Acquisition of control - MESA	880,582	463	-	134,741	4,448	-	109,794	1,130,028
Additions	75,021,257	-	-	-	59,337	(72,669)	-	75,007,925
Depreciation	(691,599)	(13,672)	(6,148)	(3,089)	-	14,298	(39,683)	(739,893)
Transfers	-	57,919	(86,764)	-	(38,701)	-	-	(67,546)
Balance at September 30, 2022	79,379,980	146,017	66,910	219,720	421,578	(129,822)	139,114	80,243,497
Cost	80,071,579	159,689	73,058	222,809	421,578	(129,822)	178,797	80,997,688
Accumulated Amortization and Impairment	(691,599)	(13,672)	(6,148)	(3,089)	-	-	(39,683)	(754,191)

¹ *Impairment* - Estimated loss due to non-recoverability of assets

NOTE 20 – SUPPLIERS

	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Current				
Goods, Materials and Services	95,469	151,311	1,694,344	1,870,754
Energy Purchased for Resale	42	843,611	808,297	1,632,529
CCEE - Short-term energy	-	-	10,797	13,890
	<u>95,511</u>	<u>994,922</u>	<u>2,513,438</u>	<u>3,517,173</u>

NOTE 21 – LOANS, FINANCING AND DEBENTURES

The composition of loans, financing and debentures owed by Eletrobras and its subsidiaries is disclosed, as follows:

	Annual rates on 09/30/2023		PARENT COMPANY		CONSOLIDATED	
	Minimum	Maximum	09/30/2023	12/31/2022	09/30/2023	12/31/2022
National currency						
Capital market ¹	1.80%	16.24%	20,633,238	13,092,485	33,708,247	21,990,407
Banking market ²	2.49%	18.40%	-	17,914	15,011,784	13,013,465
Development banks ³	2.02%	13.18%	-	-	9,324,820	8,110,793
Sector funds ⁴	5.00%	5.00%	815,107	1,035,421	815,107	1,035,420
Other Institutions ⁵	8.42%	14.82%	3,691,689	4,879,402	4,389,167	7,414,629
			<u>25,140,034</u>	<u>19,025,222</u>	<u>63,249,125</u>	<u>51,564,714</u>
Foreign currency						
Capital market ¹	3.63%	4.63%	6,259,237	6,553,515	6,259,237	6,553,517
Development banks ³	2.00%	6.89%	214,206	373,906	774,731	988,291
Banking market ²	5.12%	5.12%	-	-	228,177	-
			<u>6,473,443</u>	<u>6,927,421</u>	<u>7,262,145</u>	<u>7,541,808</u>
			<u>31,613,477</u>	<u>25,952,643</u>	<u>70,511,270</u>	<u>59,106,522</u>
Charges			1,462,766	1,148,797	2,165,771	1,664,942
Principal			<u>10,740,580</u>	<u>2,533,905</u>	<u>13,772,031</u>	<u>5,859,828</u>
Current			<u>12,203,346</u>	<u>3,682,702</u>	<u>15,937,802</u>	<u>7,524,770</u>
Non-current			<u>19,410,131</u>	<u>22,269,941</u>	<u>54,573,468</u>	<u>51,581,752</u>
			<u>31,613,477</u>	<u>25,952,643</u>	<u>70,511,270</u>	<u>59,106,522</u>

¹ The balance refers to bonuses, debentures and commercial notes;

² The balance refers to loans and financing with financial institutions;

³ The balance refers to operations with Basa FNO, BNDES and FINEP;

⁴ The balance refers to the Global Reversal Reserve (RGR); and

⁵ The balance refers substantially to the debt with Apollo FIDC and BR Eletro FIDC.

We detail below the composition related to the capital market and its maturities:

CONSOLIDATED					
		09/30/2023		12/31/2022	
	Expiration	Current	Non-current	Current	Non-current
Bônus					
Eletrobras	02/04/2025	-	2,499,103	38,617	2,594,669
Eletrobras	02/04/2030	-	3,760,134	73,904	3,846,327
		-	6,259,237	112,521	6,440,996
Commercial Notes					
Eletrobras	10/13/2023	6,245,552	-	16,853	6,000,000
Furnas	08/23/2025	4,142	498,985	-	-
Furnas	08/23/2026	4,687	498,586	-	-
Furnas	08/23/2027	9,720	996,707	-	-
Furnas	08/23/2027	4,901	498,386	-	-
Furnas	08/23/2028	10,024	996,532	-	-
		6,279,026	3,489,196	16,853	6,000,000
Debentures					
Eletrobras	04/25/2024	2,319,255	-	40,090	2,200,000
Eletrobras	04/15/2026	82,219	1,200,000	37,365	1,200,000
Eletrobras	04/25/2026	55,018	1,000,000	18,487	1,000,000
Eletrobras	05/15/2029	17,657	899,271	5,576	866,533
Eletrobras	04/15/2031	38,824	1,754,640	16,817	1,690,763
Eletrobras	09/15/2028	11,229	3,000,000	-	-
Eletrobras	09/15/2031	2,272	1,334,118	-	-
Eletrobras	09/15/2031	2,272	1,334,319	-	-
Eletrobras	09/15/2031	2,272	1,334,319	-	-
Furnas	11/15/2024	163,190	75,000	155,786	150,001
Furnas	11/15/2029	13,113	991,323	2,464	952,777
Furnas	07/01/2038	424,279	5,251,156	145,793	5,067,260
Furnas	04/15/2024	294,769	-	353,111	273,902
Chesf	01/15/2029	20,873	114,048	18,740	132,155
CGT Eletrosul	09/16/2024	10,108	101,733	9,182	214,545
CGT Eletrosul	09/15/2028	4,210	361,935	11,390	107,610
CGT Eletrosul	11/15/2028	216,105	-	639	348,212
CGT Eletrosul	09/17/2029	1,129	250,000	13,221	199,061
CGT Eletrosul	08/31/2028	22,685	206,719	-	-
Eletronorte	06/28/2028	7,710	194,444	170,107	111,111
Eletronorte	06/28/2028	13,217	341,333	252,523	208,333
Eletronorte	05/30/2032	72,638	400,622	-	-
		3,795,044	20,144,980	1,251,291	14,722,263
		10,074,070	29,893,413	1,380,665	27,163,259

The profile of loans, financing and debentures is shown in Note 30.3.

The Company contracted derivative financial instruments to protect the dollar debt in order to protect the *bonds* in relation to exchange rate variation. The fair value of derivatives is shown in Note 30.2.

In addition, the subsidiary SAESA is in the process of renegotiating the debt with BNDES FINEN. This operation will reduce the debt of the subsidiary and, consequently, equalize its capital and liquidity structure, considering (i) early amortization and (ii) assumption by the Company. The estimated total value of the operations is R\$13,471,570. This process is in an advanced stage of approvals by shareholders and creditors. See Note 33.3.

Fundraising - Eletronorte

With the purpose of settling more onerous liabilities and reinforcing cash, in June 2023, the subsidiary raised funds in the amount of R\$820,000 with a payment term of 5 years, with the amount of R\$140,000 through a bank credit note signed with *China Construction Bank*, with an interest rate of CDI + 2.00% per year and the amount of R\$680,000 through an export credit note, signed with Banco do Brasil, with an interest rate of CDI + 2.20% per year.

Debt reprofiling – Eletronorte

In May 2020, the subsidiary raised funds in the amount of R\$1,000,000 through a bank credit note with Banco Bradesco BBI. In June 2023, this debt was reprofiled, with the postponement of the payment term to 5 years from June 2023 and with the reduction of the interest rate CDI + 2.62% per year to CDI + 2.17% per year. Eletrobras is the guarantor in this operation.

Issuance of debentures - Eletronorte

In June 2023, the Company's Board of Directors approved the reprofiling of the 1st issuance of debentures of Amazonas Geração e Transmissão de Energia, whose debit balance is R\$180,555 and the 2nd issuance of simple debentures, of Eletronorte, whose debit balance is R\$333,333 and the granting of personal guarantee, by Eletrobras, as guarantor and main payer of said debentures.

With the reprofiling, the maturity of these Eletronorte liabilities was postponed by 5 years from June 2023 and with a reduction in current interest rates (CDI + 2.75% per year for Amazonas Geração e Transmissão de Energia and CDI + 2.60% per year for Eletronorte) under these contracts for CDI + 2.17% per year.

Issuance of debentures - Eletrobras

In September 2023, the public offering related to its 4th issue of simple, non-convertible debentures, unsecured, in two series, for public distribution, of 7,000,000 debentures, with a unit par value of R\$1,000.00 (one thousand reais), on the issue date, totaling R\$7,000,000 on the issue date, being (i) R\$4,000,000 of the first series; and (ii) R\$3,000,000 of the second series.

Issuance of commercial notes - Furnas

In September 2023, the offer for its 1st issue of book-entry commercial notes was closed, in 5 series, with the Company's personal guarantee, for public distribution, in the total amount of R\$3,500,000, being: (i) R\$500,000 in the 1st series; (ii) R\$500,000 in the 2nd series; (iii) R\$1,000,000 in the 3rd series; (iv) R\$500,000 in the 4th series; and (v) R\$1,000,000 in the 5th series.

