

# Results Presentation

3Q22



# Disclaimer

This presentation may contain **estimates and projections** that **are not statements of past facts but rather reflect the beliefs and expectations of our management** and may constitute estimates and projections of **future events** pursuant to Section 27a of the Securities Act of 1933, as amended, and Section 21e of the Securities and Exchange Act of 1934, as amended.

The words "believe", "could", "may", "estimate", "continues", "anticipates", "intends", "expects" and similar words are intended to identify **estimates that involve risks and uncertainties, known or not.**

Known **risks and uncertainties** include, but are not limited to: general **economic, regulatory, political and commercial conditions** in Brazil and abroad, **variations in interest rates, inflation and the value of the Brazilian Real, changes in volumes and pattern of electricity used** by the consumer, **competitive conditions**, our level of **indebtedness**, the possibility of receiving **payments related to our receivables, changes in rainfall and water levels** in the reservoirs used to operate our hydroelectric plants, our **financing and capital investment plans, existing and future government regulations**, and other risks described in our annual report and other documents registered with CVM and SEC.

**Estimates and projections only refer to the date they were expressed** and we assume **no obligation to update any such estimates or projections** due to the occurrence of new information or future events. The future results of the Company's operations and initiatives may differ from current expectations and **the investor should not rely exclusively on the information contained herein.**

This material contains **calculations that may not reflect accurate results due to possible rounding.**



# Key Highlights

# Company Highlights

## Dismissal Plan (PDV)

**2,312** eligible employees  
**R\$ 1 billion** in estimated cost  
**11.2 months** of Payback  
**Adhesion** between days 11/1 and 11/18:  
**1,223** already enrolled up to 11/9  
**Dismissals** - between Dec/22 and Apr/23

## 183<sup>RD</sup> EGM

**Nov/2022:** The amendment of Eletrobras's Articles of Incorporation was approved in order to incorporate statutory provisions in line with the best governance practices in the market

## Board and CEO

August/22: The elected slate was the only one indicated by shareholders at the 182nd EGM

**Wilson Ferreira** is elected as new CEO  
He took office in Sept/2022

## SPES and Affiliates

**Sale of CELPE shares**  
Cash Reinforcement of **R\$ 49 million**

**Amapari Transfer**  
for R\$ 17.7 million

## SAESA

Participation of 72%,  
July/2022: Effective control, with the election of the majority of the investee's Board of Directors, including the President  
Accounting consolidation as of 3Q22

## Transformation Office

Post privatization created to follow up on prioritized initiatives

# Transformation of Eletrobras has already started

*Transformation Management Office (TMO) structured to head the transformation*

## Purpose

Centralize the management and **monitoring of the Transformation Initiatives from an activist standpoint**, orchestrating the work fronts and **promoting speed and efficiency in the executions.**



## Motivation

- Coordinate **actions in a centralized manner**;
- Ensure **capture of value**;
- Meet the **planned deadlines**;
- Manage the **costs incurred**;
- Maximize **capture speed**.

## Horizon

- **Multi-annual transformation** starting in 2022;
- **40+ prioritized initiatives already** started; completion of 80% of them by the end of the 1st semester of 2023;
- **20+ initiatives already mapped and will start in 2023**

**Leadership in operational efficiency**, scaling the business with margin expansion, a result of the **comprehensive transformation** combined with the systematic use of **digital solutions**.

**Refoundation of the management culture, with a focus on results** (owner mindset), fostering sustained generation of value and the **strengthening of an inspirational position for talents**.

Excellence in the **discipline of capital** and profitability of the asset portfolio.

Market benchmark in **governance, organizational agility and the ESG agenda**

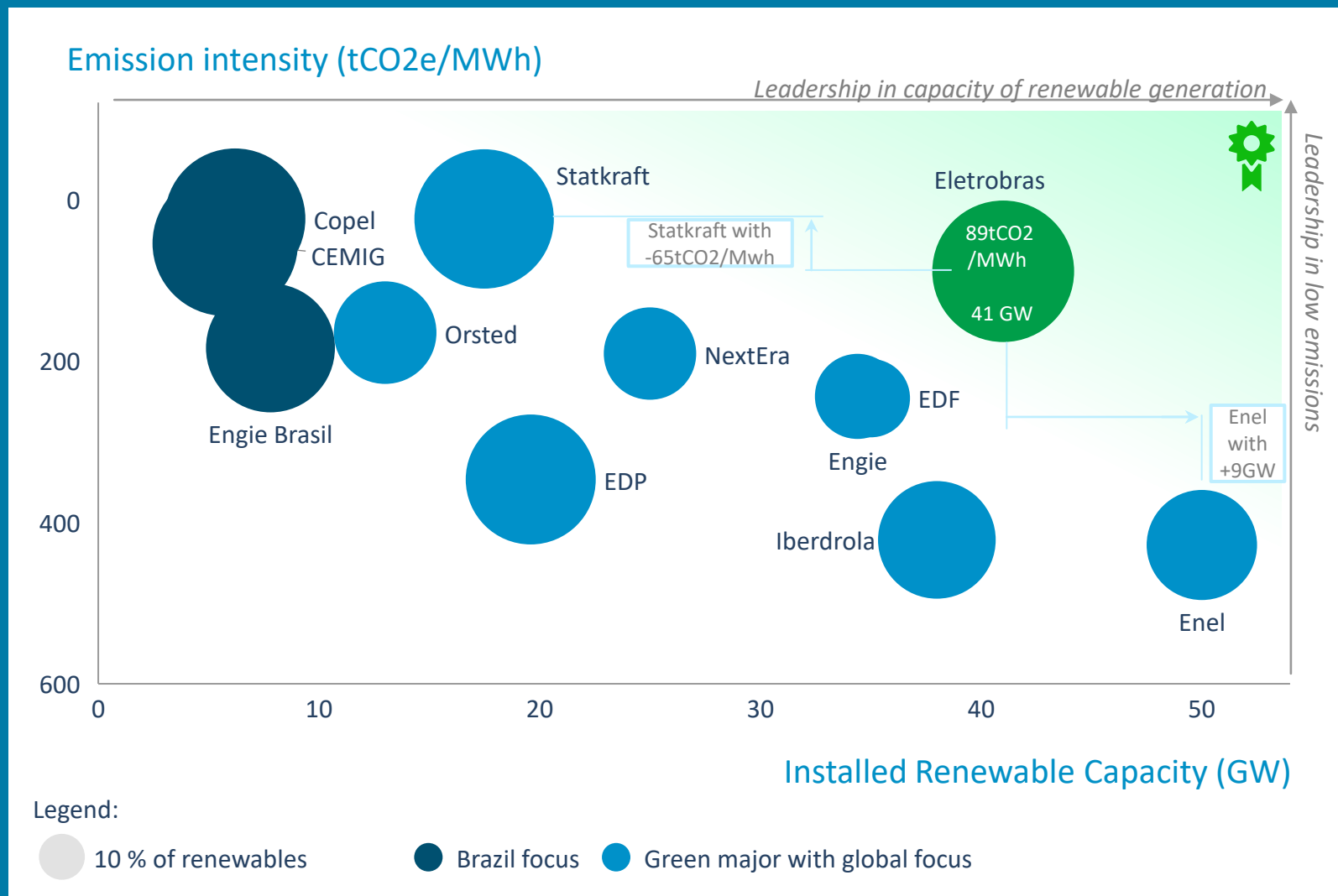
**Leadership in reducing emissions from production chains** through the continuous innovation of products, services and business models

