

(A free translation of the original in Portuguese)

**Neogrid Participações S.A.**  
**Quarterly Information (ITR) at**  
**June 30, 2022**  
**and report on review of**  
**quarterly information**



(A free translation of the original in Portuguese)

## **Report on review of quarterly information**

To the Board of Directors and Stockholders  
Neogrid Participações S.A.

### **Introduction**

We have reviewed the accompanying parent company and consolidated interim accounting information of Neogrid Participações S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended June 30, 2022, comprising the balance sheet at that date and the statements of income, comprehensive income for the quarter and six-month period then ended, and the changes in equity and cash flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21 - "Interim Financial Reporting", of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34, applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.



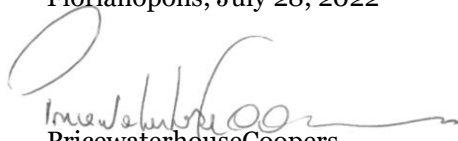
Neogrid Participações S.A.

## Other matters

### Statements of value added

The interim accounting information referred to above include the parent company and consolidated statements of value added for the six-month period ended June 30, 2022. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim financial statements for the purpose concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and that they are consistent with the parent company and consolidated interim accounting information taken as a whole.

Florianópolis, July 28, 2022



PricewaterhouseCoopers  
Auditores Independentes Ltda.  
CRC 2SP000160/O-5

DocuSigned by:

Leandro Camilo

Signed By: LEANDRO SIDNEY CAMILO DA COSTA:17482053824

CPF: 17482053824

Signer Role: Sócio

Signing Time: 11 August 2022 | 18:24 BRT

ICP-Brasil

E7642898EB9C94A8CE95624368EC09

Leandro Sidney Camilo da Costa  
Contador CRC 1SP236051/O-7

**"Dear Shareholders,**

The new leadership reached its fifth month on the job. Having assessed our strengths and opportunities, we built a strategy aiming at promoting quality and speed gains as well as consistent execution. Similarly, we are renewing and qualifying our management – in tandem with the arrival of our CFO/DRI and our CTO, new executives will soon reinforce our team.

Focus and accurate execution are important elements in any organization. At Neogrid, it is no different, and fundamental to support our growth. In the second quarter we revisited our go-to-market prioritizing markets that combine four main characteristics: segments in which the company has a successful track record, in which our solutions are proven to be highly sticky and competitive and that are large enough to sustain robust growth over a long period of time. Combined key segments definition, we list a set of objective and pragmatic initiatives comprising the different dimensions of our business: people, management, and portfolio ensuring the entire organization is aligned with the right priorities.

The communication with our team was reinforced incorporating frequent status updates of our key operating figures. Equivalently, we intensified incentive models truly connecting everyone in the same direction. Weekly rather than monthly update routines, organizational rather than departmental indicators, celebrating tasks completion rather than their begin among other events have been valuable in promoting engagement. We believe that fewer markets, strategies and indicators will pave the way for higher cohesion.

Our operational execution is already indicating the assertiveness of our plan. As a SaaS company, which pulses in all processes through recurring revenue, we have already reaped better results in key phases of the revenue cycles: sales, activation/delivery, retention.

We are strengthening our commercial team and constructing a distribution network to expand our coverage. Our roadmap for these coming periods underpins our competitiveness in the target markets ultimately bringing fast and concrete results to our customers. The fronts prioritized in our road map include improve user experience of our products, accelerating the adoption of our products as well as optimizing our costs and implementation time. The cycle is completed with our post-sales and customer success journey, which also already demonstrated important advances in renewal rates and greater discipline in inflation pass-through.

The objectives of our strategic plan are leveraged by our inorganic drivers resulting from the ongoing integration of the acquired companies. The cross-sell opportunities are significant and there is a lot of value to be captured. I am confident that each quarter we will see remarkable progress in this synergy.

The journey will not be easy and, combined with to the macroeconomic challenges presented to us and to the market, it may bring interim results below what we would like to have. However, I convinced of our plan and our ability to execute this step and write successful chapters in Neogrid's history.

We have a unique business that generates great value for our customers and a skilled and committed team! I appreciate everyone's support and trust, let's go for more!

**Jean Klaumann (CEO)**

## HIGHLIGHTS

### *Strategic Plan*

Key for redirecting the company's growth trajectory, the plan encompasses the reorganization of our teams and operating adjustments. The short-term will require effort while the efficiency gains will be gradual and possibly not reflected in financial results – a necessary step for building teams adequately and setting up solid operational foundations for the future performance of the company. The plan includes five main blocks:

- **Target Market.** Pinpointing key segments in which Neogrid's solutions offer greater stickiness and higher growth potential.
- **Portfolio.** Reprioritization of the R&D roadmap consistent with the established segment focus.
- **Retention.** Reorganization of the customer success structure, according to the strategy, facilitating customer proximity and client support leading to higher retention rates.
- **Commercial Structure.** Remodeling and enhancement of the sales efforts, according to key segments, improving team's specialization and improving the sales conversion potential.
- **Distribution network.** Decentralization and expansion of sales channels supported by new commercial partnerships and more agile implementation of solutions.

### **Net Revenue R\$ 63.5 million +8% YoY; EBITDA Margin 10.1%**

2Q22 performance was affected by two events with implications for revenue and margin:

- **FX.** In the quarter, international operations accounted for ~16% of the Company's net revenues. The appreciation of BRL in the period vs. 2Q21 caused this revenue to reduce the contribution to the Company's total revenue.
- **Consolidation of inorganic results.** M&A operations have brought different stage of operational maturity companies, pushing Neogrid's margin. It is important to highlight that YoY analysis will be compromised, since most of the acquisitions occurred in 2H21.

**Net Revenue and Revenue Recurrence.** In the quarter recurrence posted 97.4% (-1.2 p. p. vs. 2Q21) and revenue totaled R\$63.5 million (+8.0% vs. 2Q21).

**Operating Cash Generation.** In 2Q22, it resulted in R\$1.6 million (-66.1% vs. 2Q21) representing 0.2x EBITDA (0.4x in 2Q21).

**EBITDA.** Totaled R\$6.4 million in 2Q22 (-47.9% vs. 2Q21) and EBITDA margin of 10.1% (-10.8 p.p. vs. 2Q21), reflecting the consolidation of M&A operations.

**Net Income and Cash-Income.** In the period, net loss of R\$1.7 million (-119.6% vs. 2Q21); we highlight the FX effect on mark-to-market of loan and non-cash effects in the quarter: i) amortization of capital gains and ii) APV of investments, disregarding these two items, Net Income-Cash is BRL 6.1million (-46.5% vs. 2Q21).

**Dividends.** Payment of R\$3.5 million in June/22, related to 2021 profit distribution.

## Highlights of 2Q22 and subsequent events

**New CFO and IRO:** Susana Salaru joined the Neogrid team as the new Chief Financial and Investor Relations Officer. With over 16 years of experience in the financial market and an MBA at Fuqua School of Business – Duke University, she worked in Equity Research with a focus on the Technology, Telecom and Education sectors. At Itaú BBA, Susana led and directed the coverage teams and participated in several IPO processes for Technology, Telecom and Education companies. Her outstanding performance in the coverage of the Brazilian market and LatAm gave her consistent participation in the Institutional Investor ranking.

**Social:** In the 2022 edition of the *Think Tank, Building the Future* program, the engaging cause is "**The Social Responsibility initiative**", with four guiding axes: to arousing, awareness, empowering and supporting. Neogrid participates with professionals who work in the mentoring of projects and with funding for this edition. This partnership reinforces our values of Excellence, Responsibility, Innovation and Simplicity for both the community and the Company itself.



**Achievement:** In July 2022 Neogrid renewed its ISO 9001:2015 certificate after the audit process in our management systems under the scope of development, sales, delivery and post-delivery of supply chain solutions and Backoffice demand and processes, ensuring this seal by 2025.

**Payment of dividends:** On June 15, 2022, the Company paid R\$ 3,469,791.77 as approved at the Annual Shareholders Meeting held on April 27, 2022.

**Approval and launch of the Long-Term Incentives Plan:** In July 2022 Neogrid approved the Long-Term Incentives Plan at the Extraordinary Shareholders Meeting. The plan aims to align Neogrid's professionals with the Company's objectives, resulting in greater team engagement and talent retention and attraction.

## 1.0 Strategic Plan

We believe that our solutions can generate more value to our customers. The core of Neogrid's strategic plan is to highlight and materialize these opportunities. To reach this goal we see focus as critical. Initiating with the definition of the key markets to pursue the company reprioritized accordingly its efforts in the commercial and R&D areas. To our customers the market focus will result in better products and improved user experience; to Neogrid the stricter scope should lead to higher operational and financial efficiency and to our shareholders it should generate greater value.

- **Target Market.** The internal market analysis identified the CPG (Consumer Packaged Goods) and Electro segments a combination of three attributes, reason why Neogrid chose them as a priority: i) offer the greatest competitive potential to be explored; ii) represent broad addressable market supporting future growth and iii) currently account for more than 60% of the company's revenue and solid reputation in the market to be leveraged.

It is important to emphasize that the development of Neogrid's operating segments that include Agro, Automotive, Home and Construction, Fashion, Pharma and Pet are key parts for the Company's growth in the medium-term.

- **Portfolio.** The Company has defined roadmap of products and features development which is consistent with the customers' needs of the priority segments. The 2022 plan includes: i) the release upgrades and new modules in already active Planning-and-Replenishment solutions, ii) the launch of new and optimized sales and supply tools for retailers, part of the set of Demand Activation products, iii) the integration of mercantile EDI with the fiscal audit tool, within the Integration solutions, and iv) to promote smoother user experience in the three groups of solutions.
- **Retention.** The third block of the Company's strategic plan is related to its customer support structure. The focus on the defined segments – and the resulting optimization of the process – simplifies assistance calls and allows for reallocation of Customer Success resources. With this, the team will have more availability to i) strengthen the relationship with customers, ii) improve technical quality of support and iii) encourage customers to explore available and still unused features. These three associated fronts aim at a higher level of retention.
- **Commercial Structure.** The new market focus and portfolio require commercial consistency to ensure that our customers understand and participate in this strategy. We changed the organization of the sales team, setting a dedicated sales group for the CPG segment as well as reformulating the teams to ensure complementarity of experience and solution expertise.
- **Distribution network.** Combined with portfolio evolutions and the rearrangement of the commercial area, the distribution strategy aims at establishing new partnerships with sales channels such as ERPs providers and IT consultancies, to decentralize, enhance and make more efficient the process of selling, delivering, and serving clients.

**Culture, leadership, and team engagement:** Neogrid fosters engagement and nurtures talents lowering the turnover levels and improving the trust index. The ultimate goal is to consolidate a culture of excellence, responsibility, innovation, and simplicity, generating productivity gains. The Company also strengthened the executive board in the CTO and CFO/IRO offices.



## 2.0 Main Indicators

### 2.1 Earnings Indicators

Amounts in thousands of reais, except percentages. Consolidated Results.

Earnings Indicators	2Q22	2Q21	Δ %	6M22	6M21	Δ %
Net Revenue	63,455	58,736	8.0%	128,378	117,090	9.6%
Recurring Net Revenue	61,799	57,889	6.8%	124,698	114,290	9.1%
Net Revenue from Services	1,655	847	95.4%	3,679	2,801	31.4%
% Recurring Revenue	97.4%	98.6%	(1.2 p.p.)	97.1%	97.6%	(0.5 p.p.)
Net income	(1,747)	8,903	-119.6%	2,191	15,237	-85.6%
Net Margin (%)	-2.8%	15.2%	(17.9 p.p.)	1.7%	13.0%	(11.3 p.p.)
Net income Cash <sup>1</sup>	6,119	11,439	-46.5%	18,048	19,499	-7.4%
Net Cash Margin (%)	9.6%	19.5%	(9.8 p.p.)	14.1%	16.7%	(2.6 p.p.)
Ebitda	6,416	12,310	-47.9%	14,222	26,641	-46.6%
Ebitda Margin (%)	10.1%	21.0%	(10.8 p.p.)	11.1%	22.8%	(11.7 p.p.)

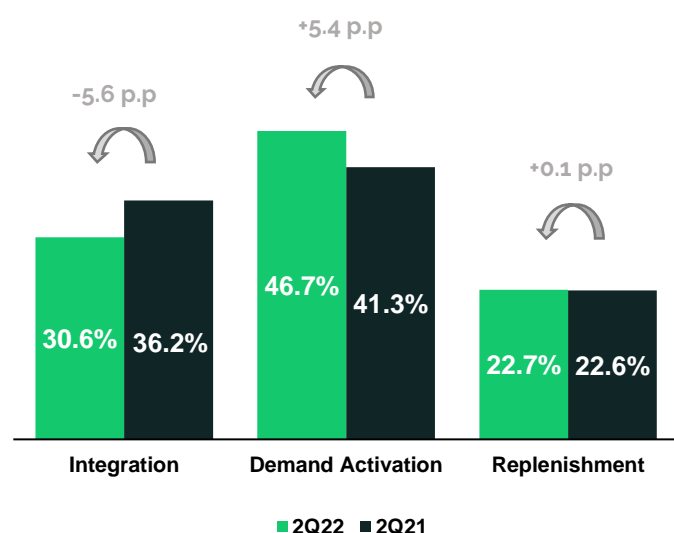
<sup>1</sup> Adjusted by the accounting effect of Capital Gains amortization (2Q22: R\$ 5,398 and 6M22: R\$10,995) and APV (2Q22: R\$ 2,468 and 6M22: R\$4,862) related to investments made in scale-up acquisitions.

#### 2.1.1 Revenue

Net revenue registered R\$ 63.5 million in 2Q22, an increase of 8%, and R\$ 128.4 million in the six-months period, an increase of 9.6%, with 97.4% recurrence of SaaS contracts in the quarter, a decrease of 1.2 p.p. compared to the same period of 2021. In 2Q22, the Company's revenue dynamics reflect the exchange rate effect of international contracts (the average dollar price was 7.1% lower between periods) in addition to a less favorable combination between new sales and cancellation of contracts in the first half of 2022, compared to previous periods.

The strategic plan includes measures to sustain revenue growth; the main topics are i) commercial team increase, focusing on the CPG and Electronics segments, ii) revitalization, improvement and launch of new products in Integration, Demand Activation and Replenishment and iii) review of the offer strategy and expansion of the partnership program to deverticalize the sales, activation, and support processes.

#### Breakdown of revenue, by solution group:



Integration, Demand Activation and Replenishment solutions accounted for 30.6%, 46.7% and 22.7%, respectively, of total net revenue for the second quarter of 2022.

Compared to the same period of 2021, The Demand Activation solutions group accounted a representativeness gain of 5.4 p.p. Demand Activation products cover the set of M&As solutions and have higher levels of growth, retention, and ARPA.

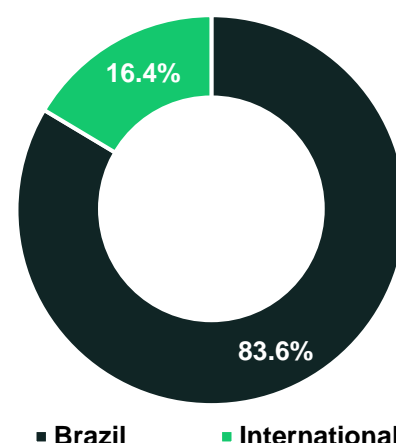
The Integration solutions accounted a reduction of 5.6 p.p. in revenue representativeness, mainly related to the fiscal EDI, which are more mature, the EDI mercantile offer group, which is the basis of data sharing on the platform, did not suffer reductions.



### Breakdown of revenue, by region:

In 2Q22, the participation of international business in the Company's consolidated revenue was 16.4%, a lower share than in previous quarters (20.4% in 2Q21), mainly due to lower dollar rate between periods.

Neogrid has an international presence, through its own offices and business partners delivers solutions for customer operations in more than 140 countries, international operations are part of the Company's strategic plan.



### 2.1.2 Profitability

The Company's profitability dynamics presented non-cash effects, mainly related to the activities of investments and acquisition of companies, operations that make up Neogrid's growth and expansion strategy, in addition to increased personnel expenses from inflation adjustments and increased nominal cost of the labor force from the competitiveness of professionals in the labor market.

The Company posted a net loss of R\$ 1.7 million in 2Q22 (-119.6% vs. 2Q21), accompanied by a net margin of -2.8% (-17.9 p.p. vs. 2Q21). In the first half of 2022, the Company posted net profit of R\$ 2.2 million (-85.6% vs. 6M21) and net margin of 1.7% (-11.3 p.p. vs. 6M21). By excluding the non-cash items mentioned above, such as amortization of capital gains and the Adjustment to Present Value (APV) of investments, net cash income was of R\$ 6.1 million in 2Q22 (-46.5% vs. 2Q21), accompanied by a net cash margin of 9.6% (-9.8 p.p. vs. 2Q21). While in the first six months of 2022, cash profit was R\$ 18.0 million (-7.4% vs. 6M21) and net margin of 14.1% (-2.6 p.p. vs. 6M21). Moreover, the effects of the exchange rate effect, commented on item 2.4, affected the Company's profit.