21.1 - Changes in loans, financing and debentures

The transaction presented below comprises the periods ended on September 30, 2023 and 2022:

	PARENT COMPANY		CONSOLIDATED	
	2023	2022	2023	2022
Opening balance at January 1st	25,952,643	24,605,138	59,106,522	44,015,645
Effect on cash flow:				
Fundraising	7,000,000	-	11,823,049	2,500,000
Interest paid	(1,494,289)	(734,569)	(3,747,139)	(2,008,426)
Principal repayment	(1,582,454)	(3,119,854)	(4,102,639)	(5,002,239)
Non-cash effect:				
Effects of deconsolidation	-	-	-	(6,380,128)
Interest and charges incurred	1,770,785	906,829	4,684,208	2,199,523
Monetary variations incurred	99,370	127,510	177,313	275,041
Exchange variations incurred	(121,221)	(480,412)	(135,688)	(495,488)
Adjustment resulting from contracts with RGR resources	13,710	(606,193)	13,710	(606,193)
Adjustment to fair value	(25,066)	-	(25,066)	-
Transfers of assets held for sale	-	-	28,224	2,669
Closing balance at September 30	31,613,478	20,698,449	70,511,270	54,500,627

21.2 - Guarantees

The Company participates, as intervening guarantor, in several ventures of its controlled and uncontrolled investees. The total exposure to guarantees is composed of guarantees provided to associates and joint ventures in the amount of R\$26,908,648 as of September 30, 2023, presented in the table below:

NON-CONTROLLED COMPANIES

Guarantor	Undertaking/Project	Balance owed Guaranteed on 09/30/2023	End of Guarantee
Eletrobras	UHE Belo Monte - Norte Energia	14,050,334	2042
Eletrobras	UHE Jirau - ESBR	3,196,495	2034
Eletrobras	Angra III	3,174,762	2036
Eletrobras	Angra III	2,823,669	2038
Eletrobras	UHE Jirau - ESBR	882,639	2035
Eletrobras	Mata de Santa Genebra	795,969	2041
Eletrobras	UHE Sinop	583,639	2038
Eletrobras	Empresa de Energia São Manoel	537,186	2038
Eletrobras	Amazonas Energia	287,228	2026
Furnas	Mata de Santa Genebra	105,933	2030
Furnas	Empresa de Energia São Manoel	102,781	2033
Eletrobras	Angra I	80,541	2027
Chesf	UHE Sinop	76,513	2032
Eletronorte	UHE Sinop	76,513	2032
Eletrobras	Chapada do Piauí II	66,960	2032
Eletrobras	Chapada do Piauí I	65,354	2032
Eletrobras	Caldas Novas Transmissão	2,132	2028
Guarantees for non-controlled companies		26,908,648	

The guarantees provided to the controlled investees are presented in a segregated manner because their balances are already recorded in financing and loans payable.

As of September 30, 2023, the guaranteed amount for the subsidiaries of R\$26,182,613 is presented in the table below:

CONTROLLED COMPANIES

Guarantor	Undertaking/Project	Balance owed Guaranteed on 09/30/2023	End of Guarantee
Eletrobras	Santo Antônio HPP (c)	9,748,594	2040
Furnas	Santo Antônio HPP (c)	4,107,795	2038
Eletrobras	Teles Pires (d)	1,081,683	2036
Eletrobras	Issuance of Debentures - Furnas	1,019,611	2029
Eletrobras	Furnas Commercial Note Issuance	1,010,909	2028
Eletrobras	Furnas Commercial Note Issuance	1,010,850	2027
Eletrobras	Reinforcement of the Working Capital Structure 4	706,091	2028
Eletrobras	Reinforcement of the Working Capital Structure 5	606,105	2028
Eletrobras	Belo Monte Energy Transmission	588,925	2029
Eletrobras	Issuance of Commercial Note - Furnas	505,455	2027
Eletrobras	Issuance of Commercial Note - Furnas	505,425	2026
Eletrobras	Issuance of Commercial Note - Furnas	505,249	2025
Eletrobras	Santo Antônio HPP (c)	323,011	2030
Eletrobras	Issuance of debentures - Settlement of BNDES contracts	346,550	2028
Furnas	Modernization of Furnas HPP and Luiz Carlos Barreto de	327,391	2031
Eletrobras	Santo Antônio HPP (c)	213,543	2024
CGT Eletrosul	Southern Coastal Energy Transmission	286,901	2029
Eletrobras	Issuance of debentures - CGT Eletrosul	251,129	2028
Eletrobras	Issuance of Debentures - Furnas	238,190	2024
Eletrobras	Teles Pires (d)	238,279	2032
Eletrobras	Livramento Wind Complex - Entorno II	235,027	2028
Eletrobras	Simplicio HPP	223,219	2026
Eletrobras	Cash reinforcement - CGT Eletrosul	221,582	2025
Eletrobras	Miscellaneous - AmGT	202,154	2028
Eletrobras	Chesf Corporate Projects	171,211	2029
Eletrobras	Reinforcement of the Working Capital Structure 3	145,402	2028
Eletrobras	Green Line Transmitter	136,103	2033
Eletrobras	Casa Nova II and III wind farms	132,714	2031
Eletrobras	Mauá HPP	118,234	2028
Eletrobras	Investment Plan 2012 - 2014	118,192	2029
Eletrobras	Corporate Broadcast Projects	118,161	2031
Eletrobras	Corporate Broadcast Projects	115,573	2034
Eletrobras	Southern Brazilian Energy Transmission	111,841	2028
Chesf	Delmiro Gouveia Transmitter	94,407	2032
Eletrobras	São Domingos HPP Corporate Financing	81,718	2028
Eletrobras	Financiamento Corporativo	51,735	2023
Eletrobras	Passo de São João HPP	47,701	2026
Eletrobras	Batalha HPP	44,610	2025
Chesf	Delmiro Gouveia Transmitter	44,172	2031
Eletrobras	Chesf Corporate Projects	41,413	2029
Eletrobras	CGT Eletrosul Corporate Projects	27,931	2023
Eletrobras	Miscellaneous - Furnas	21,088	2023
CGT Eletrosul	Expansion of the Southern Transmission System	14,452	2029
Eletrobras	Baguari HPP	12,463	2026
Eletrobras	RS Energia	12,371	2027
CGT Eletrosul	Brazil-Uruguay interconnection	10,847	2029
Eletrobras	RS Energia	6,606	2027
Guarantees for controlled companies		26,182,613	

In the period ended September 30, 2023, the Company held the amount of R\$156,058 recorded in its non-current liabilities related to provisions for guarantees.

21.3 – Obligations assumed - *Covenants*

The Company has restrictive clauses (covenants) in some of its loan, financing and debenture agreements. The main *covenants* refer to: (i) net debt over EBITDA, (ii) debt service coverage ratio (ICSD), (iii) corporate guarantees, (iv) requirements for change of corporate control and (v) limitation to the significant sale of assets. It should be noted that there was no breach of covenants in the period ended September 30, 2023.

NOTE 22 – SHAREHOLDERS' COMPENSATION

	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Dividends for fiscal year 2022	7,768	863,402	13,158	875,008
Dividends for fiscal years before 2022	34,047	49,616	34,796	49,636
	41,815	913,018	47,954	924,644

NOTE 23 – PROVISIONS FOR LITIGATION AND CONTINGENT LIABILITIES

Eletrobras and its subsidiaries are parties involved in several ongoing lawsuits within the judiciary, mainly in the civil and labor spheres, which are in various stages of judgment:

23.1 – Provisions for litigation

Eletrobras and its subsidiaries establish provisions in an amount sufficient to cover losses considered probable and for which a reliable estimate can be made in the following amounts:

	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Current				
Civil	2,137,819	2,639,850	2,353,429	2,702,135
Labor	6,390	6,861	6,471	7,026
Regulatory	-	-	180,696	-
	2,144,209	2,646,711	2,540,596	2,709,161
Non-current				
Civil	17,054,333	21,818,356	21,609,098	26,695,873
Labor	285,153	265,692	2,400,648	2,069,861
Tax	-	-	820,073	586,489
Regulatory	-	-	583,606	529,550
Land	-	-	817,415	665,432
Environmental	-	-	78,125	76,353
	17,339,486	22,084,048	26,308,965	30,623,558
	19,483,695	24,730,759	28,849,561	33,332,719

The provisions had, in the period ended September 30, 2023, the following evolution:

	PARENT COMPANY	CONSOLIDATED
Balance at December 31, 2022	24,730,759	33,332,719
Acquisition of control of investee	-	261,916
Constitution of provision	2,562,267	4,031,594
Reversal of provisions	(4,484,348)	(5,759,723)
Monetary restatement	1,065,516	1,202,666
Transfer to legal settlement	(2,302,201)	(2,302,201)
Settlements	(2,088,298)	(1,917,410)
Balance at September 30, 2023	19,483,695	28,849,561

23.1.1 – Compulsory loan – Judicial settlements

Within the scope of the provision related to the compulsory loan on electricity (ECE), the Company has been adopting measures to mitigate the risks involved and enable better planning of cash disbursements and optimize tax use. In this context, Eletrobras created the Executive Committee of Compulsory Loan in order to seek legal agreements with obtaining discounts and the full discharge of the objects of the respective lawsuits. As a result of these negotiations, Eletrobras obtained, in the 3rd quarter of 2023, a reduction of the stock in the amount of R\$3,085,662, to R\$19,055,455, as a result of the transfer of the amount of R\$2,088,296 to a specific item of current liabilities that occurred after the signing of the judicial agreements. In the same period, the provision was reversed by R\$166,215, positively impacting the result.

As of September 30, 2023, the Company has, in current liabilities, the amount of R\$1,846,787 as a result of the signed agreements.

23.1.2 – Legal proceedings – Energia Potiguar

In September 2023, subsidiary Chesf recorded a reversal of the provision, in the amount of R\$643,246, due to the change in the prognosis of possible risk in the lawsuit filed by Energia Potiguar. This process refers to the payment of compensation for losses caused by the alleged delay in the delivery of the 230 kV Extremoz II – João Câmara II transmission line, part of Concession Contract No. 09/2010.

23.2 – Contingent liabilities

Additionally, Eletrobras and its subsidiaries have lawsuits assessed with possible loss in the following amounts:

	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Civil	8,065,362	8,726,253	29,150,282	27,507,399
Labor	972,467	928,911	2,273,860	2,284,664
Tax	-	-	11,993,000	10,400,731
Environmental	-	-	2,502,041	1,811,883
Regulatory	-	-	1,073,408	1,602,258
Land	-	-	389,816	345,879
	9,037,829	9,655,164	47,382,407	43,952,814

NOTE 24 – OBLIGATIONS OF LAW No. 14,182/2021

Law No. 14,182/2021 determined the conditions for obtaining the new electric power generation concession grants, establishing the subsidiaries Furnas, Eletronorte and CHESF obligations to: (i) pay to CDE and (ii) implement programs for the revitalization of hydrographic basins and projects in the Legal Amazon.