**Excellence in marketing**, materializing the potential of its **positioning** in the energy market

**Long-term vision** of Eletrobras as **Green Major**, combining **growth and the generation of value** associated with the offer of sustainable solutions

**7 principles** that guide the **Strategic Reflection** of Eletrobras

Starting point:  
**Eletrobras** is  
 already a Green  
**Major** - world  
 leader in  
 renewables and  
 with one of the  
 lowest emission  
 levels in the  
 industry





# Several high-impact objectives are expected to be achieved in the short term



## Selected objectives



## Actions in progress

<b>Efficiency</b>	Lower unit cost of Generation and Transmission vs. Peers in Brazil by the end of 2023	Multiple initiatives to execute the TMO to reduce costs with people (reorganization, PDV,...) and MSO (purchases, processes, OBZ,...)
<b>Capital Cost</b>	Achieve the lowest capital cost in Brazil by the 1st semester of 2023	Renegotiate higher cost debts Optimize the capital structure of the holding company and subsidiaries
<b>Decrease in liabilities</b>	Significant reduction of liabilities	Entering into agreement and reviewing procedural strategy for compulsory loans and other contingencies
<b>ESG</b>	Absolute leadership in emissions between global peers and in social and governance indicators in Brazil	E: Inefficient thermal divesting S: Evolve relationship with communities affected by Eletrobras's operation G: Migrate to new market and review articles
<b>SPEs</b>	Rationalization of SPEs	From November 2022 to December 2023 <ul style="list-style-type: none"> <li>29 → sales</li> <li>24 → uncrossing operations with 10 counterparties</li> <li>13 → under evaluation</li> <li>07 → closing</li> <li>06 → merger</li> </ul>
<b>Subsidiaries and affiliates</b>	Rationalization of holdings	Restructure and sell around R\$ 4B in non-strategic holdings in publicly and privately held companies
<b>Quality and safety</b>	Reference in safety indicators and operational quality in the electricity sector	Increase availability Minimize interruptions Focus on zero accidents

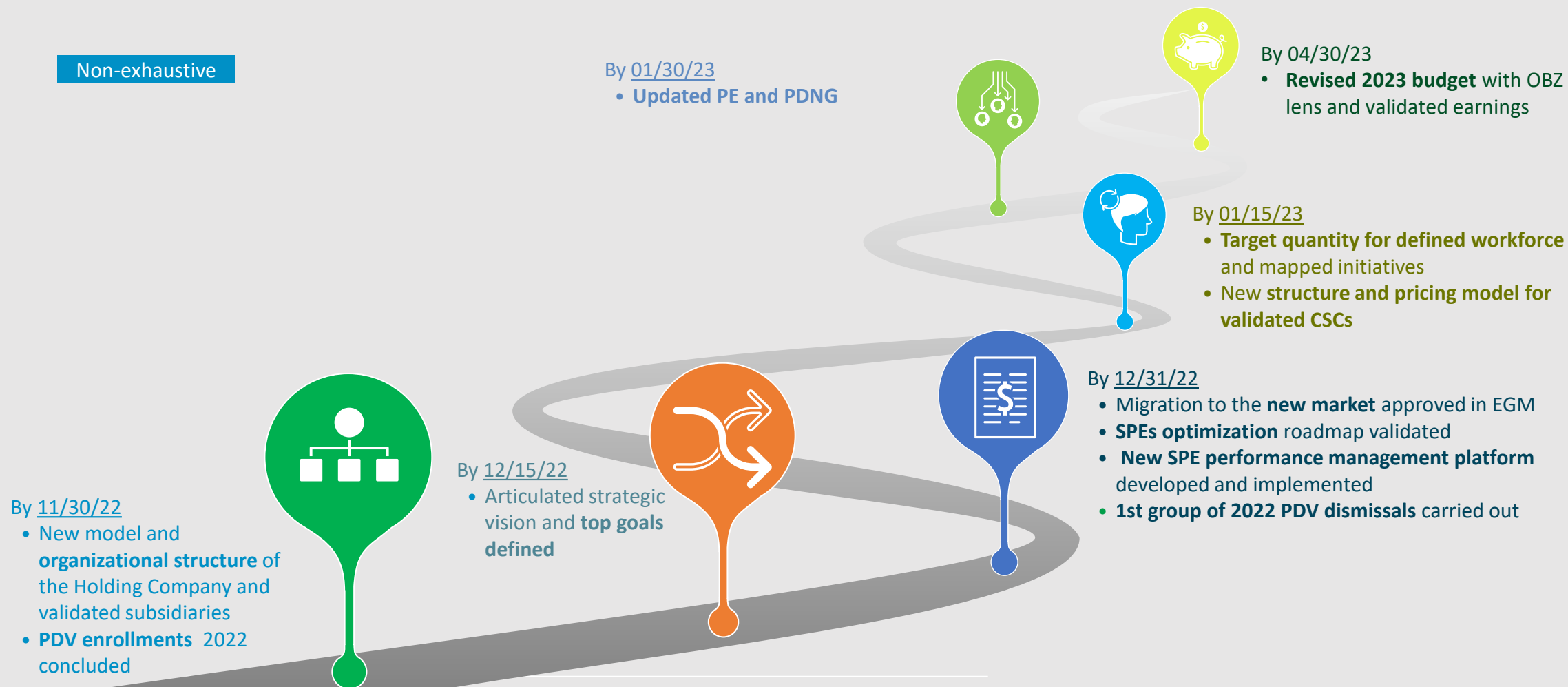


**Actions with impact starting in the 1st semester of 2023 and complete execution by the end of the year**



# Key milestones already defined | TMO with control of critical dates for Transformation – vision under construction

Non-exhaustive

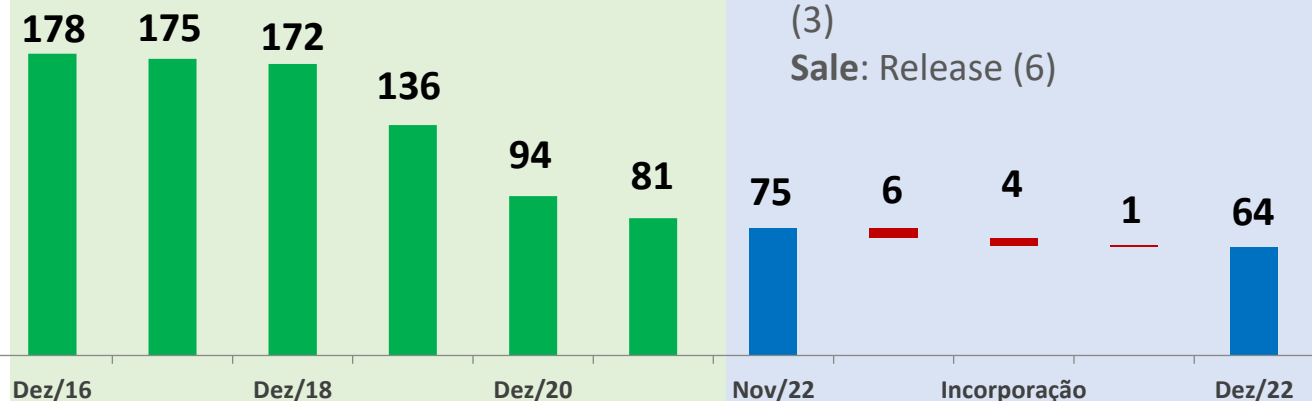


# Rationalization of SPEs in progress

## COMPLETED OPERATIONS

Closing	15 SPEs
Merger	33 SPEs
Reversals	2 SPEs
Sale	53 SPEs
<b>TOTAL</b>	<b>103 SPEs</b>

