

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. – AXIA ENERGIA

(publicly held company)

CNPJ No.º 00.001.180/0001-26

NIRE 33.3.00346767

MINUTES OF THE EXTRAORDINARY GENERAL MEETING

HELD ON DECEMBER 19, 2025

1. DATE, TIME AND PLACE: Held on December 19, 2025, at 2:00 p.m., Brasília time, exclusively in digital form, through the Atlas AGM digital platform (the “Digital Platform”), pursuant to Article 124, §2-A, of Brazilian Law No. 6,404, of December 15, 1976 (the “Brazilian Corporation Law”) and Articles 5, §2, item I, and 28, §§2 and 3, of CVM Resolution No. 81, of March 29, 2022 (“CVM Resolution 81”). Additionally, pursuant to Article 5, §3, of CVM Resolution 81, this meeting (the “Meeting”) shall be deemed held at the headquarters of Centrais Elétricas Brasileiras S.A. - AXIA Energia (the “Company” or “AXIA Energia”), located in the City of Rio de Janeiro, State of Rio de Janeiro, at Avenida Graça Aranha, No. 26, Store A, Centro, ZIP Code 20.030-900.

2. CALL NOTICE: The call notice was published, pursuant to Article 124 of the Brazilian Corporation Law, in the newspaper “Valor Econômico,” on November 28, 2025 and December 1 and 2, 2025 (page E3).

3. PUBLICATIONS AND DISCLOSURES: All documents regarding the matters to be resolved, as provided for in CVM Resolution 81, were made available to the shareholders at the Company’s headquarters and on the worldwide web on the Company’s website (<https://ri.axia.com.br>), as well as on the websites of the CVM (<http://cvm.gov.br>) and of B3 S.A. - Brasil, Bolsa, Balcão (<http://b3.com.br>).

4. ATTENDANCE: Present were the shareholders who participated in the Meeting through the Digital Platform and those who submitted, in accordance with applicable law, a valid Remote Voting Ballot (“BVD”), representing 83.72% of the Company’s common shares, as verified: (i) by the attendance record provided by the Digital Platform made available by the Company, pursuant to CVM Resolution 81; and (ii) by the remote voting summary prepared based on valid BVDs received through the central depository, the custodian, the bookkeeper for the Company’s shares, and directly by the Company, pursuant to CVM Resolution 81, there being, therefore, a quorum for the Meeting to be duly convened with respect to all items on the agenda of this Meeting, pursuant to Article 135 of the Brazilian Corporation Law. Also present were **Mrs. Camila Gualda Sampaio Araujo**, Executive Vice Presidency of Governance and Sustainability, **Mr. Eduardo Haiama**, Executive Vice-President of Finance and Investor Relations and **Mr. Marcelo de Siqueira**, Executive Vice-President of Legal, and, for purposes of Article 164 of the Brazilian Corporation Law, **Mr. Carlos Eduardo T. Taveiros**, **Mr. Gisomar Marinho** and **Mr. José Raimundo dos Santos**, all members of the Company’s Fiscal Council.

5. BOARD: The Meeting was chaired by **Mr. Bruno Salzano**, appointed by the Board of

Directors pursuant to Article 18, §7, of the Company's Bylaws, who invited **Mr. Rodolfo Constantino de Tella** to act as secretary.

6. AGENDA: In accordance with the Call Notice and the Management Proposal disclosed for this Meeting, the agenda to be resolved is as follows:

a) creation of a new class of preferred shares, class "A1" ("PNA1"), registered, book-entry and with no par value, with the same rights, preferences and privileges as the currently existing class "A" preferred shares ("PNA"), plus the right to sell in a public tender offer (OPA) resulting from the sale of control, in order to ensure equal treatment to that afforded to the selling shareholder, and without the need for approval at a special meeting of holders of preferred shares.

b) creation of a new class of preferred shares, class "B1" ("PNB1"), registered, book-entry and with no par value, with the same rights, preferences and privileges as the currently existing class "B" preferred shares ("PNB"), plus the right to sell in a public tender offer (OPA) resulting from the sale of control, in order to ensure equal treatment to that afforded to the selling shareholder, and without the need for approval at a special meeting of preferred shareholders.

c) creation of a new class of preferred shares, class "R" ("PNR"), compulsorily redeemable, without the need for approval at a special meeting of preferred shareholders, pursuant to paragraph 6 of article 44 of the Brazilian Corporate Law, registered, book-entry and with no par value.

d) creation of a new class of preferred shares, designated class "C", registered, book-entry and with no par value, convertible into common shares and redeemable, with the addition of the right to sell in a public tender offer (OPA) resulting from the sale of control, in order to ensure equal treatment to that afforded to the selling shareholder ("PNCs" and, together with the PNA1, PNB1 and PNR, the "New PNs"), without the need for approval at a special meeting of preferred shareholders.

e) subject to the creation and issuance of the New PNs, resolve on the mandatory conversions of all currently outstanding preferred shares, as follows:

(e.1) conversion of the PNA shares into PNA1 and PNR shares, at the ratio of 1 (one) PNA share to 1 (one) PNA1 share and 1 (one) PNR share ("PNA Conversion"); and

(e.2) conversion of PNB shares into PNB1 and PNR shares, at the ratio of 1 (one) PNB share to 1 (one) PNB1 share and 1 (one) PNR share ("PNB Conversion", and together with PNA Conversion, the "Conversions").

f) subject to the Conversions, the compulsory redemption of all PNR shares, based on the calculation set forth in the Management Proposal ("PNR Redemption").

g) granting to the holders of the Company's common shares the right to sell in a public

tender offer (OPA) resulting from the sale of control, in order to ensure equal treatment to that afforded to the selling shareholder.

h) increase of the Company's authorized capital limit and the consequent amendment to the caput of Article 5 of the Bylaws, in order to align it with the new authorized capital limit; and

i) amendment of the Company's Bylaws to:

(i.1) amend Article 4, *caput*, and §1, to include PNA1, PNB1, PNR, and PNC as new classes of preferred shares; amend §4 to regulate the one vote per share right of the PNCs; include §5 to provide for the extinction of the PNC class after the conversion or redemption of all its shares; include a new paragraph to expressly provide for the mandatory redeemable nature of the PNR and its automatic extinction upon full redemption;

(i.2) amendment of Article 5, *caput*, to allow increases within the Company's authorized capital through the issuance of PNCs;

(i.3) amend the wording of Article 6, sole paragraph, due to the creation of the PNCs, to establish that this provision applies only to class "A1" and "B1" preferred shares;

(i.4) make wording adjustments to Articles 9 and 10 in order to encompass all shares with voting rights, including the PNCs, in the context of the tender offer triggered upon reaching a relevant shareholding threshold (poison pill);

(i.5) amend Article 11, *caput*, to contemplate the existence of the PNA1, PNB1, and PNC, including new paragraphs regulating their rights, characteristics, advantages, and limitations; provide for the tag-along right of the PNA1, PNB1, PNCs, and common shares; regulate the immediate redemption of the PNRs, the method for calculating the redemption value, its conditions and limitations; adjust the wording of §§1 to 6 to update numbering and the "A1" and "B1" nomenclature;

(i.6) amend Article 16 to provide for the exceptions set forth in Article 11, §10 and §§15 to 17;

(i.7) amend Article 34, *caput*, in order to expressly state that the right to elect board members in a separate vote applies only to preferred shares with no voting rights; and

(i.8) amend Article 36, item XI, to include preferred shares among the matters under the competence of the Board of Directors relating to the issuance of shares under authorized capital.

j) if the resolutions set forth in items (a) to (i) above are approved, approve the consolidation of the Company's Bylaws, considering all the amendments approved by the shareholders at the Meeting, including numbering adjustments and updates to defined terms and cross-references applicable to the provisions of the Bylaws.

7. READING OF DOCUMENTS: The reading of the consolidated voting summary,

consolidating the votes cast by means of BVDs, was waived by the unanimous consent of those present, as it was already known to those present, and it remained available to the shareholders, pursuant to the sole paragraph of Article 46-C of CVM Resolution 81, as well as the documents related to the matters to be resolved at this Meeting. Thereafter, it was inquired whether any of the shareholders virtually present at the Meeting had submitted a vote by means of a BVD and wished to cast their vote in person at this Meeting, for purposes of disregarding the remote vote, pursuant to Article 48, §5, of CVM Resolution 81. At that time, Ms. Fernanda Abreu de Oliveira, representative of Radar (Infrac Master Fundo de I, Maliko Investments LLC, Manuka Investments LLC and Radar Master Fundo de I), requested that their votes cast remotely be disregarded, so that the votes cast in person would be counted.

8. RESOLUTIONS: After verifying the quorum for the Meeting to be duly convened, the drafting of these minutes in summary form and their publication without the shareholders' signatures was authorized, as permitted by Article 130, §§1 and 2, of the Brazilian Corporation Law. Subsequently, after reviewing and discussing the matters indicated in the Agenda, the shareholders resolved as follows, as per the final summarized voting map contained in **Schedule I** to these minutes:

a) Approve, by a qualified majority, the creation of PNA1 shares, with the same rights, preferences and advantages as the currently existing PNAs, plus the right to sell in a tender offer arising from the change of control, so as to ensure equal them equal treatment to that afforded to the transferor, and without the need for approval at a special meeting of preferred shareholders.

b) Approve, by a qualified majority, the creation of PNB1 shares, with the same rights, preferences and advantages as the currently existing PNBs, plus the right to sell in a tender offer arising from the change of control, so as to ensure equal them equal treatment to that afforded to the transferor, and without the need for approval at a special meeting of preferred shareholders.

c) Approve, by a qualified majority, the creation of PNRs, registered, book-entry, with no par value and subject to mandatory redemption, without the need for approval at a special meeting of preferred shareholders, pursuant to Article 44, §6, of the Brazilian Corporation Law.

d) Approve, by a qualified majority, the creation of PNCs, registered, book-entry, with no par value, convertible into common shares and redeemable plus the right to sell in a tender offer arising from the change of control, so as to ensure equal them equal treatment to that afforded to the transferor, without the need for approval at a special meeting of preferred shareholders.

e) Approve, by majority, considering the approval of the creation and issuance of the New PNs, the following Conversions: **(1)** conversion of PNA shares into PNA1 and PNR shares, at the ratio of 1 (one) PNA share to 1 (one) PNA1 share and 1 (one) PNR share; and **(2)** conversion of PNB shares into PNB1 and PNR shares, at the ratio of 1 (one) PNB share to 1 (one) PNB1 share and 1 (one) PNR share.

f) Approve, by majority, considering the approval of the Conversions, the PNR Redemption to be carried out immediately after the Conversions, with due payment to the shareholders holding PNR shares of the amount of R\$1.2994705188032 per redeemed share, as set by the Company's Board of Directors at a meeting held on December 8, 2025.

g) Approve, by majority, the granting of the right to sell in a tender offer arising from the change of control, to the holders of common shares issued by the Company, so as to ensure equal them equal treatment to that afforded to the transferor'.

h) Approve, by majority, the increase of the Company's authorized capital limit and the consequent amendment of the *caput* of Article 5 of the Bylaws, whereby the Company's authorized capital changed from R\$ 100,000,000,000.00 (one hundred billion) to R\$ 130,000,000,000.00 (one hundred and thirty billion).

i) Approve, by majority, the amendment of the Company's Bylaws to: **(i.1)** amend Article 4, *caput*, and §1, to include PNA1, PNB1, PNR, and PNC as new classes of preferred shares; amend §4 to regulate the one vote per share right of the PNCs; include §5 to provide for the extinction of the PNC class after the conversion or redemption of all its shares; include a new paragraph to expressly provide for the mandatory redeemable nature of the PNR and its automatic extinction upon full redemption; **(i.2)** amendment of Article 5, *caput*, to allow increases within the Company's authorized capital through the issuance of PNCs; **(i.3)** amend the wording of Article 6, sole paragraph, due to the creation of the PNCs, to establish that this provision applies only to class "A1" and "B1" preferred shares; **(i.4)** make wording adjustments to Articles 9 and 10 in order to encompass all shares with voting rights, including the PNCs, in the context of the tender offer triggered upon reaching a relevant shareholding threshold (poison pill); **(i.5)** amend Article 11, *caput*, to contemplate the existence of the PNA1, PNB1, and PNC, including new paragraphs regulating their rights, characteristics, advantages, and limitations; provide for the tag-along right of the PNA1, PNB1, PNCs, and common shares; regulate the immediate redemption of the PNRs, the method for calculating the redemption value, its conditions and limitations; adjust the wording of §§1 to 6 to update numbering and the "A1" and "B1" nomenclature; **(i.6)** amend Article 16 to provide for the exceptions set forth in Article 11, §10 and §§15 to 17; **(i.7)** amend Article 34, *caput*, in order to expressly state that the right to elect board members in a separate vote applies only to preferred shares with no voting rights; and **(i.8)** amend Article 36, item XI, to include preferred shares among the matters under the competence of the Board of Directors relating to the issuance of shares under authorized capital.

j) Approve, by majority, considering the approval of items (a) to (i) above, the consolidation of the Company's Bylaws, considering all amendments approved by the shareholders at the Meeting, including renumbering adjustments, updates to defined terms and cross-references applicable to the provisions of the Bylaws, which shall henceforth read as set forth in **Schedule II** to these minutes.

9. RECORDS: The Chair of the Meeting recorded that, as a result of the full approval of the matters on the Agenda by the Meeting, the resolutions adopted by the Board of Directors, at a

meeting held on December 8, 2025, regarding (i) the increase of the capital stock in the amount of R\$30,000,000,024.48, through the capitalization of a portion of the balances recorded in the Company's Profit Reserves accounts, with the consequent issuance and delivery to the shareholders of the Company of 606,796,117 new PNC shares, as a bonus; and (ii) the definition of the redemption price of the PNR shares in the amount of R\$1.2994705188032 per redeemed PNR share, became effective.

Additionally, Dr. Ivo Timbó, attorney-in-fact of the Federal Treasury, representing the Federal Government, recorded the Federal Government's vote against all items on the Agenda, as per the full statement contained in **Schedule III** to these minutes.

10. VOTING MAP AND ADDITIONAL CLARIFICATIONS: The final voting map, containing the favorable vote regarding the items on the Agenda of this Meeting, is included in **Schedule I** to these minutes.

11. CLOSURE: There being no further business to address, the Meeting was adjourned, and these minutes were drawn up in summary form and published without signatures, pursuant to Article 130, §§1 and 2, of the Brazilian Corporation Law, were made available to all shareholders who requested a copy by e-mail, and were signed by the members of the Board of the Meeting, and the shareholders who participated in this Meeting via the Digital Platform made available by the Company had their attendance recorded by the members of the Board of the Meeting and are deemed signatories of these minutes, pursuant to Article 47, §1, of CVM Resolution 81.

Shareholders Present at the Meeting:

Representatives:

Michele Gonsales - BANCLASS FUNDO DE INVESTIMENTO EM ACOES, FIDELITY FUNDS SICAV, FUNDO DE INVESTIMENTO DE ACOES DINAMICA ENERGIA, HEPTAGON FUND ICAV - KOPERNIK GLOBAL ALL-CAP E F, IT NOW IBOVESPA B3 BR+ FUNDO DE NDICE - RESPONSABILIDADE LIM, IT NOW IBOVESPA FUNDO DE INDICE, IT NOW IGCT FUNDO DE INDICE, IT NOW ISE FUNDO DE INDICE, IT NOW PIBB IBRX-50 FUNDO DE INDICE, ITAU FLEXPREV SMART ACOES BRASIL FIF RL, ITAU HUNTER LONG SHORT PLUS FIF MULT RL, ITAU LONG AND SHORT PLUS MULTIMERCADO FIF RESPONSABILIDADE L, ITAU OPTIMUS LONG SHORT FIF MULT RL, ITAU ACOES DIVIDENDOS FI, ITAU ALVORADA MASTER FIF MULTIMERCADO RESP LIMITADA, ITAU ARTAX ENDURANCE FUNDO DE INVESTIMENTO FINANCEIRO MULTIM, ITAU ARTAX LONG BIAS MULTIMERCADO FUNDO DE INVESTIMENTO FINA, ITAU ARTAX MULTIMERCADO FUNDO DE INVESTIMENTO FINANCEIRO RES, ITAU ARTAX ULTRA MULTIMERCADO FUNDO DE INVESTIMENTO FINANCEI, ITAU ASGARD ACOES FUNDO DE INVESTIMENTO FINANCEIRO RESPONSAB, ITAU ASGARD INSTITUCIONAL ACOES FUNDO DE INVESTIMENTO FINANC, ITAU BALANCEADO ATIVO FUNDO MUTUO DE PRIVATIZACAO FGTS CARTE, ITAU CAIXA ACOES - FUNDO DE INVESTIMENTO, ITAU DUNAMIS MASTER FUNDO DE INVESTIMENTO EM ACOES, ITAU ELETROBRAS ACOES FUNDO DE INVESTIMENTO FINANCEIRO RESPO, ITAU EXCELENCIA SOCIAL ACOES FUNDO DE INVESTIMENTO SUSTENTAV, ITAU FTSE RAFI

BRAZIL 50 CAPPED INDEX FIA, ITAU FUNDO MUTUO DE PRIVATIZACAO FGTS ELETROBRAS RESPONSABIL, ITAU GOVERNANCA CORPORATIVA ACOES FUNDO DE INVESTIMENTO, ITAU HUNTER TOTAL RETURN MULTIMERCADO FUNDO DE INVESTIMENTO, ITAU IBOVESPA ATIVO MASTER FUNDO DE INVESTIMENTO EM ACOES, ITAU IBRX ATIVO MASTER FIA, ITAU INDEX ACOES IBOVESPA FUNDO DE INVESTIMENTO FINANCEIRO R, ITAU INDEX ACOES IBRX FUNDO DE INVESTIMENTO FINANCEIRO RESPO, ITAU INFLACAO MULTISTRATEGIA MULT FIF RESP LTDA, ITAU INFLATION EQUITY OPPORTUNITIES ACOES FI, ITAU INFLATION EQUITY OPPORTUNITIES MULT. FI, ITAU INSTITUCIONAL INFLACAO MULTISTRATEGIA MM FI, ITAU MASTER GLOBAL DINAMICO MULTIMERCADO FUNDO DE INVESTIMEN, ITAU MASTER GLOBAL DINAMICO ULTRA MULTIMERCADO FUNDO DE INVE, ITAU MASTER HUNTER L O FIF EM ACOES - RESP LIMITADA, ITAU MASTER MOMENTO ACOES FUNDO DE INVESTIMENTO FINANCEIRO R, ITAU MOMENTO II ACOES FUNDO DE INVESTIMENTO, ITAU MOMENTO IQ ACOES FUNDO DE INVESTIMENTO, ITAU OPTIMUS EXTREME MULTIMERCADO FUNDO DE INVESTIMENTO FINA, ITAU OPTIMUS LONG BIAS MULTIMERCADO FI, ITAU OPTIMUS TITAN MULTIMERCADO FUNDO DE INVESTIMENTO, ITAU PHOENIX ACOES FIF RL, ITAU PREVIDENCIA IBRX FUNDO DE INVESTIMENTO FINANCEIRO EM AC, ITAU S&P/B3 LOW VOLATILITY FIA, ITAU SIRIUS FIFA RESP. LTDA, ITAU VERTICE OMNI FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERC, ITAU VOTL FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO RESP, LONG BIAS FUNDO DE INVESTIMENTO FINANCEIRO EM ACOES RESPONS, MONEDA LUXEMBOURG SICAV- LATIN AMERICA EQUITIES FUND, SCHRODER BEST IDEAS FUNDO DE INVESTIMENTO EM ACOES, STICHTING BEDRIJFSTAKPENSIOENFONDS V H S, A,ENGLASZETBEDRIJF;

Fernanda Abreu de Oliveira - INFRAD MASTER FUNDO DE INVESTIMENTO EM ACOES, MALIKO INVESTMENTS LLC, MANUKA INVESTMENTS LLC, RADAR MASTER FUNDO DE INVESTIMENTO DE ACOES, TUCURUI FUNDO DE INVESTIMENTO EM ACOES, XINGO FIA;

Frederico Djun Takahashi Saraiva - CAPSTONE MACRO MASTER FUNDO DE INVESTIMENTO MULTIMERCADO;

Ivo Cordeiro Pinho Timbó - UNIAO FEDERAL;

Manuel Nogueira Lois - JABURA FUNDO DE INVESTIMENTO FINANCEIRO ACOES.;

Shareholders:

CITIBANK N.A. representing the ADRs

Votes received through B3:

1895 FONDS FGR, ABN AMRO FUNDS (LUX), ABRDN OEIC I-ABRDN LATIN AMERICAN EQUITY FUND, ABRDN OEIC IV-ABRDN EMERGING MARKETS EQUITY TRACKER FUND, ABRDN OEIC VI-ABRDN EMERGING MARKETS EQUITY ENHANCED INDEX F, ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND, ADALTO ROCHA FERRAZ, ADILSON

