

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9 PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general, which received, on this date, electronic correspondence from the Special Purpose Company Santo Antônio Energia S.A ("SAESA"), controlled by Madeira Energia S.A ("MESA"), in which Furnas Centrais Elétricas holds 72.36% of share capital, informing of the disclosure of the Market Announcement (attached) about the issuance of a rating report by the rating agency Fitch, in which the agency reaffirms the ratings issued by SAESA at "BBB-(bra)" and changes the outlook for negative to stable.

Rio de Janeiro, September 28, 2022.

Elvira Cavalcanti Presta **CFO and Investor Relations Officer**



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This document may contain estimates and forecasts that are not statements of fact that occurred in the past but reflect our management beliefs and expectations and may constitute future events' forecasts and estimates under Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended. The words "believe", "may", "estimate", "continue", "anticipate", "intend", "expect" and related words are intended to identify estimates that necessarily involve risks and uncertainties, known or unknown . Known risks and uncertainties include, but are not limited to: general economic, regulatory, political and commercial conditions in Brazil and abroad, changes in interest rates, inflation and value of the Real, changes in volumes and the pattern of use of electricity by consumer, competitive conditions, our level of indebtedness, the possibility of receiving payments related to our receivables, changes in rainfall and water levels in the reservoirs used to operate our hydroelectric plants, our financing and capital investment plans, existing and future government regulations , and other risks described in our annual report and other documents filed with CVM and SEC. Estimates and forecasts refer only to the date they were expressed and we assume no obligation to update any of these estimates or forecasts due to the occurrence of new information or future events. Future results of the Company's operations and initiatives may differ from current expectations and the investor should not rely such as the future government. Future for this material contains calculations that may not reflect accurate results due to rounding.



Free Translation

SANTO ANTÔNIO ENERGIA S.A.

NIRE. 35.300.352.891 CNPJ 09.391.823/0001-60

("Public Company")

MARKET ANNOUNCEMENT

Santo Antônio Energia S.A. ("SAE" or "Company"), pursuant to Instruction of the Securities and Exchange Commission ("CVM") No. 358, of January 3, 2002, as amended, informs the market in general that, on yesterday's date, the rating agency Fitch Ratings reaffirmed the ratings of SAE's issues at "BBB-(bra)" and removed the negative observation for a stable outlook for the 3rd issue of Simple Debentures, Non-Convertible into Shares, of the Unsecured Type with Additional Real and Personal Guarantee, in 02 (two) Series, for Public Distribution, by Santo Antônio Energia S.A ("3rd Issue") and the 1st Private Issue of Debentures Simple, Non-Convertible into Shares, in 02 (two) Series, of Kind with Real Guarantee and Additional Guarantees from Santo Antônio Energia S.A. (1st Issue").

From (03/25/2022)	To (09/27/2022)
BBB-(bra) negative outlook	BBB-(bra) stable outlook

The rating agency's report is available on the Company's website (https://ri.santoantonioenergia.com.br/) and on the CVM (https://www.cvm.gov.br).

São Paulo, September 28, 2022.

Daniel Faria Costa

Investor Relations Officer

Classificação: Pública