



CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
BALANCE SHEET ON MARCH 31, 2024 AND DECEMBER 31, 2023
(in thousands of Brazilian Reais)

ASSET	NOTE	PARENT COMPANY		CONSOLIDATED	
		03/31/2024	12/31/2023	03/31/2024	12/31/2023
CURRENT					
Cash and cash equivalents	5	5.548.216	5.698.457	11.492.219	13.046.371
Restricted cash	6	50.892	250.060	672.096	572.869
Marketable Securities	7	1.391.570	2.477.747	5.834.741	5.920.171
Accounts receivable, net	8	111	-	4.979.270	5.210.482
Contractual transmission assets	14	-	-	10.587.229	11.159.426
Loans, financing and debentures receivable	9	1.174.347	1.099.798	477.296	367.741
Dividends and interest receivable	10	1.666.615	2.358.819	831.182	871.558
Taxes and Contributions		463.728	893.865	1.066.325	1.274.969
Income tax and social contribution		348.745	554.421	2.821.984	2.932.258
Reimbursement rights	13	777.508	940.268	804.649	980.206
Inventory		207	204	449.006	426.690
Derivative financial instruments	29	-	-	301.778	373.606
Other		428.026	414.679	1.755.696	1.698.824
		11.849.965	14.688.318	42.073.471	44.835.171
Assets held for sale	31	221.972	221.972	3.156.164	3.187.141
		12.071.937	14.910.290	45.229.635	48.022.312
NON-CURRENT					
LONG-TERM RECEIVABLES					
Restricted cash	6	-	-	2.588.233	2.200.078
Reimbursement rights	13	1.184.203	1.332.167	1.231.700	1.385.479
Loans, financing and debentures	9	6.667.001	6.852.841	176.887	260.409
Accounts receivable, net	8	-	-	635.002	649.446
Marketable Securities	7	431.900	432.355	432.258	432.724
Taxes and Social Security Contributions		-	804.582	354.708	1.153.616
Deferred income tax and social contribution		1.322.023	-	7.533.506	6.725.087
Judicial deposits		3.514.706	3.337.816	6.193.608	6.246.082
Contractual transmission assets	14	-	-	50.082.574	50.052.912
Other		1.432.315	1.495.993	1.140.904	1.053.164
		14.552.148	14.255.754	70.369.380	70.158.997
INVESTMENTS					
Accounted for-by the equity method	15	142.927.008	141.814.345	32.524.208	32.100.302
Maintained at fair value		1.014.238	1.046.762	1.070.477	1.104.381
		143.941.246	142.861.107	33.594.685	33.204.683
PROPERTY, PLANT AND EQUIPAMENT	16	197.571	201.942	35.762.038	35.805.421
INTANGIBLE ASSETS	17	137.454	129.890	79.425.463	79.866.241
		158.828.419	157.448.693	219.151.566	219.035.342
TOTAL ASSETS		170.900.356	172.358.983	264.381.201	267.057.654



CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
BALANCE SHEET ON MARCH 31, 2024 AND DECEMBER 31, 2023

(in thousands of Brazilian Reais)

LIABILITIES AND SHAREHOLDERS' EQUITY	NOTE	PARENT COMPANY		CONSOLIDATED	
		03/31/2024	12/31/2023	03/31/2024	12/31/2023
CURRENT					
Loans, financing and debentures	19	10.195.981	7.782.422	14.474.244	11.330.847
Compulsory loan - Agreements		1.545.937	896.746	1.545.937	896.746
Compulsory loan		1.291.258	1.257.291	1.291.258	1.257.291
Suppliers	18	104.543	155.989	1.852.650	2.963.867
Taxes and Social Security Contributions		55.502	241.541	654.686	992.887
Income tax and social security contribution		-	-	56.673	29.675
Provision for onerous contracts		-	-	191.170	120.660
Dividends Payable	20	1.101.700	1.110.416	1.111.080	1.154.836
Payroll		210.298	213.767	1.437.354	1.634.933
Post-employment benefit		-	-	283.467	292.990
Provisions for litigation	21	1.869.249	1.993.061	2.118.619	2.290.873
Sectoral charges		-	-	854.834	765.619
Obligations of Law 14.182/2021	22	-	-	2.178.746	2.161.176
Leases		10.889	10.959	37.927	44.020
Other		38.453	89.312	475.986	948.907
		16.423.810	13.751.504	28.564.631	26.885.327
Liabilities associated with assets held for sale	31	-	-	228.933	274.464
		16.423.810	13.751.504	28.793.564	27.159.791
NON-CURRENT					
Loans, financing and debentures	19	25.417.012	28.354.875	46.277.080	49.449.443
Provisions for litigation	21	14.605.796	15.598.552	23.367.962	24.250.819
Post-employment benefit		875.996	859.753	5.379.939	5.293.808
Obligations of Law 14.182/2021	22	-	-	37.691.392	37.358.230
Provision for onerous contracts		-	-	841.340	950.468
Leases		22.285	24.972	167.723	172.727
Concessions payable - Use of the public good		-	-	569.139	566.172
Advances for future capital increase		100.828	98.252	100.828	98.252
Derivative financial instruments	29	193.302	645.302	195.602	657.514
Sectoral charges		-	-	412.801	432.341
Taxes and Social Security Contributions		-	-	531.889	574.781
Deferred income tax and social contribution		429.775	440.834	5.474.108	5.721.830
Other		249.280	251.567	1.862.656	1.906.834
		41.894.274	46.274.107	122.872.459	127.433.219
SHAREHOLDERS' EQUITY					
Capital stock	23	70.099.826	70.099.826	70.099.826	70.099.826
Transactions costs on issuance of shares		(108.186)	(108.186)	(108.186)	(108.186)
Capital reserves and equity instruments granted		13.896.728	13.889.339	13.896.728	13.889.339
Treasury shares		(2.114.256)	(2.114.256)	(2.114.256)	(2.114.256)
Profit reserves		37.536.595	37.536.595	37.536.595	37.536.595
Additional proposed dividend		216.114	216.114	216.114	216.114
Retained earnings		336.132	-	336.132	-
Accumulated other comprehensive income		(7.280.681)	(7.186.060)	(7.280.681)	(7.186.060)
Equity attributable to owners of the Company		112.582.272	112.333.372	112.582.272	112.333.372
Equity attributable to non-controlling interest		-	-	132.906	131.272
TOTAL SHAREHOLDERS' EQUITY		112.582.272	112.333.372	112.715.178	112.464.644
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		170.900.356	172.358.983	264.381.201	267.057.654



CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
INCOME STATEMENT FOR THE PERIODS ENDED MARCH 31, 2024 AND 2023
(in thousands of Brazilian Reais)

	NOTE	PARENT COMPANY		CONSOLIDATED	
		03/31/2024	03/31/2023	03/31/2024	03/31/2023
Net operating revenue	25	14.662	13.294	8.718.271	9.209.833
Operating costs	26	(32)	(25)	(4.499.682)	(4.014.975)
GROSS INCOME		14.630	13.269	4.218.589	5.194.858
Operating expenses	26	(107.137)	(277.469)	(1.175.912)	(1.705.350)
OPERATING INCOME BEFORE FINANCIAL INCOME		(92.507)	(264.200)	3.042.677	3.489.508
FINANCIAL RESULT	28	(814.911)	(589.279)	(2.987.777)	(3.132.821)
INCOME BEFORE EQUITY INVESTMENTS		(907.418)	(853.479)	54.900	356.687
Income from equity investments		1.235.115	1.354.188	575.962	508.826
Other income and expenses		354	(12.699)	4.767	(11.457)
OPERATING INCOME BEFORE TAXES		328.051	488.010	635.629	854.056
Current income tax and social contribution	11	-	608	(21.602)	(398.413)
Deferred income tax and social contribution	11	-	-	(283.493)	(49.680)
NET PROFIT FOR THE PERIOD		328.051	488.618	330.534	405.963
AMOUNT ATTRIBUTED TO OWNERS OF THE COMPANY		328.051	488.618	328.051	488.618
AMOUNT ATTRIBUTED TO NON-CONTROLLING INTERESTS		-	-	2.483	(82.655)
EARNINGS PER SHARE	24				
Earnings per share - basic (ON)		R\$0,14	R\$0,21	R\$0,14	R\$0,21
Earnings per share - basic (PN)		R\$0,15	R\$0,23	R\$0,15	R\$0,23
Earnings per share - diluted (ON)		R\$0,14	R\$0,21	R\$0,14	R\$0,21
Earnings per share - diluted (PN)		R\$0,15	R\$0,23	R\$0,15	R\$0,23



CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS

STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIODS ENDED MARCH 31, 2024 AND 2023

(in thousands of Brazilian Reais)

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
NET PROFIT FOR THE PERIOD	328.051	488.618	330.534	405.963
Other components of comprehensive income				
Items that will not be reclassified to profit or loss				
Change in the fair value of financial instruments through OCI	(32.524)	(52.791)	(29.159)	(53.146)
Deferred Income Tax and Social Contribution	11.058	17.949	11.058	18.814
Share of other comprehensive income of equity accounted investments	(124.073)	(6.410)	(146.006)	19.639
Remeasurement of post-employment benefit obligations	-	-	18.568	(26.559)
	(145.539)	(41.252)	(145.539)	(41.252)
Items to be subsequently reclassified to profit or loss				
Cumulative conversion adjustments	-	-	(4.590)	3.632
Cash flow hedge adjustment	-	-	(1.609)	522
Share of other comprehensive income of equity accounted investments	50.918	(12.989)	57.117	(17.143)
Changes in interest in subsidiaries	-	(34.656)	-	(34.656)
	50.918	(47.645)	50.918	(47.645)
Other components of comprehensive income for the period	(94.621)	(88.897)	(94.621)	(88.897)
Total comprehensive income for the period	233.430	399.721	235.913	317.066
Portion attributed to controlling shareholders			233.430	399.721
Portion attributed to non-controlling shareholders			2.483	(82.655)



CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY ON MARCH 31, 2024 AND DECEMBER 31, 2023
(in thousands of Brazilian Reals)

NOTE	CAPITAL STOCK	CAPITAL RESERVES AND EQUITY INSTRUMENTS GRANTED	TREASURY SHARES	PROFIT RESERVES					RETAINED EARNINGS	OTHER COMPREHENSIVE INCOME	CONTROLLER SHAREHOLDERS' EQUITY	NON-CONTROLLING SHAREHOLDERS' EQUITY	CONSOLIDATED SHAREHOLDERS' EQUITY	
				LEGAL	RETENTION OF PROFITS	STATUTORY	STATUTORY - INVESTMENTS	PROPOSED ADDITIONAL DIVIDENDS						
On December 31, 2023	23	69.991.640	13.889.339	(2.114.256)	2.377.770	11.161.028	409.825	23.587.972	216.114	-	(7.186.060)	112.333.372	131.272	112.464.644
Financial instruments at fair value through OCI	-	-	-	-	-	-	-	-	-	-	(32.524)	(32.524)	-	(32.524)
Deferred Income tax and social contribution over OCI	-	-	-	-	-	-	-	-	-	-	11.058	11.058	-	11.058
Reclassification of the gain on the sale of financial instruments at fair value through OCI	-	-	-	-	-	-	-	-	(209)	-	-	(209)	-	(209)
Participations in OCI of subsidiaries	-	-	-	-	-	-	-	-	-	(71.804)	-	(71.804)	-	(71.804)
Participations in OCI of associates	-	-	-	-	-	-	-	-	-	(1.351)	-	(1.351)	(849)	(2.200)
Net profit for the period	-	-	-	-	-	-	-	-	328.051	-	-	328.051	2.483	330.534
Transactions with shareholders:														
Granted Shares	-	7.389	-	-	-	-	-	-	-	-	-	7.389	-	7.389
Prescription of dividends	-	-	-	-	-	-	-	-	8.290	-	-	8.290	-	8.290
On March 31, 2024	23	69.991.640	13.896.728	(2.114.256)	2.377.770	11.161.028	409.825	23.587.972	216.114	336.132	(7.280.681)	112.582.272	132.906	112.715.178



CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY ON MARCH 31, 2023 AND DECEMBER 31, 2022

(In thousands of Brazilian Reals)

	NOTE	PROFIT RESERVES										CONTROLLER SHAREHOLDERS' EQUITY	NON-CONTROLLING SHAREHOLDERS' EQUITY	CONSOLIDATED SHAREHOLDERS' EQUITY
		CAPITAL STOCK	CAPITAL RESERVES	TREASURY SHARES	LEGAL	RETENTION OF PROFITS	STATUTORY	STATUTORY - INVESTMENTS	RETAINED EARNINGS	OTHER COMPREHENSIVE INCOME				
On December 31, 2022	23	69.705.554	13.867.170	-	2.150.281	10.787.755	409.825	20.562.372	-	(6.978.161)	110.504.796	523.840	111.028.636	
Financial instruments at fair value through OCI		-	-	-	-	-	-	-	-	(52.791)	(52.791)	-	(52.791)	
Deferred Income tax and social contribution over OCI		-	-	-	-	-	-	-	-	17.949	17.949	-	17.949	
Adjustment of subsidiaries / associates		-	-	-	-	-	-	-	-	(19.399)	(19.399)	(21.874)	(41.273)	
Net profit (loss) for the period		-	-	-	-	-	-	-	488.618	-	488.618	(82.655)	405.963	
Transactions with shareholders:														
Treasury Shares - Issued Shares		-	-	(168.168)	-	-	-	-	-	-	(168.168)	-	(168.168)	
Treasury Shares - Repurchase of shares		-	-	(147.894)	-	-	-	-	-	-	(147.894)	-	(147.894)	
Capital Increase - Incorporation of shares		286.086	-	-	-	-	-	-	-	-	286.086	(286.086)	-	
Changes in Interest in Subsidiary		-	-	-	-	-	-	-	-	(34.656)	(34.656)	-	(34.656)	
Prescription of dividends		-	-	-	-	-	-	-	9.575	-	9.575	-	9.575	
On March 31, 2023	23	69.991.640	13.867.170	(316.062)	2.150.281	10.787.755	409.825	20.562.372	498.193	(7.067.058)	110.884.116	133.225	111.017.341	



CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
STATEMENTS OF VALUE ADDED FOR THE PERIODS ENDED ON MARCH 31, 2024 AND 2023
(in thousands of Brazilian Reais)