ROCHA, ADVANCED SERIES TRUST - AST PRUDENTIAL GROWTH ALLOCATION POR, AFONSO CELSO MAGALHAES MADEIRA, AGIPI ACTIONS EMERGENTS AMUNDI, AI BALANCED LIFE FUND, AI BALANCED PENSION FUND, AI DISTRIBUTION LIFE FUND, AI STRATEGIC GLOBAL EQUITY FUND, ALASKA COMMON TRUST FUND, ALASKA PERMANENT FUND, ALBERTA INVESTMENT MANAGEMENT CORPORATION, ALBERTO PIZZOLATTI REMOR, ALBERTO RODOLFO GONCALVES, ALBERTO SILVA SANTANA, ALEXANDRE CARLOS DE LIMA, ALICE FOLLMANN, ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GR, ALLIANCE TRUST PLC, ALLIANZ GB INV GMBH ON BEHALF OF ALLIANZ VGL FONDS, ALLIANZ GLOBAL INV GMBH ACTING ON BEHALF OF ALLIANZ EEE FON, ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF OF ALLIANZ, ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF OF ALLIANZ PV-WS FON, ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF OF ALLIANZ VGI 1 FON, ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF OF ALLIANZGI-FONDS V, ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF OF KOMFORTDYNAMIK S, AMERICAN HEART ASSOCIATION, INC., AMUNDI ETF ICAV - AMUNDI PRIME ALL COUNTRY WORLD UCITS ETF, ANDERSSON CHRYSKYAN FARIAS ACIOLI, ANDRE LIMA DE MOURA, ANDRE LOPES PEREIRA, ANDRE LUIS CANARIO DA CONCEICAO, ANDRE LUIZ MARTINS, ANDRE RICARDO DE ALMEIDA, ANDREIA CRISTINA SILVA EVANGELISTA, ANTONIO APARECIDO FERREIRA ALVES, ANTONIO ARNALDO BELAZ, ANTONIO CORROCHANO, ANTONIO IVAN VIEIRA CRUZ, ANTONIO JOAQUIM ALVES LOPES, ANTONIO LUIZ DE SAMPAIO, ANTONIO MARCOS GOULART, AP PENSION LIVSFORSIKRINGSAKTIESELSKAB, AQR EMERGING EQUITIES FUND LP, AQR INNOVATION FUND, L.P., AQR UCITS FUNDS, ARERO - DER WELTFONDS -NACHHALTIG, ARGA EMERGING MARKETS EX CHINA FUND, A SERIES OF A, ARGUCIA ENDOWMENT FUNDO DE INV MULTIMERCADO, ARGUCIA INCOME FUNDO DE INVESTIMENTO EM ACOES, ARIEL EMERGING MARKETS VALUE EX-CHINA FUND LLC, ARIEL EMERGING MARKETS VALUE FUND LLC, ARMANDO BENTO LAMAS, ASHMORE SICAV LATIN-AMERICA EQUITY FUND, ASSET MANAGEMENT EXCHANGE UCITS CCF, AURORA BRAZIL, LLC, AUSTRALIAN RETIREMENT TRUST, AUSTRALIANSUPER PTY LTD AS TRUSTEE FOR AUSTRALIASUPER, AVADIS FUND, AVADIS FUND - AKTIEN EMERGING MARKETS INDEX, AVIVA I INVESTMENT FUNDS ICVC - AVIVA I INTERNATIONAL I T F, AVIVA INVESTORS, AVIVA LIFE PENSIONS UK LIMITED, AWARE SUPER PTY LTD, AXA INVESTMENT MANAGERS SCHWEIZ AG ON BEHALF OF AX, AZ FUND 1 - AZ EQUITY - BRAZIL TREND, AZVALOR INTERNACIONAL FI, AZVALOR LUX SICAV - AZVALOR INTERNATIONAL, BAILLIE GIFFORD COLLECTIVE INVESTMENT TRUST, BAILLIE GIFFORD EMERGING MARKETS EQUITIES FUND, BAILLIE GIFFORD EMERGING MARKETS EX CHINA FUND, BAILLIE GIFFORD EMERGING MARKETS FUND, BAILLIE GIFFORD EMERGING MARKETS GROWTH FUND, BAILLIE GIFFORD EMMERGING MARKETS LEADING COMPANIES FUND, BAILLIE GIFFORD WORLDWIDE F PLC/BAILLIE G W E M L COMP FUND, BANCO DO NORDESTE DO BRASIL S/A, BARCLAYS MULTI-MANAGER FUND PUBLIC LIMITED COMPANY, BB 3F FUNDO DE INVESTIMENTO MULTIMERCADO CREDITO PRIVADO LP, BB A57 FUNDO DE INVESTIMENTO FINANCEIRO EM ACOES RESPONSABIL, BB ACOES ALOCACAO ETF FUNDO DE INVESTIMENTO EM ACOES, BB ACOES ELETROBRAS FUNDO DE INVESTIMENTO FINANCEIRO RESPON, BB ACOES ENERGIA FIA, BB ACOES GOVERNANCA FI, BB AFAM FIF EM ACOES RESP LIMITADA, BB B5C FI MULTIMERCADO CRED PRIVADO LONGO PRAZO, BB BNC ACOES NOSSA CAIXA

NOSSO CLUBE DE INVESTIMENTO, BB CAP ACOES FUNDO DE INVESTIMENTO, BB DIVERSIFICACAO FMP-FGTS CARTEIRA LIVRE, BB ECO GOLD FUNDO DE INVESTIMENTO EM ACOES, BB ETF IBOVESPA FUNDO DE INDICE, BB ETF INDICE BOVESPA B3 BR+ FUNDO DE INDICE RESP LTDA, BB ETF NDICE DIVERSIDADE B3 INVESTIMENTO SUSTENTVEL FUNDO DE, BB FUNDO MUTUO DE PRIVATIZACAO - FGTS ELETROBRAS, BB FUNDO MUTUO DE PRIVATIZACAO - FGTS ELETROBRAS - MIGRACAO, BB MONTANHA MAGICA II FUNDO DE INVESTIMENTO FINANCEIRO EM AC, BB OLIMPICO FIA BDR NIVEL I, BB ONDINA II ACOES FI - BDR NIVEL I, BB PREVIDENCIA ACOES IBRX FUNDO DE INVESTIMENTO, BB TERRA DO SOL FUNDO DE INVESTIMENTO MM CREDITO PRIVADO, BB TOP ACOES ESTRATEGIA MULTIFATORIAL EXCLUSIVO FI RL, BB TOP ACOES DIVIDENDOS FIA, BB TOP ACOES IBOVESPA ATIVO FI, BB TOP ACOES IBOVESPA INDEXADO FI, BB TOP ACOES INDICE DE SUST EMP FI EM ACOES, BB TOP ACOES INFRAESTRUTURA FIA, BB TOP ACOES VALOR FUNDO DE INV EM ACOES, BB TOP MASTER FI MULTIMERCADO LP, BBH GQG PARTNERS EMERGING MARKETS EQUITY MASTER FU, BERNARDO GRINGS, BEST INVESTMENT CORPORATION, BIMCOR GLOBAL EQUITY POOLED FUND, BLACKROCK A. M. S. AG ON B. OF I. E. M. E. I. F. (CH), BLACKROCK ASSET MANAG IR LT I ITS CAP A M F T BKR I S FD, BLACKROCK CDN MSCI EMERGING MARKETS INDEX FUND, BLACKROCK GLOBAL FUNDS, BLACKROCK GLOBAL INDEX FUNDS, BLACKROCK LIFE LIMITED, BLACKROCK LIFE LIMITED - DC OVERSEAS EQUITY FUND, BLK MAGI FUND, BMO MSCI EMERGING MARKETS INDEX ETF, BNP PARIBAS EASY MSCI ACWI SRI S - SERIES PAB 5% CAPPED UCIT, BNP PARIBAS EASY MSCI EMERGING ESG FILTERED MIN TE, BNP PARIBAS FUNDS BRAZIL EQUITY, BNYM MELLON CF SL EMERGING MARKETS STOCK INDEX FUND, BOARD OF PENSIONS OF THE EVANGELICAL LUTHERAN CHURCH IN AMER, BORDER TO COAST EMERGING MARKETS EQUITY ALPHA FUND, BORDER TO COAST GLOBAL EQUITY ALPHA FUND, BRASILPREV TOP A FUNDO DE INV DE ACOES, BRASILPREV TOP ACOES DIVIDENDOS FI, BRASILPREV TOP PLUS FDO DE INVEST DE ACOES, BRASILPREV TOP VALOR FUNDO DE INVESTIMENTO EM ACOES, BRENDI DIAS DE OLIVEIRA, BRIGHTER SUPER, BRITISH COAL STAFF SUPERANNUATION SCHEME, BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION, BRUNO KLAPPER LOPES, BUREAU OF LABOR FUNDS - LABOR PENSION FUND, BUREAU OF LABOR FUNDS - LABOR RETIREMENT FUND, CAISSE DE DEPOT ET PLACEMENT DU QUEBEC, CALAMOS EVOLVING WORLD GROWTH FUND, CALAMOS GLOBAL DYNAMIC INCOME FUND, CALAMOS GLOBAL TOTAL RETURN FUND, CALDWELL-LAZARD COREPLUS INFRASTRUCTURE FUND, CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM, CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM, CAMBRIA GLOBAL VALUE ETF, CAMILA GUALDA SAMPAIO ARAUJO, CANADA PENSION PLAN INVESTMENT BOARD, CANADA POST CORPORATION REGISTERED PENSION PLAN, CARESUPER, CARLEDES GUSMAO DA SILVEIRA, CARLOS ALBERTO POLICARO, CARLOS EDUARDO ARAUJO DA FONSECA, CARLOS EUGENIO GONCALVES BUTZE, CARLOS GILBERTO FACINCANI, CARLOS ROGERIO OLIVEIRA RODRIGUES, CARMIGNAC EMERGENTS, CARMIGNAC PORTFOLIO - EMERGENTS, CARMIGNAC PORTFOLIO - EMERGING PATRIMOINE, CAROLINA DE REZENDE SAGGIN, CATHAY UNITED BANK, IN ITS CAPACITY AS MASTER COEIB FUND, CENTRAL PROVIDENT FUND BOARD, CHANG HWA CO BANK, LTD IN ITS C AS M CUST OF N B FUND, CHEVRON UK PENSION PLAN, CHUNGHWA POST CO, LTD, CIBC EMERGING MARKETS EQUITY INDEX ETF, CIBC

EMERGING MARKETS INDEX FUND, CINTIA ZOYA NUNES, CITITRUST LIM AS TR OF BLACK PREMIER FDS- ISH WOR EQU IND FD, CITITRUST LIMITED AS T OF A F S A MODERATE GROWTH FUND, CITITRUST LTD A T VANGUARD FDS SERIES VANGUARD INCOME FUND, CITY OF NEW YORK GROUP TRUST, CITY OF PHILADELPHIA PUB EMPLOYEES RET SYSTEM, CLAUS JOSE HOFMAN MULLER, CLAYTON DO CARMO RAMOS, CLEARBRIDGE RARE INFRASTRUCTURE INCOME FUND - HEDGED, CLEARBRIDGE RARE INFRASTRUCTURE INCOME FUND - UNHEDGED, COLLEGE RETIREMENT EQUITIES FUND, COLONIAL FIRST STATE EMERGING MARKETS FUND 4, COLONIAL FIRST STATE EMERGING MARKETS FUND 6, COLONIAL FIRST STATE GLOBAL SHARE FUND 16, COLONIAL FIRST STATE INVESTMENT FUND 121, COLONIAL FIRST STATE INVESTMENT FUND 122, COLONIAL FIRST STATE INVESTMENT FUND 50, COLONIAL FIRST STATE WHOLESALE INDEXED GLOBAL SHAR, COLUMBIA THREADNEEDLE (UK) ICVC III - CT UNIVERSAL MAP INCOM, COMMINGLED PENSION TRUST FUND (EMERGING MARKETS EQUITY INDEX, COMMINGLED PENSION TRUST FUND (GL EMERGING MKT OPP) OF JPM, COMMINGLED PENSION TRUST FUND (GLOBAL ALL COUNTRY RESEARCH E, COMMINGLED PENSION TRUST FUND EMERGING MARKETS RESEARCH ENHA, COMMONWEALTH SUPERANNUATION CORPORATION, CONNECTICUT GENERAL LIFE INSURANCE COMPANY, CONSTRUCTION BUILDING UNIONS SUPER FUND, COUNTY EMPLOYEES ANNUITY AND BENEFIT FD OF THE COOK COUNTY, CULLEN EMERGING MARKETS HIGH DIVIDEND FUND, CULLEN FUNDS PLC - EMERGING MARKETS HIGH DIVIDEND, CUSTODY B. OF J. LTD. RE: STB D. B. S. M. F., CUSTODY B. OF J. LTD. RE: STB D. E. E. F. I. M. F., CUSTODY B.O.J.L..AS.T.F.S.E.E.INDEX MOTHER FUND, CUSTODY BANK OF JAPAN, LTD. AS TR F HSBC BRAZIL NEW MO FUND, CUSTODY BANK OF JAPAN, LTD. AS TRUSTEE FOR SMBCTB, CUSTODY BANK OF JAPAN, LTD. RE: EMERG EQUITY PASSIVE MOTHR F, DANIEL IOSHITERU KINPARA, DANILO JEFFERSON FREIRE DE OLIVEIRA, DANILO JOSE DE SOUZA CORREA, DANILO OLIVEIRA RIBEIRO, DARIO FERNANDO DE OLIVEIRA SANTOS SOARES, DARWIN TEIXEIRA DE NIGRO, DESJARDINS EMERGING MARKETS EQUITY INDEX ETF, DESJARDINS RI EMERGING MARKETS - LOW CO2 INDEX ETF, DESJARDINS RI EMERGING MARKETS MULTIFACTOR - LOW C, DESJARDINS RI GLOBAL MULTIFACTOR - FOSSIL FUEL RES, DEUTSCHE INVEST I BRAZILIAN EQUITIES, DEUTSCHE X-TRACKERS MSCI ALL WORLD EX US HEDGED EQUITY ETF, DIANDRA DE ANDRADES, DIEGO FERNANDES GARCIA, DIEGO SCHRODER DA SILVA, DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIM, DIVINA LUZ ALEXANDRE, DUART MOREIRA DUART, DUKE POWER CO EMPLOYEE RETIREMENT PLAN, DWS ADVISORS EMERGING MARKETS EQUITIES-PASSIVE, DWS INVEST (IE) ICAV, DWS INVEST EMERGING MARKETS TOP DIVIDEND, DWS INVEST ESG GLOBAL EMERGING MARKETS EQUITIES, DWS INVEST LATIN AMERICAN EQUITIES, DWS INVESTMENT S.A. FOR ARERO - DER WELTFONDS, DWS LATIN AMERICA EQUITY FUND, EDEMILSON FARIAS RIBEIRO, EDMEA ANDRADE DE AZEVEDO OLIVEIRA, EDMUNDO CALASANS DE CARVALHO JUNIOR, EDSON DA SILVA LOPES, EDSON TULIO SANTOS DE ARAUJO, EDUARDO SIVIERI ROCHA VIEIRA, ELDER SANTOS NAZARETH, ELIO GIL DE MEIRELLES WOLFF, EMER MKTS CORE EQ PORT DFA INVEST DIMENS GROU, EMERGING MARKETS COMPLETION FUND, L.P., EMERGING MARKETS EQUITY FOCUS PORTFOLIO, EMERGING MARKETS EQUITY INDEX MASTER FUND, EMERGING MARKETS EQUITY SELECT ETF, EMERGING MARKETS INDEX NON-LENDABLE

FUND, EMERGING MARKETS INDEX NON-LENDABLE FUND B, EMPLOYEES RETIREMENT SYSTEM OF GEORGIA, EMPOWER ANNUITY INSURANCE COMPANY, EMPOWER EMERGING MARKETS EQUITY FUND, ENVIRONMENT FUND, EQ/EMERGING MARKETS EQUITY PLUS PORTFOLIO, ERIC MONTEIRO DE MEDEIROS, ERIE INSURANCE EXCHANGE, ESKOM PENSION AND PROVIDENT FUND, EUCLIDES TEDESCO, EURIZON CAPITAL S.A., EVANDRO MARCOS ZEMOLIN, FABIANO ROCHA FERREIRA, FABIO TANAKA, FAMA MASTER FUNDO DE INVESTIMENTO DE ACOES, FEDERATED HERMES GLOBAL ALLOCATION FUND, FELIPE BUZELLI AZEVEDO, FICE IPO LLC FIDELITY EMERGING MARKETS EQUITY CENTRAL FUND, FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS, FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: FIAM, FIAM SELECT EMERGING MARKETS EQUITY FUND, LP, FIAM SELECT GLOBAL PLUS ALL CAP COMMINGLED POOL, FIDELITY CONCORD STREET TRUST: FIDELITY ZERO INT. INDEX FUND, FIDELITY EMERGING MARKETS EQUITY MULTI-ASSET BASE FUND, FIDELITY EMERGING MARKETS OPPORTUNITIES INSTITUTIO, FIDELITY GLOBAL EX-U.S. EQUITY INDEX INSTITUTIONAL, FIDELITY INSTITUTIONAL FUNDS ICVC - SELECT EM MA EQ FUND, FIDELITY INVEST TRUST: FIDELITY SERIES EMERG MARK OPPORT FUN, FIDELITY INVESTMENT FUNDS FIDELITY INDEX EMERG MARKETS FUND, FIDELITY INVESTMENT TRUST: FIDELITY SAI SUSTAINABL, FIDELITY INVESTMENT TRUST: FIDELITY SERIES EMERGIN, FIDELITY INVESTMENT TRUST: FIDELITY SUSTAINABLE EM, FIDELITY RUTLAND SQUARE TRUST II: STRATEGIC A E M FUND, FIDELITY RUTLAND SQUARE TRUST II: STRATEGIC ADVISE, FIDELITY SALEM STREET T: FIDELITY E M INDEX FUND, FIDELITY SALEM STREET T: FIDELITY G EX U.S INDEX FUND, FIDELITY SALEM STREET T: FIDELITY TOTAL INTE INDEX FUND, FIDELITY SALEM STREET TRUST: FIDELITY FLEX INTERNA, FIDELITY SALEM STREET TRUST: FIDELITY FLEX INTERNATIONAL IND, FIDELITY SALEM STREET TRUST: FIDELITY SAI EMERGING M I FUND, FIDELITY SALEM STREET TRUST: FIDELITY SERIES G EX US I FD, FIDELITY SELECT EMERGING MARKETS EQUITY INSTITUTIONAL TRUST, FIDELITY SELECT GLOBAL PLUS ALL CAP EQUITY INSTITUTIONAL TRU, FIRST TRUST BLOOMBERG EMERGING MARKET DEMOCRACIES, FIRST TRUST GLOBAL F PLC - FIRST T G E INCOME UCITS ETF, FIRST TRUST LATIN AMERICA ALPHADIX FUND, FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX F, FLORIDA RETIREMENT SYSTEM TRUST FUND, FMR CAPITAL INC., FORD MOTOR CO DEFINED BENEF MASTER TRUST, FORD MOTOR COMPANY OF CANADA, L PENSION TRUST, FRANCISCO ASSIS DUARTE DE LIMA, FRANCISCO FARIAS CARVALHO, FRANKLIN CLEARBRIDGE SUSTAINABLE GLOBAL INFRASTRUCTURE INCOM, FRANKLIN LIBERTYQT EMERGING MARKETS INDEX ETF, FRANKLIN LIBERTYSHARES ICAV, FRANKLIN TEMPLETON ETF T - FRANKLIN LIBERTYQ EMERGING M ETF, FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE BRAZI, FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE LATIN, FRANKLIN TEMPLETON FUNDS - FTF CLEARBRIDGE GLOBAL, FRANKLIN TEMPLETON GLOBAL FUNDS PLC, FRANKLIN TEMPLETON INVESTMENT FUNDS, FRANKLIN TEMPLETON SINOAM GLOBAL INFRASTRUCTURE FUND, FUTURE FUND BOARD OF GUARDIANS, GABRIEL DA SILVA OLIVEIRA, GALILEU DOMINGUES DE BRITO FO, GAM INVESTMENT MANAGEMENT (SWITZERLAND) AG F Z I I-Z A E M P, GENERAL ORGANISATION FOR SOCIAL INSURANCE, GENERAL PENSION AND SOCIAL SECURITY AUTHORITY, GEORGE LUIZ PEREIRA DO CARMO, GILBERTO CARDOSO BRAZ, GILBERTO ROCHA MELO FILHO, GLOBAL EMERGING MARKETS DISCOVERY - CANADA FUND,