EBITDA was affected by R&D investments (see item 2.3.3), consolidation of inorganic results and increase in personnel costs in the period, in 2Q22 totaled R\$ 6.4 million (-47.9% vs. 2Q21), and EBITDA margin was 10.1% (-10.8 p.p. vs. 2Q21). In the six-months period posted R\$ 14.2 million (-46.6% vs. 6M21), and the EBITDA margin was 11.1% (-11.7 p.p. vs. 6M21).

## 2.2 Gross Profit

Amounts in thousands of reais, except percentages. Consolidated Results.

	2Q22	2Q21	Δ %	6M22	6M21	Δ %
(+) Net revenue	63,455	58,736	8.0%	128,378	117,090	9.6%
(-) Cost of revenue	(23,101)	(20,435)	13.0%	(47,268)	(39,279)	20.3%
(=) Gross profit	40,354	38,301	5.4%	81,110	77,811	4.2%
Gross Margin (%)	63.6%	65.2%	(1.6 p.p.)	63.2%	66.5%	(3.3 p.p.)

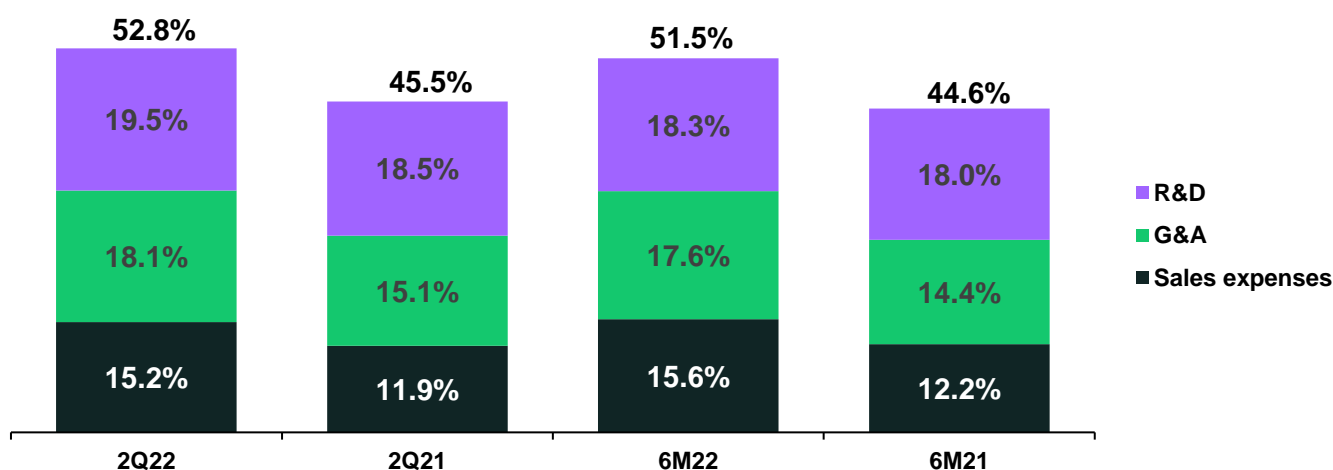
In 2Q22, the Costs of revenue totaled R\$ 23.1 million (+13.0% vs. 2Q21), and the gross margin was 63.6% (-1.6p.p. vs. 6M21). In the six-months period, the costs totaled R\$ 47.3 million (+20.3% vs. 6M21) and the gross margin posted 63.2% (-3.3 p.p. vs. 6M21). The increase in costs in the period is mainly due to a higher cost of the

labor force in the period, as mentioned in item 2.1.2, in addition to the consolidation of inorganic results, whose participation was less relevant in 2Q21.

## 2.3 Operating Income and Expenses

Amounts in thousands of reais, except percentages. Consolidated Results.

	2Q22	2Q21	Δ %	6M22	6M21	Δ %
<b>Operating income (expenses)</b>	<b>(33,630)</b>	<b>(26,533)</b>	<b>26.8%</b>	<b>(66,474)</b>	<b>(52,326)</b>	<b>27.0%</b>
Sales expenses	(9,633)	(6,994)	37.7%	(20,006)	(14,233)	40.6%
G&A	(11,488)	(8,897)	29.1%	(22,586)	(16,819)	34.3%
R&D	(12,404)	(10,861)	14.2%	(23,506)	(21,105)	11.4%
Stock Options	(44)	(39)	13.1%	(85)	(305)	-72.1%
Other operating net income / (expenses)	(62)	258	-124.0%	(291)	137	-312.4%
Depreciation	(1,322)	(1,647)	-19.7%	(2,575)	(3,127)	-17.7%
Amortization of capital gains	(5,399)	(2,307)	134.0%	(10,995)	(4,033)	172.6%
<b>EBIT</b>	<b>2</b>	<b>7,814</b>	<b>-100.0%</b>	<b>1,065</b>	<b>18,325</b>	<b>-94.2%</b>
<b>EBITDA</b>	<b>6,416</b>	<b>12,310</b>	<b>-47.9%</b>	<b>14,222</b>	<b>26,641</b>	<b>-46.6%</b>



In 2Q22, the EBIT was R\$ 0.2 million (-100.0% vs. 2Q21), and in the 6M22 posted R\$ 1.1 million (-94.2% vs. 6M21). This reduction occurred mainly due to the variations mentioned below:

### 2.3.1 Sales Expenses

The Company's sales expenses totaled R\$ 9.6 million in 2Q22 (+37.7% vs. 2Q21), and R\$ 20.0 million in 2022 (+40.6% vs. 2021). In 2Q22, sales expenses accounted for 15.2% of total net revenue (+3.3 p.p. vs. 2Q21). The increases (nominal and as a percentage of revenue) occurred mainly due to the consolidation of results of the acquired companies, which at the current stage have proportionally higher expenses in their operations.

### 2.3.2 General and Administrative Expenses (Ex-Amortization)

General and administrative expenses totaled R\$ 11.5 million (+29.1% vs. 2Q21) and R\$ 22.6 million in 2022 (+34.3% vs. 2021). In 2Q22, G&A expenses accounted for 18.1% of total net revenue (+3.0 p.p. vs. 2Q21). The increase occurred mainly due to the consolidation of inorganic results, which have proportionally higher expenses, and restructuring carried out in the board of executives in the period.

### 2.3.3 Research and Development

Research and development expenses totaled R\$ 12.4 million in 2Q22 (+14.7% vs. 2Q21), representing 19.5% of total net revenue (+1.1 p.p. vs. 2Q21). In 6M22 totaled R\$ 23.5 million (+11.4% vs. 6M21). R&D investments are targeted at platform support, product development, innovation, and cyber security. R&D investments in Neogrid's organic operation maintained at levels similar to historical levels of ~17%; the growth is a result of the strengthening of R&D in the group of acquired companies.

## 2.4 Financial Result

Amounts in thousands of reais, except percentages. Consolidated Results.

Financial Result	2Q22	2Q21	Δ %	6M22	6M21	Δ %
<b>Operating profit / (loss)</b>	<b>2</b>	<b>7,814</b>	<b>-100.0%</b>	<b>1,065</b>	<b>18,325</b>	<b>-94.2%</b>
Financial Income	5,271	1,193	341.8%	13,806	4,090	237.5%
Financial expenses	(3,896)	(855)	355.7%	(8,978)	(4,790)	87.4%
Adjustment to present value of investment	(2,468)	(229)	100.0%	(4,862)	(229)	100.0%
Net exchange variation	(1,435)	1,831	-178.4%	771	556	38.8%
<b>Financial Results</b>	<b>(2,528)</b>	<b>1,940</b>	<b>-230.3%</b>	<b>737</b>	<b>(373)</b>	<b>-297.6%</b>

Financial Results totaled a net expense in 2Q22 of R\$ 2.5 million against a net revenue in 2Q21 of R\$ 1.9 million. The generation of financial expenses is mainly the result of two events: i) adjustment to the present value of future payments to the companies acquired in the period, an effect that occurred less representatively in the first half of 2021 since only one acquisition (Smarket) had been made, and ii) mark-to-market of a loan between Neogrid Informática and its subsidiary Neogrid North America (balance of USD 7.6 million) arising from the appreciation of the dollar vs. 1Q22.

## 2.5 Indebtedness and Cash

Amounts in thousands of reais, except percentages. Consolidated Results.

	2Q22	1Q22	4Q21	3Q21	2Q21	Δ %
(+) Cash and Equivalents	101,154	96,504	96,456	101,093	102,453	-1.3%
(+) Short-term financial investments	162,854	196,783	214,496	223,899	233,520	-30.3%
<b>(=) Cash and equivalents</b>	<b>264,008</b>	<b>293,287</b>	<b>310,952</b>	<b>324,992</b>	<b>335,973</b>	<b>-21.4%</b>
(-) Liabilities - Short Term	(26,659)	(26,557)	(26,487)	(26,757)	(26,279)	1.4%
(-) Liabilities - Long Term	(43,654)	(50,368)	(57,029)	(63,460)	(69,239)	-37.0%
<b>(=) Cash (debt) net</b>	<b>193,695</b>	<b>216,362</b>	<b>227,436</b>	<b>234,775</b>	<b>240,455</b>	<b>-19.4%</b>

The Company's cash position is R\$ 264.0 million at the end of 2Q22, resulting in net cash of R\$ 193.7 million. The main factors related to the reduction of cash and equivalents are the execution of the shares buyback program carried out during the first half of 2022, the payment of dividends made in June/2022 and payment Smarket's installment and earn out. The Company continues to maintain a robust cash position, resulting from residual funds raised in the IPO not yet allocated, as well as the generation of recurring operating cash.

## 2.6 Synthetic Cash Flow Statement

Amounts in thousands of reais, except percentages. Consolidated Results.

	2Q22	2Q21	Δ %	6M22	6M21	Δ %
<b>Net income before taxes</b>	<b>(3,438)</b>	<b>9,754</b>	<b>-135.2%</b>	<b>159</b>	<b>17,949</b>	<b>-99.1%</b>
Non-cash items	9,423	(796)	NM	9,833	5,288	85.9%
Change in working capital	(4,412)	(4,317)	2.2%	(2,631)	(12,494)	(78.9%)
<b>Cash generated from operations</b>	<b>1,573</b>	<b>4,640</b>	<b>(66.1%)</b>	<b>7,361</b>	<b>10,743</b>	<b>(31.5%)</b>
<b>Operating Cash Conversion (FCFF / Ebitda)</b>	<b>0.2x</b>	<b>0.4x</b>		<b>0.5x</b>	<b>0.4x</b>	
Payment of interest on loans / financ., leases and contingencies	(2,355)	(1,592)	47.9%	(4,533)	(3,264)	38.9%
Payment of dividends	(3,473)	(2,940)	18.1%	(3,473)	(2,940)	18.1%
Income tax and social contribution paid	(1,326)	(45)	NM	(2,505)	(45)	NM
<b>Net cash provided by (used in) operating activities</b>	<b>(5,581)</b>	<b>63</b>	<b>NM</b>	<b>(3,150)</b>	<b>4,494</b>	<b>(170.1%)</b>
<b>Net cash provided by (used in) financing activities</b>	<b>(21,900)</b>	<b>(8,016)</b>	<b>173.2%</b>	<b>(38,830)</b>	<b>(29,090)</b>	<b>33.5%</b>
<b>Net cash provided by (used in) investing activities</b>	<b>32,131</b>	<b>(5,301)</b>	<b>NM</b>	<b>46,678</b>	<b>12,632</b>	<b>NM</b>
Cash and equivalents at the beginning of the year	96,504	115,708	(16.6%)	96,456	114,417	(15.7%)
Cash and equivalents at the end of the year	101,154	102,454	(1.3%)	101,154	102,453	(1.3%)

Operating cash generation was R\$ 1.6 million in 2Q22 (-66.1% vs. 2Q21) and R\$ 7.4 million in the accumulated (-31.5% vs. 6M21), with a cash operating conversion level in 2022 of 0.5x with the ratio of Free Cash Flow / EBITDA (0.4x to 6M21). The items that do not affect cash refer mainly to the provision of interest, exchange variation, depreciation, and amortization, among others as annexed "Cash Flow Statement". In 2Q22, in addition to a lower operating margin, there was a one-off increase in the balance of accounts receivable, which should be regularized in the next periods. More details available in **Annex III** to this report - Cash Flow Statement

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

## Company Data / Capital Composition

Quantity of shares (unit)	Current Quarter 06/30/2022
<b>Paid-in Capital</b>	
Ordinary - Paid-in Capital	238,662,330
Preferred - Paid-in Capital	0
<b>Total - Paid-in Capital</b>	<b>238,662,330</b>
<b>In Treasury</b>	
Ordinary - In Treasury	10,138,641
Preferred - In Treasury	0
<b>Total - In Treasury</b>	<b>10,138,641</b>

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Individual Financial Statements / Assets Balance Sheet****(Thousand Reais)**

<b>Account Code</b>	<b>Account Description</b>	<b>Current Quarter 06/30/2022</b>	<b>Previous Year 12/31/2021</b>
1	Total Assets	518,853	540,870
1.01	Current Assets	179,438	272,147
1.01.01	Cash and Cash Equivalents	37,729	56,744
1.01.02	Financial Investments	138,808	214,496
1.01.02.03	Financial Investments Valued at Amortized Cost	138,808	214,496
1.01.03	Accounts Receivable	0	33
1.01.03.02	Other Accounts Receivable	0	33
1.01.06	Recoverable Taxes	2,553	845
1.01.07	Prepaid Expenses	348	29
1.02	Non-Current Assets	339,415	268,723
1.02.01	Long-Term Assets	0	6,000
1.02.01.10	Other Non-Current Assets	0	6,000
1.02.01.10.03	Advance for Future Capital Increase	0	6,000
1.02.02	Investments	339,415	262,723
1.02.02.01	Ownership Interest	339,415	262,723
1.02.02.01.02	Interest in Subsidiaries	339,415	262,723

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Individual Financial Statements / Liabilities Balance Sheet****(Thousand Reais)**

<b>Account Code</b>	<b>Account Description</b>	<b>Current Quarter 06/30/2022</b>	<b>Previous Year 12/31/2021</b>
2	Total Liabilities	518,853	540,870
2.01	Current Liabilities	27,198	28,563
2.01.01	Social and labor obligations	62	50
2.01.01.01	Social Obligations	62	50
2.01.02	Suppliers	317	342
2.01.02.01	National suppliers	317	342
2.01.03	Tax Obligations	211	162
2.01.03.01	Federal Tax Obligations	211	162
2.01.04	Loans and Financing	26,282	24,270
2.01.04.01	Loans and Financing	1,970	0
2.01.04.01.01	In National Currency	1,970	0
2.01.04.02	Debentures	24,312	24,270
2.01.05	Other Obligations	0	3,470
2.01.05.02	Others	0	3,470
2.01.05.02.02	Minimum Mandatory Dividend Payable	0	3,470
2.01.06	Provisions	326	269
2.01.06.02	Other provisions	326	269
2.02	Non-current Liabilities	43,358	44,424
2.02.01	Loans and Financing	43,358	44,424
2.02.01.01	Loans and Financing	10,971	0
2.02.01.01.01	In National Currency	10,971	0
2.02.01.02	Debentures	32,387	44,424
2.03	Shareholders' Equity	448,297	467,883
2.03.01	Realized Share Capital	440,108	440,108
2.03.01.01	Subscribed share capital	469,908	469,908
2.03.01.02	Expenses with share issues	-29,800	-29,800
2.03.02	Capital reserves	-31,650	-12,037
2.03.02.04	Options Granted	5,635	5,550
2.03.02.05	Treasury shares	-21,269	-1,571
2.03.02.07	Special Reserve for Goodwill on Merger	-16,016	-16,016
2.03.04	Profit Reserves	34,441	34,441
2.03.04.01	Legal Reserve	2,629	2,629
2.03.04.05	Profit Retention Reserve	31,812	31,812
2.03.05	Accumulated Profits/Losses	2,166	0
2.03.07	Cumulative Conversion Adjustments	3,232	5,371



Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Individual Financial Statements / Income Statement****(Thousand Reais)**

