

ITAÚSA - INVESTIMENTOS ITAÚ S.A.

CNPJ 61.532.644/0001-15

A Publicly Held Company

NIRE 35300022220

MATERIAL FACT

SUMMARIZED MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON AUGUST 8, 2016

DATE, TIME AND PLACE: on August 8, 2016 at 5:00 pm., at Praça Alfredo Egydio de Souza Aranha, 100, Torre Olavo Setubal, 10th floor in the city and state of São Paulo.

CHAIRMAN: Alfredo Egydio Arruda Villela Filho.

QUORUM: all elected members.

RESOLUTIONS ADOPTED: pursuant to sub-item 13.6 of the Bylaws, the Directors decided unanimously:

- 1) to declare interest on capital of **R\$ 0.079 per share** for account of the mandatory dividend for fiscal year 2016 to be paid with retention of 15% of withholding tax at source, resulting in net interest of **R\$ 0.06715 per share**, exceptions to this retention being corporate shareholders with proven immunity or exemption; and,
- 2) that this interest shall be calculated on the basis of the final shareholding position on the date of record of **August 12, 2016** and shall be credited on an individualized basis in the Company's registers on **August 25, 2016 and paid to shareholders on August 25, 2016.**

CONCLUSION: with no further items on the agenda for discussion and no additional matters being raised, the work of the meeting was concluded, these minutes, having been drafted, read and approved, being signed by all. São Paulo (SP), August 8, 2016. (signed) Alfredo Egydio Arruda Villela Filho – President; Alfredo Egydio Setubal – Vice President; Henri Penchas, Lício da Costa Raimundo, Paulo Setubal Neto and Rodolfo Villela Marino – Directors.

ALFREDO EGYDIO SETUBAL
Investor Relations Officer