GLOBAL MACRO CAPITAL OPPORTUNITIES PORTFOLIO, GLOBAL TRUST COMP FBO AQR COLLEC INV TRUST-AQR E E C I FUND, GLOBAL X RENEWABLE ENERGY PRODUCERS UCITS ETF, GLOBAL X YELDCO RENEWABLE ENERGY INCOME ETF, GOLDMAN SACHS EMERGING MARKETS EQUITY INCOME, GOLDMAN SACHS ETF ICAV ACTING SOLELY ON BEHALF OF, GOLDMAN SACHS ETF TRUST - GOLDMAN S ACTIVEBETA E M E ETF, GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS EMERGING M, GOLDMAN SACHS ETF TRUST II - GOLDMAN SACHS MARKETB, GOLDMAN SACHS FUNDS - GOLDMAN SACHS E MARKETS EQ PORTFOLIO, GOLDMAN SACHS FUNDS - GOLDMAN SACHS EMERGING MARKE, GOLDMAN SACHS TRUST - GOLDMAN SACHS EMERGING MARKE, GOLDMAN SACHS TRUST GOLD. SACHS EM MKT EQ F, GOVERNMENT EMPLOYEES PENSION FUND, GOVERNMENT OF SINGAPORE, GOVERNMENT SUPERANNUATION FUND, GQG GLOBAL UCITS ICAV, GQG PARTNERS EMERGING MARKETS EQUITY CIT, GQG PARTNERS EMERGING MARKETS EQUITY FUND, GQG PARTNERS EMERGING MARKETS EQUITY FUND (AUSTRALIA), GQG PARTNERS EMERGING MARKETS EQUITY FUND-GQG PARTNERS S LLC, GQG PARTNERS EMERGING MARKETS QUALITY EQUITY FUND, GQG PARTNERS GLOBAL QUALITY DIVIDEND INCOME FUND, GQG PARTNERS GLOBAL QUALITY DIVIDEND INCOME FUND (, GQG PARTNERS INTERNATIONAL QUALITY DIVIDEND INCOME, GREISON MARTINS DA SILVA, GUIDE FUNDO MUTUO DE PRIVATIZACAO - FGTS ELETROBRAS, GUIDESTONE FUNDS EMERGING MARKETS EQUITY FUND, GUILHERME MONTEIRO MARINHO, GUILHERME SANCHES CARRONE, GUSTAVO DANIEL MARCHINI, HAND COMPOSITE EMPLOYEE BENEFIT TRUST, HANDELSBANKEN EMERGING MARKETS INDEX, HANDELSBANKEN GLOBAL INDEX CRITERIA, HARTFORD SCHRODERS INTERNATIONAL MULTI-CAP VALUE FUND, HC CAPITAL TRUST THE EMERGING MARKETS PORTFOLIO, HEITOR LA SERRA DIAS, HENRIQUE ALVES PEREIRA, HESTA, HEXAVEST EMERGING MARKETS FUND, HGIF - GLOBAL EMERGING MARKETS MULTI-ASSET INCOME, HOBSON/LUCAS FAMILY FOUNDATION, HOSTPLUS POOLED SUPERANNUATION TRUST, HPE COMMON CONTRACTUAL FUND, HSBC BANK PLC AS TRUSTEE OF STATE STREET AUT EMERG, HSBC BANK PLCS AS TRUSTEE OF STATE STREET AUT GLOB, HSBC ETFS PLC - HSBC PLUS EMERGING MARKETS EQUITY INCOME QUA, HSBC GLOBAL INVESTMENT FUNDS - BRAZIL EQUITY, HSBC GLOBAL INVESTMENT FUNDS - BRIC EQUITY, HSBC GLOBAL INVESTMENT FUNDS - BRIC MARKETS EQUITY, HSBC INDEX TRACKER INVEST. FUNDS FTSE ALL WORLD INDEX FUND, HUGO GREGORIO HG MUSSI SILVA, IARAN ANTONIO IZIDORO SANTOS DE OLIVEIRA, IBM 401 (K) PLUS PLAN, IEDA DE MELO BIAGGIO, IGOR DE OLIVA KUHLMANN, ILTON YOSHIO NARITA, IMCO EMERGING MARKETS PUBLIC EQUITY LP, INDUSTRIENS PENSIONFORSIKRING, INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, A T F, INTERNATIONAL EQUITIES B UNIT TRUST, INTERNATIONAL EQUITIES PASSIVE B UNIT TRUST, INTERNATIONAL EQUITY PRIVATE WEALTH POOL, INTERNATIONAL EXPATRIATE BENEFIT MASTER TRUST, INTERNATIONAL MONETARY FUND, INTERVENTURE EQUITY INVESTMENTS LIMITED, INVESCO INVESTMENT MANAGEMENT LTD, ACTING AS MANAG, INVESCO MARKETS III PLC - INV FTSE RI EMERGING MARK U ETF, INVESCO MARKETS III PLC - INVESCO FTSE RAFI ALL-WORLD 3000 U, INVESCO MSCI EMERGING MARKETS ESG UNIVERSAL SCREEN, INVESCO RAFI EMERGING MARKETS ETF, INVESCO SP EMERGING MARKETS LOW VOLATILITY ETF, INVESTORS WHOLESALE EMERGING MARKETS EQUITIES TRUST, IPAC ASSET

MANAGEMENT LIMITED AS RESPONSIBLE ENTITY FOR IPAC, ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TG, ISHARES CORE MSCI EMERGING MARKETS ETF, ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF, ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF, ISHARES EMERGING MARKETS FUNDAMENTAL INDEX ETF, ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND, ISHARES GLOBAL UTILITIES ETF, ISHARES III PUBLIC LIMITED COMPANY, ISHARES LATIN AMERICA 40 ETF, ISHARES MSCI ACWI ETF, ISHARES MSCI ACWI EX U.S. ETF, ISHARES MSCI BRAZIL ETF, ISHARES MSCI BRIC ETF, ISHARES MSCI EMERGING MARKETS ETF, ISHARES MSCI EMERGING MARKETS EX CHINA ETF, ISHARES MSCI EMERGING MARKETS QUALITY FACTOR ETF, ISHARES PUBLIC LIMITED COMPANY, IVAN DE SOUZA MONTEIRO, IVERES DE SOUZA LAGES, J P MORGAN INVESTMENT FUNDS, JANA EMERGING MARKETS SHARE TRUST, JNL EMERGING MARKETS INDEX FUND, JNL MULTI-MANAGER EMERGING MARKETS EQUITY FUND, JNL/GQG EMERGING MARKETS EQUITY FUND, JNL/JPMORGAN GLOBAL ALLOCATION FUND, JOCIMAR SARTORI, JOEL ARAUJO MIRANDA, JOHN HANCOCK FUNDS II INTERNATIONAL STRATEGIC EQUITY ALLOCAT, JOHN HANCOCK TRUST COMPANY COLLECTIVE INVESTMENT T, JOHN HANCOCK VARIABLE INS TRUST INTERN EQUITY INDEX TRUST, JORGE EDUARDO FOUTO MATIAS, JORGE LUIS BERNARDO, JORGE MAURICIO CARDOSO, JOSE ANTONIO VIVALDO DOS SANTOS, JOSE APARECIDO BUFFON, JOSE APARECIDO DA SILVA, JOSE AUGUSTO SANCHES DE ALMEIDA RIOS, JOSE CARLOS BEKER, JOSE CARLOS DA COSTA ESMERALDO, JOSE EDUARDO GUIMARAES BARROS, JOSE FERNANDO RODRIGUES, JOSE LUIZ ROQUE, JOSE MANUEL PINHEIRO BARRADAS, JOSE MARIO NOGUEIRA, JOSE ROBERTO RODRIGUES JUNIOR, JOSE RODOLFO DA SILVA, JOSIVALDO JOSE DOS ANJOS, JP MORGAN CHASE RETIREMENT PLAN, JP MORGAN FUND ICVC - JPM EMERGING MARKETS FUND, JP MORGAN GLOBAL EMERGING MKT INCOME TRUST PLC, JPMORGAN ACTIVE DEVELOPING MARKETS EQUITY ETF, JPMORGAN BETABUILDERS EMERGING MARKETS EQUITY ETF, JPMORGAN DIVERSIFIED RETURN EMERGING MARKETS EQUITY ETF, JPMORGAN EMERGING MARKETS EQUITY FUND, JPMORGAN EMERGING MARKETS RESEARCH ENHANCED EQUITY FUND, JPMORGAN ETFS (IRELAND) ICAV, JPMORGAN FUND ICVC - JPM EMERGING MARKETS INCOME FUND, JPMORGAN FUND ICVC - JPM MULTI-ASSET INCOME FUND, JPMORGAN FUNDS, JPMORGAN FUNDS - EMERGING MARKETS EQUITY FUND, JPMORGAN FUNDS LATIN AMERICA EQUITY FUND, JPMORGAN GLOBAL ALLOCATION FUND, JPMORGAN INCOME BUILDER FUND, JPMORGAN MULTI INCOME FUND, JULIANO BATISTA BENEDETTO, JUNIOR FERNANDES DA SILVA, KAPITALFORENINGEN INVESTIN PRO, PENSAM EQUITIES 1, KAPITALFORENINGEN INVESTIN PRO, VELLIV EMERGING MA, KAZUNORI AKAGI, KENNY LUCAS BITENCOURT DOS SANTOS, KOPERNIK GLOBAL ALL CAP FUND, KOPERNIK GLOBAL ALL-CAP MASTER FUND, LP, KOPERNIK GLOBAL COLLECTIVE INVESTMENT TRUST, KOPERNIK GLOBAL UNCONSTRAINED MASTER FUND, LP, KOPERNIK INTERNATIONAL FUND, KRANESHARES MSCI EMERGING MARKETS EX CHINA INDEX E, LAERTE LOPES RAMOS, LARRAINVIAL ASSET MANAGEMENT SICAV - LATIN AMERICAN EQUITY F, LAZARD ASSET MANAGEMENT LLC, LEANDRO LOPES VARANDA, LEGAL & GENERAL CCF, LEGAL & GENERAL COLLECTIVE INVESTMENT TRUST, LEGAL & GENERAL FUTURE WORLD ESG EMERGING MARKETS, LEGAL & GENERAL GLOBAL EMERGING MARKETS INDEX FUND, LEGAL &

GENERAL GLOBAL EQUITY INDEX FUND, LEGAL & GENERAL ICAV, LEGAL & GENERAL INTERNATIONAL INDEX TRUST, LEGAL AND GENERAL ASSURANCE PENSIONS MNG LTD, LEGAL GENERAL SCIENTIFIC BETA EMERGING MARKETS FUND, LLC, LEGAL GENERAL U. ETF P. LIMITED COMPANY, LEMANIA GLOBAL EQUITY, LENILSON MARTINS SCARPINI, LEONARDO ROCHA DE ALMEIDA, LILIAN REGINA GRECO RODRIGUES, LIONTRUST INVESTMENT FUNDS I - LIONTRUST LATIN AMERICA FUND, LORENTZ, LOS ANGELES COUNTY EMPLOYEES RET ASSOCIATION, LUCAS DE OLIVEIRA PINTO, LUCIANA MARIA JORDAO INACIO, LUCIANO MICHAEL DE SOUZA, LUCIANO VACILOTTO, LUIS GUSTAVO BALDIM, LUIS HUMBERTO REZENDE BARBOSA, LUIZ CARLOS BARROS ALVES, LUIZ PERBONI, LUIZ ROBERTO LOURENA GOMES DA COSTA, LVIP SSGA EMERGING MARKETS EQUITY INDEX FUND, M&G (LUX) INVESTMENT FUNDS 1, M&G FUNDS 1 GSAM GLOBAL EMERGING MARKETS EQUITY FUND, M&G GLOBAL E. M. FUND A SUB FUND OF M&G I. F. (7), MACKENZIE EMERGING MARKETS EQUITY INDEX ETF, MACKENZIE GLOBAL ENVIRONMENTAL EQUITY MASTER FUND, MACKENZIE GREENCHIP GLOBAL ENVIRONMENTAL ALL CAP F, MACKENZIE GREENCHIP GLOBAL ENVIRONMENTAL EQUITY FU, MACKENZIE GREENCHIP GLOBAL ENVIRONMENTAL FUND, MACKENZIE GREENCHIP GLOBAL EQUITY POOL, MACQUARIE MULTI-FACTOR FUND, MACQUARIE TRUE INDEX EMERGING MARKETS FUND, MADALENA HARUE KIKUMOTO, MANAGED PENSION FUNDS LIMITED, MARCELO DE SIQUEIRA FREITAS, MARCELO JOSE ATAIDES DOS REIS, MARCELO LEONARDO LEAL LIMA, MARCELO LIMA, MARCELO MOREIRA MORAES, MARCELO PEREIRA DE CARVALHO, MARCIO CRISTIANO VILAS BOAS UTRERA, MARCIO JOSE DE OLIVEIRA GALEGO, MARCONY JOSE FERRAZ GOMES, MARCOS ALVINO SILVA NETO, MARCOS OLIVEIRA DE LUNA, MARCUS VINICIUS DE ASSIS, MARIA GISELE GONCALVES, MATHEUS LONDRES LEITE GALIZA, MAXIMILLIAN AHMED AVILA CARRIM, MAYCON DOUGLAS DE LIMA, MBB PUBLIC MARKETS I LLC, MERCER EMERGING MARKETS EQUITY FUND, MERCER EMERGING MARKETS FUND, MERCER EMERGING MARKETS SHARES FUND, MERCER QIF FUND PLC, MERCER UCITS COMMON CONTRACTUAL FUND, METIS EQUITY TRUST, MFS DEVELOPMENT FUNDS, LLC, MGF, MGI FUNDS PLC, MIGUEL ANGELO ALVES RIBEIRO, MINeworkers PENSION SCHEME, MINISTRY OF ECONOMY AND FINANCE, MOBIUS LIFE LIMITED, MORGAN STANLEY PATHWAY FUNDS - EMERGING MARKETS EQUITY FUND, MSCI ACWI EX-U.S. IMI INDEX FUND B2, MSCI EMERGING MARKETS EX CHINA IMI INDEX FUND, MSCI EQUITY INDEX FUND B - BRAZIL, MULTI MANAGER CANADA GLOBAL EQUITIES FUND, MURILO MORITZ, NAT WEST BK PLC AS TR OF ST JAMES PL GL SMALL COMP UNIT FUND, NATIONAL COUNCIL FOR SOCIAL SECURITY FUND, NATIONAL EMPLOYMENT SAVINGS TRUST, NATIONAL PENSION INSURANCE FUND, NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS, NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE O, NATWEST TRUSTEE N DEPOSITARY S L AS T OF ST. J S M U T, NCIP MASTER FIA, NEW SOUTH WALLE TR CORP AS TR FOR THE TC EMER MKT SHAR FUND, NEW YORK STATE COMMON RETIREMENT FUND, NEW YORK STATE TEACHERS RETIREMENT SYSTEM, NGS SUPER, NINETY ONE GLOBAL STRATEGY FUND, NORDEA 1, SICAV- NORDEA 1- LATIN AMERICAN EQUITY FUND, NORTHERN EMERGING MARKETS EQUITY INDEX FUND, NORTHERN TRUST COLLECTIVE ALL COUNTRY WORLD I (ACWI) E-U F-L, NORTHERN TRUST COLLECTIVE EMERGING MARKETS INDEX FUND-LEND, NORTHERN TRUST COMMON ALL COUNTRY

WORLD EX-US INVESTABLE MAR, NORTHERN TRUST COMMON ALL COUNTRY WORLD INDEX (ACWI) EX-US F, NORTHERN TRUST COMMON EMER MAR INDEX FUN NON LENDING, NORTHERN TRUST INVESTMENT FUNDS PLC, NORTHERN TRUST UCITS FGR FUND, NTGI QUANTITATIVE MANAGEMENT COLLEC FUNDS TRUST, NUCLEO AGULHAS NEGRAS FUNDO DE INVESTIMENTO DE ACOES, NUCLEO MASTER FUNDO DE INVESTIMENTO DE ACOES, NUCLEO PREV 100 FUNDO DE INVESTIMENTO DE ACOES, NUVEEN EMERGING MARKETS EQUITY INDEX FUND, NUVEEN/SEI TRUST COMPANY INVESTMENT TRUST, OLAVO AUGUSTO GOMES LINHARES, OMERS ADMINISTRATION CORPORATION, ONEPATH GLOBAL EMERGING MARKETS SHARES(UNHEDGED) INDEX POOL, OPPORTUNITY ACOES FIA BDR NIVEL I IE, OPPORTUNITY LOGICA MASTER FIA, OPPORTUNITY SELECTION MASTER FIF ACOES RESP LTDA, OPSEU PENSION PLAN TRUST FUND, OPTIMIX WHOLESALE GLOBAL EMERGING MARKETS SHARE TRUST, PACIFIC GAS A EL COMP NU F Q CPUC DEC MASTER TRUST, PACIFIC SELECT FUND - PD EMERGING MARKETS PORTFOLIO, PAULO CESAR SOUZA DOS SANTOS, PAULO DE TARSO COSTA, PEDRO BERNARDINELLI JUNIOR, PEDRO FUNCHAL DE MIRANDA, PEDRO PAULO DE MAGALHAES OLIVEIRA JR, PEDRO WAGNER POSSA, PEOPLE S BANK OF CHINA, PGIM QUALIFYING INVESTOR FUNDS PLC, PHILADELPHIA GAS WORKS PENSION PLAN, PHOENIX U T M L R P A S INDEX EMERGING MARKET EQUITY FUND, PIMCO EQUITY SERIES: PIMCO RAFI DYNAMIC MULTI-FACTOR EMERGIN, POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERS, POTI LUIZ DE FREIRE LIRA, PREVI RENDA VARIAVEL ATIVA FIA, PRINCIPAL DIVERSIFIED REAL ASSET CIT, PRINCIPAL FUNDS, INC - DIVERSIFIED REAL ASSET FUND, PRUDENTIAL ASSURANCE COMPANY SINGAPORE (PTE) LTD, PRUDENTIAL INVESTMENT PORTFOLIOS 2 - PGIM QMA E. M. E. FUND, PRUDENTIAL TRUST COMPANY, PRUDENTIAL WORLD FUND INC. - PGIM QMA I. E. FUND, PUB INSTITUTIONAL FUND UMBRELLA-PUB EQUITIES EMER MARKETS 1, PUB INSTITUTIONAL FUND UMBRELLA-PUB EQUITIES EMER MARKETS 2, PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO, PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO, PUBLIC EMPLOYEES' LONG-TERM CARE FUND, PUBLIC SECTOR PENSION INVESTMENT BOARD, PUBLIC TRUST AS TRUSTEE FOR AMP WHOLESALE E MARKETS FUND, QUILTER I. E. MARKETS EQUITY G. F. A SUB FUND OF Q. I. OEIC, RAFAEL DE TARSO SCHROEDER, RAFAEL FELIPPE DE OLIVEIRA, RAPHAEL GASPAR CARNEIRO, RARE GLOBAL INFRASTRUCTURE VALUE FUND, RAYTHEON TECHNOLOGIES C. M. R. TRUST, REASSURE LIMITED, RETAIL EMPLOYEES S PTY. LIMITED, ROBECO 3D EM EQUITY UCITS ETF, ROBECO CAPITAL GROWTH FUNDS, ROBERTO CAMPOS ROCHA, ROBERTO DE ARAUJO, ROBERTO DOMINGOS DOS SANTOS JUNIOR, ROBERTO ROCHA DA SILVA, ROBERTO SHIGUEO KIKUTI, ROBSON DE SOUZA ARAUJO, RODRIGO LIMP NASCIMENTO, RODRIGO MASCARENHAS FRANCHINI, RODRIGO MENDONCA BRAVO, ROGERIO DE ARAUJO TEIXEIRA, ROSANA PIRES DA SILVA BURALI, ROYAL LONDON EQUITY FUNDS ICVC, RUSSEL EMERGING MARKETS EQUITY POOL, RUSSELL GLOBAL OPPORTUNITIES FUND, RUSSELL INSTITUTIONAL FUNDS, LLC - REM EQUITY PLUS FUND, RUSSELL INVESTMENT COMPANY EMERGING MARKETS FUND, RUSSELL INVESTMENT COMPANY II PLC, RUSSELL INVESTMENT COMPANY MULTI-ASSET GROWTH STRATEGY FUND, RUSSELL INVESTMENT COMPANY PUBLIC LIMITED COMPANY, RUSSELL INVESTMENT COMPANY RUSSELL MULTI-STRATEGY INCOME F, RUSSELL INVESTMENT COMPANY RUSSELL TAX-

MANAGED INTERNATIONAL, RUSSELL INVESTMENT COMPANY V PUBLIC LIMITED COMPANY, RUSSELL INVESTMENT MANAGEMENT LTD AS TRUSTEE OF THE RUSSELL, RUSSELL INVESTMENT MANAGEMENT [LTD.AS](#) T OF THE R M-A F E FUND, RUSSELL INVESTMENTS GLOBAL SHARES INDEX FUND, RUSSELL INVESTMENTS SUSTAINABLE GLOBAL SHARES EX F, RUSSELL INVESTMENTS SUSTAINABLE GLOBAL SHARES FUND, RUSSELL INVESTMENTS YIELD OPPORTUNITIES POOL, RUSSELL TR COMPANY COMMINGLED E. B. F. T. R. L. D. I. S., RUTGERS, THE STATE UNIVERSITY, S. F. AG O. B. O. S. (CH) I. F. V. S. (CH) I. E. F. E. M. R, SABADELL ACCIONES AMERICA LATINA FIMP, SAFRA ACOES LIVRE MASTER FIA, SAFRA ARQUIMEDES LONG BIAS MASTER FI ACOES BDR NIVEL I, SAFRA DIVIDENDOS FIA, SAFRA EQUITY PORTFOLIO MASTER FIA, SAFRA ETF IBOVESPA EMPRESAS PRIVADAS FUNDO DE INDICE - RESPO, SAFRA ETF MULHERES NA LIDERANCA FUNDO DE INDICE DE ACOES INV, SAFRA FUNDO MUTUO DE PRIVATIZACAO - FGTS ELETROBRAS, SAFRA GALILEO MASTER FUNDO DE INVESTIMENTO MULTIMERCADO, SAFRA IBOVESPA ALOCAO MASTER FUNDO DE INVESTIMENTO EM AES, SAFRA IBOVESPA FUNDO DE INDICE, SAFRA INDEX MASTER FIA, SAFRA INFRAESTRUTURA-FDO DE INV.EM ACOES, SAFRA KEPLER ADVANCED MASTER FUNDO DE INVESTIMENTO MULTIMERC, SAFRA KEPLER EQUITY HEDGE FIM, SAFRA KEPLER FUNDO DE INVESTIMENTO MULTIMERCADO, SAFRA KEPLER MACRO MASTER FIF CLASSE DE INVESTIMENTO MULTIME, SAFRA PREV ACOES FUNDO DE INVESTIMENTO EM ACOES, SAFRA PREV DIVIDENDOS FUNDO DE INVESTIMENTO EM ACOES PREVIDE, SAFRA PREV KEPLER EQUITY HEDGE FUNDO DE INVESTIMENTO MULTIME, SAFRA PREV LONG BIAS MASTER FUNDO DE INVESTIMENTO AES PREVID, SAFRA PREV NEWTON FIM CP PREVIDENCIARIO, SAFRA PREV RETORNO ABSOLUTO MASTER CLASSE DE INVESTIMENTO MU, SAFRA PREV TOTAL RETURN FUNDO DE INVESTIMENTO EM ACOES PREVI, SAFRA PRIVATE-FUNDO DE INVESTIMENTO EM ACOES, SALAAM INTERNATIONAL PASSIVE EQUITIES FUND, SALVADOR FERNANDES DE JESUS JUNIOR, SAS TRUSTEE CORPORATION POOLED FUND, SAULO CALDEIRA DA SILVA, SBC MASTER PENSION TRUST, SCHRODER ADVANCED B. G. E. VALUE FUND, SCHRODER COLLECTIVE INVESTMENT TRUST, SCHRODER GEP GLOBAL ACTIVE VALUE FUND, SCHRODER GLOBAL VALUE FUND, SCHRODER INTERNATIONAL SELECTION FUND, SCHRODER INTL SELECTION F - LATIN AMERICAN, SCHRODER SUSTAINABLE MULTI-FACTOR EQUITY FUND, SCHWAB EMERGING MARKETS EQUITY ETF, SCHWAB FUNDAMENTAL EMERGOING MARKETS LARGE COMPANY INDEX ETF, SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE COMPANY INDEX FUND, SCOTIA EMERGING MARKETS EQUITY INDEX TRACKER ETF, SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS ICVC- FUNDAMENTAL, SCOTTISH WIDOWS LIMITED, SCOTTISH WIDOWS MANAGED INVESTMENT FUNDS ICVC - INT, SCRI ROBECO QI INST EMERG MKTS ENHANCED IND EQUITIES FUND, SERGIO KOCH, SIX CIRCLES MANAGED EQUITY PORTFOLIO INTERNATIONAL, SOCIAL PROTECTION FUND, SPARTA FUNDO DE INVESTIMENTO EM ACOES - BDR NIVEL I, SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: SP, SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: SPARTAN EMERG, SPDR MSCI ACWI EX-US ETF, SPDR MSCI EMERGING MARKETS FOSSIL FUEL FREE ETF, SPDR MSCI EMERGING MARKETS STRATEGICFACTORS ETF, SPDR S&P EMERGING MARKETS EX-CHINA ETF, SPW MULTI-MANAGER ICVC - SPW GLOBAL (EX UK) EQUITY, SPW MULTI-MANAGER ICVC - SPW TACTICAL FUND 1, SPW