	CONSOLIDATED		
	Energy Development Account (CDE)	River Basin Revitalization	Total
Opening balance at December 31, 2022	29,755,493	6,903,961	36,659,454
Effect on cash flow:			
Principal repayment	(583,626)	(850,111)	(1,433,737)
Interest paid	(36,976)	(33,239)	(70,215)
Non-cash effect:			
Monetary restatement	1,166,965	242,876	1,409,841
Charges	1,699,479	264,562	1,964,041
Closing balance at September 30, 2023	32,001,335	6,528,049	38,529,384
Current	1,210,590	895,282	2,105,872
Non-current	30,790,745	5,632,767	36,423,512

In April 2023, the second installment was paid to CDE, in the amount of R\$620,601, according to CNPE Resolution 30, of December 21, 2021 and within the scope of the Company's privatization process.

The installments of non-current obligations with CDE and Revitalization of River Basins have their maturities at present value, with annual rates of 7.60% and 5.67%, respectively, as follows:

	CONSOLIDATED		
	Energy Development Account (CDE) ¹	River Basin Revitalization ²	Total
2025	1,687,645	847,240	2,534,885
2026	2,091,279	801,776	2,893,055
2027	2,429,488	758,752	3,188,240
Após 2027	24,582,333	3,224,999	27,807,332
	30,790,745	5,632,767	36,423,512

¹ Maturity in 2047; and

² Maturity in 2032.

The flow of payments (future amounts) of the obligations of Law 14.182/2021, determined by CNPE Resolution 015/2021, monetarily restated by the IPCA, is disclosed in Note 30.3.

NOTE 25 – SHAREHOLDERS' EQUITY

25.1 Paid-in capital

Eletrobras's capital, as of September 30, 2023, is R\$69,991,640 (R\$69,705,554 as of December 31, 2022) and its shares have no par value.

The capital is distributed by the main shareholders and by the types of shares, as follows:

The capital is distributed by the main shareholders and by the types of shares, as follows:

SHAREHOLDER	COMMON		PREFERRED						TOTAL CAPITAL			
	QUANTITY	%	Series A	%	Series B	%	Golden Share	%	QUANTITY	%	AMOUNT	%
Federal Government	667,888,884	32.95	-	-	493	-	1	100.00	667,889,378	28.95	20,800,087	29.67
BNDES	74,545,264	3.68	-	-	18,262,671	6.52	-	-	92,807,935	4.02	2,776,199	3.96
BNDESPAR	71,956,435	3.55	-	-	18,691,102	6.68	-	-	90,647,537	3.93	2,706,240	3.86
BlackRock	62,453,952	3.08	-	-	12,866,378	4.60	-	-	75,320,330	3.26	2,482,747	3.54
GIC Private	128,739,056	6.35	-	-	7,059,759	2.52	-	-	135,798,815	5.89	4,185,070	5.97
American Depositary Receipts - ADR's	48,325,370	2.38	-	-	5,330,655	1.90	-	-	53,656,025	2.33	1,637,700	2.34
3G Radar	972,532	0.05	-	-	30,612,176	10.94	-	-	31,584,708	1.37	792,353	1.13
Others	972,130,005	47.96	146,920	100.00	187,118,159	66.84	-	-	1,159,395,084	50.25	34,719,430	49.53
Expenses with issue of shares	-	-	-	-	-	-	-	-	-	-	(108,186)	-
	2,027,011,498	100.00	146,920	100.00	279,941,393	100.00	1	100.00	2,307,099,812	100.00	69,991,640	100.00

SHAREHOLDER	12/31/2022											
	COMMON		PREFERRED						TOTAL CAPITAL			
	QUANTITY	%	Series A	%	Series B	%	Golden Share	%	QUANTITY	%	AMOUNT	%
Federal Government	667,888,884	33.05	-	-	493	0.00	1	100.00	667,889,378	29.02	20,765,980	29.74
BNDES	74,545,264	3.69	-	-	18,262,671	6.52	-	-	92,807,935	4.03	2,772,392	3.97
BNDESPAR	71,956,435	3.56	-	-	18,691,102	6.68	-	-	90,647,537	3.94	2,702,566	3.87
BlackRock	98,319,628	4.86	-	-	13,027,180	4.65	-	-	111,346,808	4.84	3,381,250	4.84
GIC Private	92,090,802	4.56	-	-	7,643,805	2.73	-	-	99,734,607	4.33	3,053,569	4.37
American Depositary Receipts – ADR's	50,903,042	2.52	-	-	4,846,843	1.73	-	-	55,749,885	2.42	1,703,333	2.44
3G Radar	963,132	0.05	-	-	30,451,076	10.88	-	-	31,414,208	1.37	788,001	1.13
Others	964,472,277	47.71	146,920	100.00	187,018,223	66.81	-	-	1,151,637,420	50.05	34,646,649	49.64
Expenses with issue of shares	-	-	-	-	-	-	-	-	-	-	(108,186)	-
	2,021,139,464	100.00	146,920	100.00	279,941,393	100.00	1	100.00	2,301,227,778	100.00	69,705,554	100.00

Preferred shares are non-voting and non-convertible into common shares. However, they enjoy priority in the repayment of capital and in the distribution of dividends at the annual rates of 8% for class "A" shares (subscribed until June 23, 1969) and 6% for class "B" shares (subscribed on June 24, 1969), calculated on the capital corresponding to each class of shares.

25.2 Treasury shares

25.2.1 Merger of shares

The purpose of this transaction was to make Eletrobras the sole shareholder of the subsidiaries Furnas, Chesf, Eletronorte and CGT Eletrosul, providing minority shareholders of the subsidiaries with the option to migrate to Eletrobras' shareholding base or exercise the right of withdrawal. In the process of incorporating shares, Eletrobras issued 5,872,034 common shares, increasing the capital by R\$286,086. The Company's treasury holds 3,451,692 common shares, in the amount of R\$168,168, resulting from the exercise of the right of withdrawal of shareholders who did not migrate to Eletrobras' shareholding structure (dissenting shareholders).

25.2.2 Repurchase of shares

The share repurchase program aims to acquire common and preferred shares issued by the Company for subsequent cancellation, disposal or maintenance in treasury, without reduction of the capital, to increase the value to shareholders by the efficient application of available cash resources, optimizing the Company's capital allocation. The maximum period for settlement of transactions is up to 18 months.

The following table shows all treasury shares:

	09/30/2023		
	CLASS	QUANTITY	AMOUNT
Share buybacks	ON	43,265,700	1,548,116
Restricted shares	ON	(341,943)	(11,019)
Issued shares	ON	3,451,692	168,168
Dissenting shareholders	PNA	4,361	212
Share buybacks	PNB	7,032,800	274,784
Compulsory loan agreement	PNB	(195,000)	(7,747)
			<u>1,972,514</u>

25.3 Payment of dividends

In April 2023, the Company's 63rd Annual General Meeting approved the payment to shareholders holding the common and preferred classes of mandatory minimum dividend in the amount of R\$863,402, referring to the 2022 fiscal year. The total amount paid in May 2023 to the shareholders is presented below:

Class	Amount per Share	Amount
ON	0.22005	444,975
PNA	2.05246	292
PNB	1.49365	418,135
		<u>863,402</u>

In the unit calculation of the amounts calculated as dividends per share, treasury shares are being disregarded.

NOTE 26 – EARNINGS PER SHARE

(a) Basic

The basic result per share is calculated by dividing the profit attributable to Eletrobras' shareholders and its weighted average of the number of shares issued, excluding those purchased by the Company and held as treasury shares. Preferred shares have an assured right (per share) of superiority of at least 10% in the distribution of dividends and/or interest on equity (JCP) in respect of common shares.

07/01/2023 to 09/30/2023				
Numerator	Ordinary	Preferential A	Preferential B	Total
Profit attributable to each class of share - Continuing Operations	1,288,045	102	195,751	1,483,898
Profit attributable to each class of share - Discontinued Operations	-	-	-	-
Profit for the period	1,288,045	102	195,751	1,483,898
Denominator	Ordinary	Preferential A	Preferential B	
Weighted average number of shares	2,001,023	144	276,460	
% of shares in relation to the total	87.86%	0.01%	12.14%	
Basic earnings per share from continuing operations (R\$)	0.64	0.71	0.71	
Basic earnings per share from discontinued operations (R\$)	-	-	-	
Basic earnings per share (R\$)	0.64	0.71	0.71	

07/01/2022 to 09/30/2022				
Numerator	Ordinary	Preferential A	Preferential B	Total
Profit attributable to each class of share - Continuing Operations	(12,153)	(1)	(2,379)	(14,533)
Profit attributable to each class of share - Discontinued Operations	-	-	-	-
Profit for the period	(12,153)	(1)	(2,379)	(14,533)
Denominator	Ordinary	Preferential A	Preferential B	
Weighted average number of shares	1,573,177	147	279,941	
% of shares in relation to the total	84.89%	0.01%	15.11%	
Basic earnings per share from continuing operations (R\$)	(0.01)	(0.01)	(0.01)	
Basic earnings per share from discontinued operations (R\$)	-	-	-	
Net basic earnings per share	(0.01)	(0.01)	(0.01)	

01/01/2023 to 09/30/2023				
Numerator	Ordinary	Preferential A	Preferential B	Total
Profit attributable to each class of share - Continuing Operations	3,463,166	274	526,316	3,989,756
Profit attributable to each class of share - Discontinued Operations	(288,193)	(23)	(43,798)	(332,014)
Profit for the period	3,174,973	251	482,518	3,657,742
Denominator	Ordinary	Preferential A	Preferential B	
Weighted average number of shares	2,001,023	144	276,460	
% of shares in relation to the total	87.86%	0.01%	12.14%	
Basic earnings per share from continuing operations (R\$)	1.73	1.90	1.90	
Basic earnings per share from discontinued operations (R\$)	(0.14)	(0.16)	(0.16)	
Basic earnings per share (R\$)	1.59	1.74	1.74	

01/01/2022 to 09/30/2022				
Numerator	Ordinary	Preferential A	Preferential B	Total
Profit attributable to each class of share - Continuing Operations	2,596,129	267	508,169	3,104,565
Profit attributable to each class of share - Discontinued Operations	825,179	85	161,521	986,785
Profit for the period	3,421,308	352	669,690	4,091,350
Denominator	Ordinary	Preferential A	Preferential B	
Weighted average number of shares	1,573,177	147	279,941	
% of shares in relation to the total	84.89%	0.01%	15.11%	
Basic earnings per share from continuing operations (R\$)	1.65	1.82	1.82	
Basic earnings per share from discontinued operations (R\$)	0.53	0.57	0.58	
Basic earnings per share (R\$)	2.18	2.39	2.40	

(b) Diluted

On September 30, 2023, based on the liability balance related to the compulsory loan, the dilution was simulated with an increase of 27,843 B preferred shares in earnings per share, as shown below.