## 103 Completed Operations R\$ 3 billion in sales



## In progress for 2022

**Closing:** Baguari  
**Incorporation:** GDT and Famosa (3)  
**Sale:** Release (6)

Dec/2022  
64 SPEs

16T and 48G



	Total (R\$ million)	Proportional Participation (R\$ million)
ROL	19,184	9,892
EBITDA	14,642	6,470
Debt	73,640	38,947
Book Value	19,676	9.252
Extension (km)	14,217	6,725
Installed Capacity (MW)	25,104	12,727

Weighted participation of all SPEs is about 47% (1)

## Prospective Actions in 2023

24 → uncrossing operations with 10 counterparties  
 06 → closing  
 02 → merger  
 23 → sale  
 13 → under evaluation

## Strategic effort in progress, being discussed with the CA

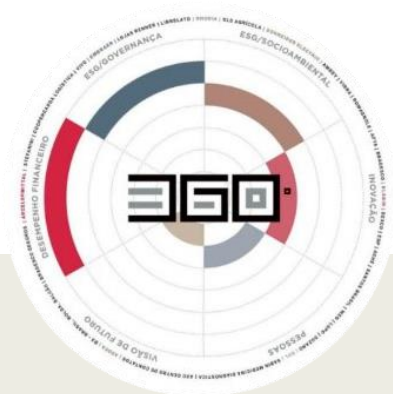
Current focus on ensuring **successful implementation** of the portfolio of initiatives ...

... And **prepare** for robust and coherent opportunities for future growth

Initiatives being assessed in light **of value creation and risk mitigation**

New planning to be approved by the Board of Directors will be disclosed in **the presentation of the 2022 results** (March/23)

## 3Q22 Recognitions



We are in the **Epoch Negócios 360º Yearbook**. We came in **35th place on the overall ranking**. In the **Energy** sector, we won 3rd place and the following positions: **3rd in People; 3rd in Innovation; 4th in Sustainability; 11th in Corporate Governance; and 14th in Financial Performance**.



**Transparency Trophy, in the "Companies with net revenue above R\$ 20 billion" category.**

The award highlights companies with best accounting information transparency practices through their financial statements.



We obtained the **Gold Seal from the Brazilian GHG Protocol Program**. This recognition attests to the high level of qualification of the Inventory of Greenhouse Gas Emissions of Eletrobras Companies.



We were recognized as one of **the three companies in the electricity sector that best communicates with journalists**. The ranking is organized based on the opinion of 25 thousand journalists.



### Renewable Energy Certificates

Eletrobras Furnas won the bid to provide **around half a million (504,200) in I-REC renewable energy certificates** to offset 100% of indirect greenhouse gas emissions from Banco do Brasil's electricity consumption.



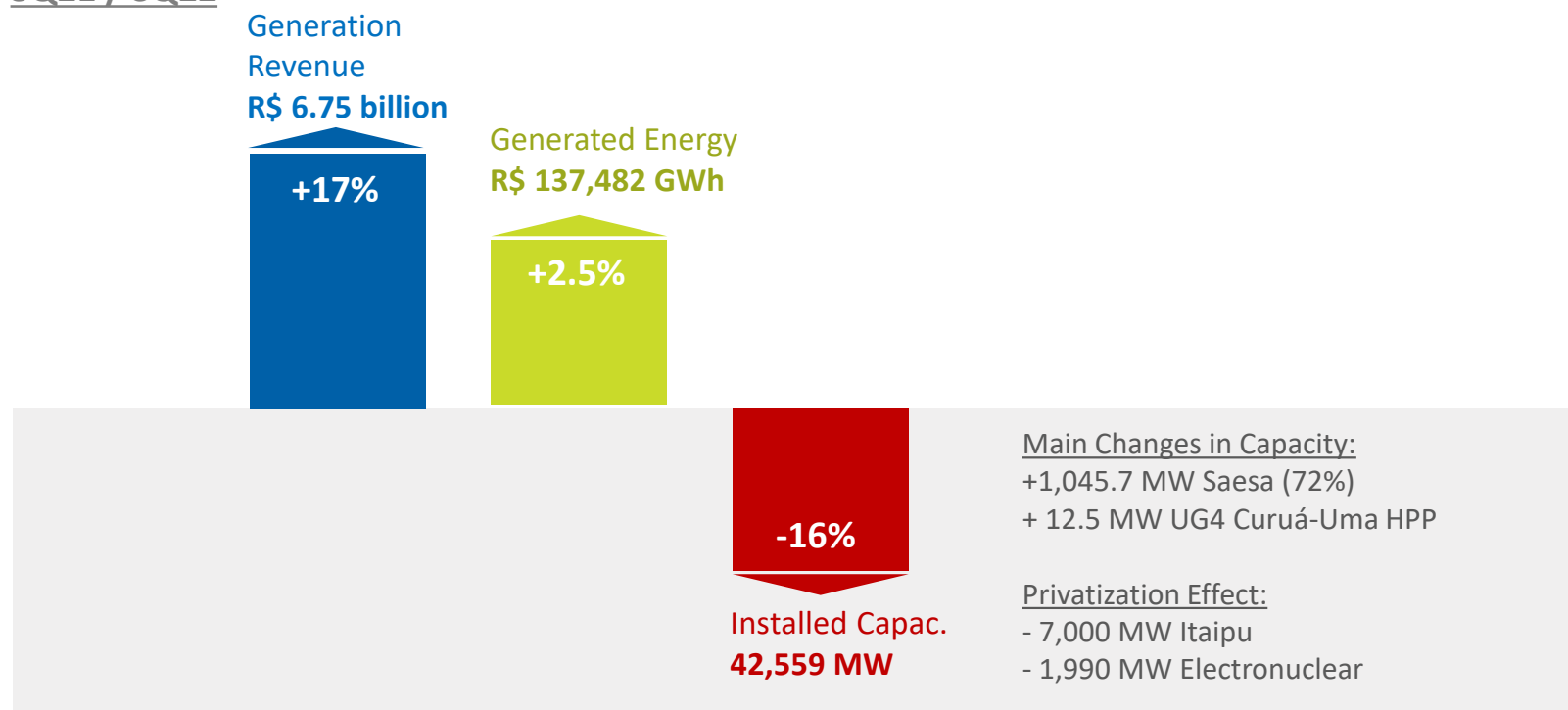
The background features several large, overlapping, curved shapes in shades of blue, green, and yellow. The shapes are semi-transparent, creating a layered effect. The text "Operational Performance" is centered over the intersection of the blue and green shapes.

# Operational Performance

# Generation Business

Eletrobras's revenue increased by **+R\$ 1 billion** in 3Q22 due to the consolidation of SAESA, an increase of **2.5% in energy generated**.