MULTI-MANAGER ICVC - SPW TACTICAL FUND 2, SSGA MSCI ACWI EX-USA INDEX NON-LENDING DAILY TRUST, SSGA SPDR ETFs EUROPE I PLC, SSGA SPDR ETFs EUROPE II PUBLIC LIMITED COMPANY, ST LT DEP SCOTTISH WIDOWS TRKS EMG MKT FUN, ST STR MSCI ACWI EX USA IMI SCREENED NON-LENDING COMM TR FD, STANLIB FUNDS LIMITED, STATE OF ALASKA RETIREMENT AND BENEFITS PLANS, STATE OF CONNECTICUT ACTING T. ITS TREASURER, STATE OF IDAHO, ENDOWMENT FUND INVESTMENT BOARD, STATE OF MINNESOTA STATE EMPLOYEES RET PLAN, STATE OF WYOMING, STATE ST GL ADV TRUST COMPANY INV FF TAX EX RET PLANS, STATE STREET EMERGING MARKETS EQUITY INDEX FUND, STATE STREET GLOBAL ADVISORS LUX SICAV - S S G E M I E FUND, STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO, STATE STREET IRELAND UNIT TRUST, STATE STREET M BRAZIL I N L COMMON TRUST FUND, STATE STREET VARIABLE INSURANCE SERIES FUNDS, INC, STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE DETAILHANDEL, STICHTING BEWAARDER BELEGGINGEN MENZIS, STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL, STICHTING PENSIOENFONDS HOOGOVENS, STICHTING PENSIOENFONDS PGB, STICHTING PENSIOENFONDS VAN DE ABN AMRO BK NV, STICHTING PENSIONENFONDS VAN DE METALEKTRO (PME), STICHTING PHILIPS PENSIOENFONDS, STRIVE EMERGING MARKETS EX-CHINA ETF, SUNAMERICA SERIES TRUST SA EMERGING MARKETS EQUITY, SUPERANNUATION FUNDS MANAGEMENT CORPORATION OF S AUSTRALIA, SWISS FONDS AG, FAOBO SWC (CH) IND FD I - SWC CH I EQ F E MK, T ROWE PRICE FUNDS SICAV, TD EMERALD EMERGING MARKETS INDEX POOLED FUND TRUS, TEACHER RETIREMENT SYSTEM OF TEXAS, TEACHERS RETIREMENT ALLOWANCES, TEACHERS RETIREMENT SYSTEM OF GEORGIA, TEACHERS RETIREMENT SYSTEM OF OKLAHOMA, TEACHERS RETIREMENT SYSTEM OF THE CITY OF NEW YORK, TEACHERS RETIREMENT SYSTEM OF THE STATE OF ILLINOIS, TELSTRA SUPER PTY LTD T TELSTRA S SCHEME, TEXAS MUNICIPAL RETIREMENT SYSTEM, THARSO DE B BORGES, THE BAILLIE GIFFORD GROUP TRUST, THE BANK OF N. Y. M. (INT) LTD AS T. OF I. E. M. E. I. F. UK, THE BANK OF NEW YORK MELLON EMP BEN COLLECTIVE INVEST FD PLA, THE BOARD OF THE PENSION PROTECTION FUND, THE BOARD OF TRUSTEES OF THE NATIONAL PROVIDENT FUND, THE BOEING COMPANY EMPLOYEE RETIREMENT PLANS MASTER TRUST, THE BUNTING FAMILY VI SOCIALLY RESPONSIBLE LLC, THE CALIFORNIA ENDOWMENT, THE EMERGING M.S. OF THE DFA I.T.CO., THE GOLDMAN SACHS TRUST COMPANY NA COLLECTIVE TRUST, THE MASTER T BK OF JPN, LTD AS T OF NIKKO BR EQ MOTHER FUND, THE MASTER TR BANK OF JAPAN AS TR FOR HSBC BRAZIL MOTHER FD, THE MASTER TRT BK JPN TRUSTEE OF JPM BRICS5 MOTHER FUND, THE MASTER TRUST BANK OF JAP LTD. AS TR. FOR MTBJ400045829, THE MASTER TRUST BANK OF JAP, LTD. AS TR. FOR MTBJ400045828, THE MASTER TRUST BANK OF JAPAN, LTD. AS T F MTBJ400045832, THE MASTER TRUST BANK OF JAPAN, LTD. AS T OF MUTB400021492, THE MASTER TRUST BANK OF JAPAN, LTD. AS T OF MUTB400021536, THE MASTER TRUST BANK OF JAPAN, LTD. AS T. FOR MTBJ400045835, THE MASTER TRUST BANK OF JAPAN, LTD. AS TOS LATIN AEMF, THE MASTER TRUST BANK OF JAPAN, LTD. AS TR FOR MTBJ400076142, THE MASTER TRUST BANK OF JAPAN, LTD. AS TR FOR MUTB400045792, THE MASTER TRUST BANK OF JAPAN, LTD. AS TRU FO MTBJ400045849, THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FO, THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR

MTBJ4000, THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MUTB4000, THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF, THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF, THE MASTER TRUST BANK OF JAPAN, LTD. TRUSTEE MUTB400045794, THE MONETARY AUTHORITY OF SINGAPORE, THE NEW ZEALAND GUARDIAN TRUST COMPANY LIMITED IN ITS CAPAC, THE NOMURA T AND B CO LTD RE I E S INDEX MSCI E NO HED M FUN, THE PENSION RESERVES INVESTMENT MANAGEMENT BOARD, THE PRUDENTIAL INVESTMENT PORTFOLIOS, INC. - PGIM, THE PUBLIC INSTITUTION FOR SOCIAL SECURITY, THE PUBLIC INSTITUTION FOR SOCIAL SECURITY, THE REGENTS OF THE UNIVERSITY OF CALIFORNIA, THE TIFF KEYSTONE FUND, L.P., THIAGO TITO DE ANDRADE, THRIFT SAVINGS PLAN, THRIFT SAVINGS PLAN, TIFF MULTI-ASSET FUND, TOTAL INTERNATIONAL EX U.S. I MASTER PORT OF MASTER INV PORT, TRANSAMERICA RV ALFAPREV MASTER FIA PREVIDENCIARIO, TRINITY HEALTH CORPORATION, TRPH CORPORATION, TT EM EX CHINA EQUITY FUND A SUB-FUND OF TT INTERN, TT EM M EQ F (THE FUND A SUB-FUND OF TT I FD PLC (THE CO), TT EM UNCONSTRAINED OPPORTUNITIES FUND LIMITED, TT EMERGING MARKETS OPPORTUNITIES FUND II LIMITED, TT EMERGING MARKETS OPPORTUNITIES FUND LIMITED, TT EMERGING MARKETS UNC FUND A SUB FUND OF TT INT FUNDS PLC, TT SUSTAINABLE EM EQUITY FUND, A SUB FUND OF TT IN, UI BVK KAPITALVERWALTUN. MBH ON BEHALF OF BAYVK A2-FONDS, UNIVERSAL INVEST LUXEMBOURG SA ON BEHALF OF UNIVEST, UNIVERSAL-INVESTMENT-GE. MBH ON B. OF LVUI EQ. EM. MKTS, UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF BROCKEN-U, UTAH STATE RETIREMENT SYSTEMS, UTIMCO SP II LLC, VANGUARD EMERGING MARKETS EX-CHINA ETF, VANGUARD EMERGING MARKETS SELECT STOCK FUND, VANGUARD EMERGING MARKETS SHARES INDEX FUND, VANGUARD EMERGING MARKETS STOCK INDEX FUND, VANGUARD F. T. C. INST. TOTAL INTL STOCK M. INDEX TRUST II, VANGUARD FIDUCIARY TRT COMPANY INSTIT T INTL STK MKT INDEX T, VANGUARD FUNDS PUBLIC LIMITED COMPANY, VANGUARD INTERNATIONAL HIGH DIVIDEND YIELD INDEX F, VANGUARD INV FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX F, VANGUARD INVESTMENT SERIES PLC, VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD GLOBAL EMERGING M F, VANGUARD TOTAL INTERNATIONAL STOCK INDEX FD, A SE VAN S F, VANGUARD TOTAL WORLD STOCK INDEX FUND, A SERIES OF, VARIABLE INSURANCE PRODUCTS FUND II: INTERNATIONAL, VARMA MUTUAL PENSION INSURANCE COMPANY, VENERABLE EMERGING MARKETS EQUITY FUND, VILSON OLIVEIRA DA SILVA, VINICIUS ANTONIO DOS SANTOS, VIRGINIA RETIREMENT SYSTEM, VIRTUS GLOBAL FUND ICAV, VIRTUS PARTNERS, INC., VITOR NOGUEIRA GUIMARAES ALVES LEITE, VIVIANE MARIA BALDRIGUE, VOYA MULTI-MANAGER EMERGING MARKETS EQUITY FUND, VOYA VACS INDEX SERIES EM PORTFOLIO, VOYA VACS SERIES EME FUND, VY JPMORGAN EMERGING MARKETS EQUITY PORTFOLIO, WAGNER DA SILVA AZEVEDO, WANDERLEY DA SILVA PONTES, WASHINGTON STATE INVESTMENT BOARD, WELLINGTON GONCALVES CRUZEIRO, WEST YORKSHIRE PENSION FUND, WILMAR KLEEMANN, WILMINGTON TRUST COLLECTIVE INVESTMENT TRUST - PIO, WILSON MAN KIT LEU, WM POOL - EQUITIES TRUST NO 74, WM POOL - EQUITIES TRUST NO. 75, WM POOL - EQUITIES TRUST NO. 76, WM POOL - FIXED INTEREST TRUST NO. 12, WS ACCESS GLOBAL ACTIVE VALUE FUND, WS WALES PP EMERGING MARKETS EQUITY FUND, XTRACKERS, XTRACKERS (IE) PUBLIC LIMITED

COMPANY, XTRACKERS MSCI ACWI EX USA ESG LEADERS EQUITY ETF, YURI FERREIRA GOMES DIAS

Votes submitted through BVD directly to the Company:

Shareholders: SERGIO FEIJAO FILHO; BRAM H FUNDO DE INVESTIMENTO ACOES INSTITUCIONAL; FCOPEL FUNDO DE INVESTIMENTO EM ACOES II; SANTANDER FDO DE INV.INSTITUCIONAL ACOES; BRADSEG PARTICIPACOES S.A; FRANKLIN VALOR E LIQUIDEZ FVL - FIC DE FIA; BRADESCO FIA IBOVESPA PLUS; BRADESCO FIA INSTITUCIONAL IBRX ATIVO; BRADESCO FUNDO DE INVESTIMENTO EM ACOES SALUBRE; UNIMED RV 15 FIM; SANTANDER FI IBRX ACOES; BRADESCO FUNDO MUTUO DE PRIVATIZACAO FGTS CL; BRADESCO MULTIPORTFOLIO FMP FGTS CL RESP LIMITADA; SANTANDER FI IBOVESPA PASSIVO ACOES; SANTANDER ETHICAL ACOES SUSTENTABILIDADE FI; VALDIR DE STEFANO; BRAM FUNDO DE INVESTIMENTO EM ACOES IBOVESPA; BRAM FUNDO DE INVESTIMENTO EM ACOES; BRAM FIA IBOVESPA ATIVO; ICATU VANGUARDA ACOES IBX FI; SILVIO TINI DE ARAUJO; BRADESCO FIA DIVIDENDOS; BRADESCO FIA MASTER PREVIDENCIA; BRADESCO FIA SUSTENTABILIDADE EMPRESARIAL; ICATU SEG FIA PREVIDENCIARIO FIFE; VINCI GAS DIVIDENDOS FUNDO DE INVESTIMENTO EM ACOES; BRAM FUNDO DE INVESTIMENTO EM ACOES IBRX 50; FIF CLASSE DE INVESTIMENTO EM ACOES VIVEST IBOVESPA ATIVO RE; SANTANDER FI ACOES PREV; ICATU VANGUARDA DIVIDENDOS FUNDO DE INVESTIMENTO EM ACOES; PARTNER FI EM ACOES INVESTIMENTO NO EXTERIOR; BTG PACTUAL MULTI ACOES FIA; BRADESCO FUNDO DE INVESTIMENTO EM ACOES ZINCO; GAVEA MACRO MASTER FI MULTIMERCADO; BTG PACTUAL ABSOLUTO FIA PREVIDENCIARIO; GERACAO FUTURO L.PAR FUNDO DE INVESTIMENTO EM ACOES; BRADESCO FIM LONG AND SHORT; BRADESCO FIM FUND AMAZONAS SUSTENTAVEL - FAS; FIF CLASSE DE INVESTIMENTO EM ACOES ARUBA RESP LTDA; BRAM FIA IBRX ATIVO; LEONARDO BIANCHI DOS SANTOS; BRADESCO FIA IBRX MULTIPATROCINADO; BRAM H FI EM ACOES PASSIVO IBRX; TEMPO CAPITAL PRINCIPAL FIA; ATMOS MASTER FUNDO DE INVESTIMENTO DE ACOES; CONSTELLATION MASTER FUNDO DE INVESTIMENTO DE ACOES; AZ QUEST SMALL MID CAPS MASTER FUNDO DE INVESTIMENTO DE ACOE; TUCANO FIA PREVIDENCIARIO; PERFIN FORESIGHT MASTER FUNDO DE INVESTIMENTO EM ACOES; AZ QUEST MASTER FUNDO DE INVESTIMENTO EM ACOES; BRAM H FI EM ACOES IBOVESPA GESTAO; VINCI SELECAO FUNDO DE INVESTIMENTO EM ACOES; SAM SELECAO DINAMICO FIA BDR NIVEL 1; EMB II FUNDO DE INVESTIMENTO FINANCEIRO CLASSE DE INVESTIMEN; AZ QUEST TOP MASTER FIA; BRADESCO FIA MASTER DIVIDENDOS; ICATU SEG INCOME PREVIDENCIARIO FDO DE INVESTIMENTO DE ACOES; CAIXA VINCI VALOR FIA; CAIXA VINCI VALOR DIVIDENDOS FUNDO DE INVESTIMENTO EM ACOES; SANTANDER FI VALOR ACOES; XP INVESTOR DIVIDENDOS CLASSE DE INVESTIMENTO EM ACOES RESP; BTG PACTUAL ABSOLUTO INSTITUCIONAL MASTER FIA; SANTANDER FDO DE INV PREV SELECAO TOP ACOES; ATMOS INSTITUCIONAL MASTER FIA; BRAM H FUNDO DE INVESTIMENTO ACOES DIVIDENDOS; BRADESCO FIA MASTER IBRX; APOENA MACRO DOLAR ADVANCED MASTER FIF MULTIMERCADO RESPONSA; XP INVESTOR LONG BIASED FIM; BTG PACTUAL DIVIDENDOS MASTER FIA; FRANKLIN TEMPLETON FF INDICE ATIVO FIA; BRAM LONG

BIASED FUNDO DE INVESTIMENTO EM ACOES; VICTOR ADLER; BRADESCO FIA MASTER IBOVESPA; BRAM FI MULTIMERCADO CURRENCYES; IBOVESPA 157 FI FINANCEIRO CIA RESP LTDA; BTG PACTUAL ABSOLUTO PREVIDENCIA FIA; BRADESCO FIA SMART ALLOCATION; MANOEL LEANDRO SEIXAS; AZ QUEST MASTER TOTAL RETURN FIM; GAVEA MACRO PLUS MASTER FIM; BRAM FIA LONG ONLY; SANTANDER STAR LONG SHORT DIRECIONAL MULTIMERCADO FI; TYLER FINANCE LLC; XP INVESTOR 30 MASTER FUNDO DE INVESTIMENTO DE ACOES; TRUXT LONG SHORT MASTER FUNDO DE INVESTIMENTO MULTIMERCADO; TRUXT VALOR MASTER INSTITUCIONAL FIA; TRUXT LONG BIAS MASTER FUNDO DE INVESTIMENTO MULTIMERCADO; TRUXT MACRO MASTER FIM; TRUXT VALOR MASTER FIA; ICATU VANGUARDA LONG SHORT FIFE PREVIDENCIA FIF MULT CREDITO; XP INVESTOR IBOVESPA ATIVO MASTER FI FINANCEIRO EM ACOES RES; FP XP TOTAL RETURN FUNDO DE INVESTIMENTO EM ACOES; RATIONAL INVESTOR FUNDO DE INVESTIMENTO EM ACOES; CHRISTIAN BORBA BERCHT; VINCI MOSAICO FIA; PARATY FUNDO DE INVESTIMENTO FINANCEIRO ACOES RESPONSABILIDA; IPANEMA FIF ACOES - RESPONSABILIDADE LIMITADA; GAVEA MACRO ADVANCED MASTER FIM IE; TRUXT INVESTMENTS EQUITY LONG ONLY MASTER FUND LLC; CONSTELLATION SULAMERICA PREV FUNDO DE INVESTIMENTO MULTIMER; TRUXT PREVIDENCIA FUNDO DE INVESTIMENTO EM ACOES; TRUXT VALOR PREVIDENCIA MASTER I FIA; CONSTELLATION 70 PREVIDENCIA FIP MULTIMERCADO; CARLOS AUGUSTO MOREIRA; TRUXT MACRO PREVIDENCIARIO FIFE FIM; CONSTELLATION ICATU 70 PREV FIM; BRAM FIA INSTITUCIONAL; SANTANDER SELECAO LONG BIASED MULTIMERCADO FI; TRUXT MACRO PREVIDENCIA FIFE MASTER FIM; TRUXT LONG BIAS MASTER FIA; CONSTELLATION 100 PREV FIM FIFE; FI DE INDICE-CLASSE DE INVEST ETF BRADE IBOVESPA -RESP LTDA; AZ QUEST TOP LONG BIASED PREV MASTER FIFE FUNDO DE INVESTIME; VINCI JOATINGA FUNDO DE INVESTIMENTO EM ACOES; FRANKLIN VALOR E LIQUIDEZ 70 ADVISORY XP SEGUROS PREV FIM; NAVI INSTITUCIONAL MASTER FUNDO DE INVESTIMENTO EM ACOES; NAVI LONG SHORT MASTER FUNDO DE INVESTIMENTO MULTIMERCADO; NAVI LONG BIASED MASTER FUNDO DE INVESTIMENTO MULTIMERCADO; XP LONG BIASED ADVISORY XP SEGUROS P MASTER FIM IQ; NAVI LONG SHORT XP SEGUROS PREVIDENCIA FIM; IAJA SAM ACOES FUNDO DE INVESTIMENTO; REAL INVESTOR 70 PREVIDENCIA FIM; BRADESCO RFI FIF CI MULT CP RL; BRADESCO FUNDO DE INVESTIMENTO EM ACOES MASTER LONG ONLY; ABSOLUTO PARTNERS MASTER FIA; ABSOLUTO PARTNERS INSTITUCIONAL MASTER FIA; NAVI FENDER MASTER FUNDO DE INVESTIMENTO EM ACOES; NAVI CRUISE MASTER FUNDO DE INVESTIMENTO EM ACOES; ICATU VANGUARDA IBX FIA PREVIDENCIARIO FIFE; AZ QUEST ACOES ITAU PREVIDENCIA MASTER FIA; ICATU VANGUARDA LONG BIASED FIM; BRADESCO FUNDO DE INVESTIMENTO EM ACOES MASTER PREVIDENCIA I; BRADESCO FUNDO DE INVESTIMENTO EM ACOES MASTER LONG BIASED; NAF ENIGMA II FUNDO DE INVESTIMENTO MULTIMERCADO; CONSTELLATION COMPOUNDERS ESG MASTER FIA; REAL INVESTOR ALOCAAO FUNDO DE INVESTIMENTO MULTIMERCADO; REAL INVESTOR MASTER FIA - BDR NIVEL I; FIF CLASSE DE INVESTIMENTO EM ACOES VIVEST LONG ONLY RESP LT; SANTANDER PREV MULTIMERCADO SELECAO LONG BIASED FI; SANTANDER PREV ETHICAL ACOES SUSTENTABILIDADE FI; PIPA FI FINANCEIRO CIA RESP LTDA; ABSOLUTE ENDURANCE FIA FIFE PREV; XP LONG BIASED PREV FIFE MASTER FI