01/01/2023 to 09/30/2023					
Numerator	Ordinary	Preferential A	Converted Preferential B	Preferential B	Total
Profit attributable to each class of share - Continuing Operations	1,271,157	100	19,456	193,185	1,483,898
Basic earnings per share from discontinued operations (R\$)	-	-	-	-	-
Profit for the period	1,271,157	100	19,456	193,185	1,483,898
Denominator	Ordinary	Preferential A	Converted Preferential B	Preferential B	
Weighted average number of shares	2,001,023	144	27,843	276,460	
% of shares in relation to the total	86.79%	0.01%	1.21%	11.99%	
Basic earnings per share from continuing operations (R\$)	0.64	0.70	0.70	0.70	
Basic earnings per share from discontinued operations (R\$)	-	-	-	-	
Basic earnings per share (R\$)	0.64	0.70	0.70	0.70	

07/01/2022 to 09/30/2022					
Numerator	Ordinary	Preferential A	Converted Preferential B	Preferential B	Total
Profit attributable to each class of shares - Continued Operation	(11,959)	-	-	(2,341)	(14,533)
Loss attributable to each class of shares - Discontinued Operation	-	-	-	-	-
Profit for the period	(11,959)	(1)	(232)	(2,341)	(14,533)
Denominator	Ordinary	Preferential A	Converted Preferential B	Preferential B	
Weighted average number of shares in thousand	1,573,177	147	27,772	279,941	
% of shares in relation to the total	83.63%	0.01%	1.48%	14.88%	
Diluted earnings per share from continuing operations (R\$)	(0.01)	(0.01)	(0.01)	(0.01)	
Diluted earnings per share from discontinued operations (R\$)	-	-	-	-	
Diluted earnings per share (R\$)	(0.01)	(0.01)	(0.01)	(0.01)	

01/01/2023 to 09/30/2023					
Numerator	Ordinary	Preferential A	Converted Preferential B	Preferential B	Total
Profit attributable to each class of shares - Continued Operation	3,417,758	271	52,312	519,415	3,989,756
Loss attributable to each class of shares - Discontinued Operation	(284,414)	(23)	(4,353)	(43,224)	(332,014)
Profit for the period	3,133,344	248	47,959	476,191	3,657,742
Denominator	Ordinary	Preferential A	Converted Preferential B	Preferential B	
Weighted average number of shares in thousand	2,001,023	144	27,843	276,460	
% of shares in relation to the total	86.79%	0.01%	1.21%	11.99%	
Diluted earnings per share	1.71	1.88	1.88	1.88	
Diluted earnings per share from discontinued operations (R\$)	(0.14)	(0.16)	(0.16)	(0.16)	
Diluted earnings per share (R\$)	1.57	1.72	1.72	1.72	

01/01/2022 to 09/30/2022					
Numerator	Ordinary	Preferential A	Converted Preferential B	Preferential B	Total
Profit attributable to each class of share - Continuing Operations	2,554,643	263	49,610	500,049	3,104,565
Profit attributable to each class of share - Discontinued Operations	811,993	83	15,769	158,940	986,785
Profit for the period	3,366,636	346	65,379	658,989	4,091,350
Denominator	Ordinary	Preferential A	Converted Preferential B	Preferential B	
Weighted average number of shares in thousand	1,573,177	147	27,772	279,941	
% of shares in relation to the total	83.63%	0.01%	1.48%	14.88%	
Diluted earnings per share from continuing operations (R\$)	1.62	1.79	1.79	1.79	
Diluted earnings per share from discontinued operations (R\$)	0.52	0.57	0.57	0.57	
Diluted earnings per share (R\$)	2.14	2.36	2.36	2.36	

NOTE 27 – INFORMATION BY BUSINESS SEGMENT

The business segments of the Company disclosed separately are:

- Generation, whose activities consist of the generation of electricity and the sale of energy to distribution companies and to free consumers and commercialization;
- Transmission, whose activities consist of the transmission of electricity; and
- Management, whose activities mainly represent the Company's cash management, the management of the compulsory loan and the management of business in SPE, whose monitoring and management are done differently from corporate investments.

The consolidated information by business segment, corresponding to September 30, 2023 and 2022, is as follows:

	07/01/2023 to 09/30/2023				
	Administration	Generation	Transmission	Deletions	Total
Net operating revenue	30.165	5.517.046	3.375.100	(140.881)	8.781.430
Intersegments	-	67.094	73.787	(140.881)	-
Third parties	30.165	5.449.952	3.301.313	-	8.781.430
Costs	(24)	(3.571.881)	(1.302.652)	158.227	(4.716.330)
Depreciation and amortization	-	(841.690)	(5.667)	-	(847.357)
Other costs	(24)	(2.730.191)	(1.296.985)	158.227	(3.868.973)
Operating expenses	(1.218.665)	(74.952)	(308.823)	(17.346)	(1.619.786)
Depreciation and amortization	(26.043)	(26.757)	(24.508)	-	(77.308)
Other expenses	(1.192.622)	(48.195)	(284.315)	(17.346)	(1.542.478)
Regulatory remeasurements - Transmission Contracts	-	-	(12.144)	-	(12.144)
Operating income before financial income	(1.188.524)	1.870.213	1.751.481	-	2.433.170
Finance Income					(3.119.159)
Income from equity investments					658.826
Other income and expenses					798.397
Current and deferred income tax and social contribution					705.353
Net profit from continued operations					1.476.587
Net profit from discontinued operations					-
Net profit for the period					1.476.587

	07/01/2022 to 09/30/2022				
	Administration	Generation	Transmission	Deletions	Total
Net operating revenue	37.892	5.856.619	2.288.524	(150.021)	8.033.014
Intersegments	-	64.755	85.266	(150.021)	-
Third parties	37.892	5.791.864	2.203.258	-	8.033.014
Operating costs	4.186	(3.667.542)	(967.341)	139.882	(4.490.815)
Depreciation and amortization	-	(755.377)	(4.822)	-	(760.199)
Other costs	4.186	(2.912.165)	(962.519)	139.882	(3.730.616)
Operating expenses	(468.153)	(1.004.496)	(1.423.435)	10.139	(2.885.944)
Depreciation and amortization	(2.754)	(27.314)	(22.124)	-	(52.192)
Other expenses	(465.399)	(977.182)	(1.401.311)	10.139	(2.833.752)
Regulatory remeasurements - Transmission Contracts	-	-	362.392	-	362.392
Operating income before financial income	(426.075)	1.184.581	260.140	-	1.018.647
Finance Income					(1.818.829)
Income from equity investments					555.285
Other income and expenses					32.304
Current and deferred income tax and social contribution					212.505
Net profit from continued operations					(88)
Net profit from discontinued operations					-
Net profit for the period					(88)

01/01/2023 to 09/30/2023					
	Administration	Generation	Transmission	Deletions	Total
Net operating revenue	94.817	16.460.106	11.130.902	(449.032)	27.236.793
Intersegments	-	194.978	254.054	(449.032)	-
Third parties	94.817	16.265.128	10.876.848	-	27.236.793
Costs	(73)	(10.184.456)	(3.399.464)	441.540	(13.142.453)
Depreciation and amortization	-	(2.528.624)	(14.813)	-	(2.543.437)
Other costs	(73)	(7.655.832)	(3.384.651)	441.540	(10.599.016)
Operating expenses	(437.200)	(958.015)	(1.777.892)	7.492	(3.165.615)
Depreciation and amortization	(32.772)	(81.643)	(64.401)	-	(178.816)
Other expenses	(404.428)	(876.372)	(1.713.491)	7.492	(2.986.799)
Regulatory remeasurements - Transmission Contracts	-	-	(12.144)	-	(12.144)
Operating income before financial income	(342.456)	5.317.635	5.941.402	-	10.916.581
Finance Income					(9.475.192)
Income from equity investments					1.798.391
Other income and expenses					859.931
Current and deferred income tax and social contribution					(266.243)
Net profit from continued operations					3.833.468
Net loss from discontinued operations					(332.014)
Net profit for the period					3.501.454

01/01/2022 to 09/30/2022					
	Administration	Generation	Transmission	Deletions	Total
Net operating revenue	139.499	15.243.420	10.090.637	(408.601)	25.064.955
Intersegments	-	180.005	228.596	(408.601)	-
Third parties	139.499	15.063.415	9.862.041	-	25.064.955
Operating costs	(16.605)	(8.816.794)	(2.454.368)	387.000	(10.900.767)
Depreciation and amortization	-	(1.638.774)	(15.539)	-	(1.654.313)
Other costs	(16.605)	(7.178.020)	(2.438.829)	387.000	(9.246.454)
Operating expenses	(2.359.435)	(3.814.861)	(3.135.502)	21.601	(9.288.197)
Depreciation and amortization	(8.381)	(82.634)	(65.294)	-	(156.309)
Other expenses	(2.351.054)	(3.732.227)	(3.070.208)	21.601	(9.131.888)
Regulatory remeasurements - Transmission Contracts	-	-	362.392	-	362.392
Operating income before financial income	(2.236.541)	2.611.765	4.863.159	-	5.238.383
Finance Income					(2.695.516)
Income from equity investments					1.667.870
Other income and expenses					274.366
Current and deferred income tax and social contribution					(1.354.883)
Net profit from continued operations					3.130.220
Net profit from discontinued operations					986.785
Net profit for the period					4.117.005

The elimination column presents the adjustments made between the Company's segments, reconciling the balances disclosed by each segment. There are no reconciliations arising from differences in accounting practice.

