

ITAÚSA - INVESTIMENTOS ITAÚ S.A.

CNPJ 61.532.644/0001-15

A Publicly Listed Company

NIRE 35300022220

MATERIAL FACT

SUMMARIZED MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON DECEMBER 12, 2018

DATE, TIME AND PLACE: on December 12, 2018 at 5:00 pm., at Paulista Avenue, 1938, 5th floor, Room 501, in the city and state of São Paulo.

CHAIRMAN: Henri Penchas.

QUORUM: the totality of effective members with voting declaration via email.

RESOLUTIONS UNANIMOUSLY ADOPTED:

Pursuant to sub-item 13.6 of the Bylaws, the Directors decided *ad referendum* of the General Shareholders' Meeting:

- 1) to declare **interest on capital** in the amount of **R\$ 0.0081 per share**, due to the mandatory dividend for fiscal year 2018, which to be paid up to **April 30, 2019**, with retention of 15% of withholding tax at source, resulting in net interest of **R\$ 0.006885 per share**, exceptions to this retention being corporate stockholder with proven immunity or exemption;
- 2) that interests will be based on the final stockholder position on **December 17, 2018** and will be credited individually to each stockholder, on the basis of the shares held on December 27, 2018.

When the financial statements for 2018 are approved, the Board of Directors may decide to declare **additional dividends and/or interest on capital** based on the result accrued for fiscal year 2018.

CONCLUSION: there being no further matters on the agenda, these minutes were drafted, read, approved and signed by all. São Paulo (SP), December 12, 2018. (signed) Henri Penchas - President; Alfredo Egydio Setubal and Ana Lúcia de Mattos Barretto Villela - Vice Presidents; Paulo Setubal Neto and Rodolfo Villela Marino - Directors.

ALFREDO EGYDIO SETUBAL
Investor Relations Officer