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
REVENUES (EXPENSES)				
Sale of goods, products and services	14.694	13.179	9.985.511	10.713.363
Construction revenue	-	-	585.683	283.861
PECLD - Consumers and Resellers	-	-	38.618	(57.429)
Other operating income and expenses	354	(12.699)	4.767	(11.457)
	<u>15.048</u>	<u>480</u>	<u>10.614.579</u>	<u>10.928.338</u>
INPUTS PURCHASED FROM THIRD PARTIES				
Materials, services and others	(136.594)	(134.198)	(582.152)	(875.357)
Energy purchased for resale	(32)	(25)	(737.337)	(638.505)
Charges on the use of the power grid	-	-	(971.645)	(810.081)
Construction Cost	-	-	(641.806)	(398.199)
Fuel for electric power production	-	-	(505.536)	(442.021)
Provisions/Operational reversals	180.627	(34.242)	(234.279)	(518.770)
	<u>44.001</u>	<u>(168.465)</u>	<u>(3.672.755)</u>	<u>(3.682.933)</u>
GROSS ADDED VALUE	<u>59.049</u>	<u>(167.985)</u>	<u>6.941.824</u>	<u>7.245.405</u>
WITHHOLDINGS				
Depreciation, amortization and depletion	(4.377)	(3.217)	(996.711)	(903.383)
NET ADDED VALUE (CONSUMED) PRODUCED BY THE ENTITY	<u>54.672</u>	<u>(171.202)</u>	<u>5.945.113</u>	<u>6.342.022</u>
ADDED VALUE RECEIVED IN TRANSFER				
Equity method result	1.235.115	1.354.188	575.962	508.826
Financial Revenues	499.890	790.370	674.906	1.234.317
	<u>1.735.005</u>	<u>2.144.558</u>	<u>1.250.868</u>	<u>1.743.143</u>
TOTAL ADDED VALUE TO BE DISTRIBUTED	<u>1.789.677</u>	<u>1.973.356</u>	<u>7.195.981</u>	<u>8.085.165</u>
DISTRIBUTION OF ADDED VALUE				
PERSONNEL				
Direct remuneration	59.600	75.055	499.780	703.468
Benefits:	56.003	18.226	119.555	138.956
FGTS	22.439	5.730	285.999	67.841
Other	-	-	72.553	115.527
	<u>138.042</u>	<u>99.011</u>	<u>977.887</u>	<u>1.025.792</u>
TAXES				
Federal	32	(723)	1.271.598	1.358.185
State	-	-	236.462	255.765
Municipal	-	-	1.044	2.536
	<u>32</u>	<u>(723)</u>	<u>1.509.104</u>	<u>1.616.486</u>
SECTORAL CHARGES	<u>-</u>	<u>-</u>	<u>648.914</u>	<u>618.998</u>
REMUNERATION OF THIRD-PARTY CAPITAL				
Interest	1.314.801	1.379.649	3.662.683	4.367.138
Rentals	2.000	4.267	14.336	4.267
Other	6.751	2.534	52.523	46.521
	<u>1.323.552</u>	<u>1.386.450</u>	<u>3.729.542</u>	<u>4.417.926</u>
REMUNERATION OF SHAREHOLDERS' EQUITY				
Retained earnings	328.051	488.618	328.051	488.618
Non-controlling interest	-	-	2.483	(82.655)
	<u>328.051</u>	<u>488.618</u>	<u>330.534</u>	<u>405.963</u>
	<u>1.789.677</u>	<u>1.973.356</u>	<u>7.195.981</u>	<u>8.085.165</u>



CENTRAIS ELÉTRICAS BRASILEIRAS S.A. - ELETROBRAS
STATEMENT OF CASH FLOW FOR THE PERIODS ENDED MARCH 31, 2024 AND 2023

(in thousands of Brazilian Reals)

	NOTE	PARENT COMPANY		CONSOLIDATED	
		03/31/2024	03/31/2023	03/31/2024	03/31/2023
OPERATIONAL ACTIVITIES					
Income for the period before income tax and social contribution		328.051	488.010	635.629	854.056
Adjustments to reconcile profit with cash generated by operations:					
Depreciation and amortization	26	4.377	3.217	996.711	903.383
Net exchange and monetary variations	28	329.212	192.440	929.367	961.756
Financial charges	28	295.093	416.806	1.713.710	1.897.406
Income from the equity method		(1.235.115)	(1.354.188)	(575.962)	(508.826)
Other income and expenses		(354)	12.699	(4.767)	11.457
Transmission revenues		-	-	(4.558.572)	(4.335.936)
Construction cost - transmission		-	-	641.806	398.199
Operating provisions (reversals)	26	(180.627)	53.934	195.661	715.734
Result of protected debt (hedge) and derivatives	28	174.969	-	263.029	232.916
Other		2.269	23.421	117.443	313.348
		<u>(610.176)</u>	<u>(651.671)</u>	<u>(281.574)</u>	<u>589.437</u>
(Accruals)/decreases in operating assets					
Customers		(111)	20	245.656	(166.707)
Right to Reimbursement		(42.549)	236.021	(23.938)	164.469
Other		(36.976)	262.110	(541.798)	121.765
		<u>(79.636)</u>	<u>498.151</u>	<u>(320.080)</u>	<u>119.527</u>
Accruals/(decreases) in operating liabilities					
Suppliers		(51.446)	(69.746)	(1.111.217)	(1.000.137)
Obligations with personnel		(3.469)	(1.672)	(197.579)	(525.209)
Sectoral charges		-	-	69.675	(2.537)
Other		(239.185)	(338.954)	(321.710)	(285.236)
		<u>(294.100)</u>	<u>(410.372)</u>	<u>(1.560.831)</u>	<u>(1.813.119)</u>
Payment of financial charges		(902.194)	(292.140)	(1.535.742)	(1.001.820)
Receipt of the permitted annual revenue - RAP		-	-	5.101.107	3.928.970
Receipt of compensation for investments in equity investments		822.193	8.890	144.873	8.890
Payment of disputes		(111.603)	(452.591)	(243.504)	(503.587)
Bonds and earmarked deposits		(175.340)	(110.249)	(206.260)	(344.706)
Payment of income tax and social contribution		(25.874)	(140.274)	(322.543)	(601.886)
Payment of supplementary pension plan		(5.452)	(3.976)	(124.997)	(189.697)
Net cash from operating activities		<u>(1.054.131)</u>	<u>(1.066.222)</u>	<u>1.286.078</u>	<u>1.046.065</u>
FINANCING ACTIVITIES					
Loans and financing obtained and debentures obtained		-	-	524.896	14.604
Payments for loans and financing and debentures - principal		(892.198)	(664.101)	(1.150.846)	(1.794.963)
Payment of remuneration to shareholders		(424)	(3.070)	(424)	(3.070)
Payment to dissenting shareholders - incorporation of shares		-	(212)	-	(226.057)
Repurchase of shares		-	(147.683)	-	(147.683)
Payment of obligations before CDE and revitalization of basins - principal	22	-	-	(846.890)	(850.113)
Payment of leases - principal		(4.851)	-	(16.088)	(190.934)
Other		-	-	-	-
Net cash from (used in) financing activities		<u>(897.472)</u>	<u>(815.065)</u>	<u>(1.489.352)</u>	<u>(3.198.216)</u>
INVESTMENT ACTIVITIES					
Provision of advance for future capital increase		(5.113)	-	(5.113)	-
Receipt of loans and financing		436.887	376.307	304.308	183.353
Receipt of financial charges		290.979	193.777	53.935	55.780
Acquisition of fixed assets		(2)	(2.856)	(661.972)	(688.470)
Acquisition of intangible assets		(7.566)	(8.977)	(58.634)	(21.374)
Restricted cash		-	-	(639.129)	(59.630)
Net financial investments (securities)		1.086.178	1.957.082	297.074	3.947.534
Transmission infrastructure - contractual asset		-	-	(642.555)	(398.199)
Acquisition/Capital Contribution in Equity Interests		-	(2.108)	-	(71.759)
Disposal of investments in equity interests		-	-	1.208	-
Other		-	-	-	83.660
Net cash from (used in) investing activities		<u>1.801.362</u>	<u>2.513.224</u>	<u>(1.350.878)</u>	<u>3.030.895</u>
Increase in cash and cash equivalents		<u>(150.241)</u>	<u>631.937</u>	<u>(1.554.152)</u>	<u>878.744</u>
Cash and cash equivalents at the beginning of the period	5	5,698,457	4,927,871	13,046,371	10,739,126
Cash and cash equivalents at the end of the period	5	<u>5,548,216</u>	<u>5,559,808</u>	<u>11,492,219</u>	<u>11,617,870</u>
		<u>(150.241)</u>	<u>631.937</u>	<u>(1.554.152)</u>	<u>878.744</u>

CENTRAIS ELÉTRICAS BRASILEIRAS S.A.

Explanatory notes to the financial statements for the period ended March 31, 2024

(In thousands of Brazilian Reais)

NOTE 1 – OPERATIONAL CONTEXT

Centrais Elétricas Brasileiras S.A. ("Eletrobras" or "Parent Company") is a publicly traded company, located in Rio de Janeiro (RJ), registered with the Brazilian Securities and Exchange Commission (CVM) and the Securities and Exchange Commission (SEC), with shares traded on the São Paulo (B3), Madrid (LATIBEX) and New York (NYSE) stock exchanges.

Eletrobras (jointly with its subsidiaries, the "Company") acts as a holding company, carrying out projects, construction and operation of power stations and transmission lines and trading electrical power. In addition, it promotes and supports research of its business interest in the energy sector, as well as studies of the use of reservoirs for multiple purposes, prospecting and development of alternative sources of generation, incentivizing the rational and sustainable use and implementation of intelligent electrical power networks. Eletrobras also holds control of Eletrobras Participações S.A. – Eletropar, as well as direct and indirect investments in 69 Special Purpose Entities (SPE), all mainly dedicated to the generation and transmission of electrical power.

The issuance of these financial statements was authorized by the Board of Directors on May 8, 2024.

NOTE 2 – HIGHLIGHTS OF THE 1st QUARTER OF 2024

2.1 – Transmission auction

In March 2024, Eletrobras won, through its subsidiary Eletronorte, 4 lots in the Transmission Auction promoted by the Brazilian Electric Energy Agency – ANEEL, which will have a 30-year concession term, including licensing, construction and operation, as shown below:

Table 1 - Transmission auction - ANEEL

Lots	RAP	CAPEX ANEEL	Term
01	162,400	1,768,700	60 months
03	114,500	983,400	60 months
05	302,000	2,649,700	66 months
09	11,640	190,600	42 months
Total	590,540	5,592,400	

NOTE 3 – ELECTRICITY CONCESSIONS AND AUTHORIZATIONS

Eletrobras holds, directly or through its subsidiaries and jointly controlled companies, electricity concessions in the generation and transmission segments. These concessions did not change substantially compared to the position disclosed in the financial statements for the year ended December 31, 2023, except for the lots auctioned in the Transmission Auction (see Note 2.1.) and the sale of Candiota held in January 2024.

NOTE 4 – BASIS OF PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS

The individual and consolidated interim financial statements were prepared to update users on the relevant events and transactions that occurred in the period and must be analyzed together with the financial statements for the year ended December 31, 2023.

The accounting policies, estimates and accounting judgments and measurement methods are the same as those adopted in the preparation of the financial statements for the year ended December 31, 2023.

4.1 – Declaration of conformity

The interim financial statements were prepared in accordance with CPC 21 (R1) Interim Statement, issued by the Accounting Pronouncements Committee (CPC) and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) (currently referred to by the IFRS Foundation as "IFRS® Accounting Standards"), and show all relevant information specific to the financial statements, and only them, which are consistent with those used by management in its operations.

As there is no difference between the consolidated shareholders' equity and the consolidated income attributable to the shareholders of the parent company, contained in the consolidated financial statements and the shareholders' equity and income of the parent company, contained in the individual financial statements, the Company presents these individual and consolidated financial statements in a single set, side by side.

4.2 – Basis of preparation and measurement

The preparation of the individual and consolidated interim financial statements requires the use of critical accounting estimates and also the exercise of judgment by the Company's Management in the process of applying its accounting policies. No changes were observed in the judgments and estimates in relation to that disclosed at December 31, 2023.

4.3 - Functional currency and presentation of financial statements

These financial statements are presented in the Brazilian Real, which is Eletrobras' functional currency. The financial statements are presented in thousands of reais, rounded to the nearest number, unless otherwise stated.

4.4 – Consolidation bases and investments in subsidiaries, jointly controlled companies and affiliates

These consolidated interim financial statements include information from Eletrobras and the following subsidiaries and joint operations:

Table 2 – Subsidiary companies

Subsidiaries	03/31/2024		12/31/2023	
	Participation %		Participation %	
	Direct	Indirect	Direct	Indirect
Eletropar	83.71	-	83.71	-
Chesf	100.00	-	100.00	-
Furnas	100.00	-	100.00	-
Madeira Energia S.A.	-	99.74	-	99.74
Santo Antônio Energia S.A.	-	99.74	-	99.74
Brasil Ventos Energia S.A.	-	100.00	-	100.00
Energia dos Ventos V S.A.	-	100.00	-	100.00
Energia dos Ventos VI S.A.	-	100.00	-	100.00
Energia dos Ventos VII S.A.	-	100.00	-	100.00
Energia dos Ventos VIII S.A.	-	100.00	-	100.00
Energia dos Ventos IX S.A.	-	100.00	-	100.00
Itaguaçu da Bahia Energias Renováveis S.A.	-	98.00	-	98.00
SPE Nova Era Janapu Transmissora S.A.	-	100.00	-	100.00
Baguari Energia S.A.	-	100.00	-	100.00
Baguari I Geração de Energia S.A.	-	100.00	-	100.00
Retiro Baixo Energética S.A.	-	100.00	-	100.00
Triângulo Mineiro Transmissora S.A.	-	100.00	-	100.00
Vale do São Bartolomeu Transmissora de Energia S.A.	-	90.00	-	90.00
CGT Eletrosul	100.00	-	100.00	-
Eólica Ibirapuitã S.A.	-	100.00	-	100.00
Eletronorte	100.00	-	100.00	-
Teles Pires Participações S.A.	-	100.00	-	100.00
Companhia Hidrelétrica Teles Pires S.A.	-	100.00	-	100.00
Joint operations (consortia)				
Consórcio Energético Cruzeiro do Sul	-	49.00	-	49.00
HPP Baguari Consortium	-	100.00	-	100.00

4.5 - New accounting standards

On April 9, 2024, the IASB published the new standard IFRS 18 - Presentation and Disclosures in Financial Statements, which will replace IAS 1 - Presentation of Financial Statements. Initial adoption is scheduled for January 1, 2027 and Management is still reviewing the impact of IFRS 18 adoption.

The revisions of the accounting standards with investments determined for 2024 did not produce significant impacts on the financial statements. Also, no relevant impacts are expected resulting from the planned changes, or under discussion, for future years.

NOTE 5 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash assets, bank deposits and financial investments with original maturities of up to 90 days, of high liquidity, which are readily convertible into a known amount of cash and which are subject to an insignificant risk of change in value. The current balances of this item, as recorded in the cash flow statement, can be reconciled to the corresponding balance sheet items, as demonstrated below:

Table 3 – Cash and cash equivalents

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Cash and Banks	18,228	2,173	92,113	51,270
Financial Investments	5,529,988	5,696,284	11,400,106	12,995,101
	5,548,216	5,698,457	11,492,219	13,046,371

Financial investments are composed of Bank Deposit Certificates (CDB) and fixed income funds, substantially remunerated by the CDI.