27.1 - Net operating revenue, after eliminations, by segment

	07/01/2023 to 09/30/2023				07/01/2022 to 09/30/2022			
	Administration	Generation	Transmission	Total	Administration	Generation	Transmission	Total
Procurement	-	4.213.764	-	4.213.764	-	4.251.522	-	4.251.522
Supply	-	899.552	-	899.552	-	1.040.628	-	1.040.628
CCEE	3	342.650	-	342.653	109	202.224	-	202.333
O&M Revenue	-	1.004.019	1.939.130	2.943.149	-	1.233.061	1.676.395	2.909.456
Construction revenue	-	-	805.097	805.097	-	-	625.988	625.988
Itaipu Transfer	-	-	-	-	4.748	-	-	4.748
Contractual revenue	-	-	1.280.433	1.280.433	-	-	643.101	643.101
Other operating income	30.474	10.899	72.983	114.356	41.443	100.438	81.767	223.648
Deductions Operating income	(312)	(1.020.932)	(796.330)	(1.817.574)	(8.408)	(1.036.010)	(823.992)	(1.868.410)
(-) ICMS	-	(259.815)	(762)	(260.577)	-	(91.554)	(158.684)	(250.238)
(-) PIS and COFINS	(312)	(547.145)	(480.979)	(1.028.436)	(8.408)	(565.458)	(379.530)	(953.396)
(-) Sector Charges	-	(213.862)	(313.881)	(527.743)	-	(378.342)	(283.881)	(662.223)
(-) Other deductions (including ISS)	-	(110)	(708)	(818)	-	(656)	(1.897)	(2.553)
	30.165	5.449.952	3.301.313	8.781.430	37.892	5.791.863	2.203.259	8.033.014

	01/01/2023 to 09/30/2023				01/01/2022 to 09/30/2022			
	Administration	Generation	Transmission	Total	Administration	Generation	Transmission	Total
Procurement	-	12.170.662	-	12.170.662	-	9.934.402	-	9.934.402
Supply	-	2.919.471	-	2.919.471	-	2.948.311	-	2.948.311
CCEE	3	1.293.163	-	1.293.166	17.437	1.000.600	-	1.018.037
O&M Revenue	-	3.011.879	5.611.816	8.623.695	-	3.412.112	4.787.332	8.199.444
Construction revenue	-	-	1.688.460	1.688.460	-	7.324	1.034.920	1.042.244
Itaipu Transfer	-	-	-	-	13.319	-	-	13.319
Contractual revenue	-	-	5.573.618	5.573.618	-	-	6.342.574	6.342.574
Other operating income	96.517	80.866	170.439	347.822	159.165	400.240	176.592	735.997
Deductions Operating income	(1.703)	(3.210.913)	(2.167.485)	(5.380.101)	(50.422)	(2.639.574)	(2.479.377)	(5.169.373)
(-) ICMS	-	(780.764)	(2.206)	(782.970)	-	(252.172)	(604.455)	(856.627)
(-) PIS and COFINS	(1.703)	(1.602.993)	(1.238.565)	(2.843.261)	(50.422)	(1.404.153)	(1.017.505)	(2.472.080)
(-) Sector Charges	-	(825.244)	(922.898)	(1.748.142)	-	(981.110)	(851.726)	(1.832.836)
(-) Other deductions (including ISS)	-	(1.912)	(3.816)	(5.728)	-	(2.139)	(5.691)	(7.830)
	94.817	16.265.128	10.876.848	27.236.793	139.499	15.063.415	9.862.041	25.064.955

27.2 - Non-current assets by segment

	09/30/2023				12/31/2022			
	Administration	Generation	Transmission	Total	Administration	Generation	Transmission	Total
Intangible Assets	741,647	78,189,252	156,226	79,087,125	648,677	79,250,508	81,396	79,980,581
Contractual Assets	-	-	48,880,409	48,880,409	-	-	51,703,084	51,703,084
Fixed Assets	1,859,341	36,922,371	-	38,781,711	1,748,211	32,991,494	-	34,739,705
	<u>2,600,988</u>	<u>115,111,623</u>	<u>49,036,635</u>	<u>166,749,246</u>	<u>2,396,888</u>	<u>112,242,002</u>	<u>51,784,480</u>	<u>166,423,370</u>

NOTE 28 – OPERATING COSTS AND EXPENSES

	PARENT COMPANY					
	07/01/2023 to 09/30/2023			07/01/2022 to 09/30/2022		
	Costs	Expenses	Total	Costs	Expenses	Total
Personnel	-	(115.950)	(115.950)	-	(99.376)	(99.376)
2022 Voluntary Resignation Plan	-	-	-	-	-	-
2023 Voluntary resignation plan	-	-	-	-	-	-
Materials	-	(759)	(759)	-	(208)	(208)
Services	-	(127.968)	(127.968)	-	(30.922)	(30.922)
Energy purchased for resale	(24)	-	(24)	(57)	-	(57)
Depreciation and amortization	-	(26.042)	(26.042)	-	(2.754)	(2.754)
Donations and contributions	-	(3.356)	(3.356)	-	(37.662)	(37.662)
Estimated losses/Operating provisions (28.1)	-	(118.967)	(118.967)	-	(170.358)	(170.358)
Other	-	(817.506)	(817.506)	-	(123.073)	(123.073)
	<u>(24)</u>	<u>(1.210.548)</u>	<u>(1.210.572)</u>	<u>(57)</u>	<u>(464.353)</u>	<u>(464.410)</u>

	PARENT COMPANY					
	01/01/2023 to 09/30/2023			01/01/2022 to 09/30/2022		
	Costs	Expenses	Total	Costs	Expenses	Total
Personnel	-	(345.929)	(345.929)	-	(272.275)	(272.275)
2022 Voluntary resignation plan	-	(44.094)	(44.094)	-	-	-
Materials	-	(1.598)	(1.598)	-	(361)	(361)
Services	-	(353.378)	(353.378)	-	(154.210)	(154.210)
Energy purchased for resale	(73)	-	(73)	(16.605)	-	(16.605)
Depreciation and amortization	-	(32.766)	(32.766)	-	(8.381)	(8.381)
Donations and contributions	-	(6.637)	(6.637)	-	(97.296)	(97.296)
Estimated losses/Operating provisions (28.1)	-	1.269.184	1.269.184	-	(1.629.576)	(1.629.576)
Other	-	(917.773)	(917.773)	-	(193.536)	(193.536)
	<u>(73)</u>	<u>(432.991)</u>	<u>(433.064)</u>	<u>(16.605)</u>	<u>(2.355.635)</u>	<u>(2.372.240)</u>

	CONSOLIDATED					
	07/01/2023 to 09/30/2023			07/01/2022 to 09/30/2022		
	Costs	Expenses	Total	Costs	Expenses	Total
Personnel	(468.204)	(481.376)	(949.580)	(603.380)	(535.986)	(1.139.366)
2022 Voluntary Resignation Plan	-	(21.861)	(21.861)	-	-	-
Materials	(47.443)	(3.237)	(50.680)	(58.391)	(14.227)	(72.618)
Services	(294.741)	(305.815)	(600.556)	(269.959)	(223.692)	(493.651)
Energy purchased for resale	(807.438)	-	(807.438)	(1.101.863)	-	(1.101.863)
Charges on the use of the power grid	(876.260)	-	(876.260)	(832.854)	-	(832.854)
Fuel for electric power production	(510.415)	-	(510.415)	(443.521)	-	(443.521)
Construction	(865.601)	-	(865.601)	(422.317)	-	(422.317)
Depreciation and amortization	(847.357)	(77.308)	(924.665)	(760.198)	(52.192)	(812.390)
Donations and contributions	-	20.673	20.673	-	(54.894)	(54.894)
Estimated losses/Operating provisions (28.1)	-	24.918	24.918	-	(1.528.690)	(1.528.690)
Other	1.129	(775.780)	(774.651)	1.668	(476.263)	(474.595)
	<u>(4.716.330)</u>	<u>(1.619.786)</u>	<u>(6.336.116)</u>	<u>(4.490.815)</u>	<u>(2.885.944)</u>	<u>(7.376.759)</u>

	CONSOLIDATED					
	01/01/2023 to 09/30/2023			01/01/2022 to 09/30/2022		
	Costs	Expenses	Total	Costs	Expenses	Total
Personnel	(1.577.783)	(1.469.964)	(3.047.747)	(1.713.424)	(1.579.042)	(3.292.466)
2022 Voluntary Resignation Plan	-	(6.524)	(6.524)	-	-	-
2023 Voluntary resignation plan	-	(512.844)	(512.844)	-	-	-
Materials	(131.184)	(20.438)	(151.622)	(150.576)	(26.398)	(176.974)
Services	(839.234)	(866.473)	(1.705.707)	(662.440)	(614.588)	(1.277.028)
Energy purchased for resale	(2.086.563)	-	(2.086.563)	(2.142.138)	-	(2.142.138)
Charges on the use of the power grid	(2.498.075)	-	(2.498.075)	(1.981.952)	-	(1.981.952)
Fuel for electric power production	(1.440.561)	-	(1.440.561)	(1.541.826)	-	(1.541.826)
Construction	(1.919.759)	-	(1.919.759)	(934.772)	-	(934.772)
Depreciation and amortization	(2.543.437)	(178.816)	(2.722.253)	(1.654.313)	(156.309)	(1.810.622)
Donations and contributions	-	(78.293)	(78.293)	-	(141.671)	(141.671)
Estimated losses/Operating provisions (28.1)	-	1.162.995	1.162.995	-	(5.793.684)	(5.793.684)
Other	(105.857)	(1.195.258)	(1.301.115)	(119.326)	(976.505)	(1.095.831)
	<u>(13.142.453)</u>	<u>(3.165.615)</u>	<u>(16.308.068)</u>	<u>(10.900.767)</u>	<u>(9.288.197)</u>	<u>(20.188.964)</u>