Account Code	Account Description	Current Quarter 04/01/2022 to 06/30/2022	Accumulated of the Current Period 01/01/2022 to 06/30/2022	Same Quarter of Previous Year 04/01/2021 to 06/30/2021	Accumulated of the Previous Period 01/01/2021 to 06/30/2021
3.04	Operating expenses/income	-4,739	-3,994	8,241	15,178
3.04.01	Sales expenses	-1	-1	0	0
3.04.02	General and administrative expenses	-1,375	-2,739	-1,698	-2,640
3.04.05	Other operating expenses	-44	-85	-92	-306
3.04.06	Equity income	-3,319	-1,169	10,031	18,124
3.05	Income (loss) before financial income and taxes	-4,739	-3,994	8,241	15,178
3.06	Financial income (loss)	3,475	7,263	662	59
3.06.01	Financial income	6,100	12,260	2,344	3,780
3.06.02	Financial expenses	-2,625	-4,997	-1,682	-3,721
3.07	Income (loss) before income tax	-1,264	3,269	8,903	15,237
3.08	Income and social contribution taxes	-483	-1,078	0	0
3.08.01	Current	-483	-1,078	0	0
3.09	Net income (loss) of continued operations	-1,747	2,191	8,903	15,237
3.11	Net Income/loss for the period	-1,747	2,191	8,903	15,237
3.99	Earnings per Share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	ON	-0.0075	0.0094	0.0376	0.0645
3.99.02	Diluted Earnings per Share				
3.99.02.01	ON	-0.0075	0.0094	0.0374	0.0640

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

Individual Financial Statements / Comprehensive Income Statement

(Thousand Reais)

Account Code	Account Description	Current Quarter 04/01/2022 to 06/30/2022	Accumulated of the Current Period 01/01/2022 to 06/30/2022	Same Quarter of Previous Year 04/01/2021 to 06/30/2021	Accumulated of the Previous Period 01/01/2021 to 06/30/2021
4.01	Net Income for the Period	-1,747	2,191	8,903	15,237
4.02	Other Comprehensive Results	3,390	-2,139	-3,732	-1,577
4.03	Comprehensive Income for the Period	1,643	52	5,171	13,660

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Individual Financial Statements / Cash Flow Statement - Indirect Method****(Thousand Reais)**

<b>Account Code</b>	<b>Account Description</b>	<b>Accumulated of the Current Period 01/01/2022 to 06/30/2022</b>	<b>Accumulated of the Previous Period 01/01/2021 to 06/30/2021</b>
6.01	Net cash from operating activities	-12,161	-9,686
6.01.01	Cash provided by operating activities	-1,610	-3,368
6.01.01.01	Income (loss) before income tax	3,269	15,237
6.01.01.06	Equity income or loss	1,169	-18,124
6.01.01.08	Granting of Shares	85	305
6.01.01.09	Interest and Exchange and Monetary Variations, Net	4,098	2,385
6.01.01.10	Income from financial investments	-10,231	-3,171
6.01.02	Changes in assets and liabilities	-1,901	-1,014
6.01.02.02	Recoverable Taxes	-1,708	-439
6.01.02.03	Other assets	-286	2,632
6.01.02.04	Social and Labor Obligations	12	11
6.01.02.05	Accounts Payable	-25	-332
6.01.02.06	Taxes to Pay	49	-66
6.01.02.07	Other trade payables	57	-2,820
6.01.03	Other	-8,650	-5,304
6.01.03.01	Interest paid	-4,099	-2,364
6.01.03.02	Income Tax and Social Contribution Paid	-1,078	0
6.01.03.04	Payment of Dividends	-3,473	-2,940
6.02	Net cash used in investing activities	11,919	27,066
6.02.05	Capital increase/reduction in affiliates	-74,000	0
6.02.12	Short-term financial investments	85,919	27,066
6.03	Net cash provided by (used in) financing activities	-18,773	-23,170
6.03.01	Payment of loans and financing	-12,161	-23,999
6.03.05	Loans and financing captation	13,108	0
6.03.06	Related parties	0	-25
6.03.07	Purchase of shares	-20,285	0
6.03.11	Sales of shares	565	854
6.05	Increase/(decrease) in cash and cash equivalents	-19,015	-5,790
6.05.01	Opening balance of cash and cash equivalents	56,744	65,836
6.05.02	Closing balance of cash and cash equivalents	37,729	60,046

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Individual Financial Statements / Statement of Changes in Equity - 01/01/2022 to 06/30/2022**

(Thousand Reais)

Account Code	Account Description	Capital	Capital Reserves, Options Awarded and Treasury Shares	Earnings Reserve	Profits (losses) accumulated	Other Comprehensive Income	Shareholder's Equity
5.01	Opening Balances	440,108	-12,037	34,441	0	5,371	467,883
5.03	Adjusted Opening Balances	440,108	-12,037	34,441	0	5,371	467,883
5.04	Capital Transactions with Partners	0	-19,613	0	-25	0	-19,638
5.04.03	Recognized Granted Options	0	85	0	0	0	85
5.04.04	Treasury Shares Acquired	0	-20,285	0	0	0	-20,285
5.04.05	Treasury Shares Sold	0	587	0	-22	0	565
5.04.06	Dividends	0	0	0	-3	0	-3
5.05	Total Comprehensive Income	0	0	0	2,191	-2,139	52
5.05.01	Net Income for the Period	0	0	0	2,191	0	2,191
5.05.02	Other Comprehensive Income	0	0	0	0	-2,139	-2,139
5.05.02.04	Foreign exchange variation of subsidiary located abroad	0	0	0	0	-2,139	-2,139
5.07	Closing Balances	440,108	-31,650	34,441	2,166	3,232	448,297

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Individual Financial Statements / Statement of Changes in Equity - 01/01/2021 to 06/30/2021**

(Thousand Reais)

Account Code	Account Description	Capital	Capital Reserves, Options Awarded and Treasury Shares	Earnings Reserve	Profits (losses) accumulated	Other Comprehensive Income	Shareholder's Equity
5.01	Opening Balances	440,108	-12,794	22,819	0	3,536	453,669
5.03	Adjusted Opening Balances	440,108	-12,794	22,819	0	3,536	453,669
5.04	Capital Transactions with Partners	0	1,159	0	-6	0	1,153
5.04.03	Recognized Granted Options	0	305	0	0	0	305
5.04.05	Treasury Shares Sold	0	854	0	0	0	854
5.04.06	Dividends	0	0	0	-6	0	-6
5.05	Total Comprehensive Income	0	0	0	15,237	-1,577	13,660
5.05.01	Net Income for the Period	0	0	0	15,237	0	15,237
5.05.02	Other Comprehensive Income	0	0	0	0	-1,577	-1,577
5.05.02.04	Foreign exchange variation of subsidiary located abroad	0	0	0	0	-1,577	-1,577
5.07	Closing Balances	440,108	-11,635	22,819	15,231	1,959	468,482

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Individual Financial Statements / Statement of Added Value****(Thousand Reais)**

<b>Account Code</b>	<b>Account Description</b>	<b>Accumulated of the Current Period 01/01/2022 to 06/30/2022</b>	<b>Accumulated of the Previous Period 01/01/2021 to 06/30/2021</b>
7.02	Inputs acquired from third-parties	-1,100	-1,323
7.02.02	Materials, energy, third party services and other	-1,015	-1,018
7.02.04	Others	-85	-305
7.03	Gross value added	-1,100	-1,323
7.05	Net value added produced	-1,100	-1,323
7.06	Value added received in transfer	11,091	21,904
7.06.01	Equity income	-1,169	18,124
7.06.02	Financial income	12,260	3,780
7.07	Total value added to be distributed	9,991	20,581
7.08	Distribution of value added	9,991	20,581
7.08.01	Personnel	1,725	1,623
7.08.01.01	Direct remuneration	1,725	1,623
7.08.02	Taxes, fees and contributions	1,078	0
7.08.02.01	Federal	1,078	0
7.08.03	Remuneration of third party capital	4,997	3,721
7.08.03.01	Interest	4,997	3,721
7.08.04	Remuneration of own capital	2,191	15,237
7.08.04.03	Retained earnings	2,191	15,237

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Consolidated Financial Statements / Assets Balance Sheet****(Thousand Reais)**

<b>Account Code</b>	<b>Account Description</b>	<b>Current Quarter 06/30/2022</b>	<b>Previous Year 12/31/2021</b>
1	Total Assets	720,868	769,767
1.01	Current Assets	331,772	376,389
1.01.01	Cash and Cash Equivalents	101,154	96,456
1.01.02	Financial Investments	162,854	214,496
1.01.02.01	Financial Investments Valued at Fair Value Through Profit or Loss	162,854	214,496
1.01.02.01.03	Financial Investments Valued at Amortized Cost	162,854	214,496
1.01.03	Accounts Receivable	56,508	55,684
1.01.03.01	Trade Receivables	54,609	54,948
1.01.03.02	Other Accounts Receivable	1,899	736
1.01.06	Recoverable Taxes	5,696	3,901
1.01.06.01	Current Taxes Recoverable	5,696	3,901
1.01.07	Prepaid Expenses	5,545	5,320
1.01.08	Others Current Assets	15	532
1.01.08.03	Others	15	532
1.02	Non-Current Assets	389,096	393,378
1.02.01	Long-Term Assets	4,528	355
1.02.01.04	Accounts Receivable	96	96
1.02.01.04.02	Other Accounts Receivable	96	96
1.02.01.08	Prepaid Expenses	345	259
1.02.01.09	Receivables from related parties	4,087	0
1.02.01.09.04	Credits to Other Related Parties	4,087	0
1.02.02	Investments	8,416	7,034
1.02.02.01	Ownership Interest	8,416	7,034
1.02.02.01.01	Investments in Associates	8,416	7,034
1.02.03	Property, Plant and Equipment	16,869	12,498
1.02.03.01	Fixed Assets in Operation	4,775	4,081
1.02.03.02	Rental Right of Use	12,094	8,417
1.02.04	Intangibles Assets	359,283	373,491
1.02.04.01	Intangibles Assets	77,462	88,521
1.02.04.02	Goodwill	281,821	284,970



Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Consolidated Financial Statements / Liabilities Balance Sheet****(Thousand Reais)**

<b>Account Code</b>	<b>Account Description</b>	<b>Current Quarter 06/30/2022</b>	<b>Previous Year 12/31/2021</b>
2	Total Liabilities	720,868	769,767
2.01	Current Liabilities	117,514	127,873
2.01.01	Social and labor obligations	20,410	16,257
2.01.01.01	Social Obligations	20,410	16,257
2.01.02	Suppliers	9,434	8,096
2.01.02.01	National suppliers	9,434	8,096
2.01.03	Tax Obligations	5,440	9,519
2.01.03.01	Federal Tax Obligations	5,440	9,519
2.01.04	Loans and Financing	33,186	29,554
2.01.04.01	Loans and Financing	2,347	2,217
2.01.04.01.01	In National Currency	2,347	2,217
2.01.04.02	Debentures	24,312	24,270
2.01.04.03	Lease Financing	6,527	3,067
2.01.05	Other Obligations	38,992	54,814
2.01.05.02	Others	38,992	54,814
2.01.05.02.02	Minimum Mandatory Dividend Payable	0	3,470
2.01.05.02.04	Obligations for Acquisition of Investments	29,044	41,343
2.01.05.02.05	Other liabilities	9,948	10,001
2.01.06	Provisions	10,052	9,633
2.01.06.02	Other provisions	10,052	9,633
2.02	Non-current Liabilities	154,929	174,026
2.02.01	Loans and Financing	48,211	60,603
2.02.01.01	Loans and Financing	11,267	12,605
2.02.01.01.01	In National Currency	11,267	12,605
2.02.01.02	Debentures	32,387	44,424
2.02.01.03	Lease Financing	4,557	3,574
2.02.02	Other Obligations	45,123	46,534
2.02.02.02	Others	45,123	46,534
2.02.02.02.03	Obligations for Acquisition of Investments	45,123	46,330
2.02.02.02.04	Other liabilities	0	204
2.02.03	Deferred Taxes	59,840	66,419
2.02.03.01	Deferred Income Tax and Social Contribution	59,840	66,419
2.02.04	Provisions	1,755	470
2.02.04.01	Civil and Labor and Social Security Tax Provisions	605	470
2.02.04.01.02	Social Security and Labor Provisions	605	470
2.02.04.02	Other provisions	1,150	0
2.03	Shareholders' Equity	448,425	467,868
2.03.01	Realized Share Capital	440,108	440,108
2.03.01.01	Subscribed share capital	469,908	469,908
2.03.01.02	Expenses with share issues	-29,800	-29,800
2.03.02	Capital reserves	-31,650	-12,037
2.03.02.04	Options Granted	5,635	5,550
2.03.02.05	Treasury shares	-21,269	-1,571
2.03.02.08	Special Reserve for Goodwill on Merger	-16,016	-16,016
2.03.04	Profit Reserves	34,441	34,441
2.03.04.01	Legal Reserve	2,629	2,629
2.03.04.05	Profit Retention Reserve	31,812	31,812
2.03.05	Accumulated Profits/Losses	2,166	0
2.03.07	Cumulative Conversion Adjustments	3,232	5,371
2.03.09	Participation of Non-Controlling Shareholders	128	-15

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Consolidated Financial Statements / Income Statement****(Thousand Reais)**

<b>Account Code</b>	<b>Account Description</b>	<b>Current Quarter 04/01/2022 to 06/30/2022</b>	<b>Accumulated of the Current Period 01/01/2022 to 06/30/2022</b>	<b>Same Quarter of Previous Year 04/01/2021 to 06/30/2021</b>	<b>Accumulated of the Previous Period 01/01/2021 to 06/30/2021</b>
3.01	Income from sales of goods and/or services	63,455	128,378	58,736	117,090
3.02	Cost of goods and/or services sold	-23,101	-47,268	-20,435	-39,279
3.03	Gross income	40,354	81,110	38,301	77,811
3.04	Operating expenses/income	-41,264	-81,688	-30,487	-59,489
3.04.01	Sales expenses	-9,638	-20,016	-7,005	-14,258
3.04.02	General and administrative expenses	-30,608	-59,653	-23,649	-45,060
3.04.05	Other operating expenses	-106	-376	167	-168
3.04.06	Equity income	-912	-1,643	0	-3
3.05	Income (loss) before financial income and taxes	-910	-578	7,814	18,322
3.06	Financial income (loss)	-2,528	737	1,940	-373
3.06.01	Financial income	5,271	14,577	3,024	4,646
3.06.02	Financial expenses	-7,799	-13,840	-1,084	-5,019
3.07	Income (loss) before income tax	-3,438	159	9,754	17,949
3.08	Income and social contribution taxes	1,412	1,564	-851	-2,712
3.08.01	Current	-1,326	-2,505	-45	-45
3.08.02	Deferred	2,738	4,069	-806	-2,667
3.09	Net income (loss) of continued operations	-2,026	1,723	8,903	15,237
3.11	Net Income/loss for the period	-2,026	1,723	8,903	6,334
3.11.01	Attributed to Controlling Company Partners	-2,026	2,191	8,903	6,334
3.11.02	Attributed to Non-Controlling Partners	0	-468	0	0

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

Consolidated Financial Statements / Comprehensive Income Statement

(Thousand Reais)

Account Code	Account Description	Current Quarter 04/01/2022 to 06/30/2022	Accumulated of the Current Period 01/01/2022 to 06/30/2022	Same Quarter of Previous Year 04/01/2021 to 06/30/2021	Accumulated of the Previous Period 01/01/2021 to 06/30/2021
4.01	Net Income for the Period	-2,026	1,723	8,903	15,237
4.02	Other Comprehensive Results	3,390	-2,139	-3,732	-1,577
4.03	Comprehensive Consolidated Income for the Period	1,364	-416	5,171	13,660
4.03.01	Attributed to Controlling Company Partners	1,643	52	5,171	13,660
4.03.02	Attributed to Non-Controlling Partners	-279	-468	0	0

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Consolidated Financial Statements / Cash Flow Statement - Indirect Method****(Thousand Reais)**

<b>Account Code</b>	<b>Account Description</b>	<b>Accumulated of the Current Period 01/01/2022 to 06/30/2022</b>	<b>Accumulated of the Previous Period 01/01/2021 to 06/30/2021</b>
6.01	Net cash from operating activities	-3,150	4,494
6.01.01	Cash provided by operating activities	9,992	23,237
6.01.01.01	Income (loss) before income tax	159	17,949
6.01.01.02	Depreciation and amortization	14,332	8,319
6.01.01.04	Loss (gain) on Asset write-off	-20	-434
6.01.01.05	Provision for impairment of trade receivables	1,775	-1,220
6.01.01.06	Equity income or loss	1,643	3
6.01.01.07	Provision for Contingencies	135	272
6.01.01.08	Granting of Shares	85	305
6.01.01.09	Interest and Exchange and Monetary Variations, Net	2,531	1,214
6.01.01.11	Income from financial investments	-10,648	-3,171
6.01.02	Changes in assets and liabilities	-2,631	-12,494
6.01.02.01	Accounts Receivable	-1,436	-11,577
6.01.02.02	Recoverable Taxes	-1,795	-456
6.01.02.04	Other assets	-974	-885
6.01.02.05	Social and Labor Obligations	4,153	681
6.01.02.06	Accounts Payable	1,338	2,789
6.01.02.07	Deferred Revenues	-53	1,228
6.01.02.08	Taxes to Pay	-4,272	-1,148
6.01.02.09	Other trade payables	408	-3,126
6.01.03	Other	-10,511	-6,249
6.01.03.01	Interest paid	-4,533	-2,987
6.01.03.02	Income Tax and Social Contribution Paid	-2,505	-45
6.01.03.03	Contingencies Payments	0	-277
6.01.03.04	Payment of Dividends	-3,473	-2,940
6.02	Net cash used in investing activities	46,678	12,632
6.02.03	Increase in Intangibles	-273	-1,243
6.02.04	Value on Sale of Fixed Assets	198	1,132
6.02.06	Increase in Property, Plant and Equipment	-1,406	-103
6.02.07	Payment of obligations for acquisition of investments	-14,131	-8,098
6.02.10	Related parties	0	90
6.02.12	Short-term financial investments	62,290	20,854
6.03	Net cash provided by (used in) financing activities	-38,830	-29,090
6.03.01	Payment of loans and financing	-13,211	-25,005
6.03.04	Payment of leasing installments	-1,812	-3,561
6.03.06	Related parties	-4,087	-1,378
6.03.07	Purchase of shares	-20,285	0
6.03.11	Sales of shares	565	854
6.05	Increase/(decrease) in cash and cash equivalents	4,698	-11,964
6.05.01	Opening balance of cash and cash equivalents	96,456	114,417
6.05.02	Closing balance of cash and cash equivalents	101,154	102,453