NOTE 6 – RESTRICTED CASH

Table 4 - Restricted cash

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	31/12/2023
Current				
Debenture reserve - MESA	-	-	418,879	125,181
Itaipu Agreement	-	-	202,325	197,628
RGR Resources	39,106	38,177	39,106	38,177
Guarantee account - Compulsory loan	8,210	199,820	8,210	199,820
PROCEL	3,576	3,491	3,576	3,491
Commercialization - PROINFA	-	8,572	-	8,572
	50,892	250,060	672,096	572,869
Non-current				
Fundo de Energia do Sudeste e Centro - Oeste	-	-	1,308,995	1,245,994
Fundo de Energia do Nordeste	-	-	739,270	692
Loan and financing reserve - MESA	-	-	499,274	214,422
Others	-	-	40,694	47,813
	-	-	2,588,233	2,200,078
	50,892	250,060	3,260,329	2,772,947

In March 2024, the approvals of the judicial agreements related to cases No. 0021127-80.2015.4.03.6100 and No. 0027930-03.2006.4.01.3400 occurred, which resulted in the survey, by the creditor, of the total amount of R\$192,185.

NOTE 7 – MARKETABLE SECURITIES

Table 5 – Marketable securities

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Current				
National Treasury Financial Note	572,955	1,249,376	2,434,350	2,979,760
Repurchase agreements	816,521	1,227,217	3,252,133	2,798,670
National Treasury Note	1,688	1,069	74,953	70,861
Others	406	85	73,305	70,880
	1,391,570	2,477,747	5,834,741	5,920,171
Non-current				
Beneficiary Parties	427,202	427,202	427,202	427,202
Others	4,698	5,153	5,056	5,522
	431,900	432,355	432,258	432,724
	1,823,470	2,910,102	6,266,999	6,352,895

Repurchase agreements are backed by federal government securities, according to the investment policy described in the investment fund regulations.

NOTE 8 – ACCOUNTS RECEIVABLE

Table 6 – Accounts receivable, net

	CONSOLIDATED				12/31/2023
	03/31/2024				
	Due	Overdue up to 90 days	Overdue 90 + days	Total	
Current					
Power Supply/Provision	1,795,394	531,535	1,218,715	3,545,644	4,143,112
Short-term Electricity (CCEE)	534,207	216,589	78,429	829,225	582,586
Use of the Power Grid	1,782,859	93,776	414,582	2,291,217	2,107,085
Installment plan	443,715	110,679	866,829	1,421,223	1,289,224
(-)PECLD	(373,387)	(397,156)	(2,337,496)	(3,108,039)	(2,911,525)
	4,182,788	555,423	241,059	4,979,270	5,210,482
Non-current					
Power Supply/Provision	-	-	9,548	9,548	9,548
Short-term Electricity (CCEE)	-	-	280,138	280,138	280,138
Use of the Power Grid	-	-	4,348	4,348	4,348
Installment plan	1,109,276	-	-	1,109,276	1,191,868
(-) PECLD	(474,274)	-	(294,034)	(768,308)	(836,456)
	635,002	-	-	635,002	649,446
	4,817,790	555,423	241,059	5,614,272	5,859,928

Estimated Loss on Doubtful Accounts – PECLD

The changes in the 3-month periods ended March 31, 2024 and 2023 are as follows:

Table 7 - Changes – PECLD

	CONSOLIDATED	
	2024	2023
Opening balance as of January 1	3,747,981	3,296,863
(+) Constitution	139,678	57,872
(-) Reversal	(11,312)	(443)
Final balance as of March 31	3,876,347	3,354,292

Of the total amount of the estimated loss recorded until March 2024, R\$2,644,303 correspond to receivables from Amazonas Energia (R\$2,644,303 on December 31, 2023), of which R\$1,716,471 refer to the default of the 4 debt confession instruments (R\$1,716,471 on December 31, 2023) that remain fully provisioned. The provisioning aims to reflect the risk observed due to the maintenance of the default of these instruments.

The constitution and reversal of the PECLD were recorded and presented in the income statement for the period as operating expenses, net. See Note 26.1.

NOTE 9 – LOANS, FINANCING AND DEBENTURES RECEIVABLE

Table 8 - Loans, financing and debentures receivable

	Annual % fees on 03/31/2024		PARENT COMPANY		CONSOLIDATED	
	Minimum	Maximum	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Loans and Financing						
Eletronorte	2.48	15.21	1,578,031	1,653,493	-	-
CGT Eletrosul	2.00	11.15	1,081,378	1,114,451	-	-
Furnas	6.00	6.00	353,571	359,858	-	-
Amazonas Energia S.A.	5.00	15.46	4,593,084	4,593,471	4,593,084	4,593,471
Boa Vista S.A.	5.89	15.07	155,420	154,276	155,420	154,276
Others	5.00	10.00	192,539	188,094	192,542	188,094
(-) PECLD			(4,761,977)	(4,757,692)	(4,761,977)	(4,757,692)
Total			3,192,046	3,305,951	179,069	178,149
Debentures						
Eletronorte	13.50	13.50	2,000,000	2,022,500	-	-
Chesf	13.50	13.50	2,174,188	2,174,188	-	-
Transnorte Energia	13.03	13.03	475,114	450,000	475,114	450,000
			4,649,302	4,646,688	475,114	450,000
Principal			1,088,414	1,018,468	391,363	286,410
Charges			85,933	81,330	85,933	81,330
Current			1,174,347	1,099,798	477,296	367,740
Non-current			6,667,001	6,852,841	176,887	260,409
			7,841,348	7,952,639	654,183	628,149

The profile of the financing and loans receivable is shown in Note 29.3.

9.1 – Changes of Loans receivable

The changes presented below comprise the periods ended March 31, 2024 and 2023:

Table 9 – Changes in loans receivable

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Opening balance at January 1	7,952,639	4,890,548	628,149	1,021,645
Effect on cash flow:				
Receipt of principal	(135,515)	(330,445)	(2,936)	(183,353)
Interest received	(239,077)	(145,257)	(2,033)	(55,780)
Non-cash effect:				
PECLD	(4,270)	(4,288)	(4,270)	(4,288)
Adjustment resulting from contracts with RGR resources	-	20,175	-	20,175
Interest and charges incurred	248,971	160,583	32,634	67,708
Exchange variations incurred	4,518	(9,645)	-	(1,428)
Monetary variations incurred	14,082	21,117	2,639	2,747
Final balance at March 31	7,841,348	4,602,788	654,183	867,426

9.2 – Estimated losses on doubtful accounts (PECLD) of loans receivable

On March 31, 2024, the estimated loss expected recorded was R\$4,761,977 (R\$4,757,692 on December 31, 2023). Of this amount, R\$4,593,471 refers to Amazonas Energia (R\$4,593,471 on December 31, 2023). For the period ended March 31, 2024, Amazonas Energia's receivables remain fully accrued.

The Company has been monitoring the economic, financial and operational situation of the distributor, taking into account the information reported by it to the regulatory body, in the results plan in which the operational balance was initially demonstrated only from the year 2025.

NOTE 10 – DIVIDENDS AND INTEREST RECEIVABLE

The amounts presented refer to dividends and interest on shareholders' equity receivable, net of Withholding Income Tax (IRRF), when applicable, arising from permanent investments held by the Company.

Table 10 – Remuneration of equity interests

	PARENT COMPANY		CONSOLIDATES	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Current				
Subsidiaries				
Furnas	20	673,220	-	-
Eletronorte	669,785	669,785	-	-
Chesf	373,528	373,528	-	-
Eletropar	1,520	1,928	-	-
Associates				
Companhia de Transmissão de Energia Elétrica Paulista S.A. - CTEEP	402,217	432,410	411,211	441,138
Lajeado Energia S.A.	114,242	114,242	114,242	114,242
Belo Monte Transmissora de Energia S.A. - BMTE	-	-	48,386	48,386
Goiás Transmissão S.A.	-	-	39,244	43,654
Interligação Elétrica do Madeira S.A. - IE Madeira	-	-	42,718	42,718
Transenergia São Paulo S.A.	-	-	18,784	19,813
CEB Lajeado S.A.	17,605	17,605	17,605	17,605
Mata de Santa Genebra Transmissão S.A.	-	-	-	13,782
Interligação Elétrica Garanhuns S.A. - IE Garanhuns	-	-	12,525	12,525
Others	87,698	76,101	126,467	117,695
	<u>1,666,615</u>	<u>2,358,819</u>	<u>831,182</u>	<u>871,558</u>

NOTE 11 – INCOME TAX AND SOCIAL CONTRIBUTION

11.1 - Current income tax and social contribution

Table 11 – Current IR and CSLL

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Current assets				
IRPJ Advances	-	-	802,371	1,477,527
CSLL advances	-	-	360,501	693,814
Negative balance IRPJ	261,735	474,249	1,121,337	680,745
Negative balance CSLL	<u>87,010</u>	<u>80,172</u>	<u>537,775</u>	<u>80,172</u>
	<u>348,745</u>	<u>554,421</u>	<u>2,821,984</u>	<u>2,932,258</u>
Non-current assets				
Negative balance IRPJ	1,322,023	-	1,322,023	-
	<u>1,322,023</u>	<u>-</u>	<u>1,322,023</u>	<u>-</u>
Current liabilities				
Current Income Tax	-	-	37,287	21,278
Current Social Contribution	-	-	19,386	8,397
	<u>-</u>	<u>-</u>	<u>56,673</u>	<u>29,675</u>

11.2 - Deferred income tax and social contribution

Table 12 – Deferred IRPJ and CSLL

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Non-current assets				
Income Tax	-	-	4,700,925	5,077,818
Social Security Contribution Tax	-	-	1,510,558	1,647,269
	-	-	6,211,483	6,725,087
Non-current liabilities				
Income Tax	316,011	324,143	3,786,097	3,931,590
Social Security Contribution Tax	113,764	116,691	1,688,011	1,790,240
	429,775	440,834	5,474,108	5,721,830

11.3 - Composition of deferred income tax and social contribution

Table 13 – IRPJ and CSLL Composition

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Deferred tax assets				
Cred. Tax w/o Tax Loss and Negative Basis	-	-	6,054,663	6,052,988
Tax Credits on Actuarial Losses	-	-	743,519	743,519
Provision for Litigation	-	-	2,164,943	2,157,555
Estimated Loss on Doubtful Accounts	-	-	1,424,825	1,313,871
Provisions for non-operating losses	-	-	352,298	367,520
Estimated losses on investments	-	-	31,177	31,177
Concession contracts	-	-	783,243	743,636
Provision for Construction Cost	-	-	920,102	831,931
Impairment ¹	-	-	615,860	1,149,637
Provisions with Voluntary Resignation Program	-	-	94,423	125,642
Provision for onerous contracts	-	-	259,963	270,435
Others	-	-	992,307	988,895
Total Assets	-	-	14,437,323	14,776,806
Deferred tax liabilities				
Contractual assets	-	-	9,403,038	9,498,301
Concession contracts	-	-	1,439,774	1,346,608
Renegotiation of Hydrological Risk	-	-	574,922	580,402
Construction Cost Reversal	-	-	569,793	540,812
VJORA Financial Instruments	429,775	440,834	429,775	440,834
Accelerated depreciation	-	-	304,501	304,495
Others	-	-	978,143	1,062,096
Total Liabilities	429,775	440,834	13,699,946	13,773,548

¹ Impairment - Estimated loss due to non-recoverability of assets

The amounts recognized in the financial statements are the result of our best estimate of future taxable profits, and the basis of the recorded value is formed by the temporary differences, tax loss and negative basis of social contribution of each entity, whose expected realization is as follows:

Table 14 – Expected achievement

	PARENT COMPANY	CONSOLIDATED
2024	-	(13,526)
2025	-	(61,698)
2026	-	(355,106)
2027	-	(696,458)
After 2028	(429,775)	1,864,165
	(429,775)	737,377

In addition, Eletrobras has no prospect of future taxable income and, thus, tax credits deferred from tax losses and negative basis of social contribution not recorded in the financial statements add up to the amount of R\$5,210,983 on March 31, 2024 (R\$4,531,938 on December 31, 2023).

The Company also has in its tax books active temporary differences that, when realized, will have the potential to form deferred tax credits of tax losses and negative basis of social contribution in the amount of R\$9,471,402, on March 31, 2024, the composition of which is presented below:

Table 15 – Deferred tax assets

Deferred tax asset on temporary differences unrecognized	31/03/2024	31/12/2023
Provisions for litigation	6,426,726	6,817,900
Actuary provisions	277,548	244,336
Estimated losses on doubtful accounts	1,631,372	1,601,221
Exchange variation liabilities	120,690	127,256
Others	1,015,067	647,436
	<u>9,471,402</u>	<u>9,438,149</u>

11.4 - Reconciliation of expenses with income tax and social contribution

Table 16 – IR and CSLL reconciliation

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Operating income before taxes	328,051	488,010	635,629	854,056
Corporate Income Tax (IRPJ) and Social Security Contribution Tax on Net profit (CSLL) calculated at nominal rates	(111,537)	(165,923)	(216,114)	(290,379)
Effects of additions and exclusions:				
Deferred taxes not recognized/written-off	(309,261)	(324,503)	(358,684)	(352,284)
Exchange variation	6,567	22,554	6,567	22,554
Equity method	412,164	460,424	195,827	48,004
Provisions	-	11,642	148,653	72,401
Financial income - Contract Assets	-	-	10,614	43,143
Constitution of deferred tax on tax loss/negative basis	-	-	-	13,103
Constitution/Reversal of Tax Credits	-	-	26,562	(64,431)
Tax Incentives	-	-	43,961	74,910
Donations	-	(853)	-	(853)
Renegotiation of Hydrological Risk	-	-	(9,184)	5,172
Other permanent additions and exclusions	2,067	(2,733)	(153,297)	(19,433)
Total (expense) / credit of IRPJ and CSLL	-	608	(305,095)	(448,093)
Effective tax rate	0.00%	0.12%	48.00%	52.47%

NOTE 12 – TAXES AND CONTRIBUTIONS

Table 17 – Taxes and contributions

	PARENT COMPANY				CONSOLIDATED			
	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023
	Current assets		Current liabilities		Current assets		Current liabilities	
IRRF/CSRF	460,105	890,241	20,147	28,125	972,837	1,172,389	102,348	225,932
PIS/COFINS	3,623	3,623	4,535	187,705	8,337	20,033	356,930	583,966
INSS/FGTS	-	-	13,078	14,216	-	-	63,044	65,600
PAES/REFIS	-	-	-	-	-	-	62,919	36,586
ICMS	-	-	-	-	72,147	68,691	23,702	45,034
ISS	-	-	-	-	-	-	16,233	22,185
Other	-	-	17,742	11,492	13,004	13,855	29,510	13,582
	<u>463,728</u>	<u>893,864</u>	<u>55,502</u>	<u>241,538</u>	<u>1,066,325</u>	<u>1,274,968</u>	<u>654,686</u>	<u>992,885</u>
	Non-current assets		Non-current liabilities		Non-current assets		Non-current liabilities	
PIS/COFINS	-	-	-	-	203,946	201,951	402,453	431,797
IRRF	-	804,582	-	-	17,920	822,196	-	-
ICMS	-	-	-	-	109,735	106,585	-	-
PAES/REFIS	-	-	-	-	-	-	129,436	142,984
Other	-	-	-	-	23,107	22,884	-	-
	<u>-</u>	<u>804,582</u>	<u>-</u>	<u>-</u>	<u>354,708</u>	<u>1,153,616</u>	<u>531,889</u>	<u>574,781</u>