28.1 – Estimated Losses/Operating Provisions

	PARENT COMPANY			
	07/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2023 to 09/30/2023	01/01/2022 to 09/30/2022
Provision/Reversal for Litigation	413.963	(108.062)	1.921.773	(642.641)
Estimated losses on investments	(117.773)	-	(147.655)	(28.939)
Provision for Implementation of Shares - Compulsory Loan	57.002	(30.400)	16.597	(71.210)
RGR refund	(489.220)	-	(489.220)	-
PECLD - Financing and loans	-	(4.016)	(12.893)	(820.109)
Other	17.061	(27.880)	(19.418)	(66.677)
	<u>(118.967)</u>	<u>(170.358)</u>	<u>1.269.184</u>	<u>(1.629.576)</u>

	CONSOLIDATED			
	07/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2023 to 09/30/2023	01/01/2022 to 09/30/2022
Provision/Reversal for Litigation	515.438	(874.311)	1.626.296	(2.236.881)
Estimated losses on investments	167.491	80.026	137.609	(825.601)
Provision for Implementation of Shares - Compulsory Loan	57.002	(30.400)	16.597	(71.210)
PECLD - Financing and loans	-	(4.016)	(12.893)	(820.109)
PECLD - Consumers and resellers	(93.887)	(528.940)	(83.349)	(1.667.404)
Measurement at fair value of disposable assets for sale	92.105	-	92.105	-
RGR refund	(489.220)	-	(489.220)	-
Onerous contracts	-	(47.174)	-	243.871
Other	(224.011)	(123.875)	(124.150)	(416.350)
	<u>24.918</u>	<u>(1.528.690)</u>	<u>1.162.995</u>	<u>(5.793.684)</u>

NOTE 29 – FINANCIAL INCOME

	PARENT COMPANY				CONSOLIDATED			
	07/01/2023 to 30/09/2023	07/01/2022 to 09/30/2022	01/01/2023 to 30/09/2023	01/01/2022 to 09/30/2022	07/01/2023 to 30/09/2023	07/01/2022 to 09/30/2022	01/01/2023 to 30/09/2023	01/01/2022 to 09/30/2022
Financial Revenues								
Interest income, fines, commissions and fees	268.398	251.840	623.391	915.947	15.963	177.659	168.667	709.859
Revenue from financial investments	249.403	378.218	600.328	698.937	799.945	688.080	2.107.572	1.574.077
Addition of moratorium on electricity	1.137	-	1.137	-	27.467	161.274	114.651	396.623
Revenue from Interest on Dividends	-	72.054	-	368.723	-	67.560	-	67.560
Other financial income	95.625	173.149	327.975	202.486	110.768	203.271	367.864	323.029
(-) Taxation on Financial Revenue	<u>(367.726)</u>	<u>(33.904)</u>	<u>(438.938)</u>	<u>(203.150)</u>	<u>(396.245)</u>	<u>(59.410)</u>	<u>(519.695)</u>	<u>(271.131)</u>
	246.837	841.357	1.113.893	1.982.943	557.898	1.238.434	2.239.059	2.800.017
Financial Expenses								
Debt burden	(774.286)	(484.190)	(1.929.835)	(1.390.526)	(1.653.311)	(1.361.530)	(5.194.825)	(3.163.188)
Charges from obligations with CDE	-	-	-	-	(578.969)	(560.961)	(1.699.479)	(560.961)
Charges for revitalization of drainage basins	-	-	-	-	(89.143)	(93.142)	(264.562)	(93.142)
Other financial expenses	<u>(31.697)</u>	<u>(178.246)</u>	<u>(269.954)</u>	<u>(273.064)</u>	<u>(195.340)</u>	<u>(295.054)</u>	<u>(613.859)</u>	<u>(749.282)</u>
	(805.983)	(662.436)	(2.199.789)	(1.663.590)	(2.516.763)	(2.310.687)	(7.772.725)	(4.566.573)
Financial items, net								
Adjustment for inflation - CDE	-	-	-	-	(86.256)	118.906	(1.166.965)	12.033
Adjustment for inflation - river basins	-	-	-	-	(17.591)	45.055	(242.876)	25.620
Monetary updates ¹	(680.820)	(397.365)	(1.313.260)	(625.381)	(718.195)	(431.272)	(1.483.117)	(622.330)
Exchange rate changes	18.568	(184.886)	134.002	116.966	4.008	(192.410)	194.589	232.125
Change in fair value of hedged debt net of derivative ²	(253.905)	-	(720.901)	-	(260.412)	-	(727.408)	-
Variation of derivative financial instrument not linked to debt protection	-	-	-	-	(81.848)	(286.855)	(515.749)	(576.408)
	<u>(916.157)</u>	<u>(582.251)</u>	<u>(1.900.159)</u>	<u>(508.415)</u>	<u>(1.160.294)</u>	<u>(746.576)</u>	<u>(3.941.526)</u>	<u>(928.960)</u>
	<u>(1.475.303)</u>	<u>(403.330)</u>	<u>(2.986.055)</u>	<u>(189.062)</u>	<u>(3.119.159)</u>	<u>(1.818.829)</u>	<u>(9.475.192)</u>	<u>(2.695.516)</u>

¹ These represent, substantially, the monetary restatements of obligations with loans, financing and debentures.

² More details, see Note 30.3.

NOTE 30 – FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

30.1- Capital risk management

The Company monitors capital based on the financial leverage ratio. This ratio corresponds to net debt divided by total capital. Financial leverage, in turn, corresponds to the total of short-term and long-term loans, financing and debentures, see Note 21, subtracted from the amount of cash and cash equivalents

and securities - TVM (without considering restricted cash), see Notes 5 and 7. Total capital is calculated by adding net equity, as shown in the consolidated balance sheet, to net debt.

	CONSOLIDATED	
	09/30/2023	12/31/2022
Total loans, financing and debentures	70,511,270	59,106,522
(+) Derivative financial instruments	478,821	-
(-) Securities	(11,115,618)	(12,605,747)
(-) Cash and cash equivalents	(21,005,003)	(10,739,126)
Net debt	38,869,470	35,761,649
(+) Total Shareholders' Equity	113,173,796	111,028,636
Total Capital	152,043,266	146,790,285
Financial Leverage Ratio	26%	24%

30.2 – Classification by category of financial instruments

The carrying balances of financial assets and liabilities represent a reasonable approximation of fair value. The Company uses the following classification to classify its financial instruments and their respective levels:

		PARENT COMPANY		CONSOLIDATED	
	Level	09/30/2023	12/31/2022	09/30/2023	12/31/2022
FINANCIAL ASSETS					
Amortized cost		21,067,206	14,783,986	30,167,234	21,869,181
Cash and cash equivalents		10,563,580	4,927,871	21,005,003	10,739,126
Customers		1	462,628	5,924,122	5,497,979
Reimbursement rights		2,505,457	3,234,731	2,685,004	3,341,835
Amounts receivable - ENBPar		-	1,264,059	-	1,264,059
Loans, financing and debentures		7,993,288	4,890,548	422,209	1,021,645
Securities and bonds		4,880	4,149	130,896	4,537
Fair value through profit or loss		2,970,307	4,019,460	11,458,356	13,588,072
Securities and bonds	2	2,970,307	4,019,460	10,984,722	12,601,210
Derivative financial instruments	2	-	-	473,634	986,862
Fair value through other comprehensive income		1,437,612	1,657,261	1,492,612	1,761,258
Investments (Equity Interests)	1	1,437,612	1,657,261	1,492,612	1,761,258
FINANCIAL LIABILITIES					
Amortized cost		27,391,936	29,814,287	108,406,035	103,279,464
Loans, financing and debentures		25,354,240	25,952,643	64,252,033	59,106,522
Obligations of Law No. 14,182/2021		-	-	38,529,384	36,659,454
Suppliers		95,511	994,922	2,513,438	3,517,173
Compulsory loan - Agreements		1,846,786	-	1,846,786	-
Reimbursement obligations		14,961	1,912,423	14,961	1,912,423
Remuneration to shareholders		41,815	913,018	47,954	924,644
Leases		38,623	41,281	599,439	753,168
Concessions Payable UBP		-	-	602,040	406,080
Fair value through profit or loss		6,738,058	-	6,738,058	-
Loans, financing and debentures	1	6,259,237	-	6,259,237	-
Derivative financial instruments	2	478,821	-	478,821	-

Financial assets and liabilities recorded at fair value are classified and disclosed according to the following levels:

Level 1 – quoted prices (unadjusted) in active, liquid and visible markets for identical assets and liabilities that are accessible on the measurement date;

Level 2 – quoted prices (which may be adjusted or not) for similar assets or liabilities in active markets, other unobservable entries at level 1, directly or indirectly, under the terms of the asset or liability; and

Level 3 – assets and liabilities whose prices do not exist or that these prices or valuation techniques are supported by a small or non-existent, unobservable or liquid market. At this level the estimation of fair value becomes highly subjective.

30.3 – Financial risk management

30.3.1 - Exchange rate risk

The Company monitors the risk of exposure to fluctuations in exchange rates with the potential to impact its assets, liabilities, results and cash flows.

In April 2023, the Company contracted a derivative operation called *Cross Currency Swap* in order to protect the *bonds* issued in relation to exchange rate variation, assuming a liability position in reais and the change in the value of the liability linked to the variable interest curve in reais (CDI).

