

## Signing of Agreements – Sale of Thermal Plants

Rio de Janeiro, June 10, 2024, Centrais Elétricas Brasileiras S/A – Eletrobras informs that on June 9, 2024, together with its subsidiaries Eletronorte and Furnas, it concluded the signing of agreements with the Âmbor Energia S.A. group to:

- i. Sale of the Company's thermoelectric portfolio for a total amount of R\$ 4.7 billion, of which R\$ 1.2 billion was earn-out;
- ii. Immediate assumption by Âmbor of the credit risk of the energy contracts in this portfolio.

The sale of the assets is the result of a competitive process, with high engagement, which began in July 2023. The result of the process enabled the Company to maximize the valuation of its assets with adequate risk allocation, immediately eliminating the impacts of default related to energy sales contracts.

The perimeter of the transaction includes the Company's last thermoelectric assets in operation, in addition to the reversion rights of the PIEs (Independent Power Producers)<sup>1</sup>, with a total installed capacity of 2 GW and an average contracting term of about 2 years (Santa Cruz TPP) and about 6 years (Eletronorte perimeter). The portfolio will be transferred without any debt or cash.

In terms of contribution to consolidated results, the assets recorded net revenue<sup>2</sup> of R\$ 2.4 billion and EBITDA<sup>2</sup> of R\$ 1.1 billion<sup>2</sup> in 2023.

Assets	Subsidiary	Location	Capacity (MW)	PPAs Deadline
<b>TPP Mauá III</b>	Eletronorte	AM	591 MW	Nov/30
<b>TPP Rio Negro</b> (greenfield)	Eletronorte	AM	188 MW	N.A.
<b>TPP Aparecida</b>	Eletronorte	AM	166 MW	Nov/30
<b>TPP Anamá</b>	Eletronorte	AM	2 MW	Nov/30
<b>TPP Anori</b>	Eletronorte	AM	5 MW	Nov/30
<b>TPP Codajás</b>	Eletronorte	AM	5 MW	Nov/30
<b>TPP Caapiranga</b>	Eletronorte	AM	2 MW	Nov/30
<b>Right of Reversion "PIEs Complex"</b> (Cristiano Rocha TPP; Manauara TPP; Jaraquí TPP; Tambaquí TPP; Ponta Negra TPP)	Eletronorte	AM	600 MW	Nov/30 <sup>1</sup> (Reversal in May/25)
<b>UTE Santa Cruz</b>	Furnas	RJ	500 MW	Dec/26
<b>TOTAL</b>			<b>2,059 MW</b>	

- (1) Plants controlled by third parties, with a contract for the sale of energy to Eletrobras until May/25, at which time they would revert to the Company's control. The deadline for 2030 considers the PPAs of the PIEs after May 2025, not yet signed by Amazonas Energia;
- (2) Management values not audited since the mills do not have stratified financial statements (Complexo PIEs did not contribute to EBTIDA 2023, as they operate in a "pass-through" format until the reversal of the respective ones in May 2025).

At the same time, and in line with the Company's optimization and risk management plan, we announce the signing of two additional agreements with the Âmbor Energia group:

- (i) In the event of a subsequent transaction involving the transfer of control of the distributor, counterpart to the energy contracts of the thermoelectric assets, Eletrobras will assign all the credits against the distributor to Âmbor. On the other hand, the Company will have a purchase option, enabling the capture of the economic benefit resulting from the distributor's operational and financial recovery.
- (ii) In addition to the relevant fact disclosed on September 8, 2023, the parties agreed to amend the purchase option for the Baleia wind energy complex. The amendment allows the Company to assume the full result of the right to receive the collection action on the

insurance indemnity, still under discussion with the insurer.

Transactions are subject to customary market conditions precedent. The initiatives reinforce the Company's commitment to mitigate operational and financial risks, advance in the optimization of its portfolio and capital allocation. Finally, with this transaction, Eletrobras accelerates the achievement of its Net Zero 2030 goal.

Eduardo Haiama

**Vice President of Finance and Investor Relations**