

ANNOUNCEMENT OF TRANSACTION WITH RELATED PARTY


CENTRAIS ELÉTRICAS BRASILEIRAS S/A
 CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9
 PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby in compliance with Annex 30-XXXIII of CVM Instruction No. 552, dated October 9, 2014, informs its shareholders and the market in general of the following related party transaction:

Related Party Names	Company: Centrais Elétricas Brasileiras S.A ("Eletrobras"); Related Party: Centrais Elétricas do Norte do Brasil – Eletronorte ("Eletronorte").
Issuer Relationships	Eletrobras is the parent company of Eletronorte and holds 99.66% of its capital stock.
Date of the transaction	June 23, 2022
Object of the Agreement	Eletronorte recognizes the confession and consolidation of the debt arising from the El Paso lawsuits, which were the responsibility of Amazonas GT and was effectively paid by the Holding, as guarantor, in the total amount of R\$ 567,000,000.00 (five hundred and sixty-seven million reais).
Main Terms and Conditions	Conditions: - Net value: BRL 567,000,000.00; - Balance to be amortized in 60 (sixty) monthly and successive installments; - First Payment: 30th of the month following the signing of the Instrument; - Compensatory interest corresponding to 100% (one hundred per cent) of the accumulated variation of the DI Rate, exponentially increased by a surcharge of 1.50% (one integer and fifty percent) per year.
Detailed reasons why the Company's Management considers that the transaction observed commutative conditions or provides for adequate compensatory payment	The payment proposal presented was negotiated between the parties and analyzed from the perspective of commutativity. The interest rate levels currently observed in the secondary market for the debentures issued by Eletrobras were adopted as a reference. The financial conditions are also in line with the cost of Eletronorte's last funding.
Eventual participation of the counterparty, its partners or administrators in the decision process of the issuer's subsidiary regarding the transaction or the negotiation of the transaction as representatives of the Company, describing these interests.	On 10/13/2021, Eletronorte's Board of Directors, through Resolution 0087/2021, authorized Eletronorte's representatives to sign the Mediation Term, in the amount of BRL 567,000,000.00 (five hundred and sixty-seven million reais), with the Fundação Getúlio Vargas Chamber of Mediation and Arbitration (FGV Chamber), for the purposes of the composition to be judicially ratified in the lawsuits identified by nº 0013391-90.2010. 4.01.3400 (El Paso Amazonas Ltda) and nº 0039286-87.2009.4.01.3400 (El Paso Rio Negro Ltda).

Rio de Janeiro, June 30, 2022

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 ELET
B3 LISTED N1

 EBR & EBR.B
LISTED
NYSE

 LATIBEX
BVL LISTED



 ISEB3

 IC02B3

 IG SEST

 Mercado Financeiro Brasileiro

This document may contain estimates and forecasts that are not statements of fact that occurred in the past but reflect our management beliefs and expectations and may constitute future events' forecasts and estimates under Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended. The words "believe", "may", "estimate", "continue", "anticipate", "intend", "expect" and related words are intended to identify estimates that necessarily involve risks and uncertainties, known or unknown. Known risks and uncertainties include, but are not limited to: general economic, regulatory, political and commercial conditions in Brazil and abroad, changes in interest rates, inflation and value of the Real, changes in volumes and the pattern of use of electricity by consumer, competitive conditions, our level of indebtedness, the possibility of receiving payments related to our receivables, changes in rainfall and water levels in the reservoirs used to operate our hydroelectric plants, our financing and capital investment plans, existing and future government regulations, and other risks described in our annual report and other documents filed with CVM and SEC. Estimates and forecasts refer only to the date they were expressed and we assume no obligation to update any of these estimates or forecasts due to the occurrence of new information or future events. Future results of the Company's operations and initiatives may differ from current expectations and the investor should not rely solely on the information contained herein. This material contains calculations that may not reflect accurate results due to rounding.