Below is the exposure to financial risks that cause volatility in results and cash flows.

a) Composition of foreign currency balances and sensitivity analysis

Risk of appreciation of exchange rates

		CONSOLIDATED				
		Balance on 09/30/2023		Effect on income		
		Foreign Currency	Brazilian Reais	Scenario I - Probable 2023 ¹	Scenario II (+25%) ¹	Scenario III (+50%) ¹
USD	Loans, Financing and Debentures ²	(157,501)	(788,702)	1,197	(195,679)	(392,555)
	Right of Reimbursement - Itaipu	36,783	184,196	(281)	45,698	91,677
	Impact on profit or loss	(120,718)	(604,506)	916	(149,981)	(300,878)
EURO	Loans, Financing and Debentures	(40,417)	(214,208)	-	(53,552)	(107,104)
	Impact on profit or loss	(40,417)	(214,208)	-	(53,552)	(107,104)
Impact on profit or loss in the event of an appreciation of exchange rates				916	(203,533)	(407,982)
(1) Assumptions adopted:		09/30/2023		Likely	+25%	+50%
USD		5.01		5.00	6.25	7.50
EURO		5.30		5.30	6.63	7.95

30.3.2 - Interest rate risk

a) National indexes

Risk of appreciation of interest rates

		CONSOLIDATED			
		Effect on income			
		Balance on 09/30/2023	Scenario I - Probable 2023 ¹	Scenario II (+25%) ¹	Scenario III (+50%) ¹
CDI	Loans, financing and debentures	(25,060,908)	(3,107,828)	(3,884,785)	(4,661,742)
	Hedged loans - Swap US\$ vs CDI	(6,738,058)	(835,593)	(1,044,492)	(1,253,390)
	Impact on profit or loss	(31,798,966)	(3,943,421)	(4,929,277)	(5,915,132)
SELIC	Loans, financing and debentures	(3,169,447)	(396,181)	(495,226)	(594,271)
	AIC Reimbursement	347,001	43,375	54,219	65,063
	Impact on profit or loss	(2,822,446)	(352,806)	(441,007)	(529,209)
TJLP	Loans, financing and debentures	(3,512,722)	(243,752)	(304,690)	(365,628)
	Impact on profit or loss	(3,512,722)	(243,752)	(304,690)	(365,628)
IGPM	Leases	(599,439)	2,953	3,691	4,429
	Financing and loans receivable	278,763	(1,373)	(1,717)	(2,060)
	Impact on profit or loss	(320,676)	1,580	1,974	2,369
IPCA	Obligations of Law No. 14,182/2021	(38,529,384)	(2,086,685)	(2,608,357)	(3,130,028)
	Loans, financing and debentures	(28,713,720)	(1,555,086)	(1,943,857)	(2,332,629)
	Right to Reimbursement	2,153,807	116,646	145,808	174,970
	Financing and loans receivable	9,625	521	652	782
	Impact on profit or loss	(65,079,672)	(3,524,604)	(4,405,754)	(5,286,905)
Impact on profit or loss in case of assessment in national indexes			(8,063,003)	(10,078,754)	(12,094,505)
⁽¹⁾ Assumptions adopted:		09/30/2023	Likely	+25%	+50%
	CDI	13.65%	12.40%	15.50%	18.60%
	SELIC	13.75%	12.50%	15.63%	18.75%
	TJLP	7.28%	6.94%	8.67%	10.41%
	IGPM	-2.99%	-0.49%	-0.62%	-0.74%
	IPCA	3.16%	5.42%	6.77%	8.12%

30.3.4 - Liquidity risk

The table below analyzes, in nominal amounts, the Company's non-derivative financial liabilities by maturity ranges, corresponding to the period remaining in the balance sheet until the end of the contract. The contractual maturity is based on the most recent date on which the Company must settle obligations and includes the respective related contractual interest, when applicable.

CONSOLIDATED					
09/30/2023					
Nominal payment flow					
	Up to 1 Year	From 1 to 2 Years	From 2 to 5 Years	More than 5 Years	Total
FINANCIAL LIABILITIES (Current / Non-Current)	23,905,167	13,177,678	24,846,962	61,792,577	123,722,384
Obligations of Law No. 14,182/2021	2,105,873	1,687,645	6,928,535	27,807,332	38,529,385
Loans, financing and debentures	18,941,897	11,092,579	17,719,664	33,413,242	81,167,382
Suppliers	2,513,438	-	-	-	2,513,438
Reimbursement Obligations	14,961	-	-	-	14,961
Remuneration to shareholders	47,954	-	-	-	47,954
Leases	231,460	175,238	77,337	134,043	618,078
Cessions Payable UBP	49,584	222,216	121,426	437,960	831,186

CONSOLIDATED					
12/31/2022					
Nominal payment flow					
	Up to 1 Year	From 1 to 2 Years	From 2 to 5 Years	More than 5 Years	Total
FINANCIAL LIABILITIES (Current / Non-Current)	19,407,655	23,277,701	22,324,186	93,128,374	158,137,917
Obligations of Law No. 14,182/2021	1,486,080	2,094,252	9,931,788	65,206,735	78,718,856
Loans, financing and debentures	11,305,856	20,906,210	12,091,000	27,503,632	71,806,698
Suppliers	3,517,173	-	-	-	3,517,173
Reimbursement Obligations	1,912,423	-	-	-	1,912,423
Remuneration to shareholders	924,644	-	-	-	924,644
Leases	227,819	239,099	219,053	88,490	774,461
Cessions Payable UBP	33,660	38,140	82,345	329,517	483,662

30.3.5 – Derivative financial instruments for debt protection

In April 2023, the Company contracted a derivative operation called *Cross Currency Swap* in the notional amount of R\$6,325,200, in order to protect the *bonds* issued in relation to exchange variation, assuming a liability position in reais and the change in the value of the liability linked to the variable interest curve in reais (CDI).

Equity Position

	PARENT COMPANY				CONSOLIDATED			
	09/30/2023	12/31/2022	09/30/2023	12/31/2022	09/30/2023	12/31/2022	09/30/2023	12/31/2022
	Asset		Liabilities		Asset		Liabilities	
Derivative for debt protection								
Swap - US\$ vs CDI - Maturity 02/04/2025	-	-	113,212	-	-	-	113,212	-
Swap - US\$ vs CDI - Maturity 02/04/2030	-	-	365,608	-	-	-	365,608	-
Swap - US\$ vs CDI	-	-	-	-	2,520	-	-	-
	-	-	478,821	-	2,520	-	478,821	-

Gain/(Loss) recognized in profit or loss

	PARENT COMPANY				CONSOLIDATED			
	07/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2023 to 09/30/2023	01/01/2022 to 09/30/2022	07/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2023 to 09/30/2023	01/01/2022 to 09/30/2022
Variation in the fair value of the derivative								
Swap - US\$ vs CDI - Maturity 02/04/2025	59,792	-	(168,802)	-	59,792	-	(168,802)	-
Swap - US\$ vs CDI - Maturity 02/04/2030	95	-	(452,522)	-	95	-	(452,522)	-
Swap - US\$ vs CDI	-	-	-	-	2,520	-	2,520	-
Change in the fair value of the hedged debt								
Bonds - maturity 02/04/2025	(105,444)	-	(10,417)	-	(105,444)	-	(10,417)	-
Bonds - maturity 02/04/2030	(208,348)	-	(89,160)	-	(208,348)	-	(89,160)	-
Credit agreement	-	-	-	-	(9,027)	-	(9,027)	-
Net financial income	(253,905)	-	(720,901)	-	(260,412)	-	(727,408)	-

NOTE 31 – RELATED PARTY TRANSACTIONS

Below are summarized the commercial transactions and respective balances with related parties of the Company:

31.1 – Main transactions occurred in the 3rd quarter of 2023

Related Parties	Date of Transaction	Purpose of the Contract	Transaction value
Eletrobras and Special Purpose Entity Chapada do Piauí II Holding S/A ("SPE").	09/28/2023	The contract provides for the issuance of a bank guarantee by the guarantor as a guarantee to be provided in favor of the creditor of the Debt Agreement of SPE Chapada do Piauí II. Eletrobras will provide a personal guarantee to the Guarantor in the amount equivalent to its equity interest in the Related Party, guaranteeing the obligations of the SPE in case of default, enabling the issuance of the bank guarantee.	68,000

31.2 - Transactions with government entities

NATURE OF THE TRANSACTION	Consolidated			
	09/30/2023		12/31/2022	09/30/2022
	LIABILITIES	INCOME	LIABILITIES	INCOME
Loans and Financing Payable				
BNDES	8,859,970	-	8,110,793	-
Reimbursement Obligations - Federal Government				
National Treasury - Itaipu	420,156	-	1,349,308	-
Financial Expenses - Federal Government				
Banco do Brasil	-	-	-	(119,362)
Caixa Econômica Federal	-	-	-	(40,290)
BNDES	-	(91,210)	-	(36,029)
Petrobras	-	-	-	(893,388)
BASA	-	-	-	(12,993)
FINEP	-	-	-	(1,066)
Other Income /(Expenses)				
Petrobras	-	-	-	(346,070)
Telecomunicações Brasileiras S.A. - TELEBRAS	-	-	-	6,611
Other	-	-	-	(38,310)
	<u>9,280,126</u>	<u>(91,210)</u>	<u>9,460,101</u>	<u>(1,480,897)</u>

31.3 - Transactions with related parties - Parent Company

The commercial transactions and respective balances with related parties of the Parent Company are summarized below:

Equity	09/30/2023				12/31/2022			
	Subsidiaries	Jointly controlled companies	Affiliates	Post-employment benefit entities	Subsidiaries	Jointly controlled companies	Affiliates	Post-employment benefit entities
Assets								
Advance Payment For Future Capital Increase	-	-	-	-	20,596,029	-	-	-
Dividends / interest ON shareholders' equity receivable	4,431,492	50	57,010	-	2,527,551	-	508,803	-
Loans and financing receivable	7,571,080	-	-	-	3,868,903	-	587,067	-
Credits with Subsidiaries	1,590,060	-	-	-	1,894,051	-	-	-
Other assets	9,392	-	56,482	-	70,549	-	79,148	-
Total Assets	13,602,024	50	113,492	-	28,957,083	-	1,175,018	-
Liabilities								
Provisions ¹	-	-	-	605,783	-	-	-	620,691
Total Liabilities	-	-	-	605,783	-	-	-	620,691

¹ Fundação Eletrobras de Seguridade Social – Eletros: on September 30, 2023, the balance of employee benefit provisions totals R\$610,973 (R\$620,691 as of December 31, 2022).