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2022 to 06/30/2022**

(Thousand Reais)

Account Code	Account Description	Capital	Capital Reserves, Options Awarded and Treasury Shares	Earnings Reserve	Profits (losses) accumulated	Other Comprehensive Income	Shareholder's Equity	Participation of Non- Controlling Shareholders	Consolidated Shareholders' Equity
5.01	Opening Balances	440,108	-12,037	34,441	0	5,371	467,883	-15	467,868
5.03	Adjusted Opening Balances	440,108	-12,037	34,441	0	5,371	467,883	-15	467,868
5.04	Capital Transactions with Partners	0	-19,613	0	-25	0	-19,638	0	-19,638
5.04.03	Recognized Granted Options	0	85	0	0	0	85	0	85
5.04.04	Treasury Shares Acquired	0	-20,285	0	0	0	-20,285	0	-20,285
5.04.05	Treasury Shares Sold	0	587	0	-22	0	565	0	565
5.04.06	Dividends	0	0	0	-3	0	-3	0	-3
5.05	Total Comprehensive Income	0	0	0	2,191	-2,139	52	-468	-416
5.05.01	Net Income for the Period	0	0	0	2,191	0	2,191	-468	1,723
5.05.02	Other Comprehensive Income	0	0	0	0	-2,139	-2,139	0	-2,139
5.05.02.04	Foreign exchange variation of subsidiary located abroad	0	0	0	0	-2,139	-2,139	0	-2,139
5.06	Internal Changes in Shareholders' Equity	0	0	0	0	0	0	611	611
5.06.04	Non-controlling interest arising from a business combination	0	0	0	0	0	0	611	611
5.07	Closing Balances	440,108	-31,650	34,441	2,166	3,232	448,297	128	448,425

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2021 to 06/30/2021**

(Thousand Reais)

Account Code	Account Description	Capital	Capital Reserves, Options Awarded and Treasury Shares	Earnings Reserve	Profits (losses) accumulated	Other Comprehensive Income	Shareholder's Equity	Participation of Non- Controlling Shareholders	Consolidated Shareholders' Equity
5.01	Opening Balances	440,108	-12,794	22,819	0	3,536	453,669	0	453,669
5.03	Adjusted Opening Balances	440,108	-12,794	22,819	0	3,536	453,669	0	453,669
5.04	Capital Transactions with Partners	0	1,159	0	-6	0	1,153	0	1,153
5.04.03	Recognized Granted Options	0	305	0	0	0	305	0	305
5.04.05	Treasury Shares Sold	0	854	0	0	0	854	0	854
5.04.06	Dividends	0	0	0	-6	0	-6	0	-6
5.05	Total Comprehensive Income	0	0	0	15,237	-1,577	13,660	0	13,660
5.05.01	Net Income for the Period	0	0	0	15,237	0	15,237	0	15,237
5.05.02	Other Comprehensive Income	0	0	0	0	-1,577	-1,577	0	-1,577
5.05.02.04	Foreign exchange variation of subsidiary located abroad	0	0	0	0	-1,577	-1,577	0	-1,577
5.07	Closing Balances	440,108	-11,635	22,819	15,231	1,959	468,482	0	468,482

Quarterly information - 06/30/2022 - Neogrid Participações S.A.

**Consolidated Financial Statements / Statement of Added Value****(Thousand Reais)**

<b>Account Code</b>	<b>Account Description</b>	<b>Accumulated of the Current Period 01/01/2022 to 06/30/2022</b>	<b>Accumulated of the Previous Period 01/01/2021 to 06/30/2021</b>
7.01	Revenues	138,913	129,327
7.01.01	Sales of goods, products and services	140,425	127,774
7.01.02	Other revenues	263	333
7.01.04	Reversal/Allowance for doubtful accounts	-1,775	1,220
7.02	Inputs acquired from third-parties	-29,105	-33,738
7.02.01	Cost of products, goods and services sold	-14,807	-9,841
7.02.02	Materials, energy, third party services and other	-13,744	-23,701
7.02.04	Others	-554	-196
7.03	Gross value added	109,808	95,589
7.04	Retentions	-14,332	-8,319
7.04.01	Depreciation and amortization	-14,332	-8,319
7.05	Net value added produced	95,476	87,270
7.06	Value added received in transfer	12,934	4,643
7.06.01	Equity income	-1,643	-3
7.06.02	Financial income	14,577	4,646
7.07	Total value added to be distributed	108,410	91,913
7.08	Distribution of value added	108,410	91,913
7.08.01	Personnel	81,731	57,766
7.08.01.01	Direct remuneration	58,579	39,092
7.08.01.02	Benefits	12,908	8,559
7.08.01.03	Government Severance Indemnity Fund for Employee (FGTS)	3,360	2,597
7.08.01.04	Others	6,884	7,518
7.08.02	Taxes, fees and contributions	10,483	13,396
7.08.02.01	Federal	7,913	11,141
7.08.02.03	Municipal	2,570	2,255
7.08.03	Remuneration of third party capital	14,473	5,514
7.08.03.01	Interest	13,840	5,019
7.08.03.02	Rentals	633	495
7.08.04	Remuneration of own capital	1,723	15,237
7.08.04.03	Retained earnings	1,723	15,237



## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022 (All amounts in thousands of reais, unless otherwise stated)

#### 1.1 Operational context

Neogrid Participações S.A. ("Neogrid Participações" or "Company"), is a publicly held corporation, with its principal offices in the city of Joinville, State of Santa Catarina, is engaged in investing in other companies or partnerships, businesses and undertakings of any nature, as long as pursuant to the provisions in its Bylaws. The Company has shares traded on the São Paulo Stock Exchange (B3 S.A. – Brazil).

The Company and its subsidiaries (jointly, "the Group") has the objective of development, licensing and implementation of customized software for the management and synchronization of supply chains; the corresponding provision of related technical advisory and training services; and the provision of technical IT support services, installation, configuration and maintenance of software and databases.

Neogrid Participações has the following subsidiaries and associates:

			<b>Subsidiaries</b>			
Corporate name	Domicile	Note	Direct interest		Indirect interest	
			06/30/2022	12/31/2021	06/30/2022	12/31/2021
Neogrid Informática Ltda	BRA	(a)	100.00%	100.00%		
Neogrid Netherlands B.V.	HOL	(b)			100.00%	100.00%
Neogrid North America LLC.	EUA	(c)	100.00%	100.00%		
Neogrid Europe Ltd	UK	(d)			100.00%	100.00%
Smarket Solutions Software de Apoio a Gestão Ltda	BRA	(e)				100.00%
Arker Tecnologia e Desenvolvimento de Software Ltda	BRA	(f)				100.00%
Lett Serviços de Informação S.A.	BRA	(g)				100.00%
Predify Tech Ltda	BRA	(h)			51.10%	51.10%

			<b>Associate</b>			
Corporate name	Domicile	Note	Direct interest		Indirect interest	
			06/30/2022	12/31/2021	06/30/2022	12/31/2021
GRG Inovações e Tecnologia S.A. (1)	BRA	(i)			24.14%	24.14%

(1) GRG Inovações e Tecnologia S.A. is affiliate of Neogrid Informática Ltda

#### (a) Neogrid Informática Ltda (“Neogrid Informática”)

Neogrid Informática is engaged in the development, licensing and implementation of customized software for the management and synchronization of the supply chain; the provision of related technical advisory and training services; the provision of technical IT support services, installation, configuration and maintenance of software and databases; and participation in other commercial or civil companies, whether in Brazil or abroad, as partner, shareholder or quota holder.

#### (b) Neogrid Netherlands B.V. (“Netherlands”)

Company based in the Netherlands, previously acting as a holding company of "Neogrid Netherlands B.V". After the incorporation of Neogrid Netherlands BV, Neogrid Netherlands Holding BV changed its name to Neogrid Netherlands BV, starting to carry out operational activities.

#### (c) Neogrid North America LLC. (“Neogrid N.A.”)

Company based in the USA with subsidiary in United Kingdom, which provides Supply Chain Synchronization (SCS) solutions worldwide, with global operations.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

---

**(d) Neogrid Europe Ltd (“Neogrid UK”)**

Company based in the United Kingdom, which provides Supply Chain Synchronization (SCS) solutions worldwide, with global operations.

**(e) Smarket Solutions Software de Apoio a Gestão Ltda (“Smarket”)**

Company based in Florianópolis, which operates in the field of development, commercialization and implementation of management software and creation of offers and trade. Smarket was merged into its parent company Neogrid Informática on January 1, 2022.

**(f) Arker Tecnologia e Desenvolvimento de Software Ltda (“Arker”)**

Company based in São Paulo, which operates in the development and licensing of Trade Promotion Management software. Arker was merged into its parent company Neogrid Informática on May 1, 2022.

**(g) Lett Serviços de Informação S.A. (“Lett”)**

Company based in Belo Horizonte, which operates in the development and licensing of Digital Trade Marketing software. Lett was merged into its parent company Neogrid Informática on April 1, 2022.

**(h) Predify Tech Ltda (“Predify”)**

Company based in São Carlos, which operates in the field of software development for price monitoring, pricing management and dynamic pricing.

**(i) GRG Inovações e Tecnologia S.A. (“Horus”)**

Company based in Rio de Janeiro, which operates in the field of market intelligence, with a consumer data platform including prices, products, brands, categories, volume and presence at the point of sale.

### Impacts caused by the COVID-19 pandemic

The Company continues to constantly monitor the possible impacts of the COVID-19 pandemic, managing all measures adopted since 2020, which include:

- (i) adoption of the practice of remote work for all its units, as well as evaluation and preparation of the gradual return in the hybrid and voluntary format of the employees to the offices, in safety, based on the guidelines of the health officials of the cities in which has units;
- (ii) promotion of actions aimed at comprehensive health management, including moments of labor gymnastics, meditation, telemedicine, among others;
- (iii) reduction of national and international travel, with a gradual resumption for specific audiences and respecting security measures.

We highlight that the Company did not adopt measures to reduce salaries and working hours for its employees in the period, nor did it promote reductions in teams outside the normal course of its operations.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

---

#### 1.2 Basis of preparation

The Company's interim financial information, contained in the Quarterly Information Form - ITR for the quarter ended June 30, 2022, comprises the interim financial information, prepared in accordance with Technical Pronouncement "CPC 21 - Interim Statement", approved by the Securities ("CVM") and with the international accounting standard "IAS 34 - Interim Financial Reporting", issued by the International Accounting Standard Board (IASB).

The preparation of the interim financial information requires the use, by the Company's Management, of estimates and assumptions that affect asset and liability balances and other transactions. Since Management's judgment involves determining estimates related to the likelihood of future events, actual results may differ from those estimates.

All relevant information proper to the interim financial information, and only this, is being evidenced and corresponds to that used by the Company in its management.

The individual and consolidated interim financial information must be analyzed together with the complete financial statements for the year ended December 31, 2021.

Below we list the explanatory notes that were presented in the annual financial statements of December 31, 2021, which are not being included or presented in the same degree of detail in this individual and consolidated interim financial information, given the absence of material changes in this quarter:

- (i) Summary of the main accounting policies - note 2
- (ii) Consolidation - note 4
- (iii) Critical estimates and judgments - note 5

The issuance of these financial statements was authorized by the Board of Directors on July 28, 2022.

#### 2. Changes in accounting policies and disclosures

There are no new standards and amendments issued by the IASB and CPC effective as of January 1, 2022, which in the opinion of the Management may have a significant impact on the result or on the shareholders' equity disclosed by the Company and its subsidiaries.

#### 3. Financial risk management

##### 3.1 Financial risk factors

The Company and its subsidiaries' activities expose them to a variety of financial risks: market risk (including foreign currency risk and interest rate risk), credit risk and liquidity risk. The overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company and its subsidiaries' financial performance.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

---

The Company and its subsidiaries have operations with financial instruments, such as financial investments, receivables and borrowings. The management of these instruments is made through operating strategies and internal controls, aimed at assuring liquidity, profitability and security. The control policy consists of ongoing monitoring of the contracted conditions in comparison with the existing market conditions. The amounts of financial assets and liabilities in the interim financial statements at June 30, 2022 were determined in accordance with the accounting criteria and practices disclosed in specific notes.

#### (a) Market risk

Market risk is the risk that changes in market prices, such as exchange rates and interest rates, affect the gains of the Company and its subsidiaries or the value of their interests in financial instruments. The aim of market risk management is to manage and keep exposure to market risk within acceptable parameters, while optimizing the returns. All these transactions are carried out in accordance with the guidelines established by the Company's Management.

#### (i) Foreign exchange risk

Foreign exchange rate risks arise from the possibility of losses due to fluctuations in exchange rates, which increase liabilities from borrowings and purchase commitments in foreign currency or which reduce assets arising from receivables in foreign currency.

Some of the Company's subsidiaries operate internationally and are exposed to foreign exchange risk arising from exposures in certain currencies such as the US dollar (USD), British Pound (GBP) and Euro (EUR). The Company assures that its net exposure is maintained at an acceptable level in accordance with limits defined by Management.

The table below presents the impacts that would arise from changes in significant risk variables to which the Company is exposed at the end of the year. The relevant risk variables are the exposure to the fluctuation of foreign currencies, substantially the USD, GBP and EUR. Management considered for the probable scenario, the exchange rates forecasted by the Central Bank of Brazil for the year 2022 and stressed by factors of 10% and 20%.

The actual behavior of the balances of the corresponding accounts, shown in the sensitivity analysis, such as cash and cash equivalents, trade receivables and payables, may fluctuate due to the normal activities of the Company and its subsidiaries.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

	06/30/2022		12/31/2021		06/30/2022		12/31/2021		Risk	Probable		+10%	+20%	-10%	-20%				
Assets										R\$	5.60	R\$	6.16	R\$	6.72	R\$	5.04	R\$	4.48
Cash and Cash																			
Equivalents	USD	5,058	USD	3,703	R\$	26,493	R\$	20,665	Dollar										
Trade Receivables	USD	627	USD	424	R\$	3,282	R\$	2,366	Dollar										
Other Receivables	USD	3	USD	2	R\$	14	R\$	10	Dollar										
	USD	5,688	USD	4,129	R\$	29,789	R\$	23,041		R\$	2,064	R\$	5,249	R\$	8,434	R\$	(1,121)	R\$	(4,307)
Liabilities																			
Trade Payables	USD	356	USD	383	R\$	1,863	R\$	2,135	Dollar										
	USD	356	USD	383	R\$	1,863	R\$	2,135		R\$	131	R\$	330	R\$	529	R\$	(69)	R\$	(268)
Net Effect	USD	5,332	USD	3,746	R\$	27,926	R\$	20,906		R\$	1,933	R\$	4,919	R\$	7,905	R\$	(1,052)	R\$	(4,039)
Assets										R\$	6.81	R\$	7.49	R\$	8.17	R\$	6.13	R\$	5.45
Cash and Cash																			
Equivalents	GBP	-	GBP	-	R\$	-	R\$	-	GBP										
Trade Receivables	GBP	-	GBP	-	R\$	-	R\$	-	GBP										
Other Receivables	GBP	-	GBP	-	R\$	-	R\$	-	GBP										
	GBP	-	GBP	-	R\$	-	R\$	-		R\$	-	R\$	-	R\$	-	R\$	-	R\$	-
Liabilities																			
Trade Payables	GBP	-	GBP	-	R\$	-	R\$	-	GBP										
	GBP	-	GBP	-	R\$	-	R\$	-		R\$	-	R\$	-	R\$	-	R\$	-	R\$	-
Net Effect	GBP	-	GBP	-	R\$	-	R\$	-		R\$	-	R\$	-	R\$	-	R\$	-	R\$	-
Assets										R\$	5.86	R\$	6.45	R\$	7.03	R\$	5.27	R\$	4.69
Cash and Cash																			
Equivalents	EUR	384	EUR	938	R\$	2,106	R\$	5,928	Euro										
Trade Receivables	EUR	472	EUR	284	R\$	2,590	R\$	1,794	Euro										
Other Receivables	EUR	-	EUR	-	R\$	-	R\$	-	Euro										
	EUR	856	EUR	1,222	R\$	4,696	R\$	7,722		R\$	320	R\$	825	R\$	1,322	R\$	(185)	R\$	(681)
Liabilities																			
Trade Payables	EUR	7	EUR	8	R\$	40	R\$	53	Euro										
	EUR	7	EUR	8	R\$	40	R\$	53		R\$	1	R\$	5	R\$	9	R\$	(3)	R\$	(7)
Net Effect	EUR	849	EUR	1,214	R\$	4,656	R\$	7,669		R\$	319	R\$	820	R\$	1,313	R\$	(182)	R\$	(674)
Overall Net Effect										R\$	2,252	R\$	5,739	R\$	9,218	R\$	(1,234)	R\$	(4,713)

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### (ii) Cash flow and fair value interest rate risk

##### Financial assets and liabilities

The financial instruments of the Company and its subsidiaries are represented by cash and cash equivalents, financial investments, accounts receivable, accounts payable, loans and financing and debentures that are linked to the variation of the CDI, TJLP and IPCA, which are recorded at the cost, plus income or charges incurred, or at fair value when applicable, on June 30, 2022 and December 31, 2021.