FINANCEIRO MULTIMERCADO R; REAL INVESTOR 100 PREV MASTER FUNDO DE INVESTIMENTO EM ACOES; ABSOLUTO PARTNERS INST II MASTER FIA; VINCI ACOES A FUNDO DE INVESTIMENTO EM ACOES; CONSTELLATION QUALIFICADO MASTER FUNDO DE INVESTIMENTO DE AC; BRAM FUNDO DE INVESTIMENTO MULTIMERCADO EQUITY HEDGE; AGORA DIVERSIFICACAO INDEX FUNDO DE INVESTIMENTO EM ACOES; BRAM FUNDO DE INVESTIMENTO EM ACOES SUSTENTABILIDADE EMPRESA; ABSOLUTE ENDURANCE MASTER FIA; FUNDO DE INVESTIMENTO EM ACOES MASTER PREVIDENCIA ESG; NAVI A PREVIDENCIA FUNDO DE INVESTIMENTO EM ACOES MASTER; APOENA MACRO ADVANCED MASTER FIM; REAL INVESTOR 100 ICATU PREV MASTER FIA; VINCI MOSAICO ADVISORY FIA; VINCI MOSAICO FUNDO DE INVESTIMENTO DE ACOES; BTG PACTUAL ANDROMEDA FI DE ACOES; VINCI STB FUNDO DE INVESTIMENTO EM ACOES; FRANKLIN VALOR E LIQUIDEZ LONG BIAS PREV FUNDO DE INVESTIMEN; TRUXT VALOR B PREVIDENCIA FIFE MASTER FIA; NUCLEOS VII VINCI FIA; CHAPADA DOS VEADEIROS FIA; TIJUCA FUNDO DE INVESTIMENTO EM ACOES; BRADESCO H FUNDO DE INVESTIMENTO EM ACOES IBOVESPA; XP FLECHAS FIA; AZ QUEST SMALL MID CAPS PREV MASTER FIFE FUNDO DE INVESTIMEN; TRUXT MACRO PREVIDNCIA ITA FIFE MULTIMERCADO FUNDO DE INVEST; VINCI MOSAICO PREV 100 FIFE FIA; REAL INVESTOR MASTER FUNDO DE INVESTIMENTO MULTIMERCADO; SANTANDER PREV SELECAO 70 MULTIMERCADO FUNDO DE INVESTIMENTO; CONSTELLATION BRADESCO 100 FIFE FUNDO DE INVESTIMENTO EM AC; LINUS LLC; CONSTELLATION BP 100 PREV FIA FIFE; AZ QUEST SMALL MID CAPS PREV MASTER FIFE FIF EM ACOES RL; XP INVESTOR EQUITY HEDGE MASTER FIM; ASTER MASTER FUNDO DE INVESTIMENTO EM ACOES G BDR NIVEL I; ASTER INSTITUCIONAL MASTER FIA; ASTER MASTER FIA Q; ASTER INSTITUCIONAL A FIA; BRADESCO FUNDO DE INVESTIMENTO RENDA FIXA - 1865; BRADESCO MIGRACAO FUNDO MUTUO DE PRIVATIZACAO FGTS CI ELETRO; REAL INVESTOR ICATU PREV MASTER FIM; XP FUNDO MUTUO DE PRIVATIZACAO - FGTS ELETROBRAS; SANTANDER FUNDO MUTUO DE PRIVATIZACAO - FGTS ELETROBRAS; BTG PACTUAL REFERENCE FUNDO MTUO DE PRIVATIZAO DO FGTS ELETR; TRUXT MACRO BRASILPREV FIFE FIM; FRANKLIN LONG BIAS PREV MULTIMERCADO FUNDO DE INV; FRANKLIN FVL 70 PREV MULTIMERCADO FUNDO DE INVEST; ABSOLUTE ENDURANCE IVP FIA; XP BALANCEADO F M DE PRIV FGTS CARTEIRA LIVRE; FRANKLIN LONG BIAS FIM; PERFIN FORESIGHT II MASTER FUNDO DE INVESTIMENTO EM ACOES; ALLSOLUTIONS - ALL BTG PACTUAL LATIN AMERICA EQUITY; XP INVESTOR F M DE PRIVATIZACAO FGTS CARTEIRA LIVRE; BTGP REF ANDROMEDA FMP DO FGTS CARTEIRA LIVRE; BTGP REF ABSOLUTO FMP DO FGTS CARTEIRA LIVRE; FII- CI B-INDEX MORNINGSTAR BRASIL PESOS IGUAIS - RL; FII - CI B-INDEX MORNINGSTAR SETORES DEFENSIVOS BRASIL - RL; SANTANDER FUNDO MUTUO DE PRIVATIZACAO - FGTS CARTEIRA LIVRE; FRANKLIN MULTIPREV IBOVESPA ATIVO FI EM ACOES; GAVEA MACRO DOLAR II MASTER FIM; ATMOS MASTER PREV FUNDO DE INVESTIMENTO AES; BRAM FUNDAMENTAL FUNDO DE INVESTIMENTO EM AES; ABSOLUTO PARTNERS MASTER PREV - FUNDO DE INVESTIMENTO EM AES; BRADESCO VIDA E PREVIDENCIA S/A; ATIT MASTER PREV FIFE FIA; REAL INVESTOR INSTITUCIONAL MASTER FI EMACOES - BDR NIVEL I; ICATU VANGUARDA IGARAT FIFE FUNDO DE INVESTIMENTO MULTIMERCA; MAGNUS VALOR MASTER FIA RESP LIMITADA; MAGNUS VALOR INST MASTER FIA; MAGNUS VALOR INSTITUCIONAL E MASTER FUNDO DE INVESTIMENTO EM; BRADESCO

FUNDO DE INVESTIMENTO FINANCEIRO EM ACOES OASIS I; REAL INVESTOR 70 XP SEG ADVISORY PREV FI FIN MULT RESP LTDA; ICATU VANGUARDA IGARATE LONG BIASED 2 FIF MULT RESP LTDA; GAVEA MACRO PLUS ITAU FIFE FIF MM RL; MAGNUS VALOR PREV A MASTER FIF AES - RESP LIMITADA; MAGNUS VALOR PREVIDNCIA I FUNDO DE INVESTIMENTO EM AES; BRADESCO MSTER VALOR FIFE FIF AES - RL; BRADESCO MASTER EQUITY HEDGE PREV FIFE FIF MULT - RESP LTDA; MAGNUS VALOR PREVIDENCIA RED FUNDO DE INVESTIMENTO EM ACOES; ASTER PREV A FIFE FIF ACOES RESP LTDA; BTG PACTUAL LONG TERM FUNDO DE INVESTIMENTO EM ACOES; REAL INVESTOR ITAU VIDA E PREVI MASTER FIF ACOES; ABS TOTAL MASTER FIF MULTIMERCADO; VINCI GAS DIVIDENDOS PREV FIFE FIF EM AES - RESPONSABILIDADE; TRUXT RETORNO REAL MASTER FIF ACOES RESP LTDA; AZ QUEST B PREVIDENCIA TOTAL RETURN MASTER FIFE FIF - RESP L; SARAHPREV IBOVESPA ATIVO FIF ACOES RESP LTDA; VINCI SOLIMOEES FIF - CLASSE DE INVE EM ACOES RESP LTDA; REAL INVESTOR GERDAU PREV FIFA 8 RESP LIMITADA; TRUXT LONG SHORT MASTER FIF EM ACOES RESP LTDA; BRAM MERCURIUS FIF - CLASSE DE INVESTIMENTO MULT - RESP LIM; REAL INVESTOR ALPHA MASTER FIF DE ACOES RL; BANCO BRADESCO S/A; TRUXT LONG SHORT PLUS MASTER FUNDO DE INVESTIMENTO; JNJ IBRX PASSIVO FIF CL DE INVESTIMENTO EM ACOES RL; CLUBE DE INV DOS EMP CIA SIDERURGICA TUBARAO; ELCIO ANTONIO WORELL; ADAILTON CESAR COSTA MARTINS; WILLINEY SILVA MOREIRA PEREIRA; BRADESCO SAUDE S/A.

We hereby certify that this is a true copy of the original minutes, drawn up in the Company's own records.

Rio de Janeiro, December 19, 2025.

Bruno Salzano
Chairman

Rodolfo Constantino de Tella
Secretary

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. – AXIA ENERGIA

(publicly held company)

CNPJ No.º 00.001.180/0001-26

NIRE 33.3.00346767

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING
HELD ON DECEMBER 19, 2025**

SCHEDULE I – SYNTHETIC FINAL VOTING MAP

(Remaining part of the page intentionally left blank)



Extraordinary General Meeting of 12/19/2025

New class of preferred shares, class A1 (PNA1)		For	Against	Abstain and Blanks	Deliberation
1	Creation of a new class of preferred shares, class A1 (PNA1), registered, book-entry and with no par value, with the same rights, preferences and privileges as the currently existing class A preferred shares (PNA), plus the right to sell in a public tender offer (OPA) resulting from the sale of control, in order to ensure equal treatment to that afforded to the selling shareholder, and without the need for approval at a special meeting of holders of preferred shares.	818,181,617	198,176,986	34,862,286	Approved by the majority
New class of preferred shares, class B1 (PNB1)		For	Against	Abstain and Blanks	Deliberation
2	Creation of a new class of preferred shares, class B1 (PNB1), registered, book-entry and with no par value, with the same rights, preferences and privileges as the currently existing class B preferred shares (PNB), plus the right to sell in a public tender offer (OPA) resulting from the sale of control, in order to ensure equal treatment to that afforded to the selling shareholder, and without the need for approval at a special meeting of preferred shareholders.	818,181,481	198,177,074	34,862,334	Approved by the majority
New class of preferred shares, class R (PNR)		For	Against	Abstain and Blanks	Deliberation
3	Creation of a new class of preferred shares, class R (PNR), compulsorily redeemable, without the need for approval at a special meeting of preferred shareholders, pursuant to paragraph 6 of article 44 of the Brazilian Corporate Law, registered, book-entry and with no par value.	818,177,405	198,181,087	34,862,397	Approved by the majority
New class of preferred shares, designated class C		For	Against	Abstain and Blanks	Deliberation
4	Creation of a new class of preferred shares, designated class C, registered, book-entry and with no par value, convertible into common shares and redeemable, with the addition of the right to sell in a public tender offer (OPA) resulting from the sale of control, in order to ensure equal treatment to that afforded to the selling shareholder (PNCs and, together with the PNA1, PNB1 and PNR, the New PNs), without the need for approval at a special meeting of preferred shareholders.	819,293,366	197,065,145	34,862,378	Approved by the majority
Mandatory conversions of all currently outstanding preferred shares		For	Against	Abstain and Blanks	Deliberation
5	Subject to the creation and issuance of the New PNs, resolve on the mandatory conversions of all currently outstanding preferred shares, as follows: (e.1) conversion of the PNA shares into PNA1 and PNR shares, at the ratio of 1 (one) PNA share to 1 (one) PNA1 share and 1 (one) PNR share (PNA Conversion); and (e.2) conversion of PNB shares into PNB1 and PNR shares, at the ratio of 1 (one) PNB share to 1 (one) PNB1 share and 1 (one) PNR share (PNB Conversion, and together with PNA Conversion, the Conversions).	824,408,470	191,949,347	34,863,072	Approved by the majority
Compulsory redemption of all PNR shares		For	Against	Abstain and Blanks	Deliberation
6	Subject to the Conversions, the compulsory redemption of all PNR shares, based on the calculation set forth in the Management Proposal (PNR Redemption).	824,242,388	191,949,625	35,028,876	Approved by the majority
Granting to the holders of the Company's common shares the right to sell in a public tender offer (OPA)		For	Against	Abstain and Blanks	Deliberation
7	Granting to the holders of the Company's common shares the right to sell in a public tender offer (OPA) resulting from the sale of control, in order to ensure equal treatment to that afforded to the selling shareholder.	823,916,113	191,414,339	35,890,437	Approved by the majority
Authorized Capital		For	Against	Abstain and Blanks	Deliberation
8	Increase of the Company's authorized capital limit and the consequent amendment to the caput of Article 5 of the Bylaws, in order to align it with the new authorized capital limit.	820,315,649	195,169,608	35,735,632	Approved by the majority
Amendment of the Company's Bylaws		For	Against	Abstain and Blanks	Deliberation
9	Amendment of the Company's Bylaws to: (i.1) amend Article 4, caput, and §1, to include PNA1, PNB1, PNR, and PNC as new classes of preferred shares; amend §4 to regulate the one vote per share right of the PNCs; include §5 to provide for the extinction of the PNC class after the conversion or redemption of all its shares; include a new paragraph to expressly provide for the mandatory redeemable nature of the PNR and its automatic extinction upon full redemption; (i.2) amendment of Article 5, caput, to allow increases within the Company's authorized capital through the issuance of PNCs; (i.3) amend the wording of Article 6, sole paragraph, due to the creation of the PNCs, to establish that this provision applies only to class A1 and B1 preferred shares; (i.4) make wording adjustments to Articles 9 and 10 in order to encompass all shares with voting rights, including the PNCs, in the context of the tender offer triggered upon reaching a relevant shareholding threshold (poison pill); (i.5) amend Article 11, caput, to contemplate the existence of the PNA1, PNB1, and PNC, including new paragraphs regulating their rights, characteristics, advantages, and limitations; provide for the tag-along right of the PNA1, PNB1, PNCs, and common shares; regulate the immediate redemption of the PNRs, the method for calculating the redemption value, its conditions and limitations; adjust the wording of §§1 to 6 to update numbering and the A1 and B1 nomenclature; (i.6) amend Article 16 to provide for the exceptions set forth in Article 11, §10 and §§15 to 17; (i.7) amend Article 34, caput, in order to expressly state that the right to elect board members in a separate vote applies only to preferred shares with no voting rights; and (i.8) amend Article 36, item XI, to include preferred shares among the matters under the competence of the Board of Directors relating to the issuance of shares under authorized capital.	824,333,543	191,147,050	35,740,296	Approved by the majority
Consolidation of the Company's Bylaws		For	Against	Abstain and Blanks	Deliberation
10	If the resolutions set forth in items (a) to (i) above are approved, approve the consolidation of the Company's Bylaws, considering all the amendments approved by the shareholders at the Meeting, including numbering adjustments and updates to defined terms and cross-references applicable to the provisions of the Bylaws.	824,409,640	191,075,826	35,735,423	Approved by the majority

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. – AXIA ENERGIA

(publicly held company)

CNPJ No.º 00.001.180/0001-26

NIRE 33.3.00346767

MINUTES OF THE EXTRAORDINARY GENERAL MEETING

HELD ON DECEMBER 19, 2025

SCHEDULE II – CONSOLIDATED BYLAWS

(Remaining part of the page intentionally left blank)

BYLAWS OF
CENTRAIS ELÉTRICAS BRASILEIRAS S.A. – ELETROBRAS

CHAPTER I

Corporate Name, Duration, Headquarters and Corporate Purpose of the Company

Article 1 - Centrais Elétricas Brasileiras S.A. - Eletrobras (“Company” or “Eletrobras”) is a publicly-held company, with an indefinite term and governed by these Bylaws (“Bylaws”) and the applicable legal provisions.

Sole paragraph - With the entry of Eletrobras into the special listing segment called Level 1, of B3 S.A. – Brasil, Bolsa, Balcão (“B3”), Eletrobras, its shareholders, administrators and members of the Fiscal Council are subject to the provisions of the B3 Level 1 Listing Regulation (“Level 1 Regulation”).

Article 2 - Eletrobras has its headquarters and venue in the city of Rio de Janeiro, State of Rio de Janeiro, and may establish, in the country and abroad, branches, agencies, affiliates and offices.

Sole paragraph - Eletrobras will exercise effective influence on the management of its subsidiaries, including through the definition of administrative, financial, technical and accounting guidelines.

Article 3 - Eletrobras has as its corporate purpose:

I carry out studies, projects, construction and operation of power plants and electricity transmission and distribution lines, as well as the execution of entrepreneurial acts resulting from these activities, such as the sale of electricity, including retail power trading; and

II promote and support research of its business interest in the energy sector, related to the generation, transmission and distribution of electricity, as well as studies of the use of reservoirs for multiple purposes, prospecting and development of alternative sources of energy generation, incentive to the rational and sustainable use of energy and implementation of smart energy networks.

Paragraph 1 - Eletrobras may carry out the activities contained in its corporate purpose through controlled companies (“subsidiaries”), joint ventures and invested companies, being allowed the constitution of new companies, including through association with or without power of control, and the acquisition of shares or capital shares of other companies.

Paragraph 2 - The Company may develop other activities related or complementary to its corporate purpose.

Paragraph 3 - Eletrobras shall take all reasonable steps to ensure that its administrators, agents, employees and any other persons acting on its behalf, as well as its subsidiaries, administrators, agents, employees and any other persons acting on their behalf proceed in accordance with the provisions of the Eletrobras Code of Conduct, the United States Foreign Corrupt Practices (United States Foreign Corrupt Practices Act of 1977, 15 U.S.C. paragraph 78-dd-1, et seq., as amended), and its subsequent amendments, hereinafter referred to as FCPA and Brazilian anti-corruption legislation.

Paragraph 4 - Eletrobras shall guide the Conduct of its business, operations, investments and interactions based on the principles of transparency, corporate responsibility, accountability and sustainable development.

CHAPTER II

Capital, Shares and Shareholders

Article 4 - The capital stock is seventy billion, one hundred and thirty-five million, two hundred and one thousand, four hundred and five reais and twenty-seven cents (BRL 70,135,201,405.27) divided into two billion, twenty-eight million, five hundred and forty-four thousand, two hundred and eighty-six (2,028,544,286) common shares, one hundred and forty-six thousand, nine hundred and twenty (146,920) class "A1" preferred shares, two hundred and seventy-nine million, nine hundred and forty-one thousand, three hundred and ninety-three (279,941,393) preferred shares of class "B1" and one (1) special class preferred share exclusively held by the Federal Government, all without par value.

Paragraph 1 - The shares of Eletrobras shall be:

- I** common, in nominative form, with the right to one vote per share;
- II** classes "A1" and "B1" preferred, in the nominative form, without the right to vote at the Shareholders' Meetings, except for legal cases;
- III** class "C" preferred, in nominative form, with the right to one vote per share.
- IV** class "R" preferred, in nominative form, without the right to vote at the Shareholders' Meetings, except for legal cases;
- V** 1 (one) special class preferred share, held exclusively by the Federal Government without the right to vote at the Shareholders' Meetings, except for the right of veto established in paragraph 3 of article 11 of these Bylaws.

Paragraph 2 - The shares of both types may be kept in deposit accounts in the name of the respective holders, under the book-entry regime, without issuing certificates, in a financial institution contracted for this purpose.

Paragraph 3 - Whenever there is a transfer of ownership of shares, the depository financial institution may charge, from the selling shareholder, the cost related to the service of such transfer, subject to the maximum limits set by the Brazilian Securities and Exchange Commission – CVM.

Paragraph 4 - The voting rights of common shares and class "C" preferred shares at Shareholders' Meetings shall be applied in compliance with the limits set forth in these Bylaws.

Paragraph 5 - The class "R" preferred shares shall be compulsorily redeemed, shall be of a transitional nature, and shall be automatically extinguished upon the redemption of all such shares, pursuant to Article 11, paragraphs 14 through 17, of these Bylaws.

Paragraph 6 - The class "C" preferred shares shall be automatically extinguished upon the conversion or redemption of all such shares pursuant to Article 11, paragraphs 7 through 12, to be carried out by 2031 or earlier, as provided in paragraph 8 of the same Article 11.

Article 5 - Eletrobras is authorized to increase its capital up to the limit of one hundred and thirty billion Brazilian reais (BRL 130,000,000,000.00), by resolution of the Board of Directors, regardless of statutory reform, through the issuance of common shares or, in the event of a

capitalization of reserves with a stock bonus, through the issuance of common shares or class “C” preferred shares.

Paragraph 1 - The Board of Directors shall establish the conditions of issue, subscription, form and term of Payment, price per share, form of placement (public or private) and its distribution in the country or abroad.

Paragraph 2 - At the discretion of the Board of Directors, the issuance of shares, debentures convertible into shares and subscription bonuses may be carried out, within the limit of the authorized capital, without preemptive Rights or with reduction of the term referred to in article 171, paragraph 4 of Law 6,404/1976, as amended (“Brazilian Corporations Law”), whose placement is made through sale on the stock Exchange or by public subscription, or in accordance with a stock option plan approved by the Shareholders’ Meeting, under the terms established by law.

Article 6 - It is forbidden for any shareholder or group of Shareholders, Brazilian or foreign, public or private, to exercise the right to vote in a number greater than the equivalent to the percentage of ten percent (10%) of the total number of shares in which the voting capital of Eletrobras is divided, regardless of its participation in the capital.

Sole paragraph - If the class “A1” and/or class “B1” preferred shares issued by Eletrobras confer voting Rights under the terms of article 111, paragraph 1, of Brazilian Corporations Law, the limitation contained in the caput of this article 6 will cover such preferred shares, so that all shares held by the shareholder or group of shareholders that confer voting rights in relation to a particular resolution (whether common or preferred) are considered for the purpose of calculating the number of votes according to the caput of this article.

Article 7 - It is forbidden to enter into shareholders’ agreements that aims to regulate the exercise of the right to vote in a number greater than that corresponding to the percentage of ten percent (10%) of the total number of shares in which the voting capital of Eletrobras is divided, including in the case described in article 6, sole paragraph.

Paragraph 1 - The Company will not file a shareholders' agreement on the exercise of voting rights that conflicts with the provisions of these Bylaws.

Paragraph 2 - The chairman of the Eletrobras meeting shall not count votes cast in disagreement with the rules stipulated in articles 6 and 7 of these Bylaws, without prejudice to the exercise of the right of veto by the Federal Government, pursuant to paragraph 3 of article 11 of these Bylaws.

Article 8 - For the purposes of these Bylaws, two or more shareholders of the Company shall be considered as a group of shareholders:

- I That are parties to a voting agreement, either directly or through controlled companies, controlling companies or under common control;
- II If one is, directly or indirectly, a controlling shareholder or controlling company of the other or others;
- III Which are companies directly or indirectly controlled by the same person or company, or group of persons or companies, shareholders or not; or
- IV Companies, associations, foundations, cooperatives and trusts, investment funds or portfolios, universality of rights or any other forms of organization or enterprise with the same administrators or managers, or whose administrators or managers are companies directly or

indirectly controlled by the same person or company, or group of persons or companies, shareholders or not.