NOTE 13 – REIMBURSEMENT RIGHTS

Table 18 - Reimbursement rights

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Current assets				
Fuel consumption account - CCC	623,361	612,216	650,502	652,154
Reimbursement of fixed assets in progress - AIC	154,147	248,438	154,147	248,438
Itaipu Adjustment Factor	-	79,613	-	79,613
	<u>777,508</u>	<u>940,267</u>	<u>804,649</u>	<u>980,205</u>
Non-current Assets				
Fuel consumption account - CCC	1,430,944	1,564,496	1,478,441	1,617,808
Estimated losses CCC - PECLD	(340,062)	(340,063)	(340,062)	(340,063)
Reimbursement of fixed assets in progress - AIC	93,321	107,735	93,321	107,735
	<u>1,184,203</u>	<u>1,332,168</u>	<u>1,231,700</u>	<u>1,385,480</u>
Total right of reimbursement	<u>1,961,711</u>	<u>2,272,435</u>	<u>2,036,349</u>	<u>2,365,685</u>

NOTE 14 – CONTRACTUAL TRANSMISSION ASSETS

The Company records the right to the consideration arising from the construction of the transmission projects, within the scope of the concession agreements, under the heading Contractual Transmission Assets. The movement of these assets, in the periods ended March 31, 2024 and 2023, is shown in the table below:

Table 19 – Change of contractual asset

	Furnas	Chesf	Eletronorte	CGT Eletrosul	Total
Balance at December 31, 2023	25,172,584	18,457,564	10,889,686	6,692,504	61,212,338
Construction revenue	193,572	120,736	191,592	79,783	585,683
Financial income	847,983	634,271	366,322	225,652	2,074,228
Amortization	(1,459,193)	(957,446)	(512,948)	(272,859)	(3,202,446)
Balance at March 31, 2024	<u>24,754,946</u>	<u>18,255,125</u>	<u>10,934,652</u>	<u>6,725,080</u>	<u>60,669,803</u>
Balance at December 31, 2022	24,763,617	18,860,799	10,773,184	6,654,610	61,052,210
Construction revenue	35,964	153,736	39,156	55,005	283,861
Financial income	947,571	706,034	408,730	236,460	2,298,795
Amortization	(973,400)	(699,492)	(385,954)	(236,608)	(2,295,454)
Balance at March 31, 2023	<u>24,773,752</u>	<u>19,021,077</u>	<u>10,835,116</u>	<u>6,709,467</u>	<u>61,339,412</u>

In April 2023, ANEEL issued Technical Note No. 085/2023, which deals with statements about the calculations presented in the scope of the payment of the financial component of the Basic Network of the Existing System (RBSE) in Technical Note No. 085/2022-SGT/ANEEL, of June 2022, which revisited the requests for reconsideration filed in the scope of the payment of the financial component and reprofiling of the RBSE.

The issuance of Technical Note 085/2023 does not constitute ANEEL's decision, therefore, it does not produce practical effects, as it depends on suitable procedural instruction to merit such, that involve choices of calculation alternatives, are analyzed by the Agency's collegiate board. The Company continues monitoring and acting in relation to the issue so that the assumptions, methodologies and calculations considered so far remain in force.

NOTE 15 – INVESTMENTS

15.1 - Change of investments

Table 20 – Controlling mutation - Current period

Equity interests and other investments	Shareholdings %	PARENT COMPANY					Balance at 03/31/2024
		Balance at 12/31/2023	Other Comprehensive Income	Dividends and Interest on shareholders' equity	Equity method		
Subsidiaries							
Furnas	100.00	58,009,877	-	-	751,944	58,761,821	
Chesf	100.00	31,563,725	(73,775)	-	244,591	31,734,541	
Eletronorte	100.00	29,466,855	-	-	(295,154)	29,171,701	
CGT Eletrosul	100.00	8,081,652	-	-	109,896	8,191,548	
Eletropar	83.71	179,230	(1,063)	-	7,688	185,855	
		127,301,339	(74,838)	-	818,965	128,045,466	
Jointly controlled companies							
Rouar S.A.	50.00	123,443	4,590	(11,598)	3,345	119,780	
Luziania-Niquelandia Transmissora S.A.	49.00	51,090	-	-	5,113	56,203	
		174,533	4,590	(11,598)	8,458	175,983	
Affiliates							
Eletronuclear ¹	67.95	7,213,354	(18,568)	-	102,897	7,297,683	
Companhia de Transmissão de Energia Elétrica Paulista S.A. - CTEEP	35.01	5,255,701	(2,333)	-	209,902	5,463,270	
Other	33.41 to 40.07	1,869,418	15,750	-	59,438	1,944,606	
		14,338,473	(5,151)	-	372,237	14,705,559	
		141,814,345	(75,399)	(11,598)	1,199,660	142,927,008	

¹ The 67.95% equity interest in Eletronuclear is composed of 35.90% ON and 99.99% PN, which is classified as an associate.

Table 21 – Controlling mutation - Comparative period

Equity interests and other investments	Shareholdings %	PARENT COMPANY					Balance at 03/31/2023
		Balance at 12/31/2022	Other Comprehensive Income	Capital Increase / Decrease	Dividends and Interest on shareholders' equity	Equity method	
Subsidiaries							
Furnas	100.00	45,128,153	(52,299)	38,169	-	371,167	45,485,190
Chesf	100.00	21,366,866	(12,780)	6,505	-	328,641	21,689,232
Eletronorte	100.00	22,641,853	(436)	69,524	-	251,335	22,962,276
CGT Eletrosul	100.00	8,835,454	(12,199)	3,720	-	68,752	8,895,727
Eletropar	83.71	181,410	3,444	-	651	6,220	191,725
		98,153,736	(74,270)	117,918	651	1,026,115	99,224,150
Jointly controlled companies							
Rouar S.A.	50.00	133,828	(3,631)	-	(12,560)	4,906	122,543
Luziania-Niquelandia Transmissora S.A.	49.00	47,750	-	-	-	1,797	49,547
		181,578	(3,631)	-	(12,560)	6,703	172,090
Affiliates							
Eletronuclear ¹	67.95	7,188,028	26,559	-	-	(30,534)	7,184,053
Companhia de Transmissão de Energia Elétrica Paulista S.A. - CTEEP	35.01	4,902,846	(2,189)	-	-	262,608	5,163,265
Lajeado Energia S.A.	40.07	96,037	-	-	-	28,243	124,280
Other	33.28 to 49.00	1,557,333	(522)	-	54,082	53,554	1,664,447
		13,744,244	23,848	-	54,082	313,871	14,136,045
		112,079,558	(54,053)	117,918	42,173	1,346,689	113,532,285

¹ The 67.95% equity interest in Eletronuclear is composed of 35.90% ON and 99.99% PN, which is classified as an associate.

Table 22 – Consolidated change - current period

Equity interests and other investments	Shareholdings %	CONSOLIDATED					Balance at 03/31/2024
		Balance at 12/31/2023	(Reduction) / Capital increase	Other Comprehensive Income	Dividends and Interest on shareholders' equity	Equity method	
Jointly controlled companies							
Norte Energia S.A. - NESA	49.98	5,292,261	-	-	-	(174,497)	5,117,764
Jirau Energia S.A.	40.00	3,581,236	-	-	-	36,185	3,617,421
Belo Monte Transmissora de Energia S.A. - BMTE	49.50	2,151,544	-	-	-	55,138	2,206,682
Interligação Elétrica do Madeira S.A. - IE Madeira	49.00	1,961,829	-	-	-	65,344	2,027,173
Mata de Santa Geneva Transmissão S.A.	49.90	733,745	(36,981)	-	(41,346)	17,432	672,850
Companhia Energética Sinop S.A. - SINOP	49.50	639,077	-	-	-	569	639,646
Empresa de Energia São Manoel S.A.	33.30	579,508	-	-	-	(436)	579,072
Interligação Elétrica Garanhuns S.A. - IE Garanhuns	49.00	543,270	-	-	-	19,615	562,885
Transmission System Nordeste S.A. - STN	49.00	264,072	-	-	-	16,985	281,057
Enerpeixe S.A.	40.00	263,636	-	-	-	2,539	266,175
Chapecoense Geração S.A.	40.00	215,378	-	-	-	49,757	265,135
Paranaíba Transmissora de Energia S.A.	24.50	249,010	-	-	-	6,712	255,722
Transnorte Energia S.A. ¹	50.38	230,070	-	-	-	16,409	246,479
MGE Transmissão S.A.	49.00	203,715	-	-	-	9,114	212,829
Goiás Transmissão S.A.	49.00	191,575	-	-	-	5,243	196,818
Vamcruz I Participações S.A.	24.50	131,599	-	-	-	(1,609)	129,990
Rouar S.A.	50.00	123,443	-	4,590	(11,598)	3,345	119,780
Transenergia Renovável S.A.	49.00	101,563	-	-	-	2,901	104,464
Others ²	49.00 to 54.01	177,987	157	-	(12,513)	18,626	184,257
		17,634,518	(36,824)	4,590	(65,457)	149,372	17,686,199
Affiliates							
Eletronuclear ³	67.95	7,213,354	-	(18,568)	-	102,897	7,297,683
Companhia de Transmissão de Energia Elétrica Paulista S.A. - CTEEP	35.74	5,368,079	-	(2,700)	-	214,588	5,579,967
Other	33.41 to 40.44	1,884,351	-	15,750	-	60,258	1,960,359
		14,465,784	-	(5,518)	-	377,743	14,838,009
		32,100,302	(36,824)	(928)	(65,457)	527,115	32,524,208

¹ The Company has a 50.38% shareholding in Transnorte Energia S.A., however the control is shared with Alupar due to the shareholders agreement signed in March 2023;

² The shareholding of 54.01% refers to Serra do Facão Energia S.A., which is composed of 43.03% ON and 100.00% PN, which is classified as an associate; and

³ The 67.95% shareholding in Eletronuclear is composed of 35.90% ON and 99.99% PN, which is classified as an associate.

Table 23 - Consolidated change – Comparative period

Equity interests and other investments	Shareholdings %	CONSOLIDATED					Balance at 03/31/2023
		Balance at 12/31/2022	Other Comprehensive Income	Capital Increase / Decrease	Dividends and Interest on shareholders' equity	Equity method	
Jointly controlled companies							
Norte Energia S.A. - NESA	49.98	6,060,822	-	-	-	(61,162)	5,999,660
Jirau Energia S.A.	40.00	3,563,552	-	-	-	11,809	3,575,361
Belo Monte Transmissora de Energia S.A. - BMTE	49.00	2,005,808	-	-	-	44,453	2,050,261
Interligação Elétrica do Madeira S.A. - IE Madeira	49.00	1,735,667	-	-	-	59,722	1,795,389
Empresa de Energia São Manoel S.A.	33.33	588,913	-	-	-	(718)	588,195
Mata de Santa Geneva Transmissão S.A.	49.90	548,104	-	-	-	22,218	570,322
Companhia Energética Sinop S.A. - SINOP	49.00	526,442	-	-	-	1,474	527,916
Interligação Elétrica Garanhuns S.A. - IE Garanhuns	49.00	502,090	-	-	-	16,686	518,776
Teles Pires Participações S.A. - TPP ³	49.44	315,385	-	-	-	(10,028)	305,357
Chapecoense Geração S.A.	40.00	253,633	-	-	-	43,832	297,465
Transmission System Nordeste S.A. - STN	49.00	269,217	-	-	-	11,635	280,852
Enerpeixe S.A.	40.00	261,789	-	-	-	(355)	261,434
Paranaíba Transmissora de Energia S.A.	24.50	222,169	-	-	-	4,421	226,590
Triângulo Mineiro Transmissora de Energia S.A. ³	49.00	199,746	-	-	-	3,831	203,577
MGE Transmissão S.A.	49.00	196,954	-	-	-	2,102	199,056
Goiás Transmissão S.A.	49.00	206,773	-	-	(23,222)	(96)	183,455
Retiro Baixo Energética S.A. ³	49.00	155,470	-	-	-	3,008	158,478
Rouar S.A.	50.00	133,828	(3,631)	-	(12,560)	4,906	122,543
Vamcruz I Participações S.A.	24.50	130,332	-	-	-	171	130,503
Transenergia Renovável S.A.	49.00	96,112	-	-	-	(366)	95,746
Vale do São Bartolomeu Transmissora de Energia S.A. ³	39.00	89,860	-	-	-	2,861	92,721
Baguari Energia	30.61	71,987	-	-	(5,109)	2,903	69,781
Others ^{1 3}	30.61 to 54.01	226,868	-	7,784	(32,150)	18,695	221,197
		18,361,521	(3,631)	7,784	(73,041)	182,002	18,474,635
Affiliates							
Electronuclear ²	67.95	7,188,028	26,559	-	-	(30,534)	7,184,053
Companhia de Transmissão de Energia Elétrica Paulista S.A. - CTEEP	35.74	5,007,916	(2,554)	-	-	266,300	5,271,662
Lajeado Energia S.A.	40.07	96,037	-	-	-	28,243	124,280
Other	33.28 to 40.07	1,570,762	(522)	-	54,082	57,792	1,682,114
		13,862,743	23,483	-	54,082	321,801	14,262,109
		32,224,264	19,852	7,784	(18,959)	503,803	32,736,744

¹ The shareholding of 54.01% refers to Serra do Facão Energia S.A., which is composed of 43.03% ON and 100.00% PN, which is classified as an associate;

² The 67.95% shareholding in Electronuclear is composed of 35.90% ON and 99.99% PN, which is classified as an associate; and

³ In 2023, the companies Teles Pires, Triângulo Mineiro, Retiro Baixo, Vale do São Bartolomeu and Baguari Energia were acquired through the subsidiary Furnas.

15.2 - Market value of associates that are quoted on the stock exchange

Table 24 – Value of associates

Assessed by the equity method	Participation %	Fair value ¹	
		03/31/2024	12/31/2023
Companhia de Transmissão de Energia Elétrica Paulista S.A. - CTEEP	35.74	6,052,396	5,566,247
Equatorial Maranhão Distribuidora de Energia S.A.	33.41	1,587,333	1,348,024
Empresa Metropolitana de Águas e Energia SA - EMAE	40.44	1,045,569	1,015,837

¹ Based on the share price on the base date informed in the table.

15.3 - Shares in guarantee

Considering that the Company has several lawsuits within the scope of the Judiciary, where it appears as a defendant, equity interests are offered as a guarantee, in the resources of these lawsuits, as follows:

Table 25 – Shares in guarantee

PARENT COMPANY			
03/31/2024			
Shareholdings corporate	Value of the Investment	Percentage of block	Investment blocked
Companhia de Transmissão de Energia Elétrica Paulista S.A. - CTEEP	5,463,270	30.68	1,676,131
Energisa Holding	225,535	97.88	220,754
Centrais Elétricas de Santa Catarina S.A - CELESC	280,907	14.56	40,900
AES Brasil Energia S.A.	32,280	95.99	30,986
Companhia Energética do Ceará - COELCE	168,572	5.46	9,204
Auren Energia S.A.	6,239	100.00	6,239
Others	1,400,066	32.29 to 100.00	678,960
	<u>7,576,869</u>		<u>2,663,174</u>

NOTE 16 – PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment items refer substantially to the infrastructure for generating electricity and corporate assets.