3Q21 / 3Q22



**Installed Capacity (MW)**

About **23%** of Brazil

**Generated Energy (GWh)**

About **30%** of Brazil

## Aggregation in Generation:

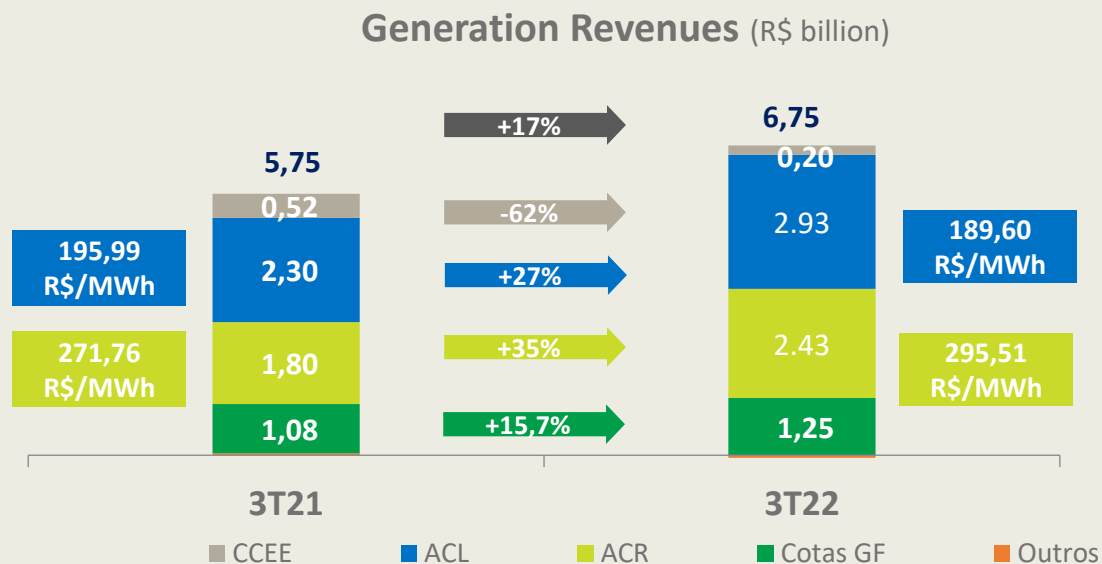
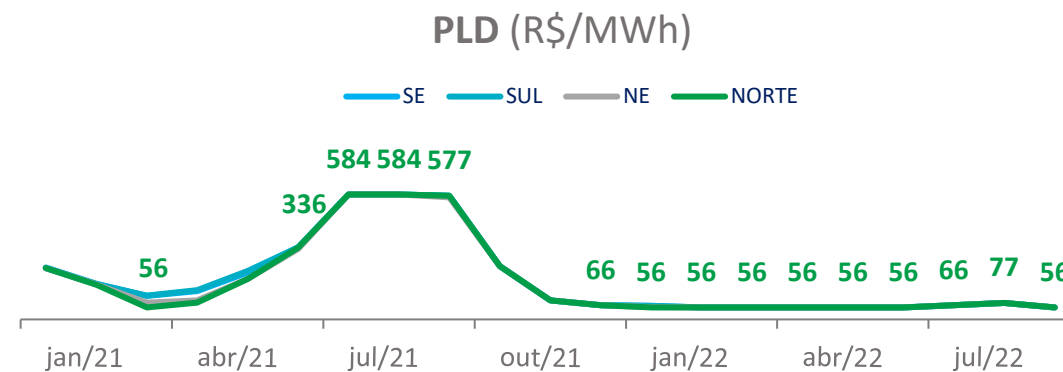
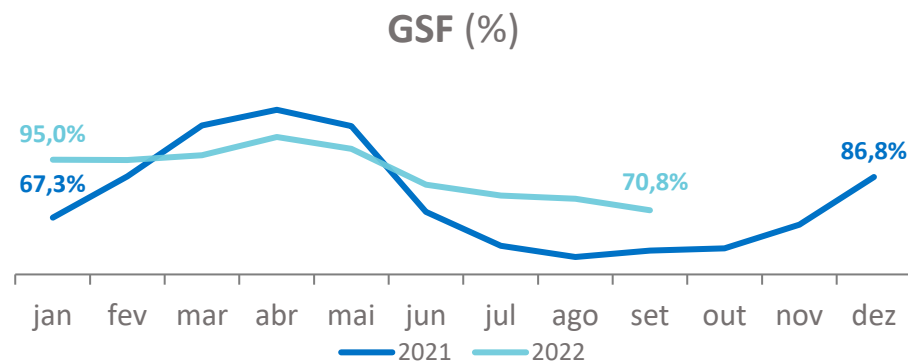
**Santa Cruz TPP Combined Cycle**

Commercial operation:

estimated for **November/22**

**150MW increment** of installed capacity

# Impact of Commercialization on the Financial Statements

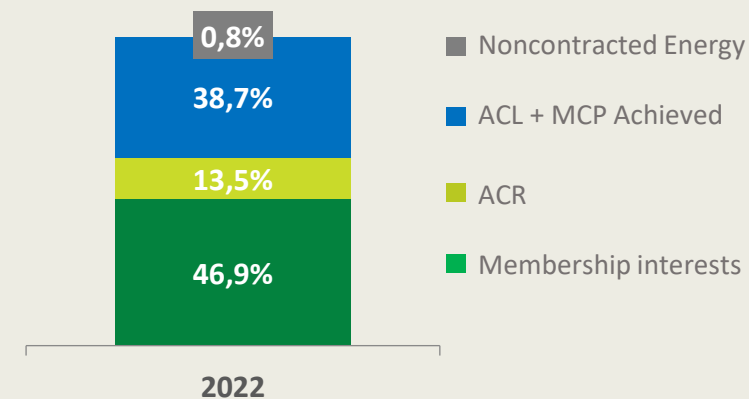


## Highlights

**+R\$ 1,220 million** SAESA consolidation

**-R\$ 243 million** decrease PLD

## Energy Balance





# Transmission Business

By September 2022, 33 large-scale corporate undertakings were completed with an associated RAP of R\$ 112.76 million.

Under construction, we have 154 large projects with an associated RAP of R\$ 737 million, with 56.47 km of LT under construction and 3,431 MVA of transformation.

RAP Associated with Large undertakings expected to be completed

Year	Aggregate RAP/year (R\$ million)	Accumulated RAP (R\$ million)
2022	41	41
2023	193	233
2024	237	470
2025	145	614
2026	93	708
2027	29	<b>737</b>

**74,022.3 km TLs,  
where 68,746.6 km ≥ 230 kV.  
Corresponding to 39.0% of Brazil.**

RAP Aggregation:

**Increase of 19% in regulatory RAP,**  
which went from R\$ 11,477 million in the 22/23  
cycle to **R\$ 13,703 million in the 22/23 cycle,**  
due to the tariff readjustment and aggregations of  
R\$ 10 million in the quarter.



# Financial Performance

# 3Q22 Financial Highlights (R\$ million)

## IFRS

3Q22 Net Revenue

**R\$ 8,033**

-13% ▼

3Q22 EBITDA

**R\$ 2,419**

-54% ▼

3Q22 Result

**-R\$ 0.09**

-100% ▼

## Adjusted

3Q22 Net Revenue

**R\$ 8,033**

-13% ▼

3Q22 EBITDA

**R\$ 3,197**

-36% ▼

3Q22 Result

**R\$ 1,139**

-66% ▼

Eletrobras presented **strong Liquidity** in 3Q22, with availability of **R\$ 16.8 billion**, and investments of **R\$ 990 million**. The result was affected by:

- IPCA deflation - 0.36% and IGPM -1.43%, on transmission revenue in **-R\$ 1,941 million**
- Amortization of new Generation assets and financial expenses of obligations with CDE and Special Projects (Law 14.182/21) totaled **-R\$ 757 million**
- **-R\$ 486 million** PCLD Amazonas Energia Provision and **-R\$ 874** million in contingencies;
- **-R\$ 300 million** of SAESA's financial expenses