The main risks linked to the Company's operations are linked to the variation of:

- (i) Interbank Deposit Certificate (CDI) for financial investments and fixed income investment funds and debentures issued in 2019; and
- (ii) IPCA for financing from FINEP - Financier of Studies and Projects.

##### Sensitivity analysis of financial assets

In order to verify the sensitivity of the index in financial investments, to which the Company and its subsidiaries were exposed on the base date of June 30, 2022, three different scenarios were defined for the risk of a decrease in the CDI. Based on the index accumulated until June 2022, which was 13.75% per year, and this is defined as probable scenario I; from there, they were 10% (scenario II) and 20% (scenario III).

			06/30/2022		
	Balances	Risk	Probable Scenario (I)	Scenario (II)	Scenario (III)
Consolidated financial revenue	R\$ 229,535	Decrease		10.0%	20.0%
<i>Financial income</i>		CDI (year)	13.75%	12.38%	11.00%
			R\$ 31,561	R\$ 28,416	R\$ 25,249

##### Sensitivity analysis of financial liabilities

In order to evaluate the sensitivity of the variables to which the Company and its subsidiaries were exposed at the base date of June 30, 2022, three different scenarios were defined. Based on the amounts of the CDI and IPCA indicators in effect at June 30, 2022, the probable scenario (scenario I) for the year 2022 and stressed by variations of 10% (scenario II) and 20% (scenario III).

For each scenario, a gross finance cost was calculated, not taking into account taxes for the maturity flow of each agreement scheduled for 2022. The base date used for borrowings was June 30, 2022, projecting the indices for one year and altering their sensitivity for each scenario.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

			06/30/2022		
	Balances	Risk	Probable Scenario (I)	Scenario (II)	Scenario (III)
Working capital - Debentures <i>Estimated finance costs</i>	R\$ 56,699	Increase CDI + 2.8% p.a.	16.94% R\$ 9,605	10.0% 18.63% R\$ 10,563	20.0% 20.32% R\$ 11,521
Working capital - Payroll <i>Estimated finance costs</i>	R\$ 76	Increase 3.75% p.a.	3.75% R\$ 3	10.0% 4.13% R\$ 3	20.0% 4.50% R\$ 3
Working capital – BDMG <i>Estimated finance costs</i>	R\$ 568	Increase 6.3% p.a.	6.30% R\$ 36	10.0% 6.93% R\$ 39	20.0% 7.56% R\$ 43
FINEP borrowings <i>Estimated finance costs</i>	R\$ 12,941	Increase TJLP 4.5% p.a.	13.14% R\$ 1,700	10.0% 14.46% R\$ 1,871	20.0% 15.77% R\$ 2,041
Financing - BNDES <i>Estimated finance costs</i>	R\$ 29	Increase 3.72% p.a.	3.72% R\$ 1	10.0% 4.09% R\$ 1	20.0% 4.46% R\$ 1

#### (b) Credit risk

Arises from the possibility that the Company and its subsidiaries incur losses as a result of default by their counterparties or financial institutions that are depositaries of funds or financial investments. To mitigate these risks, the Company and its subsidiaries adopt the practice of analyzing their customers' financial position. The carrying amounts of the main financial assets that represent the maximum exposure to credit risk at the reporting date are as follows:

	Consolidated	
	06/30/2022	12/31/2021
Cash and cash equivalents	101,154	96,456
Short term investment	162,854	214,496
Trade receivables	54,609	54,948
<b>Total</b>	<b>318,617</b>	<b>365,900</b>

#### (c) Liquidity risk

Liquidity risk arises from the possibility of insufficiency of funds for payment of debts.

Management monitors rolling forecasts of the Company and its subsidiaries' liquidity requirements to ensure they have sufficient cash to meet operational needs. Additionally, the Company and its subsidiaries also hold financial investments redeemable at any time to cover mismatches between the maturity date of their contractual obligations and their cash generation.



## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

The Company and its subsidiaries invest surplus cash in interest-earning financial assets, choosing instruments with appropriate maturities or sufficient liquidity to provide adequate margin as determined by these forecasts.

The cash equivalents held by the Company and its subsidiaries at June 30, 2022 have immediate liquidity and are considered sufficient for managing liquidity risk.

The table below analyzes the Group's non-derivative financial liabilities into relevant maturity groupings through to contractual maturity. The amounts in the table are the contractual undiscounted cash flows.

	Parent company			
	Less than one year	Between 1 and 2 years	Between 2 and 5 years	Over five years
<b>At June 30, 2022</b>				
Borrowings	33,371	29,670	12,964	5,664
Trade and other payables	317	-	-	-
<b>At December 31, 2021</b>				
Borrowings	30,458	27,700	21,024	-
Trade and other payables	3,812	-	-	-
	Consolidated			
	Less than one year	Between 1 and 2 years	Between 2 and 5 years	Over five years
<b>At June 30, 2022</b>				
Borrowings	33,780	29,977	12,964	5,664
Trade and other payables	9,434	-	-	-
Lease liabilities	7,247	4,202	691	-
<b>At December 31, 2021</b>				
Borrowings	33,253	30,585	26,220	6,563
Trade and other payables	11,566	-	-	-
Lease liabilities	3,411	2,353	1,381	-

#### (d) Operational risk

Operating risk is the risk of direct or indirect losses arising from different causes related to processes, personnel, technology and infrastructure and external factors, other than credit, market and liquidity risks, as also those arising from legal and regulatory requirements and from governance standards. Operational risks arise from all operations of the Company and its subsidiaries. The Company's objective is to manage the operating risk to avoid losses and damages to the Company and its subsidiaries' reputation, and to seek cost efficiency.

The main responsibility for developing and implementing controls to address operational risks is attributed to Management.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022 (All amounts in thousands of reais, unless otherwise stated)

#### 3.2 Capital management

The Company and its subsidiaries' objectives when managing capital are to safeguard their ability to continue as a going concern in order to provide returns for stockholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure of the Company, management can make, or may propose to the stockholders when their approval is required, adjustments to the amount of dividends paid to stockholders, return capital to stockholders, issue new shares or sell assets to reduce, for example, debt.

Consistent with others in the industry, the Company monitors capital on the basis of the gearing ratio. This ratio corresponds to the net debt expressed as a percentage of total capitalization. Net debt is calculated as total borrowings (including current and non-current borrowings as shown in the consolidated balance sheet) less cash and cash equivalents. Total capitalization is calculated as equity as shown in the consolidated balance sheet plus net debt. The gearing ratios at June 30, 2022 and December 31, 2021 were as follows:

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Total borrowings (Note 14)	69,640	68,694	70,313	83,516
(-) Cash and cash equivalents (Note 7a)	(37,729)	(56,744)	(101,154)	(96,456)
(-) Short-term financial investments (Note 7b)	(138,808)	(214,496)	(162,854)	(214,496)
<b>Net debt</b>	<b>(106,897)</b>	<b>(202,546)</b>	<b>(193,695)</b>	<b>(227,436)</b>
Total equity	448,297	467,883	448,297	467,883
<b>Total capitalization</b>	<b>341,400</b>	<b>265,337</b>	<b>254,602</b>	<b>240,447</b>
<b>Gearing ratio - %</b>	<b>-31%</b>	<b>-76%</b>	<b>-76%</b>	<b>-95%</b>

Capital is not managed at the level of the Parent Company, only at the consolidated level.

#### 3.3 Fair value estimation

It is assumed that the balances of accounts receivable from customers and accounts payable to suppliers at book value, less impairment in the case of accounts receivable, are close to their fair values.

The Group measures financial instruments at fair value on each balance sheet closing date. Fair value is the price that would be received for the sale of an asset or paid for the transfer of a liability in an unforced transaction between market participants on the measurement date.

The measurement of fair value is based on the assumption that the transaction to sell the asset or transfer the liability will occur: (i) in the main market for the asset or liability; or (ii) in the absence of a main market, in the most advantageous market for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy described below, based on the lowest level information that is significant to the measurement of fair value as a whole:

- Level 1 - Prices quoted (unadjusted) in active markets for identical assets or liabilities to which the entity may have access on the measurement date;

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

- Level 2 - Valuation techniques for which the lowest and most significant information for measuring fair value is directly or indirectly observable;
- Level 3 - Valuation techniques for which the lowest and most significant information for measuring fair value is not available.

For assets and liabilities recognized in the financial statements at fair value on a recurring basis, the Group determines whether transfers have occurred between levels of the hierarchy, reassessing the categorization (based on the lowest and most significant information for measuring the fair value as a whole) in the end of each disclosure period.

#### 4. Segment information

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, responsible for allocating resources and assessing performance of the operating segments, is the Executive Board. The Executive Board makes its operating and strategic decisions observing the consolidated results, that is, it has a single operating segment, the software.

The operating strategy is to offer Neogrid automatic synchronization of supply chain solutions through a single integrated platform. This is the Company's main competitive advantage. Offering SaaS solutions is the primary source of revenue generation through subscription to the Neogrid solution platform.

#### 5. Investments

##### (a) Breakdown of investments

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Investments accounted for under the equity method	339,415	262,723	(1,150)	113
Goodwill on investments under the equity method	-	-	2,739	864
Capital gains on investments valued using the equity method	-	-	4,044	4,424
Deferred IR/CS assets on capital gains	-	-	1,633	1,633
	<b>339,415</b>	<b>262,723</b>	<b>7,266</b>	<b>7,034</b>
Investments	339,415	262,723	8,416	7,034
Investments with uncovered liabilities	-	-	(1,150)	-
	<b>339,415</b>	<b>262,723</b>	<b>7,266</b>	<b>7,034</b>

##### Investment in GRG Inovações e Tecnologia S.A. ("Horus")

On July 20, 2021, the subsidiary Neogrid Informática acquired a 24.14% interest in Horus. On that date, the Company acquired equity purchase options to hold 51% and 100%, with maturities in 18 and 30 months, respectively, as from the Transaction. The acquisition in the total amount of R\$ 7,000 paid on

## **NEOGRID PARTICIPAÇÕES S.A.**

### **Management's explanatory notes to the interim financial statements as of June 30, 2022**

**(All amounts in thousands of reais, unless otherwise stated)**

---

the acquisition date resulted in the determination of goodwill in the amount of R\$ 864 and R\$ 4,803 of surplus value of assets.

The options acquired do not characterize potential voting rights, therefore, Horus is classified as an indirect associate. Changes in the associate's results are accounted for using the equity method.

On June 21, 2022, the contractual conditions established with Horus were revised:

- (i) Loan and MRR Earn Out targets were linked to contingent compensation. Management considers that the estimate of the respective Earn Outs is R\$ 1,875 (Explanatory Note 16);
- (ii) Cancellation of the purchase option with maturity in 18 months, being replaced by the conversion of shares via a Loan Agreement signed between the parties (Explanatory Note 19b). Therefore, the acquisition price of this option is linked to the Loan value;
- (iii) Postponement of the purchase option with maturity in 30 months to 42 months.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements

as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### (b) Summary of financial information

The table below provides summarized financial information on the Company's subsidiaries (principal significant non-controlling interests) and associates.

##### (i) Summarized balance sheet

	<b>Directs</b>		<b>Subsidiaries</b>		<b>Associate</b>
			<b>Indirects</b>		<b>Indirect</b>
	<b>Neogrid Informática</b>	<b>Neogrid North America</b>	<b>Neogrid Netherlands</b>	<b>Predify</b>	<b>Horus</b>
	<u>06/30/2022</u>	<u>06/30/2022</u>	<u>06/30/2022</u>	<u>06/30/2022</u>	<u>06/30/2022</u>
Current					
Assets	115,190	30,674	5,816	654	1,153
Liabilities	<u>(74,723)</u>	<u>(10,908)</u>	<u>(4,341)</u>	<u>(345)</u>	<u>(6,304)</u>
Net working capital	<u>40,467</u>	<u>19,766</u>	<u>1,475</u>	<u>309</u>	<u>(5,151)</u>
Non-current					
Assets	390,410	14,774	373	133	413
Liabilities	<u>(125,912)</u>	<u>(90)</u>	<u>(66)</u>	<u>(180)</u>	<u>(24)</u>
Non-current assets, net	<u>264,498</u>	<u>14,684</u>	<u>307</u>	<u>(47)</u>	<u>389</u>
Equity	<u>304,965</u>	<u>34,450</u>	<u>1,782</u>	<u>262</u>	<u>(4,762)</u>

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

	Subsidiaries						Associates		
	Directs			Indirects			Indirects		
	Neogrid Informática	Neogrid N.A.	Netherlands	Smarket	Arker	Lett	Predify	R&B	Horus*
	12/31/2021	12/31/2021	12/31/2021	12/31/2021	12/31/2021	12/31/2021	12/31/2021	12/31/2021	12/31/2021
Current									
Assets	62,218	24,771	9,166	171	3,099	4,780	37	-	1,341
Liabilities	(77,693)	(10,155)	(7,451)	(775)	(733)	(2,348)	(156)	-	(1,123)
Net working capital	(15,475)	14,616	1,715	(604)	2,366	2,432	(119)	-	218
Non-current									
Assets	401,067	15,681	548	398	-	406	87	-	268
Liabilities	(153,017)	(149)	(225)	(838)	-	(741)	-	-	(25)
Non-current assets, net	248,050	15,532	323	(440)	-	(335)	87	-	243
Equity	232,575	30,148	2,038	(1,044)	2,366	2,097	(32)	-	461

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements

as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### (ii) Condensed statement of income

	Directs		Subsidiaries				Associate
	Neogrid Informática	Neogrid N.A.	Netherlands	Arker	Lett	Predify	Indirect Horus*
	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022
Revenues	101,868	11,105	10,648	1,981	2,677	99	1,781
Profit (loss) before income tax and social contribution	(11,256)	6,020	6,432	89	(1,933)	(939)	(5,223)
Income tax and social contribution expense	4,069	-	(1,409)	-	-	(18)	-
Profit (loss)	(7,189)	6,020	5,023	89	(1,933)	(957)	(5,223)

	Directs		Subsidiaries				Associates	
	Neogrid Informática	Neogrid N.A.	Netherlands	Smarket	Arker	Lett	Predify	Indirects R&B Horus*
	06/30/2021	06/30/2021	06/30/2021	06/30/2021	06/30/2021	06/30/2021	06/30/2021	06/30/2021
Revenues	91,857	12,098	11,766	1,370	-	-	-	580
Profit (loss) before income tax and social contribution	14,875	5,916	7,851	(256)	-	-	-	(650)
Income tax and social contribution expense	(2,667)	-	-	(45)	-	-	-	-
Profit (loss)	12,208	5,916	7,851	(501)	-	-	-	(650)

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements

as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### (iii) Condensed statement of comprehensive income

	Directs		Subsidiaries				Associate
			Indirects				Indirect
	Neogrid Informática	Neogrid N.A.	Netherlands	Arker	Lett	Predify	Horus*
	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022	06/30/2022
Profit (loss)	(7,189)	6,020	5,023	89	(1,933)	(957)	(5,223)
Other comprehensive income	(421)	(1,718)	-	-	-	-	-
Total comprehensive income	(7,610)	4,302	5,023	89	(1,933)	(957)	(5,223)

