

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general pursuant to article 12 of CVM Instruction 358/2002, as amended and currently in effect, it received, on this date, correspondence from 3G RADAR GESTORA DE RECURSOS LTDA informing that the investment funds ("Funds") 3G RADAR MASTER FUNDO DE INVESTIMENTO DE AÇÕES, XINGÓ FUNDO DE INVESTIMENTO DE AÇÕES, MALIKO INVESTMENTS LLC and MANUKA INVESTMENTS LLC, on February 11, 2021, decreased their shareholding in Eletrobras, now holding the equivalent 27,981,943 (twenty-seven million, nine hundred and eighty-one thousand, nine hundred and forty-three) class B preferred shares issued by the Company, corresponding to approximately 9.9956% (nine point ninety-nine fifty-six percent) of the preferred shares issued by the Company.

In the correspondence, it was informed that there is no agreement or contract regulating the exercise of voting rights or the purchase and sale of securities issued by the Company of which the signatory is a party, as well as that the momentary change in ownership interest did not aim, in any case, change the composition of the control or the administrative structure of the Company.

The full correspondence received by the Company is attached to this Market Announcement.

Rio de Janeiro, February 12, 2021

Elvira Cavalcanti Presta
CFO and Investor Relations Officer

Free Translation

Rio de Janeiro, February 12, 2021

To Centrais Elétricas Brasileiras S.A. – Eletrobras
Avenida Presidente Vargas, 409/13º andar, Centro Rio de Janeiro – RJ
Cep: 20071-003

Mrs Elvira Baracuhhy Cavalcanti Presta (CFO and Investor Relations Officer)

Ref.: Eletrobras Class B Preferred Shares - Notice IN CVM No. 358

Dear Sirs,

3G RADAR GESTORA DE RECURSOS LTDA. (CNPJ/ME 17.776.271/0001-36), headquartered in the city and state of Rio de Janeiro, at Av. Borges de Medeiros nº 633, room 501 ("MANAGER"), comes, under the terms of CVM Instruction 358/2002, as amended by CVM Instructions 369/02, 449/07, 547/14, 552/14 and 568/15, request you. the disclosure, through the IPE System, of the following "Market Announcement":

MARKET ANNOUNCEMENT

3G RADAR MASTER FUNDO DE INVESTIMENTO DE AÇÕES (CNPJ/ME 18.324.976/0001-85), XINGÓ FUNDO DE INVESTIMENTO DE AÇÕES (CNPJ/ME 28.703.541/0001-03), MALIKO INVESTMENTS LLC - Banco de Investimentos Credit Suisse (Brasil) S/A (CNPJ/ME 18.575.540/0001-69) and MANUKA INVESTMENTS LLC - Banco de Investimentos Credit Suisse (Brasil) S/A (CNPJ/ME 29.297.394/0001-73), non-resident investors, represented by Banco de Investimentos Credit Suisse (Brasil) S.A., registered with CNPJ/ME under nº 33.987.793/0001-33, all with their portfolios discretely managed by the MANAGER ("Investors"), pursuant to CVM Instruction 358/2002, as amended, inform that in the as of February 11, 2021, Investors held the equivalent of 27,981,943 (twenty-seven million, nine hundred and eighty-one thousand, nine hundred and forty-three) class B preferred shares issued of the Company, corresponding to approximately 9.9956% (nine point ninety-nine fifty-six percent) of the preferred shares issued by the Company.

The signatory clarifies that there is no agreement or contract regulating the exercise of voting rights or the purchase and sale of securities issued by the Company of which the signatory is a party, as well as that the momentary change in ownership interest did not aim, in any way. change the composition of the control or the administrative structure of the Company.

We remain available for any clarifications.