# Income Statement (R\$ million)

	IFRS			Adjusted		
	3Q21	3Q22	Var. %	3Q21	3Q22	Var. %
<b>Gross Revenue</b>	<b>10,812</b>	<b>9,901</b>	<b>-8%</b>	<b>10,798</b>	<b>9,901</b>	<b>-8%</b>
(-) Deductions from Revenue	-1,602	-1,868	17%	-1,602	-1,868	17%
<b>ROL</b>	<b>9,210</b>	<b>8,033</b>	<b>-13%</b>	<b>9,196</b>	<b>8,033</b>	<b>-13%</b>
<b>(-) PMSO</b>	<b>-1,746</b>	<b>-2,235</b>	<b>28%</b>	<b>-1,600</b>	<b>-2,026</b>	<b>27%</b>
(-) Operating costs and expenses	691	-2,801	-505%	-3,183	-2,801	-12%
(-) Operating provisions	-9,376	-1,529	-84%	-275	-564	106%
(+) Equity interests	850	555	-35%	850	555	-35%
(+) Regulatory remeasurements - Transmission Contracts	4,859	362	-93%	0	0	-
(+) Other Income and Expenses	772	32	-	0	0	-
(+) Income from Discontinued Operations	-26	0	-	0	0	-
<b>Ebitda</b>	<b>5,234</b>	<b>2,419</b>	<b>-54%</b>	<b>4,988</b>	<b>3,197</b>	<b>-36%</b>
Depreciation and amortization	-315	-812	158%	-315	-812	158%
<b>Financial result</b>	<b>-882</b>	<b>-1,819</b>	<b>-106%</b>	<b>-721</b>	<b>-1,458</b>	<b>-102%</b>
Income Tax and Social Security Contribution Tax	-3,072	213	-107%	-585	213	-136%
<b>Net Income</b>	<b>965</b>	<b>-0.1</b>	<b>-100%</b>	<b>3,367</b>	<b>1,139</b>	<b>-66%</b>

may contain estimates and projections. See disclaimer

## Adjusted Gross Revenue 3Q22

-897

Transmission Revenue: deflation

- 1,941

Generation revenues with emphasis on  
Saesa consolidation (R\$ 1.2 billion)

+1,091

## Adjusted PMSO 3Q22

+427

Personnel: Collective agreements - ACT 22/23 of 12% (R\$ 178 million)  
Chesf Personnel: ACT of 21/22 of 6.7% ; and reversal of PLR in 3Q21 (R\$ 62 million), which reduced expenses in 3Q21.  
Saesa Personnel (R\$ 25 million): consolidation

+271

Services: Saesa (R\$ 57 million); Maint. Aparecida/Mauá 3 TPP (R\$ 15 million)

+99

## Adjusted Operating Costs and Expenses 3Q22

-383

Lower energy import from Uruguay (-R\$ 263 million) and lower cost of energy purchased for resale

-426

Furnas Fuel: lower order Santa Cruz TPP (-R\$ 101 million)

-89

## Depreciation and Amortization

+497

Amortization of new assets - privatization

+267

## Adjusted Financial Result 3Q22

-737

SAESA consolidation (debt charges)

-300

Derivatives

-534

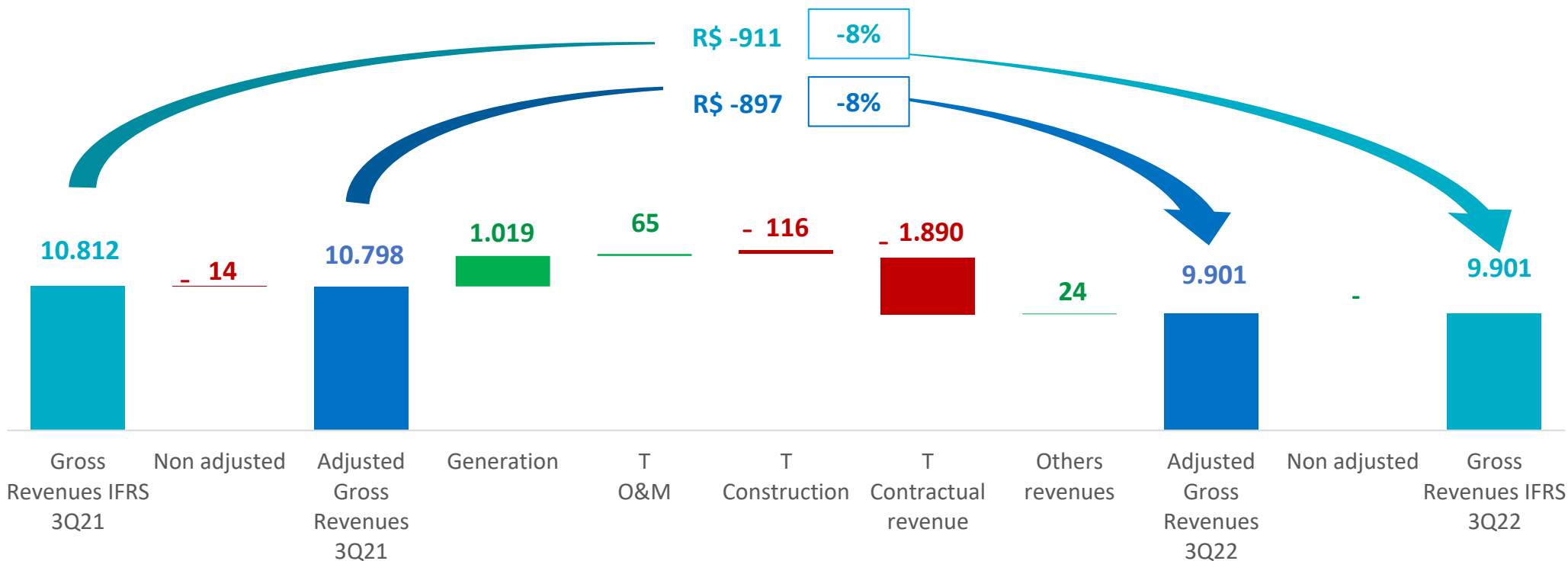
Interest expense (IPCA+ WACC) with CDE and Projects  
(privatization)

-490

Revenue from financial investments

+484

# Gross Revenue (R\$ million)



**-1,941**  
Transmission

**-1,890**  
Contractual revenue  
Deflation  
IPCA - 0.36%  
IGPM -1.43%

**-116**  
Construction: Furnas:  
lower revenue  
contract 062/01.

**+65**  
O&M  
Readjustment of  
11.7% Aneel  
Resolution  
3.067/2022

## Generation +1,019

Breakdown on Next Slide

## Other +24

Holding: +R\$ 17 million

Eletronorte +R\$ 15 million: Proinfra and CDE

## Non-adjusted -14

**-14** Generation Construction in 3Q21,  
without occurrence in 3Q22

# Gross Revenue - Generation

		Volume (MWmed)			Average price (R\$/MWh)		Revenue (R\$ million)		
		3Q21	3Q22	Var.	3Q21	3Q22	3Q21	3Q22	Var.
ACR Regulated market	Regulated contract	2,225	3,844	73%	271.76	295.51	1,803	2,431	35%
	Hydroelectric membership interests	7,464	7,464	0%	65.76	76.15	1,084	1,255	16%
ACL Free market	Bilateral contract	5,152	6,436	25%	195.99	189.60	2,299	2,926	27%
	CCEE	N/A	N/A	N/A	N/A	N/A	523	202	-61%
Other*		N/A	N/A	N/A	N/A	N/A	40	-60	-251%
Total							5,749	6,754	17%

\* Construction Revenues, Financial Effect of Itaipu and Elimination (accounting adjustments - internal sales).

Average prices do not include SPEs. The average ACR price does not take into account the contracts of the PIEs resulting from the unbundling process of Amazonas Distribuidora and the contracts of the thermal plants by availability.

