

# ITAÚSA - INVESTIMENTOS ITAÚ S.A.

CNPJ. 61.532.644/0001-15

A Publicly Listed Company

## Notice to the Stockholders

### INCREASE OF THE CAPITAL STOCK THROUGH CAPITALIZATION OF RESERVES WITH A 10% BONUS IN SHARES

We announce to the Stockholders that at the Extraordinary and Annual General Meeting, held on this date, approval was given to the increase in the Company's capital stock through:

**1) Capitalization of Reserves:** the subscribed and paid in capital stock was increased from R\$ 16,499,999,995.00 to R\$ 21,100,000,000.00, through the capitalization of resources in the amount of R\$ 4,600,000,005.00, booked to revenue reserves on December 31, 2012:

**2) Bonus Shares (10%):** in the light of the capitalization of reserves, 484,745,974 new book entry shares shall be issued, with no par value, being 186,628,955 common and 298,117,019 preferred shares, to be granted free of charge to the Stockholders in the form of bonus shares in the proportion of 1 (one) new share for every 10 (ten) shares of the same type of which they were holders on the date of record. The purpose is to increase the liquidity of the shares due to the adjustment of the value of the price in the market since the negotiation to a more accessible level combined with a larger free float potentially generates more business and a higher financial volume, resulting in the creation of Stockholder value, considering:

**a) Date of Record:** Stockholders of shares held at the end of the trading day on April 30, 2013 shall be entitled to bonus shares;

**b) Negotiation:** as from May 2, 2013, the shares shall trade ex-right to bonus shares; shares received as bonus shares shall be incorporated in the Stockholders' share position as of May 7, 2013;

**c) Rights of the Bonus Shares:** the shares received as a bonus shall be entitled to dividends and/or interest on equity capital in full and which may be declared as from May 1, 2013. Considering that the quarterly dividends shall be maintained at R\$ 0.015 per share, the values paid quarterly to the Stockholders shall be increased by 10% following the inclusion of the new shares in the Stockholders' positions;

**d) Share Fractions:** the bonus shares shall also be effected in whole numbers and remaining shares arising from share fractions shall be grouped and sold on the BM&FBOVESPA; the resulting net value shall be made available to the Stockholders, which as of the baseline date, were registered Stockholders. The Company shall provide greater details on the said procedure in due course; and

**e) Cost Acquisition of the Bonus Shares:** the cost attributed to the bonus shares is R\$ 9.489506364 per share irrespective of type for the purposes of the provision in Paragraph 1, Article 47 of Normative Instruction 1022/10 of the Brazilian Internal Revenue Service.

**3) Composition of the Capital Stock:** as a result, the subscribed and paid-in capital stock shall be R\$ 21,100,000,000.00, represented by 5,332,205,721 book entry shares with no par value, being 2,052,918,509 common and 3,279,287,212 preferred shares.

São Paulo (SP), April 30, 2013.

HENRI PENCHAS  
*Investor Relations Officer*