Paragraph 1 - In the case of investment funds with a common administrator or manager, shall be considered as a group of shareholders only those whose investment policy and exercise of votes at shareholders' meetings, under the terms of the respective regulations, are responsibility of the administrator or manager, as the case may be, on a discretionary basis.

Paragraph 2 - In addition to the provisions of the *caput* and preceding paragraph of this article, any shareholders represented by the same agent, administrator or representative in any capacity shall be considered parts of the same group of shareholders, except in the case of holders of securities issued under the Company's Depository Receipts program, when represented by the respective depository bank, provided that they do not fall within any of the other cases provided for in the *caput* or in paragraph 1 of this article.

Paragraph 3 - In the case of shareholders' agreements that deal with the exercise of the right to vote, all its signatories will be considered, in the form of this article, as members of a group of shareholders, for the purpose of applying the limitation on the number of votes referred to in articles 6 and 7.

Paragraph 4 - The shareholders must keep Eletrobras informed about their membership in a group of shareholders under the terms of these Bylaws, if such group of shareholders holds, in total, shares representing ten percent (10%) or more of the voting capital of Eletrobras.

Paragraph 5 - The members of the board of the shareholders' meetings may request from the shareholders documents and information, as they deem necessary to verify the eventual belonging of a shareholder to a group of shareholders that may hold ten percent (10%) or more of the voting capital of Eletrobras.

Article 9 - The shareholder or group of shareholders who, directly or indirectly, becomes the holder of shares with voting rights that, together, exceed thirty percent (30%) of the voting capital of Eletrobras and that does not return to a level below such percentage within one hundred and twenty (120) days shall make a public offer for the acquisition of all other shares with voting rights, for an amount at least one hundred percent (100%) higher than the highest price of the common shares in the last five hundred and four (504) trading sessions, updated by the rate of the Special System of Settlement and Custody - SELIC.

Sole paragraph - The obligation to make a public offer of acquisition, under the terms of the *caput*, will not apply to the effective participation, directly or indirectly, of the Federal Government in the voting capital of the Company on the date of entry into force of the provision, but will apply if in the future, after reduction, its participation will increase and exceed the percentage of thirty percent (30%) of the voting capital of the Company.

Article 10 - The shareholder or group of shareholders who, directly or indirectly, becomes the holder of shares with voting rights that, together, exceed fifty percent (50%) of the voting capital of Eletrobras and does not return to a level below such percentage within one hundred and twenty (120) days shall make a public offer for the acquisition of all other shares with voting rights, for an amount at least two hundred percent (200%) higher than the highest price of the common shares in the last five hundred and four (504) trading sessions, updated by the rate of the Special System for Settlement and Custody – SELIC.

Sole paragraph - The obligation to make a public offer for acquisition, under the terms of the *caput*, will not apply to the effective participation, directly or indirectly, of the Federal Government

in the voting capital of the Company on the date of entry into force of the provision, but will apply if in the future, after the Offer, its participation increases and exceeds the percentage of fifty percent (50%) of the voting capital of the Company.

Article 11 - The class "A1" and "B1" preferred shares cannot be converted into common shares and will have priority in reimbursement of capital and distribution of dividends. The class "C" preferred shares shall be converted into common shares and/or redeemed, pursuant to paragraphs 7 through 12 of this Article 11, and shall have the rights and obligations set forth in paragraph 7 of this Article 11.

Paragraph 1 - The direct or indirect transfer of control of the Company shall require the acquirer to carry out a tender offer for the acquisition of shares, addressed in an indistinct and equitable manner to all shareholders holding common shares or class "A1", "B1", and "C" preferred shares, so as to ensure them the same treatment afforded to the selling controlling shareholder, including the right to sell all of their shares at the same price and on the same terms and conditions paid per share to the controlling shareholder.

Paragraph 2 - The preferred shares of class "A1", resulting from the conversion of class "A" preferred shares, which are those subscribed until June 23, 1969, and those resulting from bonuses attributed to them, will have priority in the distribution of dividends, which will be levied at the rate of eight percent per year on the capital belonging to this type and class of shares, to be apportioned equally among them.

Paragraph 3 - The preferred shares of class "B1", resulting from the conversion of class "B" preferred shares which are those subscribed as of June 23, 1969, will have priority in the distribution of dividends, which will be levied at the rate of 6% (six percent) per year, on the capital belonging to this type and class of shares, dividends to be apportioned equally among them.

Paragraph 4 - The special class preferred share, exclusively owned by the Federal Government, created based on article 3, item III, subparagraph 'c', of Law No. 14,182, of 2021, with article 17, paragraph 7, of Brazilian Corporations Law, gives the Federal Government the power of veto in corporate resolutions aimed at modifying the Bylaws for the purpose of removing or modifying the limitation on the exercise of the right to vote and entering into a shareholders' agreement, established in articles 6 and 7 of these Bylaws.

Paragraph 5- Class "A1" and class "B1" preferred shares will participate, on equal terms, with the common shares and the special class preferred share in the distribution of dividends, after they are guaranteed the lowest of the minimum dividends provided for in paragraphs 2 and 3, subject to the provisions of paragraph 6.

Paragraph 6 - Class "A1" and class "B1" preferred shares shall be entitled to receive a dividend, for each share, at least ten percent (10%) greater than that attributed to each common share.

Paragraph 7 –The class "C" preferred shares:

- I** shall be entitled to one vote per share;
- II** shall participate on equal terms with the common shares and the special class preferred share in the distribution of dividends and other proceeds by the Company;
- III** shall have priority in the reimbursement of capital, without premium;
- IV** shall be automatically converted into common shares, pursuant to paragraphs 8 through 11 below; and
- V** shall be redeemable by the Company, pursuant to paragraphs 10 and 11 below.

Paragraph 8 – Subject to paragraphs 10 and 11 below, the class “C” preferred shares shall be automatically converted into common shares, at a ratio of 1:1 (one for one), on a date to be determined by the Board of Directors in each fiscal year between 2026 and 2031 under the following terms:

I four percent (4%) of the total volume of class “C” preferred shares originally issued by the Company, allocated proportionally among all of their holders on the date determined by the Board of Directors, in each of the fiscal years 2026, 2027, 2028, 2029 and 2030, subject to the provisions of paragraph 9 below;

II all class “C” preferred shares eventually remaining, in the fiscal year 2031.

Paragraph 9 – Notwithstanding paragraph 8 above, the Company’s Board of Directors may, at any time, decide to increase the volume of shares to be converted in each period referred to in paragraph 6, item I above, until all such shares have been converted or redeemed.

Paragraph 10 – The Company’s Board of Directors may, at any time, resolve on the compulsory redemption of any amount of class “C” preferred shares, at a price per share equivalent to the closing trading price of the Company’s common shares on the trading session immediately prior to the date of the board resolution approving the relevant redemption. In such case:

I. the implementation of such redemption shall not depend on any decision by the shareholders, whether in a general shareholders’ meeting or in a special meeting of preferred shareholders, and may be resolved solely by the Board of Directors;

II. the amount of shares redeemed in this manner shall proportionally reduce the minimum amount of shares to be converted in the relevant fiscal year, pursuant to paragraph 6, item I above, without prejudice to the possibility set forth in paragraph 9 above;

III. any holder of class “C” preferred shares may, under the terms and procedures to be defined by the Board of Directors, express its intention to, instead of the redemption set forth in this paragraph 10, opt for the conversion into common shares, in whole or in part, of the class “C” preferred shares that would otherwise be subject to such redemption;

IV. the resolution of the Board of Directors regarding the redemption of class “C” preferred shares shall indicate the payment date of the respective redemption amount; and

V. subject to item III above, the partial redemption shall occur on a pro rata basis, in relation to the holdings of class “C” preferred shares of all shareholders on the record date to be defined by the Board of Directors, disregarding fractions of shares.

Paragraph 11 –Subject to paragraph 12 below, if any shareholder or group of shareholders (as defined in Article 8 of this Bylaws) holding class “C” preferred shares comes to hold, at any time — considering both common shares and class “C” preferred shares held by such shareholder or group — an interest exceeding 15% (fifteen percent) of the total number of voting shares outstanding issued by the Company, the number of class “C” preferred shares exceeding such limit shall be compulsorily and automatically redeemed by the Company, upon the execution of the conversion and/or redemption transactions by the Company, regardless of any resolution of the Board of Directors, pursuant to paragraphs 8,9 and 10 above, and the provisions of items III to V of such paragraph 10 shall not apply.

Paragraph 12 - With respect to any shareholder or group of shareholders (as defined in Article 8 of this Bylaws) that already holds an interest exceeding 15% (fifteen percent) of the total number of common shares outstanding on the date of issuance of the class “C” preferred shares (“Original Common Shareholding”), the class “C” preferred shares held by such shareholder or

group that result in an increase in the proportion of its interest in the voting shares outstanding issued by the Company beyond its Original Common Shareholding may not be converted into common shares and will be compulsorily and automatically redeemed by the Company, upon execution of the conversion and/or redemption operations by the Company, regardless of the decision of the Board of Directors pursuant to paragraphs 8, 9, and 10, and the provisions of items III to V of such paragraph 10 and of paragraph 11 above shall not apply.

Paragraph 13 –Any shareholder or group of shareholders (as defined in Article 8 of this Bylaws) holding class “C” preferred shares shall notify the Company upon reaching an interest exceeding 15% (fifteen percent) of the total number of voting shares outstanding issued by the Company. Notwithstanding the foregoing, the Company may, at any time, request information from its shareholders for the purposes of verifying whether such threshold has been met.

Paragraph 14 – The class “R” preferred shares shall have an exclusively transitory nature, shall be registered, book-entry and without par value, shall entitle their holders to priority in the reimbursement of capital, without premium, and shall not carry voting rights or any other advantages or preferences not expressly provided for in this Bylaws, their existence being limited to the receipt of the redemption amount pursuant to the following paragraphs.

Paragraph 15 –The class “R” preferred shares shall be subject to compulsory and immediate redemption by the Company after their conversion, without the need for approval in a special meeting of preferred shareholders, calculated in an objective and ascertainable manner in accordance with the formula below:

$$VRPNR = (VC/TA) \times 10\%$$

where:

VC = the total amount to be capitalized through the stock bonus in class “C” preferred shares, as approved by the Board of Directors, pursuant to the minutes of the meeting of the Board of Directors that approves the capitalization of reserves or profits and the issuance of the class “C” preferred shares;

TA = the total number of shares issued by the Company outstanding on the calculation base date, including treasury shares and excluding class “R” preferred shares; and

VRPNR = Redemption Value per class “R” preferred share, with 13 decimal places.

Paragraph 16 –The redemption of the class “R” preferred shares shall be settled in Brazilian currency, within the term indicated by the Company in the resolution approving the transaction.

Paragraph 17 – Upon completion of the full redemption and settlement of all class “R” preferred shares, such class shall be deemed automatically extinguished, and Article 4 shall be updated to remove the reference to class “R,” without the need for a new shareholders’ resolution.

Article 12 - The capital increases of Eletrobras will be carried out through public or private subscription and incorporation of reserves, capitalizing Resources through the modalities admitted by law.

Sole paragraph - In capital increases, preference will be assured to all Eletrobras shareholders, in proportion to their shareholding, except in the case of paragraph 2 of Article 5.

Article 13 - The payment of shares shall comply with the rules and conditions established by the Board of Directors.

Sole paragraph - The shareholder who does not make the payment in accordance with the rules and conditions referred to in this article shall be in full right constituted in arrears, applying monetary restatement, interest of twelve percent per year and a fine of ten percent on the amount of the installment due.

Article 14 - Eletrobras may issue non-convertible securities and debentures.

Article 15 - Eletrobras, by resolution of the Board of Directors, may acquire its own shares for cancellation, or permanence in treasury and subsequent disposal, provided that up to the amount of the balance of profits and reserves, except the legal reserve, subject to the applicable legal and regulatory provisions.

Article 16 - The redemption of shares of one or more classes may be effected by resolution of the Extraordinary General Meeting, regardless of approval at the Special Meeting of the shareholders of the species and classes affected, except for the preferential share of the special class, held exclusively by the Federal Government, which can only be redeemed with legal authorization, and subject to the provisions of Article 11, paragraphs 10, 15, 16 and 17.

CHAPTER III

The Shareholders' Meeting

Article 17 - The Annual Shareholders' Meeting shall be held within the first four (4) months following the end of the fiscal year, on a day and time previously fixed, to:

- I** take the management accounts, examine, discuss and vote on the financial statements;
- II** resolve on the allocation of net income for the year and the distribution of dividends;
- III** elect the members of the Board of Directors and the Fiscal Council;
- IV** establish the individual amount of the remuneration of the members of the Fiscal Council, subject to the applicable legislation; and
- V** establish the annual global amount of the remuneration of the administrators and members of the Advisory Committees to the Board of Directors.

Article 18 - In addition to the matters provided for in the Brazilian Corporations Law, the Shareholders' Meeting shall deliberate on matters submitted to it by the Board of Directors and other matters within its competence.

Paragraph 1 - The Shareholders' Meeting shall meet in person or digital formats, or partially digital, according to the legislation in force, and shall only resolve on matters on the agenda, contained in the respective call notice, and the approval of matters under generic rubric is prohibited.

Paragraph 2 - The resolutions of the Meeting shall be taken by majority vote, except for those that require a qualified quorum, with the vote of each shareholder proportional to its shareholding in the Company's capital, respecting the limit corresponding to ten percent (10%) of the voting capital for the vote of each shareholder and group of shareholders, pursuant to articles 6 and 7 of these Bylaws.

Paragraph 3 - For the purposes of verifying the quorum for approval of a resolution, the calculation of the total number of possible votes shall consider the limitation of votes provided for in paragraph 2 of this article.

Paragraph 4 - The resolutions of the Meeting shall be recorded in the minute book, and may be drawn up in summary form.

Paragraph 5 - Explanations of vote may be recorded, if the shareholder or its representatives so wishes.

Paragraph 6 - The abstention from voting, when it occurs must be included in the minutes and the disclosure document of the Meeting.

Paragraph 7 - The board that will direct the work of the Shareholders' Meeting will be chaired by the Chairman of the Board of Directors, or by a substitute chosen by the said management body, and the chairman of the board is responsible for the appointment of the secretary.

Article 19 - The shareholder may be represented by a power of attorney at the Shareholders' Meetings, pursuant to article 126, paragraph 1 of Brazilian Corporations Law.

Paragraph 1 - The documents proving the condition of shareholder and its representation must be delivered according to the call notice.

Paragraph 2 - All shareholders who comply with the requirements set forth in the call notice shall be admitted to the Shareholders' Meeting.

Paragraph 3 - The recognition of the signature of the power of attorney granted by shareholders not resident in the country and by the holder of American Depositary Receipts (ADR) is waived, and the instrument of representation must be deposited in timely manner at the headquarters of Eletrobras.

CHAPTER IV

Rights Attributed to the Federal Government

Article 20 - The Federal Government, on behalf of the shareholders that are part of its group of shareholders, pursuant to Article 8 of these Bylaws ("Federal Government Shareholders' Group"), considering the provisions of the Conciliation Agreement No. 07/2025/CCAF/CGU/AGU-GVDM, entered into within the scope of the Direct Action for the Declaration of Unconstitutionality No. 7,385 ("Conciliation Agreement"), the terms of which were approved at Eletrobras' extraordinary general meeting held on 29 April 2025 ("Conciliation Meeting"), shall have the right to elect, by means of a separate vote:

I three (3) members to the Board of Directors of Eletrobras; and

II one (1) member of the Fiscal Council of Eletrobras, and his/her respective alternate.

Paragraph 1 - If, for any reason, the Federal Government Shareholders' Group holds a percentage of less than thirty percent (30%) of the voting capital stock of the Company, the right of the Federal Government, on behalf of the Federal Government Shareholders' Group, to elect directors by means of a separate vote, as provided for in the caput of this Article 20, will be partially reduced, so that the Federal Government, on behalf of the Federal Government Shareholders' Group, will have the right to elect, by means of a separate vote:

I two (2) members to the Board of Directors of Eletrobras; and

II 1 (one) member of the Fiscal Council of Eletrobras, and his/her respective alternate.

Paragraph 2 - If, for any reason, Federal Government's Shareholders Group holds a percentage of less than twenty percent (20%) of the voting capital stock of the Company, the right of the Federal Government, on behalf of the Federal Government's Shareholders Group, to elect directors by means of a separate vote, provided for in the caput and first paragraph of this Article 20, will be automatically extinguished, so that the Federal Government, on behalf of the Federal Government Shareholders' Group, will not have the right to elect, by means of a separate vote, any number of members to the Board of Directors or to the Fiscal Council of Eletrobras.

Paragraph 3 - In the event that the Federal Government Shareholders' Group has its voting participation percentage in the Company's stock capital reduced, pursuant to the first and second paragraphs of the caput of Article 20 of these Bylaws, such reduction shall not impact the current term of office of the directors elected by means of a separate vote by the Federal Government, on behalf of the Federal Government Shareholders' Group.

Paragraph 4 - In the event that the Federal Government Shareholders' Group holds, at any time, a voting participation percentage in the Company's stock lower than that required for the maintenance of the rights provided for in the first and second paragraphs of the caput of Article 20 of these Bylaws, as the case may be, the right of election shall automatically be definitively extinguished under the terms and amounts set forth therein, even if the Federal Government Shareholders' Group subsequently holds a participation in an amount equal to or greater than such percentages.

Paragraph 5 - The candidates nominated by the Federal Government pursuant to this Article 20 and respective paragraphs shall comply with the provisions of these Bylaws and the applicable Eletrobras' internal policies, including their eligibility.

Article 21 - The right to elect, by means of a separate vote, attributed to the Federal Government, on behalf of the Federal Government Shareholders' Group, provided for in the caput of Article 20, has a personal nature (*intuito personae*). Thus, such right is not attributed to any of the shares issued by Eletrobras, including, without limitation, the special class preferred share provided for in item III of paragraph 1 of Article 4 of these Bylaws, so that it may not be transferred in any way to any other person or entity, including entities that are part of the Federal Government Shareholders' Group, whether free of charge or for consideration, including through a power of attorney, and can be exercised solely and exclusively by the Federal Government.

Article 22 - While the Federal Government, on behalf of the Federal Government Shareholders' Group, holds the right to elect, by means of a separate vote, any number of members for the Company's Board of Directors and Fiscal Council, the Federal Government and the members of the Federal Government Shareholders' Group shall abstain from performing the following acts: according to the obligation assumed in the Conciliation Agreement:

I To demand the election of members of the Company's Board of Directors by multiple vote, as provided for in article 141 of the Brazilian Corporations Law and other applicable provisions, and, if such election is requested by another candidate(s), to nominate candidates and/or vote in said election;

II Nominating candidates and/or voting in the general election of members of the Board of Directors, whether this is an election by candidates, by slate or by multiple vote, including

for the purposes of article 141, paragraph 4, item I, of the Brazilian Corporations Law and other applicable provisions;

III Nominating candidates and/or voting in the election of a member of the Board of Directors appointed by the shareholders holding preferred shares, including within the scope of the right granted by article 141, paragraph 4, item II, of the Brazilian Corporations Law and other applicable provisions;

IV Nominating candidates and/or voting in the election of a member of the Fiscal Council and their respective alternate, appointed by the shareholders holding preferred shares, as provided for in article 161, paragraph 4, item "a" of the Brazilian Corporations Law and other applicable provisions; and

V Nominate candidates and/or vote in the general election of members of the Fiscal Council and their respective alternates, whether this is an election by candidate or by slate, including for the purposes of article 161, paragraph 4, items "a" and "b" of the Brazilian Corporations Law and other applicable provisions.

Article 23 - It shall be exclusively incumbent upon the Federal Government, on behalf of the Federal Government Shareholders' Group, to submit to the Company the name and all other information of the persons it intends to elect to the Company's Board of Directors and/or Fiscal Council, by means of a separate vote provided for in Article 20 and respective paragraphs of these Bylaws, provided that such submission must occur at least sixty (60) days prior to the date of the general meeting whose agenda is the election of members of the Company's Board of Directors and/or Fiscal Council, according to the annual calendar disclosed by Eletrobras, in order to enable the analysis provided for in the sixth paragraph of Article 28 of these Bylaws and Eletrobras' internal policies.

Article 24 - The members of the Board of Directors elected by the Federal Government, on behalf of the Federal Government Shareholders' Group, by means of a separate vote pursuant to Article 20 and respective paragraphs of these Bylaws shall not be considered as independent for all purposes.

Article 25 - The Company shall disregard, for all intents and purposes, the acts performed, at any time, by the Federal Government and by any of the shareholders that are part of the Federal Government Shareholders' Group carried out in disagreement with the provisions of the Conciliation Agreement and/or these Bylaws, including by an act of the chairman of the meeting or assembly in the context of which the act in question was carried out.

CHAPTER V

Management

Article 26 - The Management of Eletrobras, in the form of these Bylaws and the governing legislation, is the responsibility of the Board of Directors and the Executive Board of Officers.

Article 27 - The exercise of the positions of members of the Eletrobras Management, resident or not in the country, is private to individuals, and the management Guarantee may be required for any position of administrator.

Sole paragraph - The minutes of the Shareholders' Meetings or meeting of the Board of Directors, which elect, respectively, directors and officers of the Company, shall contain the

qualification of each of the elected members and the term of office and, when the law, these Bylaws, policies and standards of Eletrobras require certain requirements for the investiture in the position of management of Eletrobras, only those who have exhibited the necessary proof of such requirements may be elected and sworn in, of which an authentic copy shall be filed at the registered office.

Article 28 - The investiture in the management position of Eletrobras shall comply with the requirements and impediments imposed by legislation, by these Bylaws and, as applicable, by the internal regulations of the Company that provide for indications of administrators and fiscal directors.

Paragraph 1 - Only persons with an unblemished reputation, professional knowledge and experience appropriate to the position and effective availability of time to devote to the duties may be elected to the Board of Directors.