		3Q21	3Q22
Market	GSF (%)	51.16	74.95
	PLD SE (R\$/MWh)	581.76	66.55
	PLD S (R\$/MWh)	581.76	66.55
	PLD NE (R\$/MWh)	579.48	66.54
	PLD N (R\$/MWh)	581.76	66.55

## Regulated contract + R\$ 620 million

Furnas: SAESA consolidation in 3Q22 ( +3,569 GWh) + R\$ 646 million

CGT Eletrosul: lower reimbursement for insufficient generation and price adjustment + R\$ 57 million

Furnas: lower order of Santa Cruz TPP (better hydrological conditions) - R\$ 136 million

## Hydroelectric membership interests + R\$ 171 million

Furnas, Chesf and Eletronorte: RAG readjustment, CFURH and PIS/COFINS variations

## CCEE - R\$ 321 million

Reduction of Import from Uruguay, of -R\$ 296 million and reduction of PLD

## Bilateral contract + R\$ 627 million

Furnas: SAESA consolidation in 3Q22 ( +2.222 GWh) + R\$ 574 million

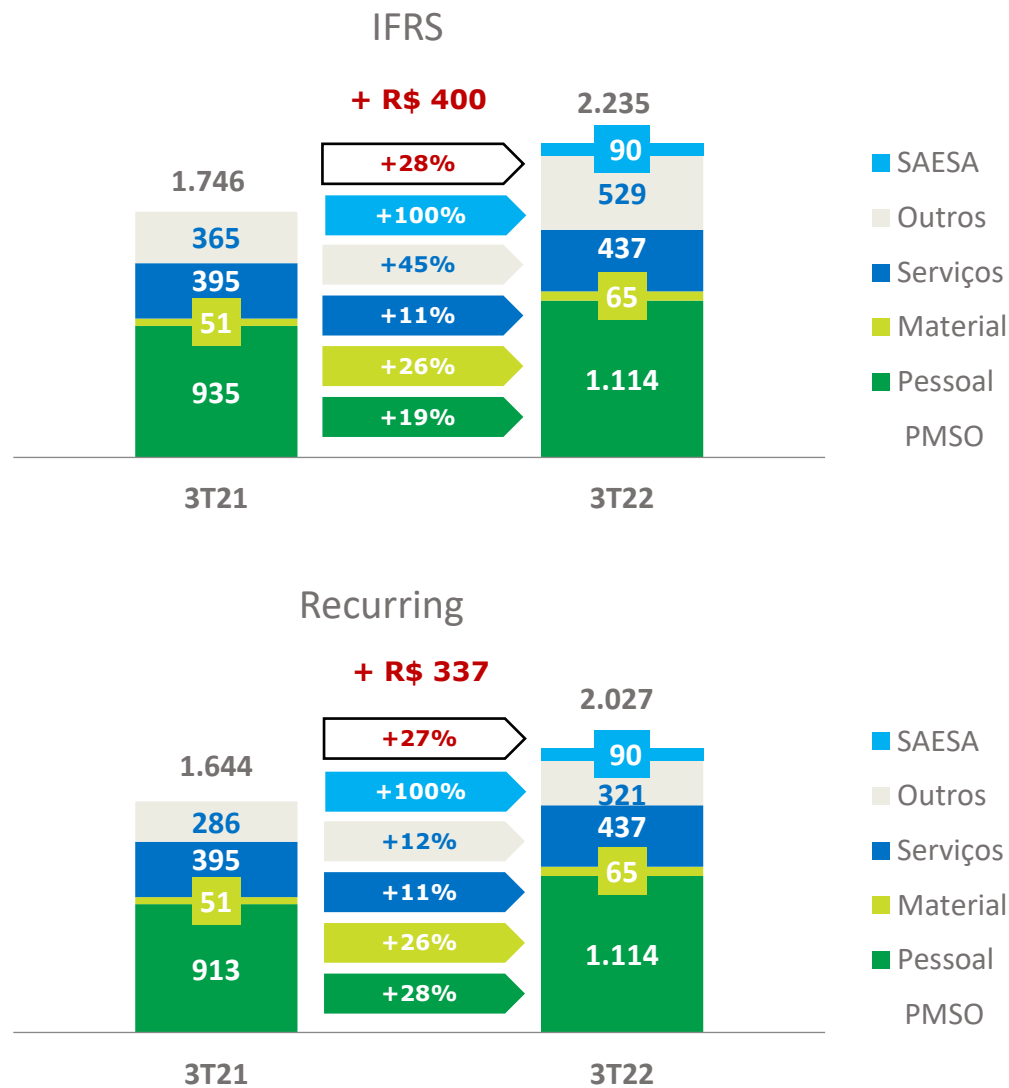
CGT Eletrosul: energy export from Candiota III TPP + R\$ 96 million

Chesf (Sobradinho +25 MWmed.), CGT Eletrosul, Eletronorte (contract linked to the price of aluminum and the dollar), Furnas (Itumbiara, 9% adjustment) : price and volume increase + R\$ 111 million

Eletronorte: Tucuruí HPP 26% reduction in the average price of energy sold (3Q21 R\$ 193.76/MWh X 3Q22 R\$ 142.47/MWh) - R\$ 136 million

Furnas: reduction in the amount of energy sold (1,928 GWh in 2021 to 1,835 GWh in 2022) - R\$ 23 million

## PMSO (R\$ million)



Non-recurring items: in the 3Q22 Release

<b>Recurring Personnel</b>	<b>+ 250</b>
ACT 2022/2023 + <b>12.13%</b> starting in May/22 + impact benefits	<b>+178</b>
ACT 2020/2021: Chesf only applied readjustment starting in 1T22;	<b>+ 6.76%</b>
Chesf: Reversal of provision for profit sharing in 3Q21, without occurrence in 3Q22	<b>+ 62</b>
Furnas: SAESA consolidation	<b>+ 25</b>
Furnas: Reduction in labor claims	<b>- 22</b>
Chesf: Greater allocation in Investments	<b>- 25</b>
<b>Recurring Material</b>	<b>+ 14</b>
Operational maintenance: Eletronorte, Chesf and CGT Eletrosul.	
<b>Recurring Services</b>	<b>+ 97</b>
Furnas: SAESA consolidation	<b>+ 57</b>
Services in operational maintenance: Eletronorte, Chesf and CGT.	<b>+ 24</b>
<b>Other Recurring</b>	<b>+ 84</b>
Chesf: (+) Indemnities for losses and damages related to legal proceedings	<b>+ 24</b>
Chesf: (+) cost of BD pension plan for retirees.	<b>+ 22</b>
Eletronorte: (+) Other operating expenses related to the provision of services by Eletronorte to SPE.	<b>+ 35</b>

This presentation may contain estimates and projections. See disclaimer



# Operating Provisions (R\$ million)

Negative amounts represent a provision	3Q21	3Q22	Var. %
Provisions for Litigation	-422	-766	+82%
Compulsory Loan	-9,059	-108	-10700%
(Provision)/Reversal for losses on investments	-103	80	-229%
PCLD	44	-533	+108%
Onerous contracts and impairment of long-term assets	532	-140	126%
Other	-367	-62	- 83%
Total	-9,376	-1,529	- 84%

Negative amounts represent a provision

## Provisions for Litigation -766

CHESF - Reclassification of risk of the suit filed by Energia Potiguar -588

Eletronorte (-R\$ 126 million) – SPE Suit Reclassification; monetary restatement CETENCO agreement (-R\$ 87 million) -140

CGT Eletrosul – Candiota arbitration (-R\$ 38 million) other wind (-R\$ 38 million) and labor (-R\$ 33 million) suits -106

## Compulsory Loan -108

Occasional adjustments due to unfavorable decisions

**Highlight:** About **R\$ 14.4 billion**, related to the effects of the application of 6% post-age interest, in the methodology for calculating compulsory interest, were reclassified from possible to remote, given the consolidation, through recent judgments, of Eletrobras's understanding, in line with RESP 1,003,955 – RS (Repetitive Appeal).