The following shows the changes in property, plant and equipment:

Table 26 – Change in fixed assets – Current period

	CONSOLIDATED							Total
	Dams, reservoirs and pipelines	Buildings, civil works and improvements	Machinery and equipment	Impairment ¹	Fixed assets in progress	Right of Use	Other	
Average depreciation rate per year	2.00%	2.50%	3.30%	-	-	3.50%	5.80%	-
Cost	25,243,381	11,940,669	37,765,942	-	4,500,092	1,350,009	1,323,410	82,123,503
Accumulated Depreciation and <i>Impairment</i>	(11,880,149)	(5,814,104)	(25,383,948)	(1,769,570)	-	(1,191,038)	(279,273)	(46,318,082)
Balance at December 31, 2023	13,363,232	6,126,565	12,381,994	(1,769,570)	4,500,092	158,971	1,044,137	35,805,421
Addition	12,846	352	21,684	(6,026)	500,509	-	-	529,365
Write-offs	(15,340)	(533)	(1,971)	-	(930)	(2,038)	(46,338)	(67,150)
Depreciation	(163,662)	(78,910)	(217,889)	-	-	(23,137)	(11,258)	(494,856)
Transfers	97,137	2,699	(7,415)	-	(110,288)	-	7,125	(10,742)
Balance at March 31, 2024	13,294,213	6,050,173	12,176,403	(1,775,596)	4,889,383	133,796	993,666	35,762,038
Cost	25,338,023	11,943,219	37,777,202	-	4,889,383	1,355,751	1,282,211	82,585,789
Accumulated Depreciation and <i>Impairment</i>	(12,043,810)	(5,893,046)	(25,600,799)	(1,775,596)	-	(1,221,955)	(288,545)	(46,823,751)

¹Impairment - Estimated loss due to irrecoverable assets.

Table 27 – Change in fixed assets – Comparative period

	CONSOLIDATED							Total
	Dams, reservoirs and pipelines	Buildings, civil works and improvements	Machinery and equipment	Impairment ¹	Fixed assets in progress	Right of Use	Other	
Average depreciation rate per year	3.67%	3.62%	5.13%	-	-	5.33%	4.92%	-
Cost	22,752,509	10,977,908	43,366,208	-	2,716,242	2,052,882	499,472	82,365,221
Accumulated Depreciation and <i>Impairment</i>	(11,286,218)	(5,620,539)	(26,900,142)	(2,536,835)	-	(1,097,733)	(184,049)	(47,625,516)
Balance at December 31, 2022	11,466,291	5,357,369	16,466,066	(2,536,835)	2,716,242	955,149	315,423	34,739,705
Addition	-	840	46,922	-	471,997	2,840	957	523,556
Write-offs	-	(545)	(39,470)	-	(4,316)	(5)	(7,804)	(52,140)
Depreciation	(143,264)	(69,920)	(246,406)	-	-	(25,788)	(9,327)	(494,705)
Transfers of assets held for sale	-	18,560	113,930	(157,790)	106,827	-	-	81,527
Transfers	156	378	(52,795)	-	(59,806)	-	68,566	(43,501)
Balance at March 31, 2023	11,323,183	5,306,682	16,288,247	(2,694,625)	3,230,944	932,196	367,815	34,754,442
Cost	22,752,671	11,003,389	43,481,399	-	3,230,944	2,053,361	513,311	83,035,075
Accumulated Depreciation and <i>Impairment</i>	(11,429,488)	(5,696,707)	(27,193,152)	(2,694,625)	-	(1,121,165)	(145,496)	(48,280,633)

¹ Impairment - Estimated loss due to non-recoverability of assets.

NOTE 17 – INTANGIBLE ASSETS

Table 28 – Change in intangible assets – Current period

	CONSOLIDATED						Total
	Right of exploitation	Software	Use of Asset	Intangible assets in progress	Impairment ¹	Others	
Average amortization rate p.a.	3.30%	20.00%	3.30%			3.40%	
Cost	81,960,541	633,504	314,044	562,560	-	396,819	83,867,468
Accumulated Amortization and <i>Impairment</i>	(3,234,978)	(363,511)	(98,695)	-	(77,509)	(226,534)	(4,001,227)
Balance at December 31, 2023	78,725,563	269,993	215,349	562,560	(77,509)	170,285	79,866,241
Additions	-	1,454	-	30,548	-	26,634	58,636
Write-offs	-	-	-	-	-	(156)	(156)
Depreciation	(466,616)	(6,272)	(1,961)	-	-	(24,409)	(499,258)
Transfers	(412)	-	415	(3)	-	-	-
Balance at March 31, 2024	78,258,535	265,175	213,803	593,105	(77,509)	172,354	79,425,463
Cost	81,958,502	634,958	316,086	593,105	-	398,132	83,900,783
Accumulated Amortization and <i>Impairment</i>	(3,699,967)	(369,783)	(102,283)	-	(77,509)	(225,778)	(4,475,320)

¹ Impairment - Estimated loss due to non-recoverability of assets

Table 29 – Change in intangible assets – Comparative period

	CONSOLIDATED						Total
	Right of exploitation	Software	Use of Asset	Intangible assets in progress	Impairment ¹	Others	
Average amortization rate p.a.	3.58%	16.13%	2.68%			10.53%	
Cost	80,725,923	473,331	306,888	505,533	-	322,737	82,334,412
Accumulated Amortization and <i>Impairment</i>	(1,576,595)	(360,798)	(89,084)	-	(152,988)	(174,366)	(2,353,831)
Balance at December 31, 2022	79,149,328	112,533	217,804	505,533	152,988	148,371	79,980,581
Additions	-	-	-	21,597	-	-	21,597
Write-offs	-	-	-	(32,093)	31,914	-	(179)
Depreciation	(397,057)	(3,414)	(1,915)	-	-	(6,275)	(408,661)
Transfers of assets held for sale	-	-	-	227	-	474	701
Transfers	33,219	(122)	-	29,697	-	(33,217)	29,577
Balance at March 31, 2023	78,785,490	108,997	215,889	524,961	(121,074)	109,353	79,623,616
Cost	80,825,178	473,205	306,888	524,961	-	223,527	82,353,759
Accumulated Amortization and <i>Impairment</i>	(2,039,688)	(364,208)	(90,999)	-	(121,074)	(114,174)	(2,730,143)

¹ Impairment - Estimated loss due to non-recoverability of assets

NOTE 18 – SUPPLIERS

Table 30 - Suppliers

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Current				
Goods, Materials and Services	104,491	155,945	1,230,901	1,852,263
Energy purchased for resale	52	44	617,971	1,088,948
CCEE - Short-term energy	-	-	3,778	22,656
	104,543	155,989	1,852,650	2,963,867

NOTE 19 – LOANS, FINANCING AND DEBENTURES

The composition of loans, financing and debentures owed by Eletrobras and its subsidiaries is disclosed, as follows:

Table 31 – Loans, financing and debentures payable

	Annual % fees on 03/31/2024		PARENT COMPANY		CONSOLIDATED	
	Minimum	Maximum	03/31/2024	12/31/2023	03/31/2024	12/31/2023
National Currency						
Capital market ¹	3.73	18.20	14,334,643	14,172,801	27,382,082	27,074,612
Development banks ²	2.49	11.36	10,723,574	11,188,645	16,165,453	16,735,742
Banking market ³	8.29	14.49	-	-	5,140,797	5,103,955
Sectorial funds ⁴	5.00	5.00	1,209,928	1,319,921	1,209,928	1,319,921
Other Institutions ⁵	10.00	10.65	2,667,863	3,005,360	3,219,534	3,646,220
			28,936,008	29,686,727	53,117,794	53,880,450
Foreign currency						
Capital market ¹	3.63	4.63	6,469,294	6,246,018	6,469,294	6,246,018
Development banks ³	2.00	6.99	207,691	204,552	425,829	419,170
Banking market ³	6.27	6.27	-	-	738,407	234,652
			6,676,985	6,450,570	7,633,530	6,899,840
			35,612,993	36,137,297	60,751,324	60,780,290
Charges			1,050,428	1,035,105	1,763,280	1,640,901
Principal			9,145,553	6,747,317	12,710,964	9,689,946
Current			10,195,981	7,782,422	14,474,244	11,330,847
Non-current			25,417,012	28,354,875	46,277,080	49,449,443
			35,612,993	36,137,297	60,751,324	60,780,290

¹ The balance refers to bonuses, debentures and commercial notes;

² The balance refers to borrowings and financing with financial institutions;

³ The balance refers to operations with Basa FNO, BNDES and FINEP;

⁴ The balance refers to the Global Reversal Reserve (RGR); and

⁵ The balance refers substantially to the debt with Apollo FIDC and BR Eletro FIDC.

We detail below the composition related to the capital market and its maturities:

Table 32 – Capital market composition

CONSOLIDATED					
		03/31/2024		12/31/2023	
	Maturity	Current	Non-current	Current	Non-current
Bonus					
Eletrobras	04/02/2025	2,540,200	-	-	2,441,151
Eletrobras	04/02/2030	-	3,929,094	-	3,804,867
		2,540,200	3,929,094	-	6,246,018
Commercial Notes					
Furnas	23/08/2025	4,695	499,539	20,544	499,262
Furnas	23/08/2026	5,286	498,954	21,677	498,770
Furnas	23/08/2027	10,919	997,271	43,701	996,989
Furnas	23/08/2027	5,509	498,663	21,992	498,524
Furnas	23/08/2028	11,238	996,975	44,205	996,753
		37,647	3,491,402	152,119	3,490,298
Debentures					
Eletrobras	25/04/2024	2,297,661	-	2,233,550	-
Eletrobras	04/15/2026	71,132	1,200,000	33,306	1,200,000
Eletrobras	04/25/2026	45,146	1,000,000	15,497	1,000,000
Eletrobras	15/09/2028	14,127	2,958,315	82,304	2,853,424
Eletrobras	15/05/2029	17,032	925,179	5,468	906,463
Eletrobras	15/04/2031	38,890	1,805,192	17,250	1,768,675
Eletrobras	15/09/2031	10,022	3,951,947	56,898	3,999,963
Furnas	15/04/2024	302,331	-	291,964	-
Furnas	15/11/2024	157,110	-	152,396	-
Furnas	15/11/2029	12,517	1,018,247	2,373	1,000,832
Furnas	01/07/2038	455,774	5,241,068	358,300	5,153,018
Chesf	15/01/2029	22,022	106,220	23,406	115,247
CGT Eletrosul	16/09/2024	216,032	-	223,192	-
CGT Eletrosul	31/08/2028	17,546	248,470	10,991	248,531
CGT Eletrosul	15/09/2028	9,985	95,706	11,999	102,624
CGT Eletrosul	16/11/2028	4,409	373,923	605	364,368
CGT Eletrosul	17/09/2029	416	239,350	5,801	227,231
Eletronorte	28/06/2028	6,345	194,444	-	194,444
Eletronorte	28/06/2028	10,879	333,333	-	333,333
Eletronorte	30/05/2032	68,987	383,276	55,641	383,101
		3,778,363	20,074,670	3,580,941	19,851,254
		6,356,210	27,495,166	3,733,060	29,587,570

The profile of loans, financing and debentures is shown in Note 29.3.

The Company contracted derivative financial instruments to protect the dollar debt in order to protect the bonds in relation to exchange rate variation. The fair value of derivatives is shown in Note 29.2.

19.1 - Changes in loans, financing and debentures

The changes presented below comprise the periods ended March 31, 2024 and 2023:

Table 33 – Change in loans, financing and debentures payable

	PARENT COMPANY		CONSOLIDATED	
	2024	2023	2024	2023
Opening balance at January 1	36,137,297	25,952,643	60,780,290	59,106,522
Effect on cash flow:				
Fundraising	-	-	524,896	14,604
Interest Paid	(902,194)	(291,733)	(1,458,461)	(968,175)
Amortization of Principal	(892,198)	(664,101)	(1,150,846)	(1,794,963)
Non-cash effect:				
Interest and charges incurred	757,486	636,572	1,464,703	1,726,126
Monetary variations incurred	138,550	57,796	173,831	88,245
Exchange variations incurred	(123)	(173,618)	14,253	(182,946)
Derecognition RGR	-	20,175	-	20,175
Adjustment to fair value	374,175	-	402,658	-
Transfers	-	-	-	28,224
Final balance at March 31	35,612,993	25,537,734	60,751,324	58,037,812

In January 2024, the Company raised, through the subsidiary CGT Eletrosul, funds in the amount of USD 100,000 from Citibank. Concurrently with the funding, a swap transaction was entered into with the purpose of mitigating the associated foreign exchange risk. The funds obtained have the purpose of recomposing the working capital with amortization in a single installment, foreseen at the end of the contract, in January 2025.

19.2 – Guarantees

The Company participates, as intervening guarantor, in several ventures of its controlled and uncontrolled investees. The total exposure to guarantees consists of the guarantees provided to associates and joint ventures in the amount of R\$25,521,841 at March 31, 2024, presented in the table below:

Table 34 – Guarantees – Non-controlled companies

NON-CONTROLLED COMPANIES			
Guarantor	Enterprise/Project	Guaranteed Debt Balance at 03/31/2024	End of Guarantee
Eletrobras	HPP Belo Monte - Norte Energia	13,903,208	2042
Eletrobras	HPP Jirau - ESBR	3,104,612	2034
Eletrobras	Angra III	3,106,750	2036
Eletrobras	Angra III	2,766,090	2038
Eletrobras	HPP Jirau - ESBR	860,642	2035
Eletrobras	HPP Sinop	563,615	2038
Eletrobras	Empresa de Energia São Manoel	529,389	2038
Eletrobras	Amazonas Energia	227,164	2026
Furnas	Empresa de Energia São Manoel	105,255	2033
Eletronorte	HPP Sinop	78,352	2032
Chesf	HPP Sinop	78,352	2032
Eletrobras	Angra I	70,292	2027
Eletrobras	Chapada do Piauí II	63,311	2032
Eletrobras	Chapada do Piauí I	62,908	2032
Eletrobras	Caldas Novas Transmissão	1,901	2028
Guarantees - non-controlled companies		25,521,841	

The guarantees supplied to the controlled investees are presented in a segregated manner because their balances are already recorded in financing and loans payable.