	Directs		Subsidiaries				Associates	
			Indirects				Indirects	
	Neogrid Informática	Neogrid N.A.	Netherlands	Smarket	Arker	Lett	Predify	R&B Horus*
	06/30/2021	06/30/2021	06/30/2021	06/30/2021	06/30/2021	06/30/2021	06/30/2021	06/30/2021
Profit (loss)	12,208	5,916	7,851	(301)	-	-	-	(650)
Other comprehensive income	(516)	(1,061)	-	-	-	-	-	-
Total comprehensive income	11,692	4,855	7,851	(301)	-	-	-	(650)



**NEOGRID PARTICIPAÇÕES S.A.****Management's explanatory notes to the interim financial statements  
as of June 30, 2022****(All amounts in thousands of reais, unless otherwise stated)****(iv) Reconciliation of financial information on investments**

	<b>Parent company</b>			<b>Consolidated</b>	
	<b>06/30/2022</b>			<b>06/30/2022</b>	
	<b>Neogrid Informática</b>	<b>Neogrid N.A.</b>	<b>Investments Total</b>	<b>Horus*</b>	<b>Investments Total</b>
Share in voting capital %	100%	100%		24.14%	
Paid-up capital	290,000	39,331	<b>329,331</b>	8,112	<b>8,112</b>
Equity	304,965	34,450	<b>339,415</b>	(4,762)	<b>(4,762)</b>
Profit (loss) for the year	(7,189)	6,020	<b>(1,169)</b>	(5,223)	<b>(5,223)</b>
Goodwill on the acquisition of shares	-	-	-	6,541	<b>6,541</b>
<b>Changes in investments:</b>					
<b>At the beginning of the year</b>	<b>232,575</b>	<b>30,148</b>	<b>262,723</b>	<b>7,034</b>	<b>7,034</b>
Increase (Decrease) of capital	80,000	-	<b>80,000</b>	-	-
Increase due to contingent portion variation	-	-	-	1,875	<b>1,875</b>
Equity in the earnings of investees	(7,189)	6,020	<b>(1,169)</b>	(1,643)	(1,643)
Cumulative translation adjustments	(421)	(1,718)	<b>(2,139)</b>	-	-
<b>At the end of the year</b>	<b>304,965</b>	<b>34,450</b>	<b>339,415</b>	<b>7,266</b>	<b>7,266</b>
Investments	304,965	34,450	339,415	8,416	8,416
Investments with uncovered liabilities	-	-	-	(1,150)	(1,150)
	<b>304,965</b>	<b>34,450</b>	<b>339,415</b>	<b>7,266</b>	<b>7,266</b>

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

	Parent company			Consolidated		
	12/31/2021			12/31/2021		
	Neogrid Informática	Neogrid N.A.	Investments Total	R&B	Horus*	Investments Total
Share in voting capital %	100%	100%		0.00%	24.14%	
Paid-up capital	210,000	39,331	<b>249,331</b>	-	8,112	<b>8,112</b>
Equity	232,575	30,148	<b>262,723</b>	-	461	<b>461</b>
Profit (loss) for the year	6,481	9,685	<b>16,166</b>	-	(5,050)	<b>(5,050)</b>
<b>Changes in investments:</b>						
<b>At the beginning of the year</b>	<b>226,098</b>	<b>18,624</b>	<b>244,722</b>	<b>242</b>	-	<b>242</b>
Acquisition (Disposal) of shares	-	-	-	(266)	1,333	1,067
Goodwill on the acquisition of shares	-	-	-	-	5,667	5,667
Deferred IR/CS assets on capital gains	-	-	-	-	1,633	1,633
Capital increase (reduction)	-	-	-	-	-	-
Incorporation	-	-	-	-	-	-
Dividends received (distributed)	-	-	-	-	-	-
Equity in the earnings of investees	6,481	9,685	<b>16,166</b>	24	(1,599)	(1,575)
Cumulative translation adjustments	(4)	1,839	<b>1,835</b>	-	-	-
<b>At the end of the year</b>	<b>232,575</b>	<b>30,148</b>	<b>262,723</b>	-	<b>7,034</b>	<b>7,034</b>

\* Horus corresponds to the corporate name GRG Inovações e Tecnologia S.A.

Investments in subsidiaries and associates are accounted for using the equity method.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022 (All amounts in thousands of reais, unless otherwise stated)

---

#### 6. Business combination

Business combinations are recorded using the acquisition method. The cost of an acquisition is measured by the sum of the consideration transferred, which is evaluated based on the fair value on the acquisition date, and the value of any non-controlling interest in the acquiree. For each business combination, the acquirer must measure the non-controlling interest in the acquiree at fair value or based on its interest in the net assets identified in the acquiree. Costs directly attributable to the acquisition must be expensed when incurred.

When acquiring a business, the Company and its subsidiaries evaluate the assumed financial assets and liabilities with the objective of classifying and allocating them according to the contractual terms, economic circumstances and relevant conditions on the acquisition date, which includes the segregation, by the acquiree, of embedded derivatives existing in host contracts in the acquiree.

Any contingent consideration to be transferred by the acquirer will be recognized at fair value on the acquisition date. Subsequent changes in the fair value of the contingent consideration considered as an asset or a liability must be recognized in the income statement.

The Company measures goodwill as the excess of consideration transferred in relation to net assets acquired (identifiable assets acquired, net and liabilities assumed). If the consideration is less than the fair value of the net assets acquired, the difference must be recognized as a gain in the income statement.

After initial recognition, goodwill is measured at cost, less any accumulated impairment losses. For the purposes of impairment testing, goodwill acquired in a business combination is, as of the acquisition date, allocated to each of the Company's cash-generating units that are expected to benefit from the synergies of the combination, irrespective of other acquiree's assets or liabilities to be attributed to those units.

##### (a) Predify Tech Ltda

On December 14, 2021, the Company acquired, through its subsidiary Neogrid Informática, 51.1% of the share capital of Predify, as well as the subscription rights or option to purchase quotas of investors in the acquired company.

The acquisition price involves: (i) the Company's capital increase in the amount of R\$ 1,250 and; (ii) the payment of R\$ 3,100 to be made on the Closing Date.

The operation is a relevant step for the Company's inorganic growth strategy, the integration of Predify into the Neogrid ecosystem has a high synergistic potential, in which the complementarity of the offers makes up a more comprehensive portfolio that benefits from the data and connections of the platform Neogrid, thus justifying the goodwill of R\$ 1,695.

The following table summarizes the consideration paid and the amounts of assets acquired and liabilities assumed recognized on the acquisition date.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

	Initial Measurement 12/14/2021	Evaluation 03/31/2022	Adjustments 03/31/2022
Compensation	4,350	4,350	-
Adjustment to presente value	-	-	-
<b>Total compensation</b>	<b>4,350</b>	<b>4,350</b>	<b>-</b>
Cash and cash equivalents	15	1,265	1,250
Trade receivables	6	6	-
Property and equipment	3	3	-
Intangible	3	3	-
Brands (included in intangibles) (Note 12)	1,014	1,014	-
Contractual relationship with the customer (included in intangibles) (Note 12)	208	208	-
Technology (included in intangibles) (Note 12)	1,810	1,810	-
Other receivables	82	82	-
Trade payables	(25)	(25)	-
Social and labor obligations	(1)	(1)	-
Taxes and contributions payable	(5)	(5)	-
Other payables	(48)	(48)	-
Participation of non-controllers	(15)	(626)	(611)
<b>Total identifiable net assets</b>	<b>3,047</b>	<b>3,686</b>	<b>639</b>
Deferred income tax and social contribution	(1,031)	(1,031)	-
Goodwill	2,334	1,695	(639)
<b>Total identifiable net assets + Goodwill</b>	<b>4,350</b>	<b>4,350</b>	<b>-</b>

The fair value of brands was estimated by applying the income approach method using the Royalty Relief method.

The fair value of the contractual relationship with the customer was estimated by applying the income approach method by the MPEEM method (Multi Period Excess Earnings Method).

The fair value of technology was estimated by applying the income approach method by the MPEEM method (Multi Period Excess Earnings Method).

The adjustments occurred due to the capital increase carried out by Neogrid Informática in the acquired company, where the non-controlling interest generated the impact on the recognized goodwill.

#### 7. Cash, cash equivalents and Short-term investment

##### (a) Cash and cash equivalents

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Cash at bank and on hand	3,027	3,120	34,473	31,748
Short-term bank deposits	34,702	53,624	66,681	64,708
	<b>37,729</b>	<b>56,744</b>	<b>101,154</b>	<b>96,456</b>

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

The Company has financial investment policies that determine the concentration of investments in low risk securities and at first tier financial institutions, which are remunerated based on the fluctuation of the Interbank Deposit Certificate (CDI), whose average yield for June 30, 2022 was 102.7% of the CDI rate.

#### (b) Short-term investment

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
CDB	-	8,326	-	8,326
Fundos	138,808	206,170	162,854	206,170
	<b>138,808</b>	<b>214,496</b>	<b>162,854</b>	<b>214,496</b>

Short-term financial investments are maintained for the purpose of meeting investment commitments. They are remunerated at an average of 105.2% of the CDI rate.

#### Changes in short-term investments

The following table represents the movements that occurred in this item, during 2022:

	Parent company	Consolidated
<b>Balance as of December 31, 2020</b>	<b>251,203</b>	<b>251,203</b>
(+) Incomes	9,910	9,910
(+) Investments	237,316	243,528
(-) Rescues	(283,257)	(289,469)
(-) Withholding income tax	(676)	(676)
<b>Balance as of December 31, 2021</b>	<b>214,496</b>	<b>214,496</b>
(+) Incomes	10,231	10,648
(+) Investments	760	1,960
(-) Rescues	(84,963)	(62,452)
(-) Withholding income tax	(1,716)	(1,798)
<b>Balance as of June 30, 2022</b>	<b>138,808</b>	<b>162,854</b>

#### 8. Trade receivables

	Consolidated	
	06/30/2022	12/31/2021
Trade receivables - domestic	53,395	54,208
Trade receivables - abroad	7,397	5,217
	60,792	59,425
Provision for impairment of trade receivables	(6,183)	(4,477)
	<b>54,609</b>	<b>54,948</b>

**NEOGRID PARTICIPAÇÕES S.A.****Management's explanatory notes to the interim financial statements  
as of June 30, 2022****(All amounts in thousands of reais, unless otherwise stated)**

Aging analysis, net of the provision for expected credit losses of trade receivables at June 30, 2022:

	<b>06/30/2022</b>		<b>12/31/2021</b>	
<b>Falling due</b>	<b>44,666</b>	<b>73.47%</b>	<b>43,644</b>	<b>73.44%</b>
Up to 30 days	4,730	7.78%	4,802	8.08%
31 to 60 days	1,942	3.19%	2,087	3.51%
61 to 90 days	1,387	2.28%	1,585	2.67%
91 to 120 days	1,046	1.72%	1,105	1.86%
121 to 150 days	784	1.29%	838	1.41%
151 to 180 days	499	0.83%	607	1.02%
More than 181 days	5,738	9.44%	4,757	8.01%
<b>Total past due</b>	<b>16,126</b>	<b>26.53%</b>	<b>15,781</b>	<b>26.56%</b>
<b>Grand total (falling due and past due)</b>	<b>60,792</b>		<b>59,425</b>	

The Company and its subsidiaries record provisions for loss based on a statistical analysis of the past trade receivable losses, including notes. Changes in the provision for impairment of trade receivables were as follows:

	<b>Consolidated</b>	
	<b>06/30/2022</b>	<b>12/31/2021</b>
<b>Opening balance</b>	<b>(4,477)</b>	<b>(4,293)</b>
(Provisions) and reversals	(1,775)	(578)
Write-off due to realization	(188)	(38)
Reversal of provision upon receipt	257	432
<b>Closing balance</b>	<b>(6,183)</b>	<b>(4,477)</b>

The Company and its subsidiaries' trade and other receivables are denominated in the following currencies:

	<b>Consolidated</b>	
	<b>06/30/2022</b>	<b>12/31/2021</b>
Real	53,395	54,208
US Dollar	3,444	2,610
Euros	3,953	2,607
	<b>60,792</b>	<b>59,425</b>

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### 9. Deferred taxes

The deferred income tax and social contribution amounts arise from temporary differences in the parent company and subsidiaries. For certain subsidiaries, the balance of deferred taxes on tax losses was also recognized. The amounts are shown below:

	<b>Consolidated</b>	
	<b>06/30/2022</b>	<b>12/31/2021</b>
<b>Neogrid Informática Ltda</b>	<b>(59,840)</b>	<b>(66,419)</b>
Temporary differences	5,845	5,229
Tax losses	13,833	8,074
Amortization Capital Gains - Accera Intangibles	329	512
Amortization Capital Gains - Intangibles Trade Force	72	118
Goodwill amortization New Chain	(867)	(867)
Goodwill amortization Expert Easy	(874)	(874)
Goodwill amortization Bis Company	(23,050)	(22,273)
Goodwill amortization Trade Force	(362)	(316)
Goodwill amortization Accera	(16,462)	(13,557)
Goodwill amortization Smarket	(502)	-
Goodwill amortization Arker	(185)	-
Goodwill amortization Lett	(396)	-
Goodwill amortization Mercador	(12,534)	(12,534)
Goodwill amortization G2KA	(1,721)	(1,721)
Goodwill amortization Accera (Deferred income taxes surplus value)	(2,818)	(3,639)
Goodwill amortization Smarket (Deferred income taxes surplus value)	(2,516)	(2,862)
Goodwill amortization Horus (Deferred income taxes surplus value)	(1,375)	(1,504)
Goodwill amortization Arker (Deferred income taxes surplus value)	(7,900)	(9,007)
Goodwill amortization Lett (Deferred income taxes surplus value)	(10,116)	(11,227)
Goodwill amortization Predify (Deferred income taxes surplus value)	(954)	(1,031)
Other deferrals	2,713	1,060
<b>Deferred tax liabilities, net</b>	<b>(59,840)</b>	<b>(66,419)</b>

#### Reconciliation of income tax and social contribution

	<b>Consolidated</b>	
	<b>06/30/2022</b>	<b>06/30/2021</b>
Profit before income tax and social contribution	<b>159</b>	<b>17,949</b>
Income tax and social contribution at the statutory rate of 34%	(54)	(6,103)
Equity in the earnings of investees	88	2,668
Non-deductible expenses	(48)	(32)
Tax loss offset	467	-
Other permanent differences	1,111	755
<b>Income tax and social contribution expense</b>	<b>1,564</b>	<b>(2,712)</b>
Current income tax and social contribution	(2,505)	(45)
Deferred income tax and social contribution	4,069	(2,667)
<b>Effective rate %</b>	<b>(979,72)</b>	<b>15.11</b>

**NEOGRID PARTICIPAÇÕES S.A.**
**Management's explanatory notes to the interim financial statements  
as of June 30, 2022**  
 (All amounts in thousands of reais, unless otherwise stated)
**10. Leases****(a) Balances recorded in the balance sheet**

The balance sheet shows the following amounts relating to leases:

	<b>Consolidated</b>	
	<b>06/30/2022</b>	<b>12/31/2021</b>
Right-of-use assets		
Machinery and equipment	1,309	1,900
Software	5,907	198
Lease of properties	4,878	6,319
	<b>12,094</b>	<b>8,417</b>
Lease liabilities		
Current	6,527	3,067
Non-current	4,557	3,574
	<b>11,084</b>	<b>6,641</b>

Additions to right-of-use assets in the period in 2022 totaled R\$ 6,143 (R\$ 3,887 in the same period in 2021).

**(b) Balances recorded in the statement of income**

The statement of income presents the following amounts relating to leases:

	<b>Consolidated</b>	
	<b>06/30/2022</b>	<b>06/30/2021</b>
Depreciation and amortization charge for the right-of-use assets (included in costs and expenses – total depreciation charges – Note 22)		
Machinery and equipment	576	893
Software	269	244
Lease of properties	1,621	2,183
	<b>2,466</b>	<b>3,320</b>
Interest expense (included in finance costs – Note 24)	206	237

Lease payments in 2022 totaled R\$ 1,812 (R\$ 3,561 in the same period in 2021).