## PCLD -533

Provisions of debts of Amazonas Energia: With Eletronorte (energy debt) -486

# Amazonas Energia Debt

**R\$ 7,456 Million**

Total Credits Receivable, where

**R\$ 1,693 Million**

Credits  
Overdue

R\$ 649 million (Holding)

R\$ 1,044 million (Eletronorte)

**R\$ 4,669 Million**

Provisioned loans, equivalent to 63% of  
total debt

Financial Debt With holding	Provisioned Credits (A)	Non-provisioned Credits (B)	Credits receivable (A+B)
	2,064	2,410	4,474

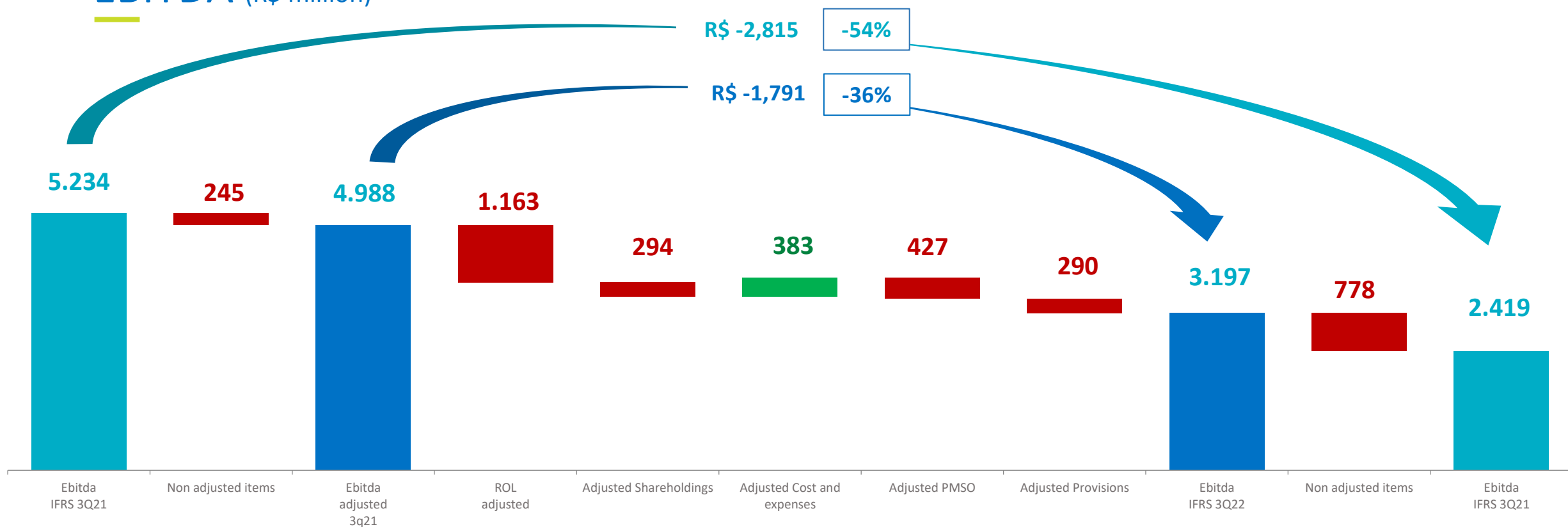
Energy Debt with Eletronorte	Provisioned Credits (A)	Non-provisioned Credits (B)	Credits receivable (A+B)
Current	672	377	1,049
ICD (renegotiated debt)	1,934	0	1,934
Total	2,605	377	2,982

Total Debt	4,669	2,787	7,456
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Since May 2022, with the reinforcement of cash from Ordinance 38, Amazonas Energia did not default on current energy bills. However, it remained delinquent with renegotiated financial and energy debts.

# EBITDA (R\$ million)



## Adjusted shareholdings -294

**-160** : Norte Energia (positive record of the extension of the concession in 3Q21, according to ANEEL approval resolution no. 2932/2021, without a corresponding entry in 3Q22.

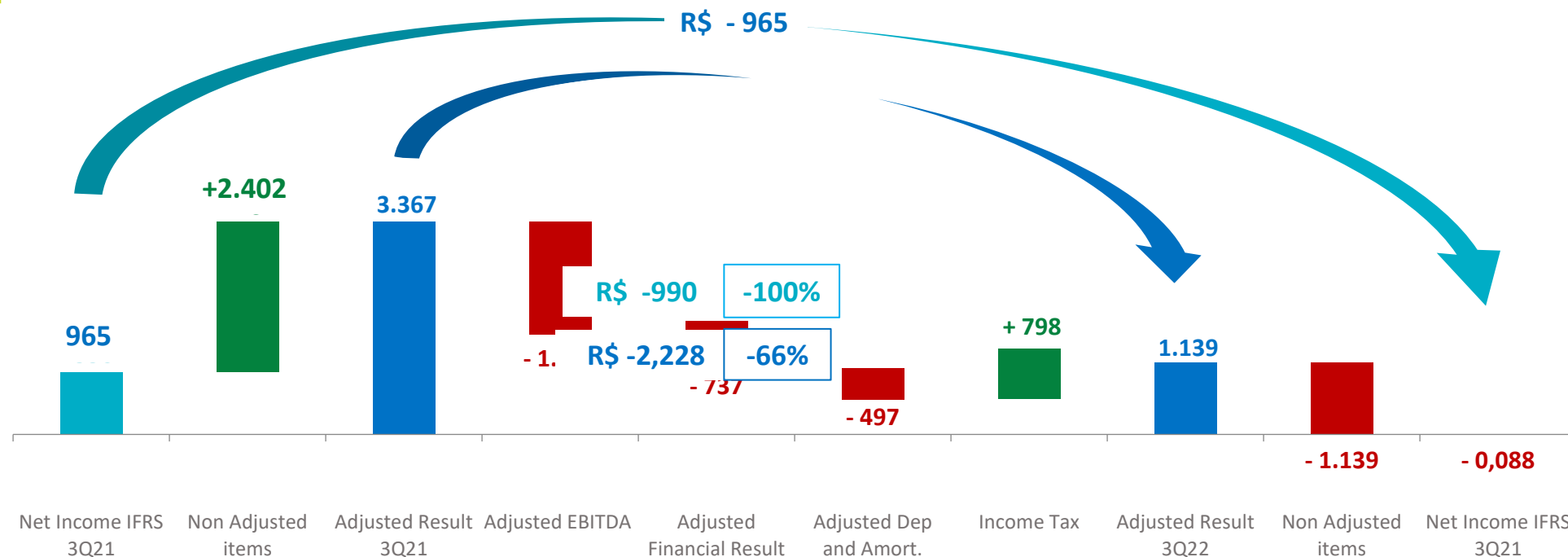
## Non-radjusted items 3Q22 -778

**-766** Provision for Litigation

**-108** Compulsory Loan

**+96** Other (details in investor briefing)

# Net Profit



## Adjusted Financial Income

**-490 million**

Interest expense (IPCA + WACC) of CDE (Wacc of 7.31%) and Projects (rate of 5.67%)

**-300** SAESA

consolidation (debt charges)