On March 31, 2024, the guaranteed amount for the subsidiaries of R\$18,439,859 is presented in the table below:

Table 35 - Guarantees – Subsidiary companies

SUBSIDIARIES			
Guarantor	Enterprise/Project	Guaranteed Debt Balance at 03/31/2024	End of Guarantee
Furnas	HPP Santo Antônio	5,697,540	2038
Eletrobras	Teles Pires	1,578,245	2036
Eletrobras	Issuance of Debentures - Furnas	1,044,708	2029
Eletrobras	Issuance of Commercial Note - Furnas	1,012,124	2028
Eletrobras	Issuance of Commercial Note - Furnas	1,012,048	2027
Eletrobras	Reinforcement to the Working Capital Structure 4	699,308	2028
Eletrobras	Reinforcement to the Working Capital Structure 5	602,056	2028
Eletrobras	Belo Monte Energy Transmitter	551,670	2029
Eletrobras	Cash reinforcement	506,119	2025
Eletrobras	Issuance of Commercial Note - Furnas	506,062	2027
Eletrobras	Issuance of Commercial Note - Furnas	506,024	2026
Eletrobras	Issuance of Commercial Note - Furnas	505,802	2025
Eletrobras	Teles Pires	444,072	2032
Eletrobras	HPP Santo Antônio	421,016	2030
Eletrobras	Issuance of debentures - Settlement of BNDES contracts	344,211	2028
Eletrobras	HPP Santo Antônio	302,386	2024
Eletrobras	Issuance of debentures - CGT Eletrosul	267,973	2028
Eletrobras	Issuance of debentures - CGT Eletrosul	221,377	2025
Eletrobras	Complexo Eólico Livramento - Entorno II	211,235	2028
Eletrobras	Miscellaneous - AmGT	200,791	2028
Eletrobras	HPP Simplício	184,341	2026
Eletrobras	Issuance of Debentures - Furnas	157,110	2024
Eletrobras	Chesf Corporate Projects	155,139	2029
Eletrobras	Transmitting Green Line	130,153	2033
Eletrobras	Reinforcement to the Working Capital Structure 3	127,606	2028
Eletrobras	Wind farms Casa Nova II and III	125,533	2031
Eletrobras	Transmissora Sul Brasileira de Energia	114,623	2028
Eletrobras	Corporate Transmission Projects	112,186	2031
Eletrobras	Corporate Transmission Projects	110,645	2034
Eletrobras	Investment Plan 2012 - 2014	108,218	2029
Eletrobras	HPP Mauá	104,885	2028
Chesf	Delmiro Gouveia Transmitter	91,232	2032
Eletrobras	HPP São Domingos	73,320	2028
Chesf	Delmiro Gouveia Transmitter	42,864	2031
Eletrobras	HPP Passo de São João	39,393	2026
Eletrobras	HPP Batalha	34,794	2025
Eletrobras	Chesf Corporate Projects	34,158	2029
Eletrobras	Corporate Transmission Projects	32,188	2036
Eletrobras	RS Energia	10,633	2027
Eletrobras	HPP Baguari	10,292	2026
Eletrobras	RS Energia	5,779	2027
Guarantees - subsidiaries		18,439,859	

In the period ended March 31, 2024, the Company held the amount of R\$151,652 recorded in its non-current liabilities related to provisions for guarantees.

19.3 – Obligations assumed - Covenants

The Company has restrictive clauses (covenants) in some of its loans, financing and debenture agreements. The main *covenants* refer to: (i) net debt over EBITDA, (ii) debt service coverage ratio (ICSD), (iii) corporate guarantees, (iv) requirements for change of corporate control and (v) limitation to the significant sale of assets. It should be noted that there was no breach of covenants in the period ended March 31, 2024.

NOTE 20 – DIVIDENDS PAYABLE

Table 36 – Remuneration to shareholders

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Dividends for the year 2023	1,080,571	1,080,571	1,086,310	1,121,391
Dividends from previous years	21,129	29,845	24,770	33,445
	<u>1,101,700</u>	<u>1,110,416</u>	<u>1,111,080</u>	<u>1,154,836</u>

In April 2024, the 64th Annual General Meeting of the Company approved the payment to the shareholders holding the common and preferred dividend classes in the amount of R\$1,296,686, referring to the year 2023, of which R\$1,080,571 refers to the minimum mandatory dividend and R\$216,115 refers to the additional dividend proposed by Management. (See Note 32.2).

NOTE 21 – PROVISIONS FOR LITIGATION AND CONTINGENT LIABILITIES

Eletrobras and its subsidiaries are parties involved in several ongoing lawsuits within the judiciary, mainly in the civil and labor spheres, which are in various stages of judgment:

21.1 – Provisions for litigation

Eletrobras and its subsidiaries set up provisions in an amount sufficient to cover losses considered probable and for which a reliable estimate can be made in the following amounts:

Table 37 - Provisions for litigation

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Current				
Civil	1,861,868	1,986,394	2,109,544	2,282,579
Labor	7,381	6,667	9,075	8,294
	<u>1,869,249</u>	<u>1,993,061</u>	<u>2,118,619</u>	<u>2,290,873</u>
Non-current				
Civil	14,311,172	15,307,478	19,450,927	20,550,810
Labor	294,624	291,074	2,383,847	2,283,424
Taxes	-	-	830,469	784,408
Regulatory	-	-	547,066	526,628
Environmental	-	-	155,653	105,549
	<u>14,605,796</u>	<u>15,598,552</u>	<u>23,367,962</u>	<u>24,250,819</u>
	<u>16,475,045</u>	<u>17,591,613</u>	<u>25,486,581</u>	<u>26,541,692</u>

The provisions had, in the period ended March 31, 2024, the following changes:

Table 38 – Change of provisions for litigation

	PARENT COMPANY	CONSOLIDATED
Balance at December 31, 2023	17,591,613	26,541,692
Reversal	(337,938)	(222,441)
Monetary restatement	213,990	307,318
Settlements	(992,620)	(1,139,988)
Balance at March 31, 2024	16,475,045	25,486,581

On March 31, 2024, the Company's balance of provisions for litigation was R \$16,475,045 (R\$17,591,613 on December 31, 2023), the reduction of this obligation is mainly due to the positive impact in the amount of R\$337,938 due to the agreements that have already been signed, as well as to the payments made in the amount of R\$992,620, under agreements that have already had their respective judicial approvals, with due final and unappealable decisions.

21.2 – Contingent liabilities

Additionally, Eletrobras and its subsidiaries have lawsuits assessed with possible loss in the following amounts:

Table 39 – Processes with possible loss

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Civil	7,962,825	8,015,341	31,168,333	29,537,849
Taxes	-	-	11,346,045	11,176,242
Labor	990,577	982,275	2,282,524	2,297,320
Environmental	-	-	2,239,965	2,510,300
Regulatory	-	-	1,193,562	1,117,418
Land	-	-	401,264	384,737
	8,953,402	8,997,616	48,631,693	47,023,866

In the first quarter of 2024, the indirect subsidiary Madeira Energia S.A. reclassified from remote to possible the CAM 115/18 Arbitration Proceeding in the amount of R\$754,000.

The other lawsuits did not have material changes in the prognosis with respect to the information disclosed in the financial statements for the year ended December 31, 2023.

NOTE 22 – OBLIGATIONS OF LAW No. 14,182/2021

Law No. 14.182/2021 determined the conditions for obtaining the new concessions for the concession of electricity generation, establishing obligations to the subsidiaries Furnas, Eletronorte and Chesf: (i) payment to CDE and (ii) implementation of revitalization programs for river basins and projects in the Legal Amazon.

Table 40 – Obligations of law 14,182/2021

CONSOLIDATED				
	Energy Development Account (CDE)		Revitalization of River Basins	
	2024	2023	2024	2023
Opening balance at January 1	32,811,606	29,755,493	6,707,800	6,903,961
Effect on cash flow:				
Amortization of principal	-	-	(846,890)	(850,113)
Interest Paid	-	-	(77,282)	(33,238)
Non-cash effect:				
Monetary restatement	493,374	603,745	86,773	127,405
Charges	609,710	553,101	85,047	88,245
Final balance at March 31	33,914,690	30,912,339	5,955,448	6,236,260

In January 2024, the payment of the second installment related to the revitalization of the hydrographic basins was made in the amount of R\$924,172, according to CNPE Resolution 30 of December 21, 2021 within the scope of the Company's privatization process.

The installments of the obligations with CDE and Revitalization of the Hydrographic Basins have their maturities at present value, with annual rates of 7.60% and 5.67%, respectively, as follows:

Table 41 – Maturities at present value

CONSOLIDATED			
	Energy Development Account ¹	River Basin Revitalization ²	Total
2024 (Current)	1,282,971	-	1,282,971
2025 (Current)	-	895,775	895,775
2025 (Non-current)	1,788,549	-	1,788,549
2026	2,216,317	847,707	3,064,024
2027	2,574,746	802,218	3,376,964
2028	2,392,913	759,170	3,152,083
After 2028	23,659,194	2,650,578	26,309,772
	33,914,690	5,955,448	39,870,138
Current	1,282,971	895,775	2,178,746
Non-current	32,631,719	5,059,673	37,691,392

¹ Maturity in 2047; and

² Maturity in 2032.

The flow of payments (future amounts) of the obligations of Law 14,182/2021, determined by CNPE Resolution 015/2021, monetarily restated by the IPCA, is disclosed in Note 29.3.

NOTE 23 – SHAREHOLDERS' EQUITY

Eletrobras' capital stock, on March 31, 2024, is R\$69,991,640 (R\$69,991,640 on December 31, 2023) and its shares have no nominal value.

The capital stock is distributed by major shareholders and the species of shares, as follows:

Table 42 – Share capital

SHAREHOLDER	03/31/2024									
	ORDINARY		PREFERENTIAL						TOTAL CAPITAL	
	QUANTITY	%	Série A	%	Série B	%	Golden Share	%	QUANTITY	%
União	667,888,884	32.95	-	-	493	-	1	100.00	667,889,378	28.95
BNDES	74,545,264	3.68	-	-	18,262,671	6.52	-	-	92,807,935	4.02
BNDESPAR	71,956,435	3.55	-	-	18,691,102	6.68	-	-	90,647,537	3.93
BlackRock	67,106,823	3.31	-	-	13,192,750	4.71	-	-	80,299,573	3.48
GIC Private	129,716,971	6.40	-	-	8,001,087	2.86	-	-	137,718,058	5.97
American Depository Receipts – ADR's	48,196,314	2.38	-	-	5,440,955	1.94	-	-	53,637,269	2.32
Resorce Manager Radar	349,732	0.02	-	-	29,772,076	10.64	-	-	30,121,808	1.32
Others	967,251,075	47.71	146,920	100.00	186,580,259	66.65	-	-	1,153,978,254	50.01
	2,027,011,498	100.00	146,920	100.00	279,941,393	100.00	1	100.00	2,307,099,812	100.00

Preferred shares are non-voting and non-convertible into common shares. However, they enjoy priority in the repayment of capital and in the distribution of dividends at the annual rates of 8% for class "A" shares (subscribed until June 23, 1969) and 6% for class "B" shares (subscribed on June 24, 1969), calculated on the capital corresponding to each class of shares.

NOTE 24 – EARNINGS PER SHARE

(a) Basic

The basic result per share is calculated by dividing the profit attributable to Eletrobras' shareholders and its weighted average of the number of shares issued, excluding those purchased by the Company and held as treasury shares. Preferred shares have an assured right (per share) of superiority of at least 10% in the distribution of dividends and/or interest on equity (JCP) in relation to ordinary shares.

Table 43 – Basic earnings per share – Current period

Numerator	03/31/2024			
	ORDINARY	Preferred A	Preferred B	Total
Profit attributable to each class of shares	284,768	23	43,261	328,051
Denominator	ORDINARY	Preferred A	Preferred B	
Weighted average number of shares	2,027,011	147	279,941	
% of shares in relation to the total	87.86%	0.01%	12.13%	
Basic earnings per share (R\$)	0.14	0.15	0.15	

Table 44 – Basic earnings per share – Comparative period

Numerator	03/31/2023			
	ORDINARY	Preferred A	Preferred B	Total
Profit attributable to each class of shares	423,983	34	64,601	488,618
Denominator	ORDINARY	Preferred A	Preferred B	
Weighted average number of shares	2,021,009	146	279,941	
% of shares in relation to the total	87.83%	0.01%	12.17%	
Basic earnings per share (R\$)	0.21	0.23	0.23	

(b) Diluted

On March 31, 2024, based on the liability balance related to the compulsory loan, the dilution was simulated with an increase of 26,586 preferred shares B in earnings per share, as shown below.

Table 45 - Diluted earnings per share – Current period

03/31/2024					
Numerator	ORDINARY	Preferred A	Preferred B converted	Preferred B	Total
Profit attributable to each class of shares	281,262	22	4,039	42,728	328,051
Denominator	ORDINARY	Preferred A	Preferred B converted	Preferred B	
Weighted average number of shares in thousand	2,027,011	147	26,461	279,941	
% of shares in relation to the total	86.86%	0.01%	1.13%	12.00%	
Diluted earnings per share (R\$)	0.14	0.15	0.15	0.15	

Table 46 - Diluted earnings per share – Comparative period

03/31/2023					
Numerator	ORDINARY	Preferred A	Preferred B converted	Preferred B	Total
Profit attributable to each class of shares	418,552	33	6,259	63,774	488,618
Denominator	ORDINARY	Preferred A	Preferred B converted	Preferred B	
Weighted average number of shares in thousand	2,021,009	146	27,475	279,941	
% of shares in relation to the total	86.79%	0.01%	1.18%	12.02%	
Diluted earnings per share (R\$)	0.21	0.23	0.23	0.23	

NOTE 25 – NET OPERATING REVENUE

Table 47 – Net operating revenue

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Generation				
Power supply for distribution companies	-	-	3,683,460	4,020,713
Power supply for end consumers	-	-	761,385	1,074,252
CCEE	-	-	701,165	435,315
Revenue from operation and maintenance	-	-	787,242	1,029,945
	-	-	5,933,252	6,560,225
Transmission				
Revenue from operation and maintenance	-	-	1,898,661	1,753,280
Construction revenue	-	-	585,683	283,861
Contractual financial income	-	-	2,074,228	2,298,795
	-	-	4,558,572	4,335,936
Other revenues	14,694	13,179	79,370	101,063
	14,694	13,179	10,571,194	10,997,224
(-) Deductions from Operating Revenue				
(-) ICMS	-	-	(236,462)	(255,765)
(-) PIS and COFINS	(32)	115	(966,503)	(910,092)
(-) Sector charges	-	-	(648,914)	(618,998)
(-) Other Deductions (including ISS)	-	-	(1,044)	(2,536)
	(32)	115	(1,852,923)	(1,787,391)
Net operating revenue	14,662	13,294	8,718,271	9,209,833

- (a) In the first quarter of 2024, due to the advance of the default of Amazonas Energia S.A., the subsidiary Eletronorte did not account for the effects of the billed electricity supply contract, in the amount of R\$431,747, after evaluating the capacity and intention of Amazonas Energia S.A. to pay the amount of such consideration, according to CPC 47 – Revenue from Customer Agreement.