**NEOGRID PARTICIPAÇÕES S.A.****Management's explanatory notes to the interim financial statements  
as of June 30, 2022****(All amounts in thousands of reais, unless otherwise stated)****(c) Additional disclosures required by the CVM****Right-of-use assets**

The change in the balances of the right-of-use assets is shown below:

<b>At December 31, 2021</b>	<b>8,417</b>
Additions due to new contracts	6,143
Remeasurement adjustment	-
Depreciation and amortization expenses	(2,466)
<b>Balance of right-of-use assets as of June 30, 2022</b>	<b>12,094</b>

**Lease liabilities**

Changes in lease liabilities:

<b>At December 31, 2021</b>	<b>6,641</b>
Interest provided	206
Interest paid	(77)
Additions due to new contracts	6,143
Remeasurement adjustment	(17)
Payments	(1,812)
<b>Lease liabilities at June 30, 2022</b>	<b>11,084</b>

The Company and its subsidiaries' analysis of their contracts based on their maturity dates is presented below, amounts are not discounted to present value:

**Contract maturity dates**

<b>Installment maturity dates</b>	
Less than 1 year	7,226
Between 1 and 2 years	4,202
Between 2 and 5 years	691
Undiscounted amounts	12,119
Embedded interest	(1,035)
<b>Lease liabilities at June 30, 2022</b>	<b>11,084</b>

**Contracts by term and discount rate**

<b>Contract term</b>	<b>Rate % p.a.</b>
3 years	11.40
3 years	12.44
4 years	5.62

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### 11. Property and equipment

	Consolidated						
	06/30/2022			12/31/2021			
	Rates of Depreciation p.a. %	Cost	Depreciation accumulated	Net	Cost	Depreciation accumulated	Net
IT equipment	20%	29,599	(27,738)	1,861	28,640	(27,486)	1,154
Furniture and fittings	10%	2,891	(2,136)	755	2,794	(2,067)	727
Leasehold improvements	10%	6,286	(4,268)	2,018	6,084	(4,058)	2,026
Others	20%	208	(67)	141	238	(64)	174
		<b>38,984</b>	<b>(34,209)</b>	<b>4,775</b>	<b>37,756</b>	<b>(33,675)</b>	<b>4,081</b>

	Consolidated				
	IT equipment	Furniture and fittings	Leasehold improvements	Others	Total property and equipment
<b>Balances in December 31, 2020</b>	<b>882</b>	<b>845</b>	<b>2,560</b>	<b>784</b>	<b>5,071</b>
Additions	404	25	25	81	535
Additions Smarket	73	7	-	-	80
Additions Lett	310	10	-	-	320
Additions Predify	-	3	-	-	3
Disposal of property and equipment	(29)	(17)	(9)	(686)	(741)
Depreciation for the year	(486)	(146)	(550)	(5)	(1,187)
<b>Balances in December 31, 2021</b>	<b>1,154</b>	<b>727</b>	<b>2,026</b>	<b>174</b>	<b>4,081</b>
Additions	973	99	209	(125)	1,406
Disposal of property and equipment	(14)	(2)	(7)	(155)	(178)
Depreciation for the year	(252)	(69)	(210)	(3)	(534)
<b>Balances in June 30, 2022</b>	<b>1,861</b>	<b>755</b>	<b>2,018</b>	<b>141</b>	<b>4,775</b>
Annual average depreciation rate	<b>20%</b>	<b>10%</b>	<b>10%</b>	<b>20%</b>	

The Company's management analyzed the depreciation for the remaining economic useful life of property and equipment, and concluded that there is no need to modify the depreciation rates.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### Impairment test of property and equipment

Property and equipment are tested for impairment annually or whenever there is an indication of impairment. For the period ended June 30, 2022 no provision was required.

#### Guarantees

At June 30, 2022, there were no property and equipment items linked to guarantees for bank borrowings.

#### 12. Intangible assets

		<b>06/30/2022</b>			<b>Consolidated 12/31/2021</b>		
	<b>Rates of Amortization p.a. %</b>	<b>Cost</b>	<b>Accumulated amortization</b>	<b>Net</b>	<b>Cost</b>	<b>Accumulated amortization</b>	<b>Net</b>
<b>Finite useful life</b>							
Software	20%	12,968	(11,252)	1,716	12,705	(10,916)	1,789
Portfolio of customers	6.67%	265	(265)	-	265	(265)	-
Excess appraisal of customer (a)	10% to 100%	24,272	(12,334)	11,938	24,272	(9,863)	14,409
Excess appraisal of technology (a)	17.39% a 25%	83,345	(26,249)	57,096	83,345	(17,846)	65,499
Excess appraisal of trademarks (a)	5.13% to 33.33%	4,331	(634)	3,697	4,331	(513)	3,818
Trademarks and patents	10%	52	(37)	15	42	(36)	6
<b>Indefinite useful life</b>							
Commercial rights (c)		3,000	-	3,000	3,000	-	3,000
Goodwill (b)		281,821	-	281,821	284,970	-	284,970
		<b>410,044</b>	<b>(50,761)</b>	<b>359,283</b>	<b>412,930</b>	<b>(39,439)</b>	<b>373,491</b>

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### Changes in cost and amortization

	Annual average amortization rate	Balance in December 31, 2020	Additions	Additions Left	Additions Predify	Deferred income taxes - surplus value	Disposals	Transfers	Amortization in the year	Balance in December 31, 2021
Software	20%	1,041	1,332	10	-	-	-	-	(594)	1,789
Portfolio of customers	6.67%	-	-	-	-	-	-	-	-	-
Excess appraisal of customer (a)	10% to 100%	11,470	6,539	-	-	-	-	-	(3,600)	14,409
Excess appraisal of technology (a)	17.39% to 25%	7,749	66,188	-	-	-	-	-	(8,438)	65,499
Excess appraisal of trademarks (a)	5.13% to 33.33%	545	3,862	-	-	-	(270)	(1,251)	932	3,818
Trademarks and patents	10%	553	-	-	3	-	(178)	(827)	455	6
Commercial rights (c)		3,000	-	-	-	-	-	-	-	3,000
Goodwill (b)		201,532	56,962	-	-	24,398	-	2,078	-	284,970
<b>Total intangible assets</b>		<b>225,890</b>	<b>134,883</b>	<b>10</b>	<b>3</b>	<b>24,398</b>	<b>(448)</b>	<b>-</b>	<b>(11,245)</b>	<b>373,491</b>

	Annual average amortization rate	Balance in December 31, 2021	Additions	Deferred income taxes - surplus value	Disposals / Remeasurement	Transfers	Amortization in the year	Balance in June 30, 2022
Software	20%	1,789	263	-	-	-	(336)	1,716
Portfolio of customers	6.67%	-	-	-	-	-	-	-
Excess appraisal of customer (a)	10% to 100%	14,409	-	-	-	-	(2,471)	11,938
Excess appraisal of technology (a)	17.39% to 25%	65,499	-	-	-	-	(8,403)	57,096
Excess appraisal of trademarks (a)	5.13% a 33.33%	3,818	-	-	-	-	(121)	3,697
Trademarks and patents	10%	6	10	-	-	-	(1)	15
Commercial rights (c)		3,000	-	-	-	-	-	3,000
Goodwill (b)		284,970	-	(2,510)	(639)	-	-	281,821
<b>Total intangible assets</b>		<b>373,491</b>	<b>273</b>	<b>(2,510)</b>	<b>(639)</b>	<b>-</b>	<b>(11,332)</b>	<b>359,283</b>

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

---

- (a) The excess appraisal of intangible assets refers to Software, IT, Customers Relationship and Trademarks, generated on the acquisition of equity interest in the following companies:
- (i) G2KA Sistemas Ltda. in 2013, with merger in March 2014;
  - (ii) Trade Force Serviços em Tecnologia Ltda.: acquisition by Accera in December 2017, with merger in August 2018;
  - (iii) Accera Sistemas Estratégicos Ltda. in October 2018, with merger in September 2019;
  - (iv) Smarket Solutions Software de Apoio a Gestão Ltda in March 2021, with merger in January 2022;
  - (v) Arker Tecnologia e Desenvolvimento de Software Ltda in September 2021, with merger in May 2022;
  - (vi) Lett Serviços de Informação S.A. in September 2021, with merger in April 2022;
  - (vii) Predify Tech Ltda in December 2021.
- (b) Goodwill on investments arose on the acquisition of equity interest in the following companies, subsequently merged:
- (i) Mercador S.A. in 2007 and 2008, with merger in November 2008;
  - (ii) Newchain Business Solutions Ltda. in 2008, with merger in April 2014;
  - (iii) Expert-Easy Consultoria em Informática Ltda. in 2008, with merger in April 2014;
  - (iv) Neogrid North America LLC in 2008;
  - (v) G2KA Sistemas Ltda, in 2013, with merger in March 2014;
  - (vi) Bis Participações Ltda.: acquisition and merger in 2014;
  - (vii) Trade Force Serviços em Tecnologia Ltda.: acquisition by Accera in December 2017; merger in August 2018;
  - (viii) Accera Sistemas Strategicos Ltda in October 2018, with merger in September 2019;
  - (ix) Smarket Solutions Software de Apoio a Gestão Ltda in March 2021, with merger in January 2022;
  - (x) Arker Tecnologia e Desenvolvimento de Software Ltda in September 2021, with merger in May 2022;
  - (xi) Lett Serviços de Informação S.A. in September 2021, with merger in April 2022;
  - (xii) Predify Tech Ltda in December 2021.
- (c) In June 2010, Neogrid Informática signed a Private Software Distribution Partnering Agreement with TOTVS S.A., which licensed Neogrid Informática as its sole and exclusive supplier of the "TOTVS COLABORAÇÃO" Solution, for which it paid the amount of R\$ 3,000 over 30 months, The agreement has an indefinite term, being classified as an indefinite useful life and its recoverability is tested annually.

### Analysis of the recoverable value of the intangible asset with indefinite useful life

From January 1, 2022 to June 30, 2022, there were no significant events that would change the estimated recoverable amount and/or require a new assessment for that base date.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### 13. Trade and other payable

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
Domestic suppliers	317	342	6,352	4,749
Domestic suppliers - related parties (Note 19b)	-	-	62	87
Foreign suppliers	-	-	1,904	2,183
Dividends payment (Note 20d)	-	3,470	-	3,470
Advances from customers	-	-	532	929
Other payables	-	-	584	148
	<b>317</b>	<b>3,812</b>	<b>9,434</b>	<b>11,566</b>

#### 14. Borrowings

Bank borrowings mature until 2029 and accrue average charge of 0.56% per month (p.m). Total borrowings of R\$ 70,313 (R\$ 83,516 in December 31, 2021) include guaranteed obligations (guaranteed bank borrowings).

Type	Currency	2022 charges	Year of maturity	Parent company		Consolidated	
				06/30/2022	12/31/2021	06/30/2022	12/31/2021
Working capital (debentures)	Real	CDI + 2.75% p.a.	2024	56,699	68,694	56,699	68,694
Working capital (domestic)	Real	3.75% p.a.	2023	-	-	76	114
BNDES	Real	3.72% p.a.	2023	-	-	29	35
BDMG	Real	6.3% p.a.	2024	-	-	568	709
FINEP	Real	TJLP+4.5% p.a.	2029	12,941	-	12,941	13,916
Pronampe	Real	SELIC + 1.27% p.a.	2023	-	-	-	48
				<b>69,640</b>	<b>68,694</b>	<b>70,313</b>	<b>83,516</b>
Current liabilities				26,282	24,270	26,659	26,487
Non-current liabilities				43,358	44,424	43,654	57,029

#### Guarantees

The Company is in compliance with all contractual obligations for these borrowings. The guarantees presented are detailed below:

Operation	Parent company	Consolidated
Trade receivables	2,000	2,000
Bank sureties	14,726	14,726
	<b>16,726</b>	<b>16,726</b>

#### Covenants

On September 19, 2019, the indenture related to the 1st issue of simple, non-convertible debentures, with collateral and additional personal guarantee, in a single series, for public distribution with restricted efforts by Neogrid Participações S.A. was entered into between the Issuer and Oliveira Trust Distribuidora de Títulos e Valores Mobiliários S.A. (Trustee), of 110,000 (Debentures in the total amount of: R\$ 110,000

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

ISIN Code: BRNGRDDBS005, issued on October 1, 2019, Proceeds used to settle the bank credit notes issued by Neogrid Informática in favor of Banco do Brasil, in addition to the early settlement of the second and third installments owed to former stockholders of Accera from the acquisition.

The Debentures will mature in 60 months, as from the Issue Date, October 1, 2024, except in the event of early maturity and total early redemption ("Maturity Date"). They are remunerated at CDI + 2.75% p.m.

Depository Bank: Banco do Brasil S.A.

This agreement has a covenant for "Net Debt (\*) / EBITDA" ratio of less than 3.8x in 2019 and 2.5x as from 2020, where:

(\*) Net Debt = Short and Long-term Borrowings (Financial Institutions and/or Debentures) - Cash and cash equivalents (Cash, Cash in Transit, Banks and Free Financial Investments).

In the period in 2022, the ratio was -6.23.

### Derivatives

Currently, the Company does not use derivatives.

### Changes in the year

Changes in this line item during 2022:

	<b>Parent company</b>	<b>Consolidated</b>
<b>At December 31, 2020</b>	<b>104,407</b>	<b>120,471</b>
(+) Funding	-	-
(+) Funding Smarket	-	236
(+) Funding Arker	-	316
(+) Funding Lett	-	850
(-) Principal paid	(35,998)	(38,455)
(-) Interest paid	(5,325)	(6,085)
(+) Interest and foreign exchange gains/losses	5,610	6,183
<b>At December 31, 2021</b>	<b>68,694</b>	<b>83,516</b>
(+) Funding *	13,108	-
(-) Principal paid	(12,161)	(13,211)
(-) Interest paid	(4,099)	(4,456)
(+) Interest and foreign exchange gains/losses	4,098	4,464
<b>At June 30, 2022</b>	<b>69,640</b>	<b>70,313</b>

\* The funding refers to the transfer of debt with FINEP, from the subsidiary Neogrid Informática to the parent company Neogrid Participações, in exchange for a capital increase in the subsidiary, on 06/20/2022.

**NEOGRID PARTICIPAÇÕES S.A.****Management's explanatory notes to the interim financial statements  
as of June 30, 2022****(All amounts in thousands of reais, unless otherwise stated)****15. Others liabilities**

	<b>Parent company</b>		<b>Consolidated</b>	
	<b>06/30/2022</b>	<b>12/31/2021</b>	<b>06/30/2022</b>	<b>12/31/2021</b>
Third party services	326	269	9,433	9,216
Commissions	-	-	619	417
	<b>326</b>	<b>269</b>	<b>10,052</b>	<b>9,633</b>

**16. Payables for acquisition of investments**

They are recorded in liabilities, as follows:

	<b>06/30/2022</b>
<b><i>Current liabilities</i></b>	
Lett	13,306
Arker	9,810
Smarket	4,053
Horus	1,875
	<b>29,044</b>
<b><i>Non-current liabilities</i></b>	
Lett	21,244
Arker	19,326
Smarket	4,553
	<b>45,123</b>
<b>Total obligations</b>	<b>74,167</b>

The calculations and assumptions of the considerations are detailed in Note 6 – Business combination.



## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022 (All amounts in thousands of reais, unless otherwise stated)

#### Changes in the year

Changes in this line item during 2022:

	Subsidiaries					Associate	
	Smarket	Arker	Lett	Predify	Total	Horus	Total
At December 31, 2020	-	-	-	-	-	-	-
(+) Acquisition	26,120	55,358	69,057	4,350	154,885	7,000	7,000
(-) Adjustment to Present Value	(1,547)	(9,580)	(9,275)	-	(20,402)	-	-
(+) Interests	897	148	257	-	1,302	-	-
(-) Payment	(8,620)	(20,000)	(22,100)	-	(50,720)	(7,000)	(7,000)
(+) APV appropriation	719	809	1,080	-	2,608	-	-
At December 31, 2021	17,569	26,735	39,019	4,350	87,673	-	-
(+) Acquisition	-	-	-	-	-	2,000	2,000
(-) Adjustment to Present Value	-	-	-	-	-	(125)	(125)
(+) Interests	1,390	437	852	-	2,679	-	-
(-) Payment	(10,682)	-	(7,890)	(4,350)	(22,922)	-	-
(+) APV appropriation	329	1,964	2,569	-	4,862	-	-
At June 30, 2022	8,606	29,136	34,550	-	72,292	1,875	1,875

#### 17. Deferred revenue

	Consolidated	
	06/30/2022	12/31/2021
<b>Current liabilities</b>		
Subscription revenue (recurring)	9,668	8,516
Revenue from services	280	1,485
	<b>9,948</b>	<b>10,001</b>

As of June 30, 2022 and December 31, 2021, the total balance of deferred income corresponds to billings with execution periods shorter than one year.

#### 18. Provision for contingencies

They were composed according to nature, as follows:

	Consolidated	
	06/30/2022	12/31/2021
Labor	275	171
Civil	273	243
Administrative	57	56
	<b>605</b>	<b>470</b>

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

Changes in provision for contingencies:

	Consolidated			
	Labor	Civil	Administrative	Total
<b>At December 31, 2020</b>	<b>193</b>	<b>177</b>	<b>-</b>	<b>370</b>
(+) Complement of provision	395	145	67	607
(-) Reversal of provision not used	(255)	(38)	(8)	(301)
(-) Write-off due to payments	(162)	(41)	(3)	(206)
<b>At December 31, 2021</b>	<b>171</b>	<b>243</b>	<b>56</b>	<b>470</b>
(+) Complement of provision	104	30	1	135
(-) Reversal of provision not used	-	-	-	-
(-) Write-off due to payments	-	-	-	-
<b>At June 30, 2022</b>	<b>275</b>	<b>273</b>	<b>57</b>	<b>605</b>

#### Processes with estimated losses as possible

The proceedings for which the prospect of loss was assessed as possible totaled R\$ 765 in June 30, 2022, of which R\$ 749 of a labor nature and R\$ 16 of a civil nature (in December 31, 2021, R\$ 719 of a labor nature, totaling R\$ 719 in that year).