Income	09/30/2023				09/30/2022			
	Subsidiaries	Jointly controlled companies	Affiliates	Post-employment benefit entities	Subsidiaries	Jointly controlled companies	Affiliates	Post-employment benefit entities
Decommissioning Fund	-	-	-	-	-	-	(78,680)	-
Interest Income, Commissions, Fees and Exchange Variations	698,572	-	13,804	-	312,500	(25,539)	171,512	-
Other Income (Expenses)	1,200	-	-	(2,741)	(66,885)	-	-	(1,543)
	<u>699,772</u>	<u>-</u>	<u>13,804</u>	<u>(2,741)</u>	<u>245,615</u>	<u>(25,539)</u>	<u>92,832</u>	<u>(1,543)</u>

The variation in the financial income results from the recognition, in 2022, of the amount of R\$992,710 related to the adjustment of dividends receivable from Eletronuclear. After the capitalization of the Company, this investee was deconsolidated.

31.4 - Related party transactions – Consolidated

The commercial transactions and respective balances with related parties of the consolidated are summarized below:

Equity	09/30/2023			12/31/2022		
	Jointly controlled companies	Affiliates	Post-employment benefit entities	Jointly controlled companies	Affiliates	Post-employment benefit entities
Assets						
Customers	44,067	12,016	-	37,741	23,970	-
Trade receivables	18,080	61	717	14,725	17,064	932
Dividends / interest ON shareholders' equity receivable	135,681	57,010	-	180,213	615,740	-
Loans and financing receivable	-	-	-	-	587,067	-
Other assets	7,840	56,482	146,933	-	78,147	136,375
Total Assets	205,668	125,569	147,650	232,679	1,321,988	137,307
Liabilities						
Suppliers	22,626	8,630	525	17,268	9,273	231
Provisions	-	-	605,783	-	-	620,691
Social security contributions	-	-	35,797	-	-	32,991
Actuarial debt contracts	-	-	3,215,542	-	-	2,414,180
Miscellaneous obligations	-	-	-	-	-	11,079
Loans and financing	-	-	138,720	-	-	4,892
Purchase of Electricity	23,993	8,630	-	20,379	9,273	-
Trade Payables	24,990	-	14,857	39,400	-	137,718
Other liabilities	38,940	-	117,767	-	-	124,354
Total Liabilities	110,549	17,260	4,128,991	77,047	18,546	3,346,136

Income	09/30/2023			09/30/2022		
	Jointly controlled companies	Affiliates	Post-employment benefit entities	Jointly controlled companies	Affiliates	Post-employment benefit entities
Revenue from use of Electricity	120,860	54,546	-	121,541	92,727	-
Revenue from provision of services	9,710	13	-	75,263	2,354	-
Other income	51,717	-	5,290	1,375	123	1,507
Interest Income, Commissions and Fees and Exchange Variations	-	13,804	-	(25,539)	171,512	-
Purchase/Sale of Electricity	(465,153)	(107,915)	-	(489,180)	26,913	-
Network Usage Charges	(82,909)	-	-	(75,160)	(27,071)	-
Fees	-	-	(2,741)	-	-	(1,543)
Other expenses	-	-	(269,058)	(86)	(208)	(254,777)
Decommissioning Fund	-	-	-	-	(78,680)	-
Provision for losses from unsecured liabilities	-	-	-	(796,662)	-	-
Financial Expenses	-	-	(12,145)	-	-	(56,613)
	(365,775)	(39,552)	(278,654)	(1,188,448)	187,670	(311,426)

31.5 - Remuneration of key personnel

	PARENT COMPANY				CONSOLIDATED			
	07/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2023 to 09/30/2023	01/01/2022 to 09/30/2022	07/01/2023 to 09/30/2023	07/01/2022 to 09/30/2022	01/01/2023 to 09/30/2023	01/01/2022 to 09/30/2022
Short-Term Benefits	12,286	2,349	36,913	6,497	16,519	6,179	51,491	24,267
Post-employment benefits	197	104	1,054	311	483	95	5,575	311
Share-based compensation	1,891	-	24,950	-	1,891	-	24,950	-
	14,374	2,453	62,917	6,808	18,893	6,274	82,016	24,578

NOTE 32 – ASSETS AND LIABILITIES HELD FOR SALE

The table below shows the assets and liabilities classified as held for sale as of September 30, 2023:

	PARENT COMPANY		CONSOLIDATED	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Energética Águas da Pedra S.A.	-	-	-	286,775
Chapada Piauí II	151,410	176,117	151,410	176,117
Chapada Piauí I	70,560	144,574	70,560	144,574
Livramento Holding S.A.	-	-	-	80,317
Neoenergia Coelba	-	-	-	468
Neoenergia Cosern	-	-	-	63
Neoenergia Afluente T	-	-	-	45
Candiota	-	-	55,784	-
Total Assets	221,970	320,691	277,754	688,359
Livramento Holding S.A.	-	-	-	170,448
Total Liabilities	-	-	-	170,448

In September 2023, the Company concluded the signing of a contract for the sale of the Candiota thermoelectric complex, the only coal-fired asset, to the Âmbar Energia S.A. group, being registered in accordance with CPC 31 - Non-Current Assets Held for Sale and Discontinued Operation, due to the realization of the future transfer to the buyer.

NOTE 33 – SUBSEQUENT EVENTS

33.1 - Acquisition of Baguari HPP

In October 2023, subsidiary Furnas acquired a stake in Cemig Geração e Transmissão S.A. in Baguari Energia, now a wholly-owned subsidiary, for R\$421,000. Additionally, Baguari Energia acquired Baguari I Geração de Energia from Neoenergia S.A. for R\$454,000. After these transactions, Eletrobras will consolidate 100% of the capital of the companies that operate the Baguari HPP Consortium.

33.2 - Redemption of commercial notes

In October 2023, Eletrobras carried out the early redemption of the entire 1st Issue of Commercial Notes. The total amount paid was R\$6,284,425.

33.3- 1st Call for the General Meeting of Debenture Holders - MESA

In October 2023, the subsidiary published the 1st Call Notice for the General Meeting of Debenture Holders of the 3rd issue of simple, non-convertible debentures, unsecured, with additional real and personal guarantee, in two series, calling on the holders of the debentures to meet at AGD on October 31, 2023, in order to resolve on i) the early partial payment to the Transfer Banks; ii) the assumption of SAESA debt by Eletrobras and the continuity of the guarantees constituted in favor of BNDES; iii) the contracting of bank guarantee; iv) the reduction of the Company's capital to absorb losses; v) the adjustment in the structure of the reserve accounts; vi) the authorization to execute all documents necessary for the implementation of the previous resolutions; and vii) authorization to enter into contracts and amendments, under the terms detailed in the Call Notice.

On October 31, 2023, AGD was not installed due to non-compliance with the minimum quorum, for this reason, on November 1, 2023, the 2nd call of the holders of the debentures to meet at AGD on November 9, 2023, to deliberate on the aforementioned topics was published.

NOTE 34 – CORRELATION BETWEEN THE EXPLANATORY NOTES OF DECEMBER 31, 2022 AND SEPTEMBER 30, 2023

Titles of the explanatory notes	Note Numbers explanatory	
	Annual 2022	ITR of 09/30/2023
Operational Context	1	1
Highlights	2	2
Concessions and Authorizations of Electricity	3	3
Basis of Preparation and Presentation of Financial Statements	4	4
Cash, Cash Equivalents	6	5
Restricted cash	7	6
Securities and bonds	8	7
Customers	9	8
Financing and loans receivable	10	9
Amounts receivable - ENBpar	11	10
Remuneration of equity interests	12	11
Income tax and social security contribution	14	12
Taxes and Social Security Contributions	13/29	13
Rights and Obligations of Reimbursement	15	14
Contractual Asset of Transmission	16	15
Investments	20	17
Fixed Assets	21	18
Intangible Assets	22	19
Suppliers	24	20
Loans, Financing and Debentures	26	21
Remuneration to shareholders	31	22
Provisions for Litigation and Contingent Liabilities	34	23
Obligations of Law No. 14,182/2021	35	24
Shareholders' equity	37	25
Earnings per Share	38	26
Information by Business Segment	44	27
Operating Costs and Expenses	40	28
Finance Income	41	29
Financial Instruments and Risk Management	43	30
Transactions with Related Parties	45	31
Assets and Liabilities Held for Sale	46	32
Discontinued Operations	47	33
Subsequent Events	49	34

The explanatory notes to the 2022 annual report that were deleted in the quarterly report for the period ended September 30, 2023, due to the fact that they do not present material changes and/or are not applicable to the interim financial statements, are listed below:

Titles of the explanatory notes	Annual 2022
Accounting Estimates and Judgments	5
Financial Assets and Liabilities	17
Collateral and deposits	18
Recoverable Value of Long-Term Assets	23
Advances	25
Leases	27
Compulsory loan	28
Sectoral charges	30
Onerous contracts	32
Employee Benefits	33
Long-Term Operating Commitments	36
Net Operating Revenue	39
Other operating income and expenses	42
Non-Cash Transactions	48

Ivan de Souza Monteiro
Chairman

Eduardo Haiama
Executive Vice President of Finance and Investor Relations

José Renato Domingues
Executive Vice President of People, Management and Culture

Camila Gualda Sampaio Araújo
Executive Vice President of Governance, Risk and Compliance

Antônio Varejão de Godoy
Executive Vice President of Operations and Security

Ítalo Tadeu de Carvalho Freitas Filho
Executive Vice President of Marketing
Executive Vice President of Engineering and Expansion - Interim

Elio Gil de Meirelles Wolff
Executive Vice President of Strategy and Business Development

Renato Costa Santos Career
Executive Vice President of Supplies and Services

Rodrigo Limp Nascimento
Executive Vice President of Regulation and Institutional Relations

Juliano de Carvalho Dantas
Executive Vice President, Innovation, R&D and IT

Marcelo de Siqueira Freitas
Executive Vice President Legal

Marcos José Lopes
Chief Accounting Officer – CRC-RJ 100854/O