Paragraph 2 - Due to absolute incompatibility, the investiture of the Board of Directors and Executive Board of Officers is prohibited:

I representative of the regulatory body to which the Company is subject, of Minister of State, Secretary of State, Municipal Secretary, holder of a position, without a permanent link with the public service, of a special nature or of direction and superior advice in the public administration, of statutory leader of a political party and a holder of a mandate in the Legislative Branch of any entity of the federation, even if licensed from the position;

II of a person who has acted, in the last thirty-six (36) months, as a participant in the decision-making structure of a political party or in work linked to the organization, structuring and carrying out of an electoral campaign;

III of a person who holds a position in a union organization.

IV of a person who has been declared ineligible by a competent public body or authority to hold a commissioned position or a position of trust within the Public Administration, for as long as the period of ineligibility persists;

V of a person who already serves on 4 (four) or more boards of directors of publicly- held companies not controlled by Eletrobras, with this threshold reduced to 2 (two) or more if the person is the chairman of the board of directors of a publicly-held company not controlled by Eletrobras, and to 1 (one) or more if the person is an executive officer of another publicly-held company not controlled by Eletrobras.

Paragraph 3 - Unless waived by the General Shareholders' Meeting on the grounds of prior justification forwarded to the Company by the shareholder or group of shareholders responsible for the nomination, which is conflicted to vote on the waiver request, persons may not be elected to the Board of Directors if they:

I hold positions in a company that may be considered a competitor of the Company or its subsidiaries, the Company itself being responsible for evaluating and identifying its competing agents; or

II have or represent a conflicting interest with that of the Company or its subsidiaries.

Paragraph 4 - For the purposes of item II of paragraph 3 of Article 22, a person who has an employment relationship with the Company or its subsidiaries, or who is the spouse, partner or relative up to the 2nd degree of an employee of Eletrobras or its subsidiaries, shall be presumed to have a conflicting interest.

Paragraph 5 - The shareholder who nominates a candidate to be a member of the Eletrobras Board of Directors must inform the Company that the candidate meets all the investment requirements, in addition to reporting the other activities and positions, boards and committees that he or she is a member of, including the position of chairman of the board of directors and executive positions in corporations.

Paragraph 6 - Legal and integrity requirements of the managers must be analyzed by the People and Governance Committee.

Paragraph 7 - The administrators and members of statutory committees will be invested in their positions by signing a term of investiture made available by the Company, within a maximum period of up to thirty (30) days, counted from the election, which will include the submission of the sworn-in to the Eletrobras Code of Conduct and other internal regulations issued by the Company.

Paragraph 8 - If the term of investiture is not signed within thirty (30) days after the election, it will become null and void, unless justified by the management body for which it has been elected.

Paragraph 9 - The instrument of investiture must contain, under penalty of nullity, the indication of at least one domicile in which the administrator or external member of the statutory committee will receive the summons and subpoenas in administrative and judicial proceedings related to acts of its management and/or attribution, which will be considered fulfilled upon delivery to the indicated domicile, which can only be changed by written communication to Eletrobras.

Paragraph 10 - The investiture of the Director residing or domiciled abroad is subject to the constitution of a representative residing in the Country, with powers to receive service of process in actions against him/her proposed based on Brazilian Corporations Law, by means of a power of attorney with an expiration date that must extend for at least three (3) years after the expiration of the Director's term of office.

Paragraph 11 - When taking office, the administrator must subscribe to the Administrators' Term of Consent, in accordance with the Provisions of the Level 1 Regulation, and observe the other applicable legal requirements.

Paragraph 12 - A vote cast by a shareholder for the election of a member of the Board of Directors that does not meet the requirements of this article shall be considered abusive for the purposes of article 115 of Brazilian Corporations Law.

Article 29 - It is forbidden for the administrator to deliberate on a matter conflicting with its interests or related to third parties under its influence, pursuant to article 156 of Brazilian Corporations Law, and the accumulation of the positions of chairman of the board of directors and chief executive officer or executive of the Company by the same person is also prohibited.

Sole paragraph - The administrator who is conflicted in relation to the topic to be discussed must previously express his conflict of interest or private interest, withdraw from the meeting, refrain from discussing the topic and request registration in the minutes of his absence in the conclave.

Article 30 - The term of office of the members of the Board of Directors and the Executive Board of Officers shall be extended until the effective investiture of the new members.

Article 31 - The Board of Directors and the Executive Board of Officers shall deliberate with the presence of the majority of its members and its resolutions shall be taken, respectively, by the vote of the majority of the directors or officers present, except in the cases of qualified quorum established in article 32 of these Bylaws.

Paragraph 1 - The minutes of the meeting of each management body shall be clearly written and record the resolutions taken, which may be drawn up in summary form, in addition to the persons present, the divergent votes and abstentions from voting, and shall be signed by all members present physically, remotely and electronically.

Paragraph 2 - The minutes of the meetings of the Board of Directors that contain a resolution intended to produce effects before third parties shall be filed in the Registry of Commerce and published.

Paragraph 3 - The Board of Directors shall meet, ordinarily, once a month, and the Executive Board of Officers, four times a month, permitting in person, digital and hybrid formats, the vote between absent and any other means that enable the authentic and reliable registration of the expression of will of its members, in the form and conditions provided for in their respective Internal Regulations.

Paragraph 4 - It is incumbent upon the respective Chairmen, or the majority of the members of each body of Eletrobras' management, to call the meetings of the Board of Directors and the Executive Board of Officers.

Paragraph 5 - In relation to the decision-making processes of the collegiate management bodies, the following tie-breaking criteria shall be observed:

I in the decisions of the Board of Directors, the vote of the block containing the largest number of independent directors shall prevail and, if the tie persists, the vote of the Chairman of the Board of Directors shall also exercise the function of tie- breaker; and

II in the decisions of the Executive Board, the Chairman of the Company, shall have, in addition to the personal vote, the tie-breaker.

Paragraph 6 - The Board of Directors shall meet: (i) at least once a year, without the presence of the President of the Company; (ii) at least twice a year with the presence of the independent external auditors.

Paragraph 7 - The members of the Board of Directors shall have reimbursed their expenses of food, transportation and stay, whenever residents outside the city in which the meeting is held and, only of transportation and food, when resident in the city.

Article 32 - The approval of the qualified majority of 6 (six) out of 10 (ten) members of the Board of Directors is required for deliberation on:

I constitution of new companies through the association of Eletrobras and/or subsidiaries with third parties, referred to in paragraph 1 of article 3 of these Bylaws;

II related-party transactions of any nature, except for transactions with the Company's direct or indirect subsidiaries, subject to the thresholds established in Eletrobras' policy on approval authorities and without prejudice to the legal authority of the Shareholders' Meeting;

III issuance of securities within the authorized capital;

IV amendment of the dividend distribution policy; and

V declaration of interim dividends;

Article 33 - The members of the Board of Directors and the Executive Board of Officers shall be liable, in accordance with the legislation in force, individually and jointly, for the acts they perform and for the losses resulting from them to the Company.

Paragraph 1 - The Company shall ensure the defense in judicial and administrative proceedings to its administrators, present and past, in addition to maintaining a permanent insurance contract in favor of these administrators, to protect them from liability for acts arising from the exercise of

the position or function, in cases where there is no incompatibility with the interests of the Company, covering the entire term of exercise of the respective mandates, as long as the legal standards of conduct to which they are subject are observed.

Paragraph 2 - The guarantee provided for in the previous paragraph extends to:

- I to the members of the Fiscal Council and the members of the statutory advisory committees, present and past,
- II to the occupants of trust function, present and past; and
- III employees and agents, present and past, who legally act by delegation of the Company's administrators.

Paragraph 3 - The Company may also enter into indemnity agreements with members of the Board of Directors, Fiscal Council, Executive Board of Officers, committees, occupants of a position of trust and all other employees and agents who legally act by delegation of the Company's administrators, in order to cope with certain expenses related to arbitration, judicial or administrative proceedings involving acts performed in the exercise of their duties or powers, as from the date of their possession or the beginning of the contractual relationship with the Company.

Paragraph 4 - Indemnity agreements shall not cover:

- I acts performed outside the exercise of the duties or powers of its signatories;
- II acts with bad faith, intent, serious fault or fraud;
- III acts performed in their own interest or that of third parties, to the detriment of the company's social interest;
- IV indemnities arising from social action provided for in article 159 of Brazilian Corporations Law or compensation for losses referred to in article 11, paragraph 5, item II, of Law No. 6,385/1976; or
- V other cases provided for in the indemnity contract.

Paragraph 5 - The indemnity contract shall be adequately disclosed and provide, among other issues:

- I the limit value of the coverage offered;
- II the coverage period; and
- III the decision-making procedure regarding the Payment of coverage, which should guarantee the independence of decisions and ensure that they are taken in the interest of the Company.

Paragraph 6 - The beneficiary of the indemnity contract will be obliged to return to the Company the amounts advanced in cases where, after a final unappealable decision, it is proven that the act practiced by the beneficiary is not subject to indemnification, under the terms of the contract.

Paragraph 7 - It is assured to the Administrators and Fiscal Directors, as well as to the former administrators and former directors, the knowledge of information and documents contained in the Company's records or database, indispensable to the administrative or judicial defense, in actions proposed by third parties, of acts practiced during their term of office or mandate.

Paragraph 8 - In the event of the previous paragraph, the former administrators and former directors will only have access to information and documents classified by the Company as confidential after signing a confidentiality agreement made available by the Company.

CHAPTER VI

The Board of Directors

Article 34 - The Board of Directors shall be composed of ten (10) members, elected and dismissed by the Shareholders' Meeting, without alternates, with a unified term of office of two (2) years, with reelection permitted, including: (i) one (1) board member elected in a separate ballot at the Shareholders' Meeting, by a majority of the shareholders holding non-voting preferred shares issued by Eletrobras; and (ii) three (3) board members elected by the Federal Government, representing the Federal Government Shareholders' Group, in a separate vote at the Shareholders' Meeting, pursuant to Article 20 and respective paragraphs of these Bylaws, if the conditions set forth therein are met.

Paragraph 1 - Only shall be able to exercise the right to separate election provided for in item (i) of Article 34 above, the preferred shareholders who prove the uninterrupted ownership of their shares during the period of three months, at least, immediately prior to the holding of the General Meeting, subject to the provisions of Chapter IV.

Paragraph 2 - The Board of Directors shall be composed of at least five (5) independent members.

Paragraph 3 - The characterization as an Independent Director must be resolved in the minutes of the Shareholders' Meeting that elects him, observing the provisions issued by the CVM and the regulation of Novo Mercado, of B3, based on the statement sent by the nominee or on the manifestation of the Board of Directors on the classification of the nominee in the independence criteria, inserted in the management's proposal for the Meeting.

Paragraph 4 - Without prejudice to the independence provisions set forth by the CVM and the regulation of Novo Mercado, a member of the Board of Directors shall not be considered independent if they:

- I hold more than 10% (ten percent) of the total number of shares into which the voting capital of Eletrobras is divided; or
- II have a material relationship, management relationship or employment relationship, or equivalent, with a shareholder or group of shareholders that holds more than 10% (ten percent) of the total number of shares into which the voting capital of Eletrobras is divided.

Paragraph 5 - The Board of Directors shall appoint, from among its members, its Chairman, who may not hold more than one position as a board member of a publicly-held company not controlled by Eletrobras, and whose responsibility it shall be to designate, from among the directors, their eventual substitute in cases of temporary absences.

Article 35 - In addition to the cases provided for by law, vacancy of office will occur when the member of the Board of Directors fails to attend three consecutive meetings or four interspersed meetings, in the last twelve (12) meetings, without justified reason or license granted by the Board of Directors.

Paragraph 1 - In the event of a vacancy in the position of a director appointed to serve as Chairman of the Board of Directors, a new Chairman of the Board of Directors will be appointed at the subsequent meeting of this collegiate body.

Paragraph 2 - In the event of vacancy in the position of director, the applicable legal provisions shall be observed.

Article 36 - The Board of Directors is the senior management body responsible for establishing the general orientation of the Company's business guidelines, defining its strategic direction,

overseeing the proper functioning of the corporate governance, risk management and internal control systems, and preserving orderly management succession, with a view to the Company's long-term interests, its continuity, and the creation of sustainable value; it shall further have the following duties, without prejudice to the powers provided for under applicable law:

Strategy:

I establish the guidelines and strategic objectives of the Company, including the definition of business identity;

II discuss, approve, on a proposal from the Executive Board of Officers, and monitor the strategic plan, the respective multiannual plans, as well as the annual budget and investment plans and programs, the goals, as well as evaluate the results in the execution of said plans;

III define the strategy of commercialization, business growth and investment expansion, as well as the guidelines on transactions and execution of contracts for the purchase and sale of electric energy of Eletrobras and its subsidiaries, as well as their positions in lawsuits related to the Electric Energy market;

IV approve the investment projects of Eletrobras and its subsidiaries, to the extent defined by the internal regulations in force defined by Eletrobras that regulate the levels of approval in Eletrobras companies;

Financial statements, dividends and meetings:

V express an opinion on the management reports, as well as on the accounts of the Executive Board of Officers;

VI submit to the Annual Shareholders' Meeting, each fiscal year, the management report and the financial statements, as well as the proposal for distribution of dividends and application of surplus amounts, attaching its opinion and the opinion of the Fiscal Council, and the report of the independent auditors;

VII authorize the call and submit to the Shareholders' Meeting issues related to the deliberative body of the shareholders, with prior manifestation on the proposals contained in the convening instrument, not admitting the inclusion of the item "general matters";

VIII analyze, at least quarterly, the balance sheet and other financial statements prepared periodically by the Company, without prejudice to the performance of the Fiscal Council;

IX resolve on the declaration of interim dividends and on the payment of interest on equity, upon proposal of the Executive Board of Officers;

Securities and corporate transactions:

X authorize the acquisition of shares issued by Eletrobras, for the purpose of cancellation or permanence in treasury and subsequent disposal, as well as resolve on the issuance of simple debentures, not convertible into shares with or without collateral, as well as promissory notes and other securities not convertible into shares;

XI approve the issuance of common shares, preferred shares, debentures convertible into common shares and subscription bonuses, up to the limit of the authorized capital, establishing the conditions of issuance, including the price and term of payment;

XII exchange of shares or other securities issued by the Company;

XIII express a prior opinion on the vote to be cast within the scope of the subsidiaries and affiliates, in relation to the operations of incorporation, spin-off, merger and transformation;

Governance:

XIV approve its Internal Regulations and those of its advisory committees, the Eletrobras Code of Conduct, the main policies of the Eletrobras companies, as defined by the Board of Directors itself, including policies dealing with dividends, transactions with related parties, equity interests, compliance, risk management, hedge, personnel, remuneration, indication, environmental, sustainability, social responsibility, governance, as well as normatives dealing with powers, remuneration and appointment of administrators and personnel;

XV elect and dismiss, at any time, the members of the Company's Executive Board of Officers;

XVI appoint and dismiss the holder of the Internal Audit, the holder of Corporate Governance and the holder of the Secretariat of Governance;

XVII elect the members of the advisory committees and working groups of the Board of Directors, among its members and/or among market people of notorious experience and technical capacity in relation to the specialty of the respective Committee;

XVIII define the variable remuneration program and establish the individual amount of monthly remuneration due to its members, the members of its advisory committees and the members of the Executive Board of Officers, taking into account the responsibilities, the time dedicated to the functions, the competence, the professional reputation and the value of its services in the market;

XIX evaluate, the periodically collective performance of the Board of Directors, its Committees, and the Secretariat of Governance, as well as the individual performance of its members, the Chairman of the Board of Directors, and the CEO, and also evaluate, discuss and approve the results of the evaluations of the Executive Board.

XX approve indications, proposed by the Executive Board of Officers, of the persons who must integrate management, advisory and fiscal bodies of the subsidiaries and of the companies and entities in which the Company and its subsidiaries have participation, including indirect ones, and in cases where it deems appropriate, delegate such attribution to the Executive Board of Officers;

XXI resolve on matters that, by virtue of legal provision or by determination of the Shareholders' Meeting, fall under its purview;

XXII decide on the omitted cases of these Bylaws and delegate to the Executive Board of Officers matters within its purview not included in the list of legal attributions of the Board of Directors;

XXIII evaluate and disclose annually who the independent directors are and, at the same intervals, indicate and justify any new circumstances that may alter their condition of independence.

Risks, internal controls and compliance:

XXIV implement, directly or through other bodies of the Company, and supervise the risk management systems, internal controls and compliance established for the prevention and mitigation of the main risks to which Eletrobras and its subsidiaries are exposed, including risks related to the integrity of accounting and financial information and those related to the occurrence of corruption and fraud;

XXV approve the annual work plan of the Internal Audit; and

XXVI at any time, the books and papers of Eletrobras, as well as request information on contracts entered into or in the process of being entered into and any other contracts;

Legal acts and business:

XXVII express an opinion on acts and approve contracts, in accordance with the levels established in the Normative of Authorities of the Eletrobras companies;

XXVIII approve the practice of acts that imply a waiver, transaction or arbitration commitment, in accordance with the levels established in the Normative of Authorities of the Eletrobras companies;

XXIX approve the transfer of ownership of the Company's assets, constitution of real liens and the provision of guarantees to obligations to third parties, in accordance with the levels established in the Normative of Authorities of the Eletrobras companies;

XXX choose and dismiss the independent auditors;

XXXI resolve on the Company's strategic trademarks and patents;

XXXII resolve on making and accepting donations with or without charges and other reasonable free acts, subject to the provisions of the Eletrobras Companies' Integrity Program and the Eletrobras Code of Conduct, in accordance with the levels established in the Eletrobras Companies' Normative of Authorities, and also considering the Company's social responsibilities, as provided for in paragraph 4 of article 154 of Brazilian Corporations Law;

XXXIII approve the models of the indemnity contracts to be signed by the Company and the procedures that guarantee the independence of the decisions;

XXXIV approve the sponsorship of the health care and supplementary pension plan and adherence to a supplementary pension entity, as well as supervise compliance with the limit of participation of Eletrobras in the cost of these benefits; and

XXXV approve, in accordance with the levels established in the Normative of Authorities of the Eletrobras companies, the contracting of loans or financing and the provision of guarantees, in the country or abroad, by subsidiary companies;

Business management and efficiency:

XXXVI determine the distribution and redistribution of charges and duties among the members of the Executive Board of Officers;

XXXVII grant leave or license to the President of the Company, including paid leave;

XXXVIII approve collective bargaining agreements, employee profit sharing program, job and salary plan, function plan and employee dismissal program;

XXXIX approve the maximum number of personnel of Eletrobras companies and general guidelines for hiring personnel at Eletrobras and its subsidiaries;

XL approve and supervise the fulfillment of the specific goals and results to be achieved by the members of the Executive Board of Officers; and

XLI approve the business performance goals of the subsidiaries.

Associative guidelines:

XLII authorize the incorporation of wholly-owned subsidiaries, the Company's interests in subsidiaries or affiliates, the transfer of termination of such interest, as well as the acquisition of shares or quotas of other companies;

XLIII resolve on the association referred to in paragraph 1 of article 3 of these Bylaws;

XLIV resolve on the shareholders' agreements to be signed by Eletrobras and its subsidiaries and, in the case of amendments, only when it involves aspects related to article 118 of Brazilian Corporations Law; and

XLV deliberate on the organization of technical-scientific research entities of business interest to Eletrobras in the energy sector.

Paragraph 1 - The board of directors of the company must prepare and disclose a reasoned opinion on any Public Offering for Acquisition of Shares (“OPA”) that has as its object the shares issued by the company, within fifteen (15) days of the publication of the notice of said OPA, in which it will manifest, at least:

- I on the convenience and opportunity of the takeover bid regarding the interest of the company and the set of its shareholders, including in relation to the price and the potential impacts on the liquidity of the shares;
- II regarding the strategic plans disclosed by the offeror in relation to the company; and
- III regarding the alternatives to the acceptance of the takeover bid available on the market.

Paragraph 2 - The opinion of the board of directors, referred to in the previous paragraph, must cover the reasoned opinion favorable or contrary to the acceptance of the OPA, warning that it is the responsibility of each shareholder to make the final decision on said acceptance.

Paragraph 3 - The Board of Directors may determine the performance of inspections, audits or accountability in the Company, as well as the hiring of experts, experts or external auditors, to better instruct the matters subject to its deliberation.

Paragraph 4 - Without prejudice to the duties conferred upon it by the Internal Regulations, the Chairman of the Board of Directors shall:

- I convene and preside over the meetings of the body, observing compliance with the Bylaws and the Internal Regulations;
- II coordinate the work related to the succession plans of the members of the Board of Directors and the Executive Board of Officers, with the support of the People and Governance Committee; and
- III propose to the Board of Directors appointments to compose the advisory committees; and

Article 37 - The Board of Directors, for the better performance of its functions, may create Committees or transitory work groups with defined objectives, being composed by members of Management and professionals with specific knowledge.

Paragraph 1 - The Board of Directors shall have the permanent support of four (4) committees, made up of directors only, with the exception of the Audit and Risks Committee, which may have independent external members who will provide it with permanent support and direct advisory services:

- I People and Governance Committee;
- II Planning and Projects Committee;
- III Sustainability Committee; and
- IV Audit and Risks Committee.

Paragraph 2 – The advisory committees, whether statutory or not, will have their compositions, attributions and other rules of operation disciplined in internal regulations approved by the Board of Directors, including the duties to be exercised by the respective coordinators and any extension of their scope and performance for the subsidiaries of Eletrobras.

Paragraph 3 - The opinions of the Committees are not a necessary condition for the presentation of matters to the examination and resolution of the Board of Directors.