#### 19. Related parties

The financial transactions between the Company and its subsidiaries and key management compensation were carried out as follows:

##### (a) Key management compensation

The amounts referring to the compensation of key management personnel, represented by its board of directors and statutory officers, amounted to R\$ 3,964 in the period in 2022 (R\$ 3,779 in the same period in 2021). There were no expenses with stock options granted to managers in the period in 2022 and 2021.

##### (b) Other related-party transactions

	Parent company		Consolidated	
	06/30/2022	12/31/2021	06/30/2022	12/31/2021
<b>Intercompany loan</b>				
GRG Inovações e Tecnologia S.A. (Horus) (a)	-	-	4,087	-
<b>Total non-current assets</b>	<b>-</b>	<b>-</b>	<b>4,087</b>	<b>-</b>

(a) Horus' loan agreement with Neogrid Informática bears interest at 100% of the CDI rate per month. The maturity will be on December 31, 2023, with the possibility of conversion into equity interest.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

	<b>Consolidated</b>	
	<b>06/30/2022</b>	<b>12/31/2021</b>
<b>Trade and other payables (Note 13)</b>		
M. Abuhab Participações S.A.	62	87
	<b>62</b>	<b>87</b>

The table below shows the balances of other transactions with related parties affecting the statement of income:

	<b>Consolidated</b>	
	<b>06/30/2022</b>	<b>06/30/2021</b>
M. Abuhab Participações S.A. (a)	152	304
Camerite Sistemas S.A. (b)	11	9
	<b>163</b>	<b>313</b>

Notes:

- (a) Neogrid Joinville common area maintenance fee;  
(b) Cameras for internal security of the office;

## 20. Equity

### (a) Share capital

The shareholding structure of the Company as of June 30, 2022 and December 31, 2021 is as follows:

	<b>06/30/2022</b>		<b>12/31/2021</b>	
	<b>Shares</b>	<b>%</b>	<b>Shares</b>	<b>%</b>
<b>Outstanding shares</b>	<b>228,523,689</b>	<b>95.75%</b>	<b>236,735,439</b>	<b>99.19%</b>
Shares in Treasury	10,138,641	4.25%	1,926,891	0.81%
<b>Total in units</b>	<b>238,662,330</b>	<b>100.00%</b>	<b>238,662,330</b>	<b>100.00%</b>

### (b) Shares offering expenses

As provided for in accounting pronouncement CPC 08 (R1) / IAS19 - Costs of Transactions and Premiums on the Issuance of Bonds and Securities, the transaction costs incurred in raising funds for equity were recorded, in a prominent way, in a capital reducing account Social. The Company incurred costs in 2020 for the initial public offering in the amount of R\$ 29,800.

### (c) Legal reserve

The legal reserve is constituted annually as an allocation of 5% of the net income for the year and cannot exceed 20% of the capital stock. The purpose of the legal reserve is to ensure the integrity of the capital stock and can only be used to offset losses and increase capital. In 2021, R\$ 730 was allocated.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### (d) Retention Reserve

Refers to the allocation of the remaining balance of net income for the year, after the constitution of a legal reserve, the proposal for the distribution of dividends and interest on own capital, constituted for investments, expansion and reinforcement of working capital.

These financial statements reflect only the minimum mandatory dividends, set out in the Company's Bylaws, of 25% of Parent company's adjusted net income. In 2021, dividends were provisioned in the amount of R\$ 3,470 plus a supplement of R\$ 6 relative to 2020. In 2022, a supplement of R\$ 3 was provisioned for 2021. The provision related to any amount above the mandatory minimum will be constituted on the date it is approved by the shareholders.

In 2021, a reserve was set up in the amount of R\$ 10,892.

#### (e) Options Granted

Variations in the number of stock options and their corresponding weighted average prices are presented below:

	Average price per share (in reais)	Options (in thousands)
<b>At December 31, 2020</b>	-	<b>1,850</b>
Expired on 04/2021	-	(54)
Exercised on 04/2021	1.9009	(449)
Expired on 09/2021	-	(243)
Expired on 11/2021 and 12/2021	-	(81)
<b>At December 31, 2021</b>	-	<b>1,023</b>
Expired on 01/2022	-	(68)
Expired on 03/2022	-	(30)
Exercised on 03/2022	1.9604	(288)
<b>At June 30, 2022</b>	-	<b>637</b>

The stock options outstanding at the end of the year have the following maturity dates and exercise prices:

Maturity Date – June 30	Exercise price per share (in reais)	06/30/2022
2023	0.70	319
2024	0.78	318
		<b>637</b>

Expenses with stock options granted to the Eligible were R\$ 85 in the period ended June 30, 2022 (R\$ 305 as of June 30, 2021).

#### (f) Treasury shares

Treasury shares comprise preferred shares, acquired by the Company for subsequent cancellation, sale or maintenance in treasury, recorded at cost.

In the periods, the following changes occurred in the treasury shares of Neogrid Participações S.A:

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

	Number of Ordinary Shares (thousands)	Value	
	Ordinary	Treasury Shares	Accumulated Profits and Losses
<b>At December 31, 2020</b>	<b>2,376</b>	<b>(1,937)</b>	<b>-</b>
Disposal of shares	(449)	366	488
<b>At December 31, 2021</b>	<b>1,927</b>	<b>(1,571)</b>	<b>488</b>
Acquisition of shares	8,500	(20,285)	-
Disposal of shares	(288)	587	(22)
<b>At June 30, 2022</b>	<b>10,139</b>	<b>(21,269)</b>	<b>(22)</b>

On April 6, 2021, 449,000 common treasury shares were transferred to the beneficiaries of the stock option plan, for the amount of R\$ 854, as a result of the exercise of the subscription option, with recognition of profit on the sale of said shares recorded in reserves of profits, in the amount of R\$ 488.

On January 18, 2022, the Share Buyback Program was approved at a meeting of the Board of Directors, up to the limit of 8,500,000 common shares issued by the Company itself, for subsequent cancellation, sale or maintenance in treasury, or even use to comply with a share-based incentive plan, which may eventually be approved pursuant to article 168 of Law No. 6,404/76, pursuant to a material fact on that date.

The objective of the Buyback Program is to maximize the generation of shareholder value through an efficient management of the Company's capital structure. On June 21, 2022, the Buyback Program was terminated, after the total acquisition of the estimated limit amount of 8,500,000 shares for the Company's treasury, for the amount of R\$ 20,285.

On March 30, 2022, 288,250 common treasury shares were transferred to the beneficiaries of the stock option plan, for the amount of R\$ 565, as a result of the exercise of the subscription option, with recognition of a loss on the sale of said shares recorded in profit reserves, in the amount of R\$ 22.

As of June 30, 2022, the Company had 10,138,641 common shares in treasury (1,926,891 common shares as of December 31, 2021).

#### (g) Goodwill

Refers to the goodwill arising from the acquisition of additional equity interest in the subsidiary Neogrid North America, after Neogrid Participações already holds the controlling interest in this company, in the amount of R\$ 16,016.

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### 21. Net sales revenue

The reconciliation between gross and net revenue is as follows:

	<b>Consolidated</b>			
	<b>04/01/2022 to 06/30/2022</b>	<b>01/01/2022 to 06/30/2022</b>	<b>04/01/2021 to 06/30/2021</b>	<b>01/01/2021 to 06/30/2021</b>
Recurring subscription Services	68,152	137,376	62,554	124,926
	1,877	4,169	1,884	3,098
(-) Cancellations	(561)	(1,120)	(187)	(250)
(-) PIS / COFINS	(2,146)	(4,287)	(1,898)	(3,776)
(-) INSS	(2,620)	(5,190)	(2,338)	(4,653)
(-) ISS	(1,247)	(2,570)	(1,279)	(2,255)
<b>Net sales revenue</b>	<b>63,455</b>	<b>128,378</b>	<b>58,736</b>	<b>117,090</b>

#### 22. Operating costs and expenses by nature

	<b>Consolidated</b>			
	<b>04/01/2022 to 06/30/2022</b>	<b>01/01/2022 to 06/30/2022</b>	<b>04/01/2021 to 06/30/2021</b>	<b>01/01/2021 to 06/30/2021</b>
<b>By nature</b>				
Employee salaries and benefits	(37,828)	(75,383)	(27,074)	(54,041)
Third party expenses and commissions	(12,101)	(23,871)	(10,295)	(20,383)
Advisory and third party services	(163)	(693)	(2,316)	(2,884)
Selling and marketing expenses	(2,077)	(3,689)	(579)	(780)
Depreciation and amortization	(7,047)	(14,332)	(4,496)	(8,319)
Indirect personnel expenses	(3,433)	(7,290)	(5,421)	(10,578)
Lease expenses	(293)	(617)	(364)	(495)
General administrative expenses	(373)	(995)	(452)	(839)
Software and hardware support expenses	-	-	(87)	(168)
Other expenses	(33)	(68)	(5)	(110)
	<b>(63,348)</b>	<b>(126,938)</b>	<b>(51,089)</b>	<b>(98,597)</b>
<b>By function</b>				
Cost of sales	(23,101)	(47,268)	(20,435)	(39,279)
Selling expenses	(9,638)	(20,016)	(7,005)	(14,258)
General and administrative expenses	(18,147)	(36,046)	(12,788)	(23,827)
Research and expenses on software	(12,462)	(23,608)	(10,861)	(21,233)
	<b>(63,348)</b>	<b>(126,938)</b>	<b>(51,089)</b>	<b>(98,597)</b>

In the period ended June 30, 2022, costs and expenses involving related parties amounted to R\$ 163 (R\$ 313 as of June 30, 2021). Note 19 b.

**NEOGRID PARTICIPAÇÕES S.A.****Management's explanatory notes to the interim financial statements  
as of June 30, 2022****(All amounts in thousands of reais, unless otherwise stated)****23. Other income (expenses), net**

			<b>Consolidated</b>	
	<b>01/04/2022</b>	<b>01/01/2022</b>	<b>01/04/2021</b>	<b>01/01/2021</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
	<b>30/06/2022</b>	<b>30/06/2022</b>	<b>30/06/2021</b>	<b>30/06/2021</b>
Extraordinary income	16	33	-	-
Provision for contingencies	(114)	(135)	(86)	(106)
Provision for recoverable tax losses	(45)	(90)	(45)	(90)
M&A expenses	(14)	(329)	64	-
Other operating income and (expenses)	95	230	325	333
	<b>(62)</b>	<b>(291)</b>	<b>258</b>	<b>137</b>

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### 24. Finance income and cost

	Parent company				Consolidated			
	04/01/2022 to 06/30/2022	01/01/2022 to 06/30/2022	04/01/2021 to 06/30/2021	01/01/2021 to 06/30/2021	04/01/2022 to 06/30/2022	01/01/2022 to 06/30/2022	04/01/2021 to 06/30/2021	01/01/2021 to 06/30/2021
<b>Finance income</b>								
Income from financial investments	6,100	12,260	2,344	3,780	6,619	13,601	2,658	4,221
Foreign exchange gain	-	-	-	-	(1,435)	771	-	-
Late payment interest received	-	-	-	-	43	66	34	59
Discounts and rebates obtained	-	-	-	-	(1)	-	2	32
Interest on contract with third parties	-	-	-	-	48	84	3	7
Other finance income	-	-	-	-	(3)	55	327	327
	6,100	12,260	2,344	3,780	5,271	14,577	3,024	4,646
<b>Finance costs</b>								
Foreign exchange loss	-	-	-	-	-	-	1,831	556
Interest on borrowings	(64)	(64)	-	(188)	(115)	(458)	(311)	(557)
Tax on financial transactions (IOF) expenses	-	-	-	-	(43)	(87)	(12)	(37)
Discounts and rebates granted	-	-	-	-	(23)	(49)	(3)	(26)
Interest and late payment/ fine	-	(95)	(7)	(39)	(43)	(247)	(284)	(431)
Interest on loan agreement	-	-	-	-	-	-	(5)	(10)
Interest on payables for the acquisition of investments	-	-	-	-	(2,200)	(2,679)	-	-
Property lease charges - IFRS 16	-	-	-	-	(127)	(204)	(132)	(317)
Finance costs (PV adjustment)	-	-	-	-	(2,468)	(4,862)	(229)	(229)
Interest on debentures / FINEP	(2,170)	(4,143)	(1,202)	(2,208)	(2,176)	(4,149)	(1,202)	(2,208)
Guarantee Commission and surety bond	(5)	(5)	-	-	(144)	(283)	(154)	(298)
Share Bookkeeping	(388)	(686)	-	-	(388)	(686)	-	-
Other Financial Expenses	2	(4)	(473)	(1,286)	(72)	(136)	(583)	(1,462)
	(2,625)	(4,997)	(1,682)	(3,721)	(7,799)	(13,840)	(1,084)	(5,019)
	<b>3,475</b>	<b>7,263</b>	<b>662</b>	<b>59</b>	<b>(2,528)</b>	<b>737</b>	<b>1,940</b>	<b>(373)</b>



## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### 25. Earnings per share

Regarding the 2nd quarter of 2022:

	Basic		Diluted	
	04/01/2022 to 06/30/2022	04/01/2021 to 06/30/2021	04/01/2022 to 06/30/2022	04/01/2021 to 06/30/2021
Number of shares (in thousands)	228,524	236,735	228,524	236,735
Weighted average number of shares (in thousands)	231,950	236,735	231,950	236,735
Stock options (in thousands)	-	-	460	1,224
Weighted average number of shares for basic and diluted earnings per share (in thousands)	231,950	236,735	232,410	237,959
Profit for the year	(1,747)	8,903	(1,747)	8,903
<b>Earnings per share (in Reais)</b>	<b>(0.0075)</b>	<b>0.0376</b>	<b>(0.0075)</b>	<b>0.0374</b>

For the period ended June 30, 2022:

	Basic		Diluted	
	04/01/2022 to 06/30/2022	04/01/2021 to 06/30/2021	04/01/2022 to 06/30/2022	04/01/2021 to 06/30/2021
Number of shares (in thousands)	228,524	236,735	228,524	236,735
Weighted average number of shares (in thousands)	233,601	236,511	233,601	236,511
Stock options (in thousands)	-	-	593	1,468
Weighted average number of shares for basic and diluted earnings per share (in thousands)	233,601	236,511	234,194	237,979
Profit for the year	2,191	15,237	2,191	15,237
<b>Earnings per share (in Reais)</b>	<b>0.0094</b>	<b>0.0644</b>	<b>0.0094</b>	<b>0.0640</b>

#### 26. Other cash flows disclosures

##### (a) Sale of property and equipment

In the statement of cash flows, the profit (loss) on sale of property and equipment comprises:

	06/30/2022	06/30/2021
Net carrying amount (Note 11)	178	698
Profit (loss) on disposal of property and equipment	20	434
Proceeds from disposal of property and equipment	198	1,132

##### (b) Net debt reconciliation

	06/30/2022	Consolidated 12/31/2021
Short-term borrowings (Note 14)	26,659	26,487
Long-term borrowings (Note 14)	43,654	57,029
<b>Total debt</b>	<b>70,313</b>	<b>83,516</b>
Cash and cash equivalents (Note 7a)	(101,154)	(96,456)
Short-Term Financial investments (Note 7b)	(162,854)	(214,496)
<b>Net debt</b>	<b>(193,695)</b>	<b>(227,436)</b>

## NEOGRID PARTICIPAÇÕES S.A.

### Management's explanatory notes to the interim financial statements as of June 30, 2022

(All amounts in thousands of reais, unless otherwise stated)

#### 27. Insurance coverage

The Company's Management adopts the policy of insuring the assets exposed to risks in amounts considered sufficient (unaudited) to cover potential losses, taking into consideration the nature of its activities. The risk assumptions adopted are not part of the scope the audit of the financial statements and, therefore, were not audited by the independent auditors.

Nature	Coverage	Sum insured
Virtual security	Cyber Attack	R\$ 25,000
Virtual security	Cyber Attack	US\$ 10,000
Virtual security	Cyber Attack	€\$ 2,500
Property and equipment and leased building	Fire, lightning, other	R\$ 5,598
Administrative	Civil liability (D&O)	R\$ 30,000
Administrative	Civil liability (D&O)	US\$ 2,000

#### 28. Subsequent Events

##### (a) Extraordinary General Meeting of 07/13/2022

On July 13, 2022, the Ordinary General Meeting was held with the following resolutions:

- Approval of the Company's Restricted Shares Plan, as described in the Proposal of Administration ("RSU Plan");

- Authorization for the Company's management to perform all acts necessary for the effectiveness and implementation of the resolution approved by the shareholders at the EGM.

\* \* \*