NOTE 26 – OPERATING COSTS AND EXPENSES

Table 48 – Operating costs and expenses - parent company

	PARENT COMPANY					
	03/31/2024			03/31/2023		
	Costs	Expenses	Total	Costs	Expenses	Total
PERSONNEL	-	(138,042)	(138,042)	-	(79,319)	(79,319)
Material	-	(3,699)	(3,699)	-	(206)	(206)
Services	-	(114,722)	(114,722)	-	(82,529)	(82,529)
Energy purchased for resale	(32)	-	(32)	(25)	-	(25)
Depreciation and amortization	-	(4,377)	(4,377)	-	(3,217)	(3,217)
Donations and contributions	-	(6,751)	(6,751)	-	(2,534)	(2,534)
Estimated losses/Operating provisions (26.1)	-	180,627	180,627	-	(53,934)	(53,934)
Others	-	(20,173)	(20,173)	-	(55,730)	(55,730)
	(32)	(107,137)	(107,169)	(25)	(277,469)	(277,494)

Table 49 - Operating costs and expenses – consolidated

	CONSOLIDATED					
	03/31/2024			03/31/2023		
	Costs	Expenses	Total	Costs	Expenses	Total
PERSONNEL	(434,336)	(543,551)	(977,887)	(549,442)	(421,253)	(970,695)
Material	(41,147)	(4,820)	(45,967)	(35,924)	(8,651)	(44,575)
Services	(191,206)	(247,335)	(438,541)	(258,697)	(236,602)	(495,299)
Energy purchased for resale	(737,337)	-	(737,337)	(638,505)	-	(638,505)
Charges on the use of the power grid	(971,645)	-	(971,645)	(810,081)	-	(810,081)
Fuel for electric power production	(505,536)	-	(505,536)	(442,021)	-	(442,021)
Construction	(641,806)	-	(641,806)	(398,199)	-	(398,199)
Depreciation and amortization	(936,834)	(59,877)	(996,711)	(851,275)	(52,108)	(903,383)
Donations and contributions	-	(52,523)	(52,523)	-	(46,521)	(46,521)
Estimated losses/Operating provisions (26.1)	-	(195,661)	(195,661)	-	(715,734)	(715,734)
Others	(39,835)	(72,145)	(111,980)	(30,831)	(224,481)	(255,312)
	(4,499,682)	(1,175,912)	(5,675,594)	(4,014,975)	(1,705,350)	(5,720,325)

26.1 – Estimated losses/operating provisions

Table 50 – Operating provisions

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Provision (Reversal) for Litigation (a)	337,940	(31,625)	138,935	(550,164)
PECLD - Consumers and resellers	-	-	(132,125)	(57,429)
Actuarial costs / expenses	(21,703)	(19,692)	(128,007)	(139,535)
PECLD - Other credits	(84,408)	18,640	(90,519)	12,026
Onerous contracts	-	-	38,618	-
Estimated losses on investments	(15,241)	-	(15,241)	-
Implementation of Shares - Compulsory Loan	(9,336)	(21,900)	(9,336)	(21,900)
PECLD - Financing and borrowing	(4,270)	(4,288)	(4,270)	(4,288)
Other	(22,355)	4,931	6,284	45,556
	180,627	(53,934)	(195,661)	(715,734)

(a) The variation in the first quarter of 2024 is mainly due to the economically favorable result in the compulsory loan agreements, in the amount of R\$441,248, which contributed positively to the (net) reversal of the provision for litigation, which totaled R\$337,940 in the period.

NOTE 27 – INFORMATION BY BUSINESS SEGMENT

The business segments of the Company disclosed separately are:

- Generation, whose activities consist of the generation of electricity and the sale of energy to distribution companies and to free consumers and commercialization;
- Transmission, whose activities consist of the transmission of electricity; and
- Administration, whose activities mainly represent the Company's cash management, the management of the compulsory loan and the management of business in SPE, whose monitoring and management are done differently from corporate investments.

The consolidated information by business segment, corresponding to March 31, 2024 and 2023, is as follows:

Table 51 – Information by segment – Current period

	03/31/2024				Total
	Administration	Generation	Transmission	Deletions	
Net operating revenue	14,756	4,883,600	3,900,951	(81,036)	8,718,271
Intersegments	-	819	80,217	(81,036)	-
Third parties	14,756	4,882,781	3,820,734	-	8,718,271
Costs	(32)	(3,523,731)	(1,057,439)	81,520	(4,499,682)
Depreciation and amortization	-	(934,371)	(2,463)	-	(936,834)
Other costs	(32)	(2,589,360)	(1,054,976)	81,520	(3,562,848)
Operating expenses	(108,558)	(377,565)	(689,305)	(484)	(1,175,912)
Depreciation and amortization	(4,377)	(30,902)	(24,598)	-	(59,877)
Other expenses	(104,181)	(346,663)	(664,707)	(484)	(1,116,035)
Operating income before financial income	(93,834)	982,304	2,154,207	-	3,042,677
Finance Income					(2,987,777)
Income from equity investments					575,962
Other income and expenses					4,767
Current and deferred income tax and social contribution					(305,095)
Net profit for the period					330,534

Table 52 - Information by segment – Comparative period

	03/31/2023				Total
	Administration	Generation	Transmission	Deletions	
Net operating revenue	13,866	5,549,343	3,786,432	(139,808)	9,209,833
Intersegments	-	63,348	76,460	(139,808)	-
Third parties	13,866	5,485,995	3,709,972	-	9,209,833
Operating costs	(25)	(3,257,054)	(892,249)	134,353	(4,014,975)
Depreciation and amortization	-	(846,100)	(5,175)	-	(851,275)
Other costs	(25)	(2,410,954)	(887,074)	134,353	(3,163,700)
Operating expenses	(278,602)	(569,804)	(862,399)	5,455	(1,705,350)
Depreciation and amortization	(3,217)	(27,724)	(21,167)	-	(52,108)
Other expenses	(275,385)	(542,080)	(841,232)	5,455	(1,653,242)
Operating income before financial income	(264,761)	1,722,485	2,031,784	-	3,489,508
Finance Income					(3,132,821)
Income from equity investments					508,826
Other income and expenses					(11,457)
Current and deferred income tax and social contribution					(448,093)
Net profit for the period					405,963

The elimination column presents the adjustments made between the Company's segments, reconciling the balances disclosed by each segment. There are no reconciliations arising from differences in accounting practice.

27.1 - Net operating revenue, after eliminations, by segment

Table 53 - Net operating revenue, after eliminations, by segment

	03/31/2024				03/31/2023			
	Administration	Generation	Transmission	Total	Administration	Generation	Transmission	Total
Power supply for distribution companies	-	3,683,460	-	3,683,460	-	4,020,713	-	4,020,713
Power supply for end consumers	-	761,385	-	761,385	-	1,074,252	-	1,074,252
CCEE	-	701,165	-	701,165	-	435,315	-	435,315
O&M revenue	-	787,242	1,898,661	2,685,903	-	1,029,945	1,753,280	2,783,225
Construction revenue	-	-	585,683	585,683	-	-	283,861	283,861
Contractual financial income	-	-	2,074,228	2,074,228	-	-	2,298,795	2,298,795
Other operating revenue	14,798	21,440	43,132	79,370	13,751	32,036	55,276	101,063
Deductions Operating revenues	(42)	(1,071,911)	(780,970)	(1,852,923)	115	(1,106,266)	(681,240)	(1,787,391)
(-) ICMS	-	(235,683)	(779)	(236,462)	-	(254,520)	(1,245)	(255,765)
(-) PIS and COFINS	(42)	(500,319)	(466,142)	(966,503)	115	(537,556)	(372,651)	(910,092)
(-) Sector charges	-	(335,826)	(313,088)	(648,914)	-	(313,178)	(305,820)	(618,998)
(-) Other Deductions (including ISS)	-	(83)	(961)	(1,044)	-	(1,012)	(1,524)	(2,536)
	14,756	4,882,781	3,820,734	8,718,271	13,866	5,485,995	3,709,972	9,209,833

27.2 - Non-current assets by segment

Table 54 - Non-current assets by segment

	03/31/2024				12/31/2023			
	Administration	Generation	Transmission	Total	Administration	Generation	Transmission	Total
Intangible Assets	648,611	78,559,228	217,624	79,425,463	635,911	79,001,867	228,463	79,866,241
Contractual Assets	-	-	50,082,574	50,082,574	-	-	50,052,912	50,052,912
Fixed Assets	1,937,063	33,824,975	-	35,762,038	1,899,516	33,905,905	-	35,805,421
	2,585,674	112,384,203	50,300,198	165,270,075	2,535,427	112,907,772	50,281,375	165,724,574

NOTE 28 – FINANCIAL RESULT

Table 55 – Financial result

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Financial Revenues				
Interest income, fines, commissions and fees	247,318	260,951	32,234	145,499
Revenue from financial investments	212,567	291,690	573,675	785,665
remium on electricity	-	-	46,816	57,028
Other financial income	67,282	125,571	73,628	149,812
(-) Taxation on Financial Revenue	(28,173)	(38,584)	(51,447)	(66,637)
	498,994	639,628	674,906	1,071,367
Financial Expenses				
Debt burden	(754,978)	(634,071)	(1,624,862)	(1,851,848)
Charges from obligations whitg CDE	-	-	(609,710)	(553,101)
Charges for revitalization of drainage basins	-	-	(85,047)	(88,245)
Anticipated financial discount - ENBpar	-	(335,377)	-	(335,377)
Other financial expenses	(54,746)	(67,019)	(150,668)	(180,945)
	(809,724)	(1,036,467)	(2,470,287)	(3,009,516)
Financial results, net				
Monetary adjustments - CDE	-	-	(493,374)	(603,745)
Monetary adjustments - Hydrographic basins	-	-	(86,773)	(127,405)
Monetary adjustments ¹	(330,108)	(343,182)	(346,776)	(393,556)
Exchange rate changes	896	150,742	(2,444)	162,950
Variation of net fair value of the protected debt (hedge) of the derivative	(174,969)	-	(191,053)	-
Variation of the derivative financial instrument not linked to debt protection	-	-	(71,976)	(232,916)
	(504,181)	(192,440)	(1,192,396)	(1,194,672)
	(814,911)	(589,279)	(2,987,777)	(3,132,821)

¹ These represent, substantially, the monetary restatements of obligations with loans, financing and debentures.

NOTE 29 – FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

29.1- Capital risk management

The Company monitors capital based on the financial leverage ratio. This index corresponds to net debt divided by total capital. Financial leverage, in turn, corresponds to the total of short-term and long-term loans, financing and debentures, see Note 19, subtracted from the amount of cash and cash equivalents and securities - TVM (without considering restricted cash), see Notes 5 and 7. Total capital is calculated by adding net equity, as shown in the consolidated balance sheet, to net debt.

Table 56 – Risk management

	CONSOLIDATED	
	03/31/2024	12/31/2023
Total loans, financing and debentures	60,751,324	60,780,290
(+) Derivative financial instruments - debt protection	195,602	657,514
(-) Marketable securities	(6,266,999)	(6,352,895)
(-) Cash and cash equivalents	(11,492,219)	(13,046,371)
Net debt	43,187,708	42,038,538
(+) Total Shareholders' Equity	112,715,178	112,464,644
Total Capital	155,902,886	154,503,182
Financial Leverage index	28%	27%

29.2 – Classification by category of financial instruments

The Company uses the following classification to classify its financial instruments and their respective levels:

Table 57 - Classification by category

	Level	CONSOLIDATED	
		03/31/2024	12/31/2023
FINANCIAL ASSETS			
Amortized cost		23,057,352	24,673,081
Cash and cash equivalents		11,492,219	13,046,371
Account receivable, net		5,614,272	5,859,928
Restricted cash		3,260,329	2,772,947
Reimbursement rights		2,036,349	2,365,685
Loans, financing and debentures		654,183	628,150
Fair value through result		6,568,777	6,726,501
Marketable securities	2	5,839,797	5,925,693
Beneficiary parties	2	427,202	427,202
Derivative financial instruments	2	301,778	373,606
Fair value through other comprehensive income		1,070,477	1,104,381
Investments (Interests)	1	1,070,477	1,104,381
FINANCIAL LIABILITIES			
Amortized cost		98,750,175	99,668,654
Loans, financing and debentures		53,543,623	54,299,620
Obligations of Law No. 14,182/2021		39,870,138	39,519,406
Suppliers		1,852,650	2,963,867
Compulsory loan – Agreements		1,545,937	896,746
Dividends payable		1,111,080	1,154,836
Leases		205,650	216,747
Concessions payable - use of public property		621,097	617,432
Fair value through result		7,403,303	7,138,184
Loans, financing and debentures	2	7,207,701	6,480,670
Derivative financial instruments	2	195,602	657,514

Financial assets and liabilities recorded at fair value are classified and disclosed according to the following levels:

Level 1 – quoted prices (unadjusted) in active, liquid and visible markets for identical assets and liabilities that are accessible on the measurement date;

Level 2 – quoted prices (which may or may not be adjusted) for similar assets or liabilities in active markets, other unobservable entries in Level 1, directly or indirectly, under the terms of the asset or liability.

29.3 - Financial risk management

29.3.1 - Exchange rate risk

The Company monitors the risk of exposure to fluctuations in exchange rates with the potential to impact its assets, liabilities, results and cash flows.

Below is the exposure to financial risks that cause volatility in results and cash flows.

Table 58 - Risk of appreciation of exchange rates

		CONSOLIDATED				
		Balance on 03/31/2024		Effect on result		
		Foreign Currency	Brazilian Reals	Scenario I - Probable 2024 ¹	Scenario II (+25%) ¹	Scenario III (+50%) ¹
EURO	Borrowings, Financing and Debentures	(38,476)	(207,691)	(1,620)	(53,948)	(106,275)
	Impact on profit or loss	(38,476)	(207,691)	(1,620)	(53,948)	(106,275)
Impact on profit or loss in the event of an appreciation of exchange rates				(1,620)	(53,948)	(106,275)
⁽¹⁾ Assumptions adopted:		03/31/2024		Likely	+25%	+50%
	EURO	5.40		5.44	6.80	8.16

29.3.2 - Interest rate risk

Table 59 - Risk of appreciation of interest rates

		CONSOLIDATED			
		Balance at 03/31/2024	Effect on result		
			Scenario I - Probable 2024 ¹	Scenario II (+25%) ¹	Scenario III (+50%) ¹
CDI	Borrowings, financing and debentures	(25,887,645)	(2,575,821)	(3,219,776)	(3,863,731)
	Hedged loans - Swap US\$ vs CDI	(7,425,839)	(738,871)	(923,589)	(1,108,306)
	Impact on profit or loss	(33,313,484)	(3,314,692)	(4,143,365)	(4,972,037)
SELIC	Borrowings, financing and debentures	(2,164,176)	(194,776)	(243,470)	(292,164)
	AIC Reimbursement	247,468	22,272	27,840	33,408
	Impact on profit or loss	(1,916,708)	(172,504)	(215,630)	(258,756)
TJLP	Borrowings, financing and debentures	(3,319,117)	(221,385)	(276,731)	(332,078)
	Impact on profit or loss	(3,319,117)	(221,385)	(276,731)	(332,078)
IGPM	Leases	(205,650)	(3,990)	(4,997)	(5,984)
	Financing and borrowing receivable	171,609	3,329	4,162	4,994
	Impact on profit or loss	(34,041)	(661)	(825)	(990)
IPCA	Obligations of Law No. 14,182/2021	(39,870,138)	(1,471,208)	(1,839,010)	(2,206,812)
	Borrowings, financing and debentures	(26,071,247)	(962,029)	(1,202,536)	(1,443,044)
	Right to Reimbursement	1,788,881	66,010	82,512	99,015
	Financing and borrowing receivable	8,111	299	374	409
	Impact on profit or loss	(64,144,393)	(2,366,928)	(2,958,660)	(3,550,392)
Impact on profit or loss in case of assessment in national indexes			(6,076,170)	(7,595,211)	(9,114,253)
⁽¹⁾ Assumptions adopted:		03/31/2024	Likely	+25%	+50%
	CDI	12.35%	9.95%	12.44%	14.93%
	SELIC	10.75%	9.00%	11.25%	13.50%
	TJLP	6.53%	6.67%	8.34%	10.01%
	IGPM	-0.92%	1.94%	2.43%	2.91%
	IPCA	1.47%	3.69%	4.61%	5.54%

29.3.3 - Liquidity risk

The table below analyzes, in nominal amounts, the Company's non-derivative financial liabilities by maturity ranges, corresponding to the period remaining in the balance sheet until the end of the contract. The contractual maturity is based on the most recent date on which the Company must settle obligations and includes the respective related contractual interest, when applicable.