Article 38 - The Audit and Risks Committee is responsible for:

- I provide an opinion on the hiring and dismissal of independent audit services;

II supervising and monitoring the activities: a) of the independent auditors, in order to evaluate their Independence; the quality of the services provided; and the adequacy of the services provided to the needs of the company; b) the internal control area of the company; c) the internal audit area of the company; and d) the area of preparation of the company's financial statements;

III evaluate the quarterly information, interim statements and financial statements;

IV monitor the quality and integrity of: a) the internal control mechanisms; b) the quarterly information, interim statements and financial statements of the Company; and c) the information and measurements disclosed based on adjusted accounting data and non-accounting data that add elements not provided for in the structure of the usual reports of the financial statements;

V evaluate and monitor the company's risk exposures;

VI evaluate and monitor, together with management and the internal audit area, the adequacy of transactions with related parties carried out by the company and their respective disclosures;

VII prepare an annual summary report, to be presented together with the financial statements disclosed to the market, containing a description of: a) its activities, the results and conclusions reached and the recommendations made; and b) any situations in which there is significant disagreement between the company's management, the independent auditors and the Audit and Risks Committee in relation to the company's financial statements;

VIII have the means to receive and process information about non-compliance with legal and regulatory provisions applicable to the company, in addition to internal regulations and codes, including specific procedures for protect the provider and the confidentiality of the information;

IX monitor compliance activities, reporting channel and manifestation handling management, including ethical infractions; and

X evaluate, monitor, and recommend to management the correction or improvement of the company's internal policies, including the policy of transactions between related parties.

Paragraph 1 - The Audit and Risks Committee shall be composed of at least three (3) members and at most five (5), who shall have professional experience or academic training compatible with the position, preferably in the area of accounting, auditing or in the Company's sector of activity, and at least one (1) member shall have recognized professional experience in corporate accounting matters, under the terms of the regulations issued by CVM, and all its members shall be independent, among which, at least one (1) shall be an independent Director of the Company, also observing the conditions imposed by applicable national or foreign legislation and regulations, including the provisions of the Sarbanes-Oxley Act and the rules issued by the securities and Exchange Commission ("SEC") and by the New York Stock Exchange ("NYSE").

Paragraph 2 - The characteristics referred to in the paragraph above may be accumulated by the same member of the Audit and Risks Committee, and the election of external members other than directors is also allowed, provided that the independence requirements are met.

Paragraph 3 - In case of vacancy of a member of the Audit and Risks Committee, the Board of Directors shall elect its successor to start a new term of office.

Paragraph 4 - The Audit and Risks Committee must inform its activities monthly to the Company's Board of Directors, and the minutes of the meeting of the Board of Directors, or the corresponding certificate of minutes, must be disclosed for the purpose of indicating that such a report has been made.

Paragraph 5 - The Audit and Risks Committee shall be endowed with operational autonomy and its own budget approved by the Board of Directors, intended to cover expenses with its operation.

Paragraph 6 - The participation, as members of the Audit and Risks Committee, of officers of the Company, its subsidiaries and affiliates is prohibited.

Article 39 - The People and Governance Committee is responsible for:

I analyzing the requirements for investiture to positions on the Company's Board of Directors and Executive Board, in accordance with the legal and statutory provisions and also considering the rules established in internal regulations that provide for the appointments of directors; and

II assisting in the succession planning and appointment of directors, in the performance assessment process, in the strategy of remuneration of the administrators and members of the advisory committees and in the proposals, practices and other matters relating to people and corporate governance.

Article 40 - The Planning and Projects Committee is responsible for giving its opinion on the Company's business strategy, business plans, budgets, investment projects and financial operations.

Article 41 - The Sustainability Committee is responsible for giving its opinion on social and environmental sustainability practices and strategies and their adherence to Eletrobras' values, purpose, business and corporate culture.

CHAPTER VII

The Executive Board of Directors

Article 42 - The Executive Board of Officers, whose members will be elected and dismissed at any time by the Board of Directors, will be composed of the President and up to fifteen (15) Executive Vice-President Officers, of a statutory nature, residing in the country, respecting the minimum of three (3) members, with a unified management term of two (2) years, being allowed renewals.

Paragraph 1 - The Board of Directors shall observe in the choice and election of the members of the Executive Board of Officers their professional capacity, notorious knowledge and expertise in the respective areas of contact and the alignment of their professional profile to the duties of the position.

Paragraph 2 - The members of the Executive Board of Officers shall exercise their positions on a full-time basis and with exclusive dedication to the service of the Company, exceptionally allowed, after justification and approval by the Board of Directors, the concomitant exercise in management positions in subsidiaries and affiliates of the Company and in boards of management/deliberative boards of other companies and associations.

Paragraph 3 - A person who has already completed sixty-five (65) years of age on the date of the election cannot be elected to occupy a position on the Executive Board of Officers, except in exceptional cases duly justified and approved by the Board of Directors.

Article 43 - The members of the Executive Board of Officers may not depart from the position for more than thirty days consecutive days or not, without leave or authorization from the Board of Directors.

Paragraph 1 - The President and the other Executive Vice-President Officers shall be entitled, annually, to thirty (30) days of paid leave, with the prior authorization of the Executive Board of Officers, which may be accumulated up to a maximum of two (2) periods, being prohibited its conversion into cash and indemnity.

Paragraph 2 - In the event of temporary leave, or enjoyment of leave, including paid leave, of any of the members of the Executive Board of Officers, the President of the Company shall designate the substitute among the other members of the collegiate, and shall also designate its eventual substitute.

Paragraph 3 - In the event of a permanent vacancy in the position of Executive Vice President Officer, the same criterion set forth in Paragraph 2 shall be used to designate the temporary substitute, who shall act until the election and investiture of the new member, thus filling the vacant position, for the term remaining to the replaced member.

Paragraph 4 - In the event of vacancy in the position of President, the Board of Directors shall appoint the temporary substitute, among the other members of the Executive Board of Officers, who shall act until the election and investiture of the new President.

Article 44 - It is incumbent upon the Executive Board of Officers and its members to exercise the management of the Company's business, in accordance with the mission, objectives, strategies and guidelines established by the Board of Directors.

Paragraph 1 - The Board of Directors may delegate duties to the Executive Board of Officers, except for those expressly provided for by law and subject to the powers established in such delegations.

Paragraph 2 - The duties of the Executive Board of Officers may be delegated to the other hierarchical bodies of the Company, except for those expressly provided for in the applicable legislation and regulations and subject to the limits provided for in the Company's instruments.

Article 45 - The Executive Board of Officers is responsible for:

I evaluate and submit to the Board of Directors the deliberative matters within its scope, including: (a) the bases and guidelines for the preparation of the strategic plan, as well as the annual programs and multiannual plans; (b) the strategic plan, as well as the respective multiannual plans and annual spending and investment programs of the Company with the respective projects; (c) the Company's costing and investment budgets; (d) the performance results of the Company's activities; (e) the policies and other regulations of the Board of Directors;

II take the appropriate measures for the faithful execution of the guidelines and resolutions established by the Board of Directors and the Shareholders' Meeting and, except for the hypotheses of mandatory submission to the Board of Directors, express its opinion on acts and approve contracts in accordance with the internal regulations in force defined by Eletrobras that regulate the levels of approval in the Eletrobras companies;

III approve the other policies of Eletrobras companies and Eletrobras standards, and may extend them to subsidiaries;

IV prepare Eletrobras' costing and investment budgets, in line with the strategic plan and with the annual programs and multiannual business and management plans, and monitor their execution;

V approve changes in the organizational structure of the Company and its subsidiaries;

- VI** approve the creation and extinction of non-statutory Commissions, linked to the Executive Board of Officers or its members, approving the respective operating rules, attributions and limits of competence for performance;
- VII** to o adopt its Internal Rules and any amendments thereto;
- VIII** instruct the Company's representatives in the Shareholders' Meetings of its subsidiaries and affiliates and in the associations in which Eletrobras appears as a member, in accordance with the guidelines established by the Board of Directors, as well as with the applicable corporate guidelines;
- IX** deliberate on the matters that may be submitted by the President or by any other Executive Vice President Officer;
- X** delegate competence to the Executive Vice President Officers to decide, in isolation, on issues included in the duties of the Executive Board of Officers;
- XI** delegate powers to Executive Vice President Officers and employees to authorize expenses, establishing limits and conditions;
- XII** define the staffing of the Company's areas;
- XIII** supervise the negotiation process with union entities, as well as propose mediation and collective labor disputes;
- XIV** ensure the implementation of the Company's strategic and multi-annual plans and annual spending and investment programs with their respective projects, respecting the approved budget limits;
- XV** monitor the sustainability of the business, strategic risks and respective mitigation measures, preparing management reports with management indicators;
- XVI** monitor and control the activities of the companies in which the Company participates, or with which it is associated;
- XVII** prepare, in each year, the Management Report, the financial statements, the proposal for the distribution of dividends and the payment of interest on equity and the application of surplus amounts, to be submitted to the Board of Directors, the Fiscal Council and the Audit and Risks Committee, and to the examination and resolution of the Shareholders' Meeting;
- XVIII** approve the Company's quarterly financial information;
- XIX** approve the commercialization of rights arising from the results of research, development and innovation of its subsidiaries, related to the energy sector;
- XX** establishing voting guidance for all Eletrobras subsidiary companies in Meetings of the Electric Energy Trading Chamber - CCEE;
- XXI** resolve on the acquisition, sale or encumbrance of movable and immovable property, in accordance with the levels established in the Normative of Authorities of the Eletrobras companies;
- XXII** supervise and monitor business companies, including Special Purpose Entities - SPEs, in which it holds equity interest, with regard to governance practices, results presented and control, proportional to the relevance, materiality and risks of the business;
- XXIII** evaluate the results of its business and monitor the sustainability of its business activities, strategic risks and respective mitigation measures, preparing management reports with management indicators;
- XXIV** resolve on making and accepting donations with or without charges and other reasonable free acts, subject to the provisions of the Eletrobras Companies' Integrity Program and the

Eletrobras Code of Conduct, in accordance with the levels established in the Eletrobras Companies' Normative of Authorities, and also considering the Company's social responsibilities, as provided in paragraph 4 of article 154 of the Brazilian Corporations Law;

XXV approve Eletrobras' appointments to fiscal directors of subsidiaries, investees, associations and foundations, in addition to the appointments of subsidiaries to administrative and fiscal bodies of its investees, associations and foundations, in accordance with the scope defined in internal regulations prepared by Eletrobras;

XXVI resolve on amendments to shareholders' agreements to be signed by Eletrobras and its subsidiaries, when they do not involve aspects related to Article 118 of Brazilian Corporations Law;

XXVII resolve on the creation and extinction of non-profit entities and on the entry and exit of Eletrobras from the membership of these entities, in compliance with the strategic guidelines established by the Board of Directors; and

XXVIII approve the creation, in the country and abroad, of subsidiaries, agencies, branches and offices, in compliance with the strategic guidelines established by the Board of Directors.

CHAPTER VIII

Duties of the Executive President and the Executive Vice-President Officers

Article 46 - It is incumbent upon the President of the Company, without prejudice to other activities attributed to them by the Board of Directors:

I to call, chair and coordinate the work of the meetings of the Executive Board of Officers;

II to propose to the Board of Directors the appointment of the Executive Vice Presidents and, when applicable, the members of the subsidiaries' board of officers;

III to provide information to the Board of Directors and the Fiscal Council of the Company;

IV to promote the formulation, management and monitoring of strategic planning and the multiannual and annual business and management plans of Eletrobras, as well as to supervise their preparation and execution;

V to represent Eletrobras, judicially or extrajudicially, or before other companies and the general public, and may delegate such duties to any Executive Vice President Officer, as well as appoint representatives, attorneys-in-fact, agents or proxies, always specifying, in a specific instrument, the extent of the delegated powers;

VI together with another Executive Vice President Officer, move the financial resources of Eletrobras and sign acts and contracts, and this option may be delegated to the other Executive Vice President Officers and to attorneys-in-fact or employees of Eletrobras; and

VII coordinate the activities of the members of the Executive Board of Officers.

Article 47 - The duties of the other Executive Vice-President Officers are, without prejudice to other activities assigned to them by the Board of Directors:

I manage, supervise and evaluate the performance of the activities of the areas under its direct responsibility, as well as perform management acts related to these activities, being able to set value limits for delegation of the practice of these acts, respecting the corporate rules approved by the Executive Board of Officers;

II participate in the meetings of the Executive Board, report the proposals for resolutions under its management and report the technical and operational activities of the wholly-owned subsidiaries and companies in which the Company participates or with which it is associated;

III comply with and enforce the general orientation of the company's business established by the Board of Directors in the management of its specific area of operation;

IV designate employees for missions abroad; and

V approve admissions, dismissals and promotions for leadership positions in the areas under their direct reporting.

Article 48 - The Executive Vice President Officer who is assigned the function of Investor Relations, is responsible for representing the Company before the CVM and other entities of the capital market and stock exchanges, national and foreign, in which the Company has securities admitted to trading, in addition to enforcing the regulatory rules applicable to the Company regarding the records maintained with the CVM and with the regulatory bodies and stock exchanges in which the Company has securities admitted to trading.

CHAPTER IX

The Fiscal Council

Article 49 - The Fiscal Council, of permanent operation, shall consist of five (5) members and their respective alternates, elected by the Shareholders' Meeting, all resident in the Country, who shall hold their positions until the first annual Shareholders' Meeting to be held after their election, and may be reelected, subject to the requirements and impediments set forth in the legislation, in these Bylaws and, as applicable, in the Company's internal regulations that provide for the appointment of managers and members off the fiscal council.

Paragraph 1 - The holders of preferred shares without voting rights, or with restricted vote, shall have the right to elect, in a separate vote, one (1) member and respective alternate.

Paragraph 2 - The Federal Government, on behalf of the Federal Government Shareholders' Group, shall have the right to elect, by means of a separate vote, one (1) member and respective alternate, pursuant to Chapter IV of these Bylaws, provided and as long as the conditions set forth therein are met.

Paragraph 3 - In case of vacancy, resignation, impediment or unjustified absence to two (2) consecutive meetings, or three interspersed meetings, in the last twelve (12) meetings, the member of the Fiscal Council shall be replaced, until the end of the term of action, by the respective alternate.

Paragraph 4 - The members of the Fiscal Council will be invested in their positions by signing the instrument of investiture in the book of minutes and opinions of the Fiscal Council, at which time they will express their adherence and commitment to comply with the Eletrobras Code of Conduct and other internal regulations issued by the Company.

Paragraph 5 - The members of the Audit Board shall be subject to the prohibitions, impediments and other provisions set out in Paragraphs 1 to 4 of Article 28 of these Bylaws.

Article 50 - The remuneration of the members of the Fiscal Council, in addition to the mandatory reimbursement of the expenses of locomotion, food and stay necessary for the performance of the function, will be fixed annually by the Shareholders' Meeting, observing the minimum limit established in the Brazilian Corporations Law.

Article 51 - It is incumbent upon the Fiscal Council, without prejudice to other duties conferred on it by virtue of legal provision or by determination of the Shareholders' Meeting:

- I supervise, by any of its members, the acts of the administrators and verify the fulfillment of their legal and statutory duties;
- II give an opinion on the annual report of the administration, stating in its opinion the additional information it deems necessary or useful for the resolution of the Shareholders' Meeting;
- III give an opinion on the proposals of the administrators, to be submitted to the Shareholders' Meeting, regarding the modification of the capital, issuance of debentures or subscription bonuses, investment plans or capital budgets, distribution of dividends, transformation, incorporation, merger or spin-off of the Company;
- IV report, by any of its members, to the management bodies and, if these do not take the necessary measures to protect the interests of the Company, to the Shareholders' Meeting, the errors, frauds or crimes they discover, and suggest useful measures to the Company;
- V convene the Annual Shareholders' Meeting if the administrators delay for more than one month, and the Extraordinary whenever there are serious or urgent reasons, including in the agenda of the meetings the matters they consider necessary;
- VI analyze, at least quarterly, the balance sheet and other financial statements prepared periodically by the Executive Board of Board of Officers;
- VII examine the financial statements for the fiscal year and give an opinion on them;
- VIII approve its internal Regulations and any amendments;
- IX monitor the equity, financial and budgetary execution, being able to examine books, any other documents and request information; and
- X exercise the attributions in items I to VIII during any liquidation of the Company.

Sole paragraph - The members of the Fiscal Council shall participate, obligatorily, in the meetings of the Board of Directors in which the matters referred to in items II, III and VII of this Article must be considered.

Article 52 - The Fiscal Council shall meet, ordinarily, once a month, and, extraordinarily, whenever called, in accordance with its Internal Regulations.

Sole paragraph - It is incumbent upon the Fiscal Council to elect its President, under the terms of its Internal Regulations.

CHAPTER X

Internal Audit, Integrity, Compliance, Internal Control, Corporate Risks and Manifestation Handling

Article 53 - The Company will have an Internal Audit, linked directly to the Board of Directors, whose activities are reported directly to the Board of Directors, or through the Audit and Risks Committee.

Paragraph 1 - The Internal Audit shall be responsible for providing an assessment of the effectiveness of the Company's processes, as well as advising the Board of Directors, the Audit and Risks Committee, the Executive Board of Officers and the Fiscal Council.

Paragraph 2 - The holder of the Internal Audit shall be appointed and dismissed by the Board of Directors.

Article 54 - The Company will have an area with responsibility to perform Integrity, Compliance, Internal Controls, Corporate Risks and Manifestation Handling functions, observing qualifications and independence in accordance with current legislation.

CHAPTER XI
Fiscal Year and Financial Statements

Article 55 - The fiscal year shall coincide with the calendar year, beginning on January 1st and ending on December 31st of each year, and shall comply with the provisions of these Bylaws and the applicable legislation.

Paragraph 1 - In each fiscal year, it will be mandatory to distribute a dividend of not less than twenty-five percent (25%) of the net income, adjusted under the terms of the Law, subject to the rules of the Company's Dividend Distribution Policy.

Paragraph 2 - The amount of interest, paid or credited, as interest on equity, pursuant to article 9, paragraph 7, of Law No. 9,249 of 1995, and the relevant legislation and regulations, may be imputed to the holders of common shares and to the minimum annual dividend of preferred shares, integrating such amount to the amount of dividends distributed by Eletrobras for all legal purposes.

Article 56 - After the legal reserve is constituted, the allocation of the remaining portion of the net income determined at the end of each fiscal year will be, upon proposal of the Management, submitted to the resolution of the Shareholders' Meeting, observing the following allocation:

- I at least twenty-five percent (25%) of the balance of net income for the year, obtained after the deduction the legal reserve referred to in the *caput* of this article, will be distributed as dividend to all shareholders of the Company, pursuant to paragraph 1 of article 55; and
- II up to seventy-five percent (75%) of the net income for the year will be allocated to the investment reserve, in order to ensure the maintenance and development of the activities that make up the Company's corporate purpose, whose accumulated balance may not exceed seventy-five percent (75%) of the paid-in capital stock.

Article 57 - The Board of Directors, at the proposal of the Executive Board of Officers, may determine the drawing up of balance sheets in periods shorter than the annual period and declare dividends or interest on equity to the profit account calculated in these balance sheets, as well as declare them to the account of retained earnings or profit reserves existing in the last annual or intermediate balance sheet.

Article 58 - Dividends and interest on equity will be paid at the times and places indicated by the Executive Board of Officers, reverting to Eletrobras those that are not claimed within three (3) years after the date of commencement of payment.

CHAPTER XII
Transitional Provisions

Article 59 - The amendment to the bylaws approved at the Extraordinary General Meeting held on 26 of February of 2025, referring specifically to the provisions dealing with requirements and impediments to investiture contained in article 22, paragraph 1, items IV and V of paragraph 2, paragraph 3 and paragraph 4, and article 43, paragraph 4, will take effect from, and including, the process of nominating and electing directors for the 2025 Ordinary General Meeting.

Article 60 - The amendment to the bylaws approved at the Extraordinary General Meeting held on 26 of February of 2025, referring specifically to article 28, caput, which provides for the increase in the number of members of the Board of Directors, will take effect from, and including, the process of nominating and electing directors for the 2025 Ordinary General Meeting.

Article 61 - The amendments to the Company's Bylaws approved at the Conciliation Meeting, namely, the inclusion of new articles 20 to 25, as well as the amendments to article 34 (renumbered), caput and first paragraph and to the second paragraph of article 49 (renumbered), have as a condition precedent of effectiveness, pursuant to article 125 of Law No. 10,406, of January 10, 2002, the ratification of the Conciliation Agreement by the Federal Supreme Court, except as provided in Clause Four of the Conciliation Meeting.

Sole Paragraph – If the conditions of effectiveness addressed in the Conciliation Agreement related to its ratification by the Federal Supreme Court do not materialize, under the terms and conditions agreed therein, there will be an immediate vacancy of the position occupied by one of the three candidates separately elected by the Federal Government, as previously defined in the management proposal of the Ordinary General Meeting held during the fiscal year of 2025, being the Board of Directors responsible for calling a general meeting only for the election of its replacement.

CENTRAIS ELÉTRICAS BRASILEIRAS S.A. – AXIA ENERGIA

(publicly held company)

CNPJ No.º 00.001.180/0001-26

NIRE 33.3.00346767

MINUTES OF THE EXTRAORDINARY GENERAL MEETING

HELD ON DECEMBER 19, 2025

SCHEDULE III – SHAREHOLDER STATEMENT

(Remaining part of the page intentionally left blank)

Statement by Dr. Ivo Timbó, attorney-in-fact of the Federal Treasury, representing the Federal Government:

As the representative of the Federal Government at this Meeting, and pursuant to the instructions from the Minister of Finance, I hereby inform that the Federal Government will vote for the full rejection of the agenda of this EGM.

I emphasize that the Federal Government is part of the “Government Group,” which holds 45.20% of the Company’s common share capital; and, within this group, the Federal Government stands out as holding approximately 33% of the common shares, being the largest individual shareholder of Axia Energia.

In this context, the Federal Government understands that it is being prejudiced by the proposal submitted by the Company’s Management to distribute the majority of the profit reserve, which currently amounts to nearly R\$40 billion.

Furthermore, the Federal Government understands that the proposal presented by management is not supported by the applicable corporate and tax legislation.

Finally, the Federal Government requests that this statement be recorded in the minutes, even if they are drawn up in summary form.

I thank the Chair and the other shareholders.