**-534**

Derivatives

**+484**

Revenue from financial investments

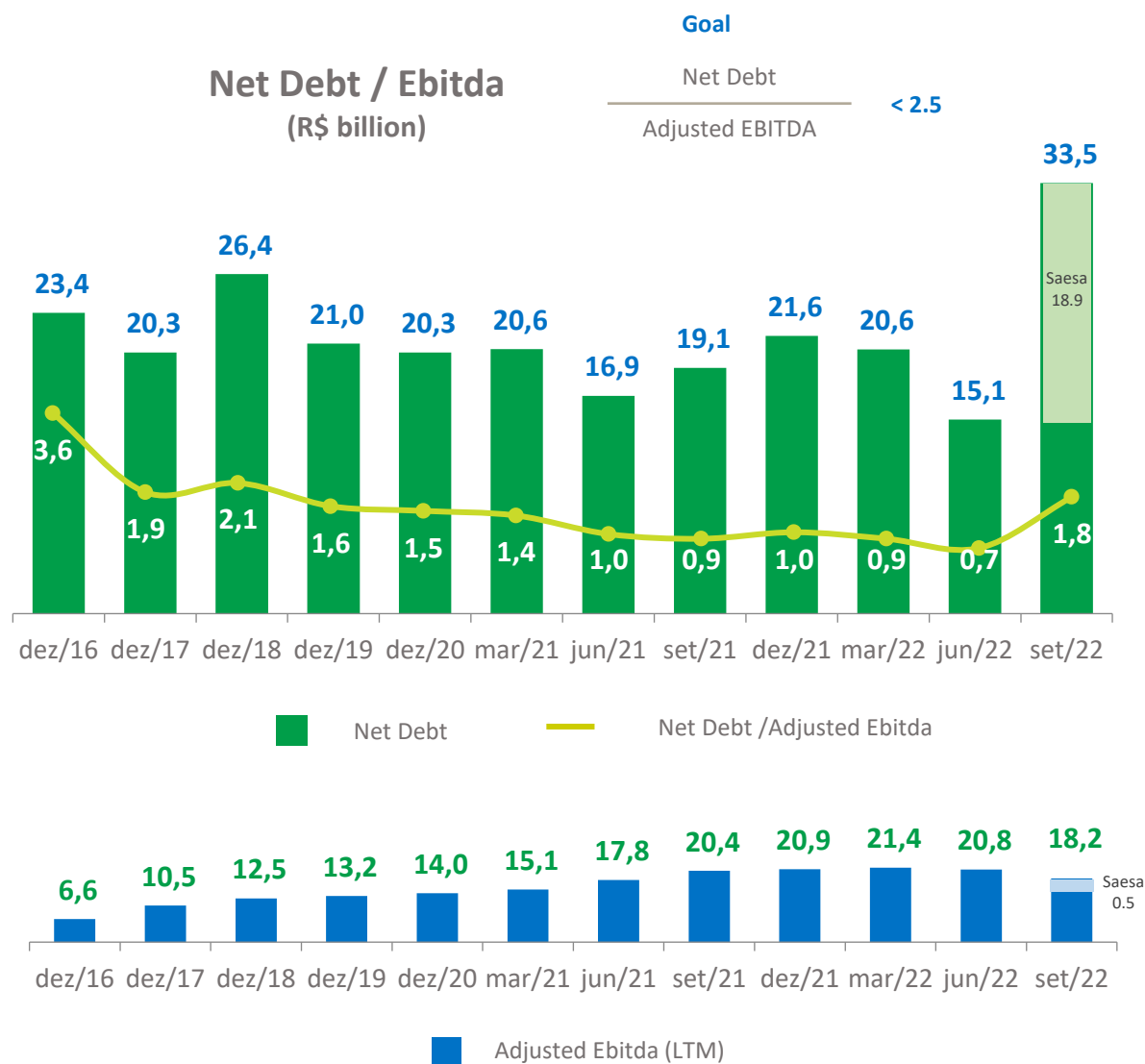
## Depreciation and Amortization

**-R\$ 497**

-R\$ 267 million – new privatization assets (Tucuruí, Mascarenhas, Itumbiara, Curuá-Uma);

- R\$ 203 million - SAESA consolidation

# Financial Discipline



## September 2022

R\$ million

(+) Short-Term Debt (Current Liabilities)	7,032
(+) Long-Term Debt	47,469
<b>= Gross Debt</b>	<b>54,501</b>
<b>(-) (Cash and cash equivalents + Securities)</b>	<b>16,756</b>
(-) Financing Receivable	3,950
(-) Net balance of Itaipu Financial Assets	273
<b>Net Debt</b>	<b>33,522</b>

## Investments Made (R\$ million)

Investment (Corporate + Partnerships)	Realized 3Q22	Budgeted PDNG 3Q22	Realized 9M 2022	Budgeted PDNG 9M 2022	% 9M
<b>Corporate Generation</b>	<b>311</b>	<b>282</b>	<b>540</b>	<b>967</b>	<b>56%</b>
Implementation /Expansion	75	126	157	519	30%
Maintenance	236	156	383	448	86%
<b>Corporate Transmission</b>	<b>534</b>	<b>633</b>	<b>1,152</b>	<b>1,327</b>	<b>87%</b>
Expansion	79	65	158	147	108%
Reinforcements and Improvements	220	346	418	648	64%
Maintenance	235	221	576	533	108%
<b>Infrastructure and Others*</b>	<b>102</b>	<b>128</b>	<b>223</b>	<b>307</b>	<b>73%</b>
<b>SPES</b>	<b>44</b>	<b>124</b>	<b>1,661</b>	<b>540</b>	<b>308%</b>
Generation - Contributions	31	120	1,648	459	359%
Transmission – Contributions	13	-	13	69	18%
Other SPES (Furnas)	-	4	-	11	0%
<b>Total</b>	<b>991</b>	<b>1,167</b>	<b>3,575</b>	<b>3,140</b>	<b>114%</b>
Eletronuclear	-	-	465	243	192%
<b>Total w/ Nuclear</b>	<b>991</b>	<b>1,167</b>	<b>4,040</b>	<b>3,383</b>	<b>119%</b>

### GENERATION R\$ 311 million

**CGT Eletrosul: R\$ 44 million** - Coxilha Negra

**Furnas: Santa Cruz R\$ 18 million** - implementation of the combined cycle.

**Chesf: R\$ 155 million** in Sobradinho and PA IV – Maintenance

**Eletronorte: R\$ 73 million** – Mauá and Aparecida TPP - Maintenance

### Transmission R\$ 534 million

#### Reinforcements and Improvements

Chesf: R\$ 96 million

Furnas: R\$ 70 million

#### Maintenance

**Chesf: R\$ 184 million** in Chesf to revitalize transmission lines

#### Expansion

**CGT Eletrosul: R\$ 57 million**

**Chesf: R\$ 22 million** – Conclusion of the last auction work – LT Paraíso-Açu

### SPES R\$ 44 million

**Chapada Piauí: R\$ 31 million** – reimbursements for energy not generated

**TNE : R \$3 million** – judicial agreement to end civil suit against LA.

The background features several large, overlapping, curved shapes in shades of blue, green, and yellow. The shapes are semi-transparent, creating a layered effect. The text "Next Steps" is centered over the intersection of the blue and green shapes.

**Next Steps**



## Next Steps

- 🎯 **Completion of the Voluntary Termination Plan (PDV)**
- 🎯 **Review of the Strategic Plan**
- 🎯 **Migration to Novo Mercado**
- 🎯 **Energy Commercialization Strategy**
- 🎯 **Holding and Subsidiary Restructuring**
- 🎯 **Decrease in Liabilities**



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# Thank you!

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