Table 60 - Non-derivative financial liabilities by maturity ranges – Current period

	CONSOLIDATED				
	03/31/2024				
	Nominal payment flow				
	Up to 1 Year	From 1 to 2 Years	From 2 to 5 Years	More than 5 Years	Total
FINANCIAL LIABILITIES (Current / Non-current)	23,021,048	16,744,168	30,529,411	90,439,551	160,734,178
Obligations of Law No. 14,182/2021	2,178,746	1,936,239	11,849,506	65,065,862	81,030,353
Borrowings, financing and debentures	17,557,899	14,513,486	18,498,170	24,881,906	75,451,461
Suppliers	1,852,650	-	-	-	1,852,650
Remuneration to shareholders	1,321,924	-	-	-	1,321,924
Leases	57,927	45,908	57,455	66,871	228,161
Concessions Payable UBP	51,902	248,535	124,280	424,912	849,629

Table 61 - Non-derivative financial liabilities by maturity ranges – Comparative period

	CONSOLIDATED				
	12/31/2023				
	Nominal payment flow				
	Up to 1 Year	From 1 to 2 Years	From 2 to 5 Years	More than 5 Years	Total
FINANCIAL LIABILITIES (Current / Non-current)	23,534,123	16,402,453	37,162,840	86,456,689	163,556,105
Obligations of Law No. 14,182/2021	2,196,092	2,832,052	11,675,962	64,112,911	80,817,017
Borrowings, financing and debentures	16,742,978	13,246,030	25,311,936	21,856,170	77,157,114
Suppliers	2,963,867	-	-	-	2,963,867
Reimbursement Obligations	8,572	-	-	-	8,572
Remuneration to shareholders	1,522,866	-	-	-	1,522,866
Leases	48,482	75,682	49,138	66,936	240,238
Concessions Payable UBP	51,266	248,689	125,804	420,672	846,431

29.3.4 – Derivative financial instruments for debt protection

Table 62 - Equity Position

	PARENT COMPANY				CONSOLIDATED			
	03/31/2024	12/31/2023	03/31/2024	31/12/2023	03/31/2024	12/31/2023	03/31/2024	12/31/2023
	Asset		Liabilities		Asset		Liabilities	
Derivative for debt protection								
Swap - US\$ vs CDI - Maturity 08/01/2025	-	-	-	-	148	-	-	-
Swap - US\$ vs CDI - Maturity 04/02/2025	-	-	67,461	220,165	-	-	67,461	220,165
Swap - US\$ vs CDI - Maturity 04/02/2030	-	-	125,840	425,137	-	-	125,840	425,137
Swap - US\$ vs CDI - Maturity 29/08/2025	-	-	-	-	2,496	-	-	8,611
Swap - US\$ vs CDI - Maturity 20/06/2029	-	-	-	-	-	-	2,300	3,601
	-	-	193,302	645,302	2,644	-	195,602	657,514

Table 63 - Gain/(Loss) recognized in profit or loss

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Variation in the fair value of the derivative				
Swap - US\$ vs CDI - Maturity 01/08/2025	-	-	148	-
Swap - US\$ vs CDI - Maturity 02/04/2025	58,409	-	58,409	-
Swap - US\$ vs CDI - Maturity 02/04/2030	140,797	-	140,797	-
Swap - US\$ vs CDI - Maturity 08/29/2025	-	-	5,213	-
Swap - US\$ vs CDI - Maturity 06/20/2029	-	-	1,301	-
Change in the fair value of the hedged debt				
Bonds - maturity 02/04/2025	(128,037)	-	(128,037)	-
Bonds - maturity 02/04/2030	(246,138)	-	(246,138)	-
Credit agreement - maturity 01/08/2025	-	-	(16,666)	-
Credit agreement - maturity 08/29/2025	-	-	(2,643)	-
KFW - due 06/20/2029	-	-	(3,437)	-
Net financial result	(174,969)	-	(191,053)	-

Table 64 – Movement of debt protected by derivatives – Debt

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Opening balance at January 1	6,246,018	-	6,697,103	-
Funding	-	-	493,000	-
Valuation at fair value - result (expense)	374,175	-	396,922	-
Depreciation	(150,899)	-	(159,369)	-
Final balance at March 31	6,469,294	-	7,427,656	-

Table 65 – Movement of debt protected by derivatives – Hedge

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Opening balance at January 1	645,302	-	657,514	-
Valuation at fair value - result (revenue)	(199,206)	-	(205,869)	-
Depreciation	(252,794)	-	(258,687)	-
Final balance at March 31	193,302	-	192,958	-
Asset	-	-	2,644	-
Liabilities	193,302	-	195,602	-

NOTE 30 – TRANSACTIONS WITH RELATED PARTIES

Below are summarized the commercial transactions and respective balances with related parties of the Company:

30.1 - Transactions with related parties - Parent Company

The commercial transactions and respective balances with related parties of the Parent Company are summarized below:

Table 66 - Commercial Transactions – Parent Company - Equity

Equity	03/31/2024				12/31/2023			
	Subsidiaries	Jointly controlled companies	Affiliates	Post-employment benefit entities	Subsidiaries	Jointly controlled companies	Affiliates	Post-employment benefit entities
Assets								
ADVANCE PAYMENT FOR FUTURE CAPITAL II	-	5,113	-	-	-	-	-	-
Dividends / interest ON shareholders' equity	1,045,261	19,374	592,714	-	1,718,461	7,777	599,676	-
Loans and financing receivable	7,822,520	-	-	-	7,925,311	-	-	-
Credits with Subsidiaries	1,538,727	-	-	-	1,365,176	-	-	-
Other assets	-	-	43,679	-	40,395	-	46,306	-
	10,406,508	24,487	636,393	-	11,049,343	7,777	645,982	-
Liabilities								
Actuarial debt contracts	-	-	-	845,758	-	-	-	832,561
	-	-	-	845,758	-	-	-	832,561

Table 67 - Commercial transactions – Parent Company - Result

Income	03/31/2024			03/31/2023		
	Subsidiaries	Affiliates	Post-employment benefit entities	Subsidiaries	Affiliates	Post-employment benefit entities
Interest Income, Commissions, Fees and Exchange Variations	288,023	-	-	273,184	8,366	-
Other Income (Expenses)	-	-	-	377	-	(967)
	288,023	-	-	273,561	8,366	(967)

30.2 - Related party transactions – Consolidated

The commercial transactions and respective balances with related parties of the consolidated are summarized below:

Table 68 - Commercial Transactions – Consolidated - Equity

Equity	03/31/2024			12/31/2023		
	Jointly controlled companies	Affiliates	Post-employment benefit entities	Jointly controlled companies	Affiliates	Post-employment benefit entities
Assets						
Customers	45,598	-	-	53,495	-	-
Advance Payment for Future Capital Increase	5,113	-	-	-	-	-
Dividends / interest ON shareholders' equity receivable	218,006	603,502	-	230,199	599,676	-
Other assets	646	43,679	209,906	709	46,306	146,981
	<u>269,363</u>	<u>647,181</u>	<u>209,906</u>	<u>284,403</u>	<u>645,982</u>	<u>146,981</u>
Liabilities						
Suppliers	22,283	-	349	23,121	-	459
Provisions	-	-	159,660	-	-	126,079
Social security contributions	21,427	-	878,096	-	-	39,291
Actuarial debt contracts	-	-	2,978,608	-	-	3,164,125
Miscellaneous obligations	39,436	-	1,380	39,910	-	2,081
Loans and financing	-	-	129,647	-	-	1,172
Purchase of Electricity	-	-	668	49,584	-	-
Other liabilities	21,863	-	148,492	-	-	141,649
	<u>105,009</u>	<u>-</u>	<u>4,296,900</u>	<u>112,615</u>	<u>-</u>	<u>3,474,856</u>

Table 69 - Commercial transactions – Consolidated - Result

Income	03/31/2024			03/31/2023		
	Jointly controlled companies	Affiliates	Post-employment benefit entities	Jointly controlled companies	Affiliates	Post-employment benefit entities
Revenue from use of Electricity	49,226	-	-	39,237	37,934	-
Revenue from provision of services	2,388	-	-	23,558	10	-
Other income	208	-	146	469	-	337
Interest Income, Commissions, Fees and Exchange Variations	-	-	-	-	8,366	-
Purchase of Electricity	(158,821)	-	-	(141,756)	(13,152)	-
Network Usage Charges	(26,132)	-	-	(21,433)	-	-
Other expenses	(62)	(5,560)	(29,040)	59	-	(112,942)
Financial Expenses	-	-	(5,192)	-	-	(32,003)
	<u>(133,193)</u>	<u>(5,560)</u>	<u>(34,086)</u>	<u>(99,866)</u>	<u>33,158</u>	<u>(144,608)</u>

30.3 - Remuneration of key personnel

Table 70 – Key personal compensation

	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Short-Term Benefits	12,788	7,191	15,239	13,476
Post-employment benefits	425	559	675	1,155
Share-based compensation	8,074	-	8,074	-
	<u>21,287</u>	<u>7,750</u>	<u>23,988</u>	<u>14,631</u>

NOTE 31 – ASSETS AND LIABILITIES HELD FOR SALE

The table below shows the assets and liabilities classified as held for sale on March 31, 2024:

Table 71 – Held for sale

	PARENT COMPANY		CONSOLIDATED	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Chapada Piauí I	70,561	70,561	70,561	70,561
Chapada Piauí II	151,411	151,411	151,411	151,411
Candiota	-	-	-	30,977
Thermoelectric projects	-	-	2,934,192	2,934,192
Total Assets	<u>221,972</u>	<u>221,972</u>	<u>3,156,164</u>	<u>3,187,141</u>
Other liabilities held for sale	-	-	228,933	274,464
Total Liabilities	-	-	228,933	274,464

NOTE 32 – SUBSEQUENT EVENTS

32.1 – Issues of debentures

In April and May 2024, the Company issued simple debentures, not convertible into shares, of the unsecured type, according to the conditions detailed below:

Table 72 – Issues of debentures

Company	Eletrobras	Eletrobras	Chesf	Eletronorte	CGT Eletrosul
Series	1st series	2nd series	1st series	single	single
Type	Not incentivized	Not incentivized	Not incentivized	Incentivized	Incentivized
Fee	DI + 0.85%	DI + 1.00%	DI + 0.85%	IPCA + 6.34%	IPCA + 6.34%
Amount	1,988,895	1,019,900	1,000,000	1,000,000	500,000
Maturity	04/15/2029	04/15/2031	04/15/2029	04/15/2031	04/15/2031

32.2 – Payment of Dividends

In April 2024, the 64th Annual General Meeting of the Company approved the payment to the shareholders holding the common and preferred dividend classes in the amount of R\$1,296,686, referring to the fiscal year 2023.

The total amount of dividends to be paid to the shareholders are presented below:

Table 73 - Payment of Dividends

Class	Amount per share	Amount
ON	0.40380	798,454
PNA	2.43075	347
PNB	1.82306	497,885
		<u>1,296,686</u>

Payment is expected to occur on May 9, 2024.

32.3 – Settlement of debentures

In April 2024, the Company settled the second series of the second issue of simple debentures, in the amount of R\$2,297,661, arising from Eletrobras' offer, on the maturity date. Additionally, in the same period, the debentures related to subsidiary Furnas, totaling R\$459,341, were paid on the maturity date.

32.4 - Climatic event in the State of Rio Grande do Sul

The Company has assets in the region affected by the severe weather event recorded in the State of Rio Grande do Sul. The intense rains of April 2024, aggravated on April 30, 2024 and May 1, 2024, caused the flooding of an extensive area and complete flooding of the yard, control room and other facilities of the Nova Santa Rita substation. As a result, in a coordinated manner with the National Electric System Operator (ONS), there was a complete shutdown of the substation. The Company operates six transmission lines connected to this substation.

As for the transmission lines, a fall hazard alert was issued on a tower. Aware of the importance of the Nova Santa Rita substation for Rio Grande do Sul's transmission system, especially at this critical time, the Company is devoting its best efforts to safely re-establishing the operation of the substation and the transmission lines connected to it. The scope and cost of the repair work will be determined once the weather event is over and the maintenance teams have completed their diagnosis.

NOTE 33 – CORRELATION BETWEEN THE EXPLANATORY NOTES OF DECEMBER 31, 2023 AND MARCH 31, 2024

Table 74 – Correlation between notes

Titles of the explanatory notes	Note Numbers explanatory	
	Annual 2023	ITR of 03/31/2024
Operational Context	1	1
Highlights	2	2
Concessions and Authorizations of Electricity	3	3
Basis of Preparation and Presentation of Financial Statements	4	4
Cash, Cash Equivalents	6	5
Restricted cash	7	6
Securities and bonds	8	7
Customers	9	8
Financing and borrowing receivable	10	9
Remuneration of equity interests	12	10
Income tax and social security contribution	13	11
Taxes and Social Security Contributions	14	12
Rights and Obligations of Reimbursement	15	13
Contractual assets	16	14
Investments	18	15
Fixed Assets	19	16
Intangible Assets	20	17
Suppliers	22	18
Borrowings, Financing and Debentures	24	19
Remuneration to shareholders	27	20
Provisions for Litigation and Contingent Liabilities	30	21
Obligations of Law No. 14,182/2021	31	22
Shareholders' equity	33	23
Earnings Per Share	34	24
Information by Business Segment	35	27
Operating Costs and Expenses	36	26
Finance Income	37	28
Financial Instruments and Risk Management	39	29
Transactions with Related Parties	40	30
Assets and Liabilities Held for Sale	41	31
Subsequent Events	43	32

The explanatory notes to the 2023 annual report that were deleted in the quarterly report for the period ended March 31, 2024, due to the fact that they do not present material changes and/or are not applicable to the interim financial statements, are listed below:

Table 75 – Correlation between notes presented in 2023

Titles of the explanatory notes	Annual 2023
Accounting Estimates and Judgments	5
Amounts receivable - ENBpar	11
Advance Payment for Future Capital Increase	17
Recoverable Value of Long-Term Assets	21
Advances	23
Compulsory loan	25
Sectoral charges	26
Onerous contracts	28
Employee Benefits	29
Long-Term Operating Commitments	32
Other income and expenses	38
Discontinued Operations	42
Advance Payment for Future Capital Increase	19

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